



# **ANNUAL STATEMENT**

OF

## **SUN LIFE FINANCIAL PLANS, INC.**

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,  
Bonifacio Global City, Taguig City 1634*

Submitted to the

### **INSURANCE COMMISSION**

Manila, Philippines

For the Year Ended  
**DECEMBER 31, 2022**

PRE-NEED

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of**

**SUN LIFE FINANCIAL PLANS, INC**

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<b>Date of Filing:</b> _____						
<b>Company Representative/Contact No.:</b> _____						
<b>IC Representative/Examiner</b> _____						

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

License Number	<u>PN-2022-02-R</u>	Date of Issue	<u>February 18,2022</u>
Line of Business	<u>PRE- NEED</u>		
SEC Registration Number	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business on	<u>June 1, 2001</u>
Tax Identification Number	<u>208-551-659-000</u>	Registered Trade Name	<u>Sun Life Financial Plans, Inc.</u>
Home Office Address	<u>2<sup>nd</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>		
Telephone Number	<u>8555-8888</u>	FAX Number	<u>849-9619</u>
Email Address		Website	<u><a href="http://www.sunlife.com.ph">www.sunlife.com.ph</a></u>

**MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES**

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
Vice-Chairman				
Members	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
President	<u>Alexander S. Narciso</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>October 6, 2022</u>
	<u>Maria Sachiko A. Pang</u>	<u>Filipino</u>	<u>October 6, 2022</u>	<u>March 1, 2023</u>
Vice-President				
Corporate Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
Asst.Corp Secretary	<u>Winlove Apple R. Sandalo-Esperanza</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>May 6, 2022</u>
	<u>Hope Jan C. Candido</u>	<u>Filipino</u>	<u>October 6, 2022</u>	<u>March 1, 2023</u>
Treasurer	<u>Sherwin S. Sampang</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>June 30, 2022</u>
	<u>Leo Carl T. Chin</u>	<u>Filipino</u>	<u>October 6, 2022</u>	<u>March 1, 2023</u>
General Manager				
Chief Actuary	<u>Abigail L. Viaje</u>	<u>Filipino</u>		
Department Heads:				
Underwriting	<u>Robin L. Espiritu</u>	<u>Filipino</u>		
Sales				
Investments	<u>Ivan Corcuera</u>	<u>Filipino</u>		
Administration				
Claims	<u>Cheryl Blancaflor Cruz</u>	<u>Filipino</u>		
Chief Accountant	<u>Leo Carl Chin</u>	<u>Filipino</u>		
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
External Auditor	<u>Navarro Amper &amp; Co.</u>			
Compliance Officers:				
	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
Trustees:			<b>Plan Type / Trust Account</b>	
	<u>Banco De Oro Unibank, Inc</u>	<u>Pension Non Par</u>	<u>ACCT. 210-78079-7</u>	
		<u>Pension Par</u>	<u>ACCT. 210-78055-3</u>	
		<u>Education Non Par</u>	<u>ACCT. 210-78082-1</u>	
		<u>Education Par</u>	<u>ACCT. 210-78056-1</u>	
Number of Salaried Officer	<u>0</u>	Number of Salaried Employee	<u>0</u>	
Number of Branches	<u>47</u>	Number of Sales Counselors	<u>427</u>	
<b>Branch Office Address:</b>		<b>Name of Manager:</b>		

**Annex A to Company Profile**

Provinces by Region	Number Of								
	Branches			Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Pre-Need Sales Counselors
	Domestic	Foreign	Total						
<b>NCR</b>	<b>12</b>	<b>-</b>	<b>12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>356</b>
1. Manila	1		1						59
2. Mandaluyong									7
3. Marikina									
4. Pasig	1		1						18
5. San Juan	1		1						36
6. Quezon City	2		2						16
7. Caloocan City	1		1						
8. Malabon									
9. Navotas									
10. Valenzuela									
11. Las Pinas									
12. Makati	4		4						208
13. Muntinlupa	1		1						
14. Pasay City									3
15. Taguig City	1		1						9
16. Pateros									
17. Parañaque									
<b>CAR</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Abra									
2. Apayao									
3. Benguet									
4. Baguio City	1		1						
5. Ifugao									
6. Kalinga									
7. Mountain Province									
<b>Region I</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Ilocos Norte									
2. Ilocos Sur									
3. La Union									
4. Pangasinan									
5. Dagupan City	1		1						
<b>Region II</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Batanes									
2. Cagayan									
3. Isabela	1		1						
4. Nueva Vizcaya									
5. Quirino									
6. Santiago									
<b>Region III</b>	<b>7</b>	<b>-</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20</b>
1. Aurora									
2. Bataan	1		1						
3. Bulacan	1		1						
4. Nueva Ecija	1		1						10
5. Pampanga	1		1						3
6. Angeles City	1		1						
7. Tarlac	1		1						
8. Zambales									
9. Olongapo City	1		1						7
<b>Region IV - A</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>
1. Batangas	1		1						1
2. Cavite	1		1						
3. Laguna	1		1						3
4. Quezon									
5. Lucena City	1		1						
6. Rizal	1		1						
<b>MIMAROPA</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Marinduque									
2. Occidental Mindoro									
3. Oriental Mindoro									
4. Palawan									
5. Puerto Princesa City	1		1						
6. Romblon									
<b>Region V</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Albay	1		1						
2. Camarines Norte									
3. Camarines Sur									
4. Catanduanes									
5. Masbate									
6. Naga City	1		1						
7. Sorsogon									
<b>Region VI</b>	<b>4</b>	<b>-</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21</b>
1. Aklan	1		1						
2. Antique									
3. Capiz	1		1						
4. Negros Occidental									
5. Bacolod City	1		1						
6. Guimaras									
7. Iloilo									
8. Iloilo City	1		1						21

ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

**Annex A to Company Profile**

<b>Region VII</b>	<b>3</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>
1. Bohol	1		1						
2. Cebu									
3. Cebu City	1		1						8
4. Lapu-Lapu									
5. Mandaue City									
6. Negros Oriental	1		1						
7. Siquijor									
<b>Region VIII</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Biliran									
2. Eastern Samar									
3. Leyte									
4. Tacloban City	1		1						
5. Northern Samar									
6. Southern Leyte									
7. Samar (Western Samar)									
8. Ormoc City									
<b>Region IX</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Zamboanga del Norte									
2. Zamboanga del Sur									
3. Zamboanga City	1		1						
4. Zamboanga Sibugay									
5. City of Isabela									
<b>Region X</b>	<b>3</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>
1. Bukidnon	1		1						
2. Camiguin									
3. Lanao del Norte									
4. Iligan City	1		1						
5. Misamis Occidental									
6. Misamis Oriental									
7. Cagayan de Oro City	1		1						2
<b>Region XI</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12</b>
1. Davao del Norte	1		1						
2. Davao del Sur									
3. Davao City	1		1						12
4. Davao Oriental									
5. Compostela Valley									
6. Davao Occidental									
<b>Region XII</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>
1. North Cotabato									
2. Sarangani									
3. South Cotabato	1		1						
4. General Santos City	1		1						4
5. Sultan Kudarat									
<b>Region XIII</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Agusan del Norte									
2. Butuan City	1		1						
3. Agusan del Sur									
4. Surigao del Norte									
5. Surigao del Sur									
6. Dinagat Islands									
<b>BARMM</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1. Basilan									
2. Lanao del Sur									
3. Maguindanao									
4. Sulu									
5. Tawi-tawi									
6. Cotabato City									
<b>GRAND TOTAL</b>	<b>47</b>	<b>-</b>	<b>47</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>427</b>

Note and Instruction:

1. Information provided in this table should tally with Company Info Tab

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**Exhibit 1 - BALANCE SHEET**

ASSETS	CURRENT YEAR	PREVIOUS YEAR	DIFFERENCE		REMARKS <i>(the cause of abrupt increase/decrease, 10% or more, should be indicated)</i>
			AMOUNT	PERCENTAGE	
1. Investments in Trust Funds (Schedule 1)	4,165,926,963	4,996,264,290	(830,337,327)	-17%	the decrease was due to market value of govt securities and corporate bonds amounting to Ps 695.57M and Ps 36.33M respectively.
2. Insurance Premium Fund (Schedule 2)	-	-	-	#DIV/0!	
3. Corporate Assets: - Government Securities (Schedule 3-1)	199,039,900	266,793,100	(67,753,200)	-25%	due to sale of treasury of notes amounting to Ps 29.5M due to increase in cash maintained with Citibank and BPI amounting to Ps 249.27M and Ps 92.54M, respectively.
4. -Cash on Hand and in Banks (Schedule 3-2)	525,653,962	178,479,079	347,174,883	195%	
5. -Mutual Funds/UITF (Schedule 3-3)	15,442,723	15,616,987	(174,264)	-1%	
6. -Short Term Investments (Schedule 3-4)	-	-	-	#DIV/0!	
7. -Corporate Bonds (Schedule 3-5)	-	-	-	#DIV/0!	
8. -Mortgage Loans (Schedule 3-6)	-	-	-	#DIV/0!	
9. -Planholders' Loans (Schedule 3-7)	-	-	-	#DIV/0!	
10. -Stocks (Schedule 3-8)	-	-	-	#DIV/0!	
11. -Real Estate (Schedule 3-9)	-	-	-	#DIV/0!	
12. -Other Investment (Schedule 3-10)	-	-	-	#DIV/0!	
13. -Accrued Investment Income (Schedule 3-11)	3,008,325	3,075,264	(66,939)	-2%	
14. -Accounts/Notes Receivable (Schedule 3-12)	-	-	-	#DIV/0!	
15. -Property and Equipment (Schedule 3-13)	-	-	-	#DIV/0!	
16. -Inventories (Schedule 3-14)	-	-	-	#DIV/0!	
17. -Other Assets (Schedule 3-15)	1,132,218	1,005,847	126,371	13%	due to lower DST utilization caused by lower premiums collection
<b>18. Total Assets</b>	<b>4,910,204,091</b>	<b>5,461,234,567</b>	<b>(551,030,476)</b>	<b>-10%</b>	
<b>LIABILITIES</b>					
19. Pre-need Reserves (Exhibit 6- Seriatim List)	4,300,900,824	4,908,103,656	(607,202,832)	-12%	the decline is mainly due to maturities.
20. Insurance Premium Reserve ( Schedule 4)	-	-	-	#DIV/0!	
21. Other Reserves (Schedule 5)	-	-	-	#DIV/0!	
22. Planholders' Benefits Payable ( Schedule 6)	302,566,775	161,770,173	140,796,602	87%	due to higher matured pains increase in advances from policy holders
23. Planholders' Deposits (Schedule 7)	61,493,255	38,829,456	22,663,799	58%	
24. Counselors' Bond Reserves (Schedule 8)	864,251	864,251	-	0%	
25. Accounts/Notes Payable (Schedule 9)	2,700,327	2,846,475	(146,148)	-5%	
26. Taxes Payable (Schedule 10)	2,454,776	573,051	1,881,725	328%	due to withholding taxes in trustee fees
27. Accrued Expenses (Schedule 11)	16,150,204	15,453,202	697,002	5%	
28. Other Liabilities (Schedule 12)	-	-	-	#DIV/0!	
<b>29. Total Liabilities</b>	<b>4,687,130,412</b>	<b>5,128,440,264</b>	<b>(441,309,852)</b>	<b>-9%</b>	
<b>STOCKHOLDERS' EQUITY</b>					
30. Paid-up Capital Stock (Schedule 12)	125,000,000	125,000,000	-	0%	
31. Additional Paid-in Capital	375,000,000	375,000,000	-	0%	
32. Deposit for Future Subscription	687,000,000	400,000,000	287,000,000	72%	
33. Special Surplus Funds:					
34. Fluctuation/Revaluation Reserve - Trust Funds	94,115,249	512,296,030	(418,180,781)	-82%	Due to decrease in market value of government securities
35. Fluctuation/Revaluation Reserve -Corporate Assets	(35,995,235)	(53,274)	(35,941,961)	67466%	
36. Retained Earnings - Trust Fund	6,725,986,582	6,493,376,954	232,609,628	4%	
37. Retained Earnings - Corporate Assets	(7,748,032,916)	(7,572,825,407)	(175,207,509)	2%	
<b>38. Total Stockholders' Equity</b>	<b>223,073,679</b>	<b>332,794,303</b>	<b>(109,720,624)</b>	<b>-33%</b>	
<b>39. Total Liabilities &amp; Stockholders' Equity</b>	<b>4,910,204,091</b>	<b>5,461,234,567</b>	<b>(551,030,476)</b>	<b>-10%</b>	

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**Exhibit 2- INCOME STATEMENT**

