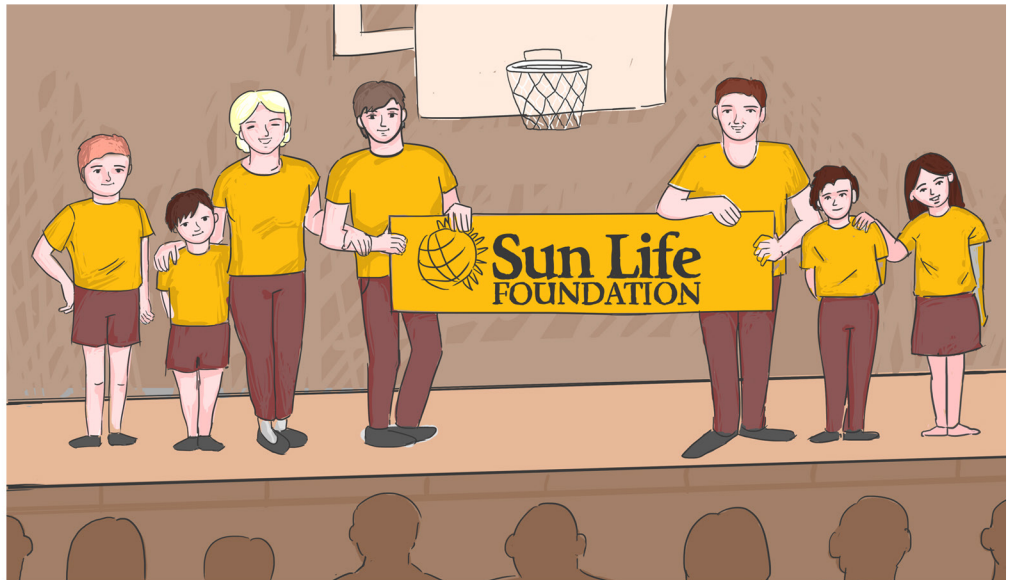
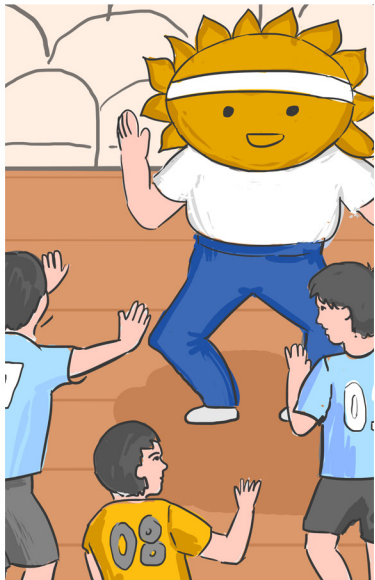




TALES

BOLD & BRIGHT

2014 ANNUAL REPORT
SUN LIFE FOUNDATION





Building a Legacy of Love

120

RAYS OF GIVING BACK

This year marks Sun Life Financial's 120th year in the Philippines. Tracing the company's history of compassion and volunteerism, it reveals a deep passion to help alleviate the lives of the less fortunate.

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MESSAGE FROM THE PRESIDENT AND CEO RIZALINA MANTARING



What are the stories that capture and captivate the heart? Is it of love and compassion? Can it be funny and hopeful? At times sad but still reassuring?

These are the myriad of emotions that we strive to capture in the 2014 Annual Report, with tales of bold ventures and bright beginnings to capture the generosity of our volunteers and partner-organizations. We chose and crafted narratives from our beneficiaries, describing their experiences or looking into the stories of places where their vivid transformations took place.

Because every season, we harvest anecdotes that strengthen our commitment to make a difference in the lives of those most in need. We expanded our scholarships to

more students from Visayas and Mindanao.

We forged a stronger link with disaster response and our four pillars of Education, Culture, Health, and the Arts. And as we prepared to celebrate our 120th birthday in the country, we started with Project 120 to bring the vision of a Brighter World closer to more Filipinos and their communities.

But for now, may these tales inspired by our beneficiaries be enough to share their courage and resolve to build a Brighter World. For a Foundation's impact can only be felt when it empowers and sustains the spirit, enough to stand up and tell its own beautiful story.

*“ Because every season,
we harvest anecdotes that
strengthen our commitment
to make a difference in the
lives of those most in need. ”*

A WORD FROM THE EXECUTIVE DIRECTOR JOUB MIRADORA



Stories have welcomed me into the Foundation, from working with our dedicated volunteers to getting to know our partners and the communities they are helping. Each mission holds a certain insight, which I hope we are able to articulate in our Annual Report for 2014.

But these tales would not have been possible without the bold and bright hearts of our volunteers and Sun Lifers who let their own light shine to those who are undergoing difficult days. May your energetic and compassionate spirit inspire many more to join your movement.

The Foundation would also like to recognize and acknowledge our partner-organizations for sharing with us their vision on what it takes to build a Brighter World. Their dedication and creativity magnifies and

gives the spotlight to our roles in the Foundation, as we conceptualize and execute our projects to help our beneficiaries and their communities.

Thank you to Children's Hour, Simbahang Lingkod, Bayan, ABS-CBN Foundation, Microventures, Inc., Ephpheta Foundation for the Blind, Inc., Get Passionate Production, Corp., Philippine Red Cross, UP Dilimang, University of San Carlos, UP Cebu, Central Mindanao University, MSU-Iligan, Father Saturnino Urios University, and UP Mindanao for the support and inspiration. Together, let us build a Brighter World and live to tell its bold and bright tales.

And may this Report inspire its readers and anyone who may connect with this work to also be a Brighter World Builder. One brighter life at a time.

“ Sun Lifers who let their own light shine to those who are undergoing difficult days. May your energetic and compassionate spirit inspire many more to join your movement. ”

big achievements

small achievements



Dreaming Brighter

SUN LIFE FOUNDATION SCHOLARS REUNION AND LEADERSHIP CAMP

Dreams lingered heavily in the small yet bustling group of wide-eyed leader-scholars from all over the country. They were staring at a wall covered with their aspirations – not for themselves, but for their generation.

