



**ANNUAL STATEMENT  
OF  
TRUST FUND**

**SUN LIFE FINANCIAL PLANS, INC.**

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,  
Bonifacio Global City, Taguig City 1634*

Submitted to the

**INSURANCE COMMISSION**

Manila, Philippines

For the Year Ended

**DECEMBER 31, 2023**

**PENSION PLAN**

PRE-NEED

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**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of**

**SUN LIFE FINANCIAL PLANS, INC.**

**PENSION PLAN**

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<b>Date of Filing:</b> <u>April 29, 2024</u>			
<b>Company Representative/Contact Number:</b> <u>Charilyn Chua/09954861167</u>			
<b>IC Representative/Examiner:</b> _____			
<b>Date Received:</b> _____			

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

License Number	<u>PN-2023-03-R</u>	Date of Issue	<u>November 18,2022</u>
Line of Business	<u>PRE- NEED</u>		
SEC Registration Num	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business	<u>June 1, 2001</u>
Tax Identification Num	<u>208-551-659-000</u>	Registered Trade Nam	<u>Sun Life Financial Plans, Inc.</u>
Home Office Address	<u>2<sup>nd</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>		
Telephone Number	<u>8555-8888</u>	FAX Number	<u>849-9619</u>
Email Address		Website	<u><a href="http://www.sunlife.com.ph">www.sunlife.com.ph</a></u>

**MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES**

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Vice-Chairman				
Members	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
President	<u>Maria Sachiko A. Pang</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Vice-President				
Corporate Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Asst.Corp Secretary	<u>Hope Jan C. Candido</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Treasurer	<u>Leo Carl T. Chin</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
General Manager				
Chief Actuary	<u>Abigail L. Viaje</u>	<u>Filipino</u>		
Department Heads:				
Underwriting	<u>Robin L. Espiritu</u>	<u>Filipino</u>		
Sales / Marketing				
Investments	<u>Ivan Corcuera</u>	<u>Filipino</u>		
Administration				
Claims	<u>Cheryl Blancaflor Cruz</u>	<u>Filipino</u>		
Chief Accountant	<u>Leo Carl Chin</u>	<u>Filipino</u>		
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
External Auditor	<u>Navarro Amper &amp; Co.</u>			
Compliance Officers:	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>April 10, 2023</u>
	<u>Maria Teresa Co</u>	<u>Filipino</u>	<u>August 14, 2023</u>	<u>March 15, 2024</u>
Trustees:				
	<u>Banco De Oro Unibank, Inc</u>	<u>Pension Non Par</u>	<u>ACCT. 210-78079-7</u>	
		<u>Pension Par</u>	<u>ACCT. 210-78055-3</u>	
		<u>Education Non Par</u>	<u>ACCT. 210-78082-1</u>	
		<u>Education Par</u>	<u>ACCT. 210-78056-1</u>	
Number of Salaried Of	<u>0</u>	Number of Salaried Employees	<u>0</u>	
Number of Branches	<u>47</u>	Number of Sales Coun	<u>404</u>	
<b>Branch Office Address:</b>		<b>Name of Manager:</b>		

