



# SECURITIES AND EXCHANGE COMMISSION

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## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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# COVER SHEET

**CS201739631**

S.E.C. Registration Number

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( Business Address : No. Street City / Town / Province )

<b>Candy S. Esteban</b>
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Contact Person

<b>8555-8888</b>
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Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

<b>SEC FORM 17-A</b>
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FORM TYPE

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Month

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Day

Annual Meeting

Mutual Fund Company
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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

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SEC Number: **CS201739631**

File Number: \_\_\_\_\_

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**

(Company's Full Name)

**8<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City, Metro Manila, Philippines**

-----  
(Company's Address)

**8555-8888**

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(Telephone No.)

**December 31**

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(Fiscal Year Ending)  
(Month & Day)

**SEC FORM 17-A ANNUAL REPORT**

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Form Type

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Amendment Designation (If applicable)

**December 31, 2025**

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Period Ended Date

**OPEN-END INVESTMENT COMPANY**

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Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17  
OF THE SECURITIES REGULATION CODE AND SECTION 141  
OF CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended December 31, 2025
2. SEC Identification Number CS201739631      3. BIR Tax Identification No. 009-942-771-000
4. Exact name of registrant as specified in its charter

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

5. Metro Manila, Philippines      6. (SEC Use Only)  
Province, Country or other jurisdiction of      Industry Classification Code:  
incorporation or organization
7. Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City 1634  
Address of principal office      Postal Code
8. (02) 8555-8888  
Issuer's telephone number, including area code
9. Not Applicable  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

<b>Title of Each Class</b>	<b>Number of Shares / Units Outstanding (as of December 31, 2025)</b>
<u>Common Shares, PHP 0.01 Par Value</u>	<u>50,000,000 shares</u>
<u>Units, PHP 1.00 Initial Par Value</u>	<u>71,093,749 units</u>

11. Are any or all of these securities listed on the Philippine Stock Exchange?

Yes            No     

12. Check whether the issuer:

(a) Has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports).

Yes            No     

(b) Has been subject to such filing requirements for the past 90 days.

Yes            No

## PART I - BUSINESS AND GENERAL INFORMATION

### Item 1. Business

The Sun Life Prosperity Achiever Fund 2028, Inc. (the "Fund") is a registered open-end investment company under the Investment Company Act (R.A. 2629) and the Securities Regulation Code (R.A. 8799). It was incorporated on January 10, 2018 under SEC Registration No. CS201739631.

Sun Life Asset Management Company, Inc. ("SLAMCI"), a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. ("SLOCPI"), acts as the Fund Manager and Principal Distributor. The Fund's investment objective is to generate long-term capital appreciation through a portfolio of equities, fixed income securities and alternative financial instruments, adjusted accordingly as the target date of the Fund (Year 2028) approaches. Total Revenue attributable to shareholders as of December 31, 2025 were mainly from Interest Income from bank deposits. Total revenue attributable to unit holders as of December 31, 2025 is composed of the following:

Interest income from fixed-income securities	109.16%
Interest income from cash in banks	0.09%
Other income	0.09%
Trading loss	-9.34%

The Fund was incorporated on January 10, 2018 with 200,000,000 authorized shares at par value of P0.01 per share attributable to shareholders and 100,000,000,000 offer units at P1.00 initial offer price per unit.

As at December 31, 2025, out of the present 200,000,000 authorized shares, the Fund has 50,000,000 issued and outstanding shares, with par value of P0.01 per share attributable to shareholders. And out of the present 100,000,000,000 Offer Units, the Fund has 71,093,749 subscribed units.

The Fund only offers units of participation. The Participation Units consist of One Hundred Billion (100,000,000,000) units, to be offered at current Net Asset Value per Unit.

The Fund's units are available through SLAMCI's registered representatives and eligible securities dealers that have entered into an agreement with SLAMCI to sell units.

The Fund is part of the seventeen (17) Sun Life Prosperity Funds which offer excellent value to investors as a result of SLAMCI's collective experience in fund management, strong investment philosophy, remarkable investment performance and strong organizational structure. However, it should be noted that past performance of any fund manager is no guarantee of future results. It is only an indication of their capabilities to deal with rapid changes in the economy and market conditions in the future.

The Sun Life Prosperity Funds make investing simple, accessible and affordable. The Sun Life Prosperity Funds offer a unique "family of funds" to choose from. The "family of funds" concept allows investors to modify their investment strategies over time, by letting them transfer from one fund to another, as their needs dictate, as much as ten times a year without paying documentary stamp taxes.

The financial statements have been prepared on the historical cost basis, except for financial assets carried either at fair value. Fair value movements on financial assets are taken through the statement of comprehensive income. The change to marked-to-market thus provides equitable treatment between investors coming in and out of the Fund.

The Fund principally competes directly with other mutual funds in the Philippines and with the Unit Investment Trust Funds ("UITFs") offered by commercial banks, in terms of returns and the associated risks of the return. The Fund's market strength is its wide distribution network that provides strategic distribution of Fund units and the financial stability and reputation of its Investment Company Adviser, SLAMCI. The Fund intends to compete principally based on the reputation of SLAMCI for superior investment performance and corporate governance coupled with its distribution network and superior backroom operations.

The Fund participates in the mutual funds sector, which is a sub-sector of the financial services industry. There are no national geographical boundaries as the nature of the industry and prevailing technology make it possible for the various players to offer their services to almost any place in the country.

There are many potential advantages to investing in mutual funds and in the Offer Units. However, in deciding to invest, the investor is strongly advised to also consider the risks involved in investing in mutual funds, and in the Offer Units, as well as the risks that the Fund faces, given its underlying assets whose respective values essentially affect the Fund's overall net asset value.

**Market Risk:** Market risk is the risk of possible decline in the value of the Fund due to fluctuations in prices of the fund's assets. Since the Fund may invest in both equity and fixed income securities, it is subject to two types of market risks: (1) Interest Rate Risk applicable to fixed income investments of the Fund; and (2) Equity Price Risk applicable to the equity investments of the Fund.

**Interest Rate Risk:** Interest Rate Risk is a type of Market Risk which is applicable to the Fund's investments in bonds, if any. This refers to the increase/decrease of a bond price due to movement in market factors such as changes in interest rates. A change in interest rates is the period when interest rates rise or fall thus causing the decline or increase in the market price of the bonds held by the Fund, if any. This risk is minimized by closely monitoring the direction of interest rates and aligning it with the appropriate strategy of the Fund.

**Equity Price Risk:** For equity investments, changes in prices of equity refer to the equity investments held by the Fund either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces. Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the company's operations and overall profitability. To manage this risk, the equity investments included in the Fund's portfolio are carefully selected based on their fundamental soundness.

**Credit Risk:** Investments in bonds carry the risk that the issuer of the bonds might not be able to meet its interest and principal payments. In which case, the value of the bonds will be adversely affected and may result in a write-off of the concerned asset held by the Fund, resulting to a significant decrease in its NAVPU. To mitigate this risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Fund. The credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained. Moreover, a 15% exposure limit to a single entity is likewise observed.

**Foreign Exchange Risk:** The Fund is exposed to foreign exchange risk arising from currency exposures primarily with respect to the US dollars. Significant fluctuation in the exchange rates could significantly affect the Fund's financial position. The Fund's financial assets are primarily denominated in the same currencies as its insurance contracts, which mitigate the foreign exchange rate risk. Thus, the main foreign exchange risk arises from recognized assets and liabilities denominated in currencies other than in which the investments of the Fund are expected to be settled.

**Fund Manager Risk:** The performance of the Funds is also dependent on the Fund Manager's skills. Hence, the Fund may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Fund's investment objectives. The Board of Directors of the Fund, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

**Liquidity Risk:** The Fund is usually able to service redemptions of investors within seven (7) banking days after receiving the notice of redemption by paying out redemptions from available cash or cash equivalents. When redemptions exceed these liquid holdings, the Funds will have to sell less-liquid assets, and during periods of extreme market volatility, the Funds may not be able to find a buyer for such assets. As such, the Funds may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this risk, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio.

**Large Transaction Risk:** If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of units of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Fund's cash flow.

**Non-Guarantee:** Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the PDIC. Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

**Regulatory Risk:** The Funds' operations are subject to various regulations, such as those affecting accounting of assets and taxation. These regulations do change, and as a result, investors may experience lower investment returns or even losses depending on what such a regulatory change entails. For example, higher taxes would lower returns, and a mandated precautionary loan loss provisions could result in the Fund experiencing a loss in the value of assets. To mitigate this risk, the Fund adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. The Fund's investment manager, SLAMCI, also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

**Operational Risk:** This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third party relationships. The Fund ensures that internal controls and practices are consistent with enterprise wide policies supporting the management of operational risks. The Fund has established business specific guidelines. Comprehensive investment program, including appropriate levels of self-insurance, is maintained to provide protection against potential losses.

**Taxation Risk:** Gains realized by investors upon redemption of shares in a mutual fund are not subject to personal income tax (R.A. 8424). However, since the fund will only issue units, investors are advised to consult their own professional advisers as to the tax implications of subscribing for, purchasing, holding, and redeeming units of the Fund.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast changing financial markets and economic environment.

**Classification of the Fund into high, moderate or low risk investment:** The Fund's investment objective is to generate long-term capital appreciation through a portfolio of equities, fixed income securities and alternative financial instruments, adjusted accordingly as the target date of the Fund (Year 2028) approaches. The Fund is for retail and corporate investors, and is classified as a moderate-risk investment.

## **Item 2. Properties**

The Fund has financial assets in the form of cash and cash equivalents, investment in mutual funds, fixed income securities, and listed equity securities. As prescribed by SEC Rules, all of its assets are held by its custodian bank, Citibank, N.A..

Office space of the Fund is provided by SLAMCI pursuant to the Management Agreement between them. The Fund does not intend to acquire any real property in the course of its business.

## **Item 3. Legal Proceedings**

There is no material pending legal proceeding to which the Fund or any of its affiliates is a party, or of which any of their property is the subject.

#### Item 4. Submission of Matters to a Vote of Security Holders

During the Annual Stockholders' Meeting held on 14 August 2025, the required quorum of majority of the outstanding capital stock was met, the following were elected as directors for the term 2025 to 2026: Benedicto C. Sison, Valerie N. Pama, Teresita J. Herbosa (independent), Cielito F. Habito (independent) and Cesar Luis F. Bate (independent).

The stockholders present or represented unanimously approved the following:

1. The minutes of the 2024 Annual Stockholders' Meeting;
2. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof);
3. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025; and
4. Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public.

### PART II - OPERATIONAL AND FINANCIAL INFORMATION

#### Item 5. Market for Issuer's Common Equity and Related Stockholder Matters

##### 1. Market Information

The units of the Fund are traded over-the-counter, hence, there is no public trading for the registrant's units. The Fund's common stocks are available through registered representatives and eligible securities dealers that have entered into an agreement to sell shares with the Fund's Principal Distributor, SLAMCI.

The following table shows the ranges of high and low prices (NAVPU) of the Fund's subscribed units for each quarter within the last two calendar years:

	2025		2024	
	High	Low	High	Low
Q1	0.9672	0.9469	0.9598	0.9403
Q2	0.9790	0.9543	0.9610	0.9333
Q3	0.9797	0.9657	1.0013	0.9420
Q4	0.9790	0.9605	1.0027	0.9594

The Fund's NAVPU is published daily through Business World, Business Mirror, and Sun Life Websites.

Below table shows the investment company return information of the Fund in the last recently completed fiscal year:

Attributable to unit holders	
Year on year yield (1-year)	1.5983%
3 Year - Simple	6.9602%
5Year - Simple	-4.2734%

##### 2. Holders

The Fund has 6 shareholders and approximately 1,279 unit holders as of December 31, 2025.

The following tables show the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of December 31, 2025.

% Ownership of Institutional Investors	% Ownership of Retail Investors
Attributable to shareholders	
100%	-
Attributable to unit holders	
70.33%	29.67%

Area	Percentage of Investments
LUZON	95%
VISAYAS	3%
MINDANAO	2%
TOTAL	100%

### 3. Dividends

The unitholders are not entitled to any dividends. The Fund may allow non-guaranteed unit-paying and/or income-paying feature/s if so declared and approved by the Board of Directors of the Fund, and accordingly permitted by the Securities and Exchange Commission.

### Item 6. Management's Discussion and Analysis or Plan of Operation.

The Performance of the Fund could be measured by the following indicators:

1. **Increase/Decrease in Net Assets Value per Share (NAVPS.)** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.  
**Increase/Decrease in Net Assets Value Per Units (NAVPU).** NAVPU is computed by dividing net assets (total assets less total liabilities) by the total number of outstanding units, as of the end of the reporting day. Any increase or decrease in NAVPU translates to a prospective capital gain or capital loss, respectively, for the Fund's unitholders.
3. **Net Investment Income.** Represents the total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund has utilized its resources in a given time period.
4. **Assets Under Management (AUM).** The assets under the Fund's disposal. This measures the profitability of the Fund (increase/decrease brought about by its operational income) as well as investor confidence (increase/decrease brought about by investor subscriptions/redemptions).
5. **Cash Flow.** Determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

## Accounting Policies for Financial Assets at Fair Value Through Profit and Loss

### Financial assets

#### Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Fund commits to purchase or sell the asset.

At initial recognition, the Fund measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

#### Classification and Subsequent Measurement

The Fund classifies its financial assets in the following measurement categories:

- FVTPL,
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

#### Debt instruments

Subsequent measurement of debt instruments depends on the Fund's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in period in which it arises. Interest income from these financial assets is included in finance income.

#### *Amortized cost and effective interest method*

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses

(ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

#### Equity instruments

The Fund subsequently measures all equity investments at FVTPL, except where the Fund's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Fund's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns.

As at December 31, 2025 and 2024, the Fund does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

### **FINANCIAL MARKETS REVIEW (2025)**

#### **INVESTMENT APPROACH**

The fund aims to generate long-term capital appreciation through a portfolio of equities, fixed income securities, and alternative financial instruments, adjusted accordingly as the target date of the Fund (Year 2028) approaches.

Following a glide path, the Fund adjusts its asset allocation as the target date approaches: the allocation to equity securities is gradually shifted to fixed income securities, to reduce the overall risk and volatility of the Fund. The fund ended in December 2025 with 20.15% in Equities, 79.85% in Fixed Income and Cash.

#### **PERFORMANCE REVIEW**

##### Equity Portion

The Philippines Stock Exchange Index (PSEi) endured a volatile 2025, ending the year down by 7.29% to 6,052.92. Despite a robust easing cycle from the Bangko Sentral ng Pilipinas (BSP), the market was weighed down by disappointing GDP prints, index rebalancing, US President's Trump tariffs, and flood control scandal.

The year began with a sharp 10% drop in January, triggered by lower-than-expected Q4 2024 gross domestic product (GDP) and PSEi rebalancing (adding CBC and AREIT; removing WLCON and NIKL). Markets recovered slightly in February following a reserve requirement ratio (RRR) cut to 5% and easing inflation.

During the second quarter, market sentiment turned positive as global trade tensions brought about by Trump's tariffs eased and inflation cooled to 1.4%. Likewise, the BSP began its easing cycle with two 25-bps cuts. While Q1 GDP print of 5.4% missed estimates, private consumption and government spending remained resilient.

For the third quarter, the flood control corruption scandal spooked investors, leading to more foreign outflows. In response to economic uncertainty and a lowered GDP outlook, the BSP delivered two more 25-bps cuts.

For the final quarter, the index stabilized above 6,000 psychological level. While Q3 GDP slowed further to 4%, a final December rate cut brought the policy rate to 4.5% (totaling 125 bps for the year).

### Fixed Income Portion

PHP bond funds delivered positive returns for 2025 as the Philippine central bank (BSP) cut policy rates by 125 basis points (bp). In the first half of the year, disinflation from a weaker USD and lower commodity prices shifted BSP's focus on its growth mandate amid external risks from global trade and US tariffs. This led the BSP to cut its policy rate from 5.75% to 5.00% by their August meeting. Later in the year, political turmoil from the flood control corruption scandal further exacerbated the risks towards their growth mandate with 3Q GDP falling sharply to 4% year-over-year. By year end, the BSP cut its policy rate by another 50bp to support growth amid a benign inflationary backdrop. PHP government bond yields ended the year lower by 10-65bps with shorter maturities outperforming.

### **OUTLOOK**

#### Equity portion

We expect the PSEi to remain challenged as investors wait for the recovery of the country's GDP which was hampered by the flood control corruption scandal. Though market valuations look reasonable at 9x P/E, both consumer and business confidence must improve to see a meaningful recovery in the local bourse. Other factors to watch out for are foreign flows, trade tariffs, and geo-political uncertainties.

#### Fixed income portion

With both inflation and growth below government targets, we expect the BSP to maintain its easing bias. We project 2-3 more 25bp rate cuts for 2026, which will drive capital gains for PHP bond funds in 2026.

### **FINANCIAL STATEMENT ANALYSIS**

#### **Material Changes in the 2025 Financial Statements**

#### **Statement of Financial Position and Statements of Changes in Equity – 31 December 2025 and 31 December 2024**

Attributable to shareholders:

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash in banks	P 699,576	P 700,448	P (872)	-0.12%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	58,272,062	56,065,323	2,206,739	3.94%	The increase was due to unrealized gains from investments in mutual funds during the period.
<b>Total Assets</b>	<b>58,971,638</b>	<b>56,765,771</b>	<b>2,205,867</b>	<b>3.89%</b>	
Payable to Fund Manager	-	1,000	(1,000)	-100.00%	Recoverable expenses incurred by the Fund during the period.
<b>Total Liabilities</b>	<b>-</b>	<b>1,000</b>	<b>(1,000)</b>	<b>-100.00%</b>	
<b>Net assets attributable to shareholders</b>	<b>P58,971,638</b>	<b>P56,764,771</b>	<b>P 2,206,867</b>	<b>3.89%</b>	The increase in net income was due to unrealized gains from investments during the period.
<b>Net Assets Value per Share</b>	<b>P 1.1794</b>	<b>P 1.1353</b>	<b>P 0.0441</b>	<b>3.89%</b>	

Attributable to unit holders:

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash in banks	P856,417	P3,311,909	P2,455,492)	-74.14%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	68,031,176	72,195,534	(4,164,358)	-5.77%	The decrease was due to disposal of financial assets during the period.
Accrued interest receivable	998,237	1,030,020	(31,783)	-3.09%	This account pertains to accrued interest from fixed income investments. Collection of interest depends on the scheduled interest payments of each asset.
Dividends receivable	6,452	6,834	(382)	-5.59%	The collection of receivables is dependent on the scheduled payment dates of each listed stock from which dividends were received.
<b>Total Assets</b>	<b>P69,892,282</b>	<b>P76,544,297</b>	<b>(P6,652,015)</b>	<b>-8.69%</b>	
Accrued expenses and other payables	P216,268	P133,529	P82,739	61.96%	The increase was due to outstanding proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date.
Due to brokers	12	–	12	100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Payable to Fund Manager	86,005	98,000	(11,995)	-12.24%	The decrease relates to lower redemption fees for the period.
<b>Total Liabilities</b>	<b>302,285</b>	<b>231,529</b>	<b>70,756</b>	<b>30.56%</b>	
<b>Net assets attributable to unit holders</b>	<b>P69,589,997</b>	<b>P76,312,768</b>	<b>(P6,722,771)</b>	<b>-8.81%</b>	The decrease was driven by the net withdrawals of unit holders, partially offset by net income earned during the period.
<b>Net Assets Value per Unit</b>	<b>P0.9788</b>	<b>P0.9635</b>	<b>P0.0153</b>	<b>1.59%</b>	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

**Statement of Comprehensive Income for the Years Ended – 31 December 2025 and 31 December 2024**

Attributable to shareholders:

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	P410	P1,203	(P793)	-65.92%	The movement represents the decrease in interest income earned during the period.
Operating Expenses	200	-	200	-100.00%	This pertains to bank charges incurred during the period.
Net Unrealized Gains on Investments	2,206,739	1,958,923	247,816	12.65%	The increase was due to more favorable market prices of the investments during the period.
Provision for Income Tax	82	240	(158)	-65.83%	The decrease was driven by the lower interest income earned for the period as the provision for income tax only pertains to final taxes on interest income.
<b>Net Investment Income</b>	<b>P2,206,867</b>	<b>P1,959,886</b>	<b>P246,981</b>	<b>12.60%</b>	

Attributable to unit holders:

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	P3,579,799	P1,890,184	P1,689,615	89.39%	The increase was mainly due to lower realized losses from disposal of investments incurred during the period.
Investment Expenses	1,759	39,349	(37,590)	-95.53%	The movement was driven by lower commission expenses during the period. This is dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	1,866,855	1,962,347	(95,492)	-4.87%	The decrease was mainly due to lower management and transfer fees, distribution fees, and taxes and licenses brought by lower AUM during the period.
Net Unrealized Gains on Investments	115,129	2,854,708	(2,739,579)	-95.97%	The decrease was due to unfavorable market prices of the investments during the period.
Provision for Income Tax	671,831	798,806	(126,975)	-15.90%	The decrease was driven by the lower final taxes on interest income earned from fixed income investments and sales tax from trading of equities.
<b>Net Investment Income</b>	<b>P1,154,483</b>	<b>P1,944,389</b>	<b>(P789,906)</b>	<b>-40.62%</b>	

Average daily net asset value attributable to shareholders in 2025 and 2024 is P57,992,844 and P55,817,388, respectively.

