

From: [sunlife_sec_communications](#)
To: [ICTD Submission](#)
Cc: [CGFD LD; Jeanemar Talaman; PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life Prosperity Dollar Advantage Fund, Inc._SEC Form 17-Q_20May2024
Date: Monday, May 20, 2024 4:49:09 PM
Attachments: [Sun Life Prosperity Dollar Advantage Fund, Inc. SEC Form 17-Q_20May2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good day.

Pursuant to Section 17 of the Securities Regulation Code, we submit the attached SEC Form 17-Q Interim Report as of March 31, 2024 of Sun Life Prosperity Dollar Advantage Fund, Inc..

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: almer.doring@sunlife.com

Thank you.

Almer M. Doring | Financial Accounting & Reporting | Finance

T: 632 8555 8888 | E:

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun

From: sunlife_sec_communications
To: Mariel Javal
Subject: FW: CGFD_Sun Life Prosperity Dollar Advantage Fund, Inc._SEC Form 17-Q_20May2024
Date: Monday, May 20, 2024 7:17:32 PM

-----Original Message-----

From: ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>
Sent: Monday, May 20, 2024 4:49 PM
To: sunlife_sec_communications <sunlife_sec_communications@sunlife.com>
Subject: Re: CGFD_Sun Life Prosperity Dollar Advantage Fund, Inc._SEC Form 17-Q_20May2024

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors
(Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF
2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.




Sun Life
Asset Management

Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-Q to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
 - i. Sun Life of Canada Prosperity Bond Fund, Inc.
 - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
 - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
 - v. Sun Life Prosperity Peso Starter Fund, Inc.
 - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
 - vii. Sun Life Prosperity GS Fund, Inc.
 - viii. Sun Life Prosperity Dynamic Fund, Inc.
 - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
 - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
 - xi. Sun Life Prosperity World Voyager Fund, Inc.
 - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
 - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
 - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
 - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
 - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of May, 2024.


Jeanemar S. Talaman
Affiant

MAY 17 2024

MAKATI CITY

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2024, in _____ City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman			

Doc. No. 76
Page No. 17
Book No. 29
Series of 2024.

ATTY ROMEO M. MONEFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. 12-002 (2004-2025)
PTR No. 15078108 Jan 2, 2016 Makati City
IBP No. 391310 Jan 3, 2014 Pasig / Roll No. 27832
MCLE NO. VR-0027576 Issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

COVER SHEET

A 2 0 0 2 0 2 0 6 1

S.E.C. Registration Number

S	U	N	L	I	F	E	P	R	O	S	P	E	R	I	T	Y	D	O	L	L	A	R		
A	D	V	A	N	T	A	G	E	F	F	U	N	D	I	N	C								

5	T	H	F	L	R	.	,	S	U	N	L	I	F	E	C	E	N	T	R	E	5	T	H	
A	V	E	B	O	N	I	F	A	C	I	O	G	L	O	B	A	L	F	O	R	T			
B	O	N	I	F	A	C	I	O	T	A	G	U	I	G	C	I	T	Y						

(Business Address : No. Street City / Town / Province)

Merobhe T. Esmele Contact Person
--

8555-8888 Company Telephone Number
--

1	2		3	1
Month			Day	

SEC Form 17-Q

Month			Day	

Fiscal Year

FORM TYPE

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

--	--	--

Dept. Requiring this Doc.

--

Amended Articles Number/Section

--

Total No. of Stockholders

Total Amount of Borrowings

--

Domestic

--

Foreign

To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

File Number

LCU

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SEC Number: A200202061

File Number: _____

SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.

(Company's Full Name)

8th Floor Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City, Philippines

(Company's Address)

8555-8888

(Telephone No.)

December 31

(Fiscal Year Ending)
(Month & Day)

SEC FORM 17-Q

Form Type

Amendment Designation (If applicable)

March 31, 2024

Period Ended Date

OPEN-END INVESTMENT COMPANY

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2) (b) THEREUNDER

1. For the quarterly period ended: March 31, 2024
2. Commission identification number: A200202061 3. BIR Tax Identification No: 216-214-876-000
4. Exact name of issuer as specified in its charter

Sun Life Prosperity Dollar Advantage Fund, Inc.

5. Province, country or other jurisdiction of incorporation or organization
Philippines
6. Industry Classification Code:
(SEC Use Only)

7. Address of issuer's principal office: 8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
- Postal Code:

8. Issuer's telephone number, including area code

(02) - 8555-8888

9. Former name, former address and former fiscal year, if changed since last report
N.A.

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2024)
<u>Common Shares (Unclassified)</u>	<u>5,581,456 shares</u>

11. Are any or all of the securities listed on a Stock Exchange?

Yes [] No [x]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [x] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [x] No []

PART A - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2024 AND DECEMBER 31, 2023

(In US Dollars)

		(Unaudited)	(Audited)
	Notes	2024	2023
ASSETS			
Current Assets			
Cash and cash equivalents	4	\$ 618,703	\$ 908,277
Financial assets at fair value through profit or loss	5	24,518,240	26,295,606
Accrued interest receivable	6	8,669	12,860
Due from brokers	7	250,000	-
Other current assets	8	8,857	-
		\$25,404,469	\$27,216,743
LIABILITIES AND EQUITY			
Current Liabilities			
Accrued expenses and other payables	9	\$ 79,459	\$ 100,087
Payable to fund manager	10	36,457	41,307
Due to brokers	7		200,000
Income tax payable		896	453
Total Current Liabilities		116,812	341,847
Equity			
Share capital	11	427,393	427,393
Additional paid-in capital	12	64,919,417	64,919,845
Retained earnings		19,200,942	17,831,542
		84,547,752	83,178,780
Treasury shares	11	(59,260,095)	(56,303,884)
Total Equity		25,287,657	26,874,896
		\$25,404,469	\$27,216,743
Net Asset Value Per Share	13	\$ 4.5307	\$ 4.2919
Total Equity		\$ 25,287,657	\$ 26,874,896
Capital Stock - Php1.00 per share			
Authorized - 33,200,000 shares			
Total number of shares outstanding		5,581,456	6,261,825
Net Asset Value Per Share	13	\$ 4.5307	\$ 4.2919

See Notes to Financial Statements.

SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2024 AND MARCH 31, 2023

(In US Dollars)

		(Unaudited)	(Unaudited)
	Notes	2024	2023
Investment Income - net			
Net realized gains (loss) on investments	5	\$1,407,590	\$ (238,459)
Dividend income		15,416	18,217
Interest income	14	11,480	18,495
Others		47	2,125
		1,434,533	(199,622)
Investment Expenses			
Commission	7	1,498	1,264
Net Investment Income (Loss)		1,433,035	(200,886)
Operating Expenses			
Management and transfer fees	10	64,054	69,545
Distribution fees	10	53,379	57,954
Directors fees	10	1,138	1,176
Custodian fees		1,656	1,784
Professional fees		1,008	919
Taxes and licenses		3,320	4,952
Printing and supplies		26	34
Miscellaneous		459	451
		125,040	136,815
Gains (Loss) Before Net Unrealized Gains (Losses)			
on Investments		1,307,995	(337,701)
Net Unrealized Gains on Investments	5	62,240	1,123,246
Profit Before Tax		1,370,235	785,545
Income Tax Expense		835	1,488
Total Comprehensive Income for the Period		\$1,369,400	\$784,057
Earnings (Loss) per share	15	\$ 0.241	\$ 0.111

See Notes to Financial Statements.

SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.
STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2024 AND MARCH 31, 2023
(In US Dollars)

	Notes	Share Capital	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2024	11, 12	\$427,393	\$64,919,845	\$17,831,542	(\$56,303,884)	\$26,874,896
Total Comprehensive Income for the Period		-	-	1,369,400	-	1,369,400
Transactions with owners:	11					
Acquisition of treasury shares during the period		-	-	-	(3,141,870)	(3,141,870)
Reissuance of treasury shares during the period		-	(428)	-	185,659	185,231
Total transactions with owners		-	(428)	-	(2,956,211)	(2,956,639)
Balance, March 31, 2024	11, 12	\$ 427,393	\$ 64,919,417	\$ 19,200,942	\$ (59,260,095)	\$ 25,287,657

	Notes	Share Capital	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2023		\$427,393	\$64,797,510	\$14,906,571	(\$52,764,344)	\$ 27,367,130
Total Comprehensive Income for the Period		-	-	784,057	-	784,057
Transactions with owners:						
Acquisition of treasury shares during the period		-	-	-	(830,433)	(830,433)
Reissuance of treasury shares during the period		-	(171)	-	76,134	75,963
Total transactions with owners		-	(171)	-	(754,299)	(754,470)
Balance, March 31, 2023		\$ 427,393	\$ 64,797,339	\$ 15,690,628	\$ (53,518,643)	\$ 27,396,717

See Notes to Financial Statements.

SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.
STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2024 AND MARCH 31, 2023
(In US Dollars)

		(Unaudited)	(Unaudited)
	Notes	2024	2023
Cash Flows from Operating Activities			
Profit before tax		\$ 1,370,235	\$785,545
Adjustments for:			
Net unrealized gains on investments	5	(62,240)	(1,123,246)
Net realized (gains) losses on investments	5	(1,407,590)	238,459
Dividend income		(15,416)	(18,217)
Interest income	14	(11,480)	(18,495)
Operating cash flows before working capital changes		(126,491)	(135,954)
Increase in:			
Other current assets		(8,857)	(6,769)
Increase (Decrease) in:			
Accrued expenses and other payables		(20,628)	367,740
Payable to fund manager	10	(4,850)	(883)
Cash generated from (used in) operations		(160,826)	224,134
Acquisition of financial assets at fair value through profit or loss		(12,520,857)	(13,531,503)
Proceeds from disposal of financial assets at fair value through profit or loss		15,318,053	14,197,677
Interest received		15,671	18,979
Dividends received		15,416	18,217
Income taxes paid		(392)	(1,209)
Net cash generated from operating activities		2,667,065	926,295
Cash Flows from Financing Activities			
Payments on acquisition of treasury shares		(3,141,870)	(830,433)
Proceeds from reissuance of treasury shares		185,231	75,963
Net cash used in financing activities		(2,956,639)	(754,470)
Net Increase (Decrease) in Cash and cash equivalents		(289,574)	171,825
Cash and cash equivalents, Beginning		908,277	1,015,040
Cash and cash equivalents, End		\$ 618,703	\$ 1,186,865

See Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

1. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

Statement of Compliance

These unaudited condensed consolidated interim financial statements of the Company as at and for the three-month period ended March 31, 2024 have been prepared in accordance with PAS 34, Interim Financial Reporting. These unaudited condensed consolidated interim financial statements do not include all the notes normally included in an annual audited financial report. Accordingly, these unaudited condensed consolidated interim financial statements are to be read in conjunction with the Annual Audited Financial Statements of the Company for the year ended December 31, 2023, which have been prepared in accordance with the Philippine Financial Reporting Standards (PRFS).

Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value and certain financial instruments carried at amortized cost.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

In preparing the condensed consolidated interim financial statements, the significant accounting estimates and judgments made by the Company in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements as at and for the year ended December 31, 2023.

