



This document contains key information clients of Sun Life Prosperity Dynamic Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or Phil-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	July 1, 2014	Minimum Holding Period	30 days	Minimum Subscription	PHP 1,000
Fund Size	PHP 1,296,332,345.87	Management and Distribution Fee	2.00%	Minimum Subsequent	PHP 1,000
Net Asset Value Per Share	0.8609	Transfer Agency Fee	0.15%	Fund Structure	Mutual Fund (Shares)
Benchmark	50% PSEi + 50% Bloomberg Sovereign Bond Index	Early Redemption Fee	1.00%	Fund Classification	Multi-Asset Fund

What does the Fund invest in?

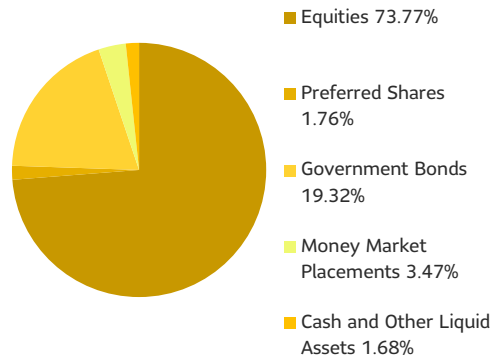
The **Sun Life Prosperity Dynamic Fund** is an adaptive and agile mutual fund that allows you to maximize gains through the opportunistic re-balancing of its portfolio between equities and fixed income assets. It is a one-decision mutual fund that quickly shifts between fixed income and equities, depending on prevailing market conditions, in order to yield better returns.

The Fund's investment objective is to generate long-term capital appreciation through investment in equity securities and/or in government and corporate debt securities denominated in Philippine Pesos. The Fund will adopt a tactical asset allocation approach by having the ability to switch between equities, bonds, and cash with a wider range in the permitted shift in allocation between equities and fixed-income assets when needed.

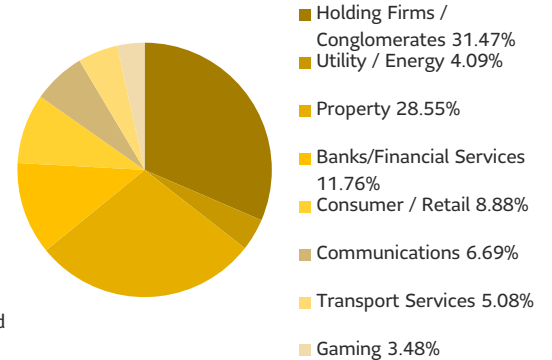
Top Equity Holdings

1. SM Investments Corporation, 9.45%
2. Ayala Land Inc., 8.11%
3. SM Prime Holdings Inc., 6.55%
4. Ayala Corporation, 5.48%
5. Ayala Land Real Estate Trust, Inc., 5.45%
6. BDO Unibank Inc., 4.62%
7. International Container Terminal Services Inc., 3.75%
8. Universal Robina Corporation, 3.54%
9. JG Summit Holdings Inc., 3.5%
10. Bank of the Philippine Islands, 3.29%

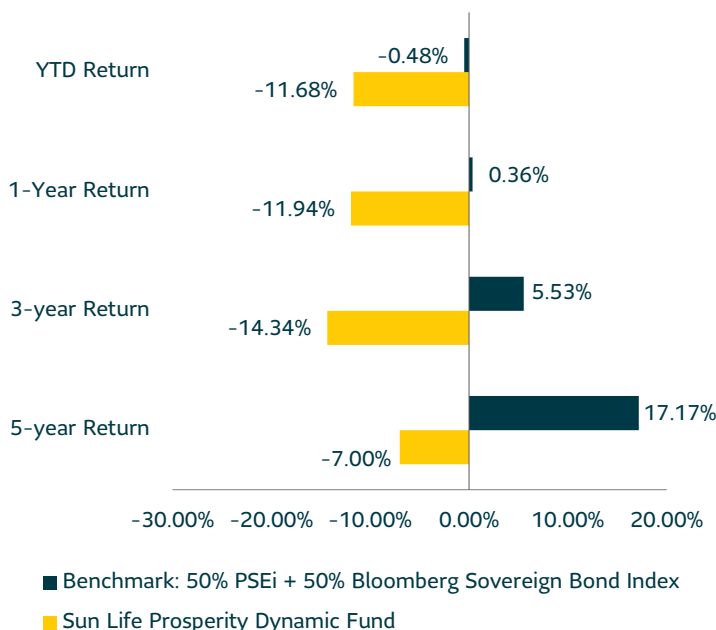
Investment Mix



Sector Allocation



How has the Fund performed?



Market Review

- The PSEi surged by 7.39% in November to close at 6,791.46 on the back of positive news on vaccine development. Meanwhile, local government bond rates fell by 5-10 bps across the curve with 1-5Y bonds outperforming.
- Positive news on vaccine development, improvement in the COVID-19 situation, easing movement restrictions, and the BSP cutting policy rates by 25 bps buoyed the market for the month, while foreign selling at the end of the month, and 3Q GDP of -11.5% YoY coming in behind expectations of -9.6% held the market back.
- The Fund has decreased by 11.68% YTD, trailing the benchmark (-0.48%) by 1,120 bps as a result of the overweight in Equities and allocation in the Telecommunications, Banking, and Conglomerates sectors. Underperformance was mitigated by allocation and selection in long-term bonds, and selection in the Utilities/Energy sectors.

Disclaimer: Mutual Fund performance depends on various market and economic conditions. Past performance is not a guarantee or an indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Fact Sheet do not constitute investment advice. For more information on our mutual funds, please consult a Sun Life Financial Advisor.