

COVER SHEET

A199908711

S.E.C. Registration Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D I N C .

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T A G U I G C I T Y

(Business Address : No. Street City / Town / Province)

Jeanemar S. Talaman
Contact Person

8555-8888
Company Telephone Number

1 2 3 1
Month Day

Fiscal Year

SEC Form 17-A
FORM TYPE

Month Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes



SECURITIES AND EXCHANGE COMMISSION

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SEC Number: A199908711

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SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(Company's Full Name)

**8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City, Philippines**

(Company's Address)

8555-8888

(Telephone No.)

December 31

(Fiscal Year Ending)
(Month & Day)

SEC FORM 17-A ANNUAL REPORT

Form Type

Amendment Designation (If applicable)

December 31, 2024

Period Ended Date

OPEN-END INVESTMENT COMPANY

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17
OF THE SECURITIES REGULATION CODE AND SECTION 141
OF CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended December 31, 2024
2. SEC Identification Number A199908711 3. BIR Tax Identification No. 204-843-965-000
4. Exact name of registrant as specified in its charter

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

5. Metro Manila, Philippines 6. (SEC Use Only)
Province, Country or other jurisdiction of Industry Classification Code:
incorporation or organization
7. Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code

8. (02) 8555-8888
Registrant's telephone number, including area code

9. Not Applicable
Former name, former address, and former fiscal year, if changed since last report.

10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of December 31, 2024)
<u>Common Shares, PHP 0.01 Par Value</u>	<u>1,623,797,935 shares</u>

11. Are any or all of these securities listed on the Philippine Stock Exchange.

Yes No

12. Check whether the issuer:

(a) Has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports).

Yes No

(b) Has been subject to such filing requirements for the past 90 days.

Yes No

PART I - BUSINESS AND GENERAL INFORMATION

Item 1. Business

The Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the “Fund”) is a registered open-end investment company under the Investment Company Act (R.A. 2629) and the Securities Regulation Code (R.A.8799). It was incorporated on January 17, 2000 under SEC Registration No. A199908711. It is engaged in the sale of its shares of stock, the proceeds of which are invested in listed equities of Philippine entities.

Sun Life Asset Management Company, Inc. (SLAMCI), a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (“SLOCPI”), acts as the Fund Manager and Principal Distributor. For 2024, income of the Fund is composed of the following:

Dividend Income	100.86%
Interest Income from Cash and Cash Equivalents	0.71%
Trading Losses	-1.57%

The Fund is designed to generate long-term capital appreciation through investment in high-quality securities diversified across sectors and issue sizes to provide moderate portfolio volatility. The Fund invests mainly in high-quality listed equities of Philippine entities.

The Fund was incorporated on January 17, 2000 with 200,000,000 authorized shares at an initial par value of P1.00 per share.

On May 13, 2005 and February 17, 2006, the Board of Directors and shareholders, respectively, approved the reduction in the par value per share from P1.00 to P0.01.

On May 19, 2006, the shareholders approved the blanket increase of the Fund’s authorized share capital up to 100,000,000,000 shares with a par value of P0.01 per share.

On April 24, 2007, the Board of Directors approved the first tranche of share capital increase by 1,000,000,000 (from 200,000,000 shares to 1,200,000,000 shares both with par value of P0.01). The SEC approved the increase including the Fund’s request to reduce the par value of its shares from P1.00 to P0.01 on October 14, 2008 and the registration statements on November 24, 2008.

On December 18, 2009, the Board of Directors approved the second tranche of share capital increase by 1,800,000,000 shares (from 1,200,000,000 shares to 3,000,000,000 shares both with par value of P0.01). The SEC approved the increase on May 10, 2013 and the registration statements on February 28, 2014.

On March 22, 2013, the Board of Directors approved the third tranche of the share capital increase by 1,500,000,000 (from 3,000,000,000 shares to 4,500,000,000 shares both with par value of P0.01). The SEC approved the increase on January 17, 2014 and the registration statements on June 16, 2014.

As at December 31, 2024, the Fund has 1,623,797,935 issued and outstanding shares out of 4,500,000,000 authorized shares with a par value of P0.01 per share.

The Fund’s common shares are available through SLAMCI’s registered representatives and eligible securities dealers that have entered into an agreement with SLAMCI to sell shares.

The Fund is part of the seventeen (17) Sun Life Prosperity Funds, which offer excellent value to investors as a result of SLAMCI’s collective experience in fund management, strong investment philosophy, remarkable investment performance and strong organizational structure. However, it should be noted that past performance of any fund manager is no guarantee of future results. It is only an indication of their capabilities to deal with rapid changes in the economy and market conditions in the future.

The Sun Life Prosperity Funds make investing simple, accessible and affordable. The Sun Life Prosperity Funds offer a unique “family of funds” to choose from. The “family of funds” concept allows investors to modify their investment strategies over time, by letting them transfer from one fund to another, as their needs dictate, as much as ten times a year without paying documentary stamp taxes.

The financial statements have been prepared on the historical cost basis, except for certain financial assets measured at fair value. Fair value movements on financial assets are taken through the statement of comprehensive income. The change to marked-to-market thus provides equitable treatment between investors coming in and out of the Fund.

The Fund participates in the mutual funds sector which is a sub-sector of the financial services industry. There are no national geographical boundaries as the nature of the industry and prevailing technology make it possible for the various players to offer their services to almost any place in the country.

The Fund principally competes directly with the Unit Investment Trust Funds (“UITFs”) offered by commercial banks and other mutual funds in the Philippines, namely: ATRAM Philippine Equity Opportunity Fund, Inc., First Metro Save and Learn Equity Fund, Inc., and the Philam Strategic Growth Fund, Inc.

However, the Fund does not have any knowledge on the relative size, financial and market strengths of the Fund’s competitors. The Fund principally competes in terms of returns and the associated risks of the return. The Fund’s market strength is its wide distribution network that provides strategic distribution of Fund shares and the financial stability and reputation of its Investment Company Adviser. The Fund intends to compete principally based on the reputation of SLAMCI for superior investment performance and corporate governance coupled with its distribution network and superior backroom operations.

There are potential advantages in investing in mutual funds; corollary to this, there are also attendant risks. Below is a summary of some of the risks and their potential effect on the investor:

Market Risk: Equity Price Risk: For equity investments, changes in prices of equity refer to the equity investments held by the Fund either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces. Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the Fund’s operations and overall profitability. To manage this risk, the equity investments included in the Fund’s portfolio are carefully selected based on their fundamental soundness.

Fund Manager Risk: The performance of the Fund is also dependent on the Fund Manager’s skills. Hence, the Fund may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager and may also fail to meet the Fund’s investment objectives. The Board of Directors of the Issuer, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

Liquidity Risk: The Fund is usually able to service redemptions of investors within seven (7) banking days after receipt of the notice of redemption by paying out redemptions from available cash or near cash assets in its portfolio. However, when redemptions exceed the Funds available cash or near cash assets in its portfolio, the Fund will have to sell its other security holdings; and during periods of extreme market volatility, the Fund may not be able to find a buyer for such assets. Consequently, the Fund may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio. As the Fund’s portfolio is composed of liquid assets, liquidity risk is deemed low.

Dilution Risk: Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Fund. As such, investors face the risk of their investments being diluted as more investors subscribe to shares of the Fund. The influence that the investors can exert over the control and management of the Fund decreases proportionately. To mitigate the risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to

which any single investor can exercise control of the Fund. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

Large Transaction Risk: If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of shares of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Fund's cash flow. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

Non-guarantee: Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the Philippine Deposit Insurance Corporation ("PDIC"). Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

Regulatory Risk: The Fund's investments and operations are subject to various regulations affecting among others, accounting of assets and taxation. These regulations occasionally change, and may result in lower returns or even losses borne by the investors. For example, a higher tax imposed on the sale or purchase of underlying assets of the Fund may result in lower net asset value of the Fund. To mitigate this risk, SLAMCI adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. SLAMCI also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

Operational Risk: This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third-party relationships. The Fund ensures that internal controls and practices are consistent with enterprise-wide policies supporting the management of operational risks. The Fund has established business specific guidelines. Comprehensive investment program, including appropriate levels of self-insurance, is maintained to provide protection against potential losses.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast-changing financial markets and economic environment.

Classification of the Fund into high, moderate or low risk investment: The Fund will predominantly have equity securities in its portfolio, which typically are high-risk investments. However, a portion will be maintained in cash and cash equivalents. Considering the nature of these investments, the Fund is for retail and corporate investors and is classified as an aggressive risk investment.

Item 2. Properties

The Fund has financial assets in the form cash and cash equivalents and equity securities only. As prescribed by SEC Rules, all of its assets are held by its custodian bank, Citibank, N.A..

Office space of the Fund is provided by SLAMCI pursuant to the Management Agreement between them. The Fund currently has no properties to its name and therefore no mortgages, liens or encumbrances over such. The Fund also has no current leases. The Fund does not intend to acquire or lease any real property in the course of its business.

Item 3. Legal Proceedings

There is no material pending legal proceeding to which the Fund or any of its affiliates is a party, or of which any of their property is the subject.

Item 4. Submission of Matters to a Vote of Security Holders

The Fund held its Annual Stockholders' Meeting on 16 July 2024 and the continuation thereof on 09 September 2024.

The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 11 July 2023;
2. The minutes of the Continuation Meeting of the Stockholders held on 08 September 2023;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof);
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2024.

Due to the failure to meet the required quorum of at least 2/3 of the outstanding capital stock, the following items were not approved:

1. Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6)
2. Amendment of Article III of the Articles of Incorporation to indicate principal office address as Sun Life Centre, Bonifacio Global City, Taguig City
3. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
4. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."
5. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
6. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.
7. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities").

Due to the failure to meet the requirement that 50%+1 share of the outstanding capital stock should be present in person or by proxy, the following items were not approved by the stockholders:

1. Election of members of the Board of Directors for the term 2024-2025. Thus, the current set of directors shall continue to serve on a holdover capacity for the term 2024-2025.
2. Amendment of Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with Section 49 of the Revised Corporation Code
3. Amendment of Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically.
4. Amendment of Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code

5. Amendment of Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors.
6. Amendment of Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies.
7. Amendment of Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
8. Amendment of Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
9. Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions.
10. Amendment of Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
11. Amendment of Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
12. Amendment of Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
13. Amendment of Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
14. Amendment of Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
15. Amendment of Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
16. Amendment of Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
17. Amendment of Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuances of the Securities and Exchange Commission
18. Amendment of Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian.
19. Amendment of Article XI, Section 3 (Auditors) of the By Laws to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor.
20. Amendment of Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code.
21. Amendment of Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code; (Note: This section is also for renumbering)
22. Amendment of Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors are prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders. (Note: This section is also for renumbering)
23. Amendment of Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors. (Note: This section is also renumbering.)
24. Amendment of Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers
25. Amendment of Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.

PART II - OPERATIONAL AND FINANCIAL INFORMATION

Item 5. Market for Issuer's Common Equity and Related Stockholder Matters

1. Market Information

The shares of the Fund are traded over-the-counter. The Fund's common stocks are available through registered representatives and eligible securities dealers that have entered into an agreement to sell shares with the Fund's Principal Distributor, SLAMCI.

Following are the ranges of high and low prices of the NAVPS of the Fund's shares for each quarter within the last two calendar years:

	2024		2023	
	High	Low	High	Low
Q1	3.6999	3.3641	3.6293	3.2789
Q2	3.7059	3.2717	3.4698	3.3101
Q3	3.9786	3.3807	3.4694	3.1304
Q4	4.0222	3.4365	3.3957	3.0955

The Fund's NAVPS is published daily through Business World, Business Mirror and Sun Life Websites.

Below table shows the investment company return information of the Fund in the last five (5) recently completed fiscal years:

Year on year yield (1-year)	3.8726%
3 Year - Simple	-5.2409%
5Year - Simple	-16.9873%

2. Holders

The Fund has approximately 67,360 shareholders as of December 31, 2024.

On 7 March 2013, SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Fund, including the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of December 31, 2024.

% Ownership of Institutional Investors	% Ownership of Retail Investors
15.60%	84.40%

Area	Percentage of Investments
LUZON	95%
VISAYAS	4%
MINDANAO	1%
TOTAL	100%

3. Dividends

The Fund has not declared cash dividends to date. Stock dividends of two percent (2%) as of record date were declared in 2006, 2007, and 2008.

The Board of Directors of the Fund has the power to fix and determine the amount to be reserved or provided for declaration and payment of dividends from the Fund's unrestricted retained earnings. The amount of such dividends (either in cash, stock, property or a combination of the foregoing) will depend on the Fund's profits, cash flows, capital expenditure, financial condition, and other factors, and will follow SEC's guidelines on determining retained earnings available for dividend declaration. The existence of surplus profit arising from the operation of the Fund is needed before a dividend can be declared. The surplus profits or income must be a bona fide income founded upon actual earnings or profits. Actual earnings or profits shall be the net income for the year based on the audited financial statements, adjusted for unrealized items, which are considered not available for dividend declaration. Taking into account the Fund's cash flows, capital expenditure, investment objective and financial condition, at least 10% of the actual earnings or profits may be declared by the Board of Directors as dividends.

Cash dividends and property dividends may be declared by the Board of Directors and no stockholder approval is required. Stock dividends paid on the Offer Shares are subject to approval by both the Board of Directors and the stockholders representing at least two-thirds (2/3) of the outstanding capital stock of the Fund at a stockholders' meeting called for such purpose.

Under the Revised Corporation Code, Corporations with surplus profit in excess of 100% of its paid-in capital stock are required to declare dividends (cash or stock) and distribute it to its stockholders.

Dividends so declared will be automatically reinvested in additional shares on behalf of the shareholders, without sales charges, at the NAVPS on the payment date established for such dividends. As such, shareholders realize their gains when shares are redeemed. Shareholders may also elect not to have dividends reinvested and receive payment in cash, net of tax.

Item 6. Management's Discussion and Analysis or Plan of Operation.

The Performance of the Fund could be measured by the following indicators:

- 1. Increase/Decrease in Net Assets Value per Share (NAVPS).** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus for conversion to shares as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.
- 2. Net Investment Income.** Represents the total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund utilizes its resources in a given time period.
- 3. Assets Under Management ("AUM").** The assets under the Fund's disposal. This measures the profitability of the Fund (increase/decrease brought about by its operational income) as well as investor confidence (increase/decrease brought about by investor subscriptions/redemptions).
- 4. Cash Flow.** Determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

Accounting Policies on Financial Assets through Profit or Loss

Financial assets

Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Fund commits to purchase or sell the asset.

At initial recognition, the Fund measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in profit or loss.

Classification and subsequent measurement

The Fund classifies its financial assets in the following measurement categories:

- FVTPL,
- Fair Value through other comprehensive income (FVTOCI); and
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of financial and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the group's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments other than POCI financial assets, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses, through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Fund subsequently measures all equity investments at FVTPL, except where the Fund's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Fund's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns. As at December 31, 2024 and 2023, the Fund does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

FINANCIAL MARKETS REVIEW (2024)

INVESTMENT APPROACH

The Fund is designed to generate long-term capital appreciation through investments in diversified high-quality equity securities across sectors and issue sizes to provide portfolio volatility. The fund ended the year with an equity exposure of 95.64%.

PERFORMANCE REVIEW

The local stock market was strong to start the year as inflation dipped below 3% and foreign inflows were positive early on. The Philippine Stock Exchange Index (PSEI) moved higher in January and February but fell short of 7,000. A weak 2Q2024 saw the market hit below 6,200. There were concerns about rates as US Treasury Yields rose during that time. The Peso also depreciated and tested the support at P59, the same level that held in 2022. Risk assets globally were weak during 2Q2024 as the Fed was uncertain in cutting rates at that time.

The PSEI recovered in August and September while hitting an intra-year high of 7,604.61 in October. The BSP was able to deliver a 25-bps rate cut ahead of the Fed (the first since 2020) which was positive for risk assets. The Peso also recovered during this time as the Fed was expected to cut its own rates. Unfortunately, the PSEI failed to break past 7,500 and started to move lower in October. November was brutal for the PSEI after shedding 7.7%, its largest decline in over two years. Trump's victory in the US Presidential Elections led to risk off sentiment as fears of increased trade tariffs escalated.

For the year, PH Banks remained resilient while Property and Mining struggled. Locally, full year inflation came in at slightly above 3% while GDP came in below 6%. The BSP cut rates thrice by 25 bps each time in 2024.

The PSEI ended the year at 6,528.79, up by 1.2% YoY.

For the year, the Fund posted 3.87% y-o-y gain in its NAVPS to PHP3.4959/share.

OUTLOOK

We expect the PSEi to remain flat during the start of the year as investors await the policies of US President Donald Trump. For the full year, the local bourse is seen to post a positive return given the country's strong fundamentals, and attractive valuations. Company earnings remain robust while valuations remain significantly below historical average. The US Fed and BSP are also expected to cut rates further in 2025.

FINANCIAL STATEMENTS ANALYSIS

Material Changes in the 2024 Financial Statements

Statement of Financial Position and Statements of Changes in Equity – 31 December 2024 and 31 December 2023

	31-Dec-24 Audited	31-Dec-23 Audited	Movement	Percentage (%)	MDAS
Cash and cash equivalents	P 66,634,573	P 217,758,051	P (151,123,478)	-69.40%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	5,630,223,754	6,377,796,549	(747,572,795)	-11.72%	The decrease was mainly due to disposals of equity securities and investment in mutual funds during the period.
Due from brokers	2,501,274	65,766,647	(63,265,373)	-96.20%	This account refers to outstanding amounts due from brokers in relation to disposals of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Accrued interest receivable	-	46,231	(46,231)	-100.00%	Collection of interest depends on the scheduled interest payments of each investment.
Dividends receivable	1,616,237	4,187,886	(2,571,649)	-61.41%	The collection of receivable is dependent on the scheduled payment dates of each listed stock from which dividends were received. Corresponds with the increase in investment income.
Other current assets	740	757	(17)	-2.25%	This account pertains to prepaid tax to be applied in the future income tax payable of the fund.
Total Assets	5,700,976,578	6,665,556,121	(964,579,543)	-14.47%	
Accrued expenses and other payables	14,615,451	31,766,662	(17,151,211)	-53.99%	The increase was mainly due to settlement of prior year's proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled three (3) days after the transaction date.
Due to brokers	-	20,043,829	(20,043,829)	-100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Total Liabilities	25,773,264	64,336,841	(38,563,577)	-59.94%	
Share capital	42,351,121	42,351,121	-	0.00%	
Additional paid in capital	11,354,538,161	11,461,954,969	(107,416,808)	-0.94%	
Retained earnings	3,740,087,882	3,425,432,971	314,654,911	9.19%	Net income incurred during the period.
Treasury Shares	(9,461,773,850)	(8,328,519,781)	(1,133,254,069)	13.61%	Due to net acquisition of treasury shares during the period.
Net Assets	P 5,675,203,314	P 6,601,219,280	P (926,015,966)	-14.03%	Net acquisition of treasury shares partially offset by the net income earned during the period.
Net Assets Value per Share	P 3.4950	P 3.3643	P 0.1307	3.88%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

Statement of Comprehensive Income for the Years Ended – 31 December 2024 and 31 December 2023

	31-Dec-24		31-Dec-23		Movement	Percentage (%)	MDAS	
	P	Audited	P	Audited				
Investment Income	P	169,464,704	P	150,929,509	P	18,535,195	12.28%	The increase was mainly due to higher dividend income earned and lower realized losses incurred during the period, which was partially offset by a decrease in interest income earned.
Investment Expenses		8,152,923		19,027,613		(10,874,690)	-57.15%	Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses		157,901,630		168,212,526		(10,310,896)	-6.13%	Lower management fees were brought by lower AUM for the period compared to the same period last year.
Net Unrealized Gains (Losses) on Investments		328,361,647		49,097,045		279,264,602	568.80%	The increase is due to impact of favorable market condition during the period compared with prior period.
Provision for Income Tax		17,116,887		28,013,583		(10,896,696)	-38.90%	Final taxes on interest income earned from term deposits and sales tax on trading of equity securities.
Net Investment Income (Loss)	P	314,654,911	P	(15,227,168)	P	329,882,079	-2166.40%	

Average daily net asset value in 2024 and 2023 are PHP 6,437,779,204 and PHP 6,874,235,245, respectively.

The Fund has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Fund which are not reflected in the accompanying audited financial statements. The management of the Fund is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Fund's audited financial statements as at the period ended December 31, 2024. There were no significant elements of income or loss that did not arise from the Fund's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Fund.

The Fund is governed by the following fundamental investment policies:

1. It does not issue senior securities;
2. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if at the time of its incurrence or immediately thereafter there is asset coverage of at least 300% for all its borrowings;
3. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
4. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
5. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
6. It does not purchase or sell commodity futures contracts;

7. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions; and
8. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions.
9. It may use various techniques to hedge investment risks; and
10. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to generate long-term capital appreciation through investment in high-quality equity securities diversified across sectors and issue sizes to provide moderate portfolio volatility.
- b. Benchmark – the fund’s performance is measured against 98% PSE Index and 2% Philippine Peso TD Rate 1 month to 3 months, net of tax.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and equity securities based on certain proportion as approved by Management.

Item 7. Financial Statements

Copies of the following audited financial statements are attached as Exhibits:

1. Statements of Financial Position, 2024, 2023
2. Statements of Comprehensive Income, 2024, 2023, 2022
3. Statements of Changes in Equity, 2024, 2023, 2022
4. Statements of Cash Flows, 2024, 2023, 2022
5. Notes to Financial Statements

Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

Navarro Amper & Co./Deloitte Touche Tohmatsu, with address at 19/F Net Lima Plaza, 5th Avenue corner 26th Street, Bonifacio Global City, Taguig City, Philippines, has acted as external auditor of the Fund since the reporting year ended December 31, 2003.

There has been no disagreement with the accountants on any accounting and financial disclosures.

External Audit Services/Audit and Audit-Related Fees

For 2024 and 2023, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund’s annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to PHP 229,994 and PHP 213,948 respectively, inclusive of VAT and out-of-pocket expenses.

