

2013 | Annual Report

A Brighter Life
A BRIGHTER WORLD

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THE PRESIDENT'S MESSAGE

A Brighter Life, A Brighter World



What is at the very heart of the Sun Life Foundation? This was a question we sought to answer, as we reaffirmed our commitment to promote financial literacy through our Brighter Life campaign.

This was what we realized: it's all about the stories of hope and triumph of our beneficiaries. They illuminate our journey, as we strive to serve and help more of our fellowmen. The inspiration these tales provide are certainly a welcome boost, especially since there is still a lot we need to do.

Fortunately, we have been richly blessed with inspiration, and the year that was is a testament to that.

Highlighting education and establishing a sense of family has been a common theme. The reunion of our scholars, who are among the foremost reasons behind the creation of the Foundation – is an experience we cherish. Likewise, our other ventures in making knowledge more accessible and fruitful to Filipinos, including the first Sun Life Brilliance Award, is as diverse and far-reaching as our vision. We continued to pitch in for Brigada Eskwela, while supporting scholars for Nanay Scholars of the Sari-sari Store Negosyo and Hebreo Foundation.

At our Legacy of Light Village, we adopted 17 Beduk scholars and created more livelihood opportunities in the green and sustainable community. Our volunteers, who continue to exemplify the values of being a Sun Lifer, also bonded with the children through our partnership with Children's Hour.

Through each of these ventures, we were able to touch lives. But the help we are able to give is nothing compared to the energy and sense of purpose they are able to radiate back to us. It validates our efforts and pushes us to do more.

We proudly share these stories with you, and hope that you find inspiration in them as well – so together we can do more in helping build a Brighter World, one Brighter Life at a time.

Rizalina Mantaring
PRESIDENT & CEO
Sun Life of Canada (Philippines), Inc.

A Word from the Executive Director



The year that was had truly been a privilege. We at the Sun Life Foundation consider it an honor that we had been given the chance to touch lives and create ripples of change, and we were able to do this because of the trust that was given by the people and the organizations we collaborated with.

The stories in the next pages would not have been possible without the volunteer force that breathed life into every endeavor. Through their time, talent, and generosity, lives were transformed. To them, we are infinitely grateful.

We were also blessed to have found partners whose values and motivations ultimately mirror ours. To the ABS-CBN Foundation, Inc., Central Mindanao University, Children's Hour, Department of Education, Ephpheta Foundation for the Blind, Inc., Hebreo Foundation, Knowledge Channel, Microventures, Inc., Mind Museum, Mindanao State University-Iligan Institute of Technology, Philippine Red Cross, University of San Carlos, and University of the Philippines - may our collaboration continue to give light to those who are most in need.

We have proven just how far our combined efforts can go in helping build a Brighter World, and we look forward to working hand in hand with you again so we can help more Filipinos have a Brighter Life.

Joub Miradora
Executive Director
Sun Life Foundation

“It’s all about the stories of hope and triumph of our beneficiaries. We found that these are what illuminate our journey, as we strive to serve and help more of our fellowmen.”

*-Riza Mantaring
President & CEO
Sun Life of Canada (Philippines), Inc.*



The Light of Learning

SUN LIFE SCHOLARS

The value of education has always captured the narrative and imagination of Sun Life, attested to by its long-running scholarship programs and strong commitment to financial literacy. And the passion to mold future generations takes on a larger scale through the individual stories of scholars whose lives have been ultimately changed.

Sun Life has been sustaining 11 scholars in the University of the Philippines Diliman while setting up scholarship offerings in Cebu's University of San Carlos, Mindanao State University-Iligan Institute of Technology, and Central Mindanao University. This is without counting the hundred or so scholars that the organization has supported through the years.

But the essence of our contribution lies not in the numbers, but in the gift of learning that we are able to share with the scholars. Hearing the stories of its recipients - the struggles and eventual triumphs - allow a deeper appreciation of the light that never fails to shine.

