



ANNUAL STATEMENT

OF

SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended
31-Dec-23

PRE-NEED

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SUN LIFE FINANCIAL PLANS, INC
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Date of Filing: April 29, 2024

Company Representative/Contact No.: Charilyn Chua /09954861167

IC Representative/Examiner _____

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

License Number	<u>PN-2023-03-R</u>	Date of Issue	<u>November 18,2022</u>
Line of Business	<u>PRE- NEED</u>		
SEC Registration Number	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business on	<u>June 1, 2001</u>
Tax Identification Number	<u>208-551-659-000</u>	Registered Trade Name	<u>Sun Life Financial Plans, Inc.</u>
Home Office Address	<u>2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>		
Telephone Number	<u>8555-8888</u>	FAX Number	<u>849-9619</u>
Email Address		Website	<u>www.sunlife.com.ph</u>

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Vice-Chairman				
Members	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
President	<u>Maria Sachiko A. Pang</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Vice-President				
Corporate Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Asst.Corp Secretary	<u>Hope Jan C. Candido</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
Treasurer	<u>Leo Carl T. Chin</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
General Manager				
Chief Actuary	<u>Abigail L. Viaje</u>	<u>Filipino</u>		
Department Heads:				
Underwriting	<u>Robin L. Espiritu</u>	<u>Filipino</u>		
Sales				
Investments	<u>Ivan Corcuera</u>	<u>Filipino</u>		
Administration				
Claims	<u>Cheryl Blancaflor Cruz</u>	<u>Filipino</u>		
Chief Accountant	<u>Leo Carl Chin</u>	<u>Filipino</u>		
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>March 15, 2024</u>
External Auditor	<u>Navarro Amper & Co.</u>			
Compliance Officers:	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 2, 2023</u>	<u>April 10, 2023</u>
	<u>Maria Teresa Co</u>	<u>Filipino</u>	<u>August 14, 2023</u>	<u>March 15, 2024</u>
			Plan Type / Trust Account	
Trustees:				
	<u>Banco De Oro Unibank, Inc</u>	<u>Pension Non Par</u>	<u>ACCT. 210-78079-7</u>	
		<u>Pension Par</u>	<u>ACCT. 210-78055-3</u>	
		<u>Education Non Par</u>	<u>ACCT. 210-78082-1</u>	
		<u>Education Par</u>	<u>ACCT. 210-78056-1</u>	
Number of Salaried Officer:	<u>0</u>	Number of Salaried Employees	<u>0</u>	
Number of Branches	<u>47</u>	Number of Sales Counselors	<u>404</u>	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT for the Year Ended December 31, 2023 of
SUN LIFE FINANCIAL PLANS, INC.

Annex A to Company Profile

PSGC Code					Number Of			Extension Office	Service office	Salaried Officers	Salaried Employees	Pre-Need Sales Counselors
Region	Province	City/Municipality	Region	Province/City	Branches							
					Domestic	Foreign	Total					
By Region												
13			NCR		12	0	12	0	0	0	0	335
14			CAR		1	0	1	0	0	0	0	0
1			Region I		1	0	1	0	0	0	0	0
2			Region II		1	0	1	0	0	0	0	0
3			Region III		7	0	7	0	0	0	0	20
4			Region IV-A		5	0	5	0	0	0	0	3
17			MIMAROPA		1	0	1	0	0	0	0	0
5			Region V		2	0	2	0	0	0	0	0
6			Region VI		4	0	4	0	0	0	0	21
7			Region VII		3	0	3	0	0	0	0	7
8			Region VIII		1	0	1	0	0	0	0	0
9			Region IX		1	0	1	0	0	0	0	0
10			Region X		3	0	3	0	0	0	0	2
11			Region XI		2	0	2	0	0	0	0	12
12			Region XII		2	0	2	0	0	0	0	4
16			Region XIII		1	0	1	0	0	0	0	0
19			BARMM		0	0	0	0	0	0	0	0
			TOTAL		47	0	47	0	0	0	0	404
By Province/ HU												
13	80	60	NCR	City of Manila	1		1					56
13	80	50	NCR	City of Mandaluyong			0					7
13	80	70	NCR	City of Marikina			0					
13	81	20	NCR	City of Pasig	1		1					28
13	81	30	NCR	Quezon City			2					14
13	81	40	NCR	City of San Juan	1		1					38
13	80	10	NCR	City of Caloocan	1		1					
13	80	40	NCR	City of Malabon			0					
13	80	90	NCR	City of Navotas			0					
13	81	60	NCR	City of Valenzuela			0					
13	80	20	NCR	City of Las Piñas			0					
13	80	30	NCR	City of Makati	4		4					181
13	80	80	NCR	City of Muntinlupa	1		1					
13	81	0	NCR	City of Parañaque			0					
13	81	10	NCR	Pasay City			0					3
13	81	50	NCR	City of Taguig	1		1					8
13	81	70	NCR	Pateros			0					
14	0	10	CAR	Abra			0					
14	8	10	CAR	Apayao			0					
14	1	10	CAR	Benguet			0					
14	2	70	CAR	Ifugao			0					
14	3	20	CAR	Kalinga			0					
14	4	40	CAR	Mountain Province			0					
14	30	30	CAR	Baguio City	1		1					
1	2	80	Region I	Ilocos Norte			0					
1	2	90	Region I	Ilocos Sur			0					
1	3	30	Region I	La Union			0					
1	5	50	Region I	Pangasinan			0					
1	5	51	Region I	Dagupan City	1		1					