External auditors of the Fund are designated in accordance with Section 29 of the ICA subject to ratification at the annual stockholders’ meeting by the vote of a majority of the outstanding voting securities attending.

The Fund’s Board of Directors has an Audit and Compliance Committee, which is composed of Mr. Cesar Luis F. Bate (Committee Chairperson and independent director), and Mr. Cielito F. Habito (independent director), Mr. Oscar S. Reyes (independent director) as members. The Audit and Compliance Committee has considered and endorsed for the approval of the Board of Directors the external auditor’s service fees, which were so approved.

PART III - CONTROL AND COMPENSATION INFORMATION

Item 9. Directors and Executive Officers of the Issuer

1. Directors and Executive Officers

The Board of Directors is responsible for conducting all businesses of the Fund. It exercises general supervision over the duties performed by the Fund Manager, Distributor, Administrator, Transfer Agent and Custodian of the Fund.

The following are the incumbent Directors and Executive Officers of the Fund:

Name	Citizenship	Position	Age	Term of Office	Period Served
Benedicto C. Sison	Filipino and American	Director/Chairman	64	July 2018 - present	7 terms
Valerie N. Pama	Filipino	Director/ President	61	March 2022 – present	3 terms
Cesar Luis F. Bate	Filipino	Independent Director	64	November 2021 – present	3 terms
Oscar S. Reyes	Filipino	Independent Director	78	July 2018 - present	7 terms
Cielito F. Habito	Filipino	Independent Director	71	April 2019 - present	6 terms
Jeanemar S. Talaman	Filipino	Treasurer	43	September 2022 – April 2025	3 terms
Maria Teresa A. Co	Filipino	Chief Compliance Officer	55	August 2023 – present	1 term
Anna Katrina C. Kabigting-Ibero	Filipino	Corporate Secretary	45	April 2020 - present	5 terms
Frances Ianna S. Canto	Filipino	Assistant Corporate Secretary	36	September 2020 – March 2025	5 terms
Ria V. Mercado	Filipino	Chief Risk Officer	49	2015-present	10 terms

A brief write-up on the business experience of the incumbent directors and executive officers of the Fund follows:

BENEDICTO C. SISON

Chairman (2018 to present)

Mr. Benedicto C. Sison is the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018. He is the Chairman and Director of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022

to present). He is also the Chairman and Director of Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) and Sun Life Financial Plans, Inc. In addition, he is also a Director of Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee. He was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

VALERIE N. PAMA

President / Director (March 2022 – present)

Ms. Valerie N. Pama is currently the Chief Asset Management Officer (“CAMO”) of Sun Life of Canada (Philippines), Inc. Since November 1, 2019, Ms. Pama, in her capacity as CAMO, has been responsible for the expansion and development of the various initiatives to drive the profitability and growth of Sun Life’s overall asset management business providing strategic direction and development of long-term plans and policies.

Ms. Pama is also the Chairman and Director of Grepalife Asset Management Corporation (December 2021 to present). She is the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Ms. Pama also serves as a Trustee and Vice President of Sun Life Financial-Philippines Foundation, Inc. (October 2020 and December 2022, respectively, to 31 December 2024), Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama was previously the Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. (“SLAMCI”) and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, “Grepalife Bond Fund Corporation”), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being

named the best asset management company for the Philippines from Euromoney's 2018 Private Banking and Wealth Management survey.

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance on her final year.

OSCAR S. REYES

Independent Director (2018 to present)

Mr. Oscar S. Reyes is an Independent Director of the thirteen (13) Sun Life Prosperity Funds, namely: Sun Life Prosperity GS Fund, Inc. (2011 to present), Sun Life Prosperity Dynamic Fund, Inc. (2012 to present), Sun Life Prosperity Dollar Abundance Fund, Inc. (2006 to present), Sun Life Prosperity Dollar Advantage Fund, Inc. (2002 to present), Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2018 to present), Sun Life of Canada Philippine Equity Fund, Inc. (July 2018 to present); Sun Life Prosperity World Equity Index Feeder Fund, Inc. (March 2018 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (March 2018 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (March 2018 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and Sun Life Prosperity Dollar Wellspring Fund, Inc. (September 2022 to present). He is also an Independent Director of the Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation, and Grepalife Fixed Income Fund Corporation (2011 to present) and Sun Life Financial Plans, Inc. (2006 to present).

Mr. Reyes' other current positions are: Chairman, Pepsi Cola Products Philippines, Inc., Director of PXP Energy Corp. and Independent Director of Basic Energy Corporation, Pioneer Life Inc., D.M. Wenceslao & Associates Inc., Pioneer Insurance & Surety Corporation, Pioneer Intercontinental Insurance, Pioneer Life, Inc., Philippine Dealing System Holdings Corp., Philippine Dealing & Exchange Corporation, Philippine Depository & Trust Corporation, Team Energy Corporation, Mit-Pacific Infrastructure Holdings, Inc., Eramen Minerals Inc., among other firms. He completed his Bachelor of Arts degree in Economics at the Ateneo de Manila University in 1965 (Cum Laude) and did post-graduate studies at the Ateneo Graduate School of Business, Waterloo Lutheran University in Ontario, Canada and the Harvard Business School in Boston, Mass, USA.

CIELITO F. HABITO

Independent Director (April 2019 to present)

Dr. Cielito F. Habito is an Independent Director of Sun Life Prosperity GS Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; and Sun Life Prosperity Achiever Fund 2048, Inc.; (2019 to present); Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present) and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present).

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Independent Director of First Gen Corporation, PHINMA Corporation and Manila Exposition Complex Inc; and Member of the Advisory Committee of the Japan International Cooperation Agency (JICA), and the World Bank-Philippines Civil Society Advisory Group. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he is also Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

CESAR LUIS F. BATE

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of ten (10) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., and Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's

largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

JEANEMAR S. TALAMAN

Treasurer (September 2022 to April 2025)

Ms. Jeanemar S. Talamán is the Treasurer of Sun Life Prosperity Funds. She was the Treasurer and Head of Finance of Sun Life Investment Management and Trust Corporation (SLIMTC) (2020 to 2022). In that role, she was responsible for the overall finance function of the Company which covers Accounting, Financial Reporting, Internal Controls and Capital Management among others.

Prior to joining SLIMTC, Ms. Talamán was the Financial Accounting and Reporting Manager of Sun Life Philippines where she handled financial reporting requirements of the Sun Life Asset Management Company, Inc. (SLAMCI), Sun Life Prosperity Funds (Funds managed by SLAMCI), Sun Life Grepa Financial, Inc. and Sun Life Financial Philippine Holding Company, Inc. Concurrent to her role as Financial Reporting Manager, Ms. Talamán was also the Finance System Administration Manager responsible for ensuring the security and efficiency of finance system applications for all Sun Life Philippine entities. She has held various roles in Finance, including, Manager of Financial Planning and Analysis (May 2014 to July 2015), Manager, Accounts Reconciliation (June 2012 to April 2014) and she has been instrumental in setting up the Accounts Reconciliation team of Sun Life Malaysia in 2013. Ms. Talamán has more than 15 years of extensive experience in asset management industry, financial reporting for insurance business, taxation and regulatory reporting, treasury operations, project management, financial planning and management reporting.

Ms. Talamán is a Certified Public Accountant and a member of the Philippine Institute of Certified Public Accountants. She earned her Bachelor of Science in Accountancy degree from the University of San Agustín (Iloilo City) with academic distinction. She had satisfactorily completed the one-year course on Trust Operations and Investment Management from the Trust Institute Foundation of the Philippines.

MARIA TERESA A. CO

Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant and a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007, overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance professional in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly

ACE Life), and Group AIA, overseeing corporate and distribution compliance, regulatory developments, issues, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

ANNA KATRINA C. KABIGTING-IBERO

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (April 2020 to present), Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present).

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

FRANCES IANNA S. CANTO

Assistant Corporate Secretary (September 2020 to March 2025)

Atty. Frances Ianna S. Canto is the Assistant Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. and Sun Life Investment Management and Trust Corporation (September 2020 – present), and Sun Life of Canada (Philippines), Inc. and Sun Life Financial Philippines Foundation, Inc. (September 2022 to present).

Prior to joining Sun Life in May 2020, Atty. Canto worked as a Legal and Compliance Officer of Manulife Philippines (March 2017), where she also served as Assistant Corporate Secretary and Alternate Data Protection Officer. Before joining Manulife, Atty. Canto briefly worked as a consultant with the Office of the Secretary of the Climate Change Commission and prior to that, as an Associate Lawyer at the Medialdea Ata Bello and Suarez Law Office (2013-2016).

Atty. Canto received her Juris Doctor degree from the Ateneo de Manila University. She was admitted to the Bar in May 2014.

RIA V. MERCADO

Chief Risk Officer (2015-present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master's in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

2. Incorporators

The following are the incorporators of the Fund:

- Caesar P. Altarejos, Jr.
- Henry Joseph Herrera
- Raoul Littaua
- Rizalina G. Mantaring
- Esther C. Tan
- Rolando A. Robles

3. Significant Employees

The Fund has no significant employees.

4. Family Relationships

There are no family relationships up to fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Fund to become its directors or executive officers.

5. Material Pending Legal Proceedings

The Fund has no knowledge of any material pending legal proceedings to which any of the directors and executive officers of the Fund is a party, or of which any of their property is the subject.

There was no bankruptcy petition filed by or against any business of which any of the directors and executive officers of the Fund was a general partner or executive officer either at the time of bankruptcy or within two years prior to that time.

No director and executive officer of the Fund was convicted by final judgment in a criminal proceeding, domestic or foreign and neither is any director or officer subject to any pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses.

No director and executive officer of the Fund is subject to any order, judgment or decree not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities.

No director and executive officer of the Fund is being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended or vacated.

Item 10. Executive Compensation

1. Compensation of Executive Officers

The executive officers of the Fund do not receive any form of compensation from their appointment up to the present.

2. Compensation of Directors

The directors do not receive any form of compensation from inception up to the present other than a PHP 20,000.00 per diem for meetings attended. Only the members of the Board who are "external directors", *i.e.*, those who are not officers and/or employees of SLOCPI, receive remuneration for their attendance in regular or special meetings of the Board at the rate of PHP 20,000.00 to each director for every meeting attended. Their contributed efforts to the Fund are on a voluntary basis only.

Also, the directors or executive officers of the Fund will not participate in any bonus, profit sharing or other compensation plan, pension or retirement plan, contract or arrangement.

However, starting January 1, 2010, each external director, as defined above, also receives a retainer's fee not to exceed PHP 15,000.00 per quarter. Payment of such retainer's fee is shared by the Fund with the other Sun Life Prosperity Funds which the external director also serves, provided that each external director receives a maximum of PHP 15,000.00 per quarter from all the Sun Life Prosperity Funds.

Total per diem received by the Fund's directors, including retainer's fee, is PHP 255,905 and PHP 255,740 for 2024 and 2023, respectively.

The Board has four (4) regular quarterly meetings for 2024, including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with three (3) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors' per diem of PHP 240,000 for 2025. The external directors are also forecasted to receive a total of PHP 15,905 as retainer's fees for 2025.

Item 11. Security Ownership of Certain Beneficial Owners and Management

1. Security ownership of more than 5% of the Fund's outstanding capital stock as of December 31, 2024:

On 7 March 2013, SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Fund, including its the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

2. Security Ownership of Management as of December 31, 2024, is as follows:

Title of Class	Name of Beneficial Owner	Number of Shares ¹	Nature of Ownership	Citizenship	Percent of Class
Common	Benedicto C. Sison	1	Beneficial (B) & Record (R)	Filipino and American	0.00%
Common	Valerie N. Pama	1	B & R	Filipino	0.00%
Common	Cesar Luis F. Bate	1	B & R	Filipino	0.00%
Common	Oscar S. Reyes	1	B & R	Filipino	0.00%
Common	Cielito F. Habito	1	B & R	Filipino	0.00%

The above individual owners can be reached at c/o the Corporate Secretary, 6th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

3. Voting Trust Holders of 5% or More

No holder of 5% or more of the Fund's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

4. Change in Control

The Fund has no knowledge of any arrangement that may result in a change of control of the Fund.

Item 12. Certain Relationships and Related Transactions

The Fund is not involved in any related transactions.

PART IV - CORPORATE GOVERNANCE

Item 13. Corporate Governance

Compliance with Leading Practice on Corporate Governance

The Fund is committed to performing its obligations by following sound standards of business and financial practices. It assesses the level of compliance of the Board of Directors and top-level management with its Manual on Corporate Governance through the Corporate Governance Self-Rating Form.

Likewise, the Fund requires the directors to answer a Board Effectiveness Questionnaire to determine their outlook on current practices and further enhance their performance. Internal audit and compliance units of the Fund also actively ensure that the Fund meets its regulatory and moral obligations to the government agencies and the general public, respectively.

¹ Number of shares held in their capacity as Director or Chairperson

There has been no reported incident of any deviation from the Fund's Manual on Corporate Governance. A strong ethical business culture in the performance of duties is continuously upheld and promoted.

Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Fund, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

PART V – EXHIBITS AND SCHEDULES

Item 14. Exhibits and Reports on SEC Form 17-C

A. Exhibits

1. Statements of Financial Position, 2024, 2023
2. Statements of Comprehensive Income, 2024, 2023, 2022
3. Statements of Changes in Equity, 2024, 2023, 2022
4. Statements of Cash Flows, 2024, 2023, 2022
5. Notes to Financial Statements

B. Reports on SEC Form 17-C

- SIGNATURE PAGE FOLLOWS –

SIGNATURES

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of _____ on _____, 2025.

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

Issuer

By:

[Signature Box]

Valerie N. Pama

Principal Executive Officer/President

[Signature Box]

Gerald L. Bautista

Principal Operating Officer / SLAMCI President

[Signature Box]

Candy S. Esteban

Principal Accounting Officer/CFO

[Signature Box]

Jeanemar S. Talaman

Principal Financial Officer/Treasurer/Comptroller

[Signature Box]

Anna Katrina C. Kabigting-Ibero

Corporate Secretary

APR 28 2025

MAKATI CITY

SUBSCRIBED AND SWORN to before me this _____ day of _____ 2025, affiants exhibiting their government issued identification cards, as follows:

Name	Government ID No.	Valid Until	Place of Issue
Valerie N. Pama	[Redacted]	[Redacted]	[Redacted]
Gerald L. Bautista			
Candy S. Esteban			
Jeanemar S. Talaman			
Anna Katrina C. Kabigting-Ibero			

Doc. No. 31 ;
 Page No. 10 ;
 Book No. 59 ;
 Series of 2025.

ATTY. ROMEO M. MONFORT
 Notary Public City of Makati
 Until December 31, 2025
 Appointment No. M-032 (2024-2025)
 PTR No. 10466008 Jan. 2 2025/Makati City
 IBP No. 488534 Dec. 27, 2024
 MCLE NO. VII-0027570 Roll No. 27932
 101 Urban Ave. Campos Rueda Bldg.
 Brgy. Pio Del Pilar, Makati City

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Launch Date	April 5, 2000	Fund Classification	Equity Fund	Minimum Holding Period	None
Fund Size	PHP 5,676,623,847.04	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	3.4959	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Management and Distribution Fee	2.00%	Bloomberg Ticker	SNCPPEA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

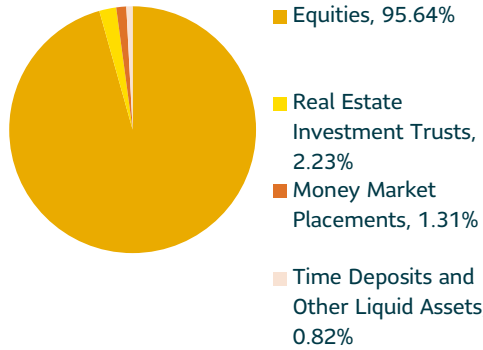
The **Sun Life of Canada Prosperity Philippine Equity Fund** aims to generate long-term capital appreciation through investment in high-quality equity securities diversified across sectors and issue sizes to provide moderate portfolio volatility.

The Fund is suitable for investors with an **aggressive risk profile** and a long-term investment horizon. This is for investors who are willing to take risks for higher returns.

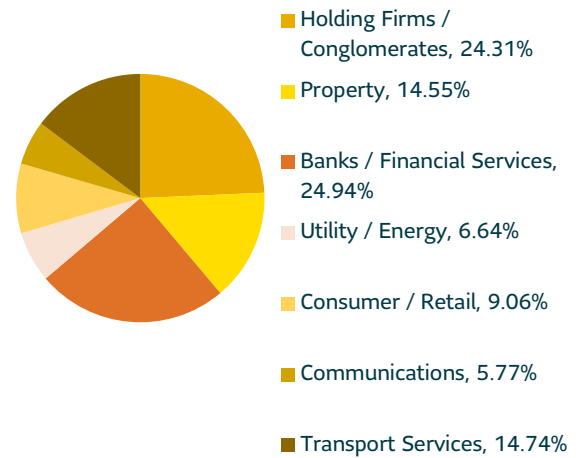
Top Equity Holdings

- SM Investments Corporation, 14.95%
- International Container Terminal Services Inc., 14.09%
- BDO Unibank Inc., 10.33%
- SM Prime Holdings Inc., 8.05%
- Bank of the Philippine Islands, 7.77%
- Jollibee Foods Corporation, 6.52%
- Ayala Land Inc., 5.86%
- Metropolitan Bank & Trust Co., 5.75%
- GT Capital Holdings Inc., 4.22%
- Ayala Corporation, 4.07%

Investment Mix

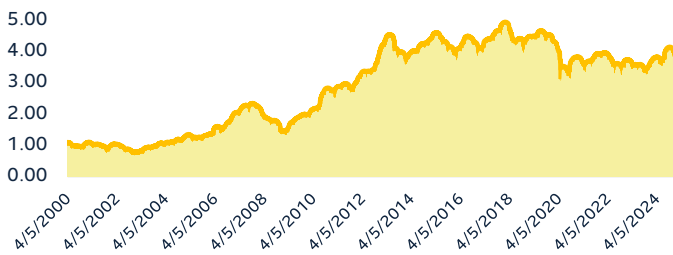


Sector Allocation



How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	-1.41%	3.90%	3.98%	-6.46%	-16.97%
Benchmark	-1.25%	1.28%	1.09%	-9.60%	-15.66%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) declined in December by 1.3% to close the year at the 6,528.79 level. This brought down the PSEi's full year gains for 2024 to just 1.2%. Nonetheless, this also marked the first yearly gain for the local bourse since 2019.
- Foreign funds continued to flow out of the Philippine equity market in December due to varying concerns. The outflow of US\$104 million in December brought the market's full year outflows to \$408 million. This was the seventh consecutive year of foreign outflows for the Philippines. Trading activity was also lower in December compared to the full year average.
- December inflation came in at 2.9% year-on-year, higher than the previous month's 2.5% year-on-year. The uptick was due to increase in transport, rental adjustments, electricity prices, and seasonal food items. Full year inflation ended at 3.2%. Given recent developments, the Bangko Sentral ng Pilipinas (BSP) now sees up to three rate cuts in 2025, less than what was indicated last August of four rate cuts.
- The Philippine Peso (PHP) appreciated in December but failed to lift the market higher. The Peso appreciated by 1.4% and closed the year at P57.84. For the full year of 2024, the Peso depreciated by 4.4%.
- The PSEi may continue to trade within its current range of 6400 to 6600 as investors await the inauguration of US President Donald Trump in January 2025.
- On a gross-of-fees basis, the Fund is ahead of the benchmark on a full year basis.

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Launch Date	April 5, 2000	Fund Classification	Equity Fund	Minimum Holding Period	None
Fund Size	PHP 5,798,967,397.09	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	3.5459	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Management and Distribution Fee	2.00%	Bloomberg Ticker	SNCPPEA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

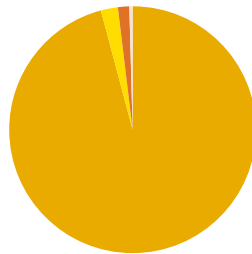
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Top Equity Holdings

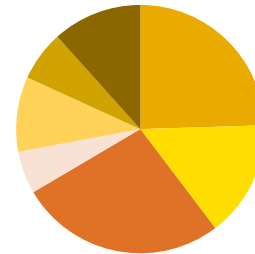
1. SM Investments Corporation, 14.79%
2. International Container Terminal Services Inc., 11.16%
3. BDO Unibank Inc., 10.85%
4. SM Prime Holdings Inc., 8.28%
5. Bank of the Philippine Islands, 8.02%
6. Metropolitan Bank & Trust Co., 6.87%
7. Ayala Land Inc., 6.26%
8. Jollibee Foods Corporation, 5.85%
9. GT Capital Holdings Inc., 4.63%
10. Ayala Corporation, 4.07%

Investment Mix



- Equities, 95.86%
- Real Estate Investment Trusts, 2.23%
- Money Market Placements, 1.48%
- Time Deposits and Other Liquid Assets, 0.43%

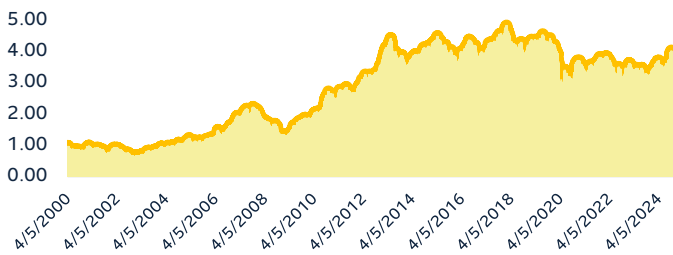
Sector Allocation



- Holding Firms / Conglomerates, 24.51%
- Property, 15.17%
- Banks / Financial Services, 26.84%
- Utility / Energy, 5.55%
- Consumer / Retail, 9.75%
- Communications, 6.53%
- Transport Services, 11.64%

How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	-6.72%	5.39%	8.93%	-4.44%	-15.42%
Benchmark	-7.25%	2.57%	5.54%	-7.81%	-13.79%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) saw a huge sell-off following the win of Donald Trump in the US Presidential elections which caused risk aversion to Emerging Markets including the Philippines. The local bourse closed at 6,613.85, down 7.41% in November.
- Foreign investors turned net sellers of the equity market to the tune of \$349 million, reversing previous month's net foreign inflow.
- November inflation came in at 2.5%, in-line with consensus estimates but higher than previous month's 2.3%.
- 9M24 corporate earnings grew 7%, with banks meeting expectations and some consumer and gaming names missing estimates.
- Market participants are still anticipating another rate cut from both the Bangko Sentral ng Pilipinas and US Federal Reserve during their last meetings in December which may provide some support to local stock prices.
- In the short-run, the PSEi may trade between 6,600 to 7,000 as investors await for the new fiscal and trade policies of incoming US President Trump.
- On a gross-of-fees basis, the Fund is ahead of the benchmark year-to-date.

