

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Bond Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908715** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **Definitive SEC Form 20-IS** to be prepared on behalf **Sun Life of Canada Prosperity Bond Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Bond Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this

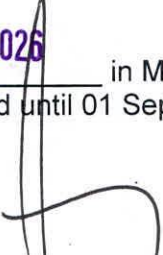
SEP 15 2026

  
**ANNA KATRINA C. KABIGTING-IBERO**

Affiant

**SUBSCRIBED AND SWORN** to before me this SEP 15 2026 in Makati City, affiant exhibiting to me her Driver's License with No. N02-96-324358 valid until 01 September 2032.

Doc. No. 58;  
Page No. 13;  
Book No. 35;  
Series of 2026.

  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10764518/1-02-2026  
Unit 203 Carreon Bldg.,  
2746, Zernaida St., Poblacion, Makati City, 1210

NOTICE OF ANNUAL STOCKHOLDERS MEETING

To all stockholders:

NOTICE IS HEREBY GIVEN that the Annual Meeting of Stockholders of Sun Life of Canada Prosperity Bond Fund, Inc. shall be held on 16 October 2026 (Friday) at 09:00 a.m. via Zoom Meeting at [sunlife.co/SLP-ASHM2026](https://sunlife.co/SLP-ASHM2026), to consider the following:

AGENDA

1. Call to Order
2. Proof of Notice of Meeting
3. Determination and Certification of Quorum
4. Chairman's Address
5. Review of 2025 Operations
6. 2025 Fund Performance
7. Election of Directors for the 2026 to 2027 term
8. Approval of the Minutes of the 2025 Stockholders' Meeting
9. Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers (Annex A)
10. Appointment of External Auditor
11. Other Matters – Amendment of
  - a. Article II (Primary Purpose) and Article II, paragraphs 1 (ii) and 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
  - b. Article II paragraphs 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording.
  - c. Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code"
  - d. Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
  - e. Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares
12. Adjournment

Representatives of Navarro Amper & Co. / Deloitte Touche Tohmatsu are expected to be present during the annual meeting to respond to appropriate questions and to make a statement if they so desire.

The Board of Directors has, in accordance with the By-Laws, fixed the close of business on 18 September 2026 as the record date for the determination of the shareholders entitled to notice of and to vote as such in the annual shareholders' meeting and any adjournment thereof.

The Fund will accept proxy votes from its stockholders by emailing [SunLifeFunds@sunlife.com](mailto:SunLifeFunds@sunlife.com) until Monday, 06 October 2026 (at least 10 days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before 11 October 2026 (at least 5 days prior to the ASHM).

Shareholders and/or their proxies must pre-register using the link provided. Identification of the registrant will be verified during the pre-registration process.

Taguig City, Metro Manila, 15 September 2026.



ATTY. ANNA KATRINA C. KABIGTING-IBERO  
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20  
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:

☐ Preliminary Information Statement    ☒ Definitive Information Statement

2. Name of Registrant as specified in its charter: Sun Life of Canada Prosperity Bond Fund, Inc.

3. Province, country or other jurisdiction of incorporation or organization: Philippines

4. SEC Identification Number: A199908715

5. BIR Tax Identification Code: 204-843-519

6. Address of Principal Office: 8<sup>th</sup> Sun Life Centre, 5<sup>th</sup> Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634

7. Registrant's telephone number, including area code: (632) 8555-8888

8. Date, time, place of the meeting of security holders:

16 October 2026 (Friday), 09:00 a.m.  
via Zoom Meeting at sunlife.co / SLP-ASHM2026  
to be hosted from 8F Sun Life Centre, 5th Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City 1634

9. Approximate date on which the Information Statement is first to be sent or given to security holders: 18 September 2026.

10. In case of Proxy Solicitations:

Name of Solicitor: Myleen L. Caronan

Address and Telephone Number: 8<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634; (632) 8849-9888 ; myleen.caronan@sunlife.com

11. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

| Title of Each Class              | Number of shares of Common Stock Outstanding |
|----------------------------------|----------------------------------------------|
| Common Shares, PHP0.01 Par Value | 1,650,752,028 shares (as of 31 August 2026)  |

12. Are any or all of the Company's securities listed on the Philippine Stock Exchange ("PSE")?

☐ Yes

☒ No

PART I.  
INFORMATION REQUIRED IN THE INFORMATION STATEMENT

A. GENERAL INFORMATION

Item 1. Date, Time and Place of Meeting of Security Holders

- a. The annual shareholders' meeting of Sun Life of Canada Prosperity Bond Fund, Inc. (the "Company") will be held on 16 October 2026 (Friday) at 09:00 a.m. via Zoom Meeting at [sunlife.co / SLP-ASHM2026](https://sunlife.co/SLP-ASHM2026) to be hosted from 8F Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634. The principal office of the Company is located at 8<sup>th</sup> Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634.
- b. The approximate date on which the information statement and proxy form ("ASHM materials") will be sent to all shareholders is on 18 September 2026. Stockholders will receive the ASHM materials personally, by mail (by physical or electronic transmission). Further, stockholders will also have access to the ASHM materials via the SLAMCI website

Item 2. Dissenter's Right of Appraisal. The Revised Corporation Code of the Philippines, specifically its Sections 80 to 85 of Title X, gives a dissenting shareholder or a shareholder who votes against certain corporate actions specified by law, the right to demand payment of the fair market value of his / her shares, commonly referred to as Appraisal Right. There is no matter or item to be submitted to a vote or acted upon in the annual shareholders' meeting of the Company which falls under the instances provided by law when dissenting shareholders can exercise their Appraisal Right.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

- a. No current director or officer of the Company, or nominee for election as directors of the Company or any associate thereof, has any substantial interest, direct or indirect, by security holdings or otherwise, in any matter to be acted upon other than election to office.
- b. No director has informed the Company in writing that he intends to oppose any action to be taken by the Company at the meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

- a. The Company has 1,650,752,028 outstanding common shares as of 31 August 2026. Each common share shall be entitled to one (1) vote with respect to all matters to be taken up during the annual shareholders' meeting.
- b. The record date for determining shareholders entitled to notice of and to vote during the annual stockholders' meeting is 18 September 2026.
- c. In the forthcoming annual shareholders' meeting, shareholders shall be entitled to elect five (5) members to the Board of Directors. Each shareholder may vote such number of shares for as many as five (5) persons he may choose to be elected from the list of nominees, or he may cumulate said shares and give one (1) candidate as many votes as the number of his shares multiplied by five (5) shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit, provided that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by five (5).
- d. **Security Ownership of Certain Beneficial Owners and Management**
  1. **Security Ownership of Certain Beneficial Owners.** Holders of more than 5% of the Company's outstanding capital stock, if any, are included in the list of the Top 20 stockholders, which is submitted to the SEC through a confidential disclosure



On 7 March 2013, SEC en banc approved the confidential treatment of the list of Top 20 shareholders of the Sun Life Prosperity Funds, including its 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits. None of the officers enumerated in Item 5 below own more than 5% of the Company's securities.

2. Security Ownership of Management as of 15 September 2026 follows:

| Title of Class | Name of Beneficial Owner   | Number of Shares <sup>1</sup> | Nature of Ownership           | Citizenship | Percent of Class |
|----------------|----------------------------|-------------------------------|-------------------------------|-------------|------------------|
| Common         | Jonathan Juan D.C. Moreno  | 1                             | Beneficial (B) and Record (R) | Filipino    | 0.00%            |
| Common         | Maria Josefina A. Castillo | 1                             | B & R                         | Filipino    | 0.00%            |
| Common         | Cielito F. Habito          | 1                             | B & R                         | Filipino    | 0.00%            |
| Common         | Teresita J. Herbosa        | 1                             | B & R                         | Filipino    | 0.00%            |
| Common         | Cesar Luis F. Bate         | 1                             | B & R                         | Filipino    | 0.00%            |

The above individual owners can be contacted through the Corporate Secretary of the Company, Atty. Kabigting-Ibero, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634.

3. Voting Trust Holders of 5% or More. No holder of 5% or more of the Company's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

4. Changes in Control. There has been no change in control of the Company since the beginning of the last fiscal year.

Item 5. Directors and Executive Officers

Nominees for Independent Directors, Mr. Cesar Luis F. Bate, Dr. Cielito F. Habito, and Atty. Teresita J. Herbosa, were nominated by Ms. Maria Josefina A. Castillo to the Corporate Governance Committee. Ms. Castillo is not related to any of the nominees. The Committee, composed of Mr. Bate as Chairman and Mr. Moreno and Dr. Habito as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors.

a. The Company's directors—including independent directors—and executive officers are as follows:

| Name                       | Citizenship | Position             | Age | Term of Office          | Period Served |
|----------------------------|-------------|----------------------|-----|-------------------------|---------------|
| Jonathan Juan D.C. Moreno  | Filipino    | Director / Chairman  | 55  | April 2026 – present    |               |
| Maria Josefina A. Castillo | Filipino    | Director/President   | 52  | August 2026 – present   |               |
| Cesar Luis F. Bate         | Filipino    | Independent Director | 65  | November 2021 – present | 5 terms       |
| Teresita J. Herbosa        | Filipino    | Independent Director | 75  | July 2021 – present     | 5 terms       |
| Cielito F. Habito          | Filipino    | Independent Director | 73  | July 2021 – present     | 5 terms       |

<sup>1</sup> Number of shares held in their capacity as Director or Chairperson

|                                 |          |                               |    |                       |          |
|---------------------------------|----------|-------------------------------|----|-----------------------|----------|
| Candy S. Esteban                | Chinese  | Treasurer                     | 49 | May 2025 – present    | 1 term   |
| Maria Teresa A. Co              | Filipino | Chief Compliance Officer      | 56 | August 2023 – present | 3 terms  |
| Anna Katrina C. Kabigting-Ibero | Filipino | Corporate Secretary           | 47 | April 2020 – present  | 6 terms  |
| Albert Francis S. Abad          | Filipino | Assistant Corporate Secretary | 36 | March 2026 – present  |          |
| Ria V. Mercado                  | Filipino | Risk Officer                  | 50 | 2015-present          | 11 terms |

A brief write-up on the business experience of the incumbent and incoming directors and executive officers of the Fund follows:

#### JONATHAN JUAN D.C. MORENO

Chairman of the Board (April 2026 to present)

Mr. Jonathan Juan D.C. Moreno is the Chairman of the Board of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc.

Mr. Moreno is currently the CEO, Country Head and President of Sun Life of Canada (Philippines), Inc. He is also the Chairman of the Board of Sun Life Financial Plans, Inc.

Mr. Moreno is an entrepreneurial and driven senior executive who has over 20 years of experience in leading and advising organizations both domestically and internationally. Known as a strategy execution expert who “gets things done the right way”, he has successfully led and managed organizations (with full P&L responsibility) and complex projects involving multiple shareholders and stakeholders. A “transformation expert” who takes a values-centered, strategy-focused and results-driven approach; Mr. Moreno has hands-on experience in working closely with boards, founder-entrepreneurs and CEOs in building and implementing strategies and transformational programs for various organizations ranging from not-for-profit; advisory; mining; banking; capital markets; FMCG; public sector; travel & hospitality; manufacturing; retail; property; engineering; telecommunications; logistics; health care; insurance; and transportation. Mr. Moreno's ability to quickly understand the “logic” of a business and working in complex & challenging environments, have enabled him to succeed and excel in undertakings even those that are new to him. Through the years, he has built an extensive network of leaders and influencers in the business, government, and civil society sectors, including multilateral agencies and regulatory bodies both here and abroad. This network has enabled him to be effective in the various roles he played. A former Navy officer and a graduate of the Philippine Military Academy, Mr. Moreno has an MBA from the Asian Institute of Management and Melbourne Business School (as an exchange student). He has likewise taken special courses in Yale School of Management, U.S.A (Corporate governance), Australian Institute for Company Directors, Australia (Board directorship), and Nottingham University Business School, U.K.(Responsible business - under the Chevening Program) He is a graduate of the Advance Management Program at the IESE Business School, University of Navarra in Barcelona, Spain, and belongs to the pioneer batch of the SGV-MAP NexGen CEO Transformative Leadership Program, a 9-month program for high-performing new and future CEOs below 50.

#### MARIA JOSEFINA A. CASTILLO

President / Director (August 2026)

Ms. Maria Josefina A. Castillo is the Chief Operating Officer (COO) of Sun Life Grepa Financial, Inc. Concurrently, she serves as the Director of YGC's Grepa Realty Holdings Corporation, Cebu Property Holdings, Inc. and the President of Sun Life Financial Philippines Foundation, Inc. She has over 25 years of extensive finance and operations experience in the life insurance and asset management industries.

Prior to her current role, she served as the President and Director of the Sun Life Prosperity Funds and the Grepalife Funds (July 2018 to November 2021). She was the Group Chief Financial Officer of Sun Life Philippines (August 2015 to September 2021) and Treasurer of Sun Life of Canada (Philippines), Inc. Concurrently, she served in the same capacity at Sun Life Financial Philippine Holding Company, Inc., Grepalife Asset Management Company, Inc., and Sun Life Grepa Financial Inc. (November 2012 to December 2021). She likewise served as Vice President and Trustee of the Philippine Investments Funds Association (2013-2018) and Chairperson of the Finance and Investment Committee of the Philippine Life Insurance Association (2018, 2020–2021).

Ms. Castillo also assumed the role of Controller and Head of Financial Planning and Analysis (October 2013 to July 2015) and Head of Finance Integration (June 2011 to September 2013) at Sun Life of Canada (Philippines), Inc.

Prior to joining Sun Life Grepa, she was the Head of Regional Accounting and Control of Sun Life Financial Asia Services Ltd. She started her career as an external auditor at SyCip, Gorres, Velayo & Co.

Ms. Castillo is a Certified Public Accountant and a member of the Philippine Institute of Certified Public Accountants. She has earned her Master of Business Administration from the University of the Philippines (Diliman) and completed her Executive Development Program from Cornell University, New York. She is a Fellow, Life Management Institute (FLMI) and an Associate, Customer Service (ACS) of the Life Office Management Association (LOMA).

#### CESAR LUIS F. BATE

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., and Sun Life Prosperity World Equity Index Feeder Fund, Inc. (November 2021 to present); Sun Life Prosperity World Income Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc. (July 2025 to present); Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Fund, Inc. (November 2025 to present).

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

#### TERESITA J. HERBOSA

Independent Director (July 2021 to present)

Atty. Teresita J. Herbosa is currently an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (July 2022 to present); Sun

Life Prosperity Achiever Fund 2038, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2024 to present); and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present); Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2025 to present); Sun Life Prosperity GS Fund, Inc. (August 2025 to present); Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; and Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (November 2025 to present).

Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She has been an independent director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum. As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act. She was also an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to December 2025).

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present.

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black White or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

#### CIELITO F. HABITO

Independent Director (July 2021 to present)

Dr. Cielito F. Habito is an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Balanced Fund, Inc. Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc. Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity GS Fund,

Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc. and Sun Life Prosperity World Income Fund, Inc. He is also an Independent Director of the Sun Life Financial Plans, Inc. (24 March 2026).

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Life Learning Organization of PEACE Inc., and the Advisory Committee of the Japan International Cooperation Agency (JICA); Independent Director of First Philippine Holdings, PHINMA Corporation, PHINMA Education, and Manila Exposition Complex Inc; Director of Accudata Analytical Labs Corporation (AALC); member of the World Bank-Philippines Civil Society Advisory Group; and Editor-in-Chief of the Asian Journal of Agriculture and Development. He was also Chairman of the Board of Governors of the Jakarta-based Economic Research Institute for ASEAN and East Asia (ERIA), and member of the Board of Trustees of the Ramon Magsaysay Award Foundation and Board of Governors of the Management Association of the Philippines. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he was also Director and Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Most Outstanding Golden Jubilarian (2025), Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

#### CANDY S. ESTEBAN

Treasurer (March 2025 to present)

Ms. Candy S. Esteban is the Treasurer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc. since March 2025.

She is also the Treasurer of Sun Life Asset Management Company, Inc. (March 2025 to present); Sun Life Grepa Financial, Inc. (07 December 2021 to present), and Sun Life of Canada (Philippines), Inc. (December 2021 to present). Moreover, she is currently the Chief Business Development and Transformation Officer (April 2026 to present) of Sun Life of Canada (Philippines), Inc.

Previously, Ms. Esteban was an Officer and Director of sixteen Sun Life Prosperity Funds i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., and three Grepalife Mutual Funds i.e. Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, Grepalife Fixed Income Fund Corporation (November 2021 to January 2022).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two leading global banking institutions. Ms. Esteban has more than 25 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

#### MARIA TERESA A. CO

Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant, a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans) and obtained Certification IV in Compliance and Risk Management by the Australian Compliance Institute (formerly GRC Institute).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007 overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance Officer in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing various Compliance programs including corporate and distribution compliance, regulatory developments, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for development and implementation of various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

#### ANNA KATRINA C. KABIGTING-IBERO

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life



Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., and Sun Life Financial – Philippines Foundation, Inc. Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present). She was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation (from April 2020 to December 2025).

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

#### ALBERT FRANCIS S. ABAD

Assistant Corporate Secretary (March 2026 to present)

Atty. Francis Abad is a Counsel of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc.

Atty. Francis Abad joined Sun Life in April 2016 and worked as a Tax Manager of Sun Life's finance department. He then moved to the legal department after being admitted to the Philippine Bar in January 2025. Prior to joining Sun Life, Atty. Abad worked as a Senior Tax Advisor at Sycip, Gorres, Velayo and Co. (Ernst and Young Philippines).

Atty. Abad received his juris doctor degree from the De La Salle University Tañada-Diokno School of Law and his bachelor's degrees in accountancy and management accounting from Saint Louis University, Baguio City. He is both a lawyer and a Certified Public Accountant.

#### RIA V. MERCADO

Risk Officer (2015 to present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), and the Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial,

Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present). She was the Head of Risk Management of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation (from July 2019 to December 2025).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

1. Independent Directors. Nominees for Independent Directors were nominated by Ms. Maria Josefina A. Castillo to the Corporate Governance Committee. The nomination is in accordance with the guidelines and requirements set in the Securities and Exchange Commission (SEC) Memorandum Circular Nos. 24 (s. 2019) and SRC Rule 38. Qualifications of Directors as enumerated in said circulars are strictly followed.

2. Nomination Process. The Corporate Governance Committee composed of Mr. Bate as Chairman, Mr. Moreno and Dr. Habito as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors. The following Final List of Candidates to the 2026 Board of Directors has been approved:

- 2.1 Mr. Jonathan Juan D.C. Moreno
- 2.2 Ms. Maria Josefina A. Castillo
- 2.3 Dr. Cielito F. Habito
- 2.4 Mr. Cesar Luis F. Bate
- 2.5 Atty. Teresita J. Herbosa

Unless marked otherwise, proxies received will be voted for the election of each of the nominees stated in the proxy form.

b. Incorporators. The incorporators of the Company are: Esther C. Tan, Caesar P. Altarejos, Jr., Henry Joseph M. Herrera, Rizalina G. Mantaring, Raoul Antonio E. Littaua, and Rolando Robles.

c. Significant Employees. The Company has no significant employees.

d. Family Relationships. There are no family relationships up to the fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Company to become its directors or executive officers.

e. Involvement in Certain Legal Proceedings. None of the directors or persons nominated to become directors or executive officers of the Company has been involved during the past five (5) years up to latest date in any legal proceeding which is material to an evaluation of their ability or integrity to serve as such, including, bankruptcy petition, conviction by final judgment, being subject to any order, judgment or decree, or violation of a securities or commodities law.

f. Certain Relationships and Related Transactions. The Company is not involved in any transaction or series of similar transactions, proposed or otherwise, with or involving any of its subsidiaries in which a director, executive officer, or stockholder owns ten percent (10%) or more of total outstanding shares and members of their immediate family had or is to have a direct or indirect material interest during the last two (2) years.

g. Parent of the Company. The Company does not have a parent company.

h. Disagreement of Directors and Executive Officers. None of the directors has resigned or declined to stand for re-election to the Board of Directors since the date of the last annual meeting of security holders because of a disagreement with the Company on any matter relating the Company's operations, policies, or practices.

i. Compliance with Leading Practices on Corporate Governance. All of the directors and officers of the Company have attended a seminar on corporate governance given by a SEC-accredited provider. They attend a yearly training on Corporate Governance by a reputable provider, including topics global trends and best practices.

The Board reviews and updates its Manual on Corporate Governance at least annually to ensure that it is kept abreast of global leading practices and principles on good corporate governance. On a yearly basis, the Board Directors each accomplishes a Board Effectiveness Questionnaire to evaluate themselves as individual Directors and as a Board, to determine their skills and level of compliance with the Manual, as well as recommend changes to the Manual and Committee charters. This ensures that they remain independent and effective in implementing their respective mandates and discharging their duties and responsibilities. As a result of the recommendations from the Board on how to better improve Corporate Governance, they now hold a confidential meeting to discuss strategy every year.

The Company also has robust and effective risk management policies and procedures in place to identify, mitigate and manage risks arising from the Company's operations. On a yearly basis, the Company's Compliance Officer issues a Certification which confirms that the Company substantially adopted all the provisions in the Manual of Corporate Governance, as prescribed by the SEC. Accounts of deviation, if any, are duly reported by the Compliance Officer, as necessary.

#### Item 6. Compensation of Directors and Executive Officers

a. Compensation of Executive Officers. The executive officers of the Company do not receive any form of compensation from their appointment up to the present.

b. Compensation of Directors. The directors do not receive any form of compensation from inception up to the present other than a P20,000.00 per diem for meetings attended. Only the members of the Board who are "external directors", i.e., those who are not officers and/or employees of Sun Life of Canada (Philippines), Inc. ("SLOCPI"), receive remuneration for their attendance in regular or special meetings of the Board at the rate of P20,000.00 to each director for every meeting attended. Their contributed efforts to the Fund are on a voluntary basis only. Also, there are no bonuses, profit sharing or other compensation plan, pension or retirement plan, contract or arrangement in which any director or nominee for election as a director or executive officer of the Fund will participate.

However, starting January 01, 2010, each external director, as defined above, shall also receive a retainer's fee not to exceed P15,000.00 per quarter. Payment of such retainer's fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the external director also serves, provided that each external director shall receive only a maximum of P15,000.00 per quarter from all the Sun Life Prosperity Funds.

Total per Diem received by the Fund's directors for the year 2025 and 2024 are PHP 555,078 and PHP 259,222, respectively, broken down as follows:

| Director's fees     | 2025      | 2024     |
|---------------------|-----------|----------|
| Cesar Luis Bate     | P 164,558 | P 86,000 |
| Teresita J. Herbosa | 164,780   | 87,768   |
| Cielito F. Habito   | 144,351   | 85,454   |
| Valerie N. Pama     | 81,389    | -        |
| Total               | P 555,078 | P259,222 |

The Board had four (4) regular quarterly meetings for 2025, including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with four (4) members of the Board who are external directors entitled to receive a per diem, the Fund forecasts a total directors' per diem of P320,000 for the year 2026. The external directors are also forecasted to receive a total of P13,333 retainer's fee for 2026.

c. **Employment Contracts and Termination of Employment and Change-in-Control Arrangements.** There are no other standard or consulting arrangements or any compensatory plan relating to the resignation/retirement by which directors and officers are to be compensated other than that previously stated.

d. **Warrants and Options Outstanding: Repricing.** The Company has no outstanding warrants or options held by the Company's executive officers, officers and directors.

e. **Compensation Committee.** The Company currently has no Compensation Committee; the Board decides the compensation of the directors, but no director participates in deciding on his remuneration.

**Item 7. Independent Public Accountants.** During the two (2) most recent fiscal years, Navarro Amper and Co./Deloitte Touche Tohmatsu served as the Company's principal accountants and external auditors. The designated signing partners are Mr. Joeffrey Mark P. Ferrer and Mr. Lloyd Morano. Mr. Ferrer has served in this capacity since 2025 due to Mr. Morano's resignation on May 31, 2025, while Mr. Morano has served from 2023 to 2024. The same auditors (i.e., Navarro Amper and Co./Deloitte Touche Tohmatsu) are being recommended for re-election at the scheduled annual shareholders' meeting. Representatives of the said firm are expected to be present at the upcoming annual shareholders' meeting to respond to appropriate questions and to make a statement if they so desire.

The signing partner of the audit firm shall be rotated after every seven (7) years, in compliance with SRC Rule 68, (3)(iv)(ix) version 2019.

**Audit and Audit-Related Fees.** For 2025 and 2024, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to P445,444 and P445,444, respectively, inclusive of VAT and out-of-pocket expenses. There were no other payments made to the auditor for any other service, including assurance, tax and related services.

The Company's Audit and Compliance Committee hears the client service plan and service fee proposal presented by the external auditor and recommends such for the approval of the Board of Directors if found acceptable. Said Committee is composed of the following: Atty. Herbosa as Chairperson and Mr. Bate and Dr. Habito as Members.

**Item 8. Compensation Plans.** No action is to be taken with respect to any plan pursuant to which cash or non-cash compensation may be paid or distributed to its directors or employees.

### **C. ISSUANCE AND EXCHANGE OF SECURITIES**

**Item 9. Authorization or Issuance of Securities Other than for Exchange.** No action is to be taken with respect to the authorization or issuance of any securities other than for exchange for outstanding securities of the Company.

**Item 10. Modification or Exchange of Securities.** No action is to be taken with respect to the modification of any class of securities of the Company, or the issuance or authorization for issuance of one class of securities of the Company in exchange for outstanding securities of another class.

**Item 11. Financial and Other Information.** No actions to be taken with respect to items 9 or 10. Report on Management's Discussion is attached as part of the annexes to SEC Form Definitive 20-IS.

**Item 12. Mergers, Consolidations, Acquisitions and Similar Matters.** No action is to be taken with respect to any transactions involving the: 1. merger or acquisition of the Company into or with any other person or any other person into or with the Company; 2. acquisition of the Company or any of its security holders of securities of another person; 3. acquisition by the Company of any other going business or of the assets thereof; 4. sale or other transfer of all or any substantial part of the assets of the Company; or 5. liquidation or dissolution of the Company.

**Item 13. Acquisition or Disposition of Property.** No action is to be taken with respect to the acquisition or disposition of any property.

Item 14. Restatement of Accounts. No action is to be taken with respect to the restatement of any asset, capital or surplus account of the Company.

#### D. OTHER MATTERS

Item 15. Action with Respect to Reports. The minutes of the meeting and related records are available for inspection by any shareholder at the office of the Company during business hours. Management recommends a vote FOR the approval of the minutes of the 2025 Stockholders' Meetings held on 14 August 2025 and 02 October 2025 (continuation) and Confirmation and Ratification of all Acts and Proceedings of the Board and Corporate Officers (see Annex A).

Item 16. Matters Not Required to be Submitted. No action is to be taken with respect to any matter which is not required to be submitted to a vote of security holders.

Item 17. Amendment of Charter, By-Laws, or Other Documents. Management proposes that stockholders approve the following amendments to the Articles of Incorporation and the By-Laws:

1. Article II (Primary Purpose) and Article II, paragraphs 1 (ii) and 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address the comments of the Securities and Exchange Commission on the Articles of Incorporation and to ensure that the purpose of the Fund is aligned with existing rules and regulations of the Commission:

“SECOND: That the purposes for which ~~said~~ the corporation is formed are:

PRIMARY PURPOSE To issue its own securities and offer them for sale to the public, to offer for sale, sell, or deliver after sale, any security or any interest in a security, whether issued by it or by another person, to invest, reinvest, or trade in securities and other investment assets allowed under the Investment Company Act and its Implementing Rules and Regulations as may be amended, to purchase, redeem, retire, or otherwise acquire or attempt to acquire any security, and while the owner thereof, to exercise all the voting rights and incidents of ownership, including the right to vote the same and to receive, collect, and dispose of the interests, dividends, and income therefrom, to do any and all things which may be useful in connection with or incidental to the conduct of such business, and generally to carry on the business of an open-end investment company in all the elements and details thereof.

#### SECONDARY PURPOSES

1. To exercise in respect of all shares of stock and / or other securities from time to time owned and held by and for its account, either directly or through a nominee, any and all rights, powers and privileges of individual ownership or interest therein, including the right to vote thereon for any and all purposes or otherwise act with respect thereto, to receive, collect and dispose of the interests, dividends and income therefrom and to do any and all acts and things for the preservation, improvement, enhancement in value of such securities or designed to accomplish any such purpose, ~~including without limiting the generality of the foregoing, the power (i) to aid by loan, subsidy, surety, guaranty or otherwise, those issuing, creating or responsible for any such securities; (ii) to acquire or become interested in any such securities by underwriting, syndicate participation or otherwise, xxx~~

6. Subject to the limits prescribed by the Investment Company Act and its Implementing Rules and Regulations, as may be amended, to borrow or raise money from not more than nineteen lenders, including its stockholders, necessary to meet the financial requirements of the corporation by the issuance of bonds, promissory notes, and other evidences of indebtedness, and to secure the repayment thereof by mortgage, pledge, deed of trust or lien upon the properties of the corporation, or to issue, pursuant to law, shares of the capital stock, debentures, bonds, warrants, notes, or other evidences of indebtedness in payment for the properties acquired by the corporation or for money borrowed in the prosecution of its business.”

2. Article II paragraphs 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation:

"8. To carry on any other lawful activities ~~acts~~ whatsoever which may seem to the corporation capable of being carried on in connection with the foregoing purposes and powers, or calculated directly or indirectly to promote the interest of the corporation or to enhance the value of its properties, and to have, enjoy, and exercise all the rights, powers, and privileges which are now or which may hereafter be conferred upon similar corporations organized under the laws of the Republic of the Philippines."

3. Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation since it was drafted with reference to the old Corporation Law:

"SECONDARY PURPOSES

xxx

9. The foregoing clauses shall each be construed as purposes and powers and the matters expressed in each clause or any part of any clause shall in no wise be limited by reference to or inference from any other clause or any other part of the same clause shall be regarded as independent purposes and powers, and the enumeration of specific purposes and powers shall not be construed to limit or restrict in any manner the meaning of the general purposes and powers of the corporation nor shall the expression of one thing be deemed to exclude another, although it be of like nature, not expressed. Likewise, the purposes and powers specified herein shall not be regarded in any manner as a limitation of the powers granted or allowed to and exercisable by this corporation under the Revised Corporation Code ~~Corporation Law~~ and other statutes of the Republic of the Philippines."

4. Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation to ensure alignment of the provision on redemption of shares with existing rules and regulations of the Commission:

"SEVENTH: (a) That the capital stock of the said corporation is THIRTY-EIGHT MILLION PESOS (Php 38,000,000.00), Philippine Currency, and said capital stock is divided into 3,800,000 shares at the par value of ONE CENTAVO (P 0.01) per share. (As approved by majority of the Directors on February 17, 2006 and by the stockholders owning and / or representing at least two-thirds (2 / 3) of the issued and outstanding capital stock of the corporation on June 28, 2013).

(b) That the holder of any share of stock of the Corporation upon its presentation to the Corporation or to any of its duly authorized representatives, is entitled to receive by way of redemption approximately his proportionate share of the Corporation's current net assets or the cash equivalent thereof, i.e., the current net asset value, subject to existing laws and the By-Laws of the Corporation. Provided, however, that no such redemption may be made only for the grounds allowed under Rule 10.4 of the Investment Company Act (ICA) and its Implementing Rules and Regulations (IRR), as amended by Securities and

Exchange Commission Memorandum Circular No. 33 series of 2020, and for the period provided under Rule 10.5 of the ICA IRR, as such regulations may be further amended from time to time. unless the remaining unimpaired capital of the Corporation shall be at least P1,000,000.00 or 50% of its outstanding liabilities to the creditors of the Corporation, whichever is higher, Provided, further that redemption may be suspended during any of the periods specified under the By-Laws and under any applicable laws and regulations."

5. Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation:

| NAME                                 | NATIONALITY | No. of Shares Subscribed | AMOUNT SUBSCRIBED |
|--------------------------------------|-------------|--------------------------|-------------------|
| Sun Life Assurance Company of Canada | Canadian    | 49,999,397               | P49,999,397.00    |
| Caesar P. Altarejos, Jr.             | Filipino    | 100                      | 100.00            |
| Henry Joseph Herrera                 | Filipino    | 100                      | 100.00            |
| Raoul Littaua                        | Filipino    | 100                      | 100.00            |
| Rizalina Mantaring                   | Filipino    | 100                      | 100.00            |
| Esther C. Tan                        | Filipino    | 100                      | 100.00            |
| Rolando Robles                       | Filipino    | 100                      | 100.00            |
| Cornelio Gison                       | Filipino    | 1                        | 1.00              |
| Aleli Angela Quirino                 | Filipino    | 1                        | 1.00              |
| Wellington Ty                        | Filipino    | 1                        | 1.00              |
| Total                                |             | 50,000, 00               | P50,000,000.00    |

"EIGHTH: That the amount of said capital stock which has been actually subscribed is FIFTY MILLION PESOS (P50,000,000.00) and the following persons have subscribed for the number of shares and amount of capital stock set out after their respective names:

FEATURES OF THE SHARES:

Common – Voting – with Par Value – Redeemable

The pre-emptive right of all stockholders to all issues or disposition of shares in proportion to their respective shareholdings shall be denied."

Item 18. Other Proposed Action. Aside from the foregoing, there is no other proposed action.

Item 19. Voting Procedures. All elections and all questions, except as otherwise provided by law, shall be decided by the plurality vote of the shareholders present in person or by proxy; provided that a quorum (10% of the voting stock) is present. In case of election of directors, a majority vote (50% of the voting stock +1) is required.

For amendments in the Articles of Incorporation, a vote of 2 / 3 or 66.67% of the outstanding capital stock is required. For amendments in the By-laws, a majority vote (50% of the voting stock +1) is required.

The right to vote of investors as of the Record Date may be exercised in person, through proxy, or so when so authorized in the By-laws or when approved by the majority of the Board of Directors, through remote communication or in absentia. The Fund will accept proxy votes from its stockholders by emailing SunLifeFunds@sunlife.com until Tuesday, 06 October 2026 (at least 10days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before Sunday, 11 October 2026 (at least 5 days prior to the ASHM). Investors who will decide to attend the ASHM via Teams may also exercise their right to vote in absentia via the Zoom poll functionality available during the conduct of the ASHM. Client identification may be verified during the pre-registration process.

Thereafter, the Corporate Secretary will proceed to count and tabulate the votes casted via remote communication or in absentia, and those who voted through proxy.

PART II.  
INFORMATION REQUIRED IN A PROXY FORM

Item 1. Identification. The solicitation of proxies is made by Myleen L. Caronan for and on behalf of Ms. Maria Josefina A. Castillo, President of the Company. The proxy given will be voted by Ms. Castillo in accordance with the authority contained therein. Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, will vote in case of Ms. Castillo's absence.

Item 2. Instruction. Proxy forms attached to the notice of the annual shareholders' meeting appoint Ms. Castillo, President of the Company, to represent and vote all shares registered in the name of the shareholder. The following need to be indicated by the shareholder on the form: a. Date and place the form was signed; b. Shareholder's complete name; and c. Signature.

Upon receipt of a duly completed proxy form through courier, regular mail, fax, or email (sent using the shareholder's registered email address with the Company), the Company will ensure that the forms are in order and that the above requirements have been complied with. Shareholder names and signatures appearing on the proxy form that are irreconcilable against Company records will be considered void.

Should defects be noted on a duly completed proxy form with regard to items (a) and (b) above, the Company has the option to determine ways and means by which the defect could be corrected, in which case the proxy form would be considered valid. Proxy forms not meeting the above requirements would not be counted.

Item 3. Revocability of Proxy. A shareholder giving a proxy has the power to revoke it at any time prior to its exercise by voting in person at the Annual Meeting, by giving written notice to the Corporate Secretary prior to the Annual Meeting, or by giving another proxy with a later date provided it is received by the office of the Corporate Secretary not later than ten (10) days prior to the Annual Meeting.

Item 4. Persons Making the Solicitation.

a. The proxy solicitation is conducted on behalf of the Company by SLAMCI as part of its management services and is to be made through electronic mail, the internet, registered mail, and courier service. No director of the Company has informed the Company in writing that he intends to oppose any action intended to be taken.

b. Proxies may also be solicited by SLAMCI employees assigned to Investor Services, without additional compensation, personally or by written communication, telephone or other electronic means. Myleen L. Caronan has been designated as the contact person for all inquiries related hereto at contact number (632) 8849-9888 with address at 8th Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634, and email address myleen.caronan@sunlife.com.

c. Likewise, no especially engaged employee or paid solicitors are to be involved in this exercise.

d. The Company will bear the cost of publicizing the Notice for the Annual Stockholders' Meeting in newspapers of general circulation and the hiring of an external vendor for the annual meeting marketing materials. The foregoing is estimated to cost the Company about Php 91,893.

Item 5. Interest of Certain Persons in Matters to be Acted Upon. As of 31 August 2026, records show that SLOCPI owns 0% of the Company's outstanding capital stock. Mr. Jonathan Juan D.C. Moreno, Country Head and CEO of SLOCPI, has the power to vote of the shares or direct the voting of the shares held by SLOCPI Agents' Provident Plan.

SHAREHOLDERS OF RECORD ENTITLED TO NOTICE OF AND VOTE AT THE MEETING SHALL  
BE FURNISHED WITHOUT CHARGE, A COPY OF THE COMPANY'S ANNUAL REPORT OR SEC  
FORM 17-A, UPON WRITTEN REQUEST ADDRESSED TO:



SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.  
OFFICE OF THE CORPORATE SECRETARY  
6<sup>TH</sup> FLOOR, SUN LIFE CENTRE, 5<sup>TH</sup> AVENUE COR. RIZAL DRIVE  
BONIFACIO GLOBAL CITY, TAGUIG CITY 1634

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct.

This report is signed in the City of Taguig, Philippines on 15 September 2026.

Sun Life of Canada Prosperity Bond Fund, Inc.  
Issuer



ATTY. ANNA KATRINA C. KABIGTING-IBERO  
Corporate Secretary

# Annex “A”

## ANNEX TO THE AGENDA

Sun Life of Canada Prosperity Bond Fund, Inc.  
Sun Life of Canada Prosperity Balanced Fund, Inc.  
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.  
Sun Life Prosperity Dollar Abundance Fund, Inc.  
Sun Life Prosperity Dollar Advantage Fund, Inc.  
Sun Life Prosperity Dollar Starter Fund, Inc.  
Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Sun Life Prosperity Dynamic Fund, Inc.  
Sun Life Prosperity GS Fund, Inc.  
Sun Life Prosperity Peso Starter Fund, Inc.  
Sun Life Prosperity Philippine Stock Index Fund, Inc.  
Sun Life Prosperity World Voyager Fund, Inc.

### Acts and Proceedings of the Board and Corporate Officers for Confirmation and Ratification of the Stockholders:

1. Election and/or appointment of officers, committee members and representatives to the Philippine Investment Funds Association (PIFA) for 2025-2026
2. Confirmation and continuation of the Management Agreement and Distribution Agreement and Transfer Agency Agreement with Sun Life Asset Management Company, Inc. (SLAMCI)
3. Approval of the External Audit Plan
4. Approval of the External Audit Fees for 2025 and 2026
5. Approval of the 2026 Internal Audit Plan
6. Appointment of Replacement Directors for the Positions Vacated by Mr. Oscar S. Reyes
7. Resignation of Mr. Benedict C. Sison as Chairman of the Board effective 31 March 2026
8. Nomination and Election of Replacement Chairman of the Board - Mr. Jonathan Juan D.C. Moreno
9. Approval of Board Level Committee Charters
10. Approval of Manual on Corporate Governance
11. Approval of Nominees for SLP Funds' Board of Directors for the term 2026-2027
12. Approval of the 2025 Audited Financial Statements
13. Approval of the 2026 Key Risk
14. Approval of the 2026 Compliance Plan
15. Approval of the Related Party Transaction Operating Guideline (RPT OG)
16. Appointment of Lead Independent Director for 2026
17. Appointment of Assistant Corporate Secretary effective 25 March 2026
18. Creation of Corporate Account: Personal Property Security Registry (PPSR)
19. Approval of Active Marketing and Distribution Stop pending Revocation Order (*For Sun Life Prosperity Dollar Abundance, GS, and Wellspring Funds only*)
20. Updating of SEC eFAST Filers
21. Approval of the joint holding of the Sun Life Prosperity Funds' Annual Stockholders' Meetings on 16 October 2026 through remote communications in accordance with SEC Memorandum No. 6, dated March 12, 2020, using Zoom's Video Conferencing facility. Stockholders of record of the Funds as of 18 September 2026 shall be entitled to notice of and to attend and vote at said meeting.

## Annex “A”

22. Resignation of Ms. Valerie N. Pama as President effective 07 August 2026
23. Nomination and Election of Replacement President – Ms. Maria Josefina A. Castillo
24. Approval of External Audit Relationship (Reappointment of Deloitte as External Auditor for 2026)
25. Renewal of the Management, Distribution and Transfer Agency Agreements with SLAMCI
26. Updating of SLP Funds’ Board Resolutions
27. Dissolution by Shortening of Corporate Term (*For Sun Life Prosperity Dollar Abundance, GS Fund, and Dollar Wellspring Funds only*)
28. Authorization of BIR Accredited Printer
29. Re-adoption of Approval of ACS Increase of World Voyager Fund

**(DRAFT) MINUTES OF THE JOINT ANNUAL STOCKHOLDERS' MEETING**

**Sun Life of Canada Prosperity Balanced Fund, Inc.  
Sun Life of Canada Prosperity Bond Fund, Inc.  
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.  
Sun Life Prosperity Dollar Advantage Fund, Inc.  
Sun Life Prosperity Dollar Starter Fund, Inc.  
Sun Life Prosperity Peso Starter Fund, Inc.  
Sun Life Prosperity Philippine Stock Index Fund, Inc.  
Sun Life Prosperity World Voyager Fund, Inc.**

Held on 14 August 2025 from 10:34 a.m. to 11:30 a.m.  
via Zoom Webinar

**Total number of shares present and represented:** Please see Annex "A"

**Members of the Board  
of Directors Present:**

BENEDICTO C. SISON  
VALERIE N. PAMA  
GERALD L. BAUTISTA  
CIELITO F. HABITO\*  
TERESITA J. HERBOSA\*  
CESAR LUIS F. BATE\*

**Also Present:**

ANNA KATRINA C KABIGTING-IBERO  
RAIZULLI M. NOLASCO  
CANDY S. ESTEBAN  
FRANCES IANNA S. CANTO  
EDGAR S. TORDESILLAS  
ALEISTER A. CRUZ  
QUEENIE ROSE A. ORNEDO  
CARLO FRANCO ESGUERRA  
PATRICIA ESTHER H. CRUZ  
NAVARRO AMPER & CO./DELOITTE TOUCHE  
TOHMATSU

**1. CALL TO ORDER**

Mr. Benedicto C. Sison, Chairman, called to order the Joint Annual Stockholders' Meeting of the Sun Life of Canada Prosperity Balanced Fund, Inc. ("Balanced Fund"), Sun Life of Canada Prosperity Bond Fund, Inc. ("Bond Fund"), Sun Life of Canada Prosperity Philippine Equity Fund, Inc. ("Philippine Equity Fund"), Sun Life Prosperity Dollar Advantage Fund, Inc. ("Dollar Advantage Fund"), Sun Life Prosperity Dollar Starter Fund, Inc. ("Dollar Starter Fund"), Sun Life Prosperity Peso Starter Fund, Inc. ("Peso Starter Fund"), Sun Life Prosperity Philippine Stock Index Fund, Inc. ("Stock Index Fund"), Sun Life Prosperity World Voyager Fund, Inc. ("World Voyager Fund"). He thereafter presided over the same. Atty. Raizulli M. Nolasco, Assistant Corporate Secretary, recorded the minutes thereof.

**2. PROOF OF NOTICE OF MEETING**

Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, confirmed that the holding of the virtual annual stockholders meeting is in accordance with the requirements set forth by the

Securities and Exchange Commission. Likewise, the necessary approvals from the Board of Directors have been obtained and all requirements have been complied with to protect the interests of the stockholders.

Thereafter, she certified that the stockholders of record as of 18 July 2025 were duly notified of the meeting. The notices were sent electronically, posted on the Sun Life Asset Management Corporation, Inc. ("SLAMCI") website, and likewise published in newspapers of general circulation

### **3. CERTIFICATION OF QUORUM**

The Corporate Secretary reported the attendance based on the Attendance Sheet as well as the proxies received before the meeting. The attendance is set forth in **Annex "A"** of the minutes.

### **4. CHAIRMAN'S ADDRESS**

A pre-recorded video of the Chairman, Mr. Benedicto C. Sison, was shown to the Stockholders for their information.

### **5. REVIEW OF 2024 OPERATIONS**

Ms. Candy S. Esteban, Treasurer of the Funds, presented a review of the Funds' Operations and Financial Performance in 2024.

### **6. 2024 FUND PERFORMANCE**

The Fund Managers presented a video on the 2024 Fund Performance. After the video presentation, the stockholders were invited to join the Market Outlook Forum which will be held after the Stockholders' Meeting.

### **7. ELECTION OF DIRECTORS FOR THE TERM 2025 to 2026**

The Corporate Secretary informed the Chairman that the voting procedure and resumes of the nominees for directors have been stated in the SEC Form 20-IS and circulated to the stockholders prior to the annual meeting. The Assistant Corporate Secretary explained that eligible stockholders may cast their votes during the meeting. He added that the preliminary results of votes on proxies submitted and validated as of 09 August 2025 shall be provided during the meeting, with the final results being reflected in the minutes of the meeting.

With the affirmative vote of 50% + 1 of the outstanding capital stock, the following were elected as members of the Boards of Directors:

- a. SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**
  - Benedicto C. Sison
  - Valerie N. Pama
  - Oscar S. Reyes\*

- Cielito F. Habito\*
- Teresita J. Herbosa\*

*\*Independent Director*

The appropriate resolution was passed by the Stockholders, as documented through Sun Life Prosperity Funds ASHM Resolution No. 6-2025.

The following Funds failed to secure the required number of votes to elect its Board of Directors for the term 2025-2026:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

A continuation of the Annual Stockholders' Meeting will be held on 02 October 2025 at 1:45 p.m. via Zoom Conference. In the meantime, the present Board of Directors Sun Life Prosperity Dynamic Fund, Inc. will continue to serve as such until their successors are elected and duly qualified.

#### **8. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

With a majority vote of the stockholders present or represented during the online meeting, the minutes of the previous meetings held on 16 July 2024 and 09 September 2024 were approved, and the same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 7-2025.

#### **9. CONFIRMATION AND RATIFICATION OF ALL ACTS AND PROCEEDINGS OF THE BOARD AND CORPORATE OFFICERS**

With a majority vote of the stockholders present or represented during the online meeting, the resolution to approve the confirmation and ratification of all acts and proceedings of the Board of Directors and Officers of the previous year was approved. The same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 8-2025.

#### **10. APPOINTMENT OF EXTERNAL AUDITOR**

With a majority vote of the stockholders present or represented during the online meeting, the stockholders appointed Navarro Amper and Co./Deloitte Touche Tohmatsu as the Funds' External Auditor for 2025. The same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 9-2025.

#### **11. OTHER MATTERS**

The proposed amendments to the respective Articles of Incorporations of the Bond, Balanced, Philippine Equity, Dollar Advantage, Dollar Starter, Peso Starter, Stock Index, and World Voyager Funds were not approved due to the failure to meet the requirement of an affirmative vote of 2/3 of the outstanding capital stock.<sup>1</sup>

A continuation of the Annual Stockholders' Meeting will be held on 02 October 2025 at 1:45 p.m. via Zoom Conference to re-submit this matter for the approval of the Stockholders of Sun Life Prosperity Dynamic Fund, Inc.

## **12. QUESTIONS FROM THE STOCKHOLDERS**

The meeting host chose the three most-asked questions from the stockholders and started with the question on what is Sun Life doing to work more efficiently, serve clients better, and stay ahead in the market, considering the importance of digital tools. Valerie N. Pama, President of the SLP Funds, answered the question stating that Sun Life is leveraging technology, data analytics, and automation to streamline operations, reduce costs, and deliver faster, more personalized services. She mentioned that the introduction of new payment channels, like GCash and BPI, has made transactions more convenient for clients. She also highlighted that BPI's fully digitalized electronic auto-debit arrangement for auto-invest services now also covers the Sun Life Prosperity World Income Fund, Inc.

