

Sun
Life Financial

ANNUAL STATEMENT
OF
TRUST FUND

SUN LIFE FINANCIAL PLANS, INC.

5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634

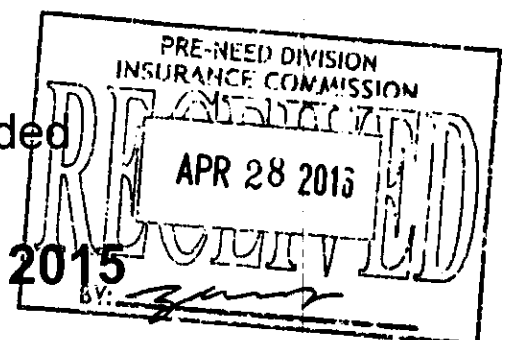
Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2015



EDUCATION PLAN

PRE-NEED

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of

SUN LIFE FINANCIAL PLANS, INC.

EDUCATION PLAN

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		<i>Company Representative:</i> _____
		<i>Contact Number:</i> _____
		<i>IC Representative/Examiner:</i> _____
		<i>Date Received:</i> _____

ANNUAL STATEMENT for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

License Number	PN-2015-3-R	Date of Issue	November 17, 2014
SEC Registration Number	A200014495	Date of Issue	September 18, 2000
Date of Incorporation	September 18, 2000	Commenced Business	June 1, 2001
Tax Identification Number	208-551-659-000		
Home Office Address	2 nd Floor, Sun Life Centre, 5 th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City		
Telephone Number	555-8888	FAX Number	849-9619
Email Address		Website	www.sunlife.com.ph

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	Peter D. Walker	Canadian	March 18, 2015	December 10, 2015
	Karim Gilani	Canadian	December 10, 2015	March 7, 2016
Vice-Chairman				
Members	Rizalina G. Mantaring	Filipino	March 18, 2015	March 7, 2016
	Michael Oliver G. Manuel	Filipino	March 18, 2015	March 7, 2016
Independent Directors:	Rafael M. Alunan III	Filipino	March 18, 2015	March 7, 2016
	Oscar S. Reyes	Filipino	March 18, 2015	March 7, 2016
President & CEO	Rizalina G. Mantaring	Filipino	March 18, 2015	March 7, 2016
Vice-President				
Secretary	Jemilyn S. Camania	Filipino		
Asst. Corp Secretary	Maria Cecilia V. Soria	Filipino	March 18, 2015	March 7, 2016
Treasurer	Raymond H. Ong	Malaysian	March 18, 2015	December 10, 2015
	Maria Josefina A. Castillo	Filipino	December 10, 2015	March 7, 2016
General Manager				
Actuary				
Department Heads:				
Underwriting				
Sales				
Investments				
Administrations				
Claims				
Chief Accountant				
Internal Auditor	Joel O. Bungabong	Filipino		
External Auditor	Navarro Amper & Co.			
Compliance Officer:	Conchitina D. L Gregorio	Filipino	March 18, 2015	March 7, 2016
Trustees:				
Number of Salaried Officers	0	Number of Salaried Em	1	
Number of Branches	46	Number of Sales Couns	741	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 1 - BALANCE SHEET

