



ANNUAL STATEMENT

OF

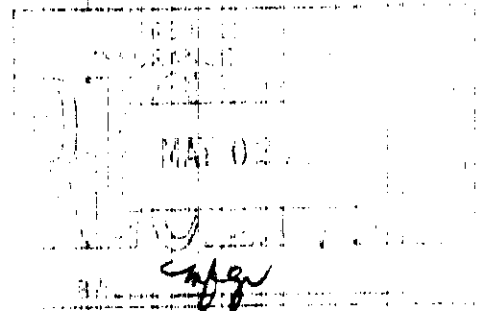
SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines



For the Year Ended

OL# 6399140

DECEMBER 31, 2016

PRE-NEED

ANNUAL STATEMENT for the Year Ended December 31, 2016 of

SUN LIFE FINANCIAL PLANS, INC

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Company Representative/Contact No.: _____			
IC Representative/Examiner _____			

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

License Number	PN-2016-16-R	Date of Issue	December 29, 2015	
SEC Registration Number	A200014495	Date of Issue	September 18, 2000	
Date of Incorporation	September 18, 2000	Commenced Business on	June 1, 2001	
Tax Identification Number	208-551-659-000			
Home Office Address	2 nd Floor, Sun Life Centre, 5 th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City			
Telephone Number	555-8888	FAX Number	849-9619	
Email Address		Website	www.sunlife.com.ph	
MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES				
Position	Name	Nationality	Terms of Office	
			From	To
Chairman	Karim Gilani	Canadian	March 7, 2016	March 23, 2017
Vice-Chairman				
Members	Rizalina G. Mantaring	Filipino	March 7, 2016	March 23, 2017
Independent Directors:	Francisco S. A Sandejas	Filipino	March 7, 2016	March 23, 2017
	Oscar S. Reyes	Filipino	March 7, 2016	March 23, 2017
President	Alexander S. Narciso	Filipino	March 7, 2016	March 23, 2017
Vice-President				
Secretary	Jemilyn S. Camania	Filipino	March 7, 2016	March 23, 2017
Asst. Corp Secretary	Maria Cecilia V. Soria	Filipino	March 7, 2016	December 4, 2016
	Anna Katrina C. Kabigting- Ibero	Filipino	December 5, 2016	March 23, 2017
Treasurer	Maria Josefina A. Castillo	Filipino	March 7, 2016	March 23, 2017
General Manager				
Actuary				
Chief Accountant				
Internal Auditor	Joel O. Bungabong	Filipino	March 7, 2016	March 23, 2017
External Auditor	Navarro Amper & Co.			
Compliance Officer:	Conchitina D. L Gregorio	Filipino	March 7, 2016	March 22, 2017
	Ajee T.Co	Filipino	March 23, 2017	
Trustees:				
Number of Salaried Officers	0	Number of Salaried Employees	0	
Number of Branches	47	Number of Sales Counselors	558	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

Exhibit 1 - BALANCE SHEET

ASSETS	Current Year	Previous Year
1. Investments in Trust Funds (Schedule 1)	7,336,857,898	7,874,751,335
2. Insurance Premium Fund (Schedule 2)		-
3. Corporate Assets: -Government Securities (Schedule 3-1)	269,396,750	267,466,425
4. -Cash on Hand & in Banks (Schedule 3-2)	95,854,430	119,933,455
5. - Mutual Funds / UITF (Schedule 3-3)	13,194,965	13,265,652
6. - Short Term Investments (Schedule 3-4)		-
7. - Corporate Bonds (Schedule 3-5)		-
8. - Mortgage Loans (Schedule 3-6)		-
9. - Planholders' Loans (Schedule 3-7)		-
10. - Stocks (Schedule 3-8)		-
11. - Real Estate (Schedule 3-9)		-
12. - Other Investments (Schedule 3-10)		-
13. - Accrued Investment Income (Schedule 3-11)	3,079,423	3,089,674
14. - Accounts / Notes Receivable (Schedule 3-12)	137,894,441	265,188,019
15. - Property and Equipment (Schedule 3-13)	16,344,236	-
16. - Inventories (Schedule 3-14)		-
17. - Other Assets (Schedule 3-15)	957,596	12,220,623
18. Total Assets	7,873,579,739	8,555,915,183
LIABILITIES		
19. Pre-need Reserves (Exhibit 6 -Seriatim List)	7,196,501,011	7,373,354,786
20. Insurance Premium Reserve (Schedule 4)		-
21. Other Reserves (Schedule 5)		94,807,401
22. Planholders' Benefits Payable (Schedule 6)	68,471,510	55,347,413
23. Planholders' Deposits (Schedule 7)	23,647,104	25,559,321
24. Counselors' Bond Reserves (Schedule 8)	6,976,311	6,991,232
25. Accounts / Notes Payable (Schedule 9)	3,635,460	5,742,778
26. Taxes Payable (Schedule 10)	1,289,818	1,324,881
27. Accrued Expenses (Schedule 11)	4,119,652	7,496,021
28. Other Liabilities (Schedule 12)		-
29. Total Liabilities	7,304,640,866	7,570,623,833
STOCKHOLDERS' EQUITY		
30. Paid-up Capital Stock (Schedule 13)	125,000,000	125,000,000
31. Additional Paid-in Capital	375,000,000	375,000,000
32. Deposit for Future Subscription/Contributed Surplus	25,000,000	25,000,000
33. Special Surplus Funds:		
34. Fluctuation/Revaluation Reserve - Trust Funds	652,722,688	923,582,241
35. Fluctuation Reserve - Corporate Assets	(2,910,802)	(6,649,062)
36. Retained Earnings - Trust Fund	5,027,087,677	4,626,157,309
37. Retained Earnings Corporate Assets	(5,632,960,690)	(5,082,799,138)
38. Total Stockholders' Equity	568,938,873	985,291,350
39. Total Liabilities & Stockholders' Equity	7,873,579,739	8,555,915,183

