

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908711** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

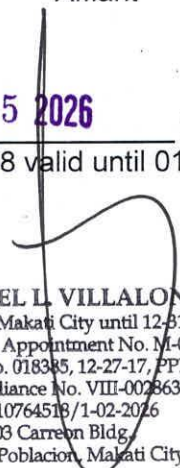
- 1) That I have caused this **Definitive SEC Form 20-IS** to be prepared on behalf **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this SEP 15 2026.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this SEP 15 2026 in Makati City, affiant exhibiting to me her Driver's License with No. N02-96-324358 valid until 01 September 2032.

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Book No. 35
Series of 2026.


ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018345, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10764518/1-02-2026
Unit 203 Carreon Bldg.
2746, Zetaida St., Poblacion, Makati City, 1210

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

To all stockholders:

NOTICE IS HEREBY GIVEN that the Annual Meeting of Stockholders of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. shall be held on 16 October 2026 (Friday) at 09:00 a.m. via Zoom Meeting at sunlife.co/SLP-ASHM2026, to consider the following:

AGENDA

1. Call to Order
2. Proof of Notice of Meeting
3. Determination and Certification of Quorum
4. Chairman's Address
5. Review of 2025 Operations
6. 2025 Fund Performance
7. Election of Directors for the 2026 to 2027 term
8. Approval of the Minutes of the 2025 Stockholders' Meeting
9. Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers (Annex A)
10. Appointment of External Auditor
11. Other Matters – Amendment of the Fund's Articles of Incorporation and By-laws:
 - a. Article II (Primary Purpose) and Article II, paragraphs 1 (ii) and 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
 - b. Article II paragraphs 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording.
 - c. Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code"
 - d. Article III of the Articles of Incorporation on the principal office address
 - e. Article VI of the Articles of Incorporation to increase the number of directors to six (6)
 - f. Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
 - g. Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares
 - h. Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication and align the meeting date of the Funds; Section 2 (Special Meetings) of the By-Laws to align with Section 49 of the Revised Corporation Code
 - i. Article 1, Section 3 (Notice) of the By-Laws to allow for the sending of notices electronically
 - j. Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting and to align the requirements for proxies in accordance with the Revised Corporation Code
 - k. Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors
 - l. Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees
 - m. Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code; the section is also renumbered
 - n. Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation and to ensure that director compensation is granted by the stockholders; the section is also renumbered
 - o. Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors; the section is also renumbered
 - p. Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers

- q. Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies
- r. Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
- s. Article VI, Section 1 (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
- t. Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations and to clean up the provisions
- u. Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
- v. Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
- w. Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
- x. Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations
- y. Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
- z. Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
- aa. Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
- bb. Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuance of the Securities and Exchange Commission
- cc. Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian
- dd. Article XI, Section 3 (Auditors) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor
- ee. Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code

12. Adjournment

Representatives of Navarro Amper & Co. / Deloitte Touche Tohmatsu are expected to be present during the annual meeting to respond to appropriate questions and to make a statement if they so desire.

The Board of Directors has, in accordance with the By-Laws, fixed the close of business on 18 September 2026 as the record date for the determination of the shareholders entitled to notice of and to vote as such in the annual shareholders' meeting and any adjournment thereof.

The Fund will accept proxy votes from its stockholders by emailing SunLifeFunds@sunlife.com until Monday, 06 October 2026 (at least 10 days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before 11 October 2026 (at least 5 days prior to the ASHM).

Shareholders and/or their proxies must pre-register using the link provided. Identification of the registrant will be verified during the pre-registration process.

Taguig City, Metro Manila, 15 September 2026.



ATTY. ANNA KATRINA C. KABIGTING-IBERO
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:

☐ Preliminary Information Statement ☒ Definitive Information Statement

2. Name of Registrant as specified in its charter: Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
3. Province, country or other jurisdiction of incorporation or organization: Philippines
4. SEC Identification Number: A199908711
5. BIR Tax Identification Code: 204-843-965
6. Address of Principal Office: 8th Floor Sun Life Centre, 5th Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634
7. Registrant's telephone number, including area code: (632) 8555-8888
8. Date, time, place of the meeting of security holders:

16 October 2026 (Friday), 09:00 a.m.
via Zoom Meeting at sunlife.co / SLP-ASHM2026
to be hosted from 8F Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City 1634

9. Approximate date on which the Information Statement is first to be sent or given to security holders: 18 September 2026.
10. In case of Proxy Solicitations:

Name of Solicitor: Myleen L. Caronan

Address and Telephone Number: 8th Floor Sun Life Centre, 5th Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634; (632) 8849-9888 ; myleen.caronan@sunlife.com

11. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate Registrants):

Title of Each Class	Number of shares of Common Stock Outstanding
Common Shares, PHP0.01 par value	1,141,829,438 shares (as of 31 August 2026)

12. Are any or all of the Company's securities listed on the Philippine Stock Exchange ("PSE")?

☐ Yes ☒ No

PART I.
INFORMATION REQUIRED IN THE INFORMATION STATEMENT

A. GENERAL INFORMATION

Item 1. Date, Time and Place of Meeting of Security Holders

- a. The annual shareholders' meeting of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the "Company") will be held on **16 October 2026 (Friday)** at 09:00 a.m. via Zoom Meeting at [sunlife.co / SLP-ASHM2026](https://sunlife.co/SLP-ASHM2026) to be hosted from 8F Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634. The principal office of the Company is located at 8th Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634.
- b. The approximate date on which the information statement and proxy form ("ASHM materials") will be sent to all shareholders is on 18 September 2026. Stockholders will receive the ASHM materials personally, by mail (by physical or electronic transmission). Further, stockholders will also have access to the ASHM materials via the SLAMCI website.

Item 2. Dissenter's Right of Appraisal. The Revised Corporation Code of the Philippines, specifically its Sections 80 to 85 of Title X, gives a dissenting shareholder or a shareholder who votes against certain corporate actions specified by law, the right to demand payment of the fair market value of his / her shares, commonly referred to as Appraisal Right. There is no matter or item to be submitted to a vote or acted upon in the annual shareholders' meeting of the Company which falls under the instances provided by law when dissenting shareholders can exercise their Appraisal Right.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

- a. No current director or officer of the Company, or nominee for election as directors of the Company or any associate thereof, has any substantial interest, direct or indirect, by security holdings or otherwise, in any matter to be acted upon other than election to office.
- b. No director has informed the Company in writing that he intends to oppose any action to be taken by the Company at the meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

- a. The Company has 1,141,829,438 outstanding common shares as of 31 August 2026. Each common share shall be entitled to one (1) vote with respect to all matters to be taken up during the annual shareholders' meeting.
- b. The record date for determining shareholders entitled to notice of and to vote during the annual shareholders' meeting is 18 September 2026.
- c. In the forthcoming annual shareholders' meeting, shareholders shall be entitled to elect five (5) members to the Board of Directors. Each shareholder may vote such number of shares for as many as five (5) persons he may choose to be elected from the list of nominees, or he may cumulate said shares and give one (1) candidate as many votes as the number of his shares multiplied by five (5) shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit, provided that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by five (5).
- d. **Security Ownership of Certain Beneficial Owners and Management**
 1. **Security Ownership of Certain Beneficial Owners.** Holders of more than 5% of the Company's outstanding capital stock, if any, are included in the list of the Top 20 Shareholders, which is submitted to the SEC through a confidential disclosure.

On 7 March 2013, SEC en banc approved the confidential treatment of the list of Top 20 shareholders of the Sun Life Prosperity Funds, including its 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits. None of the officers enumerated in Item 5 below own more than 5% of the Company's securities.

2. Security Ownership of Management as of 15 September 2026 follows:

Title of Class	Name of Beneficial Owner	Number of Shares ¹	Nature of Ownership	Citizenship	Percent of Class
Common	Jonathan Juan D.C. Moreno	1	Beneficial (B) and Record (R)	Filipino	0.00%
Common	Maria Josefina A. Castillo	1	B & R	Filipino	0.00%
Common	Cielito F. Habito	1	B & R	Filipino	0.00%
Common	Teresita J. Herbosa	1	B & R	Filipino	0.00%
Common	Cesar Luis F. Bate	1	B & R	Filipino	0.00%

The above individual owners can be contacted through the Corporate Secretary of the Company, Atty. Kabigting-Ibero, 6th Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634.

3. Voting Trust Holders of 5% or More. No holder of 5% or more of the Company's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

4. Changes in Control. There has been no change in control of the Company since the beginning of the last fiscal year.

Item 5. Directors and Executive Officers

Nominees for Independent Directors, Dr. Cielito F. Habito, Mr. Cesar Luis F. Bate, and Atty. Teresita J. Herbosa, were nominated by Ms. Maria Josefina A. Castillo to the Corporate Governance Committee. Ms. Castillo is not related to the said nominees. The Corporate Governance Committee, composed of Dr. Habito as Chairman and Mr. Moreno and Atty. Herbosa as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors.

a. The Company's directors—including independent directors—and executive officers are as follows:

<u>Name</u>	Citizenship	Position	Age	Term of Office	Period Served
Jonathan Juan D.C. Moreno	Filipino	Director / Chairman	55	April 2026 – present	
Maria Josefina A. Castillo	Filipino	Director/President	52	August 2026 – present	
Cesar Luis F. Bate	Filipino	Independent Director	65	November 2021 - present	5 terms
Teresita J. Herbosa	Filipino	Independent Director	75	November 2025 – present	1 term
Cielito F. Habito	Filipino	Independent Director	73	2019 – present	7 terms

¹ Number of shares held in their capacity as Director or Chairperson

Candy S. Esteban	Chinese	Treasurer	49	May 2025 – present	1 term
Maria Teresa A. Co	Filipino	Chief Compliance Officer	56	August 2023 – present	3 terms
Anna Katrina C. Kabigting-Ibero	Filipino	Corporate Secretary	47	April 2020 – present	6 terms
Albert Francis S. Abad	Filipino	Assistant Corporate Secretary	36	March 2026 – present	
Ria V. Mercado	Filipino	Risk Officer	50	2015-present	11 terms

A brief write-up on the business experience of the incumbent and incoming directors and executive officers of the Company follows:

JONATHAN JUAN D.C. MORENO

Chairman of the Board (April 2026 to present)

Mr. Jonathan Juan D.C. Moreno is the Chairman of the Board of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc.

Mr. Moreno is currently the CEO, Country Head and President of Sun Life of Canada (Philippines), Inc. He is also the Chairman of the Board of Sun Life Financial Plans, Inc.

Mr. Moreno is an entrepreneurial and driven senior executive who has over 20 years of experience in leading and advising organizations both domestically and internationally. Known as a strategy execution expert who “gets things done the right way”, he has successfully led and managed organizations (with full P&L responsibility) and complex projects involving multiple shareholders and stakeholders. A “transformation expert” who takes a values-centered, strategy-focused and results-driven approach; Mr. Moreno has hands-on experience in working closely with boards, founder-entrepreneurs and CEOs in building and implementing strategies and transformational programs for various organizations ranging from not-for-profit; advisory; mining; banking; capital markets; FMCG; public sector; travel & hospitality; manufacturing; retail; property; engineering; telecommunications; logistics; health care; insurance; and transportation. Mr. Moreno’s ability to quickly understand the “logic” of a business and working in complex & challenging environments, have enabled him to succeed and excel in undertakings even those that are new to him. Through the years, he has built an extensive network of leaders and influencers in the business, government, and civil society sectors, including multilateral agencies and regulatory bodies both here and abroad. This network has enabled him to be effective in the various roles he played. A former Navy officer and a graduate of the Philippine Military Academy, Mr. Moreno has an MBA from the Asian Institute of Management and Melbourne Business School (as an exchange student). He has likewise taken special courses in Yale School of Management, U.S.A (Corporate governance), Australian Institute for Company Directors, Australia (Board directorship), and Nottingham University Business School, U.K.(Responsible business - under the Chevening Program) He is a graduate of the Advance Management Program at the IESE Business School, University of Navarra in Barcelona, Spain, and belongs to the pioneer batch of the SGV-MAP NexGen CEO Transformative Leadership Program, a 9-month program for high-performing new and future CEOs below 50.

MARIA JOSEFINA A. CASTILLO

President / Director (August 2026)

Ms. Maria Josefina A. Castillo is the Chief Operating Officer (COO) of Sun Life Grepa Financial, Inc. Concurrently, she serves as the Director of YGC's Grepa Realty Holdings Corporation, Cebu Property Holdings, Inc. and the President of Sun Life Financial Philippines Foundation, Inc. She has over 25 years of extensive finance and operations experience in the life insurance and asset management industries.

Prior to her current role, she served as the President and Director of the Sun Life Prosperity Funds and the Grepalife Funds (July 2018 to November 2021). She was the Group Chief Financial Officer of Sun Life Philippines (August 2015 to September 2021) and Treasurer of Sun Life of Canada (Philippines), Inc. Concurrently, she served in the same capacity at Sun Life Financial Philippine Holding Company, Inc., Grepalife Asset Management Company, Inc., and Sun Life Grepa Financial Inc. (November 2012 to December 2021). She likewise served as Vice President and Trustee of the Philippine Investments Funds Association (2013-2018) and Chairperson of the Finance and Investment Committee of the Philippine Life Insurance Association (2018, 2020–2021).

Ms. Castillo also assumed the role of Controller and Head of Financial Planning and Analysis (October 2013 to July 2015) and Head of Finance Integration (June 2011 to September 2013) at Sun Life of Canada (Philippines), Inc.

Prior to joining Sun Life Grepa, she was the Head of Regional Accounting and Control of Sun Life Financial Asia Services Ltd. She started her career as an external auditor at SyCip, Gorres, Velayo & Co.

Ms. Castillo is a Certified Public Accountant and a member of the Philippine Institute of Certified Public Accountants. She has earned her Master of Business Administration from the University of the Philippines (Diliman) and completed her Executive Development Program from Cornell University, New York. She is a Fellow, Life Management Institute (FLMI) and an Associate, Customer Service (ACS) of the Life Office Management Association (LOMA).

CESAR LUIS F. BATE

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., and Sun Life Prosperity World Equity Index Feeder Fund, Inc. (November 2021 to present); Sun Life Prosperity World Income Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc. (July 2025 to present); Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Fund, Inc. (November 2025 to present).

Currently, Mr. Bate is the Managing Director of LMN Advisors / Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

TERESITA J. HERBOSA

Independent Director (November 2025 to present)

Atty. Teresita J. Herbosa is currently an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2024 to present); and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present); Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life of Canada

Prosperity Balanced Fund, Inc. (July 2025 to present); Sun Life Prosperity GS Fund, Inc. (August 2025 to present); Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; and Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (November 2025 to present).

Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She has been an independent director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum. As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act. She was also an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to December 2025).

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present.

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments Involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black White or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

CIELITO F. HABITO

Independent Director (2019 to present)

Dr. Cielito F. Habito is an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Balanced Fund, Inc. Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc. Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc. and Sun Life Prosperity World Income Fund, Inc. He is also an Independent Director of the Sun Life Financial Plans, Inc. (24 March 2026).

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Life Learning Organization of PEACE Inc., and the Advisory Committee of the Japan International Cooperation Agency (JICA); Independent Director of First Philippine Holdings, PHINMA Corporation, PHINMA Education, and Manila Exposition Complex Inc; Director of Accudata Analytical Labs Corporation (AALC); member of the World Bank-Philippines Civil Society Advisory Group; and Editor-in-Chief of the Asian Journal of Agriculture and Development. He was also Chairman of the Board of Governors of the Jakarta-based Economic Research Institute for ASEAN and East Asia (ERIA), and member of the Board of Trustees of the Ramon Magsaysay Award Foundation and Board of Governors of the Management Association of the Philippines. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he was also Director and Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Most Outstanding Golden Jubilarian (2025), Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

CANDY S. ESTEBAN

Treasurer (March 2025 to present)

Ms. Candy S. Esteban is the Treasurer of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc. since March 2025.

She is also the Treasurer of Sun Life Asset Management Company, Inc. (March 2025 to present); Sun Life Grepa Financial, Inc. (07 December 2021 to present), and Sun Life of Canada (Philippines), Inc. (December 2021 to present). Moreover, she is currently the Chief Business Development and Transformation Officer (April 2026 to present) of Sun Life of Canada (Philippines), Inc.

Previously, Ms. Esteban was an Officer and Director of sixteen Sun Life Prosperity Funds i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., and three Grepalife Mutual Funds i.e. Grepalife Balanced

Fund Corporation, Grepalife Dollar Bond Fund Corporation, Grepalife Fixed Income Fund Corporation (November 2021 to January 2022).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two leading global banking institutions. Ms. Esteban has more than 25 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

MARIA TERESA A. CO

Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant, a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans) and obtained Certification IV in Compliance and Risk Management by the Australian Compliance Institute (formerly GRC Institute).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007 overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance Officer in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing various Compliance programs including corporate and distribution compliance, regulatory developments, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for development and implementation of various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

ANNA KATRINA C. KABIGTING-IBERO

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Kabigting-Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., and Sun Life Financial – Philippines Foundation, Inc. Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present). She was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife

Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation (from April 2020 to December 2025).

Prior to joining Sun Life in 2014, Atty. Kabigting-Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Kabigting-Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

ALBERT FRANCIS S. ABAD

Assistant Corporate Secretary (March 2026 to present)

Atty. Francis Abad is a Counsel of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc.

Atty. Francis Abad joined Sun Life in April 2016 and worked as a Tax Manager of Sun Life's finance department. He then moved to the legal department after being admitted to the Philippine Bar in January 2025. Prior to joining Sun Life, Atty. Abad worked as a Senior Tax Advisor at Sycip, Gorres, Velayo and Co. (Ernst and Young Philippines).

Atty. Abad received his juris doctor degree from the De La Salle University Tañada-Diokno School of Law and his bachelor's degrees in accountancy and management accounting from Saint Louis University, Baguio City. He is both a lawyer and a Certified Public Accountant.

RIA V. MERCADO

Risk Officer (2015 to present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), and the Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Sun Life of Canada (Philippines), Inc., Sun Life Grepalife Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present). She was the Head of Risk Management of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation (from July 2019 to December 2025).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

1. Independent Directors. Nominees for Independent Directors were nominated by Ms. Maria Josefina A. Castillo to the Corporate Governance Committee. The nomination is in accordance with the guidelines and requirements set in the Securities and Exchange Commission (SEC) Memorandum Circular Nos. 24 (s. 2019) and SRC Rule 38. Qualifications of Directors as enumerated in said circulars are strictly followed.

2. Nomination Process. The Corporate Governance Committee, composed of Dr. Habito as Chairman and Mr. Moreno and Atty. Herbosa as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors. The following Final List of Candidates to the 2026 Board of Directors has been approved:

- 2.1 Mr. Jonathan Juan D.C. Moreno
- 2.2 Ms. Maria Josefina A. Castillo
- 2.3 Dr. Cielito F. Habito
- 2.4 Mr. Cesar Luis F. Bate
- 2.5 Atty. Teresita J. Herbosa

Unless marked otherwise, proxies received will be voted for the election of each of the nominees stated in the proxy form.

a. Incorporators. The incorporators of the Company are: Esther C. Tan, Caesar P. Altarejos, Jr., Henry Joseph M. Herrera, Rizalina G. Mantaring, Raoul Antonio E. Littaua, and Rolando Robles.

b. Significant Employees. The Company has no significant employees.

c. Family Relationships. There are no family relationships up to the fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Company to become its directors or executive officers.

d. Involvement in Certain Legal Proceedings. None of the directors or persons nominated to become directors or executive officers of the Company has been involved during the past five (5) years up to latest date in any legal proceeding which is material to an evaluation of their ability or integrity to serve as such, including, bankruptcy petition, conviction by final judgment, being subject to any order, judgment or decree, or violation of a securities or commodities law.

e. Certain Relationships and Related Transactions. The Company is not involved in any transaction or series of similar transactions, proposed or otherwise, with or involving any of its subsidiaries in which a director, executive officer, or stockholder owns ten percent (10%) or more of total outstanding shares and members of their immediate family had or is to have a direct or indirect material interest during the last two (2) years.

f. Parent of the Company. The Company does not have a parent company.

g. Disagreement of Directors and Executive Officers. None of the directors has resigned or declined to stand for re-election to the Board of Directors since the date of the last annual meeting of security holders because of a disagreement with the Company on any matter relating the Company's operations, policies, or practices.

h. Compliance with Leading Practices on Corporate Governance. All of the directors and officers of the Company have attended a seminar on corporate governance given by a SEC-accredited provider. They attend a yearly training on Corporate Governance by a reputable provider, including topics global trends and best practices.

The Board reviews and updates its Manual on Corporate Governance at least annually to ensure that it is kept abreast of global leading practices and principles on good corporate governance. On a yearly basis, the Board Directors each accomplishes a Board Effectiveness Questionnaire to evaluate themselves as individual Directors and as a Board, to determine their skills and level of compliance with the Manual, as well as recommend changes to the Manual and Committee charters. This ensures that they remain independent and effective in implementing their respective mandates and discharging their duties and responsibilities. As a result of the recommendations

from the Board on how to better improve Corporate Governance, they now hold a confidential meeting to discuss strategy every year.

The Company also has robust and effective risk management policies and procedures in place to identify, mitigate and manage risks arising from the Company's operations. On a yearly basis, the Company's Compliance Officer issues a Certification which confirms that the Company substantially adopted all the provisions in the Manual of Corporate Governance, as prescribed by the SEC. Accounts of deviation, if any, are duly reported by the Compliance Officer, as necessary.

Item 6. Compensation of Directors and Executive Officers

a. **Compensation of Executive Officers.** The executive officers of the Company do not receive any form of compensation from their appointment up to the present.

b. **Compensation of Directors.** The directors do not receive any form of compensation from inception up to the present other than a PHP 20,000.00 per diem for meetings attended. Only the members of the Board who are "external directors", i.e., those who are not officers and / or employees of SLOCPI, receive remuneration for their attendance in regular or special meetings of the Board at the rate of PHP 20,000.00 to each director for every meeting attended. Their contributed efforts to the Fund are on a voluntary basis only. Also, the directors or executive officers of the Fund will not participate in any bonus, profit sharing or other compensation plan, pension or retirement plan, contract or arrangement.

However, starting January 1, 2010, each external director, as defined above, also receives a retainer's fee not to exceed PHP 15,000.00 per quarter. Payment of such retainer's fee is shared by the Fund with the other Sun Life Prosperity Funds which the external director also serves, provided that each external director receives a maximum of PHP 15,000.00 per quarter from all the Sun Life Prosperity Funds.

Total per diem received by the Fund's directors, including retainer's fee, is PHP 514,803 and PHP 255,905 for 2025 and 2024, respectively, broken down as follows:

Director's fees	2025	2024
Cesar Luis F. Bate	P184,559	P 86,000
Cielito F. Habito	164,351	85,455
Valerie N. Pama	101,389	-
Oscar S. Reyes	43,671	84,451
Teresita J. Herbosa	20,833	-
Total	P514,803	P255,905

The Board had four (4) regular quarterly meetings for 2025, including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with three (3) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors' per diem of PHP 320,000 for 2026. The external directors are also forecasted to receive a total of PHP 13,333 as retainer's fees for 2026.

c. **Employment Contracts and Termination of Employment and Change-in-Control Arrangements.** There are no other standard or consulting arrangements or any compensatory plan relating to the resignation / retirement by which directors and officers are to be compensated other than that previously stated.

d. **Warrants and Options Outstanding; Repricing.** The Company has no outstanding warrants or options held by the Company's executive officers, officers and directors.

e. **Compensation Committee.** The Company currently has no Compensation Committee; the Board decides the compensation of the directors, but no director participates in deciding on his remuneration.

Item 7. Independent Public Accountants. Navarro Amper and Co./Deloitte Touche Tohmatsu served as the Company's principal accountants and external auditors since its incorporation. The designated signing partners are Mr. Joeffrey Mark P. Ferrer and Mr. Lloyd Morano. Mr. Ferrer has served in this capacity since 2025 due to Mr. Morano's resignation on May 31, 2025, while Mr. Morano has served from 2023 to 2024. The same auditors (i.e., Navarro Amper and Co./Deloitte Touche Tohmatsu) are being recommended for re-election at the scheduled annual shareholders' meeting. Representatives of the said firm are expected to be present at the upcoming annual shareholders' meeting to respond to appropriate questions and to make a statement if they so desire.

The signing partner of the audit firm shall be rotated after every seven (7) years, in compliance with SRC Rule 68, (3)(iv)(ix) version 2019.

Audit and Audit-Related Fees: For 2025 and 2024, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to PHP 229,994 and PHP 229,994 respectively, inclusive of VAT and out-of-pocket expenses.

The Company's Audit and Compliance Committee hears the client service plan and service fee proposal presented by the external auditor and recommends such for the approval of the Board of Directors if found acceptable. Said Committee is composed of the following: Mr. Bate as Chairman and Dr. Habito and Atty. Herbosa as Members.

Item 8. Compensation Plans. No action is to be taken with respect to any plan pursuant to which cash or non-cash compensation may be paid or distributed to its directors or employees.

C. ISSUANCE AND EXCHANGE OF SECURITIES

Item 9. Authorization or Issuance of Securities Other than for Exchange. No action is to be taken with respect to the authorization or issuance of any securities otherwise than for exchange for outstanding securities of the Company.

Item 10. Modification or Exchange of Securities. No action is to be taken with respect to the modification of any class of securities of the Company, or the issuance or authorization for issuance of one class of securities of the Company in exchange for outstanding securities of another class.

Item 11. Financial and Other Information. No actions to be taken with respect to Items 9 or 10. Report on Management's Discussion is attached as part of the annexes to SEC Form Definitive 20-IS.

Item 12. Mergers, Consolidations, Acquisitions and Similar Matters. No action is to be taken with respect to any transactions involving the: 1. merger or acquisition of the Company into or with any other person or any other person into or with the Company; 2. acquisition of the Company or any of its security holders of securities of another person; 3. acquisition by the Company of any other going business or of the assets thereof; 4. sale or other transfer of all or any substantial part of the assets of the Company; or 5. liquidation or dissolution of the Company.

Item 13. Acquisition or Disposition of Property. No action is to be taken with respect to the acquisition or disposition of any property.

Item 14. Restatement of Accounts. No action is to be taken with respect to the restatement of any asset, capital or surplus account of the Company.

D. OTHER MATTERS

Item 15. Action with Respect to Reports. The minutes of the meeting and related records are available for inspection by any shareholder at the office of the Company during business hours. Management recommends a vote FOR the approval of the minutes of the 2025 Stockholders' Meetings held on 14 August 2025 and 02 October 2025 (continuation).

Item 16. Matters Not Required to be Submitted. No action is to be taken with respect to any matter which is not required to be submitted to a vote of security holders.

Item 17. Amendment of Charter, Bylaws, or Other Documents. Management proposes that stockholders approve the following amendments to the Articles of Incorporation and the By-Laws:

1. Article II (Primary Purpose) and Article II, paragraphs 1 (ii) and 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address the comments of the Securities and Exchange Commission on the Articles of Incorporation and to ensure that the purpose of the Fund is aligned with existing rules and regulations of the Commission:

“SECOND: That the purposes for which ~~said~~ the corporation is formed are:

PRIMARY PURPOSE To issue its own securities and offer them for sale to the public, to offer for sale, sell, or deliver after sale, any security or any interest in a security, whether issued by it or by another person, to invest, reinvest, or trade in securities and other investment assets allowed under the Investment Company Act and its Implementing Rules and Regulations as may be amended, to purchase, redeem, retire, or otherwise acquire or attempt to acquire any security, and while the owner thereof, to exercise all the voting rights and incidents of ownership, including the right to vote the same and to receive, collect, and dispose of the interests, dividends, and income therefrom, to do any and all things which may be useful in connection with or incidental to the conduct of such business, and generally to carry on the business of an open-end investment company in all the elements and details thereof.

SECONDARY PURPOSES

1. To exercise in respect of all shares of stock and / or other securities from time to time owned and held by and for its account, either directly or through a nominee, any and all rights, powers and privileges of individual ownership or interest therein, including the right to vote thereon for any and all purposes or otherwise act with respect thereto, to receive, collect and dispose of the interests, dividends and income therefrom and to do any and all acts and things for the preservation, improvement, enhancement in value of such securities or designed to accomplish any such purpose, ~~including without limiting the generality of the foregoing, the power (i) to aid by loan, subsidy, surety, guaranty or otherwise, those issuing, creating or responsible for any such securities; (ii) to acquire or become interested in any such securities by underwriting, syndicate participation or otherwise;~~ xxx

6. Subject to the limits prescribed by the Investment Company Act and its Implementing Rules and Regulations, as may be amended, to borrow or raise money from not more than nineteen lenders, including its stockholders, necessary to meet the financial requirements of the corporation by the issuance of bonds, promissory notes, and other evidences of indebtedness, and to secure the repayment thereof by mortgage, pledge, deed of trust or lien upon the properties of the corporation, or to issue, pursuant to law, shares of the capital stock, debentures, bonds, warrants, notes, or other evidences of indebtedness in payment for the properties acquired by the corporation or for money borrowed in the prosecution of its business.”

2. Article II paragraphs 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation:

“8. To carry on any other lawful activities ~~acts~~ whatsoever which may seem to the corporation capable of being carried on in connection with the foregoing purposes and powers, or calculated directly or indirectly to promote the interest of the corporation or to enhance the value of its properties, and to have, enjoy, and exercise all the rights, powers, and privileges which are now or which may hereafter be conferred upon similar corporations organized under the laws of the Republic of the Philippines.”

3. Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise “Corporation Law” to “Revised Corporation Code.”

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation since it was drafted with reference to the old Corporation Law:

“SECONDARY PURPOSES

xxx

9. The foregoing clauses shall each be construed as purposes and powers and the matters expressed in each clause or any part of any clause shall in no wise be limited by reference to or inference from any other clause or any other part of the same clause shall be regarded as independent purposes and powers, and the enumeration of specific purposes and powers shall not be construed to limit or restrict in any manner the meaning of the general purposes and powers of the corporation nor shall the expression of one thing be deemed to exclude another, although it be of like nature, not expressed. Likewise, the purposes and powers specified herein shall not be regarded in any manner as a limitation of the powers granted or allowed to and exercisable by this corporation under the Revised Corporation Code ~~Corporation Law~~ and other statutes of the Republic of the Philippines.”

4. Article III of the Articles of Incorporation to indicate the principal address of the Company as Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, Philippines.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The proposed amendment is to comply with the Securities and Exchange Commission requirement that a specific principal office address should be provided in the Articles of Incorporation

5. Article VI of the Articles of Incorporation to increase the number of directors to six (6).

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to comply with the requirements of the Implementing Rules and Regulations of the Investment Company Act (“ICA IRR”), that 50% of the Board should be composed of Independent Directors:

“ARTICLE VI. That the number of directors of this Corporation shall be six (6) and the names, nationalities and residences of the first directors of the corporation who are to serve until their successors are elected and qualified as provided by the By-laws are as follows: xxx”

6. Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation to ensure alignment of the provision on redemption of shares with existing rules and regulations of the Commission:

“SEVENTH: That the capital stock of the said corporation is FORTY FIVE MILLION PESOS (P45,000,000.00), Philippine currency, and said capital stock is divided into 4,500,000.000 shares of the par value of One Centavo (P0.01) per share.

(b) That the holder of any share of stock of the Corporation upon its presentation to the Corporation or to any of its duly authorized representatives, is entitled to receive by way of redemption approximately his proportionate share of the Corporation's current net assets or the cash equivalent thereof, i.e., the current net asset value, subject to existing laws and the By-Laws of the Corporation. Provided, however, that no such redemption may be made only for the grounds allowed under Rule 10.4 of the Investment Company Act (ICA) and its Implementing Rules and Regulations (IRR), as amended by Securities and Exchange Commission Memorandum Circular No. 33 series of 2020, and for the period provided under Rule 10.5 of the ICA IRR, as such regulations may be further amended from time to time. unless the remaining unimpaired capital of the Corporation shall be at least P1,000,000.00 or 50% of its outstanding liabilities to the creditors of the Corporation, whichever is higher. ~~Provided, further that redemption may be suspended during any of the periods specified under the By-Laws and under any applicable laws and regulations.~~”

7. Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation:

"EIGHTH: That the amount of said capital stock which has been actually subscribed is FIFTY MILLION PESOS (P50,000,000.00) and the following persons have subscribed for the number of shares and amount of capital stock set out after their respective names:

NAME	NATIONALITY	NO. OF SHARES SUBSCRIBED	AMOUNT SUBSCRIBED
Sun Life Assurance Company of Canada	Canadian	49,999,937	P 49,999,397.00
Caesar Altarejos	Filipino	100	100.00
Henry Joseph Herrera	Filipino	100	100.00
Raoul Littaua	Filipino	100	100.00
Rizalina Mantaring	Filipino	100	100.00
Esther C. Tan	Filipino	100	100.00
Rolando Robles	Filipino	100	100.00
Jose Faustino	Filipino	1	1.00
Jose Perez	Filipino	1	1.00
Gloria Tan Climaco	Filipino	1	1.00
TOTAL		50,000,000	P50,000,000.00

FEATURES OF THE SHARES:

Common – Voting – with Par Value – Redeemable

The pre-emptive right of all stockholders to all issues or disposition of shares in proportion to their respective shareholdings shall be denied."

8. Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication and align the meeting date of the Funds; Section 2 (Special Meetings) of the By-Laws to align with Section 49 of the Revised Corporation Code.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws and to allow the Fund to hold its stockholders' meetings via remote communication:

"SECTION 1. Annual Meetings. – The annual meeting of the stockholders shall be held at the principal office, or via remote communication, of the Corporation at 2 o'clock in the afternoon of the fourth Wednesday of June every second week of July of each year, or on such other date as the board of directors may determine, unless such day is a legal holiday, in which case it shall be held on the next business day following.

SECTION 2. Special Meetings. – Special meetings of the stockholders, held at the principal office of the Corporation or via remote communication, may be called by the President of the Corporation, or by order of a majority of the board of directors, whenever such is deemed necessary; and it shall be the duty of the President and / or of the board to order and call such special meetings whenever the holders of record of not less than twenty (20%) per centum of the outstanding capital stock of the Corporation with voting privileges shall in writing so request; a stockholder may likewise propose the holding of a special meeting and items to be included in the agenda."

9. Article 1, Section 3 (Notice) of the By-Laws to allow for the sending of notices electronically.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to align the provision with existing regulations on the notice period for sending of notices to stockholders, as well as allow the Fund to send notices to stockholders electronically:

"SECTION 3. Notices. - Notice of the time and place of the annual or special meetings of the stockholders shall be given either personally or by mail, physically or electronically, addressed to each stockholder of record entitled or not entitled to vote at the meeting at the address reflected in the records of the Corporation ~~left by such stockholder with the secretary of the corporation, or at least his last known post-office address~~ at least ~~two weeks~~ twenty-one (21) calendar days before the date set for such meeting. The notice of every special meeting shall state briefly the purpose of the meeting and no other business shall be acted upon at such meeting except by the consent of all the stockholders of the corporation entitled to vote present at such meeting. Notices of meetings need not be published in the newspapers except when necessary to comply with the ~~special~~ requirements of the Revised Corporation Code or of the Securities and Exchange Commission.

Notices by electronic transmission or other means of communication shall be valid if sent to the address at which the stockholder has consented to receive notice. The stockholder shall inform the Corporation in writing if he wishes to revoke the consent to receive notices by electronic transmission or change the address to which the notices are sent."

10. Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting and to align the requirements for proxies in accordance with the Revised Corporation Code.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to align with the Revised Corporation Code which allows stockholders to exercise their right to vote through remote communication or in absentia if provided in the By-Laws. This proposed amendment complies with the said requirement of the Code:

"SECTION 6. Voting. – At every stockholders' meeting, every stockholder entitled to vote shall be entitled to one vote for each share of stock registered in his name in the books of the Corporation; provided, however, that in the case of the election of directors, every stockholder entitled to vote shall be entitled to cast his vote, at his option, in accordance with the provisions of the Revised Corporation Code. Every stockholder entitled to vote may vote personally, by remote communication or in absentia, or by proxy. Proxies shall be in writing, signed and filed, by the stockholder and received by the Corporate Secretary within a reasonable time before the schedule meeting. ~~The instrument authorizing a proxy to act shall be exhibited to the secretary of the Corporation, and shall be lodged with the said secretary if so required.~~ The proxy instrument shall have the same legal effect or validity, regardless of whether it is accomplished, transmitted, recorded, processed, or stored as a physical or electronic document. xxx"

11. Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to align the By-Laws with Securities and Exchange Commission regulations on board composition, and to also address comments of the Commission on the By-Laws:

"SECTION 1. Board of Directors. – Unless otherwise provided in the law, the corporate powers of the Corporation are exercised, its business conducted and its properties controlled and held, by a board of

directors consisting of five members elected from among the stockholders of the Corporation, said members so elected to hold their office for one year and until their successors are elected annually by the stockholders during their annual meeting or adjournment thereof, or at any special meeting called for the purpose. The Board of Directors shall be composed of at least two (2) Independent Directors or such number as to constitute at least one-third (1 / 3) of the members of the Board, whichever is higher.

xxx"

12. Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to clean up the provisions in the By-Laws pertaining to board-level committees considering that a separate section already provides the Board with the power to designate committees:

"SECTION 2. [DELETED IN FULL]"

13. Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code; the section is also renumbered.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to align the provisions with existing regulations:

"SECTION ~~23~~. Meetings. – The board shall hold meetings when necessary, upon call of the Chairman of the board or upon request of at least three of its members. Notice of the meeting shall be mailed to each director at his last known address, or delivered to him personally, or left at his office, or transmitted by fax, telephone or electronically not less than twenty-four hours previous to the hour of at least two (2) days prior the meeting and in the case of members of the board residing abroad, notice of the meeting shall be given by fax or e-mail. The notice shall specify the date, hours, and place of the meeting.

SECTION ~~34~~. Quorum. – A majority of the members of the Board shall constitute a quorum at any meeting for the transaction of corporate business, and every decision of a majority of the quorum duly assembled as a board shall be valid as a corporate act, unless otherwise provided in these by-laws."

14. Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors are prohibited from participating in the determination of their own per diems or compensation and to ensure that director compensation is granted by the stockholders; the section is also renumbered.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to align the provisions with existing regulations:

"SECTION ~~45~~. Compensation. – For each attendance at any meeting of the board, a member of the board is entitled to a fee ~~of P20,000 or in such amount as may be determined by the board~~, which shall take the industry practice into consideration. The Director's shall not participate in the determination of their own per diems or compensation."

15. Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors; the section is also renumbered.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address the comments of the Securities and Exchange Commission on the By-Laws to align the provisions with existing regulations:

“SECTION ~~56~~. Vacancy. – In case any vacancy or vacancies occur on the board during the period between two annual meetings of stockholders, ~~due to the death, resignation or other causes, except removal or expiration of terms, for causes other than by removal or by expiration of term,~~ the remaining members of the board, if still constituting a quorum, may fill said vacancy or vacancies by electing from among the stockholders, and the stockholder or stockholders so elected shall act as member or members of said board until the election of a new board of directors.”

16. Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to align the provisions with existing regulations:

“SECTION 1. Executive Officers. – The executive officers of the corporation shall be a President, who shall be a member of the Board of Directors, one or more Vice Presidents, a Treasurer, a Compliance Officer, and a Secretary, all of whom shall be elected by the Board.

xxx

SECTION 7. Compliance Officer – the Compliance Officer shall not be a member of the Board and should annually attend a training on corporate governance. He shall ensure adherence to corporate principles and best practices. He shall ensure proper onboarding of new directors. He shall monitor, review, evaluate, and ensure the compliance by the corporation, its officers and directors with relevant laws, the Corporation's Manual of Corporate Governance, rules and regulations, and all governance issuances of regulatory agencies. He shall report to the Board of Directors if violations are found and recommend the imposition of appropriate disciplinary action. He shall ensure the integrity and accuracy of all documentary and electronic submission as may be allowed under SEC rules and regulations. He shall appear before the SEC when summoned in relation to compliance with the Corporation's Manual of Corporate Governance, and other relevant rules and regulations. He shall collaborate with other departments within the company to properly address compliance issues, which may be subject to investigation. He shall identify possible areas of compliance issues and work towards the resolution of the same. He shall ensure the attendance of board members and key officers to relevant trainings. He shall have periodic meetings with the Non-Executive Directors without any executive directors present to ensure that proper checks and balances are in place within the Company, such meetings to be held by the Lead Independent Director, if applicable. He shall perform such other duties and responsibilities as may be provided by the Board and SEC. He shall identify and monitor compliance with the rules and regulations of regulatory agencies, and take appropriate corrective measures to address all regulatory issues and concerns. And, he shall release the Board Effectiveness Questionnaire at least annually.”

17. Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to align the By-Laws with Securities and Exchange Commission regulations on board committee composition, and to also address comments of the Commission on the By-Laws:

“SECTION 1. Committees. – The board of directors may, by resolution or resolutions, designate one or more committees which, to the extent provided in said resolution or resolutions or in these by-laws, shall have and may exercise any of the powers of the board of directors in the management of the business and affairs of the Corporation. Such committee or committees shall have such names or names as may be determined from time to time by resolution adopted by the board of directors. Each committee shall keep regular minutes of its proceedings and report the same to the board when required. Subject to applicable rules and regulations of the Securities and Exchange Commission with respect to board

committees, such as Section 38.8.1 of the Implementing Rules and Regulations (IRR) of the Securities Regulation Code (SRC), as may be amended from time to time, the board of directors shall have the power to change the members of any such committee at any time, to fill vacancies and to discharge any such committee members either with or without cause."

18. Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws since the Fund already engages the services of an Investment Company Adviser:

~~"SECTION 2. Advisory Board. - There may be an Advisory Board of any number of individuals appointed by the board of directors who may meet at stated times or on notice to all by any one of their own number or by the President of the Corporation. The Advisory Board will have no power to require the Corporation to make any specific action. Its purpose is solely to consider matters of general policy and to make recommendations along such lines to the board of directors. Each member of the Advisory Board shall receive such remuneration as the board of directors shall, from time to time, fix by resolution.~~

[THE WHOLE SECTION 2 IS DELETED]"

19. Article VI, Section 1 (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to ensure that the contracting out of fund management functions complies with Securities and Exchange Commission regulations, and to also address comments of the Commission on the By-Laws:

~~"SECTION 1. Management Contracts. – xxx~~

~~(b) Any management contract whereby, subject to the control of the board of directors of the Corporation, the investment portfolio of the Corporation shall be managed or supervised by the other party to such contract, shall provide, among other things, that such management contract shall be automatically terminated in the event it is assigned to such other party. Nothing herein contained, however, shall be construed to prevent the other party to a management contract, with the knowledge and consent of the board of directors of this Corporation from contracting in turn for investment counselling with respect to any or all of the portfolio subject to the rules of the Investment Company Act Rule 5.1.6 or any amendments thereto on Outsourcing or Delegation of Functions of the Fund Manager, and other applicable issuances of the Securities and Exchange Commission.~~"

20. Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations and to clean up the provisions.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to ensure that the Fund's distribution contract complies with Securities and Exchange Commission regulations, and to also address comments of the Commission on the By-Laws:

~~"SECTION 2. Distribution Contract. – (a) The Board of Directors may, at any time and from time to time, contract with any or more than one corporation or firm, appointing it or them as the distributor(s) or underwriter(s) for the securities issued by the Corporation in a manner not to contravene the applicable laws and regulations. If deemed beneficial to the Corporation by the Board of Directors and subject to applicable laws and regulations, such distribution contract and the management contract referred to in Section 1 of this Article VI may be entered into with any one corporation or firm. Any outsourcing or delegation of the fund distributor duties shall be subject to compliance with the requirements of the~~

Implementing Rules and Regulations (IRR) of the Investment Company Act (ICA), as may be amended from time to time.

(b) Except where allowed by the applicable laws or regulations, the Corporation shall not issue or sell any of the shares of stock of the Corporation, before paying any taxes in connection with such issue or sale, less than the net asset value thereof determined and in effect at the time when the sale or contract of sale is made. ~~[The rest of the section is deleted] except when any contract or arrangement is in effect between the Corporation and distributor which contemplates the sale of shares by the distributor to the public at prices based on the net asset value in effect at the time of sale by the distributor to the public; the Corporation may, pursuant to such contract or arrangement, sell to the distributor the number of shares needed by the distributor to fill orders received by the distributor during the period when a given net asset value is in effect, at a price less than said net asset value, provided that the sale by the Corporation to the distributors is effected within a reasonable time after the close of the period as the Board of Directors may approve.~~

~~No shares of its stock shall be sold by the Corporation during any period (other than the usual periods of not in excess of three (3) days in connection with the usual holidays) when the Philippine banks are closed; except to a distributor under a contract or arrangement as aforesaid to cover sales made by the distributor prior to the closing; or except when the net asset value of the shares is determined pursuant to Article IX."~~

21. Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws since the By-Laws was drafted with reference to the old Corporation Code:

"SECTION 3. Lost or Destroyed Certificates. - Lost or destroyed certificates may be replaced in accordance with the provisions of existing laws, particularly Section ~~73~~ 72 of the Revised Corporation Code, as such may be amended from time to time. In case of loss or destruction of any certificate or certificates of stock, new certificate /s may be issued upon application thereof in writing filed with the Corporation by the registered owner of the share or shares covered thereby, or his duly authorized representative, supported by a sworn statement detailing the circumstances surrounding such loss or destruction. The Corporation, through the board of directors, shall, from time to time, prescribe and fix the fees payable to the Corporation for the issuance of such new certificate /s. The delivery of a bond indemnifying the Corporation from any claim that may be made against it by reason of the issuance of such new certificate may also be required."

22. Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to align the By-Laws with Securities and Exchange Commission regulations on period for closing of the transfer books, and to also address comments of the Commission on the By-Laws:

"SECTION 6. Closing of Transfer Books. — The Board of Directors may, by resolution, direct that the stock and transfer books of the Corporation be closed for a period not exceeding sixty (60) days and at least twenty (20) days for regular meetings and seven (7) days for special meetings preceding the date of any meeting of stockholders, or the date for the payment of any dividend, or the date for the allotment of rights, or the date when any change or conversion or exchange of capital stock, shall go into effect, as a record date for the determination of the stockholders entitled to notice, and to vote at, any such meeting, or entitled to receive payment of any such dividend, or to any such allotment of rights, or to exercise the rights in respect of any change, conversion or exchange of the capital stock, and in each such case only such stockholders as shall be stockholders of record on the date so fixed shall be entitled to notice of, or to vote at, such meeting, or to receive payment of such dividend, or to receive such allotment of rights,

or to exercise such rights, as the case may be, notwithstanding any transfer of any stock on the books of the Corporation after such record date as aforesaid.”

23. Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws since the Prospectus requires approval of the Commission:

“SECTION 1. Investment Objectives. - The Corporation will be classified under the Investment Company Act as an open-end investment company. The investment objectives of the Corporation are set forth in the prospectus to be filed with and approved by the Philippine Securities and Exchange Commission. The Corporation reserves freedom of action with respect to such matters as are specifically reserved in such prospectus. Amendments thereto may be made pursuant to applicable laws and regulations such as the Investment Company Act, and its Implementing Rules and Regulations, and any amendments thereof.”

24. Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to ensure alignment of the Fund's restrictions with existing rules and regulations of the Commission:

“SECTION 2. Restrictions. – The Corporation shall not, unless the Securities and Exchange Commission shall provide otherwise:

(a) Purchase any security on margin, except ~~such short-term credits as are necessary for the clearance of transaction investment in partly paid shares;~~

(b) Participate on a joint and several basis in any trading account in securities ~~except in connection with an underwriting in which the Corporation is a participant;~~

(c) Effect a short sale of any security, ~~except in connection with an underwriting in which the Corporation is a participant;~~

xxx”

25. Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws since the Prospectus requires approval of the Commission:

“SECTION 1. Net Asset Value. – The net asset value of each share of the capital stock of the Corporation, as of the close of business on any day, shall be as defined in the prospectus, which is in accordance with Rule 8.4 of the Investment Company Act (ICA) Implementing Rules and Regulations (IRR), as may be amended from time to time, to be filed with and approved by the Securities and Exchange Commission. The Corporation reserves freedom of action with respect to such matters as are specifically reserved in such Prospectus. Amendments thereto may be made pursuant to applicable laws and regulations.

[THE REST OF THE SECTION IS DELETED]”

26. Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to ensure alignment of the Fund's procedure for redemption with existing rules and regulations of the Commission:

"SECTION 1. Procedure for Redemption. – the Corporation agrees to purchase, and each holder of capital stock of the Corporation shall be entitled to require the Corporation to purchase (except when the redemption is suspended under the grounds and for a period allowed under the Investment Company Act and its Implementing Rules and Regulations, as may be amended from time to time, other applicable issuances of the Securities and Exchange Commission, and other applicable laws and regulations) ~~but not in the event and to the extent that the Corporation has no assets legally available for such purpose whether arising out of capital, paid-in surplus, or other surplus, net profits or otherwise~~, all or any part of the shares of capital stock standing in the name of such holder on the books of the Corporation, but only at the net asset value of such shares as of closing day the effective date of redemption pursuant to Article IX Section 1(d). Any such demand for purchase shall be accompanied by any certificate which has been issued representing such shares."

27. Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to ensure alignment of the provision for payment upon redemption with existing rules and regulations of the Commission:

"SECTION 2. Payment on Redemption. – Payment for the shares purchased, as aforesaid, shall be made by the Corporation within seven banking days after the date on which demand is so made. The board of directors, may, however, in its discretion, if it deems it advisable for the best interest of the Corporation and the stockholders as a whole, subject to applicable rules and regulations of the Securities and Exchange Commission, request the Securities and Exchange Commission to suspend the right to require the repurchase of shares as aforesaid or defer payment for the shares for all or part of any period only for the grounds allowed under Rule 10.4 of the Investment Company Act (ICA) and its Implementing Rules and Regulations (IRR), as amended by Securities and Exchange Commission Memorandum Circular No. 33 series of 2020, and for the period provided under Rule 10.5 of the ICA IRR, as such regulations may be further amended from time to time ~~when (1) trading on the Philippine Stock Exchange is restricted, as determined by the Securities and Exchange Commission, or such Exchange is closed for other than customary week-end and holiday closing, (2) the Securities and Exchange Commission has by order permitted such suspension, (3) an emergency exists making disposal of portfolio securities or valuation of net assets of the Fund not reasonably practicable, or (4) an event defined in the prospectus occurs~~. In the event that the right to require the repurchase of shares so presented is suspended pursuant to the preceding sentence, then with respect to shares demand for purchase of which is so made on the day on which the suspension is declared and prior to the day on which the period of suspension is terminated (i) the stockholder may withdraw his demand and require the return of any certificate presented by him or (ii) the determination of the net asset value with respect to any shares remaining on deposit shall be in accordance with the existing rules under the ICA IRR, as may be amended from time to time, made as of the close of business on the first business day on which (a) the Philippine Stock Exchange is open, or (b) a determination of the net asset value of the shares is made pursuant to Article IX which occurs on or after the date of termination of the period of such suspension, and (c) payment for said shares shall be made to the holder of record within the period provided for under Rule 10.2 of the ICA IRR, as may be amended from time to time ~~seven days after such termination date~~."

28. Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuance of the Securities and Exchange Commission.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to align the definition and qualification of a custodian with existing rules and regulations of the Commission:

"SECTION 1. Custodian. – All securities owned by the Corporation shall be held by a Custodian who shall have the qualifications and responsibilities as provided for under Rule 5.3.1 of the Investment Company Act and its Implementing Rules and Regulations, as amended by Securities and Exchange Commission Memorandum Circular No. 33, series of 2020, as such regulations may be amended from time to time, which shall be a commercial bank in good repute or any other entity with the qualifications prescribed under Section 16 (f) of the Investment Company Act. The Custodian shall be appointed from time to time by the board of directors, which shall fix its remuneration and the terms under which it shall act and hold in custody such securities. Upon the resignation or inability to serve of any such Custodian, the Corporation shall (a) use its best efforts to obtain a successor custodian, (b) require the securities of the Corporation held by the Custodian to be delivered to the successor custodian, and (c) in the event that no successor custodian can be found, submit to the stockholders of the Corporation, before permitting delivery of such securities to anyone other than a successor custodian, the question whether the Corporation shall function without a custodian; provided, however, that nothing herein contained shall prevent the termination at any time on not more than ninety (90) days' notice of any agreement between the Corporation and any such Custodian by the Board of Directors of the Corporation or by the affirmative vote of the outstanding stock with voting powers of the Corporation. Upon its resignation or inability to serve, the Custodian may deliver any assets of the Corporation held by it to a qualified bank selected by it, such assets to be held subject to the terms of custody which governed such retiring custodian, pending action by the Corporation as set forth in this Section."

29. Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to ensure that the provision on Auxiliary Custodian is aligned with the Commission's existing rules and regulations on outsourcing or delegation of functions:

"SECTION 2. Auxiliary Custodian. – In the event that the board of directors shall deem it necessary or desirable that any of the securities of the Corporation to be held outside of the Philippines to the extent permitted by applicable laws and regulations, or in cases where custody over the securities by the principal Custodian, may not be practicable, the board of directors may designate one or more auxiliary Custodians for such securities, subject to supervision by the principal Custodian, and in all instances in accordance with Rule 5.3.6 of the Investment Company Act and its Implementing Rules and Regulations, as may be amended from time to time."

30. Article XI, Section 3 (Auditors) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to align the definition and qualification of an auditor with existing rules and regulations of the Commission:

"SECTION 3. Auditors. – The auditors of the Corporation shall have the qualifications and shall be appointed be designated in accordance with Section 29 of the Investment Company Act Rule 5.8 of the Investment Company Act and its Implementing Rules and Regulations, and Rule 68 of the Securities Regulation Code and its Implementing Rules and Regulations, and other applicable laws and regulations, as such regulations may be amended from time to time."

31. Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised corporation Code.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to align the section on Amendments with the Revised Corporation Code:

"SECTION 1. Amendments. — These by-laws may be amended, altered or repealed, in whole or in part, by the stockholders representing a majority of the subscribed capital stock of the Corporation at their annual meeting or at a special meeting duly called for the purpose, and by majority vote of the members of the board of Directors.

The owners of two-thirds (2 / 3) of the outstanding capital stock may delegate the power to amend or repeal, in whole or in part, these by-laws, or adopt new by-laws, to the Board of Directors, provided that this delegation shall be considered revoked whenever stockholders owning or representing a majority of the outstanding capital stock shall so vote at a regular or special meeting ~~These by-laws may also be amended, altered, repealed, in whole or in part, by a vote of a majority of all the members of the Board, in accordance with law, at a regular meeting or at a special meeting duly called for the purpose., provided that notice of intention to amend the by-laws shall have been given at the next preceding meeting of the board, or without any such notice, by a vote of at least 2 / 3 of all members of the board.~~ Any amendment, alteration or repeal decided by the board shall become effective without need of confirmation by the stockholders, unless the Board provides otherwise, but the same shall be reported to the stockholders for their information at their next annual meeting or special meeting."

Item 18. Other Proposed Action. Aside from the foregoing, there is no other proposed action.

Item 19. Voting Procedures. All elections and all questions, except as otherwise provided by law, shall be decided by the plurality vote of the shareholders present in person or by proxy; provided that a quorum (10% of the voting stock) is present. In case of election of directors, a majority vote (50% of the voting stock +1) is required.

For amendments in the Articles of Incorporation, a vote of 2 / 3 or 66.67% of the outstanding capital stock is required. For amendments in the By-laws, a majority vote (50% of the voting stock +1) is required.

The right to vote of investors as of the Record Date may be exercised in person, through proxy, or so when so authorized in the By-laws or when approved by the majority of the Board of Directors, through remote communication or in absentia. The Fund will accept proxy votes from its stockholders by emailing SunLifeFunds@sunlife.com until Tuesday, 06 October 2026 (at least 10 days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before Sunday, 11 October 2026 (at least 5 days prior to the ASHM). Investors who will decide to attend the ASHM via Teams may also exercise their right to vote in absentia via the Zoom poll functionality available during the conduct of the ASHM. Client identification may be verified during the pre-registration process.

Thereafter, the Corporate Secretary will proceed to count and tabulate the votes casted via remote communication or in absentia, and those who voted through proxy.

PART II. INFORMATION REQUIRED IN A PROXY FORM

Item 1. Identification. The solicitation of proxies is made by Myleen Caronan for and on behalf of Ms. Maria Josefina A. Castillo, President of the Company. The proxy given will be voted by Ms. Castillo in accordance with the authority contained therein. Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, will vote in case of Ms. Castillo's absence.

Item 2. Instruction. Proxy forms attached to the notice of the annual shareholders' meeting appoint Ms. Castillo, President of the Company, to represent and vote all shares registered in the name of the shareholder. The following need to be indicated by the shareholder on the form: a. Date and place the form was signed; b. Shareholder's complete name; and c. Signature.

Upon receipt of a duly completed proxy form through courier, regular mail, fax, or email (sent using the shareholder's registered email address with the Company), the Company will ensure that the forms are in order and that the above requirements have been complied with. Shareholder names and signatures appearing on the proxy form that are irreconcilable against Company records will be considered void.

Should defects be noted on a duly completed proxy form with regard to items (a) and (b) above, the Company has the option to determine ways and means by which the defect could be corrected, in which case the proxy form would be considered valid. Proxy forms not meeting the above requirements would not be counted.

Item 3. Revocability of Proxy. A shareholder giving a proxy has the power to revoke it at any time prior to its exercise by voting in person at the Annual Meeting, by giving written notice to the Corporate Secretary prior to the Annual Meeting, or by giving another proxy with a later date provided it is received by the office of the Corporate Secretary not later than ten (10) days prior to the Annual Meeting.

Item 4. Persons Making the Solicitation.

a. The proxy solicitation is conducted on behalf of the Company by SLAMCI as part of its management services and is to be made through registered mail and courier service. No director of the Company has informed the Company in writing that he intends to oppose any action intended to be taken.

b. Proxies may also be solicited by SLAMCI employees assigned to Investor Services, without additional compensation, personally or by written communication, telephone or other electronic means. Myleen L. Caronan has been designated as the contact person for all inquiries related hereto at contact number (632) 8849-9888 with address at 8th Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634, and email address myleen.caronan@sunlife.com.

c. Likewise, no especially engaged employee or paid solicitors are to be involved in this exercise.

d. The Company will bear the cost of publicizing the Notice for the Annual Stockholders' Meeting in newspapers of general circulation and the hiring of an external vendor for the annual meeting marketing materials. The foregoing is estimated to cost the Company about Php 76,942.

Item 5. Interest of Certain Persons in Matters to be Acted Upon. As of 31 August 2026, records show that SLOCPI owns 0% of the Company's outstanding capital stock. Mr. Jonathan Juan D.C. Moreno, Country Head and CEO of SLOCPI, has the power to vote of the shares or direct the voting of the shares held by SLOCPI Agents' Provident Plan.

SHAREHOLDERS OF RECORD ENTITLED TO NOTICE OF AND VOTE AT THE MEETING SHALL BE FURNISHED WITHOUT CHARGE, A COPY OF THE COMPANY'S ANNUAL REPORT OR SEC FORM 17-A, UPON WRITTEN REQUEST ADDRESSED TO:

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
OFFICE OF THE CORPORATE SECRETARY
6TH FLOOR SUN LIFE CENTRE, 5TH AVENUE COR RIZAL DRIVE
BONIFACIO GLOBAL CITY, TAGUIG CITY 1634

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct.

This report is signed in the City of Taguig, Philippines on 15 September 2026.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer



ATTY. ANNA KATRINA C. KABIGTING-IBERO
Corporate Secretary

Annex “A”

ANNEX TO THE AGENDA

Sun Life of Canada Prosperity Bond Fund, Inc.
Sun Life of Canada Prosperity Balanced Fund, Inc.
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Sun Life Prosperity Dollar Abundance Fund, Inc.
Sun Life Prosperity Dollar Advantage Fund, Inc.
Sun Life Prosperity Dollar Starter Fund, Inc.
Sun Life Prosperity Dollar Wellspring Fund, Inc.
Sun Life Prosperity Dynamic Fund, Inc.
Sun Life Prosperity GS Fund, Inc.
Sun Life Prosperity Peso Starter Fund, Inc.
Sun Life Prosperity Philippine Stock Index Fund, Inc.
Sun Life Prosperity World Voyager Fund, Inc.

Acts and Proceedings of the Board and Corporate Officers for Confirmation and Ratification of the Stockholders:

1. Election and/or appointment of officers, committee members and representatives to the Philippine Investment Funds Association (PIFA) for 2025-2026
2. Confirmation and continuation of the Management Agreement and Distribution Agreement and Transfer Agency Agreement with Sun Life Asset Management Company, Inc. (SLAMCI)
3. Approval of the External Audit Plan
4. Approval of the External Audit Fees for 2025 and 2026
5. Approval of the 2026 Internal Audit Plan
6. Appointment of Replacement Directors for the Positions Vacated by Mr. Oscar S. Reyes
7. Resignation of Mr. Benedict C. Sison as Chairman of the Board effective 31 March 2026
8. Nomination and Election of Replacement Chairman of the Board - Mr. Jonathan Juan D.C. Moreno
9. Approval of Board Level Committee Charters
10. Approval of Manual on Corporate Governance
11. Approval of Nominees for SLP Funds' Board of Directors for the term 2026-2027
12. Approval of the 2025 Audited Financial Statements
13. Approval of the 2026 Key Risk
14. Approval of the 2026 Compliance Plan
15. Approval of the Related Party Transaction Operating Guideline (RPT OG)
16. Appointment of Lead Independent Director for 2026
17. Appointment of Assistant Corporate Secretary effective 25 March 2026
18. Creation of Corporate Account: Personal Property Security Registry (PPSR)
19. Approval of Active Marketing and Distribution Stop pending Revocation Order (*For Sun Life Prosperity Dollar Abundance, GS, and Wellspring Funds only*)
20. Updating of SEC eFAST Filers
21. Approval of the joint holding of the Sun Life Prosperity Funds' Annual Stockholders' Meetings on 16 October 2026 through remote communications in accordance with SEC Memorandum No. 6, dated March 12, 2020, using Zoom's Video Conferencing facility. Stockholders of record of the Funds as of 18 September 2026 shall be entitled to notice of and to attend and vote at said meeting.

Annex “A”

22. Resignation of Ms. Valerie N. Pama as President effective 07 August 2026
23. Nomination and Election of Replacement President – Ms. Maria Josefina A. Castillo
24. Approval of External Audit Relationship (Reappointment of Deloitte as External Auditor for 2026)
25. Renewal of the Management, Distribution and Transfer Agency Agreements with SLAMCI
26. Updating of SLP Funds’ Board Resolutions
27. Dissolution by Shortening of Corporate Term (*For Sun Life Prosperity Dollar Abundance, GS Fund, and Dollar Wellspring Funds only*)
28. Authorization of BIR Accredited Printer
29. Re-adoption of Approval of ACS Increase of World Voyager Fund

(DRAFT) MINUTES OF THE JOINT ANNUAL STOCKHOLDERS' MEETING

**Sun Life of Canada Prosperity Balanced Fund, Inc.
Sun Life of Canada Prosperity Bond Fund, Inc.
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Sun Life Prosperity Dollar Advantage Fund, Inc.
Sun Life Prosperity Dollar Starter Fund, Inc.
Sun Life Prosperity Peso Starter Fund, Inc.
Sun Life Prosperity Philippine Stock Index Fund, Inc.
Sun Life Prosperity World Voyager Fund, Inc.**

Held on 14 August 2025 from 10:34 a.m. to 11:30 a.m.
via Zoom Webinar

Total number of shares present and represented: Please see Annex "A"

**Members of the Board
of Directors Present:**

BENEDICTO C. SISON
VALERIE N. PAMA
GERALD L. BAUTISTA
CIELITO F. HABITO*
TERESITA J. HERBOSA*
CESAR LUIS F. BATE*

Also Present:

ANNA KATRINA C KABIGTING-IBERO
RAIZULLI M. NOLASCO
CANDY S. ESTEBAN
FRANCES IANNA S. CANTO
EDGAR S. TORDESILLAS
ALEISTER A. CRUZ
QUEENIE ROSE A. ORNEDO
CARLO FRANCO ESGUERRA
PATRICIA ESTHER H. CRUZ
NAVARRO AMPER & CO./DELOITTE TOUCHE
TOHMATSU

1. CALL TO ORDER

Mr. Benedicto C. Sison, Chairman, called to order the Joint Annual Stockholders' Meeting of the Sun Life of Canada Prosperity Balanced Fund, Inc. ("Balanced Fund"), Sun Life of Canada Prosperity Bond Fund, Inc. ("Bond Fund"), Sun Life of Canada Prosperity Philippine Equity Fund, Inc. ("Philippine Equity Fund"), Sun Life Prosperity Dollar Advantage Fund, Inc. ("Dollar Advantage Fund"), Sun Life Prosperity Dollar Starter Fund, Inc. ("Dollar Starter Fund"), Sun Life Prosperity Peso Starter Fund, Inc. ("Peso Starter Fund"), Sun Life Prosperity Philippine Stock Index Fund, Inc. ("Stock Index Fund"), Sun Life Prosperity World Voyager Fund, Inc. ("World Voyager Fund"). He thereafter presided over the same. Atty. Raizulli M. Nolasco, Assistant Corporate Secretary, recorded the minutes thereof.

2. PROOF OF NOTICE OF MEETING

Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, confirmed that the holding of the virtual annual stockholders meeting is in accordance with the requirements set forth by the

Securities and Exchange Commission. Likewise, the necessary approvals from the Board of Directors have been obtained and all requirements have been complied with to protect the interests of the stockholders.

Thereafter, she certified that the stockholders of record as of 18 July 2025 were duly notified of the meeting. The notices were sent electronically, posted on the Sun Life Asset Management Corporation, Inc. ("SLAMCI") website, and likewise published in newspapers of general circulation

3. CERTIFICATION OF QUORUM

The Corporate Secretary reported the attendance based on the Attendance Sheet as well as the proxies received before the meeting. The attendance is set forth in **Annex "A"** of the minutes.

4. CHAIRMAN'S ADDRESS

A pre-recorded video of the Chairman, Mr. Benedicto C. Sison, was shown to the Stockholders for their information.

5. REVIEW OF 2024 OPERATIONS

Ms. Candy S. Esteban, Treasurer of the Funds, presented a review of the Funds' Operations and Financial Performance in 2024.

6. 2024 FUND PERFORMANCE

The Fund Managers presented a video on the 2024 Fund Performance. After the video presentation, the stockholders were invited to join the Market Outlook Forum which will be held after the Stockholders' Meeting.

7. ELECTION OF DIRECTORS FOR THE TERM 2025 to 2026

The Corporate Secretary informed the Chairman that the voting procedure and resumes of the nominees for directors have been stated in the SEC Form 20-IS and circulated to the stockholders prior to the annual meeting. The Assistant Corporate Secretary explained that eligible stockholders may cast their votes during the meeting. He added that the preliminary results of votes on proxies submitted and validated as of 09 August 2025 shall be provided during the meeting, with the final results being reflected in the minutes of the meeting.

With the affirmative vote of 50% + 1 of the outstanding capital stock, the following were elected as members of the Boards of Directors:

- a. SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**
 - Benedicto C. Sison
 - Valerie N. Pama
 - Oscar S. Reyes*

- Cielito F. Habito*
- Teresita J. Herbosa*

**Independent Director*

The appropriate resolution was passed by the Stockholders, as documented through Sun Life Prosperity Funds ASHM Resolution No. 6-2025.

The following Funds failed to secure the required number of votes to elect its Board of Directors for the term 2025-2026:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

A continuation of the Annual Stockholders' Meeting will be held on 02 October 2025 at 1:45 p.m. via Zoom Conference. In the meantime, the present Board of Directors Sun Life Prosperity Dynamic Fund, Inc. will continue to serve as such until their successors are elected and duly qualified.

8. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING

With a majority vote of the stockholders present or represented during the online meeting, the minutes of the previous meetings held on 16 July 2024 and 09 September 2024 were approved, and the same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 7-2025.

9. CONFIRMATION AND RATIFICATION OF ALL ACTS AND PROCEEDINGS OF THE BOARD AND CORPORATE OFFICERS

With a majority vote of the stockholders present or represented during the online meeting, the resolution to approve the confirmation and ratification of all acts and proceedings of the Board of Directors and Officers of the previous year was approved. The same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 8-2025.

10. APPOINTMENT OF EXTERNAL AUDITOR

With a majority vote of the stockholders present or represented during the online meeting, the stockholders appointed Navarro Amper and Co./Deloitte Touche Tohmatsu as the Funds' External Auditor for 2025. The same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 9-2025.

11. OTHER MATTERS

The proposed amendments to the respective Articles of Incorporations of the Bond, Balanced, Philippine Equity, Dollar Advantage, Dollar Starter, Peso Starter, Stock Index, and World Voyager Funds were not approved due to the failure to meet the requirement of an affirmative vote of 2/3 of the outstanding capital stock.¹

A continuation of the Annual Stockholders' Meeting will be held on 02 October 2025 at 1:45 p.m. via Zoom Conference to re-submit this matter for the approval of the Stockholders of Sun Life Prosperity Dynamic Fund, Inc.

12. QUESTIONS FROM THE STOCKHOLDERS

The meeting host chose the three most-asked questions from the stockholders and started with the question on what is Sun Life doing to work more efficiently, serve clients better, and stay ahead in the market, considering the importance of digital tools. Valerie N. Pama, President of the SLP Funds, answered the question stating that Sun Life is leveraging technology, data analytics, and automation to streamline operations, reduce costs, and deliver faster, more personalized services. She mentioned that the introduction of new payment channels, like GCash and BPI, has made transactions more convenient for clients. She also highlighted that BPI's fully digitalized electronic auto-debit arrangement for auto-invest services now also covers the Sun Life Prosperity World Income Fund, Inc.

The host brought up the second question related to how Sun Life is improving its support and handling of client concerns. Mr. Gerald L. Bautista, President of Sun Life Asset Management Company, Inc. replied that the Company is strengthening and improving its response time and implementing regular client feedback to address needs proactively. The Company has also enhanced its consumer protection via the Financial Consumer Protection Act (FCPA) Project which strengthened the investor suitability assessment process to align Company recommendations with client financial goals, ensuring faster, more personalized, and consistent service across all touchpoints.

Finally, the question on how the Funds managed its operations last year, and how it intend to perform better given market changes and shifting customer habits was answered by Ms. Candy S. Esteban, Treasurer of the Funds. She said that last year's performance was driven by effective cost management and strong product mix. To sustain and improve results, the Company will focus on strengthening digital platforms, client relationships, and remain agile in adjusting strategies to market conditions. The FCPA project, along with the introduction of new payment channels, like Gcash and BPI, are among the initiatives implemented to further strengthen our relationship with valued customers.

The host then invited the participants to attend the Market Outlook Forum with the Fund Managers to discuss in more detail, investment advice during this time.

13. ADJOURNMENT

There being no other matter for discussion, upon motion duly made and seconded, the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Funds was adjourned at 11:30 am.

¹ This includes the proposal to amend Article VI of the Balanced Fund, Dollar Advantage Fund, Philippine Equity Fund, and World Voyager Fund's respective Articles of Incorporation to increase the number of directors to six (6).

RAIZULLI M. NOLASCO
Assistant Corporate Secretary

ATTESTED TO BY:

BENEDICTO C. SISON
Chairman
Sun Life Prosperity Funds*

VALERIE N. PAMA
President
Sun Life Prosperity Funds*

GERALD L. BAUTISTA
Director
Peso Starter Fund

CIELITO F. HABITO
Independent Director
Balanced, Bond, Equity, Dollar Advantage,
Dollar Starter, Peso Starter, Stock Index, and
World Voyager Funds

CESAR LUIS F. BATE
Independent Director
Bond, Equity, Dollar Advantage, Peso Starter,
Stock Index, and World Voyager Funds

TERESITA J. HERBOSA
Independent Director
Balanced, Bond, Dollar Starter, Peso Starter,
Stock Index, and World Voyager Funds

Annex "A"

2025 Joint Annual Stockholders' Meetings Stockholders Present and Represented, Per Fund

Sun Life Prosperity Fund	Total Shares Subscribed (Outstanding Capital Stock as of 18 July 2025)	Stockholder Attendance (in shares)	Attendance (in percentage) for Quorum Requirement
Balanced Fund	1,564,870,088	173,444,292	11.08%
Bond Fund	1,850,615,987	1,087,421,054	58.76%
Philippine Equity Fund	1,524,428,864	297,047,681	19.49%
Dollar Advantage Fund	5,788,137	996,014	17.21%
Dollar Starter Fund	5,983,289	638,616	10.67%
Peso Starter Fund	8,181,860,643	1,320,718,213	16.14%
Stock Index Fund	3,980,888,228	917,366,599	23.04%
World Voyager Fund	5,942,496	838,521	14.11%

**DRAFT MINUTES OF THE CONTINUATION OF THE
JOINT ANNUAL STOCKHOLDERS' MEETING**

**Sun Life of Canada Prosperity Balanced Fund, Inc.
Sun Life of Canada Prosperity Bond Fund, Inc.
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Sun Life Prosperity Dollar Advantage Fund, Inc.
Sun Life Prosperity Dollar Starter Fund, Inc.
Sun Life Prosperity Dynamic Fund, Inc.
Sun Life Prosperity Peso Starter Fund, Inc.
Sun Life Prosperity Philippine Stock Index Fund, Inc., and
Sun Life Prosperity World Voyager Fund, Inc.**

Held on 02 October 2024 from 01:00 p.m. to 01:26 p.m.
via Zoom Webinar

Total number of shares present and represented: Please see Annex "A"

**Members of the Board
of Directors Present:**

BENEDICTO C. SISON
VALERIE N. PAMA
GERALD L. BAUTISTA
CESAR LUIS F. BATE*
CIELITO F. HABITO*
TERESITA J. HERBOSA*

*Independent Director

Also Present:

EDGAR S. TORDESILLAS
ANNA KATRINA C. KABIGTING-IBERO
RAIZULLI M. NOLASCO
FRANCES IANNA S. CANTO
DINO S. MACASAET
CARLO FRANCO ESGUERRA
DIANNE KARRYLE T. PANUGALING

1. CALL TO ORDER

Mr. Benedicto C. Sison, Chairman, called to order the Continuation of the Joint Annual Stockholders' Meeting of the Sun Life of Canada Prosperity Balanced Fund, Inc. ("Balanced Fund"), Sun Life of Canada Prosperity Bond Fund, Inc. ("Bond Fund"), Sun Life of Canada Prosperity Philippine Equity Fund, Inc. ("Equity Fund"), Sun Life Prosperity Dollar Advantage Fund, Inc. ("Dollar Advantage Fund"), Sun Life Prosperity Dollar Starter Fund, Inc. ("Dollar Starter Fund"), Sun Life Prosperity Dynamic Fund, Inc. ("Dynamic Fund"), Sun Life Prosperity Peso Starter Fund, Inc. ("Peso Starter Fund"), Sun Life Prosperity Philippine Stock Index Fund, Inc. ("Index Fund"), and Sun Life Prosperity World Voyager Fund, Inc. ("World Voyager Fund"), which are collectively known as the Sun Life Prosperity Funds (the "Funds"). He thereafter presided over the same. Atty. Raizulli M. Nolasco, Assistant Corporate Secretary, prepared the minutes thereof.

2. PROOF OF NOTICE OF MEETING

Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, confirmed that the holding of the virtual stockholders meeting is in accordance with the requirements set forth by the Securities and Exchange Commission. Likewise, the necessary approvals from the Board of Directors have

been obtained and all requirements have been complied with in order to protect the interests of the stockholders.

She certified that for the continuation meeting, 100% of the stockholders of record as of 18 July 2025 were duly notified of the Joint Annual Stockholders Meeting held last 14 August 2025.

3. DETERMINATION AND CERTIFICATION OF QUORUM

The Corporate Secretary reported the attendance based on the Attendance Sheet as well as the proxies received before the meeting. The attendance is set forth in Annex "A" of the minutes.

4. ELECTION OF DIRECTORS FOR THE TERM 2025 to 2026

The Chairman stated that based on the records of the Corporation, the following Corporations failed to elect a new set of directors during the Joint Annual Stockholders Meeting last 14 August 2025:

- a. Sun Life of Canada Prosperity Balanced Fund, Inc.
- b. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- c. Sun Life Prosperity Dollar Advantage Fund, Inc.
- d. Sun Life Prosperity Dollar Starter Fund, Inc.
- e. Sun Life Prosperity Dynamic Fund, Inc.
- f. Sun Life Prosperity Peso Starter Fund, Inc.
- g. Sun Life Prosperity Stock Index Fund, Inc.
- h. Sun Life Prosperity World Voyager Fund, Inc.

As such, their respective Boards of Directors continue to serve in a holdover capacity.

The Corporate Secretary informed the Chairman that the voting procedure and resumes of the nominees for directors have been stated in the SEC Form 20-IS and circulated to the stockholders prior to the annual meeting. The Assistant Corporate Secretary explained that eligible stockholders may cast their votes through the poll function of Zoom. He added that the preliminary results of votes on proxies submitted and validated as of 01 October 2025, including the votes cast last August, shall be provided during the meeting, with the final results being reflected in the minutes of the meeting.

