

**MINUTES OF THE CONTINUATION OF THE
JOINT ANNUAL STOCKHOLDERS' MEETING**

**Sun Life of Canada Prosperity Balanced Fund, Inc.
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Sun Life Prosperity Dollar Abundance Fund, Inc.
Sun Life Prosperity Dollar Advantage Fund, Inc.
Sun Life Prosperity GS Fund, Inc.
Sun Life Prosperity Dynamic Fund, Inc.
Sun Life Prosperity Philippine Stock Index Fund, Inc.
Sun Life Prosperity World Voyager Fund, Inc.
Sun Life Prosperity Dollar Starter Fund, Inc.**

Held on 18 September 2020 from 11:15 a.m. to 11:40 a.m.
via Zoom Webinar

Total number of shares present and represented: Please see Annex "A"

**Members of the Board
of Directors Present:**

BENEDICTO C. SISON
MA. JOSEFINA A. CASTILLO
OSCAR M. ORBOS*
ALELI ANGELA G. QUIRINO*
OSCAR S. REYES*
CIELITO F. HABITO*

Also Present:

VALERIE N. PAMA
EDGAR S. TORDESILLAS
ANNA KATRINA C KABIGTING-IBERO
FRANCES IANNA S. CANTO

1. CALL TO ORDER

Mr. Benedicto C. Sison, Chairman, called to order the Continuation of the Joint Annual Stockholders' Meeting of the Sun Life of Canada Prosperity Balanced Fund, Inc. ("Balanced Fund"), Sun Life of Canada Prosperity Philippine Equity Fund, Inc. ("Philippine Equity Fund"), Sun Life Prosperity GS Fund, Inc. ("GS Fund"), Sun Life Prosperity Dollar Abundance Fund, Inc. ("Dollar Abundance Fund"), Sun Life Prosperity Dollar Advantage Fund, Inc. ("Dollar Advantage Fund"), Sun Life Prosperity Dynamic Fund, Inc. ("Dynamic Fund"), Sun Life Prosperity Philippine Stock Index Fund, Inc. ("Stock Index Fund"), Sun Life Prosperity World Voyager Fund, Inc. ("World Voyager Fund"), and Sun Life Prosperity Dollar Starter Fund, Inc. ("Dollar Starter Fund") which are collectively known as the Sun Life Prosperity Funds (the "Funds"). He thereafter presided over the same. Atty. Frances Ianna Canto, Assistant Corporate Secretary, recorded the minutes thereof.

2. PROOF OF NOTICE OF MEETING

Atty. Anna Katrina Kabigting-Ibero, Corporate Secretary, confirmed that the holding of the virtual stockholders meeting is in accordance with the requirements set forth by the Securities and

Exchange Commission. Likewise, the necessary approvals from the Board of Directors have been obtained and all requirements have been complied with in order to protect the interests of the stockholders.

She certified that 100% of the stockholders of record as of 30 April 2020 were duly notified of the Joint Annual Stockholders Meeting held last 22 July 2020. For the present continuation meeting, Atty. Ibero informed the Chairperson that additional notices were sent electronically and posted on the Sun Life Asset Management Corporation, Inc. ("SLAMCI") website.

3. CERTIFICATION OF QUORUM

The Secretary reported the attendance based on the Attendance Sheet as well as the proxies received before the meeting. The attendance is set forth in Annex "A" of the minutes.

4. ELECTION OF DIRECTORS FOR THE TERM 2020 to 2021

The Chairman stated that based on the records of the Corporation, the following Corporations failed to elect a new set of directors during the Joint Annual Stockholders Meeting last 22 July 2020:

- a. Sun Life of Canada Prosperity Balanced Fund, Inc.
- b. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- c. Sun Life Prosperity Dollar Advantage Fund, Inc.
- d. Sun Life Prosperity Dollar Abundance Fund, Inc.
- e. Sun Life Prosperity Dynamic Fund, Inc.
- f. Sun Life Prosperity GS Fund, Inc.
- g. Sun Life Prosperity World Voyager Fund, Inc.
- h. Sun Life Prosperity Dollar Starter Fund, Inc.

As such, their respective Boards of Directors continue to serve in a holdover capacity.