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

Exhibit 2- INCOME STATEMENT

(Accrual Basis)				
Premiums		P	150,841,677	a
Increase(Decrease) in Pre-Need Reserves			(176,853,775)	b
Increase(Decrease) in Insurance Premium Reserves			-	c
Increase(Decrease) in Other Pre-Need Reserves			(94,807,401)	d
*Other Direct Income (ex. Processing fees, surcharges, etc.)			4,706,093	e
Total Direct Income (a - b - c - d + e)			427,208,946	f
Less: Benefit Payments (Surrenders, maturities, lapsed, terminated, etc.)		P	950,503,208	g.1
Commissions Expenses			2,945,135	g.2
*Other Direct Expenses (insurance, discount, overrides, bonus, etc.)			4,403,264	g.3
Total Direct Expenses (g.1 + g.2 + g.3)			957,851,607	g
Gain/(Loss) (f - g)			(530,642,661)	h
Plus: Interest/Income Earned from the following Trust Fund/Placements/Investments.				
(Gross of Final Taxes)				
Bonds			14,778,878	i.1
Stocks				i.2
Real Estate				i.3
Purchase Money Mortgage				i.4
Mortgage Loans				i.5
Collateral Loans				i.6
Guaranteed Loans				i.7
Trust Fund (net of trustee fee of P29,309,827 and provision for tax on trust fund P106,087,738)			400,930,368	i.8
Short-term Investments				i.9
Other Investments (Gain from redemption of mutual fund)				i.10
Bank Deposits (Time/Deposits)			1,930,217	i.11
Total Gain/(Loss) & Interest Earned (h + i)			(113,003,198)	j
Other Income/Expense items:				
Depreciation - Building				k.1
Investment Expenses				k.2
*Other Income/Other Expenses (ex. Forex gain/(loss), etc.)				k.3
Sub-Total (j + k)				l
Less: Taxes other than Income tax				
Taxes on Real Estate				m.1
Documentary Stamp Tax			106,486	m.2
Corporate Residence Certificate			10,500	m.3
Assessment, Licenses & Fees			1,430,866	m.4
VAT & Fringe Benefit Tax				m.5
Final Taxes				m.6
			1,547,852	m
Other General Expenses				
Salaries & Wages				n.1
Allowance to Officers				n.2
Allowance to Employees				n.3
Pension, Retirement, & Other similar benefits (SSS, Medicare, etc.)				n.4
Rent, Light & Water			131,752	n.5
Other General Expenses			30,830,927	n.6
Sub-Total (taxes & general expenses) (m + n)			32,510,531	o
Net Income/(Loss) before Income Tax			(145,513,729)	p
Less: Income Tax			3,717,454	q
Net Income/(Loss) for the year (p - q)			(149,231,183)	r

Note: Fair value loss on available -for-sale financial assets amounting to P319,012,644

*Please specify on separated sheet

/stats

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

EXHIBIT 3 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Plan)

Month (1)	Amount Collected (2)	Amount of Required Deposit (3)	Amount of Actual Deposit (4)	Remarks (5)
Memorial Plan:				
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Education Plan:				
January	1,395,770	859,527	1,035,558	
February	2,274,956	1,447,706	41,281,169	
March	3,909,197	2,768,472	2,018,646	
April	4,399,818	3,171,520	2,654,252	
May	1,934,525	1,282,383	2,604,462	
June	2,110,163	1,430,265	1,306,273	
July	1,670,828	1,054,914	1,177,831	
August	1,998,568	1,319,704	6,106,101	
September	1,449,539	966,468	1,178,483	
October	1,005,269	678,124	692,111	
November	815,903	523,034	617,738	
December	1,517,647	998,255	951,419	
	24,482,184	16,500,373	61,624,044	
Pension Plan:				
January	10,072,963	6,505,682	30,500,842	
February	8,957,340	5,973,286	6,337,434	
March	11,260,988	7,677,532	6,513,681	
April	17,549,498	12,223,073	11,993,599	
May	10,523,286	7,244,865	6,791,817	
June	13,444,712	8,927,135	10,058,932	
July	12,827,868	8,617,656	6,891,414	
August	8,815,793	5,587,746	7,856,285	
September	8,259,232	5,542,046	5,618,805	
October	10,457,269	7,055,841	5,753,595	
November	8,973,146	6,110,450	6,721,913	
December	13,430,129	8,520,552	9,110,420	
	134,572,224	89,985,866	114,148,736	
GRAND TOTAL	159,054,408	106,486,239	175,772,780	

Note:

The total 2016 actual deposits to the Trust Fund includes contributions for December 2015 deposited on January 2016 amounting to P6,829,513, additional contribution for education non-par in February 2016 amounting to P40,000,000 and excludes contributions for December 2016 deposited on January 2017 amounting to P3,825,528.

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

EXHIBIT 4 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Plan)

Month (1)	Total Amount of Benefits Paid (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Memorial Plan:							
January							
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
Education Plan:							
January	6,974,972	6,974,972	6,974,972	777,563	2,406,026		
February	10,682,042	10,682,042	10,682,042	797,770	2,402,932		
March	17,093,688	17,093,686	17,093,686	800,780	2,410,642		
April	8,895,347	8,895,347	8,895,347	801,284	2,419,291		
May	8,949,411	8,949,411	8,949,411	803,369	2,435,703		
June	13,702,922	13,702,922	13,702,922	828,371	2,849,228		
July	28,527,506	28,527,506	28,527,506	833,591	2,357,687		
August	5,527,500	5,527,500	5,527,500	831,947	2,477,200		
September	11,832,293	11,832,293	11,832,293	117,259	6,453,709		
October	15,433,922	15,433,922	15,433,922	579,145	6,023,225		
November	10,661,988	10,661,988	10,661,988	566,040	2,377,415		
December	15,441,924	15,441,924	15,441,924	557,383	2,182,462		
	153,723,513	153,723,513	153,723,513	8,294,501	36,805,720		
Pension Plan:							
January	31,562,625	31,562,625	31,562,625	334,068	4,861,636		
February	37,914,013	37,914,013	37,914,013	336,753	4,812,808		
March	38,297,733	38,297,733	38,297,733	340,934	4,882,573		
April	53,722,261	53,722,261	53,722,261	341,624	4,978,339		
May	37,418,229	37,418,229	37,418,229	340,072	5,044,850		
June	35,795,572	35,795,572	35,795,572	347,165	6,549,931		
July	111,266,030	111,266,030	111,266,030	355,228	5,674,296		
August	1,292,989	1,292,989	1,292,989	355,023	5,222,235		
September	47,346,816	47,346,816	47,346,816	199,174	9,741,442		
October	58,320,567	58,320,567	58,320,567	294,917	7,904,824		
November	70,454,351	70,454,351	70,454,351	287,812	5,033,771		
December	166,622,333	166,622,333	166,622,333	281,001	4,575,311		
	690,013,519	690,013,519	690,013,519	3,813,571	69,282,018		
GRAND TOTAL	843,737,032	843,737,032	843,737,032	12,108,072	106,087,738		