(Accrual Basis)

Premiums		P	<u>51,816,145.00</u>	a
Increase(Decrease) in Pre-Need Reserves			<u>(607,202,832)</u>	b
Increase(Decrease) in Insurance Premium Reserves				c
Increase(Decrease) in Other Pre-Need Reserves				d
*Other Direct Income (ex. Processing fees, surcharges, etc.)			<u>700,577</u>	e
<b>Total Direct Income (a ± b ± c ± d + e)</b>			<u>659,719,554</u>	f
Less: Benefit Payments (Surrenders, maturities, lapsed, terminated, etc.)	P	<u>818,424,282</u>		g.1
Commissions Expenses		<u>610,666</u>		g.2
*Other Direct Expenses (insurance , discount, overrides, bonus, etc.)		<u>709,242</u>		g.3
<b>Total Direct Expenses (g.1 + g.2 + g.3)</b>			<u>819,744,190</u>	g
Gain/(Loss) (f - g)			<u>(160,024,636)</u>	h
Plus: Interest/Income Earned from the following Trust Fund/Placements/Investments.				
(Gross of Final Taxes)				
Government Securities (net of amortization of P2,423,844)		<u>8,530,562</u>		i.1
Cash on hand and in Bank		<u>797,441</u>		i.2
Mutual Funds/UITF		<u>(174,263)</u>		i.3
Short-term Investments				i.4
Corporate Bonds				i.5
Mortgage Loans				i.6
Planholders" Loan				i.7
Stocks				i.8
Real Este				i.9
Other Investments (Trust Fund)		<u>232,609,628</u>		i.10
Total Gain/(Loss) & Interest Earned (h + i)			<u>241,763,368</u>	i
Other Income/Expense items:				
Depreciation - Building				k.1
Investment Expenses				k.2
*Other Income/Other Expenses (ex. Forex gain/(loss), etc.)				k.3
Sub-Total (j + k)				l
Less: Taxes other than Income tax				
Taxes on Real Estate				m.1
Documentary Stamp Tax		<u>107,323</u>		m.2
Corporate Residence Certificate		<u>10,500</u>		m.3
Assessment, Licenses & Fees		<u>1,879,884</u>		m.4
VAT & Fringe Benefit Tax				m.5
Final Taxes			<u>1,997,707</u>	m.6
Other General Expenses				
Salaries & Wages				n.1
Allowance to Officers				n.2
Allowance to Employees				n.3
Pension, Retirement, & Other				
similar benefits (SSS, Medicare, etc.)				n.4
Rent, Light & Water				n.5
Other General Expenses		<u>19,067,644</u>		n.6
Sub-Total (taxes & general expenses) (m + n)			<u>19,067,644</u>	n
<b>Net Income/(Loss) before Income Tax</b>			<u>21,065,351</u>	o
Less: Income Tax			<u>3,271,262</u>	q
<b>Net Income/(Loss) for the year (p - q)</b>			<u>57,402,119</u>	r

Note: Fair value loss on Financial Assets at FVOCI amounting to P480,662,316.

*\*Please specify on separated sheet*

/stats

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**EXHIBIT 3 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Plan)**

Month	Amount Collected	Amount of Required Deposit	Amount of Actual Deposit	Remarks
(1)	(2)	(3)	(4)	(5)
<b>Memorial Plan:</b>				
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
<b>Education Plan:</b>				
January	48,334	1,406	21,957	
February	56,348,616	107,327	56,307,325	
March	11,039	96,376	96,376	
April	36,716	4,287	4,287	
May	56,179	66,642	58,409	
June	42,282	26,253	34,486	
July	36,741	63,753	63,753	
August	70,009	83,873	83,873	
September	1,406	-	-	
October	2,932	1,526	2,932	
November	24,689	26,094	24,689	
December	1,406	2,811	2,811	
	56,680,349	480,348	56,700,898	
<b>Pension Plan:</b>				
January	6,443,644	3,215,521	5,111,773	
February	2,811,383	4,187,353	4,187,353	
March	8,060,808	7,133,266	7,133,266	
April	2,886,247	4,901,685	4,901,685	
May	5,195,767	3,352,997	3,352,997	
June	908,327	3,030,110	3,030,110	
July	1,733,237	1,649,450	1,649,450	
August	6,208,484	3,541,746	3,541,746	
September	1,964,574	3,579,748	3,579,748	
October	1,551,899	2,040,832	2,040,832	
November	146,484	1,195,568	1,195,568	
December	1,762,976	1,845,553	172,649	
	39,673,830	39,673,829	39,897,177	
<b>GRAND TOTAL</b>	<b>96,354,179</b>	<b>40,154,177</b>	<b>96,598,075</b>	

The total 2022 actual deposits to the Trust Fund include contributions for December 2021 deposited on January 2022 amounting to P1,916,803; additional contribution for education in February 2022 amounting to P56,200,000; and excludes contributions for December 2022, deposited on January 2023 amounting to P1,672,904.



**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**EXHIBIT 4 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Plan)**

Month (1)	Total Amount of Benefits Paid (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
<b>Memorial Plan:</b>							
January							
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
<b>Education Plan:</b>							
January	24,712,872	24,712,872	24,712,872	433,926	2,020,992		
February	39,540,877	39,540,877	39,540,877	388,724	1,809,857		
March	43,165,419	43,165,419	43,165,419	421,433	1,671,829		
April	22,854,658	22,854,658	22,854,658	395,561	1,605,543		
May	18,416,615	18,416,615	18,416,615	397,380	1,516,352		
June	30,283,816	30,283,816	30,283,816	372,249	1,690,342		
July	44,721,114	44,721,114	44,721,114	375,659	1,641,710		
August	26,593,847	26,593,847	26,593,847	372,969	1,807,875		
September	24,635,946	24,635,946	24,635,946	350,730	1,731,475		
October	21,671,895	21,671,895	21,671,895	348,748	1,660,688		
November	24,311,098	24,311,098	24,311,098	333,454	1,455,637		
December	24,981,806	24,981,806	24,981,806	342,486	1,615,097		
	345,889,963	345,889,963	345,889,963	4,533,319	20,227,397		
<b>Pension Plan:</b>							
January	23,691,829	23,691,829	23,691,829	853,717	3,502,156		
February	24,196,013	24,196,013	24,196,013	761,525	3,542,137		
March	27,084,312	27,084,312	27,084,312	828,500	3,492,905		
April	22,889,635	22,889,635	22,889,635	792,205	3,447,669		
May	30,215,287	30,215,287	30,215,287	804,299	3,243,929		
June	29,197,818	29,197,818	29,197,818	763,056	3,488,737		
July	30,291,578	30,291,578	30,291,578	785,755	2,983,490		
August	47,119,674	47,119,674	47,119,674	788,782	5,216,102		
September	39,346,272	39,346,272	39,346,272	747,442	3,664,409		
October	23,074,717	23,074,717	23,074,717	749,481	3,461,121		
November	33,527,667	33,527,667	33,527,667	719,432	3,329,023		
December	64,839,480	64,839,480	64,839,480	739,687	3,880,534		
	395,474,282	395,474,282	395,474,282	9,333,881	43,252,212		
<b>GRAND TOTAL</b>	<b>741,364,245</b>	<b>741,364,245</b>	<b>741,364,245</b>	<b>13,867,200</b>	<b>63,479,609</b>		