“ I am from Ilocos Norte and a daughter of a tenant farmer and housewife. This grant is a great help and relief for our family because as anyone attending college knows, the cost of fees, books, tuition fee and every expense is daunting. My father won't have too much trouble in finding means to fund my education and my mother would not need to go abroad and be a domestic helper there. ”

- Ericka Pambid (BS Mathematics, UP Diliman)

“ Even though UP Diliman is a state university, the tuition fee is still inaccessible and too high for me. Kailangan ko ng scholarship para makapagpatuloy ng pag-aaral. The scholarship grant made education accessible, not only for me, but also for other students like me. ”

- Robin Quiñones (BS Statistics, UP Diliman)

“ My family is a bit complicated. My mother and father got annulled when we were little and it caused a lot of tension but I’m grateful to God that our relationship is, little by little, improving. My father already has another family and is not supporting us anymore. My mother, who is a government employee, is the sole breadwinner of the family. My stepfather is not employed but has a small piggery and drives a tricycle from time to time. I just wanted to help my mother shoulder the school fees since we (my brother and sister) were all in college. Thanks to Sun Life, I was able to buy a laptop, which was the first thing I bought with the allowance I received. Before, I used to borrow my sister’s - may schedule kami nun. Sa kanya weekdays, sa akin weekends. Ang hirap lalo na pag maraming assignments. The scholarship really helped me a lot financially. And it also became a reason for me to persevere more when it comes to my studies. ”

- Janina Christine Talaro (BS Statistics, UP Diliman)

“ For two years, naglo-loan po ako every semester para lang po makapag-aral and habang tumagal po, nahihirapan na po silang sustentuhan ako para makapag-aral. But because of this scholarship, I am able to study comfortably. Ang laki po ng stipend so I can buy the books and stuff that I need. Nakakatulong rin po ako sa family ko kasi some of the money na natatanggap ko, naibibigay ko sa kanila. ”

- Rosemarie Elloisa P. Acero (BS Chemistry, UP Diliman)

“ Being able to study in UP was a great opportunity for me but being financially challenged, my parents were having a hard time sending me and my two other sisters to college. This scholarship helped lift some burden from my parents’ shoulder and enabled me to focus on my studies. The good you have done have inspired me not only to do better in my academics but also to share my time and knowledge to the community... I hope in the future I can help people achieve their goals as you have helped me achieve mine. ”

- Abigail Abragan (BS Statistics, UP Diliman)



EXIT

The struggles and eventual triumphs allow a deeper appreciation of the light that never fails to shine.



“ I am currently a sophomore majoring in Statistics. I study because I want to graduate as soon as I can so that I could work and help my parents. The scholarship grant helps me to be inspired to study more and, at the same time, help my parents in our financial need.”

- Carl Justine Santiago (BS Statistics, UP Diliman)

“ The scholarship had sealed my chances of graduating on time but more than anything else, it inspired me in three ways. First, it came when I needed support the most and spared me from becoming an out-of-school youth. Second, I’m inspired with the nature of the scholarship. Sun Life didn’t oblige us to pay back by rendering service which in one way or another could limit our choices of doing what we want in the future. And third, you inspired me to give back by paying forward just as you did by creating more programs like the four advocacies of the Brighter World campaign.”

- Leah Nenez Tanzo (graduated cum laude for BS Biology at Mindanao State University, now pursuing Medicine at Cebu Institute of Medicine)

“ The scholarship not only helped me financially but also psychologically. I always feel secure that when I need extra money or when our family undergoes a financial crisis, we’ll always have an emergency fund. I also eat healthier meals now because I have sufficient allowance. ”

- Ma. Cristina Florentino (BS Statistics, UP Diliman)

“ With Sun Life, I was able to purchase my own copy of the books I needed, and I was able to study at my time and place of choice”

- Mark Jasper Co (Actuarial Analyst)

“ The driving force that pushed me to apply for the scholarship was the financial assistance that caters to everything I needed for my studies, especially for my thesis. I never had to worry about my studies. I just say to myself, aim high. Whenever I receive my allowance, I immediately give it to my parents and let them use it. Sun Life not only helped me but my brothers and sisters as well. ”

- Wendy Abonitalla| (Science Research Specialist at PhilRice Los Baños, graduated BSA – Plant Breeding in Central Mindanao University)

Camaraderie and a sense of friendship enveloped the group.



REUNITED

One Saturday in October, 18 scholars made their way to Bonifacio Global City for the very first Sun Life Foundation Scholars Reunion. Nine of them came from UP Diliman, while the other half hailed from University of San Carlos, Central Mindanao University, and Mindanao State University. At the outset, camaraderie and a sense of friendship enveloped the group.