Average daily net asset value attributable to unit holders in 2025 and 2024 is P74,054,084 and P82,873,184, respectively.

The Fund has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Group which are not reflected in the accompanying audited financial statements. The

management of the Fund is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Fund's audited financial statements as at the period ended December 31, 2025. There were no significant elements of income or loss that did not arise from the Fund's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Fund.

The Fund manages its capital to ensure that the Fund will be able to continue as a going concern while maximizing returns to stakeholders through investments in high-quality debt and equity securities. The Fund is guided by its investment policies and legal limitations. All the proceeds from the sale of units, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The Fund is also governed by the following fundamental investment policies:

1. It does not issue senior securities.
2. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings.
3. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital.
4. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects.
5. It does not invest more than twenty percent (20%) of its assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any.
6. It does not purchase or sell commodity futures contracts.
7. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions.
8. The subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions.
9. It may use various techniques to hedge investment risks.
10. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to generate long-term capital appreciation through a portfolio of equities, fixed income securities and alternative financial instruments, adjusted accordingly as the target date of the Fund (Year 2028) approaches.
- b. Benchmark - 50% Philippine Stock Exchange Index + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1-3 Months, net of tax.
- c. Asset Allocation Range - the Fund allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities based on certain proportion as approved by Management.

## Item 7. Financial Statements

Copies of the following audited financial statements are attached as Exhibits:

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

## Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

Navarro Amper & Co. /Deloitte Touche Tohmatsu, with address at 19/F Net Lima Plaza, 5<sup>th</sup> Avenue corner 26<sup>th</sup> Street, Bonifacio Global City, Taguig City, Philippines, has acted as external auditor of the Fund since its incorporation in 2018.

There has been no disagreement with the accountants on any accounting and financial disclosures.

### External Audit Services/Audit and Audit-Related Fees

For 2025 and 2024, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings inclusive of VAT and out of pocket expenses amounted to P179,059 and P179,059, respectively. There were no other payments made to the auditor for any other service, including assurance, tax, and related services.

External auditors of the Fund are designated in accordance with Section 29 of the ICA subject to ratification at the annual stockholders' meeting by the vote of a majority of the outstanding voting securities attending.

The Fund's Board of Directors has an Audit and Compliance Committee, which is composed of Dr. Cielito F. Habito (independent director and Committee Chairperson), Mr. Cesar Luis F. Bate (independent director), and Atty. Teresita J. Herbosa (independent director) as members. The Audit and Compliance Committee has considered and endorsed for the approval of the Board of Directors the external auditor's service fees, which were so approved.

## PART III - CONTROL AND COMPENSATION INFORMATION

### Item 9. Directors and Executive Officers of the Issuer

#### 1. Directors and Executive Officers

The Board of Directors is responsible for conducting all businesses of the Fund. It exercises general supervision over the duties performed by the Investment Company Adviser, Distributor, Administrator, Transfer Agent and Custodian of the Fund.

The following are the incumbent Directors and Executive Officers of the Fund:

Name	Citizenship	Position	Age	Term of Office	Period Served
Benedicto C. Sison		Director/Chairman		2018 - present	8 terms
Valerie N. Pama		Director/President		March 2022 – present	4 terms
Cesar Luis F. Bate		Independent Director		August 2025- present	1 term
Cielito F. Habito		Independent Director		August 2025 – present	1 term
Teresita J. Herbosa		Independent Director		July 2022 – present	4 terms

Name	Citizenship	Position	Age	Term of Office	Period Served
Candy S. Esteban		Treasurer		May 2025 - present	1 term
Maria Teresa A. Co		Chief Compliance Officer		August 2023 – present	3 terms
Anna Katrina C. Kabigting-Ibero		Corporate Secretary		April 2020 – present	6 terms
Raizulli M. Nolasco		Assistant Corporate Secretary		March 2025 - present	1 term
Ria V. Mercado		Chief Risk Officer		2018-present	8 terms

A brief write-up on the business experience of the incumbent directors and executive officers of Sun Life Prosperity Achiever Fund 2028, Inc. follows:

**BENEDICTO C. SISON**

Chairman (2018 to present)

Mr. Benedicto C. Sison, is the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018. He is the Chairman of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

He is also a Director of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Chairman and Director of Sun Life Financial Plans, Inc. (06 May 2024 to present), Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee.

He was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

**VALERIE N. PAMA**

President / Director (March 2022 – present)

Ms. Valerie N. Pama is the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Ms. Pama also is a Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama was previously the Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. ("SLAMCI") and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, "Grepalife Bond Fund Corporation"), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being named the best asset management company for the Philippines from Euromoney's 2018 Private Banking and Wealth Management survey.

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance on her final year.

**TERESITA J. HERBOSA**

***Independent Director (July 2022 to present)***

Atty. Teresita J. Herbosa is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She was an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to July 2025). She has been an independent director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission (“SEC”) from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa’s leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices (“ACCRALAW”) specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 “The Revised Corporation Code of the Philippines Its Theories and Applications,” and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series “Trainers’ Course on Child Sensitive Investigation” for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as “Comments involving Crimes of Moral Turpitude” and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed “Balancing Ethics and Regulation” for the FINEX anniversary publication “Ethics Black While or Gray” in 2018 and “Cyber Ethics and Data Privacy” for its second publication “Ethics: Enduring or Evolving?”. From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

#### **CIELITO F. HABITO**

Independent Director (August 2025 to present)

Dr. Cielito F. Habito is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life

Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Independent Director of First Gen Corporation, PHINMA Corporation and Manila Exposition Complex Inc; and Member of the Advisory Committee of the Japan International Cooperation Agency (JICA), and the World Bank-Philippines Civil Society Advisory Group. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he is also Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

#### **CESAR LUIS F. BATE**

Independent Director (August 2025 to present)

Mr. Cesar Luis F. Bate is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is

concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

**CANDY S. ESTEBAN**

Treasurer (May 2025 to present)

Ms. Candy S. Esteban is the Treasurer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc. since May 2025.

She is the Treasurer and Chief Financial Officer of Sun Life of Canada (Philippines), Inc. (December 2021 to present). She is also the Treasurer of Sun Life Asset Management Company, Inc. (March 2025 to present); Sun Life Grepa Financial, Inc. (07 December 2021 to present).

Ms. Esteban was the President and Director of sixteen Sun Life Prosperity Funds i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., and three Grepalife Mutual Funds i.e. Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, Grepalife Fixed Income Fund Corporation (November 2021 to January 2022).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two of the leading global banking institutions. Ms. Esteban has nearly 15 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

**MARIA TERESA A. CO**

Chief Compliance Officer, Money Laundering Reporting Officer,  
and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant, a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans) and obtained Certification IV in Compliance and Risk Management by the Australian Compliance Institute (formerly GRC Institute).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007 overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance Officer in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing various Compliance programs including corporate and distribution compliance, regulatory developments, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for development and implementation of various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

**ANNA KATRINA C. KABIGTING-IBERO**

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., (April 2020 to present); Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present). She was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation Grepalife Fixed Income Fund Corporation.

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

**RAIZULLI M. NOLASCO**

Assistant Corporate Secretary (March 2025 to March 2026)

Atty. Raizulli M. Nolasco is the Assistant Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. Sun Life Prosperity World Income Fund, Inc.

He is a Counsel and the Assistant Corporate Secretary of Sun Life of Canada (Philippines), Inc. (March 2025 to present). He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. (March 2025 to present).

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.

**RIA V. MERCADO**

Chief Risk Officer (2015 to present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

## **2. Incorporators**

The following are the incorporators of the Fund:

- Rizalina G. Mantaring
- Benedicto C. Sison
- Valerie N. Pama
- Aleli Angela G. Quirino
- Oscar M. Orbos

## **3. Significant Employees**

The Fund has no significant employees.

## **4. Family Relationships**

There are no family relationships up to fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Fund to become its directors or executive officers.

## **5. Material Pending Legal Proceedings**

The Fund has no knowledge of any material pending legal proceedings, for the past five (5) years and to date, to which any of the directors and executive officers of the Fund is a party to which any of their property is the subject.

There was no bankruptcy petition filed by or against any business of which any of the directors and executive officers of the Fund was a general partner or executive officer either at the time of bankruptcy or within two (2) years prior to that time.

No director or executive officer of the Fund was convicted by final judgment in a criminal proceeding, domestic or foreign and neither is any director or officer subject to any pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses.

No director or executive officer of the Fund is being subject to any order, judgment or decree not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities

No director or executive officer of the Fund is being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended or vacated.

## **Item 10. Executive Compensation**

### **1. Compensation of Executive Officers**

The executive officers of the Fund do not receive any form of compensation from their appointment up to the present.

### **2. Compensation of Directors**

The Fund's executive officers and directors who are officers and/or employees of SLOCPI and/or SLAMCI do not receive any form of compensation as such from the time of their appointments up to the present.

The Fund's directors who are not officers and/or employees of SLOCPI and/or SLAMCI (i.e., "Independent Directors") receive a per diem for their attendance at regular or special meetings of the Board at the rate of P20,000 per meeting per Independent Director (the Fund has two [2] Independent Directors). There are no other forms of compensation which such Independent Directors are entitled to receive for meetings attended, other than said per diem and a retainer's fee not to exceed P15,000 per quarter. Payment of such retainer's fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the Independent Director also serves, provided that each Independent Director shall receive only a maximum of P15,000 per quarter from all the Sun Life Prosperity Funds combined. There are no standard arrangements, employment contracts, termination of employment, change-in-control or other arrangements with the directors. Such remuneration to be paid for by the Fund may be adjusted in the future as may be warranted by existing fund levels and other factors.

Total per diem received by the Fund's directors for the year 2025 and 2024 are P434,618 and P257,218, respectively as presented in the audited financial statements.

The Board had four (4) regular quarterly meetings for 2025, including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with four (4) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors' per diem of P320,000 for the year 2026. The external directors are also forecasted to receive a total of P13,333 as retainer's fees for 2026

**Item 11. Security Ownership of Certain Beneficial Owners and Management**

**1. Security ownership of more than 5% of the Fund's outstanding capital stock as of December 31, 2025:**

Attributable to shareholders:

<i>Title of Class</i>	<i>Name of Record Owner/Address</i>	<i>Relationship with Issuer</i>	<i>Name of Beneficial Owner/Relationship with Record Owner</i>	<i>Citizenship</i>	<i>Number of Shares Held</i>	<i>Percent of Class</i>
Common	SLAMCI 8 <sup>th</sup> Floor Sun Life Centre, 5 <sup>th</sup> Ave. Corner Rizal Drive, Bonifacio Global City, Taguig City	More than 5% owner	Both the Record (R) & Beneficial (B) Owner	Filipino	49,999,995	99.99%

Attributable to unit holders:

<i>Title of Class</i>	<i>Name of Record Owner/Address</i>	<i>Relationship with Issuer</i>	<i>Name of Beneficial Owner/Relationship with Record Owner</i>	<i>Citizenship</i>	<i>Number of Units Held</i>	<i>Percent of Class</i>
Common	SLAMCI 8 <sup>th</sup> Floor Sun Life Centre, 5 <sup>th</sup> Ave. Corner Rizal Drive, Bonifacio Global City, Taguig City	More than 5% owner	Both the Record ® & Beneficial (B) Owner	Filipino	50,000,000	70.33%

Mr. Gerald L. Bautista, President of SLAMCI, has the power to vote or dispose of the shares or direct the voting or disposition of the shares held by SLAMCI. The directors may be reached through the Corporate Secretary, 6<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

On 14 September 2016, the SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Sun Life Prosperity Funds, including its the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

This list includes shareholders owning more than 5% of the Fund's outstanding capital stock as of December 31, 2025, if any.

## 2. Security Ownership of Management as of December 31, 2025:

<b>Title of Class</b>	<b>Name of and Address of Record Owner</b>	<b>Number of Shares<sup>1</sup></b>	<b>Nature of Ownership</b>	<b>Citizenship</b>	<b>Percent of Class</b>
Common	Benedicto C. Sison	1	Beneficial (B) and Record (R)		0.00%
Common	Valerie N. Pama	1	B & R		0.00%
Common	Cielito F. Habito	1	B & R		0.00%
Common	Cesar Luis F. Bate	1	B & R		0.00%
Common	Teresita J. Herbosa	1	B & R		0.00%

The above individual owners can be contacted through the Corporate Secretary of the Fund, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634.

## 3. Voting Trust Holders of 5% or More

No holder of 5% or more of the Fund's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

## 4. Change in Control

The Fund has no knowledge of any arrangement that may result in a change of control of the Fund.

## Item 12. Certain Relationships and Related Transactions

The following are the interlocking directors and officers of SLAMCI and the Fund:

<b>Director/Officer</b>	<b>Fund</b>	<b>SLAMCI</b>
Benedicto C. Sison	Chairman	Director
Maria Teresa A. Co	Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer	Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer
Candy S. Esteban	Treasurer	Treasurer
Anna Katrina C. Kabigting-Ibero	Corporate Secretary	Corporate Secretary
Raizulli M. Nolasco	Assistant Corporate Secretary	Assistant Corporate Secretary
Ria V. Mercado	Chief Risk Officer	Risk Officer

Other than these interlocking directors and officers, management and members of the Board of Directors of the Fund are not involved in any companies that the Fund deals with.

<sup>1</sup> Number of shares held in their capacity as Director or Chairperson

## **PART IV - CORPORATE GOVERNANCE**

### **Item 13. Corporate Governance**

#### **Compliance with Leading Practice on Corporate Governance**

The Fund is committed to performing its obligations following sound standards of business and financial practices and assesses the level of compliance of the Board of Directors and top-level management with its Manual on Corporate Governance through the Corporate Governance Self-Rating Form.

Likewise, the Fund requires the directors to answer a Board Effectiveness Questionnaire to determine their outlook on current practices and further enhance their performance. Internal audit and compliance units of the Fund also actively ensure that the Fund meets its regulatory and moral obligations to the government agencies and the general public, respectively.

There has been no reported incident of any deviation from the Fund's Manual on Corporate Governance. A strong ethical business culture in the performance of duties is continuously upheld and promoted. Nonetheless, the Fund makes an effort to improve corporate governance of the company by holding training sessions for its Board and officers whenever possible.

#### **Compliance with Foreign Account Tax Compliance Act (FATCA)**

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Fund, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

## **PART V – EXHIBITS AND SCHEDULES**

### **Item 14. Exhibits and Reports on SEC Form 17-C**

#### **A. Exhibits**

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

#### **B. Reports on SEC Form 17-C**

**- SIGNATURE PAGE FOLLOWS -**

**SIGNATURES**

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of **MAKATI CITY** on **APR 29 2026**

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
Issuer

By:

[Signature Box]

**Valerie N. Pama**  
Principal Executive Officer / President

[Signature Box]

**Gerald L. Bautista**  
Principal Operating Officer / SLAMCI President

[Signature Box]

**Candy S. Esteban**  
Principal Accounting Officer / Treasurer / CFO

[Signature Box]

**Jeanemar S. Talaman**  
Principal Financial Officer / Comptroller

[Signature Box]

**Anna Katrina C. Kabigting-Ibero**  
Corporate Secretary

**SUBSCRIBED AND SWORN** to before me this **APR 29 2026** day of \_\_\_\_\_ 2026, affiants exhibiting their government issued identification cards, as follows:

Name	Government ID No.	Valid Until	Place of Issue
Valerie N. Pama	[Redacted]	[Redacted]	[Redacted]
Gerald L. Bautista			
Candy S. Esteban			
Jeanemar S. Talaman			
Anna Katrina C. Kabigting-Ibero			

Doc. No. 158  
Page No. 33  
Book No. 28  
Series of 2026.

**ATTY. ROMEO M. MONFORT**  
Notary Public City of Makati  
Until December 31, 2027  
Appointment No. M-029 (2026-2027)  
PTR No. 10765527 January 3, 2026  
IRP No. 557367 Issued on November 3, 2025  
MCLC Compliance No. VIII-0040638 Roll No. 27932  
Amorsolo Street, Legazpi Village  
Makati City

This document contains key information clients of Sun Life Prosperity Achiever Fund 2028 should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

<b>Launch Date</b>	January 28, 2019	<b>Fund Structure</b>	Mutual Fund (Units)	<b>Transfer Agency Fee</b>	0.15%
<b>Fund Size</b>	PHP 69,590,341.43	<b>Fund Classification</b>	Multi-Asset Fund	<b>Early Redemption Fee</b>	None
<b>Net Asset Value Per Unit</b>	0.9789	<b>Minimum Subscription</b>	PHP 1,000	<b>Redemption Settlement</b>	T+3 business days
<b>Benchmark</b>	50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	<b>Minimum Subsequent</b>	PHP 1,000	<b>Bloomberg Ticker</b>	SLPAF28 PM Equity
		<b>Management and Distribution Fee</b>			1.25%

## What does the Fund invest in?

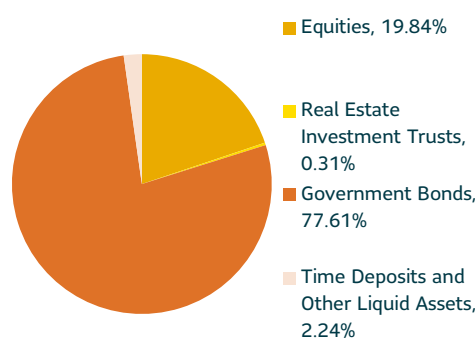
The **Sun Life Prosperity Achiever Fund 2028** aims to generate long-term capital appreciation through a portfolio of equities, fixed income securities, and alternative financial instruments, adjusted accordingly as the Fund's target date (Year 2028) approaches.

The Fund is suitable for investors with a **balanced risk profile** and long-term investment horizon. This is for investors who aim to prepare for a future need or milestone life event by Year 2028 (e.g., car, funds for business, child's education, retirement).

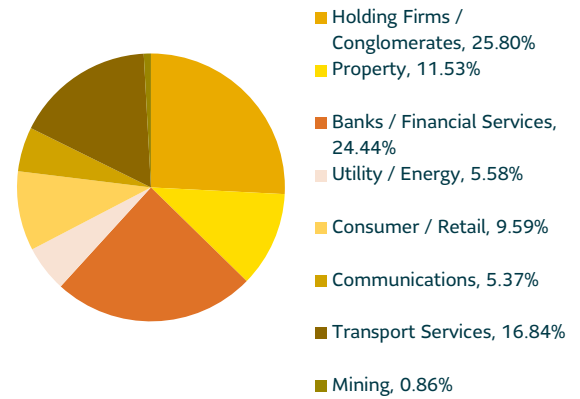
### Top Equity Holdings\*

1. International Container Terminal Services Inc., 3.34%
2. SM Investments Corporation, 2.34%
3. BDO Unibank Inc., 1.79%
4. Bank of the Philippine Islands, 1.71%
5. SM Prime Holdings Inc., 1.38%
6. Manila Electric Company, 0.96%
7. Ayala Land Inc., 0.90%
8. Ayala Corporation, 0.85%
9. Metropolitan Bank & Trust Co., 0.84%
10. PLDT, Inc., 0.57%

### Investment Mix



### Sector Allocation



\*Disclaimer: SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?

