



Here
For You.





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Message from the Chairman of the Board



One of the prominent experiences that the COVID-19 pandemic has brought about, especially during its onset, was the need to keep away from one another in a bid to protect ourselves and keep those around us safe from the dreaded virus as well.

It was not at all easy. Lockdowns, social distancing, and isolation became part of our everyday lives. We couldn't spend time with our families, have fun with friends, and engage colleagues in person. Hope sprung as the vaccine became available. However, in 2022, we saw a surge in the Omicron variant that made it feel like we were back to square one.

For us at Sun Life Foundation, this translated to struggles in serving the communities we serve and delays in launching projects we had planned. It would have been easy to surrender to the uncertainty and wait until the situation improved. However, the yearning to bring help at such a crucial time persisted, and this led us to engage partners who can help us mount our programs where it is needed the most.

Through close collaboration and a staunch focus on our goals, we succeeded in this mission. With the help of our implementing partners, we continued with programs related to our key priorities, including financial education, health, education, and the environment. We responded to the most immediate and relevant needs.

And as the situation continued to improve, we also brought back in-person volunteer activities, site visits, and field work for our team.

We got to engage the teachers participating in Sun Pera-Aralan, our financial management program for teachers, and also had the chance to visit the Sun Life Barangay Health Stations in Batangas. We even mounted a tree-planting activity with our employees and advisors. You will see more details in the next pages but suffice to say that it was a revitalizing experience for our team.

All our efforts aim to demonstrate same one simple message: that we are here for you. We are here for the greater community, who rely on the assistance we provide. We are here for our implementing partners, whose vision we help bring to life. We are here for our employees and advisors, who find fulfillment in sharing their time and resources to others. We are here for Filipinos, who are looking for inspiration to forge on with their dreams.

The Sun Life Foundation's journey in the past year has led to one of my key takeaways from my pandemic experience – that no matter what obstacles may come our way, we will always find ways to be there for the ones we hold dear. And for Sun Life Foundation, it is a privilege more than a responsibility, and as always, we are grateful for the opportunity.

BENEDICTO C. SISON

Chairman of the Board
Sun Life Financial - Philippines Foundation, Inc.

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All our efforts aim to demonstrate same one simple message: that we are here for you.

Message from the President



Despite an ambiguous start due to the new COVID-19 Omicron variant, 2022 proved to be a year of new beginnings as the country began to open further and ease the restrictions on face-to-face activities.

Eager with the opportunity to do more fieldwork, the Sun Life Foundation team launched its initiatives and continued to serve our communities personally all through the year. This privilege was taken away by the pandemic in the last couple of years, and I was fortunate enough to participate in some of these field visits in 2022.

We had the chance to visit the Sun Life Barangay Health Stations in the province of Batangas, which were recently turned over to the municipalities of San Jose in Tuy and Pansol in Taal. These health stations are designed to provide primary healthcare services and health education to its resident-beneficiaries. While here, we tried out the health station's primary medical services, including blood sugar monitoring at the Diabetes Corner.

Meanwhile, we were also able to engage the teacher-beneficiaries of the Sun Pera-Aralan, our flagship financial management program specially created for public school teachers. Sun Pera-Aralan's Breaktime Kwentuhan allowed us to catch up and chat with our teacher-beneficiaries in Las Pinas and Taguig. The best part about it was listening to their stories of how the program positively changed their lives and helped them to become more money smart,

which is especially crucial with the ongoing health crisis.

Throughout the year, we had multiple opportunities to meet with the Foundation scholars studying at the University of the Philippines in Cebu and Mindanao, the Father Saturnino Urios University in Butuan City, and from the Children of Asia in Cebu. It was an honor getting to know our scholars and hearing about their dreams and ambitions. Meeting these bright young minds filled me with hope, and our encounter reassured me that the future of our country is in good hands.

Furthermore, we brought back our tree planting program at the La Mesa Watershed and Nature Reserve with our employees and advisors. The reforestation of La Mesa helps provide clean and affordable drinking water to Metro Manila residents, and we were glad to have done our part in preserving the reservoir.

It was indeed quite fulfilling and inspiring to see firsthand how the Foundation's initiatives and programs create such a positive impact on the lives of our beneficiaries and its communities. And these abovementioned activities do not even account for half of what the Foundation has done in 2022.

Thanks to the continued trust and support of our partners, volunteer employees and advisors, we have achieved so much this year. Suffice to say that not even the threat of the coronavirus can dampen our spirit in fulfilling our mission to help uplift the lives of our fellow Filipinos.