PENSION PLAN

EXHIBIT 1 - BALANCE SHEET

PARTICULARS	% to Total Assets*	Cost	Current Year	Previous Year
<b>ASSETS</b>				
<b>Investments under Section 34 of the Pre-Need Code:</b>				
1 Government Securities (Schedule 1)	96%	2,552,581,686	2,578,665,367	2,678,817,497
2 Cash in Savings/Time Deposits (Schedule 2)	1%	18,349,629	18,312,728	139,050
3 Unit Investment Trust Fund (UITF) (Schedule 3)	0%	3,800,000	3,817,308	10,600,000
4 Debt Securities (Schedule 4)	1%	29,010,000	28,655,198	42,391,148
5 Mortgage Loans (Schedule 5)	0%		-	
6 Planholders' Loans (Schedule 6)	0%		-	
7 Equity Securities (Schedule 7)	2%	52,135,722	52,135,722	69,199,173
8 Real Estate (Schedule 8)	0%			
<b>Other Allowable Investments:</b>				
9 Other Equity Securities (Schedule 9)	0%			
10 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF) (Schedule 10)	0%			
11 Mutual Funds and other UITF (Schedule 11)	0%			
12 Other Debt Securities (Schedule 12)	0%			
13 Other Investments (Schedule 13):				
i. Debt Securities	0%			
ii. Mortgage Loans	0%			
iii. Planholders' Loans	0%			
iv. Equity Securities	0%			
v. Real Estate	0%			
vi. Other REIT and ETF	0%			
vii. Other Mutual Funds and UITF	0%			
14 Accrued Investment Income (Schedule 14)	0%		42,947,944	45,695,230
15 Other Assets (Schedule 15)	0%		4,033,904	
Total Assets before Service Assets				
16 Service Assets (Schedule 16)	0%			
<b>Total Assets</b>		<b>2,655,877,037</b>	<b>2,728,568,171</b>	<b>2,846,842,098</b>
<b>LIABILITIES</b>				
17 Accrued Trust Fees (Schedule 17)			2,133,465	739,686
18 Other Liabilities (Schedule 18)			436	578
<b>Total Liabilities</b>		<b>-</b>	<b>2,133,901</b>	<b>740,264</b>
<b>FUND EQUITY</b>				
19 Fund Balance (beginning)			(2,268,934,436)	(1,913,359,437)
20 Additional Contribution (current year) (Exhibit 4)			157,442,370	39,897,177
21 Withdrawals (current year) (Exhibit 5)			(504,169,079)	(395,474,282)
22 Adjustments (prior periods) (Schedule 1-18)			(36,796)	2,106
23 Fund Balance (ending)			(2,615,697,940)	(2,268,934,436)
24 Retained Earnings (beginning)			5,048,261,157	4,887,371,207
25 Net Income (Loss) - (current year) (Exhibit 2)			163,919,421	160,889,950
26 Retained Earnings (end)			5,212,180,579	5,048,261,157
27 Net Unrealized Income (Loss) (Schedule 1-16)			129,951,631	66,775,112
<b>Total Fund Equity</b>		<b>-</b>	<b>2,726,434,270</b>	<b>2,846,101,834</b>
<b>Total Liabilities &amp; Fund Equity</b>		<b>-</b>	<b>2,728,568,171</b>	<b>2,846,842,098</b>

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of Sun Life Financial  
Plans, Inc.**

**PENSION PLAN**

<b>EXHIBIT 2 - INCOME STATEMENT</b>			
<b>INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>	
1 Interest Income			
<i>Special Deposit Account</i>	17,195	89,563	
<i>Deposits in Bank</i>			
<i>Government Securities</i>	166,090,215	170,487,093	
<i>Other Securities and Debt Instruments</i>	1,620,442	2,111,588	
<i>Others (Specify)</i>	1,121,601	58,582	
2 Gain on Sale of Securities			
<i>Government Securities</i>	3,037,165	(2,954,592)	
<i>Debt Securities</i>			
<i>Equity Securities</i>	(1,513,112)	(1,652,843)	
<i>Others (Specify)</i>			
3 Dividend Income			
<i>Equity Securities</i>	2,469,463	2,226,964	
<i>Others (Specify)</i>			
4 Other Income			
5 <b>Total Income before Expenses</b>	<b>172,842,969</b>	<b>170,366,356</b>	
<b>EXPENSES</b>			
6 Trust and Management Fee	8,755,680	9,333,880	
7 Other Expenses (Specify)	80,352	67,349	
8 <b>Total Expenses</b>	<b>8,836,032</b>	<b>9,401,229</b>	
<b>NET INCOME BEFORE TAX</b>			
	<b>164,006,937</b>	<b>160,965,126</b>	
9 Taxes (Specify)	87,516	75,176	
<b>NET INCOME AFTER TAXES</b>			
	<b>163,919,421</b>	<b>160,889,950</b>	
<b>RETURN ON INVESTMENTS</b>			
	<b>6.29%</b>	<b>5.75%</b>	

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**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**EXHIBIT 3 - LIST OF TRUSTEES**

No.	Name of Trustee	Account Number	Trust Fund Equity
	(1)	(2)	(3)
1	Banco de Oro Non Par	210-78079-7	2,157,243,012
2	Banco de Oro Par	210-78055-3	569,191,258
3			
4			
5			
6			
7			
8			
9			
10			
		<b>TOTALS</b>	2,726,434,270
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**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)**