The Corporate Secretary informed the Chairman that the voting procedure and resumes of the nominees for directors have been stated in the SEC Form 20-IS and circulated to the stockholders prior to the annual meeting. The Assistant Corporate Secretary explained that eligible stockholders may cast their votes through the poll function of Zoom. She added that the preliminary results of votes on proxies submitted and validated as of 17 September 2020, including the votes cast last July, shall be provided during the meeting, with the final results being reflected in the minutes of the meeting.

After the casting of the votes by those present, the above-listed Funds still failed to secure the required number of votes to elect its Boards of Directors for the term 2020-2021. Thus, the present Board of Directors for the said Funds would continue to serve as such until their successors are elected and duly qualified in the next annual stockholders' meeting.

5. OTHER MATTERS

Amendments of the Articles of Incorporation

Due to the failure to meet the requirement that 2/3 of the outstanding capital stock should be present in person or by proxy, the agenda to amend Article VI of the Funds'¹ Articles of Incorporation to increase the number of directors to six (6), remain unapproved.

Likewise, due to the failure to meet the requirement that 2/3 of the outstanding capital stock should be present in person or by proxy, the agenda to amend Article III of the Funds'² Articles of Incorporation to amend the date and time of the annual stockholders meeting, remain unapproved.

Amendments of the By-Laws

Due to the failure to meet the requirement that majority of the outstanding capital stock should be present in person or by proxy, the agenda to amend Section 1, Article 1 and Articles I, II, III, IV, and VI of the By-Laws of Sun Life of Canada Prosperity Balanced Fund, Inc.'s on the date and time of Annual Stockholders Meeting and the delegation of power to amend to the Board of Directors, remain unapproved.

6. ADJOURNMENT

The Corporate Secretary advised those present that they may send their questions, comments, clarifications, and suggestions to SunLifeFunds@sunlife.com.

There being no other matter for discussion, upon motion duly made and seconded, the continuation of the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Funds was adjourned at 11:40 a.m.

FRANCES IANNA S. CANTO
Assistant Corporate Secretary

ATTESTED TO BY:

BENEDICTO C. SISON
Chairman
Sun Life Prosperity Funds*

MA. JOSEFINA A. CASTILLO
President
Sun Life Prosperity Funds*

¹ *Balanced Fund, Dollar Abundance Fund, Dollar Advantage Fund, Philippine Equity Fund, GS Fund, Dynamic Fund, Stock Index Fund, World Voyager Fund.*

² *Balanced Fund, Dollar Abundance Fund, and Philippine Equity Fund.*

ALELI ANGELA G. QUIRINO

Independent Director

GS, Dynamic, Dollar Starter, Stock Index,
World Voyager and Balanced Fund

OSCAR M. ORBOS

Independent Director

Philippine Equity, Dollar Advantage, Dollar
Abundance, Stock Index, Dynamic, Dollar
Starter and World Voyager Funds

CIELITO F. HABITO

Independent Director

Philippine Equity, GS, Balanced, Stock Index,
Dollar Advantage, Dollar Abundance, Dollar
Starter, and World Voyager Funds

OSCAR S. REYES

Independent Director

Dollar Advantage, Dollar Abundance, GS,
Dynamic, Philippine Equity, and Balanced
Funds

Annex "A"

Continuation of the 2020 Joint Annual Stockholders' Meetings
Stockholders Present and Represented, Per Fund

Sun Life Prosperity Fund	Total Shares Subscribed (Outstanding Capital Stock as of 30 April 2020)	Stockholder Attendance (in shares)*	Attendance (in percentage) for Quorum Requirement*
Balanced Fund	2,445,714,964	877,902,328	35.90%
Equity Fund	2,162,986,073	615,496,650	28.46%
Dollar Advantage Fund	7,909,233	2,004,024	25.34%
Dollar Abundance Fund	4,650,523	1,193,302	25.66%
GS Fund	163,859,343	70,560,224	43.06%
Dynamic Fund	1,519,478,777	713,137,679	46.93%
Index Fund	3,332,583,253	1,744,207,861	52.34%
World Voyager Fund	5,998,411	1,600,371	26.68%
Dollar Starter Fund	5,973,510	2,681,602	44.89%

*This includes the proxies received for, and the actual attendance during, the 22 July 2020 Joint Annual Stockholders Meeting.