As we enter a new year, the Sun Life Foundation will remain steadfast in our journey to achieve this mission. We will continue to do our part in building a brighter and more sustainable world, one brighter life at a time.


ALEXANDER S. NARCISO

President

Sun Life Financial - Philippines Foundation, Inc.

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We will continue to do our part in building a brighter and more sustainable world, one brighter life at a time.



Here for You

2022 has brought a renewed sense of hope. The economy is reopening, face-to-face interactions are returning, and ways of working are evolving. We are still in a global pandemic, but this has propelled us to seek new ways to continue our mission of extending our helping hand to those in need, regardless of location and situation.

Sun Life Foundation remains a bright partner for the communities we serve, empowering families and Filipino society to aspire for a better future. As we gradually return to a sense of normalcy, we will emerge stronger and more steadfast in supporting our countrymen to live brighter and healthier lives.



15

Programs



512,095

Lives touched



2,014

Employee and Advisor
Volunteers



40

Volunteer and gift-giving
initiatives

Where we are



Brighter World Builders

Programs will be mere abstract concepts if not acted upon. It is the dedicated and passionate people rallying behind their advocacies who make things happen, spreading altruism and making a difference to the community. Our program partners and volunteers serve as the guiding light in an otherwise dim territory, and our program beneficiaries serve as our inspiration to do more, share more. We believe that the kindness given and received will naturally build a brighter world, as we continue to pay it forward and passing on the torch of compassion to others.

PROGRAM PARTNER

Millie L. Kilayko

Negrense Volunteers for Change Foundation, Inc.

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We are a small, province-based organization. We are not a family foundation or a corporate foundation that enjoys a bond with a larger resource. We've only been able to fulfill our mission largely by linking donors to dreams, and dreams to donors.



We were only seven years old when the Marawi siege happened. After having delivered 683,459 Mingo Meals to its evacuation centers, our dreams for Marawi could not just stop there. We wanted to find a way to expose its children to better education. And most of all we wanted to sustain access to good nutrition for the children whose blank eyes stared at us when we came face to face with them in the evacuation centers.*

Like the sun that manages to bring light and warmth through little cracks, Sun Life Foundation found us and had faith in our dreams despite our littleness. Sun Life fueled our Marawi dreams with a learning center and supported our nutrition program by enrolling 1,502 children with Mingo Meals daily for six months. That was six years ago. In all the years in between then and now, Sun Life has helped us bring the sun of good nutrition to 2,045 more children, with 200 more in the pipeline. Like us, Sun Life believes that good nutrition is possible in impoverished families only when access to better livelihood is provided to the parents. They have likewise assisted NVC's livelihood projects through the provision of livelihood tools to communities in Marawi and Negros Occidental.

"Here for you." That's Sun Life's message today. But we are not surprised. They've been "here for us" all the time.

*Mingo is a natural complementary and emergency relief instant food manufactured by NVC Foundation, Inc with ingredients sourced from small farmers.

Kathlyn Joy Sellon Children of Asia scholar



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My life before the scholarship was very different. My parents struggled a lot and the money that we have was simply not enough to cover our needs. The scholarship helped me with my school needs, provided food aid for my family and I even get trainings to help me prepare for the future. My most unforgettable moment with the program was the day we met the President of Sun Life Foundation. We introduced ourselves and shared our dreams for the future. They gave us a book about saving money and a cute toy named Sunson. Sun Life is a big help to my studies and to my family. Their generosity and kindness boosted my confidence to pursue my studies. I am so grateful for the scholarship you have given me.

Kathlyn is a daughter of a fish vendor and a tricycle driver from Minglanilla, Cebu. In 2018, Kathlyn became one of Sun Life Foundation's scholars through Children of Asia's comprehensive educational sponsorship program for disadvantaged learners in the province of Cebu. Kathlyn is now in Senior High School with a Humanities and Social Sciences (HUMSS) strand.

Jermar D. Serantes Volunteer Employee



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Working with Sun Life Foundation helping Filipinos build a brighter world has been very rewarding. I myself have received a lot of help from different people but helping others, touching lives, and making positive impact to the environment and community, has enriched my soul in ways I never imagined. It made me appreciate more of what I have. It made me grounded. And that kindness goes a long way. I hope more people volunteer and work with Sun Life Foundation in fulfilling its vision in making a better and brighter world, one transformation at a time.

