



**ANNUAL STATEMENT
OF
TRUST FUND**

SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2022

PENSION PLAN

PRE-NEED

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of

SUN LIFE FINANCIAL PLANS, INC.

PENSION PLAN

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		Date of Filing: _____	
		Company Representative: _____	
		Contact Number: _____	
		IC Representative/Examiner: _____	
		Date Received: _____	

ANNUAL STATEMENT for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

License Number	<u>PN-2022-02-R</u>	Date of Issue	<u>February 18, 2022</u>
Line of Business	<u>PRE- NEED</u>		
SEC Registration Number	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business on	<u>June 1, 2001</u>
Tax Identification Number	<u>208-551-659-000</u>	Registered Trade Name	<u>Sun Life Financial Plans, Inc.</u>
Home Office Address	<u>2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>		
Telephone Number	<u>8555-8888</u>	FAX Number	<u>849-9619</u>
Email Address		Website	<u>www.sunlife.com.ph</u>

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
Vice-Chairman				
Members	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
President	<u>Alexander S. Narciso</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>October 6, 2022</u>
	<u>Maria Sachiko A. Pang</u>	<u>Filipino</u>	<u>October 6, 2022</u>	<u>March 1, 2023</u>
Vice-President				
Corporate Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
Asst.Corp Secretary	<u>Winlove Apple R. Sandalo-Esperanza</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>May 6, 2022</u>
	<u>Hope Jan C. Candido</u>	<u>Filipino</u>	<u>October 6, 2022</u>	<u>March 1, 2023</u>
Treasurer	<u>Sherwin S. Sampang</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>June 30, 2022</u>
	<u>Leo Carl T. Chin</u>	<u>Filipino</u>	<u>October 6, 2022</u>	<u>March 1, 2023</u>
General Manager				
Chief Actuary	<u>Abigail L. Viaje</u>	<u>Filipino</u>		
Department Heads:				
Underwriting	<u>Robin L. Espiritu</u>	<u>Filipino</u>		
Sales				
Investments	<u>Ivan Corcuera</u>	<u>Filipino</u>		
Administration				
Claims	<u>Cheryl Blancaflor Cruz</u>	<u>Filipino</u>		
Chief Accountant	<u>Leo Carl Chin</u>	<u>Filipino</u>		
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
External Auditor	<u>Navarro Amper & Co.</u>			
Compliance Officers:				
	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 2, 2022</u>	<u>March 1, 2023</u>
			Plan Type / Trust Account	
Trustees:				
	<u>Banco De Oro Unibank, Inc</u>	<u>Pension Non Par</u>	<u>ACCT. 210-78079-7</u>	
		<u>Pension Par</u>	<u>ACCT. 210-78055-3</u>	
		<u>Education Non Par</u>	<u>ACCT. 210-78082-1</u>	
		<u>Education Par</u>	<u>ACCT. 210-78056-1</u>	
Number of Salaried Officer	<u>0</u>	Number of Salaried Employee	<u>0</u>	
Number of Branches	<u>47</u>	Number of Sales Counselors	<u>427</u>	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 1 - BALANCE SHEET