ASSETS	Current Year	% to Total Equity	Previous Year	% to Total Equity
1 Government Securities (Schedule 1)	1,945,400,490	88.51%	2,074,858,543	92.04%
2 Cash in Savings/Time Deposits (Schedule 2)	226,981,746	10.33%	152,486,718	6.76%
3 Mutual Funds/UITF (Schedule 3)			-	
4 Short Term Investments (Schedule 4)			-	
5 Corporate Bonds (Schedule 5)			-	
6 Mortgage Loans (Schedule 6)			-	
7 Planholders' Loans (Schedule 7)			-	
8 Stocks (Schedule 8)			-	
9 Real Estate (Schedule 9)			-	
10 Other Investments (Schedule 10)			-	
11 Accrued Investment Income (Schedule 11)	26,748,907	1.22%	28,809,861	1.28%
12 Other Assets (Schedule 12)		0.00%	-	0.00%
13 Total Assets	2,199,131,144		2,256,155,123	
LIABILITIES				
14 Accrued Trust Fees (Schedule 13)	1,212,589	-0.06%	1,794,706	-0.08%
16 Other Liabilities (Schedule 15)	-	0.00%	-	0.00%
17 Total Liabilities	1,212,589		1,794,706	
FUND EQUITY				
18 Fund Balance (beginning)	1,213,307,837		1,260,236,722	
19 Additional Contribution (current year) (Exhibit 4)	54,548,807		58,678,348	
20 Withdrawals (current year) (Exhibit 5)	(156,820,409)		(105,607,233)	
21 Adjustments (prior periods) (Schedule 1-15)				
22 Fund Balance (ending)	1,111,036,235		1,213,307,837	
23 Retained Earnings (beginning)	837,769,512		721,885,084	
24 Net Income (Loss) - (current year) (Exhibit 2)	113,826,216		115,884,428	
25 Retained Earnings (end)	951,595,728		837,769,512	
26 Net Unrealized Income (Loss) (Schedule 1-10)	135,286,592		203,283,067	
27 Total Fund Equity	2,197,918,555		2,254,360,416	
28 Total Liabilities & Fund Equity	2,199,131,144		2,256,155,123	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of Sun Life Financial
Plans, Inc.**

EDUCATION PLAN

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	11,389	11,795
<i>Deposits in Bank</i>	3,536,303	2,189,215
<i>Government Securities</i>	118,299,241	132,127,927
<i>Other Securities and Debt Instruments</i>	-	-
<i>Others (Specify)</i>	-	-
2 Gain on Sale of Securities		
<i>Government Securities</i>	1,621,463	341,354
<i>Stocks</i>	-	-
<i>Preferred Shares</i>	-	-
<i>Others (Specify)</i>	-	-
3 Dividend Income		
<i>Preferred Shares</i>	-	-
<i>Stocks</i>	-	-
4 Other Income	-	-
5 Total Income before Expenses	<u>123,468,396</u>	<u>134,670,292</u>
EXPENSES		
6 Trust and Management Fee	9,605,518	9,506,675
7 Other Expenses (Service charge)	36,662	5,915
8 Total Expenses	<u>9,642,180</u>	<u>9,512,590</u>
NET INCOME BEFORE TAX	<u>113,826,216</u>	<u>125,157,702</u>
9 Taxes (Specify)		
Final Tax	-	9,273,274
NET INCOME AFTER TAXES	<u>113,826,216</u>	<u>115,884,428</u>
RETURN ON INVESTMENTS	5.69%	5.92%

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Banco de Oro Non Par	210-78082-1	1,481,989,892
2	Banco de Oro Par	210-78056-1	715,928,663
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	2,197,918,555

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
Banco De Oro Non Par				
	January	590,778	1,697,842	
	February	702,316	24,800,878	
	March	1,665,410	642,307	
	April	1,045,891	1,813,325	
	May	663,581	829,114	
	June	769,028	666,254	
	July	541,568	466,996	
	August	670,109	774,296	
	September	494,029	578,917	
	October	475,785	471,009	
	November	433,272	517,678	
	December	804,261	530,687	
		8,856,028	33,789,303	
Banco De Oro Par				
	January	453,634	664,052	
	February	720,574	7,692,822	
	March	2,574,891	1,479,570	
	April	1,609,451	1,776,383	
	May	663,089	1,564,279	
	June	811,287	2,942,862	
	July	1,303,244	1,132,409	
	August	1,096,885	1,211,799	
	September	662,775	860,948	
	October	345,648	504,017	
	November	326,475	298,383	
	December	580,060	631,980	
		11,148,013	20,759,504	
TOTALS		20,004,041	54,548,807	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Banco De Oro Non Par							
	January	14,686,181	14,686,181				
	February	440,148	440,148				
	March	7,592,589	7,592,589				
	April	4,328,490	4,328,490				
	May	12,248,402	12,248,402				
	June	1,387,296	1,387,296				
	July	886,390	886,390				
	August	16,307,161	16,307,161				
	September	17,089,410	17,089,410				
	October	9,484,886	9,484,886				
	November	231,145	231,145				
	December	14,994,773	14,994,773				
		99,676,871	99,676,871				
De Oro Par							
	January	10,708,349	10,708,349				
	February	-	-				
	March	10,214,016	10,214,016				
	April	1,665,944	1,665,944				
	May	2,336,302	2,336,302				
	June	-	-				
	July	1,847,939	1,847,939				
	August	3,116,316	3,116,316				
	September	12,780,282	12,780,282				
	October	39,516	39,516				
	November	2,843,433	2,843,433				
	December	11,591,441	11,591,441				
		57,143,538	57,143,538				
TOTALS		156,820,409	156,820,409				

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of SUN LIFE FINANCIAL PLANS INC.