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial**

**Exhibit 5 - SUMMARY OF MONTHLY SALES FOR THE YEAR**

Plan Type	Registration of Plans/Contracts		Amount Sold	Balance of Unsold Plans/Contracts
	Date Approved	Amount Approved		
	(1)	(2)	(3)	(4)
<b>Memorial Plan:</b>				
January			-	-
February			-	-
March			-	-
April			-	-
May			-	-
June			-	-
July			-	-
August			-	-
September			-	-
October			-	-
November			-	-
December			-	-
<b>Sub-total</b>				
<b>Education Plan:</b>				
January			-	217,774,144
February			-	217,774,144
March			-	217,774,144
April			-	217,774,144
May			-	217,774,144
June			-	217,774,144
July			-	217,774,144
August			-	217,774,144
September			-	217,774,144
October			-	217,774,144
November			-	217,774,144
December			-	217,774,144
<b>Sub-total</b>				217,774,144
<b>Pension Plan:</b>				
January			-	138,906,887
February			-	138,906,887
March			-	138,906,887
April			-	138,906,887
May			-	138,906,887
June			-	138,906,887
July			-	138,906,887
August			-	138,906,887
September			-	138,906,887
October			-	138,906,887
November			-	138,906,887
December			-	138,906,887
<b>Sub-total</b>			-	138,906,887
<b>GRAND TOTAL</b>			-	<b>356,681,031</b>

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**Exhibit 6 - SERIATIM LIST OF IN-FORCE POLICIES**

Contract Number	Planholders Name	Birth Date	Inception Date	Plan Type	Maturity Value	Maturity Date	Status	Contract Price	Payment Mode	Total Installments Made	INSURANCE		BENEFITS			Reserves as of 31-Dec-22	
											Total Insurance Premium	Total Insurance Premium Paid	Amount of Benefits Paid	Balance	Last Availment Date		Last Amount Availed
											(12)	(13)	(14)	(15)	(16)		(17)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<b>MEMORIAL PLAN:</b>																	
<b>A. Old Basket (SEC):</b>																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-			-
<b>B. New Basket (IC):</b>																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-			-
	<b>Total</b>				-						-	-	-	-			-
<b>PENSION PLAN:</b>																	
<b>A. Old Basket (SEC):</b>																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-			-
	<b>Total</b>				-						-	-	-	-			2,860,374,010.00
<b>B. New Basket (IC):</b>																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-			-
	<b>Total</b>				-						-	-	-	-			2,860,374,010
<b>EDUCATION PLAN:</b>																	
<b>A. Old Basket (SEC):</b>																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-			-
	<b>Total</b>				-						-	-	-	-			1,415,699,524
<b>B. New Basket (IC):</b>																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-			-
	<b>Total</b>				-						-	-	-	-			1,415,699,524
	<b>Grand Total</b>				-						-	-	-	-			<b>4,276,073,534</b>
<b>Note:</b>	(a) Includes maturities only.																
	(b) Variance of Ps 24,827,290 from Pre-need Reserves is due to Reserve for lapsed policies.																

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**EXHIBIT 7 - LIST OF AVAILING PLANS FOR THE SUCCEEDING YEAR**

Planholders' Name	Contract / Policy	Plan	Term Of Contract		Benefit
	Number	Type	Issue Date	Maturity Date	Payable
(1)	(2)	(3)	(4)	(5)	(6)
<b>Memorial Plan:</b>					
Sub-total					
<b>Education Plan:</b>					
Sub-total					318,174,788
<b>Pension Plan:</b>					
Sub-total					563,434,225
<b>GRAND TOTAL</b>					<b>881,609,013</b>
<b>Note:</b>	<i>(a) For education plans, maturity date pertains to date of first benefit payout.</i>				

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**Exhibit 8 - CLAIMS / BENEFITS FILED**

Date of Claim	Contract Number	Planholders' Name	Inception Date	Plan Type	Maturity Value	Maturity Date	Contract Price	Total Installments Made	Total Insurance Premium Paid	Amount of Benefits Paid	Date Paid	Status of Claim
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>Memorial Plan:</b>												
1												
2												
3												
4												
5												
<b>Sub-total</b>												
<b>Education Plan:</b>												
1												
2												
3												
4												
5												
<b>Sub-total</b>										357,815,424		
<b>Pension Plan:</b>												
1												
2												
3												
4												
5												
<b>Sub-total</b>										460,608,857		
<b>Grand Total</b>										<b>818,424,282</b>		
Note:												
(a) For education plans, maturity date pertains to date of first payout.												
(b) Includes maturities, dividends paid, interest on deposit; excludes change in provision for dividends.												

ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

SCHEDULE 1 - INVESTMENTS IN TRUST FUNDS

Description	VALUE OF INVESTMENTS													INTEREST / DIVIDEND / RENTAL INCOME				
	PLAN													Collected	Accrued	Accrued	Earned	
	LIFE/MEMORIAL				PENSION				EDUCATION					GRAND TOTAL				
	Old Basket (SEC)	New Basket (IC)	Total	% to Total Equity	Old Basket (SEC)	New Basket (IC)	Total	% to Total Equity	Old Basket (SEC)	New Basket (IC)	Total	% to Total Equity	GRAND TOTAL	During the Year	Previous Year	Current Year	During the Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Government Securities	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	2,678,817,497	2,678,817,497	94%	-	1,087,004,441	1,087,004,441	82%	<b>3,765,821,938</b>	253,400,489	70,488,839	63,437,704	246,349,354
Cash in Savings/Time Deposits	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	139,050	139,050	0%	-	139,436	139,436	0%	<b>278,486</b>	199,730	16,400	-	183,330
Mutual Funds/UITF	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	10,600,000	10,600,000	0%	-	4,300,000	4,300,000	0%	<b>14,900,000</b>				
Short Term Investments	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-				
Corporate Bonds	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	42,391,148	42,391,148	1%	-	71,455,893	71,455,893	5%	<b>113,847,041</b>	6,322,075	1,149,847	896,917	6,069,145
Mortgage Loans	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-				
Planholders' Loans	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-				
Stocks	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	69,199,173	69,199,173	2%	-	138,254,606	138,254,606	10%	<b>207,453,779</b>	7,055,845	400,518	375,000	7,030,327
Real Estate	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-				
Other Investments	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-				
Accrued Investment Income	<i>Exh 1 (AS-TF)</i>	-	-	-	#DIV/0!	-	45,695,230	45,695,230	2%	-	19,014,389	19,014,389	1%	<b>64,709,619</b>				
Other Assets		-	-	-	#DIV/0!	-	-	-	0%	-	-	-	0%	-				
<b>TOTAL ASSETS</b>		-	-	-		-	<b>2,846,842,098</b>	<b>2,846,842,098</b>		-	<b>1,320,168,765</b>	<b>1,320,168,765</b>		<b>4,167,010,863</b>	<b>266,978,139</b>	<b>72,055,604</b>	<b>64,709,621</b>	<b>259,632,156</b>
Accrued Trust Fees	<i>Exh 1 (AS-TF)</i>	-	-	-		-	(739,686)	(739,686)		-	(342,484)	(342,484)		<b>(1,082,170)</b>				
Accrued Taxes	<i>Exh 1 (AS-TF)</i>	-	-	-		-	-	-		-	-	-		-				
Other Liabilities	<i>Exh 1 (AS-TF)</i>	-	-	-		-	(578)	(578)		-	(1,152)	(1,152)		<b>(1,730)</b>				
<b>TOTAL LIABILITIES</b>		-	-	-		-	<b>(740,264)</b>	<b>(740,264)</b>		-	<b>(343,636)</b>	<b>(343,636)</b>		<b>(1,083,900)</b>				
<b>TOTAL EQUITY</b>		-	-	-		-	<b>2,846,101,834</b>	<b>2,846,101,834</b>		-	<b>1,319,825,129</b>	<b>1,319,825,129</b>		<b>4,165,926,963</b>				

**ANNUAL STATEMENT For the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 2 - INSURANCE PREMIUM FUND (IPF)**

Description*		VALUE OF INVESTMENTS				INTEREST / DIVIDEND / RENTAL INCOME			
		PLAN				Collected	Accrued	Accrued	Earned
		MEMORIAL	PENSION	EDUCATION	TOTAL	During the Year	Previous Year	Current Year	During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Government Securities	<i>Schedule 2-1</i>								
Cash in Savings/Time Deposits	<i>Schedule 2-2</i>								
Mutual Funds/UITF	<i>Schedule 2-3</i>								
Short Term Investments	<i>Schedule 2-4</i>								
Corporate Bonds	<i>Schedule 2-5</i>								
Mortgage Loans	<i>Schedule 2-6</i>								
Planholders' Loans	<i>Schedule 2-7</i>								
Stocks	<i>Schedule 2-8</i>								
Real Estate	<i>Schedule 2-9</i>								
Other Investments	<i>Schedule 2-10</i>								
Accrued Investment Income	<i>Schedule 2-11</i>								
<b>TOTAL INVESTMENTS</b>									

**NOT APPLICABLE**

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE				Unrealized Gain (Loss)	INTEREST					
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
<b>DOMESTIC ISSUES:</b>																		
<b>FXTN:</b>																		
1	Philippine Treasury N PIBD2535L086	1/29/2015	12/16/2010	12/16/2035	46,000,000		66,840,840	145	106	61,181,072	48,816,120	(12,364,952)	8.13%	semi-ann	4,497,188	230,208	155,729	4,422,708.34
2	Philippine Treasury N PIBD2536I097	1/29/2013	9/29/2011	9/29/2036	146,000,000		184,188,101	129	103	173,854,064	150,223,780	(23,630,284)	7.63%	semi-ann	11,132,500	2,844,972	2,844,972	11,132,500.00
3																		
4																		
<b>TREASURY BILLS</b>																		
1																		
2																		
3																		
Sub-total					192,000,000		251,028,941			235,035,135	199,039,900	(35,995,235)						
<b>FOREIGN ISSUES:</b>																		
1																		
2																		
3																		
Sub-total					-		-											
<b>TOTALS</b>					192,000,000		251,028,941			235,035,135	199,039,900	(35,995,235)			15,629,688	3,075,181	3,000,701	15,555,208
*Indicate whether annually, semi-monthly, quarterly or monthly.																		



**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-2 Corporate Assets - Cash on hand and in banks**

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
2	3	4	5	6	7	8	9	10	11	12	13
<b>Cash in Company's Office:</b>											
	Petty Cash Fund (1151020010)						-				
	Revolving Fund (1150000998)						-				
	Commission Fund						-				
	Sub-total						-	-	-	-	-
<b>Cash in Bank:</b>											
<b>Current Accounts:</b>											
1	Bank of the Philippine Islands										
	BPI - Legaspi- Salcedo (1150000552)	0071059618					99,813,465	42,132	-	-	42,132
	BPI - Ayala East (1150000570)	1731007434							-	-	-
	BPI - Ayala East (1150000571)	1731007825					273,736	-	-	-	-
2	Philippine National Bank										
	PNB - Main-Roxas Blvd. (1150000579)	381452600010					-		-	-	-
3	Security Bank										
	Security Bank - Nieva (1150000561)	0514018790001					-		-	-	-
	Sub-total						100,087,201	42,132	-	-	42,132
<b>Savings Accounts:</b>											
1	Banco De Oro										
	BDO - Atrium, EPCIB Tower (11500005)	1700142974					5,083,547	3,299	-	-	3,299
	BDO - Paseo De Roxas (1150000580)	000460034855					3,261,773	4,469	-	-	4,469
2	Bank of the Philippine Islands										