ASSETS	% to Total Assets*	Cost	Current Year	Previous Year
Investments under Section 34 of the Pre-Need Code:				
1 Government Securities (Schedule 1)	95%	2,726,955,561	2,678,817,497	3,097,450,695
2 Cash in Savings/Time Deposits (Schedule 2)	0%	139,050	139,050	21,670,839
3 Unit Investment Trust Fund (UITF) (Schedule 3)	0%	10,600,000	10,600,000	-
4 Debt Securities (Schedule 4)	2%	43,110,000	42,391,148	50,672,299
5 Mortgage Loans (Schedule 5)	0%			
6 Planholders' Loans (Schedule 6)	0%			
7 Equity Securities (Schedule 7)	3%	82,594,731	69,199,173	86,267,104
8 Real Estate (Schedule 8)	0%			
Other Allowable Investments:				
9 Other Equity Securities (Schedule 9)	0%			
10 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF) (Schedule 10)	0%			
11 Mutual Funds and other UITF (Schedule 11)	0%			
12 Other Debt Securities (Schedule 12)	0%			
13 Other Investments (Schedule 13):	0%			
i. Debt Securities	0%			
ii. Mortgage Loans	0%			
iii. Planholders' Loans	0%			
iv. Equity Securities	0%			
v. Real Estate	0%			
vi. Other REIT and ETF	0%			
vii. Other Mutual Funds and UITF	0%			
14 Accrued Investment Income (Schedule 14)	0%		45,695,230	51,611,572
15 Other Assets (Schedule 15)	0%			2,688,906
Total Assets before Service Assets				
16 Service Assets (Schedule 16)				
Total Assets		2,863,399,342	2,846,842,098	3,310,361,415
LIABILITIES				
17 Accrued Trust Fees (Schedule 17)			739,686	859,263
18 Other Liabilities (Schedule 18)			578	634
Total Liabilities			740,264	859,897
FUND EQUITY				
19 Fund Balance (beginning)			(1,913,359,437)	(1,670,216,199)
20 Additional Contribution (current year) (Exhibit 4)			39,897,177	71,081,735
21 Withdrawals (current year) (Exhibit 5)			(395,474,282)	(314,269,928)
22 Adjustments (prior periods) (Schedule 1-18)			2,106	44,955
23 Fund Balance (ending)			(2,268,934,436)	(1,913,359,437)
24 Retained Earnings (beginning)			4,887,371,207	4,722,188,841
25 Net Income (Loss) - (current year) (Exhibit 2)			160,889,950	165,182,366
26 Retained Earnings (end)			5,048,261,157	4,887,371,207
27 Net Unrealized Income (Loss) (Schedule 1-16)			66,775,112	335,489,748
Total Fund Equity			2,846,101,834	3,309,501,518
Total Liabilities & Fund Equity			2,846,842,098	3,310,361,415

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial
Plans, Inc.**

PENSION PLAN

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	89,563	171,101
<i>Deposits in Bank</i>		
<i>Government Securities</i>	170,487,093	167,826,659
<i>Other Securities and Debt Instruments</i>	2,111,588	2,939,751
<i>Others (Specify)</i>	58,582	
2 Gain on Sale of Securities		
<i>Government Securities</i>	(2,954,592)	2,741,533
<i>Debt Securities</i>		
<i>Equity Securities</i>	(1,652,843)	(101,895)
<i>Others (Specify)</i>		
3 Dividend Income		
<i>Equity Securities</i>	2,226,964	2,257,981
<i>Others (Specify)</i>		
4 Other Income		
5 Total Income before Expenses	<u>170,366,356</u>	<u>175,835,130</u>
EXPENSES		
6 Trust and Management Fee	9,333,880	10,499,135
7 Other Expenses (Specify)	<u>67,349</u>	<u>72,799</u>
8 Total Expenses	<u>9,401,229</u>	<u>10,571,934</u>
NET INCOME BEFORE TAX	<u>160,965,126</u>	<u>165,263,196</u>
9 Taxes (Specify)	75,176	80,830
NET INCOME AFTER TAXES	<u>160,889,950</u>	<u>165,182,366</u>
RETURN ON INVESTMENTS	5.75%	5.64%

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Banco de Oro Non Par	210-78079-7	2,216,132,861
2	Banco de Oro	210-78055-3	629,968,973
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	2,846,101,834

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
Banco De Oro				
	January	3,204,711	5,082,322	
	February	4,116,978	4,116,978	
	March	6,982,982	6,982,982	
	April	4,768,439	4,768,439	
	May	3,306,605	3,306,605	
	June	3,005,950	3,005,950	
	July	1,561,889	1,561,889	
	August	3,413,258	3,413,258	
	September	3,481,062	3,481,062	
	October	1,981,132	1,981,132	
	November	1,151,337	1,151,337	
	December	1,765,425	120,607	
		38,739,768	38,972,561	
Banco De Oro				
	January	10,810	29,451	
	February	70,375	70,375	
	March	150,284	150,284	
	April	133,246	133,246	
	May	46,392	46,392	
	June	24,160	24,160	
	July	87,561	87,561	
	August	128,488	128,488	
	September	98,686	98,686	
	October	59,700	59,700	
	November	44,231	44,231	
	December	80,128	52,042	
		934,061	924,616	
TOTALS		39,673,829	39,897,177	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Month	Total Amount of Withdrawal	Breakdown / Purpose of Withdrawal				Description for "Others"
		Planholders' Benefits	Trustee's Fees	Taxes	Others	
(2)	(3)	(4)	(5)	(6)	(7)	(8)
January	19,475,000	19,475,000	658,225.00	2,703,567		
February	11,971,851	11,971,851	586,563.00	2,719,488		
March	21,165,224	21,165,224	637,728.00	2,706,708		
April	19,046,272	19,046,272	609,636.00	2,666,373		
May	24,043,920	24,043,920	617,924.00	2,465,714		
June	22,944,144	22,944,144	585,451.00	2,720,677		
July	23,165,617	23,165,617	603,441.00	2,209,875		
August	35,129,907	35,129,907	606,375.00	4,452,485		
September	25,574,342	25,574,342	574,944.00	2,892,036		
October	14,709,157	14,709,157	575,716.00	2,717,255		
November	15,731,633	15,731,633	552,829.00	2,732,662		
December	29,169,779	29,169,779	572,650.00	2,754,621		
	262,126,846	262,126,846	7,181,482	33,741,461		
January	4,216,829	4,216,829	195,492	798,589		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 1- Government Securities