Teresa Joy Panganiban Volunteer Advisor



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As an Advisor, it has always been an honor to represent Sun Life. But being a volunteer for the Sun Life foundation has given me the greatest honor. Being one, is the best way to represent Sun Life and what we advocate for, that one life is as valuable as a thousand. Volunteering has given me a greater sense of purpose by helping others in their time of need. It has taught me that if I can be selfless, I can be part of something greater than myself. I once donated blood and my blood was a match for someone in critical condition and I saved that life. Volunteering has given me a greater sense of community. It raised my awareness of the issues that other people deal with and has given empathy a deeper meaning. Like painting chairs for Brigada Eskwela so the children would feel that they have something 'new' and that they are equally important, or when we donated bicycles so kids can go to school. I didn't realize that the littlest of things can be the biggest of things for someone not until I volunteered for these activities.

Winston Churchill once said, "You make a living by what you get. You make a life by what you give." Sun Life was built by people for people. By giving my time, I can help build brighter lives and a brighter world.

Flagship Programs

The first months of 2022 was infamously greeted with the surge of Omicron. Despite this unwelcomed peak, Filipinos were hopeful that this could be the beginning to an end: we are finally getting back to how it once was. Armed with data, equipped with experience, and boosted with COVID-19 vaccines, we are gradually returning to face-to-face interactions as we reopen the economy.

At Sun Life, we continue to harness on our strengths and live by our purpose. We are committed in giving back to the communities through projects that bring holistic health for financial management, and health and wellness. Our undying energy, and the passion of our partners, fueled us to navigate our way through and make the most out of the opportunities that we have.

Sun Pera-Aralan

FINANCIAL EDUCATION



Sun Pera-Aralan is a flagship financial management program developed with AHA! Behavioral Design to introduce positive and practical money behaviors to 125,000 public school teachers in the Philippines. To this day, Sun Pera-Aralan remains to be the only behavior-based financial management program for public school teachers in the country.

At the heart of the Sun Pera-Aralan program is a non-disruptive, simple, and innovative budgeting system known as the *Peso Sobre*. It was designed to help teachers stretch their salary until the next payday by instilling the habit of splitting their weekly budget per category through the use of envelopes.



After reaching the halfway mark of 68,000 public school teachers covering all 16 school division offices within the National Capital Region, the new call is to build the relationships, capacity, and leadership of faculty clubs to achieve the desired reach, sustainability, and virality of the Sun Pera-Aralan program. To date, 154 basic money management sessions anchored on the *Peso Sobre* have been conducted for public school teachers, and 16 of these were co-facilitated by active teacher-leaders themselves. The entire Sun Pera-Aralan program community—including the teachers, the faculty club officers, household financial decision makers, volunteers, the Sun Life Foundation, and the Department of Education Regional and School Division Offices—is committed to creating an enabling environment for the teachers to practice proper money management habits.

Barangay Health Stations (BHS) and Implementation of Community-Based Health and Wellness Programs (CBHWP) in Tarlac, Pampanga and Nueva Ecija (Phase 2)

HEALTH



To provide access to primary health care services in Tarlac and Pampanga, the Sun Life Foundation has partnered with the Health Futures Foundation, Inc., to build barangay health stations (BHS) and implement community-based health and wellness programs (CBHWP). The vision for this project is to provide a tangible center that will house health and wellness programs at a microlevel, therefore reaching more families within the barangay. The health stations will provide preventive health services such as immunization programs, health and nutrition programs, and promotion of sanitation and hygiene.

Pillars of Advocacy

For Tarlac and Pampanga, the project is still in the process of selecting sites to build the health stations in close coordination with the local government unit (LGU). In Batangas, however, eight (8) Sun Life barangay health stations began construction in 2020 and are now operating in third- to fifth-class municipalities. The health stations are providing family planning services, pre- and post-natal care, as well as treatment for minor illnesses and accidents.

Pillars of Advocacy

EDUCATION

The power of education builds knowledge, fosters confidence, and opens opportunities. This is the power we generously impart by making education accessible and available for the underprivileged Filipino youth, as well as their families. From scholarships grants, financial literacy programs and building sustainable financial resilience, we continue to advocate for the lifelong learning gained through proper education.