Name of Trustee Bank	Month	Amount of Required Deposit	Amount of Actual Deposit	Remarks
	(1)	(2)	(3)	(4)
Banco De Oro Non Par	January	13,264	2,748,295	
	February	113,434	116,374,762	
	March	60,231	6,182,909	
	April	22,294	2,274,137	
	May	49,725	2,629,287	
	June	13,553	11,269,736	
	July	13,083	5,669,400	
	August	106,800	2,165,816	
	September	123,246	1,716,022	
	October	9,615	2,367,597	
	November	30,376	1,987,508	
	December	37,045	1,447,615	
			592,666	156,833,084
Banco De Oro Par	January	1,103,473	41,351	
	February	2,074,761	113,432	
	March	6,182,909	60,230	
	April	2,274,137	22,294	
	May	2,629,287	49,724	
	June	11,269,736	13,553	
	July	5,669,400	106,800	
	August	2,165,816	13,083	
	September	1,716,022	123,246	
	October	2,367,597	9,615	
	November	1,987,508	30,376	
	December	1,777,230	25,582	
			41,217,876	609,286
	<b>TOTALS</b>	<b>41,810,542</b>	<b>157,442,370</b>	
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**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)**

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Banco De Oro Non Par	January	36,259,164	36,259,164	580,269	2,684,938		
	February	15,200,000	15,200,000	540,779	2,695,875		
	March	31,857,358	31,857,358	608,299	2,778,353		
	April	19,319,039	19,319,039	587,227	2,793,507		
	May	20,410,000	20,410,000	608,830	2,714,371		
	June	35,846,346	35,846,346	584,408	2,808,936		
	July	16,028,645	16,028,645	594,450	2,769,169		
	August	31,417,399	31,417,399	589,261	2,786,255		
	September	26,466,017	26,466,017	565,024	2,805,084		
	October	21,363,131	21,363,131	574,425	2,742,336		
	November	31,003,719	31,003,719	554,289	3,298,973		
	December	115,565,899	115,565,899	567,913	2,976,334		
		400,736,717	400,736,717	6,955,174	33,854,131		
Banco De Oro Par	January	11,384,628	11,384,628	162,939	712,698		
	February	11,208,209	11,208,209	145,905	704,943		
	March	16,599,371	16,599,371	158,281	876,154		
	April	12,134,830	12,134,830	150,635	760,100		
	May	7,356,732	7,356,732	154,238	734,352		
	June	10,904,268	10,904,268	147,320	764,704		
	July	2,920,087	2,920,087	150,499	640,911		
	August	4,450,663	4,450,663	149,687	647,234		
	September	4,480,187	4,480,187	144,165	649,337		
	October	4,136,211	4,136,211	147,632	625,421		
	November	9,845,660	9,845,660	142,051	609,409		
	December	8,011,516	8,011,516	147,155	599,669		
		103,432,362	103,432,362	1,800,507	8,324,932		
<b>TOTALS</b>		<b>504,169,079</b>	<b>504,169,079</b>	<b>8,755,681</b>	<b>42,179,063</b>	<b>-</b>	





**PENSION PLAN**

**SCHEDULE 2 - Cash on hand and in banks**

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST				
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
B A N C O  D E  O R O  N O N - P A R	<b>Deposit in Own Bank</b>												
	<b>Current Accounts:</b>												
	1											-	
	2											-	
	3											-	
	Sub-total							-	-	-	-	-	-
	<b>Savings Accounts:</b>												
	1	Deutsche Bank	210-78079-7						156,636				-
	2												-
	3												-
	Sub-total								156,636	-	-	-	-
	<b>Time Deposit Accounts:</b>												
	1	PESO TIME DEPOSIT W/ BDO (TX)		12/21/2023	1/25/2024	6.15%	35	3,650,000.00	3,650,000				-
	2	PESO TIME DEPOSIT W/ BDO (TX)		12/28/2023	1/19/2024	6.15%	22	1,000,000.00	1,000,000				-
	3												-
	Sub-total								4,650,000	2,390	-	7,175	9,565
	Total Deposits in Own Bank								4,806,636	2,390	-	7,175	9,565
	<b>Deposit in Other Banks</b>												
	<b>Current Accounts:</b>												
	1												
	2												
	3												
	Sub-total								-	-	-	-	-
	<b>Savings Accounts:</b>												
	1												
	2												
3													
Sub-total								-	-	-	-	-	
<b>Time Deposit Accounts:</b>													
1													
2													
3													
Sub-total								-	-	-	-	-	
Total Deposits in Other Banks								-	-	-	-	-	
<b>TOTAL</b>								4,806,636	2,390	-	7,175	9,565	
<b>Deposit in Own Bank</b>													



ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

**PENSION PLAN**

**SCHEDULE 3 - Unit Investment Trust Fund (UITF)**

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)	
					At Acquisition Date	At Closing/ Balance Sheet Date				
1	2	3	4	5	6	7	8	9	10	
B A N C O  D E  O R O  N O N - P A R	<b>Mutual Funds</b>									
	1									
	2									
	3									
	4									
	5									
	Sub-total							-	-	-
	<b>Unit Investment Trust Funds</b>									
	1									
	2									
	3									
	4									
	5									
	Sub-total							-	-	-
	<b>Others</b>									
	1									
2										
3										
4										
5										
Sub-total							-	-	-	
Total							-	-	-	
B a n c o  D e  O r o  P a r	<b>Mutual Funds</b>									
	1									
	2									
	3									
	4									
	5									
	Sub-total							-	-	-
	<b>Unit Investment Trust Funds</b>									
	1	BDO Institutional Cash Reserve Fund		12/29/2023	##### ##	131.35	131.35	3,800,000	3,817,308	(17,308)
	2									
	3									
	4									
	5									
	Sub-total							3,800,000	3,817,308	(17,308)
	<b>Others</b>									
	1									
2										
3										
4										
5										
Sub-total							-	-	-	
Total							3,800,000	3,817,308	(17,308)	
<b>GRAND TOTALS</b>							<b>3,800,000</b>	<b>3,817,308</b>	<b>(17,308)</b>	



**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**SCHEDULE 5 - Mortgage loans**

Name of Trustee Bank	Name and Address of Mortgagor (1)	Description of Property (TCT/CCT No.; Location; Area) (2)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation) (3)	Market Value of Land Mortgaged (4)	Sound Value of Building (5)	Term of Loan		Amount of Original Loan (8)	P R I N C I P A L				I N T E R E S T						
						Date Given (6)	Date Due (7)		Amount Unpaid Dec.31 Prev Yr (9)	Loaned During the Year (10)	Paid During the Year (11)	Amount Unpaid Dec.31 Current Yr (12)	Annual Rate (13)	Collected During the Year (14)	Accrued Previous Year (15)	Accrued Current Year (16)	Earned During the Year (17)		
	1																	-	
	2																	-	
	3																	-	
	4																	-	
	5																	-	
	6																	-	
	7																	-	
	8																	-	
	9																	-	
	10																	-	
	11																	-	
	12																	-	
	13																	-	
	14																	-	
	15																	-	
	16																	-	
	17																	-	
	18																	-	
	19																	-	
	20																	-	
<b>TOTALS</b>																			
									-	-	-	-		-	-	-		-	

**NOT APPLICABLE**





**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**SCHEDULE 8 - Real Estate**

Name of Trustee Bank 1	CT/CCT Number; City/Province 2	Area & Description of Lot / Building 3	Name of Vendor 4	Date Acquired 5	Estimated Life of Building 6	Actual Cost 7	Accumulated Depreciation Building 8	Net Book Value 9	Market Value per Appraisal 10	Recorded Value 11	RENTAL INCOME				Encumbrance (if Any) 16
											Collected During the Year 12	Accrued Previous Year 13	Accrued Current Year 14	Earned During the Year 15	
	<b>Occupied by the Company:</b>														
		Lot													-
															-
		Building													-
															-
		Sub-total				-	-	-	-	-	-	-	-		-
		<b>Investment Properties</b>													
		Lot													-
															-
		Building													-
															-
		Sub-total				-	-	-	-	-	-	-	-		-
		<b>GRAND TOTALS</b>				-	-	-	-	-	-	-	-		-



**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**SCHEDULE 10 - Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF)**

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	<b>REIT</b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	<b>ETF</b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	<b>GRAND TOTALS</b>						-	-	-

**NOT APPLICABLE**

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**SCHEDULE 11 - Mutual Funds and other UITF**

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	<b>Mutual Funds</b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	<b>Other UITF</b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	<b>GRAND TOTALS</b>						-	-	-