Functional and Presentation Currency

These financial statements are presented in United States dollar (USD), the currency of the primary economic environment in which the Company operates. All amounts are recorded in the nearest dollar, except when otherwise indicated.

2. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

Adoption of New and Revised Accounting Standards Effective as at Reporting Period Ended December 31, 2023

The Company adopted all accounting standards and interpretations as at December 31, 2023. The new and revised accounting standards and interpretations that have been published by the International Accounting Standards Board (IASB) and approved by the FSRSC in the Philippines were adopted by the Fund and were assessed to be applicable to the Fund's financial statements, are as follows:

Amendments to PAS 1 Presentation of Financial Statements and PFRS Practice Statement 2 Making Materiality Judgements, Disclosure Initiative – Accounting Policies

The Company has adopted the amendments to PAS 1 for the first time in the current year. The amendments change the requirements in PAS 1 with regard to disclosure of accounting policies. The amendments replace all instances of the term 'significant accounting policies' with 'material accounting policy information'. Accounting policy information is material if, when considered together with other information included in an entity's financial statements, it can reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements.

The supporting paragraphs in PAS 1 are also amended to clarify that accounting policy information that relates to immaterial transactions, other events or conditions is immaterial and need not be disclosed. Accounting policy information may be material because of the nature of the related transactions, other events or conditions, even if the amounts are immaterial. However, not all accounting policy information relating to material transactions, other events or conditions is itself material.

The FSRSC has also developed guidance and examples to explain and demonstrate the application of the 'four-step materiality process' described in PFRS Practice Statement 2.

The Company has adopted the amendments by disclosing 'material accounting policy information' instead of 'significant accounting policy' and removing the accounting policies not considered as material.

Amendments to PAS 12 Income Taxes— International Tax Reform—Pillar Two Model Rules

The Company has adopted the amendments to PAS 12 for the first time in the current year. The FSRSC amends the scope of PAS 12 to clarify that the Standard applies to income taxes arising from tax law enacted or substantively enacted to implement the Pillar Two model rules published by the OECD, including tax law that implements qualified domestic minimum top-up taxes described in those rules.

The amendments introduce a temporary exception to the accounting requirements for deferred taxes in PAS 12, so that an entity would neither recognise nor disclose information about deferred tax assets and liabilities related to Pillar Two income taxes.

Following the amendments, the Company is required to disclose that it has applied the exception and to disclose separately its current tax expense (income) related to Pillar Two income taxes.

The amendments did not have a material impact to the financial statements of the Company as the Pillar Two legislation has not been enacted or substantially enacted in the jurisdiction where the Company operates.

New Accounting Standards Effective after the Reporting Period Ended December 31, 2023

At the date of authorization of these financial statements, the company has not applied the following PFRS pronouncements that have been issued but are not yet effective:

Effective for annual periods beginning on or after January 1, 2024

- Amendments to PAS 1 Presentation of Financial Statements—Classification of Liabilities as Current or Non-current
- Amendments to PAS 1 Presentation of Financial Statements—Non-current Liabilities with Covenants
- Amendments to PAS 7 Statement of Cash Flows and PFRS 7 Financial Instruments: Disclosures—Supplier Finance Arrangements
- Amendments to PFRS 16 Leases—Lease Liability in a Sale and Leaseback

Effective for annual periods beginning on or after January 1, 2025

- Amendments to PAS 21 The Effects of Changes in Foreign Exchange Rates—Lack of Exchangeability
- PFRS 17 Insurance Contracts (including the June 2020 and December 2021 Amendments to PFRS 17)

Effective date is deferred indefinitely

- Amendments to PFRS 10 Consolidated Financial Statements and PAS 28 Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Management anticipates that the adoption of the new or revised PFRSs in future periods will not have a material impact on the financial statements in the period of their initial adoption.

3. MATERIAL ACCOUNTING POLICY INFORMATION

Financial assets

Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL;
- Fair value through other comprehensive income (FVTOCI); and
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statements of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns. When the election is used, fair value gains and losses are recognized in other comprehensive income (OCI) and are not subsequently reclassified to profit or loss, including disposal. Impairment losses (and reversal of impairment losses) are not reported separately from other changes in fair value. Dividends, when representing a return on such investments, continue to be recognized in profit or loss as other income when the Company's right to receive payment is established.

Changes in the fair value of financial assets at FVTPL are recognized in net realized gains (losses) on investments in the statement of profit or loss as applicable.

Impairment of financial assets

The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before considering any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

Financial Liabilities and Equity Instruments

Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities measured subsequently at amortized cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortized cost of a financial liability.

The Company's financial liabilities classified under this category include accrued expenses and other payables and payable to fund manager.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Share capital

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

Retained earnings

Retained earnings represent accumulated profit attributable to equity holders of the Company after deducting dividends declared. Retained earnings may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

Repurchase, disposal and reissuance of share capital (treasury shares)

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

Revenue Recognition

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

Dividend income

Dividend income from investments is recognized when the shareholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Interest income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

Fair value gains or losses

Gains or losses arising from changes in fair values of investments are disclosed under the policy on financial assets.

Other income

Other income is income generated outside the normal course of business and is recognized when it is probable that the economic benefits will flow to the Company and it can be measured reliably.

Expense Recognition

Expenses are recognized in profit or loss when incurred.

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

Fair Value

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Related Party Transactions

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions.

An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

Taxation

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 1% minimum corporate income tax (MCIT) rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks, cash equivalents and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

Earnings (Loss) per Share

The Company computes its basic earnings (loss) per share by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings (loss) per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of DFFS which are dilutive potential ordinary shares.

Net Asset Value per Share (NAVPS)

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future share subscriptions.

4. CASH AND CASH EQUIVALENTS

	March 2024	December 2023
Cash in banks	\$ 618,703	\$ 608,176
Cash equivalents	-	300,101
	\$ 618,703	\$ 908,277

5. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

	March 2024	December 2023
Investments in global mutual funds	\$ 23,541,187	\$ 19,207,912
Investments in fixed-income securities	977,053	1,406,344
Investments in global exchange traded funds	-	5,681,350
	\$ 24,518,240	\$ 26,295,606

Net gains (losses) on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

	March 2024	December 2023
Net realized gains (losses) on investments in:		
Equity securities	\$ 1,483,581	\$ 55,609
Fixed-income securities	(75,991)	(151,060)
	1,407,590	(95,451)
Net unrealized gains on investments in:		
Equity securities	46,183	3,281,008
Fixed-income securities	16,057	180,786
	62,240	3,461,794
	\$ 1,469,830	\$ 3,366,343

Equity securities are composed of mutual funds and global exchange traded funds, while fixed-income securities are composed of treasury notes.

The movements in the financial assets at FVTPL are summarized as follows:

	March 2024	December 2023
Beginning balance	\$26,295,606	\$26,437,125
Additions	12,320,857	42,717,605
Disposal	(14,160,544)	(46,320,918)
Amortization of discount	81	-
Unrealized gains	62,240	3,461,794
Ending balance	\$ 24,518,240	\$26,295,606

6. **ACCRUED INTEREST RECEIVABLE**

	March 2024	December 2023
Fixed-income securities	\$ 8,669	\$ 12,746
Cash equivalents	-	114
	\$ 8,669	\$ 12,860

Collection of interest depends on the scheduled interest payments of each asset held.

7. **DUE FROM / TO BROKERS**

Due from broker account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due from brokers amounted to \$250,000 and nil as at March 31, 2024 and December 31, 2023, respectively.

Due to brokers account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due to brokers amounted to nil and \$200,000 as at March 31, 2024 and December 31, 2023, respectively.

Counterparties to the contract are not allowed to offset payable and receivable arising from the purchase and sale of investments.

Commission expense amounting to \$1,498 and \$1,264 as at March 31, 2024 and 2023, respectively, are paid to brokers when buying and selling shares of stock.

8. **OTHER CURRENT ASSETS**

This account consists of:

	March 2024	December 2023
Prepaid expenses	\$ 8,857	\$ -

9. ACCRUED EXPENSES AND OTHER PAYABLES

This account consists of:

	March 2024	December 2023
Due to investors	\$ 70,604	\$ 92,663
Professional fees	4,649	3,639
Withholding taxes and documentary stamp taxes	3,309	3,493
Custodianship fees	897	292
	\$ 79,459	\$ 100,087

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid four days after the transaction date.

10. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with entities which are considered related parties under PAS 24, *Related Party Disclosures*.

The details of transaction with related parties and the amounts paid or payable are set out below:

Nature of Transaction	Transactions as of end of the Quarter		Outstanding Balances		Terms	Condition	Notes
	Q1 2024	Q1 2024	December 2023				
SLAMCI - Fund Manager Management Distribution and Transfer fees	\$ 117,433	\$ 36,457	\$ 41,307		Non-interest bearing; 1.65% of average daily net assets; settled in cash on or before the 15th day of the following month	Unsecured; Unguaranteed	a
Key Management Personnel Directors' Fees	\$ 1,138	\$ -	\$ -		Non-interest bearing; Payable on demand; Settled in cash	Unsecured; Unguaranteed	b

11. EQUITY

Movements are as follows:

	2024	
	Shares	Amount
Authorized: P1.00 par value	33,200,000	P 33,200,000
Fully paid: At March 31	21,369,625	\$ 427,393
Treasury shares: At January 1	15,107,800	\$ 56,303,884
Acquired during the period	722,209	3,141,870
Reissuance	(41,840)	(185,659)
At March 31	15,788,169	\$ 59,260,095

Fully paid ordinary shares with par value of P1.00 carry one vote per share and a right to dividends.

Incorporation

The Company was incorporated on February 13, 2002 with 2,000,000 authorized shares with a par value of P1.00 per share.

Approved changes

On February 14, 2002, the shareholders approved the blanket increase in the Company's authorized share capital up to 22,000,000 shares with a par value of P1.00 per share.

On October 29, 2003, the Board of Directors approved the first tranche of the share capital increase of 2,200,000 shares (from 2,000,000 shares to 4,200,000 shares both with a par value of P1.00), which was approved by the SEC on August 4, 2004.

On February 17, 2006, the Board of Directors approved the second tranche of the share capital increase of 2,000,000 shares (from 4,200,000 shares to 6,200,000 shares both with a par value of P1.00), which was also approved by the SEC on July 13, 2006.

On October 6, 2011, the Board of Directors approved the third tranche of the share capital increase of 12,000,000 shares (from 6,200,000 shares to 18,200,000 shares both with a par value of P1.00), which was approved by the SEC on May 10, 2013.

On April 29, 2014, the Board of Directors approved the increase in authorized shares of 15,000,000 (from 18,200,000 shares to 33,200,000 shares both with a par value of P1.00).

The SEC approved the increase of authorized share capital on October 2, 2014 and the registration statements on March 18, 2015.

Current state

As at March 31 2024, the Company has 5,581,456 issued and outstanding shares out of 33,200,000 authorized shares with a par value of P1.00 per share.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of March 31, 2024.

% Ownership of Institutional Investors	% Ownership of Retail Investors
16.67%	83.33%

Area	Percentage of Investments
LUZON	95%
VISAYAS	4%
MINDANAO	1%
TOTAL	100%

12. ADDITIONAL PAID-IN CAPITAL

Additional paid-in capital pertains to excess payments over par value from investors and from reissuance of treasury shares.