ANNUAL STATEMENT For the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

Exhibit 5 - SUMMARY OF MONTHLY SALES FOR THE YEAR

Plan Type (1)	Registration of Plans/Contracts		Amount Sold (4)	Balance of Unsold Plans/Contracts (5)	Initial Collection (6)
	Date Approved (2)	Amount Approved (3)			
	Memorial Plan:				
January					
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Sub-total					
Education Plan:					
January			-	217,774,144	-
February			-	217,774,144	-
March			-	217,774,144	-
April			-	217,774,144	-
May			-	217,774,144	-
June			-	217,774,144	-
July			-	217,774,144	-
August			-	217,774,144	-
September			-	217,774,144	-
October			-	217,774,144	-
November			-	217,774,144	-
December			-	217,774,144	-
Sub-total				217,774,144	
Pension Plan:					
January			1,075,030	590,095,587	140,503
February			2,564,945	587,530,642	278,987
March			1,820,750	585,709,892	180,050
April			2,030,900	583,678,992	194,060
May			36,323,030	547,355,962	447,754
June			1,477,940	545,878,022	463,970
July			770,000	545,108,022	110,000
August			51,444,655	493,663,367	597,417
September			770,000	492,893,367	110,000
October			770,000	492,123,367	110,000
November			1,116,440	491,006,927	137,639
December			770,000	490,236,927	110,000
Sub-total			100,933,690	490,236,927	2,880,380
GRAND TOTAL			100,933,690	708,011,071	2,880,380

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

Exhibit 6 - SERIATIM LIST OF IN-FORCE POLICIES

Contract Number (1)	Planholders Name (2)	Birth Date (3)	Inception Date (4)	Plan Type (5)	Maturity Value (6)	Maturity Date (7)	Status (8)	Contract Price (9)	Payment Mode (10)	Total Installments Made (11)	INSURANCE		BENEFITS			Reserves as of 31-Dec-16 (18)			
											Total Insurance Premium (12)	Total Insurance Premium Paid (13)	Amount of Benefits Paid (14)	Balance (15)	Last Availment Date (16)		Last Amount Availed (17)		
											Memorial Plan:								
Sub-total																			2,446,042,536
Education Plan:																			
Sub-total																			4,968,235,435
Pension Plan:																			
Sub-total																			7,414,277,971
Grand Total																			7,414,277,971
Note:	(a) Includes maturities only.																		
	(b) Variance of Ps -217,776,960 from Pre-need Reserves is due to: (i) Reserve for lapsed policies: Ps 15,526,407 and (ii) Difference from TPNR: Ps -233,303,367																		

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

EXHIBIT 7 - LIST OF AVAILING PLANS FOR THE SUCCEEDING YEAR 2016

Planholders' Name	Contract / Policy	Plan	Term Of Contract		Benefit
	Number	Type	Issue Date	Maturity Date	Payable
(1)	(2)	(3)	(4)	(5)	(6)
Education Plan:					
Sub-total					192,146,731
Pension Plan:					
Sub-total					964,326,181
GRAND TOTAL					1,156,472,912
Note: (a) For education plans, maturity date pertains to date of first benefit payout.					

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

Exhibit 8 - CLAIMS / BENEFITS FILED

Date of Claim (1)	Contract Number (2)	Planholders' Name (3)	Inception Date (4)	Plan Type (5)	Maturity Value (6)	Maturity Date (7)	Contract Price (8)	Total Installments Made (9)	Total Insurance Premium Paid (10)	Amount of Benefits Paid (11)	Date Paid (12)	Status of Claim (13)
Memorial Plan:												
1												
2												
3												
Sub-total												
Education Plan:												
1												
2												
3												
Sub-total										165,216,602		
Pension Plan:												
1												
2												
3												
Sub-total										785,286,606		
Grand Total										950,503,208		
Note:												
(a) For education plans, maturity date pertains to date of first payout.												
(b) Includes maturities, dividends paid, interest on deposit; excludes change in provision for dividends.												

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 1 - INVESTMENTS IN TRUST FUNDS