Their visions were there, in a corner, tucked between panels. Diverse and ambitious, some even impossible. But it's a future worth dreaming of, and these young Sun Life Foundation scholars have long set their eyes on a brighter tomorrow.

Whispers of inspiring courage and change bounced off the proverbial wall:

“The training was an encouragement to continue touching lives – lives that can shape the future of the next generation. It was also a source of fresh ideas on how we can get more out of life,” surmised Janina Christina Talaro, a graduate of BS Statistics in University of the Philippines (UP) Diliman. “

“It also made me realize that big achievements always start small,” thought Carl Justine Santiago of UP Diliman.”

“To have the courage to make my dreams turn into reality,” said Cherry Ann Gorgonio, a BS Biology student from University of San Carlos.”

SUN LIFE FOUNDATION SCHOLARS

Some whisper of paying it forward:

"I commit myself to pass it forward," came from Stefi Denise Gadi, who studies in UP."

"Until I am able to give back to the community," reflected Mark Louie Tangalin, now studying to be a doctor after graduating from Mindanao State University (MSU)."

"The experiences they've shared inspired me a lot to continue in helping and serving others and my community and even inspiring them too through my stories and experiences," shared Nezell Ann Lomoljo, also from MSU."

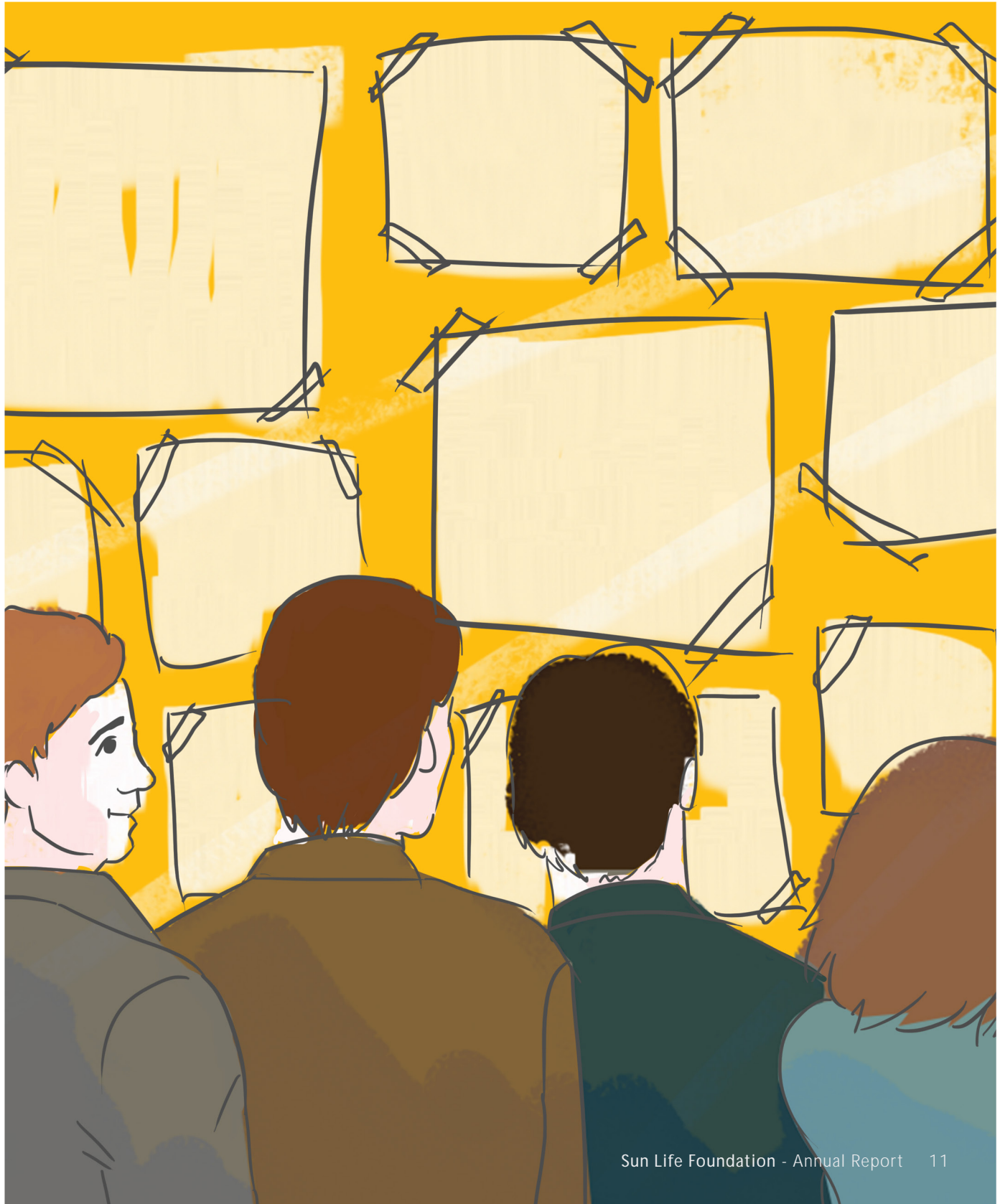
But everyone in that room filled with bright dreams may whispered this one way or another:

"I learned that if I want to make a change in the world, the change should start with myself," mulled Cleofe Lajera, Jr. from Central Mindanao University (CMU)."

"It helped me paint a vivid vision of my dreams in life," remarked Kirby Josol of Father Saturnino Urios University (FSUU)."

"What you (Sun Life) really wants is for us to be like you – willing and able to help others, to help change our world in the way we know how," rejoined Geromar Paulito, also from FSUU."

But every leader-scholar is focused on the wall. Their faces determined and their imagination running free. Yes, brighter dreams occupy every corner of this room.





SUN LIFE FOUNDATION SCHOLARS

CREED OF THE RISING SCHOLARS

We are Sun Life Foundation's Rising Scholars. We are beacons of hope, differing in backgrounds, however united in the pursuit and call for service.

We believe in the reciprocity of life, that whatever we receive, we pay forward.

