



**ANNUAL STATEMENT
OF
TRUST FUND**

SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2023

EDUCATION PLAN

PRE-NEED

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ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of

SUN LIFE FINANCIAL PLANS, INC.

EDUCATION PLAN

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Date of Filing: <u>April 29, 2024</u>			
Company Representative/Contact Number: <u>Charilyn Chua /09954861167</u>			
IC Representative/Examiner: _____			
Date Received: _____			

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

License Number	<u>PN-2023-03-R</u>	Date of Issue	<u>November 18,2022</u>
Line of Business	<u>PRE- NEED</u>		
SEC Registration Num	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business	<u>June 1, 2001</u>
Tax Identification Num	<u>208-551-659-000</u>	Registered Trade Nam	<u>Sun Life Financial Plans, Inc.</u>
Home Office Address	<u>2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>		
Telephone Number	<u>8555-8888</u>	FAX Number	<u>849-9619</u>
Email Address		Website	<u>www.sunlife.com.ph</u>

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Vice-Chairman				
Members	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
President	<u>Maria Sachiko A. Pang</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Vice-President				
Corporate Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Asst.Corp Secretary	<u>Hope Jan C. Candido</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Treasurer	<u>Leo Carl T. Chin</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
General Manager				
Chief Actuary	<u>Abigail L. Viaje</u>	<u>Filipino</u>		
Department Heads:				
Underwriting	<u>Robin L. Espiritu</u>	<u>Filipino</u>		
Sales / Marketing				
Investments	<u>Ivan Corcuera</u>	<u>Filipino</u>		
Administration				
Claims	<u>Cheryl Blancaflor Cruz</u>	<u>Filipino</u>		
Chief Accountant	<u>Leo Carl Chin</u>	<u>Filipino</u>		
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
External Auditor	<u>Navarro Amper & Co.</u>			
Compliance Officers:	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>April 10, 2023</u>
	<u>Maria Teresa Co</u>	<u>Filipino</u>	<u>August 14, 2023</u>	<u>March 15, 2024</u>
Trustees:				
	<u>Banco De Oro Unibank, Inc</u>	<u>Pension Non Par</u>	<u>ACCT. 210-78079-7</u>	
		<u>Pension Par</u>	<u>ACCT. 210-78055-3</u>	
		<u>Education Non Par</u>	<u>ACCT. 210-78082-1</u>	
		<u>Education Par</u>	<u>ACCT. 210-78056-1</u>	
Number of Salaried Of	<u>0</u>	Number of Salaried Employees	<u>0</u>	
Number of Branches	<u>47</u>	Number of Sales Coun	<u>404</u>	
Branch Office Address:		Name of Manager:		