The host brought up the second question related to how Sun Life is improving its support and handling of client concerns. Mr. Gerald L. Bautista, President of Sun Life Asset Management Company, Inc. replied that the Company is strengthening and improving its response time and implementing regular client feedback to address needs proactively. The Company has also enhanced its consumer protection via the Financial Consumer Protection Act (FCPA) Project which strengthened the investor suitability assessment process to align Company recommendations with client financial goals, ensuring faster, more personalized, and consistent service across all touchpoints.

Finally, the question on how the Funds managed its operations last year, and how it intend to perform better given market changes and shifting customer habits was answered by Ms. Candy S. Esteban, Treasurer of the Funds. She said that last year's performance was driven by effective cost management and strong product mix. To sustain and improve results, the Company will focus on strengthening digital platforms, client relationships, and remain agile in adjusting strategies to market conditions. The FCPA project, along with the introduction of new payment channels, like Gcash and BPI, are among the initiatives implemented to further strengthen our relationship with valued customers.

The host then invited the participants to attend the Market Outlook Forum with the Fund Managers to discuss in more detail, investment advice during this time.

## **13. ADJOURNMENT**

There being no other matter for discussion, upon motion duly made and seconded, the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Funds was adjourned at 11:30 am.

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<sup>1</sup> This includes the proposal to amend Article VI of the Balanced Fund, Dollar Advantage Fund, Philippine Equity Fund, and World Voyager Fund's respective Articles of Incorporation to increase the number of directors to six (6).

**RAIZULLI M. NOLASCO**  
*Assistant Corporate Secretary*

ATTESTED TO BY:

**BENEDICTO C. SISON**  
*Chairman*  
Sun Life Prosperity Funds\*

**VALERIE N. PAMA**  
*President*  
Sun Life Prosperity Funds\*

**GERALD L. BAUTISTA**  
*Director*  
Peso Starter Fund

**CIELITO F. HABITO**  
*Independent Director*  
Balanced, Bond, Equity, Dollar Advantage,  
Dollar Starter, Peso Starter, Stock Index, and  
World Voyager Funds

**CESAR LUIS F. BATE**  
*Independent Director*  
Bond, Equity, Dollar Advantage, Peso Starter,  
Stock Index, and World Voyager Funds

**TERESITA J. HERBOSA**  
*Independent Director*  
Balanced, Bond, Dollar Starter, Peso Starter,  
Stock Index, and World Voyager Funds



## Annex "A"

### 2025 Joint Annual Stockholders' Meetings Stockholders Present and Represented, Per Fund

| Sun Life<br>Prosperity Fund | Total Shares Subscribed<br>(Outstanding Capital Stock<br>as of 18 July 2025) | Stockholder<br>Attendance<br>(in shares) | Attendance<br>(in percentage)<br>for Quorum<br>Requirement |
|-----------------------------|------------------------------------------------------------------------------|------------------------------------------|------------------------------------------------------------|
| Balanced Fund               | 1,564,870,088                                                                | 173,444,292                              | 11.08%                                                     |
| Bond Fund                   | 1,850,615,987                                                                | 1,087,421,054                            | 58.76%                                                     |
| Philippine Equity<br>Fund   | 1,524,428,864                                                                | 297,047,681                              | 19.49%                                                     |
| Dollar Advantage<br>Fund    | 5,788,137                                                                    | 996,014                                  | 17.21%                                                     |
| Dollar Starter Fund         | 5,983,289                                                                    | 638,616                                  | 10.67%                                                     |
| Peso Starter Fund           | 8,181,860,643                                                                | 1,320,718,213                            | 16.14%                                                     |
| Stock Index Fund            | 3,980,888,228                                                                | 917,366,599                              | 23.04%                                                     |
| World Voyager<br>Fund       | 5,942,496                                                                    | 838,521                                  | 14.11%                                                     |

**DRAFT MINUTES OF THE CONTINUATION OF THE  
JOINT ANNUAL STOCKHOLDERS' MEETING**

**Sun Life of Canada Prosperity Balanced Fund, Inc.  
Sun Life of Canada Prosperity Bond Fund, Inc.  
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.  
Sun Life Prosperity Dollar Advantage Fund, Inc.  
Sun Life Prosperity Dollar Starter Fund, Inc.  
Sun Life Prosperity Dynamic Fund, Inc.  
Sun Life Prosperity Peso Starter Fund, Inc.  
Sun Life Prosperity Philippine Stock Index Fund, Inc., and  
Sun Life Prosperity World Voyager Fund, Inc.**

Held on 02 October 2024 from 01:00 p.m. to 01:26 p.m.  
via Zoom Webinar

**Total number of shares present and represented:** Please see Annex "A"

**Members of the Board  
of Directors Present:**

BENEDICTO C. SISON  
VALERIE N. PAMA  
GERALD L. BAUTISTA  
CESAR LUIS F. BATE\*  
CIELITO F. HABITO\*  
TERESITA J. HERBOSA\*

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\*Independent Director

**Also Present:**

EDGAR S. TORDESILLAS  
ANNA KATRINA C. KABIGTING-IBERO  
RAIZULLI M. NOLASCO  
FRANCES IANNA S. CANTO  
DINO S. MACASAET  
CARLO FRANCO ESGUERRA  
DIANNE KARRYLE T. PANUGALING

**1. CALL TO ORDER**

Mr. Benedicto C. Sison, Chairman, called to order the Continuation of the Joint Annual Stockholders' Meeting of the Sun Life of Canada Prosperity Balanced Fund, Inc. ("Balanced Fund"), Sun Life of Canada Prosperity Bond Fund, Inc. ("Bond Fund"), Sun Life of Canada Prosperity Philippine Equity Fund, Inc. ("Equity Fund"), Sun Life Prosperity Dollar Advantage Fund, Inc. ("Dollar Advantage Fund"), Sun Life Prosperity Dollar Starter Fund, Inc. ("Dollar Starter Fund"), Sun Life Prosperity Dynamic Fund, Inc. ("Dynamic Fund"), Sun Life Prosperity Peso Starter Fund, Inc. ("Peso Starter Fund"), Sun Life Prosperity Philippine Stock Index Fund, Inc. ("Index Fund"), and Sun Life Prosperity World Voyager Fund, Inc. ("World Voyager Fund"), which are collectively known as the Sun Life Prosperity Funds (the "Funds"). He thereafter presided over the same. Atty. Raizulli M. Nolasco, Assistant Corporate Secretary, prepared the minutes thereof.

**2. PROOF OF NOTICE OF MEETING**

Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, confirmed that the holding of the virtual stockholders meeting is in accordance with the requirements set forth by the Securities and Exchange Commission. Likewise, the necessary approvals from the Board of Directors have

been obtained and all requirements have been complied with in order to protect the interests of the stockholders.

She certified that for the continuation meeting, 100% of the stockholders of record as of 18 July 2025 were duly notified of the Joint Annual Stockholders Meeting held last 14 August 2025.

### **3. DETERMINATION AND CERTIFICATION OF QUORUM**

The Corporate Secretary reported the attendance based on the Attendance Sheet as well as the proxies received before the meeting. The attendance is set forth in Annex "A" of the minutes.

### **4. ELECTION OF DIRECTORS FOR THE TERM 2025 to 2026**

The Chairman stated that based on the records of the Corporation, the following Corporations failed to elect a new set of directors during the Joint Annual Stockholders Meeting last 14 August 2025:

- a. Sun Life of Canada Prosperity Balanced Fund, Inc.
- b. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- c. Sun Life Prosperity Dollar Advantage Fund, Inc.
- d. Sun Life Prosperity Dollar Starter Fund, Inc.
- e. Sun Life Prosperity Dynamic Fund, Inc.
- f. Sun Life Prosperity Peso Starter Fund, Inc.
- g. Sun Life Prosperity Stock Index Fund, Inc.
- h. Sun Life Prosperity World Voyager Fund, Inc.

As such, their respective Boards of Directors continue to serve in a holdover capacity.

The Corporate Secretary informed the Chairman that the voting procedure and resumes of the nominees for directors have been stated in the SEC Form 20-IS and circulated to the stockholders prior to the annual meeting. The Assistant Corporate Secretary explained that eligible stockholders may cast their votes through the poll function of Zoom. He added that the preliminary results of votes on proxies submitted and validated as of 01 October 2025, including the votes cast last August, shall be provided during the meeting, with the final results being reflected in the minutes of the meeting.

The following Funds failed to secure the required number of votes to elect its Boards of Directors for the term 2025-2026 and as such, they will continue to serve as such until their successors are elected and duly qualified in the next Annual Stockholders' Meeting:

- a. Sun Life of Canada Prosperity Balanced Fund, Inc.
- b. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- c. Sun Life Prosperity Dollar Advantage Fund, Inc.
- d. Sun Life Prosperity Dollar Starter Fund, Inc.
- e. Sun Life Prosperity Dynamic Fund, Inc.
- f. Sun Life Prosperity Peso Starter Fund, Inc.
- g. Sun Life Prosperity Stock Index Fund, Inc.
- h. Sun Life Prosperity World Voyager Fund, Inc.

### **5. OTHER MATTERS**

### Amendments of the Articles of Incorporation

Due to the failure to meet the requirement that 2/3 of the outstanding capital stock should be present in person or by proxy, the proposed amendments to the respective Articles of Incorporations of the Balanced, Bond, Philippine Equity, Dollar Advantage, Stock Index, and World Voyager Funds were **not approved**.

### Amendments of the By-Laws

Due to the failure to meet the requirement of an affirmative vote of the majority of the outstanding capital stock, the proposed amendments to the By-Laws of the Balanced, Philippine Equity, Dollar Advantage, and World Voyager Funds were **not approved**. Also **not approved** is the Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public of the Dynamic Fund.

## 6. ADJOURNMENT

The Corporate Secretary advised the stockholders present that they may send their questions, comments, clarifications, and suggestions to [SunLifeFunds@sunlife.com](mailto:SunLifeFunds@sunlife.com).

There being no other matter for discussion, upon motion duly made and seconded, the continuation of the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Funds was adjourned at 1:26 p.m.

**RAIZULLI M. NOLASCO**  
Assistant Corporate Secretary

ATTESTED TO BY:

**BENEDICTO C. SISON**  
*Chairman*  
Balanced, Bond, Dollar Advantage, Dollar  
Starter, Dynamic, Peso Starter, Philippine  
Equity, Philippine Stock Index, and World  
Voyager Funds

**VALERIE N. PAMA**  
*President*  
Balanced, Bond, Dollar Advantage, Dollar  
Starter, Dynamic, Peso Starter, Philippine  
Equity, Philippine Stock Index, and World  
Voyager Funds

**CESAR LUIS F. BATE**  
*Independent Director*  
Balanced, Dollar Advantage, Dollar Starter,  
Dynamic, Peso Starter, Philippine Equity,  
Philippine Stock Index, and World Voyager  
Funds

**TERESITA J. HERBOSA**

*Independent Director*

Balanced, Dollar Starter, Dynamic, Peso  
Starter, Philippine Equity, Philippine Stock  
Index, and World Voyager Funds

**CIELITO F. HABITO**

*Independent Director*

Balanced, Dollar Advantage, Dollar Starter,  
Peso Starter, Philippine Stock Index, and  
World Voyager Funds

**GERALD L. BAUTISTA**

*Director*

Peso Starter Fund

DRAFT

## Annex "A"

Continuation of the 2025 Joint Annual Stockholders' Meetings  
Stockholders Present and Represented, Per Fund

| Sun Life Prosperity Fund | Total Shares Subscribed<br>(Outstanding Capital Stock<br>as of 18 July 2025) | Stockholder Attendance<br>(in shares)* | Attendance<br>(in percentage)<br>for Quorum<br>Requirement* |
|--------------------------|------------------------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------|
| Balanced Fund            | 1,564,870,088                                                                | 175,004,931                            | 11.18%                                                      |
| Bond Fund                | 1,850,615,987                                                                | 1,089,170,375                          | 58.85%                                                      |
| Philippine Equity Fund   | 1,524,428,864                                                                | 300,071,927                            | 19.68%                                                      |
| Dollar Advantage Fund    | 5,788,137                                                                    | 1,011,612                              | 17.46%                                                      |
| Dollar Starter Fund      | 5,983,289                                                                    | 641,398                                | 10.72%                                                      |
| Dynamic Fund             | 551,501,908                                                                  | 151,343,220                            | 27.44%                                                      |
| Peso Starter Fund        | 8,181,860,643                                                                | 1,338,248,106                          | 16.35%                                                      |
| Stock Index Fund         | 3,980,888,228                                                                | 920,019,714                            | 23.11%                                                      |
| World Voyager Fund       | 5,942,496                                                                    | 847,820                                | 14.26%                                                      |

\*This includes the proxies received for, and the actual attendance during, the 02 October 2025 continuation of the Joint Annual Stockholders Meeting.

# 5-Year Proxy Form

## Sun Life Prosperity Funds

I/we hereby nominate and appoint the incumbent Sun Life Prosperity Funds President, with right of substitution and revocation, to represent and vote all shares registered in my/our name and/or such shares as I am/we are authorized to represent and vote for any and all matters presented during the Annual Stockholders' Meeting on 16 October 2026, and all Stockholders' Meetings thereafter (i.e. Special and Continuation meetings), for a period of five (5) years from date of this document. I/we understand that information about these matters will be provided to me / us by mail (by physical or electronic transmission) and will be accessible via the Sun Life website.

The authority under this Proxy shall cover existing and future subscriptions in any Sun Life Prosperity Funds, including: New Investment, Additional Investments (top-ups), and Fund Switches.

This proxy shall be effective until withdrawn by me/us through notice in writing, or superseded by subsequent proxy, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

**Printed Name of Investor**

**Signature**

**Printed Name of Investor**

**Signature**

**Executed on (Date)**

**Executed at (Place)**

# BALLOT

## (VOTING IN ABSENTIA FORM)

I/we, \_\_\_\_\_ hereby vote all shares registered in my/our name or owned by me/us and/or such shares on all matters presented during the Annual Stockholders' Meeting on 16 October 2026, and all adjournments and postponements thereof, in the following funds (*please tick all applicable*):

- |                                                                                     |                                                                                |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| <input type="checkbox"/> Sun Life of Canada Prosperity Balanced Fund, Inc.          | <input type="checkbox"/> Sun Life Prosperity Dollar Wellspring Fund, Inc.      |
| <input type="checkbox"/> Sun Life of Canada Prosperity Bond Fund, Inc.              | <input type="checkbox"/> Sun Life Prosperity Dynamic Fund, Inc.                |
| <input type="checkbox"/> Sun Life of Canada Prosperity Philippine Equity Fund, Inc. | <input type="checkbox"/> Sun Life Prosperity GS Fund, Inc.                     |
| <input type="checkbox"/> Sun Life Prosperity Dollar Abundance Fund, Inc.            | <input type="checkbox"/> Sun Life Prosperity Peso Starter Fund, Inc.           |
| <input type="checkbox"/> Sun Life Prosperity Dollar Advantage Fund, Inc.            | <input type="checkbox"/> Sun Life Prosperity Philippine Stock Index Fund, Inc. |
| <input type="checkbox"/> Sun Life Prosperity Dollar Starter Fund, Inc.              | <input type="checkbox"/> Sun Life Prosperity World Voyager Fund, Inc.          |

### 1. VOTE FOR NOMINEES (A vote "FOR" the election of the nominees is recommended.)

| For                      | Against                  |                                                                        |
|--------------------------|--------------------------|------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Authority to vote for all nominees (Please refer to <b>Annex "A"</b> ) |

### 2. OTHERS (A vote "FOR" the following items is recommended.)

| For                      | Against                  |                                                                                                                      |
|--------------------------|--------------------------|----------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Approval of the Minutes of 2025 Joint Annual Stockholders' Meetings ( <i>held on 14 August and 02 October 2025</i> ) |
| <input type="checkbox"/> | <input type="checkbox"/> | Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers                        |
| <input type="checkbox"/> | <input type="checkbox"/> | Re-appointment of Navarro Amper & Co./Deloitte Touche Tohmatsu as External Auditor for 2026                          |

*Additional Item (for Balanced Fund, Dollar Advantage Fund, Philippine Equity Fund, and World Voyager Fund only)*

| For                      | Against                  |                                                                                                         |
|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6) |

*Additional Item (For Balanced Fund and Philippine Equity Fund only)*

| For                      | Against                  |                                                                                                                                                       |
|--------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article III of the Articles of Incorporation to indicate principal office address as Sun Life Centre, Bonifacio Global City, Taguig City |

*Additional Item (For Balanced Fund only)*

| For                      | Against                  |                                                                                                          |
|--------------------------|--------------------------|----------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Delegation of the Power to amend Articles I, II, III, IV and VI of the By-Laws to the Board of Directors |

*Additional Items (For Balanced Fund, Philippine Equity Fund, and Dollar Advantage Fund only)*

| For                      | Against                  |                                                                                                                                                                                                                                                                       |
|--------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with the Section 49 of the Revised Corporation Code |



- ☐ ☐ Amendment of Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically
- ☐ ☐ Amendment of Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code
- ☐ ☐ Amendment of Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors
- ☐ ☐ Amendment of Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies
- ☐ ☐ Amendment of Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
- ☐ ☐ Amendment of Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
- ☐ ☐ Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions
- ☐ ☐ Amendment of Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
- ☐ ☐ Amendment of Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
- ☐ ☐ Amendment of Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
- ☐ ☐ Amendment of Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations
- ☐ ☐ Amendment of Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
- ☐ ☐ Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
- ☐ ☐ Amendment of Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
- ☐ ☐ Amendment of Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuance of the Securities and Exchange Commission
- ☐ ☐ Amendment of Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian
- ☐ ☐ Amendment of Article XI, Section 3 (Auditors) to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor
- ☐ ☐ Amendment of Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code
- ☐ ☐ Amendment of Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.
- ☐ ☐ Amendment of Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code. (Note: This section is also for renumbering)
- ☐ ☐ Amendment of Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders. (Note: This section is also for renumbering)
- ☐ ☐ Amendment of Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors. (Note: This section is also renumbering.)
- ☐ ☐ Amendment of Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers

***Additional Items (For Balanced Fund, Bond Fund, Philippine Equity Fund, World Voyager Fund, and Dollar Advantage Fund only)***

**For      Against**

- |                          |                          |                                                                                                                                                                                                                                                                                   |
|--------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations                                              |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code"                                                                                                                               |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares                                                                                                                                                           |

***Additional Items (For World Voyager Fund only)***

**For      Against**

- |                          |                          |                                                                                                                                      |
|--------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article I, Section 1 (Annual Meetings) to change the schedule of holding the Annual Meeting                             |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article I, Section 6 (Voting) of the By-Laws to align the proxy requirement with the Revised Corporation Code.          |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to clean up the section                                   |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment /rewording of Article II, Section 2 (Meetings) for clarity                                                                 |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders |

***Additional Items (For Balanced Fund, Bond Fund, Philippine Equity Fund, Stock Index Fund, World Voyager Fund, and Dollar Advantage Fund only)***

**For      Against**

- |                          |                          |                                                                                                                                                              |
|--------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities"). |
|--------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|

***Additional Item (For Stock Index Fund only)***

**For      Against**

- |                          |                          |                                                                                                 |
|--------------------------|--------------------------|-------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, paragraph 6 of the Articles of Incorporation to align with regulations |
|--------------------------|--------------------------|-------------------------------------------------------------------------------------------------|

***Additional Item (For Dollar Abundance Fund, GS Fund, and Dollar Wellspring Fund only)***

**For      Against**

- |                          |                          |                                              |
|--------------------------|--------------------------|----------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Dissolution by Shortening the Corporate Term |
|--------------------------|--------------------------|----------------------------------------------|

This Form revokes all documents which I/we may have previously executed concerning the above matters. This Form shall be effective until withdrawn by me/us through notice in writing, or superseded by the execution of a subsequent Form, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

EXECUTED ON \_\_\_\_\_ AT \_\_\_\_\_.

\_\_\_\_\_  
Printed Name and Signature

## ANNEX A:

### NOMINEES FOR ELECTION TO THE BOARD OF DIRECTORS FOR 2026

Please tick the box to signify your vote for the nominee. If you have ticked “FOR” under **Item 1** of the Ballot (Voting in Absentia Form), we will consider this as a vote “FOR” all the nominees below.

#### SUN LIFE OF CANADA PROSPERITY BALANCED FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY DYNAMIC FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY GS FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY DOLLAR ABUNDANCE FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY PESO STARTER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Gerald L. Bautista
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY PHILIPPINE STOCK INDEX FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY DOLLAR STARTER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CESAR LUIS F. BATE**, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations:

| Company/Organization          | Position             | Period of Service |
|-------------------------------|----------------------|-------------------|
| Metropolitan Museum of Manila | Trustee              | 2023 to present   |
| RM Commercial REIT, Inc.      | Independent Director | 2021 to present   |
| Celisons Property Co. Inc.    | President            | 2018 to present   |
| LMN Advisors/Partners, Inc.   | Managing Director    | 2006 to present   |
| Acacia Lane, Inc.             | Director             | 1980 to present   |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar



Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place written below.

  
CESAR LUIS F. BATE  
Affiant

SUBSCRIBED AND SWORN to before me this AUG 11 2026 at Makati City affiant personally appeared before me and exhibited to me his Driver's License with ID No. N01-89-093279 valid until 24 March 2034.

Doc. No. 229;  
Page No. 49;  
Book No. 33;  
Series of 2026.

  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10764518, 1-02-2026  
Unit 203 Carreon Bldg.  
2746, Zetaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CIELITO F. HABITO**, Filipino, of legal age, and a resident of 10071 Mt. Pulog St. Los Baños Subdivision, Los Baños, Laguna, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

| Company / Organization          | Position / Relationship | Period of Service |
|---------------------------------|-------------------------|-------------------|
| PHINMA Education                | Independent Director    | 2026 - Present    |
| Sun Life Financial Plans, Inc.  | Independent Director    | 2026 - Present    |
| First Philippine Holdings, Inc. | Independent Director    | 2025 - Present    |
| PHINMA Corporation              | Independent Director    | 2024 - Present    |



|                                                                     |                                                            |                               |
|---------------------------------------------------------------------|------------------------------------------------------------|-------------------------------|
| Manila Exposition Complex, Inc.                                     | Independent Director                                       | 2023 - Present                |
| Japan International Cooperation Agency-Philippines                  | Member, Advisory Committee<br>Chairman, Advisory Committee | 2013 - 2026<br>2026 - Present |
| Operation Compassion Philippines, Inc.                              | Chairman; Board of Trustees                                | 2006 - Present                |
| Brain Trust: Knowledge and Options for Sustainable Development Inc. | Chairman                                                   | 2004 - Present                |
| World Bank-Philippines Civil Society Advisory Group                 | Member                                                     | 2008 to present               |
| Philippine Daily Inquirer                                           | Op-Ed Columnist<br>( <i>"No Free Lunch"</i> )              | 2003 - Present                |
| Life Learning Organization of PEACE (formerly CAHBRIBA Foundation)  | Chairman, Board of Directors                               | 1999 - Present                |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. **Not applicable.** *(For those in government service/affiliated with government agency or GOCC)* I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the above-mentioned information within five days from its occurrence.

Done on the date and place indicated below.



CIELITO F. HABITO  
Affiant

**AUG 11 2026**

SUBSCRIBE AND SWORN to before me this \_\_\_\_\_ in Makati City, affiant personally appeared before me and exhibiting to me his Passport with No. P1977324B valid until 16 June 2029 issued in DFA San Pablo.

Doc. No. 240;  
Page No. 49;  
Book No. 33;  
Series of 2026.



ATTY. JOEL L. VILLALON  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17/PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10764514/1-02-2025  
Unit 203 Carreon Bldg.,  
746, Zertaida St., Poblacion, Makati City, 1210



REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

| Company / Organization               | Position / Relationship | Period of Service        |
|--------------------------------------|-------------------------|--------------------------|
| Fuse Financing, Inc.                 | Independent Director    | July 2025 to present     |
| Philippine Bank of Communications    | Independent Director    | November 2022 to present |
| Telecommunications Connectivity Inc. | Director                | December 2019 to present |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.;

Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

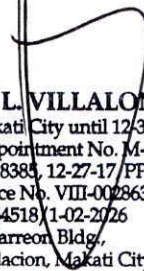
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. I hereby confirm that to the best of my knowledge I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.

  
TERESITA J. HERBOSA  
Affiant

SUBSCRIBE AND SWORN to before me this AUG 13 2026 in Makati City, affiant personally appeared before me and exhibiting to me her Passport with No. P8920078A valid until 26 September 2028 issued in DFA Manila.

Doc. No. 410;  
Page No. 83;  
Book No. 33;  
Series of 2026.

  
ATTY. JOEL L. VILLALON  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018383, 12-27-17/PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10764518/1-02-2026  
Unit 203 Carreon Bldg,  
7746, Zetaida St., Poblacion, Makati City, 1210

## MANAGEMENT REPORT

### a. Management's Discussion and Analysis (MD&A) or Plan of Operation.

#### CORPORATE INFORMATION

Sun Life of Canada Prosperity Bond Fund, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on January 19, 2000 and started commercial operations on May 1, 2000. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). It is engaged in the sale of redeemable shares and is designed to provide long-term interest income and principal preservation through investments in high-quality fixed-income securities issued by the Philippine government and prime Philippine companies aggregating below average risk. As an open-end investment company, its shares are redeemable anytime based on the Net Asset Value Per Share (NAVPS) at the time of redemption.

1. Plan of Operation. For the next twelve (12) months, management will continue its current plan of operation, with a focus on improving cost efficiency.

2. Management's Discussion and Analysis. The Performance of the Company could be measured by the following indicators:

2.1 Increase/Decrease in NAVPS. NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Company's shareholders.

2.2 Net Investment Income. Represents the total earnings of the Company from its investment securities, less operating expenses and income tax. This gauges how efficiently the Company has utilized its resources in a given time period.

2.3 Assets Under Management (AUM). The assets under the Company's disposal. This measures the profitability of the Company (increase / decrease brought about by its operational income) as well as investor confidence (increase / decrease brought about by investor subscriptions / redemptions).

2.4 Cash Flow. Determines whether the Company was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while at the same time maintaining the maximum level of investments and minimum level of cash.

## FINANCIAL STATEMENTS ANALYSIS

### Management's Discussion and Analysis of Financial Condition and Results of Operations

#### Material Changes in the Second Quarter Financial Statements

#### Statement of Financial Position and Statements of Changes in Equity – 30 June 2026 vs. 31 December 2025

|                                                       | 30-Jun-26              | 31-Dec-25             | Movement             | Percentage (%) | MDAS                                                                                                                                                                                                                           |
|-------------------------------------------------------|------------------------|-----------------------|----------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                       | Unaudited              | Audited               |                      |                |                                                                                                                                                                                                                                |
| Cash in banks                                         | P121,030,660           | P65,563,783           | P55,466,877          | 84.60%         | Liquidity requirements are still met.                                                                                                                                                                                          |
| Financial assets at fair value through profit or loss | 5,507,671,762          | 6,164,828,350         | (657,156,588)        | -10.66%        | The decrease was mainly driven by net disposal of investments in fixed income securities and unrealized losses during the period.                                                                                              |
| Financial assets at amortized cost                    | 107,384,282            | 111,540,077           | (4,155,795)          | -3.73%         | Mainly due to repayments made during the period.                                                                                                                                                                               |
| Accrued interest receivable                           | 83,753,833             | 68,083,095            | 15,670,738           | 23.02%         | Collection of interest depends on the scheduled interest payments of each investment.                                                                                                                                          |
| Prepayments and other current assets                  | 23,656,740             | 23,397,740            | 259,000              | 1.11%          | This account pertains to CWT and prepaid tax which are to be applied in the future income tax payable of the Company and prepaid expenses which are to be amortized over the future accounting period.                         |
| <b>Total Assets</b>                                   | <b>P 5,843,497,277</b> | <b>P6,433,413,045</b> | <b>(589,915,768)</b> | <b>-9.17%</b>  |                                                                                                                                                                                                                                |
| Accrued expenses and other payables                   | P21,728,103            | P21,330,618           | 397,485              | 1.86%          | The increase was mainly driven by the proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled two (2) days after the transaction date. |
| Payable to fund manager                               | 6,107,648              | 7,037,570             | (929,922)            | -13.21%        | The decrease in fees payable to fund manager was brought by lower AUM of the current period as compared to December of prior year.                                                                                             |
| <b>Total Liabilities</b>                              | <b>27,835,751</b>      | <b>28,368,188</b>     | <b>(532,437)</b>     | <b>-1.88%</b>  |                                                                                                                                                                                                                                |
| Share capital                                         | 37,303,995             | 37,303,995            | -                    | 0.00%          |                                                                                                                                                                                                                                |
| Additional paid in capital                            | 8,277,809,618          | 8,277,764,312         | 45,306               | 0.00%          |                                                                                                                                                                                                                                |
| Retained earnings                                     | 4,256,324,837          | 4,396,224,181         | (139,899,344)        | -3.18%         | The movement represents the net loss during the period.                                                                                                                                                                        |
| Treasury Shares                                       | (6,755,776,924)        | (6,306,247,631)       | (449,529,293)        | 7.13%          | Due to net acquisition of treasury shares during the period.                                                                                                                                                                   |
| <b>Net Assets</b>                                     | <b>P5,815,661,526</b>  | <b>P6,405,044,857</b> | <b>(P589,383,33)</b> | <b>-9.20%</b>  | Decrease is due to net acquisition of treasury shares and net loss incurred during the period.                                                                                                                                 |
| <b>Net Assets Value per Share</b>                     | <b>P3.4605</b>         | <b>P3.5406</b>        | <b>(P0.0802)</b>     | <b>-2.26%</b>  |                                                                                                                                                                                                                                |

## Material Changes in the 2025 Financial Statements

### Statement of Financial Position and Statements of Changes in Equity – 31 December 2025 and 31 December 2024

| For the Period Ended                                  | 31-Dec-25             | 31-Dec-24             | Movement              | Percentage (%) | MDAS                                                                                                                                                                     |
|-------------------------------------------------------|-----------------------|-----------------------|-----------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                       | Audited               | Audited               |                       |                |                                                                                                                                                                          |
| Cash in banks                                         | P65,563,783           | P165,797,611          | (P100,233,828)        | -60.46%        | Liquidity requirements are still met.                                                                                                                                    |
| Financial assets at fair value through profit or loss | 6,164,828,350         | 6,109,712,899         | 55,115,451            | 0.90%          | The increase was mainly driven by net acquisitions of investments in fixed income securities and unrealized gains during the period.                                     |
| Financial assets at amortized cost                    | 111,540,077           | 162,921,181           | (51,381,104)          | -31.54%        | The decrease was mainly due to repayment of corporate loan.                                                                                                              |
| Accrued interest receivable                           | 68,083,095            | 73,012,875            | (4,929,780)           | -6.75%         | Collection of interest depends on the scheduled interest payments of each investment.                                                                                    |
| Prepayments and other current assets                  | 23,397,740            | 29,117,605            | (5,719,865)           | -19.64%        | This account pertains to CWT and prepaid tax which are to be applied in the future income tax payable of the fund.                                                       |
| <b>Total Assets</b>                                   | <b>P6,433,413,045</b> | <b>P6,540,562,171</b> | <b>(P107,149,126)</b> | <b>-1.64%</b>  |                                                                                                                                                                          |
| Accrued expenses and other payables                   | P21,330,618           | P27,169,682           | (P5,839,064)          | -21.49%        | The decrease was mainly driven by the payments to investors on or before end of the reporting period, which are usually settled two (2) days after the transaction date. |
| Payable to fund manager                               | 7,037,570             | 6,810,282             | 227,288               | 3.34%          | The increase in fees payable to fund manager was due to higher redemption fees for current period as compared to December of prior year.                                 |
| <b>Total Liabilities</b>                              | <b>28,368,188</b>     | <b>33,979,964</b>     | <b>(5,611,776)</b>    | <b>-16.51%</b> |                                                                                                                                                                          |
| Share capital                                         | 37,303,995            | 37,303,995            | -                     | 0.00%          |                                                                                                                                                                          |
| Additional paid in capital                            | 8,277,764,312         | 8,130,276,954         | 147,487,358           | 1.81%          |                                                                                                                                                                          |
| Retained earnings                                     | 4,396,224,181         | 4,178,322,245         | 217,901,936           | 5.22%          | Net income for the period.                                                                                                                                               |
| Treasury Shares                                       | (6,306,247,631)       | (5,839,320,987)       | (466,926,644)         | 8.00%          | Due to net acquisition of treasury shares during the period.                                                                                                             |
| <b>Net Assets</b>                                     | <b>P6,405,044,857</b> | <b>P6,506,582,207</b> | <b>(P101,537,350)</b> | <b>-1.56%</b>  | Net acquisition of treasury shares partly offset by the net income earned during the period.                                                                             |
| <b>Net Assets Value per Share</b>                     | <b>P3.5406</b>        | <b>P3.4200</b>        | <b>P0.1206</b>        | <b>3.53%</b>   |                                                                                                                                                                          |

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Company's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Company does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Company was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities / other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income / revenue from the continuing operations of the Company.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

#### Statement of Comprehensive Income for the Six months ended – 30 June 2026 vs. 30 June 2025

|                                              | 30-Jun-26      | 30-Jun-25    |                | Percentage |                                                                                                            |
|----------------------------------------------|----------------|--------------|----------------|------------|------------------------------------------------------------------------------------------------------------|
|                                              | Unaudited      | Unaudited    | Movement       | (%)        | MDAS                                                                                                       |
| Investment Income (Loss)                     | (P10,593,847)  | P195,602,132 | (P206,195,979) | -105.42%   | The decrease was driven by the lower interest income and realized losses on investments during the period. |
| Operating Expenses                           | 39,746,188     | 43,786,975   | (4,040,787)    | -9.23%     | Decrease due to lower AUM and reversal of ECL for the period.                                              |
| Net Unrealized Gains (Losses) on Investments | (53,936,832)   | 11,340,034   | (65,276,866)   | -575.63%   | Decrease is due to unfavorable market conditions during the period.                                        |
| Provision for Income Tax                     | 35,622,477     | 35,647,314   | (24,837)       | -0.07%     | Final taxes of interest income earned from fixed income investments and income tax for the period.         |
| Net Investment Income (Loss)                 | (P139,899,344) | P127,507,877 | (P267,407,221) | -209.72%   |                                                                                                            |

#### Statement of Comprehensive Income for the Years ended – 31 December 2025 and 31 December 2024

| For the Period Ended                         | 31-Dec-25    | 31-Dec-24    |             | Percentage |                                                                                                                                                                                                                                       |
|----------------------------------------------|--------------|--------------|-------------|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                              | Audited      | Audited      | Movement    | (%)        | MDAS                                                                                                                                                                                                                                  |
| Investment Income                            | P415,600,356 | P355,127,161 | P60,473,195 | 17.03%     | The increase was driven by the higher interest income earned and increase in net realized gains during the period.                                                                                                                    |
| Operating Expenses                           | 129,498,658  | 80,811,207   | 48,687,451  | 60.25%     | Higher management, transfer and distribution fees have resulted from the increase in average AUM as compared with the same period in prior year coupled with the increase in provision for expected credit losses and directors fees. |
| Net Unrealized Gains (Losses) on Investments | 2,558,465    | (18,406,073) | 20,964,538  | -113.90%   | Increase is due to favorable market condition during the period.                                                                                                                                                                      |
| Provision for Income Tax                     | 70,758,227   | 65,542,496   | 5,215,731   | 7.96%      | The increase was driven by the higher interest income earned for the period as the provision for income tax is primarily consisted of final taxes from fixed income securities.                                                       |
| Net Investment Income                        | P217,901,936 | P190,367,385 | P27,534,551 | 14.46%     |                                                                                                                                                                                                                                       |

Average daily net asset value from January to June 2026 and January to June 2025 is P6,088,170,113 and P6,434,499,119, respectively.



Average daily net asset value in 2025 and 2024 are P6,424,080,860 and P6,081,993,067, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying audited financial statements.

The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended June 30, 2026.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Company's audited financial statements as at the period ended December 31, 2025 and 2024.

There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Company.

#### Top 5 Key Performance Indicators

The performance of a fund is important to its investors. Oftentimes, it is used when making investment decisions. That is why Key Performance Indicators (KPI), a set of quantifiable measures, is necessary to gauge its performance in terms of meeting the Company's investment objective while consistently following its investment policy. The following are the top 5 KPIs related to the Company:

1. **Total Return.** The performance of a mutual fund is always expressed in terms of its total return, which is the sum of the change in a fund's net asset value (NAV), its dividends and its capital gains distributions over a given period of time, net of its expenses.
2. **Market Conditions.** A fund's true performance potential needs to be evaluated within the context of the market environment prevailing during the different periods used.

It is most relevant to investors to measure the performance of a fund within a 5-year time frame as it will most likely cover a mix of market conditions that may be translated into a more reliable long-term indicator of the fund manager's investment management abilities.

3. **Benchmarks.** Benchmarking is one of the most important aspects of a mutual fund's total return performance. A fund's performance metrics only have meaning if they are compared to appropriate "guideposts," or benchmarks.

As for the Company, considering that it is invested in high-quality debt instruments issued by the Republic of the Philippines and prime Philippine companies, its performance is measured against 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax.

The BPHIL 15 Index was identified as a replicable benchmark that appropriately reflects the investor risk profile of the Sun Life of Canada Prosperity Bond Fund.

The following table shows how the Company performed vis-a-vis the PSEi and the BPHIL 15 Index as of June 30, 2026 and December 31, 2025:

| Total Return vs Benchmark |                                                                                                                                                        |                                     |
|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
|                           | Benchmark: 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax | Sun Life Prosperity Bond Fund, Inc. |
| 5-Year Return             | 15.87%                                                                                                                                                 | 7.67%                               |
| 3-Year Return             | 15.11%                                                                                                                                                 | 7.35%                               |
| 1-Year Return             | 3.55%                                                                                                                                                  | -0.86%                              |
| YTD Return                | 0.68%                                                                                                                                                  | -2.52%                              |

\*As of June 30, 2026

| Total Return vs Benchmark |                                                                                                                                                        |                                     |
|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
|                           | Benchmark: 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax | Sun Life Prosperity Bond Fund, Inc. |
| 5-Year Return             | 15.82%                                                                                                                                                 | 10.73%                              |
| 3-Year Return             | 17.02%                                                                                                                                                 | 12.84%                              |
| 1-Year Return             | 5.91%                                                                                                                                                  | 3.81%                               |
| YTD Return                | 5.91%                                                                                                                                                  | 3.81%                               |

\*As of December 31, 2025

The benchmark may be changed by the Company's Board of Directors from time to time.

- Peer Comparisons. Mutual funds are also compared to their peers, or peer groups, and relevant fund categories. For example, it is common for investment research materials to compare a bond fund, like the Company, to funds similar in nature (peers or peer group). While this information is made available to the Company's investors, the same may be found in the website of the PIFA - at [www.pifa.com.ph](http://www.pifa.com.ph).

#### Comparative Returns

|                                            | % of MF Industry | YTD           | 1-Year        | 3-Year       | 5-Year       |
|--------------------------------------------|------------------|---------------|---------------|--------------|--------------|
| ALFM Peso Bond Fund, Inc.                  | 19.49%           | 0.99%         | 3.48%         | 8.83%        | 12.86%       |
| Philam Bond Fund, Inc.                     | 0.72%            | 0.70%         | 3.37%         | 3.78%        | 2.68%        |
| <b>Sun Life Prosperity Bond Fund, Inc.</b> | <b>3.07%</b>     | <b>-2.52%</b> | <b>-0.86%</b> | <b>7.35%</b> | <b>7.67%</b> |
| Sun Life Prosperity GS Fund, Inc.          | 0.07%            | 2.46%         | -0.67%        | 6.34%        | 5.06%        |

\*As of June 30, 2026

|                                            | % of MF Industry | YTD          | 1-Year       | 3-Year        | 5-Year        |
|--------------------------------------------|------------------|--------------|--------------|---------------|---------------|
| ALFM Peso Bond Fund, Inc.                  | 20.02%           | 4.22%        | 4.22%        | 11.17%        | 13.17%        |
| Philam Bond Fund, Inc.                     | 0.84%            | 3.87%        | 3.87%        | 11.11%        | -0.57%        |
| <b>Sun Life Prosperity Bond Fund, Inc.</b> | <b>3.46%</b>     | <b>3.81%</b> | <b>3.81%</b> | <b>12.84%</b> | <b>10.73%</b> |
| Sun Life Prosperity GS Fund, Inc.          | 0.08%            | 3.69%        | 3.69%        | 11.13%        | 7.36%         |

\*As of December 31, 2025



5. Asset Size. Open-ended mutual funds grow their asset size in two ways:

- i. Increase in the value of the underlying assets as a result of the strong performance of equity securities and / or bonds in the fund's portfolio. When the underlying assets in a portfolio increase in value, the fund's asset size increases.
- ii. The inflow of investors' money. This is why a fund's asset size will continue to grow even if it has a negative return.

The increase in a fund's asset size signifies solid fund management skills which, combined with favorable market conditions backed by a strong economic outlook, illustrates how effectively a fund manager has performed and the extent to which value has been added through active management.

The second indicates investor confidence in the fund manager, the Company, or both.

Most analysts check whether the performance of a mutual fund is attributable to personnel who have since left the fund. While there is no magic number when it comes to fund manager tenure, it should provide some investor comfort to know that with respect to the Company, the Fund Manager and the Company's top management have been with the Company for at least five (5) years. Furthermore, SLOCPI having been in the business for decades combined with a record of consistent strong performance indicates a stability and resilience capable of withstanding the different stages of the business cycle.

3. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure. There have been no changes in and / or any disagreement with accountants on any accounting and financial disclosures and / or on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

b. Registrant's Common Equity and Related Stockholder Matters

1. Market Information. Being an investment company that is not listed with the PSE and required to follow rules specific to mutual funds, shares are distributed through its principal distributor, SLAMCI.

The Company is not listed in the PSE. It is registered as an open-end investment company and follows rules specific to mutual funds. The NAVPS, or the price at which investors may purchase or sell shares of this Fund is available daily, on any business day.

The following table shows the ranges of high and low prices (NAVPS) of the Company's common shares for 2026, 2025, and 2024:

|                         | 2026    |         | 2025    |         | 2024    |         |
|-------------------------|---------|---------|---------|---------|---------|---------|
|                         | HIGH    | LOW     | HIGH    | LOW     | HIGH    | LOW     |
| 1 <sup>st</sup> Quarter | P3.5956 | P3.4261 | P3.4622 | P3.4157 | P3.3200 | P3.2983 |
| 2nd Quarter             | P3.5065 | P3.3843 | P3.4905 | P3.4581 | P3.3285 | P3.2765 |
| 3 <sup>rd</sup> Quarter | -       | -       | P3.5347 | P3.4914 | P3.4647 | P3.3294 |
| 4 <sup>th</sup> Quarter | -       | -       | P3.5818 | P3.5280 | P3.4694 | P3.4195 |

2. Holders. There are approximately 8,145 stockholders as of 31 July 2026.

c. Dividends. Each shareholder has a right to any dividends declared by the Board of Directors. Dividends must be declared out of surplus. Except for the condition prescribed for the declaration of stock dividends, there are no restrictions that limit the ability to pay dividends on common equity or that are likely to do so in the future. The Company has not declared cash dividends to date.

Each shareholder is entitled to vote on matters taken up in the annual shareholders' meeting. Shares held by a shareholder can be redeemed anytime at the shareholder's discretion. However, the shareholders do not enjoy pre-emptive rights.

There are no provisions in the charter or by-laws that would delay, defer or prevent a change in control of the registrant.

d. Sale of Unregistered or Exempt Securities. There has been no sale of unregistered or exempt securities nor has there been a recent issuance of securities constituting an exempt transaction.

e. Top 20 Shareholders. Please refer to Item 4 (d) (1) of SEC Form Definitive 20-IS.



## SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



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**Receipt Date and Time:** April 30, 2026 11:52:12 AM

### Company Information

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**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

### Document Information

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**Document ID:** OST104302026811286185

**Document Type:** ANNUAL\_REPORT

**Document Code:** SEC\_Form\_17-A

**Period Covered:** December 31, 2025

**Submission Type:** Original Filing

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Greetings!

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**SEC Registration No:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Document Code:** SEC\_Form\_17-A

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Thank you.

SECURITIES AND EXCHANGE COMMISSION  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

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TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

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**A199908715**

S.E.C. Registration Number

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**B O N D F U N D I N C .**

**8 T H F L R . , S U N L I F E C E N T R E 5 T H**

**A V E B O N I F A C I O G L O B A L F O R T**

**B O N I F A C I O T A G U I G C I T Y**

( Business Address : No. Street City / Town / Province )

**Candy S. Esteban**

Contact Person

**8555-8888**

Company Telephone Number

**1 2**

Month

**3 1**

Day

Fiscal Year

**SEC Form 17-A**

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SEC Number: **A199908715**

File Number: \_\_\_\_\_

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**

(Company's Full Name)

**8<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City, Metro Manila, Philippines**

-----  
(Company's Address)

**8555-8888**

-----  
(Telephone No.)

**December 31**

-----  
(Fiscal Year Ending)  
(Month & Day)

**SEC FORM 17- A ANNUAL REPORT**

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Form Type

-----  
Amendment Designation (If applicable)

**December 31, 2025**

-----  
Period Ended Date

**OPEN-END INVESTMENT COMPANY**

-----  
Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17  
OF THE SECURITIES REGULATION CODE AND SECTION 141  
OF CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended **December 31, 2025**
2. SEC Identification Number **A199908715**
3. BIR Tax Identification No. **204-843-519-000**
4. Exact name of registrant as specified in its charter  
  
**Sun Life of Canada Prosperity Bond Fund, Inc.**
5. **Metro Manila, Philippines**  
Province, Country or other jurisdiction of  
incorporation or organization
6. (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City 1634**  
Address of principal office Postal Code
8. **(02) 8555-8888**  
Registrant's telephone number, including area code
9. **Not Applicable**  
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

| Title of Each Class                            | Number of Shares of Common Stock Outstanding<br>and Amount of Debt Outstanding<br>(as of December 31, 2025) |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| <b><u>Common Shares, PHP0.01 Par Value</u></b> | <b><u>1,809,003,805 shares</u></b>                                                                          |

11. Are any or all of these securities listed on the Philippine Stock Exchange.

Yes ☐

No ☒

12. Check whether the issuer:

(a) Has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports).

Yes ☒

No ☐

(b) Has been subject to such filing requirements for the past 90 days.

Yes ☒

No ☐



## PART I - BUSINESS AND GENERAL INFORMATION

### Item 1. Business

The Sun Life of Canada Prosperity Bond Fund, Inc. (Fund) is a registered open-end investment company under the Investment Company Act (R.A. 2629) and the Securities Regulation Code (R.A. 8799). It was incorporated on January 19, 2000 under SEC Registration No. A199908715. It is engaged in the sale of its shares of stock and investment of the proceeds in fixed income securities.

Sun Life Asset Management Company, Inc. (SLAMCI), a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (SLOCPI), acts as the Fund Manager and Principal Distributor. For 2025, income of the Fund is composed of the following:

|                                              |        |
|----------------------------------------------|--------|
| Interest Income from fixed-income securities | 87.90% |
| Trading income                               | 9.61%  |
| Interest Income from corporate loans         | 2.39%  |
| Interest Income from cash in banks           | 0.08%  |
| Other Income                                 | 0.02%  |

The Fund is designed to provide regular interest income and preservation of capital through investments in government and high-quality corporate debt securities aggregating below-average risk. One's investment buys a fully diversified portfolio of bonds, chosen for both their income potential and the quality and reputation of the organizations that back or "secure" those bonds. With a host of bonds, representing the spectrum of what the bond market has to offer, investors in the Fund are perfectly positioned to benefit from opportunity in the short, medium and long-term bond markets.

The Fund was incorporated on January 19, 2000 with 200,000,000 authorized shares at an initial par value of P1.00 per share.

#### *Approved Changes*

On December 4, 2000, the Board of Directors and the shareholders held a special meeting where all present unanimously voted to increase the Fund's authorized share capital by 300,000,000 (from 200,000,000 shares to 500,000,000 shares both with par value of P1.00), which was approved by the SEC on March 30, 2001.

