



April 20, 2022

Honorable Commissioner Atty. Dennis B. Funa
Insurance Commission
1071 United Nations Avenue,
Ermita, Manila

Dear Commissioner:

In compliance with Circular Letter No. 2020-80 dated July 22, 2020 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the Q1 2022 through the IC QRSFS System:

File Description	File Name	Hash Key
Life_QRSFS_Q12022	SLOCPI_LIFE_QRSFS_Q12022	9877f1124ec48d15b16fdfe 598414e4c1f25abd4752a6 c54cf9608d307c24df6

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,

Candy S. Esteban
Chief Financial Officer
Sun Life of Canada (Philippines), Inc.
E-mail Address: Candy.Esteban@sunlife.com

**Quarterly Report on Selected Financial Statistics
for Life Insurance Companies (Traditional)**

As of the Quarter ending March 31, 2021

SUN LIFE OF CANADA (PHILIPPINES), INC.

Name of Insurance Company

(In Pesos)

I. FINANCIAL CONDITION

Total Assets		<u>283,974,982,455</u>
Cash	6,333,523,915	
Invested Assets	<u>118,370,107,686</u>	
Premiums Due and Uncollected	<u>459,922,430</u>	
Reinsurance Accounts Receivable	<u>1,333,333</u>	
Segregated Fund Assets	<u>153,722,006,308</u>	
Cash	4,255,227,772	
Invested Assets	<u>149,375,250,950</u>	
Others	<u>91,527,586</u>	
Other Assets	<u>5,088,088,783</u>	
Total Liabilities		<u>256,418,762,912</u>
Aggregate Reserves	<u>58,501,341,593</u>	
Policy & Contract Claims	<u>2,448,760,010</u>	
Premium Deposits Fund	<u>677,459,386</u>	
Reinsurance Accounts Payable	-	
Segregated Fund Liabilities	<u>153,126,016,460</u>	
Taxes Payable	<u>1,258,098,168</u>	
Other Liabilities	<u>40,407,087,295</u>	
Total Network		<u>27,556,219,543</u>
Capital Stock	<u>500,000,200</u>	
Statutory Deposit	-	
Capital Stock Subscribed	-	
Contributed Surplus	<u>50,000,000</u>	
Contingency Surplus/Home Office/Inward Remittances	-	
Capital Paid in Excess of Par Value	-	
Retained Earnings/Home Office Account	<u>26,886,289,191</u>	
Reserve Accounts	<u>(1,913,052,104)</u>	
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>1,436,992,408</u>	
Treasury Stocks	-	
Seed Capital on Variable Life	<u>595,989,848.168</u>	

NOTES :

A. Assets

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

B. Liabilities

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

C. Network

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

II. INVESTED ASSETS

1	Financial Assets at Fair Value Through Profit and Loss		-
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	-	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		11,044,314,655
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans	3,868,975,000	
	d) Chattel Mortgage Loans		
	e) Policy Loans	7,175,339,655	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		102,467,774,502
	a) AFS Debt Securities - Government	83,728,432,667	
	b) AFS Debt Securities - Private	7,895,576,188	
	c) AFS Equity Securities	9,102,152,321	
	d) Mutual Funds	1,628,413,327	
	e) Unit Investment Trust Funds	-	
	f) Real Estate Investment Trusts	-	
	g) Other Funds	113,200,000	
5	Investments in Subsidiaries, Associates and Joint Ventures		1,836,463,264
	a) Investments in Subsidiaries	1,836,463,264	
	b) Investments in Associates	-	
	c) Investments in Joint Ventures	-	
6	Investment Property		1,043,205,244.86
7	Time Deposits / Fixed Deposits		1,976,900,000.00
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		1,450,020
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		118,370,107,686

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets in the I. Financial Condition

II. INVESTED ASSETS (SEGREGATED FUND ASSETS)

1	Financial Assets at Fair Value Through Profit and Loss		<u>145,697,831,824</u>
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>145,490,800,263</u>	
	b.1. Debt Securities - Government	<u>17,212,748,201</u>	
	b.2. Debt Securities - Private	<u>6,034,627,848</u>	
	b.3. Equity Securities	<u>112,324,508,800</u>	
	b.4. Mutual Funds	<u>9,918,915,414</u>	
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets	<u>207,031,561</u>	
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>3,159,619,126</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans	<u>2,307,619,126</u>	
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities	<u>852,000,000</u>	
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		-
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		-
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>517,800,000</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		<u><u>149,375,250,950</u></u>

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

As of the Quarter ending March 31, 2022

SUN LIFE OF CANADA (PHILIPPINES), INC.
Name of Insurance Company

V. Premiums By Type & Business Line

	TOTALS (cols 2-6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
NEW BUSINESS								
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	1,958,738,084.33	1,338,993,541.12	603,310,770.59	15,757,405.93	676,366.69	-	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	17,646,607.75	10,277,071.82	7,344,750.89	24,785.04	-	-	-	-
4. First year premiums and considerations - (line1+ line2 - line3)	1,941,091,476.58	1,328,716,469.30	595,966,019.70	15,732,620.89	676,366.69	-	-	-
SINGLE								
5. Single premiums and considerations direct business	922,148,907.55	799,825,225.92	122,323,681.63	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - (line5 + line6 -line7)	922,148,907.55	799,825,225.92	122,323,681.63	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	8,510,544,487.70	6,687,448,463.45	1,734,219,780.70	85,498,885.16	3,377,358.39	-	-	-
10. Renewal reinsurance premiums assumed	-	-	-	-	-	-	-	-
11. Renewal reinsurance premiums ceded	78,550,044.35	59,387,454.20	18,849,071.79	313,518.36	-	-	-	-
12. Renewal premiums and considerations - (line9 + line10 - line11)	8,431,994,443.35	6,628,061,009.25	1,715,370,708.91	85,185,366.80	3,377,358.39	-	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	11,391,431,479.58	8,826,267,230.49	2,459,854,232.92	101,256,291.09	4,053,725.08	-	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	-	-	-	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	96,196,652.10	69,664,526.02	26,193,822.68	338,303.40	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	11,295,234,827.48	8,756,602,704.47	2,433,660,410.24	100,917,987.69	4,053,725.08	-	-	-

