



This document contains key information clients of Sun Life of Canada Prosperity Philippine Equity Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or Phil-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	April 5, 2000	Minimum Holding Period	None	Minimum Subscription	PHP 1,000
Fund Size	PHP 7,842,458,135.99	Management and Distribution Fee	2.00%	Minimum Subsequent	PHP 1,000
Net Asset Value Per Share	3.4677	Transfer Agency Fee	0.15%	Fund Structure	Mutual Fund (Shares)
Benchmark	95% PSEi + 5% 30-day SSA	Early Redemption Fee	None	Fund Classification	Equity Fund

What does the Fund invest in?

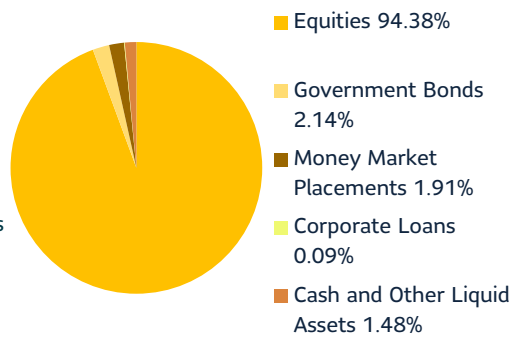
The **Sun Life of Canada Prosperity Philippine Equity Fund** aims to generate long-term capital appreciation through investment in high-quality equity securities diversified across sectors and issue sizes to provide moderate portfolio volatility.

The Fund is suitable for investors with an **aggressive risk profile** and a long-term investment horizon. This is for investors who are willing to take risks for higher returns.

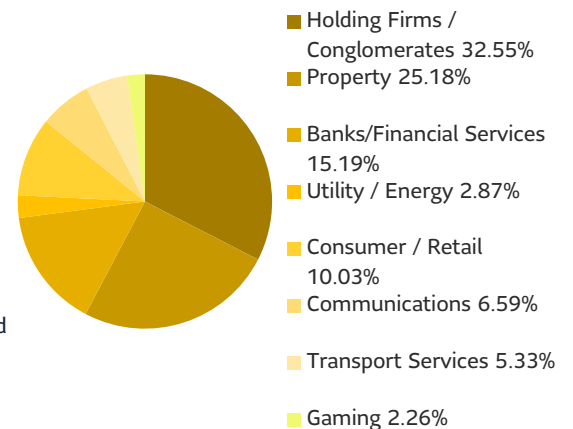
Top Equity Holdings

1. SM Investments Corporation, 14.21%
2. Ayala Land Inc., 11%
3. SM Prime Holdings Inc., 10.27%
4. Ayala Corporation, 8.4%
5. BDO Unibank Inc., 5.97%
6. Bank of the Philippine Islands, 5.62%
7. Universal Robina Corporation, 5.5%
8. International Container Terminal Services Inc., 5.04%
9. PLDT, Inc., 4.03%
10. JG Summit Holdings Inc., 3.77%

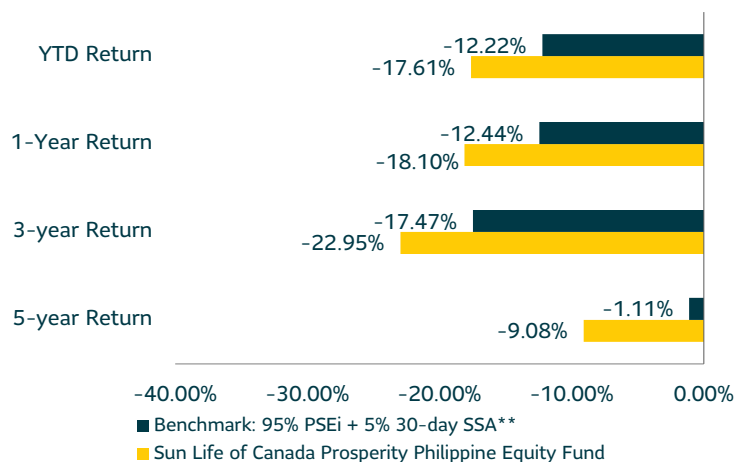
Investment Mix



Sector Allocation



How has the Fund performed?



**The Philippines 30-day Special Savings Rate General Average (PSAVAVE Index) was last updated in Bloomberg on 27 December 2019. The source of the PSAVAVE Index is the Bangko Sentral ng Pilipinas (BSP). The BSP required universal and commercial banks to submit the amended reporting templates on Interest Rates on Loans and Deposits (IRLD) effective 1 January 2020 in accordance with Circular Nos. 1029 and 1037, series of 2019. Due to COVID-19, per BSP Memorandum No. M-2020-049 dated 9 June 2020, amending BSP Memorandum M-2020-011 dated 19 March 2020, banks' submission of IRLD weekly reports that fall due within the months March-June 2020 is suspended until further notice.

Market Review

- The PSEi surged by 7.39% in November to close at 6,791.46 despite net foreign selling of \$169 Million as positive news on vaccine development and continued improvement in the COVID-19 situation locally pushed the index higher.
- Positive news on vaccine development, improvement in the COVID-19 situation, easing movement restrictions, and the BSP cutting policy rates by 25 bps buoyed the market for the month, while foreign selling at the end of the month and 3Q GDP of -11.5% YoY coming in behind expectations of -9.6% held the market back.
- The Fund has lost 17.61% YTD, closing below the benchmark (-12.22%) by 539 bps due to the allocation in the Telecommunications, Banking, and Conglomerates sectors. Underperformance was eased by selection in Utilities/Energy sector.

Disclaimer: Mutual Fund performance depends on various market and economic conditions. Past performance is not a guarantee or an indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Fact Sheet do not constitute investment advice. For more information on our mutual funds, please consult a Sun Life Financial Advisor.