



SECURITIES AND EXCHANGE COMMISSION

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SUN LIFE PROSPERITY DYNAMIC FUND, INC.

(Company's Full Name)

**8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City, Metro Manila, Philippines**

(Company's Address)

8555-8888

(Telephone No.)

December 31

(Fiscal Year Ending)
(Month & Day)

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December 31, 2025

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OPEN-END INVESTMENT COMPANY

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17
OF THE SECURITIES REGULATION CODE AND SECTION 141
OF CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended December 31, 2025
2. SEC Identification Number CS201215846 3. BIR Tax Identification No. 008-357-526-000
4. Exact name of registrant as specified in its charter

Sun Life Prosperity Dynamic Fund, Inc.

5. Metro Manila, Philippines Province, Country or other jurisdiction of
incorporation or organization
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code

8. (02) 8555-8888
Registrant's telephone number, including area code

9. Not Applicable
Former name, former address, and former fiscal year, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of December 31, 2025)
<u>Common Shares, PHP0.01 Par Value</u>	<u>498,796,531 shares</u>

11. Are any or all of these securities listed on the Philippine Stock Exchange?

Yes No

12. Check whether the issuer:

(a) Has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports).

Yes No

(b) Has been subject to such filing requirements for the past 90 days.

Yes No

PART I - BUSINESS AND GENERAL INFORMATION

Item 1. Business

The Sun Life Prosperity Dynamic Fund, Inc. (the "Fund") is a registered open-end investment company under the Investment Company Act (R.A. 2629) and the Securities Regulation Code (R.A. 8799). It was incorporated on August 31, 2012 under SEC Registration No. CS201215846.

Sun Life Asset Management Company, Inc. ("SLAMCI"), a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. ("SLOCPI"), acts as the Fund Manager and Principal Distributor. For 2025, income of the Fund is composed of the following:

Interest Income from Fixed-Income Securities	111.48%
Dividend income	63.82%
Interest Income from cash in banks	0.17%
Other income	0.02%
Trading Loss	-75.49%

The Fund's investment objective is to generate long-term capital appreciation through investment in equity securities and/or in government and corporate debt securities denominated in Philippine Pesos. The Fund will adopt a tactical asset allocation approach by having the ability to switch between equities, bonds, and cash with a wider range in the permitted allocation between equities and fixed-income assets when needed.

The Fund was incorporated on August 31, 2012 with 200,000,000 authorized shares at par value of P0.01 per share.

On October 10, 2012, the shareholders approved the blanket increase from 200,000,000 shares to 100,000,000,000 shares both with a par value of P0.01 per share. The Board was authorized to implement the increase in tranches.

On March 22, 2013, the Board of Directors approved the first tranche of share capital increase by 2,000,000,000 shares (from 200,000,000 shares to 2,200,000,000 shares both with par value of P0.01 per share). The SEC subsequently approved the increase on January 22, 2014 and the registration statement on July 3, 2014.

Deposits for future stock subscriptions received in cash amounting to P500,000,000 equivalent to 500,000,000 shares from investors in 2013 for the increase in authorized share capital is recognized in equity since the Fund has met all of the conditions required for such recognition as disclosed in Note 4.

On August 6, 2013, the Board of Directors approved the second tranche of share capital increase by 3,000,000,000 shares (from 2,200,000,000 shares to 5,200,000,000 shares both with par value of P0.01 per share) which was subsequently approved by the SEC on December 23, 2014. On July 13, 2015, the registration statement was approved by the SEC.

As at December 31, 2025, the Fund has 498,796,531 issued and outstanding shares out of the 5,200,000,000 ACS with a par value of P0.01 per share.

The Fund's common shares are available through SLAMCI's registered representatives and eligible securities dealers that have entered into an agreement with SLAMCI to sell shares.

The Fund is part of the seventeen (17) Sun Life Prosperity Funds which offer excellent value to investors as a result of SLAMCI's collective experience in fund management, strong investment philosophy, remarkable investment performance and strong organizational structure. However, it should be noted that past performance of any fund manager is no guarantee of future results. It is only an indication of their capabilities to deal with rapid changes in the economy and market conditions in the future.

The Sun Life Prosperity Funds make investing simple, accessible and affordable. The Sun Life Prosperity Funds offer a unique “family of funds” to choose from. The “family of funds” concept allows investors to modify their investment strategies over time, by letting them transfer from one fund to another, as their needs dictate, as much as ten times a year without paying documentary stamp taxes.

The financial statements have been prepared on the historical cost basis, except for certain financial assets measured at fair value. Fair value changes therefore affect the ratios related to the Fund’s total comprehensive income. The change to marked-to-market thus provides equitable treatment between investors coming in and out of the Fund.

The Fund principally competes directly with the Unit Investment Trust Funds (“UITFs”) offered by commercial banks and other mutual funds in the Philippines, namely the First Metro Save and Learn F.O.C.C.U.S. Dynamic Fund, Inc. However, the Fund does not have any knowledge on the relative size, financial and market strengths of the Fund’s competitor. The Fund principally competes in terms of returns and the associated risks of the return. The Fund’s market strength is its wide distribution network that provides strategic distribution of Fund shares and the financial stability and reputation of its Investment Company Adviser. The Fund intends to compete principally based on the reputation of SLAMCI for superior investment performance and corporate governance coupled with its distribution network and superior backroom operations.

The Fund participates in the mutual funds sector which is a sub-sector of the financial services industry. There are no national geographical boundaries as the nature of the industry and prevailing technology make it possible for the various players to offer their services to almost any place in the country. There are potential advantages in investing in mutual funds; corollary, there are also attendant risks. Below is a summary of some of the risks and their potential effect on the investor:

Market Risk: Market risk is the risk of possible decline in the value of the Fund due to fluctuations in prices of the fund’s assets. Since the Fund may invest in both equity and fixed income securities, it is subject to two types of market risks: (1) Interest Rate Risk applicable to fixed income investments of the Fund; and (2) Equity Price Risk applicable to the equity investments of the Fund.

- **Interest Rate Risk:** Interest Rate Risk is a type of Market Risk which is applicable to the Fund’s investments in bonds, if any. This refers to the increase/decrease of a bond price due to movement in market factors such as changes in interest rates. A change in interest rates is the period when interest rates rise or fall thus causing the decline or increase in the market price of the bonds held by the Fund, if any. This risk is minimized by closely monitoring the direction of interest rates and aligning it with the appropriate strategy of the Fund.
- **Equity Price Risk:** For equity investments, changes in prices of equity refer to the equity investments held by the Fund either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces. Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the fund’s operations and overall profitability. To manage this risk, the equity investments included in the Fund’s portfolio are carefully selected based on their fundamental soundness.

Credit Risk: Investments in bonds carry the risk that the issuer of the bonds might default on its interest and/or principal payments. In the event of default, the Fund’s value will be adversely affected and may result in a write-off of the concerned asset held by the Fund. To mitigate the risk, each Issuer/Borrower/Counterparty passes through a stringent credit evaluation process to determine whether the quality of the bond complies with the prescribed standards of the Fund.

Further, the credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained.

Fund Manager Risk: The performance of the Fund is also dependent on the Fund Manager’s skills. Hence, the Fund may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Fund’s investment

objectives. The Board of Directors of the Issuer, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

Liquidity Risk: The Fund is usually able to service redemptions of investors within seven (7) banking days after receipt of the notice of redemption by paying out redemptions from available cash or near cash assets in its portfolio. However, when redemptions exceed the Fund's available cash or near cash assets in its portfolio, the Fund will have to sell its other security holdings; and during periods of extreme market volatility, the Fund may not be able to find a buyer for such assets. Consequently, the Fund may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio.

Dilution Risk: Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Fund. As such, investors face the risk of their investments being diluted as more investors subscribe to shares of the Fund. The influence that the investors can exert over the control and management of the Fund decreases proportionately. To mitigate the risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which any single investor can exercise control of the Fund. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

Large Transaction Risk: If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of shares of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Fund's cash flow. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

Non-guarantee: Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the Philippine Deposit Insurance Corporation ("PDIC"). Hence, investors carry the risk of losing the value of their investment. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

Regulatory Risk: The Fund's investments and operations are subject to various regulations affecting among others, accounting and taxation. These regulations occasionally change, and may result in lower returns or even losses borne by the investors. For example, a higher tax imposed on the sale or purchase of underlying assets of the Fund may result in lower net asset value of the Fund. To mitigate this risk, SLAMCI adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. SLAMCI also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

Operational Risk: This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third party relationships. The Fund ensures that internal controls and practices are consistent with enterprise wide policies supporting the management of operational risks. The Fund has established business specific guidelines. Comprehensive investment program, including appropriate levels of self-insurance, is maintained to provide protection against potential losses.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast changing financial markets and economic environment.

Classification of the Fund into high, moderate or low risk investment: The investment objective of the Fund is to generate long-term capital appreciation through investment in equity securities and/or in government and corporate debt securities. The Fund will adopt a tactical asset allocation approach by having the ability to switch between equities, bonds, and cash with a wider range in the permitted shift in allocation between equities and fixed-income assets when needed. Considering the nature of these investments, the Fund is for retail and corporate clients and is classified as a growth investment.

Item 2. Properties

The Fund has financial assets in the form of cash and cash equivalents, fixed income and listed equity securities. As prescribed by SEC Rules, all of its assets are held by its custodian bank, Citibank N.A..

Office space of the Fund is provided by SLAMCI pursuant to the Management Agreement between them. The Fund does not intend to acquire any real property in the course of its business.

Item 3. Legal Proceedings

There is no material pending legal proceeding to which the Fund or any of its affiliates is a party, or of which any of their property is the subject.

Item 4. Submission of Matters to a Vote of Security Holders

The Fund held its Annual Stockholders' Meeting on 14 August 2025 and the continuation thereof on 02 October 2025. The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 16 July 2024;
2. The minutes of the Continuation Meeting of the Stockholders held on 09 September 2024;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof);
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025; and
5. Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public.

However, due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, no election of members of the Board of Directors could be held.

PART II - OPERATIONAL AND FINANCIAL INFORMATION

Item 5. Market for Issuer's Common Equity and Related Stockholder Matters

1. Market Information

The shares of the Fund are traded over-the-counter. The Fund's common stocks are available through registered representatives and eligible securities dealers that have entered into an agreement to sell shares with the Fund's Principal Distributor, SLAMCI.

The following table shows the ranges of high and low prices (NAVPS) of the Fund's common shares for each quarter within the last two calendar years:

	2025		2024	
	High	Low	High	Low
Q1	0.9358	0.8835	0.9481	0.9014
Q2	0.9424	0.8882	0.9496	0.8792
Q3	0.9429	0.9080	1.0036	0.8969
Q4	0.9231	0.8886	1.0106	0.9203

The Fund's NAVPS is published daily through Business World, Business Mirror, and Sun Life Websites.

Below table shows the investment company return information of the Fund in the last five (5) recently completed fiscal years:

Year on year yield (1-year)	-1.7796%
3 Year - Simple	3.6182%
5Year - Simple	2.5794%

2. Holders

The Fund has approximately 5,003 shareholders as of December 31, 2025.

On March 7, 2013, SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Fund, including the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of December 31, 2025.

% Ownership of Institutional Investors	% Ownership of Retail Investors
36.26%	63.74%

Area	Percentage of Investments
LUZON	95%
VISAYAS	3%
MINDANAO	2%
TOTAL	100%

3. Dividends

The Fund has not declared cash or stock dividends to date, but it has no restrictions that may limit its ability to pay dividends in the future.

The Board of Directors of the Fund has the power to fix and determine the amount to be reserved or provided for declaration and payment of dividends from the Fund's unrestricted retained earnings. The amount of such dividends (either in cash, stock, property or a combination of the foregoing) will depend on the Fund's profits, cash flows, capital expenditure, financial condition, and other factors. The existence of surplus profit arising from the operation of the Fund is needed before a dividend can be

declared. The surplus profits or income must be a bona fide income founded upon actual earnings or profits. Actual earnings or profits shall be the net income for the year based on the audited financial statements, adjusted for unrealized items, which are considered not available for dividend declaration. Taking into account the Fund's cash flows, capital expenditure, investment objective, and financial condition, at least 10% of the actual earnings or profits may be declared by the Board of Directors as dividends.

Cash dividends and property dividends may be declared by the Board of Directors and no stockholder approval is required. Stock dividends paid on the Offer Shares are subject to approval by both the Board of Directors and the stockholders representing at least two-thirds (2/3) of the outstanding capital stock of the Fund at a stockholders' meeting called for such purpose.

Under the Revised Corporation Code, Corporations with surplus profit in excess of 100% of its paid-in capital stock are required to declare dividends (cash or stock) and distribute it to its stockholders.

Dividends so declared will be automatically reinvested in additional shares on behalf of the shareholders, without sales charges, at the NAVPS on the payment date established for such dividends. AS such, shareholders realize their gains when shares are redeemed. Shareholders may also elect not to have dividends reinvested and receive payment in cash, net of tax.

Item 6. Management's Discussion and Analysis or Plan of Operation.

The Performance of the Fund could be measured by the following indicators:

1. **Increase/Decrease in NAVPS.** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.
2. **Net Investment Income.** Represents the total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund has utilized its resources in a given time period.
3. **Assets Under Management (AUM).** These are the assets under the Fund's disposal. This measures investor confidence (increase/decrease brought about by investor subscriptions/redemptions) as well as the growth of the Fund (increase/decrease brought about by its operational income and market valuation of its assets and liabilities).
4. **Cash Flow.** Determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

Accounting Policies on Financial Assets through Profit and Loss

Financial assets

Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Fund commits to purchase or sell the asset.

At initial recognition, the Fund measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Fund classifies its financial assets in the following measurement categories:

- FVTPL,
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Fund's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments other than purchased or originated credit-impaired (POCI) financial assets, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Fund subsequently measures all equity investments at FVTPL, except where the Fund's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Fund's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

FINANCIAL MARKETS REVIEW (2025)

INVESTMENT APPROACH

The Fund is designed to be an adaptive and agile fund that maximizes gains through opportunistic re-balancing of its portfolio between equities and fixed income assets. It is a one-decision mutual fund that quickly shifts between fixed income and equities, depending on prevailing market conditions to yield better returns. The fund ended the year with an equity exposure of 39.55% while 60.45% was in cash and fixed income securities.

PERFORMANCE REVIEW

Equity Portion

The Philippines Stock Exchange Index (PSEi) endured a volatile 2025, ending the year down by 7.29% to 6,052.92. Despite a robust easing cycle from the Bangko Sentral ng Pilipinas (BSP), the market was weighed down by disappointing GDP prints, index rebalancing, US President's Trump tariffs, and flood control scandal.

The year began with a sharp 10% drop in January, triggered by lower-than-expected Q4 2024 gross domestic product (GDP) and PSEi rebalancing (adding CBC and AREIT; removing WLCON and NIKL). Markets recovered slightly in February following a reserve requirement ratio (RRR) cut to 5% and easing inflation.

During the second quarter, market sentiment turned positive as global trade tensions brought about by Trump's tariffs eased and inflation cooled to 1.4%. Likewise, the BSP began its easing cycle with two 25-bps cuts. While Q1 GDP print of 5.4% missed estimates, private consumption and government spending remained resilient.

For the third quarter, the flood control corruption scandal spooked investors, leading to more foreign outflows. In response to economic uncertainty and a lowered GDP outlook, the BSP delivered two more 25-bps cuts.

For the final quarter, the index stabilized above 6,000 psychological level. While Q3 GDP slowed further to 4%, a final December rate cut brought the policy rate to 4.5% (totaling 125 bps for the year).

Fixed Income Portion

PHP bond funds delivered positive returns for 2025 as the Philippine central bank (BSP) cut policy rates by 125 basis points (bp). In the first half of the year, disinflation from a weaker USD and lower commodity prices shifted BSP's focus on its growth mandate amid external risks from global trade and US tariffs. This led the BSP to cut its policy rate from 5.75% to 5.00% by their August meeting. Later in the year, political turmoil from the flood control corruption scandal further exacerbated the risks towards their growth mandate with 3Q GDP falling sharply to 4% year-over-year. By year end, the BSP cut its policy rate by another 50bp to support growth amid a benign inflationary backdrop. PHP government bond yields ended the year lower by 10-65bps with shorter maturities outperforming.

For the year, the Fund posted a decline of 1.78% y-o-y in its NAVPS to PHP 0.9108/share.

OUTLOOK

Equity portion

We expect the PSEi to remain challenged as investors wait for the recovery of the country's GDP which was hampered by the flood control corruption scandal. Though market valuations look reasonable at

9x P/E, both consumer and business confidence must improve to see a meaningful recovery in the local bourse. Other factors to watch out for are foreign flows, trade tariffs, and geo-political uncertainties.

Fixed income portion

With both inflation and growth below government targets, we expect the BSP to maintain its easing bias. We project 2-3 more 25bp rate cuts for 2026, which will drive capital gains for PHP bond funds in 2026.

