

This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date **September 2004**
 Net Asset Value Per Unit **PHP 3.6556**

Fund Size **PHP 13,536,735,537**

What does the Fund invest in?

The Equity Fund is offered as a fund option exclusive to Sun FlexiLink, Sun MaxiLink Bright and Sun MaxiLink Prime, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund is designed to generate long term capital appreciation by investing in high quality equities diversified across sectors.

Risk Profile:



Conservative

Moderate

Aggressive

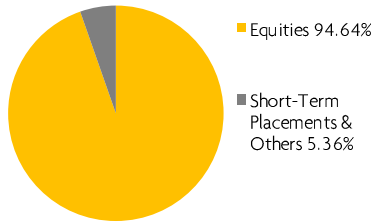
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

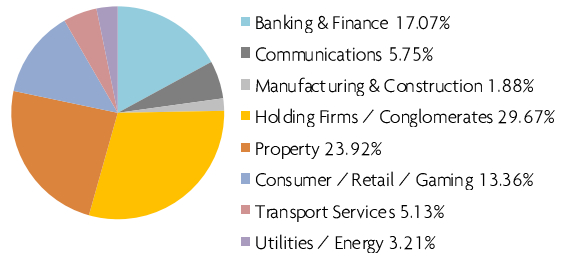
Top Equity Holdings:

- SM Prime Holdings Inc., 9.97%
- Ayala Land Inc., 9.75%
- SM Investments Corporation, 9.64%
- Ayala Corporation, 7.62%
- BDO Unibank Inc., 6.09%

Portfolio Mix

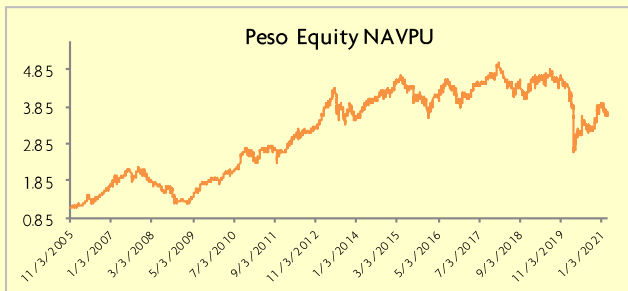


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



VUL Equity Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
264.87%	-4.55%	-6.07%	-23.51%	-5.85%

Market Review

- The PSEi rose 2.8% MoM in February to close at 6,794.86 on gradual reopening of the economy.
- January inflation printing higher than expected at +4.2% yoy vs market expectations of +3.5%. The retention of the GCO status for NCR and other key areas, as well as net foreign selling of \$190 million dragged the market while the easing of movement restrictions along with positive news on the COVID-19 vaccine rollout ultimately buoyed the market higher.
- Banks and Telcos have contributed positively on a YTD basis while all other sectors have detracted.