Scholarship Grant



The Sun Life Foundation continues its commitment in empowering Filipino students through comprehensive scholarship grants. As of 2022, Sun Life has supported 56 scholars from five universities, with 11 graduates coming from UP Diliman, UP Cebu, UP Mindanao, and Father Saturnino Urios University. This continued support opens opportunities for underprivileged



young Filipinos to gain access to better education and further strengthens our community by raising bright and talented individuals who will lead the next generation.

Tulong Eskwela: Learning at the Right Level



Since the pandemic began, schoolchildren all over the world have lost an estimated 2 trillion hours of in-person learning. In the Philippines, this significant disruption has caused major dents in education. A recent World Bank report states that the Philippines doesn't only have the longest school closures, but the country has posted even worse learning loss numbers: only 10% of Filipino students (age 10) can read a simple text.

Add to this learning crisis in the country the impacts of the pandemic: the number of public-school student drop-outs, the difficulty of teachers assessing learning levels, and the stress, anxiety, and other mental health issues of the students spiked as a result of uncommon learning arrangements and social isolation.

AHA! Learning Center and Sun Life Foundation aimed to help schools in their learning recovery by engaging public school teachers, who are the crucial drivers in supporting the students. The ongoing Learning at the Right Level program at the Comembo Elementary School in Makati allowed the Sun Life Community to observe and immerse themselves as the schoolteachers received exclusive face-to-face training sessions for the entire program. This partnership also gives an opportunity for the community to address the gap that impacts learning loss by

providing 50 bikes to the most underprivileged students, therefore offering an inexpensive mode of transportation for them to go to school.

Children of Asia: Community Scholars in Cebu in the towns of Minglanilla, Daanbantayan, Medellin, Alegria & Carreta



The education and economic crises induced by COVID-19 have fragilized the underprivileged children supported by Children of Asia on the island of Cebu. Although primary and secondary education are free, many families are unable to cover the numerous school-related costs such as school projects, uniforms, school supplies, transportation, etc. The distance learning situation has added new costs with the need to access digital tools such as data and gadgets. The prices of basic commodities are also increasing, which affects the household budget. The aftermath of Typhoon Odette has also shattered what remained of their capacity to recover.

Factoring all these in, it has been challenging to cope with, or even to continue, their schooling. Children of Asia and Sun Life Foundation empower families to overcome these crises by offering



continued financial support to sustain their education and, ultimately, graduate and obtain stable employment in the future. In addition, there is also support provided for households to rebuild their homes and recover from the typhoon. Since 2017, the support provided by the Sun Life Foundation has allowed more than 50 students to graduate from senior high school and proceed to college. At least 21 more students will be able to graduate from high school by the end of the school year.

Sun Life – Hebreo partnership for the Filipino Youth

Scholarships do not end with financing the students' formal education; they also brighten their future. They lessen the families' financial burden and allow students to focus on their studies, but ultimately, the education and skills earned will have a lifelong impact as they traverse their own path and become responsible citizens.

The educational assistance with the Hebreo 12:1 Foundation covers the students' tuition fees as well as miscellaneous school charges. Scholars are students at the elementary, high school, and college levels who belong to low-income families but who have good academic records. Sun Life has supported the education of 10 students this school year.

FINANCIAL EDUCATION

Building household resilience for near-shore fishers (Phase 2)



The Philippines is rich in marine and inland water resources, contributing largely to the country's fisheries industry. Local fishermen are engaged in various aquaculture activities and can sell their catch in the market. However, our local fisherfolk are still one of the marginalized sectors in our community, with income not enough to sustain the household's daily needs. The Sun Life Foundation, together with Rare, aspires to empower fishermen and their families through financial literacy. A sustainable financial resilience will optimize their income through proper household allocation, incorporating financial literacy into the cognitive and behavioral activities that will form part of their habits. The financial behavior campaign was launched in two municipalities in Negros Oriental (Bais and Bindoy City) and expanded to four municipalities in Camotes, Cebu (Poro, Pilar, San Francisco, and Tudela). Despite launching the project during a global pandemic, it was evident that building the financial resilience of vulnerable communities is more critical than ever.

HEALTH

Health is wealth – a universal truth that has been emphasized even further as we weave our way through the pandemic. The Sun Life Foundation continued to advocate for quality and accessible healthcare for the beneficiaries, as well as sustainable nutrition programs to help build sharper minds and stronger bodies to combat health threats. We are one with the world in building a safer and healthier future.