NAME OF TRUSTE E BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE			Unrealized Gain (Loss)	INTEREST							
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/ Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value		Market Value	Annual Coupon Rate	How	Collected	Accrued	Accrued	Earned	
															Paid*	During the Year	Previous Year	Current Year	During the Year	
1	2		3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16-17+18)	
	DOMESTIC ISSUES:																			
	FXTN:																			
B	1	FXTN	PIBD1024H595	6/29/2016	8/20/2014	8/20/2024	56,000,000		58,000,940	104	98	55,749,962.52	54,796,689.92	(953,273)	4.13	semi-annually every Aug 20 and Feb 20				
A	2	FXTN	PIBD1025I608	6/17/2016	9/9/2015	9/9/2025	30,000,000		30,169,199	101	95	30,170,802.47	28,574,061.90	(1,596,741)	3.63	semi-annually every Sep 9 and Mar 9				
N	3	FXTN	PIBD1028C635	10/8/2021	3/22/2018	3/22/2028	3,000,000		3,283,110	109	99	3,235,197.56	2,973,184.29	(262,013)	6.25	semi-annually every Sep 22 and Mar 22				
C	4	FXTN	PIBD2026A122	3/22/2006	9/21/2006	1/19/2026	356,088,282		401,216,056	113	109	367,315,746.67	387,958,083.12	20,642,336	10.25	semi-annually every Jul 19 and Jan 19				
O	5	FXTN	PIBD2027I140	9/6/2007	9/6/2007	9/6/2027	231,000,000		235,297,600	102	107	231,655,979.05	247,823,531.34	16,167,552	8.63	semi-annually every Sep 6 and Mar 6				
	6	FXTN	PIBD2028L151	4/2/2009	12/4/2008	12/4/2028	500,000,000		528,269,483	106	112	512,048,824.40	559,386,580.00	47,337,756	9.50	semi-annually every Dec 4 and Jun 4				
D	7	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	347,000,000		342,747,079	99	107	344,339,245.73	369,792,802.57	25,453,557	8.00	semi-annually every Jul 19 and Jan 19				
E	8	FXTN	PIBD2037E214	2/18/2022	5/18/2017	5/18/2037	4,000,000		3,911,577	88	85	3,914,977.86	3,385,341.96	(529,636)	5.25	semi-annually every Nov 18 and May 18				
	9	FXTN	PIBD2540I116	2/8/2022	9/9/2015	9/9/2040	20,000,000		17,628,382	88	77	17,675,156.99	15,417,693.20	(2,257,464)	4.63	semi-annually every Sep 9 and Mar 9				
	10	FXTN	PIBD2530G029	2/5/2010	7/28/2005	7/28/2030	30,000,000		38,975,977	130	128	35,323,966.75	38,540,673.30	3,216,707	12.50	semi-annually every Jul 28 and Jan 28				
O	11	FXTN	PIBD2531A032	2/1/2006	1/26/2006	1/26/2031	25,000,000		25,481,662	102	123	25,197,863	30,790,408	5,592,545	11.25	semi-annually every Jul 26 and Jan 26				
R	12	FXTN	PIBD2532K057	9/14/2021	11/29/2007	11/29/2032	43,000,000		49,370,383	115	109	49,030,729	46,882,253	(2,148,476)	8.50	semi-annually every Nov 29 and May 29				
O	13	FXTN	PIBD2534K062	2/8/2022	11/5/2009	11/5/2034	14,000,000		17,406,126	124	114	17,263,434	15,905,474	(1,357,960)	9.25	semi-annually every Nov 5 and May 5				
	14	FXTN	PIBD2535L086	2/20/2020	12/16/2010	12/16/2035	219,800,000		247,239,902	112	106	246,258,589	233,267,056	(12,991,504)	8.1250	semi-annually every Dec 16 and Jun 16				
	15																			
	TREASURY BILLS																			
N	1	RTB	PIID2537J015	2/26/2016	10/24/2012	10/24/2037	140,000,000		162,240,543	116	91	157,575,007	127,882,251	(29,692,756)	6.13	semi-annually every Oct 24 and Apr 24				
O	2	RTB	PIID0525H130	7/22/2020	8/12/2020	8/12/2025	15,750,000		15,750,000	100	93	15,750,000	14,694,157	(1,055,843)	2.63	semi-annually every Nov 12 and May 12				
P	3																			
	Sub-total						2,034,638,282		2,176,988,015			2,112,505,452	2,178,070,240	65,564,788			139,597,299	41,171,412	36,503,043	134,928,929
	FOREIGN ISSUES:																			
	1																			
	2																			
	Sub-total						-		-			-	-	-						
	TOTALS						2,034,638,282		2,176,988,015			2,112,505,452	2,178,070,240	65,564,788			139,597,299	41,171,412	36,503,043	134,928,929

