

This document contains key information clients of Sun Life of Canada Prosperity Bond Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

<b>Launch Date</b>	April 5, 2000	<b>Fund Structure</b>	Mutual Fund (Shares)	<b>Transfer Agency Fee</b>	0.15%
<b>Fund Size</b>	PHP 5,817,967,823.75	<b>Fund Classification</b>	Fixed Income Fund	<b>Minimum Holding Period</b>	None
<b>Net Asset Value Per Share</b>	3.2765	<b>Minimum Subscription</b>	PHP 1,000	<b>Early Redemption Fee</b>	None
<b>Benchmark</b>	98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	<b>Minimum Subsequent</b>	PHP 1,000	<b>Redemption Settlement</b>	T+2 business days
		<b>Management and Distribution Fee</b>	1.00%	<b>Bloomberg Ticker</b>	SNCPRBF PM Equity

## What does the Fund invest in?

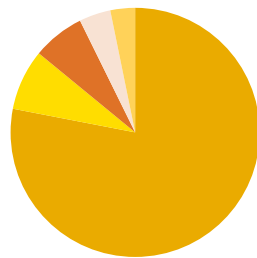
The **Sun Life of Canada Prosperity Bond Fund** aims to provide regular interest and principal preservation through investments in government and high-quality corporate debt securities.

The Fund is suitable for investors with a **moderate risk profile** and a medium-term investment horizon. This is for investors who want relatively stable and reasonable returns.

### Top Fixed Income Holdings

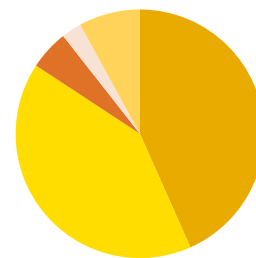
1. Treasury Bond 2029, 11.52%
2. Treasury Bond 2028, 9.02%
3. Treasury Bond 2029, 8.43%
4. Treasury Bond 2027, 7.34%
5. Treasury Bond 2026, 6.49%

### Investment Mix



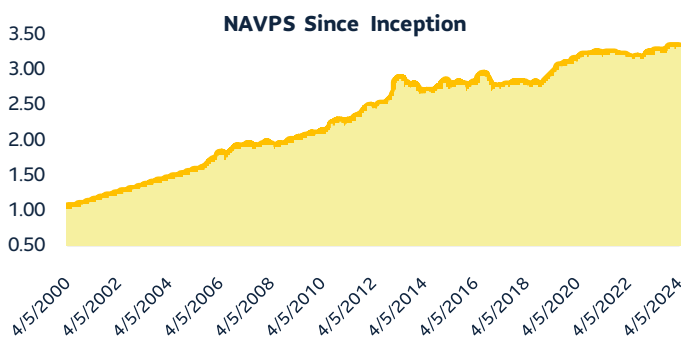
- Government Bonds, 78.04%
- Corporate Bonds, 7.90%
- Money Market Placements, 6.76%
- Corporate Loans, 4.09%
- Time Deposits and Other Liquid Assets, 3.20%

### Maturity Profile



- 0-3 years, 43.34%
- 3-5 years, 40.91%
- 5-7 years, 5.16%
- 7-10 years, 2.62%
- 10-20 years, 7.97%

## How has the Fund performed?



### CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
<b>Fund</b>	-1.30%	-1.09%	1.85%	2.95%	13.45%
<b>Benchmark*</b>	-0.81%	-0.03%	3.37%	4.91%	18.68%

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

#### \*Bond Benchmark Effectivity Date:

HSBC Local Currency Bond Philippines Liquid Total Return: May 25, 2009 to April 30, 2016  
 Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life): May 1, 2016 to February 28, 2017  
 Bloomberg Sovereign Bond Index 1 to 5 Year, net of tax (adjusted by Sun Life): March 1, 2017 to present

## Market Review and Outlook

- Philippine government bond yields surged by 50 to 80 basis points, leading to negative returns for bonds in April.
- Poor market liquidity and surging US yields dragged peso yields higher. In addition, bond auctions saw awards at higher rates, further contributing to the weak market sentiment.
- The Bangko Sentral ng Pilipinas (BSP) maintained its policy rate at its current level in its April Monetary Board meeting. Inflation posted a slight uptick for the month with headline print of 3.8% year-on-year, but it was still within the 2-4% target range.
- The Fund currently maintains a duration that is overweight to the benchmark. It will look to increase duration further by increasing exposure in the belly of the curve.
- On a gross-of-fees basis, the Fund underperformed the benchmark year-to-date due to security selection and previous overweight duration positioning.

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