Description (1)		VALUE OF INVESTMENTS						INTEREST / DIVIDEND / RENTAL INCOME				
		PLAN						Collected	Accrued	Accrued	Earned	
		MEMORIAL (2)	% to Total Equity (3)	PENSION (3)	% to Total Equity (4)	EDUCATION (5)	% to Total Equity (6)	TOTAL (7)	During the Year (8)	Previous Year (9)	Current Year (10)	During the Year (11)
Government Securities	<i>Exh 1 (AS-TF)</i>	-	0.00%	4,852,086,059	94.36%	1,724,552,347	78.58%	6,576,638,406	392,116,931	85,844,516	96,481,120	402,753,535
Cash in Savings/Time Deposits	<i>Exh 1 (AS-TF)</i>	-	0.00%	89,152,971	1.73%	196,115,254	8.94%	285,268,224	20,623,664	2,307,871	1,369,944	19,685,737
Mutual Funds/UITF	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Short Term Investments	<i>Exh 1 (AS-TF)</i>	-	0.00%	31,526,434	0.00%	60,354,985	0.00%	91,881,419	341,693	-	594,862	936,556
Corporate Bonds	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Mortgage Loans	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Planholders' Loans	<i>Exh 1 (AS-TF)</i>	-	0.00%	96,100,615	1.87%	187,400,208	8.54%	283,500,823	1,870,897	-	201,121	2,072,018
Stocks	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Real Estate	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Other Investments	<i>Exh 1 (AS-TF)</i>	-	0.00%	73,551,898	1.43%	24,894,029	1.13%	98,445,927	-	-	-	-
Accrued Investment Income	<i>Exh 1 (AS-TF)</i>	-	0.00%	1,021,581	0.02%	1,978,392	0.09%	2,999,974	-	-	-	-
Other Assets		-	0.00%	-	-	-	-	-	-	-	-	-
TOTAL ASSETS				5,143,439,558		2,195,295,215		7,338,734,773	414,953,185	88,152,387	98,647,047	425,447,845
Accrued Trust Fees	<i>Exh 1 (AS-TF)</i>	-		(1,317,130)	-0.03%	(557,383)	-0.03%	(1,874,512)				
Accrued Taxes	<i>Exh 1 (AS-TF)</i>	-		(801)	0.00%	(1,562)	0.00%	(2,363)				
Other Liabilities	<i>Exh 1 (AS-TF)</i>	-		(1,317,931)		(558,944)		(1,876,875)				
TOTAL LIABILITIES												
TOTAL EQUITY				5,142,121,628		2,194,736,270		7,336,857,898				

ANNUAL STATEMENT For the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2 - INSURANCE PREMIUM FUND (IPF)

Description*		VALUE OF INVESTMENTS				INTEREST / DIVIDEND / RENTAL INCOME			
		PLAN				Collected	Accrued	Accrued	Earned
		MEMORIAL	PENSION	EDUCATION	TOTAL	During the Year	Previous Year	Current Year	During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Government Securities	<i>Schedule 2-1</i>								
Cash in Savings/Time Deposits	<i>Schedule 2-2</i>								
Mutual Funds/UITF	<i>Schedule 2-3</i>								
Short Term Investments	<i>Schedule 2-4</i>								
Corporate Bonds	<i>Schedule 2-5</i>								
Mortgage Loans	<i>Schedule 2-6</i>								
Planholders' Loans	<i>Schedule 2-7</i>								
Stocks	<i>Schedule 2-8</i>								
Real Estate	<i>Schedule 2-9</i>								
Other Investments	<i>Schedule 2-10</i>								
Accrued Investment Income	<i>Schedule 2-11</i>								
TOTAL INVESTMENTS									

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-1 IPF - Government Securities

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
DOMESTIC ISSUES:																		
FXTN:																		
1																		
2																		
3																		
4																		
5																		
TREASURY BILLS																		
1																		
2																		
3																		
Sub-total																		
FOREIGN ISSUES:																		
1																		
2																		
3																		
4																		
5																		
Sub-total																		
TOTALS																		

NOT APPLICABLE

*Indicate whether annually, semi-monthly, quarterly or monthly.

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-2 IPF - Cash on hand and in banks

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
2	3	4	5	6	7	8	9	10	11	12	13
Cash on Hand											
Current Accounts:											
1											
2											
3											
Sub-total											
Savings Accounts:											
1											
2											
3											
Sub-total											
Time Deposit Accounts:											
1											
2											
3											
Sub-total											
GRAND TOTAL											
						-	-	-	-	-	-

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-3 - IPF - MUTUAL FUNDS/ UITF

Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
				At Acquisition Date	At Closing/Balance Sheet Date			
1	2	3	4	5	6	7	8	9
Mutual Funds								
1								
2								
3								
4								
5								
Sub-total								
Unit Investment Trust Funds								
NOT APPLICABLE								
1								
2								
3								
4								
5								
Sub-total								
Others								
1								
2								
3								
4								
5								
Sub-total								
GRAND TOTALS								

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-4 IPF - Short Term Investments

	Investment Type	Account Number	Date of Placement	Market Value	Acquisition Cost	INTEREST			
						Collected	Accrued	Accrued	Earned
						During the Year	Previous Year	Current Year	During the Year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Special Deposit Accounts (BSP)								
2									
3									
4									
5									
6									
7									
		TOTAL							

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-5 IPF - Corporate bonds

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
								At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	9	10	11	12	13 = (12-11)	14	15	16	17	18	19 = (16+17-18)
2		3	4	5	6	7	8											
NOT APPLICABLE																		
TOTALS																		

*Indicate whether annually, semi-monthly, quarterly or monthly.

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-6 IPF - Mortgage Loans

Name and Address of Mortgagor (1)	Description of Property (TCT/CCT No.; Location; Area) (2)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation) (3)	Market Value of Land Mortgaged (4)	Sound Value of Building (5)	Term of Loan		Amount of Original Loan (8)	PRINCIPAL				INTEREST				
					Date Given (6)	Date Due (7)		Amount Unpaid Dec.31 Prev Yr (9)	Loaned During the Year (10)	Paid During the Year (11)	Amount Unpaid Dec.31 Current Yr (12)	Annual Rate (13)	Collected During the Year (14)	Accrued Previous Year (15)	Accrued Current Year (16)	Earned During the Year (17)
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
TOTALS																

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-7 IPF - Planholders' Loans

Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	PRINCIPAL				INTEREST				
	Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
	1													
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
TOTAL														

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-8 IPF - Stocks

DESCRIPTION (1)	Certificate Number (2)	Date Acquired (3)	How Acquired * (4)	Number of Shares (5)	Par Value (6)	Rate Used to Obtain MV (7)	Acquisition Cost (8)	Market Value (9)	DIVIDEND						
									Rate for the last 3 years preceding Current Year			Collected	Accrued	Accrued	Earned
									2010 (10)	2011 (11)	2012 (12)	During the Year (13)	Previous Year (14)	Current Year (15)	During the Year (16)
Common Shares:															
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
Preferred Shares:															
1															
2															
3															
4															
5															
TOTALS															
<i>*Indicate how stocks were acquired, i.e., whether purchased or as dividend</i>															