The following Funds failed to secure the required number of votes to elect its Boards of Directors for the term 2025-2026 and as such, they will continue to serve as such until their successors are elected and duly qualified in the next Annual Stockholders' Meeting:

- a. Sun Life of Canada Prosperity Balanced Fund, Inc.
- b. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- c. Sun Life Prosperity Dollar Advantage Fund, Inc.
- d. Sun Life Prosperity Dollar Starter Fund, Inc.
- e. Sun Life Prosperity Dynamic Fund, Inc.
- f. Sun Life Prosperity Peso Starter Fund, Inc.
- g. Sun Life Prosperity Stock Index Fund, Inc.
- h. Sun Life Prosperity World Voyager Fund, Inc.

5. OTHER MATTERS

Amendments of the Articles of Incorporation

Due to the failure to meet the requirement that 2/3 of the outstanding capital stock should be present in person or by proxy, the proposed amendments to the respective Articles of Incorporations of the Balanced, Bond, Philippine Equity, Dollar Advantage, Stock Index, and World Voyager Funds were **not approved**.

Amendments of the By-Laws

Due to the failure to meet the requirement of an affirmative vote of the majority of the outstanding capital stock, the proposed amendments to the By-Laws of the Balanced, Philippine Equity, Dollar Advantage, and World Voyager Funds were **not approved**. Also **not approved** is the Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public of the Dynamic Fund.

6. ADJOURNMENT

The Corporate Secretary advised the stockholders present that they may send their questions, comments, clarifications, and suggestions to SunLifeFunds@sunlife.com.

There being no other matter for discussion, upon motion duly made and seconded, the continuation of the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Funds was adjourned at 1:26 p.m.

RAIZULLI M. NOLASCO
Assistant Corporate Secretary

ATTESTED TO BY:

BENEDICTO C. SISON
Chairman
Balanced, Bond, Dollar Advantage, Dollar
Starter, Dynamic, Peso Starter, Philippine
Equity, Philippine Stock Index, and World
Voyager Funds

VALERIE N. PAMA
President
Balanced, Bond, Dollar Advantage, Dollar
Starter, Dynamic, Peso Starter, Philippine
Equity, Philippine Stock Index, and World
Voyager Funds

CESAR LUIS F. BATE
Independent Director
Balanced, Dollar Advantage, Dollar Starter,
Dynamic, Peso Starter, Philippine Equity,
Philippine Stock Index, and World Voyager
Funds

TERESITA J. HERBOSA

Independent Director

Balanced, Dollar Starter, Dynamic, Peso
Starter, Philippine Equity, Philippine Stock
Index, and World Voyager Funds

CIELITO F. HABITO

Independent Director

Balanced, Dollar Advantage, Dollar Starter,
Peso Starter, Philippine Stock Index, and
World Voyager Funds

GERALD L. BAUTISTA

Director

Peso Starter Fund

DRAFT

Annex "A"

Continuation of the 2025 Joint Annual Stockholders' Meetings Stockholders Present and Represented, Per Fund

Sun Life Prosperity Fund	Total Shares Subscribed (Outstanding Capital Stock as of 18 July 2025)	Stockholder Attendance (in shares)*	Attendance (in percentage) for Quorum Requirement*
Balanced Fund	1,564,870,088	175,004,931	11.18%
Bond Fund	1,850,615,987	1,089,170,375	58.85%
Philippine Equity Fund	1,524,428,864	300,071,927	19.68%
Dollar Advantage Fund	5,788,137	1,011,612	17.46%
Dollar Starter Fund	5,983,289	641,398	10.72%
Dynamic Fund	551,501,908	151,343,220	27.44%
Peso Starter Fund	8,181,860,643	1,338,248,106	16.35%
Stock Index Fund	3,980,888,228	920,019,714	23.11%
World Voyager Fund	5,942,496	847,820	14.26%

*This includes the proxies received for, and the actual attendance during, the 02 October 2025 continuation of the Joint Annual Stockholders Meeting.

5-Year Proxy Form

Sun Life Prosperity Funds

I/we hereby nominate and appoint the incumbent Sun Life Prosperity Funds President, with right of substitution and revocation, to represent and vote all shares registered in my/our name and/or such shares as I am/we are authorized to represent and vote for any and all matters presented during the Annual Stockholders' Meeting on 16 October 2026, and all Stockholders' Meetings thereafter (i.e. Special and Continuation meetings), for a period of five (5) years from date of this document. I/we understand that information about these matters will be provided to me / us by mail (by physical or electronic transmission) and will be accessible via the Sun Life website.

The authority under this Proxy shall cover existing and future subscriptions in any Sun Life Prosperity Funds, including: New Investment, Additional Investments (top-ups), and Fund Switches.

This proxy shall be effective until withdrawn by me/us through notice in writing, or superseded by subsequent proxy, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

Printed Name of Investor

Signature

Printed Name of Investor

Signature

Executed on (Date)

Executed at (Place)

BALLOT

(VOTING IN ABSENTIA FORM)

I/we, _____ hereby vote all shares registered in my/our name or owned by me/us and/or such shares on all matters presented during the Annual Stockholders' Meeting on 16 October 2026, and all adjournments and postponements thereof, in the following funds (*please tick all applicable*):

- | | |
|---|--|
| ☐ Sun Life of Canada Prosperity Balanced Fund, Inc. | ☐ Sun Life Prosperity Dollar Wellspring Fund, Inc. |
| ☐ Sun Life of Canada Prosperity Bond Fund, Inc. | ☐ Sun Life Prosperity Dynamic Fund, Inc. |
| ☐ Sun Life of Canada Prosperity Philippine Equity Fund, Inc. | ☐ Sun Life Prosperity GS Fund, Inc. |
| ☐ Sun Life Prosperity Dollar Abundance Fund, Inc. | ☐ Sun Life Prosperity Peso Starter Fund, Inc. |
| ☐ Sun Life Prosperity Dollar Advantage Fund, Inc. | ☐ Sun Life Prosperity Philippine Stock Index Fund, Inc. |
| ☐ Sun Life Prosperity Dollar Starter Fund, Inc. | ☐ Sun Life Prosperity World Voyager Fund, Inc. |

1. VOTE FOR NOMINEES (A vote "FOR" the election of the nominees is recommended.)

- | For | Against | |
|--------------------------|--------------------------|--|
| ☐ | ☐ | Authority to vote for all nominees (Please refer to Annex "A") |

2. OTHERS (A vote "FOR" the following items is recommended.)

- | For | Against | |
|--------------------------|--------------------------|--|
| ☐ | ☐ | Approval of the Minutes of 2025 Joint Annual Stockholders' Meetings (<i>held on 14 August and 02 October 2025</i>) |
| ☐ | ☐ | Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers |
| ☐ | ☐ | Re-appointment of Navarro Amper & Co./Deloitte Touche Tohmatsu as External Auditor for 2026 |

Additional Item (for Balanced Fund, Dollar Advantage Fund, Philippine Equity Fund, and World Voyager Fund only)

- | For | Against | |
|--------------------------|--------------------------|---|
| ☐ | ☐ | Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6) |

Additional Item (For Balanced Fund and Philippine Equity Fund only)

- | For | Against | |
|--------------------------|--------------------------|---|
| ☐ | ☐ | Amendment of Article III of the Articles of Incorporation to indicate principal office address as Sun Life Centre, Bonifacio Global City, Taguig City |

Additional Item (For Balanced Fund only)

- | For | Against | |
|--------------------------|--------------------------|--|
| ☐ | ☐ | Delegation of the Power to amend Articles I, II, III, IV and VI of the By-Laws to the Board of Directors |

Additional Items (For Balanced Fund, Philippine Equity Fund, and Dollar Advantage Fund only)

- | For | Against | |
|--------------------------|--------------------------|---|
| ☐ | ☐ | Amendment of Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with the Section 49 of the Revised Corporation Code |

- ☐ ☐ Amendment of Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically
- ☐ ☐ Amendment of Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code
- ☐ ☐ Amendment of Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors
- ☐ ☐ Amendment of Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies
- ☐ ☐ Amendment of Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
- ☐ ☐ Amendment of Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
- ☐ ☐ Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions
- ☐ ☐ Amendment of Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
- ☐ ☐ Amendment of Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
- ☐ ☐ Amendment of Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
- ☐ ☐ Amendment of Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations
- ☐ ☐ Amendment of Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
- ☐ ☐ Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
- ☐ ☐ Amendment of Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
- ☐ ☐ Amendment of Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuance of the Securities and Exchange Commission
- ☐ ☐ Amendment of Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian
- ☐ ☐ Amendment of Article XI, Section 3 (Auditors) to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor
- ☐ ☐ Amendment of Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code
- ☐ ☐ Amendment of Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.
- ☐ ☐ Amendment of Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code. (Note: This section is also for renumbering)
- ☐ ☐ Amendment of Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders. (Note: This section is also for renumbering)
- ☐ ☐ Amendment of Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors. (Note: This section is also renumbering.)
- ☐ ☐ Amendment of Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers

Additional Items (For Balanced Fund, Bond Fund, Philippine Equity Fund, World Voyager Fund, and Dollar Advantage Fund only)

For Against

- | | | |
|--------------------------|--------------------------|---|
| ☐ | ☐ | Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations |
| ☐ | ☐ | Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code" |
| ☐ | ☐ | Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission |
| ☐ | ☐ | Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares |

Additional Items (For World Voyager Fund only)

For Against

- | | | |
|--------------------------|--------------------------|--|
| ☐ | ☐ | Amendment of Article I, Section 1 (Annual Meetings) to change the schedule of holding the Annual Meeting |
| ☐ | ☐ | Amendment of Article I, Section 6 (Voting) of the By-Laws to align the proxy requirement with the Revised Corporation Code. |
| ☐ | ☐ | Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to clean up the section |
| ☐ | ☐ | Amendment /rewording of Article II, Section 2 (Meetings) for clarity |
| ☐ | ☐ | Amendment of Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders |

Additional Items (For Balanced Fund, Bond Fund, Philippine Equity Fund, Stock Index Fund, World Voyager Fund, and Dollar Advantage Fund only)

For Against

- | | | |
|--------------------------|--------------------------|--|
| ☐ | ☐ | Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities"). |
|--------------------------|--------------------------|--|

Additional Item (For Stock Index Fund only)

For Against

- | | | |
|--------------------------|--------------------------|---|
| ☐ | ☐ | Amendment of Article II, paragraph 6 of the Articles of Incorporation to align with regulations |
|--------------------------|--------------------------|---|

Additional Item (For Dollar Abundance Fund, GS Fund, and Dollar Wellspring Fund only)

For Against

- | | | |
|--------------------------|--------------------------|--|
| ☐ | ☐ | Dissolution by Shortening the Corporate Term |
|--------------------------|--------------------------|--|

This Form revokes all documents which I/we may have previously executed concerning the above matters. This Form shall be effective until withdrawn by me/us through notice in writing, or superseded by the execution of a subsequent Form, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

EXECUTED ON _____ AT _____.

Printed Name and Signature

ANNEX A:

NOMINEES FOR ELECTION TO THE BOARD OF DIRECTORS FOR 2026

Please tick the box to signify your vote for the nominee. If you have ticked “FOR” under **Item 1** of the Ballot (Voting in Absentia Form), we will consider this as a vote “FOR” all the nominees below.

SUN LIFE OF CANADA PROSPERITY BALANCED FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY DYNAMIC FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY GS FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY DOLLAR ABUNDANCE FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY PESO STARTER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Gerald L. Bautista
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY PHILIPPINE STOCK INDEX FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY DOLLAR STARTER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CESAR LUIS F. BATE**, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
Metropolitan Museum of Manila	Trustee	2023 to present
RM Commercial REIT, Inc.	Independent Director	2021 to present
Celisons Property Co. Inc.	President	2018 to present
LMN Advisors/Partners, Inc.	Managing Director	2006 to present
Acacia Lane, Inc.	Director	1980 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar

Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place written below.


CESAR LUIS F. BATE
Affiant

SUBSCRIBED AND SWORN to before me this AUG 11 2026 at Makati City affiant personally appeared before me and exhibited to me his Driver's License with ID No. N01-89-093279 valid until 24 March 2034.

Doc. No. 229;
Page No. 49;
Book No. 33;
Series of 2026.


ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10764518, 1-02-2026
Unit 203 Carreon Bldg.,
2746, Zetaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CIELITO F. HABITO**, Filipino, of legal age, and a resident of 10071 Mt. Pulog St. Los Baños Subdivision, Los Baños, Laguna, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
PHINMA Education	Independent Director	2026 - Present
Sun Life Financial Plans, Inc.	Independent Director	2026 - Present
First Philippine Holdings, Inc.	Independent Director	2025 - Present
PHINMA Corporation	Independent Director	2024 - Present

Manila Exposition Complex, Inc.	Independent Director	2023 - Present
Japan International Cooperation Agency-Philippines	Member, Advisory Committee Chairman, Advisory Committee	2013 - 2026 2026 - Present
Operation Compassion Philippines, Inc.	Chairman; Board of Trustees	2006 - Present
Brain Trust: Knowledge and Options for Sustainable Development Inc.	Chairman	2004 - Present
World Bank-Philippines Civil Society Advisory Group	Member	2008 to present
Philippine Daily Inquirer	Op-Ed Columnist (<i>"No Free Lunch"</i>)	2003 - Present
Life Learning Organization of PEACE (formerly CAHBRIBA Foundation)	Chairman, Board of Directors	1999 - Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. **Not applicable.** *(For those in government service/affiliated with government agency or GOCC)* I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the above-mentioned information within five days from its occurrence.

Done on the date and place indicated below.



CIELITO F. HABITO
Affiant

AUG 11 2026

SUBSCRIBE AND SWORN to before me this _____ in Makati City, affiant personally appeared before me and exhibiting to me his Passport with No. P1977324B valid until 16 June 2029 issued in DFA San Pablo.

Doc. No. 240;
Page No. 49;
Book No. 33;
Series of 2026.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17/PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10764514/1-02-2025
Unit 203 Carreon Bldg.,
746, Zertaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
Fuse Financing, Inc.	Independent Director	July 2025 to present
Philippine Bank of Communications	Independent Director	November 2022 to present
Telecommunications Connectivity Inc.	Director	December 2019 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.;

Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

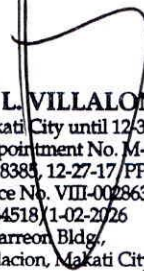
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. I hereby confirm that to the best of my knowledge I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.


TERESITA J. HERBOSA
Affiant

SUBSCRIBE AND SWORN to before me this AUG 13 2026 in Makati City, affiant personally appeared before me and exhibiting to me her Passport with No. P8920078A valid until 26 September 2028 issued in DFA Manila.

Doc. No. 410;
Page No. 83;
Book No. 33;
Series of 2026.


ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018383, 12-27-17/PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10764518/1-02-2026
Unit 203 Carreon Bldg,
7746, Zetaida St., Poblacion, Makati City, 1210

MANAGEMENT REPORT

a. Management's Discussion and Analysis (MD&A) or Plan of Operation.

CORPORATE INFORMATION

Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on January 17, 2000 and started commercial operations on May 1, 2000. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). It is engaged in the sale of redeemable shares and is designed to generate long-term capital appreciation through investments in diversified high-quality equity securities across sectors and issue sizes to provide portfolio volatility. As an open-end investment company, its shares are redeemable anytime based on the Net Asset Value Per Share (NAVPS) at the time of redemption.

1. **Plan of Operation.** For the next twelve (12) months, management will continue its current plan of operation, with a focus on improving cost efficiency.

2. **Management's Discussion and Analysis.** The Performance of the Company could be measured by the following indicators:

- 2.1 **Increase / Decrease in Net Assets Value Per Share (NAVPS)** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus the total number of shares outstanding due to deposit for future subscriptions (DFFS) and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Company's shareholders.
- 2.2 **Net Investment Income.** Represents the total earnings of the Company from its investment securities, less operating expenses and income tax. This gauges how efficiently the Company has utilized its resources in a given time period.
- 2.3 **Assets Under Management (AUM).** The assets under the Company's disposal. This measures the profitability of the Company (increase / decrease brought about by its operational income) as well as investor confidence (increase / decrease brought about by investor subscriptions / redemptions).
- 2.4 **Cash Flow.** Determines whether the Company was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments while at the same time maintaining the maximum level of investments and minimum level of cash.

FINANCIAL STATEMENTS ANALYSIS

Management's Discussion and Analysis of Financial Condition and Results of Operations

Material Changes in the Second Quarter Financial Statements

Statement of Financial Position and Statements of Changes in Equity – 30 June 2026 vs. December 31, 2025

	30-Jun-26	31-Dec-25	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash in Banks	P 137,559,845	P77,379,236	P 60,180,609	77.77%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	3,576,952,444	4,304,471,120	(727,518,676)	-16.90%	The decrease was mainly due to disposals of equity securities and net unrealized losses during the period.
Due from brokers	16,463,093	-	16,463,093	100.00%	This account refers to outstanding amounts due from brokers in relation to disposals of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Other current assets	415,514	685	414,829	60558.98%	This account pertains to prepaid expenses to be amortized until end of the accounting period and prepaid tax to be applied in the future income tax payable of the Fund.
Total Assets	3,731,390,896	P4,381,851,041	(650,460,145)	-14.84%	
Accrued expenses and other payables	7,437,656	P12,132,179	(4,694,523)	-38.69%	The decrease was mainly due to settlement of prior year's proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date.
Due to brokers	-	2,706,094	(2,706,094)	-100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Payable to Fund Manager	7,438,576	9,066,889	(1,628,313)	-17.96%	Decrease in AUM during the period where management and distribution fees are based.
Total Liabilities	14,876,232	23,905,162	(9,028,930)	-37.77%	
Share capital	42,351,121	42,351,121	-	0.00%	
Additional paid in capital	11,302,869,636	11,302,873,559	(3,923)	0.00%	
Retained earnings	3,228,749,125	3,306,492,307	(77,743,182)	-2.35%	Net loss incurred during the period.
Treasury Shares	(10,857,455,218)	(10,293,771,10)	(563,684,110)	5.48%	Due to net acquisition of treasury shares during the period.
Net Assets	P 3,716,514,664	P4,357,945,879	(P641,431,215)	-14.72%	Decrease is due to net acquisition of treasury shares and net loss for the period.
Net Assets Value per Share	P 3.1377	P3.2095	(P 0.0718)	-2.24%	

Material Changes in 2025 Financial Statements

Statement of Financial Position and Statements of Changes in Equity – December 31, 2025 vs. December 31, 2024

	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash in banks	P77,379,236	P66,634,573	P10,744,663	16.12%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	4,304,471,120	5,630,223,754	(1,325,752,634)	-23.55%	The decrease was mainly due to disposal investment in listed equity securities during the period.
Due from brokers	-	2,501,274	(2,501,274)	-100.00%	This account refers to outstanding amounts due from brokers in relation to disposals of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Dividends receivable	-	1,616,237	(1,616,237)	-100.00%	The collection of receivables is dependent on the scheduled payment dates of each listed stock from which dividends were received. Corresponds with the increase in investment income.
Other current assets	685	740	(55)	-7.43%	This account pertains to prepaid tax to be applied in the future income tax payable of the fund.
Total Assets	P4,381,851,041	P5,700,976,578	(P1,319,125,53)	-23.14%	
Accrued expenses and other payables	P12,132,179	P14,615,451	(P2,483,272)	-16.99%	The decrease was mainly due to settlement of prior year's proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date.
Due to brokers	2,706,094	-	2,706,094	100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Payable to Fund Manager	9,066,889	11,157,813	(2,090,924)	-18.74%	There is a decrease in AUM for the period as compared to the period of prior year.
Total Liabilities	23,905,162	25,773,264	(1,868,102)	-7.25%	
Share capital	42,351,121	42,351,121	-	0.00%	
Additional paid in capital	11,302,873,559	11,354,538,161	(51,664,602)	-0.46%	
Retained earnings	3,306,492,307	3,740,087,882	(433,595,575)	-11.59%	Net loss incurred during the period.
Treasury Shares	(10,293,771,10)	(9,461,773,850)	(831,997,258)	8.79%	Due to net acquisition of treasury shares during the period.
Net Assets	P4,357,945,879	P5,675,203,314	(P1,317,257,43)	-23.21%	Due to net losses incurred during the period and net acquisition of treasury shares.
Net Assets Value per Share	P3.2095	P3.4950	(P0.2855)	-8.17%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Company's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Company does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Company was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities / other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income / revenue from the continuing operations of the Company.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

Statement of Comprehensive Income for the Six months ended – 30 June 2026 vs. 30 June 2025

	30-Jun-26	30-Jun-25	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P305,690,845	P85,482,697	P220,208,148	257.61%	The increase was due to net realized gains and higher interest income earned, partly offset by lower dividend income earned during the period.
Investment Expenses	4,251,654	3,358,553	893,101	26.59%	Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	49,666,532	65,766,999	(16,100,467)	-24.48%	Lower management and distribution fees were brought by lower average AUM for the period compared to the same period last year.
Net Unrealized Gains (Losses) on Investments	(327,755,878)	(47,228,937)	(280,526,941)	593.97%	The significant increase in net unrealized losses was due to unfavorable market conditions during the period compared with the same period last year.
Provision for Income Tax	1,759,963	6,929,294	(5,169,331)	-74.60%	The decrease was driven by the lower selling taxes for the period.
Net Investment Income (Losses)	(P 77,743,182)	(P37,801,086)	(P39,942,096)	105.66%	

Statement of Comprehensive Income for the Years ended – 31 December 2025 vs. 31 December 2024

	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	P 61,713,933	P169,464,704	(P107,750,771)	-63.58%	The decrease is due to lower dividend and interest income earned, coupled with an increase in net realized losses incurred during the period.
Investment Expenses	9,847,660	8,152,923	1,694,737	20.79%	Higher commission expenses & clearing fees during the period as compared to the period of prior year.
Operating Expenses	125,528,369	157,901,630	(32,373,261)	-20.50%	Lower management fees were brought by lower AUM for the period compared to the same period last year.
Net Unrealized Gains (Losses) on Investments	(350,475,206)	328,361,647	(678,836,853)	-206.73%	The decrease is due to impact of unfavorable market conditions during the period compared with prior period.
Provision for Income Tax	9,458,266	17,116,887	(7,658,621)	-44.74%	The decrease was mainly due to the lower amount of selling tax incurred from the sale of listed equity securities.
Net Investment Income (Loss)	(P433,595,568)	P314,654,911	(P748,250,479)	-237.80%	

Average daily net asset value from January to June 2026 and January to June 2025 is PHP4,080,279,269 and PHP5,394,969,100, respectively.

Average daily net asset value in 2025 and 2024 are PHP 5,102,620,703 and PHP 6,437,779,204, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying audited financial statements. The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended June 30, 2026.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Company's audited financial statements as at the period ended December 31, 2025 and 2024. There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

Top Five Key Performance Indicators

The performance of a fund is important to its investors. Oftentimes, it is used when making investment decisions. That is why Key Performance Indicators (KPI), a set of quantifiable measures, is necessary to gauge its performance in terms of meeting the Fund's investment objective while consistently following its investment policy.

I. Total Return

The performance of a Mutual Fund is always expressed in terms of its total return, which is the sum of the change in a Fund's net asset value (NAV), its dividends and its capital gains distributions over a given period of time, net of its expenses.

II. Market Conditions

A fund's true performance potential needs to be evaluated within the context of the market environment prevailing during the different periods used.

It is most relevant to investors to measure the performance of a fund within a 10-year time frame as it will most likely cover a mix of market conditions that may be translated into a more reliable long-term indicator of the Fund Manager's investment management abilities.

III. Benchmarks

Benchmarking is one of the most important aspects of a mutual fund's total return performance. A fund's performance metrics only have meaning if they are compared to appropriate "guideposts," or benchmarks.

As for the Fund, considering that it is primarily invested in stocks listed in the Philippine Stock Exchange (PSE), its performance is measured against the Philippine Stock Exchange Index (PSEi). The PSEi is the main index of the PSE and is the most watched index among the six PSEi Series. It measures the relative changes in the free float-adjusted market capitalization of the 30 largest and most active common stocks listed at the PSE, thereby providing an overview of the market's overall condition. The benchmark of the Fund is consist of 98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax.

The following table shows how the Company performed vis-a-vis the PSEi as of June 30, 2026 and December 31, 2025:

	Total Return vs Benchmark	
	Benchmark: 98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Sun Life Prosperity Philippine Equity Fund, Inc.
5-Year Return	-11.08%	-12.02%
3-Year Return	-6.55%	-6.27%
1-Year Return	-9.72%	-4.97%
YTD Return	-2.25%	-0.22%

*as of June 30, 2026

	Total Return vs Benchmark	
	Benchmark: 98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Sun Life Prosperity Philippine Equity Fund, Inc.
5-Year Return	-14.63%	-11.43%
3-Year Return	-7.43%	-4.85%
1-Year Return	-7.08%	-8.18%
YTD Return	-7.08%	-8.18%

*as of December 31, 2025

IV. Peer Comparisons

Mutual funds are also compared to their peers, or peer groups, and relevant fund categories. For example, it is common for investment research materials to compare a stock fund, like the Sun Life of Canada Prosperity Philippine Equity Fund, to funds similar in nature (peers or peer group). While this information is made available to the Fund's investor, the same may be found in the website of the Investment Company Association of Philippines at www.pifa.com.ph.

Comparative Returns

	% of MF Industry	YTD	1-Year	3-Year	5-Year
Philippine Stock Index Fund Corp.	0.26%	1.66%	-2.79%	-0.35%	-4.16%
PAMI Equity Index Fund, Inc.	0.42%	1.51%	-3.33%	-2.58%	-7.58%
Philam Strategic Growth Fund, Inc.	1.33%	-1.25%	-4.76%	0.44%	-6.86%
Philequity Fund, Inc.	4.00%	2.86%	-1.82%	4.39%	4.08%
Sun Life Prosperity Philippine Equity Fund, Inc.	1.96%	-0.22%	-4.97%	-6.27%	-12.02%
Sun Life Prosperity Philippine Stock Index Fund, Inc.	3.28%	1.63%	-3.07%	-1.66%	-5.93%

*as of June 30, 2026

	% of MF Industry	YTD	1-Year	3-Year	5-Year
Philippine Stock Index Fund Corp.	0.27%	-4.56%	-4.56%	-1.87%	-8.31%
PAMI Equity Index Fund, Inc.	0.47%	-5.41%	-5.41%	-4.24%	-11.71%
Philam Strategic Growth Fund, Inc.	1.49%	-2.77%	-2.77%	1.15%	-8.06%
Philequity Fund, Inc.	4.31%	-1.75%	-1.75%	3.42%	-0.97%
Sun Life Prosperity Philippine Equity Fund, Inc.	2.35%	-8.18%	-8.18%	-4.85%	-11.43%
Sun Life Prosperity Philippine Stock Index Fund, Inc.	3.82%	-5.53%	-5.53%	-3.26%	-10.21%

*as of December 31, 2025

V. Asset Size

Open-ended mutual funds grow their asset size in two ways:

- Increase in the value of the underlying assets as a result of the strong performance of equity securities and / or bonds in the fund's portfolio. When the underlying assets in a portfolio increase in value, the fund's asset size increases.
- The inflow of investors' money. This is why a fund's asset size will continue to grow even if it has a negative return.

The increase in a fund's asset size signifies solid fund management skills which combined with favorable market conditions backed by a strong economic outlook illustrates how effectively a fund manager has performed and the extent to which value has been added through active management. The second indicates investor confidence in the fund manager, the company, or both.

Most analysts check whether the performance of a mutual fund is attributable to personnel who have since left the fund. While there is no magic number when it comes to fund manager tenure, it should provide some investor comfort to know that with respect to the Fund, the Fund Manager and the Fund's top management have been with the Fund for at least 5 years. Furthermore, the Company, having been in the business for decades combined with a record of consistent strong performance indicates a stability and resilience capable of withstanding the different stages of the business cycle.

3. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure. There have been no changes in and / or any disagreement with accountants on any accounting and financial disclosures and / or on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

b. Registrant's Common Equity and Related Stockholder Matters

1. Market Information. Being an investment company that is not listed with the PSE and required to follow rules specific to mutual funds, shares are distributed through its principal distributor, SLAMCI.

The Fund is not listed in the PSE. It is registered as an open-end investment company and follows rules specific to mutual funds. The NAVPS, or the price at which investors may purchase or sell shares of this Fund is available daily, on any business day.

The following table shows the ranges of high and low prices (NAVPS) of the Company's common shares for 2026, 2025 and 2024:

	2026		2025		2024	
	HIGH	LOW	HIGH	LOW	HIGH	LOW
1 st Quarter	P3.4754	P3.0918	P3.5524	P3.1778	P3.6999	P3.3641
2 nd Quarter	P3.2607	P3.0346	P3.5866	P3.1708	P3.7059	P3.2717
3 rd Quarter	-	-	P3.5496	P3.2045	P3.9786	P3.3807
4 th Quarter	-	-	P3.2890	P2.9782	P4.0222	P3.4365

2. Holders. There are approximately 29,957 stockholders as of 31 July 2026.

c. Dividends. Each shareholder has a right to any dividends declared by the Board of Directors. Dividends must be declared out of surplus. Except for the condition prescribed for the declaration of stock dividends, there are no restrictions that limit the ability to pay dividends on common equity or that are likely to do so in the future. The Company has not declared cash dividends to date. Stock dividends of 2% as of record date were declared in 2006, 2007 and 2008.

Each shareholder is entitled to vote on matters taken up in the annual shareholders' meeting. Shares held by a shareholder can be redeemed anytime at the shareholder's discretion. However, the shareholders do not enjoy pre-emptive rights.

There are no provisions in the charter or by-laws that would delay, defer or prevent a change in control of the registrant.

d. Sale of Unregistered or Exempt Securities. There has been no sale of unregistered or exempt securities nor has there been a recent issuance of securities constituting an exempt transaction.

e. Top 20 Shareholders. Please refer to Item 4 (d) (1) of SEC Form Definitive 20-IS.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



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Industry Classification: J66910

Company Type: Stock Corporation

Document Information

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Dear **SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

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Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

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COVER SHEET

A199908711

S.E.C. Registration Number

**SUNLIFE OF CANADA PROSPERITY
PHILIPPINE EQUITY FUND INC.**

**8TH FLR., SUNLIFE CENTRE 5TH
AVE CORRIZAL DRIVE BONIFACIO
GLOBAL CITY FORT BONIFACIO
TAGUIG CITY**

(Business Address : No. Street City / Town / Province)

Candy S. Esteban

Contact Person

8555-8888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-A

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SEC Number: A199908711
File Number: _____

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
(Company's Full Name)

**8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City, Philippines**

(Company's Address)

8555-8888

(Telephone No.)

December 31

(Fiscal Year Ending)
(Month & Day)

SEC FORM 17-A ANNUAL REPORT

Form Type

Amendment Designation (If applicable)

December 31, 2025

Period Ended Date

OPEN-END INVESTMENT COMPANY

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17
OF THE SECURITIES REGULATION CODE AND SECTION 141
OF CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended December 31, 2025
2. SEC Identification Number A199908711 3. BIR Tax Identification No. 204-843-965-000
4. Exact name of registrant as specified in its charter

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

5. Metro Manila, Philippines 6. (SEC Use Only)
Province, Country or other jurisdiction of Industry Classification Code:
incorporation or organization
7. Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. (02) 8555-8888
Registrant's telephone number, including area code
9. Not Applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of December 31, 2025)
<u>Common Shares, PHP 0.01 Par Value</u>	<u>1,357,833,956 shares</u>

11. Are any or all of these securities listed on the Philippine Stock Exchange.

Yes ☐

No ☒

12. Check whether the issuer:

(a) Has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports).

Yes ☒

No ☐

(b) Has been subject to such filing requirements for the past 90 days.

Yes ☒

No ☐

PART I - BUSINESS AND GENERAL INFORMATION

Item 1. Business

The Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the “Fund”) is a registered open-end investment company under the Investment Company Act (R.A. 2629) and the Securities Regulation Code (R.A.8799). It was incorporated on January 17, 2000 under SEC Registration No. A199908711. It is engaged in the sale of its shares of stock, the proceeds of which are invested in listed equities of Philippine entities.

Sun Life Asset Management Company, Inc. (SLAMCI), a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (“SLOCPI”), acts as the Fund Manager and Principal Distributor. For 2025, income of the Fund is composed of the following:

Dividend Income	262.18%
Trading Losses	-162.42%
Interest Income from Cash in Banks	0.24%

The Fund is designed to generate long-term capital appreciation through investment in high-quality securities diversified across sectors and issue sizes to provide moderate portfolio volatility. The Fund invests mainly in high-quality listed equities of Philippine entities.

The Fund was incorporated on January 17, 2000 with 200,000,000 authorized shares at an initial par value of P1.00 per share.

On May 13, 2005 and February 17, 2006, the Board of Directors and shareholders, respectively, approved the reduction in the par value per share from P1.00 to P0.01.

On May 19, 2006, the shareholders approved the blanket increase of the Fund’s authorized share capital up to 100,000,000,000 shares with a par value of P0.01 per share.

On April 24, 2007, the Board of Directors approved the first tranche of share capital increase by 1,000,000,000 (from 200,000,000 shares to 1,200,000,000 shares both with par value of P0.01). The SEC approved the increase including the Fund’s request to reduce the par value of its shares from P1.00 to P0.01 on October 14, 2008 and the registration statements on November 24, 2008.

On December 18, 2009, the Board of Directors approved the second tranche of share capital increase by 1,800,000,000 shares (from 1,200,000,000 shares to 3,000,000,000 shares both with par value of P0.01). The SEC approved the increase on May 10, 2013 and the registration statements on February 28, 2014.

On March 22, 2013, the Board of Directors approved the third tranche of the share capital increase by 1,500,000,000 (from 3,000,000,000 shares to 4,500,000,000 shares both with par value of P0.01). The SEC approved the increase on January 17, 2014 and the registration statements on June 16, 2014.

As at December 31, 2025, the Fund has 1,357,833,956 issued and outstanding shares out of 4,500,000,000 authorized shares with a par value of P0.01 per share.

The Fund’s common shares are available through SLAMCI’s registered representatives and eligible securities dealers that have entered into an agreement with SLAMCI to sell shares.

The Fund is part of the seventeen (17) Sun Life Prosperity Funds, which offer excellent value to investors as a result of SLAMCI’s collective experience in fund management, strong investment philosophy, remarkable investment performance and strong organizational structure. However, it should be noted that past performance of any fund manager is no guarantee of future results. It is only an indication of their capabilities to deal with rapid changes in the economy and market conditions in the future.

The Sun Life Prosperity Funds make investing simple, accessible and affordable. The Sun Life Prosperity Funds offer a unique “family of funds” to choose from. The “family of funds” concept allows investors to modify their investment strategies over time, by letting them transfer from one fund to another, as their needs dictate, as much as ten times a year without paying documentary stamp taxes.

The financial statements have been prepared on the historical cost basis, except for certain financial assets measured at fair value. Fair value movements on financial assets are taken through the statement of comprehensive income. The change to marked-to-market thus provides equitable treatment between investors coming in and out of the Fund.

The Fund participates in the mutual funds sector which is a sub-sector of the financial services industry. There are no national geographical boundaries as the nature of the industry and prevailing technology make it possible for the various players to offer their services to almost any place in the country.

The Fund principally competes directly with the Unit Investment Trust Funds (“UITFs”) offered by commercial banks and other mutual funds in the Philippines, namely: ATRAM Philippine Equity Opportunity Fund, Inc., First Metro Save and Learn Equity Fund, Inc., and the Philam Strategic Growth Fund, Inc.

However, the Fund does not have any knowledge on the relative size, financial and market strengths of the Fund’s competitors. The Fund principally competes in terms of returns and the associated risks of the return. The Fund’s market strength is its wide distribution network that provides strategic distribution of Fund shares and the financial stability and reputation of its Investment Company Adviser. The Fund intends to compete principally based on the reputation of SLAMCI for superior investment performance and corporate governance coupled with its distribution network and superior backroom operations.

There are potential advantages in investing in mutual funds; corollary to this, there are also attendant risks. Below is a summary of some of the risks and their potential effect on the investor:

Market Risk: Equity Price Risk: For equity investments, changes in prices of equity refer to the equity investments held by the Fund either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces. Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the Fund’s operations and overall profitability. To manage this risk, the equity investments included in the Fund’s portfolio are carefully selected based on their fundamental soundness.

Fund Manager Risk: The performance of the Fund is also dependent on the Fund Manager’s skills. Hence, the Fund may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager and may also fail to meet the Fund’s investment objectives. The Board of Directors of the Issuer, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

Liquidity Risk: The Fund is usually able to service redemptions of investors within seven (7) banking days after receipt of the notice of redemption by paying out redemptions from available cash or near cash assets in its portfolio. However, when redemptions exceed the Funds available cash or near cash assets in its portfolio, the Fund will have to sell its other security holdings; and during periods of extreme market volatility, the Fund may not be able to find a buyer for such assets. Consequently, the Fund may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio. As the Fund’s portfolio is composed of liquid assets, liquidity risk is deemed low.

Dilution Risk: Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Fund. As such, investors face the risk of their investments being diluted as more investors subscribe to shares of the Fund. The influence that the investors can exert over the control and management of the Fund decreases proportionately. To mitigate the risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to

which any single investor can exercise control of the Fund. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

Large Transaction Risk: If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of shares of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Fund's cash flow. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

Non-guarantee: Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the Philippine Deposit Insurance Corporation ("PDIC"). Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

Regulatory Risk: The Fund's investments and operations are subject to various regulations affecting among others, accounting of assets and taxation. These regulations occasionally change, and may result in lower returns or even losses borne by the investors. For example, a higher tax imposed on the sale or purchase of underlying assets of the Fund may result in lower net asset value of the Fund. To mitigate this risk, SLAMCI adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. SLAMCI also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

Operational Risk: This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third-party relationships. The Fund ensures that internal controls and practices are consistent with enterprise-wide policies supporting the management of operational risks. The Fund has established business specific guidelines. Comprehensive investment program, including appropriate levels of self-insurance, is maintained to provide protection against potential losses.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast-changing financial markets and economic environment.

Classification of the Fund into high, moderate or low risk investment: The Fund will predominantly have equity securities in its portfolio, which typically are high-risk investments. However, a portion will be maintained in cash and cash equivalents. Considering the nature of these investments, the Fund is for retail and corporate investors and is classified as an aggressive risk investment.

Item 2. Properties

The Fund has financial assets in the form cash and cash equivalents and equity securities only. As prescribed by SEC Rules, all of its assets are held by its custodian bank, Citibank, N.A..

Office space of the Fund is provided by SLAMCI pursuant to the Management Agreement between them. The Fund currently has no properties to its name and therefore no mortgages, liens or encumbrances over such. The Fund also has no current leases. The Fund does not intend to acquire or lease any real property in the course of its business.

Item 3. Legal Proceedings

There is no material pending legal proceeding to which the Fund or any of its affiliates is a party, or of which any of their property is the subject.

Item 4. Submission of Matters to a Vote of Security Holders

The Fund held its Annual Stockholders' Meeting on 14 August 2025 and the continuation thereof on 02 October 2025. The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 16 July 2024;
2. The minutes of the Continuation Meeting of the Stockholders held on 09 September 2024;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof); and
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025.

Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, no election of members of the Board of Directors could be held. Also, the following items were not approved by the stockholders:

1. Amendment of Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with Section 49 of the Revised Corporation Code
2. Amendment of Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically.
3. Amendment of Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code
4. Amendment of Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors.
5. Amendment of Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies.
6. Amendment of Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
7. Amendment of Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
8. Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions.
9. Amendment of Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
10. Amendment of Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
11. Amendment of Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
12. Amendment of Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations
13. Amendment of Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission

14. Amendment of Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
15. Amendment of Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
16. Amendment of Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuances of the Securities and Exchange Commission
17. Amendment of Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian.
18. Amendment of Article XI, Section 3 (Auditors) of the By Laws to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor.
19. Amendment of Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code.
20. Amendment of Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code; (Note: This section is also for renumbering)
21. Amendment of Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors are prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders. (Note: This section is also for renumbering)
22. Amendment of Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors. (Note: This section is also for renumbering.)
23. Amendment of Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers
24. Amendment of Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.

Due to the failure to meet the requirement that 2/3 of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:

1. Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6)
2. Amendment of Article III of the Articles of Incorporation to indicate principal office address as Sun Life Centre, Bonifacio Global City, Taguig City
3. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
4. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."
5. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
6. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.
7. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities").

PART II - OPERATIONAL AND FINANCIAL INFORMATION

Item 5. Market for Issuer's Common Equity and Related Stockholder Matters

1. Market Information

The shares of the Fund are traded over-the-counter. The Fund's common stocks are available through registered representatives and eligible securities dealers that have entered into an agreement to sell shares with the Fund's Principal Distributor, SLAMCI.

Following are the ranges of high and low prices of the NAVPS of the Fund's shares for each quarter within the last two calendar years:

	2025		2024	
	High	Low	High	Low
Q1	3.5524	3.1778	3.6999	3.3641
Q2	3.5866	3.1708	3.7059	3.2717
Q3	3.5496	3.2045	3.9786	3.3807
Q4	3.2890	2.9782	4.0222	3.4365

The Fund's NAVPS is published daily through Business World, Business Mirror and Sun Life Websites.

Below table shows the investment company return information of the Fund in the last five (5) recently completed fiscal years:

Year on year yield (1-year)	-8.1688%
3 Year - Simple	-4.8530%
5Year - Simple	-11.4450%

2. Holders

The Fund has approximately 67,470 shareholders as of December 31, 2025.

On 7 March 2013, SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Fund, including the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of December 31, 2025.

% Ownership of Institutional Investors	% Ownership of Retail Investors
16.42%	83.58%

Area	Percentage of Investments
LUZON	95%
VISAYAS	3%
MINDANAO	2%
TOTAL	100%

3. Dividends

The Fund has not declared cash dividends to date. Stock dividends of two percent (2%) as of record date were declared in 2006, 2007, and 2008.

The Board of Directors of the Fund has the power to fix and determine the amount to be reserved or provided for declaration and payment of dividends from the Fund's unrestricted retained earnings. The amount of such dividends (either in cash, stock, property or a combination of the foregoing) will depend on the Fund's profits, cash flows, capital expenditure, financial condition, and other factors, and will follow SEC's guidelines on determining retained earnings available for dividend declaration. The existence of surplus profit arising from the operation of the Fund is needed before a dividend can be declared. The surplus profits or income must be a bona fide income founded upon actual earnings or profits. Actual earnings or profits shall be the net income for the year based on the audited financial statements, adjusted for unrealized items, which are considered not available for dividend declaration. Taking into account the Fund's cash flows, capital expenditure, investment objective and financial condition, at least 10% of the actual earnings or profits may be declared by the Board of Directors as dividends.

Cash dividends and property dividends may be declared by the Board of Directors and no stockholder approval is required. Stock dividends paid on the Offer Shares are subject to approval by both the Board of Directors and the stockholders representing at least two-thirds (2/3) of the outstanding capital stock of the Fund at a stockholders' meeting called for such purpose.

Under the Revised Corporation Code, Corporations with surplus profit in excess of 100% of its paid-in capital stock are required to declare dividends (cash or stock) and distribute it to its stockholders.

Dividends so declared will be automatically reinvested in additional shares on behalf of the shareholders, without sales charges, at the NAVPS on the payment date established for such dividends. As such, shareholders realize their gains when shares are redeemed. Shareholders may also elect not to have dividends reinvested and receive payment in cash, net of tax.

Item 6. Management's Discussion and Analysis or Plan of Operation.

The Performance of the Fund could be measured by the following indicators:

1. **Increase/Decrease in Net Assets Value per Share (NAVPS).** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus for conversion to shares as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.
2. **Net Investment Income.** Represents the total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund utilizes its resources in a given time period.
3. **Assets Under Management ("AUM").** The assets under the Fund's disposal. This measures the profitability of the Fund (increase/decrease brought about by its operational income) as well as investor confidence (increase/decrease brought about by investor subscriptions/redemptions).
4. **Cash Flow.** Determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

Accounting Policies on Financial Assets through Profit or Loss

Financial assets

Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Fund commits to purchase or sell the asset.

At initial recognition, the Fund measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss are expensed in profit or loss.

Classification and subsequent measurement

The Fund classifies its financial assets in the following measurement categories:

- FVTPL,
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of financial and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the group's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments other than POCI financial assets, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses, through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Fund subsequently measures all equity investments at FVTPL, except where the Fund's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Fund's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns. As at December 31, 2024 and 2023, the Fund does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

FINANCIAL MARKETS REVIEW (2025)

INVESTMENT APPROACH

The Fund is designed to generate long-term capital appreciation through investments in diversified high-quality equity securities across sectors and issue sizes to provide portfolio volatility. The fund ended the year with an equity exposure of 96.61%.

PERFORMANCE REVIEW

The Philippines Stock Exchange Index (PSEi) endured a volatile 2025, ending the year down by 7.29% to 6,052.92. Despite a robust easing cycle from the Bangko Sentral ng Pilipinas (BSP), the market was weighed down by disappointing GDP prints, index rebalancing, US President's Trump tariffs, and flood control scandal.

The year began with a sharp 10% drop in January, triggered by lower-than-expected Q4 2024 gross domestic product (GDP) and PSEi rebalancing (adding CBC and AREIT; removing WLCON and NIKL). Markets recovered slightly in February following a reserve requirement ratio (RRR) cut to 5% and easing inflation.

During the second quarter, market sentiment turned positive as global trade tensions brought about by Trump's tariffs eased and inflation cooled to 1.4%. Likewise, the BSP began its easing cycle with two 25-bps cuts. While Q1 GDP print of 5.4% missed estimates, private consumption and government spending remained resilient.

For the third quarter, the flood control corruption scandal spooked investors, leading to more foreign outflows. In response to economic uncertainty and a lowered GDP outlook, the BSP delivered two more 25-bps cuts.

For the final quarter, the index stabilized above 6,000 psychological level. While Q3 GDP slowed further to 4%, a final December rate cut brought the policy rate to 4.5% (totaling 125 bps for the year).

For the year, the Fund posted a decline of 8.18% y-o-y in its NAVPS to PHP3.2099/share.

OUTLOOK

We expect the PSEi to remain challenged as investors wait for the recovery of the country's GDP which was hampered by the flood control corruption scandal. Though market valuations look reasonable at 9x P/E, both consumer and business confidence must improve to see a meaningful recovery in the local bourse. Other factors to watch out for are foreign flows, trade tariffs, and geo-political uncertainties.

FINANCIAL STATEMENTS ANALYSIS

Material Changes in the 2025 Financial Statements

Statement of Financial Position and Statements of Changes in Equity – 31 December 2025 and 31 December 2024

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash in banks	P77,379,236	P66,634,573	P10,744,663	16.12%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	4,304,471,120	5,630,223,754	(1,325,752,634)	-23.55%	The decrease was mainly due to disposal investment in listed equity securities during the period.
Due from brokers	-	2,501,274	(2,501,274)	-100.00%	This account refers to outstanding amounts due from brokers in relation to disposals of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Dividends receivable	-	1,616,237	(1,616,237)	-100.00%	The collection of receivables is dependent on the scheduled payment dates of each listed stock from which dividends were received. Corresponds with the increase in investment income.
Other current assets	685	740	(55)	-7.43%	This account pertains to prepaid tax to be applied in the future income tax payable of the fund.
Total Assets	P4,381,851,041	P5,700,976,578	(P1,319,125,53)	-23.14%	
Accrued expenses and other payables	P12,132,179	P14,615,451	(P2,483,272)	-16.99%	The decrease was mainly due to settlement of prior year's proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date.
Due to brokers	2,706,094	-	2,706,094	100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Payable to Fund Manager	9,066,889	11,157,813	(2,090,924)	-18.74%	There is a decrease in AUM for the period as compared to the period of prior year.
Total Liabilities	23,905,162	25,773,264	(1,868,102)	-7.25%	
Share capital	42,351,121	42,351,121	-	0.00%	
Additional paid in capital	11,302,873,559	11,354,538,161	(51,664,602)	-0.46%	
Retained earnings	3,306,492,307	3,740,087,882	(433,595,575)	-11.59%	Net loss incurred during the period.
Treasury Shares	(10,293,771,10)	(9,461,773,850)	(831,997,258)	8.79%	Due to net acquisition of treasury shares during the period.
Net Assets	P4,357,945,879	P5,675,203,314	(P1,317,257,43)	-23.21%	Due to net losses incurred during the period and net acquisition of treasury shares.
Net Assets Value per Share	P3.2095	P3.4950	(P0.2855)	-8.17%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

Statement of Comprehensive Income for the Years Ended – 31 December 2025 and 31 December 2024

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	P 61,713,933	P169,464,704	(P107,750,771)	-63.58%	The decrease is due to lower dividend and interest income earned, coupled with an increase in net realized losses incurred during the period.
Investment Expenses	9,847,660	8,152,923	1,694,737	20.79%	Higher commission expenses & clearing fees during the period as compared to the period of prior year.
Operating Expenses	125,528,369	157,901,630	(32,373,261)	-20.50%	Lower management fees were brought by lower AUM for the period compared to the same period last year.
Net Unrealized Gains (Losses) on Investments	(350,475,206)	328,361,647	(678,836,853)	-206.73%	The decrease is due to impact of unfavorable market conditions during the period compared with prior period.
Provision for Income Tax	9,458,266	17,116,887	(7,658,621)	-44.74%	The decrease was mainly due to the lower amount of selling tax incurred from the sale of listed equity securities.
Net Investment Income (Loss)	(P433,595,568)	P314,654,911	(P748,250,479)	-237.80%	

Average daily net asset value in 2025 and 2024 are PHP 5,102,620,703 and PHP 6,437,779,204, respectively.

The Fund has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Fund which are not reflected in the accompanying audited financial statements. The management of the Fund is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Fund's audited financial statements as at the period ended December 31, 2025. There were no significant elements of income or loss that did not arise from the Fund's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Fund.

The Fund is governed by the following fundamental investment policies:

1. It does not issue senior securities;
2. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if at the time of its incurrence or immediately thereafter there is asset coverage of at least 300% for all its borrowings;

3. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
4. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
5. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
6. It does not purchase or sell commodity futures contracts;
7. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions; and
8. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions.
9. It may use various techniques to hedge investment risks; and
10. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to generate long-term capital appreciation through investment in high-quality equity securities diversified across sectors and issue sizes to provide moderate portfolio volatility.
- b. Benchmark – the fund's performance is measured against 98% PSE Index and 2% Philippine Peso TD Rate 1 month to 3 months, net of tax.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and equity securities based on certain proportion as approved by Management.

Item 7. Financial Statements

Copies of the following audited financial statements are attached as Exhibits:

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

Navarro Amper & Co./Deloitte Touche Tohmatsu, with address at 19/F Net Lima Plaza, 5th Avenue corner 26th Street, Bonifacio Global City, Taguig City, Philippines, has acted as external auditor of the Fund since the reporting year ended December 31, 2003.

There has been no disagreement with the accountants on any accounting and financial disclosures.

External Audit Services/Audit and Audit-Related Fees

For 2025 and 2024, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to PHP 229,994 and PHP 229,994 respectively, inclusive of VAT and out-of-pocket expenses.

External auditors of the Fund are designated in accordance with Section 29 of the ICA subject to ratification at the annual stockholders' meeting by the vote of a majority of the outstanding voting securities attending.

The Fund's Board of Directors has an Audit and Compliance Committee, which is composed of Mr. Cesar Luis F. Bate (Committee Chairperson and independent director), and Dr. Cielito F. Habito (independent director), Atty. Teresita J. Herbosa (independent director) as members. The Audit and Compliance Committee has considered and endorsed for the approval of the Board of Directors the external auditor's service fees, which were so approved.

PART III - CONTROL AND COMPENSATION INFORMATION

Item 9. Directors and Executive Officers of the Issuer

1. Directors and Executive Officers

The Board of Directors is responsible for conducting all businesses of the Fund. It exercises general supervision over the duties performed by the Fund Manager, Distributor, Administrator, Transfer Agent and Custodian of the Fund.

The following are the incumbent Directors and Executive Officers of the Fund:

Name	Citizenship	Position	Age	Term of Office	Period Served
Benedicto C. Sison	Filipino and American	Director/Chairman	64	July 2018 - present	8 terms
Valerie N. Pama	Filipino	Director/ President	61	March 2022 – present	4 terms
Cesar Luis F. Bate	Filipino	Independent Director	64	November 2021 – present	5 terms
Teresita J. Herbosa	Filipino	Independent Director	75	November 2025 - present	1 term
Cielito F. Habito	Filipino	Independent Director	72	April 2019 - present	7 terms
Candy S. Esteban	Chinese	Treasurer	48	May 2025 - present	1 term
Maria Teresa A. Co	Filipino	Chief Compliance Officer	56	August 2023 – present	3 terms
Anna Katrina C. Kabigting-Ibero	Filipino	Corporate Secretary	46	April 2020 - present	6 terms
Raizulli M. Nolasco	Filipino	Assistant Corporate Secretary	48	March 2025 - present	1 term
Ria V. Mercado	Filipino	Chief Risk Officer	50	2015-present	11 terms

A brief write-up on the business experience of the incumbent directors and executive officers of the Fund follows:

BENEDICTO C. SISON

Chairman (2018 to present)

Mr. Benedicto C. Sison is the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018. He is the Chairman and Director of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). He is also the Chairman and Director of Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) and Sun Life Financial Plans, Inc. In addition, he is also a Director of Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee. He was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

VALERIE N. PAMA

President / Director (March 2022 – present)

Ms. Valerie N. Pama is the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Ms. Pama also is a Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama was previously the Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. ("SLAMCI") and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, "Grepalife Bond Fund Corporation"), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being named the best asset management company for the Philippines from Euromoney's 2018 Private Banking and Wealth Management survey.

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance on her final year.

CIELITO F. HABITO

Independent Director (April 2019 to present)

Dr. Cielito F. Habito is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Independent Director of First Gen Corporation, PHINMA Corporation and Manila Exposition Complex Inc; and Member of the Advisory Committee of the Japan International Cooperation Agency (JICA), and the World Bank-Philippines Civil Society Advisory Group. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he is also Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the

Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

TERESITA J. HERBOSA

Independent Director (November 2025 to present)

Atty. Teresita J. Herbosa is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She was an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to July 2025). She has been an independent director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala

& Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black While or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

CESAR LUIS F. BATE

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

MARIA TERESA A. CO

Chief Compliance Officer, Money Laundering Reporting Officer,
and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant and a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007, overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance professional in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing corporate and distribution compliance, regulatory developments, issues, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

ANNA KATRINA C. KABIGTING-IBERO

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., (April 2020 to present); Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present). She was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation Grepalife Fixed Income Fund Corporation.

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

RAIZULLI M. NOLASCO

Assistant Corporate Secretary (March 2025 to March 2026)

Atty. Raizulli M. Nolasco is the Assistant Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. Sun Life Prosperity World Income Fund, Inc.

He is a Counsel and the Assistant Corporate Secretary of Sun Life of Canada (Philippines), Inc. (March 2025 to present). He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. (March 2025 to present).

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.

RIA V. MERCADO

Chief Risk Officer (2015-present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master's in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

2. Incorporators

The following are the incorporators of the Fund:

- Caesar P. Altarejos, Jr.
- Henry Joseph Herrera
- Raoul Littaua
- Rizalina G. Mantaring
- Esther C. Tan
- Rolando A. Robles

3. Significant Employees

The Fund has no significant employees.

4. Family Relationships

There are no family relationships up to fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Fund to become its directors or executive officers.

5. Material Pending Legal Proceedings

The Fund has no knowledge of any material pending legal proceedings to which any of the directors and executive officers of the Fund is a party, or of which any of their property is the subject.

There was no bankruptcy petition filed by or against any business of which any of the directors and executive officers of the Fund was a general partner or executive officer either at the time of bankruptcy or within two years prior to that time.

No director and executive officer of the Fund was convicted by final judgment in a criminal proceeding, domestic or foreign and neither is any director or officer subject to any pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses.

No director and executive officer of the Fund is subject to any order, judgment or decree not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities.

No director and executive officer of the Fund is being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended or vacated.

Item 10. Executive Compensation

1. Compensation of Executive Officers

The executive officers of the Fund do not receive any form of compensation from their appointment up to the present.

2. Compensation of Directors

The directors do not receive any form of compensation from inception up to the present other than a PHP 20,000.00 per diem for meetings attended. Only the members of the Board who are "external

directors”, i.e., those who are not officers and/or employees of SLOCPI, receive remuneration for their attendance in regular or special meetings of the Board at the rate of PHP 20,000.00 to each director for every meeting attended. Their contributed efforts to the Fund are on a voluntary basis only.

Also, the directors or executive officers of the Fund will not participate in any bonus, profit sharing or other compensation plan, pension or retirement plan, contract or arrangement.

However, starting January 1, 2010, each external director, as defined above, also receives a retainer’s fee not to exceed PHP 15,000.00 per quarter. Payment of such retainer’s fee is shared by the Fund with the other Sun Life Prosperity Funds which the external director also serves, provided that each external director receives a maximum of PHP 15,000.00 per quarter from all the Sun Life Prosperity Funds.

Total per diem received by the Fund’s directors, including retainer’s fee, is PHP 514,803 and PHP 255,905 for 2025 and 2024, respectively.

The Board has four (4) regular quarterly meetings for 2025, including the organizational board meeting after the annual shareholders’ meeting. For the four (4) meetings and with four (4) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors’ per diem of PHP 320,000 for 2026. The external directors are also forecasted to receive a total of PHP 13,333 as retainer’s fees for 2026.

Item 11. Security Ownership of Certain Beneficial Owners and Management

1. Security ownership of more than 5% of the Fund’s outstanding capital stock as of December 31, 2025:

On 7 March 2013, SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Fund, including its the 5% and 10% beneficial owners. This is to protect the investors’ privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

2. Security Ownership of Management as of December 31, 2025, is as follows:

Title of Class	Name of Beneficial Owner	Number of Shares¹	Nature of Ownership	Citizenship	Percent of Class
Common	Benedicto C. Sison	1	Beneficial (B) & Record (R)	Filipino and American	0.00%
Common	Valerie N. Pama	1	B & R	Filipino	0.00%
Common	Cesar Luis F. Bate	1	B & R	Filipino	0.00%
Common	Teresita J. Herbosa	1	B & R	Filipino	0.00%
Common	Cielito F. Habito	1	B & R	Filipino	0.00%

The above individual owners can be reached at c/o the Corporate Secretary, 6th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

3. Voting Trust Holders of 5% or More

No holder of 5% or more of the Fund’s common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

4. Change in Control

The Fund has no knowledge of any arrangement that may result in a change of control of the Fund.

¹ Number of shares held in their capacity as Director or Chairperson

Item 12. Certain Relationships and Related Transactions

The Fund is not involved in any related transactions.

PART IV - CORPORATE GOVERNANCE**Item 13. Corporate Governance****Compliance with Leading Practice on Corporate Governance**

The Fund is committed to performing its obligations by following sound standards of business and financial practices. It assesses the level of compliance of the Board of Directors and top-level management with its Manual on Corporate Governance through the Corporate Governance Self-Rating Form.

Likewise, the Fund requires the directors to answer a Board Effectiveness Questionnaire to determine their outlook on current practices and further enhance their performance. Internal audit and compliance units of the Fund also actively ensure that the Fund meets its regulatory and moral obligations to the government agencies and the general public, respectively.

There has been no reported incident of any deviation from the Fund's Manual on Corporate Governance. A strong ethical business culture in the performance of duties is continuously upheld and promoted.

Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Fund, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

PART V – EXHIBITS AND SCHEDULES**Item 14. Exhibits and Reports on SEC Form 17-C****A. Exhibits**

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

B. Reports on SEC Form 17-C

- SIGNATURE PAGE FOLLOWS –

SIGNATURES

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of **MAKATI CITY** on _____, 2026.

APR 29 2026

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

Issuer

By:

Valerie N. Pama
Valerie N. Pama

Principal Executive Officer / President

Gerald L. Bautista
Gerald L. Bautista

Principal Operating Officer / SLAMCI President

Candy S. Esteban
Candy S. Esteban

Principal Accounting Officer / Treasurer / CFO

Jeanemar S. Talaman
Jeanemar S. Talaman

Principal Financial Officer / Comptroller

Anna Katrina C. Kabigting-Ibero
Anna Katrina C. Kabigting-Ibero
Corporate Secretary

APR 29 2026

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2026, affiants exhibiting their government issued identification cards, as follows:

Name	Government ID No.	Valid Until	Place of Issue
Valerie N. Pama	Passport No. P7158454B	07/07/2031	DFA Manila
Gerald L. Bautista	Passport No. P9687638B	04/19/2032	DFA Manila
Candy S. Esteban	Driver's License N02-95-277891	05/03/2033	Mandaluyong City
Jeanemar S. Talaman	Driver's License F03-13-001744	06/05/2033	DLRC - Ayala
Anna Katrina C. Kabigting-Ibero	Driver's License N02-96-324358	09/01/2032	Paranaque City

Doc. No. 150
Page No. 31
Book No. 28
Series of 2026.

ATTY. ROMEO M. MONFORT
ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2027
Appointment No. M-029 (2026-2027)
PTR No. 10765527 January 3, 2026
JNB No. 557367 Issued on November 3, 2025
MCLB Compliance No. VIII-0040638 Roll No. 27932
Amorsolo Street, Legazpi Village
Makati City



This document contains key information clients of Sun Life of Canada Prosperity Philippine Equity Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	April 5, 2000	Fund Classification	Equity Fund	Minimum Holding Period	None
Fund Size	PHP 4,358,470,701.89	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	3.2099	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Management and Distribution Fee	2.00%	Bloomberg Ticker	SNCPPEA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

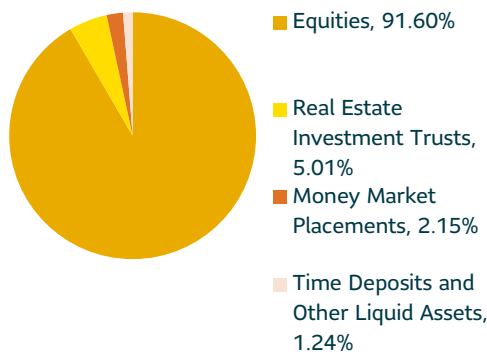
The **Sun Life of Canada Prosperity Philippine Equity Fund** aims to generate long-term capital appreciation through investment in high-quality equity securities diversified across sectors and issue sizes to provide moderate portfolio volatility.

The Fund is suitable for investors with an **aggressive risk profile** and a long-term investment horizon. This is for investors who are willing to take risks for higher returns.

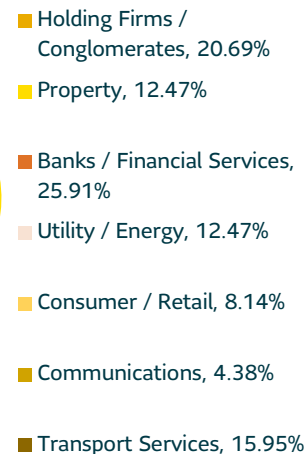
Top Equity Holdings*

1. International Container Terminal Services Inc., 14.61%
2. SM Investments Corporation, 11.08%
3. BDO Unibank Inc., 10.16%
4. Bank of the Philippine Islands, 7.79%
5. SM Prime Holdings Inc., 7.56%
6. Manila Electric Company, 6.29%
7. Metropolitan Bank & Trust Co., 5.79%
8. Ayala Land Inc., 3.86%
9. Aboitiz Power Corporation, 3.64%
10. Ayala Corporation, 3.31%

Investment Mix



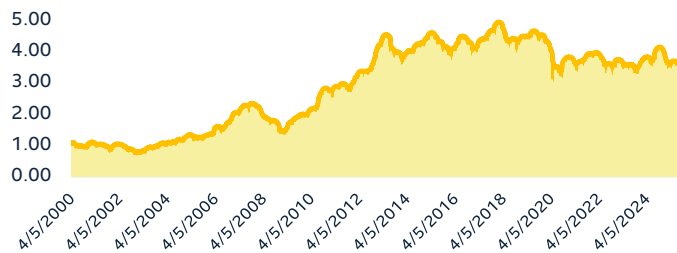
Sector Allocation



*Disclaimer: SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	0.68%	-8.18%	-8.18%	-4.85%	-11.43%
Benchmark	0.50%	-7.08%	-7.08%	-7.43%	-14.63%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) gained 0.51% in December to close at 6,052.92. For full year 2025, the local stock market declined by 7.29%.
- December inflation came in at 1.8%, higher than previous month but still below the 2-4% target range of the BSP. The BSP cut rates by 25 bps in December to support economic growth and as inflation may remain low in the coming months.
- The Peso hit an all-time low of P59.22:\$1 during the month, finishing among the weakest in the region for 2025.
- Foreign funds were again net sellers in December amounting to \$210 million, bringing foreign ownership to an all-time low of 18.7%.
- With the PSEi holding above 6,000 and local investors supporting the market, the local bourse may try to make a run to 6,400 level. However, the risk of lower economic growth due to lower public spending, coupled with low consumer and business sentiment may cap the market recovery.
- Gross of fees, the fund was at par with benchmark in December but lagged on a full-year basis due to drags in Telecommunications, Conglomerates, and Property sectors.

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For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



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Launch Date	April 5, 2000	Fund Classification	Equity Fund	Minimum Holding Period	None
Fund Size	PHP 4,419,134,033.09	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	3.1881	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Management and Distribution Fee	2.00%	Bloomberg Ticker	SNCPPEA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

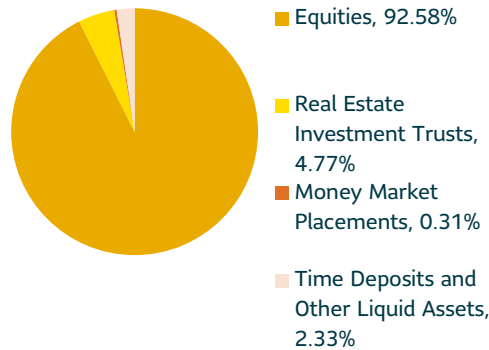
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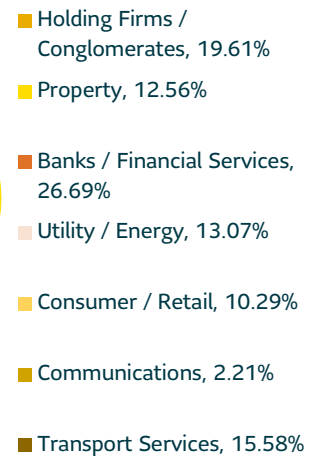
Top Equity Holdings*

1. International Container Terminal Services Inc., 14.42%
2. SM Investments Corporation, 11.56%
3. BDO Unibank Inc., 10.54%
4. SM Prime Holdings Inc., 8.17%
5. Bank of the Philippine Islands, 7.71%
6. Metropolitan Bank & Trust Co., 6.46%
7. Manila Electric Company, 6.39%
8. Jollibee Foods Corporation, 3.81%
9. Aboitiz Power Corporation, 3.75%
10. Ayala Land Inc., 3.45%

Investment Mix



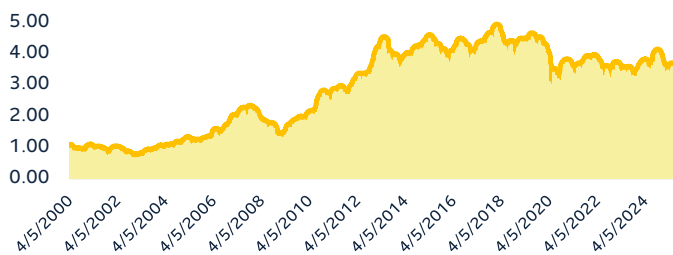
Sector Allocation



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How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	0.42%	-8.80%	-10.37%	-6.78%	-8.06%
Benchmark	1.53%	-7.54%	-9.03%	-9.43%	-10.91%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) saw a volatile November. Buying towards the end of the month brought the index to 6,022.24, gaining 1.6% MoM.
- Third quarter GDP growth came in at 4%, significantly lower than both previous quarters and estimates. The GDP miss drove the PSEi to a new YTD low before recovering later in the month.
- Corporate earnings for 3Q were mostly in line with expectations. Consumer names were generally weaker in November as a handful of consumer companies reported weakening demand and margin pressure.
- Inflation remained benign, supporting further rate cuts by the Bangko Sentral ng Pilipinas (BSP). Likelihood of a rate cut in December increased after the disappointing GDP print. Despite this, the Peso appreciated slightly to P58.64: \$1.
- The local bourse may trade between 5,800 to 6,100 in the short run as investors wait for developments on the flood control corruption controversy.
- Given lower economic growth forecasts and further rate cuts, the fund will remain defensive, favoring companies that have stable earnings or those that pay dividends higher than PSEi.
- Gross of fees, the fund is lagging its benchmark on a year-to-date basis due to drag in Telecommunications, Conglomerates, and Property sectors.

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Launch Date	April 5, 2000	Fund Classification	Equity Fund	Minimum Holding Period	None
Fund Size	PHP 4,529,015,243.66	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	3.1747	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Management and Distribution Fee	2.00%	Bloomberg Ticker	SNCPPEA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

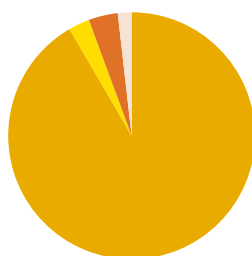
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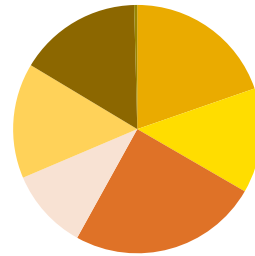
Top Equity Holdings*

1. International Container Terminal Services Inc., 14.64%
2. SM Investments Corporation, 11.84%
3. BDO Unibank Inc., 10.44%
4. SM Prime Holdings Inc., 8.62%
5. Jollibee Foods Corporation, 7.22%
6. Metropolitan Bank & Trust Co., 6.56%
7. Bank of the Philippine Islands, 5.62%
8. Manila Electric Company, 4.68%
9. Ayala Land Inc., 3.89%
10. Aboitiz Power Corporation, 3.79%

Investment Mix



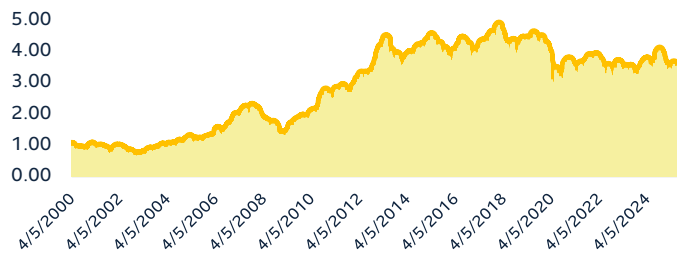
Sector Allocation



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How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	-0.93%	-9.19%	-18.11%	0.29%	-2.07%
Benchmark	-0.39%	-8.93%	-18.11%	-3.33%	-6.07%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEI) went through another tough month as a host of negative catalysts affected the market. The index ended at 5,929.68, losing 0.40% during the month.
- October inflation remains benign at 1.7%, slightly lower than the 1.8% market expectation. Meanwhile, the Philippine peso continued to depreciate during October, hitting P59:\$1. Foreign investors were once again net sellers of \$100m for the month. Total YTD outflows now stand at \$774m.
- Political risk continued to weaken market sentiment as investigations into ghost projects under the DPWH remained slow. Despite several lawmakers implicated in the corruption probe amounting to billions of pesos of taxpayer's funds, nobody has been charged by the Department of Justice.
- Moving forward, third quarter corporate earnings and GDP print will be key catalysts for the local stock market. Lower-than-expected GDP could keep the index below 6,000 and test previous low of 5,700. So far, weighted 3Q corporate earnings among PSEi members grew by +12%, driven by International Container Terminal Services Inc (ICT), the largest index member. Stripping off ICT, earnings growth was at +5% with most of the companies reporting in-line earnings.
- Gross of fees, the fund is lagging its benchmark on a year-to-date basis due to drags in Telecommunications, Conglomerates, and Property sectors.

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SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: ICTD ERMD

Receipt Date and Time: April 13, 2026 08:00:00 AM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST104132026811177468

Document Type: Financial Statement

Document Code: FS

Period Covered: December 31, 2025

Submission Type: Annual

Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET
for
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

A	1	9	9	9	0	8	7	1	1
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Company Name

S	U	N		L	I	F	E		O	F		C	A	N	A	D	A		P	R	O	S	P	E	R	I	T	Y	
P	H	I	L	I	P	P	I	N	E		E	Q	U	I	T	Y		F	U	N	D		I	N	C	.			

Principal Office (No./Street/Barangay/City/Town)Province)

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E	.		C	O	R	.		
R	I	Z	A	L		D	R	I	V	E	,		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L	
C	I	T	Y	,		T	A	G	U	I	G		C	I	T	Y													

Form Type

A	A	F	S
---	---	---	---

Department requiring the report

C	R	M	D
---	---	---	---

Secondary License Type, If Applicable

N/A

COMPANY INFORMATION

Company's Email Address

sunlife_sec_communications@sunlife.com
--

Company's Telephone Number/s

8555-8888

Mobile Number

0999-991-7178

No. of Stockholders

67,470

Annual Meeting
Month/Day

Every Fourth Monday of June

Fiscal Year
Month/Day

12/31

CONTACT PERSON INFORMATION

The designated contact person MUST be an Officer of the Corporation

Name of Contact Person

CANDY S. ESTEBAN

Email Address

Candy.Esteban@sunlife.com
--

Telephone Number/s

8555-8888

Mobile Number

N/A

Contact Person's Address

SUN LIFE CENTRE, 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY
--

Note 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated

2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.



Bureau of Internal Revenue
Republic of the Philippines

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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

FILING REFERENCE NO.

TIN	: 204-843-965-000
Name	: SUN LIFE OF CANADA PROSPERITY PHIL EQUITY FUND INC
RDO	: 044
Form Type	: 1702
Reference No.	: 462600071929376
Amount Payable (Over Remittance)	: -685.00
Accounting Type	: C - Calendar
For Tax Period	: 12/31/2025
Date Filed	: 04/10/2026
Tax Type	: IT

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From: eafs@bir.gov.ph
To: [Shamira Angela P Juano](#)
Cc: [Shamira Angela P Juano](#)
Subject: Your BIR AFS eSubmission uploads were received
Date: Sunday, April 12, 2026 11:29:11 AM

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Hi SUN LIFE OF CANADA PROSPERITY EQUITY FUND, INC.,

Valid files

- EAFS204843965AFSTY122025.pdf
- EAFS204843965RPTTY122025.pdf
- EAFS204843965ITRTY122025.pdf
- EAFS204843965TCRTY122025-01.pdf

Invalid file

- <None>

Transaction Code: **AFS-0-3PN4XTQQ0421V4QWMWVRMNNW079CFA7HA**

Submission Date/Time: **Apr 12, 2026 11:29 AM**

Company TIN: **204-843-965**

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- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

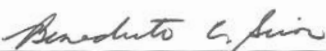
The Management of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the "Company") is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, as at December 31, 2025 and 2024, and for the years ended December 31, 2025, 2024 and 2023, in accordance with the prescribed financial reporting framework indicated therein and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

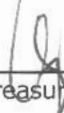
The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the Shareholders.

Navarro Amper & Co., the independent auditor appointed by the Shareholders for the years ended December 31, 2025 and 2024, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Board of Directors and Shareholders has expressed its opinion on the fairness of presentation upon completion of such audit.


Benedicto C. Sison, Chairman of the Board


Valerie N. Pama, President


Candy S. Esteban, Treasurer

Signed this 25th day of March 2026.

MAR 25 2026**MAKATI CITY**

Subscribed and sworn to me before this ____ day of _____, 2026 at _____, affiants exhibiting to me competent evidence of identity, as follows:

Name	Government Issued ID	Date/Place Issued
Benedicto C. Sison	Passport ID P8268568B	24 Nov 2021/DFA Manila
Valerie N. Pama	Passport ID P7158454B	08 July 2021/DFA Manila
Candy S. Esteban	Driver's License N02-95-277891	03 May 2023 / Quezon City

WITNESS MY HAND AND SEAL on the date and place above written:

Doc. No. 13
Page No. 4
Book No. 21
Series of 2026.


ATTY. ROMEO M. MONFORT

Notary Public City of Makati

Until December 31, 2027

Appointment No. M-029 (2026-2027)

PTR No. 10765527 January 3, 2026

IBP No. 557367 Issued on November 3, 2025

MCLE Compliance No. VIII-0040638 Roll No. 27932

Amorsolo Street, Legazpi Village

Makati City

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders
SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the Company), which comprise the statements of financial position as at December 31, 2025 and 2024, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years ended December 31, 2025, 2024 and 2023, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years ended December 31, 2025, 2024 and 2023, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in the Philippines. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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About Deloitte Philippines

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Other Information

Management is responsible for the other information. The other information comprises the information included in the Securities and Exchange Commission (SEC) Form 17-A Annual Report submission to the SEC, which is prepared by the Management and submitted after the issuance of the audited financial statements with our auditor's report attached thereon.

The SEC Form 17-A is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information identified above which have not yet been received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with PFRS Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.



As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.