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Benchmark	98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Management and Distribution Fee	2.00%	Bloomberg Ticker	SNCPPEA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

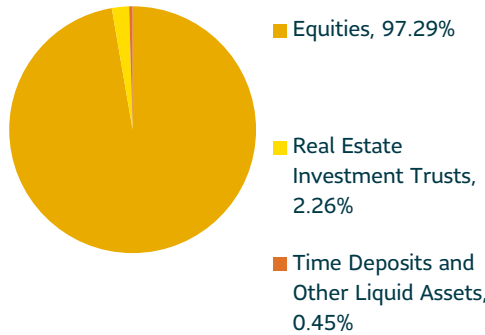
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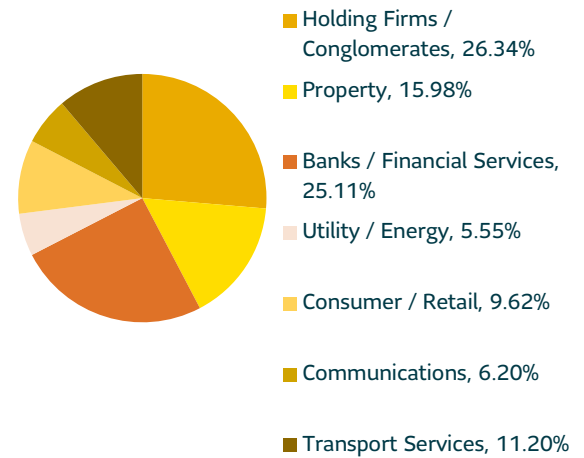
Top Equity Holdings

1. SM Investments Corporation, 14.75%
2. International Container Terminal Services Inc., 10.90%
3. BDO Unibank Inc., 9.95%
4. SM Prime Holdings Inc., 8.91%
5. Bank of the Philippine Islands, 8.28%
6. Ayala Land Inc., 6.64%
7. Metropolitan Bank & Trust Co., 6.20%
8. Jollibee Foods Corporation, 5.06%
9. GT Capital Holdings Inc., 4.51%
10. Ayala Corporation, 4.26%

Investment Mix

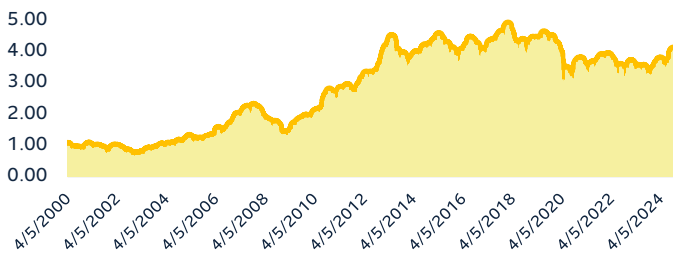


Sector Allocation



How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	-1.95%	12.98%	22.61%	4.23%	-11.89%
Benchmark	-1.74%	10.60%	19.27%	1.35%	-9.68%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) hit an intra-year high of 7,554.68 before closing at 7,142.96 or -1.78% in October.
- October inflation increased to 2.3%, from 1.9% the previous month. Third quarter GDP printed at 5.2%, lower than expectation of 5.7%. Likewise, the peso depreciated by 3.56% during the month to close at 58.115 against the USD. These prompted investors to take profit after three consecutive months of gains.
- Despite these, the Bangko Sentral ng Pilipinas (BSP) cut its policy rate by another 25 basis points to 6% during its mid-October meeting as inflation is still expected to trend lower. Another 25-basis point cut is still expected during its December meeting.
- Third quarter corporate earnings were mostly in-line with expectation, growing by 10%, led by banks.
- For the remainder of the year, the PSEi may retest the 7,400 level given seasonally strong fourth quarter. However, continued foreign selling may cap the gains despite stable corporate earnings and generally lower inflation and interest rates expectations.
- On a gross-of-fees basis, the Fund is ahead of the benchmark year-to-date.

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SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



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Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10415202583176164

Document Type: Financial Statement

Document Code: FS

Period Covered: December 31, 2024

Submission Type: Annual

Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET

for
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

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Company Name

S	U	N	L	I	F	E	O	F	C	A	N	A	D	A	P	R	O	S	P	E	R	I	T	Y
P	H	I	L	I	P	P	I	N	E	E	Q	U	I	T	Y	F	U	N	D	I	N	C	.	

Principal Office (No./Street/Barangay/City/Town)Province)

S	U	N	L	I	F	E	C	E	N	T	R	E	5	T	H	A	V	E	.	C	O	R	.		
R	I	Z	A	L	D	R	I	V	E	,	B	O	N	I	F	A	C	I	O	G	L	O	B	A	L
C	I	T	Y	,	T	A	G	U	I	G	C	I	T	Y											

Form Type

A	A	F	S
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Department requiring the report

C	R	M	D
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Secondary License Type, If Applicable

N/A

COMPANY INFORMATION

Company's Email Address

sunlife_sec_communications@sunlife.com
--

Company's Telephone Number/s

8555-8888

Mobile Number

0999-991-7178

No. of Stockholders

67,360

Annual Meeting
Month/Day

Every Fourth Monday of June

Fiscal Year
Month/Day

12/31

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person

JEANEMAR S. TALAMAN

Email Address

Jeanemar.Talaman@sunlife.com
--

Telephone Number/s

8555-8888

Mobile Number

N/A

Contact Person's Address

SUN LIFE CENTRE, 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY
--

Note 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated

2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

Elyza Jane Endaya

From: Shamira Angela P Juano
Sent: Tuesday, April 15, 2025 1:37 AM
To: Mariel Javal; Elyza Jane Endaya
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Sent: Tuesday, April 15, 2025 1:07 AM
To: Shamira Angela P Juano <SHAMIRAANGELA.JUANO@SUNLIFE.COM>
Cc: Shamira Angela P Juano <SHAMIRAANGELA.JUANO@SUNLIFE.COM>
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Hi SUN LIFE OF CANADA PROSPERITY EQUITY FUND, INC.,

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Transaction Code: **AFS-0-B67HEB5D0VXXVR2ZPRQNPMZ40MX1NYT3S**
Submission Date/Time: **Apr 15, 2025 01:06 AM**
Company TIN: **204-843-965**

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Republic of the Philippines

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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

FILING REFERENCE NO.

TIN	: 204-843-965-000
Name	: SUN LIFE OF CANADA PROSPERITY PHIL EQUITY : FUND INC
RDO	: 044
Form Type	: 1702
Reference No.	: 462500065198320
Amount Payable (Over Remittance)	: -740.00
Accounting Type	: C - Calendar
For Tax Period	: 12/31/2024
Date Filed	: 04/09/2025
Tax Type	: IT

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**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The Management of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the "Company") is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, as at December 31, 2024 and 2023, and for the years ended December 31, 2024, 2023 and 2022, in accordance with the prescribed financial reporting framework indicated therein and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the Shareholders.

Navarro Amper & Co., the independent auditor appointed by the Shareholders for the years ended December 31, 2024 and 2023, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Board of Directors and Shareholders has expressed its opinion on the fairness of presentation upon completion of such audit.

Benedicto C. Sison, Chairman of the Board

Valerie N. Pama, President

Jeanemar S. Talaman, Treasurer

Signed this 25th day of March 2025.



MAR 25 2025

MAKATI CITY

Subscribed and sworn to me before this ___ day of _____ 2025 at _____, affiants exhibiting to me competent evidence of identity, as follows:

Name	Government Issued ID	Date/Place Issued
Benedicto C. Sison	[REDACTED]	
Valerie N. Pama		
Jeanemar S. Talaman		

WITNESS MY HAND AND SEAL on the date and place above written:

Doc. No. 194
Page No. 40
Book No. 50
Series of 2025.

ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. 1045 (2024-2025)
PTR No. 1045 (2024-2025) Makati City
IBP No. 48034 Dec. 27, 2024
MCLE NO. VII-0027870 Roll No. 27932
101 Urban Ave, Campos Rueda Bldg,
Brgy. Pio Del Pilar, Makati City

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders
SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the Company), which comprise the statements of financial position as at December 31, 2024 and 2023, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years ended December 31, 2024, 2023 and 2022, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024 and 2023, and its financial performance and its cash flows for the years ended December 31, 2024, 2023 and 2022, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audits of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Other Information

Management is responsible for the other information. The other information comprises the information included in the Securities and Exchange Commission (SEC) Form 17-A Annual Report submission to the SEC, which is prepared by the Management and submitted after the issuance of the audited financial statements with our auditor's report attached thereon.

The SEC Form 17-A is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information identified above which have not yet been received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with PFRS Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.



As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.



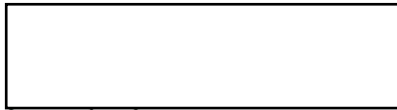
Report on Other Legal and Regulatory Requirements

Report on the Supplementary Information Required by the Bureau of Internal Revenue

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 21 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of Management and has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, valid until September 22, 2027



Lloyd Ryan C. Moraño

Partner

CPA

TIN 2

BIR ACR. No. [redacted], March 10, 2023; effective until March 9, 2026

BOA/PRC ACR. No. [redacted], valid until September 22, 2027

PTR No. [redacted] January 4, 2025, Taguig City

Taguig City, Philippines

March 31, 2025



SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(An Open-End Investment Company)

STATEMENTS OF FINANCIAL POSITION

		December 31	
	Notes	2024	2023
ASSETS			
Current Assets			
Cash and cash equivalents	6	P 66,634,573	P 217,758,051
Financial assets at fair value through profit or loss	8	5,630,223,754	6,377,796,549
Due from brokers	10	2,501,274	65,766,647
Accrued interest receivable	7	-	46,231
Dividends receivable	8	1,616,237	4,187,886
Other current assets		740	757
		P 5,700,976,578	P6,665,556,121
LIABILITIES AND EQUITY			
Current Liabilities			
Accrued expenses and other payables	9	P 14,615,451	P 31,766,662
Due to brokers	10	-	20,043,829
Payable to fund manager	11	11,157,813	12,526,350
Total Current Liabilities		25,773,264	64,336,841
Equity			
Share capital	12	42,351,121	42,351,121
Additional paid-in capital	13	11,354,538,161	11,461,954,969
Retained earnings		3,740,087,882	3,425,432,971
Treasury shares	12	15,136,977,164 (9,461,773,850)	14,929,739,061 (8,328,519,781)
Total Equity		5,675,203,314	6,601,219,280
		P5,700,976,578	P6,665,556,121
Net Asset Value Per Share	14	P 3.4950	P 3.3643

See Notes to Financial Statements.

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(An Open-end Investment Company)

STATEMENTS OF COMPREHENSIVE INCOME

		For the Years Ended December 31		
	Notes	2024	2023	2022
Investment Income - net				
Net realized losses on investments	8	(P 2,658,583)	(P17,257,900)	(P121,936,382)
Dividend income	8	170,922,239	159,457,103	174,845,595
Interest income	15	1,199,825	8,730,025	2,531,510
Other income		1,223	281	2,379
		169,464,704	150,929,509	55,443,102
Investment Expenses				
Commissions	10	7,759,640	18,310,600	25,009,993
Clearing fees		393,283	717,013	1,007,363
		8,152,923	19,027,613	26,017,356
Net Investment Income		161,311,781	131,901,896	29,425,746
Operating Expenses				
Management and transfer fees	11	82,921,405	88,414,568	94,924,008
Distribution fees	11	72,105,570	76,882,233	82,530,644
Custodianship fees		1,221,992	1,352,593	1,603,634
Taxes and licenses		1,056,442	1,022,247	1,032,922
Directors' fees	11	255,905	255,740	255,379
Professional fees		229,994	213,948	194,498
Printing and supplies		67,423	27,936	29,358
Miscellaneous		42,899	43,261	58,122
		157,901,630	168,212,526	180,628,565
Profit (Loss) Before Net Unrealized Losses on Investments		3,410,151	(36,310,630)	(151,202,819)
Net Unrealized Gains (Losses) on Investments	8	328,361,647	49,097,045	(486,866,871)
Profit (Loss) Before Tax		331,771,798	12,786,415	(638,069,690)
Income Tax Expense	18	17,116,887	28,013,583	33,347,708
Total Comprehensive Income (Loss) for the Year		P 314,654,911	(P15,227,168)	(P671,417,398)
Basic Earnings (Loss) per Share	16	P 0.178	(P 0.007)	(P 0.312)
Diluted Earnings (Loss) per share	16	P 0.178	(P 0.007)	(P 0.312)

See Notes to Financial Statements.

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(An Open-end Investment Company)

STATEMENTS OF CHANGES IN EQUITY**For the Years Ended December 31**

	Notes	Share Capital	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 01, 2022		P42,351,121	P11,989,297,816	P4,112,077,537	(P8,304,827,559)	P7,838,898,915
Total Comprehensive Loss for the Year		-	-	(671,417,398)	-	(671,417,398)
Transactions with owners:						
Acquisition of treasury shares during the year		-	-	-	(952,791,224)	(952,791,224)
Reissuance of treasury shares during the year		-	(343,872,701)	-	1,358,437,960	1,014,565,259
Total transactions with owners		-	(343,872,701)	-	405,646,736	61,774,035
Balance, December 31, 2022	12,13	42,351,121	11,645,425,115	3,440,660,139	(7,899,180,823)	7,229,255,552
Total Comprehensive Loss for the Year		-	-	(15,227,168)	-	(15,227,168)
Transactions with owners:						
Acquisition of treasury shares during the year		-	-	-	(1,061,699,180)	(1,061,699,180)
Reissuance of treasury shares during the year		-	(183,470,146)	-	632,360,222	448,890,076
Total transactions with owners		-	(183,470,146)	-	(429,338,958)	(612,809,104)
Balance, December 31, 2023	12,13	42,351,121	11,461,954,969	3,425,432,971	(8,328,519,781)	6,601,219,280
Total Comprehensive Income for the Year		-	-	314,654,911	-	314,654,911
Transactions with owners:						
Acquisition of treasury shares during the year		-	-	-	(1,678,386,668)	(1,678,386,668)
Reissuance of treasury shares during the year		-	(107,416,808)	-	545,132,599	437,715,791
Total transactions with owners		-	(107,416,808)	-	(1,133,254,069)	(1,240,670,877)
Balance, December 31, 2024	12,13	P42,351,121	P11,354,538,161	P3,740,087,882	(P9,461,773,850)	P5,675,203,314

See Notes to Financial Statements.

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(An Open-End Investment Company)

STATEMENTS OF CASH FLOWS

		For the Years Ended December 31		
	Notes	2024	2023	2022
Cash Flows from Operating Activities				
Profit (Loss) before tax		P331,771,798	P 12,786,415	(P638,069,690)
Adjustments for:				
Net unrealized losses (gains) on investments	8	(328,361,647)	(49,097,045)	486,866,871
Dividend income	8	(170,922,239)	(159,457,103)	(174,845,595)
Net realized losses on listed equity securities	8	2,658,583	17,257,900	121,936,382
Interest income	15	(1,199,825)	(8,730,025)	(2,531,510)
Operating cash flows before working capital changes		(166,053,330)	(187,239,858)	(206,643,542)
Decrease (Increase) in:				
Other current assets		17	(426)	(331)
Increase (Decrease) in:				
Accrued expenses and other payables		(17,151,211)	19,551,175	(295,233,012)
Payable to fund manager		(1,368,537)	(1,728,863)	(1,600,746)
Cash used in operations		(184,573,061)	(169,417,972)	(503,477,631)
Acquisitions of financial assets at fair value through profit or loss		(1,973,269,954)	(3,685,286,301)	(5,589,848,660)
Proceeds from disposal of financial assets at fair value through profit or loss		3,089,767,357	4,379,870,562	5,884,041,942
Interest received		1,246,056	8,720,550	4,867,088
Dividends received		173,493,888	157,464,449	175,854,747
Income taxes paid		(17,116,887)	(28,013,583)	(33,353,951)
Net cash generated from (used in) operating activities		1,089,547,399	663,337,705	(61,916,465)
Cash Flows from Financing Activities				
Proceeds from reissuance of treasury shares	12,13	437,715,791	448,890,076	1,014,565,259
Payments on acquisition of treasury shares	12	(1,678,386,668)	(1,061,699,180)	(952,791,224)
Net cash generated from (used in) financing activities		(1,240,670,877)	(612,809,104)	61,774,035
Net Increase (Decrease) in Cash and Cash Equivalents		(151,123,478)	50,528,601	(142,430)
Cash and Cash Equivalents, Beginning		217,758,051	167,229,450	167,371,880
Cash and Cash Equivalents, End	6	P 66,634,573	P 217,758,051	P 167,229,450

See Notes to Financial Statements.

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(An Open-end Investment Company)

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2024 AND 2023 AND FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

1. CORPORATE INFORMATION

Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on January 17, 2000 and started commercial operations on May 1, 2000. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). It is engaged in the sale of redeemable shares and is designed to generate long-term capital appreciation through investments in diversified high-quality equity securities across sectors and issue sizes to provide portfolio volatility. As an open-end investment company, its shares are redeemable anytime based on the Net Asset Value Per Share (NAVPS) at the time of redemption.

The Company appointed Sun Life Asset Management Company, Inc. (SLAMCI), an investment management company incorporated in the Philippines and a wholly-owned subsidiary of Sun Life of Canada (Philippines), Inc. (SLOCPI), as its fund manager, adviser, administrator, distributor and transfer agent and provides management, distribution and all required operational services, as disclosed in Note 11.

The Company's registered office address and principal place of business is at the 2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

The Company is considered a public company under Rule 3.1 of the Implementing Rules and Regulations of the Revised Securities Regulation Code (SRC), which, among others, defines a public corporation as any corporation with assets of at least P50,000,000 and having 200 or more shareholders, each of whom holds at least 100 shares of its equity securities.

As at December 31, 2024 and 2023, the Company has 67,360 shareholders and 66,920 shareholders, respectively, each holding at least 100 shares of the Company's common shares.

2. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

Statement of Compliance

The financial statements of the Company have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards. PFRS Accounting Standards includes all applicable PFRS, Philippine Accounting Standards (PAS) and interpretations of the Philippine Interpretations Committee (PIC), Standing Interpretations Committee (SIC) and International Financial Reporting Interpretations Committee (IFRIC) as approved by the Financial and Sustainability Reporting Standards Council (FSRSC) and the Board of Accountancy and adopted by the SEC.

Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Functional and Presentation Currency

These financial statements are presented in Philippine peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest peso, except when otherwise indicated.

3. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

Adoption of Amended Accounting Standards Effective in 2024

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2024. Their adoption had no material impact on the disclosures, or the amounts reported in these financial statements.

New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2024

At the date of authorization of these financial statements, the company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2025

- Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, Financial Instruments and PFRS 7, Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, Financial Instruments and PFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity

Effective for annual period beginning or after January 1, 2027

- PFRS 18, Presentation and Disclosure in Financial Statements
- PFRS 19, Subsidiaries without Public Accountability: Disclosures
- PFRS 17, Insurance Contracts
- Amendments to PFRS 17, Insurance Contracts
- Amendment to PFRS 17, Insurance Contracts - Initial Application and PFRS 9, Financial Instruments – Comparative Information

Deferred effectivity

- Amendments to PFRS 10, Consolidated Financial Statements and PAS 28, Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

4. MATERIAL ACCOUNTING POLICIES

Financial assets

Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL,
- Fair value through other comprehensive income (FVTOCI); and
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fairvalue.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest ratemethod.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for purposes other than to generate investment returns. As at December 31, 2024 and 2023, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

Impairment of financial assets

The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before considering any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all

the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

Financial Liabilities and Equity Instruments

Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities measured subsequently at amortized cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortized cost of a financial liability.

The Company's financial liabilities classified under this category include accrued expenses and other payables, due to brokers and payable to fund manager.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Share capital

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

Retained earnings

Retained earnings represent accumulated profit (loss) attributable to equity holders of the Company after deducting dividends declared. Retained earnings (deficit) may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

Repurchase, disposal and reissuance of share capital (treasury shares)

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

Revenue Recognition

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

Dividend income

Dividend income from investments is recognized when the shareholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

Fair value gains or losses

Gains or losses arising from changes in fair values of investments are disclosed under the policy on financial assets.

Other income

Other income is income generated outside the normal course of business and is recognized when it is probable that the economic benefits will flow to the Company, and it can be measured reliably.

Expense Recognition

Expenses are recognized in profit or loss when incurred.

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments which include commission and clearing fees. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

Fair Value

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Related Party Transactions

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions.

An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

Taxation

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. In 2024, The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate. In 2023, The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 1% minimum corporate income tax (MCIT) rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

Final tax

Final tax expense represents final taxes withheld on interest income from cash and cash equivalents and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

Earnings (Loss) per Share

The Company computes its basic earnings (loss) per share by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings (loss) per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of deposits for future share subscriptions which are dilutive potential ordinary shares.

Net Asset Value per Share (NAVPS)

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future stock subscriptions.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

Business model assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated.

The Company monitors financial assets measured at amortized cost that are derecognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at December 31, 2024 and 2023, the Company's financial assets measured at FVTPL amounted to P5,630,223,754 and P6,377,796,549, respectively as disclosed in Note 8, and financial assets measured at amortized cost amounted to P70,752,085 and P287,760,988, respectively, composed of cash in banks and cash equivalents, due from brokers, accrued interest receivable and dividends receivable as disclosed in Notes 6, 10, 7, and 8, respectively.

Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, Financial Instruments: Presentation, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at December 31, 2024 and 2023, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to P42,351,121, as disclosed in Note 12.