On May 21, 2001, approval was obtained from the shareholders for the blanket increase of the Fund's authorized share capital for up to P2,500,000,000 divided into 2,500,000,000 shares with a par value of P1.00.

Also, on May 21, 2001, the Board of Directors voted to increase the Fund's authorized share capital by 200,000,000 shares (from 500,000,000 shares to 700,000,000 shares both with par value of P1.00), which was approved by the SEC on July 27, 2001.

On October 10, 2001, the Board of Directors approved to increase the Fund's authorized share capital by 200,000,000 shares (from 700,000,000 shares to 900,000,000 shares both with par value of P1.00), which was approved by the SEC on December 21, 2001.

On May 29, 2002, the Board of Directors voted to increase the Fund's authorized share capital P1.00), which was approved by the SEC on July 05, 2002.

On January 07, 2004, the SEC approved the Fund's request to increase its authorized share capital by 1,300,000,000 shares (from 2,500,000,000 shares to 3,800,000,000 shares both with par value of P1.00).

On February 17, 2006 and June 28, 2013, the Board of Directors and shareholders, respectively, approved the reduction of the par value per share from P1.00 to P0.01. The SEC approved the change in the par value on May 27, 2014. On October 24, 2014, the application to amend the Registration Statement to reflect the change in par value per share was filed with the SEC. Said application was approved by the SEC on April 20, 2015.

### *Current State*

As at December 31, 2025, the Fund has 1,809,003,805 issued and outstanding shares out of the 3,800,000,000 ACS with a par value of P0.01 per share.

The Fund's common shares are available through SLAMCI's registered representatives and eligible securities dealers that have entered into an agreement with SLAMCI to sell shares.

The Fund is part of the seventeen (17) Sun Life Prosperity Funds which offer excellent value to investors as a result of SLAMCI's collective experience in fund management, strong investment philosophy, remarkable investment performance and strong organizational structure. However, it should be noted that past performance of any fund manager is no guarantee of future results. It is only an indication of their capabilities to deal with rapid changes in the economy and market conditions in the future.

The Sun Life Prosperity Funds make investing simple, accessible and affordable. The Sun Life Prosperity Funds offer a unique "family of funds" to choose from. The "family of funds" concept allows investors to modify their investment strategies over time, by letting them transfer from one fund to another, as their needs dictate, as much as ten times a year without paying documentary stamp taxes.

The financial statements have been prepared on the historical cost basis, except for certain financial assets measured at fair value. Fair value movements on financial assets are taken through the statement of comprehensive income. The change to marked-to-market thus provides equitable treatment between investors coming in and out of the Fund.

The Fund participates in the mutual funds sector which is a sub-sector of the financial services industry. There are no national geographical boundaries as the nature of the industry and prevailing technology make it possible for the various players to offer their services to almost any place in the country.

The Fund principally competes directly with the Unit Investment Trust Funds ("UITFs") offered by commercial banks and other mutual funds in the Philippines.

However, the Fund does not have any knowledge on the relative size, financial and market strengths of the Fund's competitors. The Fund principally competes in terms of returns and the associated risks of the return. The Fund's market strength is its wide distribution network that provides strategic distribution of Fund shares and the financial stability and reputation of its Investment Company Adviser. The Fund intends to compete principally based on the reputation of SLAMCI for superior investment performance and corporate governance coupled with its distribution network and superior backroom operations.

There are many potential advantages to investing in mutual funds. However, in deciding to invest, the investor is strongly advised to also consider the risks involved in investing in mutual funds, and in the Offer Shares, as well as the risks that the Fund faces, given its underlying assets whose respective values essentially affect the Fund's overall net asset value.

**Market Risk:** Interest Rate Risk is a type of Market Risk which is applicable to the Fund's investments in bonds, if any. This refers to the increase/decrease of a bond price due to movement in market factors such as changes in interest rates. A change in interest rates is the period when interest rates rise or fall thus causing the decline or increase in the market price of the bonds held by the Fund, if any. This risk is minimized by closely monitoring the direction of interest rates and aligning it with the appropriate strategy of the Fund.

**Credit Risk:** Investments in bonds carry the risk that the issuer of the bonds might default on its interest and principal payments. In the event of default, the Fund's value will be adversely affected and may result in a write-off of the concerned asset held by the Fund. To mitigate the risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Fund. Further, the credit quality of the

Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained.

**Fund Manager Risk:** The performance of the Funds is also dependent on the Fund Manager's skills. Hence, the Fund may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Fund's investment objectives. The Board of Directors of the Fund, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

**Dilution Risk:** Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Fund. As such, investors face the risk of their investments being diluted as more investors subscribe to shares of the Fund. The influence that the investors can exert over the control and management of the Fund decreases proportionately. To mitigate the risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which any single investor can exercise control of the Fund. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

**Liquidity Risk:** The Fund is usually able to service redemptions of investors within seven (7) banking days after receipt of the notice of redemption by paying out redemptions from available cash or cash equivalents. When redemptions exceed these liquid holdings, the Fund will have to sell less-liquid assets, and during periods of extreme market volatility, the Fund may not be able to find a buyer for such assets. As such, the Fund may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this risk, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio. As the Fund's portfolio is composed of liquid assets, liquidity risk is deemed low.

**Large Transaction Risk:** If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of shares of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Fund's cash flow. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

**Non-guarantee:** Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the PDIC. Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

**Regulatory Risk:** The Fund's investments and operations are subject to various regulations affecting among others, accounting of assets and taxation. These regulations occasionally change and may result in lower returns or even losses borne by the investors. For example, a higher tax imposed on the sale or purchase of underlying assets of the Fund may result in lower net asset value of the Fund. To mitigate this risk, SLAMCI adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. SLAMCI also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

**Operational Risk:** This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third-party relationships. The Fund ensures that internal controls and

practices are consistent with enterprise wide policies supporting the management of operational risks. The Fund has established business specific guidelines. Comprehensive investment program, including appropriate levels of self-insurance, is maintained to provide protection against potential losses.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast-changing financial markets and economic environment.

**Classification of the Fund into high, moderate or low risk investment:** In furtherance of its investment objective, that is, to generate income in Philippine Pesos consistent with prudent management of the Fund's assets, the Fund's portfolio may consist of fixed income and other related securities of the Philippine Government, and commercial papers issued by corporations within the Philippines, certificates of deposits, and other short-term instruments. Considering the nature of these investments, the Fund is for retail and corporate clients and is classified as a moderate risk investment.

## **Item 2. Properties**

The Fund has financial assets in the form of cash and cash equivalents, fixed income securities, listed equity securities, and corporate loans only. As prescribed by SEC Rules, all of its assets are held by its custodian bank, Citibank, N.A..

Office space of the Fund is provided by SLAMCI pursuant to their Management Agreement. The Fund does not intend to acquire any real property in the course of its business.

## **Item 3. Legal Proceedings**

There is no material pending legal proceeding to which the Fund or any of its affiliates is a party, or of which any of their property is the subject.

## **Item 4. Submission of Matters to a Vote of Security Holders**

During the Annual Stockholders' Meeting held on 14 August 2025 and the continuation thereof on 02 October 2025, the following were elected as directors for the term 2025-2026: Benedicto C. Sison, Valerie N. Pama, Cesar Luis F. Bate (independent), Cielito F. Habito (independent), and Teresita J. Herbosa (independent)., The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 16 July 2024;
2. The minutes of the Continuation Meeting of the Stockholders held on 09 September 2024;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof); and
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025.

Due to the failure to meet the required quorum of at least 2/3 of the outstanding capital stock, the following items were not approved:

1. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
2. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."
3. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission

4. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.
5. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities").

## PART II - OPERATIONAL AND FINANCIAL INFORMATION

### Item 5. Market for Issuer's Common Equity and Related Stockholder Matters

#### 1. Market Information

The shares of the Fund are traded over-the-counter. The Fund's common stocks are available through registered representatives and eligible securities dealers that have entered into an agreement to sell shares with the Fund's Principal Distributor, SLAMCI.

The following table shows the ranges of high and low prices (NAVPS) of the Fund's common shares for each quarter within the last two calendar years:

|    | 2025   |        | 2024   |        |
|----|--------|--------|--------|--------|
|    | High   | Low    | High   | Low    |
| Q1 | 3.4622 | 3.4157 | 3.3200 | 3.2983 |
| Q2 | 3.4905 | 3.4581 | 3.3285 | 3.2765 |
| Q3 | 3.5347 | 3.4914 | 3.4647 | 3.3294 |
| Q4 | 3.5818 | 3.5280 | 3.4694 | 3.4195 |

The Fund's NAVPS is published daily through Business World, Business Mirror, and Sun Life Websites.

Below table shows the investment company return information of the Fund in the last five (5) recently completed fiscal years:

|                             |          |
|-----------------------------|----------|
| Year on year yield (1-year) | 3.8101%  |
| 3 Year - Simple             | 12.8552% |
| 5Year - Simple              | 10.7396% |

#### 2. Holders

The Fund has approximately 19,865 shareholders as of December 31, 2025.

On 7 March 2013, SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Fund, including the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of December 31, 2025.

|                                        |                                 |
|----------------------------------------|---------------------------------|
| % Ownership of Institutional Investors | % Ownership of Retail Investors |
| 16.92%                                 | 83.08%                          |

| Area     | Percentage of Investments |
|----------|---------------------------|
| LUZON    | 95%                       |
| VISAYAS  | 3%                        |
| MINDANAO | 2%                        |
| TOTAL    | 100%                      |

### 3. Dividends

The Fund has not declared cash or stock dividends to date, but it has no restrictions that may limit its ability to pay dividends in the future.

The Board of Directors of the Fund has the power to fix and determine the amount to be reserved or provided for declaration and payment of dividends from the Fund's unrestricted retained earnings. The amount of such dividends (either in cash, stock, property or a combination of the foregoing) will depend on the Fund's profits, cash flows, capital expenditure, financial condition, and other factors. The existence of surplus profit arising from the operation of the Fund is needed before a dividend can be declared. The surplus profits or income must be a bona fide income founded upon actual earnings or profits. Actual earnings or profits shall be the net income for the year based on the audited financial statements, adjusted for unrealized items, which are considered not available for dividend declaration. Taking into account the Fund's cash flows, capital expenditure, investment objective, and financial condition, at least 10% of the actual earnings or profits may be declared by the Board of Directors as dividends.

Cash dividends and property dividends may be declared by the Board of Directors and no stockholder approval is required. Stock dividends are subject to approval by both the Board of Directors and the stockholders representing at least two-thirds (2/3) of the outstanding capital stock of the Fund at a stockholders' meeting called for such purpose.

Under the Revised Corporation Code, Corporations with surplus profit in excess of 100% of its paid-in capital stock are required to declare dividends (cash or stock) and distribute it to its stockholders. Dividends so declared will be automatically reinvested in additional shares on behalf of the shareholders, without sales charges, at the NAVPS on the payment date established for such dividends. As such, shareholders realize their gains when shares are redeemed. Shareholders may also elect not to have dividends reinvested and receive payment in cash, net of tax.

#### Item 6. Management's Discussion and Analysis of Plan of Operation.

The Performance of the Fund could be measured by the following indicators:

1. **Increase/Decrease in Net Assets Value per Share (NAVPS).** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.
2. **Net Investment Income.** Represents total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund has utilized its resources in a given time period.
3. **Assets Under Management (AUM).** These are the assets under the Fund's disposal. This measures the profitability of the Fund (increase/decrease brought about by its operational income) as well as investor confidence (increase/decrease brought about by investor subscriptions/redemptions).
4. **Cash Flow.** This determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

## **Accounting Policies on Financial Assets at Fair Value through Profit and Loss**

### **Financial assets**

#### **Initial recognition and measurement**

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Fund commits to purchase or sell the asset.

At initial recognition, the Fund measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

#### **Classification and subsequent measurement**

The Fund classifies its financial assets in the following measurement categories:

- FVTPL
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

#### **Debt instruments**

Subsequent measurement of debt instruments depends on the Fund's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Fund classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in period in which it arises. Interest income from these financial assets is included in finance income.

#### ***Amortized cost and effective interest method***

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

#### Equity instruments

Equity instruments do not contain a contractual obligation to pay and that evidence a residual interest in the issuer's net assets.

The Fund subsequently measures all equity investments at FVTPL, except where the Fund's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Fund's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns. As at December 31, 2025 and 2024, the Fund does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

### **FINANCIAL MARKETS REVIEW (2025)**

#### **INVESTMENT APPROACH**

The investment mandate of the peso fixed income funds is focused on peso-denominated government and corporate fixed income securities which deliver both accrual income and capital gains. Interest rate risk exposure is managed through portfolio duration relative to that of the benchmark. Credit risk, on the other hand, is managed through a stringent adjudication process on a group level. Optimum levels of cash are maintained to support investment and client liquidity requirements.

#### **PERFORMANCE REVIEW**

PHP bond funds delivered positive returns for 2025 as the Philippine central bank (BSP) cut policy rates by 125 basis points (bp). In the first half of the year, disinflation from a weaker USD and lower commodity prices shifted BSPs focus on growth amid external risks from global trade and US tariffs. This led the BSP to cut its policy rate from 5.75% to 5.00% by their August meeting. Later in the year, political turmoil from the flood control corruption scandal further exacerbated the risks towards their growth mandate with 3QGDP falling sharply to 4% year-over-year. By year end, the BSP cut its policy rate by another 50bp to support growth amid a benign inflationary backdrop. PHP government bond yields ended the year lower by 10-65bp with shorter maturities outperforming.

#### **OUTLOOK**

With both inflation and growth below government targets, we expect the BSP to maintain its easing bias. We project 2-3 more 25bp rate cuts for 2026, which will drive capital gains for PHP bond funds in 2026.



## FINANCIAL STATEMENTS ANALYSIS

### Material Changes in the 2025 Financial Statements

#### Statement of Financial Position and Statements of Changes in Equity – 31 December 2025 and 31 December 2024

| For the Period Ended                                  | 31-Dec-25             | 31-Dec-24             | Movement              | Percentage (%) | MDAS                                                                                                                                                                     |
|-------------------------------------------------------|-----------------------|-----------------------|-----------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                       | Audited               | Audited               |                       |                |                                                                                                                                                                          |
| Cash in banks                                         | P65,563,783           | P165,797,611          | (P100,233,828)        | -60.46%        | Liquidity requirements are still met.                                                                                                                                    |
| Financial assets at fair value through profit or loss | 6,164,828,350         | 6,109,712,899         | 55,115,451            | 0.90%          | The increase was mainly driven by net acquisitions of investments in fixed income securities and unrealized gains during the period.                                     |
| Financial assets at amortized cost                    | 111,540,077           | 162,921,181           | (51,381,104)          | -31.54%        | The decrease was mainly due to repayment of corporate loan.                                                                                                              |
| Accrued interest receivable                           | 68,083,095            | 73,012,875            | (4,929,780)           | -6.75%         | Collection of interest depends on the scheduled interest payments of each investment.                                                                                    |
| Prepayments and other current assets                  | 23,397,740            | 29,117,605            | (5,719,865)           | -19.64%        | This account pertains to CWT and prepaid tax which are to be applied in the future income tax payable of the fund.                                                       |
| <b>Total Assets</b>                                   | <b>P6,433,413,045</b> | <b>P6,540,562,171</b> | <b>(P107,149,126)</b> | <b>-1.64%</b>  |                                                                                                                                                                          |
| Accrued expenses and other payables                   | P21,330,618           | P27,169,682           | (P5,839,064)          | -21.49%        | The decrease was mainly driven by the payments to investors on or before end of the reporting period, which are usually settled two (2) days after the transaction date. |
| Payable to fund manager                               | 7,037,570             | 6,810,282             | 227,288               | 3.34%          | The increase in fees payable to fund manager was due to higher redemption fees for current period as compared to December of prior year.                                 |
| <b>Total Liabilities</b>                              | <b>28,368,188</b>     | <b>33,979,964</b>     | <b>(5,611,776)</b>    | <b>-16.51%</b> |                                                                                                                                                                          |
| Share capital                                         | 37,303,995            | 37,303,995            | -                     | 0.00%          |                                                                                                                                                                          |
| Additional paid in capital                            | 8,277,764,312         | 8,130,276,954         | 147,487,358           | 1.81%          |                                                                                                                                                                          |
| Retained earnings                                     | 4,396,224,181         | 4,178,322,245         | 217,901,936           | 5.22%          | Net income for the period.                                                                                                                                               |
| Treasury Shares                                       | (6,306,247,631)       | (5,839,320,987)       | (466,926,644)         | 8.00%          | Due to net acquisition of treasury shares during the period.                                                                                                             |
| <b>Net Assets</b>                                     | <b>P6,405,044,857</b> | <b>P6,506,582,207</b> | <b>(P101,537,350)</b> | <b>-1.56%</b>  | Net acquisition of treasury shares partly offset by the net income earned during the period.                                                                             |
| <b>Net Assets Value per Share</b>                     | <b>P3.5406</b>        | <b>P3.4200</b>        | <b>P0.1206</b>        | <b>3.53%</b>   |                                                                                                                                                                          |

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably

expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

**Statement of Comprehensive Income for the Years Ended – 31 December 2025 and 31 December 2024**

| For the Period Ended                         | 31-Dec-25           | 31-Dec-24           | Movement           | Percentage (%) | MDAS                                                                                                                                                                                                                                  |
|----------------------------------------------|---------------------|---------------------|--------------------|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                              | Audited             | Audited             |                    |                |                                                                                                                                                                                                                                       |
| Investment Income                            | P415,600,356        | P355,127,161        | P60,473,195        | 17.03%         | The increase was driven by the higher interest income earned and increase in net realized gains during the period.                                                                                                                    |
| Operating Expenses                           | 129,498,658         | 80,811,207          | 48,687,451         | 60.25%         | Higher management, transfer and distribution fees have resulted from the increase in average AUM as compared with the same period in prior year coupled with the increase in provision for expected credit losses and directors fees. |
| Net Unrealized Gains (Losses) on Investments | 2,558,465           | (18,406,073)        | 20,964,538         | -113.90%       | Increase is due to favorable market condition during the period.                                                                                                                                                                      |
| Provision for Income Tax                     | 70,758,227          | 65,542,496          | 5,215,731          | 7.96%          | The increase was driven by the higher interest income earned for the period as the provision for income tax is primarily consisted of final taxes from fixed income securities.                                                       |
| <b>Net Investment Income</b>                 | <b>P217,901,936</b> | <b>P190,367,385</b> | <b>P27,534,551</b> | <b>14.46%</b>  |                                                                                                                                                                                                                                       |

Average daily net asset value in 2025 and 2024 are P6,424,080,860 and P6,081,993,067, respectively.

The Fund has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Group which are not reflected in the accompanying audited financial statements.

The management of the Fund is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Fund's audited financial statements as at the period ended December 31, 2025. There were no significant elements of income or loss that did not arise from the Fund's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Fund.

The Fund manages its capital to ensure that the Fund will be able to continue as a going concern while maximizing returns to stakeholders through investments in high-quality debt and equity securities.

The Fund is guided by its investment policies and legal limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The Fund is governed by the following fundamental investment policies:

1. It does not issue senior securities.
2. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if at the time of its incurrence or immediately thereafter there is asset coverage of at least 300% for all its borrowings.
3. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital.
4. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects.
5. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any.
6. It does not purchase or sell commodity futures contracts.
7. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions.
8. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions.
9. It may use various techniques to hedge investment risks.
10. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to provide regular interest income and principal preservation through investments in government and high quality corporate debt securities.
- b. Benchmark - the fund's performance is measured against 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax.
- c. Asset Allocation Range - the Fund allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities on certain proportion as approved by Management.

#### **Item 7. Financial Statements**

Copies of the following audited financial statements are attached as Exhibits:

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

#### **Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure**

Navarro Amper & Co. /Deloitte Touche Tohmatsu, with address at 19/F Net Lima Plaza, 5<sup>th</sup> Avenue corner 26<sup>th</sup> Street, Bonifacio Global City, Taguig City, Philippines, continues to act as external auditor of the Fund since the reporting year ended December 31, 2003.

There has been no disagreement with the accountants on any accounting and financial disclosures.

### External Audit Services/Audit and Audit-Related Fees

For 2025 and 2024, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to P445,444 and P445,444, respectively, inclusive of VAT and out-of-pocket expenses.

External auditors of the Fund are designated in accordance with Section 29 of the ICA subject to ratification at the annual stockholders' meeting by the vote of a majority of the outstanding voting securities attending.

The Fund's Board of Directors has an Audit and Compliance Committee, which is composed of Atty. Teresita J. Herbosa (Committee Chairperson and independent director), and Dr. Cielito F. Habito. (independent director), and Mr. Cesar Luis F. Bate (independent director) as members. The Audit and Compliance Committee has considered and endorsed for the approval of the Board of Directors the external auditor's service fees, which were so approved.

## PART III - CONTROL AND COMPENSATION INFORMATION

### Item 9. Directors and Executive Officers of the Issuer

#### 1. Directors and Executive Officers

The Board of Directors is responsible for conducting all businesses of the Fund. It exercises general supervision over the duties performed by the Investment Company Adviser, Distributor, Administrator, Transfer Agent and Custodian of the Fund.

The following are the incumbent Directors and Executive Officers of the Fund:

| <b>Name</b>                     | <b>Citizenship</b>    | <b>Position</b>               | <b>Age</b> | <b>Term of Office</b>   | <b>Period Served</b> |
|---------------------------------|-----------------------|-------------------------------|------------|-------------------------|----------------------|
| Benedicto C. Sison              | Filipino and American | Director / Chairman           | 64         | July 2018 – present     | 8 terms              |
| Valerie N. Pama                 | Filipino              | Director/President            | 61         | March 2022 – present    | 4 terms              |
| Cesar Luis F. Bate              | Filipino              | Independent Director          | 64         | November 2021 – present | 5 terms              |
| Teresita J. Herbosa             | Filipino              | Independent Director          | 75         | July 2021 – present     | 5 terms              |
| Cielito F. Habito               | Filipino              | Independent Director          | 72         | July 2021 – present     | 5 terms              |
| Candy S. Esteban                | Chinese               | Treasurer                     | 48         | May 2025 to present     | 1 term               |
| Maria Teresa A. Co              | Filipino              | Chief Compliance Officer      | 56         | August 2023 – present   | 3 terms              |
| Anna Katrina C. Kabigting-Ibero | Filipino              | Corporate Secretary           | 46         | April 2020 – present    | 6 terms              |
| Raizulli M. Nolasco             | Filipino              | Assistant Corporate Secretary | 48         | March 2025 to present   | 1 terms              |
| Ria V. Mercado                  | Filipino              | Chief Risk Officer            | 50         | 2015-present            | 11 terms             |

A brief write-up on the business experience of the incumbent directors and executive officers of the Fund follows:

**BENEDICTO C. SISON**

Chairman and Director (2018 to present)

Mr. Benedicto C. Sison is the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018. He is the Chairman and Director of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). He is also the Chairman and Director of Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) and Sun Life Financial Plans, Inc. In addition, he is also a Director of Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee. He was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

**VALERIE N. PAMA**

President / Director (March 2022 – present)

Ms. Valerie N. Pama is the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Ms. Pama also is a Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama was previously the Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. ("SLAMCI") and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, "Grepalife Bond Fund Corporation"), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management

company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being named the best asset management company for the Philippines from Euromoney's 2018 Private Banking and Wealth Management survey.

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance on her final year.

#### **TERESITA J. HERBOSA**

Independent Director (July 2021 to present)

Atty. Teresita J. Herbosa is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She was an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to July 2025). She has been an independent director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black White or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

#### **CESAR LUIS F. BATE**

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

**CIELITO F. HABITO**

Independent Director (July 2021 to present)

Dr. Cielito F. Habito is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Independent Director of First Gen Corporation, PHINMA Corporation and Manila Exposition Complex Inc; and Member of the Advisory Committee of the Japan International Cooperation Agency (JICA), and the World Bank-Philippines Civil Society Advisory Group. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he is also Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

**CANDY S. ESTEBAN**

Treasurer (May 2025 to present)

Ms. Candy S. Esteban is the Treasurer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity



World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc. since May 2025.

She is the Treasurer and Chief Financial Officer of Sun Life of Canada (Philippines), Inc. (December 2021 to present). She is also the Treasurer of Sun Life Asset Management Company, Inc. (March 2025 to present); Sun Life Grepa Financial, Inc. (07 December 2021 to present).

Ms. Esteban was the President and Director of sixteen Sun Life Prosperity Funds i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., and three Grepalife Mutual Funds i.e. Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, Grepalife Fixed Income Fund Corporation (November 2021 to January 2022).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two of the leading global banking institutions. Ms. Esteban has nearly 15 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

#### **MARIA TERESA A. CO**

Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant and a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007, overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance professional in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing corporate and distribution compliance, regulatory developments, issues, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for various mandates in the fields of Regulatory and

Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

**ANNA KATRINA C. KABIGTING-IBERO**

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., (April 2020 to present); Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present). She was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation Grepalife Fixed Income Fund Corporation.

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

**RAIZULLI M. NOLASCO**

Assistant Corporate Secretary (March 2025 to March 2026)

Atty. Raizulli M. Nolasco is the Assistant Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. Sun Life Prosperity World Income Fund, Inc. .

He is a Counsel and the Assistant Corporate Secretary of Sun Life of Canada (Philippines), Inc. (March 2025 to present). He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. (March 2025 to present).

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.

**RIA V. MERCADO**

Chief Risk Officer (2015 to present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master's in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

**2. Incorporators**

The following are the incorporators of the Fund:

- Caesar P. Altarejos, Jr.
- Henry Joseph Herrera
- Raoul Littaua
- Rizalina G. Mantaring
- Esther C. Tan
- Rolando A. Robles

**3. Significant Employees**

The Fund has no significant employees.

**4. Family Relationships**

There are no family relationships up to fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Fund to become its directors or executive officers.

## **5. Material Pending Legal Proceedings**

The Fund has no knowledge of any material pending legal proceedings, for the past five (5) years and to date, to which any of the directors and executive officers of the Fund is a party, or of which any of their property is the subject.

There was no bankruptcy petition filed by or against any business of which any of the directors and executive officers of the Fund was a general partner or executive officer either at the time of bankruptcy or within 2 years prior to that time.

No director or executive officer of the Fund was convicted by final judgment in a criminal proceeding, domestic or foreign, and neither is any director or officer subject to any pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses.

No director or executive officer of the Fund is subject to any order, judgment or decree not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities.

No director or executive officer of the Fund is being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended, or vacated.

## **Item 10. Executive Compensation**

### **1. Compensation of Executive Officers**

The executive officers of the Fund do not receive any form of compensation from their appointment up to the present.

### **2. Compensation of Directors**

The directors do not receive any form of compensation from inception up to the present other than a P20,000.00 per diem for meetings attended. Only the members of the Board who are “external directors”, *i.e.*, those who are not officers and/or employees of SLOCPI, receive remuneration for their attendance in regular or special meetings of the Board at the rate of P20,000.00 to each director for every meeting attended. Their contributed efforts to the Fund are on a voluntary basis only. Also, there are no bonuses, profit sharing or other compensation plan, pension or retirement plan, contract or arrangement in which any director or nominee for election as a director or executive officer of the Fund will participate.

However, starting January 01, 2010, each external director, as defined above, shall also receive a retainer’s fee not to exceed P15,000.00 per quarter. Payment of such retainer’s fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the external director also serves, provided that each external director shall receive only a maximum of P15,000.00 per quarter from all the Sun Life Prosperity Funds.

Total per Diem received by the Fund’s directors for the year 2025 and 2024 are P555,078 and P259,222, respectively.

The Board had four (4) regular quarterly meetings for 2025, including the organizational board meeting after the annual shareholders’ meeting. For the four (4) meetings and with four (4) members of the Board who are external directors entitled to receive a per diem, the Fund forecasts a total directors’ per diem of P320,000 for the year 2026. The external directors are also forecasted to receive a total of P13,333 retainer’s fee for 2026.

## **Item 11. Security Ownership of Certain Beneficial Owners and Management**

### **1. Security ownership of more than 5% of the Fund's outstanding capital stock as of December 31, 2025**

On 7 March 2013, SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Fund, including its 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

### **2. Security Ownership of Management as of December 31, 2025**

| <b>Title of Class</b> | <b>Name of Beneficial Owner</b> | <b>Number of Shares<sup>1</sup></b> | <b>Nature of beneficial ownership</b> | <b>Citizenship</b>    | <b>Percent of Class</b> |
|-----------------------|---------------------------------|-------------------------------------|---------------------------------------|-----------------------|-------------------------|
| Common                | Benedicto C. Sison              | 1                                   | Beneficial (B) and Record (R)         | Filipino and American | 0.0000%                 |
| Common                | Cielito F. Habito               | 1                                   | B & R                                 | Filipino              | 0.0000%                 |
| Common                | Teresita J. Herbosa             | 1                                   | B & R                                 | Filipino              | 0.0000%                 |
| Common                | Valerie N. Pama                 | 1                                   | B & R                                 | Filipino              | 0.0000%                 |
| Common                | Cesar Luis F. Bate              | 1                                   | B & R                                 | Filipino              | 0.0000%                 |

The above individual owners can be reached at c/o the Corporate Secretary, 6/F, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

### **3. Voting Trust Holders of 5% or More**

No holder of 5% or more of the Fund's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

### **4. Change in Control**

The Fund has no knowledge of any arrangement that may result in a change of control of the Fund.

## **Item 12. Certain Relationships and Related Transactions**

The Fund is not involved in any related transactions.

## **PART IV - CORPORATE GOVERNANCE**

### **Item 13. Corporate Governance**

#### **Compliance with Leading Practice on Corporate Governance**

The Fund is committed to performing its obligations following sound standards of business and financial practices and assesses the level of compliance of the Board of Directors and top-level management with its Manual on Corporate Governance through the Corporate Governance Self-Rating Form.

Likewise, the Fund requires the directors to answer a Board Effectiveness Questionnaire to determine their outlook on current practices and further enhance their performance. Internal audit and compliance units of the Fund also actively ensure that the Fund meets its regulatory and moral obligations to the government agencies and the general public, respectively.

There has been no reported incident of any deviation from the Fund's Manual on Corporate Governance. A strong ethical business culture in the performance of duties is continuously upheld

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<sup>1</sup> Number of shares held in their capacity as Director or Chairperson

and promoted. Nonetheless, the Fund makes an effort to improve corporate governance of the company by holding training sessions for its Board and officers whenever possible.

#### **Compliance with Foreign Account Tax Compliance Act (FATCA)**

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Fund, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

### **PART V – EXHIBITS AND SCHEDULES**

#### **Item 14. Exhibits and Reports on SEC Form 17-C**

##### **A. Exhibits**

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

##### **B. Reports on SEC Form 17-C**

**- SIGNATURE PAGE FOLLOWS -**

# SIGNATURES

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of **MAKATI CITY** on **APR 29 2026**

## SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.

Issuer

By:

*Valerie N. Pama*  
Valerie N. Pama

Principal Executive Officer/ President

*Gerald L. Bautista*  
Gerald L. Bautista

Principal Operating Officer / SLAMCI President

*Candy S. Esteban*  
Candy S. Esteban

Principal Accounting Officer/ Treasurer/ CFO

*Jeanemar S. Talaman*  
Jeanemar S. Talaman

Principal Financial Officer/ Comptroller

*Anna Katrina C. Kabigting-Ibero*  
Anna Katrina C. Kabigting-Ibero  
Corporate Secretary

**APR 29 2026**

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_\_ day of \_\_\_\_\_ 2026, affiants exhibiting their government issued identification cards, as follows:

| Name                            | Government ID No.              | Valid Until | Place of Issue   |
|---------------------------------|--------------------------------|-------------|------------------|
| Valerie N. Pama                 | Passport No. P7158454B         | 07/07/2031  | DFA Manila       |
| Gerald L. Bautista              | Passport No. P9687638B         | 04/19/2032  | DFA Manila       |
| Candy S. Esteban                | Driver's License N02-95-277891 | 05/03/2033  | Mandaluyong City |
| Jeanemar S. Talaman             | Driver's License F03-13-001744 | 06/05/2033  | DLRC- Ayala      |
| Anna Katrina C. Kabigting-Ibero | Driver's License N02-96-324358 | 09/01/2032  | Paranaque City   |

Doc. No. 152  
Page No. 32  
Book No. 28  
Series of 2026.

*ATTY. ROMEO M. MONFORT*  
ATTY. ROMEO M. MONFORT  
Notary Public City of Makati  
Until December 31, 2027  
Appointment No. M-029 (2026-2027)  
PTR No. 10765527 January 3, 2026  
IBP No. 557367 Issued on November 3, 2025  
MCLE Compliance No. VIII-0040638 Roll No. 27932  
Amorsolo Street, Legazpi Village  
Makati City



This document contains key information clients of Sun Life of Canada Prosperity Bond Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit [www.sunlifefunds.com](http://www.sunlifefunds.com).

|                                  |                                                                                                                                             |                                        |                      |                               |                   |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | April 5, 2000                                                                                                                               | <b>Fund Structure</b>                  | Mutual Fund (Shares) | <b>Transfer Agency Fee</b>    | 0.15%             |
| <b>Fund Size</b>                 | PHP 6,421,538,549.40                                                                                                                        | <b>Fund Classification</b>             | Fixed Income Fund    | <b>Minimum Holding Period</b> | None              |
| <b>Net Asset Value Per Share</b> | 3.5498                                                                                                                                      | <b>Minimum Subscription</b>            | PHP 1,000            | <b>Early Redemption Fee</b>   | None              |
| <b>Benchmark</b>                 | 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax | <b>Minimum Subsequent</b>              | PHP 1,000            | <b>Redemption Settlement</b>  | T+2 business days |
|                                  |                                                                                                                                             | <b>Management and Distribution Fee</b> | 1.00%                | <b>Bloomberg Ticker</b>       | SNCPRBF PM Equity |

## What does the Fund invest in?

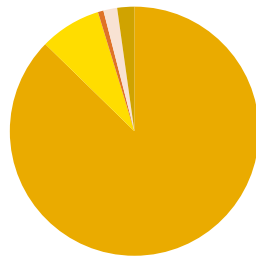
The **Sun Life of Canada Prosperity Bond Fund** aims to provide regular interest and principal preservation through investments in government and high-quality corporate debt securities.

The Fund is suitable for investors with a **moderate risk profile** and a medium-term investment horizon. This is for investors who want relatively stable and reasonable returns.

### Top Fixed Income Holdings\*

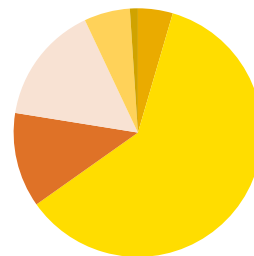
1. Treasury Bond 2030, 27.72%
2. Treasury Bond 2030, 13.57%
3. Treasury Bond 2029, 11.33%
4. Treasury Bond 2032, 9.02%
5. Treasury Bond 2035, 6.77%

### Investment Mix



- Government Bonds, 87.32%
- Corporate Bonds, 7.96%
- Money Market Placements, 0.72%
- Corporate Loans, 1.79%
- Treasury Bills, 0.00%
- Time Deposits and Other Liquid Assets, 2.21%

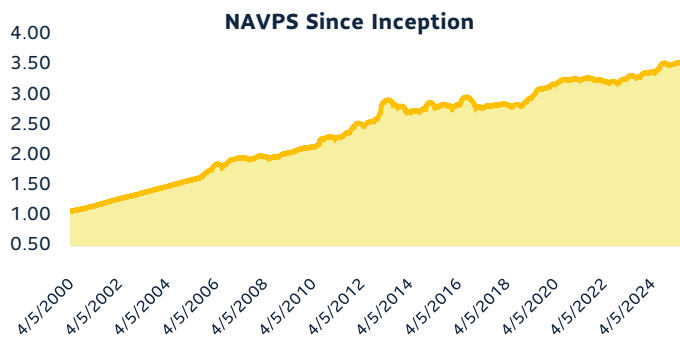
### Maturity Profile



- 0-3 years, 4.53%
- 3-5 years, 60.67%
- 5-7 years, 12.33%
- 7-10 years, 15.45%
- 10-20 years, 5.97%
- 20+ years, 1.04%

**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?



### CUMULATIVE PERFORMANCE

|                   | MoM    | YTD   | 1-Year | 3-Year | 5-Year |
|-------------------|--------|-------|--------|--------|--------|
| <b>Fund</b>       | -0.73% | 3.81% | 3.81%  | 12.84% | 10.73% |
| <b>Benchmark*</b> | -0.03% | 5.91% | 5.91%  | 17.02% | 15.82% |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

#### \*Bond Benchmark Effectivity Date:

HSBC Local Currency Bond Philippines Liquid Total Return: May 25, 2009 to April 30, 2016  
Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life): May 1, 2016 to February 28, 2017  
Bloomberg Sovereign Bond Index 1 to 5 Year, net of tax (adjusted by Sun Life): March 1, 2017 to present

## Market Review and Outlook

- PHP government bond rose by around 15-20 basis points for maturities 10Y and shorter. Maturities 10Y and longer outperformed with yields higher by 2-5 basis points. Overall, PHP Fixed Income returns were negative as prices fell.
- The main driver of the move in bond yields was positioning into year-end as market participants looked to take profit and derisk amid prospective supply and global developments.
- BTR released its auction schedule for 1Q2026, which indicated a borrowing of PHP1.8trn through issuance of T-bills and T-bonds.
- Global yields inched higher led by European and Japanese bonds as fiscal concerns weighed on duration.
- The fund currently maintains a duration that is higher than the benchmark given the view of further central bank easing.
- On a gross of fees basis, the Fund is slightly trailing the BM year-to-date due to security selection.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

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For client assistance, know about our process at [sunlife.co/Sun-Life-CAMS](http://sunlife.co/Sun-Life-CAMS) or contact: 02-8849-9888 | [sunlink@sunlife.com](mailto:sunlink@sunlife.com) | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email [CGFD@sec.gov.ph](mailto:CGFD@sec.gov.ph).





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|                                  |                                                                                                                                             |                                        |                      |                               |                   |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | April 5, 2000                                                                                                                               | <b>Fund Structure</b>                  | Mutual Fund (Shares) | <b>Transfer Agency Fee</b>    | 0.15%             |
| <b>Fund Size</b>                 | PHP 6,376,571,771.92                                                                                                                        | <b>Fund Classification</b>             | Fixed Income Fund    | <b>Minimum Holding Period</b> | None              |
| <b>Net Asset Value Per Share</b> | 3.5760                                                                                                                                      | <b>Minimum Subscription</b>            | PHP 1,000            | <b>Early Redemption Fee</b>   | None              |
| <b>Benchmark</b>                 | 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax | <b>Minimum Subsequent</b>              | PHP 1,000            | <b>Redemption Settlement</b>  | T+2 business days |
|                                  |                                                                                                                                             | <b>Management and Distribution Fee</b> | 1.00%                | <b>Bloomberg Ticker</b>       | SNCPRBF PM Equity |

## What does the Fund invest in?

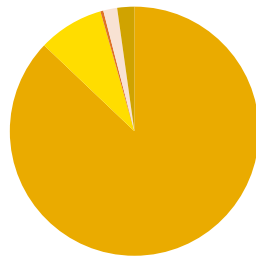
The **Sun Life of Canada Prosperity Bond Fund** aims to provide regular interest and principal preservation through investments in government and high-quality corporate debt securities.

The Fund is suitable for investors with a **moderate risk profile** and a medium-term investment horizon. This is for investors who want relatively stable and reasonable returns.

### Top Fixed Income Holdings\*

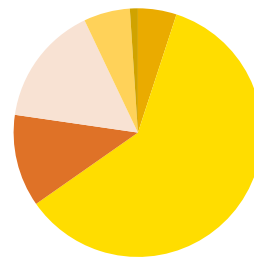
1. Treasury Bond 2030, 28.17%
2. Treasury Bond 2030, 12.68%
3. Treasury Bond 2029, 11.49%
4. Treasury Bond 2032, 8.73%
5. Treasury Bond 2035, 6.88%

### Investment Mix



- Government Bonds, 87.11%
- Corporate Bonds, 8.50%
- Money Market Placements, 0.38%
- Corporate Loans, 1.80%
- Treasury Bills, 0.00%
- Time Deposits and Other Liquid Assets, 2.22%

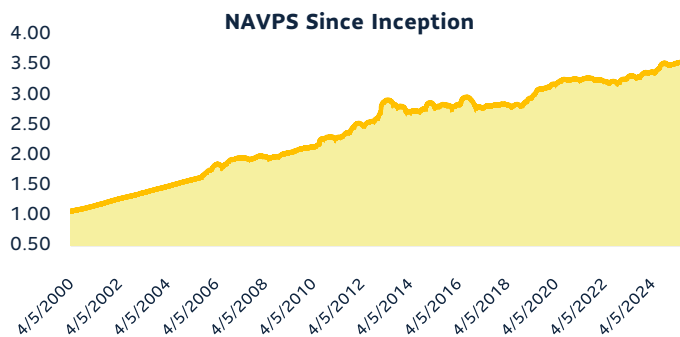
### Maturity Profile



- 0-3 years, 5.02%
- 3-5 years, 60.26%
- 5-7 years, 12.01%
- 7-10 years, 15.65%
- 10-20 years, 6.02%
- 20+ years, 1.04%

**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?



### CUMULATIVE PERFORMANCE

|                   | MoM   | YTD   | 1-Year | 3-Year | 5-Year |
|-------------------|-------|-------|--------|--------|--------|
| <b>Fund</b>       | 0.67% | 4.58% | 4.19%  | 14.00% | 12.11% |
| <b>Benchmark*</b> | 0.70% | 5.94% | 6.06%  | 17.95% | 16.43% |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

#### \*Bond Benchmark Effectivity Date:

HSBC Local Currency Bond Philippines Liquid Total Return: May 25, 2009 to April 30, 2016  
Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life): May 1, 2016 to February 28, 2017  
Bloomberg Sovereign Bond Index 1 to 5 Year, net of tax (adjusted by Sun Life): March 1, 2017 to present

## Market Review and Outlook

- PHP government bond yields fell by around 20 basis points for maturities 7Y and shorter. Maturities 10Y and longer lagged with yields lower by 5-10 basis points. Overall, PHP Fixed Income returns were positive from both price appreciation and interest income.
- The main driver of the move in bond yields was the weaker-than-expected 3Q GDP print at 4% year-over-year vs. 5.2% expected.
- The sharp drop in GDP will keep the BSP on an easing bias with 2025 GDP expected to land below the government's target range of 5.5-6.5%
- Philippine CPI for the month of October printed at 1.7% year-over-year, lower than the expected 1.8% figure and under BSP's target range of 2-4%.
- The fund currently maintains a duration that is higher than the benchmark given the view of further central bank easing.
- On a gross of fees basis, the Fund is slightly trailing the BM year-to-date due to security selection.

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For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email [CGFD@sec.gov.ph](mailto:CGFD@sec.gov.ph).



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|                                  |                                                                                                                                             |                                        |                      |                               |                   |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | April 5, 2000                                                                                                                               | <b>Fund Structure</b>                  | Mutual Fund (Shares) | <b>Transfer Agency Fee</b>    | 0.15%             |
| <b>Fund Size</b>                 | PHP 6,381,160,231.20                                                                                                                        | <b>Fund Classification</b>             | Fixed Income Fund    | <b>Minimum Holding Period</b> | None              |
| <b>Net Asset Value Per Share</b> | 3.5521                                                                                                                                      | <b>Minimum Subscription</b>            | PHP 1,000            | <b>Early Redemption Fee</b>   | None              |
| <b>Benchmark</b>                 | 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax | <b>Minimum Subsequent</b>              | PHP 1,000            | <b>Redemption Settlement</b>  | T+2 business days |
|                                  |                                                                                                                                             | <b>Management and Distribution Fee</b> | 1.00%                | <b>Bloomberg Ticker</b>       | SNCPBRF PM Equity |

## What does the Fund invest in?

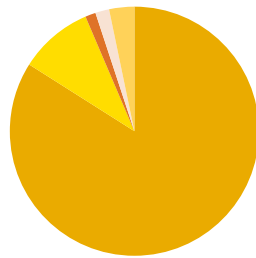
The **Sun Life of Canada Prosperity Bond Fund** aims to provide regular interest and principal preservation through investments in government and high-quality corporate debt securities.

The Fund is suitable for investors with a **moderate risk profile** and a medium-term investment horizon. This is for investors who want relatively stable and reasonable returns.

### Top Fixed Income Holdings\*

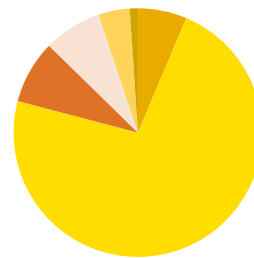
1. Treasury Bond 2030, 28.05%
2. Treasury Bond 2029, 13.12%
3. Treasury Bond 2029, 11.54%
4. Treasury Bond 2029, 11.43%
5. Treasury Bond 2032, 4.94%

### Investment Mix



- Government Bonds, 83.99%
- Corporate Bonds, 9.59%
- Money Market Placements, 1.35%
- Corporate Loans, 1.80%
- Time Deposits and Other Liquid Assets, 3.26%

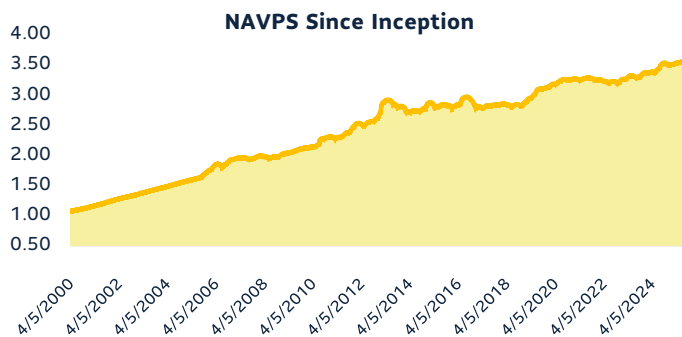
### Maturity Profile



- 0-3 years, 6.37%
- 3-5 years, 72.72%
- 5-7 years, 8.23%
- 7-10 years, 7.57%
- 10-20 years, 4.06%
- 20+ years, 1.05%

**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?



### CUMULATIVE PERFORMANCE

|                   | MoM   | YTD   | 1-Year | 3-Year | 5-Year |
|-------------------|-------|-------|--------|--------|--------|
| <b>Fund</b>       | 0.63% | 3.88% | 3.18%  | 14.23% | 11.88% |
| <b>Benchmark*</b> | 0.77% | 5.20% | 5.17%  | 17.67% | 16.16% |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

#### \*Bond Benchmark Effectivity Date:

HSBC Local Currency Bond Philippines Liquid Total Return: May 25, 2009 to April 30, 2016  
Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life): May 1, 2016 to February 28, 2017  
Bloomberg Sovereign Bond Index 1 to 5 Year, net of tax (adjusted by Sun Life): March 1, 2017 to present

## Market Review and Outlook

- In October, bond yields fell with shorter maturities outperforming long bonds. Yields on maturities 5Y and in fell by ~20 basis points, while those on longer tenors fell by 2-10 basis points. With accruals, this still led to positive returns for investors.
- The main driver of the move in bond yields was the BSP rate cut. BSP cut rates by 25 basis points, which leaves the key policy rate at 4.75%.
- BSP kept the door open for further rate cuts after citing risks to the growth outlook amid prospects of reduced government spending from the ongoing corruption probe.
- Philippine CPI for the month of September printed at 1.7% year-over-year, lower than the expected 1.9% figure and under BSP's target range of 2-4%.
- The fund currently maintains a duration that is higher against the benchmark given the view that the Federal Reserve is still on an easing cycle. This should allow the BSP to deliver at least one more rate cut this year to spur growth, given that inflation remains below target.
- On a gross of fees basis, the Fund is slightly trailing the BM year-to-date.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).

For client assistance, know about our process at [sunlife.co/Sun-Life-CAMS](http://sunlife.co/Sun-Life-CAMS) or contact: 02-8849-9888 | [sunlink@sunlife.com](mailto:sunlink@sunlife.com) | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email [CGFD@sec.gov.ph](mailto:CGFD@sec.gov.ph).