Report on Other Legal and Regulatory Requirements

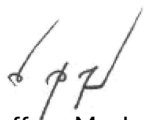
Report on the Supplementary Information Required by the Bureau of Internal Revenue

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 20 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of Management and has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, October 1, 2024; valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines

March 31, 2026



SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(An Open-End Investment Company)

STATEMENTS OF FINANCIAL POSITION

December 31			
	Notes	2025	2024
ASSETS			
Current Assets			
Cash in banks	6	P 77,379,236	P 66,634,573
Financial assets at fair value through profit or loss	7	4,304,471,120	5,630,223,754
Due from brokers	9	-	2,501,274
Dividends receivable	7	-	1,616,237
Other current assets		685	740
		P4,381,851,041	P5,700,976,578
LIABILITIES AND EQUITY			
Current Liabilities			
Accrued expenses and other payables	8	P 12,132,179	P 14,615,451
Due to brokers	9	2,706,094	-
Payable to fund manager	10	9,066,889	11,157,813
Total Current Liabilities		23,905,162	25,773,264
Equity			
Share capital	11	42,351,121	42,351,121
Additional paid-in capital	12	11,302,873,559	11,354,538,161
Retained earnings		3,306,492,307	3,740,087,882
		14,651,716,987	15,136,977,164
Treasury shares	11	(10,293,771,108)	(9,461,773,850)
Total Equity		4,357,945,879	5,675,203,314
		P4,381,851,041	P5,700,976,578
Net Asset Value Per Share	13	P 3.2095	P 3.4950

See Notes to Financial Statements.

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(An Open-end Investment Company)

STATEMENTS OF COMPREHENSIVE INCOME

For the Years Ended December 31				
	Notes	2025	2024	2023
Investment Income - net				
Net realized losses on investments	7	(P100,235,619)	(P 2,658,583)	(P17,257,900)
Dividend income	7	161,798,887	170,922,239	159,457,103
Interest income	14	147,217	1,199,825	8,730,025
Other income		3,448	1,223	281
		61,713,933	169,464,704	150,929,509
Investment Expenses				
Commissions	9	9,308,519	7,759,640	18,310,600
Clearing fees		539,141	393,283	717,013
		9,847,660	8,152,923	19,027,613
Net Investment Income		51,866,273	161,311,781	131,901,896
Operating Expenses				
Management and transfer fees	10	65,654,164	82,921,405	88,414,568
Distribution fees	10	57,090,577	72,105,570	76,882,233
Custodianship fees		1,037,947	1,221,992	1,352,593
Taxes and licenses		874,329	1,056,442	1,022,247
Directors' fees	10	514,803	255,905	255,740
Professional fees		229,994	229,994	213,948
Printing and supplies		76,942	67,423	27,936
Miscellaneous		49,613	42,899	43,261
		125,528,369	157,901,630	168,212,526
Profit (Loss) Before Net Unrealized Gains (Losses) on Investments		(73,662,096)	3,410,151	(36,310,630)
Net Unrealized Gains (Losses) on Investments	7	(350,475,206)	328,361,647	49,097,045
Profit (Loss) Before Tax		(424,137,302)	331,771,798	12,786,415
Income Tax Expense	17	9,458,273	17,116,887	28,013,583
Total Comprehensive Income (Loss) for the Year		(P433,595,575)	P314,654,911	(P15,227,168)
Basic Earnings (Loss) per Share	15	(P 0.284)	P 0.178	(P 0.007)

See Notes to Financial Statements.

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(An Open-end Investment Company)

STATEMENTS OF CHANGES IN EQUITY

For the Years Ended December 31						
	Notes	Share Capital	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 01, 2023		P42,351,121	P11,645,425,115	P3,440,660,139	(P7,899,180,823)	P7,229,255,552
Total Comprehensive Loss for the Year		-	-	(15,227,168)	-	(15,227,168)
Transactions with owners:						
Acquisition of treasury shares during the year		-	-	-	(1,061,699,180)	(1,061,699,180)
Reissuance of treasury shares during the year		-	(183,470,146)	-	632,360,222	448,890,076
Total transactions with owners		-	(183,470,146)	-	(429,338,958)	(612,809,104)
Balance, December 31, 2023	11, 12	42,351,121	11,461,954,969	3,425,432,971	(8,328,519,781)	6,601,219,280
Total Comprehensive Income for the Year		-	-	314,654,911	-	314,654,911
Transactions with owners:						
Acquisition of treasury shares during the year		-	-	-	(1,678,386,668)	(1,678,386,668)
Reissuance of treasury shares during the year		-	(107,416,808)	-	545,132,599	437,715,791
Total transactions with owners		-	(107,416,808)	-	(1,133,254,069)	(1,240,670,877)
Balance, December 31, 2024	11, 12	42,351,121	11,354,538,161	3,740,087,882	(9,461,773,850)	5,675,203,314
Total Comprehensive Loss for the Year		-	-	(433,595,575)	-	(433,595,575)
Transactions with owners:						
Acquisition of treasury shares during the year		-	-	-	(1,115,108,058)	(1,115,108,058)
Reissuance of treasury shares during the year		-	(51,664,602)	-	283,110,800	231,446,198
Total transactions with owners		-	(51,664,602)	-	(831,997,258)	(883,661,860)
Balance, December 31, 2025	11, 12	P42,351,121	P11,302,873,559	P3,306,492,307	(P10,293,771,108)	P4,357,945,879
See Notes to Financial Statements.						

See Notes to Financial Statements.

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(An Open-End Investment Company)

STATEMENTS OF CASH FLOWS

For the Years Ended December 31				
	Notes	2025	2024	2023
Cash Flows from Operating Activities				
Profit (Loss) before tax		(P424,137,302)	P 331,771,798	P 12,786,415
Adjustments for:				
Net unrealized losses (gains) on investments	7	350,475,206	(328,361,647)	(49,097,045)
Dividend income	7	(161,798,887)	(170,922,239)	(159,457,103)
Net realized losses on listed equity securities	7	100,235,619	2,658,583	17,257,900
Interest income	14	(147,217)	(1,199,825)	(8,730,025)
Operating cash flows before working capital changes		(135,372,581)	(166,053,330)	(187,239,858)
Decrease (Increase) in:				
Other current assets		55	17	(426)
Increase (Decrease) in:				
Accrued expenses and other payables		(2,483,272)	(17,151,211)	19,551,175
Payable to fund manager		(2,090,924)	(1,368,537)	(1,728,863)
Cash used in operations		(139,946,722)	(184,573,061)	(169,417,972)
Acquisitions of financial assets at fair value				
through profit or loss		(3,698,747,681)	(1,973,269,954)	(3,685,286,301)
Proceeds from disposal of financial assets at fair value				
through profit or loss		4,578,996,858	3,089,767,357	4,379,870,562
Interest received		147,217	1,246,056	8,720,550
Dividends received		163,415,124	173,493,888	157,464,449
Income taxes paid		(9,458,273)	(17,116,887)	(28,013,583)
Net cash generated from operating activities		894,406,523	1,089,547,399	663,337,705
Cash Flows from Financing Activities				
Proceeds from reissuance of treasury shares	11, 12	231,446,198	437,715,791	448,890,076
Payments on acquisition of treasury shares	11	(1,115,108,058)	(1,678,386,668)	(1,061,699,180)
Net cash used in financing activities		(883,661,860)	(1,240,670,877)	(612,809,104)
Net Increase (Decrease) in Cash in Banks		10,744,663	(151,123,478)	50,528,601
Cash in Banks, Beginning		66,634,573	217,758,051	167,229,450
Cash in Banks, End	6	P 77,379,236	P 66,634,573	P 217,758,051
See Notes to Financial Statements.				

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

(An Open-end Investment Company)

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2025 AND 2024 AND FOR THE YEARS ENDED DECEMBER 31, 2025, 2024 and 2023

1. CORPORATE INFORMATION

Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on January 17, 2000 and started commercial operations on May 1, 2000. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). It is engaged in the sale of redeemable shares and is designed to generate long-term capital appreciation through investments in diversified high-quality equity securities across sectors and issue sizes to provide portfolio volatility. As an open-end investment company, its shares are redeemable anytime based on the Net Asset Value Per Share (NAVPS) at the time of redemption.

The Company appointed Sun Life Asset Management Company, Inc. (SLAMCI), an investment management company incorporated in the Philippines and a wholly-owned subsidiary of Sun Life of Canada (Philippines), Inc. (SLOCPI), as its fund manager, adviser, administrator, distributor and transfer agent and provides management, distribution and all required operational services, as disclosed in Note 10.

The Company's registered office address and principal place of business is at the Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, 1634 Taguig City.

The Company is considered a public company under Rule 3.1 of the Implementing Rules and Regulations of the Revised Securities Regulation Code (SRC), which, among others, defines a public corporation as any corporation with assets of at least P50,000,000 and having 200 or more shareholders, each of whom holds at least 100 shares of its equity securities.

As at December 31, 2025 and 2024, the Company has 67,470 shareholders and 67,360 shareholders, respectively, each holding at least 100 shares of the Company's common shares.

2. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

Statement of Compliance

The financial statements of the Company have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards. PFRS Accounting Standards includes all applicable PFRS, Philippine Accounting Standards (PAS) and interpretations of the Philippine Interpretations Committee (PIC), Standing Interpretations Committee (SIC) and International Financial Reporting Interpretations Committee (IFRIC) as approved by the Financial and Sustainability Reporting Standards Council (FSRSC) and the Board of Accountancy and adopted by the SEC.

Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Functional and Presentation Currency

These financial statements are presented in Philippine peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest peso, except when otherwise indicated.

3. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

Adoption of Amended Accounting Standards Effective in 2025

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2025. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability*

The amendments clarify how an entity determines whether a currency is exchangeable in another currency and how it estimates the spot exchange rate when exchangeability is lacking. The amendments also introduce additional disclosure requirements relating to currencies that are not exchangeable.

The Company applied the amendments prospectively from January 1, 2025. The adoption of the amendments did not have a material impact on the Company's financial statements.

New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2025

At the date of authorization of these financial statements, the Company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning on or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning on or after January 1, 2027

- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application and PFRS 9, Financial Instruments – Comparative Information*
- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

PFRS 18, Presentation and Disclosures in Financial Statements

PFRS 18 replaces PAS 1, carrying forward many of the requirements in PAS 1 unchanged and complementing them with new requirements. In addition, some PAS 1 paragraphs have been moved to PAS 8 and PFRS 7. Furthermore, the FSRSC has made minor amendments to PAS 7 and PAS 33 Earnings per Share.

PFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation.

An entity is required to apply PFRS 18 for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The amendments to PAS 7 and PAS 33, as well as the revised PAS 8 and PFRS 7, become effective when an entity applies PFRS 18. PFRS 18 requires retrospective application with specific transition provisions.

The Company is currently assessing the impact of adopting these standards on its financial statements.

4. MATERIAL ACCOUNTING POLICIES

Financial Assets

Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL,
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fairvalue.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for purposes other than to generate investment returns. As at December 31, 2025 and 2024, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

Impairment of financial assets

The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before considering any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

Financial Liabilities and Equity Instruments

Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities measured subsequently at amortized cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortized cost of a financial liability.

The Company's financial liabilities classified under this category include accrued expenses and other payables, due to brokers and payable to fund manager.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Share capital

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

Retained earnings

Retained earnings may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

Repurchase, disposal and reissuance of share capital (treasury shares)

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

Revenue Recognition

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

Dividend income

Dividend income from investments is recognized when the shareholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

Other income

Other income is income generated outside the normal course of business and is recognized when it is probable that the economic benefits will flow to the Company, and it can be measured reliably.

Expense Recognition

Expenses are recognized in profit or loss when incurred.

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments which include commission and clearing fees. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

Fair Value

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Related Party Transactions

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions.

An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

Taxation

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax (MCIT), whichever is higher.

In 2023, the Company's current tax expense is calculated using 25% RCIT rate or 1% MCIT rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023.

Final tax

Final tax expense represents final taxes withheld on interest income from cash and cash equivalents and final taxes withheld on proceeds from sale of listed equity securities.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

Earnings (Loss) per Share

The Company computes its basic earnings (loss) per share by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings (loss) per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of deposits for future share subscriptions which are dilutive potential ordinary shares.

Net Asset Value per Share (NAVPS)

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future stock subscriptions.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

Business model assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at December 31, 2025 and 2024, the Company's financial assets measured at FVTPL amounted to P4,304,471,120 and P5,630,223,754, respectively as disclosed in Note 7, and financial assets measured at amortized cost amounted to P77,379,236 and P70,752,084, respectively, composed of cash in banks, due from brokers and dividends receivable as disclosed in Notes 6, 7 and 9, respectively.

Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, Financial Instruments: Presentation, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at December 31, 2025 and 2024, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to P42,351,121, as disclosed in Note 11.

Key Sources of Estimation Uncertainty

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Deferred tax asset

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax asset to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize deferred tax asset as at December 31, 2025 and 2024, as disclosed in Note 17.

6. CASH IN BANKS

As at December 31, 2025 and 2024, cash in banks amounted to P77,379,236 and P66,634,573, respectively.

Total interest earned from cash in banks amounting to P147,217, P161,503 and P167,495 at average rates of 0.20%, 0.20% and 0.11% in 2025, 2024 and 2023, respectively, as disclosed in Note 14.

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

	2025	2024
Investments in listed equity securities	P 4,304,471,120	P 5,630,223,754

Investments in listed equity shares are composed of ordinary shares.

The Company recognized dividend income from investments in listed equity securities amounting to P161,798,887, P170,922,239 and P159,457,103 in 2025, 2024 and 2023, respectively. Dividends receivable amounted to nil and P1,616,237 as at December 31, 2025 and 2024, respectively, as presented in the statement of financial position.

Net gains (losses) on investments recognized in profit or loss arising from financial assets are as follows:

	2025	2024	2023
Net realized losses on investments in:			
Listed equity securities	(P100,235,619)	(P2,658,583)	(P17,257,900)
Net unrealized gains (losses) on investments in:			
Listed equity securities	(350,475,206)	328,361,647	49,097,045
	(P450,710,825)	P325,703,064	P31,839,145

Net gains and losses on investments in equity securities are composed of listed equity shares.

The movement in the financial assets at FVTPL are summarized as follows:

	2025	2024	2023
Balance, January 1	P5,630,223,754	P6,377,796,549	P7,071,241,341
Additions	3,701,453,775	1,953,226,126	3,652,645,636
Disposals	(4,676,731,203)	(3,029,160,568)	(4,395,187,473)
Unrealized gains (losses)	(350,475,206)	328,361,647	49,097,045
Balance, December 31	P4,304,471,120	P5,630,223,754	P6,377,796,549

8. ACCRUED EXPENSES AND OTHER PAYABLES

This account consists of:

	2025	2024
Due to investors	P11,013,761	P13,394,827
Withholding and documentary stamp taxes	778,957	1,006,208
Professional fees	229,995	119,420
Custodian fees	70,345	63,400
Others	39,121	31,596
	P12,132,179	P14,615,451

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid three days after the transaction date. Other payables are non-interest bearing and are normally settled within one year.

9. DUE FROM/TO BROKERS

Due from brokers account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due from brokers amounted to nil and P2,501,274 as at December 31, 2025 and 2024, respectively.

Due to brokers account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due to brokers amounted to P2,706,094 and nil as at December 31, 2025 and 2024, respectively.

Counterparties to the contract are not allowed to offset payable and receivable arising from the purchase and sale of investments.

Commissions are paid to brokers when buying and selling shares of stock. Commission expenses amounting to P9,308,519, P7,759,640 and P18,310,600 were incurred in 2025, 2024 and 2023, respectively.

10. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with companies which are considered related parties under PAS 24, *Related Party Disclosures*.

The details and amounts of transactions with related parties are set out below:

Nature of Transaction	Transactions During the Year			Outstanding Payable		Terms	Condition	Note		
	2025	2024	2023	2025	2024					
SLAMCI - Fund Manager										
Management, Distribution and Transfer fees	P122,744,741	P155,026,975	P165,296,801	P9,066,889	P11,157,813	Non-interest bearing; 2.15% of average daily net assets; settled in cash on or before the 15 th day of the following month	Unsecured; Unguaranteed	a		
Key Management Personnel										
Directors' fees	P514,803	P255,905	P255,740	P	-	P	-	Non-interest bearing; Payable on demand; Settled in cash	Unsecured; Unguaranteed	b

Details of the Company's related party transactions are as follows:

a. Investment Management

The Company appointed SLAMCI as its fund manager, adviser, administrator, distributor and transfer agent that provides management, distribution and all required operational services. Under the Management and Distribution Agreement (MDA), SLAMCI receives aggregate fees for these services at an annual rate of 2% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day. Moreover, under the Transfer Agency Agreement, SLAMCI receives aggregate fees for these services at an annual rate of 0.15% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day.

On January 22, 2024, the Board of Directors of the Company and SLAMCI jointly approved to continue its MDA and Transfer Agency Agreements based on the Implementing Rules and Regulations of the Investment Company Act of 2018 published by the SEC. The agreements shall remain to continue in effect from year to year as approved by the respective Board of Directors of the Company and SLAMCI.

b. Remuneration of Directors

Remuneration of directors is usually paid based on the meetings held and attended. There were no accrued Directors' fees as at December 31, 2025 and 2024.

Except for the Board of Directors, the Company has no key management personnel and employees. Pursuant to the Company's MDA with SLAMCI, the latter provides all the staff of the Company, including executive officers and other trained personnel.

11. EQUITY

Movements are as follows:

	2025		2024		2023	
	Shares	Amount	Shares	Amount	Shares	Amount
Authorized:						
At P0.01 par value	4,500,000,000	P45,000,000	4,500,000,000	P 45,000,000	4,500,000,000	P45,000,000
Fully paid:						
At January 1	4,235,112,117	P42,351,121	4,235,112,117	P 42,351,121	4,235,112,117	P42,351,121
At December 31	4,235,112,117	P42,351,121	4,235,112,117	P 42,351,121	4,235,112,117	P42,351,121
Treasury shares:						
At January 1	2,611,314,182	P 9,461,773,850	2,272,971,193	P8,328,519,781	2,091,954,072	P7,899,180,823
Acquired during the year	334,643,042	1,115,108,058	459,695,034	1,678,386,668	315,141,783	1,061,699,180
Reissuance	(68,679,063)	(283,110,800)	(121,352,045)	(545,132,599)	(134,124,662)	(632,360,222)
At December 31	2,877,278,161	P10,293,771,108	2,611,314,182	P9,461,773,850	2,272,971,193	P8,328,519,781

Fully paid ordinary shares with a par value of P0.01 carry one vote per share and carry a right to dividends.

Incorporation

The Company was incorporated on January 17, 2000 with 200,000,000 authorized shares at an initial par value of P1.00 per share.

Approved changes

On May 13, 2005 and February 17, 2006, the Board of Directors and shareholders, respectively, approved the reduction in the par value per share from P1.00 to P0.01.

On May 19, 2006, the shareholders approved the blanket increase of the Company's authorized share capital up to 100,000,000,000 shares with a par value of P0.01 per share.

On April 24, 2007, the Board of Directors approved the first tranche of share capital increase by 1,000,000,000 (from 200,000,000 shares to 1,200,000,000 shares both with par value of P0.01). The SEC approved the increase including the Company's request to reduce the par value of its shares from P1.00 to P0.01 on October 14, 2008 and the registration statements on November 24, 2008.

On December 18, 2009, the Board of Directors approved the second tranche of share capital increase by 1,800,000,000 shares (from 1,200,000,000 shares to 3,000,000,000 shares both with par value of P0.01). The SEC approved the increase on May 10, 2013 and the registration statements on February 28, 2014.

On March 22, 2013, the Board of Directors approved the third tranche of the share capital increase by 1,500,000,000 (from 3,000,000,000 shares to 4,500,000,000 shares both with par value of P0.01). The SEC approved the increase on January 17, 2014 and the registration statements on June 16, 2014.

Current state

As at December 31, 2025, the Company has 1,357,833,956 issued and outstanding shares out of 4,500,000,000 authorized shares with a par value of P0.01 per share.

The annual summary of the transactions of the Company's outstanding shares is as follows:

Year	NAVPS, end	Transfers	Issuances	Redemptions	Balances
2010	P2.6116	-	2,449,042,692	(1,449,168,122)	1,199,874,291
2011	P2.6863	-	1,730,317,113	(1,731,140,195)	1,199,051,209
2012	P3.5721	-	585,607,210	(584,670,667)	1,199,987,752
2013	P3.4709	1,800,000,000	312,677,379	(312,687,498)	2,999,977,633
2014	P4.0878	1,235,112,117	1,187,460,423	(1,430,627,986)	3,991,922,187
2015	P3.8228	-	1,371,571,146	(1,264,241,712)	4,099,251,621
2016	P3.7454	-	618,813,342	(1,348,612,225)	3,369,452,738
2017	P4.5802	-	487,767,966	(1,161,718,835)	2,695,501,869
2018	P4.0589	-	319,981,632	(446,974,564)	2,568,508,937
2019	P4.2091	-	250,747,949	(585,648,425)	2,233,608,461
2020	P3.6239	-	343,434,421	(386,220,618)	2,190,822,264
2021	P3.6883	-	335,675,002	(401,141,011)	2,125,356,255
2022	P3.3732	-	294,076,620	(276,274,830)	2,143,158,045
2023	P3.3643	-	134,124,662	(315,141,783)	1,962,140,924
2024	P3.4950	-	121,352,045	(459,695,034)	1,623,797,935
2025	P3.2095	-	68,679,063	(334,643,042)	1,357,833,956

The total number of shareholders as at December 31, 2025, 2024 and 2023 are 67,470, 67,360 and 66,920, respectively.

Redeemable Shares

Redeemable shares carry one vote each, and are subject to the following:

a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, have a pre-emptive or other right to purchase, subscribe for, or take any part of shares or of any other securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any share, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive, by way of redemption, approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

12. ADDITIONAL PAID-IN CAPITAL

Additional paid-in capital of P11,302,873,559, P11,354,538,161 and P11,461,954,969 as at December 31, 2025, 2024, and 2023, respectively, pertains to excess payments over par value from investors and from reissuance of treasury shares.

13. NET ASSET VALUE PER SHARE (NAVPS)

NAVPS is computed as follows:

	Note	2025	2024
Total equity		P4,357,945,879	P 5,675,203,314
Outstanding shares	11	1,357,833,956	1,623,797,935
NAVPS		P 3.2095	P 3.4950

NAVPS is based on issued, outstanding and fully paid shares minus treasury shares. The expected cash outflow on redemption of these shares is equivalent to computed NAVPS as at reporting period.

14. INTEREST INCOME

This account consists of interest income on the following:

	Note	2025	2024	2023
Cash in banks	6	P 147,217	P 161,503	P 167,495
Cash equivalents		-	1,038,322	8,562,530
		P 147,217	P1,199,825	P 8,730,025

The company records interest income at its gross amount, with any applicable final withholding taxes recognized as income tax expense.

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. The Company classifies an investment as cash equivalent if that investment has a maturity of three months or less from the date of acquisition.

Average interest rates of cash in banks and cash equivalents in 2025, 2024 and 2023 are as follows:

	2025	2024	2023
Cash in banks	0.20%	0.20%	0.11%
Cash equivalents	-	1.65%	7.57%

15. EARNINGS (LOSS) PER SHARE

The calculation of the basic and diluted earnings (loss) per share is based on the following data:

	2025	2024	2023
Total comprehensive income (loss) for the year	(P 433,595,575)	P 314,654,911	P (15,227,168)
Weighted average number of shares:			
Issued and outstanding	1,527,587,767	1,767,813,041	2,056,514,677
Basic earnings (loss) per share	(P 0.284)	P 0.178	(P 0.007)

As at December 31, 2025, 2024 and 2023, the Company has no dilutive potential ordinary shares.

16. FAIR VALUE OF FINANCIAL INSTRUMENTS

Assets and liabilities measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable.

	Note	Level 1
December 31, 2025		
Financial Asset		
Investments in listed equity securities	7	P4,304,471,120
December 31, 2024		
Financial Asset		
Investments in listed equity securities	7	P5,630,223,754

Listed equity securities are valued at quoted prices as at reporting date.

There are no transfers from Level 1 to Level 2 as at December 31, 2025 and 2024.

Financial assets and liabilities not measured at fair value

Cash in banks, due from brokers, dividends receivable, due to brokers, accrued expenses and other payables excluding withholding and documentary stamp taxes, and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

17. INCOME TAXES

Details of income tax expense are as follows:

	2025	2024	2023
Final tax	P9,458,218	P17,116,870	P28,013,582
MCIT	55	17	1
	P9,458,273	P17,116,887	P28,013,583

The reconciliation between tax expense and the product of accounting profit (loss) multiplied by 25% in 2025, 2024 and 2023 are as follows:

	2025	2024	2023
Accounting profit (loss) before tax	(P424,137,302)	P331,771,798	P12,786,415
Tax expense (benefit) at 25%	(106,034,325)	82,942,950	3,196,604
Adjustment for income subject to lower tax rate	9,421,413	16,816,914	25,831,076
Tax effects of:			
Net unrealized losses (gains) on investments	87,618,802	(82,090,412)	(12,274,261)
Dividend income exempt from tax	(40,449,722)	(42,730,560)	(39,864,276)
Unrecognized net operating loss carry-over (NOLCO)	33,843,145	41,513,332	46,809,964
Net realized gains on investments	25,058,905	664,646	4,314,475
Unrecognized MCIT	55	17	1
	P 9,458,273	P 17,116,887	P28,013,583

On March 26, 2022, the Republic Act (RA) 11534 also known as "Corporate Recovery and Tax Incentives for Enterprises Act" or "CREATE" Act was passed into law which reduced the corporate income tax rates and rationalized the current fiscal incentives by making it time-bound, targeted and performance-based.

Among others, the Act includes the following significant revisions:

1. Effective July 1, 2020, domestic corporations with total assets not exceeding P100 million and net taxable income of P5 million and below shall be subject to 20% income tax rate while the other domestic corporations and resident foreign corporations will be subject to 25% tax income tax rate;
2. MCIT rate is reduced to from 2% to 1% from July 1, 2020 to June 30, 2023.

The tax rate used in the reconciliations above is the corporate tax rate of 25% in 2025, 2024 and 2023 payable by the Company.

Details of the Company's NOLCO from previous years are as follows:

Year of Incurrence	Year of Expiry	Beginning Balance	Addition	Expired	2025 Balance
2022	2025	P 206,422,709	P -	P206,422,709	P -
2023	2026	187,239,858	-	-	187,239,858
2024	2027	166,053,330	-	-	166,053,330
2025	2028	-	135,372,581	-	135,372,581
		P 559,715,897	P 135,372,581	P 206,422,709	P488,665,769

Details of the Company's NOLCO covered by Revenue Regulation (RR) No. 25-2020 is as follows:

Year of Incurrence	Year of Expiry	Beginning Balance	Addition	Expired	2025 Balance
2020	2025	P192,437,988	P -	P 192,437,988	P -
2021	2026	214,465,478	-	-	214,465,478
		P406,903,466	P -	P 192,437,988	P214,465,478

Pursuant to Section 4 COVID-19 Response and recovery Interventions paragraph (bbbb) of Republic Act No. 11494 also known as "Bayanihan to Recover As One Act" and to RR No. 25-2020 of Bureau of Internal Revenue, the NOLCO incurred by the Company for taxable years 2021 and 2022 shall be carried over as a deduction from gross income for the next five consecutive taxable years immediately following the year of such loss.

Details of MCIT are as follows:

Year Incurred	Year of Expiry	Amount	Applied Previous Year	Applied Current Year	Expired	Unapplied
2022	2025	P1,728	P -	P -	P1,728	P -
2023	2026	1	-	-	-	1
2024	2027	17	-	-	-	17
2025	2028	55	-	-	-	55
		P1,801	P -	P -	P1,728	P73

Deferred tax asset on NOLCO and MCIT was not recognized since Management believes that future taxable income will not be available against which the deferred tax can be utilized.

The Company's interest income arising from cash and cash equivalents and realized gains on sale of listed equity securities are already subjected to final tax and are therefore excluded from the computation of taxable income subject to RCIT or MCIT.

18. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk, which includes interest rate and equity price risks, credit risk and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below.

Market risk

The Company's activities expose it primarily to the financial risks of changes in interest rates, prices of equity securities in the stock market and movements in the NAVPU of investments in mutual funds. There has been no change on the manner in which the Company manages and measures the risk.

Interest rate risk

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest.

The primary source of the Company's interest rate risk relates to cash and cash equivalents. Interest rates of these financial assets are disclosed in Notes 6 and 14.

The risk is managed by the Fund Manager by actively monitoring the prevailing interest rate environment. The duration of the portfolio is reduced during periods of rising rates and widening credit spreads to maximize interest income potential. Conversely, the same is increased during periods of falling rates and narrowing credit spreads.

A 50 basis points increase or decrease in the interest rates had been determined for sensitivity analysis based on the exposure to interest rates for financial assets at FVTPL and loans and receivables at the end of each reporting period. The same is used for reporting interest rate risk internally to key management personnel and represents Management's assessment of the reasonable effect of the maximum possible movement in interest rates.

The following table details the increase or decrease in net profit if interest rate had been 50 basis points higher or lower and all other variables are held constant, the Company's profit or loss for the years ended 2025, 2024 and 2023 would have increased or decreased by:

Change in Interest rates	Increase (Decrease) in Net Profit (Loss)		
	2025	2024	2023
+50 basis	P306,050	P850,058	P652,818
-50 basis	(306,050)	(850,058)	(652,818)

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Equity price risk

The Company is exposed to equity price risks arising from investments in listed equity securities and investments in mutual funds. Investments in listed equity securities could either be held for strategic or trading purposes.

The risk is managed by the Fund Manager by actively monitoring the domestic equity market and movements in NAVPS of investments in mutual funds. Portfolios are traded based on a combination of regularly-carried out fundamental and technical analyses of stock prices.

Based on the exposure to equity price risks at the end of each reporting period, if equity prices and NAVPU of investments in mutual funds had been 2% higher or lower, profit or loss for the years ended December 31, 2025, 2024 and 2023 would have increased or decreased by P85,125,221, P109,892,959 and P124,484,384, respectively.

Other than interest and equity price risks discussed above, there are no other market risks which significantly affect the Company's performance.

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent equity price risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing only with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults and transacts only with entities that are rated with the equivalent of investment grade of "High" down to "Low". This information is supplied by independent rating agencies, when available. If the information is not available, the Company uses other publicly available financial information and its own trading records to rate its major counterparties.

The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread among approved counterparties.

The table below summarizes the current internal credit rating equivalence system of the Company.

Summary rating	S&P rating	Internal credit rating
High	AAA	AAA
High	AA	AA- to AA+
High	A	A- to A+
High	BBB	BBB- to BBB+
Satisfactory	BB	BB- to BB+
Acceptable	B	B- to B+
Low	CCC/C	CCC- to CCC+

The carrying amount of cash in banks and due from related party recorded in the financial statements represents the Company's maximum exposure to credit risk. The Company determined that the credit quality of cash in bank and due from related party as high grade and low credit risk investments based on the financial institutions being licensed, regulated banks with strong market reputations, and the related party's solid financial position and historical payment performance. Therefore, no ECL is recognized for these financial assets.

Liquidity risk

Liquidity risk arises when the Company encounters difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Company aims to maintain an appropriate level of liquidity which means having sufficient liquidity to be able to meet all obligations promptly under foreseeable adverse circumstances, while not having excessive liquidity.

The Company maintains at least ten percent of the fund in liquid/semi-liquid assets in the form of cash and cash equivalents, special savings deposits, listed equity securities, accrual of interest receivable and dividend receivable to assure necessary liquidity. This is also in compliance to Section 6.10 of the Implementing Rules and Regulations of the Investment Company Act series of 2018.

The Fund Manager manages liquidity risk by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The following table details the Company's remaining contractual maturity for its non-derivative financial liabilities. The table had been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

	Note	Less than One Month	One Month to One Year	Total
2025				
Accrued expenses and other payables	8	P 11,013,761	P 339,461	P 11,353,222
Payable to fund manager	10	9,066,889	-	9,066,889
Due to brokers	9	2,706,094	-	2,706,094
		P 22,786,744	P 339,461	P 23,126,205

2024				
Accrued expenses and other payables	8	P 13,394,827	P 214,416	P 13,609,243
Payable to fund manager	10	11,157,813	-	11,157,813
		P 24,552,640	P 214,416	P 24,767,056

The difference between the carrying amount of accrued expenses and other payables disclosed in the statements of financial position and the amount disclosed in this note pertains to withholding and documentary stamp taxes that are not considered financial liabilities.

The following table details the Company's expected maturity for its financial assets. The table had been drawn up based on the contractual maturities of the financial assets including interest that will be earned on those assets, except when the Company anticipates that the cash flows will occur in a different period.

	Average Effective Interest Rate	Less than One Year
2025		
Cash in banks	0.20%	P 77,379,236
2024		
Cash in banks	0.20%	P 66,634,573
Cash equivalents	1.65%	-
Due from brokers	-	2,501,274
Dividends receivable	-	1,616,237
		P 70,752,084

Company expects to meet its obligations from operating cash flows, proceeds from maturing financial assets, and sale of financial assets at FVTPL.

19. CAPITAL RISK MANAGEMENT

The Fund Manager manages the Company's capital to ensure that the Company will be able to continue as a going concern while maximizing the returns to stakeholders through the optimization of the mix of high-quality debt and equity securities from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid in capital, is held by the pertinent custodian banks.

The capital structure of the Company consists of issued capital as disclosed in Note 11.

The Fund Manager manages the Company's capital and NAVPS, as disclosed in Notes 11, 12 and 13 to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- a. It does not issue senior securities;
- b. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if at the time of its incurrence or immediately thereafter there is asset coverage of at least 300% for all its borrowings;
- c. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- d. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
- e. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- f. It does not purchase or sell commodity futures contracts;
- g. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions; and
- h. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions.
- i. It may use various techniques to hedge investment risks; and
- j. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to generate long-term capital appreciation through investment in high-quality equity securities diversified across sectors and issue sizes to provide moderate portfolio volatility.
- b. Benchmark – the fund's performance is measured against 98% PSE Index and 2% Philippine Peso TD Rate 1 month to 3 months, net of tax.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and equity securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 2% of the net assets attributable to shareholders on each valuation day.

In compliance with SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at December 31, 2025 and 2024, the Company is in compliance with the above requirements and minimum equity requirement of the SEC of P50,000,000.

The equity ratio at the year-end is as follows:

	2025	2024
Equity	P 4,357,945,879	P 5,675,203,314
Total assets	4,381,851,041	5,700,976,578
Equity ratio	0.9945:1	0.9955:1

Management believes that the above ratios are within the acceptable range.

20. SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF INTERNAL REVENUE (BIR) UNDER REVENUE REGULATIONS NO. 15-2010

The following information on taxes, duties and license fees paid or accrued during the 2025 taxable year is presented for purposes of filing with the BIR and are not a required part of the basic financial statements.

Documentary stamp tax

Documentary stamp taxes incurred by the Company during 2025 amounted to P157,253 representing taxes in connection with the issuance of the Company's stock certificates to its shareholders. The documentary stamp tax paid by the Company to the BIR includes those charged against the shareholder's investment for stock certificate issuances in excess of ten (10) inter-fund transfers per calendar year.

Other taxes and licenses

Details of other taxes and licenses and permit fees paid or accrued in 2025 are as follows:

Charged to Operating Expenses	
Business tax	P 672,001
Filing and registration fees	34,575
Residence or community tax	10,500
	P 717,076

Withholding taxes

Withholding taxes paid and accrued and/or withheld consist of:

	Paid	Accrued	Total
Expanded withholding taxes	P9,198,226	P778,957	P9,977,183

Deficiency tax assessments

The Company has no outstanding tax assessments and tax cases as at December 31, 2025.

21. APPROVAL OF FINANCIAL STATEMENTS

The accompanying financial statements of the Company were approved and authorized for issue by the Board of Directors on March 25, 2026.