Delivering Psychosocial Support to hospitalized children



Kythe Foundation, Inc. aims to improve the quality of life among hospitalized children with cancer and chronic illnesses. This also affects their families, not only financially but with the burden of emotional anxiety as well. The psychosocial interventions for both child patients and their parents have helped transform the clinical environment into a pleasant atmosphere despite having to go through blood transfusions, chemotherapy, and other rigorous medical procedures. The psychosocial care was extended to 3,600 children, giving the children a healing journey where cancer and life-threatening illnesses do not limit a joyful childhood experience.

Mingo Meals Enhanced Nutrition Program



Negrese Volunteers for Change (NVC) Foundation, Inc. manufactures Mingo, a nutritious instant complementary food with natural ingredients sourced from local farmers. NVC also runs a nutrition program using Mingo for children from impoverished families to help them build strong bodies and sharp minds. As of July 31, 2022, NVC had served 22,159,084 Mingo Meals in 60 provinces and enrolled 47,751 children in its 6-month nutrition program. During the pandemic, it has been quite difficult to continue because of implementation and monitoring challenges. In partnership with the Sun Life Foundation, the program will be supplemented by targeting an additional 115 children between the ages of 6 months and 36 months who are identified as underweight or severely underweight to be recipients of this nutritional program.

Surgical Outreach Program



The World Surgical Foundation Philippines' (WSFP) vision is to provide accessible, quality, and sustainable surgical healthcare to the needy. In the Philippines, birth defects or congenital anomalies have been consistently among the top ten causes of infant mortality. WSFP intends to address these by providing quality surgical healthcare to children. Pediatric surgery is the identified principal of intervention given that the high incidence of poverty renders mothers in the indigent sector to receive the least prenatal care or even nothing at all, resulting in birth malformations such as cleft deformities, limb malformations, and more.

WSFP and Sun Life Foundation worked together in conducting a surgical outreach in Baguio City and Mangatarem, Pangasinan through sponsorship and provision of surgical supplies, anesthesia supplies, critical care management resources and equipment transportation. A total of 224 indigent pediatric and adult patients were provided with free surgeries. Through this, the children and their families will experience warmth and healing from an otherwise curable medical intervention that will impact their day-to-day life.

The B.R.I.D.G.E. (Building Resilience through Inter-Health Development and Greater Education) Project

Sun Life Foundation partnered with Good Neighbors International Philippines to support the community of Sitio Bakal, a remote area in the highly urbanized city of Quezon City. Project B.R.I.D.G.E. aims to provide easy access to both health and education through several interventions that will bring long-term benefits. To address health-related gaps despite Sitio Bakal's isolated location and the residents' limited health information, more robust yet affordable health awareness programs and treatment services will be deployed. Moreover, e-trike ambulances will also be provided to attend to emergency situations and empower the community to have easier access to healthcare.





Environment

We only have one Mother Earth, and it is imperative that we take care of her, just like how she has nourished and protected us. A healthy planet means healthier people, so we must all do our part in safeguarding natural resources and taking sustainable steps in nurturing the environment. Sun Life Foundation promotes the protection of the environment, and consequently fosters the livelihood of the people who depend on it. We are committed in conserving nature and shield it from harm.

Panganiban Mangrove Boardwalk Project Phase 2



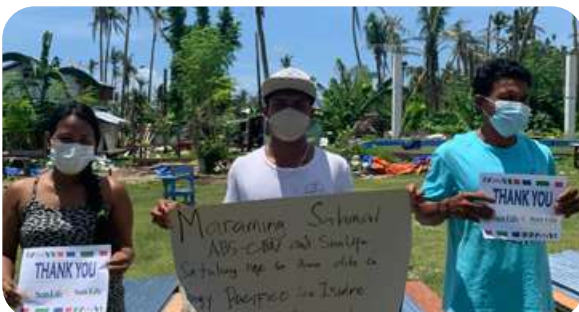
The Panganiban Mangrove Boardwalk Project or “Tulay sa Tibo” in Sorsogon is an eco-tourism site first developed through the partnership between Sun Life Foundation and ABS-CBN Lingkod Kapamilya Foundation Inc. Through this project, the community is better able to take care of its home environment while also gaining an eco-tourism livelihood opportunity as visitors explore the vast mangrove area and enjoy the sea view from the boardwalk. Building on the success of phase 1, the second phase focused on strengthening mangrove education, developing more environment champions by involving students/school representatives, enhancing eco-tourism operations through other social enterprises and ensuring sustainability through institutional mechanisms. Several trainings were conducted for the students and teachers of involved schools. Field visits by Sun Life advisors were also facilitated.