B A N C O D E O R O P A R	DOMESTIC ISSUES:																	
	FXTN:																	
	1	FXTN	PIBD2031G171	2/1/2012	7/19/2011	7/19/2031	35,000,000.00		36,594,448.83	105	107	33,332,582.33	37,298,985.85	3,966,404	8.00	semi-annually every Jul 19 and Jan 19		
	2	FXTN	PIBD2032B183	2/2/2012	2/2/2012	2/2/2032	37,000,000.00		36,923,802.41	100	94	36,963,249.79	34,890,284.79	(2,072,965)	5.88	semi-annually every Aug 2 and Feb 2		
	3	FXTN	PIBD2535I071	10/18/2010	9/30/2010	9/30/2035	47,000,000.00		49,614,860.29	106	106	48,890,562.32	49,928,326.07	1,047,764	8.00	semi-annually every Sep 30 and Mar 30		
	4	FXTN	PIBD2025D103	12/24/2008	4/14/2005	4/14/2025	7,400,000.00		9,330,369.40	126	106	7,860,148.43	7,860,148.43	-	12.13	semi-annually every Oct 14 and Apr 14		
	5	FXTN	PIBD2025J116	12/24/2008	10/20/2005	10/20/2025	4,602,000.00		5,800,141.88	126	107	4,940,887.01	4,940,887.01	-	12.13	semi-annually every Oct 20 and Apr 20		
	6	FXTN	PIBD2026A122	12/24/2008	1/19/2006	1/19/2026	37,802,000.00		41,770,236.86	110	103	39,005,441.60	39,005,441.60	-	10.25	semi-annually every Jul 19 and Jan 19		
	7	FXTN	PIBD2026L139	12/24/2008	12/7/2006	12/7/2026	7,500,000.00		6,978,479.28	93	97	7,308,253.64	7,308,253.64	-	8.00	semi-annually every Dec 7 and Jun 7		
	8	FXTN	PIBD2027I140	12/24/2008	9/6/2007	9/6/2027	13,000,000.00		12,599,362.36	97	99	12,831,174.12	12,831,174.12	-	8.63	semi-annually every Sep 6 and Mar 6		
	9	FXTN	PIBD2028L151	5/28/2009	12/4/2008	12/4/2028	39,000,000.00		41,793,880.63	107	103	40,363,168.05	40,363,168.05	-	9.50	semi-annually every Dec 4 and Jun 4		
	10	FXTN	PIBD2023B048	12/24/2008	2/20/2003	2/20/2023	9,511,411.96		12,123,478.94	127	100	9,550,957.95	9,550,957.95	-	13.00	semi-annually every Aug 20 and Feb 20		
	11	FXTN	PIBD2023E054	12/24/2008	5/29/2003	5/29/2023	53,617,000.00		66,663,393.08	124	101	54,246,495.47	54,246,495.47	-	11.88	semi-annually every Nov 29 and May 29		
	12	FXTN	PIBD2023J068	12/24/2008	10/23/2003	10/23/2023	31,045,000.00		36,530,577.39	118	102	31,557,444.80	31,557,444.80	-	11.38	semi-annually every Oct 23 and Apr 23		
	13	FXTN	PIBD2024F075	12/24/2008	6/3/2004	6/3/2024	34,797,407.63		43,344,153.86	125	104	36,175,379.31	36,175,379.31	-	12.38	semi-annually every Dec 3 and Jun 3		
	14	FXTN	PIBD2024H086	12/24/2008	8/5/2004	8/5/2024	19,450,000.00		24,756,024.26	127	105	20,402,954.30	20,402,954.30	-	12.88	semi-annually every Aug 5 and Feb 5		
	15	FXTN	PIBD2024K091	12/24/2008	11/11/2004	11/11/2024	5,000,000.00		6,927,485.55	139	108	5,387,322.45	5,387,322.45	-	13.75	semi-annually every Nov 11 and May 11		
	16	FXTN	PIBD2525K015	12/24/2008	11/29/2000	11/29/2025	9,740,000.00		16,393,418.49	168	121	11,762,675.77	11,762,675.77	-	18.25	semi-annually every Nov 29 and May 29		
	17	FXTN	PIBD2530G029	12/24/2008	7/28/2005	7/28/2030	24,650,000.00		31,955,814.23	130	117	28,916,416.50	28,916,416.50	-	12.50	semi-annually every Jul 28 and Jan 28		