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-9 IPF - Real Estate

CT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	RENTAL INCOME				Encumbrance (if Any) (14)
									Collected During the Year (10)	Accrued Previous Year (11)	Accrued Current Year (12)	Earned During the Year (13)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Occupied by the Company:													
	Lot												
	Building												
	Sub-total												
Investment Properties													
	Lot												
	Building												
	Sub-total												
GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-10 IPF - Other Investments

Description	Account Number	Date of Placement	Date of Maturity	Number of Shares / Units	Acquisition cost	Market Value	INTEREST			
							Collected	Accrued	Accrued	Earned
							During the Year	Previous Year	Current Year	During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(10)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
TOTAL										

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 2-11 IPF - Accrued Investment Income

Kind of Investment (1)	Collected During the Year (2)	Accrued Investment Income		Unearned Investment Income		Earned During the Year (2-3+4+5-6) (7)
		Current Year (5)	Previous Year (6)	Current Year (3)	Previous Year (4)	
1 Interest on Government Securities						
2 Income on Corporate Bonds						
3 Dividends on Stocks						
4 Income on Real Estate		NOT APPLICABLE				
5 Interest on Mortgage Loans						
6 Interest on Planholders' Loans						
7 Income on Short Term Investments						
8 Income on Other Investments						
9 Interest on Bank Deposits						
Others:						
10						
11						
12						
TOTAL						

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-1 Corporate Assets - GOVERNMENT SECURITIES

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE				Unrealized Gain (Loss)	Annual Coupon Rate	How Paid*	INTEREST				
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value				Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+18-17)	
DOMESTIC ISSUES:																			
FXTN:																			
1	Philippine Treasury Notes	PIBD25361097	1/28/2013	9/29/2011	9/29/2036	148,000,000		184,188,101	129	124	180,763,189	180,676,608	(86,583)	7.63%	semi-annually every 29th of Mar and Sep	11,132,500	2,844,972	2,844,972	11,132,500
2	Philippine Treasury Notes	PIBD2535L086	1/29/2015	12/16/2010	12/16/2035	68,000,000		98,808,199	145	127	97,056,023	88,720,144	(8,335,879)	8.13%	semi-annually every 16th of Jun and Dec	5,525,000	230,208	230,208	5,525,000
3																			
TREASURY BILLS																			
1																			
2																			
3																			
	Sub-total					214,000,000	-	282,996,300			277,819,212	269,396,750	(8,422,462)						
FOREIGN ISSUES:																			
1																			
2																			
3																			
4																			
5																			
	Sub-total																		
TOTALS																			
								282,996,300			277,819,212	269,396,750	(8,422,462)			18,657,500	3,075,181	3,075,181	18,657,500
<i>Indicate whether annually, semi-monthly, quarterly or monthly.</i>																			

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-2 Corporate Assets - Cash on hand and in banks

Description 2	Account/ Certificate Number 3	DATE		Annual Rate/ Interest 6	Term/ Period 7	BALANCE		INTEREST			
		Acquisition/ Placement 4	Maturity 5			At Acquisition/ Placement Date 8	At Closing/ Balance Sheet Date 9	Collected	Accrued	Accrued	Earned
								During the Year 10	Previous Year 11	Current Year 12	During the Year 13
Cash in Company's Office:											
Petty Cash Fund (1151020010)											
Revolving Fund (1150000998)							-				
Commission Fund							0				
Sub-total							0				
							0	-	-	-	-
Cash in Bank:											
Current Accounts:											
1	Bank of the Philippine Islands										
	BPI - Legaspi- Salcedo (1150000552)	0071-0596-18									
	BPI - Ayala East (1150000570)	1731-0074-34					(635,216)	215,975	-	-	215,975
	BPI - Ayala East (1150000571)	1731-0078-25					-		-	-	-
2	Philippine National Bank						199,490		-	-	-
	PNB - Main-Roxas Blvd. (1150000579)	381-452600010							-	-	-
3	Security Bank								-	-	-
	Security Bank - Nieva (1150000561)	0514-018790-001							-	-	-
	Sub-total						-		-	-	-
	Savings Accounts:						(435,726)	215,975	-	-	215,975
1	Banco De Oro										
	BDO - Atrium, EPCIB Tower (1150000560)	1700-142974									
	BDO - Paseo De Roxas (1150000580)	0004-6003-4855					4,080,476	7,008	-	-	7,008
2	Bank of the Philippine Islands						3,186,610	9,962	-	-	9,962
	BPI - Ayala East (1150000550)	1731-0059-62									
	BPI - Enterprise (1150000577)	1623-0283-95					2,059,181	2,181	-	-	2,181
	BPI - Enterprise (1150000578)	1623-0285-65					145,313	625	-	-	625
3	Citibank, N.A.						(2,099,368)	2,300	-	-	2,300
	Citibank - Citibank Tower (1150000575)	5-603020-024									
4	Hongkong Shanghai Bank						(689,971)	158	-	-	158
	HSBC Savings - Enterprise (1150000564)	000-123-448-071									
							860,206	227	-	-	227

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-2 Corporate Assets - Cash on hand and in banks