* * *

INDEPENDENT AUDITOR'S REPORT ON RECONCILIATION OF RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION

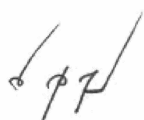
To the Board of Directors and Shareholders
SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

We have audited in accordance with Philippine Standards on Auditing, the financial statements of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the Company) as at December 31, 2025 and 2024 and for the years ended December 31, 2025, 2024, and 2023, and have issued our report thereon dated March 31, 2026. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information shown in the Reconciliation of the Company's Retained Earnings Available for Dividend Declaration is the responsibility of the Management. The schedule is presented for purposes of complying with the Revised Securities Regulation Code (SRC) Rule 68, and are not part of the basic financial statements. The schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial data required to be set forth therein in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, October 1, 2024; valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines
March 31, 2026

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SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
RECONCILIATION OF RETAINED EARNINGS
AVAILABLE FOR DIVIDEND DECLARATION
As at December 31, 2025

2025

Unappropriated Retained Earnings, beginning of reporting period	-	(P 3,270,269,463)
Add: Category A: Items that are directly credited to Unappropriated Retained Earnings		
Reversal of Retained Earnings Appropriations	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
Less: Category B: Items that are directly dedited to Unappropriated Retained Earnings		
Dividend declaration during the reporting period	-	-
Retained Earnings appropriated during the reporting period	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
Unappropriated Retained Earnings, as adjusted	-	(3,270,269,463)
Add/Less: Net income (loss) for the current year		(433,595,575)
Less: Category C.1: Unrealized income recognized in the profit or loss during the reporting period (net of tax)		
• Equity in net income of associate/joint venture, net of dividends declared	-	-
• Unrealized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Unrealized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-	(350,475,206)
	-	-
• Unrealized fair value gain of Investment Property	-	-
• Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS (describe nature)	-	-
Sub-total	-	(350,475,206)
Add: Category C.2: Unrealized income recognized in the profit or loss in prior reporting periods but realized in the current reporting period (net of tax)		
• Realized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Realized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-	-
• Realized fair value gain of Investment Property	-	-
• Other realized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-	-
Sub-total	-	-
Add: Category C.3: Unrealized income recognized in the profit or loss in prior periods but reversed in the current reporting period (net of tax)		
• Reversal of previously recorded foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Reversal of previously recorded fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-	166,105,307
• Reversal of previously recorded fair value gain of Investment Property	-	-
• Reversal of other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-	-
Sub-total	-	166,105,307
Adjusted Net Income/Loss	-	82,984,938
Add: Category D: Non-actual losses recognized in profit or loss during the reporting period (net of tax)		
• Depreciation on revaluation increment (after tax)	-	-
Sub-total	-	-
Add/Less Category E: Adjustments related to relief granted by the SEC and BSP		
• Amortization of the effect of reporting relief	-	-
• Total amount of reporting relief granted during the year	-	-
• Others (describe nature)	-	-
Sub-total	-	-
Add/Less Category F: Other items that should be excluded from the determination of the amount of available for dividends distribution		
• Net movement of treasury shares (except for reacquisition of redeemable shares)	-	831,997,258
• Net movement of deferred tax asset not considered in reconciling items under the previous categories	-	-
• Net movement in deferred tax assets and liabilities related to same transactions, e.g., set up of ROU and lease liability, set up of asset and asset retirement obligation, and set-up of service concession asset and concession payable.	-	-
• Adjustments due to deviation from PFRS/GAAP - gain (loss)	-	-
• Others (describe nature)	-	-
Sub-total	-	831,997,258
Total Retained Earnings, end of the reporting period available for dividend	-	(P2,355,287,267)

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES

To the Board of Directors and Shareholders
SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

We have audited the financial statements of Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (the Company) as at December 31, 2025 and 2024, and for the years ended December 31, 2025, 2024 and 2023, in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion dated March 31, 2026.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on the attached schedules A-H, as required by the Securities and Exchange Commission under the revised Securities Regulation Code (SRC) Rule 68, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer
Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, October 1, 2024; valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines
March 31, 2026

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SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

Schedule of Financial Soundness Indicators and Financial Ratios

December 31, 2025 and December 31, 2024

	Formula	2025	2024
<i>Current/ Liquidity Ratios</i>			
a. Current ratio	Current Assets/Current Liabilities	183.3:1	221.2:1
b. Quick ratio	Quick Assets/Current Liabilities	183.3:1	221.2:1
c. Cash ratio	Cash/Current Liabilities	3.24:1	2.59:1
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A
e. Working capital ratio	(Current Assets-Current Liabilities)/Current Liabilities	182.3:1	220.2:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	70.62:1	33.49:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	12566.61:1	12997.66:1
<i>Solvency Ratios</i>			
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	N/A	N/A
b. Debt to equity ratio	Total Liabilities/Total Equity	0.01:1	0:1
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	N/A	N/A
d. Total debt to asset ratio	Total Liabilities/Total Assets	0.01:1	0:1
Asset to equity ratio	Total Assets/Total Equity	1.01:1	1:1
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	N/A	N/A
<i>Profitability Ratio</i>			
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	-687.26%	195.78%
b. Earnings before interest, taxes and depreciation and amortization	EBITDA/Revenue	-687.26%	195.78%
c. Pre-tax margin	EBT/Revenue	-687.26%	195.78%
d. Effective tax rate	Income Tax/EBIT	-2.23%	5.16%
e. Post-tax margin	Net Income After Tax/Revenue	-702.59%	185.68%
f. Return on equity	Net Income After Tax/Average Common Equity	-8.64%	5.54%
g. Return on asset	NIAT/Average Total Assets	-8.60%	5.52%
Capital intensity ratio	Total Assets/Revenue	71:1	33.64:1
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A

Sun Life of Canada Prosperity Philippine Equity Fund Inc.

i. Percentage of Investment in a Single Enterprise to Net Asset Value

As of December 31, 2025 and December 31, 2024

	2025			2024		
	Investment (Market Value)	Net Asset Value	% over NAV	Investment (Market Value)	Net Asset Value	% over NAV
Equities						
Aboitiz Equity Ventures Inc	29,114,400	4,357,945,879	0.67%	-	5,675,203,314	0.00%
Aboitiz Power Corporation	158,589,200	4,357,945,879	3.64%	118,110,330	5,675,203,314	2.08%
Ayala Corporation	144,466,920	4,357,945,879	3.32%	231,243,950	5,675,203,314	4.07%
Ayala Land Inc.	168,314,834	4,357,945,879	3.86%	332,654,064	5,675,203,314	5.86%
Bank of the Philippine Islands	339,328,837	4,357,945,879	7.79%	441,029,878	5,675,203,314	7.77%
BDO Unibank Inc.	442,614,064	4,357,945,879	10.16%	586,248,480	5,675,203,314	10.33%
Century Pacific Food Inc.	62,970,180	4,357,945,879	1.44%	65,350,549	5,675,203,314	1.15%
DMCI Holdings Inc.	22,399,608	4,357,945,879	0.51%	-	5,675,203,314	0.00%
Globe Telecom Inc.	44,058,960	4,357,945,879	1.01%	129,323,376	5,675,203,314	2.28%
GT Capital Holdings Inc.	74,767,700	4,357,945,879	1.72%	239,825,208	5,675,203,314	4.23%
International Container Terminal Services Inc.	636,852,699	4,357,945,879	14.61%	800,091,922	5,675,203,314	14.10%
JG Summit Holdings Inc.	72,007,155	4,357,945,879	1.65%	21	5,675,203,314	0.00%
Jollibee Foods Corporation	126,557,460	4,357,945,879	2.90%	370,170,093	5,675,203,314	6.52%
Manila Electric Company	274,227,352	4,357,945,879	6.29%	213,194,024	5,675,203,314	3.76%
MANILA WATER COMPANY	64,846,730	4,357,945,879	1.49%	-	5,675,203,314	0.00%
Monde Nissin Corporation	-	4,357,945,879	0.00%	56,473,620	5,675,203,314	1.00%
Metropolitan Bank & Trust Company	252,412,842	4,357,945,879	5.79%	326,527,848	5,675,203,314	5.75%
PLDT, INC.	130,655,700	4,357,945,879	3.00%	118,430,340	5,675,203,314	2.09%
SM Investments Corporation	483,097,784	4,357,945,879	11.09%	848,730,617	5,675,203,314	14.96%
SM Prime Holdings Inc.	329,692,682	4,357,945,879	7.57%	457,156,228	5,675,203,314	8.06%
Universal Robina Corporation	32,594,063	4,357,945,879	0.75%	-	5,675,203,314	0.00%
Puregold Price Club Inc.	80,153,400	4,357,945,879	1.84%	-	5,675,203,314	0.00%
Converge Information and Communications Technology Solutions	-	4,357,945,879	0.00%	65,334,720	5,675,203,314	1.15%
Acen Corp	-	4,357,945,879	0.00%	29,316,000	5,675,203,314	0.52%
Wilcon Depot Inc	22,651,320	4,357,945,879	0.52%	-	5,675,203,314	0.00%
SLM PHP MT-CLS MNY MRKT FN C	93,673,182	4,357,945,879	2.15%	74,401,131	5,675,203,314	1.31%
AREIT INC	81,001,350	4,357,945,879	1.86%	43,612,140	5,675,203,314	0.77%
RL COMMERCIAL REIT INC	137,422,700	4,357,945,879	3.15%	82,999,215	5,675,203,314	1.46%

ii. **Total Investment of the Fund to the Outstanding Securities of an Investee Company**

As of December 31, 2025 and December 31, 2024

	2025			2024		
	Investment of the Fund in Shares	Outstanding Securities of an Investee Company	% over Investee	Investment of the Fund in Shares	Outstanding Securities of an Investee Company	% over Investee
Equities						
Aboitiz Equity Ventures Inc	1,039,800	5,552,805,057	0.02%	-	5,553,805,057	0.00%
Aboitiz Power Corporation	3,604,300	7,205,854,307	0.05%	3,132,900	7,205,854,307	0.04%
Ayala Corporation	308,690	620,036,976	0.05%	386,050	623,596,775	0.06%
Ayala Land Inc.	7,497,320	14,391,434,449	0.05%	12,696,720	14,699,975,490	0.09%
Bank of the Philippine Islands	2,922,729	5,283,794,223	0.06%	3,614,999	5,272,095,143	0.07%
BDO Unibank Inc.	3,288,366	5,333,999,967	0.06%	4,071,170	5,272,257,961	0.08%
Century Pacific Food Inc.	1,614,620	3,542,258,595	0.05%	1,557,820	3,542,258,595	0.04%
DMCI Holdings Inc.	2,125,200	13,277,470,000	0.02%	-	13,277,470,000	0.00%
Globe Telecom Inc.	27,815	144,468,524	0.02%	59,214	144,380,334	0.04%
GT Capital Holdings Inc.	125,660	215,284,587	0.06%	364,476	215,284,587	0.17%
International Container Terminal Services Inc.	1,123,197	2,018,828,262	0.06%	2,072,777	2,027,215,203	0.10%
JG Summit Holdings Inc.	3,044,700	7,520,983,658	0.04%	1	7,520,983,658	0.00%
Jollibee Foods Corporation	703,097	1,120,660,978	0.06%	1,376,097	1,119,090,609	0.12%
Manila Electric Company	477,748	1,127,092,509	0.04%	436,873	1,127,092,509	0.04%
MANILA WATER COMPANY	1,609,100	2,601,499,272	0.06%	-	***	0.00%
Monde Nissin Corporation	-	17,968,611,496	0.00%	6,566,700	17,968,611,496	0.04%
Metropolitan Bank & Trust Company	3,684,859	4,497,415,555	0.08%	4,535,109	4,497,415,555	0.10%
PLDT, INC.	103,695	216,055,775	0.05%	91,452	216,055,775	0.04%
SM Investments Corporation	690,633	1,222,127,130	0.06%	944,083	1,222,023,358	0.08%
SM Prime Holdings Inc.	14,491,986	28,820,859,294	0.05%	18,177,186	28,879,231,694	0.06%
Universal Robina Corporation	484,310	2,137,787,088	0.02%	-	2,149,196,818	0.00%
Puregold Price Club Inc.	2,109,300	2,880,137,615	0.07%	-	2,880,137,615	0.00%
Converge Information and Communications Technology Solutions	-	7,241,380,061	0.00%	4,048,000	7,266,573,061	0.06%
Acen Corp	-	39,951,435,064	0.00%	7,329,000	39,677,394,773	0.02%
Wilcon Depot Inc	3,254,500	4,099,724,116	0.08%	-	4,099,724,116	0.00%
SLM PHP MT-CLS MNY MRKT FN C	85,710,662	2,927,518,997	2.93%	71,313,267	2,821,700,539	2.53%
AREIT INC	1,862,100	3,715,756,162	0.05%	1,149,200	3,209,865,985	0.04%
RL COMMERCIAL REIT INC	17,135,000	19,548,803,008	0.09%	14,187,900	15,714,445,508	0.09%

iii **Total Investment in Liquid or Semi-Liquid Assets to Total Assets**
As of December 31, 2025 and December 31, 2024

	2025	2024
Total Liquid and Semi-Liquid Assets	4,381,850,356	5,700,975,838
TOTAL ASSETS	4,381,851,041	5,700,976,578
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

iv. **Total Operating Expenses to Total Net Worth**
As of December 31, 2025 and December 31, 2024

	2025	2024
Total Operating Expenses	125,528,369	157,901,630
Average Daily Net Worth	5,102,620,703	6,437,779,204
Total Operating Expenses to Total Net Worth	2.46%	2.45%

v. **Total Assets to Total Borrowings**
As of December 31, 2025 and December 31, 2024

	2025	2024
Total Assets	4,381,851,041	5,700,976,578
Total Borrowings	23,905,162	25,773,264
Total Assets to Total Borrowings	18330%	22120%

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

Additional Requirements for Issuers of Securities to the Public
Required by the Securities and Exchange Commission
As at December 31, 2025

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B. Amounts Receivable from Directors, Officers, Employees, Related Parties, and Principal Stockholders (Other than Related parties)	<u>N.A.</u>
C. Amounts Receivable from Related Parties which are Eliminated during the Consolidation of Financial Statements	<u>N.A.</u>
D. Intangible Assets - Other Assets	<u>N.A.</u>
E. Long-Term Debt	<u>N.A.</u>
F. Indebtedness to Related Parties	<u>3</u>
G. Guarantees of Securities of Other Issuers	<u>N.A.</u>
H. Capital Stock	<u>4</u>

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE A - FINANCIAL ASSETS
As at December 31, 2025

Name of Issuing Entity and Association of Each Issue	Number of Shares or Principal Amount of Bonds and Notes	Amount shown in the Statement of Financial Position	Income Received and Accrued
Equity shares:			
Aboitiz Equity Ventures Inc	1,039,800	P29,114,400	
Aboitiz Power Corporation	3,604,300	158,589,200	
Ayala Corporation	308,690	144,466,920	
Ayala Land Inc.	7,497,320	168,314,834	
Bank of the Philippine Islands	2,922,729	339,328,837	
BDO Unibank Inc.	3,288,366	442,614,064	
Century Pacific Food Inc.	1,614,620	62,970,180	
DMCI Holdings Inc.	2,125,200	22,399,608	
Globe Telecom Inc.	27,815	44,058,960	
GT Capital Holdings Inc.	125,660	74,767,700	
International Container Terminal Services Inc.	1,123,197	636,852,699	
JG Summit Holdings Inc.	3,044,700	72,007,155	
Jollibee Foods Corporation	703,097	126,557,460	
Manila Electric Company	477,748	274,227,352	
MANILA WATER COMPANY	1,609,100	64,846,730	
Metropolitan Bank & Trust Company	3,684,859	252,412,842	
PLDT, INC.	103,695	130,655,700	
SM Investments Corporation	690,633	483,097,784	
SM Prime Holdings Inc.	14,491,986	329,692,682	
Universal Robina Corporation	484,310	32,594,063	
Puregold Price Club Inc.	2,109,300	80,153,400	
Wilcon Depot Inc	3,254,500	22,651,320	
SLM PHP MT-CLS MNY MRKT FN C	85,710,662	93,673,182	
AREIT INC	1,862,100	81,001,350	
RL COMMERCIAL REIT INC	17,135,000	137,422,700	
TOTAL	159,039,387	P4,304,471,120	P161,798,887

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE F - INDEBTEDNESS TO RELATED PARTIES

As at December 31, 2025

Name of Related Party	Relationship	Balance at beginning of the period	Balance at end of the period
Sun Life Asset Management Company, Inc.	Fund Manager	P11,157,813	P9,066,889
TOTAL		P11,157,813	P9,066,889

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE H - CAPITAL STOCK
As at December 31, 2025

Title of Issue	Number of Shares Authorized	Number of Shares Issued and Outstanding as shown under related Statement of Financial Position Caption	Number of Shares reserved for options, warrants, conversion and other rights	Number of Shares Held By		
				Related Parties	Directors, Officers and Employees	Others
Share Capital						
Ordinary Shares	4,500,000,000	4,235,112,117	-	-	5	4,235,112,112
Treasury Shares	-	(2,877,278,161)	-	-	-	(2,877,278,161)
TOTAL	4,500,000,000	1,357,833,956	-	-	5	1,357,833,951

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
SUPPLEMENTARY SCHEDULE OF EXTERNAL AUDITOR
FEE-RELATED INFORMATION
As at December 31, 2025

	2025		2024
Total Audit Fees	P 197,454	P	197,454
Non-Audit Service Fees:			
Other assurance service fees	-		-
Tax services	-		-
All other services	-		-
Total Non-audit Fees	-		-
Total Audit and Non-audit Fees	P 197,454	P	197,454

Audit and Non-audit Fees of Other Related Entities

	2025		2024
Audit Fees	P -	P	-
Non-Audit Service Fees:			
Other assurance service fees	-		-
Tax services	-		-
All other services	-		-
Total Audit and Non-audit Fees of Other Related Entities	P -	P	-

Fee Dependency

For the years ended December 31, 2025 and 2024, the total fees received by Navarro Amper & Co., the audit firm, from Sun Life of Canada Prosperity Philippine Equity Fund, Inc., the Company, represent not more than 15% of the total fees received by the audit firm.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: March 31, 2025 10:45:13 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10331202583136013

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: March 25, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908711** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

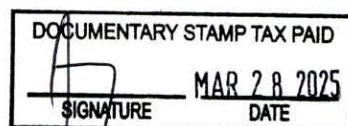
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

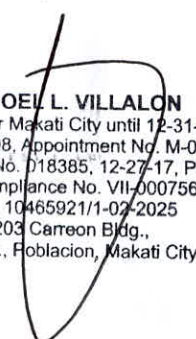
IN WITNESS WHEREOF, I have hereunto set my hand this 28th day of March 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 28th day of March 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 427
Page No. 87
Book No. 6
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPL
MMCLE Compliance No. VII-0007561
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y

P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

4th Mon. of June

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **25 March 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199908711**
3. BIR Tax Identification No. **204-843-965-000**
4. **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 28 February 2025)
<u>Common (Unclassified)</u>	1,601,082,029

10. Indicate the item numbers reported herein: **Item 4 (b) (i) and Item 9 (b).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.

1. Appointment of Atty. Raizulli M. Nolasco as Assistant Corporate Secretary to replace Atty. Frances Ianna S. Canto, effective 25 March 2025.

Please refer to Annex "A" for a summary of his professional and business experience.

Item 9 (b) - Other Events.

1. 2024 Audited Financial Statements, as endorsed by its Audit and Compliance Committee
2. Holding of the Annual Stockholders' Meeting on 15 July 2025 through remote communication [Zoom Video Communications ("Zoom")]
3. Closing of the Issuer's Stock & Transfer Book on 30 April 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting
4. Related Party Transactions Operating Guidelines, without changes
5. Corporate Governance Committee Charter, without changes
6. Audit and Compliance Committee Charter, without changes
7. Manual on Corporate Governance, without changes
8. Nominations to the Board of Directors for the term 2025-2026.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Issuer

Date: **28 March 2025**


Anna Katrina C. Kabigting-Ibero, Corporate Secretary

Signature and Title

Professional and Business Experience of Atty. Raizulli M. Nolasco*(Summary)*

Atty. Zulli Nolasco is Counsel of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc.

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: May 05, 2025 11:38:56 AM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10505202583257553

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: May 01, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908711** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

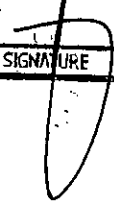
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

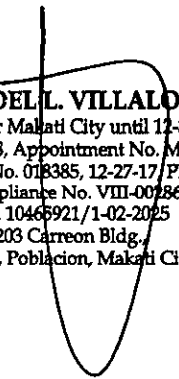
IN WITNESS WHEREOF, I have hereunto set my hand this 2nd day of May 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 2nd day of May 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 375
Page No. 76
Book No. 8
Series of 2025.

DOCUMENTARY STAMP TAX PAID	
SIGNATURE	DATE
	MAY 02 2025


ATTY. JOELL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17/PPLM
MCLE Compliance No. VIII-0078633
PTR No. 10468921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero
(Contact Person)

8555-8888 loc. 5699
(Company Telephone Number)

SEC 17 - C

1 2 3 1
Month Day
(Fiscal Year)

(Form Type)

4th Mon. of June
Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

Document ID

LCU

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **01 May 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199908711**
3. BIR Tax Identification No. **204-843-965-000**
4. **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 April 2025)
<u>Common (Unclassified)</u>	1,558,094,995

10. Indicate the item numbers reported herein: **Item 4 (b) (i).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.

1. Resignation of Jeanemar S. Talaman as Treasurer effective close-of-business on 30 April 2025.
2. Appointment of Candy S. Esteban as Treasurer effective 01 May 2025. A summary of her professional and business experience is hereto attached as Annex "A."

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Date: **02 May 2025**


Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title

**CANDY S. ESTEBAN****Academic Background**

Candy is a Master of Business Administration (MBA) from INSEAD. She also holds a Bachelor's degree in Management Engineering from the Ateneo De Manila University.

Professional Career

Candy is the Treasurer and CFO of Sun Life Philippines. She was the Head for Financial Planning and Analysis for the Sun Life Philippines where she led strategic and business planning, management reporting and expense management activities. She returns as Treasurer for Sun Life of Asset Management Company, Inc. (SLAMCI) and the 18 Sun Life Prosperity Funds (SLP Funds). In this role, Candy shall co-manage the day-to-day activities of treasury operations, as well as financial accounting and reporting for SLAMCI and the SLP Funds.

Before joining Sun Life, Candy held various positions in the Philippine business of Citigroup. From 2006 to 2014 – she led business planning and analysis functions for the Wealth Management business of Citibank Philippines covering the Deposits, Investments, Personal Loans and Insurance. Candy was also the Chief Financial Officer for Citibank Savings Incorporated (CSI) from 2011 to March 2014 where she covered the financial management of the legal vehicle CSI, including local regulatory, US GAAP reporting, and compliance to internal and external regulations. She was one of the key members in the sale and transition of CSI to a local Philippine bank in 2014.

Candy also held the position of Lead Finance Office at American Express Bank from 2004-2006 where she supported the Commercial Cards business for the Philippines, Thailand, Indonesia and Malaysia, and the Wealth Management business in the Philippines. Her first role after graduating from the Ateneo was as a Management Reporting Officer/Business Process Analyst for the financial reporting shared services division of Citigroup where she led automation and financial reporting for various countries in Central and Eastern Europe, Middle East and Africa (CEEMEA), and Southeast Asia region.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: Ma. Theresa Mabuyo

Receipt Date and Time: June 03, 2025 04:44:43 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10603202583456365

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: May 30, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908711** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

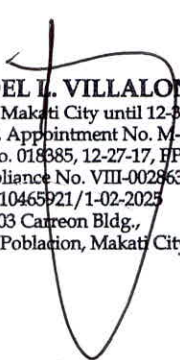
IN WITNESS WHEREOF, I have hereunto set my hand this 3rd day of June 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 3rd day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 218
Page No. 45
Book No. 10
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, HPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

4th Mon. of June

Month

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. 30 May 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908711
3. BIR Tax Identification No. 204-843-965-000
4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 May 2025)
<u>Common (Unclassified)</u>	1,550,007,335

10. Indicate the item numbers reported herein: **Item 9**

During the special meeting of the Board of Directors of the Issuer held on 30 May 2025 at 2:30 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Teams Meeting where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 9 (a). Other Events

1. Revised schedule of the Annual Stockholders' Meeting from 15 July 2025 to 14 August 2025 also through remote communication [Zoom Video Communications ("Zoom")].

Item 9 (b). Other Events

1. Removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load.
2. Revised schedule of the closing of the Issuer's Stock & Transfer Book from 30 April 2025 to 25 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Date: 03 June 2025


Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: RICHMOND CARLOS AGTARAP

Receipt Date and Time: June 19, 2025 05:03:32 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10619202583520015

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: June 17, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908711** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

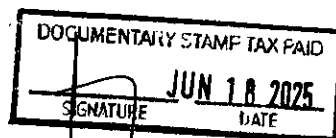
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

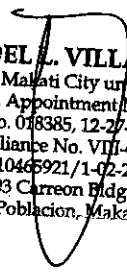
IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of June 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this JUN 18 2025 day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 58;
Page No. 13;
Book No. 77;
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. **17 June 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199908711**
3. BIR Tax Identification No. **204-843-965-000**
4. **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 May 2025)
<u>Common (Unclassified)</u>	1,550,007,335

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

The Board of Directors of the Issuer approved via email on 17 June 2025 the revised schedule of the closing of the Issuer's Stock & Transfer Book from 25 July 2025 to 18 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Date: **18 June 2025**


Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: July 03, 2025 05:13:28 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10703202583572686

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: July 01, 2025

Submission Type: Original Filing

Remarks: None

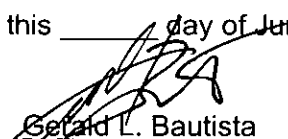
Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, Gerald L. Bautista, President, Sun Life Asset Management Company, Inc. of Sun Life of Canada Prosperity Equity Fund, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199908711 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of 17C on behalf of Sun Life Asset Management Company, Inc. / Sun Life of Canada Prosperity Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That Sun Life Asset Management Company, Inc. and Sun Life of Canada Prosperity Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of June 2025.

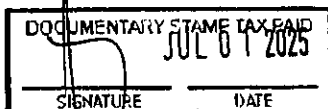

Gerald L. Bautista

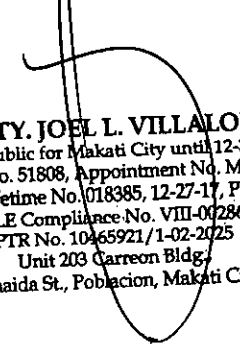
President, Sun Life Asset Management Company,
Inc.

SUBSCRIBED AND SWORN to me before this JUL 01 2025 day of June 2025, in MAKATI CITY,
Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Gerald L. Bautista	Passport No. P9687638B	04/20/2022	DFA Manila

Doc. No. 434
Page No. 88
Book No. 11
Series of 2025




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg,
746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero
(Contact Person)

8555-8888 loc. 5699
(Company Telephone Number)

SEC 17 - C

1 2 3 1
Month Day
(Fiscal Year)

(Form Type)

0 7 1 6
Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

Document ID

LCU

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER**

1. **01 July 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199908711**
3. BIR Tax Identification No. **204-843-965-000**
4. **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2025)
<u>Common (Unclassified)</u>	1,536,024,426

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

On 01 July 2025, the President of the Fund/Issuer and the President of Sun Life Asset Management Company, Inc. approved the following:

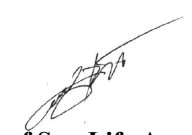
1. In relation to the SEC 17C Report dated 30 May 2025 on the removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load – this shall apply only to new and additional subscriptions made on 15 July 2025, and onwards. As such, subscriptions made prior to this date will still follow the current sales load options (front-end and back-end), in accordance with the terms agreed upon at the time of purchase.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Date: **01 July 2025**


Gerald L. Bautista, President of Sun Life Asset Management Company, Inc.
Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: August 27, 2025 02:21:37 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10827202583673933

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: August 19, 2025

Submission Type: Amendment

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908711** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

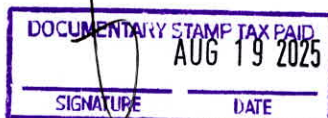
IN WITNESS WHEREOF, I have hereunto set my hand this AUG 19 2025 day of August 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this AUG 19 2025 day of August 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 83 ;
Page No. 18 ;
Book No. 14 ;
Series of 2025.


ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210



COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero
(Contact Person)

8555-8888 loc. 5699
(Company Telephone Number)

SEC 17 - C

1 2 3 1
Month Day
(Fiscal Year)

(Form Type)

0 7 1 6
Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

Document ID

LCU

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 19 August 2025

Date of Report (Date of earliest event reported)

2. SEC Identification Number A199908711 3. BIR Tax Identification No. 204-843-965-000

4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

Address of principal office Postal Code

8. (632) 8555-8888

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and
Amount of Debt Outstanding
(as of 31 July 2025)

Common (Unclassified)

1,509,038,783

10. Indicate the item numbers reported herein: **Items 4(b), 4(b)(ii) and 9(b).**

A. During the Annual Stockholders' Meeting of the Issuer held on 14 August 2025 at 10:30 a.m. via Zoom Video Conference, during which 297,047,681 shares or 19.49% of the outstanding capital stock ("OCS") as of 18 July 2025 were present in person or by proxy, the following events transpired:

Item 4(b). Election of Directors. Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, no election of members of the Board of Directors could be held. The following shall continue to serve as directors until the continuation of the Annual Stockholders' Meeting on 02 October 2025, 1:45 p.m. via Zoom Video Conference, and until their successors have been duly elected and qualified:

- Benedicto C. Sison
- Valerie N. Pama
- Cielito F. Habito (independent)
- Cesar Luis F. Bate (independent)
- Oscar S. Reyes (independent)

The Independent Directors will submit the required Certification within 30 days from date of the Annual Stockholders' Meeting.

Item 9(b). Other Events. The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 16 July 2024;
2. The minutes of the Continuation Meeting of the Stockholders held on 09 September 2024;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof); and
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025.

Due to the failure to meet the requirement that 2/3 of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:

1. Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6)
2. Amendment of Article III of the Articles of Incorporation to indicate principal office address as Sun Life Centre, Bonifacio Global City, Taguig City

3. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
4. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."
5. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
6. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.
7. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities").

Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:

1. Amendment of Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with Section 49 of the Revised Corporation Code
2. Amendment of Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically.
3. Amendment of Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code
4. Amendment of Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors.
5. Amendment of Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies.
6. Amendment of Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
7. Amendment of Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
8. Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions.
9. Amendment of Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
10. Amendment of Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
11. Amendment of Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
12. Amendment of Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations
13. Amendment of Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
14. Amendment of Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
15. Amendment of Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
16. Amendment of Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuances of the Securities and Exchange Commission
17. Amendment of Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian.
18. Amendment of Article XI, Section 3 (Auditors) of the By Laws to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor.
19. Amendment of Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code.
20. Amendment of Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code; (Note: This section is also for renumbering)
21. Amendment of Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders. (Note: This section is also for renumbering)

22. Amendment of Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors. (Note: This section is also for renumbering.)
23. Amendment of Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers
24. Amendment of Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.

The foregoing shall be resubmitted for approval in the continuation of the Annual Stockholders' Meeting on 02 October 2025, 1:45 p.m. via Zoom Video Conference.

B. During the Organizational Meeting of the Board of Directors immediately after the Annual Stockholders' Meeting, the following events transpired:

Item 4(b)(i). The following were unanimously elected/appointed by the Board:

Chairman:	Benedicto C. Sison
President:	Valerie N. Pama
Treasurer:	Candy S. Esteban
Corporate Secretary:	Anna Katrina C. Kabigting-Ibero
Asst. Corp. Secretary:	Raizulli M. Nolasco
Chief Compliance Officer:	Maria Teresa A. Co
Data Protection Officer:	Maria Teresa A. Co
Money Laundering Reporting Officer:	Maria Teresa A. Co
Chief Risk Officer:	Ria V. Mercado
Internal Auditor:	Joel O. Bungabong
Corporate Governance Committee:	Cielito F. Habito (Chairman), Benedicto C. Sison and Oscar S. Reyes
Audit and Compliance Committee:	Cesar Luis F. Bate (Chairman), Oscar S. Reyes and Cielito F. Habito
Representatives to the Philippine Investment Funds Association, Inc.:	
Primary:	President/Valerie N. Pama
Alternate:	Any one (1) of the following: Treasurer President (Sun Life Asset Management Company, Inc.) General Counsel (Sun Life Financial Philippines) Treasurer/Chief Financial Officer (SLAMCI) Head (Bank and Alternative Distribution, SLAMCI) Head (MF Agency Sales, SLAMCI)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Issuer



Anna Katrina C. Kabigting-Ibero, Corporate Secretary

Signature and Title

Date: 19 August 2025



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: October 07, 2025 07:44:11 AM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST11007202583777837

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: October 02, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908711** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

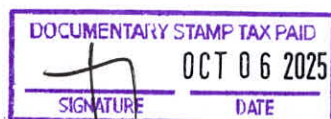
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

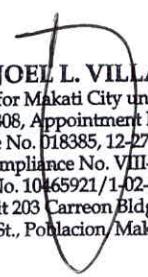
IN WITNESS WHEREOF, I have hereunto set my hand this OCT 06 2025 day of October 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this OCT 06 2025 in the City of Makati, affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 279;
Page No. 57;
Book No. 16;
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2024
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
7746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

4th Mon. of June

Month

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 02 October 2025

Date of Report (Date of earliest event reported)

2. SEC Identification Number A199908711 3. BIR Tax Identification No. 204-843-965-000

4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

Address of principal office Postal Code

8. (632) 8555-8888

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and
Amount of Debt Outstanding
(as of 30 September 2025)

Common (Unclassified)

1,463,572,478

10. Indicate the item numbers reported herein: **Items 4(a), 4(b) and 9(b).**

Item 4 (a). Resignation or Removal of Registrant's Directors or Officers. Independent Director Mr. Oscar S. Reyes passed away on 03 October 2025. He was 79 years old at the time of his demise. The Company is currently searching for his replacement.

During the continuation of the Annual Stockholders' Meeting of the Issuer held on 02 October 2025 at 1:00 p.m. via Zoom Video Conference, during which 300,071,927 shares or 19.68% of the outstanding capital stock ("OCS") as of 30 September 2025 were present in person or by proxy, the following events transpired:

Item 4(b). Election of Directors. Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, no election of members of the Board of Directors could be held. The following shall continue to serve as directors in a holdover capacity:

- Benedicto C. Sison
- Valerie N. Pama
- Cielito F. Habito (independent)
- Cesar Luis F. Bate (independent)
- Oscar S. Reyes (independent)

Item 9(b). Other Events.

A. In relation to the recently held 2025 continuation of the Annual Stockholders' Meeting of the Company, attached herewith as **Annexes "A" & "B"** are the duly signed and notarized Certifications of the following Independent Directors:

1. Cesar Luis F. Bate
2. Cielito F. Habito

B. Due to the failure to meet the requirement that 2/3 of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:

1. Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6)
 2. Amendment of Article III of the Articles of Incorporation to indicate principal office address as Sun Life Centre, Bonifacio Global City, Taguig City
 3. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
 4. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."
 5. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
 6. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.
 7. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities").
- C. Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:
1. Amendment of Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with Section 49 of the Revised Corporation Code
 2. Amendment of Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically.
 3. Amendment of Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code
 4. Amendment of Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors.
 5. Amendment of Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies.
 6. Amendment of Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
 7. Amendment of Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
 8. Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions.
 9. Amendment of Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
 10. Amendment of Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
 11. Amendment of Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
 12. Amendment of Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations
 13. Amendment of Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
 14. Amendment of Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
 15. Amendment of Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
 16. Amendment of Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuances of the Securities and Exchange Commission
 17. Amendment of Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian.
 18. Amendment of Article XI, Section 3 (Auditors) of the By Laws to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor.
 19. Amendment of Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code.

20. Amendment of Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code; (Note: This section is also for renumbering)
21. Amendment of Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders. (Note: This section is also for renumbering)
22. Amendment of Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors. (Note: This section is also for renumbering.)
23. Amendment of Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers
24. Amendment of Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.

The foregoing shall be carried over to the agenda of the next Annual Stockholders' Meeting for approval.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Date: 06 October 2025


Anna Katrina C. Kabisigting-Ibero, Corporate Secretary
Signature and Title

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, CESAR LUIS F. BATE, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Bond Fund, Inc.,
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.,
- Sun Life Prosperity Achiever Fund 2028, Inc.,
- Sun Life Prosperity Achiever Fund 2048, Inc.,
- Sun Life Prosperity Dollar Abundance Fund, Inc.,
- Sun Life Prosperity Dollar Advantage Fund, Inc.,
- Sun Life Prosperity Dynamic Fund, Inc.,
- Sun Life Prosperity GS Fund, Inc.,
- Sun Life Prosperity Peso Starter Fund, Inc.,
- Sun Life Prosperity Philippine Stock Index Fund, Inc.,
- Sun Life Prosperity Dollar Wellspring Fund, Inc.,
- Sun Life Prosperity World Income Fund, Inc., and
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
RM Commercial REIT, Inc.	Independent Director	2021 to present
Celisons Property Co. Inc.	President	2018 to present
LMN Advisors/Partners, Inc.	Managing Director	2006 to present
Metropolitan Museum of Manila	Trustee	2023 to present
Acacia Lane, Inc.	Director	1980 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies") as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

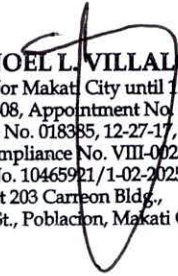
Done on the date and place written below.


CESAR LUIS F. BATE
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibited to me his Driver's License with ID No. N01-89-098279 valid until 24 March 2034.

Doc. No. 270
Page No. 58
Book No. 76
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CIELITO F. HABITO**, Filipino, of legal age, and a resident of 10071 Mt. Pulog St. Los Baños Subdivision, Los Baños, Laguna, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.,
- Sun Life of Canada Prosperity Bond Fund, Inc.,
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.,
- Sun Life Prosperity Achiever Fund 2028, Inc.,
- Sun Life Prosperity Achiever Fund 2038, Inc.,
- Sun Life Prosperity Achiever Fund 2048, Inc.,
- Sun Life Prosperity Dollar Abundance Fund, Inc.,
- Sun Life Prosperity Dollar Advantage Fund, Inc.,
- Sun Life Prosperity Dollar Starter Fund, Inc.,
- Sun Life Prosperity GS Fund, Inc.,
- Sun Life Prosperity Peso Starter Fund, Inc.,
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.,
- Sun Life Prosperity Philippine Stock Index Fund, Inc.,
- Sun Life Prosperity World Equity Index Feeder Fund, Inc., and
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
First Philippine Holdings, Inc.	Independent Director	2025 - Present
PHINMA Corporation	Independent Director	2024 - Present
Manila Exposition Complex, Inc.	Independent Director	2023 - Present

Japan International Cooperation Agency- Philippines	Chairman	Present
Operation Compassion Philippines, Inc.	Chairman; Board of Trustees	2006 - Present
Brain Trust: Knowledge and Options for Sustainable Development Inc.	Chairman	2004 - Present
Philippine Daily Inquirer	Op-Ed Columnist (<i>"No Free Lunch"</i>)	2003 - Present
Life Learning Organization of PEACE (formerly CAHBRIBA Foundation)	Chairman, Board of Directors	1999 - Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc. Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc. Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.

8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.



CIELITO F. HABITO
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibiting to me his Passport with No. P1977324B valid until 16 June 2029 issued in DFA San Pablo.

Doc. No. 271;
Page No. 56;
Book No. 16;
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VII-0028633
PTR No. 10445921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: November 12, 2025 02:02:45 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST11112202583815358

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: November 11, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908711** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

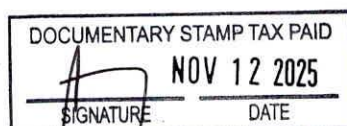
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Philippine Equity Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

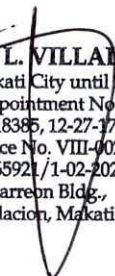
IN WITNESS WHEREOF, I have hereunto set my hand this NOV 12 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this NOV 12 2025 in the City of Makati, affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 190;
Page No. 39;
Book No. 18;
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A 1 9 9 9 0 8 7 1 1

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero
(Contact Person)

8555-8888 loc. 5699
(Company Telephone Number)

SEC 17 - C

1 2 3 1
Month Day
(Fiscal Year)

(Form Type)

4th Mon. of June
Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

Document ID

LCU

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. 11 November 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908711
3. BIR Tax Identification No. 204-843-965-000
4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 October 2025)
<u>Common (Unclassified)</u>	1,426,583,840

10. Indicate the item numbers reported herein: **Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

During the Special Meeting of the Board of Directors of the Issuer held on 11 November 2025 at 3:12 p.m. via MS Teams Meeting Conference where a quorum was present and acting throughout, the following matter was unanimously approved:

1. Election of Atty. Teresita J. Herbosa as Replacement Director, effective November 11, 2025, to fill the vacancy left by Mr. Oscar S. Reyes.

Please refer to Annex "A" for a summary of her professional and business experience.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer



Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title

Date: 12 November 2025

TERESITA J. HERBOSA

Independent Director (*November 2025 – present*)

Atty. Teresita J. Herbosa is currently an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity GS Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2024 to present); Sun Life Prosperity World Income Fund, Inc. (August 2022 to present); Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2025 to present); Sun Life Prosperity Dollar Wellspring Fund, Inc. (July 2025 to present); Sun Life Prosperity Dynamic Fund, Inc. (July 2025 to present); Sun Life Prosperity Philippine Stock Index Fund, Inc. (July 2025 to present); Sun Life Prosperity World Voyager Fund, Inc. (July 2025 to present); Sun Life Prosperity World Equity Index Feeder Fund, Inc. (July 2025 to present); Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (November 2025 to present); Sun Life Prosperity Dollar Abundance Fund, Inc. (November 2025 to present); and Sun Life Prosperity Dollar Advantage Fund, Inc. (November 2025 to present). Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She has been an Independent Director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission (“SEC”) from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa’s leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices (“ACCRALAW”) specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as of Counsel and continues as such up to the present.

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black White or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: October 17, 2025 02:41:24 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST11017202583791276

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: October 14, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

From: noreply-cifssost@sec.gov.ph
Subject: SEC eFast Initial Acceptance
Date: Friday, October 17, 2025 2:41:32 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Greetings!