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

Exhibit 1 - BALANCE SHEET						
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	DIFFERENCE		REMARKS <i>(the cause of abrupt increase/decrease, 10% or more, should be indicated)</i>	
			AMOUNT	PERCENTAGE		
ASSETS						
1. Investments in Trust Funds (Schedule 1)	3,983,685,208	4,165,926,963	(182,241,755)	-4%		
2. Insurance Premium Fund (Schedule 2)	-	-	-	#DIV/0!		
3. Corporate Assets: - Government Securities (Schedule 3-1)	217,068,300	199,039,900	18,028,400	9%		
4. -Cash on Hand and in Banks (Schedule 3-2)	81,736,797	525,653,962	(443,917,165)	-84%	mainly due to capital infusion last year	
5. -Mutual Funds/UITF (Schedule 3-3)	16,260,536	15,442,723	817,813	5%		
6. -Short Term Investments (Schedule 3-4)	-	-	-	#DIV/0!		
7. -Corporate Bonds (Schedule 3-5)	-	-	-	#DIV/0!		
8. -Mortgage Loans (Schedule 3-6)	-	-	-	#DIV/0!		
9. -Planholders' Loans (Schedule 3-7)	-	-	-	#DIV/0!		
10. -Stocks (Schedule 3-8)	-	-	-	#DIV/0!		
11. -Real Estate (Schedule 3-9)	-	-	-	#DIV/0!		
12. -Other Investment (Schedule 3-10)	-	-	-	#DIV/0!		
13. -Receivable from Trustee (Schedule 3- 11)	68,491,504	-	-	#DIV/0!		
14. -Accrued Investment Income (Schedule 3-12)	3,010,088	3,008,325	1,763	0%		
15. -Accounts/Notes Receivable (Schedule 3-13)	-	-	-	#DIV/0!		
16. -Property and Equipment (Schedule 3-14)	-	-	-	#DIV/0!		
17. -Inventories (Schedule 3-15)	-	-	-	#DIV/0!		
18. -Other Assets (Schedule 3-16)	1,325,838	1,132,218	193,620	17%		
19 Total Assets	4,371,578,271	4,910,204,091	(538,625,820)	-11%		
LIABILITIES						
20 Pre-need Reserves (Schedule 4)	3,856,982,930	4,300,900,824	(443,917,894)	-10%		
21 Insurance Premium Reserve (Schedule 5)	-	-	-	#DIV/0!		
22 Other Reserves (Schedule 6)	-	-	-	#DIV/0!		
23 Planholders' Benefits Payable (Schedule 7)	242,081,191	302,566,775	(60,485,584)	-20%		
24 Planholders' Deposits (Schedule 8)	34,244,531	61,493,255	(27,248,724)	-44%		
25 Counselors' Bond Reserves (Schedule 9)	864,251	864,251	-	0%		
26 Accounts/Notes Payable (Schedule 10)	2,994,764	2,700,327	294,437	11%		
27 Taxes Payable (Schedule 11)	2,250,911	2,454,776	(203,865)	-8%		
28 Accrued Expenses (Schedule 12)	66,211,743	16,150,204	50,061,539	310%	due to timing difference	
29 Other Liabilities (Schedule 13)	-	-	-	#DIV/0!		
30 Total Liabilities	4,205,630,321	4,687,130,412	(481,500,091)	(0.10)		
STOCKHOLDERS' EQUITY						
31 Paid-up Capital Stock (Schedule 14)	125,000,000	125,000,000	-	0%		
32 Additional Paid-in Capital	375,000,000	375,000,000	-	0%		
33 Deposit for Future Subscription	-	-	-	#DIV/0!		
34 Contingency Surplus	687,000,000	687,000,000	-	0%		
35 Special Surplus Funds:						
36 Fluctuation/Revaluation Reserve - Trust Funds	183,525,165	94,115,249	89,409,916	95%		
37 Fluctuation/Revaluation Reserve -Corporate Assets	(15,700,792)	(35,995,235)	20,294,443	-56%		
38 Retained Earnings - Trust Fund	6,968,331,470	6,725,986,582	242,344,888	4%		
39 Retained Earnings - Corporate Assets	(8,157,207,893)	(7,748,032,916)	(409,174,977)	5%		
40 Total Stockholders' Equity	165,947,950	223,073,679	(57,125,729)	(0.26)		
41 Total Liabilities & Stockholders' Equity	4,371,578,271.00	4,910,204,091	(538,625,820)	(0.11)		

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ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

Exhibit 2- INCOME STATEMENT

<i>(Accrual Basis)</i>			
Premium Revenue		P	65,340,780 a
Increase(Decrease) in Pre-Need Reserves			(443,917,894) b
Increase(Decrease) in Insurance Premium Reserves			c
Increase(Decrease) in Other Pre-Need Reserves			d
*Other Direct Income (ex. Processing fees, surcharges, etc.)			77,965 e
Total Direct Income (a - b - c - d + e)			509,336,639 f
Less: Benefit Payments (Surrenders, maturities, lapsed, terminated, etc.)	P	903,392,634	g.1
Commissions Expenses		625,365	g.2
*Other Direct Expenses (insurance , discount, overrides, bonus, etc.)		841,607	g.3
Total Direct Expenses / Acquisition Cost (g.1 + g.2 + g.3)			904,859,606 g
Gain/(Loss) (f - g)			(395,522,967) h
Plus: Interest/Income Earned from the following Trust Fund/Placements/Investments.			
<i>(Gross of Final Taxes)</i>			
Government Securities		12,603,957	i.1
Cash on hand and in Bank		1,638,526	i.2
Mutual Funds/UITF		817,813	i.3
Short-term Investments		-	i.4
Corporate Bonds		-	i.5
Mortgage Loans		-	i.6
Planholders' Loan		-	i.7
Stocks		-	i.8
Real Estate		-	i.9
Other Investments (Trust Fund)		242,344,888	i.10
Total Gain/(Loss) & Interest Earned (h + i)			257,405,184 i
			(138,117,783) j
Other Income/Expense items:			
Depreciation			k.1
Investment Expenses			k.2
*Other Income/Other Expenses (ex. Forex gain/(loss), etc.)			- k
Sub-Total (j + k)			(138,117,783) l
Less: Taxes other than Income tax			
Taxes on Real Estate			m.1
Documentary Stamp Tax		110,473	m.2
Corporate Residence Certificate		10,500	m.3
Assessment, Licenses & Fees		1,764,871	m.4
VAT & Fringe Benefit Tax			m.5
Final Taxes			1,885,844 m
Other General Expenses			
Salaries & Wages			n.1
Allowance to Officers			n.2
Allowance to Employees			n.3
Pension, Retirement, & Other similar benefits (SSS, Medicare, etc.)			n.4
Rent, Light & Water			n.5
Other General Expenses		23,523,092	n.6
Sub-Total (taxes & general expenses) (m + n)			23,523,092 n
			25,408,936 o
Net Income/(Loss) before Income Tax			(163,526,719) p
Less: Income Tax			3,303,371 q
Net Income/(Loss) for the year (p - q)			(166,830,090) r

Note: Capital Gains/(Losses) on _____ amounting to P _____ is excluded.