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST				
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
								During the Year	Previous Year	Current Year	During the Year	
2	3	4	5	6	7	8	9	10	11	12	13	
5	Maybank											
	Maybank (1150000582)	10880052188					14,751	-	-	-	-	
6	Metrobank											
	Metrobank - Metro Bank Tower (1150000563)	066-3-718-10569-3					1,527,433	3,489	-	-	-	3,489
7	Philippine National Bank											
	PNB- Main-Roxas Blvd.(1150000576)	072-562195-7					214,070	835	-	-	-	835
8	Rizal Commercial Banking Corporation											
	RCBC Savings - RCBC Tower (1150000573)	3-001-00841-1					1,041,061	1,767	-	-	-	1,767
9	Security Bank											
	SB - Nieva (1150000555)	0514-018790-201					1,855,843	1,327	-	-	-	1,327
	SB - Nieva (1150000556)	0514-018790-200					2,783,010	583	-	-	-	583
10	Standard Chartered Bank											
	SCB- Sky Plaza, Ayala Ave. (1150000562)	0140-9530-5600-1					-	-	-	-	-	-
	Sub-total						14,978,616	30,463	-	-	-	30,463
Time Deposit Accounts:												
1	Bank of America											
	BA- Philam Bldg. (1150100558)	60458032					-	-	-	-	-	-
2	Citibank, N.A.											
	Citibank- Citibank Tower (1150100553)	5-603020-008		1/4/2016			81,293,673	1,680,177	650	4,243	-	1,683,770
3	Hongkong Shanghai Bank											
	HSBC- Enterprise (1150100565)	000-123448-070		1/4/2016			17,866	13,853	13,843	-	-	10
	Sub-total						81,311,539	1,694,030	-14,493	4,243	-	1,683,780
GRAND TOTAL							95,854,430	1,940,467	14,493	4,243	-	1,930,217

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-3 - Corporate Assets - MUTUAL FUNDS/ UITF

Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
				At Acquisition Date	At Closing/Balance Sheet Date			
1	2	3	4	5	6	7	8	9
Mutual Funds								
1	Sun Life Prosperity Bond Fund		4,908,841			7,738,818	13,194,965	5,456,146
2								
3								
4								
5								
	Sub-total						13,194,965	5,456,146
Unit Investment Trust Funds								
1								
2								
3								
4								
5								
	Sub-total							
Others								
1								
2								
	Sub-total							
GRAND TOTALS							13,194,965	5,456,146

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-4 - Corporate Assets - SHORT TERM INVESTMENTS

Investment Type/Description	Account/ Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
1	2	1	3	2	4	3	5	4	6	5	7
1	Special Deposit Accounts (BSP)										
2											
3											
4											
5											
6											
7											
TOTAL											

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-5 Corporate Assets - CORPORATE BONDS

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19 = (16+17-18)
NOT APPLICABLE																		
TOTALS																		
*Indicate whether annually, semi-monthly, quarterly or monthly.																		

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-6 Corporate Assets - MORTGAGE LOANS

Name and Address of Mortgagor (1)	Description of Property (TCT/CCT No.; Location; Area) (2)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation) (3)	Market Value of Land Mortgaged (4)	Sound Value of Building (5)	Term of Loan		Amount of Original Loan (8)	PRINCIPAL				INTEREST				
					Date Given (6)	Date Due (7)		Amount Unpaid Dec.31 Prev Yr (9)	Loaned During the Year (10)	Paid During the Year (11)	Amount Unpaid Dec.31 Current Yr (12)	Annual Rate (13)	Collected During the Year (14)	Accrued Previous Year (15)	Accrued Current Year (16)	Earned During the Year (17)
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
TOTALS																

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-7 Corporate Assets - Planholders' loans

Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	PRINCIPAL				INTEREST				
	Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
TOTAL														

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-10 Corporate Assets - OTHER INVESTMENTS

Description (1)	Account Number (2)	Date of Placement (3)	Date of Maturity (4)	Number of Shares / Units (5)	Acquisition cost (6)	Market Value (7)	INTEREST			
							Collected	Accrued	Accrued	Earned
							During the Year (8)	Previous Year (9)	Current Year (9)	During the Year (10)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
TOTAL										

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-11 Corporate Assets - ACCRUED INVESTMENT INCOME

Kind of Investment (1)	Collected During the Year (2)	Accrued Investment Income		Unearned Investment Income		Earned During the Year (2-3+4+5-6) (7)
		Current Year (5)	Previous Year (6)	Current Year (3)	Previous Year (4)	
1 Interest on Government Securities	16,657,500	3,075,181	3,075,181			16,657,500
2 Income on Corporate Bonds	-					-
3 Dividends on Stocks						
4 Income on Real Estate						
5 Interest on Mortgage Loans						
6 Interest on Planholders' Loans						
7 Income on Short Term Investments						
8 Income on Other Investments						
9 Interest on Bank Deposits	1,940,467	4,243	14,493			1,930,217
Others:						
10						
11						
12						
TOTAL	18,597,967	3,079,423	3,089,674	-	-	18,587,717

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE Corporate Assets 3-12 ACCOUNTS/ NOTES RECEIVABLE

Name / Address of Debtor or Maker of Note*	Date Granted / Issued	Original Amount	Date of Last Payment	Amount Paid During the Year	Balance as of 12-31-PY	Balance as of 12-31-CY	Remarks <i>(Description: Nature, and Security, if any)</i>
(1)	(2)	(3)	(4)	(5)	(7)	(8)	(8)
Accounts Receivable:							
Secured:							
1							
2							
3							
Unsecured:							
1	Insurance Claims Receivable						
2							
3							
Sub-total							
Notes Receivable:							
Secured:							
1							
2							
3							
Unsecured:							
1							
2							
3							
Sub-total							
Other Receivable:*							
1	Advances to Employees						
2	Advances to Agents						
3	Advances to DOSRI						
4	Other receivable				265,188,019	137,894,441	Represents collection in transit from trustee banks
5	Receivable from parent company						
Sub-total							
GRAND TOTALS					265,188,019	137,894,441	
*To be itemized in detail.							

