

# FUND PERFORMANCE REPORT DOLLAR BOND FUND

April 2024



This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	September 2004	Fund Size	USD 32,226,962
Net Asset Value Per Unit	USD 1.8287		

## What does the Fund invest in?

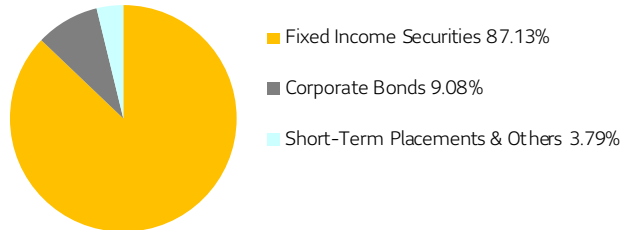
The Dollar Bond Fund is offered as a fund option exclusive to Sun FlexiDollar and Sun FlexiDollar1, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund is invested only in high-quality fixed income instruments that are classified as below average risk.

The Fund is suitable for clients with a **moderate risk profile** and a medium-term investment horizon. This is for clients who want relatively stable and reasonable returns.

### Top Fixed Income Holdings:

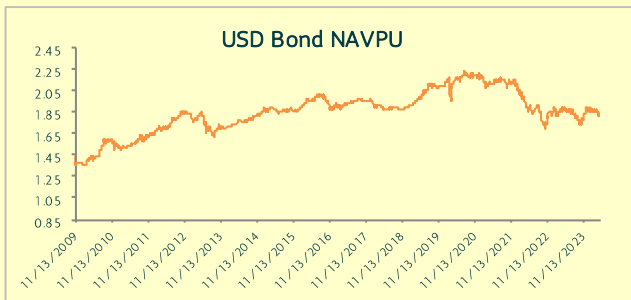
- ROP 2033 (USD), 18.48%
- RDB 2026 (USD), 11.34%
- INDON 2034 (USD), 9.37%
- ROP 2047 (USD), 4.73%
- ROP 2046 (USD), 4.59%

### Portfolio Mix



\*Portfolio Mix may shift depending on market conditions.

## How has the Fund performed?



### VUL Dollar Bond Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
84.87%	-4.01%	-2.89%	-13.47%	-7.07%

## Market Review

- Returns on Philippine government-issued USD debt ("ROPs") was negative for the month of April.
- US CPI inflation printed higher than expected, causing investors to reduce their forecast for policy rate cuts in 2024. US yields surged 40-50 basis points (bps; 0.4-0.5%) as a result.
- Bond yields may continue to see outsized swings as markets struggle to pin down rate cut forecasts for 2024.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sun Life Financial Advisor.