They visited the Sun Life Centre and enjoyed lunch with the Philippine Leadership Team before touring the premier Mind Museum. The Mind Museum tour included a visit to the Math Pocket, which was built through the sponsorship of the Foundation. As the sun set, they joined Sun Life ambassador Piolo Pascual and his fellow Star Magic talents in the SunPIOLOgy Color Run. They also joined the popular actor and financial literacy advocate onstage in the after-run Star Magic show, as Piolo paid tribute to their hard work and perseverance through a special song number.

It may only be one weekend, but the bonds that they formed continue to this very day. They keep in touch with each other through social media, offering inspiration and advice to fellow scholars and continuing the cycle of generosity that Sun Life has created.



Celebrating Brilliance

SUN LIFE BRILLIANCE AWARD

How about the teachers?

Such was the thought that inspired the Sun Life Brilliance Award, as the Foundation recognizes and acknowledges the valuable contribution of educators in ushering a brighter future for the country. It followed the Public-Private-Partnership route of President Benigno “P-Noy” Aquino Jr., where companies like Sun Life put a stake in nation-building.

Being its first recipient, the UP Foundation received more than P2-M for the UP Institute of Mathematics and School of Statistics - UP Professorial Chair in Mathematics and Statistics to fund the researches of select faculty members. It also plants the seed for the insurance industry as it helps address the lack of qualified actuaries and analysts.

As remarked by Sun Life of Canada (Philippines), Inc. President and CEO Riza Mantaring: “We decided to focus on public universities because the funding is very limited. If we’re going to give a grant, we want it to go as far as possibly can. We want it to go to an institution with a very good quality of education and a good track record of its graduates.”



Sun Life
FOUNDATION

Life Brilliant Award

Memorial C. ... Mathem ... & Sta ...

July 24, 2013 Quezon

Account No. 1623-0296-26	Account Name SUN LIFE FINANCIAL WILLS FID INC	Check No. 0000198895	DATE JULY 24 2013
Pay to the Order of UNIVERSITY OF THE PHILIPPINES FOUNDATION, INC.	2,160,000.00		
Pesos TWO MILLION ONE HUNDRED SIXTY THOUSAND PESOS ONLY	<i>[Signature]</i>		
Life's brighter under the sun		Sun Life Financial	

0000198895010002317001623029

RIZA MANTARING



Viva Brigada Eskwela

BRIGADA ESKWELA

Considered a tradition within Sun Life, the Brigada Eskwela partnership with the Department of Education scaled new heights as it helped prepare more schools around the country to get ready for a new school year.



No. of Volunteers

Manila **182**

- Repair of 8 classrooms

Iloilo **126**

- Beautification of hallway and children's playground
- Cleaning and beautification of school campus
- 380 incoming Grade 1 students were given bags

Bacolod **103**

- Repainting of chairs, tables, benches (351) for 4 sections
- Repainting and beautification of hallway and rock garden
- 260 incoming Grade 1 students were given bags and school supplies

Cebu **104**

- Cleaning and repainting of 15 Grade 1 classrooms
- Teaching of personal hygiene
- Repair of grade 1 toilets
- 500 incoming grade one pupils benefitted from these initiatives

Davao **140**

- Repair of school facilities and equipment
- Repair of feeding center

Total Lives Touched: 4,020

Brigada Eskwela

BUILDING A BRIGHTER WORLD

Sun Life





Sari-Sari Store for Sari-Sari Dreams

MICROVENTURES: HAPINOY

Big things come in small packages – as seen in the humble sari-sari store. Apart from offering a huge variety of items despite its small size, the sari-sari store also manifests hope for a more prosperous future. The small seeds of entrepreneurial flair that can yield enormous results when complemented with proper financial management.

Under Sun Life and Microventures, Inc.'s Hapinoy partnership, where basic financial planning skills are taught to nanay scholars, more than 600 sari-sari store owners have graduated from the microenterprise development program called Sari-Sari Negosyo Training Program (SNTP).

Meanwhile, 55 couples put their financial intimacy to the test with the Masaya't Masaganang Pamilya (MMP) Savings Challenge, with the ultimate goal of teaching husbands and wives to work together for business success.

And in the Community Stores Continuing Education Program (CSCEP), 57% of its scholars now have disposable capital.