	18	FXTN	PIBD2531J042	12/24/2008	10/5/2006	10/5/2031	1,000,000.00		1,105,400.50	111	106	1,063,672.45	1,063,672.45	-	9.38	semi-annually every Oct 5 and Apr 5		
	19	FXTN	PIBD2532K057	12/24/2008	11/29/2007	11/29/2032	30,400,000.00		31,751,325.60	104	103	31,262,832.87	31,262,832.87	-	8.50	semi-annually every Nov 29 and May 29		
	20	FXTN	PIBD2534K062	11/5/2009	11/5/2009	11/5/2034	22,000,000.00		22,000,000.00	100	100	22,000,000.00	22,000,000.00	-	9.25	semi-annually every Nov 5 and May 5		
	21																	
	22																	
	23																	
	24																	
	25																	
		TREASURY BILLS																
		1	RTB	PIID0525H130	44034	45881	15,000,000		15,010,892	100	93	15,006,461	13,994,435	(1,012,026)	2.625	semi-annually every Nov 12 and May 12		
		2																
	3																	
						484,514,820		549,967,546			498,818,080	500,747,257	1,929,176					
	FOREIGN ISSUES:																	
	1																	
	2																	
	3																	
						-		-			-	-	-					
	TOTALS																	
						484,514,820		549,967,546			498,818,080	500,747,257	1,929,176					
	TOTAL PENSION																	
						2,519,153,101		2,726,955,561			2,611,323,532	2,678,817,497	67,493,964					
														36,731,460	9,906,809	8,733,513	35,558,164	
														176,328,759	51,078,221	45,236,556	170,487,093	
	*Indicate whether annually, semi-monthly, quarterly or monthly.																	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST					
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned		
									During the Year	Previous Year	Current Year	During the Year		
1	2	3	4	5	6	7	8	9	10	11	12	13		
B A N C O D E O R O N O N - P A R	Deposit in Own Bank													
	Current Accounts:													
	1													
	2													
	3													
		Sub-total						-	-	-	-	-	-	
	Savings Accounts:													
	1	Deutsche Bank	210-78079-7						32,227					
	2													
	3													
		Sub-total							32,227	-	-	-	-	
	Time Deposit Accounts:													
	1								-					
	2													
	3													
	4													
	5													
	6													
	7													
	8													
	9													
	10													
		Sub-total							-	-	21,080	4,067	-	17,013
		Total Deposits in Own Bank							-	32,227	21,080	4,067	-	17,013
	Deposit in Other Banks													
	Current Accounts:													
	1													
	2													
	3													
		Sub-total							-	-	-	-	-	
Savings Accounts:														
1														
2														
3														
	Sub-total							-	-	-	-	-		
Time Deposit Accounts:														
1														
2														
3														
	Sub-total							-	-	-	-	-		
	Total Deposits in Other Banks							-	-	-	-	-		
GRAND TOTAL								32,227	21,080	4,067	-	17,013		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 3 - Unit Investment Trust Fund (UITF)