EDUCATION PLAN

EXHIBIT 1 - BALANCE SHEET

PARTICULARS	% to Total Assets*	Cost	Current Year	Previous Year
ASSETS				
Investments under Section 34 of the Pre-Need Code:				
1 Government Securities (Schedule 1)	86%	1,060,903,855	1,057,740,960	1,087,004,441
2 Cash in Savings/Time Deposits (Schedule 2)	0%	2,849,419	2,843,689	139,436
3 Unit Investment Trust Fund (UITF) (Schedule 3)	0%	1,450,000	1,451,682	4,300,000
4 Debt Securities (Schedule 4)	4%	55,120,000	54,482,228	71,455,893
5 Mortgage Loans (Schedule 5)	0%		-	-
6 Planholders' Loans (Schedule 6)	0%		-	-
7 Equity Securities (Schedule 7)	9%	114,912,730	114,912,730	138,254,606
8 Real Estate (Schedule 8)	0%			
Other Allowable Investments:				
9 Other Equity Securities (Schedule 9)	0%			
10 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF) (Schedule 10)	0%			
11 Mutual Funds and other UITF (Schedule 11)	0%			
12 Other Debt Securities (Schedule 12)	0%			
13 Other Investments (Schedule 13):				
i. Debt Securities	0%			
ii. Mortgage Loans	0%			
iii. Planholders' Loans	0%			
iv. Equity Securities	0%			
v. Real Estate	0%			
vi. Other REIT and ETF	0%			
vii. Other Mutual Funds and UITF	0%			
14 Accrued Investment Income (Schedule 14)	0%		18,224,462	19,014,389
15 Other Assets (Schedule 15)	0%		8,572,155	
Total Assets before Service Assets				
16 Service Assets (Schedule 16)	0%			
Total Assets		1,235,236,003	1,258,227,906	1,320,168,765
LIABILITIES				
17 Accrued Trust Fees (Schedule 17)			976,011	342,484
18 Other Liabilities (Schedule 18)			957	1,152
Total Liabilities		-	976,968	343,636
FUND EQUITY				
19 Fund Balance (beginning)			(381,772,535)	(92,584,065)
20 Additional Contribution (current year) (Exhibit 4)			165,656,147	56,700,898
21 Withdrawals (current year) (Exhibit 5)			(332,925,998)	(345,889,963)
22 Adjustments (prior periods) (Schedule 1-18)			(5,625)	595
23 Fund Balance (ending)			(549,048,011)	(381,772,535)
24 Retained Earnings (beginning)			1,674,398,101	1,602,678,428
25 Net Income (Loss) - (current year) (Exhibit 2)			78,425,467	71,719,673
26 Retained Earnings (end)			1,752,823,568	1,674,398,101
27 Net Unrealized Income (Loss) (Schedule 1-16)			53,475,381	27,199,563
Total Fund Equity		-	1,257,250,938	1,319,825,129
Total Liabilities & Fund Equity		-	1,258,227,906	1,320,168,765

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of Sun Life Financial
Plans, Inc.**

EDUCATION PLAN

EXHIBIT 2 - INCOME STATEMENT		
INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	26,269	93,767
<i>Deposits in Bank</i>		
<i>Government Securities</i>	69,246,816	75,862,260
<i>Other Securities and Debt Instruments</i>	2,949,838	3,957,557
<i>Others (Specify)</i>	961,658	40,998
2 Gain on Sale of Securities		
<i>Government Securities</i>	8,019,483	(756,661)
<i>Debt Securities</i>		
<i>Equity Securities</i>	(3,892,822)	(7,363,882)
<i>Others (Specify)</i>		
3 Dividend Income		
<i>Equity Securities</i>	5,569,397	4,803,363
<i>Others (Specify)</i>		
4 Other Income		
5 Total Income before Expenses	82,880,639	76,637,402
EXPENSES		
6 Trust and Management Fee	4,097,067	4,533,319
7 Other Expenses (Specify)	155,136	145,660
8 Total Expenses	4,252,203	4,678,979
NET INCOME BEFORE TAX	78,628,436	71,958,423
9 Taxes (Specify)	202,970	238,750
NET INCOME AFTER TAXES	78,425,467	71,719,673
RETURN ON INVESTMENTS	6.49%	5.25%

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ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