Key Sources of Estimation Uncertainty

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Deferred tax asset

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax asset to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize deferred tax asset as at December 31, 2024 and 2023, as disclosed in Note 18.

Determining the fair value of investment in debt securities classified as financial assets at FVTPL

The Company carries its investments in traded debt securities at fair value, which requires use of accounting estimates and judgment. Since market interest rate is a significant component of fair value measurement, fair value would differ if the Company applied a different set of reference rates in the valuation methodology. Any change in the fair value of these financial assets would affect profit or loss and equity.

As at December 31, 2024 and 2023, the carrying amounts of fixed income securities classified as financial assets at FVTPL amounted to nil, respectively, as disclosed in Note 8.

6. CASH AND CASH EQUIVALENTS

This account consists of:

	2024	2023
Cash in banks	P 66,634,574	P 91,673,064
Cash equivalents	-	126,084,987
	P 66,634,574	P 217,758,051

Total interest earned from cash in banks amounting to P161,503, P167,495 and P278,991 at average rates of 0.20%, 0.11% and 0.07% in 2024, 2023 and 2022, respectively, as disclosed in Note 15.

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. The Company classifies an investment as cash equivalent if that investment has a maturity of three months or less from the date of acquisition.

Cash equivalents earned interest amounting to P1,038,322, P8,562,530 and P1,858,658 at average rates of 1.65%, 7.57% and 3.71% in 2024, 2023 and 2022, respectively, as disclosed in Note 15. Accrued interest receivable amounted to nil and P46,231 as at December 31, 2024 and 2023, respectively, as disclosed in Note 7.

7. ACCRUED INTEREST RECEIVABLE

This account consists of accrued interest on the following:

	Note	2024	2023
Cash equivalents	6	P -	P 46,231

Collection of interest depends on the scheduled interest payments of each asset held.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

	2024	2023
Investments in listed equity securities	P 5,630,223,754	P6,377,796,549

Investments in listed equity shares are composed of ordinary shares.

The Company recognized dividend income from investments in listed equity securities amounting to P170,922,239, P159,457,103 and P174,845,595 in 2024, 2023 and 2022, respectively. Dividends receivable amounted to P1,616,237 and P4,187,886 as at December 31, 2024 and 2023, respectively.

Interest income earned on fixed-income securities amounted to nil, nil and P393,861 in 2024, 2023 and 2022, respectively, as disclosed in Note 15. Accrued interest receivable amounted to nil as at December 31, 2024 and 2023, respectively.

Average rates earned on these investments are also disclosed in Note 15.

Net gains (losses) on investments recognized in profit or loss arising from financial assets are as follows:

	2024	2023	2022
Net realized losses on investments in:			
Listed equity securities	(P2,658,583)	(P17,257,900)	(P120,986,008)
Fixed-income securities	-	-	(950,374)
	(P2,658,583)	(P17,257,900)	(121,936,382)
Net unrealized gains (losses) on investments in:			
Listed equity securities	328,361,647	49,097,045	(486,866,871)
Fixed-income securities	-	-	-
	328,361,647	49,097,045	(486,866,871)
	P325,703,064	P31,839,145	(P608,803,253)

Net gains and losses on investments in equity securities are composed of listed equity shares and mutual funds while fixed-income securities are composed of treasury notes.

The movement in the financial assets at FVTPL are summarized as follows:

	2024	2023	2022
Balance, January 1	P6,377,796,550	P7,071,241,341	P8,007,230,516
Additions	1,953,226,125	3,652,645,636	5,624,563,656
Disposals	(3,029,160,568)	(4,395,187,473)	(6,071,175,668)
Unrealized gains (losses)	328,361,647	49,097,045	(489,377,163)
Balance, December 31	P5,630,223,754	P6,377,796,549	P7,071,241,341

9. ACCRUED EXPENSES AND OTHER PAYABLES

This account consists of:

	2024	2023
Due to investors	P13,394,827	P30,348,421
Withholding and documentary stamp taxes	1,006,208	1,103,221
Custodian fees	63,400	101,072
Professional fees	119,420	213,948
Others	31,596	-
	P14,615,451	P31,766,662

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid three days after the transaction date. Other payables are non-interest bearing and are normally settled within one year.

10. DUE FROM/TO BROKERS

Due from brokers account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due from brokers amounted to P2,501,274 and P65,766,647 as at December 31, 2024 and 2023, respectively.

Due to brokers account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due to brokers amounted to nil and P20,043,829 as at December 31, 2024 and 2023, respectively.

Counterparties to the contract are not allowed to offset payable and receivable arising from the purchase and sale of investments.

Commissions are paid to brokers when buying and selling shares of stock. Commission expenses amounting to P7,759,640, P18,310,600 and P25,009,993 were incurred in 2024, 2023 and 2022, respectively.

11. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with companies which are considered related parties under PAS 24, *Related Party Disclosures*.

The details and amounts of transactions with related parties are set out below:

Nature of Transaction	Transactions During the Year			Outstanding Payable		Terms	Condition	Note
	2024	2023	2022	2024	2023			
SLAMCI - Fund Manager								
Management, Distribution and Transfer fees	P155,026,975	P165,296,801	P177,454,652	P11,157,813	P12,526,350	Non-interest bearing; 2.15% of average daily net assets; settled in cash on or before the 15 th day of the following month	Unsecured; Unguaranteed	a
Key Management Personnel								
Directors' fees	P255,905	P255,740	P255,379	-	-	Non-interest bearing; Payable on demand; Settled in cash	Unsecured; Unguaranteed	b

Details of the Company's related party transactions are as follows:

a. Investment Management

The Company appointed SLAMCI as its fund manager, adviser, administrator, distributor and transfer agent that provides management, distribution and all required operational services. Under the Management and Distribution Agreement (MDA), SLAMCI receives aggregate fees for these services at an annual rate of 2% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day. Moreover, under the Transfer Agency Agreement, SLAMCI receives aggregate fees for these services at an annual rate of 0.15% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day.

On January 22, 2024, the Board of Directors of the Company and SLAMCI jointly approved to continue its MDA and Transfer Agency Agreements based on the provisions of ICA 2018 IRR (Implementing Rules and Regulations of the Investment Company Act 2018) published by the SEC on January 11, 2018. The agreements shall remain to continue in effect from year to year as approved by the respective Board of Directors of the Company and SLAMCI.

Management, distribution and transfer fees charged by SLAMCI to the Company in 2024, 2023 and 2022 amounted to P155,026,975, P165,296,801 and P177,454,652, respectively. Accrued management fees as at December 31, 2024 and 2023 amounting to P11,157,813 and P12,526,350, respectively, are shown as "Payable to Fund Manager" in the statements of financial position.

b. Remuneration of Directors

Remuneration of directors presented in the statements of comprehensive income under "Directors' Fees" account amounted to P255,905, P255,740 and P255,379 in 2024, 2023 and 2022, respectively, which are usually paid to Directors based on the meetings held and attended. There were no accrued directors' fees as at December 31, 2024 and 2023.

Except for the Board of Directors, the Company has no key management personnel and employees. Pursuant to the Company's MDA with SLAMCI, the latter provides all the staff of the Company, including executive officers and other trained personnel.

12. EQUITY

Movements are as follows:

	2024		2023		2022	
	Shares	Amount	Shares	Amount	Shares	Amount
Authorized:						
At P0.01 par value	4,500,000,000	P 45,000,000	4,500,000,000	P 45,000,000	4,500,000,000	P 45,000,000
Fully paid:						
At January 1	4,235,112,117	P 42,351,121	4,235,112,117	P 42,351,121	4,235,112,117	P 42,351,121
At December 31	4,235,112,117	P 42,351,121	4,235,112,117	P 42,351,121	4,235,112,117	P 42,351,121
Treasury shares:						
At January 1	2,272,971,193	P 8,328,519,781	2,091,954,072	P7,899,180,823	2,109,755,862	P8,304,827,559
Acquired during the year	459,695,034	1,678,386,668	315,141,783	1,061,699,180	276,274,830	952,791,224
Reissuance	(121,352,045)	(545,132,599)	(134,124,662)	(632,360,222)	(294,076,620)	(1,358,437,960)
At December 31	2,611,314,182	P 9,461,773,850	2,272,971,193	P8,328,519,781	2,091,954,072	P7,899,180,823

Fully paid ordinary shares with a par value of P0.01 carry one vote per share and carry a right to dividends.

Incorporation

The Company was incorporated on January 17, 2000 with 200,000,000 authorized shares at an initial par value of P1.00 per share.

Approved changes

On May 13, 2005 and February 17, 2006, the Board of Directors and shareholders, respectively, approved the reduction in the par value per share from P1.00 to P0.01.

On May 19, 2006, the shareholders approved the blanket increase of the Company's authorized share capital up to 100,000,000,000 shares with a par value of P0.01 per share.

On April 24, 2007, the Board of Directors approved the first tranche of share capital increase by 1,000,000,000 (from 200,000,000 shares to 1,200,000,000 shares both with par value of P0.01). The SEC approved the increase including the Company's request to reduce the par value of its shares from P1.00 to P0.01 on October 14, 2008 and the registration statements on November 24, 2008.

On December 18, 2009, the Board of Directors approved the second tranche of share capital increase by 1,800,000,000 shares (from 1,200,000,000 shares to 3,000,000,000 shares both with par value of P0.01). The SEC approved the increase on May 10, 2013 and the registration statements on February 28, 2014.

On March 22, 2013, the Board of Directors approved the third tranche of the share capital increase by 1,500,000,000 (from 3,000,000,000 shares to 4,500,000,000 shares both with par value of P0.01). The SEC approved the increase on January 17, 2014 and the registration statements on June 16, 2014.

Current state

As at December 31, 2024, the Company has 1,623,797,935 issued and outstanding shares out of 4,500,000,000 authorized shares with a par value of P0.01 per share.

The annual summary of the transactions of the Company's outstanding shares is as follows:

Year	NAVPS, end	Transfers	Issuances	Redemptions	Balances
2010	P2.6116	-	2,449,042,692	(1,449,168,122)	1,199,874,291
2011	P2.6863	-	1,730,317,113	(1,731,140,195)	1,199,051,209
2012	P3.5721	-	585,607,210	(584,670,667)	1,199,987,752
2013	P3.4709	1,800,000,000	312,677,379	(312,687,498)	2,999,977,633
2014	P4.0878	1,235,112,117	1,187,460,423	(1,430,627,986)	3,991,922,187
2015	P3.8228	-	1,371,571,146	(1,264,241,712)	4,099,251,621
2016	P3.7454	-	618,813,342	(1,348,612,225)	3,369,452,738
2017	P4.5802	-	487,767,966	(1,161,718,835)	2,695,501,869
2018	P4.0589	-	319,981,632	(446,974,564)	2,568,508,937
2019	P4.2091	-	250,747,949	(585,648,425)	2,233,608,461
2020	P3.6239	-	343,434,421	(386,220,618)	2,190,822,264
2021	P3.6883	-	335,675,002	(401,141,011)	2,125,356,255
2022	P3.3732	-	294,076,620	(276,274,830)	2,143,158,045
2023	P3.3643	-	134,124,662	(315,141,783)	1,962,140,924
2024	P3.4950	-	121,352,045	(459,695,034)	1,623,797,935

The total number of shareholders as at December 31, 2024, 2023 and 2022 are 67,360, 66,920 and 66,398, respectively.

Redeemable Shares

Redeemable shares carry one vote each, and are subject to the following:

a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, have a pre-emptive or other right to purchase, subscribe for, or take any part of shares or of any other

securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any share, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive, by way of redemption, approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

13. ADDITIONAL PAID-IN CAPITAL

Additional paid-in capital of P11,354,538,161, P11,461,954,969 and P11,645,425,115 as at December 31, 2024, 2023, and 2022, respectively, pertains to excess payments over par value from investors and from reissuance of treasury shares.

14. NET ASSET VALUE PER SHARE (NAVPS)

Net Asset Value Per Share is computed as follows:

	Note	2024	2023
Total equity		P 5,675,203,314	P6,601,219,280
Outstanding shares	12	1,623,797,935	1,962,140,924
NAVPS		P 3.4950	P 3.3643

NAVPS is based on issued, outstanding and fully paid shares minus treasury shares. The expected cash outflow on redemption of these shares is equivalent to computed NAVPS as at reporting period.

15. INTEREST INCOME

This account consists of interest income on the following:

	Notes	2024	2023	2022
Cash equivalents	6	P 1,038,322	8,562,530	P1,858,658
Fixed-income securities	8	-	-	393,861
Cash in banks	6	161,503	167,495	278,991
		P1,199,825	P8,730,025	P2,531,510

Interest income is recorded gross of final withholding tax which is shown as "Income Tax Expense" account in the statements of comprehensive income.

Average interest rates of cash in banks, cash equivalents, special savings deposit and fixed-income securities in 2024, 2023 and 2022 are as follows:

	2024	2023	2022
Fixed-income securities	0.00%	0.00%	4.88%
Cash equivalents	1.65%	7.57%	3.71%
Cash in banks	0.20%	0.11%	0.07%

Interest income earned on financial assets, analyzed by category, is as follows:

	Notes	2024	2023	2022
Cash and cash equivalents	6	P 1,199,825	P8,730,025	P2,137,649
Financial assets at FVTPL	8	-	-	393,861
		P 1,199,825	P8,730,025	P2,531,510

16. EARNINGS (LOSS) PER SHARE

The calculation of the basic and diluted earnings (loss) per share is based on the following data:

	2024	2023	2022
Total comprehensive income (loss) for the year	P 314,654,911	P (15,227,168)	(P671,417,398)
Weighted average number of shares:			
Issued and outstanding	1,767,813,041	2,056,514,677	2,153,938,934
Basic earnings (loss) per share	P 0.178	(P 0.007)	(P 0.312)

As at December 31, 2024, 2023 and 2022, the company has no dilutive potential ordinary shares.

17. FAIR VALUE OF FINANCIAL INSTRUMENTS

Assets and liabilities measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable.

	Note	Level 1
December 31, 2024		
Investments in listed equity securities	8	P5,630,223,754
December 31, 2023		
Investments in listed equity securities	8	P6,377,796,549

Listed equity securities are valued at quoted prices as at reporting date.

There are no transfers from Level 1 to Level 2 as at December 31, 2024 and 2023.

Financial assets and liabilities not measured at fair value

Cash in banks, cash equivalents, due from brokers, accrued interest receivable, dividends receivable, due to brokers, accrued expenses and other payables excluding withholding and documentary stamp taxes, and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

18. INCOME TAXES

Details of income tax expense are as follows:

	2024	2023	2022
Final tax	P17,116,870	P28,013,582	P33,345,980
MCIT	17	1	1,728
	P17,116,887	P28,013,583	P33,347,708

The reconciliation between tax expense and the product of accounting profit (loss) multiplied by 25% in 2024, 2023 and 2022 are as follows:

	2024	2023	2022
Accounting profit (loss)	P331,771,798	P12,786,415	(P638,069,690)
Tax expense (benefit) at 25% in 2023, 2022 and 2021	82,942,950	3,196,604	(159,517,423)
Adjustment for income subject to lower tax rate	16,816,914	25,831,076	32,768,311
Tax effects of:			
Net realized losses (gains) on investments	664,646	4,314,475	30,484,096
Net unrealized losses (gains) on investments	(82,090,412)	(12,274,261)	121,716,718
Unrecognized net operating loss carry-over (NOLCO)	41,513,332	46,809,964	51,605,677
Dividend income exempt from tax	(42,730,560)	(39,864,276)	(43,711,399)
Unrecognized MCIT	17	1	1,728
	P17,116,887	P28,013,583	P33,347,708

On March 26, 2022, the Republic Act (RA) 11534 also known as "Corporate Recovery and Tax Incentives for Enterprises Act" or "CREATE" Act was passed into law which reduced the corporate income tax rates and rationalized the current fiscal incentives by making it time-bound, targeted and performance-based.

Among others, the Act includes the following significant revisions:

1. Effective July 1, 2020, domestic corporations with total assets not exceeding P100 million and net taxable income of P5 million and below shall be subject to 20% income tax rate while the other domestic corporations and resident foreign corporations will be subject to 25% tax income tax rate;
2. Minimum corporate income tax (MCIT) rate is reduced to from 2% to 1% from July 1, 2020 to June 30, 2023.

The tax rate used in the reconciliations above is the corporate tax rate of 25% in 2024, 2023 and 2022 payable by the Company.

Details of the Company's NOLCO from previous years are as follows:

Year of Incurrence	Year of Expiry	Beginning Balance	Addition	Expired	2024 Balance
2022	2025	P 206,422,709	P -	P -	P206,422,709
2023	2026	187,239,858	-	-	187,239,858
2024	2027	-	166,053,330	-	166,053,330
		P 393,662,567	P 166,053,330	P -	P559,715,897

Details of the Company's NOLCO covered by Revenue Regulation (RR) No. 25-2020 is as follows:

Year of Incurrence	Year of Expiry	Beginning Balance	Addition	Expired	2024 Balance
2020	2025	P192,437,988	P -	P -	P192,437,988
2021	2026	214,465,478	-	-	214,465,478
		P406,903,466	P -	P -	P406,903,466

Pursuant to Section 4 COVID-19 Response and recovery Interventions paragraph (bbbb) of Republic Act No. 11494 also known as "Bayanihan to Recover As One Act" and to RR No. 25-2020 of Bureau of Internal Revenue, the NOLCO incurred by the Company for taxable years 2021 and 2022 shall be carried over as a deduction from gross income for the next five consecutive taxable years immediately following the year of such loss.

Details of MCIT are as follows:

Year Incurred	Year of Expiry	Amount	Applied Previous Year	Applied Current Year	Expired	Effects of changes in tax rate	Unapplied
2019	2022	P21,485	P -	P -	(P21,485)	P -	P -
2020	2023	51,655	-	-	(51,655)	-	-
2021	2024	29,441	-	-	(29,441)	-	-
2022	2025	1,728	-	-	-	-	1,728
2023	2026	1	-	-	-	-	1
2024	2027	17	-	-	-	-	17
		P104,327	P -	P -	(P102,581)	-	P1,746

Deferred tax asset on NOLCO and MCIT was not recognized since Management believes that future taxable income will not be available against which the deferred tax can be utilized.

The Company's interest income arising from cash in banks, special savings deposits, certain fixed-income securities and realized gains on sale of listed equity securities are already subjected to final tax and are therefore excluded from the computation of taxable income subject to RCIT or MCIT.

Realized gains on redemption of investments in mutual funds and sale of treasury notes are exempted from tax and are therefore excluded from the computation of taxable income subject to RCIT and MCIT.

19. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk, which includes interest rate and equity price risks, credit risk and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below.

Market risk

The Company's activities expose it primarily to the financial risks of changes in interest rates, prices of equity securities in the stock market and movements in the NAVPU of investments in mutual funds. There has been no change on the manner in which the Company manages and measures the risk.

Interest rate risk

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest.

The primary source of the Company's interest rate risk relates to cash and cash equivalents, special savings deposits and fixed-income securities. Interest rates of these financial assets are disclosed in Notes 6, 8 and 15.

The risk is managed by the Fund Manager by actively monitoring the prevailing interest rate environment. The duration of the portfolio is reduced during periods of rising rates and widening credit spreads to maximize interest income potential. Conversely, the same is increased during periods of falling rates and narrowing credit spreads.

A 50 basis points increase or decrease in the interest rates had been determined for sensitivity analysis based on the exposure to interest rates for financial assets at FVTPL and loans and receivables at the end of each reporting period. The same is used for reporting interest rate risk internally to key management personnel and represents Management's assessment of the reasonable effect of the maximum possible movement in interest rates.

The following table details the increase or decrease in net profit if interest rate had been 50 basis points higher or lower and all other variables are held constant, the Company's profit or loss for the years ended 2024, 2023 and 2022 would have increased or decreased by:

Change in Interest rates	Increase (Decrease) in Net Profit (Loss)		
	2024	2023	2022
+50 basis	P850,058	P850,058	P652,818
-50 basis	(850,058)	(850,058)	(652,818)

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Equity price risk

The Company is exposed to equity price risks arising from investments in listed equity securities and investments in mutual funds. Investments in listed equity securities could either be held for strategic or trading purposes.

The risk is managed by the Fund Manager by actively monitoring the domestic equity market and movements in NAVPS of investments in mutual funds. Portfolios are traded based on a combination of regularly-carried out fundamental and technical analyses of stock prices.

Based on the exposure to equity price risks at the end of each reporting period, if equity prices and NAVPU of investments in mutual funds had been 2% higher or lower, profit or loss for the years ended December 31, 2024, 2023 and 2022 would have increased or decreased by P109,892,959, P124,484,384 and P138,019,317, respectively.

Other than interest and equity price risks discussed above, there are no other market risks which significantly affect the Company's performance.

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent equity price risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing only with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults and transacts only with entities that are rated with the equivalent of investment grade of "High" down to "Low". This information is supplied by independent rating agencies, when available. If the information is not available, the Company uses other publicly available financial information and its own trading records to rate its major counterparties.

The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread among approved counterparties.

The table below summarizes the current internal credit rating equivalence system of the Company.

Summary rating	S&P rating	Internal credit rating
High	AAA	AAA
High	AA	AA- to AA+
High	A	A- to A+
High	BBB	BBB- to BBB+
Satisfactory	BB	BB- to BB+
Acceptable	B	B- to B+
Low	CCC/C	CCC- to CCC+

The carrying amount of cash in banks and due from related party recorded in the financial statements represents the Company's maximum exposure to credit risk. The Company determined that the credit quality of cash in bank and due from related party as high grade and low credit risk investments. Therefore, no ECL is recognized for these financial assets.

Liquidity risk

Liquidity risk arises when the Company encounters difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Company aims to maintain an appropriate level of liquidity which means having sufficient liquidity to be able to meet all obligations promptly under foreseeable adverse circumstances, while not having excessive liquidity.

The Company maintains at least ten percent of the fund in liquid/semi-liquid assets in the form of cash and cash equivalents, special savings deposits, listed equity securities, accrual of interest receivable and dividend receivable to assure necessary liquidity. This is also in compliance to Section 6.10 of the Implementing Rules and Regulations of the Investment Company Act series of 2018.