	March 2024	December 2023
APIC	\$ 64,919,417	\$ 64,919,845

13. **NET ASSET VALUE PER SHARE**

NAVPS is computed as follows:

	March 2024	December 2023
Total equity	\$ 25,287,657	\$ 26,874,896
Outstanding shares	5,581,456	6,261,825
NAVPS	\$ 4.5307	\$ 4.2919

Net Asset Value Calculation

The net asset value shall be calculated by adding:

- The aggregate market value of the portfolio securities and other assets;
- The cash on hand;
- Any dividends on stock trading ex-dividend; and
- Any accrued interest on portfolio securities,

And subtracting:

- Taxes and other charges against the fund not previously deducted;
- Liabilities
- Accrued expenses and fees; and
- Cash held for distribution to investors of the fund on a prior date.

Price Determination of The Assets of The Investment Company

The value of the assets of the Investment Company shall be determined based on the following:

- a. If quoted in an organized market, based on official closing price or last known transacted price;
- b. If unquoted or quoted investments where the transacted prices are not represented or not available to the market, based on fair value; Provided further that in determining the fair value of investments, the Fund Manager shall, with due care and good faith:
 - Have reference to the price that the Investment Company would reasonably expect to receive upon the sale of the investment at the time the fair value is determined;
 - Document the basis and approach for determining the fair value.

Below table shows the investment company return information of the Fund in the last five (5) recently completed fiscal years as at March 31, 2024:

	Yields	NAVPS	NAVPS Date
Year on year yield (1-year)	14.5067%	\$ 3.9568	March 31, 2023
3 Year - Simple	1.1272%	\$ 4.4803	March 31, 2021
5 Year - Simple	24.4247%	\$ 3.6414	March 29, 2019

14. **INTEREST INCOME**

This account consists of interest income on the following:

	March 2024	March 2023
Fixed-income securities	\$ 8,910	\$ 10,439
Cash equivalents	2,569	8,050
Cash in banks	1	5
	\$ 11,480	\$ 18,495

15. **EARNINGS PER SHARE**

The calculation of the earnings per share for the quarter is based on the following data:

	March 2024	March 2023
Total comprehensive income for the period	\$ 1,369,400	\$ 784,057
Weighted average number of outstanding shares for the purpose of computing earnings per share	5,685,266	7,034,538
Basic and diluted earnings per share	\$ 0.241	\$ 0.111

16. **FAIR VALUE OF FINANCIAL INSTRUMENTS**

Assets and liabilities measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable.

	Note	Level 1
March 31, 2024		
Financial assets at fair value through profit or loss:		
Investments in global mutual funds	5	\$ 23,541,187
Investments in fixed-income securities	5	977,053
		\$ 24,518,240
December 31, 2023		
Financial assets at fair value through profit or loss:		
Investments in global mutual funds	5	\$ 19,207,912
Investments in global exchange traded funds	5	5,681,350
Investments in fixed-income securities	5	1,406,344
		\$ 26,295,606

The fair values of fixed-income securities are based on quoted prices in an active market as at reporting date.

Investments in global exchange traded and global mutual funds are valued at their published NAVPS as at reporting date.

Financial assets and liabilities not measured at fair value

Cash in banks, cash equivalents, accrued interest receivable, due to brokers, due from brokers accrued expenses and other payables excluding withholding and documentary stamp taxes, and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

Item 2. Management’s Discussion and Analysis of Financial Condition and Results of Operations

The Performance of the Company could be measured by the following indicators:

- Increase/Decrease in NAVPS.** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding, and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund’s shareholders.
- Net Investment Income.** Represents the total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund has utilized its resources in a given time period.
- Assets Under Management (AUM).** These are the assets under the Fund’s disposal. This measures investor confidence (increase/decrease brought about by investor subscriptions/redemptions) as well as the growth of the Fund (increase/decrease brought about by its operational income and market valuation of its assets and liabilities)
- Cash Flow.** This determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

Management’s Discussion and Analysis of Financial Condition and Results of Operations

Material Changes in the 1st Quarter Financial Statements

Statement of Financial Position and Statements of Changes in Equity – March 31, 2024 vs. December 31, 2023

	31-Mar-24	31-Dec-23	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash and cash equivalents	\$ 618,703	\$ 908,277	(\$ 289,574)	-31.88%	Liquidity requirements are still met.
Financial assets at fair value through profit or loss	24,518,240	26,295,606	(1,777,366)	-6.76%	The decrease was due to disposals of global mutual funds during the period.
Accrued interest receivable	8,669	12,860	(4,191)	-32.59%	Collection of interest depends on the scheduled interest payments of each asset.
Due from brokers	250,000	-	250,000	100.00%	This account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.
Other current assets	8,857	-	8,857	100.00%	This pertains to prepaid expenses to be amortized until end of the accounting period.
Total Assets	25,404,469	27,216,743	(1,812,274)	-6.66%	
Accrued expenses and other payables	79,459	100,087	(20,628)	-20.61%	The decrease was due to outstanding proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date.
Payable to fund manager	36,457	41,307	(4,850)	-11.74%	Decrease in this account was due to lower AUM compared to prior period.
Due to brokers	-	200,000	(200,000)	100.00%	It pertains to amounts payable to brokers related to the purchases of investments in foreign equity securities made at, or towards the end of reporting period. Proceeds from purchases are settled three (3) days from the transaction date.
Income tax payable	896	453	443	97.79%	Income tax payable for the first quarter of 2024.
Total Liabilities	116,812	341,847	(225,035)	-65.83%	
Share capital	427,393	427,393	-	0.00%	
Additional paid in capital	64,919,417	64,919,845	(428)	0.00%	
Retained earnings	19,200,942	17,831,542	1,369,400	7.68%	Net income for the period.
Treasury Shares	(59,260,095)	(56,303,884)	(2,956,211)	5.25%	Due to net acquisition of treasury shares during the period.
Net Assets	25,287,657	26,874,896	(1,587,239)	-5.91%	Due to net acquisition of treasury shares partly offset by net income earned during the period.
Net Assets Value per Share	\$ 4.5307	\$ 4.2919	P 0.2388	5.56%	

Statement of Financial Position and Statements of Changes in Equity - March 31, 2023 vs. December 31, 2022

	31-Mar-23	31-Dec-22	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash and cash equivalents	\$ 1,186,865	\$ 1,015,040	\$ 171,825	16.93%	Liquidity requirements are still met.
Financial assets at fair value through profit or loss	26,355,729	26,437,125	(81,396)	-0.31%	The decrease was due to net disposals of investments during the period.
Accrued interest receivable	8,929	9,413	(484)	-5.14%	Collection of interest depends on the scheduled interest payments of each asset.
Due from brokers	300,009	-	300,009	100.00%	This account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.
Other current assets	6,769	-	6,769	100.00%	This pertains to prepaid expenses to be amortized until end of the accounting period.
Total Assets	27,858,301	27,461,578	396,723	1.44%	
Accrued expenses and other payables	420,765	53,025	367,740	693.52%	The increase was due to outstanding proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date.
Payable to fund manager	40,425	41,308	(883)	-2.14%	Decrease in this account was due to lower average AUM compared to prior period.
Income tax payable	394	115	279	242.61%	Income tax payable for the first quarter of 2023.
Total Liabilities	461,584	94,448	367,136	388.72%	
Share capital	427,393	427,393	-	0.00%	
Additional paid in capital	64,797,339	64,797,510	(171)	0.00%	
Retained earnings	15,690,628	14,906,571	784,057	5.26%	Net income for the period.
Treasury Shares	(53,518,643)	(52,764,344)	(754,299)	1.43%	Due to net acquisition of treasury shares during the period.
Net Assets	27,396,717	27,367,130	29,587	0.11%	Due to net income but partially offset by the acquisition of treasury shares.
Net Assets Value per Share	\$ 3.9568	\$ 3.8459	P 0.1109	2.88%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying interim unaudited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this quarter.

**Statement of Comprehensive Income for the Three months ended – March 31, 2024 vs.
March 31, 2023**

	31-Mar-24	31-Mar-23	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income (Loss)	\$ 1,434,533	(\$ 199,622)	\$ 1,634,155	818.62%	The increase pertains to trading gains earned upon disposal of securities partly offset with the lower interest and dividend income earned during the period.
Investment Expense	1,498	1,264	234	100.00%	Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	125,040	136,815	(11,775)	-8.61%	This is mainly due to the decrease in management and distribution fees brought by lower AUM for the period.
Net Unrealized Gains on Investments	62,240	1,123,246	(1,061,006)	-94.46%	Due to impact of favorable market condition during the period.
Provision for Income Tax	835	1,488	(653)	-43.88%	Income tax under MCIT and final taxes of interest income earned from bank deposits and fixed-income securities.
Net Investment Income	\$ 1,369,400	\$ 784,057	585,343	74.66%	

**Statement of Comprehensive Income for the Three months ended – March 31, 2023 vs.
March 31, 2022**

	31-Mar-23	31-Mar-22	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income (Loss)	(\$ 199,622)	\$ 316,229	(\$ 515,851)	-163.13%	The decrease pertains to trading losses incurred upon disposal of securities partly netted the increase in interest and dividend income earned during the period.
Investment Expense	1,264	1,870	(606)	100.00%	Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	136,815	164,618	(27,803)	-16.89%	This is mainly due to the decrease in management and distribution fees brought by lower AUM for the period partly offset with the increase of taxes and licenses incurred for the period.
Net Unrealized Gains (Losses) on Investments	1,123,246	(2,513,636)	3,636,882	-144.69%	Due to impact of unfavorable market condition during the period.
Provision for Income Tax	1,488	237	1,251	527.85%	Income tax under MCIT and final taxes of interest income earned from fixed-income securities.
Net Investment Income (Loss)	\$ 784,057	(\$ 2,364,132)	3,148,189	-133.16%	

Average daily net asset value from January to March 2024 and January to March 2023 is \$ 25,539,066 and \$27,973,615, respectively.

The Fund has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Fund which are not reflected in the accompanying interim unaudited financial statements.

The management of the Fund is of the opinion that there were no income or losses from these items that will have any material effect on its interim unaudited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Fund's interim unaudited financial statements as at the period ended March 31, 2024. There were no significant elements of income or loss that did not arise from the Fund's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

PART II – RISK MANAGEMENT

Item 1. Financial Risk Exposures of the Company

1. Financial Risk Management Objectives and Policies

The Company's activities expose it to a variety of financial risks: Interest rate risk; credit risk and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below:

1.1 Market Risk: Interest Rate Risk is a type of Market Risk which is applicable to the Fund's investments in bonds, if any. This refers to the increase/decrease of bond price due to movement in market factors such as changes in interest rates. A change in interest rates is the period when interest rates rise or fall thus causing the decline or increase in the market price of the bonds held by the Fund, if any. This risk is minimized by closely monitoring the direction of interest rates and aligning it with the appropriate strategy of the Fund. For equity investments, changes in prices of equity refer to the equity investments held by the Fund either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces. Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the Fund's operations and overall profitability. To manage this risk, the equity investments included in the Fund's portfolio are carefully selected based on their fundamental soundness.