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-13 Corporate Assets - PROPERTY and EQUIPMENT

Particulars *	Date of Purchase	Estimated Life	Acquisition Cost	Accumulated Depreciation	Net Book Value	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Computer Software						
1 PRISM Replacement		3 years	16,811,214.00	466,978.00	16,344,236.00	
Sub-Total			16,811,214.00	466,978.00	16,344,236.00	
Fixtures						
Sub-Total						
Office Equipment						
Sub-Total						
Transportation Equipment						
Sub-Total						
GRAND TOTALS			16,811,214.00	466,978.00	16,344,236.00	
<i>*To be Itemized in detail.</i>						

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 3-15 Corporate Assets - OTHER ASSETS

Particulars (1)	Nature of Account (2)	Balance	Balance of	Remarks (2)
		Previous Year (3)	Current Year (4)	
1 Prepaid taxes	Represent taxes paid in advance for Documentary Stamp Taxes (DST), Input VAT (net of Output VAT) and Tax Credits (taxes withheld at source	271,584	165,096	
2 Prepaid expenses	Represent expenditures paid in advance that will have a future benefit to the Company . This account include payment for system enhancement	11,156,539	-	
3 Security and miscellaneous deposits	Represent security deposits from rental and utilities that the Company paid as security for the use of office space, parking slots, telephone or electric meter.	792,500	792,500	
4		-	-	
5		-	-	
6				
7				
8				
9				
10				
TOTAL		12,220,623	957,596	
<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 4 - INSURANCE PREMIUM RESERVE

Plan	Balance of	Balance
	Previous Year	Current Year
(1)	(2)	(3)
1 Memorial	NOT APPLICABLE	
2 Pension		
3 Education		
TOTAL		

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 5 - OTHER RESERVES

Plan		Balance of	Balance
		Previous Year	Current Year
(1)		(2)	(3)
1	Memorial		
2	Pension	-	-
3	Education	-	-
TOTAL		94,807,401	-

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 6 - PLANHOLDERS' BENEFITS PAYABLE

Name of Planholder (1)	Nature of Account (2)	Balance Previous Year (3)	Balance Current Year (4)	Remarks (5)
Memorial Plan:				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
Sub-total				
Education Plan:				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
Sub-total		(15,762,190)	(19,454,003)	
Pension Plan:				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
Sub-total		(39,557,859)	(48,929,976)	
Non Plan related		(27,364)	(87,530)	
Grand Total		(55,347,413)	(68,471,510)	

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 7 - PLANHOLDERS' DEPOSITS

Name of Planholder (1)	Balance of	Received	Refunded	Balance
	Previous Year (2)	During the Year (3)	During the Year (4)	Current Year 2+3-4 (5)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
GRAND TOTAL	25,559,321	6,283,184	8,195,400	23,647,104

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 8 - COUNSELORS' BOND RESERVE

	Name of Sales Counselor	Balance of	Received	Refunded	Balance
		Previous Year	During the Year	During the Year	Current Year
	(1)	(2)	(3)	(4)	(5)
					2+3-4
1	ASPEN	1,606			1,606
2	BIRTHRIGHT	5,385			5,385
3	CAGAYAN DE ORO	9,783			9,783
4	DRAGONWOOD	-			-
5	ILOILO	11,367			11,367
6	JARRAH	-			-
7	MAPLE	2,306			2,306
8	ACACIA	195,920			195,920
9	ALMOND	64,643			64,643
10	BANYAN	57,618			57,618
11	BAYWOOD	97,137			97,137
12	BICOL	19,735			19,735
13	BIRCH	277,821			277,821
14	BRISTLECONE	141,126			141,126
15	BROKER	1,013			1,013
16	CEBU	145,907			145,907
17	CEDAR	278,502			278,502
18	CENTRAL LUZON	57,791			57,791
19	CHESTNUT	197,208			197,208
20	CORINTHIAN	47,731		2,924	44,807
21	COTTONWOOD	7,765			7,765
22	CYPRESS	156,155			156,155
23	DURIAN	111,616			111,616
24	DAVAO	199,261			199,261
25	EUCALYPTUS	172,108			172,108
26	EVERGREEN	11,842			11,842
27	GOLDENRAIN	90,737	2,029		92,766
28	GREEN FIR	213,651			213,651
29	JACARANDA	190,744			190,744
30	LINDEN	2,762			2,762
31	MAGNOLIA WOODS	81,418			81,418
32	MANGO	75			75
33	MAHOGANY	72,115			72,115
34	MANGROVE	56,018			56,018
35	MARKET DEV BACOLOD	51,836		1,145	50,691
36	MULBERRY	41,180			41,180
37	MARKET DEV BULACAN	42,370			42,370
38	MARKET DEV DAGUPAN	68,602			68,602
39	MINT	50,665			50,665
40	MARKET DEV ISABELA	2,868			2,868
41	MKT DEV LUZ	115,765			115,765
42	METRO MANILA	1,284,778		1,203	1,283,575
43	MOLAVE	171,930			171,930
44	MULAWIN	251,736			251,736
45	NARRA	113,395			113,395
46	RED OAK	95,997			95,997
47	OLIVE	98,515		7,455	91,060
48	OSMANTHUS	297,699			297,699
49	PALM	98,992			98,992
50	GENUS PINE	40,266			40,266
51	QUEZON CITY	10,846			10,846
52	REDWOOD	202,501			202,501
53	ROSEWOOD	103,604			103,604
54	ROYAL POINCIANA	61,569			61,569
55	SEQUOIA	386,971		4,223	382,748
56	RSOHO	7,397			7,397
57	RED SPRUCE	66,155			66,155
58	TINDALO	346,729			346,729
	GRAND TOTAL	6,991,232	2,029	16,950	6,976,311

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 9 - ACCOUNTS/NOTES PAYABLE

Name of Creditor*	Nature of Account	Balance	Balance of	Remarks
		Previous Year	Current Year	
(1)	(2)	(3)	(4)	(5)
Notes Payable				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
Sub-total				
Accounts Payable				
1				
2				
3				
4				
5				
Sub-total				
Other Payable				
1	Payable to Parent Company	5,742,778	3,635,460	
2				
3				
4				
5				
Sub-total		5,742,778	3,635,460	
GRAND TOTAL		5,742,778	3,635,460	
<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 10 - TAXES PAYABLE