No.	Name of Trustee	Account Number	Trust Fund Equity
	(1)	(2)	(3)
1	Banco de Oro Non Par	210-78082-1	727,887,630
2	Banco de Oro Par	210-78056-1	529,363,309
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	1,257,250,938
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ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month	Amount of Required Deposit	Amount of Actual Deposit	Remarks
	(1)	(2)	(3)	(4)
Banco De Oro Non Par	January	-	-	
	February	1,407	103,901,406	
	March	-	-	
	April	-	-	
	May	-	-	
	June	-	-	
	July	-	-	
	August	-	-	
	September	-	-	
	October	-	-	
	November	-	-	
	December	-	-	
		1,407	103,901,406	
Banco De Oro Par	January	-	-	
	February	17,087	61,700,000	
	March	18,985	17,086	
	April	-	-	
	May	10,983	29,967	
	June	7,688	-	
	July	-	7,688	
	August	-	-	
	September	-	-	
	October	-	-	
	November	-	-	
	December	-	-	
		54,743	61,754,741	
	TOTALS	56,150	165,656,147	
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ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Banco De Oro Non Par	January	25,823,860	25,823,860	206,675	1,292,520		
	February	22,671,746	22,671,746	196,103	898,597		
	March	20,940,382	20,940,382	225,005	951,224		
	April	14,638,617	14,638,617	214,532	948,961		
	May	14,087,780	14,087,780	220,176	946,343		
	June	37,598,050	37,598,050	206,855	1,099,909		
	July	21,148,162	21,148,162	204,966	908,480		
	August	16,991,324	16,991,324	199,965	893,717		
	September	12,411,784	12,411,784	190,304	904,455		
	October	10,010,499	10,010,499	192,665	851,897		
	November	5,695,657	5,695,657	185,841	845,944		
	December	34,839,835	34,839,835	191,203	976,763		
		236,857,696	236,857,696	2,434,290	11,518,810		
Banco De Oro Par	January	9,794,578	9,794,578	135,867	471,639		
	February	5,276,835	5,276,835	130,093	567,796		
	March	25,074,393	25,074,393	147,976	612,324		
	April	2,748,833	2,748,833	140,655	593,426		
	May	4,845,467	4,845,467	145,914	643,416		
	June	8,402,258	8,402,258	139,604	697,199		
	July	2,870,865	2,870,865	141,821	571,074		
	August	7,206,379	7,206,379	140,318	564,783		
	September	7,050,920	7,050,920	134,227	584,250		
	October	3,021,882	3,021,882	136,200	555,036		
	November	2,570,001	2,570,001	132,221	555,388		
	December	17,205,891	17,205,891	137,880	563,971		
		96,068,302	96,068,302	1,662,776	6,980,302		
TOTALS		332,925,998	332,925,998	4,097,066	18,499,112	-	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST					
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned		
									During the Year	Previous Year	Current Year	During the Year		
1	2	3	4	5	6	7	8	9	10	11	12	13		
B A N C O D E O R O N O N - P A R R	<u>Deposit in Own Bank</u>													
	Current Accounts:													
	1												-	
	2												-	
	3												-	
		Sub-total						-	-	-	-	-	-	
	Savings Accounts:													
	1	Deutsche Bank	210-78082-1						133,636					-
	2													-
	3													-
		Sub-total						-	133,636	-	-	-	-	
	Time Deposit Accounts:													
	1								920,000					-
	2													-
	3													-
		Sub-total						-	920,000	22,990	-	383	23,373	
		Total Deposits in Own Bank						-	1,053,636	22,990	-	383	23,373	
	<u>Deposit in Other Banks</u>													
	Current Accounts:													
	1													-
	2													-
	3													-
		Sub-total						-	-	-	-	-	-	
	Savings Accounts:													
1													-	
2													-	
3													-	
	Sub-total						-	-	-	-	-	-		
Time Deposit Accounts:														
1													-	
2													-	
3													-	
	Sub-total						-	-	-	-	-	-		
	Total Deposits in Other Banks						-	-	-	-	-	-		
TOTAL							1,053,636	22,990	-	383	23,373			

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 3 - Unit Investment Trust Fund (UITF)

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)	
					At Acquisition Date	At Closing/ Balance Sheet Date				
1	2	3	4	5	6	7	8	9	10	
B A N C O D E O R O N O N - P A R	Mutual Funds									
	1									
	2									
	3									
	4									
	5									
	Sub-total							-	-	-
	Unit Investment Trust Funds									
	1	BDO Institutional Cash Reserve Fund		12/29/2022	##### ##	131.35	131.35	1,450,000	1,451,682	(1,682)
	2									
	3									
	4									
	5									
	Sub-total							1,450,000	1,451,682	(1,682)
	Others									
	1									
2										
3										
4										
5										
Sub-total							-	-	-	
Total							1,450,000	1,451,682	(1,682)	
B a n c o D e O r o P a r	Mutual Funds									
	1									
	2									
	3									
	4									
	5									
	Sub-total							-	-	-
	Unit Investment Trust Funds									
	1									
	2									
	3									
	4									
	5									
	Sub-total							-	-	-
	Others									
	1									
2										
3										
4										
5										
Sub-total							-	-	-	
Total							-	-	-	
GRAND TOTALS							1,450,000	1,451,682	(1,682)	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 5 - Mortgage loans