WHAT THE NANAY SCHOLARS ARE SAYING

“ Dahil sa tindahan, nakapag-ipon kami ng dagdag na pera para sa pagpapagawa ng aming bagong bahay. At dahil din sa tindahan nakapag-ipon din kami ng dagdag na pera para sa naiisip naming negosyo na internet shop. Laking pasasalamat ko sa Sun Life Foundation kasi natutunan ko na ang pag-iipon at insurance ay isang mahalagang parte para sa paghahanda sa mga di inaasahan. ”

- Ma. Rosario Bulangit, 48 yrs old

“ Sa paglago ng aming tindahan nabibigay ko ang mga pangangailangan ng aking mga anak katulad ng damit, sapatos at iba pa. Nabibili ko rin ang mga dati naming hindi nabibili katulad ng masasarap na pagkain. Nakapag-ipon na din ako kahit kaunti para sakaling may emergency may nabubunot kami. Malaki ang pasasalamat ko sa Sun Life kasi nag effort sila sa amin na mabigyan ng kaalaman tungkol sa pag-iimpok para sa kinabukasan at sa paglalaan ng insurance sa sarili para sa hinaharap.”

- Merlita Ramisarez ,58 yrs old

Nakatulong sa akin ang Hapinoy lalong lalo na sa paglilista ng mga labas at pasok ng sariling pera kasi dati ang alam ko lang pautang ang nililista. Hindi lang pala yun. At saka mas naging maalaga na rin ako sa mga suki ko para bumalik-balik sila sa aking tindahan. Kasi dati di ko ginagawa ang magpakita ng concern sa kanila. Mas naging open-minded ako at lumawak ang aking kaalaman sa pagnenegosyo. Isa pa sa pinagpapasalamat ko ay noong makasama ko ang aking asawa sa seminar na MMP sa Nabua. Doon mas naging open kaming mag-asawa sa mga bagay-bagay.

- Ma. Mailyn Seniedo, 46 yrs old

Pinakamahalaga sa lahat ng natutunan ko ay natuto ako malaman kung paano mas makontrol ang mga gastusin. Isa pa ay kung paano makipag-kapwa lalo na sa customer para mas dumami pa ang suki. Nang mapansin ko na nagiging maganda na ang takbo ng aming tindahan, tinuruan ko din ang aking mga anak para matuto rin sila at para mapahalagan nila ang aming maliit na negosyo. At sa ngayon, napansin ko sa aking mga anak na kahit hindi ko na sila utusan, nagkukusa na sila tumulong sa aming tindahan.

- Ma. Rebecca Clutario, 39, Pili, Camarines Sur



LIVES TOUCHED: 3,705



Ang Pagpapalaganap
Ang Pagpapalaganap ay nangangahulugang
Ang Pagpapalaganap ay nangangahulugang

Sun Life
Happy Masaganang Pamilya Seminar

A Tradition of Giving RED CROSS BLOOD DONATION DRIVE

Even before the Sun Life Foundation was established, the Blood Donation Drive has been a company tradition for more than a decade. For 2013, hundreds of Sun Lifers participated in the silent movement, a quiet generosity that can save more than a thousand lives.



LIVES TOUCHED: 1,452





1,376 Screened Patients

Sights of Wonder

EPHPHETA FOUNDATION FOR THE BLIND INC.

Patients enter the clinics and missions of Ephpheta Foundation for the Blind in search of a glimmer of hope that light will finally shine in their eyes. This inspired the Foundation to donate diagnostic equipment and operating machines, including Potec Auto-refractor with keratometer, slit lamp with applanation tonometer, A-scan (axis nano biometer), ophthalmoscopes, steel stools and an operating table.

Using the equipment given by the Foundation, the organization successfully operated on 854 patients and screened 1,376.

“ Medyo natatakot, ninenerbyos kaming mag-opera pero excited din para maalagaan na namin ang mga apo namin... ”

- **Lola Lita, Lola Rosita and Lola Priscila**

“ Simula nung lumabo yung mata ko, ayaw na akong tanggapin sa trabaho. Overage na daw ako at di ko na daw kaya. Mga mas bata na ang kinukuha nila. Kaya eto, wala munang trabaho kahit gustuhin ko. Nakakalungkot din dahil gusto ko makatulong naman sa gastusin sa bahay.”