We commit to pursue excellence and holistic development for ourselves, to be aware and be socially involved for a better community and a brighter country.

SUN LIFE SCHOLARS

Sun Life Scholars hail from a diverse slice of society, with students and graduates from the University of the Philippines Diliman, University of San Carlos, Mindanao State University – Iligan Institute of Technology, and Central Mindanao University. Envisioned to be leaders in their respective communities, their annual reunion included a leadership training called 'Imagine. Inspire. Ignite.' to guide them not only in their personal goals but also how to be of service to those most in need.



KUTSAY

PROJECT 120 CLASSROOMS WITH CHILDREN'S HOUR, BOHOL

She was wearing the best white dress in her wardrobe. Her hair in a tangled mess because of the humid weather. But her voice rises – strong, resolute, determined – amidst the bustle of Sun Life volunteers painting shiny new classroom buildings.

*Krutsay! Ang sakayanon nagtawag sa hangin
Krutsay! Kon ang kalantap sa dagat magsakit (maghagit)
Kalaay gayud, kabug-at sa gaud
Ug kainit nga daw mamahit*

*(Krutsay! The bangkawoman is calling the wind
Krutsay! If the stillness of the sea confronts (challenges)
So dull, so heavy the tediousness
And the heat that seems to bite)*

Gale* sang in earnest. She sang in front of guests and family. She sang alone in the corner practicing for a repeat performance. She sang looking out into the yard, long before the rain came pouring down.

*Midag-um, midag-um na
Dapit sa atong habagatan
Pagbantay-bantay mga kauban
Ang timbangan dili pagbiyaan
Ayaw baya kalimot*

PROJECT 120 CLASSROOMS

*Nga gikalisangan kining hangina
Mogisi sa layag
Muguba sa atong sakayan.*

*(Rainclouds are starting to gather
Way down south of us
Be watchful my friends
Always keep the balance
Just don't forget
That the southwind is feared
Tears down the sails
And destroys our boat.)*

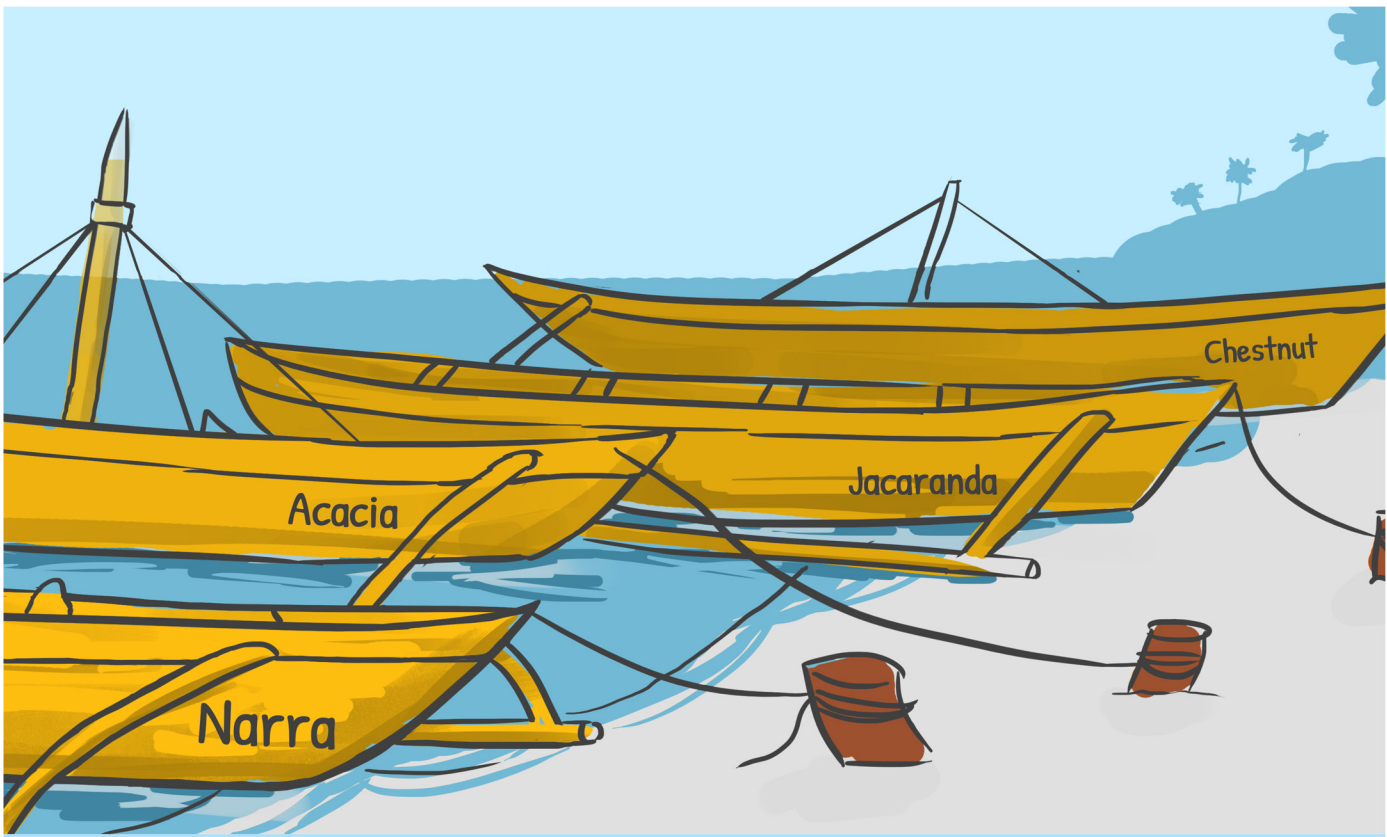
After her well-applauded performances, she turned to the camera. It had been recording every rendition she belted out. She tilted her head, looking past the lens into the eyes of the man holding the device. He asked why she chose to perform the song.

"It reminded me of the wind," she whispered.