Name of Trustee Bank	Name and Address of Mortgagor (1)	Description of Property (TCT/CCT No.; Location; Area) (2)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation) (3)	Market Value of Land Mortgaged (4)	Sound Value of Building (5)	Term of Loan		Amount of Original Loan (8)	P R I N C I P A L				I N T E R E S T								
						Date Given (6)	Date Due (7)		Amount Unpaid Dec.31 Prev Yr (9)	Loaned During the Year (10)	Paid During the Year (11)	Amount Unpaid Dec.31 Current Yr (12)	Annual Rate (13)	Collected During the Year (14)	Accrued Previous Year (15)	Accrued Current Year (16)	Earned During the Year (17)				
	1																		-		
	2																		-		
	3																		-		
	4																		-		
	5																		-		
	6																		-		
	7																		-		
	8																		-		
	9																		-		
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	15																		-		
	16																		-		
	17																		-		
	18																		-		
	19																		-		
	20																		-		
TOTALS																					
									-	-	-	-							-		

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 7 - Equity Securities

Name of Trustee Bank	DESCRIPTION	Certificate Number	Date Acquired	How Acquired *	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 12 = (11-10)	DIVIDEND						
						At Acquisition Date	At Closing/ Balance Sheet Date					Rate for the last 3 years preceeding Current Year			Collected	Accrued	Accrued	Earned
												2010 (10)	2011 (11)	2012 (12)	During the Year (13)	Previous Year (14)	Current Year (15)	During the Year (16)
1	2	3	4	5	6	7	8	9	10	11	12 = (11-10)	2010 (10)	2011 (11)	2012 (12)	During the Year (13)	Previous Year (14)	Current Year (15)	During the Year (16)
	Common Shares:																	
B A N C O D E O R O N O N - P A R	1 ABOITIZ EQUITY VENTURES				42,330		44.60			1,887,918								
	2 ABOITIZ POWER CORP.				55,817		37.80	2,197,500.13		2,109,883								
	3 AC ENERGY CORPORATION				31,170		4.38	-		136,525								
	4 AREIT INC.				23,680		33.40	657,527.20		790,912								
	5 AYALA CORP.				6,790		681.00	6,412,014.54		4,623,990								
	6 AYALA LAND				163,310		34.45	6,563,696.55		5,626,030								
	7 BANK OF THE PHILIPPINE ISLANDS				30,212		103.80	2,904,480.64		3,136,006								
	8 BDO UNIBANK INC.				40,170		130.50	5,155,933.63		5,242,185								
	9 GLOBE TELECOMS INC				572		1,720.00	1,095,538.33		983,840								
	10 GT CAPITAL HOLDINGS INC.				1,998		590.00	2,151,067.99		1,178,820								
	11 INT'L CONTAINER				12,935		246.80	1,685,456.06		3,192,358								
	12 JG SUMMIT HOLDINGS INC.				66,342		38.15	4,457,021.42		2,530,947								
	13 JOLLIBEE FOODS CORP				9,900		251.40	2,549,506.61		2,488,860								
	14 MANILA ELECTRIC COMPANY				5,756		399.00	1,894,847.80		2,296,644								
	15 MEGAWORLD CORPORATION				429,830		1.97	1,963,281.75		846,765								
	16 METROPOLITAN BANK & TRUST COMP				63,929		51.30	5,253,805.20		3,279,558								
	17 MREIT INC.				35,800		12.30	576,380.00		440,340								
	18 PLDT				1,755		1,279.00	2,446,730.31		2,244,645								
	19 RL COMMERCIAL REIT INC				90,100		4.89	581,145.00		440,589								
	20 ROBINSON'S LAND				99,255		15.94	2,090,934.74		1,582,125								
	21 SECURITY BANK CORPORATION				9,240		71.50	2,319,530.35		660,660								
	22 SEMIRARA MINING CORP				69,050		30.25	2,530,649.25		2,088,763								
	23 SM INVESTMENTS CORP				7,470		872.00	7,172,983.26		6,513,840								
	24 SM PRIME HOLDINGS				187,384		32.90	6,873,443.96		6,164,934								
	25 UNIVERSAL ROBINA				24,440		118.20	3,456,829.72		2,888,808								
	Preferred Shares:																	
	1 DOUBLEDRAGON PROP				43,790		93.00	4,672,393		4,072,470								
	TOTALS							77,662,697		67,448,412					3,367,604	163,034	131,869	3,336,440