FINANCIAL STATEMENTS ANALYSIS

Material Changes in the 2025 Financial Statements

Statement of Financial Position and Statements of Changes in Equity – 31 December 2025 and 31 December 2024

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash in banks	P7,364,431	P7,153,138	P211,293	2.95%	Liquidity requirements were met.
Financial assets at fair value through profit or loss	447,506,931	483,840,942	(36,334,011)	-7.51%	The decrease was mainly due to net disposals of investments in listed equity securities and in fixed-income securities coupled with unrealized losses incurred during the period.
Accrued interest receivable	3,840,878	2,587,445	1,253,433	48.44%	Collection of interest depends on the scheduled interest payments of each asset.
Dividends receivable	-	102,865	(102,865)	-100.00%	The collection of receivables is dependent on the scheduled payment dates of each listed stock from which dividends were received.
Other current assets	10,927	10,965	(38)	-0.35%	This account mainly pertains to prepaid tax to be applied in the future income tax payable of the fund.
Total Assets	P458,723,167	P493,695,355	(P34,972,188)	-7.08%	
Accrued expenses and other payables	P3,527,642	P1,033,807	P2,493,835	241.23%	The increase was due to outstanding proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date.
Payable to fund manager	918,826	968,306	(49,480)	-5.11%	Decrease in average AUM for the period consequently decreases this account.
Total Liabilities	4,446,468	2,002,113	2,444,355	122.09%	
Share capital	35,069,670	35,069,670	-	0.00%	
Additional paid in capital	3,266,403,832	3,267,784,061	(1,380,229)	-0.04%	
Retained Earnings (Deficit)	(3,493,490)	5,954,742	(9,448,232)	-158.67%	The movement represents the net loss during the period.
Treasury Shares	(2,843,703,313)	(2,817,115,231)	(26,588,082)	0.94%	Due to net acquisition of treasury shares during the period.
Net Assets	P454,276,699	P491,693,242	(P37,416,543)	-7.61%	The decrease was due to net loss incurred during the period and net acquisition of treasury shares.
Net Assets Value per Share	P 0.9107	P0.9272	(P0.0165)	-1.78%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund’s liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures,

known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

Statement of Comprehensive Income for the Years Ended – 31 December 2025 and 31 December 2024

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	P12,255,888	P35,852,835	(P23,596,947)	-65.82%	The decrease was mainly due to realized loss from disposal of investments, coupled with lower interest and dividend income earned during the period.
Investment Expenses	825,541	892,709	(67,168)	-7.52%	The decrease was due to lower commission and clearing fees incurred during the period.
Operating Expenses	12,383,196	14,222,990	(1,839,794)	-12.94%	The decrease was mainly driven by the lower management and distribution fees brought by lower AUM for the period compared to last year, partially offset by an increase in directors' fees paid during the period.
Net Unrealized Gains (Losses) on Investments	(4,869,892)	1,649,814	(6,519,706)	-395.18%	The decrease in this account is due to unfavorable market prices of its investment during the period as compared to prior year.
Provision for Income Tax	3,625,491	4,721,921	(1,096,430)	-23.22%	The decrease was mainly driven by lower selling taxes from the sale and purchases of stocks during the period.
Net Investment Income (Loss)	(P 9,448,232)	P17,665,029	(P27,113,261)	-153.49%	

Average daily net asset value in 2025 and 2024 is PHP 471,814,221 and PHP 557,878,473, respectively.

The Fund has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Fund which are not reflected in the accompanying audited financial statements. The management of the Fund is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Fund's audited financial statements as at the period ended December 31, 2025. There were no significant elements of income or loss that did not arise from the Fund's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Fund.

The Fund is governed by the following fundamental investment policies:

1. It does not issue senior securities;
2. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;
3. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
4. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
5. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;

6. It does not purchase or sell commodity futures contracts;
7. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;
8. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
9. It may use various techniques to hedge investment risks; and
10. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

Item 7. Financial Statements

Copies of the following audited financial statements are attached as Exhibits:

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

Navarro Amper & Co. /Deloitte Touche Tohmatsu, with address at 19/F Net Lima Plaza, 5th Avenue corner 26th Street, Bonifacio Global City, Taguig City, Philippines, has acted as external auditor of the Fund since its incorporation.

There has been no disagreement with the accountants on any accounting and financial disclosures.

External Audit Services/Audit and Audit-Related Fees

For 2025 and 2024, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to PHP 192,495 and PHP 192,495 respectively, inclusive of VAT and out-of-pocket expenses.

External auditors of the Fund are designated in accordance with Section 29 of the ICA subject to ratification at the annual stockholders' meeting by the vote of a majority of the outstanding voting securities attending.

The Fund's Board of Directors has an Audit and Compliance Committee, which is composed of Dr. Cielito F. Habito (Committee Chairperson and independent director) Atty. Teresita J. Herbosa (independent director), and Cesar Luis F. Bate (independent director) as members. The Audit and Compliance Committee has considered and endorsed for the approval of the Board of Directors the external auditor's service fees, which were so approved.

PART III - CONTROL AND COMPENSATION INFORMATION

Item 9. Directors and Executive Officers of the Issuer

1. Directors and Executive Officers

The Board of Directors is responsible for conducting all businesses of the Fund. It exercises general supervision over the duties performed by the Investment Company Adviser, Distributor, Administrator, Transfer Agent and Custodian of the Fund.

The following are the incumbent Directors and Executive Officers of the Fund:

<i>Name</i>	<i>Citizenship</i>	<i>Position</i>	<i>Age</i>	<i>Term of Office</i>	<i>Period Served</i>
Benedicto C. Sison		Director/ Chairman		July 2018 - present	8 terms
Valerie N. Pama		Director/ President		March 2022 – present	4 terms
Teresita J. Herbosa		Independent Director		August 2025- present	1 term
Cielito F. Habito		Independent Director		November 2025 present	1 term
Cesar Luis F. Bate		Independent Director		November 2021 – present	5 terms
Candy S. Esteban		Treasurer		May 2025 - present	1 term
Maria Teresa A. Co		Chief Compliance Officer		August 2023 – present	3 terms
Anna Katrina C. Kabigting-Ibero		Corporate Secretary		April 2020 – present	6 terms
Raizulli M. Nolasco		Assistant Corporate Secretary		March 2025 - present	1 term
Ria V. Mercado		Chief Risk Officer		2015-present	11 terms

A brief write-up on the business experience of the incumbent directors and executive officers of the Fund follows:

BENEDICTO C. SISON

Chairman (2018 to present)

Mr. Benedicto C. Sison is the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018. He is the Chairman and Director of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) He is also the Chairman and Director of Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) and Sun Life Financial Plans, Inc. In addition, he is also a Director of Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee. He was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

VALERIE N. PAMA

President / Director (March 2022 – present)

Ms. Valerie N. Pama is the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Ms. Pama also is a Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama was previously the Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. ("SLAMCI") and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, "Grepalife Bond Fund Corporation"), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being named the best asset management company for the Philippines from Euromoney's 2018 Private Banking and Wealth Management survey.

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance on her final year.

TERESITA J. HERBOSA

Independent Director (August 2025 to present)

Atty. Teresita J. Herbosa is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She was an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to July 2025). She has been an independent director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black While or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master

of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

CIELITO F. HABITO

Independent Director (November 2025 to present)

Dr. Cielito F. Habito is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Independent Director of First Gen Corporation, PHINMA Corporation and Manila Exposition Complex Inc; and Member of the Advisory Committee of the Japan International Cooperation Agency (JICA), and the World Bank-Philippines Civil Society Advisory Group. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he is also Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

CESAR LUIS F. BATE

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun

Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

CANDY S. ESTEBAN

Treasurer (May 2025 to present)

Ms. Candy S. Esteban is the Treasurer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc. since May 2025.

She is the Treasurer and Chief Financial Officer of Sun Life of Canada (Philippines), Inc. (December 2021 to present). She is also the Treasurer of Sun Life Asset Management Company, Inc. (March 2025 to present); Sun Life Grepa Financial, Inc. (07 December 2021 to present).

Ms. Esteban was the President and Director of sixteen Sun Life Prosperity Funds i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., and three Grepalife Mutual Funds i.e. Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, Grepalife Fixed Income Fund Corporation (November 2021 to January 2022).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two of the leading global banking institutions. Ms. Esteban has nearly 15 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

MARIA TERESA A. CO

Chief Compliance Officer, Money Laundering Reporting Officer,
and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023. In addition to her role with Sun Life Philippines, she is also acting as the Asia Conduct Risk lead in collaboration with the Regional Office.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant and a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007, overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance professional in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing corporate and distribution compliance, regulatory developments, issues, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

ANNA KATRINA C. KABIGTING-IBERO

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., (April 2020 to present); Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate

Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present). She was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation Grepalife Fixed Income Fund Corporation.

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

RAIZULLI M. NOLASCO

Assistant Corporate Secretary (March 2025 to March 2026)

Atty. Raizulli M. Nolasco is the Assistant Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. Sun Life Prosperity World Income Fund, Inc.

He is a Counsel and the Assistant Corporate Secretary of Sun Life of Canada (Philippines), Inc. (March 2025 to present). He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. (March 2025 to present).

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.

RIA V. MERCADO

Chief Risk Officer (2015-present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

2. Incorporators

The following are the incorporators of the Fund:

- Rizalina G. Mantaring
- Ma. Karenina M. Casas
- Valerie N. Pama
- Aleli Angela G. Quirino
- Oscar S. Reyes

3. Significant Employees

The Fund has no significant employees.

4. Family Relationships

None of the current directors or officers is related to each other up to the 4th civil degree of affinity or consanguinity.

5. Material Pending Legal Proceedings

The Fund has no knowledge of any material pending legal proceedings, for the past five (5) years and to date, to which any of the directors and executive officers of the Fund is a party of which any of their property is the subject.

There was no bankruptcy petition filed by or against any business of which any of the directors and executive officers of the Fund was a general partner or executive officer either at the time of bankruptcy or within two (2) years prior to that time.

No director or executive officer of the Fund was convicted by final judgment in a criminal proceeding, domestic or foreign and neither is any director or officer subject to any pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses.

No director or executive officer of the Fund is being subject to any order, judgment or decree not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities

No director or executive officer of the Fund is being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended or vacated.

Item 10. Executive Compensation

1. Compensation of Executive Officers.

The executive officers of the Fund do not receive any form of compensation from their appointment up to the present.

2. Compensation of Directors.

The directors do not receive any form of compensation from inception up to the present other than a P20,000 per diem for meetings attended. Only the members of the Board who are “external directors”, *i.e.*, those who are not officers and/or employees of SLOCPI, receive remuneration for their attendance in regular or special meetings of the Board at the rate of P20,000 to each director for every meeting attended. Their contributed efforts to the Fund are on a voluntary basis only. Also, the directors or executive officers of the Fund will not participate in any bonus, profit sharing or other compensation plan, pension or retirement plan, contract or arrangement.

However, starting January 01, 2010, each external director, as defined above, also receives a retainer’s fee not to exceed P15,000 per quarter. Payment of such retainer’s fee is shared by the Fund with the other Sun Life Prosperity Funds which the external director also serves, provided that each external director receives a maximum of P15,000 per quarter from all the Sun Life Prosperity Funds.

Total per diem received by the Fund’s directors for the year 2025 and 2024 are PHP 514,607 and PHP 255,451, respectively.

The Board had four (4) regular quarterly meetings for 2025, including the organizational board meeting after the annual shareholders’ meeting. For the four (4) meetings and with four (4) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors’ per diem of PHP 320,000 for 2026. The external directors are also forecasted to receive a total of P13,333 as retainer’s fees for 2026.

Item 11. Security Ownership of Certain Beneficial Owners and Management

1. Security ownership of more than 5% of the Fund’s outstanding capital stock as of December 31, 2025:

<i>Title of Class</i>	<i>Name of Record Owner/ Address</i>	<i>Relationship with the Issuer</i>	<i>Name of Beneficial Owner/Relationship with Record Owner</i>	<i>Citizenship</i>	<i>Number of Shares Held</i>	<i>Percent of Class</i>
Common	SLAMCI 8 th Floor Sun Life Centre, 5 th Ave. Corner Rizal Drive, Bonifacio Global City, Taguig City	More than 5% ownership	Both the Record (R) & Beneficial (B) Owner		75,615,873	15.16%

Mr. Gerald L. Bautista, President of SLAMCI, has the power to vote or dispose of the shares or direct the voting or disposition of the shares held by SLAMCI. The directors may be reached through the Corporate Secretary, 6th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

On 14 September 2016, the SEC en banc approved the confidential treatment of the list of Top 20 shareholders of the Sun Life Prosperity Funds, including its the 5% and 10% beneficial owners. This is to protect the investors’ privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

This list includes shareholders owning more than 5% of the Fund’s outstanding capital stock as of December 31, 2025, if any.

2. Security Ownership of Management as of December 31, 2025:

Title of Class	Name of Owner	Number of Shares ¹	Nature of Ownership	Citizenship	Percent of Class
Common	Benedicto C. Sison	1	Beneficial (R) and Record (R)		0.00000%
Common	Teresita J. Herbosa	1	R		0.00000%
Common	Cielito F. Habito	1	R		0.00000%
Common	Valerie N. Pama	1	R		0.00000%
Common	Cesar Luis F. Bate	1	R		0.00000%

The above individual owners can be reached at c/o the Corporate Secretary, 6th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

3. Voting Trust Holders of 5% or More

No holder of 5% or more of the Fund's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

4. Change in Control

The Fund has no knowledge of any arrangement that may result in a change of control of the Fund.

Item 12. Certain Relationships and Related Transactions

The following are the interlocking directors and officers of SLAMCI and the Fund:

Director/Officer	Fund	SLAMCI
Benedicto C. Sison	Chairman	Director
Maria Teresa A. Co	Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer	Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer
Candy S. Esteban	Treasurer	Treasurer
Anna Katrina C. Kabigting-Ibero	Corporate Secretary	Corporate Secretary
Raizulli M. Nolasco	Assistant Corporate Secretary	Assistant Corporate Secretary
Ria V. Mercado	Chief Risk Officer	Chief Risk Officer

Other than these interlocking directors and officers, management and members of the Board of Directors of the Fund are not involved in any companies that the Fund deals with. The Fund is not involved in any related transactions.

PART IV - CORPORATE GOVERNANCE

Item 13. Corporate Governance

Compliance with Leading Practice on Corporate Governance

The Fund is committed to performing its obligations following sound standards of business and financial practices and assesses the level of compliance of the Board of Directors and top-level management with its Manual on Corporate Governance through the Corporate Governance Self-Rating Form.

Likewise, the Fund requires the directors to answer a Board Effectiveness Questionnaire to determine their outlook on current practices and further enhance their performance. Internal audit and

¹ Number of shares held in their capacity as Director or Chairperson

compliance units of the Fund also actively ensure that the Fund meets its regulatory and moral obligations to the government agencies and the general public, respectively.

There has been no reported incident of any deviation from the Fund's Manual on Corporate Governance. A strong ethical business culture in the performance of duties is continuously upheld and promoted. Nonetheless, the Fund makes an effort to improve corporate governance of the company by holding training sessions for its Board and officers whenever possible.

Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Fund, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

PART V – EXHIBITS AND SCHEDULES

Item 14. Exhibits and Reports on SEC Form 17-C

A. Exhibits

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

B. Reports on SEC Form 17-C

– SIGNATURE PAGE FOLLOWS –

SIGNATURES

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of MAKATI CITY on APR 29 2026, 2026.

SUN LIFE PROSPERITY DYNAMIC FUND, INC.
Issuer

By:

[Signature Box]

Valerie N. Pama

Principal Executive Officer / President

[Signature Box]

Gerald L. Bautista

Principal Operating Officer / SLAMCI President

[Signature Box]

Candy S. Esteban

Principal Accounting Officer / Treasurer / CFO

[Signature Box]

Jeanemar S. Talaman

Principal Financial Officer / Comptroller

[Signature Box]

Anna Katrina C. Kabigting-Ibero

Corporate Secretary

APR 29 2026

SUBSCRIBED AND SWORN to before me this ____ day of _____ 2026, affiants exhibiting their government issued identification cards, as follows:

Name	Government ID No.	Valid Until	Place of Issue
Valerie N. Pama	[Redacted]		
Gerald L. Bautista			
Candy S. Esteban			
Jeanemar S. Talaman			
Anna Katrina C. Kabigting-Ibero			

Doc. No. 103
Page No. 32
Book No. 28
Series of 2026.

ATTY. ROMLO M. MONFORT
Notary Public City of Makati
Until December 31, 2027

Appointment No. M-029 (2026-2027)
PTR No. 10765527 January 3, 2026
IDP No. 557367 Issued on November 3, 2025
MCLC Compliance No. VIII-0040638 Roll No. 27932
Amorsolo Street, Legazpi Village
Makati City

This document contains key information clients of Sun Life Prosperity Dynamic Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	July 1, 2014	Fund Classification	Multi-Asset Fund	Minimum Holding Period	None
Fund Size	PHP 454,293,338.67	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	0.9108	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	50% PSEi + 50% Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life)	Management and Distribution Fee	2.00%	Bloomberg Ticker	SLPDYNA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

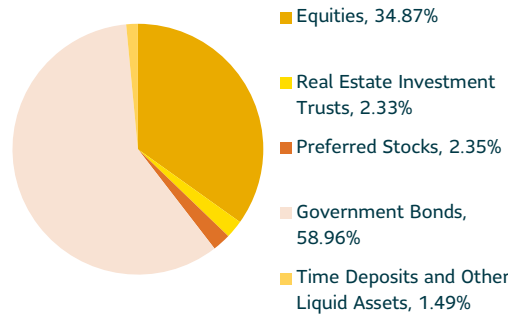
The **Sun Life Prosperity Dynamic Fund** is an adaptive and agile mutual fund that allows you to maximize gains through the opportunistic re-balancing of its portfolio between equities and fixed income assets. It is a one-decision mutual fund that quickly shifts between fixed income and equities, depending on prevailing market conditions in order to yield better returns.