PROJECT 120 CLASSROOMS

Under the 120 Classrooms for 120 Years of Sun Life in the Philippines project, several communities in Bohol became its initial beneficiaries. San Isidro Elementary School and Bungahan Elementary School were visited by Sun Lifers last December 2014. Another institution that received assistance was the historic Antequera Central Elementary School, which dons a rare architectural heritage called gabaldon. The song Krut-say was performed by one of the students, in honor of the beauty and strength that Mother Nature can unleash at any moment.





SAILS, AHOY!

PROJECT 120 BOATS FOR CULION WITH SIMBAHANG LINGKOD NG BAYAN

“Are you ready to set sail?” asked a kid they call Kapitan*. His crew, a mix of boys and girls bedecked in the native wear of baro’t saya, squinted their eyes. The shine was shining brighter in Brgy. Galoc, Culion that day.

They looked at the horizon. Dotted the shoreline were yellow-painted boats, each jutting towards the open sea. These were given this morning, when visitors from Sun Life docked in the ports. They danced to the tune of tinkling to welcome them.

Kapitan raised his hand, beckoning everyone to go down the beach. Curious and excited, the rag-tag group wanted a closer look at the boats. It was a far cry from their devastated vessels after Yolanda hit hard last year. Even the skies were different then.

PROJECT 120 BOATS

One by one, Kapitan and his posse tried to identify the names written on the sides. He assumed they were trees – some familiar like Narra, some amusing like Jacaranda. The leader that he was, Kapitan set foot inside the boat. Later, he knew his itay will take it out to sea, hoping for a good catch. After all, it's the only livelihood they have. Not just him, but the whole barangay.

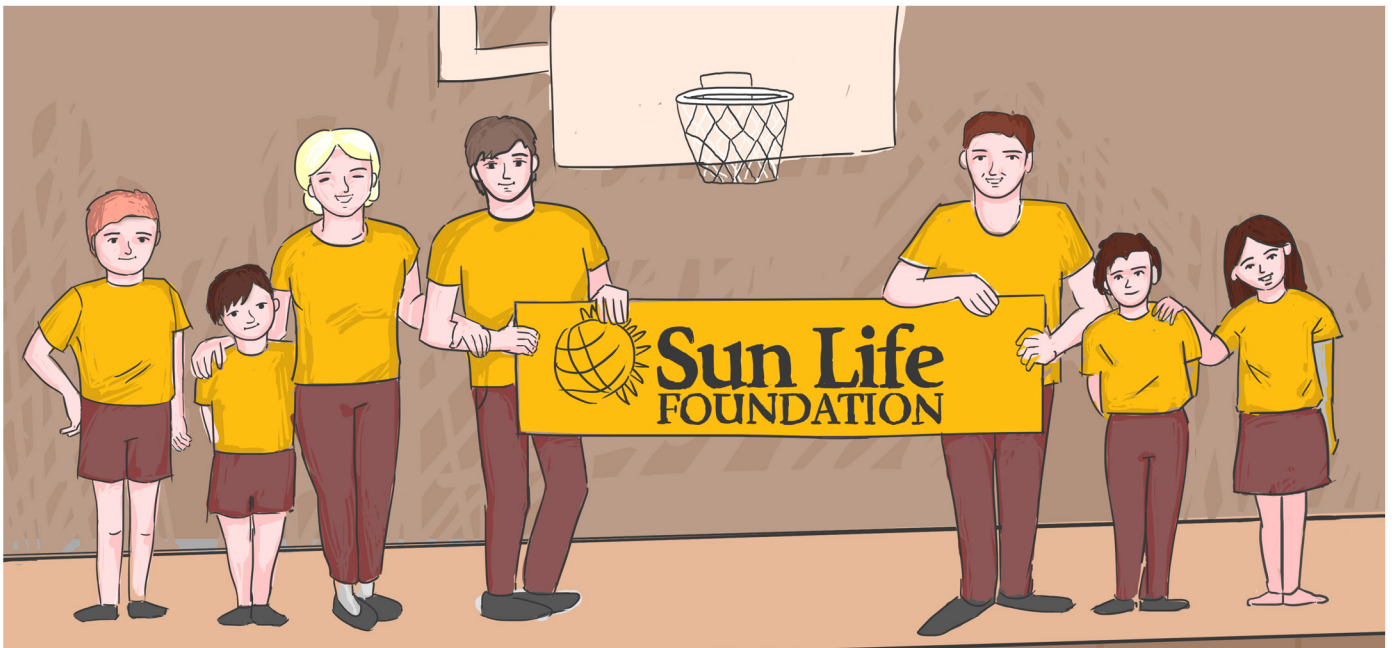
But for the meantime, these sails belong to them. Ahoy! he shouted.

PROJECT 120 BOATS

One year after the devastation of Typhoon Yolanda, the Sales Team reached out to the remote island of Culion, situated three hours away from Coron. Inaugurating the Project 120 Boats, in anticipation of Sun Life's big milestone next year, five motorized boats (and counting) were donated to the fishing community of Brgy. Galoc. The impact of such efforts would carry over for generations, as its residents sail away to brighter beginnings.



Narra



LEGACY OF LIGHT VILLAGE

TALE OF A VILLAGE

THE LEGACY OF LIGHT VILLAGE WITH ABS-CBN LINGKOD KAPAMILYA FOUNDATION

Step into the Legacy of Light Village. Even after the devastation of typhoons, the streets were kept clean and orderly. Though a bit damaged, the fences still retain a yellow hue with vegetation growing over and under. Abundance and hope shines through amidst the struggles that its residents face.

After building houses with a garden by its entrance, the Village welcomed two more additions to its vast compound: the Sun Life Learning Center and the Sun Life Gym and Community Center. Located within the Legacy of Light community, the Learning Center will be the hub for livelihood and capability training programs. The homeowners association will also hold office there.

But the whole Village buzz with even more excitement over the Gym and Community Center. Arts and theater enthusiasts can sit in workshops to be conducted in the communal space. Tutorial sessions will also be held for students, some of whom are Bantay Edukasyon scholars funded by Sun Life and Lingkod Kapamilya.

In the horizon, the mountains of Laguna stand grand and foreboding of brighter things to arrive.