EDUCATION PLANS

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST				
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
B A N C O D E O R O N O N - P A R	Deposit in Own Bank												
	Current Accounts:												
	1												
	Sub-total												
	Savings Accounts:												
	1 Deutsche Bank	210-78082-1						127,137					
	Sub-total							127,137					
	Time Deposit Accounts:												
	1 Deutsche Bank	210-78082-1	12/7/2015	1/7/2016	2.5000%	31		10,000,000					
	2 Deutsche Bank	210-78082-1	12/8/2015	1/8/2016	2.5000%	31		6,000,000					
	3 Deutsche Bank	210-78082-1	12/9/2015	1/11/2016	2.5000%	33		10,000,000					
	4 Deutsche Bank	210-78082-1	12/10/2015	1/11/2016	2.5000%	32		2,000,000					
	5 Deutsche Bank	210-78082-1	12/11/2015	1/11/2016	2.5000%	31		22,000,000					
	6 Deutsche Bank	210-78082-1	12/15/2015	1/15/2016	2.5000%	31		32,000,000					
	7 Deutsche Bank	210-78082-1	12/16/2015	1/15/2016	2.5000%	30		-					
	8 Deutsche Bank	210-78082-1	12/17/2015	1/15/2016	2.5000%	29		-					
	9 Deutsche Bank	210-78082-1	12/18/2015	1/18/2016	2.5000%	31		9,000,000					
	10 Deutsche Bank	210-78082-1	12/22/2015	1/22/2016	2.5000%	31		1,000,000					
	11 Deutsche Bank	210-78082-1	12/23/2015	1/25/2016	2.5000%	33		58,000,000					
	Sub-total							150,000,000	2,055,370	89,333	113,646	2,079,682	
	Total Deposits in Own Bank							150,127,137	2,055,370	89,333	113,646	2,079,682	
Deposit in Other Banks													
Current Accounts:													
1													
Sub-total													
Savings Accounts:													
1													
Sub-total													
Time Deposit Accounts:													
1													
Sub-total													
Total Deposits in Other Banks							-	-	-	-	-	-	
GRAND TOTAL							150,127,137	2,055,369.58	89,333.34	113,645.85	2,079,682.09		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of SUN LIFE FINANCIAL PLANS INC.

EDUCATION PLANS

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST				
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
	Deposit in Own Bank												
	Current Accounts:												
	1												
	Sub-total												
	Savings Accounts:												
	1 Banco De Oro	210-78056-1						10,610					
	2												
	Sub-total							10,610	-	-	-	-	
	Time Deposit Accounts:												
	1 Banco De Oro	210-78056-1	12/2/2015	1/4/2016	2.50	33		4,652,000					
	2 Banco De Oro	210-78056-1	12/7/2015	1/7/2016	2.50	31		21,865,000					
	3 Banco De Oro	210-78056-1	12/10/2015	1/11/2016	2.50	32		47,674,000					
	4 Banco De Oro	210-78056-1	12/11/2015	1/11/2016	2.50	31		900,000					
	5 Banco De Oro	210-78056-1	12/16/2015	1/18/2016	2.50	33		1,273,000					
	6 Banco De Oro	210-78056-1	12/21/2015	1/21/2016	2.50	31		480,000					
	7												
	Sub-total							76,844,000	1,455,491	76,164	88,683	1,468,010	
	Total Deposits in Own Bank							-	76,854,610	1,455,491	76,164	88,683	1,468,010
	Deposit in Other Banks												
	Current Accounts:												
	1												
	Sub-total												
	Savings Accounts:												
	1												
	Sub-total												
	Time Deposit Accounts:												
	1												
	Sub-total												
	Total Deposits in Other Banks							-	-	-	-	-	
	GRAND TOTAL							-	76,854,609.99	1,455,491	76,164	88,683	1,468,010
	GRAND TOTAL EDUCATION PLANS							-	226,981,746.49	3,510,860	165,497	202,329	3,547,692