The Fund is suitable for investors with a **growth risk profile** and long-term investment horizon. The Fund's investment objective is to generate long term capital appreciation through investment in equity securities and/or in government and corporate debt securities denominated in Philippine Pesos. The Fund will adopt a tactical asset allocation approach by having the ability to switch between equities, bonds, and cash with a wider range in the permitted shift in allocation between equities and fixed-income assets when needed.

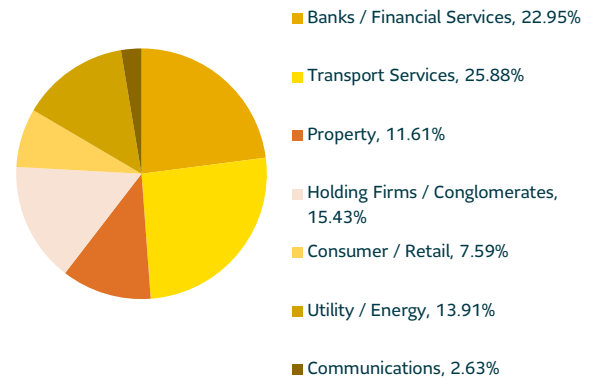
Top Equity Holdings*

1. International Container Terminal Services Inc., 9.02%
2. SM Investments Corporation, 4.06%
3. BDO Unibank Inc., 3.48%
4. SM Prime Holdings Inc., 2.91%
5. Manila Electric Company, 2.79%
6. Bank of the Philippine Islands, 2.39%
7. EEI CORPORATION, 2.35%
8. Metropolitan Bank & Trust Co., 2.13%
9. Robinsons Land (RL) Commercial REIT, 2.13%
10. Aboitiz Power Corporation, 1.31%

Investment Mix



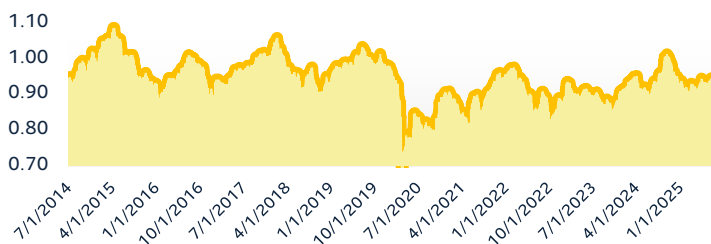
Sector Allocation



*Disclaimer: SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	0.03%	-1.78%	-1.78%	3.62%	2.59%
Benchmark*	0.17%	-0.73%	-0.73%	5.90%	-2.11%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

*Bond Benchmark Effectivity Date:

HSBC Local Currency Bond Philippines Liquid Total Return: July 1, 2014 to April 30, 2016
 Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life): May 1, 2016 to present

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) gained 0.51% in December to close at 6,052.92. For full year 2025, the local stock market declined by 7.29%.
- Peso government bond prices slightly declined during the month as yields went up for 5Y to 10Y maturities, following the uptick in US yields. Overall, peso fixed income returns were positive for the year.
- December inflation came in at 1.8%, higher than previous month but still below the 2-4% target range of the BSP. The BSP cut rates by 25 bps in December to support economic growth and as inflation may remain low in the coming months.
- The Peso hit an all-time low of P59.22:\$1 during the month, finishing among the weakest in the region for 2025.
- Foreign funds were again net sellers in December amounting to \$210 million, bringing foreign ownership to an all-time low of 18.7%.
- With the PSEi holding above 6,000 and local investors supporting the market, the local bourse may try to make a run to 6,400 level. However, the risk of lower economic growth due to lower public spending, coupled with low consumer and business sentiment may cap the market recovery.
- Gross of fees, the fund was at par with its benchmark for December and slightly below its benchmark on a year-to-date basis due to drags in Telecommunications and underweight in fixed income.

DISCLAIMER: Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance, and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).

For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact. 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.
 For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.

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Launch Date	July 1, 2014	Fund Classification	Multi-Asset Fund	Minimum Holding Period	None
Fund Size	PHP 461,957,144.14	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	0.9105	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	50% PSEI + 50% Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life)	Management and Distribution Fee	2.00%	Bloomberg Ticker	SLPDYNA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

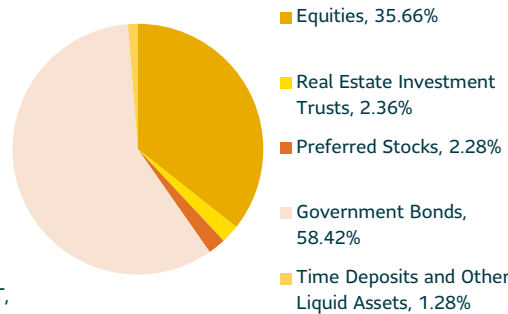
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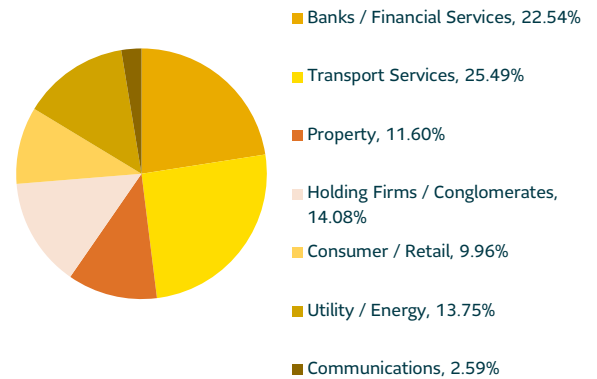
Top Equity Holdings*

1. International Container Terminal Services Inc., 9.09%
2. SM Investments Corporation, 4.22%
3. BDO Unibank Inc., 3.48%
4. SM Prime Holdings Inc., 2.89%
5. Manila Electric Company, 2.83%
6. Bank of the Philippine Islands, 2.36%
7. EEI CORPORATION, 2.28%
8. Metropolitan Bank & Trust Co., 2.20%
9. Jollibee Foods Corporation, 1.45%
10. Robinsons Land (RL) Commercial REIT,

Investment Mix



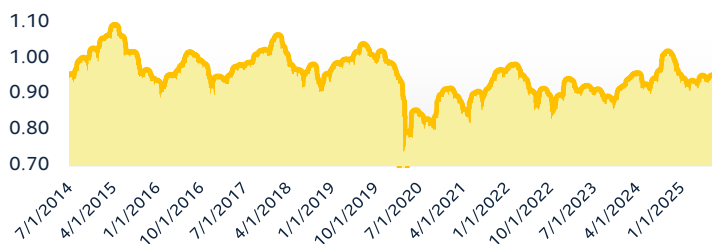
Sector Allocation



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How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	0.39%	-1.81%	-2.79%	3.49%	5.76%
Benchmark*	1.16%	-0.87%	-1.67%	5.78%	0.19%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

*Bond Benchmark Effectivity Date:

HSBC Local Currency Bond Philippines Liquid Total Return: July 1, 2014 to April 30, 2016
 Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life): May 1, 2016 to present

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEI) saw a volatile November. Buying towards the end of the month brought the index to 6,022.24, gaining 1.6% MoM.
- Peso government bond yields fell by around 20 basis points at the short end. Longer tenor bonds lagged, dropping by only 5-10 basis points. Overall, peso fixed income returns were positive for the month
- Third quarter GDP growth came in at 4%, significantly lower than both previous quarters and estimates. The GDP miss drove the PSEI to a new YTD low before recovering later in the month.
- Corporate earnings for 3Q were mostly in line with expectations. Consumer names were generally weaker in November as a handful of consumer companies reported weakening demand and margin pressure.
- Inflation remained benign, supporting further rate cuts by the Bangko Sentral ng Pilipinas (BSP). Likelihood of a rate cut in December increased after the disappointing GDP print. Despite this, the Peso appreciated slightly P58.64: \$1.
- The local bourse may trade between 5,800 to 6,100 in the short run as investors wait for developments on the flood control corruption controversy. Peso fixed income will continue to be bullish as growth and inflation remain below government targets. Global developments will also be a catalyst for the rest of the year.
- Given lower economic growth forecasts and further rate cuts, the fund will be overweight on fixed income. On equities, the fund will remain defensive, favoring companies that have stable earnings or those that pay dividends higher than PSEI.
- Gross of fees, the fund was slightly below its benchmark on a year-to-date basis.

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Launch Date	July 1, 2014	Fund Classification	Multi-Asset Fund	Minimum Holding Period	None
Fund Size	PHP 471,528,749.70	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	0.9070	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	50% PSEI + 50% Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life)	Management and Distribution Fee	2.00%	Bloomberg Ticker	SLPDYNA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

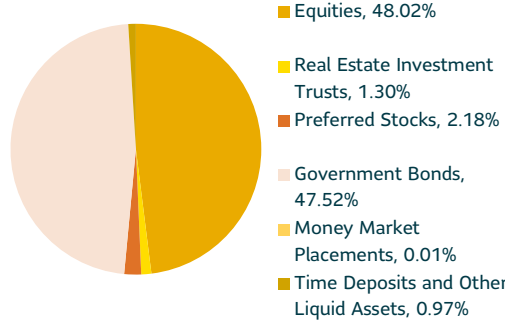
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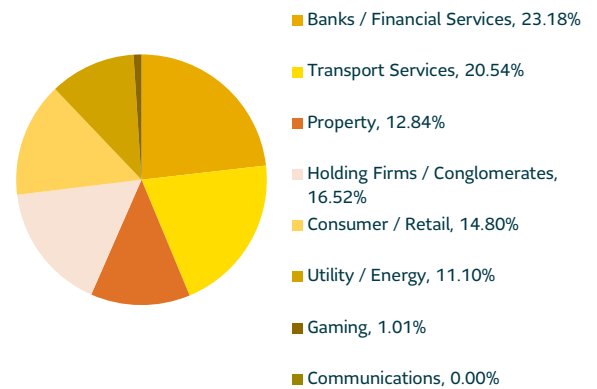
Top Equity Holdings*

1. International Container Terminal Services Inc., 9.86%
2. SM Investments Corporation, 5.75%
3. BDO Unibank Inc., 4.97%
4. SM Prime Holdings Inc., 4.26%
5. Metropolitan Bank & Trust Co., 3.12%
6. Bank of the Philippine Islands, 3.04%
7. Jollibee Foods Corporation, 2.99%
8. Manila Electric Company, 2.74%
9. EEI CORPORATION, 2.18%
10. Ayala Land Inc., 1.91%

Investment Mix



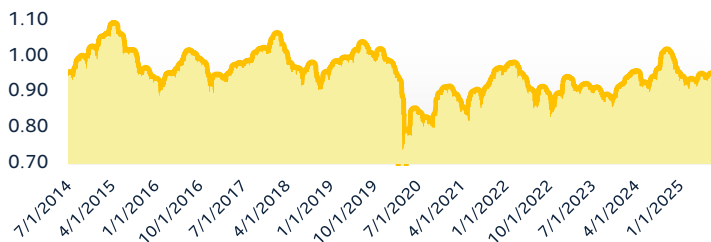
Sector Allocation



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How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	-0.11%	-2.19%	-8.00%	8.01%	10.95%
Benchmark*	0.19%	-1.97%	-6.85%	8.91%	2.55%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

*Bond Benchmark Effectivity Date:

HSBC Local Currency Bond Philippines Liquid Total Return: July 1, 2014 to April 30, 2016
 Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life): May 1, 2016 to present

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEI) went through another tough month as a host of negative catalysts affected the market. The index ended at 5,929.68, losing 0.40% during the month. Bond yields fell with shorter maturities outperforming long bonds. Yields on maturities 5Y and in fell by ~20 basis points, while those on longer tenors fell by 2-10 basis points. With accruals, this still led to positive returns for investors.
- October inflation remains benign at 1.7%, slightly lower than the 1.8% market expectation. Meanwhile, the Philippine peso continued to depreciate during October, hitting P59:\$1. Foreign investors were once again net sellers of \$100m for the month. Total YTD outflows now stand at \$774m.
- Political risk continued to weaken market sentiment as investigations into ghost projects under the DPWH remained slow. Despite several lawmakers implicated in the corruption probe amounting to billions of pesos of taxpayer's funds, nobody has been charged by the Department of Justice.
- Moving forward, third quarter corporate earnings and GDP print will be key catalysts for the local stock market. Lower-than-expected GDP could keep the index below 6,000 and test previous low of 5,700. So far, weighted 3Q corporate earnings among PSEI members grew by +12%, driven by International Container Terminal Services Inc (ICT), the largest index member. Stripping off ICT, earnings growth was at +5% with most of the companies reporting in-line earnings.
- Gross of fees, the fund was ahead of its benchmark on a year-to-date basis.

DISCLAIMER: Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance, and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).

For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.
 For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: ICTD ERMD

Receipt Date and Time: April 14, 2026 06:00:15 PM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST104142026811217711

Document Type: Financial Statement

Document Code: FS

Period Covered: December 31, 2025

Submission Type: Annual

Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET

for
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

C S 2 0 1 2 1 5 8 4 6

Company Name

S	U	N	L	I	F	E	P	R	O	S	P	E	R	I	T	Y	D	Y	N	A	M	I	C		
F	U	N	D	I	N	C	.																		

Principal Office (No./Street/Barangay/City/Town)Province)

S	U	N	L	I	F	E	C	E	N	T	R	E	5	T	H	A	V	E	.	C	O	R	.		
R	I	Z	A	L	D	R	I	V	E	,	B	O	N	I	F	A	C	I	O	G	L	O	B	A	L
C	I	T	Y	,	T	A	G	U	I	G	C	I	T	Y											

Form Type

A A F S

Department requiring the report

C R M D

Secondary License Type, If Applicable

N/A

COMPANY INFORMATION

Company's Email Address

sunlife_sec_communications@sunlife.com

Company's Telephone Number/s

8555-8888

Mobile Number

0999-991-7178

No. of Stockholders

5,003

Annual Meeting
Month/Day

Every Fourth Wednesday of June

Fiscal Year
Month/Day

12/31

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person

CANDY S. ESTEBAN

Email Address

Telephone Number/s

8555-8888

Mobile Number

N/A

Contact Person's Address

SUN LIFE CENTRE, 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY

Note 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated

2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.



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From eafs@bir.gov.ph <eafs@bir.gov.ph>

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Cc PHIL-FIN.SLPDynamic <PHIL-FIN.SLPDynamic@sunlife.com>

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Hi SUN LIFE PROSPERITY DYNAMIC FUND, INC.,

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Transaction Code: **AFS-0-PZY3Z21M04YYVTQPPV141SRN042Z22XZR**

Submission Date/Time: **Apr 13, 2026 10:09 PM**

Company TIN: **008-357-526**

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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

FILING REFERENCE NO.

TIN	: 008-357-526-000
Name	: SUN LIFE PROSPERITY DYNAMIC FUND, INC.
RDO	: 044
Form Type	: 1702
Reference No.	: 462600071931257
Amount Payable (Over Remittance)	: -10,927.00
Accounting Type	: C - Calendar
For Tax Period	: 12/31/2025
Date Filed	: 04/10/2026
Tax Type	: IT

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**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The Management of Sun Life Prosperity Dynamic Fund, Inc. (the "Company") is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, as at December 31, 2025 and 2024, and for the years ended December 31, 2025, 2024 and 2023, in accordance with the prescribed financial reporting framework indicated therein and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the Shareholders.

Navarro Amper & Co., the independent auditor appointed by the Shareholders for the years ended December 31, 2025 and 2024, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Board of Directors and Shareholders has expressed its opinion on the fairness of presentation upon completion of such audit.

[Signature box]

Benedicto C. Sison, Chairman of the Board

[Signature box]

Valerie N. Pama, President

[Signature box]

Candy S. Esteban, Treasurer

Signed this 25th day of March 2026.



MAR 25 2026

MAKATI CITY

Subscribed and sworn to me before this ___ day of _____, 2026 at _____, affiants exhibiting to me competent evidence of identity, as follows:

Name	Government Issued ID	Date/Place Issued
Benedicto C. Sison		
Valerie N. Pama		
Candy S. Esteban		

WITNESS MY HAND AND SEAL on the date and place above written:

Doc. No. 18
Page No. 5
Book No. 21
Series of 2026.

ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2027
Appointment No. M-029 (2026-2027)
PTR No. 10765527 January 3, 2026
IBP No. 557367 Issued on November 3, 2025
MCLE Compliance No. VIII-0040638 Roll No. 27932
Amorsolo Street, Legazpi Village
Makati City

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders
SUN LIFE PROSPERITY DYNAMIC FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Sun Life Prosperity Dynamic Fund, Inc. (the Company), which comprise the statements of financial position as at December 31, 2025 and 2024, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years ended December 31, 2025, 2024, and 2023, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years ended December 31, 2025, 2024, and 2023, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in the Philippines. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Deloitte.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Securities and Exchange Commission (SEC) Form 17-A Annual Report submission to the SEC, which is prepared by the Management and submitted after the issuance of the audited financial statements with our auditor's report attached thereon.

The SEC Form 17-A is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information identified above which have not yet been received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with PFRS Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.



As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.



Report on Other Legal and Regulatory Requirements

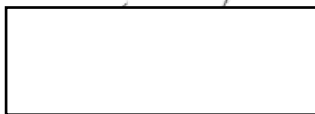
Report on the Supplementary Information Required by the Bureau of Internal Revenue

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 19 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA

BOA

SEC

st

BIR A

TIN 2

PTR

October 1, 2024; valid until September 22, 2027

, August 2, 2022; valid to audit 2021 to 2025 financial

, July 16, 2024; effective until July 15, 2027

6, Taguig City

Taguig City, Philippines

March 31, 2026



SUN LIFE PROSPERITY DYNAMIC FUND, INC.