The Fund Manager manages liquidity risk by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The following table details the Company's remaining contractual maturity for its non-derivative financial liabilities. The table had been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

	Notes	Less than One Month	One Month to One Year	Total
2024				
Accrued expenses and other payables	9	P 13,394,827	P 214,416	P 13,609,243
Due to brokers	10	-	-	-
Payable to fund manager	11	11,157,813	-	11,157,813
		P 24,552,640	P 214,416	P 24,767,056
2023				
Accrued expenses and other payables	9	P30,348,421	P315,020	P30,663,441
Due to brokers	10	20,043,829	-	20,043,829
Payable to fund manager	11	12,526,350	-	12,526,350
		P62,918,600	P315,020	P63,233,620

The difference between the carrying amount of accrued expenses and other payables disclosed in the statements of financial position and the amount disclosed in this note pertains to withholding and documentary stamp taxes that are not considered financial liabilities.

The following table details the Company's expected maturity for its financial assets. The table had been drawn up based on the contractual maturities of the financial assets including interest that will be earned on those assets, except when the Company anticipates that the cash flows will occur in a different period.

	Average Effective Interest Rate		Less than One Year
2024			
Cash in banks	0.20%	P	66,634,574
Cash equivalents	1.65%		-
Due from brokers			2,501,274
Dividends receivable			1,616,237
Accrued interest receivable			-
		P	70,752,085
2023			
Cash in banks	0.11%	P	91,673,065
Cash equivalents	7.57%		126,084,987
Due from brokers			65,766,647
Dividends receivable			4,187,886
Accrued interest receivable			46,231
		P	287,758,816

Company expects to meet its obligations from operating cash flows, proceeds from maturing financial assets, and sale of financial assets at FVTPL.

20. CAPITAL RISK MANAGEMENT

The Fund Manager manages the Company's capital to ensure that the Company will be able to continue as a going concern while maximizing the returns to stakeholders through the optimization of the mix of high-quality debt and equity securities from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid in capital, is held by the pertinent custodian banks.

The capital structure of the Company consists of issued capital as disclosed in Note 12.

The Fund Manager manages the Company's capital and NAVPS, as disclosed in Notes 12, 13 and 14 to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- It does not issue senior securities;
- It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if at the time of its incurrence or immediately thereafter there is asset coverage of at least 300% for all its borrowings;
- It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;

- e. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- f. It does not purchase or sell commodity futures contracts;
- g. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions; and
- h. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions.
- i. It may use various techniques to hedge investment risks; and
- j. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to generate long-term capital appreciation through investment in high-quality equity securities diversified across sectors and issue sizes to provide moderate portfolio volatility.
- b. Benchmark – the fund’s performance is measured against 98% PSE Index and 2% Philippine Peso TD Rate 1 month to 3 months, net of tax.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and equity securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 2% of the net assets attributable to shareholders on each valuation day.

In compliance with SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at December 31, 2024 and 2023, the Company is in compliance with the above requirements and minimum equity requirement of the SEC of P50,000,000.

The equity ratio at the year-end is as follows:

	2024	2023
Equity	P 5,675,203,314	P 6,601,219,280
Total assets	5,700,976,579	6,665,556,121
Equity ratio	0.9955:1	0.9903:1

Management believes that the above ratios are within the acceptable range.

21. SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF INTERNAL REVENUE (BIR) UNDER REVENUE REGULATIONS NO. 15-2010

The following information on taxes, duties and license fees paid or accrued during the 2024 taxable year is presented for purposes of filing with the BIR and are not a required part of the basic financial statements.

Documentary stamp tax

Documentary stamp taxes incurred by the Company during 2024 amounted to P313,914 representing taxes in connection with the issuance of the Company's stock certificates to its shareholders. The documentary stamp tax paid by the Company to the BIR includes those charged against the shareholder's investment for stock certificate issuances in excess of ten (10) inter-fund transfers per calendar year.

Other taxes and licenses

Details of other taxes and licenses and permit fees paid or accrued in 2024 are as follows:

Charged to Operating Expenses	
Business tax	P 672,001
Filing and registration fees	34,575
Residence or community tax	10,500
Others	25,452
	P 742,528

Withholding taxes

Withholding taxes paid and accrued and/or withheld consist of:

	Paid	Accrued	Total
Expanded withholding taxes	P11,563,168	P979,455	P12,542,623

Deficiency tax assessments

The Company has no tax assessments and tax cases in 2024.

22. CONTINGENCIES

The Company has no pending legal cases as at December 31, 2024 and 2023 that may have a material effect on the Company's financial position and results of operations.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements of the Company have been approved and authorized for issuance by the Board of Directors on March 25, 2025.

* * *

INDEPENDENT AUDITOR'S REPORT ON RECONCILIATION OF RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION

To the Board of Directors and Shareholders
SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

We have audited in accordance with Philippine Standards on Auditing, the financial statements of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the Company) as at December 31, 2024 and 2023 and for the years ended December 31, 2024, 2023, and 2022, and have issued our report thereon dated March 31, 2025. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information shown in the Reconciliation of the Company's Retained Earnings Available for Dividend Declaration is the responsibility of the Management. The schedule is presented for purposes of complying with the Revised Securities Regulation Code (SRC) Rule 68, and are not part of the basic financial statements. The schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial data required to be set forth therein in relation to the basic financial statements taken as a whole.


Navarro Amper & Co.

BOA/PRC ACR. No. 0004, valid until September 22, 2027




Lloyd Ryan C. Moraño

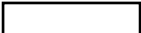
Partner

CPA 

TIN 

BIR ACR. No.  March 10, 2023; effective until March 9, 2026

BOA/PRC AC  id until September 22, 2027

PTR No. , January 4, 2025, Taguig City

Taguig City, Philippines

March 31, 2025

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SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
RECONCILIATION OF RETAINED EARNINGS
AVAILABLE FOR DIVIDEND DECLARATION
As at December 31, 2024

2024

Unappropriated Retained Earnings, beginning of reporting period (see Footnote 2)	-	(4,403,405,312)
Add: Category A: Items that are directly credited to Unappropriated Retained Earnings		
Reversal of Retained Earnings Appropriations	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
Less: Category B: Items that are directly deducted to Unappropriated Retained Earnings		
Dividend declaration during the reporting period	-	-
Retained Earnings appropriated during the reporting period	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
Unappropriated Retained Earnings, as adjusted	-	(4,403,405,312)
Add/Less: Net income (loss) for the current year		314,654,911
Less: Category C.1: Unrealized income recognized in the profit or loss during the reporting period (net of tax)		
<ul style="list-style-type: none"> • Equity in net income of associate/joint venture, net of dividends declared • Unrealized foreign exchange gain (except those attributable to Cash and Cash Equivalents) • Unrealized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL) • Unrealized fair value gain of Investment Property • Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS (describe nature) 	-	328,361,647
Sub-total	-	328,361,647
Add: Category C.2: Unrealized income recognized in the profit or loss in prior reporting periods but realized in the current reporting period (net of tax)		
<ul style="list-style-type: none"> • Realized foreign exchange gain (except those attributable to Cash and Cash Equivalents) • Realized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL) • Realized fair value gain of Investment Property • Other realized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS 	-	-
Sub-total	-	-
Add: Category C.3: Unrealized income recognized in the profit or loss in prior periods but reversed in the current reporting period (net of tax)		
<ul style="list-style-type: none"> • Reversal of previously recorded foreign exchange gain (except those attributable to Cash and Cash Equivalents) • Reversal of previously recorded fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL) • Reversal of previously recorded fair value gain of Investment Property • Reversal of other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS 	-	13,588,515
Sub-total	-	13,588,515
Adjusted Net Income/Loss	-	(118,221)
Add: Category D: Non-actual losses recognized in profit or loss during the reporting period (net of tax)		
<ul style="list-style-type: none"> • Depreciation on revaluation increment (after tax) 	-	-
Sub-total	-	-
Add/Less Category E: Adjustments related to relief granted by the SEC and BSP (see Footnote 3)		
<ul style="list-style-type: none"> • Amortization of the effect of reporting relief • Total amount of reporting relief granted during the year • Others (describe nature) 	-	-
Sub-total	-	-
Add/Less Category F: Other items that should be excluded from the determination of the amount of available for dividends distribution		
<ul style="list-style-type: none"> • Net movement of treasury shares (except for reacquisition of redeemable shares) • Net movement of deferred tax asset not considered in reconciling items under the previous categories • Net movement in deferred tax assets and liabilities related to same transactions, e.g., set up of ROU and lease liability, set up of asset and asset retirement obligation, and set-up of service concession asset and concession payable. • Adjustments due to deviation from PFRS/GAAP - gain (loss) • Others (describe nature) 	-	1,133,254,069
Sub-total	-	1,133,254,069
Total Retained Earnings, end of the reporting period available for dividend	-	(3,270,269,463)

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES

To the Board of Directors and Shareholders
SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

We have audited the financial statements of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the Company) as at December 31, 2024 and 2023, and for the years ended December 31, 2024, 2023 and 2022, in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion dated March 31, 2025.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on the attached schedules A-H, as required by the Securities and Exchange Commission under the revised Securities Regulation Code (SRC) Rule 68, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, valid until September 22, 2027



Lloyd Ryan C. Moraño

Partner

CPA

TIN

BIR ACR. No. [Redacted], March 10, 2023; effective until March 9, 2026

BOA/PRC AC [Redacted] lid until September 22, 2027

PTR No. [Redacted] January 4, 2025, Taguig City

Taguig City, Philippines
March 31, 2025

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SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

Schedule of Financial Soundness Indicators and Financial Ratios

December 31, 2024 and December 31, 2023

	Formula	2024	2023
<i>Current/ Liquidity Ratios</i>			
a. Current ratio	Current Assets/Current Liabilities	221.2:1	103.6:1
b. Quick ratio	Quick Assets/Current Liabilities	221.2:1	103.6:1
c. Cash ratio	Cash/Current Liabilities	2.59:1	3.38:1
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A
e. Working capital ratio	(Current Assets-Current Liabilities)/Current Liabilities	102.60:1	91.33:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	33.49:1	43.74:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	12997.66:1	14265.29:1
<i>Solvency Ratios</i>			
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	0:1	0:1
b. Debt to equity ratio	Total Liabilities/Total Equity	0:1	0.01:1
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	0:1	0:1
d. Total debt to asset ratio	Total Liabilities/Total Assets	0:1	0.01:1
Asset to equity ratio	Total Assets/Total Equity	1:1	1.01:1
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	0:1	0:1
<i>Profitability Ratio</i>			
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	195.78%	8.47%
b. Earnings before interest, taxes and depreciation and amortization	EBITDA/Revenue	195.78%	8.47%
c. Pre-tax margin	EBT/Revenue	195.78%	8.47%
d. Effective tax rate	Income Tax/EBIT	5.16%	219.09%
e. Post-tax margin	Net Income After Tax/Revenue	185.68%	-10.09%
f. Return on equity	Net Income After Tax/Average Common Equity	5.13%	-0.18%
g. Return on asset	NIAT/Average Total Assets	5.09%	5.09%
Capital intensity ratio	Total Assets/Revenue	33.64:1	44.16:1
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A

Sun Life of Canada Prosperity Philippine Equity Fund Inc.

i. Percentage of Investment in a Single Enterprise to Net Asset Value

As of December 31, 2024 and December 31, 2023

	2024			2023		
	Investment (Market Value)	Net Asset Value	% over NAV	Investment (Market Value)	Net Asset Value	% over NAV
Equities						
Aboitiz Equity Ventures Inc	-	5,675,203,314	0.00%	113,442,330	6,601,219,280	1.72%
Aboitiz Power Corporation	118,110,330	5,675,203,314	2.08%	-	6,601,219,280	0.00%
Alliance Global Group Inc.	-	5,675,203,314	0.00%	64,219,296	6,601,219,280	0.97%
Ayala Corporation	231,243,950	5,675,203,314	4.07%	366,412,050	6,601,219,280	5.55%
Ayala Land Inc.	332,654,064	5,675,203,314	5.86%	475,710,404	6,601,219,280	7.21%
Bank of the Philippine Islands	441,029,878	5,675,203,314	7.77%	414,732,796	6,601,219,280	6.28%
BDO Unibank Inc.	586,248,480	5,675,203,314	10.33%	582,535,035	6,601,219,280	8.82%
Bloomberry Resorts Corporation	-	5,675,203,314	0.00%	111,244,388	6,601,219,280	1.69%
Century Pacific Food Inc.	65,350,549	5,675,203,314	1.15%	197,053,079	6,601,219,280	2.99%
Globe Telecom Inc.	129,323,376	5,675,203,314	2.28%	68,583,280	6,601,219,280	1.04%
GT Capital Holdings Inc.	239,825,208	5,675,203,314	4.23%	313,012,110	6,601,219,280	4.74%
International Container Terminal Services Inc.	800,091,922	5,675,203,314	14.10%	589,115,796	6,601,219,280	8.92%
JG Summit Holdings Inc.	21	5,675,203,314	0.00%	155,104,280	6,601,219,280	2.35%
Jollibee Foods Corporation	370,170,093	5,675,203,314	6.52%	237,971,972	6,601,219,280	3.60%
Manila Electric Company	213,194,024	5,675,203,314	3.76%	211,836,282	6,601,219,280	3.21%
Monde Nissin Corporation	56,473,620	5,675,203,314	1.00%	67,935,822	6,601,219,280	1.03%
Metropolitan Bank & Trust Company	326,527,848	5,675,203,314	5.75%	233,396,994	6,601,219,280	3.54%
PLDT, INC.	118,430,340	5,675,203,314	2.09%	167,728,060	6,601,219,280	2.54%
Robinsons Land Corporation	-	5,675,203,314	0.00%	93,272,910	6,601,219,280	1.41%
SM Investments Corporation	848,730,617	5,675,203,314	14.96%	931,080,616	6,601,219,280	14.10%
SM Prime Holdings Inc.	457,156,228	5,675,203,314	8.06%	727,217,849	6,601,219,280	11.02%
Universal Robina Corporation	-	5,675,203,314	0.00%	240,775,528	6,601,219,280	3.65%
Converge Information and Communications Technology Solutions	65,334,720	5,675,203,314	1.15%	-	6,601,219,280	0.00%
Acen Corp	29,316,000	5,675,203,314	0.52%	-	6,601,219,280	0.00%
SLM PHP MT-CLS MNY MRKT FN C	74,401,131	5,675,203,314	1.31%	-	6,601,219,280	0.00%
AREIT INC	43,612,140	5,675,203,314	0.77%	-	6,601,219,280	0.00%
RL COMMERCIAL REIT INC	82,999,215	5,675,203,314	1.46%	-	6,601,219,280	0.00%
Semirara Mining & Power Corp	-	5,675,203,314	0.00%	15,415,672	6,601,219,280	0
Term Deposits						
RIZAL COMMERCIAL BANKING CORP (RCBC)	-	5,675,203,314	0.00%	126,084,987	6,601,219,280	1.91%

ii. **Total Investment of the Fund to the Outstanding Securities of an Investee Company**

As of December 31, 2024 and December 31, 2023

	2024			2023		
	Investment of the Fund in Shares	Outstanding Securities of an Investee Company	% over Investee	Investment of the Fund in Shares	Outstanding Securities of an Investee Company	% over Investee
Equities						
Aboitiz Equity Ventures Inc	-	5,553,805,057	0.00%	2,543,550	5,619,785,757	0.05%
Aboitiz Power Corporation	3,132,900	7,205,854,307	0.04%	-	***	0.00%
Alliance Global Group Inc.	-	8,904,461,679	0.00%	5,693,200	9,002,953,579	0.06%
Ayala Corporation	386,050	623,596,775	0.06%	538,050	619,807,425	0.09%
Ayala Land Inc.	12,696,720	14,699,975,490	0.09%	13,808,720	14,942,175,713	0.09%
Bank of the Philippine Islands	3,614,999	5,272,095,143	0.07%	3,995,499	5,259,201,283	0.08%
BDO Unibank Inc.	4,071,170	5,272,257,961	0.08%	4,463,870	5,268,357,304	0.08%
Bloomberry Resorts Corporation	-	11,458,691,084	0.00%	11,305,324	11,430,368,194	0.10%
Century Pacific Food Inc.	1,557,820	3,542,258,595	0.04%	6,366,820	3,542,258,595	0.18%
DMCI Holdings Inc.	-	13,277,470,000	0.00%	-	13,277,470,000	0.00%
Globe Telecom Inc.	59,214	144,380,334	0.04%	39,874	144,228,604	0.03%
GT Capital Holdings Inc.	364,476	215,284,587	0.17%	530,529	215,284,587	0.25%
International Container Terminal Services Inc.	2,072,777	2,027,215,203	0.10%	2,387,017	2,031,988,603	0.12%
JG Summit Holdings Inc.	1	7,520,983,658	0.00%	4,065,643	7,520,983,658	0.05%
Jollibee Foods Corporation	1,376,097	1,119,090,609	0.12%	946,587	1,119,911,278	0.08%
Manila Electric Company	436,873	1,127,092,509	0.04%	530,918	1,127,098,705	0.05%
Monde Nissin Corporation	6,566,700	17,968,611,496	0.04%	8,106,900	17,968,611,496	0.05%
Metropolitan Bank & Trust Company	4,535,109	4,497,415,555	0.10%	4,549,649	4,497,415,555	0.10%
PLDT, INC.	91,452	216,055,775	0.04%	131,140	216,055,775	0.06%
Robinsons Land Corporation	-	***	0.00%	5,851,500	4,839,141,486	0.12%
SM Investments Corporation	944,083	1,222,023,358	0.08%	1,067,753	1,222,023,358	0.09%
SM Prime Holdings Inc.	18,177,186	28,879,231,694	0.06%	22,103,886	28,879,231,694	0.08%
Universal Robina Corporation	-	2,149,196,818	0.00%	2,037,018	2,177,422,968	0.09%
Converge Information and Communications Technology Solutions	4,048,000	7,266,573,061	0.06%	-	7,266,573,061	0.00%
Acen Corp	7,329,000	39,677,394,773	0.02%	-	39,677,394,773	0.00%
SLM PHP MT-CLS MNY MRKT FN C	71,313,267	2,821,700,539	2.53%	-	4,099,724,116	0.00%
AREIT INC	1,149,200	3,209,865,985	0.04%	-	4,099,724,116	0.00%
RL COMMERCIAL REIT INC	14,187,900	15,714,445,508	0.09%	-	4,099,724,116	0.00%
Semirara Mining & Power Corp	-	4,250,547,620	0.00%	509,609	4,250,547,620	0
Term Deposits						
RIZAL COMMERCIAL BANKING CORP (RCBC)	-	***	-	126,084,987	***	-

iii Total Investment in Liquid or Semi-Liquid Assets to Total Assets
As of December 31, 2024 and December 31, 2023

	2024	2023
Total Liquid and Semi-Liquid Assets	5,700,975,838	6,665,555,364
TOTAL ASSETS	5,700,976,578	6,665,556,121
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

iv. Total Operating Expenses to Total Net Worth
As of December 31, 2024 and December 31, 2023

	2024	2023
Total Operating Expenses	157,901,630	168,212,526
Average Daily Net Worth	6,437,779,204	6,874,235,245
Total Operating Expenses to Total Net Worth	2.45%	2.45%

v. Total Assets to Total Borrowings
As of December 31, 2024 and December 31, 2023

	2024	2023
Total Assets	5,700,976,578	6,665,556,121
Total Borrowings	25,773,264	64,336,841
Total Assets to Total Borrowings	22120%	10360%

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

Additional Requirements for Issuers of Securities to the Public
Required by the Securities and Exchange Commission
As at December 31, 2024

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	<u>Page</u>
Table of Contents	
A. Financial Assets	<u>2</u>
B. Amounts Receivable from Directors, Officers, Employees, Related Parties, and Principal Stockholders (Other than Related parties)	<u>N.A.</u>
C. Amounts Receivable from Related Parties which are Eliminated during the Consolidation of Financial Statements	<u>N.A.</u>
D. Intangible Assets - Other Assets	<u>N.A.</u>
E. Long-Term Debt	<u>N.A.</u>
F. Indebtedness to Related Parties	<u>3</u>
G. Guarantees of Securities of Other Issuers	<u>N.A.</u>
H. Capital Stock	<u>4</u>

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE A - FINANCIAL ASSETS
As at December 31, 2024

Name of Issuing Entity and Association of Each Issue	Number of Shares or Principal Amount of Bonds and Notes	Amount shown in the Statement of Financial Position	Income Received and Accrued
Equity shares:			
Aboitiz Power Corporation	3,132,900	P118,110,330	
Ayala Corporation	386,050	231,243,950	
Ayala Land Inc.	12,696,720	332,654,064	
AREIT INC	1,149,200	43,612,140	
Bank of the Philippine Islands	3,614,999	441,029,878	
BDO Unibank Inc.	4,071,170	586,248,480	
Century Pacific Food Inc.	1,557,820	65,350,549	
Globe Telecom Inc.	59,214	129,323,376	
GT Capital Holdings Inc.	364,476	239,825,208	
International Container Terminal Services Inc.	2,072,777	800,091,922	
JG Summit Holdings Inc.	1	21	
Jollibee Foods Corporation	1,376,097	370,170,093	
Manila Electric Company	436,873	213,194,024	
Monde Nissin Corporation	6,566,700	56,473,620	
Metropolitan Bank & Trust Company	4,535,109	326,527,848	
PLDT, INC.	91,452	118,430,340	
SM Investments Corporation	944,083	848,730,617	
SM Prime Holdings Inc.	18,177,186	457,156,228	
Converge Information and Communications Technology Solutions	4,048,000	65,334,720	
Acen Corp	7,329,000	29,316,000	
SLM PHP MT-CLS MNY MRKT FN C	71,313,267	74,401,131	
RL COMMERCIAL REIT INC	14,187,900	82,999,215	
	158,110,994	5,630,223,754	P170,922,239
Term Deposits			
RIZAL COMMERCIAL BANKING CORP (RCBC)	-	-	
	-	-	(1,038,322)
TOTAL	158,110,994	P5,630,223,754	P169,883,917

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE F - INDEBTEDNESS TO RELATED PARTIES
As at December 31, 2024

Name of Related Party	Relationship	Balance at beginning of the period	Balance at end of the period
Sun Life Asset Management Company, Inc.	Fund Manager	P12,526,350	P11,157,813
TOTAL		P12,526,350	P11,157,813

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE H - CAPITAL STOCK
As at December 31, 2024

Title of Issue	Number of Shares Authorized	Number of Shares Issued and Outstanding as shown under related Statement of Financial Position Caption	Number of Shares reserved for options, warrants, conversion and other rights	Number of Shares Held By		
				Related Parties	Directors, Officers and Employees	Others
Share Capital						
Ordinary Shares	4,500,000,000	4,235,112,117	-	-	5	4,235,112,112
Treasury Shares	-	(2,611,314,182)	-	-	-	(2,611,314,182)
TOTAL	4,500,000,000	1,623,797,935	-	-	5	1,623,797,930

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
SUPPLEMENTARY SCHEDULE OF EXTERNAL AUDITOR
FEE-RELATED INFORMATION
As at December 31, 2024

	2024	2023
Total Audit Fees	P 197,454	P 166,980
Non-Audit Service Fees:	-	-
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
Total Non-audit Fees	-	-
Total Audit and Non-audit Fees	P 197,454	P 166,980

	2024	2023
Audit and Non-audit Fees of Other Related Entities		
Audit Fees	P 0	P 0
Non-Audit Service Fees:		
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
Total Audit and Non-audit Fees of Other Related Entities	P 0	P 0

Fee Dependency

For the years ended December 31, 2024 and 2023, the total fees received by Navarro Amper & Co., the audit firm, from Sun Life of Canada Prosperity Philippine Equity Fund, Inc., the Company, represent not more than 15% of the total fees received by the audit firm.