Particulars (1)	Nature of Account (2)	Balance	Balance of	Remarks (5)
		Previous Year (3)	Current Year (4)	
1 Value added taxes		607,887	570,086	
2 Withholding taxes		99,060	103,847	
3 Final taxes		617,935	615,885	
4				
5				
6				
7				
TOTAL		1,324,881	1,289,818	
<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 11- ACCRUED EXPENSES

	Name of Creditor *	Nature / Description of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
	(1)	(2)	(3)	(4)	(5)
1	Payable to agents		2,695,386	2,586,728	
2	Provision for dividends				
3	Unidentified bank credits		3,231,752	852,367	
4	Repairs and maintenance				
5	Salaries and employee benefits				
6	Professional fees		580,834	448,797	
7	Rentals				
8	Government remittance payable				
9	Utilities				
10	Other miscellaneous payable		988,049	231,760	
	TOTAL		7,496,021	4,119,652	
	<i>*To be itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

SCHEDULE 13 - STOCKHOLDERS' EQUITY

Authorized Capital Stock: Number of Shares - 5,000,000; Amount - P 125,000,000

	Name of Stockholder (1)	Citizenship (2)	Number	Par Value	Subscribed	Percentage	Subscription	Paid-up Capital Stock		Additional	Deposit for	Dividends Paid	Dividends Payable
			of Shares (3)	per Share (4)	Capital (5)	of Ownership (6)	Receivable (7)	Common (8)	Preferred (9)	Paid-in Capital (10)	Future Subscription (11)	During the Year (12)	Current Year (13)
1	Sun Life of Canada (Philippines), Inc.	Dutch	4,999,995	25	124,999,875	100%	-	74,999,875	50,000,000	374,999,625			
2	Peter D. Walker	Canadian	1	25	25	0%	-	25		75			
3	Michael Oliver G. Manuel	Filipino	1	25	25	0%	-	25		75			
4	Rizalina G. Mantaring	Filipino	1	25	25	0%	-	25		75			
5	Rafael M. Alunan III	Filipino	1	25	25	0%	-	25		75			
6	Oscar S. Reyes	Filipino	1	25	25	0%	-	25		75			
	Grand Total		5,000,000		125,000,000			75,000,000	50,000,000	375,000,000			

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2016 OF
SUN LIFE FINANCIAL PLANS, INC.

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA S.S

Alexander S. Narciso, President ; Maria Sachiko A. Pang, Chief Actuary; Maria Josefina A. Castillo, Chief Financial Officer and Treasurer, and Roselle L. Lustre, Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

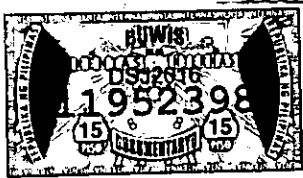
President

Chief Actuary

Chief Financial Officer & Treasurer

Chief Accountant and Comptroller

Corporate Residence Certificate No. 00110739
issued at Taguig City
on January 10, 2017
Passport No. EC4560877/ SSS No. 33-1810926-3/ Passport No. P2050182A/ EB 8020503 issued at Manila/ Makati / Manila/ Manila on 07/01/2015; N/A; 02/28/2017; 05/02/2013



Subscribed and sworn to before me this APR 07 2017, 2017

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Book No. 12

Series of 2017

ATTY. VIRGILIO BATALLA
NOTARY PUBLIC FOR MAKATI CITY
APPT. N.J. N-30
UNTY. DEC. 31 2018
ROLL OF ATTY. N.J. 4337
MCEE COMPLIANCE NO. W-2015033-4/10/13
I.B.P.O.R No. 706762, LIFETIME MEMBER JAN. 29, 2007
PTR No. 580-50-82 JAN. 3, 2017
EXECUTIVE BLDG. CENTER
MAKATI AVE. COR. JUPITER ST. MAKATI CITY

ANNUAL STATEMENT for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

INVESTMENT AT COST for the year ended December 31, 2016

		PENSION	LIFE/MEMORIAL	EDUCATIONAL	TOTAL TRUST FUND	INSURANCE PREMIUM FUND	CORPORATE ASSETS	GRAND TOTAL
1.	BONDS							
	A. GOVERNMENT							
	A.1 FX Rate T- Notes	4,327,257,972		1,662,609,239	5,989,867,211		282,998,300	6,272,863,511
	A.2 Floating Rate T-Notes	-		-	-			-
	A.3 Retail T- Bonds	-		-	-			-
	A.4 ST Denom Bonds (ERAP)							
	A.5 Agrarian Reform Bonds/Landbank							
	A.6 Philippine Issued Eurobonds (P, \$)							
	B. PRIVATE BONDS	31,800,000		60,900,000	92,700,000			92,700,000
	C. FOREIGN BONDS							
2.	STOCKS	108,863,861		212,327,243	321,191,105			321,191,105
3.	REAL ESTATE							
4.	PURCHASE MONEY MORTGAGES							
5.	MORTGAGE LOANS ON REAL ESTATE							
6.	COLLATERAL LOANS							
7.	GUARANTEED LOANS							
8.	OTHER LOANS							
	8.1 Car Loans							
	8.2 Chattel							
	8.3 Other Loans							
9.	SHORT-TERM INVESTMENTS							
	9.1 Short-Term Government Bonds							
	9.1.1 Treasury Bills							
	9.2 Commercial Papers							
	9.3 Promissory Note							
	9.4 Fixed Income							
	9.5 Repurchase Agreement							
10.	OTHER INVESTMENTS							
	10.1 Contract Receivables							
	10.2 Proprietary Shares							
	10.3 Mutual Funds						7,738,818	7,738,818
	10.4 Long-Term Commercial Papers							
	10.5 Real Estate Investment Trust (REIT)							
	10.6 Tier 2 Notes							
	10.7 Service Assets							
11.	FIXED DEPOSITS							
	11.1 Super/Special Savings	89,152,971		196,115,254	285,268,224		14,654,430	299,922,654
	11.2 Time Deposits						81,200,000	81,200,000
	TOTAL INVESTMENTS	4,557,074,804	-	2,131,951,738	6,689,026,540	-	386,589,548	7,075,616,088
	stats/ees							