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)	
					At Acquisition Date	At Closing/ Balance Sheet Date				
1	2	3	4	5	6	7	8	9	10	
B A N C O	Mutual Funds									
	1									
	2									
	3									
	4									
	5									
	Sub-total									
	D E O R O N O N	Unit Investment Trust Funds								
		1	BDO Institutional Cash Reserve Fund	12/29/2022	16699.2302	5/4/1900	125.7543	2,100,000	2,100,000	
		2								
3										
4										
5										
6										
7										
8										
Sub-total							2,100,000	2,100,000		
P A R	Others									
	1									
	2									
	3									
	4									
	5									
Sub-total										
GRAND TOTALS							2,100,000	2,100,000		
B A N C O	Mutual Funds									
	1									
	2									
	3									
	4									
	5									
	Sub-total									
	D E O R O	Unit Investment Trust Funds								
		1	BDO Institutional Cash Reserve Fund	12/29/2022	67592.1221	5/4/1900	125.7543	8,500,000	8,500,000	
		2								
3										
4										
5										
Sub-total							8,500,000	8,500,000		
- P A	Others									
	1									
	2									
	3									
4										

ANNUAL STATEMENT For the Year Ended December 31, 2022 of SUN LIFE FINANCIAL PLANS, INC.

PENSION PLAN

SCHEDULE 4 - Debt Securities

NAME OF TRUSTEE BANK	SECURITY			DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST						
	Description	Serial No.	Credit Rating	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 = (14-13)	16	17	18	19	20	21 = (18+19-20)	
B D O P A R	##			6/18/2019		6/18/2024			5,000,000				4,954,543		6.02%						
	##			10/14/2019		10/14/2026			4,000,000				4,110,520		5.28%						
	##			7/7/2016		7/7/2023			7,100,000				7,032,171		5.92%						
	##			4/27/2018		4/27/2023			3,000,000				2,997,396		6.37%						
	##			5/6/2019		5/6/2026			3,000,000				2,972,066		5.35%						
	##			3/28/2017		3/28/2024			15,000,000				14,799,396		6.64%						
	##			7/4/2018		7/4/2025			1,010,000				1,064,343		5.25%						
	##			3/10/2020		3/10/2027			5,000,000.00				4,460,712.85								
									43,110,000				42,391,148				2,167,946	387,806	331,448	2,111,588	
									43,110,000				42,391,148				2,167,946	387,806	331,448	2,111,588	

*Indicate whether annually, semi-monthly, quarterly or monthly.

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 5 - Mortgage loans

Name of Trustee Bank	Name and Address of Mortgagor	Description of Property (TCT/CCT No.; Location; Area)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation)	Market Value of Land Mortgaged	Sound Value of Building	Term of Loan		Amount of Original Loan	P R I N C I P A L				I N T E R E S T					
						Date Given	Date Due		Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
						(6)	(7)		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20																		
TOTALS																		

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 6 - Planholders' Loans

Name of Trustee Bank	Policyholder / Borrower	Term of Loan		Contract Number	Amount of Insurance	Amount of Original Loan	P R I N C I P A L				I N T E R E S T					
		Date of Loan	Date of Maturity				Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
		(1)	(2)				(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
21																
22																
23																
24																
25																
		TOTAL														