Disaster Relief

Sun Life Foundation has partnered with Sagip Kapamilya, the Humanitarian Action arm of ABS-CBN Lingkod Kapamilya Foundation, Inc. for its disaster relief initiatives. The Philippines is not new to natural disasters, including tropical cyclones. As one community, we do our best to alleviate the impact of the inevitable. The aftermath of Typhoon Odette which struck the country last December 2021 has caused many to lose their homes, unfortunately during the holiday season. The devastation has extended the families' hardships until 2023, but with the help of the Home Repair Kits co-provided by Sun Life foundation, families in the islands of Bohol, Surigao Del Norte and Province of Dinagat were able to rebuild their homes and gradually get back on track.

Typhoon Agaton was the first storm to hit the country in April 2022. The Sun Life Foundation was able to provide relief food packs to 2,900 families from Abuyog and Baybay Leyte, which were badly affected by the tropical storm. In Abuyog alone, more than 19,000 families were affected by severe flooding and were displaced.

Typhoon Karding's intense landfall in September 2022 has affected Central Luzon. The Sun Life Foundation offered support through the distribution of relief packs to 2,188 families from Aurora and Nueva Ecija that were badly affected by the tropical storm. A month later, Typhoon Paeng struck the country in October 2022. Sun Life's continuous support of relief pack donations has supported 2,188 families in Panay Island and Maguindanao.



Corporate Donations

Culture-based Education for Indigenous Sama-Bajau Children in Zamboanga City



The Sama-Bajau are sea-oriented people largely residing in Zamboanga and Sulu. They used to live on houseboats and are one of the most marginalized indigenous groups in the country. Due to poverty and civil unrest, many of them have migrated to urban areas and are forced to live a life of begging because of their lack of education. Sun Life Foundation, in partnership with Cartwheel Foundation, Inc. (CFI) and Ateneo de Zamboanga Center for Community Extension Services (AdZU-CCES), aims to uplift the community's way of life through long-term benefits through the power of education. The Angiskul Ma Bangka, or "Classroom on Stilts," was launched on November 16, 2022, and will provide preschool education to Sama-Bajau children to serve as a foundation and springboard for their future success in "big schools". This will enable them to enjoy their right to quality education and a better life in the future. In-person classes as well as module-based learning were made possible through the funding and support of Sun Life, CFI, AdZU-CCES, and the pillars of the local community—the parents and teachers.

Diabetes Initiatives in Sun Life Barangay Health Stations in Batangas



Sun Life of Canada provided additional funding for additional Diabetes Corners in Sun Life's 7 Barangay Health Stations in Batangas. This is to promote diabetes awareness and create diabetes prevention access and management in the remote barangays. Diabetes interventions that will be incorporated in the Barangay Health Stations starting 2023 may include diabetes education and management, promotion of diabetes awareness using mobile materials for health teaching and promotion around the communities. There will also be a community-wide celebration of Diabetes Day. Random blood sugar testing will be conducted for early detection. Pre-diabetic and diabetic patients in the community will be monitored for diabetes management. These will be complemented with the implementation of activities promoting lifestyle change. The first Diabetes Corner was piloted in the Pansol Barangay Health Station in 2022.



Volunteerism

As the saying goes, “the heart of a volunteer is never measured in size but by the depth of the commitment to make a difference in the lives of others.” This holds true with the unparalleled dedication of our volunteers, comprised of Sun Life employees, advisors, and their families, who chose to spend their valuable time and share their talent in serving the community. With everyone’s collaborative effort, we are building a brighter world, one brighter life at a time.



Virtual Volunteers' Fair

The Sun Life Foundation’s Virtual Volunteers’ Fair is a one-week annual event where different partner organizations share brighter ways employees can extend help by participating in fund-raising activities or community involvement events for the chosen beneficiaries.

Highlighting the Sun Life Foundation’s pillars of advocacy—education, health, and environment—The info session gives our employees an overview of the many opportunities that can truly make a difference to the lives of others by simply sharing their time, talent, and resources.

Back to School Kits and Brigada Eskwela in the New Normal

The Department of Education (DepED) targets a gradual transition to face-to-face classes nationwide while ensuring that schools are compliant with minimum public health standards. With the theme “Tugon sa Hamon ng Ligtas na Balik-Aral”, Brigada Eskwela aims to practice shared governance and bring the spirit of education to the community level.