- **Mang Bernabe, 59**, has a cataract in his right eye. He’s been suffering from poor vision for two years already and has been out of work for one year. Accompanying him is his young apo, who is just as excited as he is.

“ Ang tatay po namin maikli po ang isang kamay. Masipag po siya magsaka pero kapos pa din po kami. Kaya si nanay, mataguyod lang po kami, araw-araw pong tumatanggap ng labada. Di niya alintana ang pagod noon maitawid lang kami sa hirap kaya gusto namin na ma-relax naman sya ngayong matanda na siya. ”

- Two sisters who arrived very early with their mother, **Nanay Cecilia**, who is 78 years old. Nanay Cecilia has 11 children and the sisters shared how she struggled to provide for them.

“ Mahirap ang malabo ang mata. Tanyahan lagi. Kahit sa pagkain, mahirap kasi kahit yun di mo nakikita. Kailangan mo pang kapain. Kailangan mong akayin palagi. Di ka makakilos ng malaya. Kaya malaki ang pasasalamat ko na nagkaroon ng ganitong tulong sa amin. “

- **Nanay Victoria, 77**

Act for Juan THE LEGACY OF LIGHT VILLAGE

At the foot of Mt. Kalisugan, in the idyllic town of Calauan in Laguna, lives are being changed in the sustainable resettlement community of Bayanijuan. Under Sun Life's partnership with the ABS-CBN Foundation, Inc., a bright spot called Legacy of Light Village is now home to close to a hundred families who used to live in esteros around Manila.

Around the village, the vibrant energy of the Sun is palpable. The yellow gates exude the warmth of the residents. Everyone bears their own duties for the community, from training in disaster response to maintaining the cleanliness of their surroundings. Indeed, the progress of the village is in the hands of all, not just of a few.

A duck farm kamalig in Brgy. Manaol, which is a short ride away, gave birth to additional income source for the locals. Measuring 50 square meters with a capacity for 200 ducks, their farm-fresh produce would make it easier to earn a living without the need to work in the capital.

Envisioned as a green and sustainable project, Legacy of Light homeowners planted pili trees in the walkway while their backyards were graced with rambutan and lanzones. This massive tree-planting activity was accomplished in cooperation with the community of Bahrain.

On a walk around the village, your path would be illuminated by 45 solar street lights from the Asian Development Bank.





Take a random visit to the site, and by afternoon, after school is let out, there would be a throng of children playing in the newly restored playground. The sound of laughter never ceases in that haven. A few paths down, a game of basketball would be buzzing in their court. In fact, a Sun Life Volleyball League is also in the works.

Last Christmas, a lively arts exposition was held in the Sun Life community. In the spotlight was the innovative performing arts group called ACT JUAN composed of village youths. The group was formed in partnership with the Tabsing Kolektib, a theater guild from the University of the Philippines. ACT JUAN strengthened friendships and collaboration among the next generation who would bear the legacy of the Sun. After 11 days of weekend trainings, two performances debuted during the exposition - a stirring reflection about relocation and their new lives in the Legacy of Light community. Around them was a fiesta of food and games, as Foundation volunteers visited each home to personally hand over holiday gifts.

Gratitude from the Heart:

“ Ako po si Darwin Legisniana. Sumulat po ako upang ipabatid sa inyo ang aking taus-pusong pasasalamat at pagtanaw ng utang ng loob sa pagbibigay sa amin ng bagong tirahan nakatayo dito sa Blk 11 Lot 54 Site 3. Ako po at ang aking asawa ay masaya naman dito dahil nakikita namin na gustong-gusto ng aming anak ang lugar na ito. At higit sa lahat ay kampaante kaming mag-asawa dahil alam namin na ligtas para sa kanya ang lugar na ito. Sana po ay paunlarin pa po ng Sun Life ang dati ng maunlad na Site 3. Maraming salamat po! ”

Darwin Legisniana

“ Salamat sa mga proyektong inyong binigay sa amin tulad ng Learning Center, gym at iba pa. Maging sa mga proyekto na nagbigay sa amin ng pagkakataon para kami ay umangat tulad ng theatre at ng scholarship na talagang nagpaghawa ng buhay namin. Ang pagiging scholar ko ay naging tulay para ako ay makatapos sa pag-aaral. Ang teatro ay tulay upang maibahagi namin ang aming mga karanasan na kung ano o saan kami nagmula at nagsimula. Dito rin namin maipapakita ang naranasan namin sa aming pinanggalingang lugar. Sana ay marami po kayong proyekto na ibabahagi sa amin. ”