NAVPU Since Inception



### CUMULATIVE PERFORMANCE

MoM	YTD	1-Year	3-Year	5-Year
0.30%	1.61%	1.61%	6.96%	-4.27%

**Note:** Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.

## Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) gained 0.51% in December to close at 6,052.92. For full year 2025, the local stock market declined by 7.29%.
- Peso government bond prices slightly declined during the month as yields went up for 5Y to 10Y maturities, following the uptick in US yields. Overall, peso fixed income returns were positive for the year.
- December inflation came in at 1.8%, higher than previous month but still below the 2-4% target range of the BSP. The BSP cut rates by 25 bps in December to support economic growth and as inflation may remain low in the coming months.
- The Peso hit an all-time low of P59.22:\$1 during the month, finishing among the weakest in the region for 2025.
- Foreign funds were again net sellers in December amounting to \$210 million, bringing foreign ownership to an all-time low of 18.7%.
- With the PSEi holding above 6,000 and local investors supporting the market, the local bourse may try to make a run to 6,400 level. However, the risk of lower economic growth due to lower public spending, coupled with low consumer and business sentiment may cap the market recovery.
- The Fund is a mix of equities and cash/fixed income securities and mimics the composition and performance of the equity and fixed income benchmarks.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance, and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).  
 For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
 For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.

This document contains key information clients of Sun Life Prosperity Achiever Fund 2028 should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

<b>Launch Date</b>	January 28, 2019	<b>Fund Structure</b>	Mutual Fund (Units)	<b>Transfer Agency Fee</b>	0.15%
<b>Fund Size</b>	PHP 69,790,820.69	<b>Fund Classification</b>	Multi-Asset Fund	<b>Early Redemption Fee</b>	None
<b>Net Asset Value Per Unit</b>	0.9760	<b>Minimum Subscription</b>	PHP 1,000	<b>Redemption Settlement</b>	T+3 business days
<b>Benchmark</b>	50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	<b>Minimum Subsequent</b>	PHP 1,000	<b>Bloomberg Ticker</b>	SLPAF28 PM Equity
		<b>Management and Distribution Fee</b>			1.25%

## What does the Fund invest in?

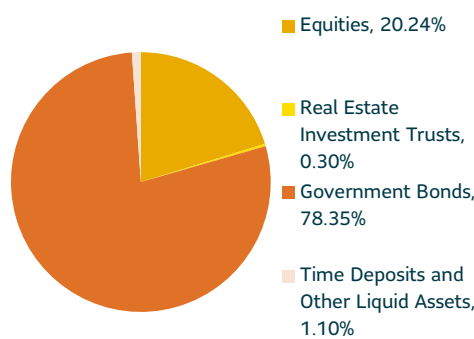
The **Sun Life Prosperity Achiever Fund 2028** aims to generate long-term capital appreciation through a portfolio of equities, fixed income securities, and alternative financial instruments, adjusted accordingly as the Fund's target date (Year 2028) approaches.

The Fund is suitable for investors with a **balanced risk profile** and long-term investment horizon. This is for investors who aim to prepare for a future need or milestone life event by Year 2028 (e.g., car, funds for business, child's education, retirement).

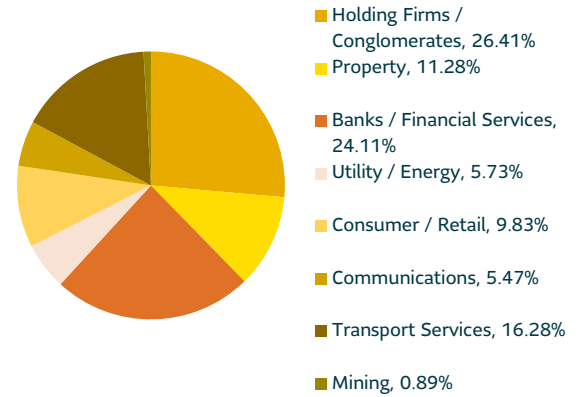
### Top Equity Holdings\*

1. International Container Terminal Services Inc., 3.30%
2. SM Investments Corporation, 2.55%
3. BDO Unibank Inc., 1.80%
4. Bank of the Philippine Islands, 1.77%
5. SM Prime Holdings Inc., 1.44%
6. Manila Electric Company, 1.02%
7. Ayala Corporation, 0.89%
8. Ayala Land Inc., 0.84%
9. Metropolitan Bank & Trust Co., 0.84%
10. PLDT, Inc., 0.60%

### Investment Mix



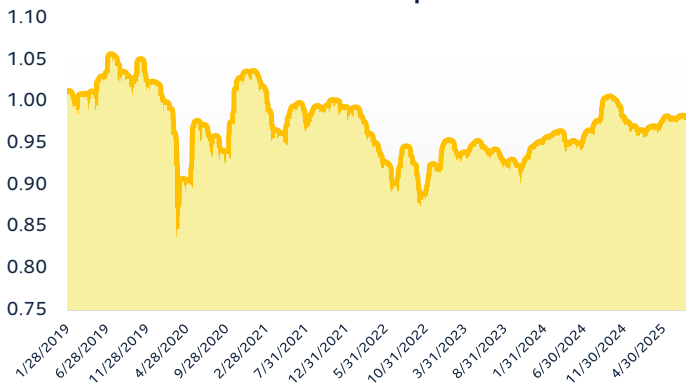
### Sector Allocation



\*Disclaimer: SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?

NAVPU Since Inception



### CUMULATIVE PERFORMANCE

3M	YTD	1-Year	3-Year	5-Year
0.83%	1.31%	0.76%	6.50%	-1.81%

**Note:** Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.

## Market Review and Outlook

- The Philippine Stock Exchange Index (PSEI) saw a volatile November. Buying towards the end of the month brought the index to 6,022.24, gaining 1.6% MoM.
- Peso government bond yields fell by around 20 basis points at the short end. Longer tenor bonds lagged, dropping by only 5-10 basis points. Overall, peso fixed income returns were positive for the month.
- Third quarter GDP growth came in at 4%, significantly lower than both previous quarters and estimates. The GDP miss drove the PSEI to a new YTD low before recovering later in the month.
- Corporate earnings for 3Q were mostly in line with expectations. Consumer names were generally weaker in November as a handful of consumer companies reported weakening demand and margin pressure.
- Inflation remained benign, supporting further rate cuts by the Bangko Sentral ng Pilipinas (BSP). Likelihood of a rate cut in December increased after the disappointing GDP print. Despite this, the Peso appreciated slightly P58.64: \$1.
- The local bourse may trade between 5,800 to 6,100 in the short run as investors wait for developments on the flood control corruption controversy. Peso fixed income will continue to be bullish as growth and inflation remain below government targets. Global developments will also be a catalyst for the rest of the year.
- The Fund is a mix of equities and cash/fixed income securities and mimics the composition and performance of the equity and fixed income benchmarks.

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 For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
 For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.

This document contains key information clients of Sun Life Prosperity Achiever Fund 2028 should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

<b>Launch Date</b>	January 28, 2019	<b>Fund Structure</b>	Mutual Fund (Units)	<b>Transfer Agency Fee</b>	0.15%
<b>Fund Size</b>	PHP 70,070,062.04	<b>Fund Classification</b>	Multi-Asset Fund	<b>Early Redemption Fee</b>	None
<b>Net Asset Value Per Unit</b>	0.9680	<b>Minimum Subscription</b>	PHP 1,000	<b>Redemption Settlement</b>	T+3 business days
<b>Benchmark</b>	50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	<b>Minimum Subsequent</b>	PHP 1,000	<b>Bloomberg Ticker</b>	SLPAF28 PM Equity
		<b>Management and Distribution Fee</b>	1.25%		

## What does the Fund invest in?

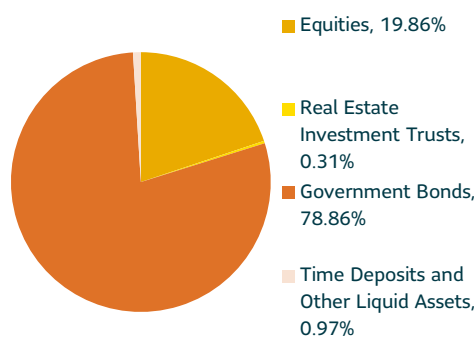
The **Sun Life Prosperity Achiever Fund 2028** aims to generate long-term capital appreciation through a portfolio of equities, fixed income securities, and alternative financial instruments, adjusted accordingly as the Fund's target date (Year 2028) approaches.

The Fund is suitable for investors with a **balanced risk profile** and long-term investment horizon. This is for investors who aim to prepare for a future need or milestone life event by Year 2028 (e.g., car, funds for business, child's education, retirement).

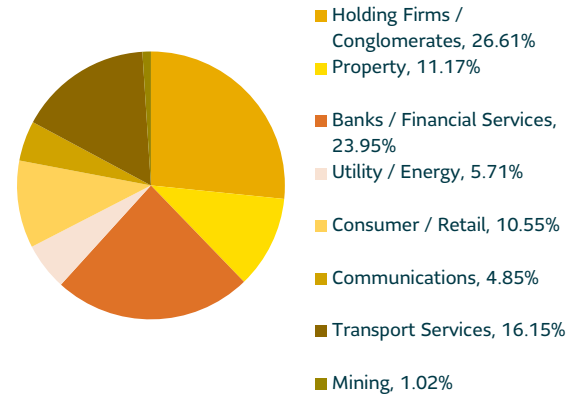
### Top Equity Holdings\*

1. International Container Terminal Services Inc., 3.21%
2. SM Investments Corporation, 2.50%
3. BDO Unibank Inc., 1.83%
4. Bank of the Philippine Islands, 1.59%
5. SM Prime Holdings Inc., 1.40%
6. Manila Electric Company, 1.00%
7. Ayala Corporation, 0.87%
8. Metropolitan Bank & Trust Co., 0.87%
9. Ayala Land Inc., 0.82%
10. Jollibee Foods Corporation, 0.64%

### Investment Mix



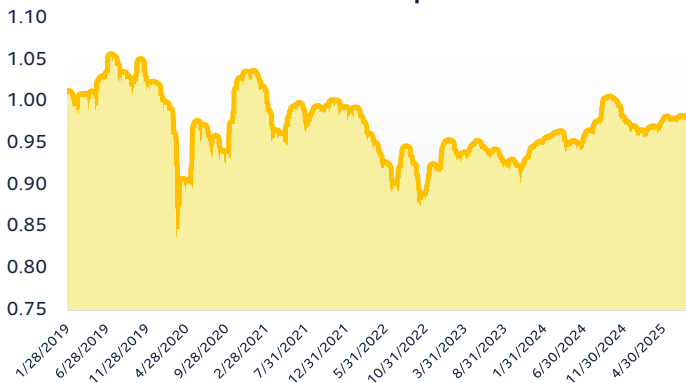
### Sector Allocation



\*Disclaimer: SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?

NAVPU Since Inception



### CUMULATIVE PERFORMANCE

M	YTD	1-Year	3-Year	5-Year
0.24%	0.48%	-2.58%	9.88%	1.12%

**Note:** Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.

## Market Review and Outlook

- The Philippine Stock Exchange Index (PSEI) went through another tough month as a host of negative catalysts affected the market. The index ended at 5,929.68, losing 0.40% during the month. Bond yields fell with shorter maturities outperforming long bonds. Yields on maturities 5Y and in fell by ~20 basis points, while those on longer tenors fell by 2-10 basis points. With accruals, this still led to positive returns for investors.
- October inflation remains benign at 1.7%, slightly lower than the 1.8% market expectation. Meanwhile, the Philippine peso continued to depreciate during October, hitting P59:\$1. Foreign investors were once again net sellers of \$100m for the month. Total YTD outflows now stand at \$774m.
- Political risk continued to weaken market sentiment as investigations into ghost projects under the DPWH remained slow. Despite several lawmakers implicated in the corruption probe amounting to billions of pesos of taxpayer's funds, nobody has been charged by the Department of Justice.
- Moving forward, third quarter corporate earnings and GDP print will be key catalysts for the local stock market. Lower-than-expected GDP could keep the index below 6,000 and test previous low of 5,700. So far, weighted 3Q corporate earnings among PSEI members grew by +12%, driven by International Container Terminal Services Inc (ICT), the largest index member. Stripping off ICT, earnings growth was at +5% with most of the companies reporting in-line earnings.
- The Fund is a mix of equities and cash/fixed income securities and mimics the composition and performance of the equity and fixed income benchmarks.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).  
 For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
 For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



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**Receiving:** ICTD ERMD

**Receipt Date and Time:** April 13, 2026 08:00:00 AM

## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST104132026811177499

**Document Type:** Financial Statement

**Document Code:** FS

**Period Covered:** December 31, 2025

**Submission Type:** Annual

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

# COVER SHEET

for  
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

C S 2 0 1 7 3 9 6 3 1

Company Name

S	U	N	L	I	F	E	P	R	O	S	P	E	R	I	T	Y	A	C	H	I	E	V	E	R		
F	U	N	D		2	0	2	8	I	N	C	.														

Principal Office (No./Street/Barangay/City/Town)Province)

S	U	N	L	I	F	E	C	E	N	T	R	E	S	T	H	A	V	E	.	C	O	R	.		
R	I	Z	A	L	D	R	I	V	E	,	B	O	N	I	F	A	C	I	O	G	L	O	B	A	L
C	I	T	Y	,	T	A	G	U	I	G	C	I	T	Y											

Form Type

A	A	F	S
---	---	---	---

Department requiring the report

C	R	M	D
---	---	---	---

Secondary License Type, If Applicable

N/A
-----

### COMPANY INFORMATION

Company's Email Address

[sunlife\\_sec\\_communications@sunlife.com](mailto:sunlife_sec_communications@sunlife.com)

Company's Telephone Number/s

8555-8888

Mobile Number

0999-991-7178

No. of Stockholders

6

Annual Meeting  
Month/Day

Every Fourth Wednesday of June

Fiscal Year  
Month/Day

12/31

### CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person

CANDY S. ESTEBAN

Email Address

--

Telephone Number/s

8555-8888

Mobile Number

N/A

Contact Person's Address

SUN LIFE CENTRE, 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY

**Note 1:** In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated

**2:** All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

**From:** [eafs@bir.gov.ph](mailto:eafs@bir.gov.ph)  
**To:** [PHIL-FIN.SLPAchiever2028](#)  
**Cc:** [PHIL-FIN.SLPAchiever2028](#)  
**Subject:** Your BIR AFS eSubmission uploads were received  
**Date:** Sunday, April 12, 2026 11:36:35 AM

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Hi SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.,

**Valid files**

- EAFS009942771ITRTY122025.pdf
- EAFS009942771AFSTY122025.pdf
- EAFS009942771RPTY122025.pdf

**Invalid file**

- <None>

Transaction Code: **AFS-0-6H785AJH09BGC9EKDNMS4P2Q30AEL87KC9**  
Submission Date/Time: **Apr 12, 2026 11:36 AM**  
Company TIN: **009-942-771**

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- The submitted forms, documents and attachments are complete, truthful and correct based on the personal knowledge and the same are from authentic records;
- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

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**Bureau of Internal Revenue**  
Republic of the Philippines

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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**

## FILING REFERENCE NO.

<b>TIN</b>	: 009-942-771-000
<b>Name</b>	: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
<b>RDO</b>	: 044
<b>Form Type</b>	: 1702
<b>Reference No.</b>	: <b>462600071949421</b>
<b>Amount Payable (Over Remittance)</b>	: 12.00
<b>Accounting Type</b>	: C - Calendar
<b>For Tax Period</b>	: 12/31/2025
<b>Date Filed</b>	: 04/10/2026
<b>Tax Type</b>	: IT

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Republika ng Pilipinas  
 Kagawaran ng Pananalapi  
 Kawanihan ng Rentas Internas

### eFPS Payment Details

**TIN** : 009 - 942 - 771 - 000  
**Name** : SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.  
**Tax Period** : 12/31/2025  
**Reference Number** : 462600071949421  
**Tax Type** : IT - Annual Income Tax Return (REGULAR)

<b>Payment Transaction Number</b>	: 265958086						
<b>Date</b>	: 04/10/2026						
<b>Cash Amount Paid</b>	: 12.00						
<b>Bank</b>	: 026000 - RCBC						
Origin	Bank Code	Amount	Number	Date	Status	Message	CBR BCS No.
Pending Online Confirmation	026000	12.00	-		Unknown	60 - Details of Payment were redirected to the corresponding Bank. Please verify with your Bank.	0
Batch Confirmation	026000	12.00	04102026154607386653	04/10/2026	Authorized	0 - Successful	0
Batch Acknowledgment	026000	12.00	04102026154607386653	04/10/2026	Authorized	0 - Successful	0

**Total Payments (Successful/Unsuccessful): 12.00**

**Total Payments (Successful) : 12.00**



**Sun Life**

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The Management of Sun Life Prosperity Achiever Fund 2028, Inc. (the "Company") is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, as at December 31, 2025 and 2024, and for the years ended December 31, 2025, 2024 and 2023, in accordance with the prescribed financial reporting framework indicated therein and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the Shareholders.

Navarro Amper & Co., the independent auditor appointed by the Shareholders for the years ended December 31, 2025 and 2024, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Board of Directors and Shareholders has expressed its opinion on the fairness of presentation upon completion of such audit.

[Signature box]

**Benedicto C. Sison**, Chairman of the Board

[Signature box]

**Valerie N. Pama**, President

[Signature box]

**Candy S. Esteban**, Treasurer

Signed this 25th day of March 2026.



Sun Life

MAR 25 2026

MAKATI CITY

Subscribed and sworn to me before this \_\_\_ day of \_\_\_ 2026 at \_\_\_, affiants exhibiting to me competent evidence of identity, as follows:

Name	Government Issued ID	Date/Place Issued
Benedicto C. Sison		
Valerie N. Pama		
Candy S. Esteban		

**WITNESS MY HAND AND SEAL** on the date and place above written:

Doc. No. 23  
Page No. 6  
Book No. 21  
Series of 2026.

**ATTY. ROMEO M. MONFORT**

Notary Public City of Makati

Until December 31, 2027

Appointment No. M-029 (2026-2027)

PTR No. 10765527 January 3, 2026

IBP No. 557367 Issued on November 3, 2025

MCLE Compliance No. VIII-0040638 Roll No. 27932

Amorsolo Street, Legazpi Village

Makati City

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders  
SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the financial statements of Sun Life Prosperity Achiever Fund 2028, Inc. (the Company), which comprise the statements of financial position as at December 31, 2025 and 2024, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years ended December 31, 2025, 2024 and 2023, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years ended December 31, 2025, 2024 and 2023, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

#### *Basis for Opinion*

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in the Philippines. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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### *Other Information*

Management is responsible for the other information. The other information comprises the information included in the Securities and Exchange Commission (SEC) Form 17-A Annual Report submission to the SEC, which is prepared by the Management and submitted after the issuance of the audited financial statements with our auditor's report attached thereon.

The SEC Form 17-A is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information identified above which have not yet been received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with PFRS Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.



As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.