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 8 - Real Estate

Name of Trustee Bank 1	CT/CCT Number; City/Province 2	Area & Description of Lot / Building 3	Name of Vendor 4	Date Acquired 5	Estimated Life of Building 6	Actual Cost 7	Accumulated Depreciation Building 8	Net Book Value 9	Market Value per Appraisal 10	Recorded Value 11	RENTAL INCOME				Encumbrance (if Any) 16
											Collected During the Year 12	Accrued Previous Year 13	Accrued Current Year 14	Earned During the Year 15	
	Occupied by the Company:														
		Lot													-
															-
		Building													-
															-
		Sub-total				-	-	-	-	-	-	-	-		-
		Investment Properties													
		Lot													-
															-
		Building													-
															-
		Sub-total				-	-	-	-	-	-	-	-		-
		GRAND TOTALS													-
						-	-	-	-	-	-	-	-		-

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 10 - Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF)

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	REIT								
	1								
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	ETF								
	1								
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	GRAND TOTALS						-	-	-

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 11 - Mutual Funds and other UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	Mutual Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	Other UITF								
	1								
	2								
	3								
	4								
	5								
	Sub-total						-	-	-
	GRAND TOTALS						-	-	-

NOT APPLICABLE

EDUCATION PLAN

SCHEDULE 13 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	INTEREST					
							At Acquisition Date	At Closing/Balance Sheet Date					Annual Rate	How Paid *	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19
Debt Securities																		
1												-						-
2												-						-
3												-						-
	Subtotal								-	-	-	-			-	-	-	-
Mortgage Loans																		
1												-						-
2												-						-
3												-						-
	Subtotal								-	-	-	-			-	-	-	-
Planholders' Loans																		
1												-						-
2												-						-
3												-						-
	Subtotal											-			-	-	-	-
Equity Securities																		
1												-						-
2												-						-
3												-						-
	Subtotal											-			-	-	-	-
Real Estate																		
1												-						-
2												-						-
3												-						-
	Subtotal								-	-	-	-			-	-	-	-
Other REIT and ETF																		
1												-						-
2												-						-
3												-						-
	Subtotal								-	-	-	-			-	-	-	-
Other Mutual Funds and UITF																		
1												-						-
2												-						-
3												-						-
	Subtotal								-	-	-	-			-	-	-	-
GRAND TOTAL													-		-	-	-	-

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 14 - Accrued Investment Income

Name of Trustee Bank	Kind of Investment	Collected During the Year	Accrued Investment Income		Unearned Investment Income		Earned During the Year (3-4+5+6-7)
			Current Year	Previous Year	Current Year	Previous Year	
1	2	3	4	5	6	7	8
B A N C O D E P A O R O N O N -	Interest Income:						
	1 Government Securities	43,619,518	10,222,414	11,271,531			42,570,401
	2 Debt Securities	2,585,986	290,456	424,930			2,451,511
	3 Real Estate						-
	4 Mortgage Loans						-
	5 Planholders' Loans						-
	6 Bank Deposits	22,990	383				23,373
	7 Other Interest Income						-
	Subtotal	46,228,494	10,513,253	11,696,461	-	-	45,045,285
	Dividend Receivable:						
	8 Cash Dividend						-
	9 Dividends on Stocks	3,367,604	131,869	163,034			3,336,440
10 Dividends on Real Estate						-	
11 Other Dividends						-	
Subtotal	3,367,604	131,869	163,034	-	-	3,336,440	
Other Investment Income:							
12 Other Investment Income (Please specify)						-	
Total	49,596,098	10,645,122	11,859,494	-	-	48,381,725	
B A N C O P D A E O R O	Interest Income:						
	1 Government Securities	26,208,133	7,397,899	6,929,616			26,676,416
	2 Debt Securities	529,416	109,449	140,539			498,326
	3 Real Estate						-
	4 Mortgage Loans						-
	5 Planholders' Loans						-
	6 Bank Deposits	1,275	1,621	-			2,896
	7 Other Interest Income						-
	Subtotal	26,738,825	7,508,969	7,070,155	-	-	27,177,639
	Dividend Receivable:						
	8 Cash Dividend						-
	9 Dividends on Stocks	2,247,326	70,371	84,740			2,232,957
10 Dividends on Real Estate						-	
11 Other Dividends						-	
Subtotal	2,247,326	70,371	84,740	-	-	2,232,957	
Other Investment Income:							
12 Other Investment Income (Please specify)						-	
Total	28,986,151	7,579,340	7,154,895	-	-	29,410,596	
GRAND TOTAL		78,582,248	18,224,462	19,014,389	-	-	77,792,321