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 7 - Equity Securities

Name of Trustee Bank	DESCRIPTION	Certificate Number	Date Acquired	How Acquired	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	DIVIDEND						
						At Acquisition Date	At Closing/ Balance Sheet Date					Rate for the last 3 years preceeding Current Year			Collected	Accrued	Accrued	Earned
												2010	2011	2012	During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12 = (11-10)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Common Shares:																	
B A N C O D E O R O N O P A R	1 ABOITIZ EQUITY VENTURES				27,420			1,923,989		1,582,134								
	2 ABOITIZ POWER CORP.				61,230			2,409,094		2,084,882								
	3 AREIT INC.				18,370			517,102		650,298								
	4 AYALA CORP.				6,720			6,285,327		4,670,400								
	5 AYALA LAND				158,050			6,491,735		4,867,940								
	6 BANK OF THE PHILIPPINE ISLANDS				27,457			2,540,800		2,800,614								
	7 BDO UNIBANK INC.				52,236			6,352,643		5,521,345								
	8 FILINVEST REIT CORPORATION				70,100			490,700		385,550								
	9 GLOBE TELECOMS INC				790			1,521,332		1,722,200								
	10 GT CAPITAL HOLDINGS INC.				3,524			3,679,250		1,532,940								
	11 INT'L CONTAINER				10,920			1,317,865		2,184,000								
	12 JG SUMMIT HOLDINGS INC.				56,087			3,743,074		2,821,176								
	13 JOLLIBEE FOODS CORP				4,550			1,159,438		1,046,500								
	14 MANILA ELECTRIC COMPANY				4,550			1,542,415		1,359,540								
	15 MEGAWORLD CORPORATION				365,190			1,752,083		730,380								
	16 METRO PACIFIC INVESTMENTS CORP				538,710			3,134,860		1,842,388								
	17 METROPOLITAN BANK & TRUST COMP				59,636			4,397,922		3,220,344								
	18 MREIT INC.				25,400			408,940		367,792								
	19 PLDT				985			1,350,274		1,297,245								
	20 RL COMMERCIAL REIT INC				63,800			411,510		373,230								
	21 ROBINSON'S LAND				114,691			2,338,945		1,715,777								
	22 ROBINSONS RETAIL HOLDINGS INC.				24,000			1,374,917		1,292,400								
	23 SECURITY BANK CORPORATION				5,540			1,390,792		481,980								
	24 SEMIRARA MINING CORP				69,870			2,560,673		2,410,515								
	25 SM INVESTMENTS CORP				6,530			6,431,344		5,877,000								
	26 SM PRIME HOLDINGS				149,670			5,395,558		5,313,285								
	27 UNIVERSAL ROBINA				25990			3,686,769.21		3,534,640.00								
	28 AC ENERGY CORP				21060			-		160,477.20								
29																		
	Preferred Shares:																	
	1 DOUBLEDRAGON PROP				31,400			3,350,380		3,077,200								
	2 GT CAPITAL PREF SERIES A				4,500			4,635,000		4,275,000								
	TOTALS							82,594,731		69,199,173					2,231,683	131,945	127,226	2,226,964
	TOTALS - PENSION							82,594,731		69,199,173					2,231,683	131,945	127,226	2,226,964

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 8 - Real Estate

Name of Trustee Bank	CT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	Recorded Value	RENTAL INCOME				Encumbrance (if Any)
											Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	Occupied by the Company:														
		Lot													
		Building													
		Sub-total													
		Investment Properties													
		Lot													
		Building													
		Sub-total													
		GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 9 - Other Equity Securities

Name of Trustee Bank	DESCRIPTION	Certificate Number	Credit Rating	Date Acquired	How Acquired *	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	D I V I D E N D						
							At Acquisition Date	At Closing/ Balance Sheet Date					Rate for the last 3 years preceeding Current Year			Collected	Accrued	Accrued	Earned
													Y1	Y2	Y3	During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
	Common Shares:																		
	1																		
	2																		
	3																		
	4																		
	5																		
	6																		
	7																		
	8																		
	9																		
	10																		
	Subtotal																		
	Preferred Shares:																		
	1																		
	2																		
	3																		
	4																		
	5																		
	6																		
	7																		
	8																		
	9																		
	10																		
	Subtotal																		
							TOTALS												
							*Indicate how stocks were acquired, i.e., whether purchased or as dividend												

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 10 - Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF)

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	REIT								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	ETF								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 11 - Mutual Funds and other UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	Mutual Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Other UITF								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

NOT APPLICABLE

PENSION PLAN

SCHEDULE 13 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	INTEREST						
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned	
													Rate	Paid *	During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19	
	Debt Securities																		
	1																		
	2																		
	3																		
	Subtotal																		
	Mortgage Loans																		
	1																		
	2																		
	3																		
	Subtotal																		
	Planholders' Loans																		
	1																		
	2																		
	3																		
	Subtotal																		
	Equity Securities																		
	1																		
	2																		
	3																		
	Subtotal																		
	Real Estate																		
	1																		
	2																		
	3																		
	Subtotal																		
	Other REIT and ETF																		
	1																		
	2																		
	3																		
	Subtotal																		
	Other Mutual Funds and UITF																		
	1																		
	2																		
	3																		
	Subtotal																		
	GRAND TOTAL																		

NOT APPLICABLE

*Indicate whether annually, semi-monthly, quarterly or monthly.