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Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc_SEC Form 17-C_26March2024

IS ICTD Submission<ictdsubmission+canned.response@sec.gov.ph> To: sunlife_sec_communications Tue 3/26/2024 7:55 AM

Start reply with: Thank you! Will do, thank you. Will do.

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://seceexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

Cisco Secure Client

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y

P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

(Fiscal Year)

3 1

Day

(Form Type)

4th Mon. of June

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
 SEC FORM 17-C
 CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 25 March 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908711
3. BIR Tax Identification No. 204-843-965-000
4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 29 February 2024)
<u>Common (Unclassified)</u>	<u>1,889,813,494</u>

10. Indicate the item numbers reported herein: Item 9 (b).

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2024 at 11 a.m. at the Board Room, 11th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 9 (b) - Other Events.

1. 2023 Audited Financial Statements, as endorsed by its Audit and Compliance Committee
2. Holding of the Annual Stockholders' Meeting on 16 July 2024 via Zoom Video Communications ("Zoom")
3. Closing of the Issuer's Stock & Transfer Book on 30 April 2024 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting
4. Corporate Governance Committee Charter, without changes
5. Audit and Compliance Committee Charter, without changes
6. Manual on Corporate Governance, as revised, and as endorsed by its Corporate Governance Committee
7. Amendments to the Fund Prospectus
8. Nominations to the Board of Directors for the term 2024-2025.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Issuer



Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title

Date: 25 March 2024

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908711** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this MAR 25 2024

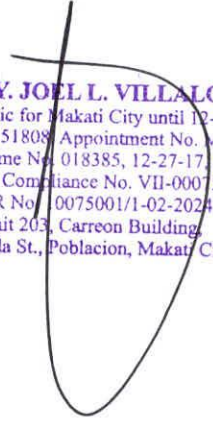


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this _____ day of MAR 25 2024 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 184;
Page No. 38;
Book No. 40;
Series of 2024.

ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2024
Roll No. 51808 Appointment No. M-069
IBP Lifetime No. 018385, 12-27-17 PPLM
MCLE Compliance No. VII-0007561
PTR No. 0075001/1-02-2024
Unit 203, Carreon Building,
2746 Zenaida St., Poblacion, Makati City 1210



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Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc_SEC Form 17-C_19July2024

IS ICTD Submission<ictdsubmission+canned.response@sec.gov.ph> To: sunlife_sec_communications Fri 7/19/2024 4:40 PM

Start reply with: Thank you! Will do, thank you. Will do.

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COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
 SEC FORM 17-C
 CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 19 July 2024

Date of Report (Date of earliest event reported)

2. SEC Identification Number A199908711 3. BIR Tax Identification No. 204-843-965-000

4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
 Industry Classification Code:

7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

Address of principal office Postal Code

8. (632) 8555-8888

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2024)
<u>Common (Unclassified)</u>	<u>1,817,091,769</u>

10. Indicate the item numbers reported herein: **Items 4(b), 4(b)(ii) and 9(b).**

A. During the Annual Stockholders' Meeting of the Issuer held on 16 July 2024 at 2:00 p.m. via Zoom Video Conference, during which 305,674,949 shares or 16.54% of the outstanding capital stock ("OCS") as of 30 April 2024 were present in person or by proxy, the following events transpired:

Item 4(b). Election of Directors. Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, no election of members of the Board of Directors could be held. The following shall continue to serve as directors until the continuation of the Annual Stockholders' Meeting on 09 September 2024, 9:00 a.m. via Zoom Video Conference, and until their successors have been duly elected and qualified:

- Benedicto C. Sison
- Valerie N. Pama
- Cielito F. Habito (independent)
- Cesar Luis F. Bate (independent)
- Oscar S. Reyes (independent)

The Independent Directors will submit the required Certification within 30 days from date of the Annual Stockholders' Meeting.

Item 9(b). Other Events. The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 11 July 2023;
2. The minutes of the Continuation Meeting of the Stockholders held on 08 September 2023;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof); and
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2024.

Due to the failure to meet the requirement that 2/3 of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:

1. Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6)
2. Amendment of Article III of the Articles of Incorporation to indicate principal office address as Sun Life Centre, Bonifacio Global City, Taguig City

3. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
4. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."
5. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
6. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.
7. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities").

Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:

1. Amendment of Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with Section 49 of the Revised Corporation Code
2. Amendment of Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically.
3. Amendment of Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code
4. Amendment of Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors.
5. Amendment of Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies.
6. Amendment of Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
7. Amendment of Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
8. Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions.
9. Amendment of Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
10. Amendment of Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
11. Amendment of Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
12. Amendment of Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations
13. Amendment of Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
14. Amendment of Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
15. Amendment of Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
16. Amendment of Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuances of the Securities and Exchange Commission
17. Amendment of Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian.
18. Amendment of Article XI, Section 3 (Auditors) of the By Laws to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor.
19. Amendment of Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code.
20. Amendment of Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code; (Note: This section is also for renumbering)
21. Amendment of Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders. (Note: This section is also for renumbering)

22. Amendment of Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors. (Note: This section is also for renumbering.)
23. Amendment of Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers
24. Amendment of Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.

The foregoing shall be resubmitted for approval in the continuation of the Annual Stockholders' Meeting on 09 September 2024 at 9:00 a.m. via Zoom Video Conference.

B. During the continuation of the Joint Regular Meeting and the Organizational Meeting of the Board of Directors immediately after the Annual Stockholders' Meeting, the following events transpired:

Item 9(b). Other Events. The following were unanimously approved by the Board:

1. Continuation of the (1) Fund Management Agreement; (2) Distribution Agreement; and (3) Transfer Agency Agreement between Sun Life Asset Management Company, Inc; and
2. Related Party Transactions Operating Guidelines, as revised and endorsed by the Audit and Compliance Committees.

Item 4(b)(i). The following were unanimously elected/appointed by the Board:

Chairman:	Benedicto C. Sison
President:	Valerie N. Pama
Treasurer:	Jeanemar S. Talaman
Corporate Secretary:	Anna Katrina C. Kabigting-Ibero
Asst. Corp. Secretary:	Frances Ianna S. Canto
Chief Compliance Officer:	Maria Teresa A. Co
Data Protection Officer:	Maria Teresa A. Co
Money Laundering Reporting Officer:	Maria Teresa A. Co
Chief Risk Officer:	Ria V. Mercado
Internal Auditor:	Joel O. Bungabong
Corporate Governance Committee:	Cielito F. Habito (Chairman), Benedicto C. Sison and Oscar S. Reyes
Audit and Compliance Committee:	Cesar Luis F. Bate (Chairman), Oscar S. Reyes and Cielito F. Habito
Representatives to the Philippine Investment Funds Association, Inc.:	
Primary:	President/Valerie N. Pama
Alternate:	Any one (1) of the following: Treasurer President (Sun Life Asset Management Company, Inc.) General Counsel (Sun Life Financial Philippines) Treasurer/Chief Financial Officer (SLAMCI) Head (Bank and Alternative Distribution, SLAMCI) Head (MF Agency Sales, SLAMCI)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Issuer

Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title

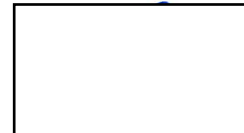
Date: **19 July 2024**

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908711** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this **JUL 19 2024**



ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 19 July 2024 in the City of Makati affiant exhibiting to me her Driver's License with ID No. valid until 01 September 2032.

Doc. No. 479
Page No. 97
Book No. 30
Series of 2024.

ATTY. JOEL L. VILLADON
Notary Public for Makati City until 12/31-2024
Roll No. 51808 Appointment No. M-069
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VII-0007561
PTR No. 10075001/1-02-2024
Unit 203, Carreon Building,
2746 Zenaida St., Poblacion, Makati City 1210

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Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc_SEC Form 17-C_12September2024

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- 1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
- 2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
- 3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
- 4. 17-D 9. 23-C 14. NIDAM 19. MFG 24. OBC (Alternate Nominee)

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month Day
(Fiscal Year)

3 1

(Form Type)

0 7

Month Day
(Annual Meeting)

1 6

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 12 September 2024

Date of Report (Date of earliest event reported)

2. SEC Identification Number A199908711 3. BIR Tax Identification No. 204-843-965-000

4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter

5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code

8. (632) 8555-8888
Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 August 2024)
<u>Common (Unclassified)</u>	<u>1,752,083,812</u>

10. Indicate the item numbers reported herein: **Items 4(b) and 9(b)**.

During the continuation of the Annual Stockholders' Meeting of the Issuer held on 09 September 2024 at 9:00 a.m. via Zoom Video Conference, during which 313,233,875 shares or 16.95% of the outstanding capital stock ("OCS") as of 30 April 2024 were present in person or by proxy, the following events transpired:

Item 4(b). Election of Directors. Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, no election of members of the Board of Directors could be held. The following shall continue to serve as Directors in a holdover capacity:

- Benedicto C. Sison
- Valerie N. Pama
- Cielito F. Habito (independent)
- Cesar Luis F. Bate (independent)
- Oscar S. Reyes (independent)

Item 9(b). Other Events. Due to the failure to meet the requirement that 2/3 of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:

1. Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6)
2. Amendment of Article III of the Articles of Incorporation to indicate principal office address as Sun Life Centre, Bonifacio Global City, Taguig City
3. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
4. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."

5. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
6. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.
7. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities").

Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:

1. Amendment of Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with Section 49 of the Revised Corporation Code
2. Amendment of Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically.
3. Amendment of Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code
4. Amendment of Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors.
5. Amendment of Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies.
6. Amendment of Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
7. Amendment of Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
8. Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions.
9. Amendment of Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
10. Amendment of Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
11. Amendment of Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
12. Amendment of Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
13. Amendment of Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
14. Amendment of Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
15. Amendment of Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
16. Amendment of Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuances of the Securities and Exchange Commission
17. Amendment of Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian.
18. Amendment of Article XI, Section 3 (Auditors) of the By Laws to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor.
19. Amendment of Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code.
20. Amendment of Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code; (Note: This section is also for renumbering)
21. Amendment of Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders. (Note: This section is also for renumbering)

22. Amendment of Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors. (Note: This section is also for renumbering.)
23. Amendment of Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers
24. Amendment of Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.

The foregoing shall be carried over to the agenda of the next Annual Stockholders' Meeting for approval.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Issuer 



Date: 12 September 2024

Anna Katrina C. Kabigting-Iberó, Corporate Secretary
Signature and Title

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

SUN LIFE OF CANADA PROSPERITY
PHILIPPINE EQUITY FUND, INC.

(Company's Full Name)

SUN LIFE CENTRE 5TH AVE.
COR. RIZAL DRIVE, BONIFACIO
GLOBAL CITY, TAGUIG CITY

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet
(Contact Person)

8-555-8888
(Company Telephone Number)

SEC FORM 17-C

1 2 3 1
Month Day
(Fiscal Year)

(Form Type)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
 SEC FORM 17-C
 CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE
 AND SRC RULE 17.2 (c) THEREUNDER

1. 22 January 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908711 3. BIR Tax Identification No. 204-843-965-000
4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8-555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 December 2023)
<u>Common (Unclassified)</u>	<u>1,962,140,924</u>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events.**

The Fund notarized its amended Fund Management, and Marketing and Distribution Agreements on January 22, 2024 to reflect amendments approved by the Boards of Sun Life Asset Management Company, Inc. and the Sun Life of Canada Prosperity Philippine Equity Fund, Inc., with details below.

Attached as well are the newly executed Fund Management, and Marketing Distribution Agreements.

Fund Management Agreement

Existing Provision/s	Approved Amended Provision/s	Reason for Change: SEC Comments Dated November 23, 2022 (Arising from World Income Fund)
SLAMCI may disburse funds of the Fund to cover payment for investments made by SLAMCI for Fund's account pursuant to Section 4(B) above according to such signatory requirements as the Fund's Board of Directors may from time to time require.	SLAMCI may disburse funds of the Fund to cover payment for investments made by SLAMCI for Fund's account pursuant to Section 3(A) above according to such signatory requirements as the Fund's Board of Directors may from time to time require. [Note: Section 3(A)]	Duties, Responsibilities and Extent of Services of Fund Manager Paragraph 3(C)(4) of "I. Duties, Responsibilities and Extent of Services of Fund Manager" - Please double check reference made to Section 4(B) and consider changing it to Section 3(A).

	<p>SLAMCI and the Fund agree to the following investment procedures:</p> <p>SLAMCI may, without need of prior approval of or prior notification to the Fund, purchase and sell securities and otherwise make or dispose of investments for the Fund's account, within the limits of the investment objective, policies or guidelines which the Fund's Board of Directors may from time to time prescribe and subject to the provisions of the Investment Company Act and registration statements of the Fund.)</p>	
<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit:</p> <p>Salaries, bonuses, allowances and other compensation of the personnel hired by SLAMCI to perform the services referred to in Section 1(A) above, including the cost of bonding SLAMCI's salesmen, personnel and officers, as may be required by law or by rules and regulations of the Securities and Exchange Commission ("SEC"); Expenses of providing...</p>	<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit:</p> <p>Salaries, bonuses, allowances and other compensation of the personnel hired by SLAMCI to perform the services referred to in Section 2(B) above, including the cost of bonding SLAMCI's salesmen, personnel and officers, as may be required by law or by rules and regulations of the Securities and Exchange Commission ("SEC"); Expenses of providing...</p> <p>[Note: Section 2(B)] In addition to the foregoing, SLAMCI shall provide and maintain the following:</p> <ul style="list-style-type: none"> a. Office space and other administrative facilities as the Fund shall reasonably require in the ordinary conduct of its business. c. A staff of executive officers and other trained personnel for the performance of its functions under the preceding Section. 	<p><u>Fees, Remuneration and Other Expenses</u></p> <p>Paragraph 1(A) of "II. Fees, Remuneration and Other Expenses" – Please double check reference made to Section 1(A) and consider changing to Section 2(B) of "I. Duties, Responsibilities and Extent of Services of Fund Manager"</p>

<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit:</p> <p>Salaries, bonuses ... Expenses of providing the office space and other administrative facilities referred to in Section 1(B) above, including office rentals, cost of office equipment and supplies, cost of utilities, such as telephone, light and water facilities; and</p>	<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit: Salaries, bonuses ...</p> <p>Expenses of providing the office space and other administrative facilities referred to in Section 2(A) above, including office rentals, cost of office equipment and supplies, cost of utilities, such as telephone, light and water facilities; and</p> <p>[Note: Section 2(A)] In addition to the foregoing, SLAMCI shall provide and maintain the following:</p> <ol style="list-style-type: none"> a. Office space and other administrative facilities as the Fund shall reasonably require in the ordinary conduct of its business. b. A staff of executive officers and other trained personnel for the performance of its functions under the preceding Section. 	<p><u>Fees, Remuneration and Other Expenses</u></p> <p>Paragraph 1(B) of "II. Fees, Remuneration and Other Expenses" – Please double check reference made to Section 1(B) and consider changing to Section 2(A) of "I. Duties, Responsibilities and Extent of Services of Fund Manager"</p>
<p>The Fund Manager shall be responsible for the preparation and submission of the following reports: ...</p> <p>General Information Sheet – Within 30 days after the annual/actual shareholder’s meetings</p>	<p>The Fund Manager shall be responsible for the preparation and submission of the following reports: ...</p> <p>General Information Sheet - Within 30 days after the annual/actual shareholder’s meetings Amended GIS containing new information – Within seven (7) days after such change in GIS information occurred or became effective.</p> <p>...</p>	<p><u>Reporting Obligations of the Fund Manager</u></p> <p>V. Reporting Obligations of the Fund Manager – Please include under the due date for submission of General Information Sheet (GIS) the submission of Amended GIS containing new information within seven (7) days after such change in GIS information occurred or became effective.</p>

Existing Provision	Approved Amended Provision	Reason for Change
<p><u>Duties, Responsibilities and Extent of Services of Fund Manager</u></p> <p>There is no explicit provision on compensation for any valuation error and administrative penalties.</p>	<p>new paragraph:</p> <p>5. Pay for its own account the administrative penalties imposed upon the Fund to which it is managing especially in connection with the reporting requirements of the Investment Company to the Commission;</p> <p>6. Pay for its own account the compensation for any valuation error or incorrect pricing of the</p>	<p>To align with the provisions of ICA-IRR on Responsibilities of a Fund Manager.</p>

	net asset value ("NAV") when it is at fault.	
<p><u>Duties, Responsibilities and Extent of Services of Fund Manager</u></p> <p>Paragraph 3 "SLAMCI and the Fund agree to the following investment procedures:"</p> <p>a. SLAMCI may, without need of prior approval of or prior notification to the Fund, purchase and sell securities and otherwise make or dispose of investments for the Fund's account, within the limits of the investment objective, policies or guidelines which the Fund's Board of Directors may from time to time prescribe and subject to the provisions of the Investment Company Act and registration statements of the Fund.</p> <p>b. SLAMCI shall exercise due diligence and prudence in connection with the investment or re-investment of the Fund's assets; but except for willful misfeasance, bad faith, gross negligence or reckless disregard of its duties, SLAMCI shall not be liable for any loss or depreciation in the value of any assets of the Fund arising from any of such investments or re-investments, provided that</p>	<p>New section: SLAMCI may, without need of prior approval of or prior notification to the Fund, purchase and sell securities and otherwise make or dispose of investments for the Fund's account, within the limits of the investment objective, policies or guidelines which the Fund's Board of Directors may from time to time prescribe and subject to the provisions of the Investment Company Act and registration statements of the Fund.</p> <p><u>Negotiate, enter into, purchase, sell and/or execute Derivatives transactions; open, maintain and close accounts, complete onboarding forms, provide financial and other information (including disclosures), receive investment and other disclosures, negotiate, approve, issue, amend, enter into, exchange, execute and/or deliver trade tickets and confirmations (electronic or otherwise) (collectively, "Confirmations") and carry out related activity to, with or from such counterparties, futures commission merchants, brokers or other Parties ("Counterparties") as Investment Manager reasonably considers necessary or appropriate to facilitate Derivatives transactions.</u></p> <p><u>Negotiate, approve, amend, enter into, terminate, execute and/or deliver such agreements with Counterparties as Investment Manager reasonably considers necessary or appropriate to facilitate Derivatives transactions and, if permitted by the Investment Guidelines, repurchase, reverse repurchase and securities lending transactions, including without limitation ISDA Master Agreements, Credit Support Annexes, Global Master Repurchase Agreements, Global Master Securities Lending Agreements, agreements with</u></p>	<p>To explicitly include in the contract to authorize SLAMCI to negotiate agreements on derivatives instruments.</p>

<p>SLAMCI acted in good faith and in accordance with the investment objective, policies or guidelines prescribed by the Fund's Board of Directors and other applicable laws.</p> <p>c. The securities, as well as the appurtenant certificates and other evidences of title to assets within the investment portfolio of the Fund, shall be under the custody of a custodian, subject to the authority of SLAMCI to dispose of such securities pursuant to subparagraph (A) above, and, for this purpose, SLAMCI shall cause such securities, certificates and other evidences of title to assets to be delivered directly to the custodian. SLAMCI shall, either directly or through said custodians, take charge of the collection of interests, dividends or other payments on all securities owned by the Fund, and shall on behalf and for the benefit of the Fund, exercise any and all rights of the Fund appertaining to such securities such as the exercise of any preemptive rights, redemption rights, options, and others. SLAMCI may use voting rights for quorum purposes only. In the event of unusual circumstances,</p>	<p><u>futures commission merchants, and agreements in respect of the custody, control and the management of collateral. The FUND acknowledge that it will be bound by the terms of the agreements and the related Confirmations, and that it may, upon request, obtain a copy of such documents from Investment Manager. Investment Manager will, from time to time, provide to the FUND a list of the representations and warranties, ongoing consents, disclosures and notifications that the FUND is required to make to Counterparties under such agreements, and the FUND agrees to confirm the accuracy of the same and to promptly provide Investment Manager with the information necessary to respond to any such notification or disclosure or consent request on a timely basis.</u></p> <p>SLAMCI shall exercise due diligence and prudence in connection with the investment or re-investment of the Fund's assets; but except for willful misfeasance, bad faith, gross negligence or reckless disregard of its duties, SLAMCI shall not be liable for any loss or depreciation in the value of any assets of the Fund arising from any of such investments or re-investments, provided that SLAMCI acted in good faith and in accordance with the investment objective, policies or guidelines prescribed by the Fund's Board of Directors and other applicable laws.</p> <p>The securities, as well as the appurtenant certificates and other evidences of title to assets within the investment portfolio of the Fund, shall be under the custody of a custodian, subject to the authority of SLAMCI to dispose of such securities pursuant to subparagraph (A) above, and, for this purpose, SLAMCI shall cause such securities, certificates and other evidences of title to assets to</p>
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<p>SLAMCI may request the Fund in writing for permission to exercise voting rights for any other specified purposes.</p> <p>d. SLAMCI shall furnish the Fund, through its duly designated representatives, such periodic reports and accounting relating to the Fund's investments as the Board of Directors may from time to time reasonably direct.</p>	<p>be delivered directly to the custodian. SLAMCI shall, either directly or through said custodians, take charge of the collection of interests, dividends or other payments on all securities owned by the Fund, and shall on behalf and for the benefit of the Fund, exercise any and all rights of the Fund appertaining to such securities such as the exercise of any pre-emptive rights, redemption rights, options, and others. SLAMCI may use voting rights for quorum purposes only. In the event of unusual circumstances, SLAMCI may request the Fund in writing for permission to exercise voting rights for any other specified purposes. SLAMCI shall furnish the Fund, through its duly designated representatives, such periodic reports and accounting relating to the Fund's investments as the Board of Directors may from time to time reasonably direct.</p>	
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Marketing and Distribution Agreement