LEGACY OF LIGHT VILLAGE

As a long-term commitment to create a sustainable future, the Legacy of Light Village is a resettlement community for families who used to live along the banks of Ilog Pasig. Livelihood projects train residents to be entrepreneurs, from duck farming to technical courses like cosmetics and welding.

HAPINOY

NO LONGER A HOBBY

MASAYA'T MASAGANANG PAMILYA PROGRAM WITH HAPINOY

“Kaya anak, kelangan matuto kang mag-ipon,” Loren’s nanay softly told her. They were counting how many packs of biscuit and rolls of candy are left for the week. It was a new kind of family time that started a few weeks ago, when her parents became scholars for the Masaya’s Masaganang Pamilya program.

A lot has changed since nanay started ‘school’ again: a big notebook records ALL expenses in neat columns (even the ones tatay would sneak out once in a while), weekly checklist of items in the store, and even a piggy bank to put in my savings from my allowance. They are doing everything together when it comes to their sari-sari store and its earnings.

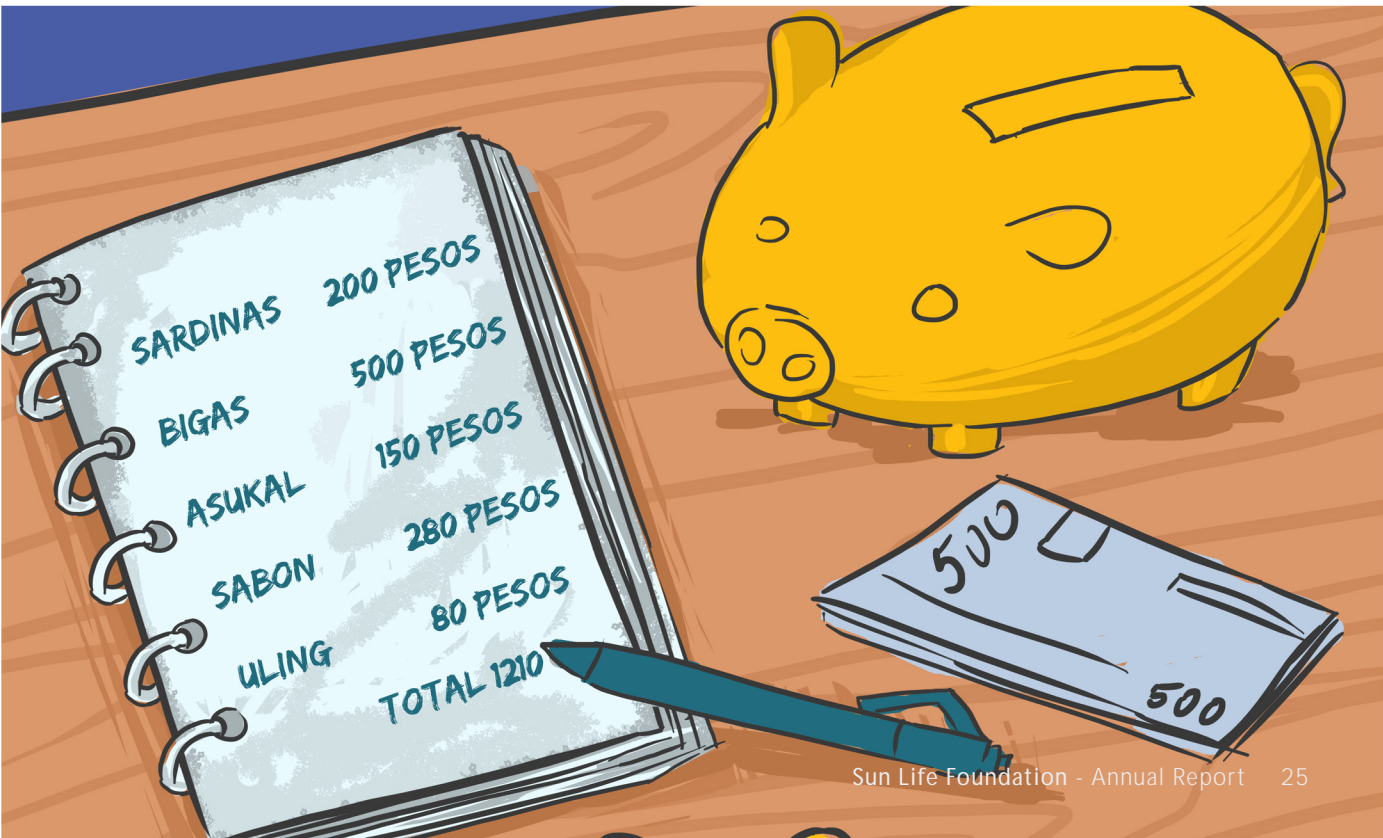
“Anak, tulong-tulong tayo dito sa tindahan natin,” nanay would say more often. Loren used to just look after the store on weekends and after school. Now she is being taught when to replenish stock and even to call out on utangs from their neighbors. It has become more than playtime.

“Kasi business natin ito, hindi lang libangan.”

HAPINOY

When Typhoon Yolanda hit Eastern Visayas, it changed the dynamics of its communities. From the lost of lives to the diminished opportunities to earn a living, Sun Lifers pooled in donations and staged creative fund-raising activities for ‘Project Bagong Araw.’ Facilitated by MicroVentures under the Hapinoy program, it offered a six-month training program to nanay storeowners-scholars and their husbands about managing their business, which also includes personal finance lessons.

LOREN'S STORE





SEEING

SIGHT-SAVING MISSIONS WITH EPHPHETA

Blindness seems to be Inang Loreta's destiny. Years working in a factory stitching garments took its toll on her eyes, along with old age and a life where she still needs to earn a comfortable retirement.

The long hours and difficult conditions formed into misty clouds that tears cannot take away. These milestones, whether she triumphed over it or lay down in defeat, hardened and settled like a milky curtain shrouding her vision. Her cataract, which started from one eye and is now slowly creeping into the other, limits Inang Loreta. She cannot even eat by her own volition.

Beside her is a niece who took time off work to accompany her during the day of operation. Squeezing her Inang fondly, she looks into her bandaged eyes. She cannot wait to see the glow of life twinkle in those eyes once again.