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 14- Accrued Investment Income

Name of Trustee Bank	Kind of Investment	Collected	Accrued Investment Income		Unearned Investment Income		Earned
		During the	Current Year	Previous Year	Current Year	Previous Year	During the Year
		Year					(2-3+4+5-6)
1	2	3	4	5	6	7	8
B R O A N C O N D E P A R	1 Interest on Government Securities	139,597,299	36,503,043	41,171,412			134,928,929
	2 Income on Corporate Bonds						
	3 Dividends on Stocks						
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						
	9 Interest on Bank Deposits	21,080	-	4,067			17,013
	Others:						
	10						
	11						
12							
	TOTAL	139,618,379	36,503,043	41,175,479	-	-	134,945,943
B A N C O P A	1 Interest on Government Securities	36,731,460	8,733,513	9,906,809			35,558,164
	2 Income on Corporate Bonds	2,167,946	331,448	387,806			2,111,588
	3 Dividends on Stocks	2,231,683	127,226	131,945			2,226,964
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSON PLAN

SCHEDULE 15 - OTHER ASSETS

Name of Trustee	Particulars		Nature of Account	Balance Previous Year	Balance of Current Year	Remarks
1	2		3	4	5	6
De Oro	1	Due from brokers		-	-	
				-	-	
Banco De Oro Par	1	Due from brokers		2,688,906	-	
				2,688,906	-	
		TOTAL		2,688,906	-	
<i>*To be Itemized in detail.</i>						

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 16 - Service Assets

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Acquisition Cost	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)
1	2	3	4	5	6	7	13 = (12-11)
	Mortuaries						
	1						
	2						
	3						
	Subtotal						
	Memorial Lots/Columbaries						
	4						
	5						
	6						
	Subtotal						
	Schools						
	7						
	8						
	9						
	Subtotal						
	Retirement Homes						
	10						
	11						
	12						
	Subtotal						
	GRAND TOTAL						
	<i>*Indicate whether annually, semi-monthly, quarterly or monthly.</i>						

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 17 - Accrued Trust Fees

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
De Oro	1	Accrued trust fee payable	661,994	572,649	
			661,994	572,649	
Banco De Oro Par	1	Accrued trust fee payable	197,269	167,037	
			197,269	167,037	
		TOTAL	859,263	739,686	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 18 - Other Liabilities

Name of Trustee Bank	Particulars	Nature of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non-Par	1	Accrued other expense payable	-	-	
			-	-	
Banco De Oro Par	1	Accrued other expense payable	634	578	
			634	578	
		TOTAL	634	578	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2022 of Sun Life Financial Plans, Inc.						
PENSION PLAN						
SCHEDULE 19 - Retained Earnings						
Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1		2	3	4	5	6
De Oro	1	4,156,029,743	127,769,419	-	-	4,283,799,162
	2					
Banco De Oro	3	731,341,464	33,120,531	-	-	764,461,995
	4					
	5					
	6					
	7					
TOTAL		4,887,371,207	160,889,950	-	-	5,048,261,157

ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2022 OF
SUN LIFE FINANCIAL PLANS, INC.
PENSION PLAN

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA **MAKATI CITY** S.S

Maria Sachiko A.Pang, President; Abigail L. Viaje, Chief Actuary; Leo Carl T. Chin Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

msapang President

abigailviaje Chief Actuary

Leo Carl T. Chin Treasurer

Chief Accountant and Comptroller

Corporate Residence Certificate No. 00180663
issued at Taguig City
on January 03, 2023
SSS No. 33-1810926-3 / SSS No. 33-7205542-1 / Passport No. P4381401B issued at Manila / Alabang / DFA NCR EAST / on N/A; N/A; 01/12/2020.

APR 27 2023

Subscribed and sworn to before me this _____ th day of _____, 2023

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Series of 2023

ATTY. ROMEO M. ANFORT
Notary Public for Makati
Until December 31, 2023
Appointment No. 172 (2022-2023)
PTR NO. 9563 - Jan. 3, 2023 Makati City
IBP No. 1002634 - Jan. 3, 2018
MCLE NO. VI-0023417 Roll No. 27932
26 Amorsolo Street Legaspi Village
Makati City