Existing Provision/s	Approved Amended Provision/s	Reason for Change: SEC Comments Dated November 23, 2022 (arising from World Income Fund)
<p>Duties, Responsibilities and Extent of Services of Fund Manager</p> <p>1. Subject to the supervision of the Fund's Board of Directors, SLAMCI shall be the exclusive principal distributor of the shares and/or units of the Fund, except that the Fund may sell its shares and/or units at their net asset value to its share-holders and/or unitholders purchasing such shares and/or units with dividends from the Fund, or may issue shares and/or units to its shareholders and/or unitholders by way of</p>	<p>Duties, Responsibilities and Extent of Services of Principal Distributor</p> <p>1. Subject to the supervision of the Fund's Board of Directors, SLAMCI shall be the exclusive principal distributor of the shares and/or units of the Fund, without prejudice to the right of the Fund to distribute its shares and/or units as may be allowed by law.</p>	<p>Reference to "Fund Manager" in the heading of Part I should be changed to "Principal Distributor"</p> <p>Clarify separately the instances contemplated by the phrase "except that the Fund may sell its shares and/or units at their net asset value to its shareholders and/or unitholders purchasing such shares and/or units with dividends from the Fund..." as an exception to the general rule that SLAMCI shall be the exclusive principal distributor</p>

<p>stock/ unit dividends, stock/unit splits or other similar transactions.</p>		
<p>SLAMCI shall distribute and sell shares and/or units of the Fund at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or the net asset value per unit ("NAVPU") computed in the manner set forth in and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund, ...</p>	<p>SLAMCI shall distribute and sell shares and/or units of the Fund at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or the net asset value per unit ("NAVPU") computed in the manner set forth in Rule 8 of the Implementing Rules and Regulations of the Investment Company Act, ...</p>	<p>Revise Paragraph 2(C)(i) of "I. Duties, Responsibilities and Extent of Services of Fund Manager" as follows:</p> <p>"(i) the net asset value per share ("NAVPS") or the net asset value per unit ("NAVPU") computed in the manner set forth in Rule 8 of the Implementing Rules and Regulations of the Investment Company Act and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund..."</p>

Existing Provision	Approved Amended Provision	Reason for Change
<p><u>Duties, Responsibilities and Extent of Services of Fund Manager</u></p> <p>Paragraph 2(C) of "I. Duties, Responsibilities and Extent of Services of Fund Manager"</p> <p>SLAMCI shall distribute and sell shares and/or units of the Funds at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or net asset value per unit ("NAVPU") computed in the manner set forth in and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund, and (ii) the sales commission payable to SLAMCI, computed in accordance with the provisions set forth in subparagraph (II) below or the most recent prospectus of the Fund, unless otherwise lowered by SLAMCI. SLAMCI may fix the portion of its sales</p>	<p>SLAMCI shall distribute and sell shares and/or units of the Funds at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or net asset value per unit ("NAVPU") computed in the manner set forth in and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund, (ii) the sales commission payable to SLAMCI, computed in accordance with the provisions set forth in subparagraph (II) below or the most recent prospectus of the Fund, unless otherwise lowered by SLAMCI. SLAMCI may fix the portion of its sales commission or sales charge to be allowed to third parties such as dealers and other brokers and <u>(iii) collections shall be deposited to SLAMCI bank accounts that are listed in the account opening forms. Once these collections are matched and reconciled with the transaction summary order submitted by the client, it will then be processed and be allocated with the corresponding shares or units for the specified funds to which the clients will invest and will be</u></p>	<p>Funds from clients' subscriptions are deposited to SLAMCI's accounts to cater to investors' general preference. SLAMCI wants its clients to have a better, secured, and convenient experience in investing to the funds by nominating only one depository account for all funds. It provides seamless transactions to the investors without the need to deposit their subscriptions separately to each prosperity fund they prefer to invest in. This reduces typographical errors which otherwise would have a negative impact on the client's investment timing.</p> <p>Proposed amendment will also answer SEC's audit queries on why funds from clients' subscriptions are deposited to SLAMCI's bank accounts.</p>

commission or sales charge to be allowed to third parties such as dealers and other brokers.	<u>transferred to the respective collection accounts of the Fund.</u>	
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SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 Issuer

Date: 22 January 2024

[Signature Box]

Dino S. Macasat
Head, Strategic Development, Training and Marketing
 Signature and Title

COVER SHEET

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SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y

P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

0 5

Month Day (Fiscal Year)

1 0

(Form Type)

Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

CERTIFICATION

I, Dino S. Macasaet, Head, Strategic Development, Training and Marketing of Sun Life Asset Management Company, Inc. (SLAMCI), a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at 8/F Sun Life Centre, Rizal Drive cor. 5th Ave., Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of **17Cs Re: Disclosure of the latest information affecting the Fund's Prospectus** on behalf of SLAMCI / Various Sun Life Prosperity Funds;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 10 day of May 2024.

[Redacted Signature]

Dino S. Macasaet
Head, Strategic Development, Training and Marketing

MAY 10 2024 **MAKATI CITY**

SUBSCRIBED AND SWORN to me before this 10 day of May 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet	[Redacted]		

Doc. No. 209
Page No. 63
Book No. 28
Series of 2024.


ATTY ROMEO M. MONTE
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073908 Jan. 2, 2024 Makati City
IBP No. 391330 Jan. 3, 2014 Pasig / Roll No. 27932
MCLF NO. VI-2027070 Issued April 3, 2023
161 Urban Ave. Compor Rueda Bldg.
Bgy. Pio Del Pilar, Makati City

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund,
Inc.
Issuer

Date: 10 May 2024

A rectangular box with a black border, used to redact the signature of the authorized representative.

Dino S. Macasaet
Head, Strategic Development, Training and Marketing
Signature and Title

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(Company's Full Name)

SUN LIFE CENTRE 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

05 14

Month Day (Fiscal Year)

(Form Type)

Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

CERTIFICATION

I, Dino S. Macasaet, Head, Strategic Development, Training and Marketing of Sun Life Asset Management Company, Inc. (SLAMCI), a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at 8/F Sun Life Centre, Rizal Drive cor. 5th Ave., Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of **17Cs Re: (1) Amendments on the Product Highlight Sheet (2) Announcement made to the public on the updated Product Highlight Sheet** on behalf of SLAMCI / Various Sun Life Prosperity Funds;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 14 day of May 2024.

[Redacted Signature]

Dino S. Macasaet
Head, Strategic Development, Training and Marketing
MAY 14 2024 **MAKATI CITY**

SUBSCRIBED AND SWORN to me before this 14 day of May 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet	[Redacted]		

Doc. No. 446
Page No. 82
Book No. 28
Series of 2024.

ATTY ROMEO M MONFORT
Notary Public City of Makati
Until December 31 2025
Appointment No M-032 (2024-2025)
PTR No 10073908 Jan 2, 2024 Makati City
IBP No 391330- Jan 3, 2014 Pasig / Roll No 27932
MCLE NO VII-0027570 Issued April 3, 2023
101 Urban Ave Campos Rueda Bldg.
Brgy Pio Dei Pilar, Makati City

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund,
Inc.
Issuer

Date: 14 May 2024



Dino S. Macasaet
Head, Strategic Development, Training and Marketing
Signature and Title

Annex A

Fund	Title	Changes	
		FROM	TO
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.	Product Highlight Sheet Date	November 2023	March 2024
	Benchmark	95% PSEi + 5% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax
	Independent Auditor	Navarro Amper & Associates / Deloitte Touche Tohmatsu	Navarro Amper & Company / Deloitte Touche Tohmatsu
	Period to Receive Payments	T+4	T+3
	Custodian	Hong Kong and Shanghai Banking Corporation 7th Floor, HSBC Centre 3058 Fifth Avenue West Bonifacio Global City, Taguig City Deutsche Bank, A.G 23rd Floor, Tower One, Ayala Triangle Ayala Avenue, Makati City	Citibank Philippines 34th Street, Bonifacio Global City, Taguig, 1634 All other assets which by their nature cannot be held in custody by the Custodian will be reported to the Independent Oversight Entity in compliance with the requirements of SEC Memorandum Circular Number 33 Series of 2020.
	Fund Manager	Sun Life Asset Management Company, Inc. (SLAMCI)	Sun Life Asset Management Company, Inc., (SLAMCI) outsourced to Sun Life Investment Management and Trust Corporation (SLIMTC) via an Investment Management Agreement (IMA)
	External Audit Fee	PHP 143,520 (excluding VAT) Professional Fee (PF) + 4% of PF for Out-of Pocket Expenses	[Year 2023] Php 183,678.00 (excluding VAT) Professional Fee (PF) + 4% of PF for Out-of Pocket Expenses
	Initial Value	None	0.9485
	Fund Performance	As of November 2023	As of March 2024
	Law Firm	Romulo Mabanta Buenaventura Sayoc & De Los Angeles Law Office	NMGRA Law
	Date Rendered Effective	To be determined once final Prospectus has been approved.	30 September 2019
	Net Asset Value	The Fund Manager (SLAMCI) shall compute and post the net asset value per unit of the Fund on a daily basis and shall: - Publish such daily prices in at least two (2) newspapers of general circulation in the Philippines; - Upload in its industry association website; and	The Fund Manager (SLAMCI) shall compute and post the net asset value per unit of the Fund on a daily basis and shall: - Publish such daily prices in at least two (2) newspapers of general circulation in the Philippines, which may be done through industry organization/s; or - Upload daily in its website or industry association, through digital portals such as its website or social media accounts; or post them daily in a conspicuous place at the principal office of the investment company as well as in all its branches or correspondent offices which are designated redemption centers.
	Director's Fee	The Fund incurred a total Independent Directors' per diem of PHP 329,810.61 for 2018	For year 2023, the total Independent Director's per diem is Php 255,740.28

COVER SHEET

A 1 9 9 0 8 7 1 1

SEC Identification Number

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(Company's Full Name)

SUN LIFE CENTRE 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

0 7 2 6

Month Day (Fiscal Year)

(Form Type)

Month Day (Annual Meeting)

(Secondary License Type, if Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

CERTIFICATION

I, Dino S. Macasaet, Head, Strategic Development, Training and Marketing of Sun Life of Canada Prosperity Philippine Equity Fund, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199908711 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of **17C Re: (1) Suspension of Subscriptions, Redemptions, and Switches for Sun Life of Canada Prosperity Philippine Equity Fund, Inc. on 24 July 2024 (2) Announcement was made to the Investing Public Regarding the Suspension** on behalf of Sun Life Asset Management Company, Inc. / Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records.
- 3) That Sun Life Asset Management Company, Inc. and Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

JUL 26 2024

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of July 2024.

[Signature Box]

Dino S. Macasaet

Head, Strategic Development, Training and Marketing

JUL 26 2024 MAKATI CITY

SUBSCRIBED AND SWORN to me before this ___ day of July 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet			

Doc. No. 26
Page No. 7
Book No. 35
Series of 2024.

ATTY ROMEO M MONFORT
Notary Public City of Makati,
Until December 31, 2025
Appointment No. 11-032 (2024-2025)
PTR No. 10073400 Jan 2 2024 Makati City
IBP No. 391330- Jan 3 2014 Pasig / Roll No. 27932
MCLE NO. VII-0027570 issued April 3 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION
 SEC FORM 17-C
 CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE
 AND SRC RULE 17.2 (c) THEREUNDER

1. 26 July 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908711 3. BIR Tax Identification No. 204-843-965-000
4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8-555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 28 June 2024)
<u>Common (Unclassified)</u>	<u>1,817,091,769 shares</u>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events.**

On **24 July 2024**, The President of the Fund Manager, President of the Fund, and the Treasurer of the Fund approved the suspension of all transactions (subscriptions, redemptions, and switches) of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. in line with the cancellation of trading in the Philippine Stock Exchange, Inc due to inclement weather brought by the habagat, intensified by Typhoon Carina. Furthermore, an announcement was made to the investing public via Sun Life Facebook Page, a copy of which is attached as Annex A.

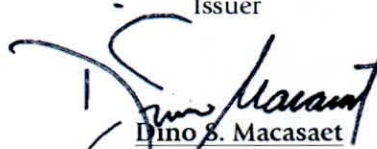
SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 26 July 2024

Sun Life of Canada Prosperity Philippine Equity Fund,
Inc.

Issuer


Dino S. Macasaet
Head, Strategic Development, Training and Marketing
Signature and Title

Announcement to the Investing Public via Sun Life Facebook Page

Sun Life Philippines 55m · 🌐

SLAMCI Service Advisory:
Due to inclement weather brought by the Habagat, intensified by Typhoon Carina, all subscriptions, redemptions, and switches made in select equity Sun Life Prosperity Funds are suspended today and will be processed the next business day.
Please be guided accordingly and be safe!
[#SunLifePartnerForLife](#) [#PartnerForProsperity](#) [#SLAMCIServiceAdvisory](#)

Announcement

In view of BSP's suspension of foreign exchange and the PSE's advisory suspending trade due to inclement weather, all subscriptions, redemptions, and switches made in the following Sun Life Prosperity Funds are suspended today and will be processed the next business day:

- **SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND**
- **SUN LIFE PROSPERITY PHILIPPINE STOCK INDEX FUND**
- **SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND**
- **SUN LIFE PROSPERITY WORLD INCOME FUND**

All client transactions made before cut-off time for the rest of the Sun Life Prosperity Funds (not mentioned above), as well as all redemption settlements scheduled for all Funds will be paid out/processed today.

Please be guided accordingly.

TALK TO US | Should you have inquiries or concerns, you may contact us through:
SUNLINK Client Care: (+632) 8849-9888 | sunlink@sunlife.com (8AM - 5PM, Mon-Fri, except holidays)
*Calls outside the Philippines may incur international call charges

👍❤️ 22 1 comment 23 shares

👍 Like 💬 Comment ➦ Share

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_16April2024
Date: Tuesday, April 16, 2024 3:09:28 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF

2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

sunlife_sec_communications

From: sunlife_sec_communications
Sent: Tuesday, April 16, 2024 3:09 PM
To: ICTD Submission
Cc: CGFD LD; Jeanemar Talaman; PHIL-FIN_FAR2
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_16April2024
Attachments: Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_16April2024.pdf

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the breach in % of investment in aggregate issued by a single entity.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: merobhe.esmele@sunlife.com

Best regards,

Merobhe Esmele

Financial Accounting & Reporting Manager | Sun Life Asset Management

merobhe.esmele@sunlife.com

5F Sun Life Centre Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. 16 April 2024
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number A199908711
- 3. BIR Tax Identification No. 204-843-965-000
- 4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
- 5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
- 8. (632) 8555-8888
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 March 2024)
<u>Common (Unclassified)</u>	<u>1,864,821,125</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 5 April 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corp PHP10 solely due to extraordinary circumstance, e.g. abnormal redemptions made by the investors which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.


As of April 15, 2024, the aggregate percentage of investments with SM Investments Corp PHP10 was reduced to 14.79% from 15.09%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer


Jeanemar S. Talaman, Treasurer
Signature and Title

Date: 16 April 2024

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_23April2024
Date: Tuesday, April 23, 2024 5:14:56 PM

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4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

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2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

From: [sunlife_sec_communications](#)
To: [ICTD Submission](#)
Cc: [CGFD LD; Jeanemar Talaman; PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_23April2024
Date: Tuesday, April 23, 2024 5:14:00 PM
Attachments: [Sun Life of Canada Prosperity Philippine Equity Fund, Inc. SEC Form 17-C_23April2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good
day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the breach in % of investment in aggregate issued by a single entity.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: ShamiraAngela.Juano@sunlife.com

Best Regards,

Shamira Angela P Juano | Financial Accounting & Reporting | Finance | Sun Life PH

T: 632 8555 8888 local 5931 | E:

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. 23 April 2024
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number A199908711
- 3. BIR Tax Identification No. 204-843-965-000
- 4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
- 5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
- 8. (632) 8555-8888
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 March 2024)
<u>Common (Unclassified)</u>	<u>1,864,821,125</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 19 April 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corporation solely due to extraordinary circumstance, e.g. abnormal redemptions made by the investors which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of April 22, 2024, the aggregate percentage of investments with SM Investments Corporation was reduced to 14.77% from 15.02%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Jeanemar S. Talamon, Treasurer
Signature and Title

Date: 23 April 2024

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_06Nov2024
Date: Wednesday, November 6, 2024 4:48:34 PM

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----- NOTICE TO
COMPANIES -----

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4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

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5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

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2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

From: [sunlife_sec_communications](#)
To: [ICTD Submission](#)
Cc: [CGFD LD; Jeanemar Talaman; PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_06Nov2024
Date: Wednesday, November 6, 2024 4:47:00 PM
Attachments: [Sun Life of Canada Prosperity Philippine Equity Fund, Inc. SEC Form 17-C_06Nov2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good
day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the breach in % of investment in aggregate issued by a single entity.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: ShamiraAngela.Juano@sunlife.com

Best Regards,

Shamira Angela P Juano | Financial Accounting & Reporting | Finance | Sun Life PH

T: 632 8555 8888 local 5931 | E:

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of November, 2024.

Jeanemar S. Talaman
Treasurer

NOV 06 2024

MAKATI CITY

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2024, in _____ City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman			

Doc. No. 590
Page No. 101
Book No. 42
Series of 2024.

ATTY ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-012 (2024-2025)
PTR No. 14073900 Jan. 2, 2024 Makati City
IBP No. 391330- Jan. 3, 2014 Pasig / Roll No. 7/932
MCLE NO VII-0027570 Issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

S	U	N		L	I	F	E		O	F		C	A	N	A	D	A		P	R	O	S	P	E	R	I	T	Y		
P	H	I	L	I	P	P	I	N	E		E	Q	U	I	T	Y		F	U	N	D		I	N	C	.				

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E		C	O	R	N	E	R		
R	I	Z	A	L		D	R	I	V	E		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L			
C	I	T	Y		T	A	G	U	I	G		C	I	T	Y															

(Business Address : No. Street City / Town / Province)

Jeanemar S. Talamán

Contact Person

8555-8888

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

--	--

Month

--	--

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

--	--	--

Dept. Requiring this Doc.

--

Amended Articles Number/Section

--

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number	

Document I.D.	Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. **06 November 2024**
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number A199908711
- 3. BIR Tax Identification No. 204-843-965-000
- 4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
- 5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
- 8. (632) 8555-8888
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 October 2024)
<u>Common (Unclassified)</u>	<u>1,644,993,223</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 04 November 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corporation solely due to market movements which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 05 November 2024, the aggregate percentage of investments with SM Investments Corporation was reduced to 14.84% from 15.05%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Jeanemar S. Talaman, Treasurer
Signature and Title

Date: 06 November 2024

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_11Nov2024
Date: Monday, November 11, 2024 5:00:35 PM

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Thank you for reaching out to ictdsubmission@sec.gov.ph!

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4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

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5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

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Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF

2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

From: sunlife_sec_communications
To: [ICTD Submission](#)
Cc: [CGFD LD; Jeanemar Talaman; PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_11Nov2024
Date: Monday, November 11, 2024 4:59:00 PM
Attachments: [Sun Life of Canada Prosperity Philippine Equity Fund, Inc. SEC Form 17-C_11Nov2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good
day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the breach in % of investment in aggregate issued by a single entity.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: ShamiraAngela.Juano@sunlife.com

Best Regards,

Shamira Angela P Juano | Financial Accounting & Reporting | Finance | Sun Life PH

T: 632 8555 8888 local 5931 | E:

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 11th day of November, 2024.

Jeanemar S. Talaman
Treasurer

NOV 11 2024

MAKATI CITY

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2024, in _____ City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman			

Doc. No. 212
Page No. 44
Book No. 43
Series of 2024.

ATTY ROMEO M MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073906 Jan 2 2024 Makati City
ISF No. 391330-Jan 3 2014 Pasig / Roll No. 27932
MCLE NO. VII-0027570 issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Dei Pilar, Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

S	U	N		L	I	F	E		O	F		C	A	N	A	D	A		P	R	O	S	P	E	R	I	T	Y		
P	H	I	L	I	P	P	I	N	E		E	Q	U	I	T	Y		F	U	N	D		I	N	C	.				