1.2 Credit Risk: Investments in bonds carry the risk that the issuer of the bonds might default on its interest and principal payments. In the event of default, the Fund's value will be adversely affected and may result in a write-off of the concerned asset held by the Fund. To mitigate the risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Fund. Further, the credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained. Moreover, a 10% exposure limit to a single entity is likewise observed.

1.3 Liquidity Risk: The Fund is usually able to service redemptions of investors within seven (7) banking days after receipt of the notice of redemption by paying out redemptions from available cash or near cash assets in its portfolio. However, when redemptions exceed the Funds available cash or near cash assets in its portfolio, the Fund will have to sell its other security holdings; and during periods of extreme market volatility, the Fund may not be able to find a buyer for such assets. Consequently, the Fund may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio. As the Fund's portfolio is composed of liquid assets, liquidity risk is deemed low.

1.4 Regulatory Risk: The Fund's investments and operations are subject to various regulations affecting among others, accounting of assets and taxation. These regulations occasionally change, and may result in lower returns or even losses borne by the investors. For example, a higher tax imposed on the sale or purchase of underlying assets of the Fund may result in lower net asset value of the Fund. To mitigate this risk, SLAMCI adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. SLAMCI also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

1.5 Non-guarantee: Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the Philippine Deposit Insurance Corporation ("PDIC"). Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

1.6 Dilution Risk: Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Fund. As such, investors face the risk of their investments being diluted as more investors subscribe to shares of the Fund. The influence that the investors can exert over the control and management of the Fund decreases proportionately.

1.7 Foreign Currency Risk: The investments of the fund will be held in fixed income securities denominated in US Dollars. The value of the USD fluctuates constantly against the Philippine peso due to a myriad of factors, principally interest rates and inflation rates in their respective domiciles. These in turn will affect the value of the fixed income instruments, ultimately impacting the NAVPS of the fund.

1.8 Large Transaction Risk: If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of shares of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund.

1.9 Fund Manager Risk: The performance of the Fund is also dependent on the Fund Manager's skills. Hence, the Fund may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Fund's investment objectives. The Board of Directors of the Issuer, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

2. Capital Risk Management Objectives and Policies

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing the return to stakeholders through the optimization of the mix of high-quality debt and equity from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid in capital, is held by the pertinent custodian banks.

The Company manages capital and NAVPS, to ensure that the Company's net asset value remains competitive, affordable and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

a. As a Fund-of-Funds, the Company shall be subject to the following:

a. It shall invest more than fifty percent (50%) of net assets in more than one (1) collective investment scheme;

b. The Target Fund shall not be a Feeder Fund;

c. The Target Funds are CIS established by another fund manager/s, asset management company/ies or fund operator/s;

d. The Target Fund shall provide ample protection to the investors of the Fund-of-Funds. If the Target Fund is a foreign fund, it shall have assessed to have broadly implemented the IOSCO Principles relevant to collective investment schemes;

e. The Target Fund publishes Quarterly/Semi-Annual and Annual Reports

f. Investment limit of fifteen percent (15%) in non-collective investment scheme or entity;

g. The investment objectives of the Target Fund is aligned with that of the Fund-of-Funds;

h. The Fund-of-Funds is compliant with Rule 6.10 of the Implementing Rules and Regulations of the Investment Company Act;

i. The Target Fund is supervised by a regulatory authority, as follows:

i. A local Target Fund shall either be registered with the Commission or approved by the Bangko Sentral ng Pilipinas;

ii. A Target Fund constituted in another economy shall be registered/authorize/approved, as the case may be in its home jurisdiction by a regulatory authority that is an ordinary or associate member of the IOSCO

j. Investments in Target Funds shall be held for safekeeping by an institution registered/authorized/approved by a relevant regulatory authority to act as third party custodian.

b. It does not issue senior securities;

c. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;

d. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;

e. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;

f. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;

g. It does not purchase or sell commodity futures contracts;

h. It does not engage in lending operations to related parties such as the members of the Board of Directors, officers of the Company and any affiliates, or affiliated corporations of the Company;

i. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;

j. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;

k. It may use various techniques to hedge investment risks;

l. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to provide moderate growth and a steady income stream through investments in US Dollar-denominated fixed income securities issued by the Philippine government, other major economies, or corporations operating therein, and in high quality common shares and related securities issued by Philippine and foreign corporations, or through diversified investment companies invested in such securities.
- b. Benchmark - 60% Morgan Stanley Capital International All Country World Index (MSCI ACWI) and 38% Bloomberg Barclays Global Aggregate Total Return Index (LEGATRUU Index) Value Unhedged USD and 2% 30-day US Dollar deposit savings rate.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes, fixed-income securities and equity securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 1.5% of the net assets attributable to shareholders on each valuation day.

In compliance to SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at March 31, 2024 and December 31, 2023, the Company is in compliance with the above requirements and minimum equity requirement of the SEC of P50,000,000.

3. The amount and description of the company's investment in foreign securities:

As of reporting period March 31, 2024 the Company's investment in listed foreign equity securities are as follows:

Name of Issuing Entity and Association of Each Issue	Market Value
MORGAN STANLEY US ADVANTAGE FUND	\$46
MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BOND FUND	1,058,592
BLACK ROCK GLOBAL FUNDS-ASIAN TIGER BOND FUND	387,565
MFS MERIDIAN FUNDS-EUROPEAN RESEARCH FUND	115
MFS MERIDIAN FUNDS-GLOBAL HIGH YIELD FUND	2,613
BLACKROCK GLOBAL FUNDS - UNITED KINGDOM FUND	179
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN MUTUAL GLOBAL DISCOVERY FUND	33
INVESCO GLOBAL INVESTMENT GRADE CORPORATE BOND FUND	1,292,554
INVESCO EQQQ NASDAQ-100 UCITS ETF	495,415
MFS MERIDIAN FUNDS - EMERGING MARKET DEBT LOCAL CURRENCY FUND	54
JPMORGAN FUNDS-INCOME FUND	1,038,288
JPMORGAN INVESTMENT FUNDS - US SELECT EQUITY FUND	377
MFS MERIDIAN FUNDS - CONTINENTAL EUROPEAN EQUITY FUND	851,552
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	556,585
JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	3,496,341
JPM FUNDS - CHINA FUND	61
ISHARES CORE MSCI WORLD UCITS ETF	3,192,911
JPMORGAN FUNDS - JPM US AGGREGATE BOND FUND	992,519
NEW CAPITAL UCITS FUND PLC - NEW CAPITAL GLOBAL EQUITY CONVICTION FUND	25
NEW CAPITAL US SMALL CAP GROWTH FUND	239
NEW CAPITAL UCITS FUND PLC - NEW CAPITAL WEALTHY NATIONS BOND FUND	152
PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC - INCOME FUND	1,431,593
BLACKROCK GLOBAL FUNDS - INDIA FUND	214,019
FTIF - FRANKLIN U.S. OPPORTUNITIES FUND	2,191,507
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	18
ISHARES USD ULTRASHORT BOND UCITS ETF	101
ISHARES CORE S&P 500 UCITS ETF	965,753
ISHARES USD TREASURY BOND 1-3YR UCITS ETF	5
NOMURA FUNDS IRELAND - NOMURA US HIGH YIELD BOND FUND	696,459
ISHARES CORE MSCI EM IMI UCITS ETF	100,442
ISHARES USD TREASURY BOND 1-3YR UCITS ETF	5
SPDR MSCI ACWI UCITS ETF	1,363,112
THREADNEEDLE (LUX) - GLOBAL FOCUS CLASS ZU ACCUMULATION SHARES	50
WELLINGTON GLOBAL BOND FUND	4
SCHRODER ISF ASIAN EQUITY YIELD	59
SCHRODER ISF GLOBAL SUSTAINABLE GROWTH	629
SCHRODER ISF CHINA OPPORTUNITIES	229
SCHRODER ISF GLOBAL BOND	73
SCHRODER ISF US LARGE CAP	2,244,493
GRAND TOTAL	\$23,541,188

4. The significant judgments made in classifying a particular financial instrument in the fair value hierarchy.

CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

Business model assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated. The Company monitors financial assets measured at amortized cost that are derecognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at March 31, 2024 and December 31, 2023 the Company's financial assets measured at FVTPL amounted to \$24,518,240 and \$26,295,606, respectively, as disclosed in Note 5.

Significant increase of credit risk

ECL is measured as an allowance equal to 12-month ECL for stage 1 assets, or lifetime ECL assets for stage 2 or stage 3 assets. An asset moves to stage 2 when its credit risk has increased significantly since initial recognition. PFRS 9 does not define what constitutes a significant increase in credit risk. In assessing whether the credit risk of an asset has significantly increased the Company takes into account qualitative and quantitative reasonable and supportable forward-looking information.

The Company considers a financial instrument to have experienced a significant increase in credit risk when one or more of the qualitative and quantitative criteria have been met as disclosed in Note 20.

As at March 31, 2024 and December 31, 2023, the Company's financial instruments measured at amortized cost has not experienced a significant increase in its credit risk.

Models and assumptions used

The Company uses various models and assumptions in measuring the fair value of financial assets as well as in estimating ECL. Judgment is applied in identifying the most appropriate model for each type of asset, as well as for determining the assumptions used in these models, including assumptions that relate to key drivers of credit risk.

The Company's model and assumptions used in measuring the fair value of financial assets and estimating ECL are disclosed in Note 16.

Functional currency

Based on the economic substance of the underlying circumstances relevant to the Company, the functional currency of the Company has been determined to be the

US Dollar (USD). The USD is the currency of the primary economic environment in which the Company operates. It is the currency being used to report the Company's results of operations.

Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, Financial Instruments: Presentation, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at March 31, 2024 and December 31, 2023, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to \$427,393, as disclosed in Note 11.

Key Sources of Estimation Uncertainty

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Deferred tax assets

The Company reviews the carrying amount at the end of each of reporting period and reduces deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax assets to be utilized.

Determining the fair value of investments in debt securities classified at financial assets at FVTPL

The Company carries its investments in traded debt securities at fair value, which requires use of accounting estimates and judgment. Since market interest rate is a significant component of fair value measurement, fair value would differ if the Company applied a different set of reference rates in the valuation methodology. Any change in the fair value of these financial assets would affect profit or loss and equity.

Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

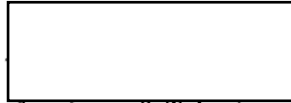
The Fund, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Sun Life Prosperity Dollar Advantage Fund, Inc.

Principal Financial/Accounting Officer/Comptroller:



Signature : Jeanemar S. Talamán

Title : Treasurer

Date : May 17, 2024

SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.