**Report on Other Legal and Regulatory Requirements**

*Report on the Supplementary Information Required by the Bureau of Internal Revenue*

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 18 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**Navarro Amper & Co.**

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA

BOA

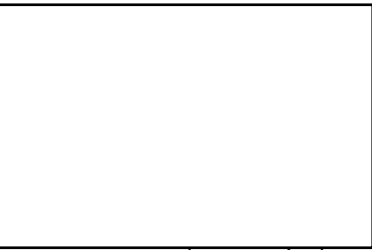
SEC

S

BIR

TIN

PTR



valid until September 22, 2027

, August 2, 2022; valid to audit 2021 to 2025 financial

, July 16, 2024; effective until July 15, 2027

16, Taguig City

Taguig City, Philippines

March 31, 2026



**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**

(An Open-end Investment Company)

**STATEMENTS OF FINANCIAL POSITION**

December 31					
2025					
2024					
	Notes	Shareholders	Unit Holders	Shareholders	Unit Holders
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash in banks	6	P 699,576	P 856,417	P 700,448	P 3,311,909
Financial assets at fair value through profit or loss	7	58,272,062	68,031,176	56,065,323	72,195,534
Accrued interest receivable	7	-	998,237	-	1,030,020
Dividends receivable	7	-	6,452	-	6,834
		<b>P58,971,638</b>	<b>P69,892,282</b>	P56,765,771	P76,544,297
<b>LIABILITIES AND EQUITY</b>					
<b>Current Liabilities</b>					
Accrued expenses and other payables	8	P -	P 216,268	P -	P 133,529
Income tax payable		-	12	-	-
Payable to fund manager	9	-	86,005	1,000	98,000
Total Current Liabilities		-	302,285	1,000	231,529
<b>Equity</b>					
Net assets attributable to shareholders	11	58,971,638	-	56,764,771	-
Net assets attributable to unit holders	11	-	69,589,997	-	76,312,768
Total Equity		58,971,638	69,589,997	56,764,771	76,312,768
		<b>P58,971,638</b>	<b>P69,892,282</b>	P56,765,771	P76,544,297
<b>Net Asset Value Per Share / Unit</b>	11	<b>P1.1794</b>	<b>P0.9788</b>	P1.1353	P0.9635

**See Notes to Financial Statements.**

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**

(An Open-end Investment Company)

**STATEMENTS OF COMPREHENSIVE INCOME**

For the Years Ended December 31

	Notes	2025		2024		2023	
		Shareholders	Unit Holders	Shareholders	Unit Holders	Shareholders	Unit Holders
<b>Investment Income - net</b>							
Dividend income	7	P -	P 512,564	P -	P 590,989	P -	P 612,893
Interest income	12	410	3,350,811	1,203	3,568,301	-	3,113,526
Net realized losses on investments	7	-	(286,371)	-	(2,269,106)	-	(679,720)
Other income		-	2,795	-	-	-	-
		410	3,579,799	1,203	1,890,184	-	3,046,699
<b>Investment Expenses</b>							
Commission		-	1,555	-	37,377	-	25,602
Clearing fees		-	204	-	1,972	-	-
		-	1,759	-	39,349	-	25,602
<b>Net Investment Income</b>		<b>410</b>	<b>3,578,040</b>	<b>1,203</b>	<b>1,850,835</b>	<b>-</b>	<b>3,021,097</b>
<b>Operating Expenses</b>							
Management and transfer fees	9	-	642,932	-	720,546	-	665,771
Distribution fees	9	-	518,494	-	581,085	-	536,912
Directors' fees	9	-	434,618	-	257,218	-	257,857
Professional fees		-	179,059	-	179,059	-	166,567
Taxes and licenses		-	70,955	-	179,136	-	99,222
Custodian Fees		-	13,259	-	33,150	-	37,052
Printing and supplies		-	1,081	-	844	-	272
Miscellaneous		200	6,457	-	11,309	-	3,473
		200	1,866,855	-	1,962,347	-	1,767,126
<b>Profit Before Net Unrealized Gains (Losses) on Investments</b>		<b>210</b>	<b>1,711,185</b>	<b>1,203</b>	<b>(111,513)</b>	<b>-</b>	<b>1,253,971</b>
<b>Net Unrealized Gains on Investments</b>	7	<b>2,206,739</b>	<b>115,129</b>	<b>1,958,923</b>	<b>2,854,708</b>	<b>1,463,292</b>	<b>1,497,765</b>
<b>Profit Before Tax</b>		<b>2,206,949</b>	<b>1,826,314</b>	<b>1,960,126</b>	<b>2,743,195</b>	<b>1,463,292</b>	<b>2,751,736</b>
<b>Income Tax Expense</b>	15	<b>82</b>	<b>671,831</b>	<b>240</b>	<b>798,806</b>	<b>-</b>	<b>672,154</b>
<b>Profit attributable to Shareholders</b>		<b>2,206,867</b>	<b>-</b>	<b>1,959,886</b>	<b>-</b>	<b>1,463,292</b>	
<b>Profit attributable to Unit Holders</b>		<b>-</b>	<b>1,154,483</b>	<b>-</b>	<b>1,944,389</b>		<b>2,079,582</b>
<b>Total Comprehensive Income for the Period</b>		<b>P2,206,867</b>	<b>P 1,154,483</b>	<b>P1,959,886</b>	<b>P1,944,389</b>	<b>P1,463,292</b>	<b>P 2,079,582</b>
<b>Basic Earnings per Share / Unit</b>	13	<b>P0.044</b>	<b>P0.015</b>	<b>P0.039</b>	<b>P0.023</b>	<b>P0.029</b>	<b>P0.025</b>

See Notes to Financial Statements.

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
(An Open-end Investment Company)

**STATEMENTS OF CHANGES IN EQUITY**

**For the Years Ended December 31**

	Note	Shareholders			Total
		Share Capital	Additional Paid-in Capital	Retained Earnings	
Balance, January 1, 2023		P 500,000	P 49,500,000	P 3,341,593	P 53,341,593
Total Comprehensive Income for the Period		-	-	1,463,292	1,463,292
Balance, December 31, 2023	10	500,000	49,500,000	4,804,885	54,804,885
Total Comprehensive Income for the Period		-	-	1,959,886	1,959,886
Balance, December 31, 2024	10	500,000	49,500,000	6,764,771	56,764,771
Total Comprehensive Income for the Period		-	-	2,206,867	2,206,867
<b>Balance, December 31, 2025</b>	<b>10</b>	<b>P 500,000</b>	<b>P 49,500,000</b>	<b>P 8,971,638</b>	<b>P 58,971,638</b>

**For the Years Ended December 31**

	Notes	Unit Holders		
		Principal	Deficit	Total
Balance, January 1, 2023	10	P 80,438,264	P (6,120,826)	P 74,317,438
Total Comprehensive Income for the Period		-	2,079,582	2,079,582
Transactions with owners:				
Contributions	10	5,743,876	-	5,743,876
Withdrawals	10	(3,870,619)	-	(3,870,619)
Total Transactions with owners		1,873,257	-	1,873,257
Balance, December 31, 2023	10	82,311,521	(4,041,244)	78,270,277
Total Comprehensive Income for the Period		-	1,944,389	1,944,389
Transactions with owners:				
Contributions	10	23,037,125	-	23,037,125
Withdrawals	10	(26,939,023)	-	(26,939,023)
Total Transactions with owners		(3,901,898)	-	(3,901,898)
Balance, December 31, 2024	10,11	78,409,623	(2,096,855)	76,312,768
Total Comprehensive Income for the Period		-	1,154,483	1,154,483
Transactions with owners:				
Contributions	10	2,041,340	-	2,041,340
Withdrawals	10	(9,918,594)	-	(9,918,594)
Total Transactions with owners		(7,877,254)	-	(7,877,254)
<b>Balance, December 31, 2025</b>	<b>10,11</b>	<b>P 70,532,369</b>	<b>P (942,372)</b>	<b>P 69,589,997</b>

**See Notes to Financial Statements.**

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**

(An Open-End Investment Company)

**STATEMENTS OF CASH FLOWS**

<b>For the Years Ended December 31</b>						
	<b>2025</b>		<b>2024</b>		<b>2023</b>	
<b>Notes</b>	<b>Shareholders</b>	<b>Unit Holders</b>	<b>Shareholders</b>	<b>Unit Holders</b>	<b>Shareholders</b>	<b>Unit Holders</b>
<b>Cash Flows from Operating Activities</b>						
Profit before tax	<b>P2,206,949</b>	<b>P1,826,314</b>	P1,960,126	P2,743,195	P1,463,292	P2,751,736
Adjustments for:						
Net unrealized gains on investments	7 <b>(2,206,739)</b>	<b>(115,129)</b>	(1,958,923)	(2,854,708)	(1,463,292)	(1,497,765)
Net realized losses on investments	7     -	<b>286,371</b>	-	2,269,106	-	679,720
Interest income	12 <b>(410)</b>	<b>(3,350,811)</b>	(1,203)	(3,568,301)	-	(3,113,526)
Dividend income	7     -	<b>(512,564)</b>	-	(590,989)	-	(612,893)
Operating cash flows before working capital changes	<b>(200.00)</b>	<b>(1,865,819)</b>	-	(2,001,697)	-	(1,792,728)
Increase (Decrease) in:						
Accrued expenses and other payables	-	<b>82,739</b>	-	(101,463)	-	33,681
Payable to fund manager	9 <b>(1,000)</b>	<b>(11,995)</b>	1,000	(7,841)	-	11,922
Cash generated from (used in) operations	<b>(1,200)</b>	<b>(1,795,075)</b>	1,000	(2,111,001)	-	(1,747,125)
Acquisitions of financial assets at fair value through profit or loss	-	<b>(3,073,865)</b>	-	(34,736,964)	-	(13,215,748)
Proceeds from disposal and maturities of financial assets at fair value through profit or loss	-	<b>7,066,982</b>	-	39,682,124	-	8,046,790
Interest income received	<b>410</b>	<b>3,382,594</b>	1,203	3,566,926	-	2,957,623
Dividends received	-	<b>512,946</b>	-	607,070	-	598,074
Income taxes paid	<b>(82)</b>	<b>(671,819)</b>	(240)	(798,806)	-	(672,154)
Net cash generated from (used in) operating activities	<b>(872)</b>	<b>5,421,762</b>	1,963	6,209,349	-	(4,032,540)
<b>Cash Flows from Financing Activities</b>						
Contributions from unit holders	10    -	<b>2,041,340</b>	-	23,037,125	-	5,743,876
Withdrawals of unit holders	10    -	<b>(9,918,594)</b>	-	(26,939,023)	-	(3,870,619)
Net cash generated from (used in) financing activities	-	<b>(7,877,254)</b>	-	(3,901,898)	-	1,873,257
<b>Net Increase (Decrease) in Cash in banks</b>	<b>(872)</b>	<b>(2,455,492)</b>	1,963	2,307,452	-	(2,159,283)
<b>Cash in banks, beginning</b>	<b>700,448</b>	<b>3,311,909</b>	698,485	1,004,457	698,485	3,163,740
<b>Cash in banks, end</b>	<b>P699,576</b>	<b>P856,417</b>	P700,448	P3,311,909	P698,485	P1,004,457

*See Notes to Financial Statements.*

## **SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**

(An Open-end Investment Company)

### **NOTES TO FINANCIAL STATEMENTS**

**AS AT DECEMBER 31, 2025 AND 2024 AND FOR THE YEARS ENDED DECEMBER 31, 2025, 2024 AND 2023**

#### **1. CORPORATE INFORMATION**

Sun Life Prosperity Achiever Fund 2028, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on January 10, 2018 and started commercial operations on January 28, 2019. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). It is a multi-asset/asset allocation fund which aims to maximize the returns of investors based on a pre-determined target date (Year 2028) that aligns properly with the investment horizon of its investors. Due to its shorter time horizon, the Company is positioned as a balanced fund at the onset. As the Company draws closer to its pre-determined target date, allocation to equity securities and other high-yielding instruments is gradually shifted to fixed income securities, to reduce the overall risk and volatility.

The Company appointed Sun Life Asset Management Company, Inc. (SLAMCI), an investment management company incorporated in the Philippines and a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (SLOCPI), as its fund manager, adviser, administrator, distributor and transfer agent and provider of management, distribution and all required operational services, as disclosed in Note 9.

As at December 31, 2025 and 2024, SLAMCI owns 99.99% of the Company's share capital attributable to shareholders. The Company's registered office address and principal place of business is at the Sun Life Centre, 5<sup>th</sup> Avenue Corner Rizal Drive, Bonifacio Global City, Taguig City.

The Company is considered a public company under Rule 3.1 of the Implementing Rules and Regulations of the Revised Securities Regulation Code (SRC), which, among others, defines a public corporation as any corporation with assets at least P50,000,000 and having 200 or more unitholders, each of whom holds at least 100 units of its equity securities.

As at December 31, 2025 and 2024, the Company has 1,279 unitholders and 1,247 unitholders, respectively, each holding at least 100 units of the Company's common units.

#### Status of Operations

The Company applied with the SEC for voluntary revocation of the certificate of registration of securities and permit to sell of securities to the public, which was approved by the Board of Directors on May 30, 2025 and by the shareholders on August 14, 2025. The application was submitted to the SEC on August 22, 2025. As at December 31, 2025, the Company is awaiting for SEC approval.

#### **2. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION**

##### **Statement of Compliance**

The financial statements of the Company have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards. PFRS Accounting Standards includes all applicable PFRS, Philippine Accounting Standards (PAS) and interpretations of the Philippine Interpretations Committee (PIC), Standing Interpretations Committee (SIC) and International Financial Reporting Interpretations Committee (IFRIC) as approved by the Financial and Sustainability Reporting Standards Council (FSRSC) and the Board of Accountancy and adopted by the SEC.

## **Basis of Preparation and Presentation**

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

## **Functional and Presentation Currency**

These financial statements are presented in Philippine Peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest peso, except when otherwise indicated.

### **3. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS**

#### **Adoption of New and Revised Accounting Standards Effective in 2025**

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2025. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

##### *Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability*

The amendments clarify how an entity determines whether a currency is exchangeable in another currency and how it estimates the spot exchange rate when exchangeability is lacking. The amendments also introduce additional disclosure requirements relating to currencies that are not exchangeable.

The Company applied the amendments prospectively from January 1, 2025. The adoption of the amendments did not have a material impact on the Company's financial statements.

#### **New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2025**

At the date of authorization of these financial statements, the Company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning or after January 1, 2027

- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application* and PFRS 9, *Financial Instruments - Comparative Information*
- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

*PFRS 18, Presentation and Disclosures in Financial Statements*

PFRS 18 replaces PAS 1, carrying forward many of the requirements in PAS 1 unchanged and complementing them with new requirements. In addition, some PAS 1 paragraphs have been moved to PAS 8 and PFRS 7. Furthermore, the FSRSC has made minor amendments to PAS 7 and PAS 33 Earnings per Share.

PFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation.

An entity is required to apply PFRS 18 for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The amendments to PAS 7 and PAS 33, as well as the revised PAS 8 and PFRS 7, become effective when an entity applies PFRS 18. PFRS 18 requires retrospective application with specific transition provisions.

The Company is currently assessing the impact of adopting these standards on its financial statements.

#### **4. MATERIAL ACCOUNTING POLICIES**

##### **Financial Assets**

###### **Initial Recognition and Measurement**

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

###### **Classification and Subsequent Measurement**

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

### Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- **Amortized cost.** Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **FVTPL.** Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

#### *Amortized cost and effective interest method*

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. Financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

### Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns.

As at December 31, 2025 and 2024, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

### Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company

retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss.

## **Financial Liabilities and Equity Instruments**

### Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

#### *Financial liabilities measured subsequently at amortized cost*

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The Company's financial liabilities classified under this category include accrued expenses and other payables and payable to fund manager.

#### *Derecognition of financial liabilities*

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

### Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

#### *Share capital*

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

#### *Retained earnings (deficit)*

Retained earnings (deficit) may also include effect of changes in accounting policy as may be required by the standards' transitional provisions.

#### *Units of Participation*

Represents an undivided interest in the pool of investments assets earmarked for this type of security issued by the Company.

## **Revenue Recognition**

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

### Dividend income

Dividend income from investments is recognized when the unitholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

### Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

### Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

### **Expense Recognition**

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

### **Fair Value**

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

### **Related Party Transactions**

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions. An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

### **Taxation**

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

### Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax (MCIT), whichever is higher.

In 2023, the Company's current tax expense is calculated using 25% RCIT rate or 1% MCIT rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

### Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks, cash equivalents and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

### Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

### Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

### **Earnings (Loss) per Share/Unit**

The Company computes its basic earnings (loss) per share/unit by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares/units outstanding during the period.

For the purpose of calculating diluted earnings (loss) per share/unit, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares/units outstanding are adjusted for the effects of deposit for future subscription which are dilutive potential ordinary shares/units.

### **Net Asset Value per Share/Unit (NAVPS/NAVPU)**

The Company computes its NAVPS/NAVPU by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on the number of issued and outstanding units.

## 5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

### Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

#### Business model assessment

Classification and measurement of financial assets depend on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model test is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at December 31, 2025 and 2024, the Company's financial assets measured at FVTPL attributable to shareholders amounted to P58,272,062 and P56,065,323, respectively, while attributable to unitholders amounted to P68,031,176 and P72,195,534, respectively, as disclosed in Note 7.

As at December 31, 2025 and 2024, the Company's financial assets measured at amortized cost attributable to shareholders amounted to P699,576 and P700,448 respectively, while attributable to unitholders amounted to P1,861,106 and P4,348,763, respectively, composed of cash, accrued interest receivable, and dividends receivable as disclosed in Notes 6 and 7, respectively.

#### Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, *Financial Instruments: Presentation*, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;

- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at December 31, 2025 and 2024, the recognized amount of share capital attributable to shareholders representing puttable share in the statements of changes in equity amounted to P500,000, while the amount of net contributions attributable to unitholders amounted to P70,532,369 and P78,409,623, respectively, as disclosed in Note 10.

### **Key Sources of Estimation Uncertainty**

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

#### Deferred tax assets

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax asset to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize deferred tax asset as at December 31, 2025 and 2024, as disclosed in Note 15.

## **6. CASH IN BANKS**

This account consists of cash in banks attributable to shareholders amounting to P699,576 and P700,448, as at December 31, 2025 and 2024, respectively and cash in banks attributable to unitholders amounting to P856,417 and P3,311,909, respectively, as at December 31, 2025 and 2024.

Cash in banks attributable to shareholders earned interest amounting to P410, P1,203 and nil in 2025, 2024 and 2023 at an average rate of 0.06%, 0.17% and nil in 2025, 2024 and 2023, respectively, as disclosed in Note 12.

Cash in banks attributable to unitholders earned interest amounting to P2,748, P3,310 and P1,907 at an average rate of 0.13%, 0.15% and 0.20% in 2025, 2024 and 2023, respectively, as disclosed in Note 12.

## 7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

	2025	2024
<b>Attributable to shareholders</b>		
Investments in mutual funds	<b>P58,272,062</b>	P56,065,323
<b>Attributable to unitholders</b>		
Investments in fixed-income securities	<b>P54,011,342</b>	P55,980,757
Investments in listed equity securities	<b>14,019,834</b>	15,389,611
Investments in mutual funds	-	825,166
	<b>P68,031,176</b>	P72,195,534

Investments in fixed-income securities are composed of treasury notes while investments in listed equity securities are composed of ordinary shares.

Investment in mutual funds attributable to shareholders are investment placed in Sun Life Prosperity Peso Starter Fund, Inc.

The Company recognized dividend income attributable to unitholders from investments in listed equity securities amounting to P512,564, P590,989 and P612,893 in 2025, 2024 and 2023, respectively. Dividends receivable attributable to unitholders amounted to P6,452 and P6,834 as at December 31, 2025 and 2024, respectively.

Interest income attributable to unitholders earned on fixed-income securities amounted to P3,348,063, P3,544,528 and P3,019,979 in 2025, 2024 and 2023, respectively, as disclosed in Note 12. Average rates earned on these investments are also disclosed in Note 12. Accrued interest receivable attributable to unitholders amounted to P998,237 and P1,030,020 as at December 31, 2025 and 2024, respectively.

Net gains (losses) on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

	2025	2024	2023
<b>Attributable to shareholders</b>			
Net unrealized gains on investments	<b>P 2,206,739</b>	P 1,958,923	P1,463,292
<b>Attributable to unitholders</b>			
Net realized loss on investments	<b>(P286,371)</b>	(P 2,269,106)	(P 679,720)
Net unrealized gains on investments	<b>115,129</b>	2,854,708	1,497,765
	<b>(P 171,242)</b>	P 585,602	P 818,045

The movements in the financial assets at FVTPL are summarized as follows:

	2025	2024	2023
<b>Attributable to shareholders:</b>			
Balance, January 1	<b>P 56,065,323</b>	P54,106,400	P52,643,108
Unrealized gains	<b>2,206,739</b>	1,958,923	1,463,292
	<b>P 58,272,062</b>	P56,065,323	P54,106,400
<b>Attributable to unitholders:</b>			
Balance, January 1	<b>P72,195,534</b>	P 76,555,092	P71,205,277
Additions	<b>3,073,865</b>	34,736,964	12,578,560
Disposal	<b>(7,353,352)</b>	(41,951,230)	(8,726,510)
Unrealized gains	<b>115,129</b>	2,854,708	1,497,765
	<b>P 68,031,176</b>	P 72,195,534	P76,555,092

The following presents the breakdown of the maturity profile of the principal amounts of fixed-income securities:

	2025	2024
<b>Attributable to unitholders</b>		
Due after one year through five years	<b>P53,450,000</b>	P56,050,000

## 8. ACCRUED EXPENSES AND OTHER PAYABLES

This account consists of:

	2025	2024
<b>Attributable to unitholders</b>		
Professional fees	<b>P 184,358</b>	P 98,272
Withholding and documentary stamp taxes	<b>16,455</b>	16,413
Supervisory fees	<b>7,610</b>	8,415
Custodianship fees	<b>4,797</b>	5,032
Due to investors	<b>2,500</b>	5,002
Miscellaneous	<b>549</b>	395
	<b>P 216,268</b>	P 133,529

Due to investors accounts pertain to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid three days after the transaction date. Other payables are non-interest bearing and are normally settled within one year.