(An Open-end Investment Company)

STATEMENTS OF FINANCIAL POSITION

		December 31	
	Notes	2025	2024
ASSETS			
Current Assets			
Cash in banks	6	P 7,364,431	P 7,153,138
Financial assets at fair value through profit or loss	7	447,506,931	483,840,942
Accrued interest receivable	7	3,840,878	2,587,445
Dividends receivable	7	-	102,865
Other current assets		10,927	10,965
		P458,723,167	P493,695,355
LIABILITIES AND EQUITY			
Current Liabilities			
Accrued expenses and other payables	8	P 3,527,642	P 1,033,807
Payable to fund manager	9	918,826	968,306
Total Current Liabilities		4,446,468	2,002,113
Equity			
Share capital	10	35,069,670	35,069,670
Additional paid-in capital	11	3,266,403,832	3,267,784,061
Retained Earnings (Deficit)		(3,493,490)	5,954,742
		3,297,980,012	3,308,808,473
Treasury shares	10	(2,843,703,313)	(2,817,115,231)
Total Equity		454,276,699	491,693,242
		P458,723,167	P493,695,355
Net Asset Value Per Share	12	P 0.9107	P 0.9272

See Notes to Financial Statements.

SUN LIFE PROSPERITY DYNAMIC FUND, INC.
(An Open-end Investment Company)

STATEMENTS OF COMPREHENSIVE INCOME

		For the Years Ended December 31		
	Notes	2025	2024	2023
Investment Income				
Net realized gain (losses) on investments	7	(P 9,252,228)	P 11,606,744	P 5,499,830
Dividend income	7	7,821,669	9,895,217	15,862,157
Interest income	13	13,683,655	14,350,028	27,721,192
Other income		2,792	846	-
		12,255,888	35,852,835	49,083,179
Investment Expenses				
Commission		780,603	843,002	2,993,626
Clearing fees		44,938	49,707	129,981
		825,541	892,709	3,123,607
Net Investment Income		11,430,347	34,960,126	45,959,572
Operating Expenses				
Management and transfer fees	9	6,071,193	7,182,405	13,245,302
Distribution fees	9	5,279,299	6,245,570	11,517,654
Directors' fees	9	514,607	255,451	255,286
Professional fees		192,495	192,495	179,065
Taxes and licenses		183,083	183,090	84,519
Custodianship fees		124,963	143,382	253,729
Printing and supplies		6,567	5,744	4,549
Miscellaneous		10,989	14,853	9,392
		12,383,196	14,222,990	25,549,496
Profit (Loss) Before Net Unrealized Gains (Losses) on Investments		(952,849)	20,737,136	20,410,076
Net Unrealized Gains (Losses) on Investments	7	(4,869,892)	1,649,814	1,270,315
Profit (Loss) Before Tax		(5,822,741)	22,386,950	21,680,391
Income Tax Expense	16	3,625,491	4,721,921	10,772,972
Total Comprehensive Income (Loss) for the Year	14	(P 9,448,232)	P 17,665,029	P 10,907,419
Basic Earnings (Loss) per Share	14	(P 0.018)	P 0.029	P 0.009

See Notes to Financial Statements.

SUN LIFE PROSPERITY DYNAMIC FUND, INC.

(An Open-end Investment Company)

STATEMENTS OF CHANGES IN EQUITY**For the Years Ended December 31**

	Notes	Share Capital	Additional Paid-in Capital	Retained Earnings (Deficit)	Treasury Shares	Total
Balance, January 1, 2023	10,11	P 35,069,670	P 3,267,804,689	(P22,617,706)	(P2,125,104,527)	P 1,155,152,126
Total comprehensive income for the period		-	-	10,907,419	-	10,907,419
Transactions with owners:						
Reissuance of treasury shares during the year		-	(10,985)	-	86,079	75,094
Acquisition of treasury shares during the year	10	-	-	-	(534,484,292)	(534,484,292)
Total transactions with owners		-	(10,985)	-	(534,398,213)	(534,409,198)
Balance, December 31, 2023	10,11	35,069,670	3,267,793,704	(11,710,287)	(2,659,502,740)	631,650,347
Total comprehensive income for the period		-	-	17,665,029	-	17,665,029
Transactions with owners:						
Reissuance of treasury shares during the year		-	(9,643)	-	117,446	107,803
Acquisition of treasury shares during the year	10	-	-	-	(157,729,937)	(157,729,937)
Total transactions with owners		-	(9,643)	-	(157,612,491)	(157,622,134)
Balance, December 31, 2024	10,11	35,069,670	3,267,784,061	5,954,742	(2,817,115,231)	491,693,242
Total comprehensive loss for the period		-	-	(9,448,232)	-	(9,448,232)
Transactions with owners:						
Reissuance of treasury shares during the year		-	(1,380,229)	-	71,602,350	70,222,121
Acquisition of treasury shares during the year	10	-	-	-	(98,190,432)	(98,190,432)
Total transactions with owners		-	(1,380,229)	-	(26,588,082)	(27,968,311)
Balance, December 31, 2025	10,11	P35,069,670	P3,266,403,832	(P 3,493,490)	(P2,843,703,313)	P454,276,699

See Notes to Financial Statements.

SUN LIFE PROSPERITY DYNAMIC FUND, INC.

(An Open-end Investment Company)

STATEMENTS OF CASH FLOWS

For the Years Ended December 31

	Notes	2025	2024	2023
Cash Flows from Operating Activities				
Profit (Loss) before tax		(P 5,822,741)	P 22,386,950	P 21,680,391
Adjustments for:				
Net unrealized (gains) losses on investments	7	4,869,892	(1,649,814)	(1,270,315)
Dividend income	7	(7,821,669)	(9,895,217)	(15,862,157)
Net realized (gains) losses on investments	7	9,252,228	(11,606,744)	(5,499,830)
Interest income	13	(13,683,655)	(14,350,028)	(27,721,192)
Operating cash flows before working capital changes		(13,205,945)	(15,114,853)	(28,673,103)
Decrease in other current assets		38	11	-
Increase (Decrease) in:				
Accrued expenses and other payables		2,493,835	(200,190)	(315,945)
Payable to fund manager		(49,480)	(214,420)	(1,056,123)
Cash used in operations		(10,761,552)	(15,529,452)	(30,045,171)
Acquisition of financial assets at fair value through profit or loss	7	(658,479,375)	(437,258,500)	(1,223,165,752)
Proceeds from disposals and maturities of financial assets at fair value through profit or loss		680,691,266	577,015,954	1,724,802,841
Interest income received		12,430,222	13,920,178	28,400,513
Dividend income received		7,924,534	10,003,873	15,818,726
Income taxes paid		(3,625,491)	(4,721,921)	(10,772,972)
Net cash generated from operating activities		28,179,604	143,430,132	505,038,185
Cash Flows from Financing Activities				
Proceeds from reissuance of treasury shares	10	70,222,121	107,803	75,094
Payments on acquisition of treasury shares	10	(98,190,432)	(157,729,937)	(534,484,292)
Net cash used in financing activities		(27,968,311)	(157,622,134)	(534,409,198)
Net Increase (Decrease) in Cash in banks		211,293	(14,192,002)	(29,371,013)
Cash in banks, Beginning		7,153,138	21,345,140	50,716,153
Cash in banks, End	6	P 7,364,431	P 7,153,138	P 21,345,140

See Notes to Financial Statements.

SUN LIFE PROSPERITY DYNAMIC FUND, INC.

(An Open-end Investment Company)

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2025 AND 2024 AND FOR THE YEARS ENDED DECEMBER 31, 2025, 2024 and 2023

1. CORPORATE INFORMATION

Sun Life Prosperity Dynamic Fund, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on August 31, 2012. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). It is engaged in the sale of redeemable shares and investment of the proceeds in domestic equity securities and/or in government and corporate debt securities. The Company adopted a tactical asset allocation approach in order to have the ability to switch between equities, bonds, and cash with a wider range in the permitted allocation between equities and fixed-income assets when needed. As an open-end investment company, its shares are redeemable anytime based on the Net Asset Value Per Share (NAVPS) at the time of redemption.

The Company appointed Sun Life Asset Management Company, Inc. (SLAMCI), an investment management company incorporated in the Philippines and a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (SLOCPI), as its fund manager, adviser, administrator, distributor and transfer agent and provides management, distribution and all other required operational services, as disclosed in Note 9.

The Company's registered office address and principal place of business is at the Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

The Company is considered a public company under Rule 3.1 of the Implementing Rules and Regulations of the Revised Securities Regulation Code (SRC), which, among others, defines a public corporation as any corporation with assets of at least P50,000,000 and having 200 or more shareholders, each of whom holds at least 100 shares of its equity securities.

As at December 31, 2025 and 2024, the Company has 5,003 shareholders and 5,000 shareholders, respectively, each holding at least 100 shares of the Company's common shares.

2. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

Statement of Compliance

The financial statements of the Company have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards. PFRS Accounting Standards include all applicable PFRS Accounting Standards, Philippine Accounting Standards (PAS) and interpretations of the Philippine Interpretations Committee (PIC), Standing Interpretations Committee (SIC) and International Financial Reporting Interpretations Committee (IFRIC) as approved by the Financial and Sustainability Reporting Standards Council (FSRSC) and the Board of Accountancy and adopted by the SEC.

Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on fair value of the consideration given in exchange for goods and services.

Functional and Presentation Currency

These financial statements are presented in Philippine Peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest peso, except when otherwise indicated.

3. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

Adoption of Amended Accounting Standards Effective in 2025

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2025. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

The amendments clarify how an entity determines whether a currency is exchangeable in another currency and how it estimates the spot exchange rate when exchangeability is lacking. The amendments also introduce additional disclosure requirements relating to currencies that are not exchangeable.

The Company applied the amendments prospectively from January 1, 2025. The adoption of the amendments did not have a material impact on the Company's financial statements.

New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2025

At the date of authorization of these financial statements, the Company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning or after January 1, 2027

- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application* and PFRS 9, *Financial Instruments - Comparative Information*
- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

PFRS 18, Presentation and Disclosures in Financial Statements

PFRS 18 replaces PAS 1, carrying forward many of the requirements in PAS 1 unchanged and complementing them with new requirements. In addition, some PAS 1 paragraphs have been moved to PAS 8 and PFRS 7. Furthermore, the FSRSC has made minor amendments to PAS 7 and PAS 33 Earnings per Share.

PFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation.

An entity is required to apply PFRS 18 for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The amendments to PAS 7 and PAS 33, as well as the revised PAS 8 and PFRS 7, become effective when an entity applies PFRS 18. PFRS 18 requires retrospective application with specific transition provisions.

The Company is currently assessing the impact of adopting these standards on its financial statements.

4. MATERIAL ACCOUNTING POLICIES

Financial Assets

Initial Recognition and Measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset.

Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

Financial Liabilities and Equity Instruments

Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities measured subsequently at amortized cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The Company's financial liabilities classified under this category include accrued expenses and other payables, due to brokers and payable to fund manager.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Share capital

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

Retained earnings (Deficit)

Retained earnings (deficit) represents accumulated gains (loss) attributable to equity holders of the Company after deducting dividends declared. Retained earnings (deficit) may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

Repurchase, disposal and reissuance of share capital (treasury shares)

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

Revenue Recognition

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

Dividend income

Dividend income from investments is recognized when the shareholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

Fair value gains or losses

Gains or losses arising from changes in fair values of investments are disclosed under the policy on financial assets.

Expense Recognition

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

Fair Value

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Related Party Transactions

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions. An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

Taxation

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax (MCIT), whichever is higher.

In 2023, the Company's current tax expense is calculated using 25% RCIT rate or 1% MCIT rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

Earnings (Loss) per Share

The Company computes its basic earnings (loss) per share by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings (loss) per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of DFFS which are dilutive potential ordinary shares.

Net Asset Value per Share (NAVPS)

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future share subscriptions.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

Business model assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at December 31, 2025 and 2024, the Company's financial assets measured at FVTPL amounted to P447,506,931 and P483,840,942, respectively, as disclosed in Note 7 while the financial assets measured at amortized cost amounted to P11,205,309 and P9,843,448, respectively, composed of cash in banks, accrued interest receivable and dividends receivable, as disclosed in Notes 6 and 7.

Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, *Financial Instruments: Presentation*, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at December 31, 2025 and 2024, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to P35,069,670 as disclosed in Note 10.

Key Sources of Estimation Uncertainty

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Deferred tax asset

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax asset to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize the deferred tax assets as at December 31, 2025 and 2024, as disclosed in Note 16.

6. CASH IN BANKS

This account consists of cash in banks amounting to P7,364,431 and P7,153,138, respectively, as at December 31, 2025 and 2024.

Cash in banks earned interest amounting to P21,306, P32,682, and P43,047 at average rates of 0.29%, 0.48%, and 0.11% in 2025, 2024 and 2023, respectively, as disclosed in Note 13.

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

	2025	2024
Investments in fixed-income securities	P267,866,105	P198,918,670
Investments in listed equity shares	179,640,826	284,922,272
	P447,506,931	P483,840,942

Investments in equity securities are composed of ordinary and preferred shares. Investments in fixed-income securities include investment in treasury notes.

The Company recognized dividend income from investments in listed equity securities amounting to P7,821,669, P9,895,217, and P15,862,157 in 2025, 2024 and 2023, respectively. Dividends receivable amounted to nil and P102,865 as at December 31, 2025 and 2024, respectively.

Interest income earned on fixed-income securities amounted to P13,662,349, P14,191,431, and P25,487,996 in 2025, 2024 and 2023, respectively, as disclosed in Note 13. Average rates earned on these investments are also disclosed in Note 13. Accrued interest receivable amounted to P3,840,878 and P2,587,445 as at December 31, 2025 and 2024, respectively, presented as accrued interest receivable in the statements of financial position.

Net gains (losses) on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

	2025	2024	2023
Net realized gains (losses) on investments:			
Equity securities	(P 8,922,432)	P 12,553,053	(P 1,137,645)
Fixed-income securities	(329,796)	(946,309)	6,637,475
	(9,252,228)	11,606,744	5,499,830
Net unrealized gains (losses) on investments:			
Equity securities	(5,536,059)	4,812,774	747,455
Fixed-income securities	666,167	(3,162,960)	522,860
	(4,869,892)	1,649,814	1,270,315
	(P14,122,120)	P 13,256,558	P 6,770,145

The movements in the financial assets at FVTPL are summarized as follows:

	2025	2024	2023
Balance, January 1	P483,840,942	P610,341,838	P1,105,460,516
Additions	658,479,375	437,258,500	1,222,914,018
Disposal	(689,943,494)	(565,409,210)	(1,719,303,011)
Unrealized gains (losses)	(4,869,892)	1,649,814	1,270,315
Balance, December 31	P447,506,931	P483,840,942	P 610,341,838

The following presents the breakdown of the maturity profile of the principal amounts of fixed-income securities:

	2025	2024
Due after one year through five years	P 74,834,000	P 18,300,000
Due after five years through ten years	154,207,000	122,406,000
Due after ten years	29,350,000	44,790,000
	P258,391,000	P185,496,000

8. ACCRUED EXPENSES AND OTHER PAYABLES

This account consists of:

	2025	2024
Due to investors	P3,230,095	P 814,613
Professional fees	192,495	99,949
Withholding and documentary stamp taxes	94,468	90,757
Custodianship fees	7,252	25,799
Others	3,332	2,689
	P3,527,642	P1,033,807

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid three days after the transaction date. Other payables are non-interest bearing and are normally settled within one year.

9. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with companies which are considered related parties under PAS 24, *Related Party Disclosures*.

As at December 31, 2025 and 2024, SLAMCI subscribed 75,615,873 and nil shares to the Company respectively representing 15.16% and 0.00% of net assets, respectively.

SLAMCI holds the following number and current value of shares of the Company as at December 31, 2025 and 2024:

Related party	2025		2024	
	Number of shares	Current Value	Number of shares	Current Value
SLAMCI	75,615,873	P 68,863,376	-	P -

The details of transactions with related parties and the amounts paid or payable are set out below.

Nature of Transaction	Transactions During the Year			Outstanding Payable		Term	Condition	Notes
	2025	2024	2023	2025	2024			
SLAMCI – Fund Manager								
Management, Distribution and Transfer fees	P11,350,492	P13,427,975	P24,762,956	P918,826	P968,306	2.15% of average daily net assets; settled in cash on or before the 15 th day of the following month	Unsecured; Unguaranteed	a
Key Management Personnel								
Directors' fees	P 514,607	P 255,451	P 255,286	P -	P -	Payable on demand; Settled in cash	Unsecured; Unguaranteed	b

Details of the Company's related party transactions are as follows:

a. Investment Management

On October 12, 2012, the Company and SLAMCI entered into a Management and Distribution Agreement (MDA) wherein SLAMCI will act as its fund manager, adviser, administrator, distributor and transfer agent and will provide management, distribution and all required operational services. Under the MDA, SLAMCI will receive aggregate fees for these services at an annual rate of 2.00% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day. Moreover, under the Transfer Agency Agreement, SLAMCI receives aggregate fees for these services at an annual rate of 0.15% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day.

On January 22, 2024, the Board of Directors of the Company and SLAMCI jointly approved to continue its MDA and Transfer Agency Agreements based on the Implementing Rules and Regulations of the Investments Company Act of 2018 published by the SEC. The agreements shall remain to continue in effect from year to year as approved by the respective Board of Directors of the Company and SLAMCI.

b. Remuneration of Directors

Remuneration of directors is usually paid based on the meetings held and attended. There were no accrued Directors' fees as at December 31, 2025 and 2024.