Sun Life Foundation understands that the needs of students and teachers have shifted as well. To assist in this transition, Sun Life has donated 900 school bags, which include raincoats and basic school





supplies. Face masks, sanitation items, and bond paper reams were also provided for teachers and school personnel.

The beneficiaries included three communities: Dingalan in Aurora, Sitio Ibayo in Quezon City, and our floating daycare centers in Agusan. This also extended to other school beneficiaries in Caloocan, Valenzuela, Navotas, San Juan, Pasig, Mandaluyong, Taguig-Pateros, Pasay, and Las Pinas.



Brigada Eskwela Face-to-Face in Maricaban Elementary School, Pasay

Schools are more than just academic institutions. This is where friendships are built, and foundational behaviors are formed as we interact with our classmates and teachers. Schools are an important aspect of one's personal development. It is equally important that students get to experience learning in a conducive and comfortable setting. To help create a pleasant physical environment for the students, 50 Sun Life employee volunteers took part in improving the school facilities at Maribacan Elementary School by cleaning, organizing, and even painting the chairs and classroom walls prior to the resumption of face-to-face classes.



Tree Planting

It is truly a refreshing and uplifting sight to be surrounded by lush greenery and embraced by the protection of trees. The Sun Life Foundation resumed its face-to-face volunteer activities in 2022, one of which is their annual tree planting. Together with its 80 employee and advisor volunteers, Sun Life Foundation has partnered with ABS-CBN Bantay Kalikasan and La Mesa Watershed to plant trees for a multitude of benefits: adding beauty to nature, providing shade, generating produce, preventing flooding, and decreasing air pollution. Sun Life Philippines' Ambassador, Matteo Guidicelli, surprised our volunteers and joined them during the activity. Planting more trees is a lifetime gift to the next generation as we build safer and greener communities. This also helps provide employment and income-generating opportunities to the local workers of the La Mesa Nature Reserve.





Blood Drive

In partnership with the Philippine Red Cross-National Blood Services, the Sun Life Foundation has organized a series of blood donation drives to support safe and reliable blood services and to help our fellow countrymen who may be in need. This activity also raises awareness that it can help improve the health of the donor and, most importantly, can help save the lives of others. Employees, members of the agency force, and even building tenants participated in this activity.

Message from the Executive Director



In early 2022, as Siargao dealt with the aftermath of Typhoon Odette, a surfing instructor named Roland struggled to provide his family's needs. They lost their home and had to make do with temporary shelter. Even worse, he lost his livelihood and would have nothing to feed his pregnant wife and three children on some days. I met Kuya Roland during Sun Life Foundation's visit to Siargao, when we turned over housing kits to typhoon victims of Typhoon Odette. He thanked us profusely for the help, which he said will allow his family to start over and rebuild their lives.

It is stories like Kuya Roland's that give more meaning to the work that we do at Sun Life Foundation. This was why we persevered despite the challenges that the year 2022 brought, wherein we continued to grapple with the health crisis, faced an economic, environmental, and political turmoil. In situations like these, it is the underserved that is most affected.

Amid the struggles, we chose to hold on to hope. Brighter days were in the horizon, as the economy reopened, face-to-face interactions returned, and ways of working evolved. We were still in a global pandemic, but this has propelled us at Sun Life Foundation to seek new ways to continue our mission and extend a helping hand to those in need.

Every challenge became an opportunity to explore ways of working better. The spirit of giving back and volunteerism strengthened. Sun Lifers, both the employees and the agency force, showed compassion and generosity as

they continued to share their time, talent, and resources to those in need.

It has been heartwarming to witness how we all came together for our communities, recognizing how even in the smallest of things, we can make a change in one person's life.

All these led our initiatives to shine. We completed the first phase of our Sun Life Barangay Health Stations, which made basic healthcare more accessible for remote communities in Batangas. We also had the opportunity to engage our Barangay Health Workers who tirelessly serve their own communities, enhancing the healthcare situation in their respective barangays.

We likewise continued with our Sun Pera-Aralan program, helping teachers manage their finances better. Many of them expressed that our *Peso Sobre* budget tool became their lifeline through the pandemic, inspiring them to stay further embrace good money habits.

We also visited our scholars in various universities and reconnected with them. It was encouraging to see their passion to contribute to the nation, even as they had to adapt to different ways of learning in the past three years.