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: ICTD ERMD

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## Company Information

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SEC Registration No.: A199908715

Company Name: SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

Industry Classification: J66910

Company Type: Stock Corporation

## Document Information

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Document ID: OST104132026811177437

Document Type: Financial Statement

Document Code: FS

Period Covered: December 31, 2025

Submission Type: Annual

Remarks: None

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Acceptance of this document is subject to review of forms and contents

# COVER SHEET

for  
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

|   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|
| A | 1 | 9 | 9 | 9 | 0 | 8 | 7 | 1 | 5 |
|---|---|---|---|---|---|---|---|---|---|

Company Name

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |   |   |   |   |   |   |   |   |   |   |  |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|---|---|---|---|---|---|---|---|---|---|--|
| S | U | N |   | L | I | F | E |   | O | F |   | C | A | N | A | D | A |  | P | R | O | S | P | E | R | I | T | Y |  |
| B | O | N | D |   | F | U | N | D |   | I | N | C | . |   |   |   |   |  |   |   |   |   |   |   |   |   |   |   |  |
|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |   |   |   |   |   |   |   |   |   |   |  |
|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |   |   |   |   |   |   |   |   |   |   |  |

Principal Office (No./Street/Barangay/City/Town)Province)

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|
| S | U | N | L | I | F | E |   | C | E | N | T | R | E |   | S | T | H |   | A | V | E | . |   | C | O | R | . |   |  |
| R | I | Z | A | L |   | D | R | I | V | E | , |   | B | O | N | I | F | A | C | I | O |   | G | L | O | B | A | L |  |
| C | I | T | Y | , |   | T | A | G | U | I | G |   | C | I | T | Y |   |   |   |   |   |   |   |   |   |   |   |   |  |
|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |

Form Type

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| A | A | F | S |
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Department requiring the report

|   |   |   |   |
|---|---|---|---|
| C | R | M | D |
|---|---|---|---|

Secondary License Type, If Applicable

|     |
|-----|
| N/A |
|-----|

## COMPANY INFORMATION

Company's Email Address

|                                                                                                    |
|----------------------------------------------------------------------------------------------------|
| <a href="mailto:sunlife_sec_communications@sunlife.com">sunlife_sec_communications@sunlife.com</a> |
|----------------------------------------------------------------------------------------------------|

Company's Telephone Number/s

|           |
|-----------|
| 8555-8888 |
|-----------|

Mobile Number

|               |
|---------------|
| 0999-991-7178 |
|---------------|

No. of Stockholders

|        |
|--------|
| 19,865 |
|--------|

Annual Meeting  
Month/Day

|                             |
|-----------------------------|
| Every Fourth Friday of June |
|-----------------------------|

Fiscal Year  
Month/Day

|       |
|-------|
| 12/31 |
|-------|

## CONTACT PERSON INFORMATION

The designated contact person MUST be an Officer of the Corporation

Name of Contact Person

|                  |
|------------------|
| CANDY S. ESTEBAN |
|------------------|

Email Address

|                                                                          |
|--------------------------------------------------------------------------|
| <a href="mailto:Candy.Esteban@sunlife.com">Candy.Esteban@sunlife.com</a> |
|--------------------------------------------------------------------------|

Telephone Number/s

|           |
|-----------|
| 8555-8888 |
|-----------|

Mobile Number

|     |
|-----|
| N/A |
|-----|

Contact Person's Address

|                                                                                |
|--------------------------------------------------------------------------------|
| SUN LIFE CENTRE, 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY |
|--------------------------------------------------------------------------------|

**Note 1:** In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated

2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.



Outlook

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Hi SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.,

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- EAFS204843519AFSTY122025.pdf
- EAFS204843519TCRTY122025-01.pdf
- EAFS204843519RPTY122025.pdf
- EAFS204843519OTHTY122025.pdf
- EAFS204843519ITRTY122025.pdf

**Invalid file**

- <None>

Transaction Code: **AFS-0-MWWXXQVZ09JG895LBQ3Z1YMXW07EDBFEBE**Submission Date/Time: **Apr 12, 2026 11:22 AM**Company TIN: **204-843-519**

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- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**

## FILING REFERENCE NO.

|                                             |                                                    |
|---------------------------------------------|----------------------------------------------------|
| <b>TIN</b>                                  | : 204-843-519-000                                  |
| <b>Name</b>                                 | : SUN LIFE OF CANADA PROSPERITY BOND FUND,<br>INC. |
| <b>RDO</b>                                  | : 044                                              |
| <b>Form Type</b>                            | : 1702                                             |
| <b>Reference No.</b>                        | : 462600071818191                                  |
| <b>Amount Payable<br/>(Over Remittance)</b> | : -21,288,406.00                                   |
| <b>Accounting Type</b>                      | : C - Calendar                                     |
| <b>For Tax Period</b>                       | : 12/31/2025                                       |
| <b>Date Filed</b>                           | : 04/07/2026                                       |
| <b>Tax Type</b>                             | : IT                                               |

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Sun Life

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The Management of Sun Life of Canada Prosperity Bond Fund, Inc. (the "Company") is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, as at December 31, 2025 and 2024, and for the years ended December 31, 2025, 2024 and 2023, in accordance with the prescribed financial reporting framework indicated therein and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the Shareholders.

Navarro Amper & Co., the independent auditor appointed by the Shareholders for the years ended December 31, 2025 and 2024, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Board of Directors and Shareholders has expressed its opinion on the fairness of presentation upon completion of such audit.

**Benedicto C. Sison**, Chairman of the Board

**Valerie N. Pama**, President

**Candy S. Esteban**, Treasurer

Signed this 25th day of March 2026.



Sun Life

MAR 25 2026

MAKATI CITY

Subscribed and sworn to me before this \_\_\_\_ day of \_\_\_\_\_, 2026 at \_\_\_\_\_, affiants exhibiting to me competent evidence of identity, as follows:

| Name               | Government Issued ID           | Date/Place Issued         |
|--------------------|--------------------------------|---------------------------|
| Benedicto C. Sison | Passport ID P8268568B          | 24 Nov 2021/DFA Manila    |
| Valerie N. Pama    | Passport ID P7158454B          | 08 July 2021/DFA Manila   |
| Candy S. Esteban   | Driver's License N02-95-277891 | 03 May 2023 / Quezon City |

**WITNESS MY HAND AND SEAL** on the date and place above written:

Doc. No. 11  
Page No. 4  
Book No. 21  
Series of 2026.

**ATTY. ROMEO M. MONFORT**  
Notary Public City of Makati  
Until December 31, 2027  
Appointment No. M-029 (2026-2027)  
PTR No. 10765527 January 3, 2026  
IBP No. 557367 Issued on November 3, 2025  
MCLE Compliance No. VIII-0040638 Roll No. 27932  
Amorsolo Street, Legazpi Village  
Makati City



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders  
SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the financial statements of Sun Life of Canada Prosperity Bond Fund, Inc. (the Company), which comprise the statements of financial position as at December 31, 2025 and 2024, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years ended December 31, 2025, 2024 and 2023, and notes to the financial statements, including a summary of material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years ended December 31, 2025, 2024 and 2023, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

#### *Basis for Opinion*

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in the Philippines. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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**Deloitte.**

### *Other Information*

Management is responsible for the other information. The other information comprises the information included in the Securities and Exchange Commission (SEC) Form 17-A Annual Report submission to the SEC, which is prepared by the Management and submitted after the issuance of the audited financial statements with our auditor's report attached thereon.

The SEC Form 17-A is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information identified above which have not yet been received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with PFRS Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.



As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.



## **Report on Other Legal and Regulatory Requirements**

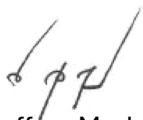
### *Report on the Supplementary Information Required by the Bureau of Internal Revenue*

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 20 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

### **Navarro Amper & Co.**

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines

March 31, 2026



**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**

(An Open-End Investment Company)

**STATEMENTS OF FINANCIAL POSITION**

|                                                             |              | <b>December 31</b>     |                 |
|-------------------------------------------------------------|--------------|------------------------|-----------------|
|                                                             | <b>Notes</b> | <b>2025</b>            | <b>2024</b>     |
| <b>ASSETS</b>                                               |              |                        |                 |
| <b>Current Assets</b>                                       |              |                        |                 |
| Cash in banks                                               | 6            | <b>P 65,563,783</b>    | P 165,797,611   |
| Financial assets at fair value through profit or loss       | 7            | <b>6,164,828,350</b>   | 6,109,712,899   |
| Financial assets at amortized cost - current portion        | 8            | <b>7,797,000</b>       | 51,462,000      |
| Accrued interest receivable                                 | 7, 8         | <b>68,083,095</b>      | 73,012,875      |
| Prepayments and other current assets                        |              | <b>23,397,740</b>      | 29,117,605      |
| Total Current Assets                                        |              | <b>6,329,669,968</b>   | 6,429,102,990   |
| <b>Non-current Asset</b>                                    |              |                        |                 |
| Financial assets at amortized cost - net of current portion | 8            | <b>103,743,077</b>     | 111,459,181     |
|                                                             |              | <b>P6,433,413,045</b>  | P6,540,562,171  |
| <b>LIABILITIES AND EQUITY</b>                               |              |                        |                 |
| <b>Current Liabilities</b>                                  |              |                        |                 |
| Accrued expenses and other payables                         | 9            | <b>P 21,330,618</b>    | P 27,169,682    |
| Payable to fund manager                                     | 10           | <b>7,037,570</b>       | 6,810,282       |
| Total Current Liabilities                                   |              | <b>28,368,188</b>      | 33,979,964      |
| <b>Equity</b>                                               |              |                        |                 |
| Share capital                                               | 11           | <b>37,303,995</b>      | 37,303,995      |
| Additional paid-in capital                                  | 12           | <b>8,277,764,312</b>   | 8,130,276,954   |
| Retained earnings                                           |              | <b>4,396,224,181</b>   | 4,178,322,245   |
|                                                             |              | <b>12,711,292,488</b>  | 12,345,903,194  |
| Treasury shares                                             | 11           | <b>(6,306,247,631)</b> | (5,839,320,987) |
| Total Equity                                                |              | <b>6,405,044,857</b>   | 6,506,582,207   |
|                                                             |              | <b>P6,433,413,045</b>  | P6,540,562,171  |
| <b>Net Asset Value Per Share</b>                            | 13           | <b>P 3.5406</b>        | P 3.4200        |

See Notes to Financial Statements.

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**

(An Open-End Investment Company)

**STATEMENTS OF COMPREHENSIVE INCOME**

| <b>For the Years Ended December 31</b>                            |              |                     |              |              |
|-------------------------------------------------------------------|--------------|---------------------|--------------|--------------|
|                                                                   | <b>Notes</b> | <b>2025</b>         | <b>2024</b>  | <b>2023</b>  |
| <b>Investment Income - net</b>                                    |              |                     |              |              |
| Interest income                                                   | 14           | <b>P375,586,636</b> | P352,890,921 | P283,804,777 |
| Net realized gains (losses) on investments                        | 7            | <b>39,949,569</b>   | 2,230,699    | (28,659,627) |
| Other income (loss)                                               |              | <b>64,151</b>       | 5,541        | (18,159)     |
|                                                                   |              | <b>415,600,356</b>  | 355,127,161  | 255,126,991  |
| <b>Operating Expenses</b>                                         |              |                     |              |              |
| Management and transfer fees                                      | 10           | <b>46,797,419</b>   | 44,287,555   | 38,244,764   |
| Distribution fees                                                 | 10           | <b>35,998,015</b>   | 34,067,350   | 29,419,049   |
| Provision for (reversal of) expected credit losses                | 8, 18        | <b>44,019,104</b>   | (117,990)    | (216,070)    |
| Taxes and licenses                                                |              | <b>936,867</b>      | 1,226,978    | 1,067,576    |
| Custodianship fees                                                |              | <b>568,422</b>      | 501,272      | 431,140      |
| Directors' fees                                                   | 10           | <b>555,078</b>      | 259,222      | 260,026      |
| Professional fees                                                 |              | <b>445,444</b>      | 445,444      | 769,255      |
| Printing and supplies                                             |              | <b>91,893</b>       | 63,190       | 16,981       |
| Miscellaneous                                                     |              | <b>86,416</b>       | 78,186       | 80,815       |
|                                                                   |              | <b>129,498,658</b>  | 80,811,207   | 70,073,536   |
| <b>Profit Before Net Unrealized Gains (Losses) on Investments</b> |              | <b>286,101,698</b>  | 274,315,954  | 185,053,455  |
| <b>Net Unrealized Gains (Losses) on Investments</b>               | 7            | <b>2,558,465</b>    | (18,406,073) | 120,622,561  |
| <b>Profit Before Tax</b>                                          |              | <b>288,660,163</b>  | 255,909,881  | 305,676,016  |
| <b>Income Tax Expense</b>                                         | 17           | <b>70,758,227</b>   | 65,542,496   | 50,008,094   |
| <b>Total Comprehensive Income for the Year</b>                    |              | <b>P217,901,936</b> | P190,367,385 | P255,667,922 |
| <b>Basic and Diluted Earnings per Share</b>                       | 15           | <b>P 0.118</b>      | P 0.105      | P 0.158      |

See Notes to Financial Statements.

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**

(An Open-end Investment Company)

**STATEMENTS OF CHANGES IN EQUITY**

| For the Years Ended December 31                |               |                    |                            |                       |                         |                       |
|------------------------------------------------|---------------|--------------------|----------------------------|-----------------------|-------------------------|-----------------------|
|                                                | Notes         | Share Capital      | Additional Paid-in Capital | Retained Earnings     | Treasury Shares         | Total                 |
| Balance, January 1, 2023                       | 11, 12        | P 37,303,995       | P 7,565,084,021            | P 3,732,286,938       | (P 6,867,414,922)       | P 4,467,260,032       |
| Total comprehensive income for the year        |               | -                  | -                          | 255,667,922           | -                       | 255,667,922           |
| Transactions with owners:                      |               |                    |                            |                       |                         |                       |
| Acquisition of treasury shares during the year | 11            | -                  | -                          | -                     | (973,931,955)           | (973,931,955)         |
| Reissuance of treasury shares during the year  | 11            | -                  | 331,027,228                | -                     | 1,864,414,509           | 2,195,441,737         |
| Total transactions with owners                 |               | -                  | 331,027,228                | -                     | 890,482,554             | 1,221,509,782         |
| Balance, December 31, 2023                     | 11, 12        | 37,303,995         | 7,896,111,249              | 3,987,954,860         | (5,976,932,368)         | 5,944,437,736         |
| Total comprehensive income for the year        |               | -                  | -                          | 190,367,385           | -                       | 190,367,385           |
| Transactions with owners:                      |               |                    |                            |                       |                         |                       |
| Acquisition of treasury shares during the year | 11            | -                  | -                          | -                     | (1,234,146,928)         | (1,234,146,928)       |
| Reissuance of treasury shares during the year  | 11            | -                  | 234,165,705                | -                     | 1,371,758,309           | 1,605,924,014         |
| Total transactions with owners                 |               | -                  | 234,165,705                | -                     | 137,611,381             | 371,777,086           |
| Balance, December 31, 2024                     | 11, 12        | 37,303,995         | 8,130,276,954              | 4,178,322,245         | (5,839,320,987)         | 6,506,582,207         |
| Total comprehensive income for the year        |               | -                  | -                          | 217,901,936           | -                       | 217,901,936           |
| Transactions with owners:                      |               |                    |                            |                       |                         |                       |
| Acquisition of treasury shares during the year | 11            | -                  | -                          | -                     | (1,541,822,441)         | (1,541,822,441)       |
| Reissuance of treasury shares during the year  | 11            | -                  | 147,487,358                | -                     | 1,074,895,797           | 1,222,383,155         |
| Total transactions with owners                 |               | -                  | 147,487,358                | -                     | (466,926,644)           | (319,439,286)         |
| <b>Balance, December 31, 2025</b>              | <b>11, 12</b> | <b>P37,303,995</b> | <b>P8,277,764,312</b>      | <b>P4,396,224,181</b> | <b>(P6,306,247,631)</b> | <b>P6,405,044,857</b> |

See Notes to Financial Statements.

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.***(An Open-End Investment Company)***STATEMENTS OF CASH FLOWS**

| <b>For the Years Ended December 31</b>                                          |              |                         |                 |                 |
|---------------------------------------------------------------------------------|--------------|-------------------------|-----------------|-----------------|
|                                                                                 | <b>Notes</b> | <b>2025</b>             | <b>2024</b>     | <b>2023</b>     |
| <b>Cash Flows from Operating Activities</b>                                     |              |                         |                 |                 |
| Profit before tax                                                               |              | <b>P 288,660,163</b>    | P 255,909,881   | P 305,676,016   |
| Adjustments for:                                                                |              |                         |                 |                 |
| Net unrealized losses (gains) on investments                                    | 7            | <b>(2,558,465)</b>      | 18,406,073      | (120,622,561)   |
| Net realized (gains) losses on investments                                      | 7            | <b>(39,949,569)</b>     | (2,230,699)     | 28,659,627      |
| Interest income                                                                 | 14           | <b>(375,586,636)</b>    | (352,890,921)   | (283,804,777)   |
| Provision for (reversal of) expected credit losses                              | 8, 18        | <b>44,019,104</b>       | (117,990)       | (216,070)       |
| Operating cash flows before working capital changes                             |              | <b>(85,415,403)</b>     | (80,923,656)    | (70,307,765)    |
| Decrease (Increase) in:                                                         |              |                         |                 |                 |
| Prepayments and other current assets                                            |              | <b>5,719,865</b>        | (6,247,502)     | (340,376)       |
| Increase (Decrease) in:                                                         |              |                         |                 |                 |
| Accrued expenses and other payables                                             |              | <b>(5,839,064)</b>      | 23,037,285      | 938,312         |
| Payable to fund manager                                                         |              | <b>227,288</b>          | 613,537         | 1,381,063       |
| Net cash used in operations                                                     |              | <b>(85,307,314)</b>     | (63,520,336)    | (68,328,766)    |
| Acquisition of financial assets at fair value through profit or loss            | 7            | <b>(14,134,465,472)</b> | (5,513,033,818) | (6,979,121,635) |
| Proceeds from disposal of financial assets at fair value through profit or loss |              | <b>14,121,858,055</b>   | 4,682,991,067   | 5,587,466,366   |
| Interest received                                                               |              | <b>380,516,416</b>      | 348,789,507     | 246,394,793     |
| Income taxes paid                                                               |              | <b>(70,758,227)</b>     | (65,542,496)    | (50,008,094)    |
| Net cash generated from (used in) operating activities                          |              | <b>211,843,458</b>      | (610,316,076)   | (1,263,597,336) |
| <b>Cash flow from an Investing Activity</b>                                     |              |                         |                 |                 |
| Proceeds from principal generated from corporate loans                          | 8            | <b>7,362,000</b>        | 87,171,625      | 28,664,432      |
| Cash generated from investing activity                                          |              | <b>7,362,000</b>        | 87,171,625      | 28,664,432      |
| <b>Cash Flows from Financing Activities</b>                                     |              |                         |                 |                 |
| Proceeds from reissuance of treasury shares                                     |              | <b>1,222,383,155</b>    | 1,605,924,014   | 2,195,441,737   |
| Payment for acquisition of treasury shares                                      | 11           | <b>(1,541,822,441)</b>  | (1,234,146,928) | (973,931,955)   |
| Net cash generated from (used in) financing activities                          |              | <b>(319,439,286)</b>    | 371,777,086     | 1,221,509,782   |
| <b>Net Decrease in Cash in Banks</b>                                            |              | <b>(100,233,828)</b>    | (151,367,365)   | (13,423,122)    |
| <b>Cash in Banks, Beginning</b>                                                 |              | <b>165,797,611</b>      | 317,164,976     | 330,588,098     |
| <b>Cash in Banks, End</b>                                                       |              | <b>P 65,563,783</b>     | P 165,797,611   | P 317,164,976   |

See Notes to Financial Statements.



# **SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**

(An Open-end Investment Company)

## **NOTES TO FINANCIAL STATEMENTS**

**AS AT DECEMBER 31, 2025 AND 2024 AND FOR THE YEARS ENDED DECEMBER 31, 2025, 2024 and 2023**

### **1. CORPORATE INFORMATION**

Sun Life of Canada Prosperity Bond Fund, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on January 19, 2000 and started commercial operations on May 1, 2000. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). It is engaged in the sale of redeemable shares and is designed to provide long-term interest income and principal preservation through investments in high-quality fixed-income securities issued by the Philippine government and prime Philippine companies aggregating below average risk. As an open-end investment company, its shares are redeemable anytime based on the Net Asset Value Per Share (NAVPS) at the time of redemption.

The Company appointed Sun Life Asset Management Company, Inc. (SLAMCI), an investment management company incorporated in the Philippines and a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (SLOCPI), as its fund manager, adviser, administrator, distributor and transfer agent and provides management, distribution and all required operational services, as disclosed in Note 10.

The Company's registered office address and principal place of business is at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, 1634 Taguig City.

The Company is considered a public company under Rule 3.1 of the Implementing Rules and Regulations of the Revised Securities Regulation Code (SRC), which, among others, defines a public corporation as any corporation with assets of at least P50,000,000 and having 200 or more shareholders, each of whom holds at least 100 shares of its equity securities.

As at December 31, 2025 and 2024, the Company has 19,865 and 19,226 shareholders, respectively, each holding at least 100 shares of the Company's common shares.

### **2. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION**

#### **Statement of Compliance**

The financial statements of the Company have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards. PFRS Accounting Standards include all applicable PFRS Accounting Standards, Philippine Accounting Standards (PAS) and interpretations of the Philippine Interpretations Committee (PIC), Standing Interpretations Committee (SIC) and International Financial Reporting Interpretations Committee (IFRIC) as approved by the Financial and Sustainability Reporting Standards Council (FSRSC) and the Board of Accountancy and adopted by the SEC.

#### **Basis of Preparation and Presentation**

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

#### **Functional and Presentation Currency**

These financial statements are presented in Philippine Peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest Peso, except when otherwise indicated.

### 3. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

#### Adoption of Amended Accounting Standards Effective in 2025

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2025. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability*

The amendments clarify how an entity determines whether a currency is exchangeable in another currency and how it estimates the spot exchange rate when exchangeability is lacking. The amendments also introduce additional disclosure requirements relating to currencies that are not exchangeable.

The Company applied the amendments prospectively from January 1, 2025. The adoption of the amendments did not have a material impact on the Company's financial statements.

#### New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2025

At the date of authorization of these financial statements, the company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning or after January 1, 2027

- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application* and PFRS 9, *Financial Instruments - Comparative Information*
- PFRS 18, *Presentation and Disclosures in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

#### *PFRS 18, Presentation and Disclosures in Financial Statements*

PFRS 18 replaces PAS 1, carrying forward many of the requirements in PAS 1 unchanged and complementing them with new requirements. In addition, some PAS 1 paragraphs have been moved to PAS 8 and PFRS 7. Furthermore, the FSRSC has made minor amendments to PAS 7 and PAS 33 Earnings per Share.

PFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation.

An entity is required to apply PFRS 18 for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The amendments to PAS 7 and PAS 33, as well as the revised PAS 8 and PFRS 7, become effective when an entity applies PFRS 18. PFRS 18 requires retrospective application with specific transition provisions.

The Company is currently assessing the impact of adopting these standards on its financial statements.

#### **4. MATERIAL ACCOUNTING POLICIES**

##### **Financial Assets**

##### **Initial Recognition and Measurement**

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

##### **Classification and Subsequent Measurement**

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

### Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in period in which it arises. Interest income from these financial assets is included in finance income.

#### *Amortized cost and effective interest method*

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

### Equity instruments

Equity instruments do not contain a contractual obligation to pay and that evidence a residual interest in the issuer's net assets.

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns.

As at December 31, 2025 and 2024, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

#### *Impairment of financial assets*

The Company recognizes a loss allowance for ECL on investments in debt instruments that are measured at amortized cost and financial assets at FVOCI.

The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument.

The Company recognizes lifetime ECL when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month ECL. The assessment of whether lifetime ECL should be recognized is based on significant increases in the likelihood or risk of a default occurring since initial recognition instead of on evidence of a financial asset being credit-impaired at the reporting date or an actual default occurring.

Lifetime ECL represents the ECL that will result from all possible default events over the expected life of a financial instrument. In contrast, 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

#### *Significant increase in credit risk*

The Company monitors all financial assets that are subject to the impairment requirements to assess whether there has been a significant increase in credit risk since initial recognition. If there has been a significant increase in credit risk, the Company will measure the loss allowance based on lifetime rather than 12-month ECL.

In assessing whether the credit risk on a financial instrument has increased significantly since initial recognition, the Company compares the risk of a default occurring on the financial instrument at the reporting date based on the remaining maturity of the instrument with the risk of a default occurring that was anticipated for the remaining maturity at the current reporting date when the financial instrument was first recognized. In making this assessment, the Company considers both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information that is available without undue cost or effort.

Forward-looking information considered includes the future prospects of the industries in which the Company's debtors operate, obtained from economic expert reports, financial analysts, governmental bodies, relevant think-tanks and other similar organizations, as well as consideration of various external sources of actual and forecast economic information that relate to the Company's core operations.

In particular, the following information is taken into account when assessing whether credit risk has increased significantly since initial recognition:

- an actual or expected significant deterioration in the financial instrument's external (if available) or internal credit rating;
- significant deterioration in external market indicators of credit risk for a particular financial instrument (e.g. a significant increase in the credit spread, the credit default swap prices for the debtor, or the length of time or the extent to which the fair value of a financial asset has been less than its amortized cost);
- existing or forecast adverse changes in business, financial or economic conditions that are expected to cause a significant decrease in the debtor's ability to meet its debt obligations;
- an actual or expected significant deterioration in the operating results of the debtor;
- significant increases in credit risk on other financial instruments of the same debtor;
- an actual or expected significant adverse change in the regulatory, economic, or technological environment of the debtor that results in a significant decrease in the debtor's ability to meet its debt obligations.

Irrespective of the outcome of the above assessment, the Company presumes that the credit risk on a financial asset has increased significantly since initial recognition when contractual payments are more than 30 days past due, unless the Company has reasonable and supportable information that demonstrates otherwise.

Despite the foregoing, the Company assumes that the credit risk on a financial instrument has not increased significantly since initial recognition if the financial instrument is determined to have low credit risk at the reporting date.

A financial instrument is determined to have low credit risk if:

- The financial instrument has a low risk of default;
- The debtor has a strong capacity to meet its contractual cash flow obligations in the near term; and
- Adverse changes in economic and business conditions in the longer term may, but will not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

The Company considers a financial asset to have low credit risk when the asset has external credit rating of investment grade' in accordance with the globally understood definition or if an external rating is not available, the asset has an internal rating of 'performing'. Performing means that the counterparty has a strong financial position and there are no past due amounts.

The Company regularly monitors the effectiveness of the criteria used to identify whether there has been a significant increase in credit risk and revises them as appropriate to ensure that the criteria are capable of identifying significant increase in credit risk before the amount becomes past due.

#### *Presentation of allowance for ECL in the statements of financial position*

Loss allowances for ECL are presented in the statements of financial position as a deduction from the gross carrying amount of the assets.

#### Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

### **Financial Liabilities and Equity Instruments**

#### Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

#### *Financial liabilities measured subsequently at amortized cost*

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The Company's financial liabilities classified under this category include accrued expenses and other payables and payable to fund manager.

#### *Derecognition of financial liabilities*

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

#### Equity instruments

##### *Share capital*

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

##### *Retained earnings*

Retained earnings may also include effect of changes in accounting policy as may be required by the standards' transitional provisions.

##### *Repurchase, disposal and reissuance of share capital (treasury shares)*

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

#### **Revenue Recognition**

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

#### Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

#### Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

#### **Expense Recognition**

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments. Operating expenses are costs attributable to administrative and other business expenses of the Company including management fees and custodianship fees.

#### **Fair Value**

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

### **Related Party Transactions**

An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

### **Taxation**

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

#### Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax (MCIT), whichever is higher.

In 2023, the Company's current tax expense is calculated using 25% RCIT rate or 1% MCIT rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

#### Final tax

Final tax represents final taxes withheld on interest income from cash in banks, cash equivalents and fixed-income securities.

#### Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.



#### Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

#### **Earnings per Share**

The Company computes its basic earnings per share by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of deposits for future stock subscriptions which are dilutive potential ordinary shares.

#### **Net Asset Value per Share (NAVPS)**

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future stock subscriptions.

### **5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

#### **Critical Judgments in Applying Accounting Policies**

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

#### Business model assessment

Classification and measurement of financial assets depend on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cashflows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at December 31, 2025 and 2024, the Company's financial assets measured at FVTPL amounted to P6,164,828,350 and P6,109,712,899, respectively as disclosed in Note 7 and financial assets measured at amortized cost amounted to P245,186,955 and P401,731,667, respectively, composed of cash in banks, accrued interest receivable and financial asset at amortized cost as disclosed in Notes 6, 7 and 8.

#### Significant increase in credit risk

ECL are measured as an allowance equal to 12-month ECL for stage 1 assets, or lifetime ECL assets for stage 2 or stage 3 assets. An asset moves to stage 2 when its credit risk has increased significantly since initial recognition. PFRS 9 does not define what constitutes a significant increase in credit risk. In assessing whether the credit risk of an asset has

significantly increased, the Company takes into account qualitative and quantitative reasonable and supportable forward-looking information.

The Company considers a financial instrument to have experienced a significant increase in credit risk when one or more of the qualitative and quantitative criteria have been met as disclosed in Note 18.

#### Models and assumptions used

The Company uses various models and assumptions in measuring the fair value of financial assets as well as in estimating ECL. Judgment is applied in identifying the most appropriate model for each type of asset, as well as for determining the assumptions used in these models, including assumptions that relate to key drivers of credit risk.

The Company's model and assumptions used in measuring fair value of financial assets and estimating ECL are disclosed in Notes 16 and 18, respectively.

#### Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, *Financial Instruments: Presentation*, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at December 31, 2025 and 2024, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to P37,303,995 as disclosed in Note 11.

#### **Key Sources of Estimation Uncertainty**

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Estimating loss allowance for ECL

The measurement of the ECL allowance for financial assets measured at amortized cost and FVTPL is an area that requires the use of complex models and significant assumptions about future economic conditions and credit behavior. Explanation of the inputs, assumptions and estimation techniques used in measuring ECL is further detailed in Note 18 Credit Risk – ECL measurement, which also sets out the key sensitivities of the ECL to changes in these elements.

A number of significant judgments are also required in applying the accounting requirements for measuring ECL, such as:

- Determining criteria for significant increase in credit risk;
- Choosing appropriate models and assumptions for the measurement of ECL; and
- Establishing the number and relative weightings of forward-looking scenarios and the associated ECL.

As at December 31, 2025 and 2024, the Company's estimated allowance for credit losses for financial instruments measured at amortized cost amounted to P44,231,923 and P212,819, as disclosed in Notes 8 and 18.

#### Deferred tax assets

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax assets to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize the deferred tax asset as at December 31, 2025 and 2024, as disclosed in Note 17.

### **6. CASH IN BANKS**

As at December 31, 2025 and 2024, cash in banks amounting to P65,563,783 and P165,797,611, respectively.

Cash in banks earned interest income amounting to P329,293, P255,339 and P247,766 in 2025, 2024 and 2023, respectively, at an average rate of 0.28%, 0.15% and 0.11%, respectively, as disclosed in Note 14.

### **7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**

This account consists of:

|                                        | <b>2025</b>           | <b>2024</b>    |
|----------------------------------------|-----------------------|----------------|
| Investments in fixed-income securities | <b>P6,118,380,794</b> | P5,943,396,882 |
| Investments in UITF                    | <b>46,447,556</b>     | 166,316,017    |
|                                        | <b>P6,164,828,350</b> | P6,109,712,899 |

Investments in fixed income securities are composed of corporate bonds and treasury notes.

Investments in UITF are placed in universal banks and are redeemable anytime.

Interest income earned on fixed-income securities amounted to P365,329,445, P335,215,652 and P239,842,723 in 2025, 2024 and 2023, respectively, as disclosed in Note 14. Average rates earned on these investments are also disclosed in Note 14. Accrued interest receivable amounted to P66,897,298 and P70,992,759 as at December 31, 2025 and 2024, respectively, presented as part of accrued interest receivable in the statements of financial position.

Net gains (losses) on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

|                                               | 2025               | 2024          | 2023         |
|-----------------------------------------------|--------------------|---------------|--------------|
| Net unrealized gains (losses) on investments: |                    |               |              |
| Equity securities                             | <b>(P 507,906)</b> | P 266,350     | (P 80,247)   |
| Fixed-income securities                       | <b>3,066,371</b>   | (18,672,423)  | 120,702,808  |
|                                               | <b>P2,558,465</b>  | (P18,406,073) | P120,622,561 |
| Net realized gains (losses) on investments:   |                    |               |              |
| Equity securities                             | <b>12,010,173</b>  | P 5,269,625   | P 663,331    |
| Fixed-income securities                       | <b>27,939,396</b>  | (3,038,926)   | (29,322,958) |
|                                               | <b>39,949,569</b>  | 2,230,699     | (28,659,627) |
|                                               | <b>P42,508,034</b> | (P16,175,374) | P91,962,934  |

The movements in the financial assets at FVTPL are summarized as follows:

|                           | 2025                    | 2024            | 2023            |
|---------------------------|-------------------------|-----------------|-----------------|
| Balance, January 1        | <b>P6,109,712,899</b>   | P5,293,496,522  | P3,812,227,318  |
| Additions                 | <b>14,134,465,472</b>   | 5,513,033,818   | 6,979,121,635   |
| Disposal                  | <b>(14,081,908,486)</b> | (4,678,411,368) | (5,618,474,992) |
| Unrealized gains (losses) | <b>2,558,465</b>        | (18,406,073)    | 120,622,561     |
|                           | <b>P6,164,828,350</b>   | P6,109,712,899  | P5,293,496,522  |

The following presents the breakdown of the maturity profile of the principal amounts of fixed-income securities:

|                                        | 2025                  | 2024           |
|----------------------------------------|-----------------------|----------------|
| Due in one year or less                | <b>P 29,000,000</b>   | P 23,280,000   |
| Due after one year through five years  | <b>3,936,789,420</b>  | 3,696,455,420  |
| Due after five years through ten years | <b>1,635,665,680</b>  | 1,263,145,440  |
| Due after ten years                    | <b>421,624,000</b>    | 867,931,000    |
|                                        | <b>P6,023,079,100</b> | P5,850,811,860 |

#### 8. FINANCIAL ASSETS AT AMORTIZED COST - net

This account consists of:

|                                | Note | 2025                | 2024         |
|--------------------------------|------|---------------------|--------------|
| Corporate loans:               |      |                     |              |
| Current                        |      | <b>P 7,797,000</b>  | P 51,462,000 |
| Non-current                    |      | <b>147,975,000</b>  | 111,672,000  |
| Less: Allowance for impairment | 18   | <b>(44,231,923)</b> | (212,819)    |
|                                |      | <b>P111,540,077</b> | P162,921,181 |

The following are the principal amounts and unamortized premium:

|                   | 2025                | 2024         |
|-------------------|---------------------|--------------|
| Principal amounts | <b>P155,772,000</b> | P163,134,000 |

The movements in the debt investments at amortized costs are summarized as follows:

|                                                     | Note | 2025                | 2024         | 2023         |
|-----------------------------------------------------|------|---------------------|--------------|--------------|
| Balance, January 1                                  |      | <b>P162,921,181</b> | P249,802,177 | P278,250,540 |
| Settlements                                         |      | <b>(7,362,000)</b>  | (87,171,625) | (28,788,835) |
| Amortization of discount                            |      | -                   | 172,639      | 124,402      |
| Reversal of (provision for) estimated credit losses | 18   | <b>(44,019,104)</b> | 117,990      | 216,070      |
|                                                     |      | <b>P111,540,077</b> | P162,921,181 | P249,802,177 |

Interest income earned from corporate loans amounted to P9,927,898, P14,072,956 and P17,184,344 in 2025, 2024 and 2023, respectively, as disclosed in Note 14. The average interest rates of corporate loans are also disclosed in Note 14. Accrued interest receivable amounted to P1,185,797 and P2,020,116 as at December 31, 2025 and 2024, respectively, presented as part of accrued interest receivable in the statements of financial position.

The following presents the breakdown of maturity profile of the principal amounts of corporate loans:

|                                        | 2025                | 2024         |
|----------------------------------------|---------------------|--------------|
| Due in one year or less                | <b>P 44,100,000</b> | P 51,462,000 |
| Due after one year through five years  | <b>53,730,000</b>   | 89,400,000   |
| Due after five years through ten years | <b>57,942,000</b>   | 22,272,000   |
|                                        | <b>P155,772,000</b> | P163,134,000 |

The Company holds loans receivables from Angat Hydropower Corporation, SM Development Corp., and SL Agritech that carry interest at variable rates. The weighted average interest rate on these securities is 6.63%, 4.18% and 6.07% in 2025, 2024 and 2023, respectively.

The corporate loans have maturity dates ranging between two to ten years from the end of the reporting period. The counterparties have a minimum A credit rating. None of these assets had been past due or impaired at the end of the reporting period.

## 9. ACCRUED EXPENSES AND OTHER PAYABLES

This account consists of:

|                                         | 2025               | 2024        |
|-----------------------------------------|--------------------|-------------|
| Due to investors                        | <b>P20,159,560</b> | P26,193,534 |
| Withholding and documentary stamp taxes | <b>632,875</b>     | 683,378     |
| Professional fees                       | <b>445,443</b>     | 231,288     |
| Custodianship fees                      | <b>46,014</b>      | 31,828      |
| Others                                  | <b>46,726</b>      | 29,654      |
|                                         | <b>P21,330,618</b> | P27,169,682 |

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid two days after the transaction date. Other payables are non-interest bearing and are normally settled within one year.

## 10. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with companies which are considered related parties under PAS 24, *Related Party Disclosures*.

The details of transactions with related parties and the amounts paid or payable are set out below.

| Nature of Transaction                      | Transactions During the Year |             |             | Outstanding Payable |             | Terms                                                                                                                                                | Condition               | Notes |
|--------------------------------------------|------------------------------|-------------|-------------|---------------------|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------|
|                                            | 2025                         | 2024        | 2023        | 2025                | 2024        |                                                                                                                                                      |                         |       |
| SLAMCI - Fund Manager                      |                              |             |             |                     |             |                                                                                                                                                      |                         |       |
| Management, distribution and transfer fees | P82,795,434                  | P78,354,905 | P67,663,813 | P7,037,570          | P 6,810,282 | Non-interest bearing; Annual rate of 1.15% of average daily net assets; settled in cash on or before the 15 <sup>th</sup> day of the following month | Unsecured; Unguaranteed | a     |
| Key Management Personnel                   |                              |             |             |                     |             |                                                                                                                                                      |                         |       |
| Directors' fees                            | P 555,078                    | P 259,222   | P 260,026   | P -                 | P -         | Payable on demand; Settled in cash                                                                                                                   | Unsecured: Unguaranteed | b     |

Details of the Company's related party transactions are as follows:

### a. Investment Management

The Company appointed SLAMCI as its fund manager, adviser, administrator, distributor and transfer agent that provides management, distribution and all required operational services. Under the Management and Distribution Agreement (MDA), SLAMCI receives aggregate fees for these services at an annual rate of 1% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day. Moreover, under the Transfer Agency Agreement, SLAMCI receives aggregate fees for these services at an annual rate of 0.15% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day.

On January 22, 2024, the Board of Directors of the Company and SLAMCI jointly approved to continue its MDA and Transfer Agency Agreements based on the Implementing Rules and Regulations of the Investment Company Act 2018 published by the SEC. The agreements shall remain to continue in effect from year to year as approved by the respective Board of Directors of the Company and SLAMCI.

### b. Remuneration of Directors

Remuneration of directors is usually paid based on the meetings held and attended. There were no accrued Directors' fees as at December 31, 2025 and 2024.

Except for the Board of Directors, the Company has no key management personnel and employees. Pursuant to the Company's MDA with SLAMCI, the latter provides all the staff of the Company, including executive officers and other trained personnel.

## 11. EQUITY

Movements are as follows:

|                        | 2025                 |                        | 2024          |                 | 2023          |                 |
|------------------------|----------------------|------------------------|---------------|-----------------|---------------|-----------------|
|                        | Shares               | Amount                 | Shares        | Amount          | Shares        | Amount          |
| Authorized:            |                      |                        |               |                 |               |                 |
| At P0.01 par value     | <b>3,800,000,000</b> | <b>P 38,000,000</b>    | 3,800,000,000 | P 38,000,000    | 3,800,000,000 | P 38,000,000    |
| Issued and fully paid: |                      |                        |               |                 |               |                 |
| At December 31         | <b>3,730,399,542</b> | <b>P 37,303,995</b>    | 3,730,399,542 | P 37,303,995    | 3,730,399,542 | P 37,303,995    |
| Treasury shares:       |                      |                        |               |                 |               |                 |
| At January 1           | <b>1,827,865,023</b> | <b>P5,839,320,987</b>  | 1,936,136,952 | P5,976,932,368  | 2,310,304,798 | P6,867,414,922  |
| Acquisition            | <b>440,893,514</b>   | <b>1,541,822,441</b>   | 372,047,254   | 1,234,146,928   | 302,223,230   | 973,931,955     |
| Reissuance             | <b>(347,362,800)</b> | <b>(1,074,895,797)</b> | (480,319,183) | (1,371,758,309) | (676,391,076) | (1,864,414,509) |
| At December 31         | <b>1,921,395,737</b> | <b>P6,306,247,631</b>  | 1,827,865,023 | P5,839,320,987  | 1,936,136,952 | P5,976,932,368  |

Fully paid ordinary shares with a par value of P 0.01 carry one vote per share and a right to dividends.

### *Incorporation*

The Company was incorporated on January 19, 2000 with 200,000,000 authorized shares at an initial par value of P1.00 per share.

### *Approved changes*

On December 4, 2000, the Board of Directors and the shareholders held a special meeting where all present unanimously voted to increase the Company's authorized share capital by 300,000,000 (from 200,000,000 shares to 500,000,000 shares both with par value of P1.00), which was approved by the SEC on March 30, 2001.

On May 21, 2001, approval was obtained from the shareholders for the blanket increase of the Company's authorized share capital for up to P2,500,000,000 divided into 2,500,000,000 shares with a par value of P1.00.

Also, on May 21, 2001, the Board of Directors voted to increase the Company's authorized share capital by 200,000,000 shares (from 500,000,000 shares to 700,000,000 shares both with par value of P1.00), which was approved by the SEC on July 27, 2001.

On October 10, 2001, the Board of Directors approved to increase the Company's authorized share capital by 200,000,000 shares (from 700,000,000 shares to 900,000,000 shares both with par value of P1.00), which was approved by the SEC on December 21, 2001.

On May 29, 2002, the Board of Directors voted to increase the Company's authorized share capital by 1,600,000,000 shares (from 900,000,000 shares to 2,500,000,000 shares both with par value of P1.00), which was approved by the SEC on July 5, 2002.

On January 7, 2004, the SEC approved the Company's request to increase its authorized share capital by 1,300,000,000 shares (from 2,500,000,000 shares to 3,800,000,000 shares both with par value of P1.00).

On February 17, 2006 and June 28, 2013, the Board of Directors and shareholders, respectively, approved the reduction of the par value per share from P1.00 to P0.01. The SEC approved the change in the par value on May 27, 2014. On October 24, 2014, the application to amend the Registration Statement to reflect the change in par value per share was filed with the SEC. Said application was approved by the SEC on April 20, 2015.

### *Current State*

As at December 31, 2025, the Company has 1,809,003,805 issued and outstanding shares out of the 3,800,000,000 authorized shares with a par value of P0.01 per share.

The annual summary of the transactions of the Company's outstanding shares is as follows:

| Year | NAVPS, end | Issuances     | Redemptions     | Balances      |
|------|------------|---------------|-----------------|---------------|
| 2012 | P2.5450    | 1,014,522,266 | (927,714,853)   | 2,065,761,726 |
| 2013 | P2.6705    | 1,431,270,567 | (1,071,818,764) | 2,425,213,529 |
| 2014 | P2.7009    | 309,126,719   | (552,651,314)   | 2,181,688,934 |
| 2015 | P2.7023    | 281,387,830   | (613,194,678)   | 1,849,882,086 |
| 2016 | P2.6879    | 282,737,429   | (474,812,003)   | 1,657,807,512 |
| 2017 | P2.7770    | 285,082,417   | (380,868,005)   | 1,562,021,924 |
| 2018 | P2.7658    | 195,221,766   | (404,182,272)   | 1,353,061,418 |
| 2019 | P3.0740    | 584,302,058   | (367,853,987)   | 1,569,509,489 |
| 2020 | P3.2060    | 439,210,159   | (362,985,489)   | 1,645,734,159 |
| 2021 | P3.1816    | 224,830,491   | (397,415,827)   | 1,473,148,823 |
| 2022 | P3.1457    | 236,661,440   | (289,715,519)   | 1,420,094,744 |
| 2023 | P3.3130    | 676,391,076   | (302,223,230)   | 1,794,262,590 |
| 2024 | P3.4200    | 480,319,183   | (372,047,254)   | 1,902,534,519 |
| 2025 | P3.5406    | 347,362,800   | (440,893,514)   | 1,809,003,805 |

The total number of shareholders as at December 31, 2025, 2024 and 2023 are 19,865, 19,226 and 18,119, respectively.

### *Redeemable shares*

Redeemable shares carry one vote each, and are subject to the following:

a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, have a pre-emptive or other right to purchase, subscribe for, or take any part of shares or of any other securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any share, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive, by way of redemption, approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

## **12. ADDITIONAL PAID-IN CAPITAL**

Additional paid-in capital of P8,277,764,312, P8,130,276,954 and P7,896,111,249 as at December 31, 2025, 2024 and 2023, respectively, pertains to excess payments over par value from investors and from reissuance of treasury shares.



**13. NET ASSET VALUE PER SHARE**

NAVPS is computed as follows:

|                    | <b>Note</b> | <b>2025</b>            | <b>2024</b>     |
|--------------------|-------------|------------------------|-----------------|
| Total equity       |             | <b>P 6,405,044,857</b> | P 6,506,582,207 |
| Outstanding shares | 11          | <b>1,809,003,805</b>   | 1,902,534,519   |
|                    |             | <b>P 3.5406</b>        | P 3.4200        |

NAVPS is based on issued, outstanding and fully paid shares minus treasury shares. The expected cash outflow on the redemption of these shares is equivalent to computed NAVPS as at reporting period.

**14. INTEREST INCOME**

This account consists of interest income on the following:

|                         | <b>Notes</b> | <b>2025</b>         | <b>2024</b>  | <b>2023</b>  |
|-------------------------|--------------|---------------------|--------------|--------------|
| Fixed-income securities | 7            | <b>P365,329,445</b> | P335,215,652 | P239,842,723 |
| Corporate loans         | 8            | <b>9,927,898</b>    | 14,072,956   | 17,184,344   |
| Cash in banks           | 6            | <b>329,293</b>      | 255,339      | 247,766      |
| Cash equivalents        |              | -                   | 3,346,974    | 26,529,944   |
|                         |              | <b>P375,586,636</b> | P352,890,921 | P283,804,777 |

The Company records interest income at its gross amount, with any applicable final withholding taxes recognized as income tax expense.

Average interest rates of investments, corporate loans, cash in banks, and cash equivalents in 2025, 2024 and 2023 are as follows:

|                         | <b>2025</b>  | <b>2024</b> | <b>2023</b> |
|-------------------------|--------------|-------------|-------------|
| Fixed-income securities | <b>6.42%</b> | 6.41%       | 5.94%       |
| Corporate loans         | <b>6.63%</b> | 6.07%       | 6.07%       |
| Cash in banks           | <b>0.28%</b> | 0.15%       | 0.11%       |
| Cash equivalents        | -            | 4.42%       | 12.58%      |

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. The Company classifies an investment as cash equivalent if that investment has a maturity of three months or less from the date of acquisition.