Except for the Board of Directors, the Company has no key management personnel and employees. Pursuant to the Company's MDA with SLAMCI, the latter provides all staff of the Company, including executive officers and other trained personnel.

10. EQUITY

Movements are as follows:

	2025		2024		2023	
	Shares	Amount	Shares	Amount	Shares	Amount
Authorized:						
P0.01 par value						
At December 31	5,200,000,000	P 52,000,000	5,200,000,000	P 52,000,000	5,200,000,000	P 52,000,000
Fully paid:						
At December 31	3,506,967,024	P 35,069,670	3,506,967,024	P 35,069,670	3,506,967,024	P 35,069,670
Treasury shares:						
At January 1	2,976,695,050	P 2,817,115,231	2,808,437,502	P2,659,502,740	2,192,658,591	P2,125,104,527
Acquired during the year	107,093,578	98,190,432	168,375,182	157,729,937	615,865,127	534,484,292
Reissuance	(75,618,135)	(71,602,350)	(117,634)	(117,446)	(86,216)	(86,079)
At December 31	3,008,170,493	P 2,843,703,313	2,976,695,050	P2,817,115,231	2,808,437,502	P2,659,502,740

Fully paid ordinary shares with a par value of P0.01 carry one vote per share and carry a right to dividends.

Incorporation

The Company was incorporated on August 31, 2012 with 200,000,000 authorized shares at par value of P0.01 per share.

Approved changes

On October 10, 2012, the shareholders approved the blanket increase from 200,000,000 shares to 100,000,000,000 shares with a par value of P0.01 per share. The Board was authorized to implement the increase in tranches.

On March 22, 2013, the Board of Directors approved the first tranche of the share capital increase. The Company's authorized capital stock has increased from 200,000,000 shares to 2,200,000,000 shares with a par value of P0.01 per share. The Securities and Exchange Commission subsequently approved the increase on January 22, 2014, and the registration statement on July 3, 2014.

Deposits for future stock subscriptions received in cash amounting to P500,000,000 equivalent to 500,000,000 shares from investors in 2013 for the increase in authorized share capital is recognized in equity since the Company has met all of the conditions required for such recognition as disclosed in Note 4.

On August 6, 2013, the Board of Directors approved the second tranche of share capital increase by 3,000,000,000 shares (from 2,200,000,000 shares to 5,200,000,000 shares with a par value of P0.01 per share) which was subsequently approved by the SEC on December 23, 2014. On July 13, 2017, the registration statement was approved by the SEC.

Current state

As at December 31, 2025, the Company has 498,796,531 issued and outstanding shares out of the 5,200,000,000 ACS with a par value of P0.01 per share.

The annual summary of the transaction of the Company's outstanding shares is as follows:

Year	NAVPS, end	Issuances	Redemptions	Balances
2012	P0.9908	50,000,000	-	50,000,000
2013	P0.9029	-	-	50,000,000
2014	P0.9998	3,503,921,187	(48,031,602)	3,505,889,585
2015	P0.9260	38,792,139	(146,889,954)	3,397,791,770
2016	P0.8962	5,155,668	(324,454,812)	3,078,492,626
2017	P1.0203	18,495,215	(732,722,627)	2,364,265,214
2018	P0.9217	503,652	(450,492,552)	1,914,276,314
2019	P0.9748	-	(376,806,558)	1,537,469,756
2020	P0.8877	-	(35,784,146)	1,501,685,610
2021	P0.9396	16,408,202	(118,779,832)	1,399,313,980
2022	P0.8789	110,708	(85,116,255)	1,314,308,433
2023	P0.9042	86,216	(615,865,127)	698,529,522
2024	P0.9272	117,634	(168,375,182)	530,271,974
2025	P0.9107	75,618,135	(107,093,578)	498,796,531

The total number of shareholders as at December 31, 2025, 2024 and 2023 is 5,003, 5,000, and 4,999, respectively.

Redeemable shares

Redeemable shares carry one vote each, and are subject to the following:

a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, have a pre-emptive or other right to purchase, subscribe for, or take any part of shares or of any other securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any share, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive, by way of redemption, approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

11. ADDITIONAL PAID-IN CAPITAL

Additional paid-in capital of P3,266,403,832, P3,267,784,061, and P3,267,793,704 as at December 31, 2025, 2024 and 2023, respectively, pertains to excess payments over par value from investors and from reissuance of treasury shares.

12. NET ASSET VALUE PER SHARE (NAVPS)

NAVPS is computed as follows:

	Note	2025	2024
Total equity		P454,276,699	P491,693,242
Outstanding shares	10	498,796,531	530,271,974
NAVPS		P 0.9107	P 0.9272

NAVPS is based on issued, outstanding and fully paid shares minus treasury shares. The expected cash outflow on redemption of these shares is equivalent to computed NAVPS as at reporting period.

13. INTEREST INCOME

This account consists of interest income on the following:

	Notes	2025	2024	2023
Fixed-income securities	7	P13,662,349	P14,191,431	P25,487,996
Cash in banks	6	21,306	32,682	43,047
Cash equivalents		-	125,915	2,190,149
		P13,683,655	P14,350,028	P27,721,192

The Company records interest income at its gross amount, with any applicable final withholding taxes recognized as income tax expense.

Average interest rates of investments, cash in banks and cash equivalents in 2025, 2024 and 2023 are as follows:

	2025	2024	2023
Fixed-income securities	6.55%	7.04%	7.13%
Cash in banks	0.29%	0.48%	0.11%
Cash equivalents	-	1.68%	36.49%

Interest income earned on financial assets, analyzed by category, is as follows:

	Notes	2025	2024	2023
Financial assets at FVTPL	7	P13,662,349	P14,191,431	P25,487,996
Cash and cash equivalents	6	21,306	158,597	2,233,196
		P13,683,655	P14,350,028	P27,721,192

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. The Company classifies an investment as cash equivalents if that investment has a maturity of three months or less from the date of acquisition.

14. EARNINGS (LOSS) PER SHARE

The calculation of the basic and diluted earnings (loss) per share is based on the following data:

	2025	2024	2023
Total comprehensive income (loss) for the year	(P 9,448,232)	P 17,665,029	P 10,907,419
Weighted average number of issued and outstanding shares	514,794,369	603,813,616	1,175,632,707
Basic earnings (loss) per share	(P 0.018)	P 0.029	P 0.009

As at December 31, 2025, 2024 and 2023, the Company has no dilutive potential ordinary shares.

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

Assets measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable.

	Note	Level 1
December 31, 2025		
Investments in fixed-income securities	7	P267,866,105
Investments in listed equity shares	7	179,640,826
		P447,506,931
December 31, 2024		
Investments in fixed-income securities	7	P198,918,670
Investments in listed equity shares	7	284,922,272
		P483,840,942

The fair values of fixed-income securities are based on quoted prices of done deal rates and bid rates of identical instruments.

Listed equity securities are valued at quoted prices as at reporting date.

No transfers in fair value hierarchy were made as at December 31, 2025 and 2024. Total unrealized gain or loss on investments relating to financial assets that are measured at fair value at the end of the reporting period are presented separately in the statements of comprehensive income and disclosed in Note 7.

16. INCOME TAXES

Details of current tax expense are as follows:

	2025	2024	2023
Final tax	P3,625,453	P 4,721,910	P10,772,972
MCIT	38	11	-
	P3,625,491	P 4,721,921	P10,772,972

The reconciliation between tax expense and the product of accounting profit (loss) multiplied by 25% in 2025, 2024 and 2023 is as follows:

	2025	2024	2023
Accounting profit (loss)	(P5,822,741)	P22,386,950	P21,680,391
Tax expense (benefit) at 25%	(P1,455,685)	P 5,596,738	P 5,420,098
Adjustment for income subject to lower tax rate	204,539	1,134,403	3,842,674
Tax effects of:			
Unrecognized Net Operating Loss Carry-Over (NOLCO)	3,301,486	3,778,713	7,168,276
Net realized loss (gain) on investments	2,313,057	(2,901,686)	(1,374,958)
Dividend income exempt from tax	(1,955,417)	(2,473,804)	(3,965,539)
Net unrealized fair value loss (gains) on investments	1,217,473	(412,454)	(317,579)
Unrecognized MCIT	38	11	-
	P3,625,491	P 4,721,921	P10,772,972

On March 26, 2021, the Republic Act (RA) 11534 also known as "Corporate Recovery and Tax Incentives for Enterprises Act" or "CREATE" Act was passed into law which reduced the corporate income tax rates and rationalized the current fiscal incentives by making it time-bound, targeted and performance-based.

Among others, the Act includes the following significant revisions:

1. Effective July 1, 2020, domestic corporations with total assets not exceeding P100 million and net taxable income of P5 million and below shall be subject to 20% income tax rate while the other domestic corporations and resident foreign corporations will be subject to 25% tax income tax rate.

Details of the Company's NOLCO from 2022 to 2025 are as follows:

Year Incurred	Year of Expiry	Beginning Balance	Additions	Expired	Ending Balance
2022	2025	P37,230,031	P -	P37,230,031	P -
2023	2026	28,673,103	-	-	28,673,103
2024	2027	15,114,853	-	-	15,114,853
2025	2028	-	13,205,945	-	13,205,945
		P81,017,987	P13,205,945	P37,230,031	P56,993,901

Details of the Company's NOLCO from 2020 to 2021 covered by Revenue Regulations (RR) No. 25-2020 are as follows:

Year of Incurrence	Year of Expiry	Beginning Balance	Addition	Expired	Ending Balance
2020	2025	P35,365,475	P -	P35,365,475	P -
2021	2026	39,380,016	-	-	39,380,016
		P74,745,491	P -	P35,365,475	P39,380,016

Pursuant to Section 4 COVID-19 Response and Recovery Interventions paragraph (bbbb) of Republic Act No. 11494 also known as "Bayanihan to Recover As One Act" and to RR No. 25-2020 of Bureau of Internal Revenue, the NOLCO incurred by the Company for taxable years 2020 and 2021 shall be carried over as a deduction from gross income for the next five consecutive taxable years immediately following the year of such loss.

Details of MCIT are as follows:

Year Incurred	Year of Expiry	Amount	Applied Previous Year	Applied Current Year	Expired	Effects of changes in tax rate	Unapplied
2022	2025	P17	P -	P -	P17	P -	P -
2024	2027	11	-	-	-	-	11
2025	2028	38	-	-	-	-	38
		P66	P -	P -	P17	P -	P49

Deferred tax asset on NOLCO and MCIT were not recognized since Management believes that future taxable income will not be available against which the deferred tax asset can be utilized.

The Company's interest income arising from cash in banks, cash equivalents, and fixed-income securities and realized gains on sale of listed equity securities are already subjected to final tax and are therefore excluded from the computation of taxable income subject to RCIT.

Realized gains on redemption of investments in mutual funds are exempted from tax and are therefore excluded from the computation of taxable income subject to RCIT and MCIT.

17. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk, which includes interest rate, and equity price risks, credit risk and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and take appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below.

Market risk

The Company's activities expose it primarily to the financial risks of changes in interest rates and prices of equity securities in the stock market. There has been no change in the manner in which the Company manages and measures the risk.

Interest rate risk

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest.

The primary source of the Company's interest rate risk relates to cash in banks and fixed-income securities. Interest rates of the financial assets are disclosed in Notes 6, 7, and 13.

The risk is managed by the Fund Manager by actively monitoring the prevailing interest rate environment. The duration of the portfolio is reduced during periods of rising rates and widening credit spreads to maximize interest income potential. Conversely, the same is increased during periods of falling rates and narrowing credit spreads.

A 50 basis points increase or decrease in the interest rates had been determined for sensitivity analysis based on the exposure to interest rates for financial assets at FVTPL and loans and receivables at the end of each reporting period. The same is used for reporting interest rate risk internally to key management personnel and represents Management's assessment of the reasonable effect of the maximum possible movement in interest rates.

The following table details the increase or decrease in net profit if interest rates had been 50 basis points higher or lower and all other variables are held constant for the years ended 2025, 2024, and 2023:

Change in Interest rates	Increase (Decrease) in Net Profit/Equity		
	2025	2024	2023
+50 basis	(6,113,422)	(6,934,696)	(6,934,701)
-50 basis	6,331,638	7,261,576	7,261,580

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Equity price risk

The Company is exposed to equity price risks arising from investments in listed equity securities. Investments in equity securities could either be held for strategic or trading purposes.

The risk is managed by the Fund Manager by actively monitoring the domestic equity market. Portfolios are traded based on a combination of regularly-carried out fundamental and technical analyses of stock prices.

Based on the exposure to equity price risks at the end of each reporting period, if equity prices had been 2% higher or lower, profit or loss for the years ended December 31, 2025, 2024 and 2023 would have increased or decreased by P3,552,577, P5,454,888, and P7,273,990, respectively.

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent equity price risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing only with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults, and transacts only with entities that are rated with equivalent of investment grade of "High" down to "Satisfactory". This information is supplied by independent rating agencies, when available. If the information is not available, the Company uses other publicly available financial information and its own trading records to rate its major counterparties. The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

The table below summarizes the current internal credit rating equivalence system of the Company.

Summary rating	S&P rating	Internal credit rating
High	AAA	AAA
High	AA	AA- to AA+
High	A	A- to A+
High	BBB	BBB- to BBB+
Satisfactory	BB	BB- to B+
Acceptable	B	B- to B+
Low	CCC/C	CCC- to CCC+

The carrying amount of cash in banks, accrued interest receivable, and dividends receivable are recorded in the financial statements represents the Company's maximum exposure to credit risk. The Company determined that the credit quality of cash and cash equivalents, accrued interest receivable, and dividends receivable as high grade and low credit risk investments. Therefore, no ECL is recognized for these financial assets.

Liquidity risk

Liquidity risk arises when the Company encounters difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Company aims to maintain an appropriate level of liquidity which means having sufficient liquidity to be able to meet all obligations promptly under foreseeable adverse circumstances, while not having excessive liquidity.

The Company maintains at least ten percent of the fund in liquid/semi-liquid assets in the form of cash in banks, special savings deposits, accrued interest receivable, dividend receivable and other collective schemes wholly invested in liquid/semi-liquid assets to assure necessary liquidity. This is also in compliance to Section 6.10 of the Implementing Rules and Regulations of the Investment Company Act series of 2018.

The Fund Manager manages liquidity risks by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The following table details the Company's remaining contractual maturity for its non-derivative financial liabilities. The table had been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

	Less than One Month	One Month to One Year	Total
2025			
Accrued expenses and other payables	P3,230,095	P203,079	P3,433,174
Payable to fund manager	918,826	-	918,826
	P4,148,921	P203,079	P4,352,000
2024			
Accrued expenses and other payables	P 843,101	P 99,949	P 943,050
Payable to fund manager	968,306	-	968,306
	P 1,811,407	P 99,949	P 1,911,356

The difference between the carrying amount of accrued expenses and other payables disclosed in the statements of financial position and the amount disclosed in this note pertains to withholding and documentary stamp taxes that are not considered financial liabilities.

The following table details the Company's expected maturity for its financial assets. The table had been drawn up based on contractual maturities of the financial assets including interest that will be earned on those assets, except when the Company anticipates that the cash flows will occur in a different period.

	Average Effective Interest Rate	Less than One Year	One Year to Five Years	Five Years to Ten Years	More than Ten Years	Total
2025						
Cash in banks	0.29%	P 7,364,431	P -	P -	P -	P 7,364,431
Financial assets at fair value through profit or loss	6.55%	-	74,600,487	161,896,135	31,369,483	267,866,105
Accrued interest receivable		3,840,878	-	-	-	3,840,878
Dividends receivable		-	-	-	-	-
		P11,205,309	P74,600,488	P161,896,135	P31,369,483	P279,071,414
2024						
Cash in banks	0.48%	P7,153,138	P -	P -	P -	P 7,153,138
Financial assets at fair value through profit or loss	7.04%	133,213	18,824,301	62,387,737	105,626,353	186,971,604
Accrued interest receivable		2,587,445	-	-	-	2,587,445
Dividends receivable		102,865	-	-	-	102,865
		P9,976,661	P18,824,301	P62,387,737	P105,626,353	P196,815,052

The Company expects to meet its obligations from operating cash flows and proceeds of maturing financial assets and sale of financial assets at FVTPL.

18. CAPITAL RISK MANAGEMENT

The Fund Manager manages the Company's capital to ensure that the Company will be able to continue as a going concern while maximizing the return to stakeholders through the optimization of the mix of high-quality debt and equity securities from domestic issuers. The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The capital structure of the Company consists of issued capital as disclosed in Note 10.

The Fund Manager manages the Company's capital and NAVPS, as disclosed in Notes 10, 11 and 12, to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- It does not issue senior securities;
- It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;
- It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
- It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- It does not purchase or sell commodity futures contracts;
- The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;

- h. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
- i. It may use various techniques to hedge investment risks; and
- j. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to generate long-term capital appreciation through investment in equity securities and/or in government and corporate debt securities denominated in Philippine Peso.
- b. Benchmark - the Company's performance is measured against 50% PSE Index and 50% Bloomberg Sovereign Bond Index, net of tax.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes, fixed-income securities and equity securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 2.00% of the net assets attributable to shareholders on each valuation day.

In compliance with SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at December 31, 2025 and 2024, the Company is in compliance with the above requirements and minimum capital requirement of P50,000,000.

The equity ratio at year-end is as follows:

	2025	2024
Equity	P454,276,699	P491,693,242
Asset	458,723,167	493,695,355
Equity ratio	0.9903:1	0.9959:1

The Management believes that the above ratios are within the acceptable range.

19. SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF INTERNAL REVENUE (BIR) UNDER REVENUE REGULATIONS NO. 15-2010

The following information on taxes and license fees paid or accrued during the 2025 taxable year is presented for purposes of filing with the BIR and is not a required part of the basic financial statements.

Documentary stamp tax

Documentary stamp taxes incurred by the Company during 2025 amounted to P1 representing taxes paid in connection with the issuance of share certificates by the Company to its shareholders. The documentary stamp tax paid by the Company to the BIR includes those charged against the shareholder's investment for share certificate issuances in excess of ten (10) inter-fund transfers per calendar year.

Other taxes and licenses

Details of other taxes and licenses and permit fees paid or accrued in 2025 are as follows:

Charged to Operating Expenses	
Business permits	P140,007
Filing and registration fees	32,575
Residence or community tax	10,500
	P183,082

Withholding taxes

Withholding taxes paid and accrued and/or withheld consist of:

	Paid	Accrued	Total
Expanded withholding taxes	P867,300	P94,468	P961,768

Deficiency tax assessments

The Company has no outstanding tax assessments and tax cases as at December 31, 2025.

20. APPROVAL OF FINANCIAL STATEMENTS

The accompanying financial statements of the Company were approved and authorized for issue by the Board of Directors on March 25, 2026.

* * *

INDEPENDENT AUDITOR'S REPORT ON RECONCILIATION OF RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION

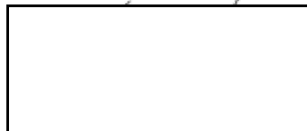
To the Board of Directors and Shareholders
SUN LIFE PROSPERITY DYNAMIC FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

We have audited in accordance with Philippine Standards on Auditing, the financial statements of Sun Life Prosperity Dynamic Fund, Inc. (the Company) as at December 31, 2025 and 2024 and for the years ended December 31, 2025, 2024, and 2023, and have issued our report thereon dated March 31, 2026. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information shown in the Reconciliation of the Company's Retained Earnings Available for Dividend Declaration is the responsibility of the Management. The schedule is presented for purposes of complying with the Revised Securities Regulation Code (SRC) Rule 68, and are not part of the basic financial statements. The schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial data required to be set forth therein in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA

BOA

SEC

BIR

TIN

PTR

tober 1, 2024; valid until September 22, 2027

ugust 2, 2022; valid to audit 2021 to 2025 financial

July 16, 2024; effective until July 15, 2027

6, Taguig City

Taguig City, Philippines

March 31, 2026

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SUN LIFE PROSPERITY DYNAMIC FUND, INC.
RECONCILIATION OF RETAINED EARNINGS
AVAILABLE FOR DIVIDEND DECLARATION
As at December 31, 2025

2025

Unappropriated Retained Earnings, beginning of reporting period	-	(P2,922,363,562)
Add: Category A: Items that are directly credited to Unappropriated Retained Earnings		
Reversal of Retained Earnings Appropriations	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
Less: Category B: Items that are directly dedited to Unappropriated Retained Earnings		
Dividend declaration during the reporting period	-	-
Retained Earnings appropriated during the reporting period	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
Unappropriated Retained Earnings, as adjusted	-	(2,922,363,562)
Add/Less: Net income (loss) for the current year		(9,448,232)
Less: Category C.1: Unrealized income recognized in the profit or loss during the reporting period (net of tax)		
• Equity in net income of associate/joint venture, net of dividends declared	-	-
• Unrealized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Unrealized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-	(4,869,892)
• Unrealized fair value gain of Investment Property	-	-
• Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS (describe nature)	-	-
Sub-total	-	(4,869,892)
Add: Category C.2: Unrealized income recognized in the profit or loss in prior reporting periods but realized in the current reporting period (net of tax)		
• Realized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Realized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-	-
• Realized fair value gain of Investment Property	-	-
• Other realized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-	-
Sub-total	-	-
Add: Category C.3: Unrealized income recognized in the profit or loss in prior periods but reversed in the current reporting period (net of tax)		
• Reversal of previously recorded foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Reversal of previously recorded fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-	3,530,825
• Reversal of previously recorded fair value gain of Investment Property	-	-
• Reversal of other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-	-
Sub-total	-	3,530,825
Adjusted Net Income/Loss	-	(1,047,515)
Add: Category D: Non-actual losses recognized in profit or loss during the reporting period (net of tax)		
• Depreciation on revaluation increment (after tax)	-	-
Sub-total	-	-
Add/Less: Category E: Adjustments related to relief granted by the SEC and BSP (see Footnote 3)		
• Amortization of the effect of reporting relief	-	-
• Total amount of reporting relief granted during the year	-	-
• Others (describe nature)	-	-
Sub-total	-	-
Add/Less: Category F: Other items that should be excluded from the determination of the amount of available for dividends distribution		
• Net movement of treasury shares (except for reacquisition of redeemable shares)	-	(26,588,082)
• Net movement of deferred tax asset not considered in reconciling items under the previous categories	-	-
• Net movement in deferred tax assets and liabilities related to same transactions, e.g., set up of ROU and lease liability, set up of asset and asset retirement obligation, and set-up of service concession asset and concession payable.	-	-
• Adjustments due to deviation from PFRS/GAAP - gain (loss)	-	-
• Others (describe nature)	-	-
Sub-total	-	(26,588,082)
Total Retained Earnings, end of the reporting period available for dividend	-	(P2,949,999,159)

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES

To the Board of Directors and Shareholders
SUN LIFE PROSPERITY DYNAMIC FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

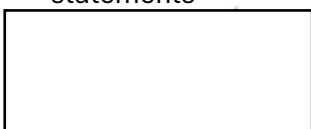
We have audited the financial statements of Sun Life Prosperity Dynamic Fund, Inc. (the Company) as at December 31, 2025 and 2024, and for the years ended December 31, 2025, 2024, and 2023, in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion dated March 31, 2026.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on the attached schedules A-H, as required by the Securities and Exchange Commission under the revised Securities Regulation Code (SRC) Rule 68, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

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S

BIR

TIN

PTR

October 1, 2024; valid until September 22, 2027

August 2, 2022; valid to audit 2021 to 2025 financial

July 16, 2024; effective until July 15, 2027

, Taguig City

Taguig City, Philippines

March 31, 2026

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SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Schedule of Financial Soundness Indicators and Financial Ratios

As of December 31, 2025 and December 31, 2024

	Formula	2025	2024
<i>Current/ Liquidity Ratios</i>			
a. Current ratio	Current Assets/Current Liabilities	103.17	262.37:1
b. Quick ratio	Quick Assets/Current Liabilities	103.16	262.36:1
c. Cash ratio	Cash/Current Liabilities	1.66	8.83:1
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A
e. Working capital ratio	(Current Assets-Current Liabilities)/Current Liabilities	102.17	261.37:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	37.07	12.87:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	13335.52	8934.04:1
<i>Solvency Ratios</i>			
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	N/A	N/A
b. Debt to equity ratio	Total Liabilities/Total Equity	0.01	0.00
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	N/A	N/A
d. Total debt to asset ratio	Total Liabilities/Total Assets	0.01	0.00
Asset to equity ratio	Total Assets/Total Equity	1.01	1.00
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	0.00	0.00
<i>Profitability Ratio</i>			
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	-47.51%	62.44%
b. Earnings before interest, taxes and depreciation and amortization (EBITDA) margin	EBITDA/Revenue	-47.51%	62.44%
c. Pre-tax margin	EBT/Revenue	-47.51%	62.44%
d. Effective tax rate	Income Tax/EBIT	-62.26%	21.09%
e. Post-tax margin	Net Income After Tax/Revenue	-77.09%	49.27%
f. Return on equity	Net Income After Tax/Average Common Equity	-2.00%	3.15%
g. Return on asset	NIAT/Average Total Assets	-1.98%	3.13%
Capital intensity ratio	Total Assets/Revenue	37.43	12.92:1
Fixed assets to total assets	Fixed assets/Total assets	N/A	N/A
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A

Sun Life Prosperity Dynamic Fund, Inc.
Schedule Required under SRC Rule 68

i. Percentage of Investment in a Single Enterprise to Net Asset Value
As of December 31, 2025 and December 31, 2024

	2025			2024		
	Investment (Market Value)	Net Asset Value	% over NAV	Investment (Market Value)	Net Asset Value	% over NAV
Equities						
Aboitiz Power Corporation	5,940,000	454,276,699	1.31%	5,285,540	491,693,242	1.07%
Ayala Corporation	3,711,240	454,276,699	0.82%	14,717,430	491,693,242	2.99%
Ayala Land Inc.	5,164,622	454,276,699	1.14%	20,916,769	491,693,242	4.25%
Bank of the Philippine Islands	10,846,177	454,276,699	2.39%	24,422,082	491,693,242	4.97%
BDO Unibank Inc.	15,812,270	454,276,699	3.48%	27,313,776	491,693,242	5.56%
Globe Telecom Inc.	-	454,276,699	0.00%	10,657,920	491,693,242	2.17%
Century Pacific Food Inc.	3,151,200	454,276,699	0.69%	2,982,645	491,693,242	0.61%
GT Capital Holdings Inc.	-	454,276,699	0.00%	9,133,040	491,693,242	1.86%
International Container Terminal Services Inc.	40,999,770	454,276,699	9.03%	35,029,500	491,693,242	7.12%
JG Summit Holdings Inc.	2,282,225	454,276,699	0.50%	329	491,693,242	0.00%
Manila Electric Company	12,673,920	454,276,699	2.79%	8,852,320	491,693,242	1.80%
MANILA WATER COMPANY	3,421,470	454,276,699	0.75%	-	**	-
Metropolitan Bank & Trust Company	9,688,640	454,276,699	2.13%	11,450,160	491,693,242	2.33%
PLDT, INC.	4,164,300	454,276,699	0.92%	5,046,615	491,693,242	1.03%
PUREGOLD PRICE CLU PHP1	3,161,600	454,276,699	0.70%	-	**	-
SM Investments Corporation	18,443,017	454,276,699	4.06%	37,403,794	491,693,242	7.61%
SM Prime Holdings Inc.	13,221,618	454,276,699	2.91%	17,272,266	491,693,242	3.51%
Jollibee Foods Corporation	5,713,200	454,276,699	1.26%	22,639,040	491,693,242	4.60%
Monde Nissin Corporation	-	454,276,699	0.00%	1,907,764	491,693,242	0.39%
EEL Corporation - PHY2249U1290	-	454,276,699	0.00%	5,707,350	491,693,242	1.16%
EEL Corporation - PHY2249U1373	10,682,304	454,276,699	2.35%	15,267,626	491,693,242	3.11%
ROBINSONS LAND CO PHP1	-	454,276,699	0.00%	-	491,693,242	0.00%
SECURITY BANK CORP PHP10	-	454,276,699	0.00%	508,080	491,693,242	0.10%
AREIT INC	4,567,500	454,276,699	1.01%	2,049,300	491,693,242	0.42%
RL COMMERCIAL REIT INC	5,995,752	454,276,699	1.32%	3,398,850	491,693,242	0.69%
Treasury Notes						
PIBD0729J687	114,077	454,276,699	0.03%	2,775,114	491,693,242	0.56%
PIBD2042K253	7,810,512	454,276,699	1.72%	24,707,099	491,693,242	5.02%
PIBD2535L086	11,389,270	454,276,699	2.51%	28,142,478	491,693,242	5.72%
PH0000057218	24,397,732	454,276,699	5.37%	10,742,867	491,693,242	2.18%
PH0000057200	3,834,216	454,276,699	0.84%	3,840,804	491,693,242	0.78%
PH0000060907	16,530,256	454,276,699	3.64%	-	**	-
PH0000060345	33,858,350	454,276,699	7.45%	-	**	-
PIBD2535I071	10,594,475	454,276,699	2.33%	40,017,125	491,693,242	8.14%
PH0000057374	7,539,586	454,276,699	1.66%	7,479,945	491,693,242	1.52%
PIBD2039A232	4,580,381	454,276,699	1.01%	8,106,074	491,693,242	1.65%
PH0000058133	25,050,604	454,276,699	5.51%	36,926,744	491,693,242	7.51%
PHY6972HJJ32	2,567,038	454,276,699	0.57%	-	**	-
PHY6972HMMW34	34,715,419	454,276,699	7.64%	-	**	-
PHY6972HJJ69	23,057,678	454,276,699	5.08%	-	**	-
PHY6972HMC79	898,304	454,276,699	0.20%	-	**	-
PH0000058281	65,033	454,276,699	0.01%	15,667,860	491,693,242	3.19%
PH0000058125	-	454,276,699	0.00%	4,537,412	491,693,242	0.92%
PH0000058786	12,602,891	454,276,699	2.77%	13,152,803	491,693,242	2.68%
PH0000059891	2,541,483	454,276,699	0.56%	-	**	-
PHY6972HLA23	9,537,408	454,276,699	2.10%	-	**	-
PHY6972FPV67	36,181,393	454,276,699	7.96%	2,822,345	491,693,242	0.57%

ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company
As of December 31, 2025 and December 31, 2024

	2025			2024		
	Investment (Shares)	Outstanding Securities	% over Investee	Investment (Shares)	Outstanding Securities	% over Investee
Equities						
Aboitiz Power Corporation	135,000	7,205,854,307	0.00%	140,200	7,205,854,307	0.00%
Ayala Corporation	7,930	620,036,976	0.00%	24,570	623,596,775	0.00%
Ayala Land Inc.	230,050	14,391,434,449	0.00%	798,350	14,699,975,490	0.01%
Bank of the Philippine Islands	93,421	5,283,794,223	0.00%	200,181	5,272,095,143	0.00%
BDO Unibank Inc.	117,476	5,333,999,967	0.00%	189,679	5,272,257,961	0.00%
Globe Telecom Inc.	-	144,468,524	0.00%	4,880	144,380,334	0.00%
Century Pacific Food Inc.	80,800	3,542,258,595	0.00%	71,100	3,542,258,595	0.00%
GT Capital Holdings Inc.	-	215,284,587	0.00%	13,880	215,284,587	0.01%
International Container Terminal Services Inc.	72,310	2,018,828,262	0.00%	90,750	2,027,215,203	0.00%
JG Summit Holdings Inc.	96,500	7,520,983,658	0.00%	16	7,520,983,658	0.00%
Manila Electric Company	22,080	1,127,092,509	0.00%	18,140	1,127,092,509	0.00%
MANILA WATER COMPANY	84,900	2,601,499,272	0.00%	-	-	0.00%
Metropolitan Bank & Trust Company	141,440	4,497,415,555	0.00%	159,030	4,497,415,555	0.00%
PLDT, INC.	3,305	216,055,775	0.00%	3,897	216,055,775	0.00%
PUREGOLD PRICE CLU PHP1	83,200	2,880,137,615	0.00%	-	-	0.00%
SM Investments Corporation	26,366	1,222,127,130	0.00%	41,606	1,222,023,358	0.00%
SM Prime Holdings Inc.	581,170	28,820,859,294	0.00%	686,770	28,879,231,694	0.00%
Jollibee Foods Corporation	31,740	1,120,660,978	0.00%	84,160	1,119,090,609	0.01%
Monde Nissin Corporation	-	17,968,611,496	0.00%	221,833	17,968,611,496	0.00%
Converge Information and Communications Technology Solutions	-	7,241,380,061	0.00%	183,400	7,266,573,061	0.00%
EEI Corporation - PHY2249U1290	-	15,000,000	0.00%	57,650	15,000,000	0.38%
EEI Corporation - PHY2249U1373	108,560	45,000,000	0.24%	155,080	45,000,000	0.34%
SECURITY BANK CORP PHP10	-	753,538,887	0.00%	5,840	753,538,887	0.00%
AREIT INC	105,000	3,715,756,162	0.00%	54,000	3,209,865,985	0.00%
RL COMMERCIAL REIT INC	747,600	19,548,803,008	0.00%	581,000	15,714,445,508	0.00%
Treasury Notes						
PHY6972HLA23	9,600,000	360,025,370,000	0.00%	-	-	0.00%
PH0000060907	16,440,000	507,156,780,000	0.00%	-	-	0.00%
PHY6972HMC79	880,000	20,108,000,000	0.00%	-	-	0.00%
PHY6972HMCW34	33,460,000	45,000,000,000	0.07%	-	-	0.00%
PH0000059891	2,550,000	25,000,000,000	0.01%	-	-	0.00%
PH0000060345	33,160,000	300,000,000,000	0.01%	-	-	0.00%
PHY6972HJJ69	23,800,000	60,000,000,000	0.04%	-	-	0.00%
PHY6972HIJ32	2,680,000	40,000,000,000	0.01%	-	-	0.00%
PIBD0729J687	110,000	24,125,000,000	0.00%	2,700,000	24,125,000,000	0.01%
PIBD2042K253	6,735,000	27,597,000,000	0.02%	20,915,000	27,597,000,000	0.08%
PIBD2535L086	10,131,000	208,216,530,000	0.00%	24,900,000	208,216,530,000	0.01%
PH0000057218	23,940,000	24,793,000,000	0.10%	10,650,000	24,793,000,000	0.04%
PH0000057200	3,600,000	30,000,000,000	0.01%	3,600,000	30,000,000,000	0.01%
PIBD2535I071	9,464,000	62,220,400,000	0.02%	35,650,000	62,220,400,000	0.06%
PH0000057374	7,300,000	30,000,000,000	0.02%	7,300,000	30,000,000,000	0.02%
PIBD2039A232	4,395,000	31,504,000,000	0.01%	7,825,000	31,504,000,000	0.02%
PH0000058133	24,724,000	35,000,000,000	0.07%	36,754,000	35,000,000,000	0.11%
PH0000058281	64,000	584,861,260,000	0.00%	15,600,000	584,861,260,000	0.00%
PH0000058125	-	35,000,000,000	0.00%	4,540,000	35,000,000,000	0.01%
PH0000058786	12,070,000	22,717,000,000	0.05%	12,450,000	22,717,000,000	0.05%
PHY6972FPV67	33,288,000	255,837,150,000	0.01%	2,612,000	255,837,150,000	0.00%

iii Total Investment in Liquid or Semi-Liquid Assets to Total Assets

As of December 31, 2025 and December 31, 2024

	2025	2024
Total Liquid and Semi-Liquid Assets	458,712,240	493,684,390
TOTAL ASSETS	458,723,167	493,695,355
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

iv. Total Operating Expenses to Total Net Worth

As of December 31, 2025 and December 31, 2024

	2025	2024
Total Operating Expenses	12,383,196	14,222,990
Average Daily Net Worth	557,878,473	557,878,473
Total Operating Expenses to Total Net Worth	2.22%	2.55%

v. Total Assets to Total Borrowings

As of December 31, 2025 and December 31, 2024

	2025	2024
Total Assets	458,723,167	493,695,355
Total Borrowings	4,446,468	2,002,113
Total Assets to Total Borrowings	10317%	24659%

SUN LIFE PROSPERITY DYNAMIC FUND, INC.
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

Additional Requirements for Issuers of Securities to the Public
Required by the Securities and Exchange Commission
As at December 31, 2025

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A. Financial Assets	<u>2</u>
B. Amounts Receivable from Directors, Officers, Employees, Related Parties, and Principal Stockholders (Other than Related parties)	<u>N.A.</u>
C. Amounts Receivable from Related Parties which are Eliminated during the Consolidation of Financial Statements	<u>N.A.</u>
D. Intangible Assets - Other Assets	<u>N.A.</u>
E. Long-Term Debt	<u>N.A.</u>
F. Indebtedness to Related Parties	<u>3</u>
G. Guarantees of Securities of Other Issuers	<u>N.A.</u>
H. Capital Stock	<u>4</u>

N.A. Not applicable

SUN LIFE PROSPERITY DYNAMIC FUND, INC.