	BPI - Ayala East (1150000550)	1731005962					897,596	1,092	-	-	1,092
	BPI - Enterprise (1150000577)	1623028395					97,379	85	-	-	85
	BPI - Enterprise (1150000578)	1623028565					1,144,488	860	-	-	860
3	Citibank, N.A.										
	Citibank - Citibank Tower (1150000575)	5603020024					223,430	601	-	-	601
	Citibank- Citibank Tower (1150100553)	5603020008					380,676,487	365			365
	Citibank - Citibank Tower (1150001003)						125,631	-			-
4	Hongkong Shanghai Bank										-
	HSBC Savings - Enterprise (115000056)	000123448071					-	-	-	-	-
5	Maybank										
	Maybank (1150000582)	10880052188					86,266	267	-	-	267
6	Metrobank										-
	Metrobank - Metro Bank Tower (1150000582)	0663718105693					125,602	96	-	-	96
7	Philippine National Bank										-
	PNB- Main-Roxas Blvd.(1150000576)	381452600028					-	-	-	-	-
8	Rizal Commercial Banking Corporation										-
	RCBCSavings - RCBC Tower (1150000576)	3001008411					1,554,901	1,009	-	-	1,009
	RCBC - The Fort (1150001002)						17,600	-	-	-	-
9	Security Bank										-
	SB - Nieva (1150000555)	0514018790201					23,254	1,682	-	-	1,682
	SB - Nieva (1150000556)	0514018790200					100,895	1,934	-	-	1,934
10	Standard Chartered Bank										-
	SCB- Sky Plaza, Ayala Ave. (1150000576)	0125383545453					47,911	-			-
	SCB- Sky Plaza, Ayala Ave. (1150000576)	0140953056001					-	-			-
	Sub-total						393,466,761	15,760	-	-	15,760
	<b>Time Deposit Accounts:</b>										
1	Citibank, N.A.										
	Citibank- Citibank Tower	8173630057		1/2/2019				463,739	-	-	463,739
2	Standard Chartered Bank										
	SCB- Sky Plaza, Ayala Ave.			1/2/2019			32,100,000	268,270	83	7,624	275,810
3	Hongkong Shanghai Bank										
	HSBC- Enterprise (1150100565)	000-123448-070						-			
	Sub-total						32,100,000	732,009	83	7,624	739,549
	<b>GRAND TOTAL</b>						<b>525,653,962</b>	<b>789,901</b>	<b>83</b>	<b>7,624</b>	<b>797,441</b>

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-3 - Corporate Assets - MUTUAL FUNDS/ UITF**

Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
				At Acquisition Date	At Closing/Balance Sheet Date			
1	2	3	4	5	6	7	8	9
<b><u>Mutual Funds</u></b>								
1	Sun Life Prosperity Bond Fund		4,908,841			7,738,818	15,442,723	7,703,905
2								
3								
4								
5								
Sub-total							15,442,723	7,703,905
<b><u>Unit Investment Trust Funds</u></b>								
1								
2								
3								
Sub-total								
<b><u>Others</u></b>								
1								
2								
3								
4								
5								
Sub-total								
<b>GRAND TOTALS</b>							<b>15,442,723</b>	<b>7,703,905</b>

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-4 - Corporate Assets - SHORT TERM INVESTMENTS**

Investment Type/Description	Account/ Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
1	2	1	3	2	4	3	5	4	6	5	7
1 Special Deposit Accounts (BSP)											
2											
3											
4											
5											
6											
7											
<b>TOTAL</b>											

**NOT APPLICABLE**

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-5 Corporate Assets - CORPORATE BONDS**

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
<b>NOT APPLICABLE</b>																		
<b>TOTALS</b>																		

\*Indicate whether annually, semi-monthly, quarterly or monthly.

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-6 Corporate Assets - MORTGAGE LOANS**

Name and Address of Mortgagor	Description of Property (TCT/CCT No.; Location; Area)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation)	Market Value of Land Mortgaged	Sound Value of Building	Term of Loan		Amount of Original Loan	P R I N C I P A L				I N T E R E S T				
					Date Given	Date Due		Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
<b>TOTALS</b>																

**NOT APPLICABLE**

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-7 Corporate Assets - Planholders' loans**

Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	P R I N C I P A L				I N T E R E S T				
	Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
	1													
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
<b>TOTAL</b>														

**NOT APPLICABLE**





**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-9 Corporate Assets - REAL ESTATE**

TCT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	RENTAL INCOME				Encumbrance (if Any) (14)
									Collected	Accrued	Accrued	Earned	
									During the Year (10)	Previous Year (11)	Current Year (12)	During the Year (13)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)					
<b>Occupied by the Company:</b>													
Lot													
Building													
Sub-total													
<b>Investment Properties</b>													
Lot													
Building													
Sub-total													
<b>GRAND TOTALS</b>													

**NOT APPLICABLE**

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-10 Corporate Assets - OTHER INVESTMENTS**

	Description	Account	Date of	Date of	Number	Acquisition	Market	INTEREST			
		Number	Placement	Maturity				of	cost	Value	Collected
		(2)	(3)	(4)	Shares / Units	(6)	(7)	During the Year	Previous Year	Current Year	During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(10)	
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
	<b>TOTAL</b>										

**NOT APPLICABLE**

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-11 Corporate Assets - ACCRUED INVESTMENT INCOME**

Kind of Investment (1)	Collected	Accrued Investment Income		Unearned Investment Income		Earned
	During the Year (2)	Current Year (5)	Previous Year (6)	Current Year (3)	Previous Year (4)	During the Year (2-3+4+5-6) (7)
1 Interest on Government Securities	15,629,688	3,000,701	3,075,181			15,555,208
2 Income on Corporate Bonds	-					-
3 Dividends on Stocks						-
4 Income on Real Estate						-
5 Interest on Mortgage Loans						-
6 Interest on Planholders' Loans						-
7 Income on Short Term Investments						-
8 Income on Other Investments						-
9 Interest on Bank Deposits	789,901	7,624	83			797,441
Others:						
10						
11						
12						
<b>TOTAL</b>	<b>16,419,588</b>	<b>3,008,325</b>	<b>3,075,264</b>	<b>-</b>	<b>-</b>	<b>16,352,650</b>

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-13 Corporate Assets - PROPERTY and EQUIPMENT**

Particulars *	Date of Purchase	Estimated Life	Acquisition Cost	Accumulated Depreciation	Net Book Value	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Furniture</b>						
Sub-Total						
<b>Fixtures</b>						
Sub-Total						
<b>Office Equipment</b>						
Sub-Total						
<b>Transportation Equipment</b>						
Sub-Total						
<b>GRAND TOTALS</b>						
<i>*To be Itemized in detail.</i>						

**NOT APPLICABLE**

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE Corporate assets 3-14 Corporate Assets - INVENTORIES**

Particulars (1)	Nature of Account (2)	COST		Remarks (5)
		Previous Year (3)	Current Year (4)	
1	Caskets			
2	Urns	<b>NOT APPLICABLE</b>		
3	Memorial Lots			
4				
5				
6				
7				
	<b>TOTAL</b>			
*To be Itemized in detail.				