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 15 - OTHER ASSETS

Name of Trustee Bank (1)		Particulars (2)	Nature of Account (3)	Balance Previous Year (4)	Balance of Current Year (5)	Remarks (6)
De Oro	1	Due from brokers		-	8,572,156	
	2					
	3					
				-	8,572,156	
Banco De Oro Par	1	Due from brokers		-	-	
	2					
	3					
				-	-	
		TOTAL		-	8,572,156	
*To be Itemized in detail.						CONTENTS

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 17 - Accrued Trust Fees

Name of Trustee Bank (1)	Particulars (2)	Nature of Account (3)	Balance Previous Year (4)	Balance of Current Year (5)	Remarks (6)
Banco De Oro Non-Par	1	Accrued trust fee payable	207,596	569,711	
			207,596	569,711	
Banco De Oro Par	1	Accrued trust fee payable	134,888	406,300	
	2		134,888	406,300	
	TOTAL		342,484	976,011	
					CONTENTS

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 18 - Other Liabilities

Name of Trustee Bank (1)	Particulars (2)	Nature of Account (3)	Balance Previous Year (4)	Balance of Current Year (5)	Remarks (6)
Banco De Oro Non-Par	Accrued Taxes				
	1	Accrued other expenses payable	708	563	
	2				
	3				
		Subtotal	708	563	
	Other Liabilities				
	4				
	5				
	6				
		Subtotal	-	-	
Banco De Oro Par	Accrued Taxes				
	1	Accrued other expenses payable	444	394	
	2				
	3				
		Subtotal	444	394	
	Other Liabilities				
	4				
	5				
	6				
		Subtotal	-	-	
	GRAND TOTAL		1,152	957	
					CONTENTS

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 19 - Retained Earnings

Name of Trustee Bank (1)		Retained Earnings, Beginning (2)	Realized Income (3)	Unrealized Income (4)	Prior Period Adjustments (5)	Retained Earnings, End (6)
Banco De Oro Non-Par	1	1,212,213,388	48,959,054			1,261,172,442
	2					
	3					
	4					
Banco De Oro	5	462,184,713	29,466,413			491,651,126
	6					
	7					
TOTAL		1,674,398,101	78,425,467	-	-	1,752,823,568
						CONTENTS

ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2023 OF
SUN LIFE FINANCIAL PLANS, INC.
EDUCATION PLAN

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA S.S
MAKATI CITY

Maria Sachiko A. Pang, President; Abigail L. Viaje, Chief Actuary; Leo Carl T. Chin Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

msapang President

abigailviaje
Chief Actuary

lch
Treasurer

lch
Chief Accountant and Comptroller

Corporate Residence Certificate No. 00046881
issued at Taguig City
on January 05, 2024
SSS No. 33-1810926-3/ SSS No. 33-7205542-1/ Passport No. P4381401B issued at Manila/ Alabang / DFA NCR EAST/ on N/A; N/A; 01/12/2020.

APR 19 2024

Subscribed and sworn to before me this _____ th day of _____, 2024

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Book No. 26

Series of 2024



ATTY ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073908 Jan 2, 2024 Makati City
IBP No. 391330-Jan 3 2014 Pasig / Roll No. 27932
MCLE NO. VI-0027570 Issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy Pio Del Pilar, Makati City