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:

Maria Sachiko A. Pang
MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER

(Signature over printed name of Responsible Officer)

As of the Quarter ending March 31, 2022

SUN LIFE OF CANADA (PHILIPPINES), INC.
Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Ordinary Insurance *								
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term		
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)
1. <i>Beginning Balance</i>	1,577,820	620,614	2,196,280	1,807,948,044,887	344,275	344,275	259,456,538,809	12,260	12,260	5,574,129,497	42,716	42,716	52,592,655,897
2. <i>New Business</i>	63,917	15,076	78,898	64,900,130,754	10,501	10,501	7,920,972,646	745	745	223,913,282	4,043	4,043	4,444,130,809
a. <i>Issued</i>	61,385	17,614	78,905	59,820,035,906	10,030	10,030	7,667,254,921	694	694	178,821,008	3,720	3,720	3,926,252,643
b. <i>Revived</i>	2,532	81	2,612	2,512,573,677	471	471	355,549,326	51	51	19,735,312	323	323	545,163,347
c. <i>Increased</i>	-	(2,619)	(2,619)	2,567,521,171	-	-	(101,831,601)	-	-	25,356,962	-	-	(27,285,181)
d. <i>Others</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	24,971	10,203	35,107	22,750,292,366	3,672	3,672	2,346,421,800	848	848	281,187,466	2,938	2,938	3,020,243,357
4. <i>In force as of end of the Quarter</i>	1,616,766	625,487	2,240,071	1,850,097,883,275	351,104	351,104	265,031,089,655	12,157	12,157	5,516,855,313	43,821	43,821	54,016,543,349

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

	LIFE INSURANCE														
	Sub - Total			Group & Industrial *											
	Sub - Total			Permanent				Term				Sub - Total			
(1)	No. of Policies (15)	Insured Lives (16)	Sum Assured (17)	No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No. of Policies (26)	No. of Certificates (27)	Insured Lives (28)	Sum Assured (29)
1. Beginning Balance	399,251	399,251	317,623,324,203					1,442	325,630	325,630	126,882,211,447	1,442	325,630	325,630	126,882,211,447
2. New Business	15,289	15,289	12,589,016,737	-	-	-	-	79	7,159	7,159	8,124,022,802	79	7,159	7,159	8,124,022,802
a. Issued	14,444	14,444	11,772,328,572					78	11,147	11,147	5,448,691,811	78	11,147	11,147	5,448,691,811
b. Revived	845	845	920,447,985					1	81	81	4,050,000	1	81	81	4,050,000
c. Increased	-	-	(103,759,820)					-	(4,069)	(4,069)	2,671,280,991	-	(4,069)	(4,069)	2,671,280,991
d. Others	-	-	-					-	-	-	-	-	-	-	-
3. Insurance Terminated	7,458	7,458	5,647,852,622					53	6,912	6,912	4,071,287,649	53	6,912	6,912	4,071,287,649
4. In force as of end of the Quarter	407,082	407,082	324,564,488,317	-	-	-	-	1,468	325,877	325,877	130,934,946,600	1,468	325,877	325,877	130,934,946,600

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	CE																
	VARIABLE LIFE			ACCIDENT											Individual		
	No. of Policies (30)	Insured Lives (31)	Sum Assured (32)	Individual			Group				Sub-Total				No. of Policies (44)	Insured Lives (45)	Sum Assured (46)
			No. of Policies (33)	Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	No. of Policies (40)	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)				
1. Beginning Balance	1,176,415	1,176,415	1,363,442,509,237				712	294,984	294,984		712	294,984	294,984	-			
2. New Business	48,533	48,533	44,187,091,215	-	-	-	16	7,917	7,917	-	16	7,917	7,917	-	-	-	-
a. Issued	46,847	46,847	42,599,015,524				16	6,467	6,467		16	6,467	6,467	-			
b. Revived	1,686	1,686	1,588,075,692				-	-	-		-	-	-	-			
c. Increased	-	-	-				-	1,450	1,450		-	1,450	1,450	-			
d. Others							-	-	-		-	-	-	-			
3. Insurance Terminated	17,446	17,446	13,031,152,094				14	3,291	3,291		14	3,291	3,291	-			
4. In force as of end of the Quarter	1,207,502	1,207,502	1,394,598,448,358	-	-	-	714	299,610	299,610	-	714	299,610	299,610	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

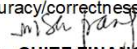
IV. BUSINESS DONE

(1)	HEALTH								MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	Group				Sub-Total				No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)								
1. Beginning Balance					-	-	-	-								
2. New Business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Issued																
b. Revived																
c. Increased																
d. Others																
3. Insurance Terminated					-	-	-	-								
4. In force as of end of the Quarter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data

MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER
 (Signature over printed name of Responsible Officer)