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 3-15 Corporate Assets - OTHER ASSETS**

Particulars		Nature of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
(1)		(2)	(3)	(4)	(5)
1	Prepaid Expenses	Represent taxes paid in advance for Documentary Stamp Taxes (DST), Input VAT (net of Output VAT) and Tax Credits (taxes withheld at source by planholders and banks).	113,557	206,231	
2	Prepayments				
3	Deposits				
4	Leasehold				
5	Leashold Improvements				
6	Security and miscellaneous deposits	Represent security deposits from rental and utilities that the Company paid as security for the use of office space, parking slots, telephone or electric meter.	892,290	925,987	
7					
8					
9					
10					
	<b>TOTAL</b>		<b>1,005,847</b>	<b>1,132,218</b>	
	<i>*To be Itemized in detail.</i>				



**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 5 - OTHER RESERVES**

	Plan (1)	Balance of	Balance
		Previous Year (2)	Current Year (3)
1			
2			
3			
4			
5			
6			
<b>TOTAL</b>			

**NOT APPLICABLE**



**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 6 - PLANHOLDERS' BENEFITS PAYABLE**

Name of Planholder	Contract Number	Nature of Account	Balance Previous Year	Balance Current Year	Remarks
(1)	(2)	(3)	(4)	(5)	(6)
<b>MEMORIAL PLAN:</b>					
<b>A. Old Basket (SEC)</b>					
1					
2					
3					
4					
5					
Sub-total			-	-	
<b>B. New Basket (IC)</b>					
1					
2					
3					
4					
5					
Sub-total			-	-	
<b>Total</b>			-	-	
<b>PENSION PLAN:</b>					
<b>A. Old Basket (SEC)</b>					
1					
2					
3					
4					
5					
Sub-total			99,386,498	99,386,498	
<b>B. New Basket (IC)</b>					
1					
2					
3					
4					
5					
Sub-total			-	-	
<b>Total</b>			99,386,498	176,434,371	
<b>EDUCATION PLAN:</b>					
<b>A. Old Basket (SEC)</b>					
1					
2					
3					
4					
5					
Sub-total			62,582,076	126,037,811	
<b>B. New Basket (IC)</b>					
1					
2					
3					
Sub-total			-	-	
<b>Total</b>			62,582,076	126,037,811	
<b>Non Plan related</b>			(198,401)	94,593	
<b>Grand Total</b>			<b>161,770,173</b>	<b>302,566,775</b>	
<i>*To be Itemized in detail.</i>					

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 7 - PLANHOLDERS' DEPOSITS**

Name of Planholder	Contract Number	Balance of	Received	Refunded	Balance
		Previous Year	During the Year	During the Year	Current Year
(1)	(2)	(3)	(4)	(5)	3+4-5 (6)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
<b>GRAND TOTAL</b>		<b>38,829,456</b>	<b>26,203,767</b>	<b>3,539,967</b>	<b>61,493,256</b>

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 8 - COUNSELORS' BOND RESERVE**

	Name of Sales Counselor	Balance of	Received	Refunded	Balance
		Previous Year	During the Year	During the Year	Current Year
					2+3-4
	(1)	(2)	(3)	(4)	(5)
1	ASPEN	432			432
2	BIRTHRIGHT	(0)			(0)
3	CAGAYAN DE ORO	(0)			(0)
4	DRAGONWOOD	-			-
5	ILOILO	0			0
6	JARRAH	-			-
7	MAPLE	0			0
8	ACACIA	16,591			16,591
9	ALMOND	26,431			26,431
10	BANYAN	0			0
11	BAYWOOD	52			52
12	BICOL	0			0
13	BIRCH	103,036			103,036
14	BRISTLECONE	34,358			34,358
15	BROKER	0			0
16	CEBU	17,246			17,246
17	CEDAR	18,793			18,793
18	CENTRAL LUZON	0			0
19	CHESTNUT	22,660			22,660
20	CORINTHIAN	16,831			16,831
21	COTTONWOOD	0			0
22	CYPRESS	5,340			5,340
23	DURIAN	18,485			18,485
24	DAVAO	611			611
25	EUCALYPTUS	40,647			40,647
26	EVERGREEN	10,306			10,306
27	GOLDENRAIN	11,516			11,516
28	GREEN FIR	933			933
29	JACARANDA	30,922			30,922
30	LINDEN	1,114			1,114
31	MAGNOLIA WOODS	3,648			3,648
32	MANGO	75			75
33	MAHOGANY	98			98
34	MANGROVE	22,360			22,360
35	MARKET DEV BACOLOD	787			787
36	MULBERRY	10,045			10,045
37	MARKET DEV BULACAN	(0)			(0)
38	MARKET DEV DAGUPAN	21,516			21,516
39	MINT	1,153			1,153
40	MARKET DEV ISABELA	(0)			(0)
41	MKT DEV LUZ	637			637
42	METRO MANILA	32,337			32,337
43	MOLAVE	61,573			61,573
44	MULAWIN	75,113			75,113
45	NARRA	6,449			6,449
46	RED OAK	409			409
47	OLIVE	5,511			5,511
48	OSMANTHUS	20,012			20,012
49	PALM	12,963			12,963
50	GENUS PINE	1,723			1,723
51	QUEZON CITY	0			0
52	REDWOOD	99,217			99,217
53	ROSEWOOD	15,890			15,890
54	ROYAL POINCIANA	24,136			24,136
55	SEQUOIA	11,959			11,959
56	RSOHO	(0)			(0)
57	RED SPRUCE	993			993
58	TINDALO	59,346			59,346
	<b>GRAND TOTAL</b>	<b>864,251</b>	<b>-</b>	<b>-</b>	<b>864,251</b>

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 9 - ACCOUNTS/NOTES PAYABLE**

Name of Creditor*	Nature of Account	Balance	Balance of	Remarks
		Previous Year	Current Year	
(1)	(2)	(3)	(4)	(5)
<b>Notes Payable</b>				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
Sub-total				
<b>Accounts Payable</b>				
1				
2				
3				
4				
5				
Sub-total				
<b>Other Payable</b>				
1	Payable to Parent Company	2,846,475	2,700,327	
2				
3				
4				
5				
Sub-total		2,846,475	2,700,327	
<b>GRAND TOTAL</b>		<b>2,846,475</b>	<b>2,700,327</b>	
*To be Itemized in detail.				