**NOT APPLICABLE**



PENSION PLAN

SCHEDULE 13 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	INTEREST					
							At Acquisition Date	At Closing/Balance Sheet Date					Annual Rate	How Paid *	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19
<b>Debt Securities</b>																		
1												-						-
2												-						-
3												-						-
	Subtotal								-	-	-	-			-	-	-	-
<b>Mortgage Loans</b>																		
1												-						-
2												-						-
3												-						-
	Subtotal								-	-	-	-			-	-	-	-
<b>Planholders' Loans</b>																		
1												-						-
2												-						-
3												-						-
	Subtotal											-			-	-	-	-
<b>Equity Securities</b>																		
1												-						-
2												-						-
3												-						-
	Subtotal											-			-	-	-	-
<b>Real Estate</b>																		
1												-						-
2												-						-
3												-						-
	Subtotal								-	-	-	-			-	-	-	-
<b>Other REIT and ETF</b>																		
1												-						-
2												-						-
3												-						-
	Subtotal								-	-	-	-			-	-	-	-
<b>Other Mutual Funds and UITF</b>																		
1												-						-
2												-						-
3												-						-
	Subtotal								-	-	-	-			-	-	-	-
<b>GRAND TOTAL</b>									-	-	-	-			-	-	-	

NOT APPLICABLE

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**SCHEDULE 14 - Accrued Investment Income**

Name of Trustee Bank	Kind of Investment	Collected During the Year	Accrued Investment Income		Unearned Investment Income		Earned During the Year (3-4+5+6-7)
			Current Year	Previous Year	Current Year	Previous Year	
1	2	3	4	5	6	7	8
B A N C O D E P A O R O N O N -	<b>Interest Income:</b>						
	1 Government Securities	137,051,867	34,219,798	36,503,043			134,768,622
	2 Debt Securities						-
	3 Real Estate						-
	4 Mortgage Loans						-
	5 Planholders' Loans						-
	6 Bank Deposits	2,390	7,175				9,565
	7 Other Interest Income						-
	Subtotal	137,054,257	34,226,973	36,503,043	-	-	134,778,187
	<b>Dividend Receivable:</b>						
	8 Cash Dividend						-
	9 Dividends on Stocks						-
	10 Dividends on Real Estate						-
	11 Other Dividends						-
	Subtotal	-	-	-	-	-	-
<b>Other Investment Income:</b>							
12 Other Investment Income (Please specify)						-	
Total	137,054,257	34,226,973	36,503,043	-	-	134,778,187	
B A N C O P D A E O R O	<b>Interest Income:</b>						
	1 Government Securities	31,648,235	8,406,871	8,733,513			31,321,593
	2 Debt Securities	2,231,568	211,469	331,448			2,111,588
	3 Real Estate						-
	4 Mortgage Loans						-
	5 Planholders' Loans						-
	6 Bank Deposits	3,558	4,073	-			7,631
	7 Other Interest Income						-
	Subtotal	33,883,361	8,622,412	9,064,961	-	-	33,440,811
	<b>Dividend Receivable:</b>						
	8 Cash Dividend						-
	9 Dividends on Stocks	2,498,130	98,559	127,226			2,469,463
	10 Dividends on Real Estate						-
	11 Other Dividends						-
	Subtotal	2,498,130	98,559	127,226	-	-	2,469,463
<b>Other Investment Income:</b>							
12 Other Investment Income (Please specify)						-	
Total	36,381,491	8,720,971	9,192,188	-	-	35,910,274	
<b>GRAND TOTAL</b>	<b>173,435,748</b>	<b>42,947,944</b>	<b>45,695,231</b>	<b>-</b>	<b>-</b>	<b>170,688,461</b>	

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**SCHEDULE 15 - OTHER ASSETS**

Name of Trustee Bank (1)	Particulars (2)	Nature of Account (3)	Balance Previous Year (4)	Balance of Current Year (5)	Remarks (6)
<b>Banco De Oro Non-Par</b>	1	Due from brokers	-	-	
	2				
	3				
			-	-	
<b>Banco De Oro Par</b>	1	Due from brokers	-	4,033,904	
	2				
	3				
			-	4,033,904	
	<b>TOTAL</b>		<b>-</b>	<b>4,033,904</b>	
*To be Itemized in detail.					<a href="#">CONTENTS</a>