Joeramay O. Gumawa

“ Magandang araw po, Maraming salamat po sa lahat ng tulong na naibigay niyo sa amin. Nagkaroon po kami ng bagong simula mula ng kami ay nailipat dito. Nagkaroon po kami ng bahay na nagsisilbing tahanan namin ngayon. Playground na nakakapagbigay saya sa mga bata rito lalo na sa mga kapatid ko. Volleyball court na hinahasa yung mga marurunong maglaro ng volleyball. Community gym at Learning Center na pwedeng mapuntahan upang doon ay matuto rin. ”

Torres family



Lending a Hand for the Kids CHILDREN'S HOUR

In a pioneering volunteer engagement partnership with Children's Hour, known for their call to donate at least an hour of earnings to help disadvantaged kids, Sun Lifers made new friends with beneficiary children who are indigent daycare students.

Over 35 Sun Life volunteers and 50 kids from first to second grade played games and bonded over an imaginative storytelling session. Creativity also made the day brighter with arts and crafts talent portions, where everyone was asked to make a portrait of their best friends. And before going home, the kids received learning kits and sets of school supplies from their newfound ayes and kuyas.





Rise and Shine PH

AMOUNT DONATED



Corporate

4,040,486 (or CND 100,000)



Regional

712,183.48 (or HKD 122,063.72)



Sun Life Philippines

Php 1,520,000



Sun Life Foundation

Php 5,982,460



Sales

Php 1,356,006



SunPIOLOgy

Php 2,000,000

Total Donations: 15,611,136

Rise and Shine for a Brighter PH

TYPHOON YOLANDA

In the depths of darkness, the hearts of Filipinos serve as beacons of hope and courage.

In Sun Life, when the tragedies of Yolanda and the Bohol earthquake struck, everyone did their best to help.

Teams checked up on each other. Offices from Cebu gave shelter and comfort to Tacloban colleagues who, together with their families, made the long journey towards the welcoming province. Once the skies cleared, a small team flew to the affected areas to get updates and assess the steps to be taken.

As news of devastation spread, Sun Lifers brought clothes, food, and other necessities that can be shared. Then a small contingent from the Foundation and the company's provincial expansion group personally distributed them.

In a few days, donations from Sun Life territories around the world poured in. A couple of weeks after, the Foundation in collaboration with different departments spearheaded fund-raising events such as concerts and garage sales. It matched proceeds of select events, while also reaching out to other aid-giving bodies like the Philippine Red Cross and Sagip Kapamilya, among others. Come the holidays, its annual charity run dubbed SunPIOLOgy was also dedicated to the survivors of Yolanda and the Bohol earthquake.

Much still needs to be done, but the call to "RISE and SHINE" continues to reverberate and inspire Sun Lifers to spread the light.



Colors of the Sun SUNSET SUNPIOLOGY RUN

Run, Rave, and Raise for education!

This was the battle cry in the 2013 SunPIOLOgy Color Run, where more than 2,000 runners chased the sun with their favorite celebrity guest stars led by financial literacy advocate Piolo Pascual.

After participants drenched in rainbow colors crossed the finish line, a special after-show by premier talent agency Star Magic kept the adrenaline of the participants pumping. As the SunPIOLOgy partnership between Sun Life and Hebreo Foundation (founded by the Pascual family) toasted to five years of supporting the education of poor but deserving students, it was a night painted with every hue of generosity under the Sun.

Beacons to a Brighter World

SUN LIFE VOLUNTEERS

The Sun Life supervolunteers are a force all of their own. Even before the Foundation has been established, the spirit of volunteerism had already swept through the organization. From disaster relief to aid drives, the Supervolunteers embody the very meaning of being an advocate for a Brighter World.



Kat Ferrer

During an activity with Children's Hour, I got the chance to interact with kids through storytelling and games. The most recent activity that we had was in Navotas and I am glad that I was assigned to a group of special children. Some of them have Down syndrome and others were blind. Spending time with them made me realize that I have a lot to be thankful for.