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 10 - TAXES PAYABLE**

Particulars	Nature	Balance	Balance of	Remarks
	of Account	Previous Year	Current Year	
(1)	(2)	(3)	(4)	(5)
1 Value-Added Taxes		(87,459)	(299,333)	
2 Documentary Stamp Taxes				
3 Final taxes		615,053	601,665	
4 Withholding Taxes		45,458	2,152,444	
5				
6				
7				
<b>TOTAL</b>		<b>573,051</b>	<b>2,454,776</b>	
<i>*To be Itemized in detail.</i>				

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 11- ACCRUED EXPENSES**

	Name of Creditor *	Nature / Description of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
	(1)	(2)	(3)	(4)	(5)
1	Payable to agents		1,452,542	1,211,508	
2	Provision for dividends		-	-	
3	Unidentified bank credits		12,596,973	13,531,899	
4	Repairs and maintenance		-	-	
5	Salaries and employee benefits		-	-	
6	Professional fees		406,449	409,559	
7	Rentals		-	-	
8	Government remittance payable		-	-	
9	Utilities		-	-	
10	Other miscellaneous payable		997,238	997,238	
	<b>TOTAL</b>		<b>15,453,202</b>	<b>16,150,204</b>	
	<i>*To be Itemized in detail.</i>				

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 12 - OTHER LIABILITIES**

	Name of Creditor*	Nature / Description of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
	(1)	(2)	(3)	(4)	(5)
1					
2					
3					
4					
5					
6					
7					
	<b>TOTAL</b>				
	<i>*To be Itemized in detail.</i>				

**NOT APPLICABLE**

**ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.**

**SCHEDULE 13 - STOCKHOLDERS' EQUITY**

**Authorized Capital Stock: Number of Shares - 5,000,000; Amount - P 125,000,000**

Name of Stockholder (1)	Citizenship (2)	Number of Shares (3)	Par Value per Share (4)	Subscribed Capital (5)	Percentage of Ownership (6)	Subscription Receivable (7)	Paid-up Capital Stock		Additional Paid-in Capital (10)	Deposit for Future Subscription (11)	Dividends Paid During the Year (12)	Dividends Payable Current Year (13)
							Common (8)	Preferred (9)				
1 Sun Life of Canada (Philippines), Inc.	Dutch	4,999,995	25	124,999,875	100%	-	74,999,875	50,000,000	374,999,625	-	-	-
2 Chia-Ling Chou aka Lucy Chou	Chinese	1	25	25	0%	-	25		75	-	-	-
3 Maria Sachiko A. Pang	Filipino	1	25	25	0%	-	25		75	-	-	-
4 Benedicto C. Sison	Filipino and American	1	25	25	0%	-	25		75	-	-	-
5 Francisco Sandejas	Filipino	1	25	25	0%	-	25		75	-	-	-
6 Oscar S. Reyes	Filipino	1	25	25	0%	-	25		75	-	-	-
<b>Grand Total</b>		<b>5,000,000</b>		<b>125,000,000</b>			<b>75,000,000</b>	<b>50,000,000</b>	<b>375,000,000</b>	-	-	-



ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

SUMMARY OF INVESTED ASSETS									
			PENSION	LIFE/MEMORIAL	EDUCATIONAL	TOTAL TRUST FUND	INSURANCE PREMIUM FUND	CORPORATE ASSETS	GRAND TOTAL
<b>1</b>	<b>BONDS</b>								
	<b>A. GOVERNMENT</b>								
	A.1	FX Rate T- Notes	2,533,954,127		1,114,092,385	3,648,046,512		251,028,941	3,899,075,453
	A.2	Floating Rate T-Notes				-			-
	A.3	Retail T- Bonds	193,001,435		14,134,205	207,135,640			207,135,640
	A.4	ST Denom Bonds (ERAP)				-			-
	A.5	Agrarian Reform Bonds/Landbank				-			-
	A.6	Philippine Issued Eurobonds (P, \$)				-			-
	<b>B. PRIVATE BONDS</b>		43,110,000		14,300,000	57,410,000			57,410,000
	<b>C. FOREIGN BONDS</b>					-			-
<b>2</b>	<b>STOCKS</b>		82,594,731		169,555,865	252,150,595			252,150,595
<b>3</b>	<b>REAL ESTATE</b>								-
<b>4</b>	<b>PURCHASE MONEY MORTGAGES</b>								-
<b>5</b>	<b>MORTGAGE LOANS ON REAL ESTATE</b>								-
<b>6</b>	<b>COLLATERAL LOANS</b>								-
<b>7</b>	<b>GUARANTEED LOANS</b>								-
<b>8</b>	<b>OTHER LOANS</b>								-
	8.1	Car Loans							-
	8.2	Chattel							-
	8.3	Other Loans							-
<b>9</b>	<b>SHORT-TERM INVESTMENTS</b>								-
	9.1	Short-Term Government Bonds							-
	9.1.1	Treasury Bills							-
	9.2	Commercial Papers							-
	9.3	Promissory Note							-
	9.4	Fixed Income							-
	9.5	Repurchase Agreement							-
<b>10</b>	<b>OTHER INVESTMENTS</b>								-
	10.1	Contract Receivables							-
	10.2	Proprietary Shares							-
	10.3	Mutual Funds	10,600,000		4,300,000	14,900,000		7,738,818	22,638,818
	10.4	Long-Term Commercial Papers							-
	10.5	Real Estate Investment Trust (REIT)							-
	10.6	Tier 2 Notes							-
	10.7	Service Assets							-
<b>11</b>	<b>FIXED DEPOSITS</b>								-
	11.1	Super/Special Savings	139,156		139,541	278,697		493,553,962	493,832,659
	11.2	Time Deposits						32,100,000	32,100,000
<b>TOTAL INVESTMENTS</b>			<b>2,863,399,448</b>		<b>1,316,521,997</b>	<b>4,179,921,444</b>		<b>784,421,722</b>	<b>4,964,343,166</b>
stats/aea									