*Please specify on separated sheet

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ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EXHIBIT 3 - SUMMARY OF MONTHLY COLLECTION AND REQUIRED DEPOSITS TO THE TRUST FUND (Per Plan)

Month (1)	Amount Collected * (2)	Amount of Required Deposit ** (3)	Amount of Actual Deposit *** (4)	Remarks (5)
Memorial Plan:				
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
	-	-	-	
Education Plan:				
January	1,406	-	-	
February	17,086	18,494	165,601,406	
March	-	18,985	17,086	
April	18,985	-	-	
May	10,983	10,983	29,967	
June	7,688	7,688	-	
July	-	-	7,688	
August	-	-	-	
September	-	-	-	
October	-	-	-	
November	-	-	-	
December	-	-	-	
	56,148	56,150	165,656,147	
Pension Plan:				
January	3,084,937	1,116,737	2,789,647	
February	509,167	2,188,195	116,488,194	
March	8,230,699	6,243,140	6,243,139	
April	2,438,793	2,296,431	2,296,431	
May	9,411,084	2,679,012	2,679,012	
June	3,328,999	11,283,289	11,283,290	
July	5,388,204	5,682,483	5,776,200	
August	2,622,521	2,272,616	2,178,899	
September	1,724,579	1,839,268	1,839,267	
October	3,094,645	2,377,212	2,377,212	
November	301,672	2,017,884	2,017,884	
December	1,675,245	1,814,275	1,473,195	
	41,810,545	41,810,542	157,442,370	
GRAND TOTAL	41,866,693	41,866,692	323,098,517	

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EXHIBIT 4 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Plan)

Month (1)	Total Amount of Benefits		Total Amount of Withdrawal (4)	Breakdown / Purpose of Withdrawal				Description for "Others" (9)
	Paid (2)	Unpaid (3)		Planholders' Benefits (5)	Trustee's Fees (6)	Taxes (7)	Others (8)	
Memorial Plan:								
January								
February								
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								
	-		-	-	-	-	-	
Education Plan:								
January	35,618,438		35,618,438	35,618,438	342,542	1,764,159		
February	27,948,581		27,948,581	27,948,581	326,196	1,466,393		
March	46,014,775		46,014,775	46,014,775	372,981	1,563,548		
April	17,387,450		17,387,450	17,387,450	355,187	1,542,387		
May	18,933,247		18,933,247	18,933,247	366,090	1,589,759		
June	46,000,308		46,000,308	46,000,308	346,459	1,797,108		
July	24,019,027		24,019,027	24,019,027	346,787	1,479,554		
August	24,197,703		24,197,703	24,197,703	340,283	1,458,500		
September	19,462,704		19,462,704	19,462,704	324,531	1,488,705		
October	13,032,381		13,032,381	13,032,381	328,865	1,406,933		
November	8,265,658		8,265,658	8,265,658	318,062	1,401,332		
December	52,045,726		52,045,726	52,045,726	329,083	1,540,734		
	332,925,998	-	332,925,998	332,925,998	4,097,066	18,499,112	-	
Pension Plan:								
January	47,643,792		47,643,792	47,643,792	743,208	3,397,636		
February	26,408,209		26,408,209	26,408,209	686,684	3,400,818		
March	48,456,729		48,456,729	48,456,729	766,580	3,654,507		
April	31,453,869		31,453,869	31,453,869	737,862	3,553,607		
May	27,766,732		27,766,732	27,766,732	763,068	3,448,723		
June	46,750,614		46,750,614	46,750,614	731,728	3,573,640		
July	18,948,732		18,948,732	18,948,732	744,949	3,410,080		
August	35,868,062		35,868,062	35,868,062	738,948	3,433,489		
September	30,946,204		30,946,204	30,946,204	709,189	3,454,421		
October	25,499,342		25,499,342	25,499,342	722,057	3,367,757		
November	40,849,379		40,849,379	40,849,379	696,340	3,908,382		
December	123,577,415		123,577,415	123,577,415	715,068	3,576,003		
	504,169,079	-	504,169,079	504,169,079	8,755,681	42,179,063	-	
GRAND TOTAL	837,095,077	-	837,095,077	837,095,077	12,852,747	60,678,175	-	

ANNUAL STATEMENT For the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

Exhibit 5 - SUMMARY OF MONTHLY SALES FOR THE YEAR

Plan Type (1)	Registration of Plans/Contracts		Amount Sold (4)	Balance of Unsold Plans/Contracts (5)
	Date Approved (2)	Amount Approved (3)		
Memorial Plan:				
January				-
February				-
March				-
April				-
May				-
June				-
July				-
August				-
September				-
October				-
November				-
December				-
Sub-total			-	-
Education Plan:				
January			-	217,774,144
February			-	217,774,144
March			-	217,774,144
April			-	217,774,144
May			-	217,774,144
June			-	217,774,144
July			-	217,774,144
August			-	217,774,144
September			-	217,774,144
October			-	217,774,144
November			-	217,774,144
December			-	217,774,144
Sub-total			-	217,774,144
Pension Plan:				
January			-	138,906,887
February			-	138,906,887
March			-	138,906,887
April			-	138,906,887
May			-	138,906,887
June			-	138,906,887
July			-	138,906,887
August			-	138,906,887
September			-	138,906,887
October			-	138,906,887
November			-	138,906,887
December			-	138,906,887
Sub-total			-	138,906,887
GRAND TOTAL			-	356,681,031

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

Exhibit 6 - SERIATIM LIST OF IN-FORCE POLICIES

Contract Number (1)	Planholders Name (2)	Birth Date (3)	Inception Date (4)	Plan Type (5)	Maturity Value (6)	Maturity Date (7)	Status (8)	Contract Price (9)	Payment Mode (10)	Total Installments Made (11)	INSURANCE		BENEFITS			Reserves as of 31-Dec-23 (18)	
											Total Insurance Premium (12)	Total Insurance Premium Paid (13)	Amount of Benefits Paid (14)	Balance (15)	Last Availment Date (16)		Last Amount Availed (17)
MEMORIAL PLAN:																	
A. Old Basket (SEC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-		-	-
B. New Basket (IC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-		-	-
	Total				-						-	-	-	-		-	-
PENSION PLAN:																	
A. Old Basket (SEC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-		-	2,665,851,758.00
B. New Basket (IC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-		-	-
	Total				-						-	-	-	-		-	2,665,851,758.00
EDUCATION PLAN:																	
A. Old Basket (SEC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-		-	1,182,187,953
B. New Basket (IC):																	
1																	
2																	
3																	
4																	
5																	
	Sub-total				-						-	-	-	-		-	-
	Total				-						-	-	-	-		-	1,182,187,953
	Grand Total				-						-	-	-	-		-	3,848,039,711
Note:																	
(a) Includes maturities only.																	
(b) Variance of Ps 8,943,219 from Pre-need Reserves is due to Reserve for lapsed policies.																	
Note: For the supporting details, provide soft copy indicating all the required information of Exhibit 6.																	CONTENTS