As the world opened up, we also took the opportunity to take our volunteer onsite again. Our Brand Ambassador, actor and athlete Matteo Guidicelli, delighted our volunteers when he joined our Tree Planting Activity in La Mesa Nature Reserve.

On this note, I wish to express gratitude to our dynamic Sun Life volunteers. They are our partners in reaching out to the communities and they never cease to amaze me with their compassion

and generosity. They are always there when our communities need them.

I also wish to express my appreciation for our implementing partners, who are the hands on the ground that enable us to reach the peripheries. Our partners and our advocates, AHA! Behavioral Design, Health Futures Foundation, Inc., AHA! Learning Center, Children of Asia, Hebreo 12:1 Foundation, Rare, Kythe Foundation, Inc., Negrense Volunteers for Change Foundation, Inc., World Surgical Foundation Philippines, Good Neighbors International Philippines, ABS-CBN Lingkod Kapamilya Foundation Inc., Cartwheel Foundation, Inc. and of course, our partner universities UP Diliman, UP Cebu, UP Mindanao, Father Saturnino Urios University and Mindanao State University - Iligan Institute of Technology radiate the light to Filipinos who need it the most. Truly, it is when we work together that we can go farther.

We likewise thank our internal stakeholders for their support. Our Board of Directors, along with Sun Life's Marketing, Human Resources, Sales Support, Finance, Legal, Risk, and Compliance teams, enable us to strengthen our operations. Thank you all for working with us in building a brighter world!

As we face a new year post-pandemic, we endeavor to touch more lives. With your help and support, we have no doubt that we will be able to launch more sustainable initiatives that will shine a light for our communities.

KRISTINE DIANNE C. MILLETE

Executive Director

Sun Life Financial - Philippines Foundation, Inc.

Financial Statement

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

	Note	2022	2021
ASSETS			
Current Assets			
Cash and Cash Equivalents	5	P6,764,214	P16,876,101
Investments in mutual fund	8	41,558,031	63,157,621
Investments bonds	7	-	38,140,394
Interest receivable	7	-	1,331,722
Prepayments and other receivables	6	213,785	38,470
		P48,536,030	P119,544,308
LIABILITIES AND FUND BALANCE			
Current Liabilities			
Trade and other payables	9	P478,271	P773,032
Due to a related party	11	232,828	96,383
		711,099	869,415
Fund Balance		100,408,811	118,674,893
		P101,119,910	P119,544,308



STATEMENTS OF CASH FLOWS

For the Years Ended December 31	Note	2022	2021
Cash Flows from Operating Activities			
Net receipts (expenses) for the year		(P71,129,809)	P18,266,082
Adjustments for :			
Interest income	5,7	(988,837)	(4,553,072)
Net unrealized loss (gain) on investments	7,8	(698,741)	3,702,559
Realized gains on investment in mutual fund	7,8	500,722	(409,113)
Written-off prepayments	6	(8,520)	-
Operation cash flows before working capital charges		(72,325,185)	17,218,912
Decrease (Increase) in Prepayments and other receivables		(166,795)	54,140
Increase (Decrease) in:			
Trade and other payables		(240,294)	294,761
Due to a related party		361,825	(136,445)
Net cash from (used in) operating activities		(72,370,449)	17,218,912
Cash Flows from an Investing Activities			
Proceeds from investment in bonds	7	37,338,000	-
Proceeds from disposal of investment in mutual fund	8	22,600,003	41,499,853
Interest income received	5,7	2,320,559	4,553,072
Purchase of investment in mutual fund	8	-	(75,000,000)
Net cash from (used in) investing activities		62,258,562	(28,947,075)
Net Decrease in Cash and Cash Equivalents		(10,111,887)	(11,728,163)
Cash and Cash Equivalents, Beginning		16,876,101	28,604,264
Cash and Cash Equivalents, End	5	P6,764,214	P16,876,101

Our Partners





Board of Trustees



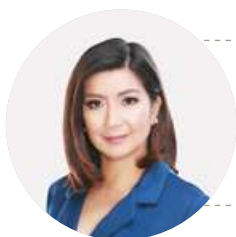
Benedicto C. Sison
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INDEPENDENT TRUSTEE



Dr. Gerardo D. Legaspi
INDEPENDENT TRUSTEE



Sun Life Foundation Team



From L-R: Reiza Ayla Bañega (Lead for Programs and Partnerships), Kristine Dianne Millete (Executive Director) and Ma. Patricia Milcah Mallari (Lead for Program Administration and Management)