**15. EARNINGS PER SHARE**

The calculation of the basic earnings per share is based on the following data:

|                                                          | <b>2025</b>          | <b>2024</b>   | <b>2023</b>   |
|----------------------------------------------------------|----------------------|---------------|---------------|
| Total comprehensive income for the year                  | <b>P 217,901,936</b> | P190,367,385  | P 255,667,922 |
| Weighted average number of issued and outstanding shares | <b>1,842,315,251</b> | 1,814,202,514 | 1,614,536,454 |
| Basic earnings per share                                 | <b>P 0.118</b>       | P 0.105       | P 0.158       |

As at December 31, 2025, 2024 and 2023, the Company has no dilutive potential ordinary shares.

## 16. FAIR VALUE OF FINANCIAL INSTRUMENTS

*Assets and liabilities measured at fair value on a recurring basis*

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable:

|                                        | Note | Level 1               | Level 2             | Total                 |
|----------------------------------------|------|-----------------------|---------------------|-----------------------|
| <b>December 31, 2025</b>               |      |                       |                     |                       |
| Investments in fixed-income securities | 7    | <b>P5,924,118,894</b> | <b>P194,261,900</b> | <b>P6,118,380,794</b> |
| Investment in UITF                     | 7    | <b>46,447,556</b>     | -                   | <b>46,447,556</b>     |
|                                        |      | <b>P5,970,566,450</b> | <b>P194,261,900</b> | <b>P6,164,828,350</b> |
| December 31, 2024                      |      |                       |                     |                       |
| Investments in fixed-income securities | 7    | P5,740,108,019        | P203,288,863        | P5,943,396,882        |
| Investment in UITF                     | 7    | 166,316,017           | -                   | 166,316,017           |
|                                        |      | P5,906,424,036        | P203,288,863        | P6,109,712,899        |

Listed equity securities are valued at quoted prices as at reporting date.

The fair values of fixed-income securities classified as Level 1 are based on quoted prices of either done deals or bid rates.

There were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into Level 3 fair value measurements for the years ended December 31, 2025 and 2024.

*Financial assets and liabilities not measured at fair value*

The following financial assets and financial liabilities are not measured at fair values on recurring basis, but the fair value disclosure is required:

|                          | Note | Carrying amount     | Level 3             |
|--------------------------|------|---------------------|---------------------|
| <b>December 31, 2025</b> |      |                     |                     |
| <b>Financial Assets</b>  |      |                     |                     |
| Corporate loans          | 8    | <b>P111,540,077</b> | <b>P111,540,077</b> |
| December 31, 2024        |      |                     |                     |
| Financial Assets         |      |                     |                     |
| Corporate loans          | 8    | P 162,921,181       | P 162,921,181       |

Cash in banks, accrued interest receivable, payable to fund manager and accrued expenses and other payables excluding withholding and documentary stamp taxes have short-term maturities, hence, their carrying amounts are considered their fair values.

The fair value of corporate loans was determined based on the discounted cash flow analysis using the Company's estimated cost of borrowing of 6.63% and 6.07% for 2025 and 2024, respectively.

## 17. INCOME TAXES

Details of income tax expense are as follows:

|           | 2025               | 2024        | 2023        |
|-----------|--------------------|-------------|-------------|
| Final tax | <b>P70,377,026</b> | P65,110,320 | P49,552,137 |
| MCIT      | <b>381,201</b>     | 432,176     | 455,957     |
|           | <b>P70,758,227</b> | P65,542,496 | P50,008,094 |

The reconciliation between tax expense and the product of accounting profit multiplied by 25% in 2025, 2024 and 2023 is as follows:

|                                                    | 2025                | 2024         | 2023         |
|----------------------------------------------------|---------------------|--------------|--------------|
| Accounting profit before tax                       | <b>P288,660,163</b> | P255,909,881 | P305,676,016 |
| Tax expense at 25%                                 | <b>P72,165,041</b>  | P63,977,470  | P76,419,004  |
| Adjustment for income subject to lower tax rate    | <b>(17,594,257)</b> | (16,277,579) | (12,388,034) |
| Tax effects of:                                    |                     |              |              |
| Unrecognized Net Operating                         |                     |              |              |
| Loss Carry-Over (NOLCO)                            | <b>15,428,474</b>   | 13,396,084   | 8,565,918    |
| Net realized losses (gains) on investments         | <b>(9,987,392)</b>  | (557,675)    | 7,164,907    |
| Provision for (Reversal of) expected credit losses | <b>11,004,776</b>   | (29,498)     | (54,018)     |
| Net unrealized losses (gains) on investments       | <b>(639,616)</b>    | 4,601,518    | (30,155,640) |
| Unrecognized MCIT                                  | <b>381,201</b>      | 432,176      | 455,957      |
|                                                    | <b>P70,758,227</b>  | P65,542,496  | P50,008,094  |

On March 26, 2021, the Republic Act (RA) 11534 also known as "Corporate Recovery and Tax Incentives for Enterprises Act" or "CREATE" Act was passed into law which reduced the corporate income tax rates and rationalized the current fiscal incentives by making it time-bound, targeted and performance-based.

Among others, the Act includes the following significant revisions:

1. Effective July 1, 2020, domestic corporations with total assets not exceeding P100 million and net taxable income of P5 million and below shall be subject to 20% income tax rate while the other domestic corporations and resident foreign corporations will be subject to 25% tax income tax rate; and

Details of the Company's NOLCO from 2025 are as follows:

| Year of Incurrence | Year of Expiry | Beginning Balance | Addition    | Expired     | 2025 Balance        |
|--------------------|----------------|-------------------|-------------|-------------|---------------------|
| 2022               | 2025           | P 18,507,584      | P -         | P18,507,584 | <b>P -</b>          |
| 2023               | 2026           | 34,263,673        | -           | -           | <b>34,263,673</b>   |
| 2024               | 2027           | 53,584,337        | -           | -           | <b>53,584,337</b>   |
| 2025               | 2028           | -                 | 61,713,894  | -           | <b>61,713,894</b>   |
|                    |                | P106,355,594      | P61,713,894 | P18,507,584 | <b>P149,561,904</b> |

Details of the Company's NOLCO covered by Revenue Regulation (RR) No. 25-2020 is as follows:

| Year of Incurrence | Year of Expiry | Beginning Balance | Addition | Expired    | 2025 Balance      |
|--------------------|----------------|-------------------|----------|------------|-------------------|
| 2020               | 2025           | P2,462,474        | P -      | P2,462,474 | <b>P -</b>        |
| 2021               | 2026           | 6,819,397         | -        | -          | <b>6,819,397</b>  |
|                    |                | P9,281,871        | P -      | P2,462,474 | <b>P6,819,397</b> |

Pursuant to Section 4 COVID-19 Response and Recovery Interventions paragraph of Republic Act No. 11494 also known as "Bayanihan to Recover As One Act" and to RR No. 25-2020 of Bureau of Internal Revenue, the NOLCO incurred by the Company for taxable years 2020 and 2021 shall be carried over as a deduction from gross income for the next five consecutive taxable years immediately following the year of such loss.

Details of MCIT are as follows:

| Year Incurred | Year of Expiry | Amount     | Change in tax rate | Applied Current Year | Expired  | Unapplied  |
|---------------|----------------|------------|--------------------|----------------------|----------|------------|
| 2022          | 2025           | P 330,047  | P -                | P -                  | P330,047 | P -        |
| 2023          | 2026           | 455,957    | -                  | -                    | -        | 455,957    |
| 2024          | 2027           | 430,790    | -                  | -                    | -        | 430,790    |
| 2025          | 2028           | 381,201    | -                  | -                    | -        | 381,201    |
|               |                | P1,597,995 | P -                | P -                  | P330,047 | P1,267,948 |

Deferred tax on NOLCO and MCIT was not recognized since Management believes that future taxable income will not be available against which the deferred tax asset can be utilized.

The Company's interest income from fixed-income securities and cash in banks are already subjected to final withholding tax and are therefore excluded from the computation of taxable income subject to RCIT and MCIT. Realized gains on redemption of investments in UITFs and mutual fund are exempted from tax and are therefore excluded from the computation of taxable income subject to RCIT.

## 18. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk, which includes interest rate and equity price risks; credit risk and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below.

### Market risk

The Company's activities expose it primarily to the financial risks of changes in interest rates and movements in NAVPS of investments in mutual fund and NAVPU of UITF. The Company has insignificant exposure to foreign exchange risk since foreign currency denominated transactions are minimal. There has been no change in the manner in which the Company manages and measures the risk.

### *Interest rate risk*

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest.

The primary source of the Company's interest rate risk relates to cash in banks, corporate loans, and fixed-income securities. Interest rates of the financial assets are disclosed in Notes 6, 7, 8, and 14.

The risk is managed by the Fund Manager by actively monitoring the prevailing interest rate environment. The duration of the portfolio is reduced during periods of rising rates and widening credit spreads to maximize interest income potential. Conversely, the same is increased during periods of falling rates and narrowing credit spreads.

A 50 basis points increase or decrease in the interest rates had been determined for sensitivity analysis based on the exposure to interest rates for financial assets at FVTPL and loan receivable at the end of each reporting period. The same is used for reporting interest rate risk internally to key management personnel and represents Management's assessment of the reasonable effect of the maximum possible movement in interest rates.

The following table details the increase or decrease in net income after tax if interest rates had been 50 basis points higher or lower and all other variables are held constant for the years ended 2025, 2024 and 2023:

| Change in Interest rates | Increase (Decrease) in Net Profit/Equity |                |               |
|--------------------------|------------------------------------------|----------------|---------------|
|                          | 2025                                     | 2024           | 2023          |
| +50 basis                | <b>(P118,246,877)</b>                    | (P127,931,217) | (P88,777,185) |
| -50 basis                | <b>P121,982,199</b>                      | P118,226,059   | P92,140,569   |

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

#### *Equity price risk*

The Company is exposed to equity price risks arising from investments in UITF.

The risk is managed by the Fund Manager by actively monitoring the movements in NAVPU of investments in UITF.

Based on the exposure to equity price risk at the end of each reporting period, if NAVPU of investments in mutual fund and UITF had been 2% higher or lower, profit or loss would have increased or decreased by P923,749, P3,283,477, and P3,561,650 in 2025, 2024, and 2023, respectively.

Other than interest and equity price risks discussed above, there are no other market risks which significantly affect the Company's performance.

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

#### Credit risk

Credit risk refers to the possibility that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing only with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults and transacts only with entities that are rated with equivalent of investment grade of "High" down to "Low". This information is supplied by independent rating agencies, when available. If the information is not available, the Company uses other publicly available financial information and its own trading records to rate its major counter-parties. The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

The carrying amounts of financial assets recorded in the financial statements represent the Company's maximum exposure to credit risk:

|                                    | Notes | 2025                   | 2024           |
|------------------------------------|-------|------------------------|----------------|
| Cash in banks                      | 6     | <b>P 65,563,783</b>    | P 165,797,611  |
| Financial assets at FVTPL          | 7     | <b>6,164,828,350</b>   | 6,109,712,899  |
| Accrued interest receivable        | 7, 8  | <b>68,083,095</b>      | 73,012,875     |
| Financial assets at amortized cost | 8     | <b>111,540,077</b>     | 162,921,181    |
|                                    |       | <b>P 6,410,015,305</b> | P6,511,444,566 |

### *ECL measurement*

In 2025 and 2024, ECLs are a probability-weighted estimate of credit losses (i.e. the present value of all cash shortfalls) over the expected life of the financial instrument.

PFRS 9 outlines a 'three-stage' model for impairment based on changes in credit quality since initial recognition. The Company's current credit risk grading framework comprises the following categories:

| Category | Description                                                                                                                                                                              | Basis for recognizing ECL          |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| Stage 1  | The counterparty has a low risk of default and does not have any past-due amounts or that the financial instrument is not credit-impaired on initial recognition                         | 12 months ECL                      |
| Stage 2  | There has been a significant increase in credit risk since initial recognition but not yet deemed to be credit-impaired                                                                  | Lifetime ECL - not credit-impaired |
| Stage 3  | There is evidence indicating that the debtor is in severe financial difficulty and the Company has no realistic prospect of recovery or that the financial instrument is credit-impaired | Lifetime ECL - credit-impaired     |

### *Measuring ECL – Explanation of inputs, assumptions and estimation techniques*

The ECL is determined by projecting the PD, LGD and Exposure at Default (EAD) for each future month and for each individual exposure or collective segment. These three components are multiplied together and adjusted for the likelihood of survival (i.e. the exposure has not prepaid or defaulted in an earlier month). This effectively calculates an ECL for each future month, which is then discounted back to the reporting date and summed. The discount rate used in the ECL calculation is the original effective interest rate or an approximation thereof.

The maturity profile is based on historical observed data and is assumed to be the same across all assets within a portfolio and credit grade band. This is supported by historical analysis.

Given that the Company currently has no history of default on their portfolio, a model which incorporates internal default experience is not feasible. For the 12M and Lifetime PD, the Company use external benchmarking of current internal credit ratings to S&P's using one-year transition matrices in S&P's Annual Global Corporate Default Study and Rating Transition reports. From the transition matrices, cumulative PDs are identified. The overall PD for a specific time horizon is calculated from the cumulative PD, by determining the marginal PD and taking the conditional PD given that it has not yet defaulted prior to the said time horizon. The resulting overall PDs are the values that will act as components in ECL calculation. The Lifetime PD is developed by analysis of the transition matrices over the maximum life of active loans, which is 6 years.

The table below summarizes the current internal credit rating equivalence system of the Company.

| Summary rating | S&P rating | Internal credit rating |
|----------------|------------|------------------------|
| High           | AAA        | AAA                    |
| High           | AA         | AA- to AA+             |
| High           | A          | A- to A+               |
| High           | BBB        | BBB- to BBB+           |
| Satisfactory   | BB         | BB- to B+              |
| Acceptable     | B          | B- to B+               |
| Low            | CCC/C      | CCC- to CCC+           |

The 12M and lifetime EADs are determined based on the contractual repayments owed by the borrower over the 12month or lifetime basis. This will also be adjusted for any expected overpayments made by the borrower. The Company does not have an undrawn component for any of its debt instruments.

For the 12M and lifetime LGDs, considering the availability of related information, the Company use the external estimates sourced from S&P's. The table below summarizes the LGD value for each category of financial assets at amortized cost.

| Category | LGD value |
|----------|-----------|
| Loans    | 27%       |

*Forward-looking information incorporated in the ECL models*

The assessment of significant increase in credit rating and the calculation of ECL both incorporate forward-looking information. The Company has performed historical analysis and identified the key economic variables impacting credit risk and ECL for each portfolio. The Company assessed that the key economic variables are unemployment rates for 2025 and 2024.

These economic variables and their associated impact on the PD, EAD and LGD vary by financial instrument. Expert judgment has also been applied in this process. Forecasts of these economic variables (the "base economic scenario") are based on the 2economic data from the International Monetary Fund (IMF) from year 2025 until 2030. The impact of these economic variables on the PD, EAD and LGD has been determined by performing statistical regression analysis to understand the impact changes in these variables have had historically on default rates and on the components of EAD and LGD.

In addition to the base economic scenario, the best value economically spanning from the historical years is taken (upside forecasts). A similar approach applies for the downside forecasts. The scenario weightings are determined by a combination of statistical analysis and expert credit judgement, taking account of the range of possible outcomes each chosen scenario is representative of. The per-scenario Forward Looking Adjustments were assigned probability weights of 70% for the base scenario and 15% for each of the upside and downside forecast in 2025 and 2024.

As with any economic forecasts, the projections and likelihoods of occurrence are subject to a high degree of inherent uncertainty and therefore the actual outcomes may be significantly different to those projected. The Company considers these forecasts to represent its best estimate of the possible outcomes and has analyzed the non-linearities and asymmetries within the Company's different portfolios to establish that the chosen scenarios are appropriately representative of the range of possible scenarios.

The following table details the credit quality of the Company's financial assets and other items, as well as the Company's maximum credit exposure to credit risk by credit risk rating grades as at December 31, 2025 and 2024:

|                 | Note | Internal Credit rating | Category | 12m or lifetime ECL? | Gross carrying amount | Loss allowance     | Net carrying amount |
|-----------------|------|------------------------|----------|----------------------|-----------------------|--------------------|---------------------|
| <b>2025</b>     |      |                        |          |                      |                       |                    |                     |
| Corporate loans | 8    | A                      | Stage 1  | 12-month ECL         | P 57,942,000          | P 63,074           | P 57,878,926        |
| Corporate loans | 8    | AA,A                   | Stage 2  | Lifetime ECL         | 53,730,000            | 68,849             | 53,661,151          |
| Corporate loans | 8    | AA,A                   | Stage 3  | Lifetime ECL         | 44,100,000            | 44,100,000         | -                   |
|                 |      |                        |          |                      | <b>P155,772,000</b>   | <b>P44,231,923</b> | <b>P111,540,077</b> |
| <b>2024</b>     |      |                        |          |                      |                       |                    |                     |
| Corporate loans | 8    | A                      | Stage 1  | 12-month ECL         | P109,350,000          | P 76,848           | P109,273,152        |
| Corporate loans | 8    | AA,A                   | Stage 2  | Lifetime ECL         | 53,784,000            | 135,971            | 53,648,029          |
|                 |      |                        |          |                      | <b>P163,134,000</b>   | <b>P212,819</b>    | <b>P162,921,181</b> |

As at December 31, 2025 and 2024, the Company's financial assets measured at amortized cost amounted to P133,648,878 and P238,810,486, respectively. These amounts consist of cash in banks (Note 6) and accrued interest receivable (Notes 7 and 8). Details of the breakdown are disclosed in the respective notes. All financial assets are classified as Stage 1 under PFRS 9. No loss allowance has been recognized as at December 31, 2025 and 2024 as all financial assets have high credit quality and low credit risk accordingly, based on the financial institutions being licensed, regulated banks with

strong market reputations, and the related party's solid financial position and historical payment performance and the gross carrying amount equals the net carrying amounts for all financial assets.

The movements in the ECL recognized for the year are summarized as follows:

|                          | Gross Carrying Amount |                     |                    |                     | ECL             |                 |                    |                    |
|--------------------------|-----------------------|---------------------|--------------------|---------------------|-----------------|-----------------|--------------------|--------------------|
|                          | Stage 1               | Stage 2             | Stage 3            | Total               | Stage 1         | Stage 2         | Stage 3            | Total              |
| January 1, 2024          | P132,790,986          | P117,342,000        | P -                | P250,132,986        | P 136,235       | P194,574        | P -                | P 330,809          |
| Disposals                | (23,440,986)          | (63,558,000)        | -                  | (86,998,986)        | (59,387)        | (58,603)        | -                  | (117,990)          |
| December 31, 2024        | 109,350,000           | 53,784,000          | -                  | 163,134,000         | 76,848          | 135,971         | -                  | 212,819            |
| Disposals                | (7,308,000)           | (54,000)            | -                  | (7,362,000)         | (13,774)        | (67,122)        | -                  | (80,896)           |
| Transfers between stages | (44,100,000)          | -                   | 44,100,000         | -                   | -               | -               | 44,100,000         | 44,100,000         |
| December 31, 2025        | <b>P 57,942,000</b>   | <b>P 53,730,000</b> | <b>P44,100,000</b> | <b>P155,772,000</b> | <b>P 63,074</b> | <b>P 68,849</b> | <b>P44,100,000</b> | <b>P44,231,923</b> |

### Liquidity risk

Liquidity risk arises when the Company encounters difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Company aims to maintain an appropriate level of liquidity which means having sufficient liquidity to be able to meet all obligations promptly under foreseeable adverse circumstances, while not having excessive liquidity.

The Company maintains at least ten percent of the fund in liquid/semi-liquid assets in the form of cash in banks, investment in UITF and mutual fund, accrued interest receivable, and other collective schemes wholly invested in liquid/semi-liquid assets to assure necessary liquidity. This is also in compliance to Section 6.10 of the Implementing Rules and Regulations of the Investment Company Act series of 2018.

The Fund Manager manages liquidity risk by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The following table details the Company's remaining contractual maturity for its non-derivative financial liabilities. The table had been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

|                                     | Less than One Month | One Month to One Year | Total              |
|-------------------------------------|---------------------|-----------------------|--------------------|
| <b>2025</b>                         |                     |                       |                    |
| Accrued expenses and other payables | <b>P20,159,560</b>  | <b>P538,183</b>       | <b>P20,697,743</b> |
| Payable to fund manager             | <b>7,037,570</b>    | <b>-</b>              | <b>7,037,570</b>   |
|                                     | <b>P27,197,130</b>  | <b>P538,183</b>       | <b>P27,735,313</b> |
| <b>2024</b>                         |                     |                       |                    |
| Accrued expenses and other payables | P26,193,534         | P292,770              | P 26,486,304       |
| Payable to fund manager             | 6,810,282           | -                     | 6,810,282          |
|                                     | P33,003,816         | P292,770              | P 33,296,586       |

The difference between the carrying amount of accrued expenses disclosed in the statements of financial position and the amount disclosed in this note pertains to withholding and documentary stamp taxes that are not considered financial liabilities.

The following table details the Company's expected maturity for its financial assets. The table had been drawn up based on the contractual maturities of the financial assets including interest that will be earned on those assets, except when the Company anticipates that the cash flows will occur in a different period.



|                                | Average<br>Effective<br>Interest<br>Rate | Less than One Year  | One Year to Five<br>Years | Five Years to Ten<br>Years | More than Ten Years | Total                  |
|--------------------------------|------------------------------------------|---------------------|---------------------------|----------------------------|---------------------|------------------------|
| <b>2025</b>                    |                                          |                     |                           |                            |                     |                        |
| Cash in banks                  | 0.28%                                    | P 65,563,783        | P -                       | P -                        | P -                 | P 65,563,783           |
| Financial assets at<br>FVTPL   | 6.42%                                    | 29,000,000          | 3,936,789,420             | 1,635,665,680              | 421,624,000         | 6,023,079,100          |
| Accrued interest<br>receivable | -                                        | 68,083,095          | -                         | -                          | -                   | 68,083,095             |
| Corporate loans                | 6.63%                                    | 44,100,000          | 53,730,000                | 57,942,000                 | -                   | 155,772,000            |
|                                |                                          | <b>P206,746,878</b> | <b>P3,990,519,420</b>     | <b>P1,693,607,680</b>      | <b>P421,624,000</b> | <b>P6,312,497,978</b>  |
| <b>2024</b>                    |                                          |                     |                           |                            |                     |                        |
| Cash in banks                  | 0.15%                                    | P165,797,611        | P -                       | P -                        | P -                 | P 165,797,611          |
| Financial assets at<br>FVTPL   | 6.41%                                    | 27,045,077          | 3,708,827,725             | 1,268,366,349              | 872,531,721         | 5,876,770,872          |
| Accrued interest<br>receivable | -                                        | 73,012,875          | -                         | -                          | -                   | 73,012,875             |
| Corporate loans                | 6.07%                                    | 57,579,728          | 93,668,587                | 22,272,000                 | -                   | 173,520,315            |
|                                |                                          | <b>P323,435,291</b> | <b>P3,802,496,312</b>     | <b>P1,290,638,349</b>      | <b>P872,531,721</b> | <b>P 6,289,101,673</b> |

The Company expects to meet its obligations from operating cash flows and proceeds from maturing financial assets and sale of financial assets at FVTPL.

## 19. CAPITAL RISK MANAGEMENT

The Fund Manager manages the Company's capital to ensure that the Company will be able to continue as a going concern while maximizing returns to stakeholders through the optimization of the mix of high-quality debt securities from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid in capital, is held by the pertinent custodian banks.

The capital structure of the Company consists of issued capital as disclosed in Note 12.

The Fund Manager manages the Company's capital and NAVPS, as disclosed in Notes 11, 12, and 13 to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- It does not issue senior securities;
- It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if at the time of its incurrence or immediately thereafter there is asset coverage of at least 300% for all its borrowings;
- It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
- It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- It does not purchase or sell commodity futures contracts;
- The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;
- Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
- It may use various techniques to hedge investment risks; and
- It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to provide regular interest income and principal preservation through investments in government and high quality corporate debt securities.
- b. Benchmark - the Company's performance is measured against 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees at an annual rate of 1.15% of the net assets attributable to shareholders on each valuation day.

In compliance with SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at December 31, 2025 and 2024, the Company is in compliance with the above requirements and minimum equity requirement of the SEC of P50,000,000.

The equity ratio at the year-end is as follows:

|              | 2025                   | 2024           |
|--------------|------------------------|----------------|
| Equity       | <b>P 6,405,044,857</b> | P6,506,582,207 |
| Total assets | <b>6,433,413,045</b>   | 6,540,562,171  |
| Equity ratio | <b>0.9956:1</b>        | 0.9948:1       |

Management believes that the above ratios are within the acceptable range.

## 20. SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF INTERNAL REVENUE (BIR) UNDER REVENUE REGULATIONS NO. 15-2010

The following information on taxes and license fees paid or accrued during the 2025 taxable year is presented for purposes of filing with the BIR and is not a required part of the basic financial statements.

### *Documentary stamp tax*

Documentary stamp taxes incurred by the Company during 2025 amounted to P385,632 representing taxes in connection with the issuance of stock certificates by the Company to its shareholders. The documentary stamp tax being paid by the Company to the BIR includes those charged against the shareholders' investment for stock certificate issuances in excess of ten (10) inter-fund transfers per calendar year.

### *Other taxes and licenses*

Details of other taxes and licenses and permit fees paid or accrued in 2025 are as follows:

|                                      |                 |
|--------------------------------------|-----------------|
| <b>Charged to Operating Expenses</b> |                 |
| Business tax                         | <b>P518,660</b> |
| Filing and registration fees         | <b>25,000</b>   |
| Others                               | <b>7,575</b>    |
|                                      | <b>P551,235</b> |

*Withholding taxes*

Withholding taxes paid and accrued and/or withheld consist of:

|                            | <b>Paid</b>       | <b>Accrued</b>  | <b>Total</b>      |
|----------------------------|-------------------|-----------------|-------------------|
| Expanded withholding taxes | <b>P6,344,942</b> | <b>P632,875</b> | <b>P6,977,817</b> |

*Deficiency tax assessments*

The Company has outstanding tax assessments covering taxable year 2018 as of 31 December 2025. On April 11, 2025, the Company filed a Petition for Review with the Court of Tax Appeals (CTA). The Company has not yet received any Decision from the CTA.

**21. APPROVAL OF FINANCIAL STATEMENTS**

The accompanying financial statements of the Company were approved and authorized for issue by the Board of Directors on March 25, 2026.

\* \* \*

## **INDEPENDENT AUDITOR'S REPORT ON RECONCILIATION OF RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION**

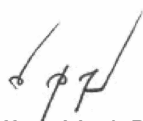
To the Board of Directors and Shareholders  
SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

We have audited in accordance with Philippine Standards on Auditing, the financial statements of Sun Life of Canada Prosperity Bond Fund, Inc. (the Company) as at December 31, 2025 and 2024 and for the years ended December 31, 2025, 2024 and 2023, and have issued our report thereon dated March 31, 2026. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information shown in the Reconciliation of the Company's Retained Earnings Available for Dividend Declaration is the responsibility of the Management. The schedule is presented for purposes of complying with the Revised Securities Regulation Code Rule (SRC) 68, and are not part of the basic financial statements. The schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial data required to be set forth therein in relation to the basic financial statements taken as a whole.

### **Navarro Amper & Co.**

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines

March 31, 2026

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**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**  
**RECONCILIATION OF RETAINED EARNINGS**  
**AVAILABLE FOR DIVIDEND DECLARATION**  
**As at December 31, 2025**

**2025**

|                                                                                                                                                                                                                                              |            |                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------------|
| <b>Unappropriated Retained Earnings, beginning of reporting period</b>                                                                                                                                                                       | -          | (P1,637,889,936) |
| <b>Add: Category A: Items that are directly credited to Unappropriated Retained Earnings</b>                                                                                                                                                 |            |                  |
| Reversal of Retained Earnings Appropriations                                                                                                                                                                                                 | -          | -                |
| Effect of restatements or prior-period adjustments                                                                                                                                                                                           | -          | -                |
| Others (describe nature)                                                                                                                                                                                                                     | -          | -                |
|                                                                                                                                                                                                                                              | -          | -                |
| <b>Less: Category B: Items that are directly debited to Unappropriated Retained Earnings</b>                                                                                                                                                 |            |                  |
| Dividend declaration during the reporting period                                                                                                                                                                                             | -          | -                |
| Retained Earnings appropriated during the reporting period                                                                                                                                                                                   | -          | -                |
| Effect of restatements or prior-period adjustments                                                                                                                                                                                           | -          | -                |
| Others (describe nature)                                                                                                                                                                                                                     | -          | -                |
|                                                                                                                                                                                                                                              | -          | -                |
| <b>Unappropriated Retained Earnings, as adjusted</b>                                                                                                                                                                                         | -          | (1,637,889,936)  |
| <b>Add/Less: Net income (loss) for the current year</b>                                                                                                                                                                                      |            | 217,901,936      |
| <b>Less: Category C.1: Unrealized income recognized in the profit or loss during the reporting period (net of tax)</b>                                                                                                                       |            |                  |
| • Equity in net income of associate/joint venture, net of dividends declared                                                                                                                                                                 | -          | -                |
| • Unrealized foreign exchange gain (except those attributable to Cash and Cash Equivalents)                                                                                                                                                  | -          | -                |
| • Unrealized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)                                                                                                              | 2,558,465  | -                |
| • Unrealized fair value gain of Investment Property                                                                                                                                                                                          | -          | -                |
| • Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS (describe nature)                                                                                          | -          | -                |
| <b>Sub-total</b>                                                                                                                                                                                                                             | -          | 2,558,465        |
| <b>Add: Category C.2: Unrealized income recognized in the profit or loss in prior reporting periods but realized in the current reporting period (net of tax)</b>                                                                            |            |                  |
| • Realized foreign exchange gain (except those attributable to Cash and Cash Equivalents)                                                                                                                                                    | -          | -                |
| • Realized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)                                                                                                                | -          | -                |
| • Realized fair value gain of Investment Property                                                                                                                                                                                            | -          | -                |
| • Other realized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS                                                                                                              | -          | -                |
| <b>Sub-total</b>                                                                                                                                                                                                                             | -          | -                |
| <b>Add: Category C.3: Unrealized income recognized in the profit or loss in prior periods but reversed in the current reporting period (net of tax)</b>                                                                                      |            |                  |
| • Reversal of previously recorded foreign exchange gain (except those attributable to Cash and Cash Equivalents)                                                                                                                             | -          | -                |
| • Reversal of previously recorded fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)                                                                                         | 13,069,868 | -                |
| • Reversal of previously recorded fair value gain of Investment Property                                                                                                                                                                     | -          | -                |
| • Reversal of other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS                                                                                                | -          | -                |
| <b>Sub-total</b>                                                                                                                                                                                                                             | -          | 13,069,868       |
| <b>Adjusted Net Income/Loss</b>                                                                                                                                                                                                              | -          | 228,413,339      |
| <b>Add: Category D: Non-actual losses recognized in profit or loss during the reporting period (net of tax)</b>                                                                                                                              |            |                  |
| • Depreciation on revaluation increment (after tax)                                                                                                                                                                                          | -          | -                |
| <b>Sub-total</b>                                                                                                                                                                                                                             | -          | -                |
| <b>Add/Less Category E: Adjustments related to relief granted by the SEC and BSP</b>                                                                                                                                                         |            |                  |
| • Amortization of the effect of reporting relief                                                                                                                                                                                             | -          | -                |
| • Total amount of reporting relief granted during the year                                                                                                                                                                                   | -          | -                |
| • Others (describe nature)                                                                                                                                                                                                                   | -          | -                |
| <b>Sub-total</b>                                                                                                                                                                                                                             | -          | -                |
| <b>Add/Less Category F: Other items that should be excluded from the determination of the amount of available for dividends distribution</b>                                                                                                 |            |                  |
| • Net movement of treasury shares (except for reacquisition of redeemable shares)                                                                                                                                                            | -          | (466,926,643)    |
| • Net movement of deferred tax asset not considered in reconciling items under the previous categories                                                                                                                                       | -          | -                |
| • Net movement in deferred tax assets and liabilities related to same transactions, e.g., set up of ROU and lease liability, set up of asset and asset retirement obligation, and set-up of service concession asset and concession payable. | -          | -                |
| • Adjustments due to deviation from PFRS/GAAP - gain (loss)                                                                                                                                                                                  | -          | -                |
| • Others (describe nature)                                                                                                                                                                                                                   | -          | -                |
| <b>Sub-total</b>                                                                                                                                                                                                                             | -          | (466,926,643)    |
| <b>Total Retained Earnings, end of the reporting period available for dividend</b>                                                                                                                                                           | -          | (P1,876,403,240) |

## INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES

To the Board of Directors and Shareholders  
SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

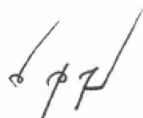
We have audited the financial statements of Sun Life of Canada Prosperity Bond Fund, Inc. (the Company) as at December 31, 2025 and 2024 and for the years ended December 31, 2025, 2024 and 2023, in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion dated March 31, 2026.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on the attached schedules A-H, as required by the Securities and Exchange Commission under the revised Securities Regulation Code (SRC) Rule 68, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

### Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer  
Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines  
March 31, 2026

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**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**

Schedule of Financial Soundness Indicators and Financial Ratios

December 31, 2025 and 2024

|                                                                      | Formula                                                  | 2025              | 2024       |
|----------------------------------------------------------------------|----------------------------------------------------------|-------------------|------------|
| <i>Current/ Liquidity Ratios</i>                                     |                                                          |                   |            |
| a. Current ratio                                                     | Current Assets/Current Liabilities                       | <b>223.13:1</b>   | 189.2:1    |
| b. Quick ratio                                                       | Quick Assets/Current Liabilities                         | <b>223.13:1</b>   | 189.2:1    |
| c. Cash ratio                                                        | Cash/Current Liabilities                                 | <b>2.31:1</b>     | 4.88:1     |
| d. Days in receivable                                                | Receivable/Revenue * No. of days                         | <b>N/A</b>        | N/A        |
| e. Working capital ratio                                             | (Current Assets-Current Liabilities)/Current Liabilities | <b>222.13:1</b>   | 188.2:1    |
| f. Net working capital to sales ratio                                | Working Capital / Total Revenue                          | <b>15.16:1</b>    | 18.01:1    |
| g. Defensive Interval Ratio                                          | 360* (Quick Assets / Proj. Daily Operating Expense)      | <b>17509.46:1</b> | 28281.58:1 |
| <i>Solvency Ratios</i>                                               |                                                          |                   |            |
| a. Long-term debt to equity ratio                                    | Noncurrent Liabilities/Total Equity                      | <b>N/A</b>        | N/A        |
| b. Debt to equity ratio                                              | Total Liabilities/Total Equity                           | <b>0:1</b>        | 0.01:1     |
| c. Long term debt to total asset ratio                               | Noncurrent Liabilities/Total Assets                      | <b>N/A</b>        | N/A        |
| d. Total debt to asset ratio                                         | Total Liabilities/Total Assets                           | <b>0:1</b>        | 0.01:1     |
| Asset to equity ratio                                                | Total Assets/Total Equity                                | <b>1:1</b>        | 1.01:1     |
| Interest rate coverage ratio                                         | Earning Before Income Tax/Interest Expense               | <b>N/A</b>        | N/A        |
| <i>Profitability Ratio</i>                                           |                                                          |                   |            |
| a. Earnings before interest and taxes (EBIT) margin                  | EBIT/Revenue                                             | <b>69.46%</b>     | 72.06%     |
| b. Earnings before interest, taxes and depreciation and amortization | EBITDA/Revenue                                           | <b>69.46%</b>     | 72.06%     |
| c. Pre-tax margin                                                    | EBT/Revenue                                              | <b>69.46%</b>     | 72.06%     |
| d. Effective tax rate                                                | Income Tax/EBIT                                          | <b>24.51%</b>     | 25.61%     |
| e. Post-tax margin                                                   | Net Income After Tax/Revenue                             | <b>52.43%</b>     | 53.61%     |
| f. Return on equity                                                  | Net Income After Tax/Average Common Equity               | <b>3.38%</b>      | 3.06%      |
| g. Return on asset                                                   | NIAT/Average Total Assets                                | <b>3.38%</b>      | 3.06%      |
| Capital intensity ratio                                              | Total Assets/Revenue                                     | <b>15.48:1</b>    | 18.42:1    |
| Fixed assets to total assets                                         | Fixed assets/Total assets                                | <b>N/A</b>        | N/A        |
| Dividend payout ratio                                                | Dividends paid/Net Income                                | <b>N/A</b>        | N/A        |

Sun Life of Canada Prosperity Bond Fund Inc.

i. Percentage of Investment in a Single Enterprise to Net Asset Value

As of December 31, 2025 and 2024

|                                         | Investment (Market Value) | 2025            |            | Investment (Market Value) | 2024            |            |
|-----------------------------------------|---------------------------|-----------------|------------|---------------------------|-----------------|------------|
|                                         |                           | Net Asset Value | % over NAV |                           | Net Asset Value | % over NAV |
| Treasury Notes (ISIN)                   |                           |                 |            |                           |                 |            |
| PIID0527L140                            | 27,817                    | 6,405,044,857   | 0.00%      | 27,287                    | 6,506,582,207   | 0.00%      |
| PIID0528I160                            | -                         | **              | -          | 534,040,245               | 6,506,582,207   | 8.21%      |
| PIBD2027I140                            | 174,836                   | 6,405,044,857   | 0.00%      | 34,537,831                | 6,506,582,207   | 0.53%      |
| PIBD1029A644                            | -                         | **              | -          | 612,096,000               | 6,506,582,207   | 9.41%      |
| PIID0528B176                            | -                         | **              | -          | 268,026,045               | 6,506,582,207   | 4.12%      |
| PH0000057218                            | 871,393,460               | 6,405,044,857   | 13.60%     | 88,767,360                | 6,506,582,207   | 1.36%      |
| PIBD0729J687                            | -                         | **              | -          | 108,725,883               | 6,506,582,207   | 1.67%      |
| PIBD2039A232                            | 65,366,572                | 6,405,044,857   | 1.02%      | 281,968,101               | 6,506,582,207   | 4.33%      |
| PH0000058133                            | 433,243,530               | 6,405,044,857   | 6.76%      | 540,410,045               | 6,506,582,207   | 8.31%      |
| PH0000058281                            | 342,439,180               | 6,405,044,857   | 5.35%      | 1,530,026,790             | 6,506,582,207   | 23.52%     |
| PH0000058125                            | 358,280                   | 6,405,044,857   | 0.01%      | 80,508,084                | 6,506,582,207   | 1.24%      |
| PH0000058786                            | 306,878,818               | 6,405,044,857   | 4.79%      | 629,369,523               | 6,506,582,207   | 9.67%      |
| PIBD0729E673                            | 727,548,659               | 6,405,044,857   | 11.36%     | 238,656,615               | 6,506,582,207   | 3.67%      |
| PIBD2031G171                            | 613,023                   | 6,405,044,857   | 0.01%      | 352,931,353               | 6,506,582,207   | 5.42%      |
| PH0000060907                            | 1,780,055,145             | 6,405,044,857   | 27.79%     | -                         | **              | -          |
| PIBD1032I695                            | 579,407,194               | 6,405,044,857   | 9.05%      | -                         | **              | -          |
| PH0000059891                            | 64,782,900                | 6,405,044,857   | 1.01%      | -                         | **              | -          |
| PH0000060345                            | 434,896,002               | 6,405,044,857   | 6.79%      | -                         | **              | -          |
| Bonds                                   |                           |                 |            |                           |                 |            |
| ABOITIZ POWER APPM 5.2757 10/14/26      | 28,665,166                | 6,405,044,857   | 0.45%      | 102,331,950               | 6,506,582,207   | 1.57%      |
| BNPP 7.34% 18NOV2027                    | 77,816,845                | 6,405,044,857   | 1.21%      | 80,491,848                | 6,506,582,207   | 1.24%      |
| INTL FINANCE CORP 6.3448% 22MAR2033     | 56,091,054                | 6,405,044,857   | 0.88%      | 62,161,015                | 6,506,582,207   | 0.96%      |
| NOMURA BANK INTERNATIONAL PLC           | 60,354,000                | 6,405,044,857   | 0.94%      | 60,636,000                | 6,506,582,207   | 0.93%      |
| SAN MIGUEL CORP SMCPM 5.2704 03/04/27   | 22,858,803                | 6,405,044,857   | 0.36%      | 21,963,899                | 6,506,582,207   | 0.34%      |
| AYALA LAND INC                          | 38,999,693                | 6,405,044,857   | 0.61%      | 38,873,058                | 6,506,582,207   | 0.60%      |
| SM PRIME HOLDINGS INC 5.0583% 25MAR2027 | 99,261,354                | 6,405,044,857   | 1.55%      | 97,348,364                | 6,506,582,207   | 1.50%      |
| CONVERGE ICT SOL CNVRPM 5.5942 04/08/27 | -                         | **              | -          | 27,476,585                | 6,506,582,207   | 0.42%      |
| SM INVESTMENTS CORP 3.5915 02/18/25     | -                         | **              | -          | 23,185,670                | 6,506,582,207   | 0.36%      |
| SMC TOLLWAYS CORP                       | 127,148,463               | 6,405,044,857   | 1.99%      | 128,837,331               | 6,506,582,207   | 1.98%      |
| Corporate Loans                         |                           |                 |            |                           |                 |            |
| ANGAT HYDROPOWER CORPORATION            | 57,878,926                | 6,405,044,857   | 0.90%      | 65,173,152                | 6,506,582,207   | 1.00%      |
| SMDC 5213 01/27/2027                    | 53,661,151                | 6,405,044,857   | 0.84%      | 53,648,029                | 6,506,582,207   | 0.82%      |
| SL AGRITECH 7.3278% 12SEP2025           | -                         | 6,405,044,857   | 0.00%      | 44,100,000                | 6,506,582,207   | 0.68%      |
| Investments in UITF                     |                           |                 |            |                           |                 |            |
| SLM PHP MT-CLS MNY MKRT FN C            | 46,194,641                | 6,405,044,857   | 0.72%      | 166,316,017               | 6,506,582,207   | 2.56%      |
| BPI INVEST MONEY MARKET FUND            | 252,915                   | 6,405,044,857   | 0.00%      | -                         | **              | -          |



ii. **Total Investment of the Fund to the Outstanding Securities of an Investee Company**

As of December 31, 2025 and 2024

| Treasury Notes (ISIN) (in Amounts)      | 2025                   |                                               |                 | 2024                   |                                               |                 |
|-----------------------------------------|------------------------|-----------------------------------------------|-----------------|------------------------|-----------------------------------------------|-----------------|
|                                         | Investment of the Fund | Outstanding Securities of an Investee Company | % over Investee | Investment of the Fund | Outstanding Securities of an Investee Company | % over Investee |
| PIID0527L140                            | 28,000                 | 360,025,370,000                               | 0.00%           | 28,000                 | 360,025,370,000                               | 0.00%           |
| PIID0528I160                            | -                      | **                                            | -               | 538,700,000            | 420,448,620,000                               | 0.13%           |
| PIBD2027I140                            | 168,000                | 7,521,930,000                                 | 0.00%           | 32,845,000             | 61,130,930,000                                | 0.05%           |
| PIBD1029A644                            | -                      | **                                            | -               | 597,750,000            | 40,000,000,000                                | 1.49%           |
| PIID0528B176                            | -                      | **                                            | -               | 267,411,000            | 283,763,660,000                               | 0.09%           |
| PH0000057218                            | 855,045,000            | 24,793,000,000                                | 3.45%           | 88,000,000             | 24,793,000,000                                | 0.35%           |
| PIBD0729J687                            | -                      | **                                            | -               | 105,783,000            | 24,125,000,000                                | 0.44%           |
| PIBD2039A232                            | 62,721,000             | 31,504,000,000                                | 0.20%           | 272,191,000            | 31,504,000,000                                | 0.86%           |
| PH0000058133                            | 427,595,000            | 35,000,000,000                                | 1.22%           | 537,882,000            | 35,000,000,000                                | 1.54%           |
| PH0000058281                            | 337,000,000            | 584,861,260,000                               | 0.06%           | 1,523,400,000          | 584,861,260,000                               | 0.26%           |
| PH0000058125                            | 355,000                | 35,000,000,000                                | 0.00%           | 80,554,000             | 35,000,000,000                                | 0.23%           |
| PH0000058786                            | 293,903,000            | 22,717,000,000                                | 1.29%           | 595,740,000            | 22,717,000,000                                | 2.62%           |
| PIBD0729E673                            | 712,724,000            | 20,108,000,000                                | 3.54%           | 235,850,000            | 20,108,000,000                                | 1.17%           |
| PIBD2031G171                            | 564,000                | 255,837,150,000                               | 0.00%           | 326,628,000            | 255,837,150,000                               | 0.13%           |
| PH0000060907                            | 1,770,336,000          | 507,156,780,000                               | 0.35%           | -                      | **                                            | -               |
| PIBD1032I695                            | 558,454,000            | 45,000,000,000                                | 1.24%           | -                      | **                                            | -               |
| PH0000059891                            | 65,000,000             | 25,000,000,000                                | 0.26%           | -                      | **                                            | -               |
| PH0000060345                            | 425,926,000            | 300,000,000,000                               | 0.14%           | -                      | **                                            | -               |
| <b>Bonds</b>                            |                        |                                               |                 |                        |                                               |                 |
| ABOITIZ POWER APM 5.2757 10/14/26       | 29,000,000             | **                                            | -               | 105,000,000            | **                                            | -               |
| BNPP 7.34% 18NOV2027                    | 77,988,420             | **                                            | -               | 77,988,420             | **                                            | -               |
| INTL FINANCE CORP 6.3448% 22MAR2033     | 54,831,680             | **                                            | -               | 62,141,440             | **                                            | -               |
| NOMURA BANK INTERNATIONAL PLC           | 60,000,000             | **                                            | -               | 60,000,000             | **                                            | -               |
| SAN MIGUEL CORP SMCPM 5.2704 03/04/27   | 23,500,000             | **                                            | -               | 23,500,000             | **                                            | -               |
| AYALA LAND INC                          | 38,940,000             | **                                            | -               | 38,940,000             | **                                            | -               |
| SM PRIME HOLDINGS INC 5.0583% 25MAR2027 | 100,000,000            | **                                            | -               | 100,000,000            | **                                            | -               |
| CONVERGE ICT SOL CNVRPM 5.5942 04/08/27 | -                      | **                                            | -               | 28,200,000             | **                                            | -               |
| SM INVESTMENTS CORP 3.5915 02/18/25     | -                      | **                                            | -               | 23,280,000             | **                                            | -               |
| SMC TOLLWAYS CORP                       | 129,000,000            | **                                            | -               | 129,000,000            | **                                            | -               |
| <b>Corporate Loans</b>                  |                        |                                               |                 |                        |                                               |                 |
| ANGAT HYDROPOWER CORPORATION            | 57,942,000             | **                                            | -               | 65,250,000             | **                                            | -               |
| SMDC 5213 01/27/2027                    | 53,730,000             | **                                            | -               | 53,784,000             | **                                            | -               |
| SL AGRITECH 7.3278% 12SEP2025           | -                      | **                                            | -               | 44,100,000             | **                                            | -               |
| <b>Investments in UITF</b>              |                        |                                               |                 |                        |                                               |                 |
| SLM PHP MT-CLS MNY MRKT FN C            | 42,267,948.57          | 2,927,518,997                                 | 1.44%           | 159,413,416            | 2,821,700,539                                 | 5.65%           |
| BPI INVEST MONEY MARKET FUND            | 830.16                 | 144,272,270                                   | 0.00%           | -                      | **                                            | -               |

iii **Total Investment in Liquid or Semi-Liquid Assets to Total Assets**  
As of December 31, 2025 and 2024

|                                                                  | 2025          | 2024          |
|------------------------------------------------------------------|---------------|---------------|
| Total Liquid and Semi-Liquid Assets                              | 6,298,475,228 | 6,348,523,385 |
| Total Assets                                                     | 6,433,413,045 | 6,540,562,171 |
| Total Investment in Liquid or Semi-Liquid Assets to Total Assets | 97.90%        | 97.06%        |

iv. **Total Operating Expenses to Total Net Worth**  
As of December 31, 2025 and 2024

|                                             | 2025          | 2024          |
|---------------------------------------------|---------------|---------------|
| Total Operating Expenses                    | 129,498,658   | 80,811,207    |
| Average Daily Net Worth                     | 6,424,080,860 | 6,081,993,067 |
| Total Operating Expenses to Total Net Worth | 2.02%         | 1.33%         |

