



# Sun Life Investment Management Unit Investment Trust Funds (UITFs)

## Frequently Asked Questions

for Clients

**May 2025**

THE UNIT INVESTMENT TRUST FUND IS A TRUST PRODUCT. IT IS NOT A DEPOSIT AND IS NOT INSURED NOR GOVERNED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC). THE UITF IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY SLIMTC OR ITS AFFILIATES. RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY. WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE PARTICIPANT. THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, EVIDENT BAD FAITH OR GROSS NEGLIGENCE. PRIOR TO INVESTING TO THE FUND, THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE PLAN RULES OF THE UITF, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.

## Frequently Asked Questions

### for Clients

#### 1) What is a Unit Investment Trust Fund (UITF)?

Unit Investment Trust Funds (UITFs) are open-ended pooled trust funds denominated in pesos or US dollars, which are operated and administered by a trust entity and made available by participation.

#### 2) What is the meaning of an “open-ended trust fund”?

An open-ended trust fund allows clients to invest or redeem their investments at any time, without a fixed term or termination date, subject to guidelines set forth in the UITF Declaration of Trust (DOT).

#### 3) What is the difference between UITFs, MFs, and VULs?

UITFs are pure investment products managed by stand-alone trust entities or the trust department of a Bank regulated by BSP, while Variable Universal Life Insurance (VULs) is an investment-linked life insurance product regulated by the Insurance Commission. Mutual Funds (MFs) are pooled funds like UITFs, however they are regulated by SEC and have different pricing and holding periods from UITFs.

#### 4) Can clients submit their UITF application documents to CSC branches?

Only submit your documents to your Certified UITF Sales Person (CUSP) or SLIMTC Relationship Manager.

#### 5) What is the minimum amount I can redeem in UITF?

For both Class A and Class B, the minimum amount for redemption is PHP 5,000 or USD 100.

#### 6) What fees will I be charged with when I invest in UITF?

The UITF are subject to annual trust fee, external audit fee, custodian fee, among others. All applicable fees and taxes are inputted in the Net Asset Value Per Unit (NAVPU). Please note that your bank may charge you fund transfer fees (outbound or inbound) when subscribing or redeeming from the UITF. To know more information, please refer to the Declaration of Trust and its accompanying appendices of your chosen UITF.

#### 7) How can I monitor my UITF investments?

A Statement of Account (SOA) will be provided to you on a monthly basis. You may also check out the Daily NAVPU of our UITFs at [www.SLIMTC.ph](http://www.SLIMTC.ph)

#### 8) How is the number of units computed in UITF?

Investment Amount (PHP or USD) divided by NAVPU upon subscription = number of units

#### 9) How do I redeem my investments in UITF?

Kindly fill out the UITF Order Form and submit this document to your SLIMTC CUSP or Relationship Manager.

To know more about UITF products you can find more information at

 [www.SLIMTC.ph](http://www.SLIMTC.ph)

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#### 10) How early can I redeem my investments in UITF?

There is no holding period for our UITFs. You can redeem (partial or full) anytime within its prescribed cut off time at any business day.

#### 11) When will I receive my redemption proceeds from my UITF?

For further information, you may refer to the latest Key Information and Investment Disclosure Statement (KIIDS) of each UITF that can be found at our webpage: [www.SLIMTC.ph](http://www.SLIMTC.ph)

#### 12) What are the acceptable Proof of Bank Ownership?

- Bank Statement of Account
- Certificate of Bank Deposit
- First Page of the Account Passbook
- Check (with name and account number)
- ATM Card showing the bank account number
- Machine-validated Withdrawal Slip
- Machine-validated Deposit Slip

#### 13) Can I have more than one (1) settlement bank account in my UITF Account?

No. Only one (1) settlement bank account is allowed per UITF. If you have multiple UITF accounts, you may assign a different settlement bank account for each, or use the same for all

#### 14) How often should I update my Client Suitability Assessment?

You can update your Client Suitability Assessment CSA at anytime or whenever necessary. Contact your Certified UITF Sales Person for guidance.

#### 15) Can I redeem funds via check?

All redemptions will be credited via Telegraphic Transfer directly to your nominated settlement bank account number.

#### 16) Can I add or remove signatories from my Joint-OR account?

For Clients with Joint Accounts, you may add up to a total of five (5) account holders. The new account holders must each submit the required account onboarding forms.

#### Reminders:

- Only existing Joint Accounts can add new account holders.
- Existing Single Accounts can not be converted to a joint account by adding another accountholder.
- SLIMTC does not allow removal of account holders from existing joint accounts.
- Joint Accounts can not be converted to a Single Account by removing an account holder.

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