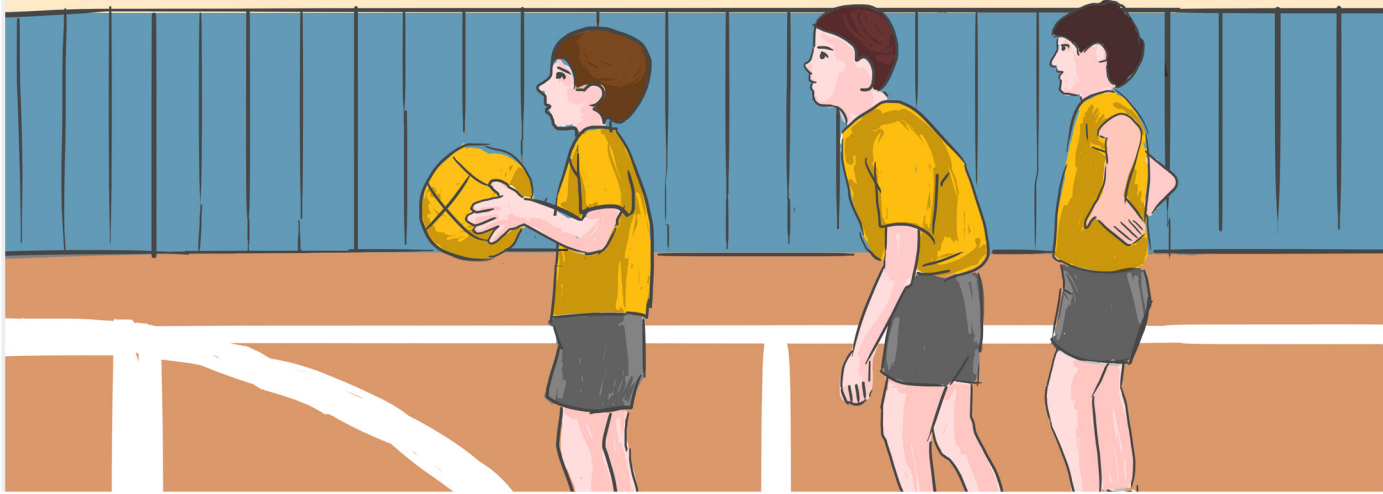
EPHPHETA FOUNDATION

Close to 400 beneficiaries, mostly elder citizens who still need to earn a living, received diagnosis and surgeries for cataract and pterygium with a generous donation for its sight-saving missions. Last year, Ephpheta received assistance in the form of diagnostics and operating machines.

BASKETBALL 101

TRAINING NBA-STYLE WITH NBA CARES

Now on its second year, Sun Life's partnership with the National Basketball Association (NBA) Cares program held a basketball clinic for the boys of House of Sarang Orphanage. Led by Wesley Matthews of the Portland Trailblazers with Rocky the Mountain Lion, official mascot of the Denver Nuggets. Sprints, maneuvers, and shooting exercises gave the kids a taste of professional league training while also instilling the values of camaraderie and teamwork inherent to sports.





BRIGHTER EDUCATION

After Typhoon Yolanda and the Bohol earthquake, hundreds of students were left stranded with meager resources and emotional agony, especially those who suffered the loss of loved ones. Students from UP Tacloban had to uproot themselves to Cebu, putting a dent on depleted budgets. Displaced families had to rely on the generosity of relatives and neighbors for shelter. So to bring comfort and warmth, Sun Lifers provided meal assistance to youth who chose to pursue their education amidst these tragedies.



MEAL ASSISTANCE PROGRAM

BEYOND THE CLASSROOMS

INITIATIVES FOR BRIGHTER EDUCATION

SHARING THE GIFT OF SCHOLARSHIP

Even before the Sun Life Foundation has been incorporated, education is a cause widely supported by generations of volunteers. Today, Sun Life scholars come from even more diverse backgrounds as the company extends its assistance to

MEALS TO NOURISH THE BODY AND SOUL

Jasmin Florendo: At that time, my family really had a financial crisis. I have eight siblings and only three of them have work. My parents only have part-time jobs so they earn less than what they need. At the time, they send me money once or twice a month. It was a hard time for me because I can only eat once or twice a day.

Nicole Maggie Sotomayor: After the Bohol earthquake, my parents were really in a difficult situation and we didn't have a place to stay anymore. We stayed at our neighbor's house. My mom really felt uncomfortable because we were not paying rent. But our neighbors were really good to us and we wanted to repay them by helping in the household expenses.

Krystal Joy Lim: Before and after the typhoon, I wasn't able to contact them immediately and I didn't know what happened to them. I felt helpless. Bantayan is just a small island and it is really vulnerable to calamities. I felt like my world was going to shatter because my family is my strength. Good thing they were safe.

BRIGADA ESKWELA & BACK TO SCHOOL KITS

BRIGADA ESKWELA

It was the first time that Tenement Elementary School was chosen to be a beneficiary of the long-running Brigada Eskwela partnership with the Department of Education. More than 120 Sun Lifers, both old and new bloods, gathered together to paint and clean classrooms and other supplies. It has become a tradition that volunteers could sometimes regard as a 'baptism of fire' for new employees.

SOMETHING NEW, NOT RECYCLED

Sitio 6 in Brgy. Catmon is a dumpsite area serving as a repository of trash from surrounding cities. Here, children do informal work by looking for valuables that can be repurposed or be sold at a profit. In time for the school year, the Foundation gave 800 bags of back-to-school kits to one of the most marginalized sectors of urban communities.





RED CROSS BLOOD DONATION

HOPE SHINES

INITIATIVE FOR BRIGHTER HEALTH AND DISASTER RELIEF

With health as one of the Foundation's pillars and a primary concern for disaster response, two initiatives highlighted its importance in building a brighter world. In their own simple way, Sun Lifers have been saving lives for more than a decade with regular Bloodletting Drives for the Philippine National Red Cross. And when Typhoon Mario and monsoon rains hit Metro Manila and neighboring provinces, the company were among the first to give assistance with 500 hygiene kits to affected residents of Brgy. Tumana in Marikina.