**Total Assets to Total Borrowings**  
As of December 31, 2025 and 2024

|                                  | 2025          | 2024          |
|----------------------------------|---------------|---------------|
| Total Assets                     | 6,433,413,045 | 6,540,562,171 |
| Total Borrowings                 | 28,368,188    | 33,979,964    |
| Total Assets to Total Borrowings | 22678.27%     | 19248.29%     |

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**Additional Requirements for Issuers of Securities to the Public**  
**Required by the Securities and Exchange Commission**  
**As at December 31, 2025**

**TABLE OF CONTENTS**

|                                                                                                                                     | <b><u>Page</u></b> |
|-------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| Table of Contents                                                                                                                   |                    |
| A. Financial Assets                                                                                                                 | <b><u>2</u></b>    |
| B. Amounts Receivable from Directors, Officers, Employees, Related Parties, and Principal Stockholders (Other than Related parties) | <b><u>N.A.</u></b> |
| C. Amounts Receivable from Related Parties which are Eliminated during the Consolidation of Financial Statements                    | <b><u>N.A.</u></b> |
| D. Intangible Assets - Other Assets                                                                                                 | <b><u>N.A.</u></b> |
| E. Long-Term Debt                                                                                                                   | <b><u>N.A.</u></b> |
| F. Indebtedness to Related Parties                                                                                                  | <b><u>3</u></b>    |
| G. Guarantees of Securities of Other Issuers                                                                                        | <b><u>N.A.</u></b> |
| H. Capital Stock                                                                                                                    | <b><u>4</u></b>    |

**N.A. Not applicable**

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**SCHEDULE A - FINANCIAL ASSETS**  
**As at December 31, 2025**

| Name of Issuing Entity and Association of Each Issue            | Number of Shares or<br>Principal Amount of<br>Bonds and Notes | Amount shown in the<br>Balance Sheet | Income Received and<br>Accrued |
|-----------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------|--------------------------------|
| <b>Treasury Bonds and Notes Issued by the Nat'l. Government</b> | 5,509,819,000                                                 | P5,607,185,416                       | P327,620,695                   |
| <b>Investments in UITF</b>                                      |                                                               |                                      |                                |
| SLM PHP MT-CLS MNY MRKT FN C                                    | 42,267,949                                                    | 46,194,641                           |                                |
| BPI INVEST MONEY MARKET FUND                                    | 830                                                           | 252,915                              |                                |
|                                                                 | 42,268,779                                                    | 46,447,556                           |                                |
| <b>Bonds</b>                                                    |                                                               |                                      |                                |
| ABOTITZ POWER APPM 5.2757 10/14/26                              | 29,000,000                                                    | 28,665,166                           |                                |
| BNPP 7.34% 18NOV2027                                            | 77,988,420                                                    | 77,816,845                           |                                |
| INTL FINANCE CORP 6.3448% 22MAR2033                             | 54,831,680                                                    | 56,091,054                           |                                |
| NOMURA BANK INTERNATIONAL PLC                                   | 60,000,000                                                    | 60,354,000                           |                                |
| SAN MIGUEL CORP SMCPM 5.2704 03/04/27                           | 23,500,000                                                    | 22,858,803                           |                                |
| SM PRIME HOLDINGS INC 5.0583% 25MAR2027                         | 100,000,000                                                   | 99,261,354                           |                                |
| SMC TOLLWAY SMCTOL 6.7026 12/05/31                              | 129,000,000                                                   | 127,148,463                          |                                |
| AYALA LAND INC                                                  | 38,940,000                                                    | 38,999,693                           |                                |
|                                                                 | 513,260,100                                                   | 511,195,378                          | 37,708,750                     |
| <b>Corporate Loans:</b>                                         |                                                               |                                      |                                |
| ANGAT HYDROPOWER CORPORATION                                    | 57,942,000                                                    | 57,878,926                           |                                |
| SMDC 5213 01/27/2027                                            | 53,730,000                                                    | -                                    |                                |
|                                                                 | 111,672,000                                                   | 111,540,077                          | 9,927,898                      |
| <b>TOTAL</b>                                                    | <b>6,177,019,879</b>                                          | <b>6,276,368,427</b>                 | <b>P375,257,343</b>            |

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**SCHEDULE F - INDEBTEDNESS TO RELATED PARTIES**  
**As at December 31, 2025**

| Name of Related Party                   | Relationship | Balance at beginning<br>of period | Balance at end of<br>period |
|-----------------------------------------|--------------|-----------------------------------|-----------------------------|
| Sun Life Asset Management Company, Inc. | Fund Manager | P6,810,282                        | P7,037,570                  |

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**SCHEDULE H - CAPITAL STOCK**  
**As at December 31, 2025**

| Title of Issue  | Number of Shares Authorized | Number of Shares Issued and Outstanding | Number of Shares reserved for options, warrants, conversion and other rights | Number of Shares Held By |                                   |                      |
|-----------------|-----------------------------|-----------------------------------------|------------------------------------------------------------------------------|--------------------------|-----------------------------------|----------------------|
|                 |                             |                                         |                                                                              | Related Parties          | Directors, Officers and Employees | Others               |
| Share Capital   |                             |                                         |                                                                              |                          |                                   |                      |
| Ordinary Shares | 3,800,000,000               | 3,730,399,542                           | -                                                                            | -                        | 5                                 | 3,730,399,537        |
| Treasury Shares | -                           | (1,921,395,737)                         | -                                                                            | -                        | -                                 | (1,921,395,737)      |
| <b>TOTAL</b>    | <b>3,800,000,000</b>        | <b>1,809,003,805</b>                    |                                                                              | <b>-</b>                 | <b>5</b>                          | <b>1,809,003,800</b> |

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**  
**SUPPLEMENTARY SCHEDULE OF EXTERNAL AUDITOR**  
**FEE-RELATED INFORMATION**  
**For the years ended December 31, 2025 and 2024**

|                                       | 2025             |   | 2024    |
|---------------------------------------|------------------|---|---------|
| <b>Total Audit Fees</b>               | <b>P 382,421</b> | P | 382,421 |
| <b>Non-Audit Service Fees:</b>        |                  |   |         |
| Other assurance service fees          | -                |   | -       |
| Tax services                          | -                |   | -       |
| All other services                    | -                |   | -       |
| <b>Total Non-audit Fees</b>           | -                |   | -       |
| <b>Total Audit and Non-audit Fees</b> | <b>P 382,421</b> | P | 382,421 |

**Audit and Non-audit Fees of Other Related Entities**

|                                                                 | 2025       |   | 2024 |
|-----------------------------------------------------------------|------------|---|------|
| Audit Fees                                                      | P -        | P | -    |
| Non-Audit Service Fees:                                         |            |   |      |
| Other assurance service fees                                    | -          |   | -    |
| Tax services                                                    | -          |   | -    |
| All other services                                              | -          |   | -    |
| <b>Total Audit and Non-audit Fees of Other Related Entities</b> | <b>P -</b> | P | -    |

**Fee Dependency**

For the years ended December 31, 2025 and 2024, the total fees received by Navarro Amper & Co., the audit firm, from Sun Life of Canada Prosperity Bond Fund, Inc., the Company, represent not more than 15% of the total fees received by the audit firm.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** April 02, 2025 10:06:47 AM

## Company Information

---

**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10402202583137541

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** March 25, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents



## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Bond Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908715** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

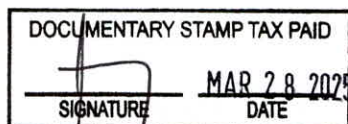
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Bond Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Bond Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**IN WITNESS WHEREOF**, I have hereunto set my hand this 28<sup>th</sup> day of March 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 28<sup>th</sup> day of March 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 426  
Page No. 87  
Book No. 6  
Series of 2025.



  
**ATTY. JOEL L. VILLALÓN**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPL  
MMCLE Compliance No. VII-0007561  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

# COVER SHEET

A 1 9 9 9 0 8 7 1 5

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y  
B O N D F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

4th Friday of June

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **25 March 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199908715**
3. BIR Tax Identification No. **204-843-519-000**
4. **Sun Life of Canada Prosperity Bond Fund, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class                 | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding<br>(as of 28 February 2025) |
|-------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b><u>Common (Unclassified)</u></b> | <b>1,855,859,746</b>                                                                                    |

10. Indicate the item numbers reported herein: **Item 4 (b) (i) and Item 9 (b).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference, where a quorum was present and acting throughout, the following matters were unanimously approved:

**Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

1. Appointment of Atty. Raizulli M. Nolasco as Assistant Corporate Secretary to replace Atty. Frances Ianna S. Canto, effective 25 March 2025.

Please refer to Annex "A" for a summary of his professional and business experience.

**Item 9 (b) - Other Events.**

1. 2024 Audited Financial Statements, as endorsed by its Audit and Compliance Committee
2. Holding of the Annual Stockholders' Meeting on 15 July 2025 through remote communication [Zoom Video Communications ("Zoom")]
3. Closing of the Issuer's Stock & Transfer Book on 30 April 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting
4. Related Party Transactions Operating Guidelines, without changes
5. Corporate Governance Committee Charter, without changes
6. Audit and Compliance Committee Charter, without changes
7. Manual on Corporate Governance, without changes
8. Nominations to the Board of Directors for the term 2025-2026.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life of Canada Prosperity Bond Fund, Inc.**

Issuer



Date: **28 March 2025**

**Anna Katrina C. Kabigting-Ibarra, Corporate Secretary**

Signature and Title

**Professional and Business Experience of Atty. Raizulli M. Nolasco***(Summary)*

Atty. Zulli Nolasco is Counsel of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc.

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.





# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** May 05, 2025 11:26:05 AM

## Company Information

---

**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10505202583257341

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** May 01, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Bond Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908715** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Bond Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Bond Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

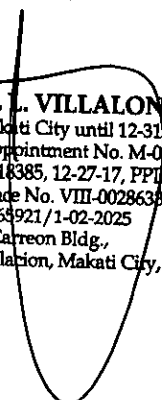
**IN WITNESS WHEREOF**, I have hereunto set my hand this 2<sup>nd</sup> day of May 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 2<sup>nd</sup> day of May 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 396  
Page No. 77  
Book No. 8  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028638  
PTR No. 10463921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A 1 9 9 9 0 8 7 1 5

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y  
B O N D F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

4th Friday of June  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS



**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **01 May 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199908715**
3. BIR Tax Identification No. **204-843-519-000**
4. **Sun Life of Canada Prosperity Bond Fund, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class                 | Number of Shares of Common Stock Outstanding and Amount of<br>Debt Outstanding<br>(as of 30 April 2025) |
|-------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b><u>Common (Unclassified)</u></b> | <b>1,873,583,302</b>                                                                                    |

10. Indicate the item numbers reported herein: **Item 4 (b) (i).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference, where a quorum was present and acting throughout, the following matters were unanimously approved:

**Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

1. Resignation of Jeanemar S. Talamán as Treasurer effective close-of-business on 30 April 2025.
2. Appointment of Candy S. Esteban as Treasurer effective 01 May 2025. A summary of her professional and business experience is hereto attached as Annex "A."

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life of Canada Prosperity Bond Fund, Inc.**  
Issuer

Date: **02 May 2025**

  
**Anna Katrina C. Kabigting-Ibero, Corporate Secretary**  
Signature and Title



**CANDY S. ESTEBAN**

### **Academic Background**

Candy is a Master of Business Administration (MBA) from INSEAD. She also holds a Bachelor's degree in Management Engineering from the Ateneo De Manila University.

### **Professional Career**

Candy is the Treasurer and CFO of Sun Life Philippines. She was the Head for Financial Planning and Analysis for the Sun Life Philippines where she led strategic and business planning, management reporting and expense management activities. She returns as Treasurer for Sun Life of Asset Management Company, Inc. (SLAMCI) and the 18 Sun Life Prosperity Funds (SLP Funds). In this role, Candy shall co-manage the day-to-day activities of treasury operations, as well as financial accounting and reporting for SLAMCI and the SLP Funds.

Before joining Sun Life, Candy held various positions in the Philippine business of Citigroup. From 2006 to 2014 – she led business planning and analysis functions for the Wealth Management business of Citibank Philippines covering the Deposits, Investments, Personal Loans and Insurance. Candy was also the Chief Financial Officer for Citibank Savings Incorporated (CSI) from 2011 to March 2014 where she covered the financial management of the legal vehicle CSI, including local regulatory, US GAAP reporting, and compliance to internal and external regulations. She was one of the key members in the sale and transition of CSI to a local Philippine bank in 2014.

Candy also held the position of Lead Finance Office at American Express Bank from 2004-2006 where she supported the Commercial Cards business for the Philippines, Thailand, Indonesia and Malaysia, and the Wealth Management business in the Philippines. Her first role after graduating from the Ateneo was as a Management Reporting Officer/Business Process Analyst for the financial reporting shared services division of Citigroup where she led automation and financial reporting for various countries in Central and Eastern Europe, Middle East and Africa (CEEMEA), and Southeast Asia region.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** Ma. Theresa Mabuyo

**Receipt Date and Time:** June 03, 2025 04:40:40 PM

## Company Information

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**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10603202583456315

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** May 30, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Bond Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908715** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Bond Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Bond Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**IN WITNESS WHEREOF**, I have hereunto set my hand this 3<sup>rd</sup> day of June 2025.

**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 3<sup>rd</sup> day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 217  
Page No. 45  
Book No. 10  
Series of 2025.



**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018885, 12-27-17/PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.  
2746, Zenaida St., Poblacion, Makati City, 1210



# COVER SHEET

A 1 9 9 9 0 8 7 1 5

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y

B O N D F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

4th Friday of June

Month

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **30 May 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199908715**
3. BIR Tax Identification No. **204-843-519-000**
4. **Sun Life of Canada Prosperity Bond Fund, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class                 | Number of Shares of Common Stock Outstanding and Amount of<br>Debt Outstanding<br>(as of 30 May 2025) |
|-------------------------------------|-------------------------------------------------------------------------------------------------------|
| <b><u>Common (Unclassified)</u></b> | <b>1,847,039,183</b>                                                                                  |

10. Indicate the item numbers reported herein: **Item 9**

During the special meeting of the Board of Directors of the Issuer held on 30 May 2025 at 2:30 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Teams Meeting where a quorum was present and acting throughout, the following matters were unanimously approved:

**Item 9 (a). Other Events**

1. Revised schedule of the Annual Stockholders' Meeting from 15 July 2025 to 14 August 2025 also through remote communication [Zoom Video Communications ("Zoom")].

**Item 9 (b). Other Events**

1. Removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load.
2. Revised schedule of the closing of the Issuer's Stock & Transfer Book from 30 April 2025 to 25 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life of Canada Prosperity Bond Fund, Inc.**  
Issuer

Date: **03 June 2025**

  
**Anna Katrina C. Kabigting-Ibero, Corporate Secretary**  
Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** RICHMOND CARLOS AGTARAP

**Receipt Date and Time:** June 19, 2025 05:00:24 PM

## Company Information

---

**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10619202583519989

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** June 17, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Bond Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908715** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

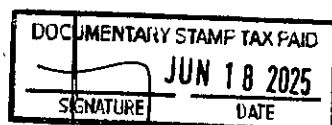
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Bond Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Bond Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

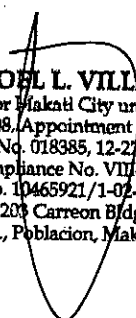
IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_ day of June 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this JUN 18 2025 day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 59  
Page No. 13  
Book No. 11  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210



COVER SHEET

A 1 9 9 9 0 8 7 1 5

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y  
B O N D F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

0 7 1 6  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **17 June 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199908715**
3. BIR Tax Identification No. **204-843-519-000**
4. **Sun Life of Canada Prosperity Bond Fund, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class                 | Number of Shares of Common Stock Outstanding and Amount of<br>Debt Outstanding<br>(as of 30 May 2025) |
|-------------------------------------|-------------------------------------------------------------------------------------------------------|
| <b><u>Common (Unclassified)</u></b> | <b>1,847,039,183</b>                                                                                  |

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

The Board of Directors of the Issuer approved via email on 17 June 2025 the revised schedule of the closing of the Issuer's Stock & Transfer Book from 25 July 2025 to 18 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life of Canada Prosperity Bond Fund, Inc.**  
Issuer

Date: **18 June 2025**

  
**Anna Katrina C. Kabigting-Ibero, Corporate Secretary**  
Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** July 03, 2025 05:10:06 PM

## Company Information

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**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10703202583572654

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** July 01, 2025

**Submission Type:** Original Filing

**Remarks:** None

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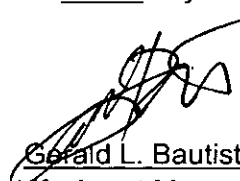
Acceptance of this document is subject to review of forms and contents

# CERTIFICATION

I, Gerald L. Bautista, President, Sun Life Asset Management Company, Inc. of Sun Life of Canada Prosperity Bond Fund, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199908715 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of 17C on behalf of Sun Life Asset Management Company, Inc. / Sun Life of Canada Prosperity Bond Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That Sun Life Asset Management Company, Inc. and Sun Life of Canada Prosperity Bond Fund, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_ day of June 2025.

  
Gerald L. Bautista

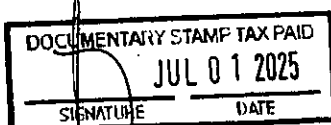
President, Sun Life Asset Management Company,  
Inc.

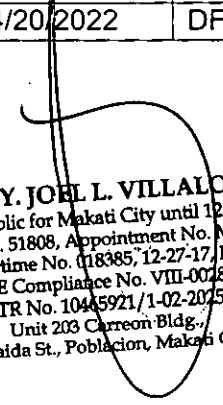
MAKATI CITY

SUBSCRIBED AND SWORN to me before this JUL 01 2025 day of June 2025, in Taguig City, Philippines.

| Name               | Government ID No.      | Date of Issue | Place of Issue |
|--------------------|------------------------|---------------|----------------|
| Gerald L. Bautista | Passport No. P9687638B | 04/20/2022    | DFA Manila     |

Doc. No. 436  
Page No. 89  
Book No. 11  
Series of 2025



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VII-0028633  
PTR No. 10445921/1-02-2025  
Unit 203 Carreon Bldg.,  
7746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A 1 9 9 9 0 8 7 1 5

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y  
B O N D F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

0 7 1 6  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **01 July 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199908715**      3. BIR Tax Identification No. **204-843-519-000**
4. **Sun Life of Canada Prosperity Bond Fund, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office      Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class                 | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding<br>(as of 30 June 2025) |
|-------------------------------------|-----------------------------------------------------------------------------------------------------|
| <b><u>Common (Unclassified)</u></b> | <b>1,847,080,857</b>                                                                                |

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

On 01 July 2025, the President of the Fund/Issuer and the President of Sun Life Asset Management Company, Inc. approved the following:

1. In relation to the SEC 17C Report dated 30 May 2025 on the removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load – this shall apply only to new and additional subscriptions made on 15 July 2025, and onwards. As such, subscriptions made prior to this date will still follow the current sales load options (front-end and back-end), in accordance with the terms agreed upon at the time of purchase.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life of Canada Prosperity Bond Fund, Inc.**  
Issuer

Date: **01 July 2025**

  
**Gerald L. Bautista, President of Sun Life Asset Management Company, Inc.**  
Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** August 27, 2025 02:19:44 PM

## Company Information

---

**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10827202583673922

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** August 19, 2025

**Submission Type:** Amendment

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Bond Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908715** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

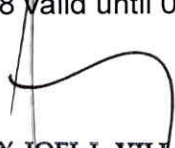
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Bond Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Bond Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 19 day of August 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 19 day of August 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 84;  
Page No. 18;  
Book No. 14;  
Series of 2025.

  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 17-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210





COVER SHEET

A 1 9 9 9 0 8 7 1 5

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y  
B O N D F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

0 7 1 6  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 19 August 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908715
3. BIR Tax Identification No. 204-843-519-000
4. Sun Life of Canada Prosperity Bond Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class          | Number of Shares of Common Stock Outstanding and<br>Amount of Debt Outstanding<br>(as of 31 July 2025) |
|------------------------------|--------------------------------------------------------------------------------------------------------|
| <u>Common (Unclassified)</u> | <u>1,852,260,987</u>                                                                                   |

10. Indicate the item numbers reported herein: **Items 4(b), 4(b)(ii) and 9(b).**

A. During the Annual Stockholders' Meeting of the Issuer held on 14 August 2025 at 10:30 a.m. via Zoom Video Conference, during which 1,087,421,054 shares or 58.76% of the outstanding capital stock ("OCS") as of 18 July 2025 were present in person or by proxy, the following events transpired:

**Item 4(b). Election of Directors.** The issuer met the requirement of 50%+1 share of the OCS present in person or by proxy. Thus, the following have been duly elected as members of the Board of Directors:

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate (independent)
- Cielito F. Habito (independent)
- Teresita J. Herbosa (independent)

The Independent Directors will submit the required Certification within 30 days from date of the Annual Stockholders' Meeting.

**Item 9(b). Other Events.** The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 16 July 2024;
2. The minutes of the Continuation Meeting of the Stockholders held on 09 September 2024;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof); and
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025.

Due to the failure to meet the requirement that 2/3 of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:

1. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
2. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."

3. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
4. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.
5. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities").

The foregoing shall be resubmitted for approval in the continuation of the Annual Stockholders' Meeting on 02 October 2025 at 1:45 PM via Zoom Conference.

B. During the Organizational Meeting of the Board of Directors immediately after the Annual Stockholders' Meeting, the following events transpired:

**Item 4(b)(ii).** The following were unanimously elected/appointed by the Board:

|                                                                       |                                                                                                                                                                                                                                                                                           |
|-----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Chairman:                                                             | Benedicto C. Sison                                                                                                                                                                                                                                                                        |
| President:                                                            | Valerie N. Pama                                                                                                                                                                                                                                                                           |
| Treasurer:                                                            | Candy S. Esteban                                                                                                                                                                                                                                                                          |
| Corporate Secretary:                                                  | Anna Katrina C. Kabigting-Ibero                                                                                                                                                                                                                                                           |
| Asst. Corp. Secretary:                                                | Raizulli M. Nolasco                                                                                                                                                                                                                                                                       |
| Chief Compliance Officer:                                             | Maria Teresa A. Co                                                                                                                                                                                                                                                                        |
| Data Protection Officer:                                              | Maria Teresa A. Co                                                                                                                                                                                                                                                                        |
| Money Laundering Reporting Officer:                                   | Maria Teresa A. Co                                                                                                                                                                                                                                                                        |
| Chief Risk Officer:                                                   | Ria V. Mercado                                                                                                                                                                                                                                                                            |
| Internal Auditor:                                                     | Joel O. Bungabong                                                                                                                                                                                                                                                                         |
| Corporate Governance Committee:                                       | Cesar Luis F. Bate (Chairman), Benedicto C. Sison and Cielito F. Habito                                                                                                                                                                                                                   |
| Audit and Compliance Committee:                                       | Teresita J. Herbosa (Chairman), Cesar Luis F. Bate and Cielito F. Habito                                                                                                                                                                                                                  |
| Representatives to the Philippine Investment Funds Association, Inc.: |                                                                                                                                                                                                                                                                                           |
| Primary:                                                              | President/Valerie N. Pama                                                                                                                                                                                                                                                                 |
| Alternate:                                                            | Any one (1) of the following:<br>Treasurer<br>President (Sun Life Asset Management Company, Inc.)<br>General Counsel (Sun Life Financial Philippines)<br>Treasurer/Chief Financial Officer (SLAMCI)<br>Head (Bank and Alternative Distribution, SLAMCI)<br>Head (MF Agency Sales, SLAMCI) |

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life of Canada Prosperity Bond Fund, Inc.**

Issuer

Date: 19 August 2025

  
**Anna Katrina C. Kabigting-Ibero, Corporate Secretary**

Signature and Title



## SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** October 07, 2025 07:46:41 AM

### Company Information

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**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

### Document Information

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**Document ID:** OST11007202583777838

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** October 02, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life of Canada Prosperity Bond Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **A199908715** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

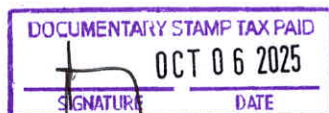
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life of Canada Prosperity Bond Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life of Canada Prosperity Bond Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

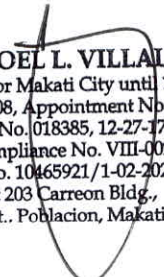
IN WITNESS WHEREOF, I have hereunto set my hand this OCT 06 2025 day of October 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this OCT 06 2025 in the City of Makati, affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 272;  
Page No. 57;  
Book No. 16;  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

A 1 9 9 9 0 8 7 1 5

SEC Identification Number

S U N L I F E O F C A N A D A P R O S P E R I T Y  
B O N D F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5<sup>TH</sup> A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

4th Friday of June  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 02 October 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908715
3. BIR Tax Identification No. 204-843-519-000
4. Sun Life of Canada Prosperity Bond Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class          | Number of Shares of Common Stock Outstanding and<br>Amount of Debt Outstanding<br>(as of 30 September 2025) |
|------------------------------|-------------------------------------------------------------------------------------------------------------|
| <u>Common (Unclassified)</u> | <u>1,782,891,126</u>                                                                                        |

10. Indicate the item numbers reported herein: **Item 9(b).**

**Item 9(b). Other Events.**

- A. In relation to the recently held 2025 Annual Stockholders' Meeting of the Company, attached herewith as **Annexes "A" to "C"** are the duly signed and notarized Certifications of the following Independent Directors:
  - a. Cesar Luis F. Bate
  - b. Cielito F. Habito
  - c. Teresita J. Herbosa

- B. During the continuation of the Annual Stockholders' Meeting of the Issuer held on 02 October 2025 at 1:00 p.m. via Zoom Video Conference, during which **1,089,170,375** shares or **58.85%** of the outstanding capital stock ("OCS") as of 30 September 2025 were present in person or by proxy, the following events transpired:

Due to the failure to meet the requirement that 2/3 of the OCS should be present in person or by proxy, the following items were not approved by the stockholders:

1. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
2. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."
3. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
4. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.
5. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities").

The foregoing shall be carried over to the agenda of the next Annual Stockholders' Meeting for approval.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Bond Fund, Inc.  
Issuer

A handwritten signature in black ink, appearing to read 'AK Ibero', is positioned above the printed name of the Corporate Secretary.

Date: 06 October 2025

Anna Katrina C. Kabigting-Ibero, Corporate Secretary  
Signature and Title



REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, CESAR LUIS F. BATE, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Bond Fund, Inc.,
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.,
- Sun Life Prosperity Achiever Fund 2028, Inc.,
- Sun Life Prosperity Achiever Fund 2048, Inc.,
- Sun Life Prosperity Dollar Abundance Fund, Inc.,
- Sun Life Prosperity Dollar Advantage Fund, Inc.,
- Sun Life Prosperity Dynamic Fund, Inc.,
- Sun Life Prosperity GS Fund, Inc.,
- Sun Life Prosperity Peso Starter Fund, Inc.,
- Sun Life Prosperity Philippine Stock Index Fund, Inc.,
- Sun Life Prosperity Dollar Wellspring Fund, Inc.,
- Sun Life Prosperity World Income Fund, Inc., and
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations:

| Company/Organization          | Position             | Period of Service |
|-------------------------------|----------------------|-------------------|
| RM Commercial REIT, Inc.      | Independent Director | 2021 to present   |
| Celisons Property Co. Inc.    | President            | 2018 to present   |
| LMN Advisors/Partners, Inc.   | Managing Director    | 2006 to present   |
| Metropolitan Museum of Manila | Trustee              | 2023 to present   |
| Acacia Lane, Inc.             | Director             | 1980 to present   |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies") as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

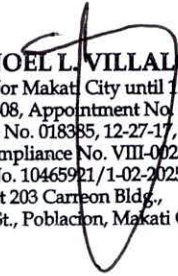
Done on the date and place written below.

  
CESAR LUIS F. BATE  
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibited to me his Driver's License with ID No. N01-89-098279 valid until 24 March 2034.

Doc. No. 270  
Page No. 58  
Book No. 76  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CIELITO F. HABITO**, Filipino, of legal age, and a resident of 10071 Mt. Pulog St. Los Baños Subdivision, Los Baños, Laguna, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:
  - Sun Life of Canada Prosperity Balanced Fund, Inc.,
  - Sun Life of Canada Prosperity Bond Fund, Inc.,
  - Sun Life of Canada Prosperity Philippine Equity Fund, Inc.,
  - Sun Life Prosperity Achiever Fund 2028, Inc.,
  - Sun Life Prosperity Achiever Fund 2038, Inc.,
  - Sun Life Prosperity Achiever Fund 2048, Inc.,
  - Sun Life Prosperity Dollar Abundance Fund, Inc.,
  - Sun Life Prosperity Dollar Advantage Fund, Inc.,
  - Sun Life Prosperity Dollar Starter Fund, Inc.,
  - Sun Life Prosperity GS Fund, Inc.,
  - Sun Life Prosperity Peso Starter Fund, Inc.,
  - Sun Life Prosperity Peso Voyager Feeder Fund, Inc.,
  - Sun Life Prosperity Philippine Stock Index Fund, Inc.,
  - Sun Life Prosperity World Equity Index Feeder Fund, Inc., and
  - Sun Life Prosperity World Voyager Fund, Inc.
2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

| Company / Organization          | Position / Relationship | Period of Service |
|---------------------------------|-------------------------|-------------------|
| First Philippine Holdings, Inc. | Independent Director    | 2025 - Present    |
| PHINMA Corporation              | Independent Director    | 2024 - Present    |
| Manila Exposition Complex, Inc. | Independent Director    | 2023 - Present    |



|                                                                           |                                                |                |
|---------------------------------------------------------------------------|------------------------------------------------|----------------|
| Japan International<br>Cooperation Agency-<br>Philippines                 | Chairman                                       | Present        |
| Operation Compassion<br>Philippines, Inc.                                 | Chairman; Board of<br>Trustees                 | 2006 - Present |
| Brain Trust: Knowledge and<br>Options for Sustainable<br>Development Inc. | Chairman                                       | 2004 - Present |
| Philippine Daily Inquirer                                                 | Op-Ed Columnist ( <i>"No<br/>Free Lunch"</i> ) | 2003 - Present |
| Life Learning Organization<br>of PEACE (formerly<br>CAHBRIBA Foundation)  | Chairman, Board of<br>Directors                | 1999 - Present |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc. Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc. Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.

8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.



**CIELITO F. HABITO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibiting to me his Passport with No. P1977324B valid until 16 June 2029 issued in DFA San Pablo.

Doc. No. 271;  
Page No. 56;  
Book No. 16;  
Series of 2025.



**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2025  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VII-0028633  
PTR No. 10445921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:
  - Sun Life of Canada Prosperity Balanced Fund, Inc.,
  - Sun Life of Canada Prosperity Bond Fund, Inc.,
  - Sun Life Prosperity Achiever Fund 2028, Inc.,
  - Sun Life Prosperity Achiever Fund 2038, Inc.,
  - Sun Life Prosperity Achiever Fund 2048, Inc.,
  - Sun Life Prosperity Dollar Starter Fund, Inc.,
  - Sun Life Prosperity Dynamic Fund, Inc.,
  - Sun Life Prosperity GS Fund, Inc.,
  - Sun Life Prosperity Peso Starter Fund, Inc.,
  - Sun Life Prosperity Peso Voyager Feeder Fund, Inc.,
  - Sun Life Prosperity Philippine Stock Index Fund, Inc.,
  - Sun Life Prosperity Dollar Wellspring Fund, Inc.,
  - Sun Life Prosperity World Equity Index Feeder Fund, Inc.,
  - Sun Life Prosperity World Income Fund, Inc., and
  - Sun Life Prosperity World Voyager Fund, Inc.
2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

| Company / Organization                  | Position / Relationship | Period of Service        |
|-----------------------------------------|-------------------------|--------------------------|
| Philippine Bank of Communications       | Independent Director    | November 2022 to present |
| Telecommunications Connectivity Inc.    | Director                | December 2019 to present |
| Fuse Financing, Inc.                    | Independent Director    | July 2025 to present     |
| Grepalife Balanced Fund Corporation     | Independent Director    | December 2021 to present |
| Grepalife Dollar Bond Fund Corporation  | Independent Director    | December 2021 to present |
| Grepalife Fixed Income Fund Corporation | Independent Director    | December 2021 to present |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc. Sun



Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Starter Fund, Inc. Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. Except for the pending proceedings that are civil or administrative in nature that were initiated during my term as SEC Chairperson and all arising from the performance of my official duties and functions, I hereby confirm that I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

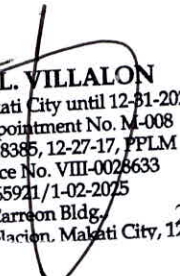
Done on the date and place indicated below.

  
TERESITA J. HERBOSA  
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibiting to me her Passport with No. P8920078A valid until 26 September 2028 issued in DFA Manila.

Doc. No. 272  
Page No. 58  
Book No. 16  
Series of 2025.



  
ATTY. JOEL L. VILLALON  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.  
116 Zamaida St. Poblacion, Makati City, 1210



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** RICHMOND CARLOS AGTARAP

**Receipt Date and Time:** April 25, 2025 03:03:22 PM

## Company Information

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**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10425202583206575

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** April 25, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents



**From:** [noreply-cifssost@sec.gov.ph](mailto:noreply-cifssost@sec.gov.ph)  
**Subject:** SEC eFast Initial Acceptance  
**Date:** Friday, April 25, 2025 3:03:31 PM

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**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

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Greetings!

**SEC Registration No:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Document Code:** SEC\_Form\_17-C

This serves as temporary receipt of your submission.

Subject to verification of form and quality of files of the submitted report.

Another email will be sent as proof of review and acceptance.

Thank you.

**REMINDER:**

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instruction stated in the form.

Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer.

1. General Information Sheet (GIS-Stock)
2. General Information Sheet (GIS-Non-stock)
3. General Information Sheet (GIS- Foreign stock & non-stock)
4. Broker Dealer Financial Statements (BDFS)
5. Financing Company Financial Statements (FCFS)
6. Investment Houses Financial Statements (IHFS)
7. Publicly – Held Company Financial Statement
8. General Form for Financial Statements
9. Financing Companies Interim Financial Statements (FCIF)
10. Lending Companies Interim Financial Statements (LCIF)

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFast, if the filed report is compliant with the existing requirements.

A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the reports rejection in the remarks box.

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

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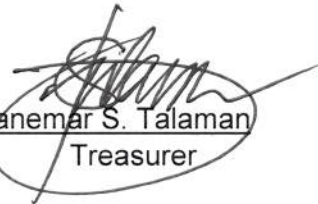
THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS  
EMAIL

## Certification

I, Jeanemar S. Talamán, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Bond Fund, Inc. and Sun Life of Canada Prosperity Balanced Fund Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life of Canada Prosperity Bond Fund, Inc. and Sun Life of Canada Prosperity Balanced Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

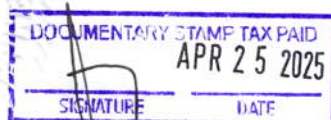
IN WITNESS WHEREOF, I have hereunto set my hand this 25<sup>th</sup> day of April, 2025.

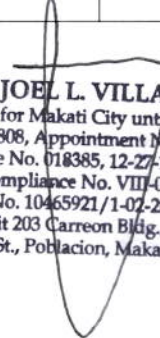
  
Jeanemar S. Talamán  
Treasurer

SUBSCRIBED AND SWORN to before me this APR 25 2025, 2025, in MAKATI CITY, City, affiant exhibiting his/her government issued identification card:

| Name                | Government ID No.              | Valid Until  | Place of Issue |
|---------------------|--------------------------------|--------------|----------------|
| Jeanemar S. Talamán | Driver's License F03-13-001744 | 05 June 2033 | DLRC - Ayala   |

Doc. No. 180  
Page No. 137  
Book No. 8  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VII-0028633  
PTR No. 10465921/1-07-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

# COVER SHEET

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S.E.C. Registration Number

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[illegible][illegible][illegible]

( Business Address : No. Street City / Town / Province )

**Jeanemar S. Talamán**

---

Contact Person

**8555-8888**

---

Company Telephone Number

|   |   |
|---|---|
| 1 | 2 |
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Month

|   |   |
|---|---|
| 3 | 1 |
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Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

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Month

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Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

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|  |  |  |
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Dept. Requiring this Doc.

\_\_\_\_\_

Amended Articles Number/Section

### Total Amount of Borrowings

\_\_\_\_\_

Total No. of Stockholders

\_\_\_\_\_

Domestic

\_\_\_\_\_

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 25 April 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908715
3. BIR Tax Identification No. 204-843-519-0000
4. Sun Life of Canada Prosperity Bond Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (02) 8555-8888  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of  
Debt Outstanding  
(as of 31 March 2025)

Common (Unclassified)

1,857,846,064

11. Indicate the item numbers reported herein: **Item 9, Other Events**

On 16 April 2025, the Fund discovered an incorrect price provided by a counterparty which resulted in a valuation error that impacted the Fund's daily net asset value per share (NAVPS) from July 11, 2024 to April 15, 2025. The incorrect price was due to using the "dirty price – inclusive of accrued interest" instead of the more appropriate "clean price" to value the Credit-Linked Notes (CLN). The independent NAV calculator of the Fund investigated the incident and demanded the counterparty to correct the price. The counterparty has rectified this and has reverted with the "Clean Price" for the securities.

The valuation error resulted in the daily change in NAVPS of the Fund, however it did not meet the 0.5% threshold to be considered as reportable within twenty-four (24) hours as stated in Rule 8.6 (b) of the Revised Implementing Rules and Regulations of the Investment Company Act (ICA-IRR). The pricing error was corrected on April 16, 2025. The Fund's Manager, Sun Life Asset Management Company, Inc (SLAMCI), transferred Php 3,360,000 to offset the impact of the pricing error. Additional controls were implemented by the Fund Manager, Investment Manager, and the independent NAV calculator to prevent the recurrence of this incident.

| NAV date    | ISIN         | Shares/Par      | Dirty Price | Clean Price "Correct Price" | Difference in Price | Difference in Amount | Outstanding Shares | NAVPS Impact | Published NAVPS | Correct NAVPS | Percentage |
|-------------|--------------|-----------------|-------------|-----------------------------|---------------------|----------------------|--------------------|--------------|-----------------|---------------|------------|
| 15-Apr-2025 | XS2858725703 | 60,000,000.0000 | 103.83      | 98.23                       | (5.60)              | (3,360,000.00)       | 1,885,967,819      | (0.0018)     | 3.4617          | 3.4599        | -0.05%     |

This incident will also be reported to the Fund's Independent Oversight Entity (IOE) within five (5) business days from the valuation error in compliance to the Section 18 Rule 8.6 of SEC Memorandum Circular No. 33 series of 2020.

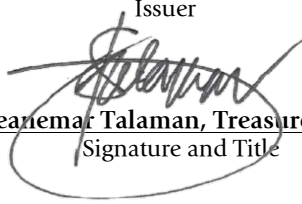
## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life of Canada Prosperity Bond Fund, Inc**

Issuer

Date: 25 April 2025

  
**Jeanemar Talaman, Treasurer**  
Signature and Title



## SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** September 19, 2025 04:14:02 PM

### Company Information

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**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

### Document Information

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**Document ID:** OST10919202583758804

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** September 19, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

## **Mariel Javal**

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**From:** noreply-cifssost@sec.gov.ph  
**Sent:** Friday, September 19, 2025 4:14 PM  
**Subject:** SEC eFast Initial Acceptance

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

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Greetings!

**SEC Registration No:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Document Code:** SEC\_Form\_17-C

This serves as temporary receipt of your submission.

Subject to verification of form and quality of files of the submitted report.

Another email will be sent as proof of review and acceptance.

Thank you.

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2. General Information Sheet (GIS-Non-stock)
3. General Information Sheet (GIS- Foreign stock & non-stock)
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5. Financing Company Financial Statements (FCFS)
6. Investment Houses Financial Statements (IHFS)
7. Publicly – Held Company Financial Statement
8. General Form for Financial Statements
9. Financing Companies Interim Financial Statements (FCIF)
10. Lending Companies Interim Financial Statements (LCIF)

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**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

---

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## Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Bond Fund, Inc. and Sun Life of Canada Prosperity Balanced Fund Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life of Canada Prosperity Bond Fund, Inc. and Sun Life of Canada Prosperity Balanced Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 18<sup>th</sup> day of September, 2025.

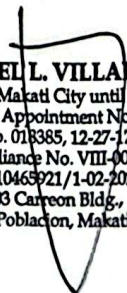
  
Candy S. Esteban  
Treasurer

SUBSCRIBED AND SWORN to before me this SEP 18 2025, 2025, in MAKATI CITY,  
affiant exhibiting his/her government issued identification card:

| Name             | Government ID No.              | Valid Until | Place of Issue |
|------------------|--------------------------------|-------------|----------------|
| Candy S. Esteban | Driver's License N02-95-277891 | 03 May 2033 | Quezon City    |

Doc. No. 447  
Page No. 91  
Book No. 75  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PFLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10463921/1-02-2025  
Unit 203 Carreon Bldg.,  
7746, Zenaida St., Poblacion, Makati City, 1210

# COVER SHEET

**A199908715**

S.E.C. Registration Number

**SUNLIFE OF CANADA PROSPERITY**  
**BOND FUND INC.**

**SUNLIFE CENTRE 5TH AVE CORNER**

**RIZAL DRIVE BONIFACIO GLOBAL**

**CITY TAGUIG CITY**

( Business Address : No. Street City / Town / Province )

**Candy S. Esteban**

Contact Person

**8555-8888**

Company Telephone Number

**1 2**

Month

**3 1**

Day

Fiscal Year

**SEC Form 17-C**

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **15 September 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **A199908715**

3. BIR Tax Identification No. **204-843-519-000**

4. **Sun Life of Canada Prosperity Bond Fund, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of  
incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. **8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634**

Address of principal office

Postal Code

8. **(02) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of  
Debt Outstanding  
(as of 31 August 2025)

**Common (Unclassified)**

**1,851,613,984**

10. Indicate the item numbers reported herein: **Item 9, Other Events**

In accordance with SEC Memorandum Circular No. 33 series of 2020 [Amendments to the Implementing Rules and Regulations of the Investment Company Act], we are reporting the credit-impaired status of SL Agritech Corporation (SLAC) notes and an expected credit loss (ECL) provision recognized in the Net Asset Value (NAV) of Sun Life of Canada Prosperity Bond Fund, Inc. (MFBOND) on September 15, 2025.

On the scheduled maturity of the note, September 12, 2025, SLAC paid only the interest amount due. Meanwhile, an extension of up to 3 months with applicable default penalties is currently being negotiated and discussed between SLAC and other noteholders, and any further extension or restructuring, as applicable, for the principal amount of the loan. Given this, based on our internal investment operating guidelines, SLAC notes are now classified as credit and would require additional expected credit loss provisioning.

As of 15 September 2025, the following key details and financial impact are recorded:

| Mutual Funds | Exposure          | ECL              | AUM as of<br>12SEPT2025 | % of Impact | Outstanding Shares<br>12SEPT2025 | Impact on<br>NAVPS |
|--------------|-------------------|------------------|-------------------------|-------------|----------------------------------|--------------------|
| MFBOND       | PHP 44,100,000.00 | PHP 7,321,140.00 | 6,459,880,105           | 0.11%       | 1,828,516,722                    | 0.0040             |

We are closely monitoring the situation and will provide updates as they become available. Our priority remains protecting our investors' interests while working towards a resolution.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Bond Fund, Inc.

Issuer

A handwritten signature in black ink, appearing to read 'C. Esteban', written over a horizontal line.

Candy S. Esteban, Treasurer

Signature and Title

Date: 18 September 2025



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** December 26, 2025 05:04:00 PM

## Company Information

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**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST11226202583858353

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** December 22, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

**From:** [noreply-cifssost@sec.gov.ph](mailto:noreply-cifssost@sec.gov.ph)  
**Subject:** SEC eFast Initial Acceptance  
**Date:** Friday, December 26, 2025 5:04:07 PM

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**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

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Dear **SUN LIFE OF CANADA PROSPERITY BOND FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

**SEC Registration No:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Document Code:** SEC\_Form\_17-C

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

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**THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL**





## Certification

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- 1) That I have caused this SEC Form 17-C to be prepared on behalf of Sun Life of Canada Prosperity Bond Fund, Inc. and Sun Life of Canada Prosperity Balanced Fund Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life of Canada Prosperity Bond Fund, Inc. and Sun Life of Canada Prosperity Balanced Fund, Inc. will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 26<sup>th</sup> day of December, 2025.

  
Candy S. Esteban  
Treasurer

SUBSCRIBED AND SWORN to before me this DEC 26 2025 day of CITY OF MAKATI, 2025, in \_\_\_\_\_ City, affiant exhibiting his/her government issued identification card:

| Name             | Government ID No.              | Valid Until | Place of Issue |
|------------------|--------------------------------|-------------|----------------|
| Candy S. Esteban | Driver's License N02-95-277891 | 03 May 2038 | Quezon City    |

Doc. No. 401  
Page No. 104  
Book No. 101  
Series of 2025.

  
**ATTY. GERVACIO B. ORTIZ JR.**  
Notary Public City of Makati  
Until December 31, 2026  
IBP No. 05729, Lifetime Member  
MCLE Compliance No. VIII-0040999  
valid until April 14, 2028  
Appointment No. M-007 (2025-2026)  
PTR No. 10466005 Jan. 2, 2025/Makati  
Makati City Roll No. 40091  
101 Urban Ave. Campos Rueda Bldg.  
Brgy. Pio Del Pilar, Makati City



# COVER SHEET

**A199908715**

S.E.C. Registration Number

**SUNLIFE OF CANADA PROSPERITY**  
**BOND FUND INC.**

**SUNLIFE CENTRE 5TH AVE CORNER**

**RIZAL DRIVE BONIFACIO GLOBAL**

**CITY TAGUIG CITY**

( Business Address : No. Street City / Town / Province )

**Candy S. Esteban**

Contact Person

**8555-8888**

Company Telephone Number

**1 2**

Month

**3 1**

Day

Fiscal Year

**SEC Form 17-C**

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 22 December 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199908715
3. BIR Tax Identification No. 204-843-519-000
4. Sun Life of Canada Prosperity Bond Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634  
Address of principal office Postal Code
8. (02) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

|                     |                                                                                                            |
|---------------------|------------------------------------------------------------------------------------------------------------|
| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of<br>Debt Outstanding<br>(as of 30 November 2025) |
|---------------------|------------------------------------------------------------------------------------------------------------|

|                              |                      |
|------------------------------|----------------------|
| <u>Common (Unclassified)</u> | <u>1,783,159,801</u> |
|------------------------------|----------------------|

10. Indicate the item numbers reported herein: **Item 9, Other Events**

In accordance with SEC Memorandum Circular No. 33 Series of 2020 [Amendments to the Implementing Rules and Regulations of the Investment Company Act], we are reporting the credit-impaired status of SL Agritech Corporation (SLAC) notes and an expected credit loss (ECL) provision that was recognized in the Net Asset Value (NAV) of Sun Life of Canada Prosperity Bond Fund, Inc. (MFBOND) on December 22, 2025.

On September 19, 2025, we reported to the Honorable Commission the recognition of an additional ECL provision for MFBOND recorded on September 15, 2025, due to a missed principal payment by SLAC. This resulted in a 3-month extension with applicable default penalties as agreed between SLAC and other noteholders.

On the scheduled payment extension date of December 19, 2025, SLAC failed to settle the outstanding principal amount of P44,100,000 due to MFBOND, as well as the amounts due to other major lenders. Consequently, based on our internal investment operating guidelines, SLAC notes are now classified as credit-impaired and require additional expected credit loss provisioning.

As of December 22, 2025, the following key details and financial impact are recorded:

| Mutual Funds | Exposure |               | ECL               | AUM as of 19DEC2025 | % of Impact | Outstanding Shares 19DEC2025 | Impact on NAVPS |
|--------------|----------|---------------|-------------------|---------------------|-------------|------------------------------|-----------------|
| MFBOND       | PHP      | 44,100,000.00 | PHP 18,165,336.03 | 6,452,301,435       | 0.28%       | 1,807,525,009                | 0.0100          |

We are closely monitoring the situation and will provide updates as they become available. Our priority remains protecting our investors' interests while working towards a resolution.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life of Canada Prosperity Bond Fund, Inc.