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 3 - Mutual Funds/ UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	Mutual Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Unit Investment Trust Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Others								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 4 - Short Term Investments

Name of Trustee Bank	Investment Type/Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	1 Special Deposit Accounts (BSP)											
	2											
	3											
	4											
	5											
	6											
	7											
	TOTAL											

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 5 - Corporate Bonds

NAME OF TRUSTEE BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss) 13 = (12-11)	INTEREST					
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/ Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value	Market Value		Annual	How	Collected	Accrued	Accrued	Earned
														Coupon Rate	Paid*	During the Year	Previous Year	Current Year	During the Year
1	2		3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19 = (16+17-18)
NOT APPLICABLE																			
TOTALS																			
<i>*Indicate whether annually, semi-monthly, quarterly or monthly.</i>																			

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 6 - Mortgage loans

Name of Trustee Bank	Name and Address of Mortgagor (1)	Description of Property (TCT/CCT No.; Location; Area) (2)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation) (3)	Market Value of Land Mortgaged (4)	Sound Value of Building (5)	Term of Loan		Amount of Original Loan (8)	PRINCIPAL				INTEREST					
						Date Given (6)	Date Due (7)		Amount Unpaid Dec.31 Prev Yr (9)	Loaned During the Year (10)	Paid During the Year (11)	Amount Unpaid Dec.31 Current Yr (12)	Annual Rate (13)	Collected During the Year (14)	Accrued Previous Year (15)	Accrued Current Year (16)	Earned During the Year (17)	
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20																		
TOTALS																		

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 7 - Planholders' Loans

Name of Trustee Bank	Term of Loan		Contract Number	Amount of Insurance	Amount of Original Loan	PRINCIPAL				INTEREST								
	Policyholder / Borrower	Date of Loan				Date of Maturity	Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year			
		(1)				(2)										(3)	(4)	(5)
	1																	
	2																	
	3																	
	4																	
	5																	
	6																	
	7																	
	8																	
	9																	
	10																	
	11																	
	12																	
	13																	
	14																	
	15																	
	16																	
	17																	
	18																	
	19																	
	20																	
	21																	
	22																	
	23																	
	24																	
	25																	
	TOTAL																	

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 8 - Stocks

Name of Trustee Bank	DESCRIPTION	Certificate Number	Date Acquired	How Acquired	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	DIVIDEND							
						At Acquisition Date	At Closing/Balance Sheet Date					Rate for the last 3 years preceeding Current Year			Collected	Accrued	Accrued	Earned	
												2010	2011	2012					During the Year
1	2	3	4	5	6	7	8	9	10	11	12 = (11-10)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
	Common Shares:																		
1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
						TOTALS													
*Indicate how stocks were acquired, i.e., whether purchased or as dividend																			

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 9 - Real Estate

Name of Trustee Bank	CT/CCT Number; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	Recorded Value	RENTAL INCOME				Encumbrance (if Any)
											Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
		Occupied by the Company:													
		Lot													
		Building													
		Sub-total													
		Investment Properties													
		Lot													
		Building													
		Sub-total													
		GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 10 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	INTEREST						
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned	
													Rate	Paid *	During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19	
	Preferred Shares:																		
1																			
2																			
3																			
	Real Estate Investment Trust:																		
1																			
2																			
3																			
	Tier 2 Notes:																		
1																			
2																			
3																			
	Service Assets:																		
1																			
2																			
3																			
	TOTAL																		
*Indicate whether annually, semi-monthly, quarterly or monthly.																			

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of SUN LIFE FINANCIAL PLANS, INC.