FINANCIAL LITERACY

GETTING STARTED FOR THE FUTURE

INITIATIVE FOR A BRIGHTER FINANCIAL LITERACY ADVOCACY

With It's Time! adorning the sides of the yellow and white coin bank, students from Lagro Elementary School and Santo Tomas Elementary School in Calauan, Laguna received this gift in order to start a saving habit. Meanwhile, their teachers received a book about Financial Literacy as Sun Life wants to break the cycle of dependency by educating both elders and the youth about the importance of money management.





COACH ADVANCEMENT PROGRAM

With health and wellness as one of its four pillars, the Foundation funded two pilot sport academies for the Coach Advancement Program (CAP) of Get Passionate Productions or GET-P. CAP is a 12-month program that aims to help teachers and trainers develop competencies that fit and complement the needs of their student-athletes in their athletic journey.

COACH ADVANCEMENT PROGRAM

LOOK FORWARD

COACH ADVANCEMENT PROGRAM WITH GET PASSIONATE PRODUCTIONS CORPORATION (GET-P)

“Go! Sige pa! One more lap!”

Gino looked up from the water, breathed, then continued to glide. He focused on the pool floor, then rotated his body to an oblique angle until he can see the sky. Glide. Repeat. Glide. Repeat.

“You’re slowing down! Relax lang, relax!”

Feeling his muscles tense, Gino found himself distracted from the usual rhythm. Final exams and college scholarships pressured him from the inside out. Gulping, he nearly choked from a clumsy move, killing his form and forcing the student-athlete to a resting float.

“Out of the water! Break, break!”

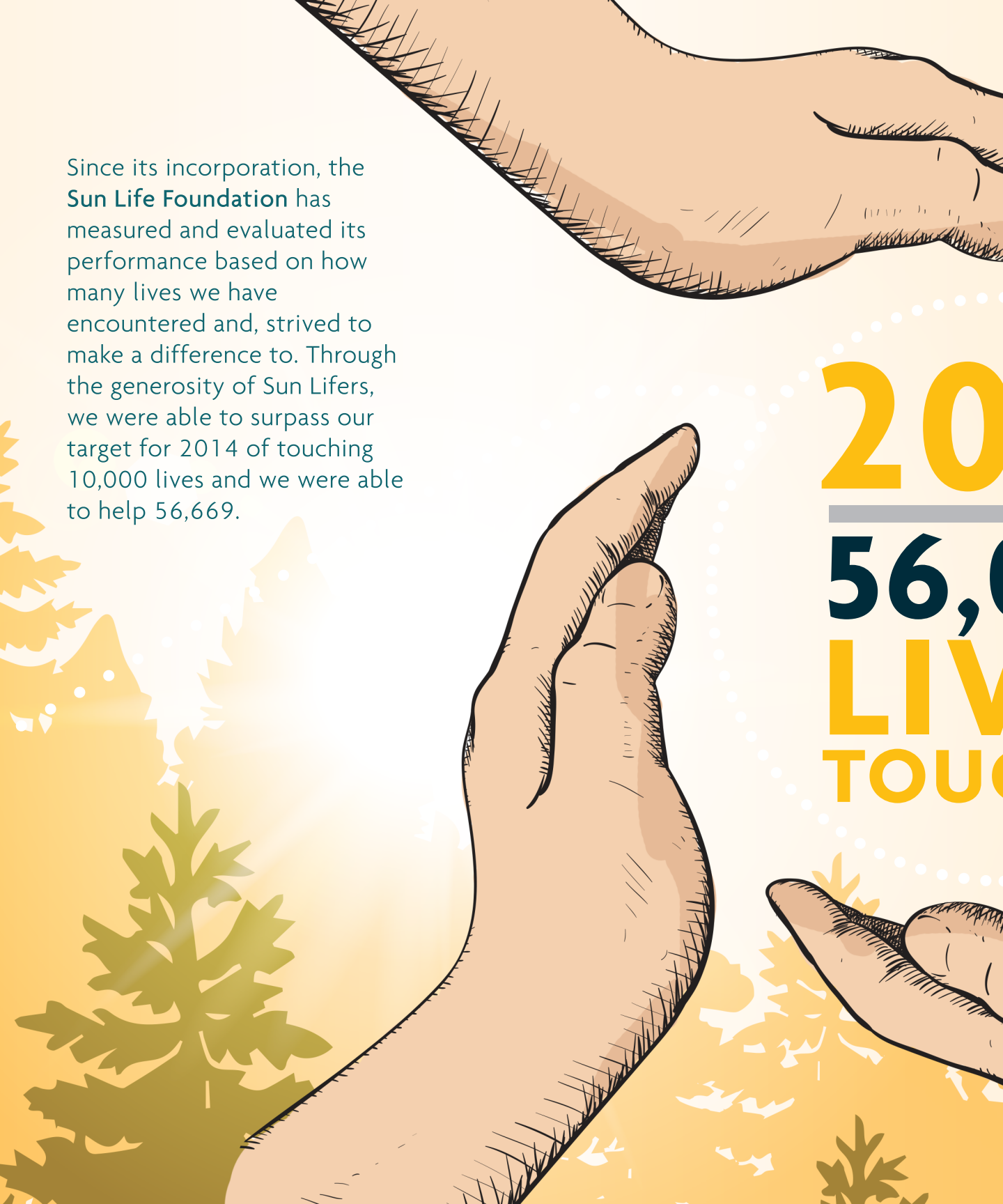
Exasperated, he pulled himself out of the pool. Questions run through his head: Where will his life go from here? Scouts from big universities are making the rounds. Can I score an invitation for try-outs, or will I be lucky enough to secure a spot?

“Hey, Gino. Gino! Where’s your head? Nagkakat ka ah.”

He let water out of his ear, wincing in pain. When he looked up, his Coach was already trudging to his corner. Letting out an exasperated sigh, he sat down and cleared his throat. As if cued by a gun start, Gino found himself sharing his insecurities and worries about the future.

“Anak, remember what I always say? Look forward. No matter what’s at stake. You should always look forward. Because that’s where you’re going, so you make it your priority. The same way with your future. Just look forward to it. Everything will be fine. Okay?”

Gino felt his shoulders relax, and his heart a little lighter. He nodded to his Coach, then plunged back to the water.

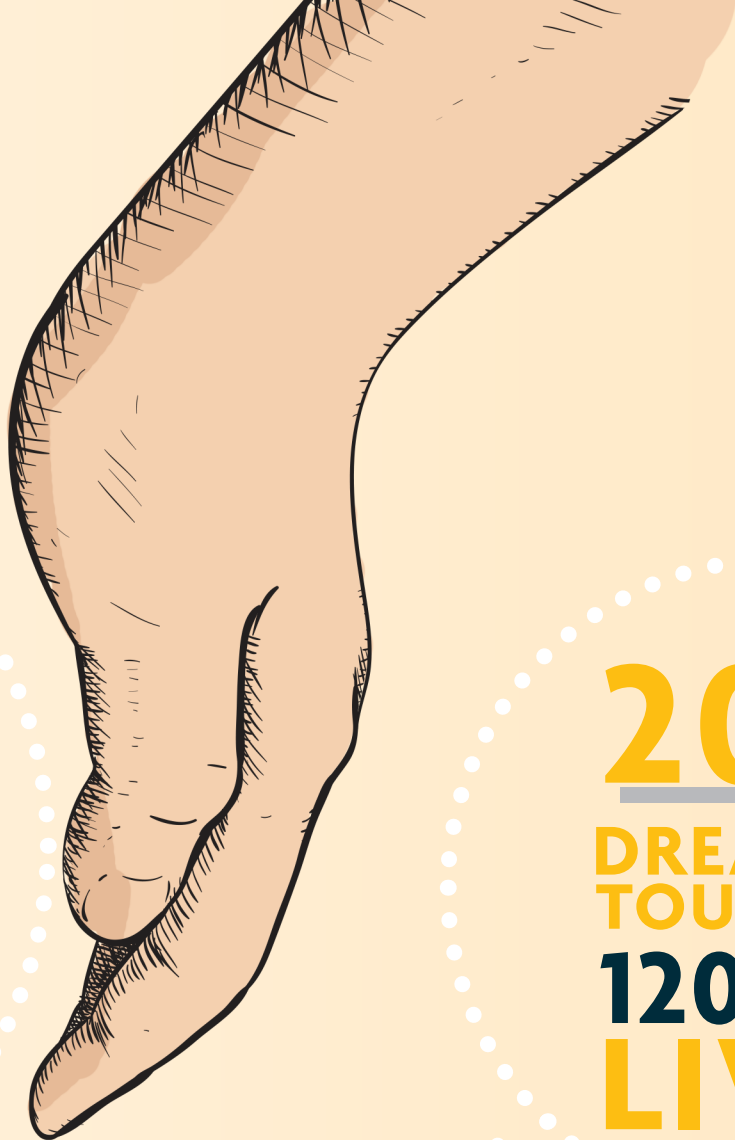


Since its incorporation, the **Sun Life Foundation** has measured and evaluated its performance based on how many lives we have encountered and, strived to make a difference to. Through the generosity of Sun Lifers, we were able to surpass our target for 2014 of touching 10,000 lives and we were able to help 56,669.

20
56,669
LIVES
TOUCHED



2014
100,000
LIVES
REACHED



2015
DREAM OF
TOUCHING
120,000
LIVES



Statements of Assets, Liabilities and Fund Balance

	2014	2013
ASSETS		
Current Assets		
Cash and cash equivalents	P 40,084,966	P 47,851,878
Other receivables	183,165	17,321
Prepayments	-	8,500
	P 40,268,131	P 47,877,699
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accrued expenses and other payables	P 997,094	P 653,579
Due to a related party	129,393	220,480
	1,126,487	874,059
Fund Balance	39,141,644	47,003,640
	P 40,268,131	P 47,877,699

Statements of Receipts and Expenses

	2014	2013
EXPENSES		
Program expenses	30,321,300	15,677,181
Professional and consultancy fees	718,302	556,467
Salaries and allowances	388,218	15,971
Administrative	340,908	249,122
Seminar and training	11,199	10,066
Taxes and licenses	4,658	15,859
Bank charges	600	600
Miscellaneous	37,206	62,495
	31,822,391	16,587,761

Statements of Changes in Fund Balance

Charged to Expenses	For the Years Ended December 31, 2014 and 2013
Balance, January 1, 2014	P 44,189,907
Net expenses for the year	7,861,996
Balance, December 31, 2013	47,003,640
Net receipts for the year	2,813,733
Balance, December 31, 2014	P 39,141,644

Statements of Cash Flow

For the Years Ended December 31

	2014	2013
Cash Flows from Operating Activities		
Net receipts for the year	(P 7,861,996)	P 2,813,733
Interest income	(208,220)	(448,133)
Operating cash flows before working capital changes	(8,070,216)	2,365,600
(Increase) Decrease in:		
Other receivables	-158,308	120,000
Prepayments	8,500	(8,500)
Increase (Decrease) in:		
Accrued Expenses and other payables	343,515	-16,762,159
Due to a related party	-91,087	(2,106)
Cash from (used in) operating activities	-7,967,596	-14,287,165
Cash Flows from an Investing Activity		
Interest income received	200,684	438,812
Net Increase (Decrease) in Cash in Bank	-7,766,912	-13,848,353
Cash and cash equivalents, Beginning	47,851,878	61,700,231
Cash and cash equivalents, End	P40,084,966	P47,851,878

BOARD OF DIRECTORS



Rizalina Mantaring
Chairman and President



Mike Enriquez
Vice President



Yahmin Mattison
Trustee



Karen Casas
Trustee



Alex Narciso
Trustee

BE A
BRIGHTER
WORLD
BUILDER

To sign up, contact any of the following:

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Executive Director

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Reiza Banega
Programs and Partnerships Coordinator

Email: reizabella@gmail.com