Issuer

A handwritten signature in black ink, appearing to read 'C. Esteban', is written over the printed name and title.

Candy S. Esteban, Treasurer

Signature and Title

Date: 26 December 2025



---

**SEC eFast Initial Acceptance**

---

**From** noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

**Date** Tue 4/7/2026 8:17 PM

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

---

Dear **SUN LIFE OF CANADA PROSPERITY BOND FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

**SEC Registration No:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Document Code:** SEC\_Form\_17-L

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

**REMINDER:**

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** April 07, 2026 08:17:31 PM

## Company Information

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**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST104072026811162596

**Document Type:** Notice of Inability to File AR or QR

**Document Code:** SEC\_Form\_17-L

**Period Covered:** December 31, 2025

**Submission Type:** As needed

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents



## Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
  - i. Sun Life of Canada Prosperity Bond Fund, Inc.
  - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
  - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
  - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
  - v. Sun Life Prosperity Peso Starter Fund, Inc.
  - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
  - vii. Sun Life Prosperity GS Fund, Inc.
  - viii. Sun Life Prosperity Dynamic Fund, Inc.
  - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
  - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
  - xi. Sun Life Prosperity World Voyager Fund, Inc.
  - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
  - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
  - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
  - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
  - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
  - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the 17 Mutual Fund companies or the Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of April 2026.

  
Candy S. Esteban  
Affiant

**APR 06 2026**

**MAKATI CITY**

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_, 2026, in \_\_\_\_\_ City, Philippines. Affiant exhibiting his/her government issued identification card:

| Name             | Government ID No.              | Valid Until | Place of Issue |
|------------------|--------------------------------|-------------|----------------|
| Candy S. Esteban | Driver's License N02-95-277891 | 03 May 2033 | Quezon City    |

Doc. No. 423  
Page No. 86  
Book No. 22  
Series of 2026.

  
**ATTY. ROMEO M. MONFORT**  
Notary Public City of Makati  
Until December 31, 2027  
Appointment No. M-029 (2026-2027)  
PTR No. 10765527 January 3, 2026  
IBP No. 557367 Issued on November 3, 2025  
MCLE Compliance No. VIII-0040638 Roll No. 27932  
Amorsolo Street, Legazpi Village  
Makati City



# **SECURITIES AND EXCHANGE COMMISSION**

## **SEC FORM 17-L**

### **NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q**

#### **GENERAL INSTRUCTIONS**

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [☒]      Form 17-Q [☐]

Period-Ended Date of required filing December 31, 2025

Date of this report April 06, 2026

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: SEC FORM 17-A

1. SEC Identification Number A199908715    2. BIR Tax Identification No. 204-843-519-000

3. Sun Life of Canada Prosperity Bond Fund, Inc.  
Exact name of issuer as specified in its charter

4. Bonifacio Global City, Taguig City  
Province, country or other jurisdiction of incorporation

5. Industry Classification Code:  (SEC Use Only)

6. 8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

.....  
Address of principal office

.....  
Postal Code

7. (02) – 85558888  
Issuer's telephone number, including area code

8. N. A.  
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?  
Yes [☐]                      No [☒]  
If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

.....

### Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. [ ]

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [ ✓ ]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. [ ]

### Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

**The Company's SEC Form 17-A for the year ended December 31, 2025 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its audited financial statements and required notes disclosures. The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline to the Securities and Exchange Commission.**

### Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban  
Treasurer, Sun Life Asset Management Company, Inc.  
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634  
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [ ✓ ]    No [ ]    Reports: .....

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [ ]    No [ ✓ ]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

**SIGNATURE**

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life of Canada Prosperity Bond Fund, Inc.**

Registrant's full name as contained in charter



**CANDY S. ESTEBAN**

**Treasurer, Sun Life Asset Management Company, Inc**

Date: **April 06, 2026**



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** RICHMOND CARLOS AGTARAP

**Receipt Date and Time:** August 19, 2026 04:14:57 PM

## Company Information

---

**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST108192026811789026

**Document Type:** QUARTERLY\_REPORT

**Document Code:** SEC\_Form\_17-Q

**Period Covered:** June 30, 2026

**Submission Type:** Original Filing

**Remarks:** None

---

Acceptance of this document is subject to review of forms and contents



Outlook

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**SEC eFast Initial Acceptance**

---

**From** noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

**Date** Wed 8/19/2026 4:15 PM

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

---

Dear **SUN LIFE OF CANADA PROSPERITY BOND FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

**SEC Registration No:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Document Code:** SEC\_Form\_17-Q

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

**REMINDER:**

TO ALL FILERS OF REPORTS IN THE e-FAST

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Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



## Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

1) That I have caused this SEC Form 17-Q to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):

- i. Sun Life of Canada Prosperity Bond Fund, Inc.
- ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
- iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
- v. Sun Life Prosperity Peso Starter Fund, Inc.
- vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
- vii. Sun Life Prosperity GS Fund, Inc.
- viii. Sun Life Prosperity Dynamic Fund, Inc.
- ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
- x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
- xi. Sun Life Prosperity World Voyager Fund, Inc.
- xii. Sun Life Prosperity Dollar Starter Fund, Inc.
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- xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
- xv. Sun Life Prosperity Achiever Fund 2048, Inc.
- xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- xvii. Sun Life Prosperity World Income Fund, Inc.

- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.



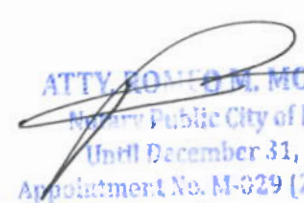
IN WITNESS WHEREOF, I have hereunto set my hand this 17<sup>th</sup> day of August, 2026.

  
Candy S. Esteban  
Affiant

SUBSCRIBED AND SWORN to before me this AUG 17 2026, 2026, in \_\_\_\_\_  
City, Philippines. Affiant exhibiting his/her government issued identification card:

| Name             | Government ID No.              | Valid Until | Place of Issue   |
|------------------|--------------------------------|-------------|------------------|
| Candy S. Esteban | Driver's License N02-95-277891 | 03 May 2033 | Mandaluyong City |

Doc. No. 15  
Page No. 12  
Book No. 52  
Series of 2026.

  
ATTY. ROMEO M. MONFORT  
Notary Public City of Makati  
Until December 31, 2027  
Appointment No. M-029 (2026-2027)  
PTR No. 15705527 January 3, 2026  
IBP No. 557367 Issued on November 3, 2025  
MCLE Compliance No. VIII-0040638 Roll No. 27932  
Amorsolo Street, Legazpi Village  
Makati City

# COVER SHEET

**A199908715**

S.E.C. Registration Number

**S U N L I F E O F C A N A D A P R O S P E R I T Y**  
**B O N D F U N D I N C .**

**8 T H F L R . , S U N L I F E C E N T R E 5 T H**

**A V E B O N I F A C I O G L O B A L F O R T**

**B O N I F A C I O T A G U I G C I T Y**

( Business Address : No. Street City / Town / Province )

**Merobhe T. Esmele**

Contact Person

**8555-8888**

Company Telephone Number

**1 2**

Month

**3 1**

Day

Fiscal Year

**SEC FORM 17-Q**

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SEC Number: **A199908715**  
File Number: \_\_\_\_\_

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**  
(Company's Full Name)

**8<sup>th</sup> Floor Sun Life Centre 5<sup>th</sup> Avenue cor Rizal Drive Bonifacio Global City, Taguig City,  
Philippines**

-----  
(Company's Address)

**8555-8888**

-----  
(Telephone No.)

**December 31**

-----  
(Fiscal Year Ending)  
(Month & Day)

**SEC FORM 17-Q**

-----  
Form Type

-----  
Amendment Designation (If applicable)

**June 30, 2026**

-----  
Period Ended Date

**OPEN-END INVESTMENT COMPANY**

-----  
Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17(2) (b) THEREUNDER

1. For the quarterly period ended: June 30, 2026
2. Commission identification number: A199908715 3. BIR Tax Identification No: 204-843-519
4. Exact name of issuer as specified in its charter

Sun Life of Canada Prosperity Bond Fund, Inc.

5. Province, country or other jurisdiction of incorporation or organization 6. Industry Classification Code: (SEC Use Only)

Philippines

7. Address of issuer's principal office: Postal Code:

8F Sun Life Centre 5<sup>th</sup> Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

8. Issuer's telephone number, including area code

(02) – 8555-8888

2. Former name, former address and former fiscal year, if changed since last report

N.A.

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding  
and Amount of Debt Outstanding  
(as of June 30, 2026)

Common Shares (Unclassified)

1,680,600,994 shares

11. Are any or all of the securities listed on a Stock Exchange?

Yes [ ] No [x]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [x] No [ ]

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [x] No [ ]

PART 1 - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2026 AND DECEMBER 31, 2025**

|                                                             |       | (Unaudited)     | (Audited)       |
|-------------------------------------------------------------|-------|-----------------|-----------------|
|                                                             | Notes | 2026            | 2025            |
| <b>ASSETS</b>                                               |       |                 |                 |
| <b>Current Assets</b>                                       |       |                 |                 |
| Cash in banks                                               | 4     | P 121,030,660   | P 65,563,783    |
| Financial assets at fair value through profit or loss       | 5     | 5,507,671,762   | 6,164,828,350   |
| Financial assets at amortized cost - current portion        | 6     | 61,506,000      | 7,797,000       |
| Accrued interest receivable                                 | 5, 6  | 83,753,833      | 68,083,095      |
| Prepayments and other current assets                        | 7     | 23,656,740      | 23,397,740      |
| Total Current Assets                                        |       | 5,797,618,995   | 6,329,669,968   |
| <b>Non-current Asset</b>                                    |       |                 |                 |
| Financial assets at amortized cost - net of current portion | 6     | 45,878,282      | 103,743,077     |
|                                                             |       | P5,843,497,277  | P6,433,413,045  |
| <b>LIABILITIES AND EQUITY</b>                               |       |                 |                 |
| <b>Current Liabilities</b>                                  |       |                 |                 |
| Accrued expenses and other payables                         | 8     | P 21,728,103    | P 21,330,618    |
| Payable to fund manager                                     | 9     | 6,107,648       | 7,037,570       |
| Total Current Liabilities                                   |       | 27,835,751      | P 28,368,188    |
| <b>Equity</b>                                               |       |                 |                 |
| Share capital                                               | 10    | 37,303,995      | 37,303,995      |
| Additional paid-in capital                                  | 11    | 8,277,809,618   | 8,277,764,312   |
| Retained earnings                                           |       | 4,256,324,837   | 4,396,224,181   |
|                                                             |       | 12,571,438,450  | 12,711,292,488  |
| Treasury shares                                             | 10    | (6,755,776,924) | (6,306,247,631) |
| Total Equity                                                |       | 5,815,661,526   | 6,405,044,857   |
|                                                             |       | P5,843,497,277  | P6,433,413,045  |
| <b>Net Asset Value Per Share</b>                            |       |                 |                 |
|                                                             | 12    | P 3.4605        | P 3.5406        |
| <b>Total Equity</b>                                         |       |                 |                 |
|                                                             |       | P5,815,661,526  | P6,405,044,857  |
| Capital Stock - Php 0.01 par value                          |       |                 |                 |
| Authorized - 3,800,000,000 shares                           |       |                 |                 |
| Issued and Fully Paid Shares                                | 12    | 1,680,600,994   | 1,809,003,805   |
| <b>NET ASSETS VALUE PER SHARE</b>                           |       | <b>P 3.4605</b> | <b>P 3.5406</b> |

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025**

|                                                                   |       | (Unaudited)           | (Unaudited)   |
|-------------------------------------------------------------------|-------|-----------------------|---------------|
|                                                                   | Notes | 2026                  | 2025          |
| <b>Investment Income - net</b>                                    |       |                       |               |
| Interest income                                                   | 13    | <b>P186,606,697</b>   | P189,694,129  |
| Net realized gains (losses) on investments                        | 5     | <b>(197,252,402)</b>  | 5,906,011     |
| Other income                                                      |       | <b>51,858</b>         | 1,992         |
| <b>Net Investment Income (Loss)</b>                               |       | <b>(10,593,847)</b>   | 195,602,132   |
| <b>Operating Expenses</b>                                         |       |                       |               |
| Management and transfer fees                                      | 9     | <b>21,974,099</b>     | 23,246,534    |
| Distribution fees                                                 | 9     | <b>16,903,153</b>     | 17,881,950    |
| Provision for (Reversal of) expected credit losses                | 6     | <b>(74,205)</b>       | 1,264,772     |
| Taxes and licenses                                                |       | <b>295,722</b>        | 642,138       |
| Professional fees                                                 |       | <b>221,505</b>        | 206,578       |
| Directors' fees                                                   | 9     | <b>160,053</b>        | 189,477       |
| Custodianship fees                                                |       | <b>158,197</b>        | 269,734       |
| Printing and supplies                                             |       | <b>45,695</b>         | 30,956        |
| Miscellaneous                                                     |       | <b>61,969</b>         | 54,836        |
|                                                                   |       | <b>39,746,188</b>     | 43,786,975    |
| <b>Profit Before Net Unrealized Gains (Losses) on Investments</b> |       | <b>(50,340,035)</b>   | 151,815,157   |
| <b>Net Unrealized Gains (Losses) on Investments</b>               | 5     | <b>(53,936,832)</b>   | 11,340,034    |
| <b>Profit (Loss) Before Tax</b>                                   |       | <b>(104,276,867)</b>  | 163,155,191   |
| <b>Income Tax Expense</b>                                         |       | <b>35,622,477</b>     | 35,647,314    |
| <b>Total Comprehensive Income (Loss) for the Period</b>           |       | <b>(P139,899,344)</b> | P 127,507,877 |
| <b>Basic Earnings (Loss) per Share</b>                            | 14    | <b>(P 0.081)</b>      | P 0.068       |

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED JUNE 30, 2026 AND JUNE 30, 2025**

|                                                                          | (Unaudited)<br>2026  | (Unaudited)<br>2025 |
|--------------------------------------------------------------------------|----------------------|---------------------|
| <b>Investment Income - net</b>                                           |                      |                     |
| Interest income                                                          | P 90,936,005         | P 99,399,647        |
| Net realized gains (losses) on investments                               | (203,231,930)        | 7,848,293           |
| Other income                                                             | 50,088               | 1,315               |
|                                                                          | <b>(112,245,837)</b> | <b>107,249,255</b>  |
| <b>Operating Expenses</b>                                                |                      |                     |
| Management and transfer fees                                             | 10,672,677           | 11,733,828          |
| Distribution Fees                                                        | 8,209,752            | 9,026,022           |
| Reversal of expected credit losses                                       | (5,356)              | (5,247)             |
| Taxes and Licenses                                                       | 150,597              | 331,663             |
| Professional fees                                                        | 111,072              | 105,234             |
| Directors' fees                                                          | 80,984               | 124,738             |
| Custodianship fees                                                       | 64,402               | 142,107             |
| Printing and supplies                                                    | 22,913               | 15,769              |
| Miscellaneous                                                            | 52,516               | 41,543              |
|                                                                          | <b>19,359,557</b>    | <b>21,515,657</b>   |
| <b>Profit (Loss) Before Net Unrealized Gains (Losses) on Investments</b> | <b>(131,605,394)</b> | <b>85,733,598</b>   |
| <b>Net Unrealized Gains (Losses) on Investments</b>                      | <b>152,935,012</b>   | <b>(18,061,192)</b> |
| <b>Profit Before Tax</b>                                                 | <b>21,329,618</b>    | <b>67,672,406</b>   |
| <b>Income Tax Expense</b>                                                | <b>17,405,422</b>    | <b>18,741,925</b>   |
| <b>Total Comprehensive Income for the Quarter</b>                        | <b>P3,924,196</b>    | <b>P48,930,481</b>  |
| <b>Basic Earnings per Share</b>                                          | <b>P 0.002</b>       | <b>P 0.026</b>      |

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC**  
**STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025**

|                                                  | Notes         | Share capital      | Additional<br>paid-in capital | Retained Earnings     | Treasury Shares         | Total                 |
|--------------------------------------------------|---------------|--------------------|-------------------------------|-----------------------|-------------------------|-----------------------|
| Balance, January 1, 2026                         | 10, 11        | P37,303,995        | P8,277,764,312                | P4,396,224,181        | (P6,306,247,631)        | P6,405,044,857        |
| Loss for the period                              |               |                    |                               | (139,899,344)         |                         | (139,899,344)         |
| Transactions with owners:                        |               |                    |                               |                       |                         |                       |
| Acquisition of Treasury shares during the period | 10            | -                  |                               | -                     | (773,158,577)           | (773,158,577)         |
| Reissuance of Treasury shares during the period  | 10            | -                  | 45,306                        | -                     | 323,629,284             | 323,674,590           |
| Total Transactions with owners                   |               | -                  | 45,306                        | -                     | (449,529,293)           | (449,483,987)         |
| <b>Balance, June 30, 2026</b>                    | <b>10, 11</b> | <b>P37,303,995</b> | <b>P8,277,809,618</b>         | <b>P4,256,324,837</b> | <b>(P6,755,776,924)</b> | <b>P5,815,661,526</b> |

|                                                  | Share capital | Additional<br>paid-in capital | Retained Earnings | Treasury Shares  | Total          |
|--------------------------------------------------|---------------|-------------------------------|-------------------|------------------|----------------|
| Balance, January 1, 2025                         | P37,303,995   | P8,130,276,954                | P4,178,322,245    | (P5,839,320,987) | P6,506,582,207 |
| Profit for the period                            |               |                               | 127,507,877       |                  | 127,507,877    |
| Transactions with owners:                        |               |                               |                   |                  |                |
| Acquisition of Treasury shares during the period | -             | -                             | -                 | (729,862,833)    | (729,862,833)  |
| Reissuance of Treasury shares during the period  | -             | 3,194,763                     | -                 | 539,850,350      | 543,045,113    |
| Total Transactions with owners                   | -             | 3,194,763                     | -                 | (P190,012,483)   | (186,817,720)  |
| Balance, June 30, 2025                           | P37,303,995   | P8,133,471,717                | P4,305,830,122    | (P6,029,333,470) | P6,447,272,364 |



**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025**

|                                                                                 |       | (Unaudited)            | (Unaudited)     |
|---------------------------------------------------------------------------------|-------|------------------------|-----------------|
|                                                                                 | Notes | 2026                   | 2025            |
| <b>Cash Flows from Operating Activities</b>                                     |       |                        |                 |
| Profit (Loss) before tax                                                        |       | <b>(P104,276,867)</b>  | P 163,155,191   |
| Adjustments for:                                                                |       |                        |                 |
| Net unrealized losses (gains) on investments                                    | 5     | <b>53,936,832</b>      | (11,340,034)    |
| Net realized losses (gains) on investments                                      |       | <b>197,252,402</b>     | (5,906,011)     |
| Interest income                                                                 | 13    | <b>(186,606,697)</b>   | (189,694,129)   |
| Provision for (Reversal of) expected credit losses                              | 6     | <b>(74,205)</b>        | 1,264,772       |
| Operating cash flows before working capital changes                             |       | <b>(39,768,535)</b>    | (42,520,211)    |
| Decrease (Increase) in other current assets                                     |       | <b>(259,000)</b>       | 5,419,279       |
| Increase (Decrease) in:                                                         |       |                        |                 |
| Accrued expenses and other payables                                             |       | <b>397,485</b>         | (10,206,535)    |
| Payable to fund manager                                                         |       | <b>(929,922)</b>       | (526,170)       |
| Cash used in operations                                                         |       | <b>(40,559,972)</b>    | (47,833,637)    |
| Acquisition of financial assets at fair value through profit or loss            | 5     | <b>(4,530,286,319)</b> | (4,374,052,761) |
| Proceeds from disposal of financial assets at fair value through profit or loss |       | <b>4,936,253,673</b>   | 4,378,639,794   |
| Interest received                                                               |       | <b>170,935,959</b>     | 187,543,223     |
| Income taxes paid                                                               |       | <b>(35,622,477)</b>    | (35,647,314)    |
| Net cash generated from operating activities                                    |       | <b>500,720,864</b>     | 108,649,305     |
| <b>Cash flow from an Investing Activity</b>                                     |       |                        |                 |
| Collection of loans receivable                                                  | 6     | <b>4,230,000</b>       | 4,143,000       |
| Cash generated from an investing activity                                       |       | <b>4,230,000</b>       | 4,143,000       |
| <b>Cash Flows from Financing Activities</b>                                     |       |                        |                 |
| Proceeds from reissuance of treasury shares                                     |       | <b>323,674,590</b>     | 543,045,113     |
| Payment for acquisition of treasury shares                                      | 10    | <b>(773,158,577)</b>   | (729,862,833)   |
| Net cash used in financing activities                                           |       | <b>(449,483,987)</b>   | (186,817,720)   |
| <b>Net Increase (Decrease) in Cash in Banks</b>                                 |       | <b>55,466,877</b>      | (74,025,415)    |
| <b>Cash in Banks, Beginning</b>                                                 |       | <b>65,563,783</b>      | 165,797,611     |
| <b>Cash in Banks, End</b>                                                       |       | <b>P121,030,660</b>    | P91,772,196     |

## NOTES TO FINANCIAL STATEMENTS

### 1. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

#### Statement of Compliance

These unaudited condensed consolidated interim financial statements of the Company as at and for the six-month period ended June 30, 2026 have been prepared in accordance with PAS 34, Interim Financial Reporting. These unaudited condensed consolidated interim financial statements do not include all the notes normally included in an annual audited financial report. Accordingly, these unaudited condensed consolidated interim financial statements are to be read in conjunction with the annual audited financial statements of the Company for the year ended December 31, 2025, which have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards.

#### Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

#### Functional and Presentation Currency

These financial statements are presented in Philippine Peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest peso, except when otherwise indicated.

### 2. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

#### Adoption of Amended Accounting Standards Effective in 2025

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2025. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

##### *Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability*

The amendments clarify how an entity determines whether a currency is exchangeable in another currency and how it estimates the spot exchange rate when exchangeability is lacking. The amendments also introduce additional disclosure requirements relating to currencies that are not exchangeable.

The Company applied the amendments prospectively from January 1, 2025. The adoption of the amendments did not have a material impact on the Company's financial statements.

#### New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2025

At the date of authorization of these financial statements, the company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning or after January 1, 2027

- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application* and PFRS 9, *Financial Instruments – Comparative Information*
- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

*PFRS 18, Presentation and Disclosures in Financial Statements*

PFRS 18 replaces PAS 1, carrying forward many of the requirements in PAS 1 unchanged and complementing them with new requirements. In addition, some PAS 1 paragraphs have been moved to PAS 8 and PFRS 7. Furthermore, the FSRSC has made minor amendments to PAS 7 and PAS 33 Earnings per Share.

PFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation.

An entity is required to apply PFRS 18 for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The amendments to PAS 7 and PAS 33, as well as the revised PAS 8 and PFRS 7, become effective when an entity applies PFRS 18. PFRS 18 requires retrospective application with specific transition provisions.

The Company is currently assessing the impact of adopting these standards on its financial statements.

### **3. MATERIAL ACCOUNTING POLICIES**

#### **Financial Assets**

##### **Initial Recognition and Measurement**

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

## Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

### Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in period in which it arises. Interest income from these financial assets is included in finance income.

### *Amortized cost and effective interest method*

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

### Equity instruments

Equity instruments do not contain a contractual obligation to pay and that evidence a residual interest in the issuer's net assets.

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns.

As at June 30, 2026 and December 31, 2025, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

#### *Impairment of financial assets*

The Company recognizes a loss allowance for ECL on investments in debt instruments that are measured at amortized cost and financial assets at FVOCI .

The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument .

The Company recognizes lifetime ECL when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month ECL. The assessment of whether lifetime ECL should be recognized is based on significant increases in the likelihood or risk of a default occurring since initial recognition instead of on evidence of a financial asset being credit-impaired at the reporting date or an actual default occurring.

Lifetime ECL represents the ECL that will result from all possible default events over the expected life of a financial instrument. In contrast, 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

#### *Significant increase in credit risk*

The Company monitors all financial assets that are subject to the impairment requirements to assess whether there has been a significant increase in credit risk since initial recognition. If there has been a significant increase in credit risk the Company will measure the loss allowance based on lifetime rather than 12-month ECL.

In assessing whether the credit risk on a financial instrument has increased significantly since initial recognition, the Company compares the risk of a default occurring on the financial instrument at the reporting date based on the remaining maturity of the instrument with the risk of a default occurring that was anticipated for the remaining maturity at the current reporting date when the financial instrument was first recognized. In making this assessment, the Company considers both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information that is available without undue cost or effort.

Forward-looking information considered includes the future prospects of the industries in which the Company's debtors operate, obtained from economic expert reports, financial analysts, governmental bodies, relevant think-tanks and other similar organizations, as well as consideration of various external sources of actual and forecast economic information that relate to the Company's core operations.

In particular, the following information is taken into account when assessing whether credit risk has increased significantly since initial recognition:

- an actual or expected significant deterioration in the financial instrument's external (if available) or internal credit rating;
- significant deterioration in external market indicators of credit risk for a particular financial instrument (e.g., a significant increase in the credit spread, the credit default swap prices for the debtor, or the length of time or the extent to which the fair value of a financial asset has been less than its amortized cost);
- existing or forecast adverse changes in business, financial or economic conditions that are expected to cause a significant decrease in the debtor's ability to meet its debt obligations;
- an actual or expected significant deterioration in the operating results of the debtor;
- significant increases in credit risk on other financial instruments of the same debtor;
- an actual or expected significant adverse change in the regulatory, economic, or technological environment of the debtor that results in a significant decrease in the debtor's ability to meet its debt obligations.

Irrespective of the outcome of the above assessment, the Company presumes that the credit risk on a financial asset has increased significantly since initial recognition when contractual payments are more than 30 days past due, unless the Company has reasonable and supportable information that demonstrates otherwise.

Despite the foregoing, the Company assumes that the credit risk on a financial instrument has not increased significantly since initial recognition if the financial instrument is determined to have low credit risk at the reporting date.

A financial instrument is determined to have low credit risk if:

- The financial instrument has a low risk of default;
- The debtor has a strong capacity to meet its contractual cash flow obligations in the near term ; and
- Adverse changes in economic and business conditions in the longer term may, but will not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations .

The Company considers a financial asset to have low credit risk when the asset has external credit rating of 'investment grade' in accordance with the globally understood definition or if an external rating is not available, the asset has an internal rating of 'performing'. Performing means that the counterparty has a strong financial position and there is no past due amounts.

The Company regularly monitors the effectiveness of the criteria used to identify whether there has been a significant increase in credit risk and revises them as appropriate to ensure that the criteria are capable of identifying significant increase in credit risk before the amount becomes past due.

#### *Presentation of allowance for ECL in the statements of financial position*

Loss allowances for ECL are presented in the statements of financial position as a deduction from the gross carrying amount of the assets.

#### Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

### **Financial Liabilities and Equity Instruments**

#### Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

#### *Financial liabilities measured subsequently at amortized cost*

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The Company's financial liabilities classified under this category include accrued expenses and other payables and payable to fund manager.

#### *Derecognition of financial liabilities*

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

#### Equity instruments

##### *Share capital*

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

##### *Retained earnings*

Retained earnings represent accumulated profit attributable to equity holders of the Company after deducting dividends declared. Retained earnings may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

##### *Repurchase, disposal and reissuance of share capital (treasury shares)*

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

#### **Revenue Recognition**

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

#### Interest income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

#### Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

#### **Expense Recognition**

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments. Operating expenses are costs attributable to administrative and other business expenses of the Company including management fees and custodianship fees.

#### **Fair Value**

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

### **Related Party Transactions**

An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

### **Taxation**

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

#### Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax (MCIT), whichever is higher.

In 2023, the Company's current tax expense is calculated using 25% RCIT rate or 1% MCIT rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

#### Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks, cash equivalents, and fixed-income securities.

#### Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.



#### Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

#### **Earnings (Loss) per Share**

The Company computes its basic earnings (loss) per share by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings (loss) per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of deposits for future stock subscriptions which are dilutive potential ordinary shares.

#### **Net Asset Value per Share (NAVPS)**

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future stock subscriptions.

#### **4. CASH IN BANKS**

|               | <b>June 2026</b>    | December 2025 |
|---------------|---------------------|---------------|
| Cash in banks | <b>P121,030,660</b> | P65,563,783   |

#### **5. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**

|                                       | <b>June 2026</b>       | December 2025  |
|---------------------------------------|------------------------|----------------|
| Investment in Fixed-income securities | <b>P 5,507,414,920</b> | P6,118,380,794 |
| Investments in UITF                   | <b>256,842</b>         | 46,447,556     |
|                                       | <b>P 5,507,671,762</b> | P6,164,828,350 |

Investments in fixed income securities are composed of corporate bonds and treasury notes.

Investments in UITF are placed in universal banks and are redeemable anytime.

Net gains (losses) on investments recognized in profit or loss arising from financial assets measured at fair value through profit or loss are as follows:

|                                               | <b>June 2026</b>      | December 2025 |
|-----------------------------------------------|-----------------------|---------------|
| Net unrealized gains (losses) on investments: |                       |               |
| Equity securities                             | <b>(P 156,844)</b>    | (P 507,906)   |
| Fixed-income securities                       | <b>(53,779,988)</b>   | 3,066,371     |
|                                               | <b>(P53,936,832)</b>  | P 2,558,465   |
| Net realized gains (losses) on investments:   |                       |               |
| Equity securities                             | <b>P 341,195</b>      | P12,010,173   |
| Fixed-income securities                       | <b>(197,593,597)</b>  | 27,939,396    |
|                                               | <b>(197,252,402)</b>  | 39,949,569    |
|                                               | <b>(P251,189,234)</b> | P42,508,034   |

The movements in the financial assets at FVTPL are summarized as follows:

|                           | June 2026              | December 2025    |
|---------------------------|------------------------|------------------|
| Beginning balance         | <b>P6,164,828,350</b>  | P6,109,712,899   |
| Additions                 | <b>4,530,286,319</b>   | 14,134,465,472   |
| Disposal                  | <b>(5,133,506,075)</b> | (14,081,908,486) |
| Unrealized gains (losses) | <b>(53,936,832)</b>    | 2,558,465        |
| Ending balance            | <b>P5,507,671,762</b>  | P6,164,828,350   |

Accrued interest receivable amounted to P82,570,051 and P66,897,298 as at June 30, 2026 and December 31, 2025, respectively, presented as part of accrued interest receivable in the statements of financial position.

#### 6. FINANCIAL ASSETS AT AMORTIZED COST - net

|                                | June 2026           | December 2025 |
|--------------------------------|---------------------|---------------|
| <b>Current</b>                 |                     |               |
| Corporate Loans                | <b>P 61,506,000</b> | P 7,797,000   |
| <b>Non-current</b>             |                     |               |
| Corporate Loans                | <b>90,036,000</b>   | 147,975,000   |
| Less: Allowance for impairment | <b>(44,157,718)</b> | (44,231,923)  |
|                                | <b>45,878,282</b>   | 103,743,077   |
|                                | <b>P107,384,282</b> | P111,540,077  |

The movements in the financial assets at amortized cost are summarized as follows:

|                                                     | June 2026           | December 2025 |
|-----------------------------------------------------|---------------------|---------------|
| Beginning balance                                   | <b>P111,540,077</b> | P162,921,181  |
| Settlements                                         | <b>(4,230,000)</b>  | (7,362,000)   |
| Reversal of (Provision for) estimated credit losses | <b>74,205</b>       | (44,019,104)  |
| Ending balance                                      | <b>P107,384,282</b> | P111,540,077  |

Accrued interest receivable amounted to P1,183,782 and P1,185,797 as at June 30, 2026 and December 31, 2025, respectively, presented as part of accrued interest receivable in the statements of financial position.

#### 7. OTHER CURRENT ASSETS

|                            | June 2026           | December 2025 |
|----------------------------|---------------------|---------------|
| Prepaid Tax                | <b>P 21,187,720</b> | P21,288,406   |
| Creditable Withholding Tax | <b>2,153,047</b>    | 2,109,334     |
| Prepaid Expenses           | <b>315,973</b>      | -             |
|                            | <b>P 23,656,740</b> | P23,397,740   |

## 8. ACCRUED EXPENSES AND OTHER PAYABLES

|                    | June 2026           | December 2025      |
|--------------------|---------------------|--------------------|
| Due to investors   | P 20,769,481        | P20,159,560        |
| Withholding taxes  | 548,173             | 632,875            |
| Professional fees  | 221,504             | 445,443            |
| Director's fees    | 76,720              | -                  |
| Custodianship fees | 19,803              | 46,014             |
| Others             | 92,422              | 46,726             |
|                    | <b>P 21,728,103</b> | <b>P21,330,618</b> |

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid two (2) days after the transaction date. Other payables are non-interest bearing and are normally settled within one year.

## 9. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with entities which are considered related parties under PAS 24, *Related Party Disclosures*.

The details of transaction with related parties and the amounts paid or payable are set out below:

| Nature of Transaction                                                   | Transactions as of end of the Quarter | Outstanding Balances | Terms         | Condition                                                                                                                                |
|-------------------------------------------------------------------------|---------------------------------------|----------------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                         | Q2 2026                               | Q2 2026              | December 2025 |                                                                                                                                          |
| SLAMCI – Fund Manager Management Distribution and Transfer fees         | P 38,877,252                          | P 6,107,648          | P7,037,750    | Non-interest bearing; Annual rate of 1.15% of average daily net assets; settled in cash on or before the 15th day of the following month |
| Key Management Personnel Directors' Fees                                | P 160,053                             | P 76,720             | P -           | Payable on demand; settled in cash                                                                                                       |
| Entities Under Common Control<br>Sun Life of Canada (Philippines), Inc. |                                       |                      |               | Unsecured; unguaranteed                                                                                                                  |
| Purchase                                                                | P65,000,000                           |                      | P -           | Non-interest bearing; Settled in cash on the day of transaction                                                                          |
|                                                                         |                                       |                      |               | Unsecured                                                                                                                                |

## 10. EQUITY

| 2026                   |               |                |
|------------------------|---------------|----------------|
|                        | Shares        | Amount         |
| Authorized:            |               |                |
| At P0.01 par value     | 3,800,000,000 | P 38,000,000   |
| Issued and fully paid: |               |                |
| At June 30             | 3,730,399,542 | P 37,303,995   |
| Treasury shares:       |               |                |
| At January 1           | 1,921,395,737 | P6,306,247,631 |
| Acquisition            | 220,703,044   | 773,158,577    |
| Reissuance             | (92,300,233)  | (323,629,284)  |
| At June 30             | 2,049,798,548 | P6,755,776,924 |

Fully paid ordinary shares with a par value of P 0.01 carry one vote per share and a right to dividends

### *Incorporation*

The Company was incorporated on January 19, 2000 with 200,000,000 authorized shares at an initial par value of P1.00 per share.

### *Approved Changes*

On December 4, 2000, the Board of Directors and the shareholders held a special meeting where all present unanimously voted to increase the Company's authorized share capital by 300,000,000 (from 200,000,000 shares to 500,000,000 shares both with par value of P1.00), which was approved by the SEC on March 30, 2001.

On May 21, 2001, approval was obtained from the shareholders for the blanket increase of the Company's authorized share capital for up to P2,500,000,000 divided into 2,500,000,000 shares with a par value of P1.00.

Also, on May 21, 2001, the Board of Directors voted to increase the Company's authorized share capital by 200,000,000 shares (from 500,000,000 shares to 700,000,000 shares both with par value of P1.00), which was approved by the SEC on July 27, 2001.

On October 10, 2001, the Board of Directors approved to increase the Company's authorized share capital by 200,000,000 shares (from 700,000,000 shares to 900,000,000 shares both with par value of P1.00), which was approved by the SEC on December 21, 2001.

On May 29, 2002, the Board of Directors voted to increase the Company's authorized share capital by 1,600,000,000 shares (from 900,000,000 shares to 2,500,000,000 shares both with par value of P1.00), which was approved by the SEC on July 05, 2002.

On January 07, 2004, the SEC approved the Company's request to increase its authorized share capital by 1,300,000,000 shares (from 2,500,000,000 shares to 3,800,000,000 shares both with par value of P1.00).

On February 17, 2006 and September 28, 2013, the Board of Directors and shareholders, respectively, approved the reduction of the par value per share from P1.00 to P0.01. The SEC approved the change in the par value on May 27, 2014. On October 24, 2014, the application to amend the Registration Statement to reflect the change in par value per share was filed with the SEC. Said application was approved by the SEC on April 20, 2015.

### *Current State*

As at June 30, 2026, the Company has 1,680,600,994 issued and outstanding shares out of the 3,800,000,000 ACS with a par value of P0.01 per share.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of June 30, 2026.

| % Ownership of Institutional Investors | % Ownership of Retail Investors |
|----------------------------------------|---------------------------------|
| 17.43%                                 | 82.57%                          |

| Area     | Percentage of Investments |
|----------|---------------------------|
| LUZON    | 95%                       |
| VISAYAS  | 3%                        |
| MINDANAO | 2%                        |
| TOTAL    | 100%                      |

#### 11. ADDITIONAL PAID-IN CAPITAL

|      | June 2026             | December 2025  |
|------|-----------------------|----------------|
| APIC | <b>P8,277,809,618</b> | P8,277,764,312 |

#### 12. NET ASSET VALUE PER SHARE

|                    | June 2026              | December 2025  |
|--------------------|------------------------|----------------|
| Total equity       | <b>P 5,815,661,526</b> | P6,405,044,857 |
| Outstanding shares | <b>1,680,600,994</b>   | 1,809,003,805  |
| NAVPS              | <b>P 3.4605</b>        | P 3.5406       |

#### Net Asset Value Calculation

The net asset value shall be calculated by adding:

- The aggregate market value of the portfolio securities and other assets;
- The cash on hand;
- Any dividends on stock trading ex-dividend; and
- Any accrued interest on portfolio securities,

And subtracting:

- Taxes and other charges against the Company not previously deducted;
- Liabilities
- Accrued expenses and fees; and
- Cash held for distribution to investors of the Company on a prior date.

#### Price Determination Of The Assets Of The Investment Company

The value of the assets of the Investment Company shall be determined based on the following:

- If quoted in an organized market, based on official closing price or last known transacted price;
- If unquoted or quoted investments where the transacted prices are not represented or not available to the market, based on fair value; Provided further that in determining the fair value of investments, the Fund Manager shall, with due care and good faith:
  - Have reference to the price that the Investment Company would reasonably expect to receive upon the sale of the investment at the time the fair value is determined;
  - Document the basis and approach for determining the fair value.

Below table shows the investment company return information of the Company in the last five (5) recently completed fiscal years as at June 30, 2026:

|                             | <b>Yields</b> | <b>NAVPS</b> | <b>NAVPS Date</b> |
|-----------------------------|---------------|--------------|-------------------|
| Year on year yield (1-year) | -0.8595%      | P 3.4905     | June 30, 2025     |
| 3 Year - Simple             | 7.3523%       | P 3.2235     | June 30, 2023     |
| 5 Year - Simple             | 7.6729%       | P 3.2139     | June 30, 2021     |

### 13. INTEREST INCOME

|                         | <b>June 2026</b>     | <b>June 2025</b> |
|-------------------------|----------------------|------------------|
| Fixed-income securities | <b>P 182,594,240</b> | P184,059,398     |
| Corporate loans         | <b>3,536,935</b>     | 5,510,967        |
| Cash equivalents        | <b>373,000</b>       | -                |
| Cash in banks           | <b>102,522</b>       | 123,764          |
|                         | <b>P 186,606,697</b> | P189,694,129     |

### 14. EARNINGS (LOSS) PER SHARE

The calculation of the basic and diluted earnings (loss) per share for the quarter is based on the following data:

|                                                          | <b>June 2026</b>       | <b>June 2025</b> |
|----------------------------------------------------------|------------------------|------------------|
| Total comprehensive income (loss) for the period         | <b>(P 139,899,344)</b> | P 127,507,887    |
| Weighted average number of issued and outstanding shares | <b>1,716,604,257</b>   | 1,863,056,177    |
| Basic earnings (loss) per share                          | <b>(P 0.081)</b>       | P0.068           |

As at June 30, 2026 and 2025, the Company has no dilutive potential ordinary shares.

### 15. FAIR VALUE OF FINANCIAL INSTRUMENTS

*Assets and liabilities measured at fair value on a recurring basis*

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into levels 1 to 3 based on the degree to which the inputs to fair value are observable.

|                                        | <b>Note</b> | <b>Level 1</b>         | <b>Level 2</b>      | <b>Total</b>           |
|----------------------------------------|-------------|------------------------|---------------------|------------------------|
| <b>June 30, 2026</b>                   |             |                        |                     |                        |
| Investments in fixed-income securities | 5           | <b>P 5,367,603,498</b> | <b>P139,811,422</b> | <b>P 5,507,414,920</b> |
| Investment in UITF                     | 5           | <b>256,842</b>         | -                   | <b>256,842</b>         |
|                                        |             | <b>P 5,367,860,340</b> | <b>P139,811,422</b> | <b>P 5,507,671,762</b> |
| <b>December 31, 2025</b>               |             |                        |                     |                        |
| Investments in fixed-income securities | 5           | P5,924,118,894         | P194,261,900        | P6,118,380,794         |
| Investment in UITF                     | 5           | 46,447,556             | -                   | 46,447,556             |
|                                        |             | P5,970,566,450         | P194,261,900        | P6,164,828,350         |

Investment in UITFs are valued at their published Net Assets Values Per Units (NAVPU) as at reporting date.

The fair values of fixed-income securities classified as Level 1 are based on quoted prices of either done deals or bid rates.

No transfers in fair value hierarchy were made as at June 30, 2026 and December 31, 2025.

*Financial assets and liabilities not measured at fair value*

The following financial assets and financial liabilities are not measured at fair values on recurring basis but the fair value disclosure is required:

|                         | Note | Carrying amount     | Level 3             |
|-------------------------|------|---------------------|---------------------|
| <b>June 30, 2026</b>    |      |                     |                     |
| <b>Financial Assets</b> |      |                     |                     |
| Corporate loans         | 6    | <b>P107,384,282</b> | <b>P107,384,282</b> |
| December 31, 2025       |      |                     |                     |
| Financial Assets        |      |                     |                     |
| Corporate loans         | 6    | P111,540,077        | P111,540,077        |

Cash in banks, accrued interest receivable, accrued expenses and other payables excluding withholding taxes, and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

The fair value of corporate loans was determined based on the discounted cash flow analysis using the Company's estimated cost of borrowing of 6.28% and 6.63% for 2026 and 2025, respectively.

There were no transfers between Levels 1, 2 and 3 in 2026.

**Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations**

The Performance of the Company could be measured by the following indicators:

1. **Increase/Decrease in NAVPS.** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Company's shareholders.
2. **Net Investment Income.** Represents total earnings of the Company from its investment securities, less operating expenses and income tax. This gauges how efficiently the Company has utilized its resources in a given time period.
3. **Assets Under Management (AUM).** These are the assets under the Company's disposal. This measures investor confidence (increase/decrease brought about by investor subscriptions/redemptions) as well as the growth of the Company (increase/decrease brought about by its operational income and market valuation of its assets and liabilities).
4. **Cash Flow.** This determines whether the Company was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

## Management's Discussion and Analysis of Financial Condition and Results of Operations

### Material Changes in the Second Quarter Financial Statements

#### Statement of Financial Position and Statements of Changes in Equity – June 30, 2026 vs. December 31, 2025

|                                                       | 30-Jun-26              | 31-Dec-25             | Movement             | Percentage (%) | MDAS                                                                                                                                                                                                                           |
|-------------------------------------------------------|------------------------|-----------------------|----------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                       | Unaudited              | Audited               |                      |                |                                                                                                                                                                                                                                |
| Cash in banks                                         | P121,030,660           | P65,563,783           | P55,466,877          | 84.60%         | Liquidity requirements are still met.                                                                                                                                                                                          |
| Financial assets at fair value through profit or loss | 5,507,671,762          | 6,164,828,350         | (657,156,588)        | -10.66%        | The decrease was mainly driven by net disposal of investments in fixed income securities and unrealized losses during the period.                                                                                              |
| Financial assets at amortized cost                    | 107,384,282            | 111,540,077           | (4,155,795)          | -3.73%         | Mainly due to repayments made during the period.                                                                                                                                                                               |
| Accrued interest receivable                           | 83,753,833             | 68,083,095            | 15,670,738           | 23.02%         | Collection of interest depends on the scheduled interest payments of each investment.                                                                                                                                          |
| Prepayments and other current assets                  | 23,656,740             | 23,397,740            | 259,000              | 1.11%          | This account pertains to CWT and prepaid tax which are to be applied in the future income tax payable of the Company and prepaid expenses which are to be amortized over the future accounting period.                         |
| <b>Total Assets</b>                                   | <b>P 5,843,497,277</b> | <b>P6,433,413,045</b> | <b>(589,915,768)</b> | <b>-9.17%</b>  |                                                                                                                                                                                                                                |
| Accrued expenses and other payables                   | P21,728,103            | P21,330,618           | 397,485              | 1.86%          | The increase was mainly driven by the proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled two (2) days after the transaction date. |
| Payable to fund manager                               | 6,107,648              | 7,037,570             | (929,922)            | -13.21%        | The decrease in fees payable to fund manager was brought by lower AUM of the current period as compared to December of prior year.                                                                                             |
| <b>Total Liabilities</b>                              | <b>27,835,751</b>      | <b>28,368,188</b>     | <b>(532,437)</b>     | <b>-1.88%</b>  |                                                                                                                                                                                                                                |
| Share capital                                         | 37,303,995             | 37,303,995            | -                    | 0.00%          |                                                                                                                                                                                                                                |
| Additional paid in capital                            | 8,277,809,618          | 8,277,764,312         | 45,306               | 0.00%          |                                                                                                                                                                                                                                |
| Retained earnings                                     | 4,256,324,837          | 4,396,224,181         | (139,899,344)        | -3.18%         | The movement represents the net loss during the period.                                                                                                                                                                        |
| Treasury Shares                                       | (6,755,776,924)        | (6,306,247,631)       | (449,529,293)        | 7.13%          | Due to net acquisition of treasury shares during the period.                                                                                                                                                                   |
| <b>Net Assets</b>                                     | <b>P5,815,661,526</b>  | <b>P6,405,044,857</b> | <b>(P589,383,33)</b> | <b>-9.20%</b>  | Decrease is due to net acquisition of treasury shares and net loss incurred during the period.                                                                                                                                 |
| <b>Net Assets Value per Share</b>                     | <b>P3.4605</b>         | <b>P3.5406</b>        | <b>(P0.0802)</b>     | <b>-2.26%</b>  |                                                                                                                                                                                                                                |



**Statement of Financial Position and Statements of Changes in Equity – June 30, 2025 vs. December 31, 2024**

|                                                       | 30-Jun-25              | 31-Dec-24              |                       |                |                                                                                                                                                                                                                                |
|-------------------------------------------------------|------------------------|------------------------|-----------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                       | Unaudited              | Audited                | Movement              | Percentage (%) | MDAS                                                                                                                                                                                                                           |
| Cash in Banks                                         | P 91,772,196           | P 165,797,611          | P (74,025,415)        | -44.65%        | Liquidity requirements are met.                                                                                                                                                                                                |
| Financial assets at fair value through profit or loss | 6,122,371,911          | 6,109,712,899          | 12,659,012            | 0.21%          | The increase was mainly driven by increase in net acquisition of fixed income securities during the period.                                                                                                                    |
| Financial assets at amortized cost                    | 157,513,409            | 162,921,181            | (5,407,772)           | -3.32%         | The decrease was mainly due to repayment of corporate loan.                                                                                                                                                                    |
| Accrued interest receivable                           | 75,163,781             | 73,012,875             | 2,150,906             | 2.95%          | Collection of interest depends on the scheduled interest payments of each asset.                                                                                                                                               |
| Other current assets                                  | 23,698,326             | 29,117,605             | (5,419,279)           | -18.61%        | This account pertains to prepaid expense that will be amortized until the end of the accounting period and CWT and prepaid tax which to be applied in the future income tax payable of the fund.                               |
| <b>Total Assets</b>                                   | <b>6,470,519,623</b>   | <b>6,540,562,171</b>   | <b>(70,042,548)</b>   | <b>-1.07%</b>  |                                                                                                                                                                                                                                |
| Accrued expenses and other payables                   | 16,963,147             | 27,169,682             | (10,206,535)          | -37.57%        | The decrease was mainly driven by the proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled two (2) days after the transaction date. |
| Payable to Fund Manager                               | 6,284,112              | 6,810,282              | (526,170)             | -7.73%         | The decrease in fees payable to fund manager was brought by lower sales charge, lower management, transfer and distribution fees due to lower AUM of the current period as compared to December of prior year.                 |
| <b>Total Liabilities</b>                              | <b>23,247,259</b>      | <b>33,979,964</b>      | <b>(10,732,705)</b>   | <b>-31.59%</b> |                                                                                                                                                                                                                                |
| Share capital                                         | 37,303,995             | 37,303,995             | 0                     | 0.00%          |                                                                                                                                                                                                                                |
| Additional paid in capital                            | 8,133,471,717          | 8,130,276,954          | 3,194,763             | 0.04%          |                                                                                                                                                                                                                                |
| Retained earnings                                     | 4,305,830,122          | 4,178,322,245          | 127,507,877           | 3.05%          | The movement represents the net income during the period.                                                                                                                                                                      |
| Treasury Shares                                       | (6,029,333,470)        | (5,839,320,987)        | (190,012,483)         | 3.25%          | Due to net acquisition of treasury shares during the period.                                                                                                                                                                   |
| <b>Net Assets</b>                                     | <b>P 6,447,272,365</b> | <b>P 6,506,582,207</b> | <b>P (59,309,842)</b> | <b>-0.91%</b>  | Decrease is due to net acquisition of treasury shares partially offset by net income earned for the period.                                                                                                                    |
| <b>Net Assets Value per Share</b>                     | <b>P 3.4905</b>        | <b>P 3.4200</b>        | <b>0.0706</b>         | <b>2.06%</b>   |                                                                                                                                                                                                                                |

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Company's liquidity in any material way.