2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE A - FINANCIAL ASSETS

As at December 31, 2025

Name of Issuing Entity and Association of Each Issue	Number of Shares or Principal Amount of Bonds and Notes	Amount shown in the Balance Sheet	Income Received and Accrued
Treasury Notes Issued by the Nat'l. Government	258,391,000	P 267,866,106	P 13,662,349
Equity shares:			
Aboitiz Power Corporation	135,000	5,940,000	
Ayala Corporation	7,930	3,711,240	
Ayala Land Inc.	230,050	5,164,622	
Bank of the Philippine Islands	93,421	10,846,177	
BDO Unibank Inc.	117,476	15,812,270	
Century Pacific Food Inc.	80,800	3,151,200	
International Container Terminal Services Inc.	72,310	40,999,770	
JG Summit Holdings Inc.	96,500	2,282,225	
Manila Electric Company	22,080	12,673,920	
MANILA WATER COMPANY	84,900	3,421,470	
Metropolitan Bank & Trust Company	141,440	9,688,640	
PLDT, INC.	3,305	4,164,300	
PUREGOLD PRICE CLU PHP1	83,200	3,161,600	
SM Investments Corporation	26,366	18,443,017	
SM Prime Holdings Inc.	581,170	13,221,618	
Jollibee Foods Corporation	31,740	5,713,200	
EEI Corporation - PHY2249U1373	108,560	10,682,304	
AREIT INC	105,000	4,567,500	
RL COMMERCIAL REIT INC	747,600	5,995,752	
	2,768,848	179,640,825	7,821,669
TOTAL	261,159,848	P 447,506,931	P 21,484,018

SUN LIFE PROSPERITY DYNAMIC FUND, INC.

2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE F - INDEBTEDNESS TO RELATED PARTIES

As at December 31, 2025

Name of Related Party	Relationship	Balance at beginning of period	Balance at end of period
Sun Life Asset Management Company, Inc.	Fund Manager	P968,306	P918,826

SUN LIFE PROSPERITY DYNAMIC FUND, INC.

2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE H - CAPITAL STOCK

As at December 31, 2025

Title of Issue	Number of Shares Authorized	Number of Shares Issued and Outstanding	Number of Shares reserved for options, warrants, conversion and other rights	Number of Shares Held By		
				Related Parties	Directors, Officers and Employees	Others
Share Capital						
Ordinary Shares	5,200,000,000	3,506,967,024	-	-	5	3,506,967,019
Treasury Shares	-	(3,008,170,493)	-	-	-	(3,008,170,493)
TOTAL	5,200,000,000	498,796,531	-	-	5	498,796,526

SUN LIFE PROSPERITY DYNAMIC FUND, INC.
SUPPLEMENTARY SCHEDULE OF EXTERNAL AUDITOR
FEE-RELATED INFORMATION
As at December 31, 2025

	2025	2024
Total Audit Fees	P 165,260	P 165,260
Non-Audit Service Fees:	-	-
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
Total Non-audit Fees	-	-
Total Audit and Non-audit Fees	P 165,260	P 165,260

Audit and Non-audit Fees of Other Related Entities

	2025	2024
Audit Fees	P -	P -
Non-Audit Service Fees:		
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
Total Audit and Non-audit Fees of Other Related Entities	P -	P -

Fee Dependency

For the years ended December 31, 2025 and 2024, the total fees received by Navarro Amper & Co., the audit firm, from Sun Life Prosperity Dynamic Fund, Inc., the Company, represent not more than 15% of the total fees received by the audit firm.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: April 02, 2025 10:49:18 AM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST10402202583137706

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: March 25, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

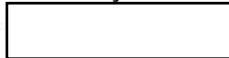
I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dynamic Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201215846** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dynamic Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dynamic Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

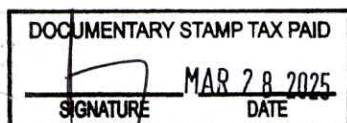
IN WITNESS WHEREOF, I have hereunto set my hand this 28th day of March 2025.



ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 28th day of March 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 435;
Page No. 88;
Book No. 6;
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPL
MMCLE Compliance No. VII-0007561
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C
F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero
 (Contact Person)

8555-8888 loc. 5699
 (Company Telephone Number)

SEC 17 - C

1 2 **3 1**
 Month Day
 (Fiscal Year)

(Form Type)

4th Wed. of June
 Month Day
 (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
 Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **25 March 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201215846** 3. BIR Tax Identification No. **008-357-526-000**
4. **Sun Life Prosperity Dynamic Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 28 February 2025)
<u>Common (Unclassified)</u>	<u>507,083,231</u>

10. Indicate the item numbers reported herein: **Item 4 (b) (i) and Item 9 (b).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.

1. Appointment of Atty. Raizulli M. Nolasco as Assistant Corporate Secretary to replace Atty. Frances Ianna S. Canto, effective 25 March 2025.

Please refer to Annex "A" for a summary of his professional and business experience.

Item 9 (b) - Other Events.

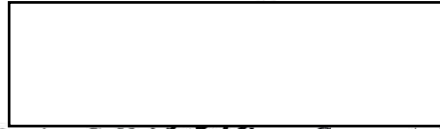
1. 2024 Audited Financial Statements, as endorsed by its Audit and Compliance Committee
2. Holding of the Annual Stockholders' Meeting on 15 July 2025 through remote communication [Zoom Video Communications ("Zoom")]
3. Closing of the Issuer's Stock & Transfer Book on 30 April 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting
4. Related Party Transactions Operating Guidelines, without changes
5. Corporate Governance Committee Charter, without changes
6. Audit and Compliance Committee Charter, without changes
7. Manual on Corporate Governance, without changes
8. Nominations to the Board of Directors for the term 2025-2026.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic Fund, Inc.

Issuer



Date: **28 March 2025**

Anna Katrina C. Kabana-Libero, Corporate Secretary

Signature and Title

Professional and Business Experience of Atty. Raizulli M. Nolasco*(Summary)*

Atty. Zulli Nolasco is Counsel of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc.

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/lmessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: May 05, 2025 11:47:50 AM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST10505202583257689

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: May 01, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dynamic Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201215846** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dynamic Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dynamic Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 2nd day of May 2025.

ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 2nd day of May 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. valid until 01 September 2032.

Doc. No. 367
Page No. 75
Book No. 8
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 1046921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero (Contact Person)

8555-8888 loc. 5699 (Company Telephone Number)

SEC 17 - C

1 2 3 1 Month Day (Fiscal Year)

(Form Type)

4th Wed. of June Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **01 May 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201215846** 3. BIR Tax Identification No. **008-357-526-000**
4. **Sun Life Prosperity Dynamic Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 April 2025)
<u>Common (Unclassified)</u>	495,232,098

10. Indicate the item numbers reported herein: **Item 4 (b) (i).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.

1. Resignation of Jeanemar S. Talaman as Treasurer effective close-of-business on 30 April 2025.
2. Appointment of Candy S. Esteban as Treasurer effective 01 May 2025. A summary of her professional and business experience is hereto attached as Annex "A."

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic Fund, Inc.
Issuer

Anna Katrina C. Kabigtug-Abero, Corporate Secretary
Signature and Title

Date: **02 May 2025**

**CANDY S. ESTEBAN****Academic Background**

Candy is a Master of Business Administration (MBA) from INSEAD. She also holds a Bachelor's degree in Management Engineering from the Ateneo De Manila University.

Professional Career

Candy is the Treasurer and CFO of Sun Life Philippines. She was the Head for Financial Planning and Analysis for the Sun Life Philippines where she led strategic and business planning, management reporting and expense management activities. She returns as Treasurer for Sun Life of Asset Management Company, Inc. (SLAMCI) and the 18 Sun Life Prosperity Funds (SLP Funds). In this role, Candy shall co-manage the day-to-day activities of treasury operations, as well as financial accounting and reporting for SLAMCI and the SLP Funds.

Before joining Sun Life, Candy held various positions in the Philippine business of Citigroup. From 2006 to 2014 – she led business planning and analysis functions for the Wealth Management business of Citibank Philippines covering the Deposits, Investments, Personal Loans and Insurance. Candy was also the Chief Financial Officer for Citibank Savings Incorporated (CSI) from 2011 to March 2014 where she covered the financial management of the legal vehicle CSI, including local regulatory, US GAAP reporting, and compliance to internal and external regulations. She was one of the key members in the sale and transition of CSI to a local Philippine bank in 2014.

Candy also held the position of Lead Finance Office at American Express Bank from 2004-2006 where she supported the Commercial Cards business for the Philippines, Thailand, Indonesia and Malaysia, and the Wealth Management business in the Philippines. Her first role after graduating from the Ateneo was as a Management Reporting Officer/Business Process Analyst for the financial reporting shared services division of Citigroup where she led automation and financial reporting for various countries in Central and Eastern Europe, Middle East and Africa (CEEMEA), and Southeast Asia region.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: Ma. Theresa Mabuyo

Receipt Date and Time: June 03, 2025 04:50:31 PM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST10603202583456431

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: May 30, 2025

Submission Type: Original Filing

Remarks: None

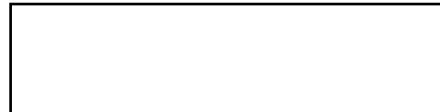
Acceptance of this document is subject to review of forms and contents

CERTIFICATION

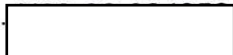
I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dynamic Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201215846** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dynamic Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dynamic Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 3rd day of June 2025.



ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 3rd day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 209;
Page No. 43;
Book No. 10;
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17/PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 208 Carreon Bldg.
7746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C

F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

(Fiscal Year)

3 1

Day

(Form Type)

4th Wed. of June

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. 30 May 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201215846 3. BIR Tax Identification No. 008-357-526-000
4. Sun Life Prosperity Dynamic Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 May 2025)
<u>Common (Unclassified)</u>	483,835,769

10. Indicate the item numbers reported herein: **Item 9**

During the special meeting of the Board of Directors of the Issuer held on 30 May 2025 at 2:30 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Teams Meeting where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 9 (a). Other Events

1. Revised schedule of the Annual Stockholders' Meeting from 15 July 2025 to 14 August 2025 also through remote communication [Zoom Video Communications ("Zoom")].

Item 9 (b). Other Events

1. Voluntary revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public issued by the Securities and Exchange Commission (SEC).
2. Removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load.
3. Revised schedule of the closing of the Issuer's Stock & Transfer Book from 30 April 2025 to 25 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic Fund, Inc.

Issuer

Anna Katrina C. Kabigting-Ibero, Corporate Secretary

Signature and Title

Date: 03 June 2025



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: RICHMOND CARLOS AGTARAP

Receipt Date and Time: June 19, 2025 05:09:35 PM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST10619202583520054

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: June 17, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dynamic Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201215846** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dynamic Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dynamic Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of June 2025.

[Signature box]

ANNA KATRINA C. KABIGTING-IBERO
Affiant

JUN 18 2025

SUBSCRIBED AND SWORN to before me this ____ day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. [] valid until 01 September 2032.

Doc. No. 66;
Page No. 15;
Book No. 11;
Series of 2025.

DOCUMENTARY STAMP TAX PAID
[Signature]
JUN 18 2025
SIGNATURE DATE

ATTY. JOEL L. MILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17/ PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2 3 1 Month Day (Fiscal Year)

(Form Type)

0 7 1 6 Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **17 June 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201215846** 3. BIR Tax Identification No. **008-357-526-000**
4. **Sun Life Prosperity Dynamic Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 May 2025)
<u>Common (Unclassified)</u>	483,835,769

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

The Board of Directors of the Issuer approved via email on 17 June 2025 the revised schedule of the closing of the Issuer's Stock & Transfer Book from 25 July 2025 to 18 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic Fund, Inc.
Issuer

Date: **18 June 2025**

Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: June 27, 2025 05:04:12 PM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST10627202583550850

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: June 25, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dynamic Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201215846** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dynamic Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dynamic Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of June 2025.

[Signature box]

ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this ^{JUN 26 2025} ___ day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. [] valid until 01 September 2032.

Doc. No. 310
Page No. 43
Book No. 77
Series of 2025.

DOCUMENTARY STAMP TAX PAID
JUN 26 2025
SIGNATURE _____ DATE _____

ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C
F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2 **3 1**
 Month Day
 (Fiscal Year)

(Form Type)

0 7 **1 6**
 Month Day
 (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **25 June 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201215846** 3. BIR Tax Identification No. **008-357-526-000**
4. **Sun Life Prosperity Dynamic Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 May 2025)
<u>Common (Unclassified)</u>	483,835,769

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

Notice was sent to share holders of the Fund on 25 June 2025, in compliance with Investment Company Act (ICA) Rule 13.1.6.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic Fund, Inc.
Issuer

Date: **26 June 2025**

Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: July 03, 2025 05:22:19 PM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST10703202583572732

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: July 01, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, Gerald L. Bautista, President, Sun Life Asset Management Company, Inc. of Sun Life Prosperity Dynamic Fund, Inc. a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number CS201215846 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of 17C on behalf of Sun Life Asset Management Company, Inc. / Sun Life Prosperity Dynamic Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That Sun Life Asset Management Company, Inc. and Sun Life Prosperity Dynamic Fund, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of June 2025.

[Signature Box]

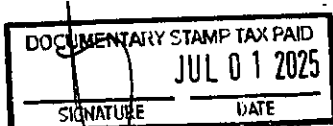
Gerald L. Bautista

President, Sun Life Asset Management Company, Inc.

SUBSCRIBED AND SWORN to me before this JUL 01 2025 day of June 2025, in MAKATI CITY, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Gerald L. Bautista			

Doc. No. 446
Page No. 91
Book No. 11
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-07-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C
F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2 **3 1**
 Month Day
 (Fiscal Year)

(Form Type)

0 7 **1 6**
 Month Day
 (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **01 July 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201215846** 3. BIR Tax Identification No. **008-357-526-000**
4. **Sun Life Prosperity Dynamic Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2025)
<u>Common (Unclassified)</u>	480,997,666

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

On 01 July 2025, the President of the Fund/Issuer and the President of Sun Life Asset Management Company, Inc. approved the following:

1. In relation to the SEC 17C Report dated 30 May 2025 on the removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load – this shall apply only to new and additional subscriptions made on 15 July 2025, and onwards. As such, subscriptions made prior to this date will still follow the current sales load options (front-end and back-end), in accordance with the terms agreed upon at the time of purchase.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic Fund, Inc.
Issuer

Date: **01 July 2025**

Gerald L. Bautista, President of Sun Life Asset Management Company, Inc.
Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: July 04, 2025 04:07:40 PM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST10704202583576230

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: July 03, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dynamic Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201215846** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dynamic Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dynamic Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 04th day of July 2025.

[Signature box]

ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 04th day of July 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. [] valid until 01 September 2032.

Doc. No. 97 :
Page No. 21 :
Book No. 12 :
Series of 2025.

DOCUMENTARY STAMP TAX PAID
JUL 04 2025
SIGNATURE DATE

ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10445921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2 3 1 Month Day (Fiscal Year)

(Form Type)

0 7 1 6 Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **03 July 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201215846** 3. BIR Tax Identification No.
008-357-526-000
4. **Sun Life Prosperity Dynamic Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2025)
<u>Common (Unclassified)</u>	480,997,666

10. Indicate the item numbers reported herein **Item 4 (a). Resignation or Removal of Registrant's Directors or Officers.**

Independent Director Atty. Aleli Angela G. Quirino passed away on 03 July 2025. She was 81 years old at the time of her demise. The Company is currently searching for her replacement.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic, Inc.
Issuer

Date: **04 July 2025**

Anna Katrina C Kabigting-Ibero, Corporate Secretary
Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: RICHMOND CARLOS AGTARAP

Receipt Date and Time: July 14, 2025 06:28:29 PM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST10714202583603588

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: July 10, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dynamic Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201215846** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dynamic Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dynamic Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this JUL 14 2025 day of July 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this JUL 14 2025 day of July 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 240
Page No. 49
Book No. 12
Series of 2025.

ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2024
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1211


DOCUMENTARY STAMP TAX PAID
JUL 14 2025
SIGNATURE DATE

COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C
F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2 **3 1**
 Month Day
 (Fiscal Year)

(Form Type)

0 7 **1 6**
 Month Day
 (Annual Meeting)

 (Secondary License Type, If Applicable)

 Dept. Requiring this Doc.

 Amended Articles Number/Section

 Total No. of Stockholders

Total Amount of Borrowings

_____ _____
 Domestic Foreign

To be accomplished by SEC Personnel concerned

 File Number

_____ LCU

 Document ID

_____ Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 10 July 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201215846 3. BIR Tax Identification No. 008-357-526-000
4. Sun Life Prosperity Dynamic Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2025)
<u>Common (Unclassified)</u>	480,997,666

10. Indicate the item numbers reported herein: **Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

During the special meeting of the Board of Directors of the Issuer held on 10 July 2025 at 8:37 a.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Teams Meeting where a quorum was present and acting throughout, the following matters were unanimously approved:

1. Appointment of Atty. Teresita J. Herbosa as Replacement Director effective July 10, 2025, to fill the vacancy left by Atty. Aleli Angela G. Quirino.

Please refer to Annex "A" for a summary of her professional and business experience.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic, Inc.
Issuer

Date: 14 July 2025

Anna Katrina C Kabigting-Ibero, Corporate Secretary
Signature and Title

TERESITA J. HERBOSA

Independent Director (*July 2025 – present*)

Atty. Teresita J. Herbosa is currently an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2024 to present); Sun Life Prosperity World Income Fund, Inc. (August 2022 to present); Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2025 to present); Sun Life Prosperity Dollar Wellspring Fund, Inc. (July 2025 to present); Sun Life Prosperity Dynamic Fund, Inc. (July 2025 to present); Sun Life Prosperity Philippine Stock Index Fund, Inc. (July 2025 to present); Sun Life Prosperity World Voyager Fund, Inc. (July 2025 to present); and Sun Life Prosperity World Equity Index Feeder Fund, Inc. (July 2025 to present). Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She is also She has been an Independent Director of the Philippine Bank of Communications since November 2022 to the present. She is also an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to present).

She was the Chairperson of the Securities and Exchange Commission (“SEC”) from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa’s leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices (“ACCRALAW”) specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as of Counsel and continues as such up to the present.

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black White or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines - Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/lmessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: August 27, 2025 02:05:42 PM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST10827202583673872

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: August 19, 2025

Submission Type: Amendment

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dynamic Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201215846** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dynamic Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dynamic Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

AUG 19 2025

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of August 2025.

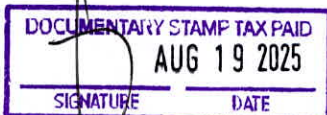
ANNA KATRINA C. KABIGTING-IBERO
Affiant

AUG 19 2025

SUBSCRIBED AND SWORN to before me this ___ day of August, 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. valid until 01 September 2032.

Doc. No. 92 ;
Page No. 20 ;
Book No. 14 ;
Series of 2025.

ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210



COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero (Contact Person)

8555-8888 loc. 5699 (Company Telephone Number)

SEC 17 - C

1 2 3 1 Month Day (Fiscal Year)

(Form Type)

0 7 1 6 Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 19 August 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201215846
3. BIR Tax Identification No. 008-357-526-000
4. Sun Life Prosperity Dynamic Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 July 2025)
<u>Common (Unclassified)</u>	<u>550,051,649</u>

10. Indicate the item numbers reported herein: **Items 4(b), 4(b)(i) and 9(b).**

A. During the Annual Stockholders' Meeting of the Issuer held on 14 August 2025 at 9:00 p.m. via Zoom Video Conference, during which 117,190,107 shares or 21.25% of the outstanding capital stock ("OCS") as of 18 July 2025 were present in person or by proxy, the following events transpired:

Item 4(b). Election of Directors. Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, no election of members of the Board of Directors could be held. The following shall continue to serve as directors until the continuation of the Annual Stockholders' Meeting on 02 October 2025, 1:00 p.m. via Zoom Video Conference, and until their successors have been duly elected and qualified:

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate (independent)
- Teresita J. Herbosa (independent)
- Oscar S. Reyes (independent)

The Independent Directors will submit the required Certification within 30 days from date of the Annual Stockholders' Meeting.

Item 9(b). Other Events. The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 16 July 2024;
2. The minutes of the Continuation Meeting of the Stockholders held on 09 September 2024;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof);
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025; and
5. Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public.

B. During the Organizational Meeting of the Board of Directors immediately after the Annual Stockholders' Meeting, the following events transpired:

Item 4(b)(i). The following were unanimously elected/appointed by the Board:

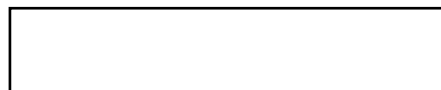
Chairman:	Benedicto C. Sison
President:	Valerie N. Pama
Treasurer:	Candy S. Esteban
Corporate Secretary:	Anna Katrina C. Kabigting-Ibero
Asst. Corp. Secretary:	Raizulli M. Nolasco
Chief Compliance Officer:	Maria Teresa A. Co
Data Protection Officer:	Maria Teresa A. Co
Money Laundering Reporting Officer:	Maria Teresa A. Co
Chief Risk Officer:	Ria V. Mercado
Internal Auditor:	Joel O. Bungabong
Corporate Governance Committee:	Teresita J. Herbosa (Chairman), Benedicto C. Sison and Oscar S. Reyes
Audit and Compliance Committee:	Oscar S. Reyes (Chairman), Cesar Luis F. Bate and Teresita J. Herbosa
Representatives to the Philippine Investment Funds Association, Inc.:	
Primary:	President/Valerie N. Pama
Alternate:	Any one (1) of the following: Treasurer President (Sun Life Asset Management Company, Inc.) General Counsel (Sun Life Financial Philippines) Treasurer/Chief Financial Officer (SLAMCI) Head (Bank and Alternative Distribution, SLAMCI) Head (MF Agency Sales, SLAMCI)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic Fund, Inc.

Issuer



Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title

Date: 19 August 2025



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: October 07, 2025 07:33:22 AM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST11007202583777829

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: October 02, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION


I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dynamic Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201215846** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dynamic Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dynamic Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this OCT 06 2025 day of October 2025.

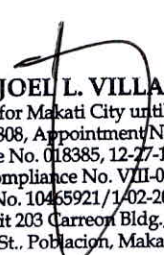


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this OCT 06 2025 in the City of Makati, affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 286 ;
Page No. 59 ;
Book No. 16 ;
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2025
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-17-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1/02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1217

COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

(Fiscal Year)

3 1

Day

(Form Type)

4th Wed. of June

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 02 October 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201215846 3. BIR Tax Identification No. 008-357-526-000
4. Sun Life Prosperity Dynamic Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 September 2025)
<u>Common (Unclassified)</u>	<u>538,562,613</u>

10. Indicate the item numbers reported herein: **Items 4(a) and 4(b) and 9(b).**

Item 4 (a). Resignation or Removal of Registrant's Directors or Officers. Independent Director Mr. Oscar S. Reyes passed away on 03 October 2025. He was 79 years old at the time of his demise. The Company is currently searching for his replacement.

During the continuation of the Annual Stockholders' Meeting of the Issuer held on 02 October 2025 at 1:00 p.m. via Zoom Video Conference, during which 151,343,220 shares or 27.44% of the outstanding capital stock ("OCS") as of 30 September 2025 were present in person or by proxy, the following events transpired:

Item 4(b). Election of Directors. Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, no election of members of the Board of Directors could be held. The following shall continue to serve as directors in a holdover capacity:

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate (independent)
- Teresita J. Herbosa (independent)
- Oscar S. Reyes (independent)


Item 9(b). Other Events. In relation to the recently held 2025 continuation of the Annual Stockholders' Meeting of the Company, attached herewith as **Annexes "A" & "B"** are the duly signed and notarized Certifications of the following Independent Directors:

1. Cesar Luis F. Bate
2. Teresita J. Herbosa

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic Fund, Inc.
Issuer



Date: 06 October 2025

Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CESAR LUIS F. BATE**, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Bond Fund, Inc.,
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.,
- Sun Life Prosperity Achiever Fund 2028, Inc.,
- Sun Life Prosperity Achiever Fund 2048, Inc.,
- Sun Life Prosperity Dollar Abundance Fund, Inc.,
- Sun Life Prosperity Dollar Advantage Fund, Inc.,
- Sun Life Prosperity Dynamic Fund, Inc.,
- Sun Life Prosperity GS Fund, Inc.,
- Sun Life Prosperity Peso Starter Fund, Inc.,
- Sun Life Prosperity Philippine Stock Index Fund, Inc.,
- Sun Life Prosperity Dollar Wellspring Fund, Inc.,
- Sun Life Prosperity World Income Fund, Inc., and
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
RM Commercial REIT, Inc.	Independent Director	2021 to present
Celisons Property Co. Inc.	President	2018 to present
LMN Advisors/Partners, Inc.	Managing Director	2006 to present
Metropolitan Museum of Manila	Trustee	2023 to present
Acacia Lane, Inc.	Director	1980 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies") as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place written below.

[Redacted Signature Box]

CESAR LUIS F. BATE
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibited to me his Driver's License with ID No. [Redacted] valid until 24 March 2034.

Doc. No. 270
Page No. 58
Book No. 76
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:
 - Sun Life of Canada Prosperity Balanced Fund, Inc.,
 - Sun Life of Canada Prosperity Bond Fund, Inc.,
 - Sun Life Prosperity Achiever Fund 2028, Inc.,
 - Sun Life Prosperity Achiever Fund 2038, Inc.,
 - Sun Life Prosperity Achiever Fund 2048, Inc.,
 - Sun Life Prosperity Dollar Starter Fund, Inc.,
 - Sun Life Prosperity Dynamic Fund, Inc.,
 - Sun Life Prosperity GS Fund, Inc.,
 - Sun Life Prosperity Peso Starter Fund, Inc.,
 - Sun Life Prosperity Peso Voyager Feeder Fund, Inc.,
 - Sun Life Prosperity Philippine Stock Index Fund, Inc.,
 - Sun Life Prosperity Dollar Wellspring Fund, Inc.,
 - Sun Life Prosperity World Equity Index Feeder Fund, Inc.,
 - Sun Life Prosperity World Income Fund, Inc., and
 - Sun Life Prosperity World Voyager Fund, Inc.
2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
Philippine Bank of Communications	Independent Director	November 2022 to present
Telecommunications Connectivity Inc.	Director	December 2019 to present
Fuse Financing, Inc.	Independent Director	July 2025 to present
Grepalife Balanced Fund Corporation	Independent Director	December 2021 to present
Grepalife Dollar Bond Fund Corporation	Independent Director	December 2021 to present
Grepalife Fixed Income Fund Corporation	Independent Director	December 2021 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc. Sun

Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Starter Fund, Inc. Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. Except for the pending proceedings that are civil or administrative in nature that were initiated during my term as SEC Chairperson and all arising from the performance of my official duties and functions, I hereby confirm that I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.

[Redacted Signature Box]

TERESTA J. HERBOSA
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibiting to me her Passport with No. [Redacted] valid until 26 September 2028 issued in DFA Manila.

Doc. No. 272
Page No. 5
Book No. 16
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2025
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.
Zona de St. Poblacion, Makati City, 1210



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: November 12, 2025 01:58:59 PM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST11112202583815336

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: November 11, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dynamic Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201215846** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dynamic Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dynamic Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this NOV 12 2025

[Signature Box]

ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this NOV 12 2025 in the City of Makati, affiant exhibiting to me her Driver's License with ID No. [] valid until 01 September 2032.

Doc. No. 196 ;
Page No. 41 ;
Book No. 78 ;
Series of 2025.

DOCUMENTARY STAMP TAX PAID
NOV 12 2025
SIGNATURE _____ DATE _____

ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17/PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg,
2746 Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 2 1 5 8 4 6

SEC Identification Number

S U N L I F E P R O S P E R I T Y D Y N A M I C F U N D , I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

(Fiscal Year)

3 1

Day

(Form Type)

4th Wed. of June

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 11 November 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201215846 3. BIR Tax Identification No. 008-357-526-000
4. Sun Life Prosperity Dynamic Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 October 2025)
<u>Common (Unclassified)</u>	519,851,972

10. Indicate the item numbers reported herein: **Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

During the Special Meeting of the Board of Directors of the Issuer held on 11 November 2025 at 3:12 p.m. via MS Teams Meeting Conference where a quorum was present and acting throughout, the following matter was unanimously approved:

1. Appointment of Dr. Cielito F. Habito as Replacement Director effective November 11, 2025, to fill the vacancy left by Mr. Oscar S. Reyes.

Please refer to Annex "A" for a summary of his professional and business experience.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic Fund, Inc.
Issuer

Date: 12 November 2025

Anna Katrina C Kabigting-Ibero, Corporate Secretary
Signature and Title

CIELITO F. HABITO

Independent Director (*November 2025 to present*)

Dr. Cielito F. Habito is an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life Prosperity GS Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc. (2019 to present); Sun Life of Canada Prosperity Bond Fund, Inc. and Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2025 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2025 to present); Sun Life Prosperity Dollar Wellspring Fund, Inc. (November 2025 to present); Sun Life Prosperity Dynamic Fund, Inc. (November 2025 to present); and Sun Life Prosperity World Income Fund, Inc. (November 2025 to present).

He is the Chairman and Founding Partner of Brain Trust: Knowledge and Options for Sustainable Development Inc.; Chairman of the Board of Trustees of the Operation Compassion Philippines and Chairman of the Board of Directors of Life Learning Organization of PEACE (formerly CAHBRIBA Foundation). He is also an Independent Director of First Philippine Holdings, Inc., PHINMA Corporation and Manila Exposition Complex Inc; Member of the Advisory Committee of the Japan International Cooperation Agency - Philippines, and an Op-Ed Columnist for the Philippine Daily Inquirer.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.



SEC eFast Initial Acceptance

From noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

Date Tue 4/7/2026 8:37 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE PROSPERITY DYNAMIC FUND, INC.**,

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Document Code: SEC_Form_17-L

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: April 07, 2026 08:37:35 PM

Company Information

SEC Registration No.: CS201215846

Company Name: SUN LIFE PROSPERITY DYNAMIC FUND, INC.

Industry Classification: J67020

Company Type: Stock Corporation

Document Information

Document ID: OST104072026811162698

Document Type: Notice of Inability to File AR or QR

Document Code: SEC_Form_17-L

Period Covered: December 31, 2025

Submission Type: As needed

Remarks: None

Acceptance of this document is subject to review of forms and contents



Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
 - i. Sun Life of Canada Prosperity Bond Fund, Inc.
 - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
 - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
 - v. Sun Life Prosperity Peso Starter Fund, Inc.
 - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
 - vii. Sun Life Prosperity GS Fund, Inc.
 - viii. Sun Life Prosperity Dynamic Fund, Inc.
 - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
 - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
 - xi. Sun Life Prosperity World Voyager Fund, Inc.
 - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
 - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
 - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
 - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
 - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the 17 Mutual Fund companies or the Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of April 2026.

[Signature Box]

Candy S. Esteban
Affiant

APR 06 2026

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ___ day of _____, 2026, in _____ City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban			

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Page No. 86
Book No. 22
Series of 2026.


ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2027
Appointment No. M-029 (2026-2027)
PTR No. 10765527 January 3, 2026
IBP No. 557367 Issued on November 3, 2025
MCLE Compliance No. VIII-0040638 Roll No. 27932
Amorsolo Street, Legazpi Village
Makati City

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

**NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q**

GENERAL INSTRUCTIONS

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [] Form 17-Q []

Period-Ended Date of required filing **December 31, 2025**

Date of this report **April 06, 2026**

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: **SEC FORM 17-A**

1. SEC Identification Number **CS201215846** 2. BIR Tax Identification No. : **008-357-526-000**

3. **Sun Life Prosperity Dynamic Fund, Inc.**
Exact name of issuer as specified in its charter

4. **Bonifacio Global City, Taguig City**
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. **8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634**

.....
Address of principal office

.....
Postal Code

7. **(02) – 8555-8888**
Issuer's telephone number, including area code

8. **N. A.**
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [] No []

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

.....
Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. []

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [✓]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. []

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The Company's SEC Form 17-A for the year ended December 31, 2025 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its audited financial statements and required notes disclosures. The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline to the Securities and Exchange Commission.

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban
Treasurer, Sun Life Asset Management Company, Inc.
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [✓] No [] Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [] No [✓]

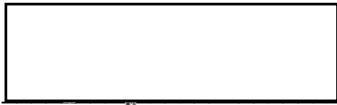
If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dynamic Fund, Inc.

Registrant's full name as contained in charter



CANDY S. ESTEBAN

Treasurer, Sun Life Asset Management Company, Inc

Date: **April 06, 2026**