Schedule of Financial Soundness Indicators and Financial Ratios

As of March 31, 2024 and December 31, 2023

	Formula	2024	2023
<i>Current/ Liquidity Ratios</i>			
a. Current ratio	Current Assets/Current Liabilities	217.48:1	79.62:1
b. Quick ratio	Quick Assets/Current Liabilities	217.41:1	79.62:1
c. Cash ratio	Cash/Current Liabilities	5.3:1	2.66:1
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A
e. Working capital ratio	(Current Assets - Current Liabilities)/Current Liabilities	216.48:1	78.62:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	17.63:1	2738.98:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	73115.97:1	18232.62:1
<i>Solvency Ratios</i>			
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	N/A	N/A
b. Debt to equity ratio	Total Liabilities/Total Equity	0.005:1	0.01:1
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	N/A	N/A
d. Total debt to asset ratio	Total Liabilities/Total Assets	0.005:1	0.01:1
Asset to equity ratio	Total Assets/Total Equity	1:1	1.01:1
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	N/A	N/A
<i>Profitability Ratio</i>			
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	95.52%	29852.86%
b. Earnings before interest, taxes and depreciation and amortization (EBITDA) margin	EBITDA/Revenue	95.52%	29852.86%
c. Pre-tax margin	EBT/Revenue	95.52%	29852.86%
d. Effective tax rate	Income Tax/EBIT	0.06%	0.14%
e. Post-tax margin	Net Income After Tax/Revenue	95.46%	29810.14%
f. Return on equity	Net Income After Tax/Average Common Equity	5.25%	10.78%
g. Return on asset	NIAT/Average Total Assets	5.20%	10.70%
Capital intensity ratio	Total Assets/Revenue	17.71:1	2773.82:1
Fixed assets to total assets	Fixed assets/Total assets	N/A	N/A
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A

SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.
Schedule Required under SRC Rule 68

i. Percentage of Investment in a Single Enterprise to Net Asset Value

As of March 31, 2024 and December 31, 2023

	2024			2023		
	Investment (Market Value)	Net Asset Value	% over NAV	Investment (Market Value)	Net Asset Value	% over NAV
Treasury Notes (ISIN) - Republic of the Philippines						
US91282CDJ71	17,967.81	25,287,657	0.07%	29,165	26,874,896	0.11%
US912810TB44	119,718.75	25,287,657	0.47%	127,656	26,874,896	0.48%
US912810TD00	80,176.87	25,287,657	0.32%	85,381	26,874,896	0.32%
US91282CHC82	42,152.34	25,287,657	0.17%	43,355	26,874,896	0.16%
US91282CHT18	97,359.38	25,287,657	0.39%	100,266	26,874,896	0.37%
US91282CJJ18	10,221.88	25,287,657	0.04%	260,353	26,874,896	0.97%
US912810TX63	123,873.75	25,287,657	0.49%	-	***	-
US912810T151	176,783.75	25,287,657	0.70%	187,709	26,874,896	0.70%
US912810TV08	94,965.78	25,287,657	0.38%	100,751	26,874,896	0.37%
US912810TG31	94,531.25	25,287,657	0.37%	100,410	26,874,896	0.37%
US912810SU34	66,223.44	25,287,657	0.26%	70,452	26,874,896	0.26%
US91282CEP23	40,863.63	25,287,657	0.16%	41,850	26,874,896	0.16%
US912810TL26	12,211.88	25,287,657	0.05%	12,945	26,874,896	0.05%
US912810SZ21	-	***	-	135,140	26,874,896	0.50%
US912810TN81	-	***	-	110,912	26,874,896	0.41%
Equity Securities						
MORGAN STANLEY US ADVANTAGE FUND	46.02	25,287,657	0.00%	42.54	26,874,896	0.00%
MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BOND FUND	1,058,591.98	25,287,657	4.19%	-	***	-
BLACK ROCK GLOBAL FUNDS-ASIAN TIGER BOND FUND	387,565.15	25,287,657	1.53%	81,982.37	26,874,896	0.31%
MFS MERIDIAN FUNDS-EUROPEAN RESEARCH FUND	115.38	25,287,657	0.00%	436,544.20	26,874,896	1.62%
MFS MERIDIAN FUNDS-GLOBAL HIGH YIELD FUND	2,612.89	25,287,657	0.01%	2,562.99	26,874,896	0.01%
BLACKROCK GLOBAL FUNDS - UNITED KINGDOM FUND	178.68	25,287,657	0.00%	172.86	26,874,896	0.00%
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN MUTUAL GLOBAL DISCOVERY FUND	33.23	25,287,657	0.00%	31.50	26,874,896	0.00%
INVESCO RESPONSIBLE JAPANESE EQUITY VALUE DISCOVERY FUND	966,421.81	25,287,657	3.82%	-	***	-
INVESCO GLOBAL INVESTMENT GRADE CORPORATE BOND FUND	1,292,554.01	25,287,657	5.11%	911,835.28	26,874,896	3.39%
INVESCO EQQQ NASDAQ-100 UCITS ETF	495,415.20	25,287,657	1.96%	-	***	-
MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BOND FUND	-	25,287,657	0.00%	1,381,519.53	26,874,896	5.14%
MFS MERIDIAN FUNDS - EMERGING MARKET DEBT LOCAL CURRENCY FUND	53.63	25,287,657	0.00%	37.53	26,874,896	0.00%
JPMORGAN FUNDS-INCOME FUND	1,038,287.91	25,287,657	4.11%	200,304.06	26,874,896	0.75%
JPMORGAN INVESTMENT FUNDS - US SELECT EQUITY FUND	377.16	25,287,657	0.00%	2,803,897.25	26,874,896	10.43%
MFS MERIDIAN FUNDS - CONTINENTAL EUROPEAN EQUITY FUND	851,552.39	25,287,657	3.37%	248,481.16	26,874,896	0.92%
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	556,584.69	25,287,657	2.20%	1,002,020.20	26,874,896	3.73%
JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	3,496,341.37	25,287,657	13.83%	4,501,561.57	26,874,896	16.75%
NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND	0.12	25,287,657	0.00%	0.12	26,874,896	0.00%
JPM FUNDS - CHINA FUND	61.33	25,287,657	0.00%	40,085.51	26,874,896	0.15%
JPMORGAN FUNDS - JPM US AGGREGATE BOND FUND	992,518.58	25,287,657	3.92%	897,495.25	26,874,896	3.34%
INVESCO JAPANESE EQUITY VALUE DISCOVERY FUND	-	25,287,657	0.00%	609,257.49	26,874,896	2.27%
ISHARES CORE MSCI WORLD UCITS ETF	3,192,910.80	25,287,657	12.63%	2,524,772.00	26,874,896	9.39%
NEW CAPITAL UCITS FUND PLC - NEW CAPITAL GLOBAL EQUITY CONVICTION FUND	24.82	25,287,657	0.00%	1,505,162.09	26,874,896	5.60%
NEW CAPITAL US SMALL CAP GROWTH FUND	239.21	25,287,657	0.00%	242.47	26,874,896	0.00%
NEW CAPITAL UCITS FUND PLC - NEW CAPITAL WEALTHY NATIONS BOND FUND	152.15	25,287,657	0.00%	189,304.29	26,874,896	0.70%
PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC - INCOME FUND	1,431,592.93	25,287,657	5.66%	909,472.31	26,874,896	3.38%
BLACKROCK GLOBAL FUNDS - INDIA FUND	214,019.21	25,287,657	0.85%	332,361.45	26,874,896	1.24%
FTIF - FRANKLIN U.S. OPPORTUNITIES FUND	2,191,506.74	25,287,657	8.67%	2,180,569.13	26,874,896	8.11%
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	17.79	25,287,657	0.00%	15.79	26,874,896	0.00%
ISHARES USD ULTRASHORT BOND UCITS ETF	101.17	25,287,657	0.00%	99.83	26,874,896	0.00%
ISHARES CORE S&P 500 UCITS ETF	965,752.52	25,287,657	3.82%	-	***	-
ISHARES USD TREASURY BOND 1-3YR UCITS ETF	5.41	25,287,657	0.00%	5.40	26,874,896	0.00%
NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND	-	25,287,657	0.00%	0.12	26,874,896	0.00%
NOMURA FUNDS IRELAND - NOMURA US HIGH YIELD BOND FUND	696,458.57	25,287,657	2.75%	637,586.87	26,874,896	2.37%
FRANKLIN TEMPLETON INVESTMENT FUNDS	-	25,287,657	0.00%	-	26,874,896	0.00%
ISHARES CORE MSCI EM IMI UCITS ETF	100,442.38	25,287,657	0.40%	31.80	26,874,896	0.00%
ISHARES USD TREASURY BOND 1-3YR UCITS ETF	5.41	25,287,657	0.00%	5.40	26,874,896	0.00%
SPDR MSCI ACWI UCITS ETF	1,363,111.59	25,287,657	5.39%	2,154,355.56	26,874,896	8.02%

THREADNEEDLE (LUX) - GLOBAL FOCUS CLASS ZU ACCUMULATION SHARES	50.00	25,287,657	0.00%	44.94	26,874,896	0.00%
WELLINGTON GLOBAL BOND FUND	3.71	25,287,657	0.00%	3.78	26,874,896	0.00%
SCHRODER ISF ASIAN EQUITY YIELD	59.09	25,287,657	0.00%	57.37	26,874,896	0.00%
SCHRODER ISF GLOBAL SUSTAINABLE GROWTH	628.58	25,287,657	0.00%	591.50	26,874,896	0.00%
SCHRODER ISF CHINA OPPORTUNITIES	228.61	25,287,657	0.00%	49,838.84	26,874,896	0.19%
SCHRODER ISF GLOBAL BOND	73.00	25,287,657	0.00%	74.33	26,874,896	0.00%
SCHRODER ISF US LARGE CAP	2,244,492.63	25,287,657	8.88%	1,286,836.13	26,874,896	4.79%
TOTAL SCHRODER	2,245,482	25,287,657	8.88%	1,337,398	27,367,130	4.89%
Term Deposits						
METROPOLITAN BANK AND TRUST COMPANY	-	***	-	300,101	26,874,896	9.34%

ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company

As of March 31, 2024 and December 31, 2023

	2024			2023		
	Total Investment	Outstanding Securities of an Investee Company	% over Investee	Total Investment	Outstanding Securities of an Investee Company	% over Investee
Treasury Notes (ISIN) - Republic of the Philippines						
US91282CDJ71	22,000	***	-	35,000	***	-
US912810TB44	200,000	***	-	200,000	***	-
US912810TD00	122,000	***	-	122,000	***	-
US91282CHC82	45,000	***	-	45,000	***	-
US91282CHT18	100,000	***	-	100,000	***	-
US91282CJJ18	10,000	***	-	247,000	***	-
US912810TX63	126,000	***	-	-	***	-
US912810TT51	184,000	***	-	184,000	***	-
US912810TV08	89,000	***	-	89,000	***	-
US912810TG31	125,000	***	-	125,000	***	-
US912810SU34	110,000	***	-	110,000	***	-
US91282CEP23	45,000	***	-	45,000	***	-
US912810TL26	13,000	***	-	13,000	***	-
US912810SZ21	-	***	-	205,000	***	-
US912810TN81	-	***	-	119,000	***	-
Equity Securities						
MORGAN STANLEY US ADVANTAGE FUND	0.36	34,132,340	0.00%	0.36	34,883,664	0.00%
MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BOND FUND	31,199.29	29,297,377	0.11%	-	***	-
BLACK ROCK GLOBAL FUNDS-ASIAN TIGER BOND FUND	9,859.20	55,570,212	0.02%	2,136.07	58,492,444	0.00%
MFS MERIDIAN FUNDS-EUROPEAN RESEARCH FUND	0.41	3,817,469	0.00%	1,638.86	3,761,336	0.04%
MFS MERIDIAN FUNDS-GLOBAL HIGH YIELD FUND	10.35	925,926	0.00%	10.35	929,665	0.00%
BLACKROCK GLOBAL FUNDS - UNITED KINGDOM FUND	0.94	1,272,551	0.00%	0.94	1,390,449	0.00%
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN MUTUAL GLOBAL DISCOVERY FUND	1.04	19,225,586	0.00%	1.04	18,162,709	0.00%
INVESCO RESPONSIBLE JAPANESE EQUITY VALUE DISCOVERY FUND	67,159.26	8,637,698	0.78%	-	***	-
INVESCO GLOBAL INVESTMENT GRADE CORPORATE BOND FUND	104,026.00	99,297,012	0.10%	73,671.16	91,020,276	0.08%
INVESCO EQQQ NASDAQ-100 UCITS ETF	1,110.00	15,179,015	0.01%	-	***	-
MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BOND FUND	-	-	-	30,409.85	21,025,023	0.14%
MFS MERIDIAN FUNDS - EMERGING MARKET DEBT LOCAL CURRENCY FUND	0.36	159,203	0.00%	0.25	158,699	0.00%
JPMORGAN FUNDS-INCOME FUND	7,614.00	74,402,728	0.01%	1,487.70	73,960,631	0.00%
JPMORGAN INVESTMENT FUNDS - US SELECT EQUITY FUND	0.50	10,725,806	0.00%	4,078.40	10,528,207	0.04%
MFS MERIDIAN FUNDS - CONTINENTAL EUROPEAN EQUITY FUND	39,774.00	3,153,285	1.26%	12,015.53	4,113,256	0.29%
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	129,123.00	310,526,646	0.04%	224,769.00	290,754,973	0.08%
JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	8,881.18	2,992,728	0.30%	12,462.11	3,008,297	0.41%
JPM FUNDS - CHINA FUND	2.00	86,390,712	0.00%	967.55	88,198,259	0.00%
JPMORGAN FUNDS - JPM US AGGREGATE BOND FUND	54,236.00	252,147,541	0.02%	48,856.57	253,006,067	0.02%
INVESCO JAPANESE EQUITY VALUE DISCOVERY FUND	-	***	-	29,137.14	5,066,385	0.58%
ISHARES CORE MSCI WORLD UCITS ETF	32,330.00	735,776,006	0.00%	27,760.00	701,533,664	0.00%
ISHARES USD TREASURY BOND 20+YR UCITS ETF	1.00	598,267,755	0.00%	1.00	559,860,343	0.00%
NEW CAPITAL UCITS FUND PLC - NEW CAPITAL GLOBAL EQUITY CONVICTION FUND	0.11	2,007,656	0.00%	6,934.63	2,075,704	0.33%
NEW CAPITAL US SMALL CAP GROWTH FUND	0.94	585,219	0.00%	1.04	563,354	0.00%
NEW CAPITAL UCITS FUND PLC - NEW CAPITAL WEALTHY NATIONS BOND FUND	1.16	5,800,047	0.00%	1,449.16	6,656,993	0.02%
PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC - INCOME FUND	82,181.00	4,423,635,260	0.00%	52,999.55	4,295,513	1.23%
BLACKROCK GLOBAL FUNDS - INDIA FUND	3,546.00	9,219,774	0.04%	5,620.86	8,865,478	0.06%
FTIF - FRANKLIN U.S. OPPORTUNITIES FUND	25,236.00	83,486,872	0.03%	28,522.81	83,517,414	0.03%
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	1.00	17,355,930	0.00%	1.00	18,757,937	0.00%
ISHARES USD ULTRASHORT BOND UCITS ETF	1.00	2,937,387	0.00%	1.00	2,693,912	0.00%
ISHARES CORE S&P 500 UCITS ETF	1,748.00	150,873,307	0.00%	-	***	-
NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND	0.00	2,062,060	0.00%	0.00	1,496,042	0.00%
NOMURA FUNDS IRELAND - NOMURA US HIGH YIELD BOND FUND	1,838.00	7,702,781	0.02%	1,703.85	7,976,582	0.02%
ISHARES CORE MSCI EM IMI UCITS ETF	3,082.00	573,139,079	0.00%	1.00	570,961,508	0.00%
ISHARES USD TREASURY BOND 1-3YR UCITS ETF	1.00	704,706,668	0.00%	1.00	711,409,449	0.00%
SPDR MSCI ACWI UCITS ETF	6,297.00	***	-	10,731.00	12,651,405	0.08%
THREADNEEDLE (LUX) - GLOBAL FOCUS CLASS ZU ACCUMULATION SHARES	-	***	-	1.67	114,414,115	0.00%
WELLINGTON GLOBAL BOND FUND	-	***	-	0.38	91,758,264	0.00%
	-	***	-	-	***	-

	2024			2023		
	Total Investment	Outstanding Securities of an Investee Company	% over Investee	Total Investment	Outstanding Securities of an Investee Company	% over Investee
SCHRODER ISF ASIAN EQUITY YIELD	1.40	23,476,159	0.00%	1.40	23,699,130	0.00%
SCHRODER ISF GLOBAL SUSTAINABLE GROWTH	2.00	16,109,069	0.00%	1.53	15,746,610	0.00%
SCHRODER ISF CHINA OPPORTUNITIES	0.68	***	-	140.68	2,867,794	0.00%
SCHRODER ISF GLOBAL BOND	6.00	***	-	5.91	65,134,037	0.00%
SCHRODER ISF US LARGE CAP	5,917.00	***	-	3,851.63	9,797,712	0.04%
TOTAL SCHRODER	5,927	**	-	4,001	***	-
Term Deposits						
METROPOLITAN BANK AND TRUST COMPANY	-	***	-	300,101	***	-

	2024			2023		
	Total Investment	Outstanding Securities of an Investee Company	% over Investee	Total Investment	Outstanding Securities of an Investee Company	% over Investee
iii Total Investment in Liquid or Semi-Liquid Assets to Total Assets						
As of March 31, 2024 and December 31, 2023						
	2024			2023		
Total Liquid and Semi-Liquid Assets	25,395,612			27,216,743		
TOTAL ASSETS	25,404,469			27,216,743		
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	99.97%			100.00%		
iv. Total Operating Expenses to Total Net Worth						
As of March 31, 2024 and December 31, 2023						
	2024			2023		
Total Operating Expenses	125,040			537,390		
Average Daily Net Worth	25,539,066			27,286,266		
Total Operating Expenses to Average Daily Net Worth	0.49%			1.97%		
v. Total Assets to Total Borrowings						
As of March 31, 2024 and December 31, 2023						
	2024			2023		
Total Assets	25,404,469			27,216,743		
Total Borrowings	116,812			341,847		
Total Assets to Total Borrowings	21748.17%			7961.67%		

** Figures not available

SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.
Schedule of Investments
Financial Assets

Name of Issuing Entity and Association of Each Issue	March 31, 2024			December 31, 2023	
	Number of Shares / Principal Amount of Bonds and Notes	Market Value	Aggregate Cost	Number of Shares / Principal Amount of Bonds and Notes	Amount Shown in Balance Sheet
Corporate Issued Bonds and Treasury Notes Issued by the National Government	1,191,000	\$ 977,053	\$ 1,113,206	1,639,000	\$ 1,406,344
Equity Securities					
MORGAN STANLEY US ADVANTAGE FUND	0.36	46	38	0.36	43
MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BOND FUND	31,199.29	1,058,592	1,087,362	-	-
BLACK ROCK GLOBAL FUNDS-ASIAN TIGER BOND FUND	9,859.20	387,565	383,535	2,136.07	81,982
MFS MERIDIAN FUNDS-EUROPEAN RESEARCH FUND	0.41	115	102	1,638.86	436,544
MFS MERIDIAN FUNDS-GLOBAL HIGH YIELD FUND	10.35	2,613	2,397	10.35	2,563
BLACKROCK GLOBAL FUNDS - UNITED KINGDOM FUND	0.94	179	160	0.94	173
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN MUTUAL GLOBAL DISCOVERY FUND	1.04	33	26	1.04	32
INVESCO RESPONSIBLE JAPANESE EQUITY VALUE DISCOVERY FUND	67,159.26	966,422	831,146	-	-
INVESCO GLOBAL INVESTMENT GRADE CORPORATE BOND FUND	104,026.00	1,292,554	1,228,863	73,671.16	911,835
INVESCO EQQQ NASDAQ-100 UCITS ETF	1,110.00	495,415	494,370	-	-
MORGAN STANLEY INVESTMENT FUNDS - GLOBAL BOND FUND	-	-	-	30,409.85	1,381,520
MFS MERIDIAN FUNDS - EMERGING MARKET DEBT LOCAL CURRENCY FUND	0.36	54	55	0.25	38
JPMORGAN FUNDS-INCOME FUND	7,614.00	1,038,288	1,021,982	1,487.70	200,304
JPMORGAN INVESTMENT FUNDS - US SELECT EQUITY FUND	0.50	377	287	4,078.40	2,803,897
MFS MERIDIAN FUNDS - CONTINENTAL EUROPEAN EQUITY FUND	39,774.00	851,552	832,502	12,015.53	248,481
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	129,123.00	556,585	562,236	224,769.00	1,002,020
JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	8,881.18	3,496,341	2,716,337	12,462.11	4,501,562
NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND	0.00	0	0	0.00	0
JPM FUNDS - CHINA FUND	2.00	61	82	967.55	40,086
JPMORGAN FUNDS - JPM US AGGREGATE BOND FUND	54,236.00	992,519	965,125	48,856.57	897,495
INVESCO JAPANESE EQUITY VALUE DISCOVERY FUND	-	-	-	29,137.14	609,257
ISHARES CORE MSCI WORLD UCITS ETF	32,330.00	3,192,911	2,868,800	27,760.00	2,524,772
NEW CAPITAL UCITS FUND PLC - NEW CAPITAL GLOBAL EQUITY CONVICTION FUND	0.11	25	20	6,934.63	1,505,162
NEW CAPITAL US SMALL CAP GROWTH FUND	0.94	239	229	1.04	242
NEW CAPITAL UCITS FUND PLC - NEW CAPITAL WEALTHY NATIONS BOND FUND	1.16	152	154	1,449.16	189,304
PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC - INCOME FUND	82,181.00	1,431,593	1,385,018	52,999.55	909,472
BLACKROCK GLOBAL FUNDS - INDIA FUND	3,546.00	214,019	203,085	5,620.86	332,361
FTIF - FRANKLIN U.S. OPPORTUNITIES FUND	25,236.00	2,191,507	1,737,777	28,522.81	2,180,569
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	1.00	18	15	1.00	16
ISHARES USD ULTRASHORT BOND UCITS ETF	1.00	101	100	1.00	100
ISHARES CORE S&P 500 UCITS ETF	1,748.00	965,753	946,791	-	-
ISHARES USD TREASURY BOND 1-3YR UCITS ETF	1.00	5	5	1.00	5
NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND	0.00	0	0	0.00	0
NOMURA FUNDS IRELAND - NOMURA US HIGH YIELD BOND FUND	1,838.00	696,459	667,594	1,703.85	637,587
FRANKLIN TEMPLETON INVESTMENT FUNDS	-	-	-	-	-
ISHARES CORE MSCI EM IMI UCITS ETF	3,082.00	100,442	100,213	1.00	32
ISHARES USD TREASURY BOND 1-3YR UCITS ETF	1.00	5	5	1.00	5
SPDR MSCI ACWI UCITS ETF	6,297.00	1,363,112	1,172,059	10,731.00	2,154,356
THREADNEEDLE (LUX) - GLOBAL FOCUS CLASS ZU ACCUMULATION SHARES	-	50	39	1.67	45
WELLINGTON GLOBAL BOND FUND	-	4	4	0.38	4
SCHRODER ISF ASIAN EQUITY YIELD	1.40	59	52	1.40	57
SCHRODER ISF GLOBAL SUSTAINABLE GROWTH	2.00	629	531	1.53	592
SCHRODER ISF CHINA OPPORTUNITIES	0.68	229	296	140.68	49,839
SCHRODER ISF GLOBAL BOND	6.00	73	73	5.91	74
SCHRODER ISF US LARGE CAP	5,917.00	2,244,493	1,994,268	3,851.63	1,286,836
	615,189.19	23,541,188	21,203,732	581,374	24,889,263
Term Deposits					
METROPOLITAN BANK AND TRUST COMPANY	-	-	-	300,101	300,101
GRAND TOTAL	1,806,189	\$ 24,518,240	\$ 22,316,937	2,520,475	\$ 26,595,708