There was no contingent liability reflected in the accompanying interim unaudited financial statements.

The Company does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Company was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Company.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this quarter.

**Statement of Comprehensive Income for the Six months ended – 30 June 2026 vs. 30 June 2025**

|                                              | 30-Jun-26             | 30-Jun-25           |                       |                 |                                                                                                            |
|----------------------------------------------|-----------------------|---------------------|-----------------------|-----------------|------------------------------------------------------------------------------------------------------------|
|                                              | Unaudited             | Unaudited           | Movement              | Percentage (%)  | MDAS                                                                                                       |
| Investment Income (Loss)                     | (P10,593,847)         | P195,602,132        | (P206,195,979)        | -105.42%        | The decrease was driven by the lower interest income and realized losses on investments during the period. |
| Operating Expenses                           | 39,746,188            | 43,786,975          | (4,040,787)           | -9.23%          | Decrease due to lower AUM and reversal of ECL for the period.                                              |
| Net Unrealized Gains (Losses) on Investments | (53,936,832)          | 11,340,034          | (65,276,866)          | -575.63%        | Decrease is due to unfavorable market conditions during the period.                                        |
| Provision for Income Tax                     | 35,622,477            | 35,647,314          | (24,837)              | -0.07%          | Final taxes of interest income earned from fixed income investments and income tax for the period.         |
| <b>Net Investment Income (Loss)</b>          | <b>(P139,899,344)</b> | <b>P127,507,877</b> | <b>(P267,407,221)</b> | <b>-209.72%</b> |                                                                                                            |

**Statement of Comprehensive Income for the Six months ended – 30 June 2025 vs. 30 June 2024**

|                                              | 30-Jun-25            | 30-Jun-24           |                      |                |                                                                                                                                                                                                                    |
|----------------------------------------------|----------------------|---------------------|----------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                              | Unaudited            | Unaudited           | Movement             | Percentage (%) | MDAS                                                                                                                                                                                                               |
| Investment Income                            | P 195,602,132        | P 145,639,610       | P 49,962,522         | 34.31%         | The increase was driven by the higher interest income and realized gains earned during the period.                                                                                                                 |
| Operating Expenses                           | 43,786,975           | 38,730,880          | 5,056,095            | 13.05%         | Higher management, transfer and distribution fees have resulted from the increase in average AUM as compared with the same period in prior year coupled with the increase in miscellaneous and taxes and licenses. |
| Net unrealized gains (losses) on investments | 11,340,034           | (50,054,665)        | 61,394,699           | -122.66%       | Increase is due to favorable market condition during the period.                                                                                                                                                   |
| Provision for Income Tax                     | 35,647,314           | 29,973,740          | 5,673,574            | 18.93%         | The increase was driven by the higher interest income earned for the period as the provision for income tax is primarily consisted of final taxes from fixed income securities.                                    |
| <b>Net Investment Income</b>                 | <b>P 127,507,877</b> | <b>P 26,880,325</b> | <b>P 100,627,552</b> | <b>374.35%</b> |                                                                                                                                                                                                                    |

Average daily net asset value from January to June 2026 and January to June 2025 is P6,088,170,113 and P6,434,499,119, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying interim unaudited financial statements.

The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its interim unaudited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended June 30, 2026. There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

## PART II – RISK MANAGEMENT

### Item 1. Financial Risk Exposures of the Company

#### 1. Financial Risk Management Objectives and Policies

The Company's activities expose it to a variety of financial risks: Interest rate risk; credit risk; and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below:

**1.1 Market Risk:** Interest Rate Risk is a type of Market Risk which is applicable to the Company's investments in bonds, if any. This refers to the increase/decrease of a bond price due to movement in market factors such as changes in interest rates. A change in interest rates is the period when interest rates rise or fall thus causing the decline or increase in the market price of the bonds held by the Company, if any. This risk is minimized by closely monitoring the direction of interest rates and aligning it with the appropriate strategy of the Company.

**1.2 Credit Risk:** Investments in bonds carry the risk that the issuer of the bonds might default on its interest and principal payments. In the event of default, the Company's value will be adversely affected and may result in a write-off of the concerned asset held by the Company. To mitigate the risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Company. Further, the credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained. Moreover, a 10% exposure limit to a single entity is likewise observed.

**1.3 Liquidity Risk:** The Company is usually able to service redemptions of investors within seven (7) banking days after receipt of the notice of redemption by paying out redemptions from available cash or near cash assets in its portfolio. However, when redemptions exceed the Company's available cash or near cash assets in its portfolio, the Company will have to sell its other security holdings; and during periods of extreme market volatility, the Fund may not be able to find a buyer for such assets. Consequently, the Company may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this, the Company maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio. As the Company's portfolio is composed of liquid assets, liquidity risk is deemed low.

**1.4 Regulatory Risk:** The Company's investments and operations are subject to various regulations affecting among others, accounting of assets and taxation. These regulations occasionally change, and may result in lower returns or even losses borne by the investors. For example, a higher tax imposed on the sale or purchase of underlying assets of the Company may result in lower net asset value of the Company. To mitigate this risk, SLAMCI adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. SLAMCI also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

**1.5 Non-guarantee Risk:** Unlike deposits made with banks, an investment in the Company is neither insured nor guaranteed by the Philippine Deposit Insurance Corporation ("PDIC"). Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Company does not guarantee its future success.

**1.6 Dilution Risk:** Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Company. As such, investors face the risk of their investments being diluted as more investors subscribe to shares of the Fund. The influence that the investors can exert over the control and management of the Fund decreases proportionately.

**1.7 Large Transaction Risk:** If an investor in a Company makes a large transaction, the Company's cash flow may be affected. For example, if an investor redeems a large number of shares of a Company, that Company may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Company.

**1.8 Fund Manager Risk:** The performance of the Company is also dependent on the Fund Manager's skills. Hence, the Company may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Company's investment objectives. The Board of Directors of the Issuer, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

## **2. Capital Risk Management**

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing returns to stakeholders through the optimization of the mix of high-quality debt securities from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid in capital, is held by the pertinent custodian banks.

The Company manages capital and NAVPS, to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- It does not issue senior securities;
- It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if at the time of its incurrence or immediately thereafter there is asset coverage of at least 300% for all its borrowings;
- It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
- It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- It does not purchase or sell commodity futures contracts;
- The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;
- Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
- It may use various techniques to hedge investment risks; and
- It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- Investment Objective - to provide regular interest income and principal preservation through investments in government and high quality corporate debt securities.
- Benchmark - the Company's performance is measured against 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax.
- Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees at an annual rate of 1.00% of the net assets attributable to shareholders on each valuation day.

In compliance to SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As of June 30, 2026 and December 31, 2025, the Company is consistently in compliance with the minimum paid-in capital requirement of the SEC of PHP 50,000,000.

### **3. The amount and description of the company's investment in foreign securities:**

The Company does not have any investment in foreign securities.

### **4. The significant judgments made in classifying a particular financial instrument in the fair value hierarchy.**

## **CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

### **Critical Judgments in Applying Accounting Policies**

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

#### Business model assessment

Classification and measurement of financial assets depend on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cashflows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

#### Significant increase of credit risk

ECL is measured as an allowance equal to 12-month ECL for stage 1 assets, or lifetime ECL assets for stage 2 or stage 3 assets. An asset moves to stage 2 when its credit risk has increased significantly since initial recognition. PFRS 9 does not define what constitutes a significant increase in credit risk. In assessing whether the credit risk of an asset has significantly increased the Company takes into account qualitative and quantitative reasonable and supportable forward-looking information.

The Company considers a financial instrument to have experienced a significant increase in credit risk when one or more of the qualitative and quantitative criteria have been met.

#### Models and assumptions used

The Company uses various models and assumptions in measuring the fair value of financial assets as well as in estimating ECL. Judgment is applied in identifying the most appropriate model for each type of asset, as well as for determining the assumptions used in these models, including assumptions that relate to key drivers of credit risk.

#### Puttable shares designated as equity instruments

The Company designated its redeemable share capital as equity instruments when the Company adopted the amendments in PAS 32, *Financial Instruments: Presentation*, and PAS 1, *Presentation of Financial Statements: Financial Instruments Puttable at Fair Value and Obligations Arising on Liquidation*, effective for annual reporting periods beginning on or after January 1, 2009. The Company's share capital met the specified criteria to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at June 30, 2026 and December 31, 2025, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to P37,303,995.

#### **Key Sources of Estimation Uncertainty**

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Estimating loss allowance for ECL

The measurement of the expected credit loss allowance for financial assets measured at amortized cost and FVTOCI is an area that requires the use of complex models and significant assumptions about future economic conditions and credit behavior.

A number of significant judgments are also required in applying the accounting requirements for measuring ECL, such as:

- Determining criteria for significant increase in credit risk;
- Choosing appropriate models and assumptions for the measurement of ECL; and
- Establishing the number and relative weightings of forward-looking scenarios and the associated ECL.

As at June 30, 2026 and December 31, 2025, the Company's estimated credit losses for financial instruments measured at amortized cost amounted to P44,157,718 and P44,231,923, respectively.

#### Deferred tax assets

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax assets to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize the deferred tax assets as at June 30, 2026 and December 31, 2025.

#### Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Company has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Company's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Company, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Sun Life of Canada Prosperity Bond Fund, Inc.

Principal Financial/Accounting Officer/Comptroller:

Signature :  : Candy S. Esteban

Title : Treasurer

Date : August 17, 2026



**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**

Schedule of Financial Soundness Indicators and Financial Ratios

As of June 30, 2026 and December 31, 2025

|                                                                      | Formula                                                  | 2026              | 2025       |
|----------------------------------------------------------------------|----------------------------------------------------------|-------------------|------------|
| <i>Current/ Liquidity Ratios</i>                                     |                                                          |                   |            |
| a. Current ratio                                                     | Current Assets/Current Liabilities                       | <b>208.28:1</b>   | 223.13:1   |
| b. Quick ratio                                                       | Quick Assets/Current Liabilities                         | <b>205.22:1</b>   | 223.13:1   |
| c. Cash ratio                                                        | Cash/Current Liabilities                                 | <b>4.35:1</b>     | 2.31:1     |
| d. Days in receivable                                                | Receivable/Revenue * No. of days                         | <b>N/A</b>        | N/A        |
| e. Working capital ratio                                             | (Current Assets-Current Liabilities)/Current Liabilities | <b>207.28:1</b>   | 222.13:1   |
| f. Net working capital to sales ratio                                | Working Capital / Total Revenue                          | <b>-544.64:1</b>  | 15.16:1    |
| g. Defensive Interval Ratio                                          | 360* (Quick Assets / Proj. Daily Operating Expense)      | <b>51740.41:1</b> | 17509.46:1 |
| <i>Solvency Ratios</i>                                               |                                                          |                   |            |
| a. Long-term debt to equity ratio                                    | Noncurrent Liabilities/Total Equity                      | <b>N/A</b>        | N/A        |
| b. Debt to equity ratio                                              | Total Liabilities/Total Equity                           | <b>0:1</b>        | 0:1        |
| c. Long term debt to total asset ratio                               | Noncurrent Liabilities/Total Assets                      | <b>N/A</b>        | N/A        |
| d. Total debt to asset ratio                                         | Total Liabilities/Total Assets                           | <b>0:1</b>        | 0:1        |
| Asset to equity ratio                                                | Total Assets/Total Equity                                | <b>1:1</b>        | 1:1        |
| Interest rate coverage ratio                                         | Earning Before Income Tax/Interest Expense               | <b>N/A</b>        | N/A        |
| <i>Profitability Ratio</i>                                           |                                                          |                   |            |
| a. Earnings before interest and taxes (EBIT) margin                  | EBIT/Revenue                                             | <b>984.32%</b>    | 69.46%     |
| b. Earnings before interest, taxes and depreciation and amortization | EBITDA/Revenue                                           | <b>984.32%</b>    | 69.46%     |
| c. Pre-tax margin                                                    | EBT/Revenue                                              | <b>984.32%</b>    | 69.46%     |
| d. Effective tax rate                                                | Income Tax/EBIT                                          | <b>-34.16%</b>    | 24.51%     |
| e. Post-tax margin                                                   | Net Income After Tax/Revenue                             | <b>1320.57%</b>   | 52.43%     |
| f. Return on equity                                                  | Net Income After Tax/Average Common Equity               | <b>-2.29%</b>     | 3.38%      |
| g. Return on asset                                                   | NIAT/Average Total Assets                                | <b>-2.29%</b>     | 3.38%      |
| Capital intensity ratio                                              | Total Assets/Revenue                                     | <b>-551.59:1</b>  | 15.48:1    |
| Fixed assets to total assets                                         | Fixed assets/Total assets                                | <b>N/A</b>        | N/A        |
| Dividend payout ratio                                                | Dividends paid/Net Income                                | <b>N/A</b>        | N/A        |

**Sun Life of Canada Prosperity Bond Fund Inc.**

**i. Percentage of Investment in a Single Enterprise to Net Asset Value**

As of June 30, 2026 and December 31, 2025

|                                         | 2026                         |                 |            | 2025                         |                 |            |
|-----------------------------------------|------------------------------|-----------------|------------|------------------------------|-----------------|------------|
|                                         | Investment<br>(Market Value) | Net Asset Value | % over NAV | Investment<br>(Market Value) | Net Asset Value | % over NAV |
| <b>Treasury Notes (ISIN)</b>            |                              |                 |            |                              |                 |            |
| PIBD1032I695                            | 1,074,015,195                | 5,815,661,526   | 18.47%     | 579,407,194                  | 6,405,044,857   | 9.05%      |
| PH0000059891                            | -                            | **              | -          | 64,782,900                   | 6,405,044,857   | 1.01%      |
| PH0000060345                            | -                            | **              | -          | 434,896,002                  | 6,405,044,857   | 6.79%      |
| PIBD0729E673                            | -                            | **              | -          | 727,548,659                  | 6,405,044,857   | 11.36%     |
| PIBD2031G171                            | 334,637,795                  | 5,815,661,526   | 5.75%      | 613,023                      | 6,405,044,857   | 0.01%      |
| PH0000060907                            | 1,061,632,987                | 5,815,661,526   | 18.25%     | 1,780,055,145                | 6,405,044,857   | 27.79%     |
| PIID0527L140                            | 27,733                       | 5,815,661,526   | 0.00%      | 27,817                       | 6,405,044,857   | 0.00%      |
| PIBD2027I140                            | 171,814                      | 5,815,661,526   | 0.00%      | 174,836                      | 6,405,044,857   | 0.00%      |
| PH0000057218                            | 1,249,453,489                | 5,815,661,526   | 21.48%     | 871,393,460                  | 6,405,044,857   | 13.60%     |
| PIBD2039A232                            | -                            | **              | -          | 65,366,572                   | 6,405,044,857   | 1.02%      |
| PH0000058133                            | -                            | **              | -          | 433,243,530                  | 6,405,044,857   | 6.76%      |
| PH0000058281                            | 366,705,160                  | 5,815,661,526   | 6.31%      | 342,439,180                  | 6,405,044,857   | 5.35%      |
| PH0000058125                            | 327,681,097                  | 5,815,661,526   | 5.63%      | 358,280                      | 6,405,044,857   | 0.01%      |
| PH0000058786                            | -                            | **              | -          | 306,878,818                  | 6,405,044,857   | 4.79%      |
| PIBD0729J687                            | 647,728,197                  | 5,815,661,526   | 11.14%     | -                            | **              | -          |
| <b>Bonds</b>                            |                              |                 |            |                              |                 |            |
| ABOITIZ POWER APPM 5.2757 10/14/26      | 28,928,283                   | 5,815,661,526   | 0.50%      | 28,665,166                   | 6,405,044,857   | 0.45%      |
| BNPP 7.34% 18NOV2027                    | 80,663,423                   | 5,815,661,526   | 1.39%      | 77,816,845                   | 6,405,044,857   | 1.21%      |
| INTL FINANCE CORP 6.3448% 22MAR2033     | -                            | **              | -          | 56,091,054                   | 6,405,044,857   | 0.88%      |
| NOMURA BK INTL 7.25% 20JUN2029          | 59,148,000                   | 5,815,661,526   | 1.02%      | 60,354,000                   | 6,405,044,857   | 0.94%      |
| SAN MIGUEL CORP SMCPM 5.2704 03/04/27   | 23,032,867                   | 5,815,661,526   | 0.40%      | 22,858,803                   | 6,405,044,857   | 0.36%      |
| AYALA LAND INC ALIPM 6.1334 11/13/34    | 35,480,582                   | 5,815,661,526   | 0.61%      | 38,999,693                   | 6,405,044,857   | 0.61%      |
| SM PRIME HOLDINGS INC 5.0583% 25MAR2027 | 99,110,958                   | 5,815,661,526   | 1.70%      | 99,261,354                   | 6,405,044,857   | 1.55%      |
| SMC TOLLWAY SMCTOL 6.7026 12/05/31      | 118,997,340                  | 5,815,661,526   | 2.05%      | 127,148,463                  | 6,405,044,857   | 1.99%      |
| <b>Corporate Loans</b>                  |                              |                 |            |                              |                 |            |
| ANGAT HYDROPOWER CORPORATION            | 53,766,000                   | 5,815,661,526   | 0.92%      | 57,878,926                   | 6,405,044,857   | 0.90%      |
| SMDC 5213 01/27/2027                    | 53,676,000                   | 5,815,661,526   | 0.92%      | 53,661,151                   | 6,405,044,857   | 0.84%      |
| <b>Investments in UITF</b>              |                              |                 |            |                              |                 |            |
| BPI INVEST MONEY MARKET FUND            | 256,842                      | 5,815,661,526   | 0.00%      | 252,915                      | 6,405,044,857   | 0.00%      |
| SLM PHP MT-CLS MNY MKRT FN C            | -                            | **              | -          | 46,194,641                   | 6,405,044,857   | 0.72%      |

**ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company**

As of June 30, 2026 and December 31, 2025

|                                           | 2026                      |                                                  |                 | 2025                      |                                                  |                 |
|-------------------------------------------|---------------------------|--------------------------------------------------|-----------------|---------------------------|--------------------------------------------------|-----------------|
|                                           | Investment<br>of the Fund | Outstanding Securities of<br>an Investee Company | % over Investee | Investment<br>of the Fund | Outstanding Securities of<br>an Investee Company | % over Investee |
| <b>Treasury Notes (ISIN) (in Amounts)</b> |                           |                                                  |                 |                           |                                                  |                 |
| PIBD1032I695                              | 1,075,424,000             | 45,000,000,000                                   | 2.39%           | 558,454,000               | 45,000,000,000                                   | 1.24%           |
| PH0000059891                              | -                         | **                                               | -               | 65,000,000                | 25,000,000,000                                   | 0.26%           |
| PH0000060345                              | -                         | **                                               | -               | 425,926,000               | 300,000,000,000                                  | 0.14%           |
| PIBD0729E673                              | -                         | **                                               | -               | 712,724,000               | 20,108,000,000                                   | 3.54%           |
| PIBD2031G171                              | 321,054,000               | 255,837,150,000                                  | 0.13%           | 564,000                   | 255,837,150,000                                  | 0.00%           |
| PH0000060907                              | 1,084,616,000             | 507,156,780,000                                  | 0.21%           | 1,770,336,000             | 507,156,780,000                                  | 0.35%           |
| PIID0527L140                              | 28,000                    | 360,025,370,000                                  | 0.00%           | 28,000                    | 360,025,370,000                                  | 0.00%           |
| PIBD2027I140                              | 168,000                   | 7,521,930,000                                    | 0.00%           | 168,000                   | 7,521,930,000                                    | 0.00%           |
| PH0000057218                              | 1,261,985,000             | 24,793,000,000                                   | 5.09%           | 855,045,000               | 24,793,000,000                                   | 3.45%           |
| PIBD2039A232                              | -                         | **                                               | -               | 62,721,000                | 31,504,000,000                                   | 0.20%           |
| PH0000058133                              | -                         | **                                               | -               | 427,595,000               | 35,000,000,000                                   | 1.22%           |
| PH0000058281                              | 367,580,000               | 584,861,260,000                                  | 0.06%           | 337,000,000               | 584,861,260,000                                  | 0.06%           |
| PH0000058125                              | 334,215,000               | 35,000,000,000                                   | 0.95%           | 355,000                   | 35,000,000,000                                   | 0.00%           |
| PH0000058786                              | -                         | **                                               | -               | 293,903,000               | 22,717,000,000                                   | 1.29%           |
| PIBD0729J687                              | 641,150,000               | 24,125,000,000                                   | 2.66%           | -                         | **                                               | -               |

|                                         |             |    |   |             |    |   |  |
|-----------------------------------------|-------------|----|---|-------------|----|---|--|
| <b>Bonds</b>                            |             |    |   |             |    |   |  |
| ABOITIZ POWER APPM 5.2757 10/14/26      | 29,000,000  | ** | - | 29,000,000  | ** | - |  |
| BNPP 7.34% 18NOV2027                    | 77,988,420  | ** | - | 77,988,420  | ** | - |  |
| INTL FINANCE CORP 6.3448% 22MAR2033     | -           | ** | - | 54,831,680  | ** | - |  |
| NOMURA BK INTL 7.25% 20JUN2029          | 60,000,000  | ** | - | 60,000,000  | ** | - |  |
| SAN MIGUEL CORP SMCPM 5.2704 03/04/27   | 23,500,000  | ** | - | 23,500,000  | ** | - |  |
| AYALA LAND INC ALIPM 6.1334 11/13/34    | 38,940,000  | ** | - | 38,940,000  | ** | - |  |
| SM PRIME HOLDINGS INC 5.0583% 25MAR2027 | 100,000,000 | ** | - | 100,000,000 | ** | - |  |
| SMC TOLLWAY SMCTOL 6.7026 12/05/31      | 129,000,000 | ** | - | 129,000,000 | ** | - |  |

|                               |            |    |   |            |    |   |  |
|-------------------------------|------------|----|---|------------|----|---|--|
| <b>Corporate Loans</b>        |            |    |   |            |    |   |  |
| ANGAT HYDROPOWER CORPORATION  | 53,766,000 | ** | - | 57,942,000 | ** | - |  |
| SMDC 5213 01/27/2027          | 53,676,000 | ** | - | 53,730,000 | ** | - |  |
| SL AGRITECH 7.3278% 12SEP2025 | 44,100,000 | ** | - | 44,100,000 | ** | - |  |

|                              |     |             |   |            |               |   |  |
|------------------------------|-----|-------------|---|------------|---------------|---|--|
| <b>Investments in UITF</b>   |     |             |   |            |               |   |  |
| BPI INVEST MONEY MARKET FUND | 830 | 140,490,660 | - | 830        | 144,272,270   | - |  |
| SLM PHP MT-CLS MNY MRKT FN C | -   | **          | - | 42,267,949 | 2,927,518,997 | - |  |

**iii Total Investment in Liquid or Semi-Liquid Assets to Total Assets**  
As of June 30, 2026 and December 31, 2025

|                                                                  |               |               |
|------------------------------------------------------------------|---------------|---------------|
|                                                                  | 2026          | 2025          |
| Total Liquid and Semi-Liquid Assets                              | 5,712,456,255 | 6,298,475,228 |
| Total Assets                                                     | 5,843,497,277 | 6,433,413,045 |
| Total Investment in Liquid or Semi-Liquid Assets to Total Assets | 97.76%        | 97.90%        |

**iv. Total Operating Expenses to Total Net Worth**  
As of June 30, 2026 and December 31, 2025

|                                             |               |               |
|---------------------------------------------|---------------|---------------|
|                                             | 2026          | 2025          |
| Total Operating Expenses                    | 39,746,188    | 129,498,658   |
| Average Daily Net Worth                     | 6,088,170,113 | 6,424,080,860 |
| Total Operating Expenses to Total Net Worth | 0.65%         | 2.02%         |

**Total Assets to Total Borrowings**  
As of June 30, 2026 and December 31, 2025

|                                  |               |               |
|----------------------------------|---------------|---------------|
|                                  | 2026          | 2025          |
| Total Assets                     | 5,843,497,277 | 6,433,413,045 |
| Total Borrowings                 | 27,835,751    | 28,368,188    |
| Total Assets to Total Borrowings | 20992.78%     | 22678.27%     |

**SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.**  
**Schedule of Investments**  
**Financial assets**

| Name of Issuing Entity and Association of Each Issue     | June 30, 2026                       |                               |                       | December 31, 2025                   |                               |
|----------------------------------------------------------|-------------------------------------|-------------------------------|-----------------------|-------------------------------------|-------------------------------|
|                                                          | Principal Amount of Bonds and Notes | Amount Shown in Balance Sheet | Aggregate Cost        | Principal Amount of Bonds and Notes | Amount Shown in Balance Sheet |
| <b>Investments at Fair Value Through P&amp;L</b>         |                                     |                               |                       |                                     |                               |
| Treasury Bonds and Notes Issued by the Nat'l. Government | 5,086,220,000                       | P5,062,053,467                | P5,103,102,614        | 5,509,819,000                       | P5,607,185,416                |
| <b>Corporate Bonds</b>                                   |                                     |                               |                       |                                     |                               |
| ABOITIZ POWER APPM 5.2757 10/14/26                       | 29,000,000                          | 28,928,283                    | 29,962,713            | 29,000,000                          | 28,665,166                    |
| BNPP 7.34% 18NOV2027                                     | 77,988,420                          | 80,663,423                    | 77,876,895            | 77,988,420                          | 77,816,845                    |
| INTL FINANCE CORP 6.3448% 22MAR2033                      | -                                   | -                             | -                     | 54,831,680                          | 56,091,054                    |
| NOMURA BK INTL 7.25% 20JUN2029                           | 60,000,000                          | 59,148,000                    | 60,000,000            | 60,000,000                          | 60,354,000                    |
| SAN MIGUEL CORP SMCPM 5.2704 03/04/27                    | 23,500,000                          | 23,032,867                    | 23,500,000            | 23,500,000                          | 22,858,803                    |
| AYALA LAND INC ALIPM 6.1334 11/13/34                     | 38,940,000                          | 35,480,582                    | 38,940,000            | 38,940,000                          | 38,999,693                    |
| SM PRIME HOLDINGS INC 5.0583% 25MAR2027                  | 100,000,000                         | 99,110,958                    | 100,000,000           | 100,000,000                         | 99,261,354                    |
| SMC TOLLWAY SMCTOL 6.7026 12/05/31                       | 129,000,000                         | 118,997,340                   | 129,000,000           | 129,000,000                         | 127,148,463                   |
|                                                          | 458,428,420                         | 445,361,453                   | 459,279,608           | 513,260,100                         | 511,195,378                   |
| <b>Investments in UITF</b>                               |                                     |                               |                       |                                     |                               |
| BPI INVEST MONEY MARKET FUND                             | 830                                 | 256,842                       | 249,113               | 830                                 | 252,915                       |
| SLM PHP MT-CLS MNY MRKT FN C                             | -                                   | -                             | -                     | 42,267,949                          | 46,194,641                    |
|                                                          | 830                                 | 256,842                       | 249,113               | 42,268,779                          | 46,447,556                    |
| <b>TOTAL</b>                                             | <b>5,544,649,250</b>                | <b>P5,507,671,762</b>         | <b>P5,562,631,335</b> | <b>6,065,347,879</b>                | <b>P6,164,828,350</b>         |

SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.  
Schedule of Investments  
Investment in Corporate Loans

| Name of Issuing Entity and Association of Each Issue | June 30, 2026                       |                               |                      | December 31, 2025                   |                               |
|------------------------------------------------------|-------------------------------------|-------------------------------|----------------------|-------------------------------------|-------------------------------|
|                                                      | Principal Amount of Bonds and Notes | Amount Shown in Balance Sheet | Aggregate Cost       | Principal Amount of Bonds and Notes | Amount Shown in Balance Sheet |
| <b>Corporate Loans</b>                               |                                     |                               |                      |                                     |                               |
| ANGAT HYDROPOWER CORPORATION                         | 53,766,000                          | P 53,766,000                  | P 53,766,000         | 57,942,000                          | P 57,878,926                  |
| SMDC 5213 01/27/2027                                 | 53,676,000                          | 53,676,000                    | 53,676,000           | 53,730,000                          | 53,661,151                    |
| SL AGRITECH 7.3278% 12SEP2025                        | 44,100,000                          | -                             | -                    | 44,100,000                          | -                             |
| <b>TOTAL</b>                                         | <b>151,542,000</b>                  | <b>P 107,442,000</b>          | <b>P 107,442,000</b> | <b>155,772,000</b>                  | <b>P 111,540,077</b>          |



This document contains key information clients of Sun Life of Canada Prosperity Bond Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

|                                  |                                                                                                                                             |                                        |                      |                               |                   |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | April 5, 2000                                                                                                                               | <b>Fund Structure</b>                  | Mutual Fund (Shares) | <b>Transfer Agency Fee</b>    | 0.15%             |
| <b>Fund Size</b>                 | PHP 5,815,638,540.76                                                                                                                        | <b>Fund Classification</b>             | Fixed Income Fund    | <b>Minimum Holding Period</b> | None              |
| <b>Net Asset Value Per Share</b> | 3.4605                                                                                                                                      | <b>Minimum Subscription</b>            | PHP 1,000            | <b>Early Redemption Fee</b>   | None              |
| <b>Benchmark</b>                 | 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax | <b>Minimum Subsequent</b>              | PHP 1,000            | <b>Redemption Settlement</b>  | T+2 business days |
|                                  |                                                                                                                                             | <b>Management and Distribution Fee</b> | 1.00%                | <b>Bloomberg Ticker</b>       | SNCPBRF PM Equity |

## What does the Fund invest in?

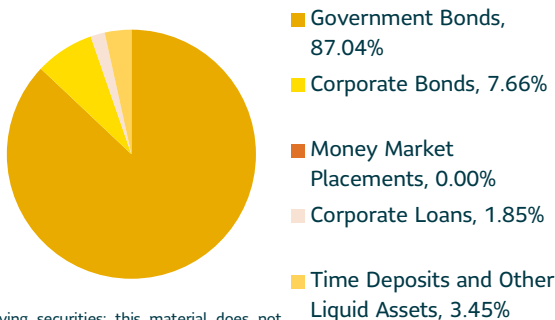
The **Sun Life of Canada Prosperity Bond Fund** aims to provide regular interest and principal preservation through investments in government and high-quality corporate debt securities.

The Fund is suitable for investors with a **moderate risk profile** and a medium-term investment horizon. This is for investors who want relatively stable and reasonable returns.

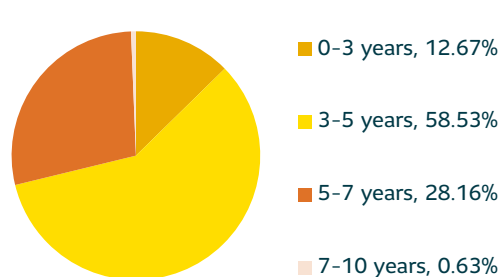
### Top Fixed Income Holdings\*

1. Treasury Bond 2030, 21.48%
2. Treasury Bond 2032, 18.47%
3. Treasury Bond 2030, 18.25%
4. Treasury Bond 2029, 11.14%
5. Treasury Bond 2029, 6.31%

### Investment Mix

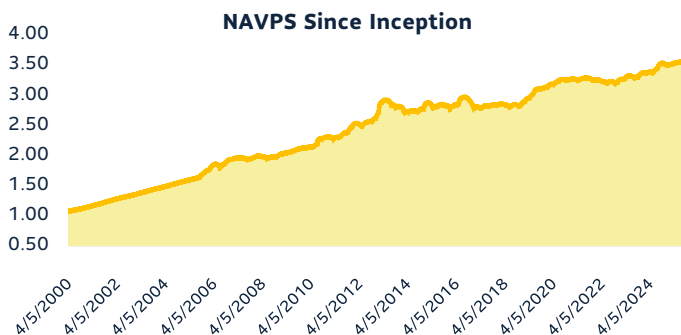


### Maturity Profile



**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?



### CUMULATIVE PERFORMANCE

|                   | MoM   | YTD    | 1-Year | 3-Year | 5-Year |
|-------------------|-------|--------|--------|--------|--------|
| <b>Fund</b>       | 1.59% | -2.52% | -0.86% | 7.35%  | 7.67%  |
| <b>Benchmark*</b> | 1.55% | 0.68%  | 3.55%  | 15.11% | 15.87% |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

#### \*Bond Benchmark Effectivity Date:

HSBC Local Currency Bond Philippines Liquid Total Return: May 25, 2009 to April 30, 2016  
 Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life): May 1, 2016 to February 28, 2017  
 Bloomberg Sovereign Bond Index 1 to 5 Year, net of tax (adjusted by Sun Life): March 1, 2017 to present

## Market Review and Outlook

- PHP government bond yields plunged with 2Y yields lower by as much as 30 basis points while 5Y-25Y yields were lower by 50-60bp.
- US-Iran developments were the key driver. US and Iran signed an interim peace deal, which sent oil prices sharply lower. The drop in oil prices brought back risk appetite for PHP Fixed Income as the inflation outlook improved.
- On the data front, CPI decelerated to 6.8% year-over-year as easing transport costs provided temporary relief. Meanwhile, Core CPI accelerated to 4.1% year-over-year, keeping inflationary risks elevated.
- BSP hiked its policy rate by 25 basis points to 4.75%. The central bank maintained its hiking bias citing the need to mitigate second round inflation effects.
- The bond rally from the US-Iran peace deal has already ran its course. Attention will shift towards the realized data and developments in Global Fixed Income.

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 For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



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|                                  |                                                                                                                                             |                                        |                      |                               |                   |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | April 5, 2000                                                                                                                               | <b>Fund Structure</b>                  | Mutual Fund (Shares) | <b>Transfer Agency Fee</b>    | 0.15%             |
| <b>Fund Size</b>                 | PHP 5,780,232,231.59                                                                                                                        | <b>Fund Classification</b>             | Fixed Income Fund    | <b>Minimum Holding Period</b> | None              |
| <b>Net Asset Value Per Share</b> | 3.4063                                                                                                                                      | <b>Minimum Subscription</b>            | PHP 1,000            | <b>Early Redemption Fee</b>   | None              |
| <b>Benchmark</b>                 | 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax | <b>Minimum Subsequent</b>              | PHP 1,000            | <b>Redemption Settlement</b>  | T+2 business days |
|                                  |                                                                                                                                             | <b>Management and Distribution Fee</b> | 1.00%                | <b>Bloomberg Ticker</b>       | SNCPRBF PM Equity |

## What does the Fund invest in?

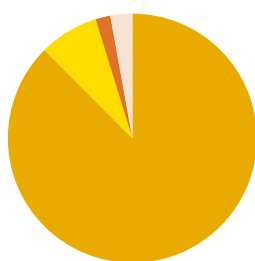
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### Top Fixed Income Holdings\*

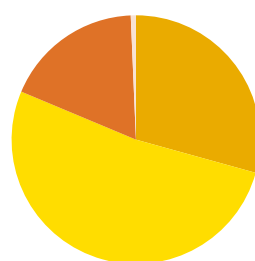
1. Treasury Bond 2030, 29.56%
2. Treasury Bond 2029, 17.61%
3. Treasury Bond 2032, 14.44%
4. Treasury Bond 2030, 14.41%
5. Treasury Bond 2029, 5.94%

### Investment Mix



- Government Bonds, 87.52%
- Corporate Bonds, 7.70%
- Corporate Loans, 1.93%
- Time Deposits and Other Liquid Assets, 2.84%

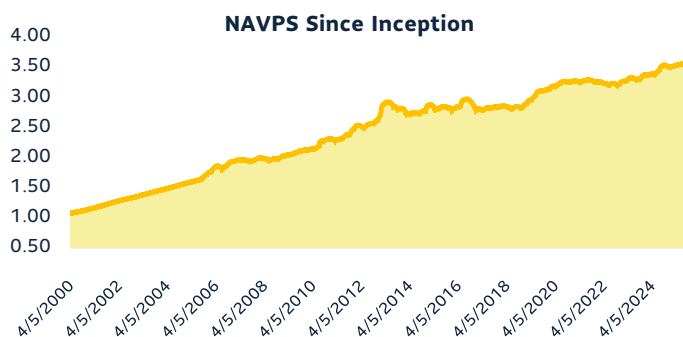
### Maturity Profile



- 0-3 years, 29.30%
- 3-5 years, 52.01%
- 5-7 years, 18.03%
- 7-10 years, 0.67%

**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?



### CUMULATIVE PERFORMANCE

|                   | MoM    | YTD    | 1-Year | 3-Year | 5-Year |
|-------------------|--------|--------|--------|--------|--------|
| <b>Fund</b>       | -1.37% | -4.04% | -2.16% | 4.57%  | 6.44%  |
| <b>Benchmark*</b> | -0.73% | -0.86% | 2.32%  | 12.62% | 14.69% |

#### Notes:

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#### \*Bond Benchmark Effectivity Date:

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 Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life): May 1, 2016 to February 28, 2017  
 Bloomberg Sovereign Bond Index 1 to 5 Year, net of tax (adjusted by Sun Life): March 1, 2017 to present

## Market Review and Outlook

- PHP government bond yields surged with 2-5Y yields higher by as much as 60-100 basis points while 7Y-25Y yields were higher by 40-60bp.
- Yields spiked earlier in the month after April CPI printed higher than expected at 7.2% year-over-year vs 5.5% expected and 4.1% in the prior month. USDPHP rose to 61.7 after 1Q26 GDP fell to 2.8% year-over-year vs. 3.0% expected and 3.3% prior, further adding upside risk to the inflation outlook.
- Poor market liquidity exacerbated market swings as liquidity providers were reluctant to take risk amid a volatile macro environment.
- US-Iran developments was the key macro driver. The ceasefire stayed fragile even as Washington and Tehran moved toward talks on extending the truce and reopening the Strait of Hormuz.
- The market is expected to remain volatile with US-Iran developments driving expectations on oil prices and inflation.

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|                                  |                                                                                                                                             |                                        |                      |                               |                   |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | April 5, 2000                                                                                                                               | <b>Fund Structure</b>                  | Mutual Fund (Shares) | <b>Transfer Agency Fee</b>    | 0.15%             |
| <b>Fund Size</b>                 | PHP 5,930,460,405.23                                                                                                                        | <b>Fund Classification</b>             | Fixed Income Fund    | <b>Minimum Holding Period</b> | None              |
| <b>Net Asset Value Per Share</b> | 3.4535                                                                                                                                      | <b>Minimum Subscription</b>            | PHP 1,000            | <b>Early Redemption Fee</b>   | None              |
| <b>Benchmark</b>                 | 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax | <b>Minimum Subsequent</b>              | PHP 1,000            | <b>Redemption Settlement</b>  | T+2 business days |
|                                  |                                                                                                                                             | <b>Management and Distribution Fee</b> | 1.00%                | <b>Bloomberg Ticker</b>       | SNCPRBF PM Equity |

## What does the Fund invest in?

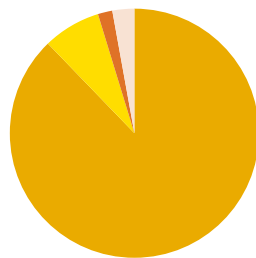
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### Top Fixed Income Holdings\*

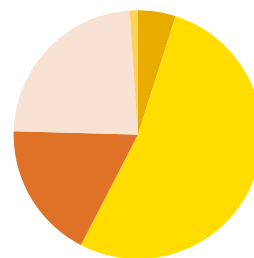
1. Treasury Bond 2030, 29.09%
2. Treasury Bond 2032, 14.34%
3. Treasury Bond 2030, 14.22%
4. Treasury Bond 2036, 8.29%
5. Treasury Bond 2035, 6.97%

### Investment Mix



- Government Bonds, 87.78%
- Corporate Bonds, 7.49%
- Corporate Loans, 1.88%
- Time Deposits and Other Liquid Assets, 2.84%

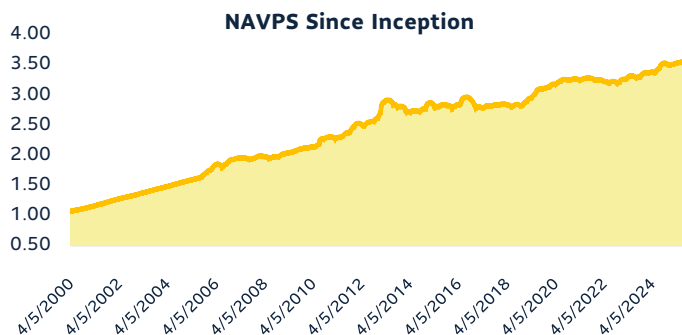
### Maturity Profile



- 0-3 years, 4.91%
- 3-5 years, 52.68%
- 5-7 years, 17.84%
- 7-10 years, 23.51%
- 10-20 years, 1.07%

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## How has the Fund performed?



### CUMULATIVE PERFORMANCE

|                   | MoM    | YTD    | 1-Year | 3-Year | 5-Year |
|-------------------|--------|--------|--------|--------|--------|
| <b>Fund</b>       | -0.13% | -2.71% | -0.47% | 7.35%  | 8.52%  |
| <b>Benchmark*</b> | 0.28%  | -0.13% | 3.55%  | 14.43% | 16.22% |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

#### \*Bond Benchmark Effectivity Date:

HSBC Local Currency Bond Philippines Liquid Total Return: May 25, 2009 to April 30, 2016  
 Bloomberg Sovereign Bond Index, net of tax (adjusted by Sun Life): May 1, 2016 to February 28, 2017  
 Bloomberg Sovereign Bond Index 1 to 5 Year, net of tax (adjusted by Sun Life): March 1, 2017 to present

## Market Review and Outlook

- PHP government bond yields ended the month mixed with 5Y bonds higher by 10bp while longer maturities were lower by as much as 10bp.
- Within the month, bonds saw heightened volatility as the initial relief rally from the US-Iran ceasefire was reversed amid the blockade of the Strait of Hormuz and BSP's hawkish rate hike.
- The US created a naval blockade of the Strait of Hormuz to gain leverage in negotiations with Iran. As a result, global oil prices remained elevated.
- Despite BSP's hawkish guidance, we expect bond yields to settle at recent ranges as rate hikes were quickly priced in at the onset of the war in the middle east.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).

For client assistance, know about our process at [sunlife.co/Sun-Life-CAMS](http://sunlife.co/Sun-Life-CAMS) or contact: 02-8849-9888 | [sunlink@sunlife.com](mailto:sunlink@sunlife.com) | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
 For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email [CGFD@sec.gov.ph](mailto:CGFD@sec.gov.ph).





# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** August 07, 2026 08:00:00 AM

## Company Information

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**SEC Registration No.:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Industry Classification:** J66910

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST108072026811772872

**Document Type:** NOTICE\_OF\_INABILITY\_TO\_FILE\_AR\_OR\_QR

**Document Code:** SEC\_Form\_17-L

**Period Covered:** June 30, 2026

**Submission Type:** As needed

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents



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## SEC eFast Initial Acceptance

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**From** noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

**Date** Thu 8/6/2026 7:56 PM

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

---

Dear **SUN LIFE OF CANADA PROSPERITY BOND FUND INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

**SEC Registration No:** A199908715

**Company Name:** SUN LIFE OF CANADA PROSPERITY BOND FUND INC.

**Document Code:** SEC\_Form\_17-L

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

### REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



## Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
  - i. Sun Life of Canada Prosperity Bond Fund, Inc.
  - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
  - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
  - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
  - v. Sun Life Prosperity Peso Starter Fund, Inc.
  - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
  - vii. Sun Life Prosperity GS Fund, Inc.
  - viii. Sun Life Prosperity Dynamic Fund, Inc.
  - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
  - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
  - xi. Sun Life Prosperity World Voyager Fund, Inc.
  - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
  - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
  - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
  - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
  - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
  - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6<sup>th</sup> day of August, 2026.

  
Candy S. Esteban  
Affiant

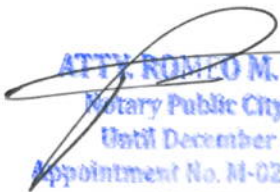
**AUG 06 2026**

**MAKATI CITY**

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_, 2026, in \_\_\_\_\_  
City, Philippines. Affiant exhibiting his/her government issued identification card:

| Name             | Government ID No.              | Valid Until | Place of Issue   |
|------------------|--------------------------------|-------------|------------------|
| Candy S. Esteban | Driver's License N02-95-277891 | 03 May 2033 | Mandaluyong City |

Doc. No. 47  
Page No. 11  
Book No. 87  
Series of 2026.

  
**ATTY. ROMEO M. MONFORT**  
Notary Public City of **Makati**  
Until December 31, 2027  
Appointment No. M-029 (2026-2027)  
PTR No. 10765527 January 3, 2026  
IBP No. 557367 issued on November 3, 2025  
MCLE Compliance No. VIII-0040638 Roll No. 27732  
Amorsolo Street, Legazpi Village  
Makati City

# **SECURITIES AND EXCHANGE COMMISSION**

## **SEC FORM 17-L**

### **NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q**

#### **GENERAL INSTRUCTIONS**

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [ ] Form 17-Q [ ✓ ]

Period-Ended Date of required filing June 30, 2026

Date of this report August 06, 2026

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: SEC FORM 17-Q

1. SEC Identification Number A199908715 2. BIR Tax Identification No. 204-843-519-000

3. Sun Life of Canada Prosperity Bond Fund, Inc.  
Exact name of issuer as specified in its charter

4. Bonifacio Global City, Taguig City  
Province, country or other jurisdiction of incorporation

5. Industry Classification Code:  (SEC Use Only)

6. 8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

.....  
Address of principal office

.....  
Postal Code

7. (02) – 85558888  
Issuer's telephone number, including area code

8. N. A.  
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?  
Yes [ ] No [ X ]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

.....

### Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. [ ]

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [ ✓ ]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. [ ]

### Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

**The Company's SEC Form 17-Q for the quarter ending June 30, 2026 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its financial statements and required notes disclosures. The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline to the Securities and Exchange Commission.**

### Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban  
Treasurer, Sun Life Asset Management Company, Inc.  
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634  
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [ ✓ ]    No [ ]    Reports: .....

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [ ]    No [ ✓ ]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.



## SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life of Canada Prosperity Bond Fund, Inc.**

Registrant's full name as contained in charter



**CANDY S. ESTEBAN**

**Treasurer, Sun Life Asset Management Company, Inc**

Date: **August 06, 2026**