Czarina Manalo

Being a Sun Life Volunteer gave me an opportunity to give back to the community.



Chezeelyn Acuña

Service to others makes me feel real happiness and satisfaction. I want to experience the joy of giving rather than receiving.



Len Guerrero

I want to help educate less-privileged individuals so that they can have a bright life, and show them that there are people who want to make their lives brighter.

Acts of generosity shine bright on both the benefactor and beneficiary. Amidst the darkness and misfortune, hundreds of Sun Lifers share their heart and hands to help the less fortunate be closer to a brighter life. More than the material aid and relief, what matters most are the lives touched and enlightened.

21,313
Lives Touched

1,255
Brighter World
Builder

20.23-M
raised for
Calamity Fund

Building a
Brighter World

BOARD OF TRUSTEES



Rizalina Mantaring
Chairman and President



Mike Enriquez
Vice-President



Alex Narciso
Trustee



Yahmin Mattison
Trustee



Karen Casas
Trustee

OFFICERS



Joub Miradora
Executive Director
Sun Life Foundation



Raymond Ong
Treasurer



Jem Camania
Corporate Secretary



Cecille Soria
Assistant Corporate Secretary

*Even before the
Foundation has been
established, the spirit
of volunteerism was alive
and thriving through the
organization, like a guiding
light amidst the dark.*

2013 FINANCIAL STATEMENTS

Statements of Assets, Liabilities and Fund Balance

	2013	2012
ASSETS		
Current Assets		
Cash in bank	P 47,851,878.00	P 61,700,231.00
Other receivables	17,321.00	128,000.00
Prepayments	8,500.00	
	P 47,877,699.00	P 61,828,231.00
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accrued expenses and other payables	P 653,579.00	P 17,415,738.00
Due to a related party	220,480.00	222,586.00
	874,059.00	17,638,324.00
Fund Balance	47,003,640.00	44,189,907.00
	P 47,877,699.00	P 61,828,231.00

Statements of Receipts and Expenses

For the Years Ended December 31

	2013	2012
RECEIPTS		
Grants	P 18,953,361.00	P 32,904,734.00
Interest	448,133.00	761,698.00
Reversal of accruals		478,100.00
	P 19,401,494.00	P 34,144,532.00
EXPENSES		
Program expenses	P 15,677,181.00	P 25,518,047.00
Professional and consultancy fees	556,467.00	204,302.00
Management fees	220,480.00	222,586.00
Taxes and licenses	15,859.00	5,919.00
Printing	12,232.00	168,152.00
Administrative	40,307.00	19,082.00
Advertising	2,140.00	17,166.00
Bank charges	600.00	100.00
Miscellaneous	62,495.00	13,285.00
	16,587,761.00	26,168,639.00
Net Receipts for the Year	P 2,813,733.00	P 7,975,893.00

Statements of Changes in Fund Balance

Charged to Expenses	For the Years Ended December 31, 2013 and 2012
Balance, January 1, 2012	P 36,214,014.00
Net expenses for the year	7,975,893.00
Balance, December 31, 2012	44,189,907.00
Net receipts for the year	2,813,733.00
Balance, December 31, 2013	P 47,003,640.00

Statements of Cash Flow

For the Years Ended December 31

	2013	2012
Cash Flows from Operating Activities		
Net receipts for the year	P 2,813,733.00	P 7,975,893.00
Reversal of accruals	-	(478,100.00)
Interest income	(448,133.00)	(761,698.00)
Operating cash flows before working capital changes	2,365,600.00	6,736,095.00
(Increase) Decrease in:		
Other receivables	120,000.00	(115,075.00)
Prepayments	(8,500.00)	
Increase (Decrease) in:		
Other payables	(16,762,159.00)	4,403,648.00
Due to a related party	(2,106.00)	(130,614.00)
Cash from (used in) operating activities	(14,287,165.00)	10,894,054.00
Cash Flows from an Investing Activity		
Interest income received	438,812.00	753,698.00
Net Increase (Decrease) in Cash in Bank	(13,848,353.00)	11,647,752.00
Cash in Bank, Beginning	61,700,231.00	50,052,479.00
Cash in Bank, End	P 47,851,878.00	P 61,700,231.00



Sun Life
FOUNDATION