This document contains key information clients of Sun Life Prosperity Dollar Advantage Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	July 2, 2002	Fund Structure	Mutual Fund (Shares)	Minimum Holding Period	None
Fund Size	USD 25,251,486.74	Fund Classification	Multi-Asset Fund-of-Funds	Early Redemption Fee	None
Net Asset Value Per Share	4.5242	Minimum Subscription	USD 500	Redemption Settlement	T+4 business days
Benchmark	60% MSCI ACWI + 38% Bloomberg Barclays Global Aggregate Total Return Index Value Unhedged USD + 2% 30-Day US Dollar Deposit Savings Rate	Minimum Subsequent	USD 100	Bloomberg Ticker	SUNPDAA PM Equity
		Management and Distribution Fee	1.50%		
		Transfer Agency Fee	0.15%		

What does the Fund invest in?

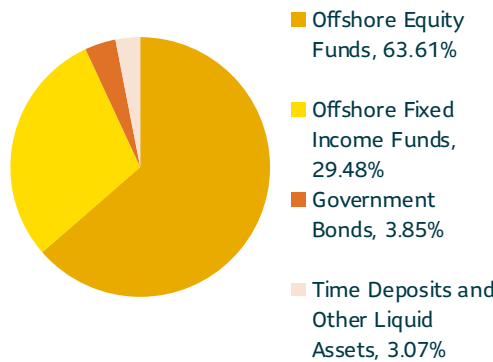
The Sun Life Prosperity Dollar Advantage Fund aims to provide moderate growth through high quality common stocks and related securities issued by Philippine and foreign corporations, or diversified investment companies invested in such securities, and a steady income stream through investments in US dollar-denominated fixed income securities issued by the Philippine government, other major economies, or corporations.

The Fund is suitable for investors with a **growth risk profile** and long-term investment horizon. This is for investors who want to enjoy the relative safety of fixed income securities without sacrificing the growth potential of equities.

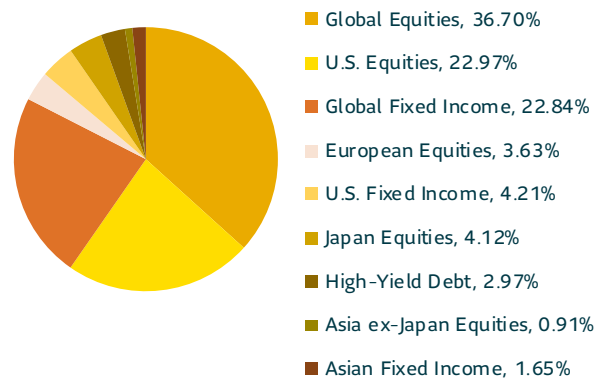
Top Offshore Mutual Fund Holdings

1. J.P. Morgan - Global Research Enhanced Index, 13.81%
2. BlackRock - iShares Core MSCI World UCITS ETF, 12.60%
3. Schroders - U.S. Large Cap, 8.88%
4. Franklin Templeton - U.S. Opportunities Fund, 8.70%
5. PIMCO - Global Investors Series Income Fund, 5.67%

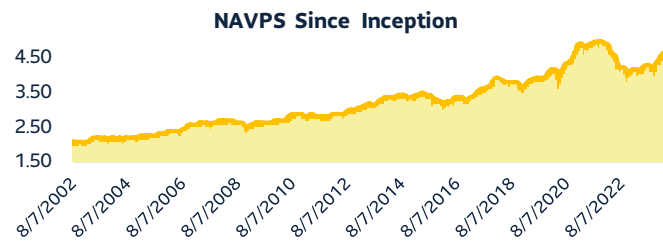
Investment Mix



Geographical Allocation



How has the Fund performed?



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	2.21%	5.37%	16.03%	1.90%	24.01%
Benchmark*	1.84%	3.13%	14.58%	4.99%	28.47%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Disclaimer: The underlying funds of the Sun Life Prosperity Dollar Advantage Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

*Bond Benchmark Effectivity Date:

JP Morgan Global Aggregate Bond Index July 2, 2002 to December 31, 2017
Bloomberg Barclays Global Aggregate Total Return Index January 1, 2018 to present

Market Review and Outlook

- Global equities rose for a fifth consecutive month in March. The MSCI ACWI gained +3.14% led by Europe and the US which gained by +4.14% and +3.22%, respectively. Japan and Asia ex-Japan rose as well by over +2.00% each. Meanwhile, global fixed income inched up by 0.56%.
- The US Federal Reserve's (Fed) 2% inflation target remains elusive as US CPI inflation inched higher to 3.2% year-on-year in February. The rise in the cost of energy and shelter were the main drivers in this inflation print. On the other hand, core inflation, which strips out the more volatile prices of food and energy, moved slightly lower to 3.8% year-on-year.
- The Fed kept its policy rate unchanged during its March meeting with inflation remaining sticky. It maintained its stance that three rate cuts are expected by the end of 2024 though the market is expecting that these cuts will begin by the middle of this year.
- China equities were unable to build on the strong performance seen in February. The Shanghai Composite Index moved in the opposite direction of the global market once again as it dropped by -0.15% in CNY terms and -0.15% in USD terms during the month of March.
- The Fund maintained a neutral duration and slight overweight asset allocation versus its benchmark as lower inflation coupled with resilient macro backdrop increased bets of a soft-landing. The equity sleeve has been recalibrated with a material increase in US and Japan exposure.
- On a gross-of-fees basis, the Fund ended ahead of benchmark year-to-date due to its overweight in global equities and exposure to US growth funds and Japan.

DISCLAIMER: Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance, and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

SLAMCI is regulated by the Securities and Exchange Commission (SEC).

For consumer assistance and financial consumer complaints, you may contact the Corporate Governance and Finance Department (CGFD) through CGFD@sec.gov.ph or 8818-5952 / 5322-7696 loc. 114.



This document contains key information clients of Sun Life Prosperity Dollar Advantage Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	July 2, 2002	Fund Structure	Mutual Fund (Shares)	Minimum Holding Period	None
Fund Size	USD 24,846,002.91	Fund Classification	Multi-Asset Fund-of-Funds	Early Redemption Fee	None
Net Asset Value Per Share	4.4263	Minimum Subscription	USD 500	Redemption Settlement	T+4 business days
Benchmark	60% MSCI ACWI + 38% Bloomberg Barclays Global Aggregate Total Return Index Value Unhedged USD + 2% 30-Day US Dollar Deposit Savings Rate	Minimum Subsequent	USD 100	Bloomberg Ticker	SUNPDAA PM Equity
		Management and Distribution Fee	1.50%		
		Transfer Agency Fee	0.15%		

What does the Fund invest in?

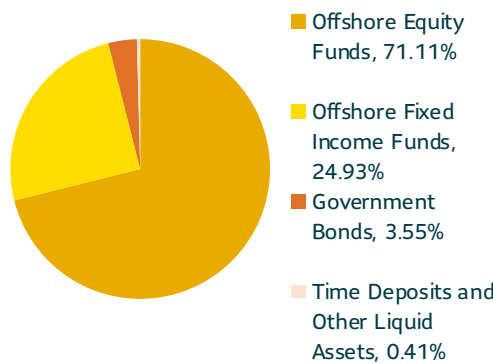
The Sun Life Prosperity Dollar Advantage Fund aims to provide moderate growth through high quality common stocks and related securities issued by Philippine and foreign corporations, or diversified investment companies invested in such securities, and a steady income stream through investments in US dollar-denominated fixed income securities issued by the Philippine government, other major economies, or corporations.

The Fund is suitable for investors with a **growth risk profile** and long-term investment horizon. This is for investors who want to enjoy the relative safety of fixed income securities without sacrificing the growth potential of equities.

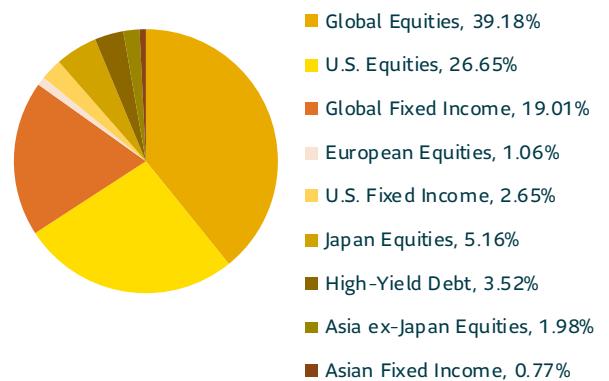
Top Offshore Mutual Fund Holdings

1. J.P. Morgan - Global Research Enhanced Index, 15.93%
2. BlackRock - iShares Core MSCI World UCITS ETF, 12.40%
3. Franklin Templeton - U.S. Opportunities Fund, 10.38%
4. J.P. Morgan - U.S. Select Equity Fund, 8.47%
5. Schroders - U.S. Large Cap, 5.92%

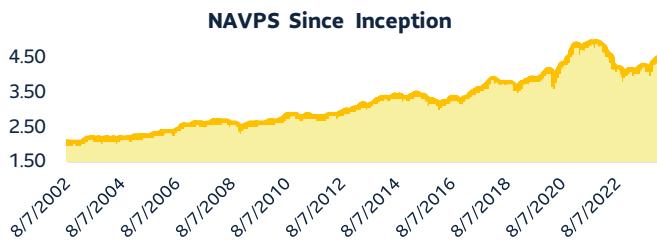
Investment Mix



Geographical Allocation



How has the Fund performed?