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**SCHEDULE 16 - Service Assets**

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Acquisition Cost	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)
1	2	3	4	5	6	7	8 = (7-6)
	<b>Mortuaries</b>						
	1						-
	2						-
	3						-
	Subtotal			-	-	-	-
	<b>Memorial Lots/Columbaries</b>						
	4						-
	5						-
	6						-
	Subtotal			<b>NOT APPLICABLE</b>		-	-
	<b>Schools</b>						
	7						-
	8						-
	9						-
	Subtotal			-	-	-	-
	<b>Retirement Homes</b>						
	10						-
	11						-
	12						-
	Subtotal			-	-	-	-
	<b>GRAND TOTAL</b>			-	-	-	-

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**SCHEDULE 17 - Accrued Trust Fees**

Name of Trustee Bank (1)	Particulars (2)	Nature of Account (3)	Balance Previous Year (4)	Balance of Current Year (5)	Remarks (6)
<b>Banco De Oro Non-Par</b>	1	Accrued trust fee payable	572,649	1,696,627	
			572,649	1,696,627	
<b>Banco De Oro Par</b>	1	Accrued trust fee payable	167,037	436,838	
	2				
			167,037	436,838	
	<b>TOTAL</b>		<b>739,686</b>	<b>2,133,465</b>	
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**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**SCHEDULE 18 - Other Liabilities**

Name of Trustee Bank (1)	Particulars (2)	Nature of Account (3)	Balance Previous Year (4)	Balance of Current Year (5)	Remarks (6)
<b>Banco De Oro Non-Par</b>	<b>Accrued Taxes</b>				
	1	Accrued other expenses payable			
	2				
	3				
		Subtotal		-	-
	<b>Other Liabilities</b>				
	6				
	Subtotal		-	-	
<b>Banco De Oro Par</b>	<b>Accrued Taxes</b>				
	1	Accrued other expenses payable	578	436	
	2				
	3				
		Subtotal	578	436	
	<b>Other Liabilities</b>				
	6				
	Subtotal		-	-	
	<b>GRAND TOTAL</b>		578	436	
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**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.**

**PENSION PLAN**

**SCHEDULE 19 - Retained Earnings**

Name of Trustee Bank (1)		Retained Earnings, Beginning (2)	Realized Income (3)	Unrealized Income (4)	Prior Period Adjustments (5)	Retained Earnings, End (6)
<b>Banco De Oro Non-Par</b>	1	4,283,799,162	128,437,701			4,412,236,863
	2					
	3					
	4					
<b>Banco De Oro</b>	5	764,461,995	35,481,720			799,943,715
	6					
	7					
<b>TOTAL</b>		5,048,261,157	163,919,421	-	-	5,212,180,578
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ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2023 OF  
SUN LIFE FINANCIAL PLANS, INC.  
PENSION PLAN

REPUBLIC OF THE PHILIPPINES  
MAKATI, METRO MANILA S.S  
**MAKATI CITY**

**Maria Sachiko A.Pang, President; Abigail L. Viaje, Chief Actuary; Leo Carl T. Chin Treasurer, and Chief Accountant & Comptroller** of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

\_\_\_\_\_ *msapang* President

\_\_\_\_\_ *abigailviaje* Chief Actuary

\_\_\_\_\_ *lctchin* Treasurer

\_\_\_\_\_ *lctchin* Chief Accountant and Comptroller

Corporate Residence Certificate No. 00046881  
issued at Taguig City  
on January 05, 2024  
SSS No. 33-1810926-3/ SSS No. 33-7205542-1/ Passport No. P4381401B issued at Manila/ Alabang / DFA NCR EAST/ on N/A; N/A; 01/12/2020.

**APR 19 2024**

Subscribed and sworn to before me this \_\_\_\_\_ th day of \_\_\_\_\_, 2024

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Page No. 59  
Book No. 26  
Series of 2024



**ATTY ROMEO M MONFORT**  
Notary Public City of Makati  
Until December 31, 2025  
Appointment No. M-032 (2024-2025)  
PTR No. 10073908 Jan 2, 2024 Makati City  
IBP No. 391330- Jan 3, 2014 Pasig / Roll No. 27932  
MCLE NO VII-0027570 issued April 3, 2023  
101 Urban Ave. Campos Rueda Bldg.  
Brgy. Pio Del Pilar, Makati City