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

EXHIBIT 7 - LIST OF AVAILING PLANS FOR THE SUCCEEDING YEAR

Planholders' Name (1)	Contract / Policy Number (2)	Plan Type (3)	Term Of Contract		Benefit Payable (6)
			Issue Date	Maturity Date	
			(4)	(5)	
AVAILING FOR SUCCEEDING YEAR:					
Memorial Plan:					
Sub-total					
Education Plan:					
Sub-total					263,053,463
Pension Plan:					
Sub-total					764,805,471
Total of Availing for Succeeding Year					1,027,858,934
MATURED BUT UNCLAIMED BENEFITS					
A) NOT YET WITHDRAWN					
Memorial Plan:					
Sub-total					
Education Plan:					
Sub-total					-
Pension Plan:					
Sub-total					48,075,790
Sub-total of Matured but Unclaimed Benefits Not Yet Withdrawn					55,835,691
					103,911,481
B) WITHDRAWN FROM THE TRUST FUND BUT NOT YET CLAIMED					
Memorial Plan:					
Sub-total					
Education Plan:					
Sub-total					59,118,886
Pension Plan:					
Sub-total					81,142,823
Sub-total of Withdrawn from the Trust Fund but Not Yet Claimed					140,261,709
Total of Matured but Unclaimed Benefits					244,173,191
GRAND TOTAL					1,272,032,124
Note:					
(a) For education plans, maturity date pertains to date of first benefit payout.					
Note: *For the supporting details, provide <u>soft copy indicating all the required information of Exhibit 7.</u>					CONTENTS

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

Exhibit 8 - CLAIMS / BENEFITS FILED

Date of Claim (1)	Contract Number (2)	Planholders' Name (3)	Inception Date (4)	Plan Type (5)	Maturity Value (6)	Maturity Date (7)	Contract Price (8)	Amount of Claims/ Benefits (9)	Date Paid (10)	Status of Claim (11)
Memorial Plan:										
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
Sub-total								-		
Education Plan:										
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
Sub-total								319,869,574		Settled
Pension Plan:										
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
Sub-total								583,523,060		Settled
Grand Total								903,392,634		
Note:										
(a) For education plans, maturity date pertains to date of first payout.										Page 10 EX8_Claims_PN
(b) Includes maturities, dividends paid, interest on deposit; excludes change in provision for dividends.										

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 1 - INVESTMENTS IN TRUST FUNDS

(1)	Description	Reference	VALUE OF INVESTMENTS											INTEREST / DIVIDEND / RENTAL INCOME					
			PLAN											GRAND TOTAL	Collected During the Year (15)	Accrued Previous Year (16)	Accrued Current Year (17)	Earned During the Year (18)	
			LIFE/MEMORIAL				PENSION				EDUCATION								
			Old Basket (SEC)	New Basket (IC)	Total	% to Total Equity	Old Basket (SEC)	New Basket (IC)	Total	% to Total Equity	Old Basket (SEC)	New Basket (IC)	Total						% to Total Equity
(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)							
A.	Investments under Section 34 of the Pre-Need Code:																		
1	Government Securities	Exh 1 (AS-TF)	-	#DIV/0!															
2	Cash in Savings/Time Deposits	Exh 1 (AS-TF)	-	#DIV/0!	2,578,665,367		2,578,665,367	95%	1,057,740,960		1,057,740,960	84%	3,636,406,327	238,527,754	63,437,704	60,246,981	235,337,031		
3	Unit Investment Trust Fund (UITF)	Exh 1 (AS-TF)	-	#DIV/0!	18,312,728		18,312,728	1%	2,843,689		2,843,689	0%	21,156,417	30,213		13,251	43,464		
4	Debt Securities	Exh 1 (AS-TF)	-	#DIV/0!	3,817,308		3,817,308	0%	1,451,682		1,451,682	0%	5,268,990						
5	Mortgage Loans	Exh 1 (AS-TF)	-	#DIV/0!	28,655,198		28,655,198	1%	54,482,228		54,482,228	4%	83,137,426	4,855,823	896,917	611,374	4,570,280		
6	Planholders' Loans	Exh 1 (AS-TF)	-	#DIV/0!	-		-	0%	-		-	0%	-						
7	Equity Securities	Exh 1 (AS-TF)	-	#DIV/0!	52,135,722		52,135,722	2%	114,912,730		114,912,730	9%	167,048,452	8,113,060	375,000	300,799	8,038,859		
8	Real Estate	Exh 1 (AS-TF)	-	#DIV/0!	-		-	0%	-		-	0%	-						
B.	Other Allowable Investments:																		
9	Other Equity Securities	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
10	Real Estate Investment Trust (REIT) & Ex	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
11	Mutual Funds and other UITF	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
12	Other Debt Securities	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
13	Other Investments:																		
	i. Debt Securities	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
	ii. Mortgage Loans	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
	iii. Planholders' Loans	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
	iv. Equity Securities	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
	v. Real Estate	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
	vi. Other REIT and ETF	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
	vii. Other Mutual Funds and UITF	Exh 1 (AS-TF)	-	#DIV/0!				0%				0%	-						
14	Accrued Investment Income	Exh 1 (AS-TF)	-	#DIV/0!	42,849,385		42,849,385	2%	18,022,222		18,022,222	1%	60,871,607						
15	Other Assets	Exh 1 (AS-TF)	-	#DIV/0!	4,132,463		4,132,463	0%	8,774,395		8,774,395	1%	12,906,858						
	Total Assets Before Service Assets		-	-	2,728,568,171	-	2,728,568,171		1,258,227,906	-	1,258,227,906		3,986,796,077	251,526,850	64,709,621	61,172,405	247,989,634		
16	Service Assets	Exh 1 (AS-TF)	-	#DIV/0!				0				0	-						
	TOTAL ASSETS		-	-	2,728,568,171	-	2,728,568,171		1,258,227,906	-	1,258,227,906		3,986,796,077	251,526,850	64,709,621	61,172,405	247,989,634		
	Accrued Trust Fees	Exh 1 (AS-TF)	-		2,133,465		2,133,465		976,011		976,011		3,109,476						
	Accrued Taxes	Exh 1 (AS-TF)	-																
	Other Liabilities	Exh 1 (AS-TF)	-		436		436		957		957		1,393						
	TOTAL LIABILITIES		-	-	2,133,901	-	2,133,901		976,968	-	976,968		3,110,869						
	TOTAL EQUITY		-	-	2,726,434,270	-	2,726,434,270		1,257,250,938	-	1,257,250,938		3,983,685,208						

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 2 - INSURANCE PREMIUM FUND (IPF)								
Description* (1)	VALUE OF INVESTMENTS				INTEREST / DIVIDEND / RENTAL INCOME			
	PLAN				Collected During the Year (6)	Accrued Previous Year (7)	Accrued Current Year (8)	Earned During the Year (9)
	MEMORIAL (2)	PENSION (3)	EDUCATION (4)	TOTAL (5)				
Assets:								
Government Securities								
Cash in Savings/Time Deposits								
Mutual Funds/UITF								
Short Term Investments								
Corporate Bonds								
Mortgage Loans								
Planholders' Loans								
Stocks								
Real Estate								
Other Investments								
Accrued Investment Income								
Total Investments	-	-	-	-	-	-	-	-

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-1 Corporate Assets - GOVERNMENT SECURITIES

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE			INTEREST								
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value	Unrealized Gain (Loss)	Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)	
DOMESTIC ISSUES:																			
FXTN:																			
1	Philippine Treasu	PIBD2535L086	1/29/2015	12/16/2010	12/16/2035	46,000,000		66,840,840	145.31	106.12	60,306,528	53,008,100	(7,298,428)	0.08125	semi-annually every 16th of Jun and Dec	3,737,500	155,729	155,729	3,737,500
2	Philippine Treasu	PIBD2536I097	1/29/2013	9/29/2011	9/29/2036	146,000,000		184,188,101	129.44	102.89	172,462,565	164,060,200	(8,402,365)	0.07625	semi-annually every 29th of Mar and Sep	11,132,500	2,844,972	2,844,972	11,132,500
3													-						-
4													-						-
5													-						-
TREASURY BILLS																			
1													-						-
2													-						-
3													-						-
	Sub-total				192,000,000	-	251,028,941			232,769,092	217,068,300	(15,700,792)			14,870,000	3,000,701	3,000,701	14,870,000	
FOREIGN ISSUES:																			
1													-						-
2													-						-
3													-						-
4													-						-
5													-						-
	Sub-total				-	-	-			-	-	-			-	-	-	-	-
TOTALS					192,000,000	-	251,028,941			232,769,092	217,068,300	(15,700,792)			14,870,000	3,000,701	3,000,701	14,870,000	
*Indicate whether annually, semi-monthly, quarterly or monthly.																			
																		CONTENTS	

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-2 Corporate Assets - CASH ON HAND AND IN BANKS

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST				
		Acquisti on/ Placeme 4	Maturity 5			At Acquisition/ Placement Date 8	At Closing/ Balance Sheet Date 9	Collected	Accrued	Accrued	Earned	
								During the Year 10	Previous Year 11	Current Year 12	During the Year 13	
2	3	4	5	6	7	8	9	10	11	12	13	
Cash in Company's Office:												
	Petty Cash Fund											
	Revolving Fund											
	Commission Fund											
	Sub-total					-	-	-	-	-	-	
Cash in Bank:												
Current Accounts:												
1	Bank of the Philippine Islands										-	
	BPI - Legaspi- Salcedo (1150000552)	0071059618					7,069,704	39,301			39,301	
	BPI - Ayala East (1150000570)	1731007434									-	
	BPI - Ayala East (1150000571)	1731007825					(742,920)				-	
2	Philippine National Bank											
	PNB - Main-Roxas Blvd. (1150000579)	381452600010					-					
3	Security Bank											
	Security Bank - Nieva (1150000561)	0514018790001					-					
	Sub-total						-	6,326,784	39,301	-	-	39,301
Savings Accounts:												
1	Banco De Oro											
	BDO - Atrium, EPCIB Tower (1150000560)	1700142974					4,172,207	2,641			2,641	
	BDO - Paseo De Roxas (1150000580)	000460034855					141,528	3,264			3,264	
2	Bank of the Philippine Islands											
	BPI - Ayala East (1150000550)	1731005962					210,852	354			354	
	BPI - Enterprise (1150000577)	1623028395					180,318	96			96	
	BPI - Enterprise (1150000578)	1623028565					1,607,474	395			395	
3	Citibank, N.A.											
	Citibank - Citibank Tower (1150000575)	5603020024					225,878	560			560	
	Citibank- Citibank Tower (1150100553)	5603020008					32,429,021	65,108			65,108	
	Citibank - Citibank Tower (1150001003)						209,359	863			863	
4	Hongkong Shanghai Bank											
	HSBC Savings - Enterprise (1150000564)	000123448071										
5	Maybank											
	Maybank (1150000582)	10880052188					89,331	219			219	

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-3 - Corporate Assets - MUTUAL FUNDS/ UITF

Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
				At Acquisition Date	At Closing/Balance Sheet Date			
1	2	3	4	5	6	7	8	9
Mutual Funds								
1	Sun Life Prosperity Bond Fund		4,908,841			7,738,818	16,260,536	8,521,718
2								-
3								-
4								-
5								-
Sub-total						7,738,818	16,260,536	8,521,718
Unit Investment Trust Funds								
1								-
2								-
3								-
4								-
5								-
Sub-total						-	-	-
Others								
1								-
2								-
3								-
4								-
5								-
Sub-total						-	-	-
GRAND TOTALS						7,738,818	16,260,536	8,521,718

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-4 - Corporate Assets - SHORT TERM INVESTMENTS

Investment Type/Description	Account/ Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST				
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
								During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	
1												-
2												-
3												-
4												-
5												-
6												-
7												-
TOTAL						-	-	-	-	-		-

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-5 Corporate Assets - CORPORATE BONDS

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST							
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year		
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)		
1												-						-		
2												-						-		
3												-						-		
4												-						-		
5												-						-		
6												-						-		
7												-						-		
8												-						-		
TOTALS					-					-				-					-	
*Indicate whether annually, semi-monthly, quarterly or monthly.																				

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ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-6 Corporate Assets - MORTGAGE LOANS

Name and Address of Mortgagor (1)	Description of Property (TCT/CCT No.; Location; Area) (2)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation) (3)	Market Value of Land Mortgaged (4)	Sound Value of Building (5)	Term of Loan		Amount of Original Loan (8)	PRINCIPAL				INTEREST					
					Date Given (6)	Date Due (7)		Amount Unpaid Dec.31 Prev Yr (9)	Loaned During the Year (10)	Paid During the Year (11)	Amount Unpaid Dec.31 Current Yr (12)	Annual Rate (13)	Collected During the Year (14)	Accrued Previous Year (15)	Accrued Current Year (16)	Earned During the Year (17)	
1																	-
2																	-
3																	-
4																	-
5																	-
6																	-
7																	-
8																	-
9																	-
10																	-
11																	-
12																	-
13																	-
14																	-
15																	-
16																	-
17																	-
18																	-
19																	-
20																	-
TOTALS			-	-			-	-	-	-	-	-	-	-	-	-	-

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-7 Corporate Assets - Planholders' loans

Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	P R I N C I P A L				I N T E R E S T					
	Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)	
1															-
2															-
3															-
4															-
5															-
6															-
7															-
8															-
9															-
10															-
11															-
12															-
13															-
14															-
15															-
16															-
17															-
18															-
19															-
20															-
21															-
22															-
23															-
24															-
25															-
TOTAL					-	-	-	-	-	-	-	-	-	-	-

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-8 Corporate Assets - STOCKS

DESCRIPTION	Certificate Number	Date Acquired	How Acquired *	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 12 = (11-10)	DIVIDEND						
					At Acquisition Date	At Closing/Balance Sheet Date					Rate for the last 3 years preceeding Current Year			Collected During the Year (13)	Accrued Previous Year (14)	Accrued Current Year (15)	Earned During the Year (16)
											2017 (10)	2018 (11)	2019 (12)				
2	3	4	5	6	7	8	9	10	11	12 = (11-10)	10	11	12	13	14	15	16
Common Shares:																	
1										-							-
2										-							-
3										-							-
4										-							-
5										-							-
6										-							-
7										-							-
8										-							-
9										-							-
10										-							-
TOTALS																	
							-	-	-	-				-	-	-	-
*Indicate how stocks were acquired, i.e., whether purchased or as dividend																	CONTENTS

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-10 Corporate Assets - OTHER INVESTMENTS

Description (1)	Account Number (2)	Date of Placement (3)	Date of Maturity (4)	Number of Shares / Units (5)	Acquisition cost (6)	Market Value (7)	INTEREST				
							Collected During the Year (8)	Accrued Previous Year (9)	Accrued Current Year (9)	Earned During the Year (10)	
1										-	
2										-	
3										-	
4										-	
5										-	
6										-	
7										-	
8										-	
9										-	
10										-	
TOTAL							-	-	-	-	-

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-11 Corporate Assets - RECEIVABLE FROM TRUSTEE

Name of Trustee Bank (1)	Trust Account No. (2)	Nature of Account (3)	Balance Previous Year (4)	Balance Current Year (5)	Remarks (6)
MEMORIAL PLAN:					
A. Old Basket (SEC)					
1					
2					
3					
4					
5					
	Sub-total		-	-	
B. New Basket (IC)					
1					
2					
3					
4					
5					
	Sub-total		-	-	
	Total		-	-	
PENSION PLAN:					
A. Old Basket (SEC)					
1	Banco De Oro	21078055	Sun Pension Participating	-	2,904,583
2	Banco De Oro	21078079	Sun Pension -Non Participating	-	49,435,000
3					

4						
5						
	Sub-total			-	52,339,583	
B. New Basket (IC)						
1						
2						
3						
4						
5						
	Sub-total			-	-	
	Total			-	52,339,583	
EDUCATION PLAN:						
A. Old Basket (SEC)						
1	Banco De Oro	21078056	Sun Education Plan-Participating		3,837,068	
2	Banco De Oro	21078082	Sun Education Plan- Non Participating		12,314,853	
3						
4						
5						
	Sub-total			-	16,151,921	
B. New Basket (IC)						
1						
2						
3						
4						
5						
	Sub-total			-	-	
	Total			-	16,151,921	
	Grand Total			-	68,491,504	
*To be Itemized in detail.						
						CONTENTS

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-12 Corporate Assets - ACCRUED INVESTMENT INCOME

Kind of Investment (1)	Collected During the Year (2)	Accrued Investment Income		Unearned Investment Income		Earned During the Year (2-3+4+5-6) (7)
		Current Year (5)	Previous Year (6)	Current Year (3)	Previous Year (4)	
1 Interest on Government Securities	14,870,000	3,000,701	3,000,701			14,870,000
2 Income on Corporate Bonds						-
3 Dividends on Stocks						-
4 Income on Real Estate						-
5 Interest on Mortgage Loans						-
6 Interest on Planholders' Loans						-
7 Income on Short Term Investments						-
8 Income on Other Investments						-
9 Interest on Bank Deposits	1,636,763	9,387	7,624			1,638,526
Others:						
10						-
11						-
12						-
TOTAL	16,506,763	3,010,088	3,008,325	-	-	16,508,526

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-13 Corporate Assets - ACCOUNTS/ NOTES RECEIVABLE

Name / Address of Debtor or Maker of Note*	Date Granted / Issued	Original Amount	Date of Last Payment	Amount Paid During the Year	Balance as of 12-31-PY	Balance as of 12-31-CY	Remarks <i>(Description: Nature, and Security, if any)</i>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Accounts Receivable:							
Secured:							
1							
2							
3							
Unsecured:							
1	Insurance Claims Receivable						
2							
3							
Sub-total				-	-	-	
Notes Receivable:							
Secured:							
1							
2							
3							
Unsecured:							
1							
2							
3							
Sub-total				-	-	-	
Other Receivable:*							
1	Advances to Employees						
2	Advances to Agents						
3	Advances to DOSRI						
Sub-total				-	-	-	
GRAND TOTALS				-	-	-	
*To be Itemized in detail.						CONTENTS	

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE Corporate assets 3-15 Corporate Assets - INVENTORIES

Particulars (1)	Nature of Account (2)	COST		Remarks (5)
		Previous Year (3)	Current Year (4)	
1 Caskets				
2 Urns				
3 Memorial Lots				
4				
5				
6				
7				
	TOTAL		-	
*To be Itemized in detail.				CONTENTS

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 3-16 Corporate Assets - OTHER ASSETS

Particulars (1)	Nature of Account (2)	Balance Previous Year (3)	Balance of Current Year (4)	Remarks (5)
1	Prepaid Expenses	206,231	95,756	
2	Prepayments			
3	Deposits			
4	Leasehold			
5	Leashold Improvements			
6	Security and miscellaneous deposits	925,987	1,230,082	

7					
8					
9					
10					
	TOTAL		1,132,218	1,325,838	
	<i>*To be Itemized in detail.</i>				CONTENTS

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 4 - PRE-NEED RESERVE				
Plan (1)	Balance of Previous Year (2)	Balance Current Year (3)		
		Old Basket (SEC)	New Basket (IC)	Total
1 Memorial				
Sub Total for Memorial	-	-	-	-
2 Pension	2,885,148,968	2,674,794,977		
Sub Total for Pension	2,885,148,968	2,674,794,977	-	2,674,794,977
3 Education	1,415,751,856	1,182,187,953		
Sub Total for Education	1,415,751,856	1,182,187,953	-	1,182,187,953
TOTAL	4,300,900,824	3,856,982,930	-	3,856,982,930

CONTENTS

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 5 - INSURANCE PREMIUM RESERVE

Plan		Balance of Previous Year	Balance Current Year
(1)		(2)	(3)
1	Memorial		
2	Pension	NOT APPLICABLE	
3	Education		
TOTAL		-	-

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 6 - OTHER RESERVES

Plan (1)		Balance of Previous Year (2)	Balance Current Year (3)
1	Expense Reserve		
2			
3			
NOT APPLICABLE			
TOTAL		-	-

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 7 - PLANHOLDERS' BENEFITS PAYABLE

Name of Planholder (1)	Contract Number (2)	Nature of Account (3)	Balance Previous Year (4)	Balance Current Year (5)	Remarks (6)
MEMORIAL PLAN:					
A. Old Basket (SEC)					
1					
2					
3					
4					
5					
	Sub-total		-	-	
B. New Basket (IC)					
1					
2					
3					
4					
5					
	Sub-total		-	-	
	Total		-	-	
PENSION PLAN:					
A. Old Basket (SEC)					
1					
2					
3					
4					
5					
	Sub-total		176,434,371	134,676,917	
B. New Basket (IC)					
1					
2					
3					
4					
5					
	Sub-total		-	-	
	Total		176,434,371	134,676,917	
EDUCATION PLAN:					
A. Old Basket (SEC)					

1					
2					
3					
4					
5					
	Sub-total			126,037,811	107,602,676
	B. New Basket (IC)				
1					
2					
3					
4					
5					
	Sub-total			-	-
	Total			126,037,811	107,602,676
	Non Plan related			94,593	(198,402)
	Grand Total			302,566,775	242,081,191

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 8 - PLANHOLDERS' DEPOSITS

	Name of Planholder (1)	Contract Number (2)	Balance of Previous Year (3)	Received During the Year (4)	Refunded During the Year (5)	Balance Current Year 3+4-5 (6)
1						-
2						-
3						-
4						-
5						-
6						-
7						-
8						-
9						-
10						-
11						-
12						-
13						-
14						-
15						-
16						-
17						-
18						-
19						-
20						-
21						-
22						-
23						-
24						-
25						-
GRAND TOTAL			61,493,255	(25,827,794)	1,420,930	34,244,531

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 9 - COUNSELORS' BOND RESERVE

	Name of Sales Counselor (1)	Balance of Previous Year (2)	Received During the Year (3)	Refunded During the Year (4)	Balance Current Year 2+3-4 (5)
1	ASPEN	432			432
2	BIRTHRIGHT	(0)			(0)
3	CAGAYAN DE ORO	(0)			(0)
4	DRAGONWOOD	-			-
5	ILOILO	0			0
6	JARRAH	-			-
7	MAPLE	0			0
8	ACACIA	16,591			16,591
9	ALMOND	26,431			26,431
10	BANYAN	0			0
11	BAYWOOD	52			52
12	BICOL	0			0
13	BIRCH	103,036			103,036
14	BRISTLECONE	34,358			34,358
15	BROKER	0			0
16	CEBU	17,246			17,246
17	CEDAR	18,793			18,793
18	CENTRAL LUZON	0			0
19	CHESTNUT	22,660			22,660
20	CORINTHIAN	16,831			16,831
21	COTTONWOOD	0			0
22	CYPRESS	5,340			5,340
23	DURIAN	18,485			18,485
24	DAVAO	611			611
25	EUCALYPTUS	40,647			40,647
26	EVERGREEN	10,306			10,306
27	GOLDENRAIN	11,516			11,516
28	GREEN FIR	933			933
29	JACARANDA	30,922			30,922
30	LINDEN	1,114			1,114
31	MAGNOLIA WOODS	3,648			3,648
32	MANGO	75			75
33	MAHOGANY	98			98
34	MANGROVE	22,360			22,360
35	MARKET DEV BACOLOD	787			787
36	MULBERRY	10,045			10,045
37	MARKET DEV BULACAN	(0)			(0)
38	MARKET DEV DAGUPAN	21,516			21,516
39	MINT	1,153			1,153
40	MARKET DEV ISABELA	(0)			(0)
41	MKT DEV LUZ	637			637
42	METRO MANILA	32,337			32,337
43	MOLAVE	61,573			61,573
44	MULAWIN	75,113			75,113
45	NARRA	6,449			6,449
46	RED OAK	409			409
47	OLIVE	5,511			5,511
48	OSMANTHUS	20,012			20,012
49	PALM	12,963			12,963
50	GENUS PINE	1,723			1,723
51	QUEZON CITY	0			0
52	REDWOOD	99,217			99,217

53	ROSEWOOD	15,890			15,890
54	ROYAL POINCIANA	24,136			24,136
55	SEQUOIA	11,959			11,959
56	RSOHO	(0)			(0)
57	RED SPRUCE	993			993
58	TINDALO	59,346			59,346
GRAND TOTAL		864,251	-	-	864,251

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 10 - ACCOUNTS/NOTES PAYABLE

Name of Creditor*		Nature of Account	Balance Previous Year	Balance of Current Year	Remarks
(1)		(2)	(3)	(4)	(5)
Notes Payable					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
Sub-total			-	-	
Accounts Payable					
1					
2					
3					
4					
5					
Sub-total			-	-	
Other Payable					
1	Payable to Parent Company		2,700,327	2,994,764	
Sub-total			2,700,327	2,994,764	
GRAND TOTAL			2,700,327	2,994,764	
*To be Itemized in detail.					CONTENTS

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 11 - TAXES PAYABLE

	Particulars (1)	Nature of Account (2)	Balance Previous Year (3)	Balance of Current Year (4)	Remarks (5)
1	Value-Added Taxes		(299,333)	1,144,476	
2	Documentary Stamp Taxes				
3	Income Taxes		601,665	602,018	
4	Withholding Taxes		2,152,444	504,417	
5					
6					
7					
	TOTAL		2,454,776	2,250,911	
	<i>*To be Itemized in detail.</i>				
					CONTENTS

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 12- ACCRUED EXPENSES

Name of Creditor *		Nature / Description of Account	Balance Previous Year	Balance of Current Year	Remarks
(1)		(2)	(3)	(4)	(5)
1	Payable to agents		1,211,508	1,122,859	
3	Unidentified bank credits		13,531,899	10,879,633	
4	Professional fees		409,559	2,940,190	
5	Other miscellaneous payable		997,238	51,269,061	
6					
7					
8					
	TOTAL		16,150,204	66,211,743	
	<i>*To be Itemized in detail.</i>				
					<u>CONTENTS</u>

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 13 - OTHER LIABILITIES

	Name of Creditor* (1)	Nature / Description of Account (2)	Balance Previous Year (3)	Balance of Current Year (4)	Remarks (5)
1					
2					
3					
4					
5					
6					
7					
	TOTAL		-	-	
	<i>*To be Itemized in detail.</i>				CONTENTS

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SCHEDULE 14 - STOCKHOLDERS' EQUITY

Authorized Capital Stock: Number of Shares -5,000,000; Amount - P 125,000,000

	Name of Stockholder (1)	Citizenship (2)	Number of Shares (3)	Par Value per Share (4)	Subscribed Capital (5)	Percentage of Ownership (6)	Subscription Receivable (7)	Paid-up Capital Stock		Additional Paid-in Capital (10)	Deposit for Future Subscription (11)	Contingency Surplus (12)	Dividends Paid During the Year (12)	Dividends Payable Current Year (13)
								Common (8)	Preferred (9)					
1	Sun Life of Canada (Philippines), Inc.	Dutch	4,999,995.00	25	124,999,875.00	100%	-	74,999,875.00	50,000,000.00	374,999,625.00				
2	Chia-Ling Chou aka Lucy Chou	Chinese	1.00	25	25.00	0%	-	25.00		75.00				
3	Maria Sachiko A. Pang	Filipino	1.00	25	25.00	0%	-	25.00		75.00				
4	Benedicto C. Sison	Filipino and	1.00	25	25.00	0%	-	25.00		75.00				
5	Francisco Sandejas	Filipino	1.00	25	25.00	0%	-	25.00		75.00				
6	Oscar S. Reyes	Filipino	1.00	25	25.00	0%	-	25.00		75.00				
7														
8														
9														
10														
11														
12														
13														
14														
15														
	Total		5,000,000		125,000,000		-	75,000,000	50,000,000	375,000,000	-	-	-	-

ANNUAL STATEMENT for the Year Ended December 31, 2023 of Sun Life Financial Plans, Inc.

SUMMARY OF INVESTED ASSETS

	PENSION	LIFE/MEMORIAL	EDUCATIONAL	TOTAL TRUST FUND	INSURANCE PREMIUM FUND	CORPORATE ASSETS	GRAND TOTAL
I. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	2,663,273,596	-	1,228,587,600	3,891,861,195	-	233,328,836	4,125,190,031
A. Securities Held for Trading	2,663,273,596	-	1,228,587,600	3,891,861,195	-	233,328,836	4,125,190,031
1. Trading Debt Securities - Government Issued Bonds	2,578,665,367	-	1,057,740,960	3,636,406,327	-	217,068,300	3,853,474,627
a. Long-Term Bonds issued by BTr	2,578,665,367	-	1,057,740,960	3,636,406,327	-	217,068,300	3,853,474,627
a.1. Fixed Rate Treasury Notes	2,422,804,231		1,050,492,483	3,473,296,714			3,473,296,714
a.2. Floating Rate Treasury Notes				-			-
a.3. Retail Treasury Bonds	155,861,136		7,248,476	163,109,613		217,068,300	380,177,913
a.4. ROP Bonds (HYRA)				-			-
b. Bonds issued by other gov't corporation/agency	-	-	-	-	-	-	-
b.1. BSP				-			-
b.2. PSALM				-			-
b.3. DBP				-			-
b.4. Others				-			-
c. Short-term Bonds/Treasury Bills				-			-
2. Trading Debt Securities - Private Issued Bonds	28,655,198	-	54,482,228	83,137,426	-	-	83,137,426
a. Philippine Issued	28,655,198		54,482,228	83,137,426			83,137,426
b. Foreign Issued				-			-
3. Trading Equity Securities (Stocks)	52,135,722		114,912,730	167,048,452			167,048,452
4. Mutual Fund				-		16,260,536	16,260,536
5. Unit Investment Trust	3,817,308		1,451,682	5,268,990			5,268,990
6. Real Estate Investment Trusts				-			-
7. Other Funds				-			-
B. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL)	-	-	-	-	-	-	-
1. Debt Securities - Government Issued Bonds	-	-	-	-	-	-	-
a. Long-Term Bonds issued by BTr	-	-	-	-	-	-	-
a.1. Fixed Rate Treasury Notes				-			-
a.2. Floating Rate Treasury Notes				-			-
a.3. Retail Treasury Bonds				-			-
a.4. ROP Bonds (HYRA)				-			-
b. Bonds issued by other gov't agency	-	-	-	-	-	-	-
b.1. BSP				-			-
b.2. PSALM				-			-
b.3. DBP				-			-
b.4. Others				-			-
c. Short-term Bonds/Treasury Bills				-			-
2. Debt Securities - Private Issued Bonds	-	-	-	-	-	-	-
a. Philippine Issued				-			-
b. Foreign Issued				-			-
3. Equity Securities (Stocks)				-			-
4. Mutual Fund				-			-
5. Unit Investment Trust				-			-
6. Real Estate Investment Trusts				-			-
7. Other Funds				-			-
C. Derivative Assets				-			-
II. HELD TO MATURITY (HTM) INVESTMENTS	-	-	-	-	-	-	-
A. HTM Debt Securities - Government.	-	-	-	-	-	-	-
1. Long-Term Bonds issued by BTr	-	-	-	-	-	-	-
a. Fixed Rate Treasury Notes				-			-
b. Floating Rate Treasury Notes				-			-
c. Retail Treasury Bonds				-			-
d. ROP Bonds (HYRA)				-			-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2023 OF
SUN LIFE FINANCIAL PLANS, INC.

REPUBLIC OF THE PHILIPPINES _____
MAKATI, METRO MANILA _____ S.S
MAKATI CITY _____

Maria Sachiko A. Pang, President; Abigail L. Viaje, Chief Actuary; Leo Carl T. Chin Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

_____ *msapang* President

_____ *abigailviaje* Chief Actuary

_____ *lch* Treasurer

_____ *lch* Chief Accountant and Comptroller

Corporate Residence Certificate No. 00046881
issued at Taguig City
on January 05, 2024
SSS No. 33-1810926-3/ SSS No. 33-7205542-1/ Passport No. P4381401B issued at Manila/ Alabang / DFA NCR EAST/ on N/A; N/A; 01/12/2020;

APR 19 2024

Subscribed and sworn to before me this _____ th day of _____, 2024

Doc No. 200

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Book No. 24

Series of 2024



ATTY ROMEL M. MONTFORT
Notary Public City of Makati
until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073900 Jan 2, 2024 Makati City
IBP No. 391330- Jan 3, 2014 Pasig / Roll No. 27932
MCLE NO. VII-0027570 Issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy Pio Del Pilar, Makati City