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E		C	O	R	N	E	R	
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R	I	Z	A	L		D	R	I	V	E		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L		
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C	I	T	Y		T	A	G	U	I	G		C	I	T	Y														
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(Business Address : No. Street City / Town / Province)

Jeanemar S. Talamán

Contact Person

8555-8888

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

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Month

--	--

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

--

Amended Articles Number/Section

--

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

--	--

File Number

--	--

Document I.D. Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. **11 November 2024**
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number **A199908711**
- 3. BIR Tax Identification No. **204-843-965-000**
- 4. **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**
Exact name of issuer as specified in its charter
- 5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
- 8. **(632) 8555-8888**
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 October 2024)
<u>Common (Unclassified)</u>	<u>1,644,993,223</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 06 November 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corporation solely due to market movements which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 08 November 2024, the aggregate percentage of investments with SM Investments Corporation was reduced to 14.78% from 15.09%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Jeanemar S. Talaman, Treasurer
Signature and Title

Date: 11 November 2024

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_15Nov2024
Date: Friday, November 15, 2024 1:36:09 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF

2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

From: sunlife_sec_communications
To: [ICTD Submission](#)
Cc: [CGFD LD](#); [Jeanemar Talaman](#); [PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_15Nov2024
Date: Friday, November 15, 2024 1:35:00 PM
Attachments: [Sun Life of Canada Prosperity Philippine Equity Fund, Inc. SEC Form 17-C_15Nov2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good
day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the breach in % of investment in aggregate issued by a single entity.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: elyza.jane.de.castro@sunlife.com

Best Regards,

Elyza Jane De Castro | Finance – Financial Accounting & Reporting | [Sun Life PH](#)

T: 632 8555 8888 | **E:** elyza.jane.de.castro@sunlife.com

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun



Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 15th day of November, 2024.

Jeanemar S. Talaman
Treasurer

NOV 15 2024

MAKATI CITY

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2024, in _____ City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman			

Doc. No. 470
 Page No. 12
 Book No. 47
 Series of 2024.

ATTY. ROMEO M. MONTECALVO
 Notary Public City of Makati
 Until December 31, 2025
 Appointment No. M-032 (2024-2025)
 PTR No. 18073908 Jan 2, 2024 Makati City
 IBP No. 391330- Jan 3, 2014 Pasig / Roll No. 27932
 MCLE NO. VII-0027570 issued April 3, 2023
 101 Urban Ave Campos Rueda Bldg.
 Brgy. Pio Del Pilar, Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

S	U	N		L	I	F	E		O	F		C	A	N	A	D	A		P	R	O	S	P	E	R	I	T	Y		
P	H	I	L	I	P	P	I	N	E		E	Q	U	I	T	Y		F	U	N	D		I	N	C	.				

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E		C	O	R	N	E	R		
R	I	Z	A	L		D	R	I	V	E		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L			
C	I	T	Y		T	A	G	U	I	G		C	I	T	Y															

(Business Address : No. Street City / Town / Province)

Jeanemar S. Talamán

Contact Person

8555-8888

Company Telephone Number

1	2
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Month

3	1
---	---

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

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Month

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Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

--

Amended Articles Number/Section

--

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

--	--

File Number

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Document I.D. Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. 15 November 2024
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number A199908711
- 3. BIR Tax Identification No. 204-843-965-000
- 4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
- 5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
- 8. (632) 8555-8888
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 October 2024)
<u>Common (Unclassified)</u>	<u>1,644,993,223</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 12 November 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corporation solely due to market movements which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 14 November 2024, the aggregate percentage of investments with SM Investments Corporation was reduced to 14.99% from 15.12%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Jeanemar S. Talaman, Treasurer
Signature and Title

Date: 15 November 2024

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_25Nov2024
Date: Monday, November 25, 2024 3:55:53 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

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2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF

2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

From: sunlife_sec_communications
To: [ICTD Submission](#)
Cc: [CGFD LD](#); [Jeanemar Talaman](#); [PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_25Nov2024
Date: Monday, November 25, 2024 3:55:00 PM
Attachments: [Sun Life of Canada Prosperity Philippine Equity Fund, Inc. SEC Form 17-C_25Nov2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good
day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the breach in % of investment in aggregate issued by a single entity.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: elyza.jane.de.castro@sunlife.com

Best Regards,

Elyza Jane De Castro | Finance – Financial Accounting & Reporting | [Sun Life PH](#)

T: 632 8555 8888 | E:

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun

Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 25th day of November, 2024.

Jeanemar S. Talaman
Treasurer

NOV 25 2024

MAKATI CITY

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2024, in _____ City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman			

Doc. No. 228
Page No. 46
Book No. 44
Series of 2024.

ATTY ROMEO M. MONFORT

Notary Public City of Makati
Until December 31, 2025
Appointment No. 1832 (2024-2025)
PTR No. 10073806 Jan 2, 2024 Makati City
ISP No. 391330 - Jan 3, 2014 Pasig / Roll No. 27932
MCLE NO. 10-0027570 Issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

S	U	N		L	I	F	E		O	F		C	A	N	A	D	A		P	R	O	S	P	E	R	I	T	Y		
P	H	I	L	I	P	P	I	N	E		E	Q	U	I	T	Y		F	U	N	D		I	N	C	.				

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E		C	O	R	N	E	R		
R	I	Z	A	L		D	R	I	V	E		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L			
C	I	T	Y		T	A	G	U	I	G		C	I	T	Y															

(Business Address : No. Street City / Town / Province)

Jeanemar S. Talamán

Contact Person

8555-8888

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

--	--

Month

--	--

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

--

Amended Articles Number/Section

--

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number	

Document I.D.	Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. 25 November 2024
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number A199908711
- 3. BIR Tax Identification No. 204-843-965-000
- 4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
- 5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
- 8. (632) 8555-8888
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 October 2024)
<u>Common (Unclassified)</u>	<u>1,644,993,223</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 20 November 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corporation solely due to market movements which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 21 November 2024, the aggregate percentage of investments with SM Investments Corporation was reduced to 14.64% from 15.30%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Jeanemar S. Talaman, Treasurer
Signature and Title

Date: 25 November 2024

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_04Dec2024
Date: Wednesday, December 4, 2024 4:27:11 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF

2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

From: [sunlife_sec_communications](#)
To: [ICTD Submission](#)
Cc: [CGFD LD](#); [Jeanemar Talaman](#); [PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_04Dec2024
Date: Wednesday, December 4, 2024 4:26:00 PM
Attachments: [Sun Life of Canada Prosperity Philippine Equity Fund, Inc. SEC Form 17-C_04Dec2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good
day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the breach in % of investment in aggregate issued by a single entity.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: elyza.jane.de.castro@sunlife.com

Best Regards,

Elyza Jane De Castro | Finance – Financial Accounting & Reporting | [Sun Life PH](#)

T: 632 8555 8888 | **E:** [e](#)

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun

Certification

I, Jeanemar S. Talamán, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 4th day of December, 2024.

Jeanemar S. Talamán
Treasurer

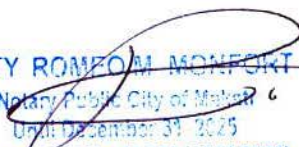
DEC 04 2024

MAKATI CITY

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2024, in _____ City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talamán			

Doc. No. 266
Page No. 52
Book No. 41
Series of 2024.


ATTY ROMEO M. MONFORT
 Notary Public City of Makati
 Until December 31, 2025
 Appointment No. M-032 (2024-2025)
 PTR No. 10073908 Jan. 2, 2024 Makati City
 IBP No. 391330- Jan. 3, 2014 Pasig / Roll No. 27932
 MCI E-NO. VII-0027570 issued April 3, 2023
 101 Urban Ave. Campon Rueda Bldg.
 Brgy. Pio Del Pilar, Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

S	U	N		L	I	F	E		O	F		C	A	N	A	D	A		P	R	O	S	P	E	R	I	T	Y		
P	H	I	L	I	P	P	I	N	E		E	Q	U	I	T	Y		F	U	N	D		I	N	C	.				

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E		C	O	R	N	E	R		
R	I	Z	A	L		D	R	I	V	E		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L			
C	I	T	Y		T	A	G	U	I	G		C	I	T	Y															

(Business Address : No. Street City / Town / Province)

Jeanemar S. Talamán

Contact Person

8555-8888

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

--	--

Month

--	--

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

--	--	--

Dept. Requiring this Doc.

--

Amended Articles Number/Section

--

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

--	--

File Number

--	--

Document I.D. Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. **04 December 2024**
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number **A199908711**
- 3. BIR Tax Identification No. **204-843-965-000**
- 4. **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**
Exact name of issuer as specified in its charter
- 5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
- 8. **(632) 8555-8888**
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 November 2024)
<u>Common (Unclassified)</u>	<u>1,635,406,705</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 02 December 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corporation solely due to market movements which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 03 December 2024, the aggregate percentage of investments with SM Investments Corporation was reduced to 14.99% from 15.21%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Jeanemar S. Talaman, Treasurer
Signature and Title

Date: 04 December 2024

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_10Dec2024
Date: Tuesday, December 10, 2024 5:33:30 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF

2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

From: [sunlife_sec_communications](#)
To: [ICTD Submission](#)
Cc: [CGFD LD; Jeanemar Talaman; PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_10Dec2024
Date: Tuesday, December 10, 2024 5:32:00 PM
Attachments: [Sun Life of Canada Prosperity Philippine Equity Fund, Inc. SEC Form 17-C_10Dec2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good
day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the breach in % of investment in aggregate issued by a single entity.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: elyza.jane.de.castro@sunlife.com

Best Regards,

Elyza Jane De Castro | Finance – Financial Accounting & Reporting | [Sun Life PH](#)

T: 632 8555 8888 | E:

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun

Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 10th day of December, 2024.

Jeanemar S. Talaman
Treasurer

SUBSCRIBED AND SWORN to before me this DEC 10 2024 day of 2024, in MAKATI CITY,
affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman			

Doc. No. 8
Page No. 3
Book No. 46
Series of 2024.

ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073908 Jan 2, 2024 Makati City
IBP No. 391330- Jan 3, 2014 Pasig / Roll No. 27932
MCLE NO. VII-0027570 Issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

S	U	N		L	I	F	E		O	F		C	A	N	A	D	A		P	R	O	S	P	E	R	I	T	Y		
P	H	I	L	I	P	P	I	N	E		E	Q	U	I	T	Y		F	U	N	D		I	N	C	.				

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E		C	O	R	N	E	R		
R	I	Z	A	L		D	R	I	V	E		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L			
C	I	T	Y		T	A	G	U	I	G		C	I	T	Y															

(Business Address : No. Street City / Town / Province)

Jeanemar S. Talamán

Contact Person

8555-8888

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

--	--

Month

--	--

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

--	--	--

Dept. Requiring this Doc.

--

Amended Articles Number/Section

--

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

--	--

File Number

--	--

Document I.D. Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. 10 December 2024
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number A199908711
- 3. BIR Tax Identification No. 204-843-965-000
- 4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
- 5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
- 8. (632) 8555-8888
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 November 2024)
<u>Common (Unclassified)</u>	<u>1,635,406,705</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 06 December 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corporation solely due to market movements which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 09 December 2024, the aggregate percentage of investments with SM Investments Corporation was reduced to 14.77% from 15.22%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Jeanemar S. Talaman, Treasurer
Signature and Title

Date: 10 December 2024

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_13Dec2024
Date: Friday, December 13, 2024 11:11:10 AM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

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2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

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Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF

2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

From: [sunlife_sec_communications](#)
To: [ICTD Submission](#)
Cc: [CGFD LD](#); [Jeanemar Talaman](#); [PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_13Dec2024
Date: Friday, December 13, 2024 11:10:00 AM
Attachments: [Sun Life of Canada Prosperity Philippine Equity Fund, Inc. SEC Form 17-C_13Dec2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good
day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the breach in % of investment in aggregate issued by a single entity.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: elyza.jane.de.castro@sunlife.com

Best Regards,

Elyza Jane De Castro | Finance – Financial Accounting & Reporting | [Sun Life PH](#)

T: 632 8555 8888 | E:

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun

Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 12th day of December, 2024.

Jeanemar S. Talaman
Treasurer

DEC 12 2024

MAKATI CITY

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2024, in _____ City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman			

Doc. No. 110
Page No. 23
Book No. 46
Series of 2024.

ATTY ROMEL M. MONFORT

Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10075908 Jan 2, 2024 Makati City
IBP No. 391330- Jan 3, 2014 Pasig / Roll No. 1-032
MCLE NO. VII-0027570 Issued April 3, 2024
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

S	U	N		L	I	F	E		O	F		C	A	N	A	D	A		P	R	O	S	P	E	R	I	T	Y		
P	H	I	L	I	P	P	I	N	E		E	Q	U	I	T	Y		F	U	N	D		I	N	C	.				

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E		C	O	R	N	E	R		
R	I	Z	A	L		D	R	I	V	E		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L			
C	I	T	Y		T	A	G	U	I	G		C	I	T	Y															

(Business Address : No. Street City / Town / Province)

Jeanemar S. Talamán

Contact Person

8555-8888

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

--	--

Month

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Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

--

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number	

Document I.D.	Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. 12 December 2024
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number A199908711
- 3. BIR Tax Identification No. 204-843-965-000
- 4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
- 5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
- 8. (632) 8555-8888
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 November 2024)
<u>Common (Unclassified)</u>	<u>1,635,406,705</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 10 December 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corporation solely due to market movements which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 11 December 2024, the aggregate percentage of investments with SM Investments Corporation was reduced to 14.99% from 15.03%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Jeanemar S. Talaman, Treasurer
Signature and Title

Date: 12 December 2024

From: [ICTD Submission](#)
To: [sunlife_sec_communications](#)
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_19Dec2024
Date: Thursday, December 19, 2024 4:30:03 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF

2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

From: sunlife_sec_communications
To: [ICTD Submission](#)
Cc: [CGFD LD; Jeanemar Talaman; PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_19Dec2024
Date: Thursday, December 19, 2024 4:29:00 PM
Attachments: [Sun Life of Canada Prosperity Philippine Equity Fund, Inc. SEC Form 17-C_19Dec2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good
day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the breach in % of investment in aggregate issued by a single entity.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: elyza.jane.de.castro@sunlife.com

Best Regards,

Elyza Jane De Castro | Finance – Financial Accounting & Reporting | [Sun Life PH](#)

T: 632 8555 8888 | **E:** elyza.jane.de.castro@sunlife.com

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun



Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 19th day of December, 2024.

[Signature Box]

Jeanemar S. Talaman
Treasurer

DEC 19 2024

MAKATI CITY

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2024, in _____ City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman			

Doc. No. 423
Page No. 58
Book No. 46
Series of 2024.

ATTY ROMEO M MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. W-032 (2024-2025)
PTR No. 10073908 Jan. 2, 2024 Makati City
IBP No. 391336 Jan. 3, 2014 Pasig / Roll No. 27932
MCLE NO. VII-0027570 Issued April 3, 2023
101 Urban Ave Campos Rueda Bldg.
Brgy Pio Del Pilar, Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

S	U	N		L	I	F	E		O	F		C	A	N	A	D	A		P	R	O	S	P	E	R	I	T	Y		
P	H	I	L	I	P	P	I	N	E		E	Q	U	I	T	Y		F	U	N	D		I	N	C	.				

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E		C	O	R	N	E	R		
R	I	Z	A	L		D	R	I	V	E		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L			
C	I	T	Y		T	A	G	U	I	G		C	I	T	Y															

(Business Address : No. Street City / Town / Province)

Jeanemar S. Talamán

Contact Person

8555-8888

Company Telephone Number

1	2
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Month

3	1
---	---

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

--	--

Month

--	--

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

--

Amended Articles Number/Section

--

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number	

Document I.D.	Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. 19 December 2024
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number A199908711
- 3. BIR Tax Identification No. 204-843-965-000
- 4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
- 5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
- 8. (632) 8555-8888
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 November 2024)
<u>Common (Unclassified)</u>	<u>1,635,406,705</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 12 December 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corporation solely due to market movements which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 12 December 2024, the aggregate percentage of investments with SM Investments Corporation was 15.28% and expected to be cured within three months from the date of the breach. The Fund will closely monitor the breach.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Jeanemar S. Talaman, Treasurer
Signature and Title

Date: 19 December 2024

sunlife_sec_communications

From: ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>
Sent: Monday, December 23, 2024 6:00 PM
To: sunlife_sec_communications
Subject: Re: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_Rectification_23Dec2024

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

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1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF
2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6

- 5. FCIF 11. PHFS 17. FS - Parent
- 6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.

From: sunlife_sec_communications
To: [ICTD Submission](#)
Cc: [CGFD LD](#); [Jeanemar Talaman](#); [PHIL-FIN FAR2](#)
Subject: CGFD_Sun Life of Canada Prosperity Philippine Equity Fund, Inc._ SEC Form 17-C_Rectification_23Dec2024
Date: Monday, December 23, 2024 5:59:00 PM
Attachments: [Sun Life of Canada Prosperity Philippine Equity Fund, Inc. SEC Form 17-C 23Dec2024.pdf](#)

To: CORPORATE GOVERNANCE AND FINANCE DEPARTMENT (CGFD)

Good
day.

In compliance with SEC Memorandum Circular No. 15 series of 2020, please see attached SEC Form 17-C of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. reporting the rectification of the breach initially submitted on December 19, 2024.

Please let me know once you receive this e-mail and its attachment.

For any queries / additional comments, kindly contact us at the following e-mail addresses below.

Official email address: sunlife_sec_communications@sunlife.com

Alternative email address: sunlife_sec_communications2@sunlife.com

Official email address of authorized filer: elyza.jane.de.castro@sunlife.com

Best Regards,

Elyza Jane De Castro | Finance – Financial Accounting & Reporting | [Sun Life PH](#)

T: 632 8555 8888 | **E:**

5F Sun Life Centre, Fifth Ave. cor. Rizal Drive, Bonifacio Global City, Taguig 1634



Life's brighter under the sun



Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 23rd day of December, 2024.

Jeanemar S. Talaman
Treasurer

DEC 23 2024 **MAKATI CITY**

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2024, in _____ City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman			

Doc. No. 32;
Page No. 6;
Book No. 47;
Series of 2024.

ATTY ROMEO M. MONTEFIOR
Notary Public City of Makati
Until December 31, 2024
Appointment No. M-002 (2024-2025)
PTR No. 10073908 Jan 2 2024 Makati City 2
IBP No. 391330- Jan 3 2014 Pasig, Roll No. 2793
MCLE NO. VII-0027570 Issued April 3, 2023
101 Urban Ave. Campes Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

S	U	N		L	I	F	E		O	F		C	A	N	A	D	A		P	R	O	S	P	E	R	I	T	Y		
P	H	I	L	I	P	P	I	N	E		E	Q	U	I	T	Y		F	U	N	D		I	N	C	.				

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E		C	O	R	N	E	R		
R	I	Z	A	L		D	R	I	V	E		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L			
C	I	T	Y		T	A	G	U	I	G		C	I	T	Y															

(Business Address : No. Street City / Town / Province)

Jeanemar S. Talamán

Contact Person

8555-8888

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

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Month

--	--

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

--

Amended Articles Number/Section

--

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number	

Document I.D.	Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. **23 December 2024**
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number A199908711
- 3. BIR Tax Identification No. 204-843-965-000
- 4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
- 5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
- 8. (632) 8555-8888
Issuer's telephone number, including area code
- 9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 November 2024)
<u>Common (Unclassified)</u>	<u>1,635,406,705</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 12 December 2024, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in SM Investments Corporation solely due to market movements which is beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 20 December 2024, the aggregate percentage of investments with SM Investments Corporation was reduced to 14.92% from 15.28%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Jeanemar S/ Talaman, Treasurer
Signature and Title

Date: 23 December 2024

From: noreply-cifssost@sec.gov.ph
Subject: SEC eFast Initial Acceptance
Date: Tuesday, April 8, 2025 7:04:04 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Greetings!

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Document Code: SEC_Form_17-L

This serves as temporary receipt of your submission.
Subject to verification of form and quality of files of the submitted report.
Another email will be sent as proof of review and acceptance.

Thank you.

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instruction stated in the form.

Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer.

1. General Information Sheet (GIS-Stock)
2. General Information Sheet (GIS-Non-stock)
3. General Information Sheet (GIS- Foreign stock & non-stock)
4. Broker Dealer Financial Statements (BDFS)
5. Financing Company Financial Statements (FCFS)
6. Investment Houses Financial Statements (IHFS)
7. Publicly – Held Company Financial Statement
8. General Form for Financial Statements
9. Financing Companies Interim Financial Statements (FCIF)
10. Lending Companies Interim Financial Statements (LCIF)

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFast, if the filed report is compliant with the existing requirements.

A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the reports rejection in the remarks box.

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS
EMAIL



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: April 08, 2025 07:03:55 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10408202583154921

Document Type: Notice of Inability to File AR or QR

Document Code: SEC_Form_17-L

Period Covered: December 31, 2024

Submission Type: As needed

Remarks: None

Acceptance of this document is subject to review of forms and contents

Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies);
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the 17 Mutual Fund companies or the Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 7th day of April 2025.

Jeanemar S. Talaman
Affiant

APR 07 2025

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2025, in _____ City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman			

Doc. No. 275
Page No. 56
Book No. 57
Series of 2025.

ATTY. ROMEO M. MONFORT
 Notary Public City of Makati
 Until December 31, 2025
 Appointment No. M-032 (2024-2025)
 PTR No. 10466008 Jan. 2 2025/Makati City
 IBP No. 488534 Dec. 27, 2024
 MCLE NO. VII-0027570 Roll No. 27932
 101 Urban Ave. Campos Rueda Bldg.
 Brgy. Pio Del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

**NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q**

GENERAL INSTRUCTIONS

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [] Form 17-Q []

Period-Ended Date of required filing **December 31, 2024**

Date of this report **April 07, 2025**

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: **SEC FORM 17-A**

1. SEC Identification Number **A199908711** 2. BIR Tax Identification No. **204-843-965-000**

3. **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**

Exact name of issuer as specified in its charter

4. **Bonifacio Global City, Taguig City**

Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. **8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634**

.....
Address of principal office

.....
Postal Code

7. **(02) – 85558888**

Issuer's telephone number, including area code

8. **N. A.**

Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes []

No []

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

.....

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. []

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [✓]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. []

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The Company's SEC Form 17-A for the year ended December 31, 2024 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its audited financial statements and required notes disclosures. The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline to the Securities and Exchange Commission.

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Jeanemar S. Talaman
Treasurer, Sun Life Asset Management Company, Inc.
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [✓] No [] Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [] No [✓]

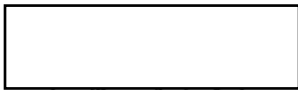
If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Registrant's full name as contained in charter



JEANEMAR S. TALAMAN
Treasurer, Sun Life Asset Management Company, Inc.

Date: **April 07, 2025**