EDUCATION PLANS

SCHEDULE 11- Accrued Investment Income

Name of Trustee Bank	Kind of Investment	Collected	Accrued Investment Income		Unearned Investment Income		Earned
		During the Year	Current Year	Previous Year	Current Year	Previous Year	During the Year (2-3+4+5-6)
1	2	3	4	5	6	7	8
B O R O N C O N - D E A R	1 Interest on Government Securities	85,721,273	17,938,195	19,996,579			83,662,889
	2 Income on Corporate Bonds						
	3 Dividends on Stocks						
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						
	9 Interest on Bank Deposits	2,055,370	113,646	89,333			2,079,682
	Others:						
	10						
	11						
12							
	TOTAL	87,776,642	18,051,841	20,085,912	-	-	85,742,571
B A N C O P A R E O R O	1 Interest on Government Securities	34,675,754	8,608,383	8,647,785			34,636,351
	2 Income on Corporate Bonds						
	3 Dividends on Stocks						
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						
	9 Interest on Bank Deposits	1,455,491	88,683	76,164			1,468,010
	Others:						
	10						
	11						
12							
	TOTAL	36,131,244	8,697,066	8,723,949	-	-	36,104,361
	TOTAL	123,907,887	26,748,907	28,809,862	-	-	121,846,933

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 12 - OTHER ASSETS

Name of Trustee Bank	Particulars (1)	Nature of Account	Balance Previous Year	Balance of Current Year	Remarks (2)
		(2)	(3)	(4)	
Banco De oro Non-Par	1		-	-	
	2				
	3				
	4				
	5				
	6				
	7				
	8				
	9				
	10				
	TOTAL		-	-	
<i>*To be Itemized in detail.</i>					

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2016 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 13 - Accrued Trust Fees

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non-Par	1	Accrued trust fee payable	618,869	562,856	
			618,869	562,856	
Banco De Oro Par	1	Accrued trust fee payable	639,261	649,733	
			639,261	649,733	
		TOTAL	1,258,130	1,212,589	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 14 - Accrued Taxes

Name of Trustee Bank 1	Particulars 2	Nature of Account 3	Balance Previous Year 4	Balance of Current Year 5	Remarks 6
	1				
	2				
	3				
	4				
	5				
	6				
	7				
		TOTAL			

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 15 - Other Liabilities

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Deutsche Bank	1	NOT APPLICABLE			
	2				
	3				
	TOTAL				

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2015 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 16 Retained Earnings

Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1		2	3	4	5	6
Banco De Oro Non-Par	1	636,433,577	79,368,326			715,801,904
	2					
Banco De Oro	3	201,335,935	34,457,889			235,793,824
	4					
	5					
	6					
	7					
TOTAL		837,769,512.24	113,826,216	-	-	951,595,728

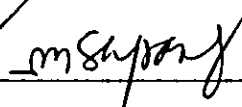
ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2015 OF
SUN LIFE FINANCIAL PLANS, INC.
EDUCATION PLAN

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA S.S

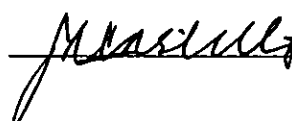
Rizalina G. Mantaring, President and CEO; Maria Sachiko A. Pang, Chief Actuary; Maria Josefina A. Castillo, Chief Financial Officer and Treasurer, and Roselle L. Lustre, Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.




President & CEO



Chief Actuary



Chief Financial Officer & Treasurer

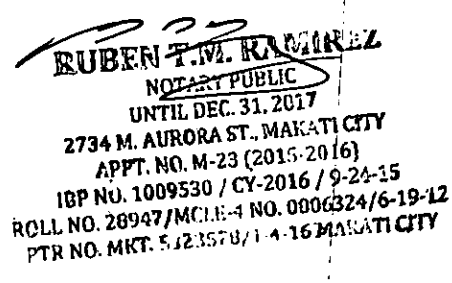


Chief Accountant and Comptroller

Corporate Residence Certificate No. 00242401
issued at Taguig City
on January 08, 2016
Passport No. EC5964028/ SSS No. 33-1810926-3/ Passport No.
EB5574529/ EB 8020503 issued at Manila/ Makati/ Manila
Manila on 11/13/2015 ; N/A ; 06/05/2012 ; 05/02/2013

Subscribed and sworn to before me this 10th day of APR 2016, 2016

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Book No. 770
Series of 2016


RUBEN T. M. RAMIREZ
NOTARY PUBLIC
UNTIL DEC. 31, 2017
2734 M. AURORA ST., MAKATI CITY
APPT. NO. M-23 (2015-2016)
IBP NO. 1009530 / CY-2016 / 9-24-15
ROLL NO. 28947/MCI.E-4 NO. 0006324/6-19-12
PTR NO. MKT. 5423570/1-4-16 MAKATI CITY