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Document Code: SEC_Form_17-C

This serves as temporary receipt of your submission.

Subject to verification of form and quality of files of the submitted report.

Another email will be sent as proof of review and acceptance.

Thank you.

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instruction stated in the form.

Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer.

1. General Information Sheet (GIS-Stock)
2. General Information Sheet (GIS-Non-stock)
3. General Information Sheet (GIS- Foreign stock & non-stock)
4. Broker Dealer Financial Statements (BDFS)
5. Financing Company Financial Statements (FCFS)
6. Investment Houses Financial Statements (IHFS)
7. Publicly – Held Company Financial Statement
8. General Form for Financial Statements
9. Financing Companies Interim Financial Statements (FCIF)
10. Lending Companies Interim Financial Statements (LCIF)

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFast, if the filed report is compliant with the existing requirements.

A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the reports rejection in the remarks box.

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS
EMAIL



Sun Life
Asset Management

Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

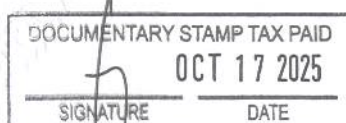
IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of October, 2025.

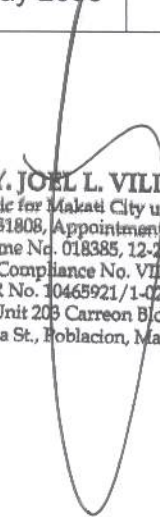

Candy S. Esteban
Treasurer

SUBSCRIBED AND SWORN to before me this OCT 17 2025, 2025, in MAKATI CITY
City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 149 :
Page No. 37 :
Book No. 14 :
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A199908711

S.E.C. Registration Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D I N C .

S U N L I F E C E N T R E 5 T H A V E C O R N E R

R I Z A L D R I V E B O N I F A C I O G L O B A L

C I T Y T A G U I G C I T Y

(Business Address : No. Street City / Town / Province)

Candy S. Esteban

Contact Person

8555-8888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 14 October 2025

Date of Report (Date of earliest event reported)

2. SEC Identification Number A199908711

3. BIR Tax Identification No. 204-843-965-000

4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

Address of principal office

Postal Code

8. (632) 8555-8888

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of
Debt Outstanding
(as of 30 September 2025)

Common (Unclassified)

1,463,572,478

10. Indicate the item numbers reported herein: **Item 9, Other Events**

As of period ended 13 October 2025, percentage of the investments in aggregate issued by a single entity or issuer over the total net assets of the Fund exceeded the limit with respect to the investments in International Container Terminal Services Inc. solely due to market movements which are beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 14 October 2025, the aggregate percentage of investments with International Container Terminal Services Inc. was reduced to 14.44% from 15.09%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Issuer



Candy S. Esteban, Treasurer

Signature and Title

Date: 17 October 2025



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: November 14, 2025 08:07:32 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST11114202583819087

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: November 10, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents



Outlook

SEC eFast Initial Acceptance

From noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

Date Fri 11/14/2025 8:07 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Document Code: SEC_Form_17-C

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL

Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

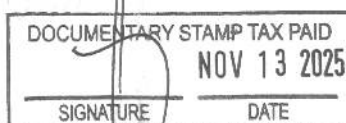
IN WITNESS WHEREOF, I have hereunto set my hand this 13th day of November, 2025.

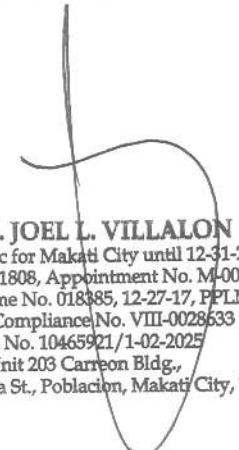

Candy S. Esteban
Treasurer

SUBSCRIBED AND SWORN to before me this NOV 13 2025 day of NOV 13 2025, 2025, in MAKATI CITY City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 404;
Page No. 82;
Book No. 18;
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A199908711

S.E.C. Registration Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D I N C .

S U N L I F E C E N T R E 5 T H A V E C O R N E R

R I Z A L D R I V E B O N I F A C I O G L O B A L

C I T Y T A G U I G C I T Y

(Business Address : No. Street City / Town / Province)

Candy S. Esteban

Contact Person

8555-8888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 10 November 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908711
3. BIR Tax Identification No. 204-843-965-000
4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 October 2025)
<u>Common (Unclassified)</u>	<u>1,426,583,840</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

On 10 November 2025 (Monday), Management discovered that as of period ended 07 November 2025 (Friday), the percentage of investments issued by a single entity or issuer (International Container Terminal Services Inc.) over the total net assets of the Fund exceeded the limit. This occurred solely due to market movements, which are beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of period ended 10 November 2025, the aggregate percentage of investments with International Container Terminal Services Inc. was reduced to 14.39% from 15.14%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer

Date: 13 November 2025


Candy S. Esteban, Treasurer
Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: November 17, 2025 02:30:17 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST11117202583820105

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: November 13, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

From: noreply-cifssost@sec.gov.ph
Subject: SEC eFast Initial Acceptance
Date: Monday, November 17, 2025 2:30:25 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Document Code: SEC_Form_17-C

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL

Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

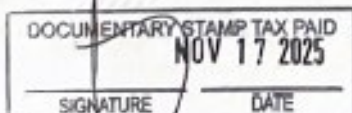
IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of November, 2025.

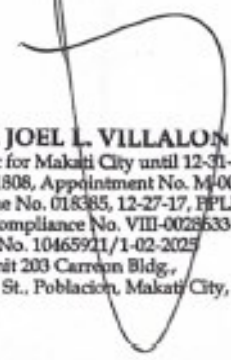

Candy S. Esteban
Treasurer

SUBSCRIBED AND SWORN to before me this NOV 17 2025, 2025, in MAKATI CITY City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 510;
Page No. 103;
Book No. 18;
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2024
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, HPLM
MCLE Compliance No. VIII-0028533
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
7746, Zenaida St., Poblacion, Makati City, 1211

COVER SHEET

A199908711

S.E.C. Registration Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D I N C .

S U N L I F E C E N T R E 5 T H A V E C O R N E R

R I Z A L D R I V E B O N I F A C I O G L O B A L

C I T Y T A G U I G C I T Y

(Business Address : No. Street City / Town / Province)

Candy S. Esteban

Contact Person

8555-8888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 13 November 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908711
3. BIR Tax Identification No. 204-843-965-000
4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 October 2025)
<u>Common (Unclassified)</u>	<u>1,426,583,840</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

On 13 November 2025 (Thursday), Management discovered that as of period ended 12 November 2025 (Wednesday), the percentage of investments issued by a single entity or issuer (International Container Terminal Services Inc.) over the total net assets of the Fund exceeded the limit. This occurred solely due to market movements, which are beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 12 November 2025, the aggregate percentage of investments with International Container Terminal Services Inc. was 15.02% and expected to be cured within three months from the date of the breach. The Fund will closely monitor the breach.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer


Candy S. Esteban, Treasurer
Signature and Title

Date: 17 November 2025



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: November 24, 2025 05:57:54 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST11124202583827345

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: November 19, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

From: noreply-cifssost@sec.gov.ph
Subject: SEC eFast Initial Acceptance
Date: Monday, November 24, 2025 5:58:01 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Document Code: SEC_Form_17-C

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

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THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL

Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

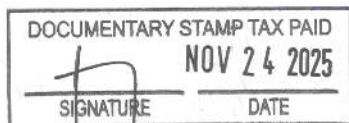
IN WITNESS WHEREOF, I have hereunto set my hand this 24th day of November, 2025.

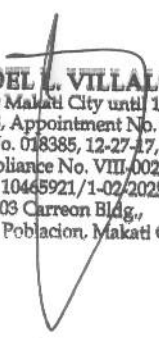

Candy S. Esteban
Treasurer

SUBSCRIBED AND SWORN to before me this NOV 24 2025, 2025, in MAKATI CITY City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 206;
Page No. 43;
Book No. 19;
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VII-0028633
PTR No. 10445921/1-02/2025
Unit 203 Carreon Bldg.,
7046 Genaida St., Poblacion, Makati City, 1210

COVER SHEET

A199908711

S.E.C. Registration Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D I N C .

S U N L I F E C E N T R E 5 T H A V E C O R N E R

R I Z A L D R I V E B O N I F A C I O G L O B A L

C I T Y T A G U I G C I T Y

(Business Address : No. Street City / Town / Province)

Candy S. Esteban

Contact Person

8555-8888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 19 November 2025

Date of Report (Date of earliest event reported)

2. SEC Identification Number A199908711

3. BIR Tax Identification No. 204-843-965-000

4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

Address of principal office

Postal Code

8. (632) 8555-8888

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of
Debt Outstanding
(as of 31 October 2025)

Common (Unclassified)

1,426,583,840

10. Indicate the item numbers reported herein: **Item 9, Other Events**

On 17 November 2025 (Monday), the Fund submitted a notification that the percentage of investments issued by a single entity or issuer (International Container Terminal Services Inc.) over the total net assets of the Fund exceeded the limit. This occurred solely due to market movements, which are beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

On 19 November 2025 (Wednesday), Management determined that as of period ended 18 November 2025 (Tuesday), the aggregate percentage of investments with International Container Terminal Services Inc. had decreased to 14.80% from 15.02%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Issuer



Candy S. Esteban, Treasurer

Signature and Title

Date: 24 November 2025



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: December 09, 2025 05:22:57 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST11209202583841129

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: December 09, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

From: noreply-cifssost@sec.gov.ph
Subject: SEC eFast Initial Acceptance
Date: Tuesday, December 9, 2025 5:23:04 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Document Code: SEC_Form_17-C

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

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THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL

Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 9th day of December, 2025.


Candy S. Esteban
Treasurer

SUBSCRIBED AND SWORN to before me this DEC 09 2025 day of _____, 2025, in MAKATI CITY City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 459;
Page No. 23;
Book No. 20;
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M/008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A199908711

S.E.C. Registration Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D I N C .

S U N L I F E C E N T R E 5 T H A V E C O R N E R

R I Z A L D R I V E B O N I F A C I O G L O B A L

C I T Y T A G U I G C I T Y

(Business Address : No. Street City / Town / Province)

Candy S. Esteban

Contact Person

8555-8888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 09 December 2025

Date of Report (Date of earliest event reported)

2. SEC Identification Number A199908711

3. BIR Tax Identification No. 204-843-965-000

4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

Province, country or other jurisdiction of
incorporation

6. [REDACTED] (SEC Use Only)
Industry Classification Code:

7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

Address of principal office

Postal Code

8. (632) 8555-8888

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of
Debt Outstanding
(as of 30 November 2025)

Common (Unclassified)

1,386,115,642

10. Indicate the item numbers reported herein: Item 9, Other Events

On 09 December 2025 (Tuesday), Management discovered that as of period ended 05 December 2025 (Friday), the percentage of investments issued by a single entity or issuer (International Container Terminal Services Inc.) over the total net assets of the Fund exceeded the limit. This occurred solely due to market movements, which are beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

As of 05 December 2025, the aggregate percentage of investments with International Container Terminal Services Inc. was 15.81% and expected to be cured within three months from the date of the breach. The Fund will closely monitor the breach.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Issuer


Candy S. Esteban, Treasurer
Signature and Title

Date: 09 December 2025



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: December 23, 2025 01:55:15 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST11223202583856179

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: December 22, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

From: noreply-cifssost@sec.gov.ph
Subject: SEC eFast Initial Acceptance
Date: Tuesday, December 23, 2025 1:55:24 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Document Code: SEC_Form_17-C

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

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THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL

Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Philippine Equity Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the company Sun Life of Canada Prosperity Philippine Equity Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 23rd day of December, 2025.


Candy S. Esteban
Treasurer

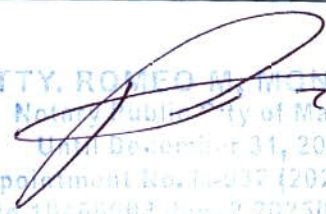
DEC 23 2025

MAKATI CITY

SUBSCRIBED AND SWORN to before me this _____ day of _____, 2025, in _____ City, affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 111;
Page No. 24;
Book No. 76;
Series of 2025.


ATTY. ROMEO M. MENFORT
Notary Public, City of Makati
Until December 31, 2025
Appointment No. 12037 (2024-2025)
PTR No. 1046800-3 Jan. 2 2025/Makati City
IBP No. 480934 Dec. 27, 2024
MCLE No. VII-0027570 Roll No. 27932
101 Urban Ave, Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

S U N L I F E O F C A N A D A P R O S P E R I T Y
P H I L I P P I N E E Q U I T Y F U N D I N C .

S U N L I F E C E N T R E 5 T H A V E C O R N E R

R I Z A L D R I V E B O N I F A C I O G L O B A L

C I T Y T A G U I G C I T Y

(Business Address : No. Street City / Town / Province)

Candy S. Esteban

Contact Person

8555-8888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 22 December 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908711
3. BIR Tax Identification No. 204-843-965-000
4. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 November 2025)
<u>Common (Unclassified)</u>	<u>1,386,115,642</u>

10. Indicate the item numbers reported herein: **Item 9, Other Events**

On 09 December 2025 (Tuesday), the Fund submitted a notification that the percentage of investments issued by a single entity or issuer (International Container Terminal Services Inc.) over the total net assets of the Fund exceeded the limit. This occurred solely due to market movements, which are beyond the control of the Fund.

This has been classified as a passive breach under the revised SEC ICA-IRR as the breach was by reason other than an investment decision.

On 22 December 2025 (Monday), Management determined that as of period ended 19 December 2025 (Friday), the aggregate percentage of investments with International Container Terminal Services Inc. had decreased to 14.41% from 15.81%.

Pursuant to Section 6.12.b of the ICA 2018 IRR, breach by reason other than the investment decision should be reported to the Commission within five (5) business days and rectify the breach no later than three (3) months from the date of the breach.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Issuer


Candy S. Esteban, Treasurer
Signature and Title

Date: 23 December 2025



SEC eFast Initial Acceptance

From noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

Date Tue 4/7/2026 8:22 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Document Code: SEC_Form_17-L

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: April 07, 2026 08:22:43 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST104072026811162664

Document Type: Notice of Inability to File AR or QR

Document Code: SEC_Form_17-L

Period Covered: December 31, 2025

Submission Type: As needed

Remarks: None

Acceptance of this document is subject to review of forms and contents



Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
 - i. Sun Life of Canada Prosperity Bond Fund, Inc.
 - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
 - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
 - v. Sun Life Prosperity Peso Starter Fund, Inc.
 - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
 - vii. Sun Life Prosperity GS Fund, Inc.
 - viii. Sun Life Prosperity Dynamic Fund, Inc.
 - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
 - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
 - xi. Sun Life Prosperity World Voyager Fund, Inc.
 - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
 - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
 - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
 - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
 - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the 17 Mutual Fund companies or the Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of April 2026.


Candy S. Esteban
Affiant

APR 06 2026

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2026, in _____ City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 423
Page No. 86
Book No. 22
Series of 2026.


ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2027
Appointment No. M-029 (2026-2027)
PTR No. 10765527 January 3, 2026
IBP No. 557367 Issued on November 3, 2025
MCLE Compliance No. VIII-0040638 Roll No. 27932
Amorsolo Street, Legazpi Village
Makati City

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

**NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q**

GENERAL INSTRUCTIONS

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [☒] Form 17-Q [☐]

Period-Ended Date of required filing December 31, 2025

Date of this report April 06, 2026

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: SEC FORM 17-A

1. SEC Identification Number A199908711 2. BIR Tax Identification No. 204-843-965-000

3. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter

4. Bonifacio Global City, Taguig City
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. 8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

.....
Address of principal office

.....
Postal Code

7. (02) – 85558888
Issuer's telephone number, including area code

8. N. A.
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [☐] No [☒]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

.....

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. []

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [✓]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. []

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The Company's SEC Form 17-A for the year ended December 31, 2025 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its audited financial statements and required notes disclosures. The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline to the Securities and Exchange Commission.

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban
Treasurer, Sun Life Asset Management Company, Inc.
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [✓] No [] Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [] No [✓]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Registrant's full name as contained in charter



CANDY S. ESTEBAN

Treasurer, Sun Life Asset Management Company, Inc.

Date: **April 06, 2026**



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: RICHMOND CARLOS AGTARAP

Receipt Date and Time: August 19, 2026 06:01:10 PM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST108192026811789433

Document Type: QUARTERLY_REPORT

Document Code: SEC_Form_17-Q

Period Covered: June 30, 2026

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents



SEC eFast Initial Acceptance

From noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

Date Wed 8/19/2026 6:01 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Document Code: SEC_Form_17-Q

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

1) That I have caused this SEC Form 17-Q to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):

- i. Sun Life of Canada Prosperity Bond Fund, Inc.
- ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
- iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
- v. Sun Life Prosperity Peso Starter Fund, Inc.
- vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
- vii. Sun Life Prosperity GS Fund, Inc.
- viii. Sun Life Prosperity Dynamic Fund, Inc.
- ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
- x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
- xi. Sun Life Prosperity World Voyager Fund, Inc.
- xii. Sun Life Prosperity Dollar Starter Fund, Inc.
- xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
- xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
- xv. Sun Life Prosperity Achiever Fund 2048, Inc.
- xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- xvii. Sun Life Prosperity World Income Fund, Inc.

- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

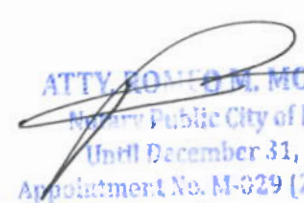
IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of August, 2026.


Candy S. Esteban
Affiant

SUBSCRIBED AND SWORN to before me this AUG 17 2026, 2026, in _____
City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Mandaluyong City

Doc. No. 15
Page No. 12
Book No. 52
Series of 2026.


ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2027
Appointment No. M-029 (2026-2027)
PTR No. 15705527 January 3, 2026
IBP No. 557367 Issued on November 3, 2025
MCLE Compliance No. VIII-0040638 Roll No. 27932
Amorsolo Street, Legazpi Village
Makati City

COVER SHEET

A199908711

S.E.C. Registration Number

SUN LIFE OF CANADA PROSPERITY
PHILIPPINE EQUITY FUND INC.

8TH FLR., SUNLIFE CENTRE 5TH

AVE BONIFACIO GLOBAL FORT

BONIFACIO TAGUIG CITY

(Business Address : No. Street City / Town / Province)

Merobhe T. Esmele

Contact Person

8555-8888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-Q

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SEC Number: A199908711
File Number: _____

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.
(Company's Full Name)

Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City, Philippines

(Company's Address)

8555-8888

(Telephone No.)

December 31

(Fiscal Year Ending)
(Month & Day)

SEC FORM 17-Q

Form Type

Amendment Designation (If applicable)

June 30, 2026

Period Ended Date

OPEN-END INVESTMENT COMPANY

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2) (b) THEREUNDER

1. For the quarterly period ended: June 30, 2026
2. Commission identification number: A199908711 3. BIR Tax Identification No: 204-843-965-000
4. Exact name of issuer as specified in its charter

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

5. Province, country or other jurisdiction of incorporation or organization 6. Industry Classification Code:
(SEC Use Only)

Philippines

7. Address of issuer's principal office: Postal Code:

8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

8. Issuer's telephone number, including area code

(02) 8555-8888

9. Former name, former address and former fiscal year, if changed since last report

N.A.

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of June 30, 2026)
<u>Common Shares (Unclassified)</u>	<u>1,184,462,193 shares</u>

11. Are any or all of the securities listed on a Stock Exchange?

Yes [] No [x]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [x] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [x] No []

PART A - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC

STATEMENTS OF FINANCIAL POSITION

AS AT June 30, 2026 AND DECEMBER 31, 2025

		(Unaudited)	(Audited)
	Notes	2026	2025
ASSETS			
Current Assets			
Cash in Banks	4	P 137,559,845	P 77,379,236
Financial assets at fair value through profit or loss	5	3,576,952,444	4,304,471,120
Due from brokers	6	16,463,093	-
Other current assets	7	415,514	685
		P3,731,390,896	P4,381,851,041
LIABILITIES AND EQUITY			
Current Liabilities			
Accrued expenses and other payables	8	P 7,437,656	P 12,132,179
Due to brokers	6	-	2,706,094
Payable to fund manager	9	7,438,576	9,066,889
Total Current Liabilities		14,876,232	23,905,162
Equity			
Share capital	10	42,351,121	42,351,121
Additional paid-in capital	11	11,302,869,636	11,302,873,559
Retained earnings		3,228,749,125	3,306,492,307
		14,573,969,882	14,651,716,987
Treasury shares	10	(10,857,455,218)	(10,293,771,108)
Total Equity		3,716,514,664	4,357,945,879
		P3,731,390,896	P4,381,851,041
Net Asset Value Per Share	12	P 3.1377	P 3.2095
See Notes to Financial Statements.			
Total Equity		P3,716,514,664	P4,357,945,879
Capital Stock - Php 0.01 par value			
Authorized - 4,500,000,000 shares			
Issued and Fully Paid Shares		1,184,462,193	1,357,833,956
NET ASSETS VALUE PER SHARE		P3.1377	P3.2095

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025

		(Unaudited)	(Unaudited)
	Notes	2026	2025
Investment Income - net			
Net realized gains (losses) on investments	5	P 201,579,762	(P33,406,307)
Dividend income		104,014,980	118,826,604
Interest income	13	92,575	60,664
Other income		3,528	1,736
		305,690,845	85,482,697
Investment Expenses			
Commissions	6	4,045,870	3,175,096
Clearing fees		205,784	183,457
		4,251,654	3,358,553
Net Investment Income		301,439,191	82,124,144
Operating Expenses			
Management and transfer fees	9	26,019,233	34,424,025
Distribution fees	9	22,625,420	29,933,935
Custodianship fees		312,495	530,021
Taxes and licenses		385,632	497,737
Printing and supplies		38,261	32,922
Directors' fees	9	160,053	188,035
Professional fees		114,369	138,502
Miscellaneous		11,069	21,822
		49,666,532	65,766,999
Profit Before Net Unrealized Losses on Investments		251,772,659	16,357,145
Net Unrealized Losses on Investments	5	(327,755,878)	(47,228,937)
Loss Before Tax		(75,983,219)	(30,871,792)
Income Tax Expense		1,759,963	6,929,294
Total Comprehensive Loss for the Period		(P77,743,182)	(P37,801,086)
Basic Loss per Share	14	(P 0.063)	(P 0.024)

See Notes to Financial Statements.

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED JUNE 30, 2026 AND JUNE 30, 2025

	(Unaudited)	(Unaudited)
	2026	2025
Investment Income - net		
Net realized gains (losses) on investments	P 64,109,405	(P28,525,845)
Dividend income	42,896,643	37,096,615
Interest income	67,839	42,293
Other income	1,984	1,146
	107,075,871	8,614,209
Investment Expenses		
Commissions	1,388,613	2,555,207
Clearing fees	86,638	138,483
	1,475,251	2,693,690
Net Investment Income	105,600,620	5,920,519
Operating Expenses		
Management fees	12,358,668	17,213,567
Distribution fees	10,746,668	14,968,319
Custodianship fees	140,094	262,486
Taxes and licenses	196,460	252,401
Printing and supplies	19,186	16,759
Directors' fees	80,984	124,017
Professional fees	57,349	70,555
Miscellaneous	1,947	10,752
	23,601,356	32,918,856
Profit (Loss) Before Net Unrealized Gains (Losses) on Investments	81,999,264	(26,998,337)
Net Unrealized Gains (Losses) on Investments	(84,488,851)	178,691,704
Profit (Loss) Before Tax	(2,489,587)	151,693,367
Income Tax Expense	608,177	5,416,845
Total Comprehensive Income (Loss) for the Quarter	(P 3,097,764)	P146,276,522
Basic Earnings (Loss) per Share	(P 0.002)	P 0.090
See Notes to Financial Statements.		

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC
STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025

	Notes	Capital Stock	Capital paid in excess of par value	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2026		P 42,351,121	P11,302,873,559	P3,306,492,307	(P10,293,771,108)	P4,357,945,879
Net loss for the period				(77,743,182)		(77,743,182)
Transactions with owners:						
Acquisition of Treasury shares during the period	10	-		-	(638,702,338)	(638,702,338)
Reissuance of Treasury shares during the period	10	-	(3,923)	-	75,018,228	75,014,305
Total Transactions with owners		-	(3,923)	-	(563,684,110)	(563,688,033)
Balance, June 30, 2026	10, 11	P 42,351,121	P11,302,869,636	P3,228,749,125	(P10,857,455,218)	P3,716,514,664

		Capital Stock	Capital paid in excess of par value	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2025	P	42,351,121	P11,354,538,161	P3,740,087,882	(P9,461,773,850)	P5,675,203,314
Net loss for the period				(37,801,086)		(37,801,086)
Transactions with owners:						
Acquisition of Treasury shares during the period		-		-	(438,285,032)	(438,285,032)
Reissuance of Treasury shares during the period		-	(107,470)	-	139,578,071	139,470,601
Total Transactions with owners		-	(107,470)	-	(298,706,961)	(298,814,431)
Balance, June 30, 2025	P	42,351,121	P11,354,430,691	P3,702,286,796	(P9,760,480,811)	P5,338,587,797

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC
STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025

		(Unaudited)	(Unaudited)
	Notes	2026	2025
Cash Flows from Operating Activities			
Loss before tax		(P75,983,219)	(P30,871,792)
Adjustments for:			
Net unrealized losses on investments	5	327,755,878	47,228,937
Net realized (gains) losses on investments	5	(201,579,762)	33,406,307
Interest income	13	(92,575)	(60,664)
Dividend income		(104,014,980)	(118,826,604)
Operating cash flows before working capital changes		(53,914,658)	(69,123,816)
Increase in:			
Other current assets		(414,829)	(337,313)
Decrease in:			
Accrued expenses and other payables		(4,694,523)	(7,956,614)
Payable to fund manager		(1,628,313)	(940,324)
Cash used in operations		(60,652,323)	(78,358,067)
Acquisitions of financial assets at fair value			
through profit or loss		(1,387,027,455)	(1,175,207,138)
Proceeds from disposal of financial assets at fair value			
through profit or loss		1,969,200,828	1,462,901,775
Interest received		92,575	60,664
Dividends received		104,014,980	120,442,841
Income taxes paid		(1,759,963)	(6,929,294)
Net cash generated from operating activities		623,868,642	322,910,781
Cash Flows from Financing Activities			
Proceeds from reissuance of treasury shares		75,014,305	139,470,601
Payments on acquisition of treasury shares		(638,702,338)	(438,285,032)
Net cash used in financing activities		(563,688,033)	(298,814,431)
Net Increase in Cash in Banks		60,180,609	24,096,350
Cash in banks, Beginning	4	77,379,236	66,634,573
Cash in banks, End	4	P 137,559,845	P 90,730,923

See Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

1. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

Statement of Compliance

These unaudited condensed consolidated interim financial statements of the Company as at and for the six-month period ended June 30, 2026 have been prepared in accordance with PAS 34, Interim Financial Reporting. These unaudited condensed consolidated interim financial statements do not include all the notes normally included in an annual audited financial report. Accordingly, these unaudited condensed consolidated interim financial statements are to be read in conjunction with the Annual Audited Financial Statements of the Company for the year ended December 31, 2025, which have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Functional and Presentation Currency

These financial statements are presented in Philippine peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest peso, except when otherwise indicated.

2. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

Adoption of Amended Accounting Standards Effective in 2025

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2025. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability

The amendments clarify how an entity determines whether a currency is exchangeable in another currency and how it estimates the spot exchange rate when exchangeability is lacking. The amendments also introduce additional disclosure requirements relating to currencies that are not exchangeable.

The Company applied the amendments prospectively from January 1, 2025. The adoption of the amendments did not have a material impact on the Company's financial statements.

New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2025

At the date of authorization of these financial statements, the company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning or after January 1, 2027

- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application and PFRS 9, Financial Instruments – Comparative Information*
- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

PFRS 18, Presentation and Disclosures in Financial Statements

PFRS 18 replaces PAS 1, carrying forward many of the requirements in PAS 1 unchanged and complementing them with new requirements. In addition, some PAS 1 paragraphs have been moved to PAS 8 and PFRS 7. Furthermore, the FSRSC has made minor amendments to PAS 7 and PAS 33 Earnings per Share.

PFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation.

An entity is required to apply PFRS 18 for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The amendments to PAS 7 and PAS 33, as well as the revised PAS 8 and PFRS 7, become effective when an entity applies PFRS 18. PFRS 18 requires retrospective application with specific transition provisions.

The Company is currently assessing the impact of adopting these standards on its financial statements.

3. MATERIAL ACCOUNTING POLICIES

Financial Assets

Initial Recognition and Measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fairvalue.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for purposes other than to generate investment returns. As at June 30, 2026 and December 31, 2025, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

Impairment of financial assets

The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before considering any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

Financial Liabilities and Equity Instruments

Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities measured subsequently at amortized cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortized cost of a financial liability.

The Company's financial liabilities classified under this category include accrued expenses and other payables, due to brokers and payable to fund manager.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Share capital

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

Retained earnings

Retained earnings represent accumulated profit (loss) attributable to equity holders of the Company after deducting dividends declared. Retained earnings (deficit) may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

Repurchase, disposal and reissuance of share capital (treasury shares)

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

Revenue Recognition

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

Dividend income

Dividend income from investments is recognized when the shareholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Interest income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

Other income

Other income is income generated outside the normal course of business and is recognized when it is probable that the economic benefits will flow to the Company, and it can be measured reliably.

Expense Recognition

Expenses are recognized in profit or loss when incurred.

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments which include commission and clearing fees. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

Fair Value

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Related Party Transactions

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions.

An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

Taxation

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax (MCIT), whichever is higher.

In 2023, the Company's current tax expense is calculated using 25% RCIT rate or 1% MCIT rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

Earnings (Loss) per Share

The Company computes its basic earnings (loss) per share by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings (loss) per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of deposits for future share subscriptions which are dilutive potential ordinary shares.

Net Asset Value per Share (NAVPS)

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future stock subscriptions.

4. CASH IN BANKS

	June 2026	December 2025
Cash in banks	P137,559,845	P77,379,236

5. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	June 2026	December 2025
Investments in listed equity securities	P3,576,952,444	P4,304,471,120

Investments in listed equity shares are composed of ordinary shares.

Net losses on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

	June 2026	December 2025
Net realized gains (losses) on investments in:		
Listed equity securities	P201,579,762	(P100,235,619)
Net unrealized losses on investments in:		
Listed equity securities	(327,755,878)	(350,475,206)
	(P126,176,116)	(P450,710,825)

The movement in the financial assets at FVTPL are summarized as follows:

	June 2026	December 2025
Beginning Balance	P4,304,471,120	P5,630,223,754
Additions	1,384,321,361	3,701,453,775
Disposals	(1,784,084,159)	(4,676,731,203)
Unrealized losses	(327,755,878)	(350,475,206)
Ending Balance	P3,576,952,444	P4,304,471,120

6. DUE FROM / TO BROKERS

Due from broker account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due from brokers amounted to P16,463,093 and nil as at June 30, 2026 and December 31, 2025, respectively.

Due to brokers account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due to brokers amounted to nil and P2,706,094 as at June 30, 2026 and December 31, 2025, respectively.

Counterparties to the contract are not allowed to offset payable and receivable arising from the purchase and sale of investments.

Commissions are paid to brokers when buying and selling shares of stock. Commission expenses amounting to P4,045,870 and P3,175,096 were incurred as at June 30, 2026 and 2025, respectively.

7. OTHER CURRENT ASSETS

	June 2026	December 2025
Prepaid Expenses	P414,894	P -
Prepaid Tax	620	685
	P415,514	P685

8. ACCRUED EXPENSES AND OTHER PAYABLES

	June 2026	December 2025
Due to investors	P6,457,136	P11,013,761
Withholding taxes	671,669	778,957
Professional fees	114,369	229,995
Director's fees	76,720	-
Custodian fees	40,380	70,345
Others	77,382	39,121
	P7,437,656	P12,132,179

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid three days after the transaction date. Other payables are non-interest bearing and are normally settled within one year.

9. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with entities which are considered related parties under PAS 24, *Related Party Disclosures*.

The details of transaction with related parties and the amounts paid or payable are set out below:

Nature of Transaction	Transactions as of end of the Quarter	Outstanding Balances	Terms	Condition
	Q2 2026	Q2 2026	December 2025	
SLAMCI – Fund Manager				
Management Distribution and Transfer fees	P48,644,653	P7,438,576	P9,066,889	Non-interest bearing; Annual rate of 2.15% of average daily net assets; settled in cash on or before the 15th day of the following month Unsecured; unguaranteed
Key Management Personnel				
Directors' Fees	P160,053	P76,720	P -	Non-interest bearing; Payable on demand; Settled in cash Unsecured: Unguaranteed

10. EQUITY

	2026	
	Shares	Amount
Authorized: P0.01 par value	4,500,000,000	P 45,000,000
Fully paid:		
At June 30	4,235,112,117	P 42,351,121
Treasury shares:		
At January 1	2,877,278,161	P10,293,771,108
Acquired during the year	196,674,964	638,702,338
Reissuance	(23,303,201)	(75,018,228)
At June 30	3,050,649,924	P10,857,455,218

Incorporation

The Company was incorporated on January 17, 2000 with 200,000,000 authorized shares at an initial par value of P1.00 per share.

Approved changes

On May 13, 2005 and February 17, 2006, the Board of Directors and shareholders, respectively, approved the reduction in the par value per share from P1.00 to P0.01.

On May 19, 2006, the shareholders approved the blanket increase of the Company's authorized share capital up to 100,000,000,000 shares with a par value of P0.01 per share.

On April 24, 2007, the Board of Directors approved the first tranche of share capital increase by 1,000,000,000 (from 200,000,000 shares to 1,200,000,000 shares both with par value of P0.01). The SEC approved the increase including the Company's request to reduce the par value of its shares from P1.00 to P0.01 on October 14, 2008 and the registration statements on November 24, 2008.

On December 18, 2009, the Board of Directors approved the second tranche of share capital increase by 1,800,000,000 shares (from 1,200,000,000 shares to 3,000,000,000 shares both with par value of P0.01). The SEC approved the increase on May 10, 2013 and the registration statements on February 28, 2014.

On March 22, 2013, the Board of Directors approved the third tranche of the share capital increase by 1,500,000,000 (from 3,000,000,000 shares to 4,500,000,000 shares both with par value of P0.01). The SEC approved the increase on January 17, 2014 and the registration statements on June 16, 2014.

Current state

As at June 30, 2026, the Company has 1,184,462,193 issued and outstanding shares out of 4,500,000,000 authorized shares with a par value of P0.01 per share.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of June 30, 2026.

% Ownership of Institutional Investors	% Ownership of Retail Investors
17.06%	82.94%

Area	Percentage of Investments
LUZON	95%
VISAYAS	3%
MINDANAO	2%
TOTAL	100%

11. ADDITIONAL PAID-IN CAPITAL

	June 2026	December 2025
APIC	P11,302,869,636	P11,302,873,559

12. NET ASSET VALUE PER SHARE

	June 2026	December 2025
Total equity	P3,716,514,664	P4,357,945,879
Outstanding shares	1,184,462,193	1,357,833,956
NAVPS	P 3.1377	P 3.2095

Net Asset Value Calculation

The net asset value shall be calculated by adding:

- The aggregate market value of the portfolio securities and other assets;
- The cash on hand;
- Any dividends on stock trading ex-dividend; and
- Any accrued interest on portfolio securities,

And subtracting:

- Taxes and other charges against the fund not previously deducted;
- Liabilities
- Accrued expenses and fees; and
- Cash held for distribution to investors of the fund on a prior date.

Price Determination of The Assets of The Investment Company

The value of the assets of the Investment Company shall be determined based on the following:

- If quoted in an organized market, based on official closing price or last known transacted price;
- If unquoted or quoted investments where the transacted prices are not represented or not available to the market, based on fair value; Provided further that in determining the fair value of investments, the Fund Manager shall, with due care and good faith:
 - Have reference to the price that the Investment Company would reasonably expect to receive upon the sale of the investment at the time the fair value is determined;
 - Document the basis and approach for determining the fair value.

Below table shows the investment company return information of the Company in the last five (5) recently completed fiscal years as at June 30, 2025:

	Yields	NAVPS	NAVPS Date
Year on year yield (1-year)	-9.7221%	P3.4756	June 30, 2025
3 Year - Simple	-6.5521%	P3.3577	June 30, 2023
5 Year - Simple	-11.0755%	P3.5285	June 30, 2021

13. INTEREST INCOME

	June 2026	June 2025
Cash in banks	P92,575	P60,664

14. LOSS PER SHARE

The calculation of the basic and diluted loss per share is based on the following data:

	June 2026	June 2025
Total comprehensive loss for the period	(P 77,743,182)	(P 37,801,086)
Weighted average number of outstanding shares for the purpose of computing earnings per share	1,232,227,832	1,572,169,519
Basic loss per share	(P 0.063)	(P 0.024)

As at June 30, 2026 and 2025, the company has no dilutive potential ordinary shares.

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

Assets and liabilities measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable.

	Note	Level 1
June 30, 2026		
Investments in listed equity securities	5	P3,576,952,444
December 31, 2025		
Investments in listed equity securities	5	P4,304,471,120

Listed equity securities are valued at quoted prices as at reporting date.

There were no transfers in fair value hierarchy were made as at June 30, 2026 and December 31, 2025.

Financial assets and liabilities not measured at fair value

Cash in banks, due from brokers, dividends receivable, accrued expenses and other payables excluding withholding and documentary stamp taxes, due to brokers, and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

The Performance of the Company could be measured by the following indicators:

1. **Increase/Decrease in NAVPS.** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding, and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Company's shareholders.

2. **Net Investment Income.** Represents the total earnings of the Company from its investment securities, less operating expenses and income tax. This gauges how efficiently the Company utilizes its resources in a given time period.
3. **Assets Under Management (AUM).** These are the assets under the Company's disposal. This measures investor confidence (increase/decrease brought about by investor subscriptions/redemptions) as well as the growth of the Company (increase/decrease brought about by its operational income and market valuation of its assets and liabilities).
4. **Cash Flow.** Determines whether the Company was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

Management's Discussion and Analysis of Financial Condition and Results of Operations

Material Changes in the Second Quarter Financial Statements

Statement of Financial Position and Statements of Changes in Equity – 30 June 2026 vs. 31 December 2025

	30-Jun-26	31-Dec-25	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash in Banks	P 137,559,845	P 77,379,236	P 60,180,609	77.77%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	3,576,952,444	4,304,471,120	(727,518,676)	-16.90%	The decrease was mainly due to disposals of equity securities and net unrealized losses during the period.
Due from brokers	16,463,093	-	16,463,093	100.00%	This account refers to outstanding amounts due from brokers in relation to disposals of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Other current assets	415,514	685	414,829	60558.98%	This account pertains to prepaid expenses to be amortized until end of the accounting period and prepaid tax to be applied in the future income tax payable of the Fund.
Total Assets	3,731,390,896	4,381,851,041	(650,460,145)	-14.84%	
Accrued expenses and other payables	7,437,656	12,132,179	(4,694,523)	-38.69%	The decrease was mainly due to settlement of prior year's proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date.
Due to brokers	-	2,706,094	(2,706,094)	-100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Payable to Fund Manager	7,438,576	9,066,889	(1,628,313)	-17.96%	Decrease in AUM during the period where management and distribution fees are based.
Total Liabilities	14,876,232	23,905,162	(9,028,930)	-37.77%	
Share capital	42,351,121	42,351,121	-	0.00%	
Additional paid in capital	11,302,869,636	11,302,873,559	(3,923)	0.00%	
Retained earnings	3,228,749,125	3,306,492,307	(77,743,182)	-2.35%	Net loss incurred during the period.
Treasury Shares	(10,857,455,218)	(10,293,771,108)	(563,684,110)	5.48%	Due to net acquisition of treasury shares during the period.
Net Assets	P 3,716,514,664	P 4,357,945,879	(P641,431,215)	-14.72%	Decrease is due to net acquisition of treasury shares and net loss for the period.
Net Assets Value per Share	P 3.1377	P 3.2095	(P 0.0718)	-2.24%	

Statement of Financial Position and Statements of Changes in Equity – 30 June 2025 vs. 31 December 2024

	30-Jun-25	31-Dec-24			
	Unaudited	Audited	Movement	Percentage (%)	MDAS
Cash in Banks	P 90,730,923	P 66,634,573	P 24,096,350	36.16%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	5,322,984,805	5,630,223,754	(307,238,949)	-5.46%	The decrease was mainly due to disposals of equity securities and net unrealized losses during the period.
Due from brokers	-	2,501,274	(2,501,274)	-100.00%	This account refers to outstanding amounts due from brokers in relation to disposals of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Dividends receivable	-	1,616,237	(1,616,237)	-100.00%	The collection of receivable is dependent on the scheduled payment dates of each listed stock from which dividends were received. Corresponds with the increase in investment income.
Other current assets	338,053	740	337,313	45582.84%	This account pertains to prepaid expenses to be amortized until end of the accounting period and prepaid tax to be applied in the future income tax payable of the Fund.
Total Assets	5,414,053,781	5,700,976,578	(286,922,797)	-5.03%	
Accrued expenses and other payables	6,658,837	14,615,451	(7,956,614)	-54.44%	The decrease was mainly due to settlement of prior year's proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled three (3) days after the transaction date.
Due to brokers	58,589,658	-	58,589,658	100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Payable to Fund Manager	10,217,489	11,157,813	(940,324)	-8.43%	Average decrease in AUM during the period where management and distribution fees are based.
Total Liabilities	75,465,984	25,773,264	49,692,720	192.81%	
Share capital	42,351,121	42,351,121	-	0.00%	
Additional paid in capital	11,354,430,691	11,354,538,161	(107,470)	0.00%	
Retained earnings	3,702,286,796	3,740,087,882	(37,801,086)	-1.01%	Net loss incurred during the period.
Treasury Shares	(9,760,480,811)	(9,461,773,850)	(298,706,961)	3.16%	Due to net acquisition of treasury shares during the period.
Net Assets	P 5,338,587,797	P 5,675,203,314	P (336,615,517)	-5.93%	Decrease is due to net acquisition of treasury shares and net loss for the period.
Net Assets Value per Share	P 3.4756	P 3.4950	P (0.0194)	-0.56%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Company's liquidity in any material way.

There was no contingent liability reflected in the accompanying interim unaudited financial statements.

The Company does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Company was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Company.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this quarter.

Statement of Comprehensive Income for the Six months ended – 30 June 2026 vs. 30 June 2025

	30-Jun-26	30-Jun-25	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P305,690,845	P85,482,697	220,208,148	257.61%	The increase was due to net realized gains and higher interest income earned, partly offset by lower dividend income earned during the period.
Investment Expenses	4,251,654	3,358,553	893,101	26.59%	Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	49,666,532	65,766,999	(16,100,467)	-24.48%	Lower management and distribution fees were brought by lower average AUM for the period compared to the same period last year.
Net Unrealized Losses on Investments	(327,755,878)	(47,228,937)	(280,526,941)	593.97%	The significant increase in net unrealized losses was due to unfavorable market conditions during the period compared with the same period last year.
Provision for Income Tax	1,759,963	6,929,294	(5,169,331)	-74.60%	The decrease was driven by the lower selling taxes for the period.
Net Investment Losses	(P 77,743,182)	(P37,801,086)	(39,942,096)	105.66%	

Statement of Comprehensive Income for the Six months ended – 30 June 2025 vs. 30 June 2024

	30-Jun-25	30-Jun-24	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P 85,482,697	P 178,982,301	(93,499,604)	-52.24%	The decrease is due to realized losses and lower interest income earned during the period.
Investment Expenses	3,358,553	4,547,585	(1,189,032)	-26.15%	Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	65,766,999	80,331,475	(14,564,476)	-18.13%	Lower management and distribution fees were brought by lower average AUM for the period compared to the same period last year.
Net Unrealized Gains (Losses) on Investments	(47,228,937)	26,937,455	(74,166,392)	-275.33%	The decrease is due to impact of unfavorable market condition during the period compared with prior period.
Provision for Income Tax	6,929,294	7,907,000	(977,706)	-12.37%	The decrease was driven by the lower interest earned from cash accounts for the period.
Net Investment Income (Losses)	P (37,801,086)	P 113,133,696	(150,934,782)	-133.41%	

Average daily net asset value from January to June 2026 and January to June 2025 is PHP4,080,279,269 and PHP5,394,969,100, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying interim unaudited financial statements.

The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its interim unaudited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended June 30, 2026. There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

PART II –RISK MANAGEMENT

Item 1. Financial Risk Exposures of the Company

1. Financial Risk Management Objectives and Policies

The Company's activities expose it to a variety of financial risks: Market risk, which includes fair value interest rate risk and equity price risk; credit risk; and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below:

1.1 Market Risks: Interest Rate Risk is a type of Market Risk which is applicable to the Company's investments in bonds, if any. This refers to the increase/decrease of a bond price due to movement in market factors such as changes in interest rates. A change in interest rates is the period when interest rates rise or fall thus causing the decline or increase in the market price of the bonds held by the Company, if any. This risk is minimized by closely monitoring the direction of interest rates and aligning it with the appropriate strategy of the Company. For equity investments, changes in prices of equity refer to the equity investments held by the Company either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces.

Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the company's operations and overall profitability. To manage this risk, the equity investments included in the Company's portfolio are carefully selected based on their fundamental soundness, and by actively monitoring the Philippine Stock Exchange Index (PSEi). Diversification of the equity investments (not only in terms of the number of stocks but also in terms of industry exposure) is likewise observed.

1.2 Credit Risk: Investments in bonds carry the risk that the issuer of the bonds might default on its interest and principal payments. In the event of default, the Company's value will be adversely affected and may result in a write-off of the concerned asset held by the Company. To mitigate the risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Company. Further, the credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained. Moreover, a 10% exposure limit to a single entity is likewise observed.

1.3 Liquidity Risk: The Company is usually able to service redemptions of investors within seven (7) banking days after receipt of the notice of redemption by paying out redemptions from available cash or near cash assets in its portfolio. However, when redemptions exceed the Company available cash or near cash assets in its portfolio, the Company will have to sell its other security holdings; and during periods of extreme market volatility, the Company may not be able to find a buyer for such assets. Consequently, the Company may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this, the Company maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio. As the Company's portfolio is composed of liquid assets, liquidity risk is deemed low.

1.4 Regulatory Risk: The Company's investments and operations are subject to various regulations affecting among others, accounting of assets and taxation. These regulations occasionally change, and may result in lower returns or even losses borne by the investors. For example, a higher tax imposed on the sale or purchase of underlying assets of the Company may result in lower net asset value of the Company. To mitigate this risk, SLAMCI adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. SLAMCI also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

1.5 Non-guarantee: Unlike deposits made with banks, an investment in the Company is neither insured nor guaranteed by the Philippine Deposit Insurance Corporation ("PDIC"). Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Company does not guarantee its future success.

1.6 Dilution Risk: Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Company. As such, investors face the risk of their investments being diluted as more investors subscribe to shares of the Company. The influence that the investors can exert over the control and management of the Company decreases proportionately.

1.7 Large Transaction Risk: If an investor in a Fund makes a large transaction, the Company's cash flow may be affected. For example, if an investor redeems a large number of shares of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Company.

1.8 Fund Manager Risk: The performance of the Company is also dependent on the Fund Manager's skills. Hence, the Company may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Company's investment objectives. The Board of Directors of the Issuer, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

2. Capital Risk Management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing the returns to stakeholders through the optimization of the mix of high-quality debt and equity securities from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid in capital, is held by the pertinent custodian banks.

The Company manages capital and NAVPS, to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- a. It does not issue senior securities;
- b. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if at the time of its incurrence or immediately thereafter there is asset coverage of at least 300% for all its borrowings;
- c. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- d. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
- e. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- f. It does not purchase or sell commodity futures contracts;
- g. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions; and

- h. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions.
- i. It may use various techniques to hedge investment risks; and
- j. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to generate long-term capital appreciation through investment in high-quality equity securities diversified across sectors and issue sizes to provide moderate portfolio volatility.
- b. Benchmark – the Company's performance is measured against 98% PSE Index and 2% Philippine Peso TD Rate 1 month to 3 months, net of tax.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and equity securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 2% of the net assets attributable to shareholders on each valuation day.

In compliance to SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As of June 30, 2026 and December 31, 2025, the Company is consistently in compliance with the above requirements and minimum equity requirement of the SEC of PHP 50,000,000.

3. The amount and description of the company's investment in foreign securities:

The Company does not have any investment in foreign securities.

4. Significant accounting judgments made in classifying a particular financial instrument in the fair value hierarchy.

CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

Business model assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at June 30, 2026 and December 31, 2025, the Company's financial assets measured at FVTPL amounted to P3,576,952,444 and P4,304,471,120, respectively as disclosed in Note 5, and financial assets measured at amortized cost amounted to P154,022,938 and P77,379,236, respectively, composed of cash in banks and due from brokers as disclosed in Notes 4 and 6, respectively.

Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, Financial Instruments: Presentation, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at June 30, 2026 and December 31, 2025, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to P42,351,121.

Key Sources of Estimation Uncertainty

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Deferred tax assets

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax assets to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize the deferred tax assets as at June 30, 2026 and December 31, 2025.

Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Company has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Company's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Company, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Principal Financial/Accounting Officer/Comptroller:

Signature :  : Candy S. Esteban

Title : Treasurer

Date : August 17, 2026

SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

Schedule of Financial Soundness Indicators and Financial Ratios

As of June 30, 2026 and December 31, 2025

	Formula	2026	2025
<i>Current/ Liquidity Ratios</i>			
a. Current ratio	Current Assets/Current Liabilities	250.83:1	183.3:1
b. Quick ratio	Quick Assets/Current Liabilities	250.8:1	183.3:1
c. Cash ratio	Cash/Current Liabilities	9.25:1	3.24:1
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A
e. Working capital ratio	(Current Assets-Current Liabilities)/Current Liabilities	249.83:1	182.3:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	12.16:1	70.62:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	27043.38:1	12566.61:1
<i>Solvency Ratios</i>			
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	0:1	N/A
b. Debt to equity ratio	Total Liabilities/Total Equity	0:1	0.01:1
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	0:1	N/A
d. Total debt to asset ratio	Total Liabilities/Total Assets	0:1	0.01:1
Asset to equity ratio	Total Assets/Total Equity	1:1	1.01:1
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	0.00	N/A
<i>Profitability Ratio</i>			
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	-24.86%	-687.26%
b. Earnings before interest, taxes and depreciation and amortization (EBITDA) margin	EBITDA/Revenue	-24.86%	-687.26%
c. Pre-tax margin	EBT/Revenue	-24.86%	-687.26%
d. Effective tax rate	Income Tax/EBIT	-2.32%	-2.23%
e. Post-tax margin	Net Income After Tax/Revenue	-25.43%	-702.59%
f. Return on equity	Net Income After Tax/Average Common Equity	-1.93%	-8.64%
g. Return on asset	NIAT/Average Total Assets	-1.92%	-8.60%
Capital intensity ratio	Total Assets/Revenue	12.21:1	71:1
Fixed assets to total assets	Fixed assets/Total assets	N/A	
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A

Sun Life of Canada Prosperity Philippine Equity Fund Inc.

i. Percentage of Investment in a Single Enterprise to Net Asset Value

As of June 30, 2026 and December 31, 2025

	2026			2025		
	Investment (Market Value)	Net Asset Value	% over NAV	Investment (Market Value)	Net Asset Value	% over NAV
Equities						
ABOITIZ EQUITY VENTURES INC	83,332,410	3,716,514,664	2.24%	29,114,400	4,357,945,879	0.67%
ABOITIZ POWER CORP	54,721,485	3,716,514,664	1.47%	158,589,200	4,357,945,879	3.64%
AYALA CORP	165,139,260	3,716,514,664	4.44%	144,466,920	4,357,945,879	3.32%
AYALA LAND INC	67,501,616	3,716,514,664	1.82%	168,314,834	4,357,945,879	3.86%
BANK OF THE PHILIPPINE ISLANDS	262,800,864	3,716,514,664	7.07%	339,328,837	4,357,945,879	7.79%
BDO UNIBANK INC	368,609,181	3,716,514,664	9.92%	442,614,064	4,357,945,879	10.16%
CENTURY PACIFIC FOOD INC	65,082,020	3,716,514,664	1.75%	62,970,180	4,357,945,879	1.44%
CHINA BANKING CORP	59,930,156	3,716,514,664	1.61%	-	***	***
DMCI Holdings Inc.	-	3,716,514,664	0.00%	22,399,608	4,357,945,879	0.51%
GLOBE TELECOM INC	75,559,380	3,716,514,664	2.03%	44,058,960	4,357,945,879	1.01%
GT CAPITAL HOLDINGS INC	59,849,000	3,716,514,664	1.61%	74,767,700	4,357,945,879	1.72%
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	537,664,130	3,716,514,664	14.47%	636,852,699	4,357,945,879	14.61%
JG SUMMIT HOLDINGS INC	161,255,150	3,716,514,664	4.34%	72,007,155	4,357,945,879	1.65%
JOLLIBEE FOODS CORP	74,713,002	3,716,514,664	2.01%	126,557,460	4,357,945,879	2.90%
MANILA ELECTRIC CO	259,548,360	3,716,514,664	6.98%	274,227,352	4,357,945,879	6.29%
MANILA WATER CO INC	31,195,500	3,716,514,664	0.84%	64,846,730	4,357,945,879	1.49%
MAYNILAD WATER SERVICES INC	31,399,518	3,716,514,664	0.84%	-	***	***
MONDE NISSIN CORP	55,885,431	3,716,514,664	1.50%	-	4,357,945,879	0.00%
METROPOLITAN BANK & TRUST CO	205,026,835	3,716,514,664	5.52%	252,412,842	4,357,945,879	5.79%
MREIT INC	56,374,754	3,716,514,664	1.52%	-	***	***
PLDT INC	80,100,050	3,716,514,664	2.16%	130,655,700	4,357,945,879	3.00%
SM INVESTMENTS CORP	357,394,270	3,716,514,664	9.62%	483,097,784	4,357,945,879	11.09%
SM PRIME HOLDINGS INC	210,191,427	3,716,514,664	5.66%	329,692,682	4,357,945,879	7.57%
UNIVERSAL ROBINA CORP	61,944,820	3,716,514,664	1.67%	32,594,063	4,357,945,879	0.75%
PUREGOLD PRICE CLUB INC	60,632,040	3,716,514,664	1.63%	80,153,400	4,357,945,879	1.84%
Wilson Depot Inc	-	3,716,514,664	0.00%	22,651,320	4,357,945,879	0.52%
AREIT INC	51,539,265	3,716,514,664	1.39%	93,673,182	4,357,945,879	2.15%
RL COMMERCIAL REIT INC	42,765,401	3,716,514,664	1.15%	81,001,350	4,357,945,879	1.86%
ROBINSONS RETAIL HOLDINGS INC	36,797,120	3,716,514,664	0.99%	-	***	***
SLM PHP MT-CLS MNY MRKT FN C	-	3,716,514,664	0.00%	137,422,700	4,357,945,879	3.15%

ii. **Total Investment of the Fund to the Outstanding Securities of an Investee Company**

As of June 30, 2026 and December 31, 2025

	2026			2025		
	Investment of the	Outstanding Securities	% over	Investment of the	Outstanding Securities	% over
Equities	Fund in Shares	of an Investee Company	Investee	Fund in Shares	of an Investee Company	Investee
ABOITIZ EQUITY VENTURES INC	2,532,900	5,552,805,057	0.00%	1,039,800	5,552,805,057	0.02%
ABOITIZ POWER CORP	1,336,300	7,205,854,307	0.02%	3,604,300	7,205,854,307	0.05%
AYALA CORP	395,070	620,415,577	0.06%	308,690	620,036,976	0.05%
AYALA LAND INC	4,560,920	14,291,762,069	0.03%	7,497,320	14,391,434,449	0.05%
BANK OF THE PHILIPPINE ISLANDS	2,737,509	5,296,362,773	0.00%	2,922,729	5,283,794,223	0.06%
BDO UNIBANK INC	3,110,626	5,335,097,465	0.06%	3,288,366	5,333,999,967	0.06%
CENTURY PACIFIC FOOD INC	2,099,420	3,542,258,595	0.00%	1,614,620	3,542,258,595	0.05%
CHINA BANKING CORP	1,047,730	2,691,343,012	0.04%	-	***	***
DMCI Holdings Inc.	-	***	***	2,125,200	13,277,470,000	0.02%
GLOBE TELECOM INC	39,810	144,631,574	0.00%	27,815	144,468,524	0.02%
GT CAPITAL HOLDINGS INC	123,400	215,284,587	0.00%	125,660	215,284,587	0.06%
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	604,117	2,019,242,695	0.00%	1,123,197	2,018,828,262	0.06%
JG SUMMIT HOLDINGS INC	6,085,100	7,520,983,658	0.08%	3,044,700	7,520,983,658	0.04%
JOLLIBEE FOODS CORP	555,487	1,120,700,644	0.00%	703,097	1,120,660,978	0.06%
MANILA ELECTRIC CO	455,348	1,127,092,509	0.04%	477,748	1,127,092,509	0.04%
MANILA WATER CO INC	891,300	2,608,405,172	0.03%	1,609,100	2,601,499,272	0.06%
MAYNILAD WATER SERVICES INC	1,574,700	7,402,603,600	0.02%	-	***	***
MONDE NISSIN CORP	7,751,100	17,968,611,496	0.04%	-	17,968,611,496	0.00%
METROPOLITAN BANK & TRUST CO	3,154,259	4,497,415,555	0.07%	3,684,859	4,497,415,555	0.08%
MREIT INC	4,044,100	4,718,849,053	0.09%	-	***	***
PLDT INC	70,885	216,055,775	0.03%	103,695	216,055,775	0.05%
SM INVESTMENTS CORP	605,753	1,216,038,880	0.00%	690,633	1,222,127,130	0.06%
SM PRIME HOLDINGS INC	11,612,786	28,640,323,894	0.04%	14,491,986	28,820,859,294	0.05%
UNIVERSAL ROBINA CORP	999,110	2,134,781,038	0.05%	484,310	2,137,787,088	0.02%
PUREGOLD PRICE CLUB INC	1,493,400	2,880,137,615	0.05%	2,109,300	2,880,137,615	0.07%
Wilcon Depot Inc	-	***	***	3,254,500	4,099,724,116	0.08%
AREIT INC	1,379,900	4,156,887,818	0.03%	1,862,100	3,715,756,162	0.05%
RL COMMERCIAL REIT INC	5,947,900	19,548,803,008	0.03%	17,135,000	19,548,803,008	0.09%
ROBINSONS RETAIL HOLDINGS INC	779,600	1,065,618,535	0.07%	-	***	***
SLM PHP MT-CLS MNY MRKT FN C	-	***	***	85,710,662	2,927,518,997	2.93%

iii **Total Investment in Liquid or Semi-Liquid Assets to Total Assets**
As of June 30, 2026 and December 31, 2025

	2026	2025
Total Liquid and Semi-Liquid Assets	3,730,975,382	4,381,850,356
TOTAL ASSETS	3,731,390,896	4,381,851,041
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

iv. **Total Operating Expenses to Total Net Worth**
As of June 30, 2026 and December 31, 2025

	2026	2025
Total Operating Expenses	49,666,532	125,528,369
Average Daily Net Worth	4,080,279,269	5,102,620,703
Total Operating Expenses to Total Net Worth	1.22%	2.46%

v. **Total Assets to Total Borrowings**
As of June 30, 2026 and December 31, 2025

	2026	2025
Total Assets	3,731,390,896	4,381,851,041
Total Borrowings	14,876,232	23,905,162
Total Assets to Total Borrowings	25083%	18330%

SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND, INC.
Schedule of Investments
As of June 30, 2026 and December 31, 2025

Name of Issuing Entity and Association of Each Issue	June 30, 2026			December 31, 2025	
	Number of Shares	Amount Shown in Balance Sheet	Aggregate Cost	Number of Shares	Amount Shown in Balance Sheet
Equity Shares					
ABOITIZ EQUITY VENTURES INC	2,532,900	P 83,332,410	P 74,267,031	1,039,800	P 29,114,400
ABOITIZ POWER CORP	1,336,300	54,721,485	51,569,533	3,604,300	158,589,200
AYALA CORP	395,070	165,139,260	233,197,186	308,690	144,466,920
AYALA LAND INC	4,560,920	67,501,616	119,149,313	7,497,320	168,314,834
BANK OF THE PHILIPPINE ISLANDS	2,737,509	262,800,864	272,719,658	2,922,729	339,328,837
BDO UNIBANK INC	3,110,626	368,609,181	354,274,049	3,288,366	442,614,064
CENTURY PACIFIC FOOD INC	2,099,420	65,082,020	79,803,274	1,614,620	62,970,180
CHINA BANKING CORP	1,047,730	59,930,156	57,504,779	-	-
DMCI Holdings Inc.	-	-	-	2,125,200	22,399,608
GLOBE TELECOM INC	39,810	75,559,380	65,235,708	27,815	44,058,960
GT CAPITAL HOLDINGS INC	123,400	59,849,000	67,657,834	125,660	74,767,700
INTERNATIONAL CONTAINER TERMINAL SERVICES	604,117	537,664,130	129,688,446	1,123,197	636,852,699
JG SUMMIT HOLDINGS INC	6,085,100	161,255,150	160,319,538	3,044,700	72,007,155
JOLLIBEE FOODS CORP	555,487	74,713,002	129,338,199	703,097	126,557,460
MANILA ELECTRIC CO	455,348	259,548,360	236,938,681	477,748	274,227,352
MANILA WATER CO INC	891,300	31,195,500	30,253,729	1,609,100	64,846,730
MAYNILAD WATER SERVICES INC	1,574,700	31,399,518	31,492,668	-	-
MONDE NISSIN CORP	7,751,100	55,885,431	50,535,100	-	-
METROPOLITAN BANK & TRUST CO	3,154,259	205,026,835	193,189,036	3,684,859	252,412,842
MREIT INC	4,044,100	56,374,754	56,109,400	-	-
PLDT INC	70,885	80,100,050	89,805,328	103,695	130,655,700
SM INVESTMENTS CORP	605,753	357,394,270	470,013,567	690,633	483,097,784
SM PRIME HOLDINGS INC	11,612,786	210,191,427	342,524,051	14,491,986	329,692,682
UNIVERSAL ROBINA CORP	999,110	61,944,820	75,364,722	484,310	32,594,063
PUREGOLD PRICE CLUB INC	1,493,400	60,632,040	60,936,177	2,109,300	80,153,400
Wilcon Depot Inc	-	-	-	3,254,500	22,651,320
AREIT INC	1,379,900	51,539,265	57,625,180	1,862,100	81,001,350
SLM PHP MT-CLS MNY MRKT FN C	-	-	-	85,710,662	93,673,182
RL COMMERCIAL REIT INC	5,947,900	42,765,401	40,775,535	17,135,000	137,422,700
ROBINSONS RETAIL HOLDINGS INC	779,600	36,797,120	37,537,740	-	-
GRAND TOTAL	65,988,530	P3,576,952,444	P3,567,825,463	159,039,387	P4,304,471,120

This document contains key information clients of Sun Life of Canada Prosperity Philippine Equity Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	April 5, 2000	Fund Classification	Equity Fund	Minimum Holding Period	None
Fund Size	PHP 3,716,515,371.73	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	3.1377	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Management and Distribution Fee	2.00%	Bloomberg Ticker	SNCPPEA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

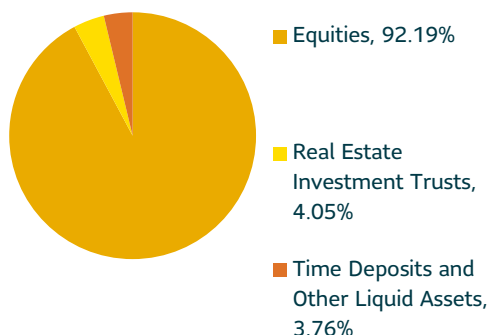
The **Sun Life of Canada Prosperity Philippine Equity Fund** aims to generate long-term capital appreciation through investment in high-quality equity securities diversified across sectors and issue sizes to provide moderate portfolio volatility.

The Fund is suitable for investors with an **aggressive risk profile** and a long-term investment horizon. This is for investors who are willing to take risks for higher returns.

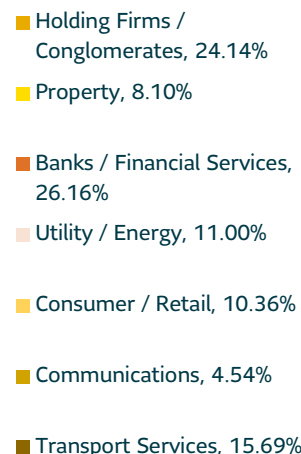
Top Equity Holdings*

1. International Container Terminal Services Inc., 14.47%
2. BDO Unibank Inc., 9.92%
3. SM Investments Corporation, 9.62%
4. Bank of the Philippine Islands, 7.07%
5. Manila Electric Company, 6.98%
6. SM Prime Holdings Inc., 5.66%
7. Metropolitan Bank & Trust Co., 5.52%
8. Ayala Corporation, 4.44%
9. JG Summit Holdings Inc., 4.34%
10. Aboitiz Equity Ventures Inc., 2.24%

Investment Mix



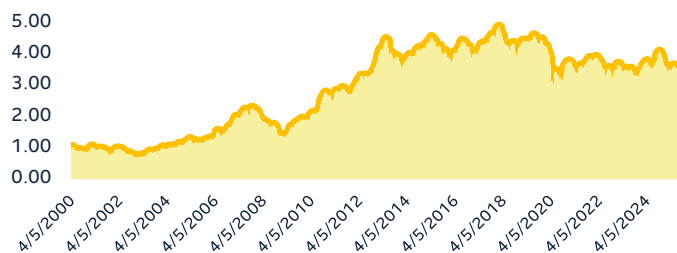
Sector Allocation



***Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	3.40%	-2.25%	-9.72%	-6.55%	-11.08%
Benchmark	4.57%	-0.22%	-4.97%	-6.27%	-12.02%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) posted a gain in June, recovering from prior months of Iran war-driven weakness. The PSEi rose 4.7% for the month, closing at 6,037.17 on June 30.
- The dominant market driver for the month was the interim US-Iran peace deal, with oil prices posting their largest quarterly drop (>20%) in six years.
- May inflation (6.8%) coming-in below expectations (7.8%) also alleviated some macro concerns and helped the appetite for domestic equities.
- ICT continued to be an outsized driver of index performance, but notable was the GCash IPO (up to USD1.5bn raise) announcement towards the end of the month which helped GLO stage a late rally.
- The trajectory of the Strait of Hormuz reopening remains the primary market catalyst heading into July. With US-Iran technical talks progressing and Hormuz traffic gradually recovering, a sustained reopening could provide meaningful relief to oil prices, the Peso, and inflation expectations leading to continued PSEi strength. However, ongoing political uncertainties domestically may derail the recovery narrative and should continue to be tracked.

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For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.

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Launch Date	April 5, 2000	Fund Classification	Equity Fund	Minimum Holding Period	None
Fund Size	PHP 3,690,430,964.78	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	3.0346	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Management and Distribution Fee	2.00%	Bloomberg Ticker	SNCPPEA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

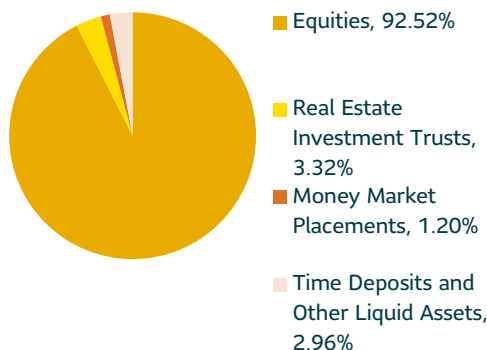
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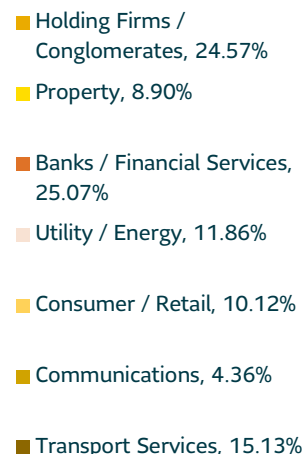
Top Equity Holdings*

1. International Container Terminal Services Inc., 14.00%
2. SM Investments Corporation, 9.67%
3. BDO Unibank Inc., 9.62%
4. Bank of the Philippine Islands, 7.57%
5. Manila Electric Company, 7.04%
6. SM Prime Holdings Inc., 6.43%
7. Metropolitan Bank & Trust Co., 5.43%
8. Ayala Corporation, 4.67%
9. JG Summit Holdings Inc., 4.60%
10. PLDT, Inc., 2.21%

Investment Mix



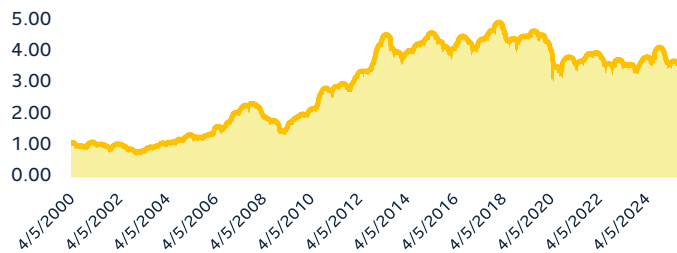
Sector Allocation



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How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	-1.39%	-5.46%	-12.35%	-9.90%	-10.45%
Benchmark	-1.08%	-4.57%	-8.78%	-10.47%	-12.53%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) saw a decline in May as the lack of a resolution to the Iran conflict caused persistent risk-off sentiment. The PSEi lost 1.1% for the month, with May 29 marking the month-low of 5,768.76.
- The Philippine peso was among the worst-performing Asian currencies in May, driven by the country's outsized vulnerability to elevated oil import costs stemming from the Iran war. The USDPHP rate breached the 61.50 level, with the peso touching 61.56 intra-month before a brief recovery.
- Inflation remained a critical concern with April CPI coming in at 7.2% year-on-year, the fastest pace in three years, ahead of consensus estimates.
- The 1Q26 earnings season delivered limited positive catalysts, with mixed bank results and persistent weakness in property. Across sectors, corporates continue to flag margin pressures as elevated input costs constrain earnings growth.
- We expect the market to remain range-bound in the near term, as investors await clearer directional triggers. We maintain a cautious stance, favoring defensive sectors such as utilities given the still-challenging earnings backdrop. On the external front, geopolitical developments, particularly the Iran conflict, remain a key swing factor for risk sentiment. While tensions have reinforced the current risk-off environment, any signs of de-escalation or a potential resolution could serve as a meaningful catalyst, supporting a recovery in global risk appetite and, by extension, Philippine equities. We remain tactically open to opportunities, particularly if domestic conditions improve or global risks ease.

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For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.

This document contains key information clients of Sun Life of Canada Prosperity Philippine Equity Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	April 5, 2000	Fund Classification	Equity Fund	Minimum Holding Period	None
Fund Size	PHP 3,815,069,462.58	Minimum Subscription	PHP 1,000	Early Redemption Fee	None
Net Asset Value Per Share	3.0775	Minimum Subsequent	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	98% PSEi + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Management and Distribution Fee	2.00%	Bloomberg Ticker	SNCPPEA PM Equity
Fund Structure	Mutual Fund (Shares)	Transfer Agency Fee	0.15%		

What does the Fund invest in?

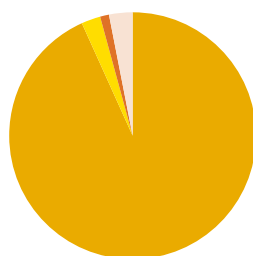
The **Sun Life of Canada Prosperity Philippine Equity Fund** aims to generate long-term capital appreciation through investment in high-quality equity securities diversified across sectors and issue sizes to provide moderate portfolio volatility.

The Fund is suitable for investors with an **aggressive risk profile** and a long-term investment horizon. This is for investors who are willing to take risks for higher returns.

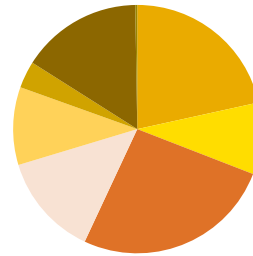
Top Equity Holdings*

1. International Container Terminal Services Inc., 14.69%
2. SM Investments Corporation, 9.69%
3. BDO Unibank Inc., 9.65%
4. Manila Electric Company, 8.45%
5. Bank of the Philippine Islands, 7.99%
6. SM Prime Holdings Inc., 6.43%
7. Metropolitan Bank & Trust Co., 5.96%
8. Ayala Corporation, 4.55%
9. JG Summit Holdings Inc., 3.31%
10. Jollibee Foods Corporation, 2.93%

Investment Mix



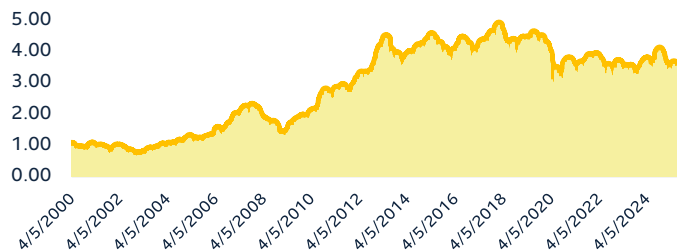
Sector Allocation



***Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	-2.03%	-4.12%	-10.78%	-10.48%	-5.69%
Benchmark	-1.89%	-3.53%	-7.96%	-11.45%	-8.16%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) declined further in April as the ongoing Iran conflict remained unresolved. The PSEi fell 1.9% for the month and closed at 5,833.64.
- A ceasefire announcement between the U.S. and Iran triggered a relief rally that lifted the PSEi back above 6,000. However, the Strait of Hormuz remained closed and oil prices stayed elevated, prompting another sell-off that drove the index lower into month-end.
- April inflation jumped to 7.2% due to higher transport costs. BSP raised policy rate by 25 basis points to 4.5% during the month and signaled more hikes to anchor inflation expectations.
- The peso further depreciated to 61.5/US\$, which fueled more foreign fund outflows for the month.
- Corporate earnings season began failed to provide meaningful positive catalysts. Bank earnings were largely in line with expectations but noticeably increased provisions for non-performing loans, while the property sector continued to struggle as residential inventory remains elevated.
- Developments surrounding the reopening of the Strait of Hormuz remain the primary driver for market direction going forward. Trading range is expected to be 5,800 to 6,200 in the near term.
- Gross of fees, the fund lagged the benchmark on a year-to-date basis due to drags in REITs, Transport, and Banks.

DISCLAIMER: Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance, and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).

For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: August 07, 2026 08:00:00 AM

Company Information

SEC Registration No.: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST108072026811772875

Document Type: NOTICE_OF_INABILITY_TO_FILE_AR_OR_QR

Document Code: SEC_Form_17-L

Period Covered: June 30, 2026

Submission Type: As needed

Remarks: None

Acceptance of this document is subject to review of forms and contents



SEC eFast Initial Acceptance

From noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

Date Thu 8/6/2026 7:58 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: A199908711

Company Name: SUN LIFE OF CANADA PROSPERITY PHIL. EQUITY FUND INC.

Document Code: SEC_Form_17-L

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
 - i. Sun Life of Canada Prosperity Bond Fund, Inc.
 - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
 - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
 - v. Sun Life Prosperity Peso Starter Fund, Inc.
 - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
 - vii. Sun Life Prosperity GS Fund, Inc.
 - viii. Sun Life Prosperity Dynamic Fund, Inc.
 - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
 - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
 - xi. Sun Life Prosperity World Voyager Fund, Inc.
 - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
 - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
 - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
 - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
 - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of August, 2026.


Candy S. Esteban
Affiant

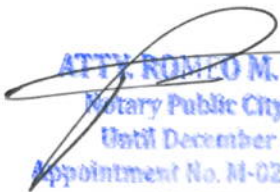
AUG 06 2026

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2026, in _____
City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Mandaluyong City

Doc. No. 47
Page No. 11
Book No. 87
Series of 2026.


ATTY. ROMEO M. MONFORT
Notary Public City of **Makati**
Until December 31, 2027
Appointment No. M-029 (2026-2027)
PTR No. 10765527 January 3, 2026
IBP No. 557367 issued on November 3, 2025
MCLE Compliance No. VIII-0040638 Roll No. 27732
Amorsolo Street, Legazpi Village
Makati City

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

GENERAL INSTRUCTIONS

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [] Form 17-Q [☒]

Period-Ended Date of required filing June 30, 2026

Date of this report August 6, 2026

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: SEC FORM 17-Q

1. SEC Identification Number A199908711 2. BIR Tax Identification No. 204-843-965-000

3. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
Exact name of issuer as specified in its charter

4. Bonifacio Global City, Taguig City
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. 8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

.....
Address of principal office

.....
Postal Code

7. (02) – 85558888
Issuer's telephone number, including area code

8. N. A.
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [] No [☒]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:
.....

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. []

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [✓]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. []

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The Company's SEC Form 17-Q for the quarter ending June 30, 2026 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its financial statements and required notes disclosures. The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline to the Securities and Exchange Commission.

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban
Treasurer, Sun Life Asset Management Company, Inc.
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [✓] No [] Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [] No [✓]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Philippine Equity Fund, Inc.

Registrant's full name as contained in charter



CANDY S. ESTEBAN

Treasurer, Sun Life Asset Management Company, Inc.

Date: **August 6, 2026**