## 9. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with entities which are considered related parties under PAS 24, *Related Party Disclosures*.

The related party below hold the following number of shares and current value of the Company as at December 31, 2025 and 2024:

Related party	2025		2024	
	Number of shares / units	Current Value	Number of shares / units	Current Value
<b>Attributable to shareholders</b>				
SLAMCI	<b>49,999,995</b>	<b>P58,969,994</b>	49,999,995	P56,764,994
<b>Attributable to unitholders</b>				
SLAMCI	<b>50,000,000</b>	<b>P48,940,000</b>	50,000,000	P48,175,000

As at December 31, 2025 and 2024, below is the outstanding investment of the Company in Sun Life Prosperity Peso Starter Fund, Inc.:

	2025		2024	
	Shares	Current Value	Shares	Current Value
<b>Attributable to shareholders</b>				
Sun Life Prosperity Peso Starter Fund, Inc.	<b>39,335,805</b>	<b>P58,272,062</b>	39,335,805	P 56,065,323

The details of amounts and transactions with related parties attributable to unitholders are set out below.

Nature of transaction	Transactions during the year			Outstanding Balances Payable		Terms	Condition	Notes
	2025	2024	2023	2025	2024			

**Attributable to unitholders**

SLAMCI - Fund Manager

Management distribution and transfer fees	<b>P 1,161,426</b>	P1,301,631	P1,202,683	<b>P 86,005</b>	P98,000	Non-interest bearing; Annual rate of 1.40% of average daily net assets; settled in cash on or before the 15 <sup>th</sup> day of the following month	Unsecured; unguaranteed	a
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Key Management Personnel

Directors' fees	<b>434,618</b>	257,218	257,857	-	-	Payable on demand; Settled in cash	Unsecured; Unguaranteed	b
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Nature of transaction	Transactions during the year			Outstanding Balances Payable		Terms	Condition	Notes
	2025	2024	2023	2025	2024			

**Attributable to shareholders**

SLAMCI - Fund Manager

Cash transfer from SLAMCI	<b>P -</b>	P -	P -	<b>P -</b>	(P 1,000)	Payable on demand; Settled in cash	Unsecured; unguaranteed	Cash transfer made to avoid dormancy of account
Payable to SLAMCI arising from cash transfer	-	-	-	-	1,000	Payable on demand; Settled in cash	Unsecured; Unguaranteed	Cash transfer made to avoid dormancy of account

Details of the Company's related party transactions are as follows:

**a. Investment Management**

On October 4, 2018, the Company appointed SLAMCI as its fund manager, adviser, administrator, distributor and transfer agent that provides management, distribution and all required operational services. Under the Management and Distribution Agreement (MDA), SLAMCI receives aggregate fees for these services at an annual rate of 1.25% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day. Moreover, under the Transfer Agency Agreement, SLAMCI receives aggregate fees for these services at an annual rate of 0.15% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day.

On January 22, 2024, the Board of Directors of the Company and SLAMCI jointly approved to continue its MDA and Transfer Agency Agreements based on the Implementing Rules and Regulations of the Investment Company Act 2018 published by the SEC. The agreements shall remain to continue in effect from year to year as approved by the respective Board of Directors of the Company and SLAMCI.

## b. Remuneration of Directors

Remuneration of directors is usually paid based on the meetings held and attended. There were no accrued Directors' fees as at December 31, 2025 and 2024.

Except for the Board of Directors, the Company has no other key management personnel or employees. Pursuant to the Company's MDA with SLAMCI, the latter provides all the staff of the Company, including executive officers and other trained personnel.

## 10. EQUITY

Movements are as follows:

	2025		2024		2023	
	Shares	Amount	Shares	Amount	Shares	Amount
<b>Attributable to shareholders</b>						
Authorized: at P0.01 par value	200,000,000	P 2,000,000	200,000,000	P 2,000,000	200,000,000	P 2,000,000
Issued and outstanding	50,000,000	P 500,000	50,000,000	P 500,000	50,000,000	P 500,000
<b>Attributable to unitholders</b>						
Offer units: at P1.00 initial offer price	100,000,000,000	P100,000,000,000	100,000,000,000	P100,000,000,000	100,000,000,000	P100,000,000,000
At January 1	79,205,455	P78,409,623	83,242,467	P 82,311,521	81,206,896	P 80,438,264
Contributions	2,112,477	2,041,340	24,182,012	23,037,125	6,194,536	5,743,876
Withdrawals	(10,224,183)	(9,918,594)	(28,219,024)	(26,939,023)	(4,158,965)	(3,870,619)
	71,093,749	P 70,532,369	79,205,455	P 78,409,623	83,242,467	P 82,311,521

### *Incorporation*

The Company was incorporated on January 10, 2018 with 200,000,000 authorized shares at par value of P0.01 per share attributable to shareholders and 100,000,000,000 Offer Units at P1.00 initial offer price per unit.

### *Current state*

As at December 31, 2025, out of the present 200,000,000 authorized shares, the Company has 50,000,000 issued and outstanding shares, with par value of P0.01 per share attributable to shareholders. Out of the 100,000,000,000 available Offer Units, 71,093,749 are currently subscribed.

The total number of unitholders is 1,279 and 1,247 as at December 31, 2025 and 2024, respectively.

The total number of shareholders is 6 as at December 31, 2025 and 2024.

### *Redeemable shares*

Redeemable shares carry one vote each, and are subject to the following:

a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, have a pre-emptive or other right to purchase, subscribe for, or take any part of shares or any other securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any shares of the Company, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive by way of redemption approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

### *Redeemable Units*

Redeemable units refer to units of participation each of which represents an undivided interest in the pool of investments assets earmarked for this type of security issued by a Mutual Fund Company (MFC). The MFC will buy back the redeemable units upon request of the holder.

Additional paid-in capital attributable to shareholders amounting to P49,500,000 as at December 31, 2025 and 2024 pertains to excess payments over par value from investors. However, no corresponding additional paid-in capital is recognized upon issuance of units as these are issued at no par value.

## **11. NET ASSET VALUE PER SHARE/PER UNIT**

NAVPS/NAVPU is computed as follows:

	<b>Note</b>	<b>2025</b>	2024
<b>Attributable to shareholders</b>			
Total equity		<b>P 58,971,638</b>	P 56,764,771
Outstanding shares	10	<b>50,000,000</b>	50,000,000
NAVPS		<b>P 1.1794</b>	P 1.1353
<b>Attributable to unitholders</b>			
Total equity		<b>P69,589,997</b>	P 76,312,768
Subscribed units	10	<b>71,093,749</b>	79,205,455
NAVPU		<b>P 0.9788</b>	P 0.9635

## 12. INTEREST INCOME

This account consists of interest income on the following:

	Notes	2025	2024	2023
<b>Attributable to shareholders</b>				
Cash in banks	6	P 410	P 1,203	P -
<b>Attributable to unitholders</b>				
Fixed-income securities	7	P3,348,063	P 3,544,528	P 3,019,979
Cash in banks	6	2,748	3,310	1,907
Cash equivalents		-	20,463	91,640
		<b>P3,350,811</b>	P 3,568,301	P 3,113,526

The Company records interest income at its gross amount, with any applicable final withholding taxes recognized as income tax expense.

Average interest rates of investments, cash in banks and cash equivalents in 2025, 2024 and 2023 are as follows:

	Notes	2025	2024	2023
<b>Attributable to shareholders</b>				
Cash in banks	6	0.06%	0.17%	-
<b>Attributable to unitholders</b>				
Fixed-income securities	7	5.35%	5.35%	5.13%
Cash in banks	6	0.13%	0.15%	0.20%
Cash equivalents		-	7.14%	3.97%

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. The Company classifies an investment as cash equivalent if that investment has a maturity of three months or less from the date of acquisition.

## 13. EARNINGS PER SHARE/UNIT

The calculation of the basic and diluted earnings per share/unit is based on the following data:

	2025	2024	2023
<b>Attributable to shareholders</b>			
Total comprehensive income for the year	P 2,206,867	P 1,959,886	P 1,463,292
Weighted average number of shares:			
Issued and outstanding	50,000,000	50,000,000	50,000,000
Basic earnings per share	P 0.044	P 0.039	P 0.029
<b>Attributable to unitholders</b>			
Total comprehensive income for the year	P 1,154,483	P 1,944,389	P 2,079,582
Weighted average number of units:			
Subscribed units	76,868,962	85,913,930	82,384,760
Basic earnings per unit	P 0.015	P 0.023	P 0.025

As at December 31, 2025, 2024 and 2023, the Company has no dilutive potential ordinary shares or units.

## 14. FAIR VALUE OF FINANCIAL INSTRUMENTS

*Assets and liabilities measured at fair value on a recurring basis*

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under levels 1 based on the degree to which the inputs to fair value are observable.

	Note	Level 1
<b>December 31, 2025</b>		
<b>Attributable to shareholders</b>		
Investment in mutual funds	7	<b>P 58,272,062</b>
<b>Attributable to unitholders</b>		
Investments in fixed-income securities	7	<b>P 54,011,342</b>
Investment in listed equity securities	7	<b>14,019,834</b>
Investment in mutual funds	7	-
		<b>P 68,031,176</b>
<b>December 31, 2024</b>		
<b>Attributable to shareholders</b>		
Investment in mutual funds	7	P 56,065,323
<b>Attributable to unitholders</b>		
Investments in fixed-income securities	7	P 55,980,757
Investment in listed equity securities	7	15,389,611
Investment in mutual funds	7	825,166
		P 72,195,534

Investment in mutual funds are valued at their published NAVPS at reporting date.

The fair values of fixed-income securities classified as Level 1 are based on quoted prices of either done deals or bid rates.

Listed equity securities are valued at quoted prices as at reporting date.

*Financial assets and liabilities not measured at fair value*

Cash in banks, accrued interest receivable, dividends receivable, accrued expenses and other payables excluding withholding and documentary stamp taxes, and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

## 15. INCOME TAXES

Details of income tax expense are as follows:

	2025	2024	2023
Final tax	<b>P671,872</b>	P799,046	P672,154
MCIT	<b>41</b>	-	-
	<b>P671,913</b>	P799,046	P672,154

The reconciliation between tax expense and the product of accounting profit before tax multiplied by 25% in 2025, 2024, and 2023 is as follows:

	2025	2024	2023
Accounting profit before tax	<b>P 4,033,263</b>	P 4,703,321	P 4,215,028
Tax expense at 25%	<b>P 1,008,316</b>	P 1,175,830	P 1,053,757
Adjustment for income subject to lower tax rate	<b>(165,933)</b>	(93,330)	(106,228)
Tax effects of:			
Net unrealized gains	<b>(580,467)</b>	(1,203,408)	(740,264)
Unrecognized Net Operating Loss Carry-Over (NOLCO)	<b>466,505</b>	500,424	448,182
Dividend income exempt from tax	<b>(128,141)</b>	(147,747)	(153,223)
Unrecognized MCIT	<b>41</b>	-	-
Net realized losses	<b>71,592</b>	567,277	169,930
	<b>P 671,913</b>	P 799,046	P 672,154

On March 26, 2021, the Republic Act (RA) 11534 also known as "Corporate Recovery and Tax Incentives for Enterprises Act" or "CREATE" Act was passed into law which reduced the corporate income tax rates and rationalized the current fiscal incentives by making it time-bound, targeted and performance-based.

Among others, the Act includes the following significant revisions:

1. Effective July 1, 2020, domestic corporations with total assets not exceeding P100 million and net taxable income of P5 million and below shall be subject to 20% income tax rate while the other domestic corporations and resident foreign corporations will be subject to 25% tax income tax rate;
2. MCIT rate is reduced to from 2% to 1% from July 1, 2020 to June 30, 2023;

Details of the Company's NOLCO from 2020 to 2025 are as follows:

Year Incurred	Year of Expiry	Beginning Balance	Addition	Expired	Ending Balance
2022	2025	P1,671,461	P -	P 1,671,461	<b>P -</b>
2023	2026	1,792,728	-	-	<b>1,792,728</b>
2024	2027	2,001,696	-	-	<b>2,001,696</b>
2025	2028	-	1,866,019	-	<b>1,866,019</b>
		P5,465,885	P 1,866,019	P 1,671,461	<b>P 5,660,443</b>

Details of the Company's NOLCO covered by Revenue Regulations (RR) No. 25-2020 are as follows:

Year Incurred	Year of Expiry	Beginning Balance	Addition	Expired	Ending Balance
2020	2025	P 1,575,773	P -	P1,575,773	<b>P -</b>
2021	2026	1,743,745	-	-	<b>1,743,745</b>
		P 3,319,518	P -	P1,575,773	<b>P 1,743,745</b>

Pursuant to Section 4 COVID-19 Response and Recovery Interventions paragraph (bbbb) of Republic Act No. 11494 also known as "Bayanihan to Recover As One Act" and to RR No. 25-2020 of Bureau of Internal Revenue, the NOLCO incurred by the Company for taxable years 2020 and 2021 shall be carried over as a deduction from gross income for the next five consecutive taxable years immediately following the year of such loss.

Deferred tax assets on NOLCO was not recognized since Management believes that future taxable income will not be available against which the deferred tax can be utilized.

The Company's interest income arising from cash in banks, cash equivalents, fixed-income securities and realized gains on sale of listed equity securities is already subjected to final tax therefore, excluded from the computation of taxable income.

## 16. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk, which includes interest rate risk and equity price risks, credit risk and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below.

### Market risk

The Company's activities expose it primarily to the financial risks of changes in interest rates, prices of equity securities in the stock market and movements in NAVPS of investments in mutual funds. There has been no change on the manner in which the Company manages and measures these risks.

### *Interest rate risk*

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest.

The primary source of the Company's interest rate risk relates to cash in banks, cash equivalents, and fixed-income securities. Interest rates of the financial assets are disclosed in Notes 6 and 12.

The risk is managed by the Fund Manager by actively monitoring the prevailing interest rate environment. The duration of the portfolio is reduced during periods of rising rates and widening credit spreads to maximize interest income potential. Conversely, the same is increased during periods of falling rates and narrowing credit spreads.

A 50 basis points increase or decrease in the interest rates had been determined for sensitivity analysis based on the exposure to interest rates for financial assets at FVTPL at the end of each reporting period. The same is used for reporting interest rate risk internally to key management personnel and represents Management's assessment of the reasonable effect of the maximum possible movement in interest rates.

The following table details the increase or decrease in net income after tax if interest rates had been 50 basis points higher or lower and all other variables are held constant for the years ended 2025, 2024, and 2023:

Change in Interest rates	Increase (Decrease) in Net Profit or Loss/Equity		
	2025	2024	2023
<b>Attributable to shareholders</b>			
+50 basis	<b>P2,779</b>	P 2,802	P 2,794
-50 basis	<b>(2,779)</b>	(2,802)	(2,794)
<b>Attributable to unitholders</b>			
+50 basis	<b>(P560,739)</b>	(P742,557)	(P839,318)
-50 basis	<b>568,058</b>	847,287	856,362

In Management’s opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

*Equity price risk*

The Company is exposed to equity price risks arising from investments in listed equity securities and investment in mutual funds. Investments in listed equity securities could either be held for strategic or trading purposes.

The risk is managed by the Fund Manager by actively monitoring the domestic equity market and movements in NAVPS of investments in mutual funds. Portfolios are traded based on a combination of regularly-carried out fundamental and technical analyses of share prices.

Based on the exposure to equity price risks at the end of each reporting period, if equity prices and NAVPS had been 2% higher or lower, profit or loss for the years ended December 31, 2025, 2024 and 2023 attributable to shareholders would have increased or decreased by P1,157,283, P1,121,306 and P1,082,049, respectively, while attributable to unitholders would have increased or decreased by P278,288, P319,211 and P501,587, respectively.

Other than interest and equity price risks discussed above, there are no other market risks which will significantly affect the Company’s performance.

In Management’s opinion, the sensitivity analysis is unrepresentative of the inherent equity price risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing only with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults and transacts only with entities that are rated the equivalent of investment grade of “High” down to “Low”. This information is supplied by independent rating agencies, when available. If the information is not available, the Company uses other publicly available financial information and its own trading records to rate its major counterparties. The Company’s exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

The table below summarizes the current internal credit rating equivalence system of the Company.

<b>Summary rating</b>	<b>S&amp;P rating</b>	<b>Internal credit rating</b>
High	AAA	AAA
High	AA	AA- to AA+
High	A	A- to A+
High	BBB	BBB- to BBB+
Satisfactory	BB	BB- to BB+
Acceptable	B	B- to B+
Low	CCC/C	CCC- to CCC+

The carrying amount of cash and cash equivalents, accrued interest receivable, and dividends receivable are recorded in the financial statements represents the Company’s maximum exposure to credit risk. Fixed-income securities are measured at FVTPL hence, they do not require the recognition of ECL. The Company determined that the credit quality of cash and cash equivalents, accrued interest receivable, and dividends

receivable as high grade and low credit risk investments. Therefore, no ECL is recognized for these financial assets.

### Liquidity risk

Liquidity risk arises when the Company encounters difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Company aims to maintain an appropriate level of liquidity which means having sufficient liquidity to be able to meet all obligations promptly under foreseeable adverse circumstances, while not having excessive liquidity.

The Company maintains at least ten percent of the fund in liquid/semi-liquid assets in the form of cash and cash equivalents, special savings deposits, listed equity securities, accrued interest receivable, dividend receivable, and other collective schemes wholly invested in liquid/semi-liquid assets to assure necessary liquidity. This is also in compliance to Section 6.10 of the Implementing Rules and Regulations of the Investment Company Act series of 2018.

The Fund Manager manages liquidity risks by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The following table details the Company's remaining contractual maturity for its non-derivative financial liabilities. The table had been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

	<b>Less than One Month</b>	<b>One Month to One Year</b>	<b>Total</b>
<b>2025</b>			
<b>Attributable to unitholders</b>			
Payable to fund manager	<b>P 86,005</b>	<b>P -</b>	<b>P 86,005</b>
Accrued expenses and other payables	-	<b>192,203</b>	<b>192,203</b>
	<b>P 86,005</b>	<b>P192,203</b>	<b>P278,208</b>
<b>Attributable to shareholders</b>			
Payable to fund manager	<b>P -</b>	<b>P -</b>	<b>P -</b>
<b>2024</b>			
<b>Attributable to unitholders</b>			
Payable to fund manager	P 98,000	P -	P 98,000
Accrued expenses and other payables	-	108,701	108,701
	P 98,000	P 108,701	P 206,701
<b>Attributable to shareholders</b>			
Payable to fund manager	P 1,000	P -	P 1,000

The difference between the carrying amount of accrued expenses and other payables disclosed in the statements of financial position and the amount disclosed in this note pertains to withholding taxes, documentary stamp taxes, and supervisory fees that are not considered financial liabilities.

The following table details the Company's expected maturity for its financial asset. The table had been drawn up based on the contractual maturities of the financial assets including interest that will be earned on those assets, except when the Company anticipates that the cash flows will occur in a different period.

	Average Effective Interest Rate	Less than One Year	One to Five Years	Total
<b>2025</b>				
<b>Attributable to shareholders</b>				
Cash in banks	0.06%	P 699,576	P -	P 699,576
<b>Attributable to unitholders</b>				
Cash in banks	0.13%	P 856,417	P -	P 856,417
Financial assets at FVTPL	5.35%	-	54,011,342	54,011,342
Accrued interest receivable		998,237	-	998,237
Dividends receivable		6,452	-	6,452
		<b>P1,861,106</b>	<b>P54,011,342</b>	<b>P 55,872,448</b>
<b>2024</b>				
<b>Attributable to shareholders</b>				
Cash in banks	0.17%	P 700,448	P -	P 700,448
<b>Attributable to unitholders</b>				
Cash in banks	0.15%	P 3,311,909	P -	P 3,311,909
Financial assets at FVTPL	5.35%	-	56,050,000	56,050,000
Accrued interest receivable		1,030,020	-	1,030,020
Dividends receivable		6,834	-	6,834
		<b>P 4,348,763</b>	<b>P 56,050,000</b>	<b>P 60,398,763</b>

The Company expects to meet its obligations from operating cash flows and proceeds from maturing financial assets and sale of financial assets at FVTPL.

## 17. CAPITAL RISK MANAGEMENT

The Fund Manager manages the Company's capital to ensure that the Company will be able to continue as a going concern while maximizing the return to stakeholders through the optimization of the mix of high quality debt and equity securities from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by custodian banks.

The capital structure of the Company consists of issued capital as disclosed in Note 10.

The Fund Manager manages the Company's capital and NAVPS, as disclosed in Notes 10 and 11 to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- It does not issue senior securities;
- It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;

- c. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- d. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
- e. It does not invest more than twenty percent (20%) of its assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- f. It does not purchase or sell commodity futures contracts;
- g. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;
- h. The subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
- i. It may use various techniques to hedge investment risks; and
- j. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to generate long-term capital appreciation through a portfolio of equities, fixed income securities and alternative financial instruments, adjusted accordingly as the target date of the Company (Year 2028) approaches.
- b. Benchmark - 50% Philippine Stock Exchange Index + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1-3 Months, net of tax.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 1.25% of the net assets attributable to shareholders on each valuation day.

In compliance with SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at December 31, 2025 and 2024, the Company is in compliance with the above requirements and minimum equity requirement of the SEC of P50,000,000.

The equity ratio at year-end is as follows:

	<b>2025</b>	2024
<b>Attributable to shareholders</b>		
Net assets attributable to shareholders	<b>P 58,971,638</b>	P 56,764,771
Total assets	<b>58,971,638</b>	56,765,771
Equity ratio	<b>P 1.0000:1</b>	P 1.0000:1
<b>Attributable to unitholders</b>		
Net assets attributable to unitholders	<b>P 69,589,997</b>	P 76,312,768
Total assets	<b>69,892,282</b>	76,544,297
Equity ratio	<b>P 0.9957:1</b>	P 0.9970:1

Management believes that the above ratios are within the acceptable range.

**18. SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF INTERNAL REVENUE (BIR) UNDER REVENUE REGULATIONS NO. 15-2010**

The following information on taxes, duties and license fees paid or accrued during the 2025 taxable period is presented for purposes of filing with the BIR and is not a required part of the basic financial statements.

*Documentary stamp tax*

Documentary stamp taxes incurred by the Company during 2025 amounted to P5,753 representing taxes in connection with the issuance of units of participation to unitholders. The documentary stamp tax paid by the Company to the BIR includes those charged to the unitholder's investment for units of participation issuances in excess of ten (10) inter-fund transfers per calendar year.

*Other taxes and licenses*

Details of the Company's other taxes and licenses and permit fees paid or accrued in 2025 are as follows:

<b>Charged to Operating Expenses</b>	
Filing and registration fees	<b>P 32,575</b>
Business permits	<b>22,183</b>
Supervisory fees	<b>7,724</b>
Residence or community tax	<b>2,720</b>
	<b>P 65,202</b>

*Withholding taxes*

Withholding taxes paid and accrued and/or withheld consist of:

	Paid	Accrued	Total
Expanded withholding taxes	<b>P 122,741</b>	<b>P 16,455</b>	<b>P 139,196</b>

*Deficiency tax assessments*

The Company has no outstanding tax assessments and tax cases as at December 31, 2025.

**19. APPROVAL OF FINANCIAL STATEMENTS**

The accompanying financial statements of the Company were approved and authorized for issue by the Board of Directors on March 25, 2026.

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## INDEPENDENT AUDITOR'S REPORT ON RECONCILIATION OF RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION

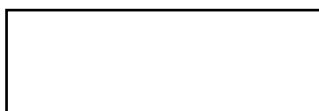
To the Board of Directors and Shareholders  
SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

We have audited in accordance with Philippine Standards on Auditing, the financial statements of Sun Life Prosperity Achiever Fund 2028, Inc. (the Company) as at December 31, 2025 and 2024 and for the years ended December 31, 2025, 2024 and 2023, and have issued our report thereon dated March 31, 2026. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information shown in the Reconciliation of the Company's Retained Earnings Available for Dividend Declaration is the responsibility of the Management. The schedule is presented for purposes of complying with the Revised Securities Regulation (SRC) Code Rule 68, and are not part of the basic financial statements. The schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial data required to be set forth therein in relation to the basic financial statements taken as a whole.

### Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer  
Partner

CPA

BOA

SEC

s

BIR

TIN

PTR

valid until September 22, 2027

, August 2, 2022; valid to audit 2021 to 2025 financial

, July 16, 2024; effective until July 15, 2027

26, Taguig City

Taguig City, Philippines  
March 31, 2026

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**SUN LIFE PROSPERITY ACHIEVER FUND 2028 INC**  
**RECONCILIATION OF RETAINED EARNINGS**  
**AVAILABLE FOR DIVIDEND DECLARATION**  
**As at December 31, 2025**

	Attributable to unitholders	Attributable to shareholders
<b>Unappropriated Retained Earnings, beginning of reporting period</b>	(P 2,605,070)	P 270,431
<b>Add: Category A: Items that are directly credited to Unappropriated Retained Earnings</b>		
Reversal of Retained Earnings Appropriations	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
<b>Less: Category B: Items that are directly debited to Unappropriated Retained Earnings</b>		
Dividend declaration during the reporting period	-	-
Retained Earnings appropriated during the reporting period	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
<b>Unappropriated Retained Earnings, as adjusted</b>	<b>(2,605,070)</b>	<b>270,431</b>
<b>Add/Less: Net income (loss) for the current year</b>	<b>1,154,483</b>	<b>2,206,867</b>
<b>Less: Category C.1: Unrealized income recognized in the profit or loss during the reporting period (net of tax)</b>		
• Equity in net income of associate/joint venture, net of dividends declared	-	-
• Unrealized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Unrealized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	115,129	2,206,739
• Unrealized fair value gain of Investment Property	-	-
• Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS (describe nature)	-	-
<b>Sub-total</b>	<b>115,129</b>	<b>2,206,739</b>
<b>Add: Category C.2: Unrealized income recognized in the profit or loss in prior reporting periods but realized in the current reporting period (net of tax)</b>		
• Realized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Realized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-	-
• Realized fair value gain of Investment Property	-	-
• Other realized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>Add: Category C.3: Unrealized income recognized in the profit or loss in prior periods but reversed in the current reporting period (net of tax)</b>		
• Reversal of previously recorded foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Reversal of previously recorded fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	78,097	-
• Reversal of previously recorded fair value gain of Investment Property	-	-
• Reversal of other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-	-
<b>Sub-total</b>	<b>78,097</b>	<b>-</b>
<b>Adjusted Net Income/Loss</b>	<b>1,117,451</b>	<b>128</b>
<b>Add: Category D: Non-actual losses recognized in profit or loss during the reporting period (net of tax)</b>		
• Depreciation on revaluation increment (after tax)	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>Add/Less Category E: Adjustments related to relief granted by the SEC and BSP</b>		
• Amortization of the effect of reporting relief	-	-
• Total amount of reporting relief granted during the year	-	-
• Others (describe nature)	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>Add/Less Category F: Other items that should be excluded from the determination of the amount of available for dividends distribution</b>		
• Net movement of treasury shares (except for reacquisition of redeemable shares)	-	-
• Net movement of deferred tax asset not considered in reconciling items under the previous categories	-	-
• Net movement in deferred tax assets and liabilities related to same transactions, e.g., set up of ROU and lease liability, set up of asset and asset retirement obligation, and set-up of service concession asset and concession payable.	-	-
• Adjustments due to deviation from PFRS/GAAP - gain (loss)	-	-
• Others (describe nature)	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>
<b>Total Retained Earnings, end of the reporting period available for dividend</b>	<b>(P 1,487,619)</b>	<b>P 270,559</b>

## INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES

To the Board of Directors and Shareholders  
SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

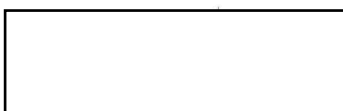
We have audited the financial statements of Sun Life Prosperity Achiever Fund 2028, Inc. (the Company) as at December 31, 2025 and 2024, and for the years ended December 31, 2025, 2024 and 2023, in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion dated March 31, 2026.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on the attached schedules A-H, as required by the Securities and Exchange Commission under the revised Securities Regulation Code (SRC) Rule 68, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

### Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer  
Partner

CPA

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements

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BIR Form No. 2307, July 16, 2024; effective until July 15, 2027

TIN

PTR No. 0000000000, Taguig City

Taguig City, Philippines  
March 31, 2026

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**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
Schedule of Financial Soundness Indicators and Financial Ratios  
As of December 31, 2025 and December 31, 2024

	Formula	2025		2024	
		Shareholders	Unit Holders	Shareholders	Unit Holders
<i>Current/ Liquidity Ratios</i>					
a. Current ratio	Current Assets/Current Liabilities	N/A	231.21:1	56765.77:1	330.6:1
b. Quick ratio	Quick Assets/Current Liabilities	N/A	231.21:1	56765.77:1	330.6:1
c. Cash ratio	Cash/Current Liabilities	N/A	2.83:1	700.45:1	14.3:1
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A	N/A	N/A
e. Working capital ratio	(Current Assets-Current Liabilities)/Current Liabilities	N/A	230.21:1	56764.77:1	329.6:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	143833.26:1	19.44:1	47186.01:1	40.37:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	106148948.4:1	13477.87:1	N/A	14042.34:1
<i>Solvency Ratios</i>					
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	0.00	0.00	0.00	0.00
b. Debt to equity ratio	Total Liabilities/Total Equity	0.00	0.00	0.00	0.00
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	0.00	0.00	0.00	0.00
d. Total debt to asset ratio	Total Liabilities/Total Assets	0.00	0.00	0.00	0.00
Asset to equity ratio	Total Assets/Total Equity	1.00:1	1.00:1	1.00:1	1.00:1
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	-	-	-	-
<i>Profitability Ratio</i>					
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	538280.24%	51.02%	162936.49%	145.13%
b. Earnings before interest, taxes and depreciation and amortization (EBITDA) margin	EBITDA/Revenue	538280.24%	51.02%	162936.49%	145.13%
c. Pre-tax margin	EBT/Revenue	538280.24%	51.02%	162936.49%	145.13%
d. Effective tax rate	Income Tax/EBIT	0.00%	36.79%	0.01%	29.12%
e. Post-tax margin	Net Income After Tax/Revenue	538260.24%	32.25%	162916.54%	102.87%
f. Return on equity	Net Income After Tax/Average Common Equity	3.81%	1.58%	3.51%	2.52%
g. Return on asset	NIAT/Average Total Assets	3.81%	1.58%	3.51%	2.51%
Capital intensity ratio	Total Assets/Revenue	143833.26:1	19.52:1	47186.84:1	40.5:1
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A	N/A	N/A

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
**Schedule Required under SRC Rule 68**

**i. Percentage of Investment in a Single Enterprise to Net Asset Value**

As of December 31, 2025 and December 31, 2024

	Investment (Market Value)	2025 Shareholders		% over NAV	Investment (Market Value)	2024 Shareholders		% over NAV
		Net Asset Value				Net Asset Value		
<b>Equities</b>								
SUN LIFE PROSPERITY PESO STARTER FUND, INC	58,272,062	58,971,638		98.81%	56,065,323	56,764,771		98.77%

**ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company**

As of December 31, 2025 and December 31, 2024

	Investment of the Fund	2025 Shareholders		% over Investee	Investment of the Fund	2024 Shareholders		% over Investee
		Outstanding Securities of an Investee Company				Outstanding Securities of an Investee Company		
<b>Equities</b>								
SUN LIFE PROSPERITY PESO STARTER FUND, INC	39,335,805	10,372,498		379.23%	39,335,805	9,309,853,376		0.42%

**iii. Total Investment in Liquid or Semi-Liquid Assets to Total Assets**

As of December 31, 2025 and December 31, 2024

	2025		2024	
	Total Liquid and Semi-Liquid Assets	58,971,638		56,765,771
TOTAL ASSETS	58,971,638		56,765,771	
Total Investment in Liquid or Semi-Liquid Assets to Total Assets		100%		100%

**iv. Total Operating Expenses to Total Net Worth**

As of December 31, 2025 and December 31, 2024

	2025		2024	
	Total Operating Expenses	200		-
Average Daily Net Worth	57,992,844		55,817,388	
Total Operating Expenses to Average Daily Net Worth		0.00%		0.00%

**v. Total Assets to Total Borrowings**

As of December 31, 2025 and December 31, 2024

	2025		2024	
	Total Assets	58,971,638		56,765,771
Total Borrowings	-		1,000	
Total Assets to Total Borrowings		N/A		N/A

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
**Schedule Required under SRC Rule 68**

**i. Percentage of Investment in a Single Enterprise to Net Asset Value**  
As of December 31, 2025 and December 31, 2024

	Investment (Market Value)	2025		Investment (Market Value)	2024	
		Unit Holders Net Asset Value	% over NAV		Unit Holders Net Asset Value	% over NAV
<b>Treasury Notes (ISIN) - Republic of the Philippines</b>						
PIBD1028C635	2,535,250	69,589,997	3.64%	6,521,320	76,312,768	8.55%
PIBD1029A644	30,678,021	69,589,997	44.08%	30,412,800	76,312,768	39.85%
PIBD0728H654	11,987,452	69,589,997	17.23%	9,403,000	76,312,768	12.32%
PIBD0728D649	3,729,919	69,589,997	5.36%	3,617,537	76,312,768	4.74%
PH0000058281	5,080,700	69,589,997	7.30%	6,026,100	76,312,768	7.90%
<b>Equities</b>						
AC Energy Corporation	105,128	69,589,997	0.15%	162,600	76,312,768	0.21%
Ayala Corporation	594,360	69,589,997	0.85%	814,640	76,312,768	1.07%
Aboitiz Equity Ventures Inc	285,040	69,589,997	0.41%	373,728	76,312,768	0.49%
Alliance Global Group Inc.	87,633	69,589,997	0.13%	102,600	76,312,768	0.13%
AREIT INC	213,150	69,589,997	0.31%	-	**	-
Ayala Land Inc.	629,274	69,589,997	0.90%	789,406	76,312,768	1.03%
BDO Unibank Inc.	1,246,800	69,589,997	1.79%	1,425,888	76,312,768	1.87%
Bank of the Philippine Islands	1,187,122	69,589,997	1.71%	1,346,270	76,312,768	1.76%
CHINA BANKING CORPORATION PHP10	355,110	69,589,997	0.51%	-	**	-
Converge ICT Solutions Inc.	136,348	69,589,997	0.20%	154,944	76,312,768	0.20%
Globe Telecom Inc.	207,504	69,589,997	0.30%	297,024	76,312,768	0.39%
GT Capital Holdings Inc.	221,340	69,589,997	0.32%	264,516	76,312,768	0.35%
International Container Terminal Services Inc.	2,324,700	69,589,997	3.34%	1,706,120	76,312,768	2.24%
JG Summit Holdings Inc.	281,955	69,589,997	0.41%	263,492	76,312,768	0.35%
Jollibee Foods Corporation	361,800	69,589,997	0.52%	581,040	76,312,768	0.76%
LT Group, Inc.	165,536	69,589,997	0.24%	126,000	76,312,768	0.17%
Manila Electric Company	665,840	69,589,997	0.96%	610,000	76,312,768	0.80%
Metropolitan Bank & Trust Company	585,675	69,589,997	0.84%	663,840	76,312,768	0.87%
PLDT, INC.	396,900	69,589,997	0.57%	440,300	76,312,768	0.58%
Puregold Price Club Inc.	155,800	69,589,997	0.22%	132,655	76,312,768	0.17%
San Miguel Corporation	154,980	69,589,997	0.22%	175,440	76,312,768	0.23%
SM Investments Corporation	1,626,338	69,589,997	2.34%	2,251,995	76,312,768	2.95%
SM Prime Holdings Inc.	962,325	69,589,997	1.38%	1,146,840	76,312,768	1.50%
Universal Robina Corporation	253,048	69,589,997	0.36%	319,160	76,312,768	0.42%
Wilcon Depot Inc.	-	69,589,997	0.00%	85,800	76,312,768	0.11%
Emperador Inc.	200,000	69,589,997	0.29%	242,004	76,312,768	0.32%
Semirara Mining and Power Corporation	118,650	69,589,997	0.17%	153,560	76,312,768	0.20%
Monde Nissin Corporation	165,880	69,589,997	0.24%	264,020	76,312,768	0.35%
Bloomberry Resorts Corporation	-	69,589,997	0.00%	65,494	76,312,768	0.09%
Century Pacific Food Inc.	187,200	69,589,997	0.27%	213,945	76,312,768	0.28%
DMCI Holdings Inc.	144,398	69,589,997	0.21%	159,054	76,312,768	0.21%
Nickel Asia Corporation	-	69,589,997	0.00%	57,236	76,312,768	0.08%
SLM PHP MT-CLS MNY MRKT FN C	-	69,589,997	0.00%	825,166	76,312,768	1.08%

ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company

As of December 31, 2025 and December 31, 2024

	2025			2024		
	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee
<b>Treasury Notes (ISIN) - Republic of the Philippines</b>						
PIBD1028C635	2,500,000	126,812,000,000	0.00%	6,500,000	126,812,000,000	0.01%
PIBD1029A644	29,700,000	355,000,000,000	0.01%	29,700,000	355,000,000,000	0.01%
PIBD0728H654	12,400,000	275,592,000,000	0.00%	10,000,000	275,592,000,000	0.00%
PIBD0728D649	3,850,000	100,400,000,000	0.00%	3,850,000	260,971,000,000	0.00%
PH0000058281	5,000,000	584,861,260,000	0.00%	6,000,000	584,861,260,000	0.00%
<b>Equities</b>						
AC Energy Corporation	38,650	39,951,435,064	0.00%	40,650	39,677,394,773	0.00%
Ayala Corporation	1,270	620,036,976	0.00%	1,360	623,596,775	0.00%
Aboitiz Equity Ventures Inc	10,180	5,552,805,057	0.00%	10,880	5,553,805,057	0.00%
Alliance Global Group Inc.	10,700	8,766,091,679	0.00%	11,400	8,926,082,279	0.00%
AREIT INC	4,900	3,715,756,162	0.00%	-	**	-
Ayala Land Inc.	28,030	14,391,434,449	0.00%	30,130	14,726,325,490	0.00%
BDO Unibank Inc.	9,263	5,333,999,967	0.00%	9,902	5,272,072,909	0.00%
Bank of the Philippine Islands	10,225	5,283,794,223	0.00%	11,035	5,272,095,143	0.00%
Converge ICT Solutions Inc.	8,900	7,241,380,061	0.00%	9,600	7,266,573,061	0.00%
CHINA BANKING CORPORATION PHP10	6,230	2,691,343,012	0.00%	-	**	-
Globe Telecom Inc.	131	144,468,524	0.00%	136	144,380,334	0.00%
GT Capital Holdings Inc.	372	215,284,587	0.00%	402	215,284,587	0.00%
International Container Terminal Services Inc.	4,100	2,018,828,262	0.00%	4,420	2,033,812,023	0.00%
JG Summit Holdings Inc.	11,922	7,520,983,658	0.00%	12,822	7,520,983,658	0.00%
Jollibee Foods Corporation	2,010	1,120,660,978	0.00%	2,160	1,122,354,859	0.00%
LT Group, Inc.	11,200	10,821,388,889	0.00%	12,000	10,821,388,889	0.00%
Manila Electric Company	1,160	1,127,092,509	0.00%	1,250	1,127,092,509	0.00%
Metropolitan Bank & Trust Company	8,550	4,497,415,555	0.00%	9,220	4,497,415,555	0.00%
PLDT, INC.	315	216,055,775	0.00%	340	216,055,775	0.00%
Puregold Price Club Inc.	4,100	2,880,137,615	0.00%	4,300	2,880,137,615	0.00%
San Miguel Corporation	1,890	2,383,896,588	0.00%	2,040	2,383,896,588	0.00%
SM Investments Corporation	2,325	1,222,127,130	0.00%	2,505	1,222,023,358	0.00%
SM Prime Holdings Inc.	42,300	28,820,859,294	0.00%	45,600	28,879,231,694	0.00%
Universal Robina Corporation	3,760	2,137,787,088	0.00%	4,040	2,158,031,938	0.00%
Wilson Depot Inc.	-	4,099,724,116	0.00%	6,000	4,099,724,116	0.00%
Emperador Inc.	12,500	15,738,671,238	0.00%	13,400	15,736,471,238	0.00%
Semirara Mining and Power Corporation	4,200	4,250,547,620	0.00%	4,400	4,250,547,620	0.00%
Monde Nissin Corporation	28,600	17,968,611,496	0.00%	30,700	17,968,611,496	0.00%
Bloomberry Resorts Corporation	-	11,488,557,907	0.00%	14,300	11,449,418,471	0.00%
Century Pacific Food Inc.	4,800	3,542,258,595	0.00%	5,100	3,542,258,595	0.00%
DMCI Holdings Inc.	13,700	13,277,470,000	0.00%	14,700	13,277,470,000	0.00%
Nickel Asia Corporation	-	13,931,125,094	0.00%	16,400	13,931,125,094	0.00%
SLM PHP MT-CLS MNY MRKT FN C	-	2,927,518,997	0.00%	790,919	446,788,350	0.18%

**iii Total Investment in Liquid or Semi-Liquid Assets to Total Assets**

As of December 31, 2025 and December 31, 2024

	2025	2024
Total Liquid and Semi-Liquid Assets	69,892,282	76,544,297
TOTAL ASSETS	69,892,282	76,544,297
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

**iv. Total Operating Expenses to Total Net Worth**

As of December 31, 2025 and December 31, 2024

	2025	2024
Total Operating Expenses	1,866,855	1,962,347
Average Daily Net Worth	75,369,025	84,633,208
Total Operating Expenses to Average Daily Net Worth	2.48%	2.32%

**v. Total Assets to Total Borrowings**

As of December 31, 2025 and December 31, 2024

	2025	2024
Total Assets	69,892,282	76,544,297
Total Borrowings	302,285	231,529
Total Assets to Total Borrowings	23121%	33060%

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**Additional Requirements for Issuers of Securities to the Public  
Required by the Securities and Exchange Commission  
As at December 31, 2025**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>
Table of Contents	
A. Financial Assets	<b><u>2</u></b>
B. Amounts Receivable from Directors, Officers, Employees, Related Parties, and Principal Stockholders (Other than Related parties)	<b><u>N.A.</u></b>
C. Amounts Receivable from Related Parties which are Eliminated during the Consolidation of Financial Statements	<b><u>N.A.</u></b>
D. Intangible Assets - Other Assets	<b><u>N.A.</u></b>
E. Long-Term Debt	<b><u>N.A.</u></b>
F. Indebtedness to Related Parties	<b><u>3</u></b>
G. Guarantees of Securities of Other Issuers	<b><u>N.A.</u></b>
H. Capital Stock	<b><u>4</u></b>

N.A. Not applicable

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

**SCHEDULE A - FINANCIAL ASSETS**  
**As at December 31, 2025**

Name of Issuing Entity and Association of Each Issue	Number of Shares or Principal Amount of Bonds and Notes	Amount shown in the Balance Sheet	Income Received and Accrued
<b>Attributable to shareholders</b> <b>Equity shares:</b>			
SUN LIFE PROSPERITY PESO STARTER FUND, INC	39,335,805	58,272,062	-

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**SCHEDULE A - FINANCIAL ASSETS**

As at December 31, 2025

Name of Issuing Entity and Association of Each Issue	Number of Shares or Principal Amount of Bonds and Notes	Amount shown in the Balance Sheet	Income Received and Accrued
<b>Attributable to unit holders</b>			
<b>Treasury Notes Issued by the Nat'l. Government</b>	53,450,000	P 54,011,342	P 3,348,063
<b>Equity shares</b>			
AC Energy Corporation	38,650	P105,128	
Ayala Corporation	1,270	594,360	
Aboitiz Equity Ventures Inc	10,180	285,040	
Alliance Global Group Inc.	10,700	87,633	
AREIT INC	4,900	213,150	
Ayala Land Inc.	28,030	629,274	
BDO Unibank Inc.	9,263	1,246,800	
Bank of the Philippine Islands	10,225	1,187,122	
Converge ICT Solutions Inc.	8,900	136,348	
CHINA BANKING CORPORATION PHP10	6,230	355,110	
Globe Telecom Inc.	131	207,504	
GT Capital Holdings Inc.	372	221,340	
International Container Terminal Services Inc.	4,100	2,324,700	
JG Summit Holdings Inc.	11,922	281,955	
Jollibee Foods Corporation	2,010	361,800	
LT Group, Inc.	11,200	165,536	
Manila Electric Company	1,160	665,840	
Metropolitan Bank & Trust Company	8,550	585,675	
PLDT, INC.	315	396,900	
Puregold Price Club Inc.	4,100	155,800	
San Miguel Corporation	1,890	154,980	
SM Investments Corporation	2,325	1,626,338	
SM Prime Holdings Inc.	42,300	962,325	
Universal Robina Corporation	3,760	253,048	
Emperador Inc.	12,500	200,000	
Semirara Mining and Power Corporation	4,200	118,650	
Monde Nissin Corporation	28,600	165,880	
Century Pacific Food Inc.	4,800	187,200	
DMCI Holdings Inc.	13,700	144,398	
	286,283	14,019,834	512,564
<b>TOTAL</b>	<b>53,736,283</b>	<b>P 68,031,176</b>	<b>P 3,860,627</b>

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**SCHEDULE F - INDEBTEDNESS TO RELATED PARTIES**  
**As at December 31, 2025**

Name of Related Party	Relationship	Balance at beginning of period	Balance at end of period
<b>Attributable to unit holders</b> Sun Life Asset Management Company, Inc.	Fund Manager	P 98,000	P 86,005
<b>Attributable to shareholders</b> Sun Life Asset Management Company, Inc.	Fund Manager	1,000	-
<b>TOTAL</b>		P 99,000	P 86,005

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

**SCHEDULE H - CAPITAL STOCK**  
**As at December 31, 2025**

Title of Issue	Number of Shares Authorized	Number of Shares Issued and Outstanding	Number of Shares reserved for options, warrants, conversion and other rights	Number of Shares Held By		
				Related Parties	Directors, Officers and Employees	Others
<b>Attributable to shareholders</b>						
Ordinary Shares	200,000,000	50,000,000	-	49,999,995	5	-
<b>TOTAL</b>	<b>200,000,000</b>	<b>50,000,000</b>	<b>-</b>	<b>49,999,995</b>	<b>5</b>	<b>-</b>

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**SCHEDULE H - CAPITAL STOCK**  
**As at December 31, 2025**

Title of Issue	Number of units offered	Net of contributions	Number of units reserved for options, warrants, conversion and other rights	Number of Units Held By		
				Related Parties	Directors, Officers and Employees	Others
<b>Attributable to unit holders</b>						
Units	100,000,000,000	71,093,749	-	50,000,000	-	21,093,749
<b>TOTAL</b>	<b>100,000,000,000</b>	<b>71,093,749</b>	<b>-</b>	<b>50,000,000</b>	<b>-</b>	<b>21,093,749</b>

**SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.**  
**SUPPLEMENTARY SCHEDULE OF EXTERNAL AUDITOR**  
**FEE-RELATED INFORMATION**  
**As at December 31, 2025**

	2025	2024
<b>Total Audit Fees</b>	<b>P 153,725</b>	P 153,725
<b>Non-Audit Service Fees:</b>	-	-
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
<b>Total Non-audit Fees</b>	-	-
<b>Total Audit and Non-audit Fees</b>	<b>P 153,725</b>	P 153,725

<b>Audit and Non-audit Fees of Other Related Entities</b>		2025	2024
Audit Fees	<b>P</b>	-	P -
Non-Audit Service Fees:			
Other assurance service fees		-	-
Tax services		-	-
All other services		-	-
<b>Total Audit and Non-audit Fees of Other Related Entities</b>	<b>P</b>	-	P -

**Fee Dependency**

For the years ended December 31, 2025 and 2024, the total fees received by Navarro Amper & Co., the audit firm, from Sun Life Prosperity Achiever Fund 2028, Inc., the Company, represent not more than 15% of the total fees received by the audit firm.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** April 02, 2025 09:52:03 AM

## Company Information

---

**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10402202583137503

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** March 25, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents


**CERTIFICATION**

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

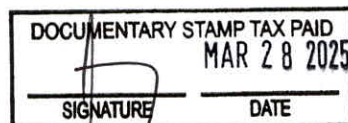
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**IN WITNESS WHEREOF**, I have hereunto set my hand this 28<sup>th</sup> day of March 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 28<sup>th</sup> day of March 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 428  
Page No. 87  
Book No. 6  
Series of 2025.



**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPL  
MMCLE Compliance No. VII-0007561  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

# COVER SHEET

**C S 2 0 1 7 3 9 6 3 1**

SEC Identification Number

**S U N L I F E P R O S P E R I T Y A C H I E V E R**

**F U N D 2 0 2 8, I N C.**

(Company's Full Name)

**S U N L I F E C E N T R E 5 T H A V E .**

**C O R . R I Z A L D R I V E , B O N I F A C I O**

**G L O B A L C I T Y , T A G U I G C I T Y**

(Business Address: No. Street City/Town/Province)

**Anna Katrina C. Kabigting-Ibero**

(Contact Person)

**8555-8888 loc. 5699**

(Company Telephone Number)

**SEC 17-C**

**1 2**      **3 1**

Month      Day  
(Fiscal Year)

(Form Type)

**4th Wed. of June**

Month      Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document ID

\_\_\_\_\_

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
**CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE**  
**AND SRC RULE 17.2(c) THEREUNDER**

1. **25 March 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201739631**
3. BIR Tax Identification No. **009-942-771**
4. **Sun Life Prosperity Achiever Fund 2028, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 28 February 2025)
<b><u>Common (Unclassified)</u></b>	<b><u>50,000,000</u></b>

10. Indicate the item numbers reported herein: **Item 4 (b) (i) and Item 9 (b).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference where a quorum was present and acting throughout, the following matters were unanimously approved:

**Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

1. Appointment of Atty. Raizulli M. Nolasco as Assistant Corporate Secretary to replace Atty. Frances Ianna S. Canto, effective 25 March 2025.

Please refer to Annex "A" for a summary of his professional and business experience.

**Item 9 (b) - Other Events.**

1. 2024 Audited Financial Statements, as endorsed by its Audit and Compliance Committee
2. Holding of the Annual Stockholders' Meeting on 15 July 2025 through remote communication [Zoom Video Communications ("Zoom")]
3. Closing of the Issuer's Stock & Transfer Book on 30 April 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting
4. Related Party Transactions Operating Guidelines, without changes
5. Corporate Governance Committee Charter, without changes
6. Audit and Compliance Committee Charter, without changes
7. Manual on Corporate Governance, without changes
8. Nominations to the Board of Directors for the term 2025-2026.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Achiever Fund 2028, Inc.**

Issuer



Date: **28 March 2025**

**Anna Katrina C. Kabilung Hero, Corporate Secretary**

Signature and Title

**Professional and Business Experience of Atty. Raizulli M. Nolasco***(Summary)*

Atty. Zulli Nolasco is Counsel of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc.

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/lmessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** May 05, 2025 11:56:57 AM

## Company Information

---

**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10505202583257824

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** May 01, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

**CERTIFICATION**


I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

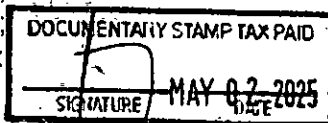
**IN WITNESS WHEREOF**, I have hereunto set my hand this 2<sup>nd</sup> day of May 2025.



**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 2<sup>nd</sup> day of May 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 374  
Page No. 76  
Book No. 8  
Series of 2025.



**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.  
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R F U N D 2 0 2 8 , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2 3 1 Month Day (Fiscal Year)

(Form Type)

4th Wed. of June

Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **01 May 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201739631**
3. BIR Tax Identification No. **009-942-771**
4. **Sun Life Prosperity Achiever Fund 2028, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 April 2025)
<b><u>Common (Unclassified)</u></b>	<b>50,000,000</b>

10. Indicate the item numbers reported herein: **Item 4 (b) (i).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference where a quorum was present and acting throughout, the following matters were unanimously approved:

**Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**


1. Resignation of Jeanemar S. Talaman as Treasurer effective close-of-business on 30 April 2025.
2. Appointment of Candy S. Esteban as Treasurer effective 01 May 2025. A summary of her professional and business experience is hereto attached as Annex "A."

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

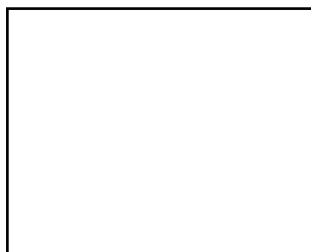
**Sun Life Prosperity Achiever Fund 2028, Inc.**

Issuer



**Anna Katrina C. Kabigting-1676, Corporate Secretary**  
Signature and Title

Date: **02 May 2025**

**CANDY S. ESTEBAN****Academic Background**

Candy is a Master of Business Administration (MBA) from INSEAD. She also holds a Bachelor's degree in Management Engineering from the Ateneo De Manila University.

**Professional Career**

Candy is the Treasurer and CFO of Sun Life Philippines. She was the Head for Financial Planning and Analysis for the Sun Life Philippines where she led strategic and business planning, management reporting and expense management activities. She returns as Treasurer for Sun Life of Asset Management Company, Inc. (SLAMCI) and the 18 Sun Life Prosperity Funds (SLP Funds). In this role, Candy shall co-manage the day-to-day activities of treasury operations, as well as financial accounting and reporting for SLAMCI and the SLP Funds.

Before joining Sun Life, Candy held various positions in the Philippine business of Citigroup. From 2006 to 2014 – she led business planning and analysis functions for the Wealth Management business of Citibank Philippines covering the Deposits, Investments, Personal Loans and Insurance. Candy was also the Chief Financial Officer for Citibank Savings Incorporated (CSI) from 2011 to March 2014 where she covered the financial management of the legal vehicle CSI, including local regulatory, US GAAP reporting, and compliance to internal and external regulations. She was one of the key members in the sale and transition of CSI to a local Philippine bank in 2014.

Candy also held the position of Lead Finance Office at American Express Bank from 2004-2006 where she supported the Commercial Cards business for the Philippines, Thailand, Indonesia and Malaysia, and the Wealth Management business in the Philippines. Her first role after graduating from the Ateneo was as a Management Reporting Officer/Business Process Analyst for the financial reporting shared services division of Citigroup where she led automation and financial reporting for various countries in Central and Eastern Europe, Middle East and Africa (CEEMEA), and Southeast Asia region.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** Ma. Theresa Mabuyo

**Receipt Date and Time:** June 03, 2025 04:55:42 PM

## Company Information

---

**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10603202583456486

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** May 30, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

**CERTIFICATION**


I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

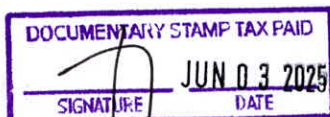
**IN WITNESS WHEREOF**, I have hereunto set my hand this 3<sup>rd</sup> day of June 2025.



**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 3<sup>rd</sup> day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 214  
Page No. 43  
Book No. 10  
Series of 2025.



**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10468921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

**COVER SHEET**

**C S 2 0 1 7 3 9 6 3 1**

SEC Identification Number

**S U N L I F E P R O S P E R I T Y A C H I E V E R**

**F U N D 2 0 2 8, I N C.**

(Company's Full Name)

**S U N L I F E C E N T R E 5 T H A V E .**

**C O R . R I Z A L D R I V E , B O N I F A C I O**

**G L O B A L C I T Y , T A G U I G C I T Y**

(Business Address: No. Street City/Town/Province)

**Anna Katrina C. Kabigting-Ibero**  
(Contact Person)

**8555-8888 loc. 5699**  
(Company Telephone Number)

**SEC 17-C**

**1 2**      **3 1**  
Month      Day  
(Fiscal Year)

(Form Type)

**4th Wed. of June**  
Month      Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

**Domestic**      **Foreign**

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_ LCU

Document ID

\_\_\_\_\_ Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **30 May 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201739631**
3. BIR Tax Identification No. **009-942-771**
4. **Sun Life Prosperity Achiever Fund 2028, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 May 2025)
<b><u>Common (Unclassified)</u></b>	<b>50,000,000</b>

10. Indicate the item numbers reported herein: **Item 9**

During the special meeting of the Board of Directors of the Issuer held on 30 May 2025 at 2:30 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Teams Meeting where a quorum was present and acting throughout, the following matters were unanimously approved:

**Item 9 (a). Other Events**

1. Revised schedule of the Annual Stockholders' Meeting from 15 July 2025 to 14 August 2025 also through remote communication [Zoom Video Communications ("Zoom")].

**Item 9 (b). Other Events**

1. Voluntary revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public issued by the Securities and Exchange Commission (SEC).
2. Removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load.
3. Revised schedule of the closing of the Issuer's Stock & Transfer Book from 30 April 2025 to 25 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Achiever Fund 2028, Inc.**  
Issuer

**Anna Katrina C. Kabigting-Ibero, Corporate Secretary**  
Signature and Title

Date: **03 June 2025**



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** RICHMOND CARLOS AGTARAP

**Receipt Date and Time:** June 19, 2025 05:15:48 PM

## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10619202583520098

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** June 17, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

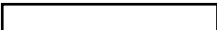
**CERTIFICATION**

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

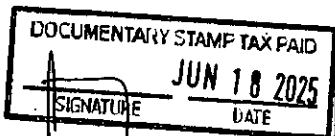
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**IN WITNESS WHEREOF**, I have hereunto set my hand this \_\_\_ day of June 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this **JUN 18 2025** day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 661;  
Page No. 14;  
Book No. 11;  
Series of 2025.



**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBF Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R F U N D 2 0 2 8 , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **17 June 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201739631**
3. BIR Tax Identification No. **009-942-771**
4. **Sun Life Prosperity Achiever Fund 2028, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 May 2025)
<b><u>Common (Unclassified)</u></b>	<b>50,000,000</b>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

The Board of Directors of the Issuer approved via email on 17 June 2025 the revised schedule of the closing of the Issuer's Stock & Transfer Book from 25 July 2025 to 18 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Achiever Fund 2028, Inc.**  
Issuer

Date: **18 June 2025**

**Anna Katrina C. Kabigting-Ibero, Corporate Secretary**  
Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** June 27, 2025 04:54:48 PM

## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10627202583550703

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** June 25, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

**CERTIFICATION**

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**IN WITNESS WHEREOF**, I have hereunto set my hand this \_\_\_\_ day of June 2025.

**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this <sup>JUN 26 2025</sup> \_\_\_\_ day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 3024  
Page No. 42  
Book No. 11  
Series of 2025.

**DOCUMENTARY STAMP TAX PAID**

**JUN 26 2025**

SIGNATURE	DATE
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**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808 / Appointment No. M-008  
IBP Lifetime No. 018385, 12/27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R F U N D 2 0 2 8 , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2 3 1 Month Day (Fiscal Year)

(Form Type)

0 7 1 6 Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **25 June 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201739631**
3. BIR Tax Identification No. **009-942-771**
4. **Sun Life Prosperity Achiever Fund 2028, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 May 2025)
<b><u>Common (Unclassified)</u></b>	<b>50,000,000</b>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

Notice was sent to holders of the Fund on 25 June 2025, in compliance with Investment Company Act (ICA) Rule 13.1.6.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Achiever Fund 2028, Inc.**  
Issuer

Date: **26 June 2025**

**Anna Katrina C. Kabigting-Ibero, Corporate Secretary**  
Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** July 03, 2025 05:29:24 PM

## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10703202583572763

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** July 01, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

# CERTIFICATION

I, Gerald L. Bautista, President, Sun Life Asset Management Company, Inc. of Sun Life Prosperity Achiever Fund 2028, Inc. a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number CS201739631 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of 17C on behalf of Sun Life Asset Management Company, Inc. / Sun Life Prosperity Achiever Fund 2028, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That Sun Life Asset Management Company, Inc. and Sun Life Prosperity Achiever Fund 2028, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_\_ day of June 2025.

Gerald L. Bautista

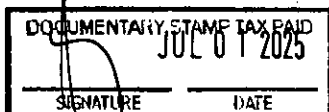
President, Sun Life Asset Management Company,  
Inc.

**JUL 01 2025**      **MAKATI CITY**

SUBSCRIBED AND SWORN to me before this \_\_\_\_\_ day of June 2025, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Gerald L. Bautista			

Doc. No. 481  
 Page No. 88  
 Book No. 11  
 Series of 2025.



**ATTY. JOEL L. VILLALON**  
 Notary Public for Makati City until 12-31-2026  
 Roll No. 51808, Appointment No. M-008  
 IBP Lifetime No. 018385, 12-27-17/PPLM  
 MCLE Compliance No. VIII-0028633  
 PTR No. 10465921/1-02-2025  
 Unit 203 Carreon Bldg.  
 2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R

F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document ID

\_\_\_\_\_

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **01 July 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201739631**
3. BIR Tax Identification No. **009-942-771**
4. **Sun Life Prosperity Achiever Fund 2028, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2025)
<b><u>Common (Unclassified)</u></b>	<b>50,000,000</b>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

On 01 July 2025, the President of the Fund/Issuer and the President of Sun Life Asset Management Company, Inc. approved the following:

1. In relation to the SEC 17C Report dated 30 May 2025 on the removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load – this shall apply only to new and additional subscriptions made on 15 July 2025, and onwards. As such, subscriptions made prior to this date will still follow the current sales load options (front-end and back-end), in accordance with the terms agreed upon at the time of purchase.
2. Removal of the restriction on investors of the Fund to transfer their investments to another Sun Life fund effective 25 June 2025.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Achiever Fund 2028, Inc.**  
Issuer

Date: **01 July 2025**

**Gerald L. Bautista, President of Sun Life Asset Management Company, Inc.**  
Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** July 04, 2025 03:59:26 PM

## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10704202583576159

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** July 03, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

**CERTIFICATION**

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

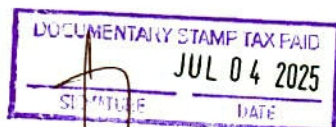
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**IN WITNESS WHEREOF**, I have hereunto set my hand this 04<sup>th</sup> day of July 2025.

**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 04<sup>th</sup> day of July 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 90;  
Page No. 19;  
Book No. 12;  
Series of 2025.



**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R

F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document ID

\_\_\_\_\_

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **03 July 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201739631**
3. BIR Tax Identification No. **009-942-771**
4. **Sun Life Prosperity Achiever Fund 2028, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2025)
<b><u>Common (Unclassified)</u></b>	<b>50,000,000</b>

10. Indicate the item numbers reported herein **Item 4 (a). Resignation or Removal of Registrant's Directors or Officers.**

Independent Director Atty. Aleli Angela G. Quirino passed away on 03 July 2025. She was 81 years old at the time of her demise. The Company is currently searching for her replacement.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Achiever Fund 2028, Inc.**  
Issuer

**Anna Katrina C Kabigting-Ibero, Corporate Secretary**  
Signature and Title

Date: **04 July 2025**



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** RICHMOND CARLOS AGTARAP

**Receipt Date and Time:** July 14, 2025 06:16:30 PM

## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10714202583603553

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** July 10, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

**CERTIFICATION**

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**IN WITNESS WHEREOF**, I have hereunto set my hand this JUL 14 2025 day of July 2025.

[Signature box]

**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this JUL 14 2025 day of July 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. [ ] valid until 01 September 2032.

Doc. No. 250;  
Page No. 57;  
Book No. 12;  
Series of 2025.

**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1216

DOCUMENTARY STAMP TAX PAID  
JUL 14 2025  
SIGNATURE DATE

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R F U N D 2 0 2 8 , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 10 July 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201739631
3. BIR Tax Identification No. 009-942-771
4. Sun Life Prosperity Achiever Fund 2028, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2025)
<u>Common (Unclassified)</u>	50,000,000

10. Indicate the item numbers reported herein: **Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

During the special meeting of the Board of Directors of the Issuer held on 10 July 2025 at 8:37 a.m. at the Board Room, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Teams Meeting where a quorum was present and acting throughout, the following matters were unanimously approved:

1. Appointment of Mr. Cesar Luis F. Bate as Replacement Director effective 10 July 2025 to fill the vacancy left by Atty. Aleli Angela G. Quirino.

Please refer to Annex "A" for a summary of his professional and business experience.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.  
Issuer

Date: 14 July 2025

Anna Katrina C Kabigting-Ibero, Corporate Secretary  
Signature and Title

**CESAR LUIS F. BATE**

Independent Director *(July 2025 to present)*

Mr. Cesar Luis F. Bate is an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc. (July 2025 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2025 to present); Sun Life Prosperity GS Fund, Inc. (July 2025 to present); and Sun Life Prosperity World Income Fund, Inc. (July 2025 to present).

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/lmessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** August 27, 2025 02:27:12 PM

## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10827202583673955

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** August 19, 2025

**Submission Type:** Amendment

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

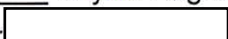
**CERTIFICATION**

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**IN WITNESS WHEREOF**, I have hereunto set my hand this AUG 19 2025 day of August 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this AUG 19 2025 day of August 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

Doc. No. 81 ;  
Page No. 18 ;  
Book No. 14 ;  
Series of 2025.



COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R F U N D 2 0 2 8 , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2 3 1 Month Day (Fiscal Year)

(Form Type)

0 7 1 6 Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
 SEC FORM 17-C  
 CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
 AND SRC RULE 17.2(c) THEREUNDER

1. 19 August 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201739631
3. BIR Tax Identification No. 009-942-771
4. Sun Life Prosperity Achiever Fund 2028, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction  
of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 July 2025)
<u>Common (Unclassified)</u>	<u>50,000,000</u>

10. Indicate the item numbers reported herein: **Items 4(b), 4(b)(ii) and 9(b).**
  - A. During the Annual Stockholders' Meeting of the Issuer held on 14 August 2025 at 12:00 p.m. via Teams Video Conference and in person at the Board Room, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, during which 50,000,000 shares or 100% of the outstanding capital stock ("OCS") as of 18 July 2025 were present in person or by proxy, the following events transpired:

**Item 4(b). Election of Directors.** The issuer met the requirement of 50%+1 share of the OCS present in person or by proxy. Thus, the following have been duly elected as members of the Board of Directors:

- Benedicto C. Sison
- Valerie N. Pama
- Teresita J. Herbosa (independent)
- Cielito F. Habito (independent)
- Cesar Luis F. Bate (independent)

The Independent Directors will submit the required Certification within 30 days from date of the Annual Stockholders' Meeting.

**Item 9(b). Other Events.** The stockholders present or represented unanimously approved the following:

1. The minutes of the 2024 Annual Stockholders' Meeting;
2. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof);
3. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025; and
4. Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public.

B. During the Organizational Meeting of the Board of Directors immediately after the Annual Stockholders' Meeting, the following events transpired:

**Item 9(b). Other Events.** The following were unanimously approved by the Board:

1. Authorized Representatives for the Voluntary Revocation of the Registration of Securities and Permit to Sell

**Item 4(b)(ii).** The following were unanimously elected/appointed by the Board:

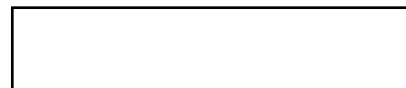
Chairman:	Benedicto C. Sison
President:	Valerie N. Pama
Treasurer:	Candy S. Esteban
Corporate Secretary:	Anna Katrina C. Kabigting-Ibero
Asst. Corp. Secretary:	Raizulli M. Nolasco
Chief Compliance Officer:	Maria Teresa A. Co
Data Protection Officer:	Maria Teresa A. Co
Money Laundering Reporting Officer:	Maria Teresa A. Co
Chief Risk Officer:	Ria V. Mercado
Internal Auditor:	Joel O. Bungabong
Corporate Governance Committee:	Cesar Luis F. Bate (Chairman), Benedicto C. Sison and Teresita J. Herbosa
Audit and Compliance Committee:	Cielito F. Habito (Chairman), Teresita J. Herbosa and Cesar Luis F. Bate
Representatives to the Philippine Investment Funds Association, Inc.:	
Primary:	President/Valerie N. Pama
Alternate:	Any one (1) of the following: Treasurer President (Sun Life Asset Management Company, Inc.) General Counsel (Sun Life Financial Philippines) Treasurer/Chief Financial Officer (SLAMCI) Head (Bank and Alternative Distribution, SLAMCI) Head (MF Agency Sales, SLAMCI)

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Issuer



Anna Katrina C. Kabigting-Ibero, Corporate Secretary  
Signature and Title

Date: 19 August 2025



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/lmessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** August 27, 2025 08:00:00 AM

## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10827202583671923

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** August 22, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R F U N D 2 0 2 8 , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**CERTIFICATION**

I, **CHRISTINE JASMIN ZARA**, Manager (Product Development and Management) of Sun Life Asset Management Company, Inc., on behalf of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**IN WITNESS WHEREOF**, I have hereunto set my hand this 26<sup>th</sup> day of August 2025.

[Redacted Signature Box]

**CHRISTINE JASMIN ZARA**

Affiant

**SUBSCRIBED AND SWORN** to before me this 26<sup>TH</sup> day of August 2025 in the City of Makati affiant exhibiting to me her Passport No. [Redacted] valid until 28 August 2028.

Doc. No. 252 ;  
Page No. 52 ;  
Book No. 14 ;  
Series of 2025.

**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PFLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10463921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746 Zenaída St., Poblacion, Makati City, 1210



**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **22 August 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201739631**

3. BIR Tax Identification No. **009-942-771**

4. **Sun Life Prosperity Achiever Fund 2028, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of incorporation

6.  (SEC Use Only)  
Industry Classification Code:

7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of  
Debt Outstanding  
(as of 31 July 2025)

**Common (Unclassified)**

**50,000,000**

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

On 22 August 2025, the President of the Fund/Issuer and the President of Sun Life Asset Management Company, Inc. approved to waive all applicable exit fees for redemptions and switches from the Fund within the holding period for subscriptions made *prior* to 15 July 2025, effective 26 August 2025.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Achiever Fund 2028, Inc.**

Issuer

Date: **26 August 2025**

**Christine Jasmin Zapa, Product Development and Management**  
Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** October 07, 2025 07:05:21 AM

## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST11007202583777819

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** October 03, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents


**CERTIFICATION**

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**IN WITNESS WHEREOF**, I have hereunto set my hand this OCT 06 2025 day of October 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this OCT 06 2025 in the City of Makati, affiant exhibiting to me her Driver's License with ID No.  valid until 01 September 2032.

Doc. No. 278  
Page No. 57  
Book No. 16  
Series of 2025.

**DOCUMENTARY STAMP TAX PAID**  
 OCT 06 2025  
SIGNATURE DATE

**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
7746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R F U N D 2 0 2 8 , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E . C O R . R I Z A L D R I V E , B O N I F A C I O G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2 3 1 Month Day (Fiscal Year)

(Form Type)

4th Wed. of June

Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 03 October 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201739631
3. BIR Tax Identification No. 009-942-771
4. Sun Life Prosperity Achiever Fund 2028, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction  
of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 September 2025)
<u>Common (Unclassified)</u>	<u>50,000,000</u>

10. Indicate the item numbers reported herein: **Item 9(b) Other Events**

In relation to the recently held 2025 Annual Stockholders' Meeting of the Company, attached herewith as Annexes "A" to "C" are the Certifications of the following Independent Directors, as duly signed and notarized on 03 October 2025:

1. Cesar Luis F. Bate
2. Cielito F. Habito
3. Teresita J. Herbosa

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.  
Issuer

Date: 06 October 2025

Anna Katrina C. Kabigting-Ibero, Corporate Secretary  
Signature and Title

**CERTIFICATION OF INDEPENDENT DIRECTOR**

I, **CESAR LUIS F. BATE**, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Bond Fund, Inc.,
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.,
- Sun Life Prosperity Achiever Fund 2028, Inc.,
- Sun Life Prosperity Achiever Fund 2048, Inc.,
- Sun Life Prosperity Dollar Abundance Fund, Inc.,
- Sun Life Prosperity Dollar Advantage Fund, Inc.,
- Sun Life Prosperity Dynamic Fund, Inc.,
- Sun Life Prosperity GS Fund, Inc.,
- Sun Life Prosperity Peso Starter Fund, Inc.,
- Sun Life Prosperity Philippine Stock Index Fund, Inc.,
- Sun Life Prosperity Dollar Wellspring Fund, Inc.,
- Sun Life Prosperity World Income Fund, Inc., and
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations:

<b>Company/Organization</b>	<b>Position</b>	<b>Period of Service</b>
RM Commercial REIT, Inc.	Independent Director	2021 to present
Celisons Property Co. Inc.	President	2018 to present
LMN Advisors/Partners, Inc.	Managing Director	2006 to present
Metropolitan Museum of Manila	Trustee	2023 to present
Acacia Lane, Inc.	Director	1980 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies") as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place written below.

**CESAR LUIS F. BATE**  
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibited to me his Driver's License with ID No.  valid until 24 March 2034.

Doc. No. 270  
Page No. 58  
Book No. 76  
Series of 2025.



**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CIELITO F. HABITO**, Filipino, of legal age, and a resident of 10071 Mt. Pulog St. Los Baños Subdivision, Los Baños, Laguna, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.,
- Sun Life of Canada Prosperity Bond Fund, Inc.,
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.,
- Sun Life Prosperity Achiever Fund 2028, Inc.,
- Sun Life Prosperity Achiever Fund 2038, Inc.,
- Sun Life Prosperity Achiever Fund 2048, Inc.,
- Sun Life Prosperity Dollar Abundance Fund, Inc.,
- Sun Life Prosperity Dollar Advantage Fund, Inc.,
- Sun Life Prosperity Dollar Starter Fund, Inc.,
- Sun Life Prosperity GS Fund, Inc.,
- Sun Life Prosperity Peso Starter Fund, Inc.,
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.,
- Sun Life Prosperity Philippine Stock Index Fund, Inc.,
- Sun Life Prosperity World Equity Index Feeder Fund, Inc., and
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

<b>Company / Organization</b>	<b>Position / Relationship</b>	<b>Period of Service</b>
First Philippine Holdings, Inc.	Independent Director	2025 - Present
PHINMA Corporation	Independent Director	2024 - Present
Manila Exposition Complex, Inc.	Independent Director	2023 - Present

Japan International Cooperation Agency- Philippines	Chairman	Present
Operation Compassion Philippines, Inc.	Chairman; Board of Trustees	2006 - Present
Brain Trust: Knowledge and Options for Sustainable Development Inc.	Chairman	2004 - Present
Philippine Daily Inquirer	Op-Ed Columnist (" <i>No Free Lunch</i> ")	2003 - Present
Life Learning Organization of PEACE (formerly CAHBRIBA Foundation)	Chairman, Board of Directors	1999 - Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc. Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc. Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.

8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.

[Redacted Signature Box]

**CIELITO F. HABITO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibiting to me his Passport with No. [Redacted] valid until 16 June 2029 issued in DFA San Pablo.

Doc. No. 271;  
Page No. 56;  
Book No. 16;  
Series of 2025.

DOCUMENTARY STAMP TAX PAID  
[Signature] OCT 03 2025  
SIGNATURE DATE

**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLB Compliance No. VII-0028633  
PTR No. 10445921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:
  - Sun Life of Canada Prosperity Balanced Fund, Inc.,
  - Sun Life of Canada Prosperity Bond Fund, Inc.,
  - Sun Life Prosperity Achiever Fund 2028, Inc.,
  - Sun Life Prosperity Achiever Fund 2038, Inc.,
  - Sun Life Prosperity Achiever Fund 2048, Inc.,
  - Sun Life Prosperity Dollar Starter Fund, Inc.,
  - Sun Life Prosperity Dynamic Fund, Inc.,
  - Sun Life Prosperity GS Fund, Inc.,
  - Sun Life Prosperity Peso Starter Fund, Inc.,
  - Sun Life Prosperity Peso Voyager Feeder Fund, Inc.,
  - Sun Life Prosperity Philippine Stock Index Fund, Inc.,
  - Sun Life Prosperity Dollar Wellspring Fund, Inc.,
  - Sun Life Prosperity World Equity Index Feeder Fund, Inc.,
  - Sun Life Prosperity World Income Fund, Inc., and
  - Sun Life Prosperity World Voyager Fund, Inc.
2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

<b>Company / Organization</b>	<b>Position / Relationship</b>	<b>Period of Service</b>
Philippine Bank of Communications	Independent Director	November 2022 to present
Telecommunications Connectivity Inc.	Director	December 2019 to present
Fuse Financing, Inc.	Independent Director	July 2025 to present
Grepalife Balanced Fund Corporation	Independent Director	December 2021 to present
Grepalife Dollar Bond Fund Corporation	Independent Director	December 2021 to present
Grepalife Fixed Income Fund Corporation	Independent Director	December 2021 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc. Sun

Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Starter Fund, Inc. Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. Except for the pending proceedings that are civil or administrative in nature that were initiated during my term as SEC Chairperson and all arising from the performance of my official duties and functions, I hereby confirm that I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.

[Signature Box]

**TERESITA J. HERBOSA**  
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibiting to me her Passport with No. [ ] valid until 26 September 2028 issued in DFA Manila.

Doc. No. 272  
Page No. 5  
Book No. 16  
Series of 2025.



**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2025  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.  
Zonaida St. Poblacion, Makati City, 1210



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**SEC eFast Initial Acceptance**

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**From** noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

**Date** Tue 4/7/2026 8:54 PM

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

---

Dear **SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

**SEC Registration No:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Document Code:** SEC\_Form\_17-L

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

**REMINDER:**

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** April 07, 2026 08:54:09 PM

## Company Information

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**SEC Registration No.:** CS201739631

**Company Name:** SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST104072026811162729

**Document Type:** Notice of Inability to File AR or QR

**Document Code:** SEC\_Form\_17-L

**Period Covered:** December 31, 2025

**Submission Type:** As needed

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents



## Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
  - i. Sun Life of Canada Prosperity Bond Fund, Inc.
  - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
  - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
  - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
  - v. Sun Life Prosperity Peso Starter Fund, Inc.
  - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
  - vii. Sun Life Prosperity GS Fund, Inc.
  - viii. Sun Life Prosperity Dynamic Fund, Inc.
  - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
  - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
  - xi. Sun Life Prosperity World Voyager Fund, Inc.
  - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
  - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
  - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
  - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
  - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
  - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the 17 Mutual Fund companies or the Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of April 2026.

[Signature Box]

Candy S. Esteban  
Affiant

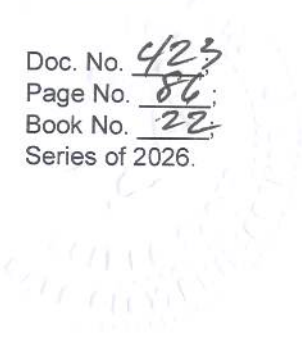
**APR 06 2026**

**MAKATI CITY**

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_, 2026, in \_\_\_\_\_ City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban			

Doc. No. 423  
Page No. 86  
Book No. 22  
Series of 2026.



[Signature]

**ATTY. ROMEO M. MONFORT**  
Notary Public City of Makati  
Until December 31, 2027  
Appointment No. M-029 (2026-2027)  
PTR No. 10765527 January 3, 2026  
IBP No. 557367 Issued on November 3, 2025  
MCLE Compliance No. VIII-0040638 Roll No. 27932  
Amorsolo Street, Legazpi Village  
Makati City

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-L**

**NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q**

**GENERAL INSTRUCTIONS**

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [ ✓ ] Form 17-Q [ ]

Period-Ended Date of required filing December 31, 2025

Date of this report April 06, 2026

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: SEC FORM 17-A

1. SEC Identification Number CS201739631 2. BIR Tax Identification No. : 009-942-771-00000

3. Sun Life Prosperity Achiever Fund 2028, Inc.  
Exact name of issuer as specified in its charter

4. Bonifacio Global City, Taguig City  
Province, country or other jurisdiction of incorporation

5. Industry Classification Code:  (SEC Use Only)

6. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

.....  
Address of principal office

.....  
Postal Code

7. (02) – 85558888  
Issuer's telephone number, including area code

8. N. A.  
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [ ] No [ X ]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:  
.....

**Part I - Representations**

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. [ ]

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [ ✓ ]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. [ ]

**Part II - Narrative**

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

**The Company's SEC Form 17-A for the year ended December 31, 2025 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its audited financial statements and required notes disclosures. The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline to the Securities and Exchange Commission.**

**Part III - Other Information**

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban  
Treasurer, Sun Life Asset Management Company, Inc.  
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634  
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [ ✓ ] No [ ] Reports: .....

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [ ] No [ ✓ ]


If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

**SIGNATURE**

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Achiever Fund 2028, Inc.**

Registrant's full name as contained in charter



**CANDY S. ESTEBAN**

**Treasurer, Sun Life Asset Management Company, Inc**

Date: **April 06, 2026**