

**SUN LIFE FINANCIAL PLANS, INC.**

**MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS**

Held on 6 May 2024 at 9:02a.m. to 9:07a.m.  
Via Zoom Video Conference

**DIRECTORS PRESENT:**

MARIA SACHIKO A. PANG  
OSCAR S. REYES\*  
BENEDICTO C. SISON  
FRANCISCO S.A. SANDEJAS\*

**ALSO PRESENT:**

BENNET LI  
EDGAR S. TORDESILLAS  
PAOLO P. MACAPAGAL  
ANNA KATRINA C. KABIGTING-IBERO  
HOPE JAN C. CANDIDO  
KAREN ANNA M. MERZA

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\* *Independent Director*

**1. CALL TO ORDER**

Ms. Maria Sachiko A. Pang, Acting Chairman of the Board of Directors of Sun Life Financial Plans, Inc. ("SLFPI"), called the meeting to order and presided over the same. Atty. Hope Jan C. Candido, Assistant Corporate Secretary of SLFPI, recorded the minutes of the meeting.

**2. CERTIFICATION OF NOTICE AND QUORUM**

To certify the existence of a quorum for the meeting, which was held both through videoconference, Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary of SLFPI, did a roll call of the attendees in accordance with the provisions of SEC Memorandum Circular No. 6, Series of 2020.

3. ELECTION OF DIRECTORS AND APPOINTMENT OF CHAIRPERSON

Upon motion duly made and seconded, the Board members present during the meeting unanimously approved the following resolutions:

*"RESOLVED, that the Board of Directors of Sun Life Financial Plans, Inc. ("Corporation") elects Mr. Bennet Li as replacement Director to serve the unexpired portion of the term of Ms. Lucy CL Chou and until her successor has been duly elected and qualified."*

*"RESOLVED FINALLY, that the Board of Directors of the Corporation appoints Mr. Benedicto C. Sison as the new Chairperson of Sun Life Financial Plans, Inc. taking over the role vacated by Ms. Chou. Said appointment also includes Mr. Sison's membership in the Audit and Corporate Governance Committee and the Review Committee for Related Party Transactions."*

4. OTHER MATTERS AND ADJOURNMENT

There having been no further matter to discuss, the meeting was adjourned at 9:07 a.m.

HOPE JAN C. CANDIDO<sup>1</sup>  
Assistant Corporate Secretary

Attested by:

DocuSigned by:  
*Benedicto C. Sison*  
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BENEDICTO C. SISON

DocuSigned by:  
*msapang*  
B0632DD8F9C94B4  
MARIA SACHIKO A. PANG

Signed by:  
*Bennet Li*  
3A75BDA35E4041F...  
BENNET LI

DocuSigned by:  
*Francisco S.A. Sandejas*  
E14626F599EA430  
FRANCISCO S.A. SANDEJAS

Signed by:  
*Oscar S. Reyes*  
CDD083BF34B94C2...  
OSCAR S. REYES

<sup>1</sup> Resigned on November 2024