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	1.92%	3.09%	12.86%	-4.95%	22.30%
Benchmark*	1.34%	1.23%	13.36%	3.19%	27.14%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Disclaimer: The underlying funds of the Sun Life Prosperity Dollar Advantage Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

*Bond Benchmark Effectivity Date:

JP Morgan Global Aggregate Bond Index July 2, 2002 to December 31, 2017
Bloomberg Barclays Global Aggregate Total Return Index January 1, 2018 to present

Market Review and Outlook

- Global equities extended its winning streak to a fourth consecutive month as the MSCI ACWI jumped by +4.3%. Emerging markets led the way as MSCI Asia ex Japan and China's CSI 300 returned +5.6% and +9.3% (CNY terms) respectively. Developed markets also posted healthy gains with both the S&P 500 and Nasdaq 100 higher by ~5.3%. European markets continue to lag, gaining only 2.0%. On the other hand, global FI struggled, falling 1.2%.
- US CPI ticked higher to 3.1% year-on-year, exceeding estimates of 2.9% year-on-year. Month-on-month figures were also elevated, coming in at 0.3% month-on-month vs. the 0.2% month-on-month estimate. Stripping out food and energy, price pressures remain elevated at 3.9% year-on-year or 0.3% month-on-month.
- Federal Reserve (Fed) officials' comments skewed to the hawkish side prompting investors to dial back rate cut expectations. From a previous high of six rate cuts, the market now expects only three as US inflation surprised on the upside.
- Chinese equities (CSI 300) broke out of its malaise spiking by 9.0% (USD terms) and 9.3% (CNY terms). The Shanghai Composite also rebounded strongly, returning 7.8%. Speculation is mounting that the Chinese government will look to deliver fiscal stimulus to restart its economy and boost growth.
- The Fund maintained a slight overweight duration and asset allocation versus its benchmark as lower inflation coupled with resilient macro backdrop increased bets of a soft-landing. The equity sleeve has been recalibrated with a material increase in US and Japan exposure.
- On a gross-of-fees basis, the Fund ended ahead of benchmark year-to-date due to its exposure to US growth funds and Japan.

DISCLAIMER: Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance, and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

SLAMCI is regulated by the Securities and Exchange Commission (SEC).

For consumer assistance and financial consumer complaints, you may contact the Corporate Governance and Finance Department (CGFD) through CGFD@sec.gov.ph or 8818-5952 / 5322-7696 loc. 114.



This document contains key information clients of Sun Life Prosperity Dollar Advantage Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	July 2, 2002	Fund Structure	Mutual Fund (Shares)	Minimum Holding Period	None
Fund Size	USD 25,455,134.31	Fund Classification	Multi-Asset Fund-of-Funds	Early Redemption Fee	None
Net Asset Value Per Share	4.3431	Minimum Subscription	USD 500	Redemption Settlement	T+4 business days
Benchmark	60% MSCI ACWI + 38% Bloomberg Barclays Global Aggregate Total Return Index Value Unhedged USD + 2% 30-Day US Dollar Deposit Savings Rate	Minimum Subsequent	USD 100	Bloomberg Ticker	SUNPDA PM Equity
		Management and Distribution Fee	1.50%		
		Transfer Agency Fee	0.15%		

What does the Fund invest in?

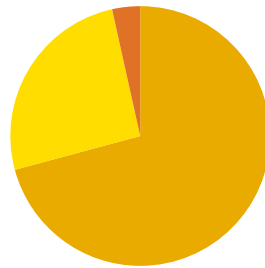
The **Sun Life Prosperity Dollar Advantage Fund** aims to provide moderate growth through high quality common stocks and related securities issued by Philippine and foreign corporations, or diversified investment companies invested in such securities, and a steady income stream through investments in US dollar-denominated fixed income securities issued by the Philippine government, other major economies, or corporations.

The Fund is suitable for investors with a **growth risk profile** and long-term investment horizon. This is for investors who want to enjoy the relative safety of fixed income securities without sacrificing the growth potential of equities.

Top Offshore Mutual Fund Holdings

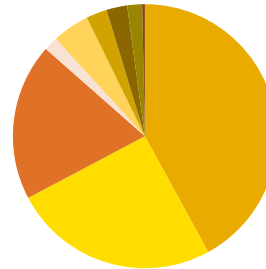
1. J.P. Morgan - Global Research Enhanced Index, 17.10%
2. BlackRock - iShares Core MSCI World UCITS ETF, 13.14%
3. Franklin Templeton - U.S. Opportunities Fund, 10.60%
4. J.P. Morgan - U.S. Select Equity Fund, 10.51%
5. State Street Global Advisors - SPDR MSCI ACWI ETF, 8.16%

Investment Mix



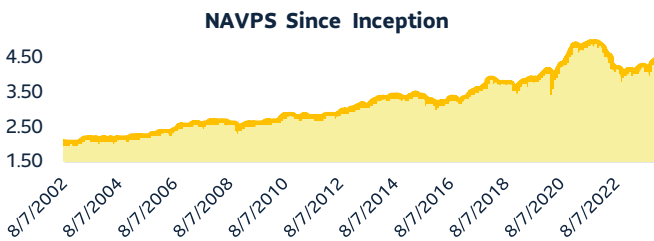
- Offshore Equity Funds, 72.57%
- Offshore Fixed Income Funds, 26.35%
- Government Bonds, 3.57%

Geographical Allocation



- Global Equities, 42.04%
- U.S. Equities, 25.21%
- Global Fixed Income, 19.24%
- European Equities, 1.73%
- U.S. Fixed Income, 4.53%
- Japan Equities, 2.55%
- High-Yield Debt, 2.54%
- Asia ex-Japan Equities, 1.82%
- Asian Fixed Income, 0.33%

How has the Fund performed?



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	1.15%	1.15%	7.96%	-4.67%	24.09%
Benchmark*	-0.14%	-0.14%	8.57%	1.15%	28.20%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Disclaimer: The underlying funds of the Sun Life Prosperity Dollar Advantage Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

*Bond Benchmark Effectivity Date:

JP Morgan Global Aggregate Bond Index July 2, 2002 to December 31, 2017
Bloomberg Barclays Global Aggregate Total Return Index January 1, 2018 to present

Market Review and Outlook

- Global equities rose for a third consecutive month, albeit with January more muted in terms of magnitude. The MSCI ACWI gained +0.61% led by Japan and the US which gained by 3.75% and 1.68%, respectively. European equities moved slightly lower while Asia ex-Japan fell by -5.45% as the continued weakness of China continued to drag returns. Meanwhile, global fixed income declined by -1.38%.
- US CPI inflation moved slightly higher in December to 3.4% year-on-year driven by the sticky cost of shelter numbers. On the other hand, core inflation, which strips out the more volatile prices of food and energy, inched lower to 3.9% year-on-year.
- Less than a month after the US Federal Reserve (Fed) declared that it was open to rate cuts in 2024, the uptick in the latest inflation print pushed back expectations of easing from March to the middle of 2024. There is still a way to go before inflation returns to the Fed's 2% target and the prospect of higher rates for longer continues to loom over the market.
- China equities continued to struggle in the new calendar year despite attractive valuations and a gradual rollout of stimulus measures. The Shanghai Composite Index moved in the opposite direction of the global market as it dropped by -6.26% in CNY terms and -7.14% in USD terms over January.
- The Fund maintained a slight overweight duration and asset allocation versus its benchmark as lower inflation coupled with resilient macro backdrop increased bets of a soft-landing. The equity sleeve has been recalibrated with a material increase in US and Japan exposure.
- On a gross-of-fees basis, the Fund ended ahead of benchmark year-to-date due to its exposure to US growth funds and Japan.

DISCLAIMER: Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance, and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

SLAMCI is regulated by the **Securities and Exchange Commission (SEC)**.

For consumer assistance and financial consumer complaints, you may contact the **Corporate Governance and Finance Department (CGFD)** through CGFD@sec.gov.ph or 8818-5952 / 5322-7696 loc. 114.

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life Prosperity Dollar Advantage Fund, Inc_SEC Form 17-L_07May2024
Date: Tuesday, May 7, 2024 4:03:26 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF

2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.



Sun Life
Asset Management

Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
 - i. Sun Life of Canada Prosperity Bond Fund, Inc.
 - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
 - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
 - v. Sun Life Prosperity Peso Starter Fund, Inc.
 - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
 - vii. Sun Life Prosperity GS Fund, Inc.
 - viii. Sun Life Prosperity Dynamic Fund, Inc.
 - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
 - x. Sun Life Prosperity Dollar Wellspring, Inc.
 - xi. Sun Life Prosperity World Voyager Fund, Inc.
 - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
 - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
 - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
 - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
 - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of May, 2024.



Jeanemar S. Talamán
Affiant

MAY 06 2024

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ___ day of _____, 2024, in _____ City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talamán			

Doc. No. 30
Page No. 11
Book No. 28
Series of 2024.

ATTY. ROSEOM MONFORT

Notary Public City of Makati
Until December 31, 2025

Appointment No. M-032 (2024-2025)

PTR No. 10073908 Jan. 2, 2024 Makati City

IBP No. 391330 - Jan. 3, 2014 Pasig / Roll No. 27932

MCLE NO. VII-0027570 Issued April 3, 2023

101 Urban Ave. Campos Rueda Bldg.

Brgy. Pio Del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

**NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q**

GENERAL INSTRUCTIONS

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [] Form 17-Q [✓]

Period-Ended Date of required filing **March 31, 2024**

Date of this report **May 6, 2024**

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: **SEC FORM 17-Q**

1. SEC Identification Number **A200202061** 2. BIR Tax Identification No. **216-214-876-000**

3. **Sun Life Prosperity Dollar Advantage Fund, Inc.**
Exact name of issuer as specified in its charter

4. **Bonifacio Global City, Taguig City**
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: [] (SEC Use Only)

6. **8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634**

Address of principal office

Postal Code

7. **(02) – 8555-8888**
Issuer's telephone number, including area code

8. **N. A.**
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [] No [X]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:
.....

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. []

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [✓]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. []

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The Company's SEC Form 17-Q for the quarter ending March 31, 2024 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its financial statements and required notes disclosures. The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline to the Securities and Exchange Commission.

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Jeanemar S. Talaman
Treasurer, Sun Life Asset Management Company, Inc.
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [✓] No [] Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [] No [✓]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dollar Advantage Fund, Inc.

Registrant's full name as contained in charter



JEANEMAR S. TALAMAN

Treasurer, Sun Life Asset Management Company, Inc.

Date: **May 6, 2024**

From: [sunlife_sec_communications](#)
To: [ICTD Submission](#); [CGFD Account](#)
Cc: [PHIL-FIN_FAR2](#); [Jeanemar Talaman](#)
Subject: CGFD_Sun Life Prosperity Dollar Advantage Fund, Inc_SEC Form 17-L_07May2024
Date: Tuesday, May 7, 2024 4:03:14 PM
Attachments: [Sun Life Prosperity Dollar Advantage Fund, Inc. SEC Form 17-L_07May2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good day.

Please see attached SEC Form 17-L of Sun Life Prosperity Dollar Advantage Fund, Inc.

Please let me know once you receive this e-mail and its attachment. Thank you.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: ShamiraAngela.Juano@sunlife.com

Best Regards,

Shamira Angela P Juano | Financial Accounting & Reporting | Finance | Sun Life PH

T: 632 8555 8888 local 5931 | E:

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun