

SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

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NOTICE OF ANNUAL STOCKHOLDERS' MEETING

To all stockholders:

NOTICE IS HEREBY GIVEN that the Annual Meeting of Stockholders of Sun Life Prosperity World Voyager Fund, Inc., shall be held on **14 August 2025 (Thursday) at 10:30 a.m. via Zoom Webinar at [Sunlife.co/SLPF-ASHM2025-NN](https://Sunlife.co/SLPF-ASHM2025-NN)**, to consider the following:

AGENDA

1. Call to Order
2. Proof of Notice of Meeting
3. Determination and Certification of Quorum
4. Chairman's Address
5. Review of 2024 Operations
6. 2024 Fund Performance
7. Election of Directors for the 2025 to 2026 term
8. Approval of the Minutes of the 2024 Stockholders' Meetings
9. Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers (Annex A)
10. Appointment of External Auditor
11. Other Matters – Amendment of
  - a. Article II (Primary Purpose) and Article II, paragraphs 1 (ii) and 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
  - b. Article II paragraphs 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording.
  - c. Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code"
  - d. Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six
  - e. Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuance of the Securities and Exchange Commission
  - f. Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares
  - g. Article I, Section 1 (Annual Meetings) of the By-Laws to change the schedule of holding the Annual Meeting.
  - h. Article I, Section 6 (Voting) of the By-Laws to align the proxy requirement with the Revised Corporation Code.
  - i. Article II, Section 2 (Meetings) of the By-Laws is being reworded for clarity
  - j. Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders
  - k. Article VI, Section 2 of the By-Laws, on Distribution Contracts to clean up the section.
12. Adjournment

Representatives of Navarro Amper & Co./Deloitte Touche Tohmatsu are expected to be present during the annual meeting to respond to appropriate questions and to make a statement if they so desire.

The Board of Directors has, in accordance with the By-Laws, fixed the close of business **18 July 2025** as the record date for the determination of the shareholders entitled to notice of and to vote as such in the annual stockholders' meeting and any adjournment thereof.

The Fund will accept proxy votes from its stockholders by emailing SunLifeFunds@sunlife.com until Monday, 04 August 2025 (at least 10days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before 9 August 2025 (at least 5 days prior to the ASHM).

Shareholders and/or their proxies must pre-register using the provided link. Identification of the registrant will be verified during the pre-registration process.

Taguig City, Metro Manila, 16 July 2025.



ATTY. ANNA KATRINA C. KABIGTING-IBERO  
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20  
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:

Preliminary Information Statement  Definitive Information Statement

2. Name of Registrant as specified in its charter: **Sun Life Prosperity World Voyager Fund, Inc.**

3. Province, country or other jurisdiction of incorporation or organization: **Philippines**

4. SEC Identification Number: **CS201517723**

5. BIR Tax Identification Code: **009-123-149-000**

6. Address of Principal Office: **8<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634**

7. Registrant's telephone number, including area code: **(632) 8555-8888**

8. Date, time, place of the meeting of security holders:

**14 August 2025 (Thursday) at 10:30 a.m.  
via Zoom Webinar at [Sunlife.co/SLPF-ASHM2025-NN](https://sunlife.co/SLPF-ASHM2025-NN)  
to be hosted from 8F Sun Life Centre, 5th Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City 1634**

8. Approximate date on which the Information Statement is first to be sent or given to security holders: **21 July 2025**

9. In case of Proxy Solicitations:

Name of Solicitor: **Ms. Jonah Lui P. Pascual**

Address and Telephone Number: **8<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634; (632) 8849-9888; jonahlui.pascual@sunlife.com**

10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class	Number of shares of Common Stock Outstanding
<b>Common Shares, PHP1.00 par value</b>	<b>5,972,480 shares (as of 30 June 2025)</b>

11. Are any or all of the Company's securities listed on the Philippine Stock Exchange ("PSE")?

Yes  No

PART I.  
INFORMATION REQUIRED IN THE INFORMATION STATEMENT

A. GENERAL INFORMATION

**Item 1. Date, Time and Place of Meeting of Security Holders**

a. The annual stockholders' meeting of Sun Life Prosperity World Voyager Fund, Inc. (the "Company") will be held on **14 August 2025 (Thursday) at 10:30 a.m. via Zoom Webinar at [Sunlife.co/SLPF-ASHM2025-NN](https://sunlife.co/SLPF-ASHM2025-NN) to be hosted from 8F Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634**. The principal office of the Company is located at 8<sup>th</sup> Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634.

b. The approximate date on which the information statement and proxy form ("ASHM materials") will be sent to all shareholders is on 21 July 2025. Stockholders will receive the ASHM materials personally, by mail (by physical or electronic transmission). Further, stockholders will also have access to the ASHM materials via the SLAMCI website.

**Item 2. Dissenter's Right of Appraisal.** The Revised Corporation Code of the Philippines, specifically its Sections 80 to 85 of Title X, gives a dissenting shareholder or a shareholder who votes against certain corporate actions specified by law, the right to demand payment of the fair market value of his/her shares, commonly referred to as Appraisal Right. There is no matter or item to be submitted to a vote or acted upon in the annual shareholders' meeting of the Company which falls under the instances provided by law when dissenting shareholders can exercise their Appraisal Right.

**Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon**

a. No current director or officer of the Company, or nominee for election as directors of the Company or any associate thereof, has any substantial interest, direct or indirect, by security holdings or otherwise, in any matter to be acted upon other than election to office.

b. No director has informed the Company in writing that he intends to oppose any action to be taken by the Company at the meeting.

B. CONTROL AND COMPENSATION INFORMATION

**Item 4. Voting Securities and Principal Holders Thereof**

a. The Company has 5,972,480 outstanding common shares as of 30 June 2025. Each common share shall be entitled to one (1) vote with respect to all matters to be taken up during the annual shareholders' meeting.

b. The record date for determining shareholders entitled to notice of and to vote during the annual shareholders' meeting is **18 July 2025**.

c. In the forthcoming annual shareholders' meeting, shareholders shall be entitled to elect five (5) members to the Board of Directors. Each shareholder may vote such number of shares for as many as five (5) persons he may choose to be elected from the list of nominees, or he may cumulate said shares and give one (1) candidate as many votes as the number of his shares multiplied by five (5) shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit, provided that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by five (5).

**d. Security Ownership of Certain Beneficial Owners and Management**

1. **Security Ownership of Certain Beneficial Owners.** Holders of more than 5%, if any, are included in the list of the Top 20 Shareholders, which is submitted to the SEC through a confidential disclosure.

On 14 September 2016, SEC en banc approved the confidential treatment of the list of Top 20 shareholders of the Sun Life Prosperity Funds, including its the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

2. Security Ownership of Management as of 10 July 2025 follows:

Title of Class	Name of Beneficial Owner	Number of Shares <sup>1</sup>	Nature of Ownership	Citizenship	Percent of Class
Common	Benedicto C. Sison	1	Beneficial (B) and Record (R)	Filipino and American	0.00%
Common	Valerie N. Pama	1	B & R	Filipino	0.00%
Common	Teresita J. Herbosa	1	B & R	Filipino	0.00%
Common	Cesar Luis F. Bate	1	B & R	Filipino	0.00%
Common	Cielito F. Habito	1	B & R	Filipino	0.00%

\*Atty. Aleli Angela G. Quirino, Independent Director, passed away on 03 July 2025. During the Special Board Meeting of the Fund held on 10 July 2025, Atty. Teresita J. Herbosa was elected as Independent Director to fill in the vacancy left by Atty. Quirino.

The above individual owners can be contacted through the Corporate Secretary of the Company, Atty. Kabigting-Ibero, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634.

3. **Voting Trust Holders of 5% or More.** No holder of 5% or more of the Company's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

4. **Changes in Control.** There has been no change in control of the Company since the beginning of the last fiscal year.

**Item 5. Directors and Executive Officers**

Nominees for Independent Directors, Atty. Teresita J. Herbosa, Mr. Cesar Luis F. Bate, and Dr. Cielito F. Habito, were nominated by Ms. Valerie N. Pama to the Corporate Governance Committee. Ms. Pama is not related to the said nominees. The Corporate Governance Committee, composed of Atty. Herbosa as Chairman and Mr. Sison, Mr. Bate and Mr. Habito as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors.

a. The Company's directors—including independent directors—and executive officers are as follows:

Name	Citizenship	Position	Age	Term of Office	Period Served
Benedicto C. Sison	Filipino and American	Director/Chairman	64	July 2018 – present	7 terms
Valerie N. Pama	Filipino	Director/ President	61	March 2022 – present	3 terms
Cesar Luis F. Bate	Filipino	Independent Director	64	November 2021 - present	4 terms

<sup>1</sup> Number of shares held in their capacity as Director or Chairperson

Teresita J. Herbosa	Filipino	Independent Director	74	July 2025	
Cielito F. Habito	Filipino	Independent Director	72	April 2019 – present	6 terms
Candy S. Esteban	Chinese	Treasurer	48	May 2025	
Maria Teresa A. Co	Filipino	Chief Compliance Officer	55	August 2023 – present	1 term
Anna Katrina C. Kabigting-Ibero	Filipino	Corporate Secretary	45	April 2020 – present	5 terms
Raizulli M. Nolasco	Filipino	Assistant Corporate Secretary	47	March 2025	
Ria V. Mercado	Filipino	Risk Officer	49	2015-present	10 terms

A brief write-up on the business experience of the incumbent directors and executive officers of the Company are as follows:

#### **BENEDICTO C. SISON**

Chairman and Director (2018 to present)

Mr. Benedicto C. Sison is the Chairman and Director of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Voyager Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). He is also the Chairman and Director of Sun Life of Canada (Philippines), Inc., Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) and Sun Life Financial Plans, Inc. (06 May 2024 to present). He is also the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018 to present.

Mr. Sison also serves as a Director of Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee.

Mr. Sison was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

#### **VALERIE N. PAMA**

President / Director (March 2022 – present)

Ms. Valerie N. Pama is the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity

Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also the Chairman and Director of Grepalife Asset Management Corporation (December 2021 to present).

Ms. Valerie N. Pama is currently the Chief Asset Management Officer ("CAMO") of Sun Life of Canada (Philippines), Inc. Since November 1, 2019, Ms. Pama, in her capacity as CAMO, has been responsible for the expansion and development of the various initiatives to drive the profitability and growth of Sun Life's overall asset management business providing strategic direction and development of long-term plans and policies.

Ms. Pama was previously the Trustee and Vice President of Sun Life Financial-Philippines Foundation, Inc. (October 2020 and December 2022, respectively, to December 2024), Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. ("SLAMCI") and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, "Grepalife Bond Fund Corporation"), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being named the best asset management company for the Philippines from Euromoney's 2018 Private Banking and Wealth Management survey.

Currently, Ms. Pama is a Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance on her final year.

#### **TERESITA J. HERBOSA**

Independent Director (July 10, 2025)

Atty. Teresita J. Herbosa is currently an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2024 to present); Sun Life Prosperity World Income Fund, Inc. (August 2022 to present); Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2025 to present); Sun Life Prosperity Dollar Wellspring Fund, Inc. (July 2025 to present); Sun Life Prosperity Dynamic Fund, Inc. (July 2025 to present); Sun Life Prosperity Philippine Stock Index Fund, Inc. (July 2025 to present); Sun Life Prosperity World Voyager Fund, Inc. (July 2025 to present); and Sun Life Prosperity World Equity Index Feeder Fund, Inc. (July 2025 to present). Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She is also She has been an Independent Director of the Philippine Bank of Communications since November 2022 to the present. She is also an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to present).

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword

Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black White or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

#### **CIELITO F. HABITO**

Independent Director (April 2019 to present)

Dr. Cielito F. Habito is an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life Prosperity GS Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; (2019 to present); Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2025 to present); and Sun Life Prosperity Dollar Starter Fund, Inc. (July 2025 to present).

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Independent Director of First Gen Corporation, PHINMA Corporation and Manila Exposition Complex Inc; and Member of the Advisory Committee of the Japan International Cooperation Agency (JICA), and the World Bank-Philippines Civil Society Advisory Group. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he is also Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

**CESAR LUIS F. BATE**

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc. (July 2025 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2025 to present); Sun Life Prosperity GS Fund, Inc. (July 2025 to present); and Sun Life Prosperity World Income Fund, Inc. (July 2025 to present).

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

**CANDY S. ESTEBAN**

Treasurer (May 01, 2025 to present)

Ms. Candy S. Esteban is the Treasurer of Sun Life Prosperity Funds. She also serves as the Treasurer and CFO of Sun Life Philippines. She was the Head for Financial Planning and Analysis for the Sun Life Philippines where she led strategic and business planning, management reporting and expense management activities. She returns as Treasurer for Sun Life of Asset Management Company, Inc. (SLAMCI) and the 18 Sun Life Prosperity Funds (SLP Funds). In this role, Candy shall co-manage the day-to-day activities of treasury operations, as well as financial accounting and reporting for SLAMCI and the SLP Funds.

Before joining Sun Life, Candy held various positions in the Philippine business of Citigroup. From 2006 to 2014 – she led business planning and analysis functions for the Wealth Management business of Citibank Philippines covering the Deposits, Investments, Personal Loans and Insurance. Candy was also the Chief Financial Officer for Citibank Savings Incorporated (CSI) from 2011 to March 2014 where she covered the financial management of the legal vehicle CSI, including local regulatory, US GAAP reporting, and compliance to internal and external regulations. She was one of the key members in the sale and transition of CSI to a local Philippine bank in 2014.

Candy also held the position of Lead Finance Office at American Express Bank from 2004-2006 where she supported the Commercial Cards business for the Philippines, Thailand, Indonesia and Malaysia, and the Wealth Management business in the Philippines. Her first role after graduating from the Ateneo was as a Management Reporting Officer/Business Process Analyst for the financial reporting shared services division of Citigroup where she led automation and financial reporting for various countries in Central and Eastern Europe, Middle East and Africa (CEEMEA), and Southeast Asia region.

Candy holds a Master's degree in Business Administration (MBA) from INSEAD. She also holds a Bachelor's degree in Management Engineering from the Ateneo De Manila University.

#### **MARIA TERESA A. CO**

Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant and a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007, overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance professional in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing corporate and distribution compliance, regulatory developments, issues, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

#### **ANNA KATRINA C. KABIGTING-IBERO**

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (April 2020 to present), Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present).

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

#### **RAIZULLI M. NOLASCO**

Assistant Corporate Secretary (March 2025 to present)

Atty. Zulli Nolasco is the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. since March 2025.

He is a Counsel and the Assistant Corporate Secretary of Sun Life of Canada (Philippines), Inc. (March 2025 to present). He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. (March 2025 to present).

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.

#### **RIA V. MERCADO**

Chief Risk Officer (2015-present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

1. **Independent Directors.** Nominees for Independent Directors were nominated by Management to the Corporate Governance Committee. The nomination is in accordance with the guidelines and requirements set in the Securities and Exchange Commission (SEC) Memorandum Circular Nos. 24 (s. 2019) and 16 (s. 2002) and SRC Rule 38. Qualifications of Directors as enumerated in said circulars are strictly followed.

2. **Nomination Process.** The Corporate Governance Committee, composed of Atty. Herbosa as Chairman and Mr. Sison, Mr. Bate, and Mr. Habito as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors. The following Final List of Candidates to the 2025 Board of Directors has been approved:

- 2.1 Mr. Benedicto C. Sison
- 2.2 Ms. Valerie N. Pama
- 2.3 Atty. Teresita J. Herbosa
- 2.4 Mr. Cesar Luis F. Bate
- 2.5 Dr. Cielito F. Habito

Unless marked otherwise, proxies received will be voted for the election of each of the nominees stated in the proxy form.

b. **Incorporators.** The incorporators of the Company are: Rizalina G. Mantaring, Ma. Karenina M. Casas, Valerie N. Pama, Oscar M. Orbos, and Melito S. Salazar, Jr.

c. **Significant Employees.** The Company has no significant employees.

d. **Family Relationships.** There are no family relationships up to the fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Company to become its directors or executive officers.

e. **Involvement in Certain Legal Proceedings.** None of the directors or persons nominated to become directors or executive officers of the Company has been involved during the past five (5) years in any legal proceeding which is material to an evaluation of their ability or integrity to serve as such, including, bankruptcy petition, conviction by final judgment, being subject to any order, judgment or decree, or violation of a securities or commodities law.

f. **Certain Relationships and Related Transactions.** The Company is not involved in any transaction or series of similar transactions, proposed or otherwise, with or involving any of its subsidiaries in which a director, executive officer, or stockholder owns ten percent (10%) or more of total outstanding shares and members of their immediate family had or is to have a direct or indirect material interest during the last two (2) years.

g. **Parent of the Company.** The Company does not have a parent company.

h. **Disagreement of Directors and Executive Officers.** None of the directors has resigned or declined to stand for re-election to the Board of Directors since the date of the last annual meeting of security holders because of a disagreement with the Company on any matter relating the Company's operations, policies, or practices.

i. **Compliance with Leading Practices on Corporate Governance.** All of the directors and officers of the Company have attended a seminar on corporate governance given by a SEC-accredited provider. They attend a yearly training on Corporate Governance by a reputable provider, including topics global trends and best practices.

The Board reviews and updates its Manual on Corporate Governance at least annually to ensure that it is kept abreast of global leading practices and principles on good corporate governance. On a yearly basis, the Board Directors each accomplishes a Board Effectiveness Questionnaire to evaluate themselves as individual Directors and as a Board, to determine their skills and level of compliance with the Manual, as well as recommend changes to the Manual and Committee charters. This ensures that they remain independent and effective in implementing their respective mandates and discharging their duties and responsibilities. As a result of the recommendations from the Board on how to better improve Corporate Governance, they now hold a confidential meeting to discuss strategy every year.

The Company also has robust and effective risk management policies and procedures in place to identify, mitigate and manage risks arising from the Company's operations. On a yearly basis, the Company's Compliance Officer issues a Certification which confirms that the Company substantially adopted all the provisions in the Manual of Corporate Governance, as prescribed by the SEC. Accounts of deviation, if any, are duly reported by the Compliance Officer, as necessary.

#### **Item 6. Compensation of Directors and Executive Officers**

a. **Compensation of Executive Officers.** The executive officers of the Company do not receive any form of compensation from their appointment up to the present.

b. **Compensation of Directors.** The Fund's executive officers and directors who are officers and/or employees of SLOCPI and/or SLAMCI do not receive any form of compensation as such from the time of their appointments up to the present.

The Fund's directors who are not officers and/or employees of SLOCPI and/or SLAMCI (i.e., "Independent Directors") receive a per diem for their attendance at regular or special meetings of the Board at the rate of PHP20,000.00 per meeting per Independent Director (the Fund has three [3] Independent Directors). There are no other forms of compensation which such Independent Directors are entitled to receive for meetings attended, other than said per diem and a retainer's fee not to exceed PHP15,000.00 per quarter. Payment of such retainer's fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the Independent Director also serves, provided that each Independent Director shall receive only a maximum of PHP15,000.00 per quarter from all the Sun Life Prosperity Funds combined. There are no standard arrangements, employment contracts, termination of employment, change-in-control or other arrangements with the directors. Such remuneration to be paid for by the Fund may be adjusted in the future as may be warranted by existing fund levels and other factors.

Total per diem received by the Fund's directors for the year 2024 and 2023 are US\$ 4,494 and US\$ 4,593, respectively.

The Board had four (4) regular quarterly meetings for 2024, including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with three (3) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors' per diem of PHP 240,000 (approximately US\$ 4,149) for the year 2025. The external directors are also forecasted to receive a total of PHP 16,455 (approximately US\$ 285) as retainer's fees for 2025.

c. **Employment Contracts and Termination of Employment and Change-in-Control Arrangements.** Other than that previously stated, there are no other standard or consulting arrangements or any compensatory plan relating to resignation/retirement by which directors and officers are to be compensated.

**Item 7. Independent Public Accountants.** During the two (2) most recent fiscal years, Navarro Amper and Co./Deloitte Touche Tohmatsu served as the Company's principal accountants and external auditors. The signing partner is Mr. Lloyd Morano, who has served in said capacity since 2023. The same auditors are being recommended for re-election at the scheduled annual shareholders' meeting. Representatives of the said firm are expected to be present at the upcoming annual shareholders' meeting to respond to appropriate questions and to make a statement if they so desire.

The signing partner of the audit firm shall be rotated every seven (7) years, in compliance with SRC Rule 68, (3)(iv)(ix) version 2019.”

**Audit and Audit-Related Fees.** For 2024 and 2023, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund’s annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to US\$ 3,196 and US\$ 3,142, respectively, inclusive of VAT and out-of-pocket expenses. There were no other payments made to the auditor for any other service, including assurance, tax and related services.

The Company’s Audit and Compliance Committee hears the client service plan and service fee proposal presented by the external auditor and recommends such for the approval of the Board of Directors if found acceptable. Said Committee is composed of the following: Atty. Teresita J. Herbosa as Chairman and Dr Cielito F. Habito and Mr. Cesar Luis Bate as Members.

**Item 8. Compensation Plans.** No action is to be taken with respect to any plan pursuant to which cash or non-cash compensation may be paid or distributed to its directors or employees.

### C. ISSUANCE AND EXCHANGE OF SECURITIES

**Item 9. Authorization or Issuance of Securities Other than for Exchange.** No action is to be taken with respect to the authorization or issuance of any securities otherwise than for exchange for outstanding securities of the Company.

**Item 10. Modification or Exchange of Securities.** No action is to be taken with respect to the modification of any class of securities of the Company, or the issuance or authorization for issuance of one class of securities of the Company in exchange for outstanding securities of another class.

**Item 11. Financial and Other Information.** No actions to be taken with respect to Items 9 or 10. Report on Management’s Discussion is attached as part of the annexes to SEC Form Definitive 20-IS.

**Item 12. Mergers, Consolidations, Acquisitions and Similar Matters.** No action is to be taken with respect to any transactions involving the: 1. merger or acquisition of the Company into or with any other person or any other person into or with the Company; 2. acquisition of the Company or any of its security holders of securities of another person; 3. acquisition by the Company of any other going business or of the assets thereof; 4. sale or other transfer of all or any substantial part of the assets of the Company; or 5. liquidation or dissolution of the Company.

**Item 13. Acquisition or Disposition of Property.** No action is to be taken with respect to the acquisition or disposition of any property.

**Item 14. Restatement of Accounts.** No action is to be taken with respect to the restatement of any asset, capital or surplus account of the Company.

### D. OTHER MATTERS

**Item 15. Action with Respect to Reports.** The minutes of the meeting and related records are available for inspection by any shareholder at the office of the Company during business hours. Management recommends a vote FOR the approval of the minutes of the 2024 Shareholders’ Meetings held on 16 July 2024 and 09 September 2024 (continuation).

**Item 16. Matters Not Required to be Submitted.** No action is to be taken with respect to any matter which is not required to be submitted to a vote of security holders.

**Item 17. Amendment of Charter, Bylaws, or Other Documents.** Management proposes that stockholders approve the following amendments to the Articles of Incorporation and the By-Laws:

1. Article II (Primary Purpose) and Article II, paragraphs 1 (ii) and 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address the comments of the Securities and Exchange Commission on the Articles of Incorporation and to ensure that the purpose of the Fund is aligned with existing rules and regulations of the Commission:

"SECOND: That the purposes for which ~~said~~ the corporation is formed are:

PRIMARY PURPOSE To issue its own securities and offer them for sale to the public, to offer for sale, sell, or deliver after sale, any security or any interest in a security, whether issued by it or by another person, to invest, reinvest, or trade in securities, or other investment assets as may be allowed by the Investment Company Act and its implementing rules and regulations or any amendments, to purchase, redeem, retire, or otherwise acquire or attempt to acquire any security, and while the owner thereof, to exercise all the voting rights and incidents or ownership, including the right to vote the same and to receive, collect, and dispose of the interests, dividends, and income therefrom, to do any and all things which may be useful in connection with or incidental to the conduct of such business, and generally to carry on the business of an open-end investment company in all the elements and details thereof.

#### SECONDARY PURPOSES

1. To exercise in respect of all shares of stock and/or other securities from time to time owned and held by and for its account xx and to do any and all acts xxx including without limiting the generality of the foregoing, the power (i) xxx (ii) ~~to acquire or become interested in any such securities by underwriting, syndicate participation or otherwise;~~

6. Subject to the borrowing limitations set forth in the Implementing Rules and Regulations of the Investment Company Act, to borrow or raise money from not more than nineteen lenders, including its stockholders, necessary to meet the financial requirements of the corporation by the issuance of bonds, promissory notes, and other evidences of indebtedness, and to secure the repayment thereof by mortgage, pledge, deed of trust or lien upon the properties of the corporation, or to issue, pursuant to law, shares of the capital stock, debentures, bonds, warrants, notes, or other evidences of indebtedness in payment for the properties acquired by the corporation or for money borrowed in the prosecution of its business."

2. Article II paragraphs 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation:

"8. To carry on any other lawful ~~activities business~~ whatsoever which may seem to the corporation capable of being carried on in connection with the foregoing purposes and powers, or calculated directly or indirectly to promote the interest of the corporation or to enhance the value of its properties, and to have, enjoy, and exercise all the rights, powers, and privileges which are now or which may hereafter be conferred upon similar corporations organized under the laws of the Republic of the Philippines."

3. Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code."

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation since it was drafted with reference to the old Corporation Law:

"9. The foregoing clauses shall each be construed as purposes and powers and the matters expressed in each clause or any part of any clause shall in no wise be limited by reference to or inference from any other clause or any other part of the same clause shall be regarded as independent purposes and powers, and the enumeration of specific purposes and powers shall not be construed to limit or restrict in any manner the meaning of the general purposes and powers of the corporation nor shall the expression of one thing be deemed to exclude another, although it be of like nature, not expressed. Likewise, the purposes and powers specified herein shall not be regarded in any manner as a limitation of the powers granted or allowed to and exercisable by this corporation under the Corporation Law Revised Corporation Code and other statutes of the Republic of the Philippines."

4. Article VI of the Articles of Incorporation to increase the number of directors to six.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to comply with the requirements of the Implementing Rules and Regulations of the Investment Company Act ("ICA IRR"), that 50% of the Board should be composed of Independent Directors:

"SIXTH: That the number of directors of said Corporation shall be six (6) ~~five (5)~~, and the names, nationalities, and residence of the directors of the corporation who are to serve until their successors are elected and qualified as provided by the By-Laws, are as follows: xxx"

5. Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuance of the Securities and Exchange Commission.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation to ensure alignment of the provision on redemption of shares with existing rules and regulations of the Commission:

"SEVENTH: (a) That the capital stock of said corporation is SIX MILLION PESOS (Php6,000,000.00), Philippine Currency, and said capital stock is divided into 6,000,000 shares of the par value of One Peso (Php 1.00) per share.

(b) That the holder of any share of stock of the Corporation upon its presentation to the Corporation or to any of its duly authorized representatives, is entitled to receive by way of redemption approximately his proportionate share of the Corporation's current net assets or the cash equivalent thereof, i.e. the current net asset value, subject to existing laws and the By-Laws of the Corporation only for the grounds allowed under Rule 10.4 of the Investment Company Act (ICA) and its Implementing Rules and Regulations (IRR), as amended by Securities and Exchange Commission Memorandum Circular No. 33 series of 2020, and for the period provided under Rule 10.5 of the ICA IRR, as such regulations may be further amended from time to time. Provided, however, that no such redemption may be made unless the remaining unimpaired capital of the Corporation shall be at least P1,000,000.00 or 50% of its outstanding liabilities to the creditors of the Corporation, whichever is higher, Provided, further that redemption may be suspended during any of the periods specified under the By-Laws and under any applicable laws and regulations.

(c) To contract the advisory services of an asset management company to execute any and all of the objectives of the corporation. To ensure that whenever the Corporation initiates a change in the asset management company providing the advisory services, shareholders will have the right to redeem within 7 days their shares free of any fees and/or charges during a period of 45 (Forty-Five) days after the change in asset management company is effected ~~at least~~ at the net asset value ~~prevailing on the day in which the new asset management company takes over the management of the fund.~~ computed in accordance with the Investment Company Act and its Implementing Rules and Regulations, as may be amended from time to time, other applicable issuances of the Securities and Exchange Commission, and other applicable laws and regulations.

(d) No stockholder shall, because of his ownership of stock, have a preemptive or other right to purchase, subscribe for, or take any part of any stock or any other securities convertible into or carrying options or warrants to purchase stock of the Corporation. Any part of such stock or other securities may at any time be issued, auctioned for sale, and sold or disposed of by the Corporation pursuant to resolution of its Board of Directors, to such persons and upon such terms as may so such Board seem proper, without first offering such stock or securities or any part thereof to existing stockholders."

6. Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the Articles of Incorporation:

"EIGHT: That the amount of said capital stock which has been actually subscribed is One Million Five Hundred Thousand Pesos (PhP 1,500,000.00) and the following persons have subscribed for the number of shares and amount of capital stock set after their respective names:

NAME	NATIONALITY	NO. OF SHARES SUBSCRIBED	AMOUNT SUBSCRIBED
Sun Life Asset Management Company, Inc.	Filipino	1,499,995	PhP 1,499,995
Rizalina G. Mantaring	Filipino	1	1
Ma . Karenina M. Casas	Filipino	1	1
Valerie N. Pama	Filipino	1	1
Oscar M. Orbos	Filipino	1	1
Melito S. Salazar, Jr.	Filipino	1	1
<b>Total</b>		<b>1,500,000</b>	<b>PhP 1,500,000</b>

**FEATURES OF THE SHARES:**

**Common – Voting – with Par Value – Redeemable**

**The pre-emptive right of all stockholders to all issues or disposition of shares in proportion to their respective shareholdings shall be denied."**

7. Article I, Section 1 (Annual Meetings) of the By-Laws to change the schedule of holding the Annual Meeting.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to align the provisions in the By-Laws with the actual schedule of holding of the annual meeting, which is in July of every year:

"SECTION 1. Annual Meetings. – The annual meeting of the stockholders shall be held at the principal office of the Corporation, or via remote communication, every ~~second week of July~~ ~~fourth Wednesday of June~~ of each year or on such other date as the board of directors may determine, unless such day is a legal holiday, in which case it shall be held on the next business day following."

8. Article I, Section 6 (Voting) of the By-Laws to align the proxy requirement with the Revised Corporation Code.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to align the provisions with existing regulations:

"SECTION 6. Voting. - At every stockholders' meeting, every stockholder entitled to vote shall be entitled to one vote for each share of stock registered in his name in the books of the corporation; provided, however, that in the case of the election of directors, every stockholder entitled to vote shall be entitled to cast his vote, this option, in accordance with the provisions of the Corporation Code. Every stockholder entitled to vote may vote personally, by remote communication or in absentia, or by proxy. Proxies shall be in writing, signed and filed, by the stockholder and received by the Corporate Secretary within a reasonable time before the schedule meeting. ~~The instrument authorizing a proxy to act shall be exhibited to the secretary of the corporation, and shall be lodged with the said secretary if so required.~~ The proxy instrument shall have the same legal effect or validity, regardless of whether it is accomplished, transmitted, recorded, processed, or stored as a physical or electronic document..-

Xxx"

9. Article II, Section 2 (Meetings) of the By-Laws is being reworded for clarity.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to clean up the provision with regard to sending of notices electronically to all directors including those residing in the Philippines:

"SECTION 2. Meetings. – The board shall hold meetings when necessary, upon call of the Chairman of the board or upon request of at least three of its members. Notice of the meeting shall be mailed to each director at his last known address, or delivered to him personally, or left at his office, or transmitted by fax, telephone or electronically at least two (2) days prior the meeting ~~and in the case of members of the board residing abroad, notice of the meeting shall be given by fax or e-mail.~~ The notice shall specify the date, hours, and place of the meeting.

Xxx"

10. Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to address comments of the Securities and Exchange Commission on the By-Laws to align the provisions with existing regulations:

"SECTION 4. Compensation. - For each attendance at any meeting of the board, a member of the board is entitled to a fee in such amount ~~as may be determined by the board~~, which shall take the industry practice into consideration. The Director/s shall not participate in the determination of their own per diems or compensation."

11. Article VI, Section 2 of the By-Laws, on Distribution Contracts to clean up the section.

Effect: The Fund is already compliant with the applicable rules and regulations; hence, this amendment has generally no effect on the Fund's operation.

Reason: The following proposed amendment is to ensure that the Fund's distribution contract complies with Securities and Exchange Commission regulations, and to also address comments of the Commission on the By-Laws:

"SECTION 2. Distribution Contract. – (a) The board of directors may, at any time and from time to time, contract with any or more than one corporation or firm, appointing it or them as the distributor(s) or underwriter(s) for the securities issued by the Corporation in a manner not to contravene the applicable laws and regulations. If deemed beneficial to the Corporation by the board of directors and subject to applicable laws and regulations, such distribution contract and the management contract referred to in Section 1 of this Article VI may be entered into with any one Corporation or firm. Any outsourcing or delegation of the fund distributor duties shall be subject to compliance with the requirements of the Implementing Rules and Regulations (IRR) of the Investment Company Act (ICA), as may be amended from time to time.

(b) Except where allowed by the applicable laws or regulations, the Corporation shall not issue or sell any of the shares of stock of the Corporation, before paying any taxes in connection with such issue or sale, less than the net asset value thereof determined and in effect at the time when the sale or contract of sale is made.

~~No shares of its stock shall be sold by the Corporation during any period when the Philippine Stock Exchange is closed, except to a distributor under a contract or arrangement as aforesaid to cover sales made by the distributor prior to the closing, at the net asset value computed in accordance with the Investment Company Act and its Implementing Rules and Regulations, as may be amended from time to time, other applicable issuances of the Securities and Exchange Commission, and other applicable laws and regulations.~~"

**Item 18. Other Proposed Action.** Aside from the foregoing, there is no other proposed action.

**Item 19. Voting Procedures.** All elections and all questions, except as otherwise provided by law, shall be decided by the plurality vote of the shareholders present in person or by proxy; provided that a quorum (10% of the voting stock) is present. In case of election of directors, a majority vote (50% of the voting stock +1) is required.

The right to vote of investors as of the Record Date may be exercised in person, through proxy, or so when so authorized in the By-laws or when approved by the majority of the Board of Directors, through remote communication or in absentia. The Fund will accept proxy votes from its stockholders by emailing SunLifeFunds@sunlife.com until Saturday, 04 August 2025 (at least 10days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before 9 August 2025 (at least 5 days prior to the ASHM). Investors who will decide to attend the ASHM via Zoom may also exercise their right to vote in absentia via the Zoom poll functionality available during the conduct of the ASHM. Client identification may be verified during the pre-registration process.

Thereafter, the Corporate Secretary will proceed to count and tabulate the votes casted via remote communication or in absentia, and those who voted through proxy.

**PART II.**  
**INFORMATION REQUIRED IN A PROXY FORM**

**Item 1. Identification.** The solicitation of proxies is made by Ms. Jonah Lui P. Pascual for and on behalf of Ms. Valerie N. Pama, President of the Company. The proxy given will be voted by Ms. Pama in accordance with the authority contained therein. Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, will vote in case of Ms. Pama's absence.

**Item 2. Instruction.** Proxy forms attached to the notice of the annual shareholders' meeting appoint Ms. Pama, President of the Company, to represent and vote all shares registered in the name of the shareholder. The following need to be indicated by the shareholder on the form: a. Date and place the form was signed; b. Shareholder's complete name; and c. Signature.

Upon receipt of a duly completed proxy form through courier, regular mail, fax, or email (sent using the shareholder's registered email address with the Company), the Company will ensure that the forms are in order and that the above requirements have been complied with. Shareholder names and signatures appearing on the proxy form that are irreconcilable against Company records will be considered void.

Should defects be noted on a duly completed proxy form with regard to items (a) and (b) above, the Company has the option to determine ways and means by which the defect could be corrected, in which case the proxy form would be considered valid. Proxy forms not meeting the above requirements would not be counted.

**Item 3. Revocability of Proxy.** A shareholder giving a proxy has the power to revoke it at any time prior to its exercise by voting in person at the Annual Meeting, by giving written notice to the Corporate Secretary prior to the Annual Meeting, or by giving another proxy with a later date provided it is received by the office of the Corporate Secretary not later than ten (10) days prior to the Annual Meeting.

**Item 4. Persons Making the Solicitation.**

a. The proxy solicitation is conducted on behalf of the Company by SLAMCI as part of its management services and is to be made through registered mail and courier service. No director of the Company has informed the Company in writing that he intends to oppose any action intended to be taken.

b. Proxies may also be solicited by SLAMCI employees assigned to Investor Services, without additional compensation, personally or by written communication, telephone or other electronic means. **Ms. Jonah Lui P. Pascual** has been designated as the contact person for all inquiries related hereto at contact number (632) 8849-9888 , address at 8th Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634, and email address [jonahlui.pascual@sunlife.com](mailto:jonahlui.pascual@sunlife.com).

c. Likewise, no especially engaged employee or paid solicitors are to be involved in this exercise.

d. The Company will bear the cost of publicizing the Notice for the Annual Stockholders' Meeting in newspapers of general circulation and the hiring of an external vendor for the annual meeting marketing materials. The foregoing is estimated to cost the Company about US\$ 152.

**Item 5. Interest of Certain Persons in Matters to be Acted Upon.** As of 30 June 2025, records show that SLAMCI owns 0.18% of the Company's outstanding capital stock. Mr. Gerald L. Bautista, President of SLAMCI, has the power to vote of the shares or direct the voting of the shares.

**SHAREHOLDERS OF RECORD ENTITLED TO NOTICE OF AND VOTE AT THE MEETING SHALL BE FURNISHED WITHOUT CHARGE, A COPY OF THE COMPANY'S ANNUAL REPORT OR SEC FORM 17-A, UPON WRITTEN REQUEST ADDRESSED TO:**

SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.  
OFFICE OF THE CORPORATE SECRETARY  
6<sup>TH</sup> FLOOR SUN LIFE CENTRE, 5<sup>TH</sup> AVENUE COR RIZAL DRIVE  
BONIFACIO GLOBAL CITY, TAGUIG CITY 1634

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct.

Sun Life Prosperity World Voyager Fund, Inc.  
Issuer



ATTY. ANNA KATRINA C. KABIGTING-IBERO  
Corporate Secretary

Date: 16 July 2025

# Annex “A”

## ANNEX TO THE AGENDA

Sun Life of Canada Prosperity Bond Fund, Inc.  
Sun Life of Canada Prosperity Balanced Fund, Inc.  
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.  
Sun Life Prosperity Peso Starter Fund, Inc.  
Sun Life Prosperity Dollar Advantage Fund, Inc.  
Sun Life Prosperity Philippine Stock Index Fund, Inc.  
Sun Life Prosperity World Voyager Fund, Inc.  
Sun Life Prosperity Dollar Starter Fund, Inc.

### **Acts and Proceedings of the Board and Corporate Officers for Confirmation and Ratification of the Stockholders:**

1. Election and/or appointment of officers, committee members and representatives to the Philippine Investment Funds Association (PIFA) for -2024-2025
2. Confirmation and continuation of the Management Agreement and Distribution Agreement and Transfer Agency Agreement with Sun Life Asset Management Company, Inc. (SLAMCI)
3. Approval of the External Audit Plan
4. Approval of the External Audit Fees for 2024
5. Approval of the Internal Audit Plan for 2025
6. Approval of the Revised 2024 Money Laundering and Terrorist Financing Prevention Program (MTPP)
7. Approval of Board Level Committee Charters
8. Approval of Manual on Corporate Governance
9. Nominees for SLP Funds’ Board of Directors for the term 2025-2026
10. Approval of the 2024 Audited Financial Statements
11. Approval of the Related Party Transaction Operating Guideline (RPT OG)
12. Appointment of Lead Independent Director for 2025
13. Appointment of Assistant Corporate Secretary effective 25 March 2025
14. Resignation and Appointment of Treasurer effective 01 May 2025
15. Approval of the joint holding of the Sun Life Prosperity Funds’ Annual Stockholders’ Meetings on 16 July 2024 through remote communications in accordance with SEC Memorandum No. 6, dated March 12, 2020, using Zoom’s Video Conferencing facility. Stockholders of record of the Funds as of 30 April 2024 shall be entitled to notice of and to attend and vote at said meeting. (as revised to: August 14, 2025 (ASHM date) and July 25, 2025 (closure of STB), respectively)
16. Approval of the authority of Sun Life Investment Management and Trust Corporation (SLIMTC) to Sign on Behalf of the SLP Funds: Metrobank Trust Banking Group
17. Approval of the Prospectus and Registration Statement

**(DRAFT) MINUTES OF THE JOINT ANNUAL STOCKHOLDERS' MEETING**

**Sun Life of Canada Prosperity Balanced Fund, Inc.  
Sun Life of Canada Prosperity Bond Fund, Inc.  
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.  
Sun Life Prosperity Dollar Abundance Fund, Inc.  
Sun Life Prosperity Dollar Advantage Fund, Inc.  
Sun Life Prosperity Peso Starter Fund, Inc.  
Sun Life Prosperity GS Fund, Inc.  
Sun Life Prosperity Dynamic Fund, Inc.  
Sun Life Prosperity Philippine Stock Index Fund, Inc.  
Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Sun Life Prosperity World Voyager Fund, Inc.  
Sun Life Prosperity Dollar Starter Fund, Inc.**

Held on 16 July 2024 from 2:05 p.m. to 3:31 p.m.  
via Zoom Webinar

**Total number of shares present and represented:** Please see Annex "A"

**Members of the Board  
of Directors Present:**

BENEDICTO C. SISON  
VALERIE N. PAMA  
GERALD L. BAUTISTA  
CIELITO F. HABITO\*  
TERESITA J. HERBOSA\*  
ALELI ANGELA G. QUIRINO\*  
OSAR S. REYES\*  
CESAR LUIS F. BATE\*

**Also Present:**

JEANEMAR S. TALAMAN  
ANNA KATRINA C KABIGTING-IBERO  
FRANCES IANNA S. CANTO  
NAVARRO AMPER & CO./DELOITTE TOUCHE  
TOHMATSU

**1. CALL TO ORDER**

Mr. Benedicto C. Sison, Chairman, called to order the Joint Annual Stockholders' Meeting of the Sun Life of Canada Prosperity Bond Fund, Inc. ("Bond Fund"), Sun Life of Canada Prosperity Balanced Fund, Inc. ("Balanced Fund"), Sun Life of Canada Prosperity Philippine Equity Fund, Inc. ("Philippine Equity Fund"), Sun Life Prosperity Dollar Advantage Fund, Inc. ("Dollar Advantage Fund"), Sun Life Prosperity Dollar Abundance Fund, Inc. ("Dollar Abundance Fund"), Sun Life Prosperity Dynamic Fund, Inc. ("Dynamic Fund"), Sun Life Prosperity GS Fund, Inc. ("GS Fund"), Sun Life Prosperity Peso Starter Fund, Inc. ("Peso Starter Fund"), Sun Life Prosperity Philippine Stock Index Fund, Inc. ("Philippine Stock Index Fund"), Sun Life Prosperity Dollar Wellspring Fund, Inc. ("Dollar Wellspring Fund"), Sun Life Prosperity World Voyager Fund, Inc. ("World Voyager Fund") and Sun Life Prosperity Dollar Starter Fund, Inc. ("Dollar Starter Fund") which are collectively known as the Sun Life Prosperity Funds (the "Funds"). She thereafter presided over the same. Atty. Frances Ianna S. Canto, Assistant Corporate Secretary, recorded the minutes thereof.

## **2. PROOF OF NOTICE OF MEETING**

Atty. Anna Katrina Kabigting-Ibero, Corporate Secretary, confirmed that the holding of the virtual annual stockholders meeting is in accordance with the requirements set forth by the Securities and Exchange Commission. Likewise, the necessary approvals from the Board of Directors have been obtained and all requirements have been complied with in order to protect the interests of the stockholders.

Thereafter, she certified that the stockholders of record as of 30 April 2024 were duly notified of the meeting. The notices were sent electronically, posted on the Sun Life Asset Management Corporation, Inc. ("SLAMCI") website, and likewise published in newspapers of general circulation

## **3. CERTIFICATION OF QUORUM**

The Corporate Secretary reported the attendance based on the Attendance Sheet as well as the proxies received before the meeting. The attendance is set forth in Annex "A" of the minutes.

## **4. CHAIRMAN'S ADDRESS**

A pre-recorded video of the Chairman, Mr. Benedicto C. Sison, was shown to the Stockholders.

## **5. REVIEW OF 2023 OPERATIONS**

Ms. Jeanemar S. Talaman, Treasurer of the Funds, presented a review of the Funds' Operations and Financial Performance in 2023.

## **6. 2023 FUND PERFORMANCE**

The Fund Managers presented a video on the 2023 Fund Performance. After the video presentation, the stockholders were invited to join the Market Outlook Forum which will be held right after the Stockholders' Meeting.

## **7. ELECTION OF DIRECTORS FOR THE TERM 2024 to 2025**

The Corporate Secretary informed the Chairman that the voting procedure and resumes of the nominees for directors have been stated in the SEC Form 20-IS and circulated to the stockholders prior to the annual meeting. The Assistant Corporate Secretary explained that eligible stockholders may cast their votes during the meeting. She added that the preliminary results of votes on proxies submitted and validated as of 11 July 2024 shall be provided during the meeting, with the final results being reflected in the minutes of the meeting.

With the affirmative vote of 50% + 1 of the outstanding capital stock, the following were elected as members of the Boards of Directors:

- a. *SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.***
- Benedicto C. Sison
  - Valerie N. Pama
  - Cesar Luis F. Bate\*
  - Cielito F. Habito\*
  - Teresita J. Herbosa\*
- b. *SUN LIFE PROSPERITY DOLLAR STARTER FUND, INC.***
- Benedicto C. Sison
  - Valerie N. Pama
  - Teresita J. Herbosa\*
  - Aleli Angela G. Quirino\*
  - Oscar S. Reyes\*
- c. *SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.***
- Benedicto C. Sison
  - Valerie N. Pama
  - Cesar Luis F. Bate\*
  - Aleli Angela G. Quirino\*
  - Oscar S. Reyes\*
- d. *SUN LIFE PROSPERITY PESO STARTER FUND, INC.***
- Benedicto C. Sison
  - Valerie N. Pama
  - Gerald L. Bautista
  - Cesar Luis F. Bate\*
  - Cielito F. Habito\*
  - Teresita J. Herbosa\*
- e. *SUN LIFE PROSPERITY PHILIPPINE STOCK INDEX FUND, INC.***
- Benedicto C. Sison
  - Valerie N. Pama
  - Cesar Luis F. Bate\*
  - Aleli Angela G. Quirino\*
  - Cielito F. Habito\*

The following Funds failed to secure the required number of votes to elect its Boards of Directors for the term 2024-2025:

- a. Sun Life of Canada Prosperity Balanced Fund, Inc.
- b. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- c. Sun Life Prosperity Dollar Abundance Fund, Inc.
- d. Sun Life Prosperity Dollar Advantage Fund, Inc.
- e. Sun Life Prosperity Dynamic Fund, Inc.
- f. Sun Life Prosperity GS Fund, Inc.
- g. Sun Life Prosperity World Voyager Fund, Inc.

The respective resolutions were passed by the Stockholders, as documented through Sun Life Prosperity Funds ASHM Resolution No. 1-2024.

A continuation of the Annual Stockholders' Meeting will be held on 09 September 2024 at 9:00 a.m. via Zoom Conference. In the meantime, the present Board of Directors for the above Funds will continue to serve as such until their successors are elected and duly qualified.

#### **8. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

With a majority vote of the stockholders present or represented during the online meeting, the minutes of the previous meetings held on July 11, 2023 and September 8, 2023 were approved, and the same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 2-2024.

#### **9. CONFIRMATION AND RATIFICATION OF ALL ACTS AND PROCEEDINGS OF THE BOARD AND CORPORATE OFFICERS**

With a majority vote of the stockholders present or represented during the online meeting, the resolution to approve the confirmation and ratification of all acts and proceedings of the Board of Directors and Officers of the previous year was approved. The same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 3-2024.

#### **10. APPOINTMENT OF EXTERNAL AUDITOR**

With a majority vote of the stockholders present or represented during the online meeting, the stockholders appointed Navarro Amper and Co./Deloitte Touche Tohmatsu as the Funds' External Auditor for 2024. The same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 4-2024.

#### **11. OTHER MATTERS**

##### **Amendments of the Articles of Incorporation**

With the affirmative vote of at least 2/3 of the outstanding capital stock, the following amendments to the Articles of Incorporation and Prospectus of the Dollar Starter Fund were approved:

- a. Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities");
- b. Article II, paragraph 6 of the Articles of Incorporation to align with regulations; and
- c. Registration Statement and Prospectus to change the Fund's Investment Objective, Investment Policy, and Strategy

However, the proposed amendments to the respective Articles of Incorporations of the Bond, Balanced, Philippine Equity, Dollar Abundance, Dollar Advantage, GS, Dynamic, Stock

Index, Wellspring, and World Voyager, were **not approved** due to the failure to meet the requirement of an affirmative vote of 2/3 of the outstanding capital stock.<sup>1</sup>

### Amendments of the By-Laws

The following amendments to the By-Laws of the Bond Fund were likewise **approved** after obtaining the affirmative vote of a majority of the Fund's outstanding capital stock:

- a. Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with the Section 49 of the Revised Corporation Code;
- b. Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically;
- c. Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code
- d. Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors;
- e. Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies;
- f. Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board;
- g. Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations;
- h. Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions;
- i. Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code;
- j. Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code;
- k. Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission;
- l. Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations;
- m. Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission;
- n. Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations;
- o. Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations;
- p. Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuance of the Securities and Exchange Commission;
- q. Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian;

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<sup>1</sup> This includes the proposal to amend Article VI of the Balanced Fund, Dollar Abundance Fund, Dollar Advantage Fund, Philippine Equity Fund, GS Fund, Dynamic Fund, and World Voyager Fund's respective Articles of Incorporation to increase the number of directors to six (6).

- r. Article XI, Section 3 (Auditors) to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor;
- s. Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code;
- t. Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code. (Note: This section is also for renumbering);
- u. Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders;
- v. Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors;
- w. Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers; and
- x. Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.

Meanwhile, the proposed amendments to the By-Laws of the Balanced, Philippine Equity, Dollar Abundance, Dollar Advantage, GS, Dynamic, and World Voyager Funds were **not approved** due to the failure to meet the requirement of an affirmative vote of the majority of the outstanding capital stock. Also not approved is the delegation of power to amend Articles 1, 2, 3, 4 and 6 of the By-Laws of the Balanced Fund.

The respective resolutions were passed by the Stockholders, as documented through Sun Life Prosperity Funds ASHM Resolution Nos. 5 to 31-2024.

A continuation of the Annual Stockholders' Meeting will be held on 09 September 2024 at 9:00 a.m. via Zoom Conference to re-submit these matters for the approval of the Stockholders.

## 12. QUESTIONS FROM THE STOCKHOLDERS

The meeting host chose the three most-asked questions from the stockholders and started with the inquiry as to what service enhancements SLAMCI has implemented since the last Annual Stockholders' Meeting. Ms. Valerie N. Pama, President and Director of the Funds, shared the following initiatives: faster settlement time from four (4) days to three (3) days for select Peso Equity-laced Funds and from three (3) days to two (2) days for the Peso Bond Funds; more secure redemption transactions; addition of GCash Bills Payment as a payment channel; and compliance with the Financial Consumer Protection Act.

Next, the host read the question asking for more details the newest fund of SLAMCI, the Sun Life Prosperity World Income Fund (WIF). Mr. Gerald L. Bautista, President of SLAMCI, shared that WIF allows clients to invest in a variety of assets worldwide with only P10,000 and get potential monthly cash payouts from its dividends. He described WIF as a Feeder Fund that invests at least 90% of its net assets in a Target Fund managed by BlackRock®, one of the world's largest asset management companies. According to Mr. Bautista, the Fund is suitable for clients who are aiming to generate high income on their investments by investing globally in the full range of assets.

The third most-asked question according to the host is why the Dollar Starter Fund is being reclassified to Dollar Money Market Fund. Mr. Sison volunteered to answer the question and said

that reclassification is part of Sun Life's initiative to position the Fund as a "starter" product, aimed at preserving capital and providing competitive yields, while reducing overall risk. He added that the inclusion of global and local money market collective investment schemes as part of the Fund's investment outlets is intended to potentially enhance the Fund's yield.

The host then reminded the participants to attend the Market Outlook Forum with the Fund Managers to discuss in more detail investment advice during this time.

### 13. ADJOURNMENT

There being no other matter for discussion, upon motion duly made and seconded, the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Funds was adjourned at 3:31 pm.

**FRANCES IANNA S. CANTO**  
Assistant Corporate Secretary

ATTESTED TO BY:

**BENEDICTO C. SISON**  
*Chairman*  
Sun Life Prosperity Funds\*

**VALERIE N. PAMA**  
*President*  
Sun Life Prosperity Funds\*

**GERALD L. BAUTISTA**  
*Director*  
Peso Starter Fund

**TERESITA J. HERBOSA**  
*Independent Director*  
Bond, Dollar Starter, and Peso Starter Funds

**CESAR LUIS F. BATE**  
*Independent Director*  
Bond, Dollar Abundance, Dollar Advantage,  
Dynamic, Peso Starter, Philippine Equity,  
Stock Index, Wellspring, and World Voyager  
Funds

**CIELITO F. HABITO**  
*Independent Director*  
Balanced, Bond, Dollar Abundance, Dollar  
Advantage, GS, Peso Starter, Philippine  
Equity, Stock Index, and World Voyager  
Funds

**OSCAR S. REYES**  
*Independent Director*  
Balanced, Dynamic, Dollar Abundance,  
Dollar Advantage, Dollar Starter, GS,  
Philippine Equity, and Wellspring Funds

**ALELI ANGELA G. QUIRINO**  
*Independent Director*  
Balanced, Dynamic, Dollar Starter, GS, Stock  
Index, Wellspring, and World Voyager Funds

**Annex "A"**2024 Joint Annual Stockholders' Meetings  
Stockholders Present and Represented, Per Fund

Sun Life Prosperity Fund	Total Shares Subscribed (Outstanding Capital Stock as of 30 April 2024)	Stockholder Attendance (in shares)	Attendance (in percentage) for Quorum Requirement
Bond Fund	1,775,645,310	1,090,209,139	<b>61.40%</b>
Balanced Fund	1,897,961,063	236,966,151	<b>12.49%</b>
Equity Fund	1,847,671,424	310,378,647	<b>16.80%</b>
Dollar Advantage Fund	5,601,377	859,131	<b>15.34%</b>
Peso Starter Fund	12,721,868,029	8,722,653,409	<b>68.56%</b>
Dollar Abundance Fund	3,883,066	1,050,440	<b>27.05%</b>
GS Fund	82,970,653	40,577,468	<b>48.91%</b>
Dynamic Fund	611,765,201	63,843,540	<b>10.44%</b>
Index Fund	3,999,571,451	2,485,002,317	<b>62.13%</b>
Dollar Wellspring Fund	4,231,540	2,399,756	<b>56.71%</b>
World Voyager Fund	5,999,169	1,820,445	<b>30.34%</b>
Dollar Starter Fund	5,999,287	4,093,619	<b>68.24%</b>

**DRAFT MINUTES OF THE CONTINUATION OF THE  
JOINT ANNUAL STOCKHOLDERS' MEETING**

**Sun Life of Canada Prosperity Bond Fund, Inc.  
Sun Life of Canada Prosperity Balanced Fund, Inc.  
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.  
Sun Life Prosperity Dollar Abundance Fund, Inc.  
Sun Life Prosperity Dollar Advantage Fund, Inc.  
Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Sun Life Prosperity Dynamic Fund, Inc.  
Sun Life Prosperity GS Fund, Inc.  
Sun Life Prosperity Philippine Stock Index Fund, Inc., and  
Sun Life Prosperity World Voyager Fund, Inc.**

Held on 09 September 2024 from 09:04 a.m. to 09:22 a.m.  
via Zoom Webinar

**Total number of shares present and represented:**                      Please see Annex "A"

**Members of the Board  
of Directors Present:**

BENEDICTO C. SISON  
VALERIE N. PAMA  
CIELITO F. HABITO\*  
TERESITA J. HERBOSA\*  
ALELI ANGELA G. QUIRINO\*  
OSCAR S. REYES\*  
CESAR LUIS F. BATE\*

**Also Present:**

GERALD L. BAUTISTA  
EDGAR S. TORDESILLAS  
ANNA KATRINA C KABIGTING-IBERO  
FRANCES IANNA S. CANTO  
DINO S. MACASAET

**1. CALL TO ORDER**

Mr. Benedicto C. Sison, Chairman, called to order the Continuation of the Joint Annual Stockholders' Meeting of the Sun Life of Canada Prosperity Bond Fund, Inc. ("Bond Fund"), Sun Life of Canada Prosperity Balanced Fund, Inc. ("Balanced Fund"), Sun Life of Canada Prosperity Philippine Equity Fund, Inc. ("Equity Fund"), Sun Life Prosperity Dollar Abundance Fund, Inc. ("Dollar Abundance Fund"), Sun Life Prosperity Dollar Advantage Fund, Inc. ("Dollar Advantage Fund"), Sun Life Prosperity Dollar Wellspring Fund, Inc. ("Dollar Wellspring Fund"), Sun Life Prosperity Dynamic Fund, Inc. ("Dynamic Fund"), Sun Life Prosperity GS Fund, Inc. ("GS Fund"), Sun Life Prosperity Philippine Stock Index Fund, Inc. ("Index Fund"), and Sun Life Prosperity World Voyager Fund, Inc. ("World Voyager Fund"), which are collectively known as the Sun Life Prosperity Funds (the "Funds"). She thereafter presided over the same. Atty. Frances Ianna Canto, Assistant Corporate Secretary, prepared the minutes thereof.

**2. PROOF OF NOTICE OF MEETING**

Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, confirmed that the holding of the virtual stockholders meeting is in accordance with the requirements set forth by the Securities

and Exchange Commission. Likewise, the necessary approvals from the Board of Directors have been obtained and all requirements have been complied with in order to protect the interests of the stockholders.

She certified that for the continuation meeting, 100% of the stockholders of record as of 30 April 2024 were duly notified of the Joint Annual Stockholders Meeting held last 16 July 2024.

### 3. DETERMINATION AND CERTIFICATION OF QUORUM

The Corporate Secretary reported the attendance based on the Attendance Sheet as well as the proxies received before the meeting. The attendance is set forth in Annex "A" of the minutes.

### 4. ELECTION OF DIRECTORS FOR THE TERM 2024 to 2025

The Chairman stated that based on the records of the Corporation, the following Corporations failed to elect a new set of directors during the Joint Annual Stockholders Meeting last 16 July 2024:

- a. Sun Life of Canada Prosperity Balanced Fund, Inc.
- b. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- c. Sun Life Prosperity Dollar Abundance Fund, Inc.
- d. Sun Life Prosperity Dollar Advantage Fund, Inc.
- e. Sun Life Prosperity Dynamic Fund, Inc.
- f. Sun Life Prosperity GS Fund, Inc.
- g. Sun Life Prosperity World Voyager Fund, Inc.

As such, their respective Boards of Directors continue to serve in a holdover capacity.

The Corporate Secretary informed the Chairman that the voting procedure and resumes of the nominees for directors have been stated in the SEC Form 20-IS and circulated to the stockholders prior to the annual meeting. The Assistant Corporate Secretary explained that eligible stockholders may cast their votes through the poll function of Zoom. She added that the preliminary results of votes on proxies submitted and validated as of 08 September 2024, including the votes cast last July, shall be provided during the meeting, with the final results being reflected in the minutes of the meeting.

With the affirmative vote of 50% + 1 of the outstanding capital stock, the following were elected as members of the Boards of Directors:

- a. **SUN LIFE PROSPERITY GS FUND, INC.**
  - Benedicto C. Sison
  - Valerie N. Pama
  - Aleli Angela G. Quirino\*
  - Cielito F. Habito\*
  - Oscar S. Reyes

Meanwhile, the following Funds failed to secure the required number of votes to elect its Boards of Directors for the term 2024-2025 and as such, they will continue to serve as such until their successors are elected and duly qualified in the next Annual Stockholders' Meeting:

- a. Sun Life of Canada Prosperity Balanced Fund, Inc.

- b. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- c. Sun Life Prosperity Dollar Abundance Fund, Inc.
- d. Sun Life Prosperity Dollar Advantage Fund, Inc.
- e. Sun Life Prosperity Dynamic Fund, Inc.
- f. Sun Life Prosperity World Voyager Fund, Inc.

## 5. OTHER MATTERS

### Amendments of the Articles of Incorporation

With the affirmative vote of at least 2/3 of the outstanding capital stock, the following amendments to the Articles of Incorporation and Prospectus of the GS Fund were **approved**:

- a. Article I of the Articles of Incorporation to change the corporate name to "Sun Life Prosperity Short Term Fixed Income Fund, Inc." (including the By-Laws)
- b. Article II (Primary Purpose) and Article II, paragraphs 1 (ii) and 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
- c. Article II paragraphs 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording.
- d. Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation from the "Corporation Law" to "Revised Corporation Code"
- e. Article VI of the Articles of Incorporation to increase the number of directors to six (6)
- f. Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
- g. Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares
- h. Registration Statement and Prospectus to change the Fund's Investment Objective, Investment Policy, and Strategy

However, due to the failure to meet the requirement that 2/3 of the outstanding capital stock should be present in person or by proxy, the proposed amendments to the respective Articles of Incorporations of the Bond, Balanced, Philippine Equity, Dollar Abundance, Dollar Advantage, Dynamic, Stock Index, Wellspring, and World Voyager Funds were **not approved**.

### Amendments of the By-Laws

The following amendments to the By-Laws of the GS Fund were likewise **approved** after obtaining the affirmative vote of a majority of the Fund's outstanding capital stock:

- a. Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication and align the meeting date of the Funds; Section 2 (Special Meetings) of the By-Laws to align with Section 49 of the Revised Corporation Code
- b. Article 1, Section 3 (Notice) of the By-Laws to allow for the sending of notices electronically.
- c. Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders'

- meetings and on the manner of voting and to align the requirements for proxies in accordance with the Revised Corporation Code
- d. Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors
  - e. Article II, Section 2 (Nomination and Review Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.
  - f. Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code; the section is also renumbered
  - g. Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation and to ensure that director compensation is granted by stockholders; the section is also renumbered
  - h. Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors; the section is also renumbered
  - i. Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers
  - j. Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies
  - k. Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
  - l. Article VI, Section 1 (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
  - m. Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations and to clean up the section
  - n. Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
  - o. Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
  - p. Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
  - q. Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations
  - r. Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
  - s. Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
  - t. Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
  - u. Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuance of the Securities and Exchange Commission
  - v. Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian

- w. Article XI, Section 3 (Auditors) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor
- x. Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised corporation Code

Meanwhile, the proposed amendments to the By-Laws of the Balanced, Philippine Equity, Dollar Abundance, Dollar Advantage, Dynamic, and World Voyager Funds were **not approved** due to the failure to meet the requirement of an affirmative vote of the majority of the outstanding capital stock. Also not approved is the delegation of power to amend Articles 1, 2, 3, 4 and 6 of the By-Laws of the Balanced Fund.

The respective resolutions were passed by the Stockholders, as documented through Sun Life Prosperity Funds ASHM Resolution Nos. 33 to 64-2024.

## 6. ADJOURNMENT

The Corporate Secretary advised the stockholders present that they may send their questions, comments, clarifications, and suggestions to [SunLifeFunds@sunlife.com](mailto:SunLifeFunds@sunlife.com).

There being no other matter for discussion, upon motion duly made and seconded, the continuation of the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Funds was adjourned at 9:22 a.m.

**FRANCES IANNA S. CANTO**  
Assistant Corporate Secretary

ATTESTED TO BY:

**BENEDICTO C. SISON**  
*Chairman*  
Sun Life Prosperity Funds\*

**VALERIE N. PAMA**  
*President*  
Sun Life Prosperity Funds\*

**ALELI ANGELA G. QUIRINO**  
*Independent Director*  
Balanced, Dynamic, GS, Stock Index,  
Wellspring, and World Voyager Funds

**CESAR LUIS F. BATE**  
*Independent Director*

**CIELITO F. HABITO**  
*Independent Director*

Bond, Dollar Abundance, Dollar Advantage,  
Dynamic, Philippine Equity, Stock Index,  
Wellspring, and World Voyager Funds

Balanced, Bond, Dollar Abundance, Dollar  
Advantage, GS, Philippine Equity, Stock  
Index, and World Voyager Funds

**OSCAR S. REYES**

*Independent Director*

Balanced, Dynamic, Dollar Abundance,  
Dollar Advantage, GS, Philippine Equity, and  
Wellspring Funds

**TERESITA J. HERBOSA**

*Independent Director*

Bond Fund

DRAFT

**Annex "A"**

Continuation of the 2024 Joint Annual Stockholders' Meetings  
Stockholders Present and Represented, Per Fund

Sun Life Prosperity Fund	Total Shares Subscribed (Outstanding Capital Stock as of 30 April 2024)	Stockholder Attendance (in shares)*	Attendance (in percentage) for Quorum Requirement*
Balanced Fund	1,897,961,063	243,684,333	12.84%
Bond Fund	1,775,645,310	1,102,024,650	62.06%
Philippine Equity Fund	1,847,671,424	313,233,875	16.95%
Dollar Abundance Fund	3,883,066	1,104,958	28.46%
Dollar Advantage Fund	5,601,377	864,728	15.44%
Dynamic Fund	611,765,201	89,521,670	14.63%
GS Fund	82,970,653	56,754,372	68.40%
Stock Index Fund	3,999,571,451	2,488,109,893	62.21%
Wellspring Fund	4,231,540	2,411,645	56.99%
World Voyager Fund	5,999,169	1,823,059	30.39%

\*This includes the proxies received for, and the actual attendance during, the 16 July 2024 Joint Annual Stockholders Meeting.

## PROXY FORM

I/we, \_\_\_\_\_ hereby nominate, constitute and appoint Ms. VALERIE N. PAMA, President, with right of substitution and revocation, to represent and vote all shares registered in my/our name or owned by me/us and/or such shares as I am/we are authorized to represent and vote in my/our capacity as administrator, executor or attorney-in-fact for any and all matters presented during the Annual Stockholders' Meeting on 14 August 2025, and all Stockholders' Meetings thereafter, for a period of five (5) years, in the following funds (please tick all applicable):

- |                                                                                     |                                                                                |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| <input type="checkbox"/> Sun Life of Canada Prosperity Balanced Fund, Inc.          | <input type="checkbox"/> Sun Life Prosperity Dollar Starter Fund, Inc.         |
| <input type="checkbox"/> Sun Life of Canada Prosperity Bond Fund, Inc.              | <input type="checkbox"/> Sun Life Prosperity Peso Starter Fund, Inc.           |
| <input type="checkbox"/> Sun Life of Canada Prosperity Philippine Equity Fund, Inc. | <input type="checkbox"/> Sun Life Prosperity Philippine Stock Index Fund, Inc. |
| <input type="checkbox"/> Sun Life Prosperity Dollar Advantage Fund, Inc.            | <input type="checkbox"/> Sun Life Prosperity World Voyager Fund, Inc.          |

This Proxy revokes all proxies which I/we may have previously executed concerning the above matters. This proxy shall be effective until withdrawn by me/us through notice in writing, or superseded by subsequent proxy, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

EXECUTED ON \_\_\_\_\_ AT \_\_\_\_\_.

---

Printed Name and Signature

# BALLOT

## (VOTING IN ABSENTIA FORM)

I/we, \_\_\_\_\_ hereby vote all shares registered in my/our name or owned by me/us and/or such shares on all matters presented during the Annual Stockholders' Meeting on 15 August 2025, and all adjournments and postponements thereof, in the following funds (please tick all applicable):

- |                                                                                     |                                                                                |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| <input type="checkbox"/> Sun Life of Canada Prosperity Balanced Fund, Inc.          | <input type="checkbox"/> Sun Life Prosperity Dollar Starter Fund, Inc.         |
| <input type="checkbox"/> Sun Life of Canada Prosperity Bond Fund, Inc.              | <input type="checkbox"/> Sun Life Prosperity Peso Starter Fund, Inc.           |
| <input type="checkbox"/> Sun Life of Canada Prosperity Philippine Equity Fund, Inc. | <input type="checkbox"/> Sun Life Prosperity Philippine Stock Index Fund, Inc. |
| <input type="checkbox"/> Sun Life Prosperity Dollar Advantage Fund, Inc.            | <input type="checkbox"/> Sun Life Prosperity World Voyager Fund, Inc.          |

### 1. VOTE FOR NOMINEES (A vote "FOR" the election of the nominees is recommended.)

- |                          |                          |                                                                        |
|--------------------------|--------------------------|------------------------------------------------------------------------|
| For                      | Against                  |                                                                        |
| <input type="checkbox"/> | <input type="checkbox"/> | Authority to vote for all nominees (Please refer to <b>Annex "A"</b> ) |

### 2. OTHERS (A vote "FOR" the following items is recommended.)

- |                          |                          |                                                                                                             |
|--------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------|
| For                      | Against                  |                                                                                                             |
| <input type="checkbox"/> | <input type="checkbox"/> | Approval of the Minutes of 2024 Joint Annual Stockholders' Meetings (held on 16 July and 09 September 2024) |
| <input type="checkbox"/> | <input type="checkbox"/> | Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers               |
| <input type="checkbox"/> | <input type="checkbox"/> | Re-appointment of Navarro Amper & Co./Deloitte Touche Tohmatsu as External Auditor for 2025                 |

#### Additional Item (for Balanced Fund, Dollar Advantage Fund, Philippine Equity Fund, and World Voyager Fund only)

- |                          |                          |                                                                                                         |
|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------|
| For                      | Against                  |                                                                                                         |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6) |

#### Additional Item (For Balanced Fund, and Philippine Equity Fund only)

- |                          |                          |                                                                                                                                                       |
|--------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| For                      | Against                  |                                                                                                                                                       |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article III of the Articles of Incorporation to indicate principal office address as Sun Life Centre, Bonifacio Global City, Taguig City |

#### Additional Item (For Balanced Fund only)

- |                          |                          |                                                                                                          |
|--------------------------|--------------------------|----------------------------------------------------------------------------------------------------------|
| For                      | Against                  |                                                                                                          |
| <input type="checkbox"/> | <input type="checkbox"/> | Delegation of the Power to amend Articles I, II, III, IV and VI of the By-Laws to the Board of Directors |

#### Additional Items (For Balanced Fund, Philippine Equity Fund, and Dollar Advantage Fund)

- |                          |                          |                                                                                                                                                                                                                                                                       |
|--------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| For                      | Against                  |                                                                                                                                                                                                                                                                       |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with the Section 49 of the Revised Corporation Code |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically                              |

- Amendment of Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code
- Amendment of Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors
- Amendment of Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies
- Amendment of Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
- Amendment of Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
- Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions
- Amendment of Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
- Amendment of Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
- Amendment of Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
- Amendment of Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations
- Amendment of Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
- Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
- Amendment of Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
- Amendment of Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuance of the Securities and Exchange Commission
- Amendment of Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian
- Amendment of Article XI, Section 3 (Auditors) to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor
- Amendment of Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code

**Additional Items (For Balanced Fund, Bond Fund, Philippine Equity Fund, World Voyager Fund, and Dollar Advantage Fund only)**

- | <b>For</b>               | <b>Against</b>           |                                                                                                                                                                                                                                                                                   |
|--------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations                                              |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code"                                                                                                                               |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares                                                                                                                                                           |

#### Additional Items (For Balanced Fund, Philippine Equity Fund, Dollar Advantage Fund only)

- | For                      | Against                  |                                                                                                                                                                                                                                                                                                                     |
|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code. (Note: This section is also for renumbering)                                                                                          |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders. (Note: This section is also for renumbering) |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors. (Note: This section is also renumbering.)                                                                                                                        |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers                                                                                                                                                                      |

#### Additional Items (For World Voyager Fund only)

- | For                      | Against                  |                                                                                                                             |
|--------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article I, Section 1 (Annual Meetings) to change the schedule of holding the Annual Meeting                    |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article I, Section 6 (Voting) of the By-Laws to align the proxy requirement with the Revised Corporation Code. |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to clean up the section                          |

#### Additional Items (For Balanced Fund, Philippine Equity Fund, and Dollar Advantage Fund only)

- | For                      | Against                  |                                                                                                                                                                                                                                                                       |
|--------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees. |

#### Additional Items (For Balanced Fund, Bond Fund, Philippine Equity Fund, Stock Index Fund, World Voyager Fund, and Dollar Advantage Fund only)

- | For                      | Against                  |                                                                                                                                                              |
|--------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities"). |

#### Additional Items (For World Voyager Fund only)

- | For                      | Against                  |                                                                                                                                      |
|--------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment /rewording of Article II, Section 2 (Meetings) for clarity                                                                 |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders |

#### Additional Item (For Stock Index Fund only)

- | For                      | Against                  |                                                                                                 |
|--------------------------|--------------------------|-------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, paragraph 6 of the Articles of Incorporation to align with regulations |

This Form revokes all documents which I/we may have previously executed concerning the above matters. This Form shall be effective until withdrawn by me/us through notice in writing, or superseded by the execution of a subsequent Form, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

EXECUTED ON \_\_\_\_\_ AT \_\_\_\_\_.

\_\_\_\_\_  
Printed Name and Signature

## ANNEX A:

### NOMINEES FOR ELECTION TO THE BOARD OF DIRECTORS FOR 2025

Please tick the box to signify your vote for the nominee. If you have ticked "FOR" under **Item 1** of the Ballot (Voting in Absentia Form), we will consider this as a vote "FOR" all the nominees below.

#### SUN LIFE OF CANADA PROSPERITY BALANCED FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Oscar S. Reyes (Independent)
- Cielito F. Habito (Independent)
- Teresita J. Herbosa (Independent)

#### SUN LIFE PROSPERITY DOLLAR STARTER FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Teresita J. Herbosa (Independent)
- Cielito F. Habito (Independent)
- Cesar Luis F. Bate (Independent)

#### SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate (Independent)
- Cielito F. Habito (Independent)
- Teresita J. Herbosa (Independent)

#### SUN LIFE PROSPERITY PESO STARTER FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Gerald L. Bautista
- Cesar Luis F. Bate (Independent)
- Cielito F. Habito (Independent)
- Teresita J. Herbosa (Independent)

#### SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Oscar S. Reyes (Independent)
- Teresita J. Herbosa (Independent)
- Cesar Luis F. Bate (Independent)

#### SUN LIFE PROSPERITY PHILIPPINE STOCK INDEX FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate (Independent)
- Cielito F. Habito (Independent)
- Teresita J. Herbosa (Independent)

#### SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Cielito F. Habito (Independent)
- Cesar Luis F. Bate (Independent)
- Oscar S. Reyes (Independent)

#### SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate (Independent)
- Teresita J. Herbosa (Independent)
- Cielito F. Habito (Independent)

**CERTIFICATION OF INDEPENDENT DIRECTOR**

I, **CESAR LUIS F. BATE**, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.

2. I am affiliated with the following companies or organizations:

<b>Company/Organization</b>	<b>Position</b>	<b>Period of Service</b>
RM Commercial REIT, Inc.	Independent Director	2021 to present
Celisons Property Co. Inc.	President	2018 to present
LMN Advisors/Partners, Inc.	Managing Director	2006 to present
Metropolitan Museum of Manila	Trustee	2023 to present
Acacia Lane, Inc.	Director	1980 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity GS Fund, Inc.; and Sun Life Prosperity World Income Fund, Inc., (collectively, "Covered Companies") as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place written below.

  
**CESAR LUIS F. BATE**  
 Affiant

JUL 10 2025

**SUBSCRIBED AND SWORN** to before me this at Makati City affiant personally appeared before me and exhibited to me his Driver's License with ID No. N01-89-098279 valid until March 24, 2034.

Doc. No. 207 :  
 Page No. 43 :  
 Book No. 12 :  
 Series of 2025.



**ATTY. JOEL L. VILLALON**  
 Notary Public for Makati City until 12-31-2026  
 Roll No. 51808, Appointment No. M-008  
 IBP Lifetime No. 018385, 12-27-17, PPLM  
 MCLE Compliance No. VIII-0028633  
 PTR No. 10465921/1-02-2025  
 Unit 203 Carreon Bldg.,  
 7746, Zenaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

## CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CIELITO F. HABITO**, Filipino, of legal age, and a resident of 10071 Mt. Pulog St. Los Baños Subdivision, Los Baños, Laguna, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:
  - Sun Life of Canada Prosperity Bond Fund, Inc.
  - Sun Life of Canada Prosperity Balanced Fund, Inc.
  - Sun Life Prosperity World Voyager Fund, Inc.
  - Sun Life Prosperity Dollar Abundance Fund, Inc.
  - Sun Life Prosperity Dollar Advantage Fund, Inc.
  - Sun Life Prosperity GS Fund, Inc.
  - Sun Life Prosperity Peso Starter Fund, Inc.
  - Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
  - Sun Life Prosperity Achiever Fund 2048, Inc.
  - Sun Life Prosperity Achiever Fund 2028, Inc.
  - Sun Life Prosperity World Equity Index Feeder Fund, Inc.
  - Sun Life Prosperity Achiever Fund 2038, Inc.
  - Sun Life Prosperity Dollar Starter Fund, Inc.
  - Sun Life Prosperity Philippine Stock Index Fund, Inc.
  
2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

<b>Company / Organization</b>	<b>Position / Relationship</b>	<b>Period of Service</b>
First Philippine Holdings, Inc.	Independent Director	2025 - Present

PHINMA Corporation	Independent Director	2024 - Present
Manila Exposition Complex, Inc.	Independent Director	2023 - Present
Japan International Cooperation Agency-Philippines	Member, Advisory Committee	2013 - Present
Operation Compassion Philippines, Inc.	Chairman; Board of Trustees	2006 - Present
Brain Trust: Knowledge and Options for Sustainable Development Inc.	Chairman	2004 - Present
Philippine Daily Inquirer	Op-Ed Columnist ( <i>"No Free Lunch"</i> )	2003 - Present
Life Learning Organization of PEACE (formerly CAHBRIBA Foundation)	Chairman, Board of Directors	1999 - Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; and Sun Life Prosperity Philippine Stock Index Fund, Inc.** collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.

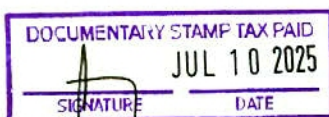


**CIELITO F. HABITO**  
Affiant

**SUBSCRIBE AND SWORN** to before me this JUL 10 2025 in Makati City, affiant personally appeared before me and exhibiting to me his Passport with No. P1977324B valid until 16 June 2029 issued in DFA San Pablo.

Doc. No. 211;  
Page No. 44;  
Book No. 12;  
Series of 2025.

**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210



REPUBLIC OF THE PHILIPPINES )  
 ) S.S.

**CERTIFICATION OF INDEPENDENT DIRECTOR**

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

<b>Company / Organization</b>	<b>Position / Relationship</b>	<b>Period of Service</b>
Philippine Bank of Communications	Independent Director	November 2022 to present
Telecommunications Connectivity Inc.	Director	December 2019 to present
Fuse Lending, Inc.	Independent Director	
Grepalife Balanced Fund Corporation	Independent Director	December 2021 to present
Grepalife Dollar Bond Fund Corporation	Independent Director	December 2021 to present
Grepalife Fixed Income Fund Corporation	Independent Director	December 2021 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity World Income Fund, Inc.; Sun Life Prosperity GS Fund, Inc.;

Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc. and Sun Life Prosperity World Equity Index Feeder Fund, Inc. (collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. Except for the pending proceedings that are civil or administrative in nature that were initiated during my term as SEC Chairperson and all arising from the performance of my official duties and functions, I hereby confirm that I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.

  
**TERESITA J. HERBOSA**  
Affiant

**SUBSCRIBE AND SWORN** to before me this JUL 10 2025 in Makati City, affiant personally appeared before me and exhibiting to me her Passport with No. P8920078A valid until 26 September 2028 issued in DFA Manila.

Doc. No. 208 :  
Page No. 43 :  
Book No. 12 :  
Series of 2025.



**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17/PPLM  
MCLE Compliance No. VIII-0078633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210





# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** RICHMOND CARLOS AGTARAP

**Receipt Date and Time:** April 30, 2025 03:31:11 PM

## Company Information

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**SEC Registration No.:** CS201517723

**Company Name:** SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10430202583236389

**Document Type:** ANNUAL\_REPORT

**Document Code:** SEC\_Form\_17-A

**Period Covered:** December 31, 2024

**Submission Type:** Original Filing

**Remarks:** WITH FS

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Acceptance of this document is subject to review of forms and contents

SEC Number: **CS201517723**

File Number: \_\_\_\_\_

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

(Company's Full Name)

**8<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City, Metro Manila, Philippines**

-----  
(Company's Address)

**8555-8888**

-----  
(Telephone No.)

**December 31**

-----  
(Fiscal Year Ending)  
(Month & Day)

**SEC FORM 17-A ANNUAL REPORT**

-----  
Form Type

-----  
Amendment Designation (If applicable)

**December 31, 2024**

-----  
Period Ended Date

**OPEN-END INVESTMENT COMPANY**

-----  
Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17  
OF THE SECURITIES REGULATION CODE AND SECTION 141  
OF CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended December 31, 2024
2. SEC Identification Number CS201517723
3. BIR Tax Identification No. 009-123-149-000
4. Exact name of registrant as specified in its charter

SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

5. Metro Manila, Philippines Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only) Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City 1634 Address of principal office Postal Code
8. (02) 8555-8888 Registrant's telephone number, including area code
9. Not Applicable Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

**Title of Each Class**

**Number of Shares of Common Stock Outstanding  
and Amount of Debt Outstanding  
(as of December 31, 2024)**

Common Shares, PHP1.00 Par Value

11,890,295 shares

11. Are any or all of these securities listed on the Philippine Stock Exchange?

Yes

No

12. Check whether the issuer:

(a) Has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports).

Yes

No

(b) Has been subject to such filing requirements for the past 90 days.

Yes

No

## PART I - BUSINESS AND GENERAL INFORMATION

### Item 1. Business

The Sun Life Prosperity World Voyager Fund, Inc. (the "Fund") is a registered open-end investment company under the Investment Company Act (R.A. 2629) and the Securities Regulation Code (R.A. 8799). It was incorporated on September 4, 2015 under SEC Registration No. CS201517723.

Sun Life Asset Management Company, Inc. ("SLAMCI"), a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. ("SLOCPI"), acts as the Fund Manager and Principal Distributor. As of December 31, 2024, SLAMCI owns 0.18% of the Fund's net assets attributable to shareholders. The Fund was only incorporated on September 4, 2015 and the Fund started operations in May 2016. The Fund aims to generate long-term appreciation through diversified investments in equity and equity-linked securities issued by corporations domiciled in developed and emerging markets, or through diversified investment companies invested in such securities. For 2024, income of the Fund is composed of the following:

Trading gains	99.43%
Dividend income	0.51%
Interest income from cash and cash equivalents	0.06%

The Fund was incorporated on September 4, 2015 with 6,000,000 authorized shares with a par value of P1.00. The SEC approved the registration on March 22, 2016.

#### *Approved changes*

On September 7, 2015, the shareholders and Board of Directors approved the blanket increase of the Fund's authorized share capital up to 1,000,000,000 shares.

On January 16, 2018, the Chairman of the Board of Directors of the Fund and the President of SLAMCI jointly approved the first tranche of increase in ACS of the Company by P6,000,000 divided into 6,000,000 shares at a par value of P1.00 per share.

#### *Pending Application for 6,000,000 additional shares*

On March 26, 2018, the Fund's application for increase in ACS of 6,000,000 shares was filed/presented with the SEC.

On August 31, 2018, the Fund received the SEC evaluator's comments and additional requirements on its application for the increase in ACS.

On October 5, 2018, the Fund submitted to SEC the revised application and additional documents as required by the evaluator.

On March 3, 2019, the Fund received the SEC evaluator's comments and additional requirements on its revised application for the increase in ACS.

On October 28, 2020, the Fund received additional comments from SEC for the Fund's application for increase in ACS of 6,000,000 shares.

On February 26, 2021, the Fund submitted to SEC-CRMD the requirements for the approval of 6,000,000 additional ACS.

In 2021, the Fund engaged a professional service firm to provide assistance to the Fund in the submission of documents as required by the SEC for the approval of 6,000,000 additional shares.

On March 2, 2021, the Fund received an instruction from SEC to re-submit the original copies of all the documentary requirements.

On June 29, 2021, the Fund submitted the soft copies of the documentary requirements thru email to the SEC.

On July 14, 2021, the Fund received the monitoring clearance issued by SEC-CGFD with list of comments dated July 9, 2021.

On July 19, 2021, the Fund filed the original documents to the SEC awaiting feedback from the SEC examiner.

On September 10, 2021, RTC sent a letter to SEC concerning the Fund's request for the issuance of the monitoring clearance.

On September 24, 2021, SEC-CGFD has considered the Fund's request for the submission of an undertaking subject to certain conditions.

On October 27 and November 8, 2021, draft Deed of Undertaking (DOU) was submitted to SEC-CGFD subject for review and comments.

On November 15, 2021, SEC-CGFD pre-cleared the draft DOU submitted by RTC on behalf of the Fund.

On December 29, 2021, RTC electronically filed with SEC-CGFD the DOU and Secretary's Certificate in relation to the execution of the said DOU.

On January 4, 2022, RTC received SEC-CGFD's response on the DOU, that the SEC-CGFD has no further comments on the DOU and interpose no objection to the processing of the applications and is further subject to acceptance by CRMD to satisfy its clearance requirement.

On July 12, 2022, the Fund filed the original copy of the DOU to the SEC.

On July 20, 2022, the Fund's application for 6,000,000 increase in authorized share capital was approved by the SEC awaiting RS approval.

As at July 20, 2022, the Fund reclassified the 6,000,000 deposit for future subscription to subscribed capital stock.

As at December 31, 2022, the Fund is continuously communicating with the SEC in relation to its application for increase.

*Application for 20,000,000 additional shares*

On March 23, 2021, the President of the Fund and the President of SLAMCI, jointly approved the second tranche of increase in ACS by Php20,000,000.00 divided into 20,000,000 shares at the par value of Php 1.00 per share.

On June 28, 2021, the Fund's application for increase in ACS of 20,000,000 shares was filed/presented with the SEC.

On July 14, 2021, the Fund received the monitoring clearance issued by SEC-CGFD with list of comments dated July 9, 2021.

On September 24, 2021, SEC-CGFD has considered the Fund's request for the submission of an undertaking subject to certain conditions.

On October 27 and November 8, 2021, draft DOU was submitted to SEC-CGFD subject for review and comments.

On November 15, 2021, SEC-CGFD pre-cleared the draft DOU submitted by RTC on behalf of the Fund.

On December 29, 2021, RTC electronically filed with SEC-CGFD the DOU and Secretary's Certificate in relation to the execution of the said DOU.

On January 4, 2022, RTC received SEC-CGFD's response on the DOU, that the SEC-CGFD has no further comments on the DOU and interpose no objection to the processing of the applications and is further subject to acceptance by CRMD to satisfy its clearance requirement.

On January 27, 2023, the Fund received first pre-processing report dated January 26, 2023 from SEC-CRMD. The Fund is currently in the process of completing the documentary requirements.

*Application for 50,000,000 additional shares*

On June 30, 2022, the Fund's application for increase in ACS of 50,000,000 shares was presented with the SEC.

On October 4, 2024, the Fund submitted a requested letter to SEC-CGFD to withdraw its ACS increase application. SEC-CGFD acknowledged the receipt of the request letter on October 7, 2024.

*Current state*

DFFS received in cash amounting to \$11,986,858, \$16,632,748 and \$18,642,576 as at December 31, 2024, 2023 and 2022, respectively, were classified as equity since the Fund has met all of the required conditions for such recognition in accordance to Financial Reporting Bulletin (FRB) No. 6 as amended on May 11, 2017-

As of December 31, 2024, the Fund have not exceeded the allowable DFFS in shares in compliance with the Exemptive Relief from the amended Financial Reporting Bulletin (FRB) No. 6, approved by the SEC on April 28, 2022.

As at December 31, 2024, the Fund has 11,890,295 issued and outstanding shares out of 12,000,000 ACS with a par value of P1.00.

The Fund is part of the seventeen (17) Sun Life Prosperity Funds which offer excellent value to investors as a result of SLAMCI's collective experience in fund management, strong investment philosophy, remarkable investment performance and strong organizational structure. However, it should be noted that past performance of any fund manager is no guarantee of future results. It is only an indication of their capabilities to deal with rapid changes in the economy and market conditions in the future.

The Sun Life Prosperity Funds make investing simple, accessible, and affordable. The Sun Life Prosperity Funds offer a unique "family of funds" to choose from. The "family of funds" concept allows investors to modify their investment strategies over time, by letting them transfer from one fund to another as their needs dictate as much as ten times a year without paying documentary stamp taxes.

The financial statements have been prepared on the historical cost basis, except for certain financial assets measured at fair value. Fair value changes therefore affect the ratios related to the Fund's total comprehensive income. The change to marked-to-market thus provides equitable treatment between investors coming in and out of the Fund.

The Fund participates in the mutual funds sector which is a sub-sector of the financial services industry. There are no national geographical boundaries as the nature of the industry and prevailing technology make it possible for the various players to offer their services to almost any place in the country.

The Fund principally competes directly with other mutual funds in the Philippines and with the Unit Investment Trust Funds ("UITFs") offered by commercial banks, in terms of returns and the associated risks of the return. The Fund's market strength is its wide distribution network that provides strategic distribution of Fund shares and the financial stability and reputation of its Investment Company Adviser, SLAMCI. The Fund intends to compete principally based on the reputation of SLAMCI for superior investment performance and corporate governance coupled with its distribution network and superior backroom operations.

The Fund participates in the mutual funds sector, which is a sub-sector of the financial services industry. There are no national geographical boundaries as the nature of the industry and prevailing technology make it possible for the various players to offer their services to almost any place in the country.

The Fund falls under the Dollar-denominated equity fund category. It competes directly with ATRAM AsiaPlus Equity Fund, Inc. (formerly, ATR KimEng AsiaPlus Recovery Fund, Inc.) and BPI Global Equity Fund-of-Funds.

There are many potential advantages to investing in mutual funds and in the Offer Shares. However, in deciding to invest, the investor is strongly advised to also consider the risks involved in investing in mutual funds, and in the Offer Shares, as well as the risks that the Fund faces, given its underlying assets whose respective values essentially affect the Fund's overall net asset value.

**Equity Risk:** Companies issue equities, or stocks, to help finance their operations and future growth. A company's performance outlook, market activity and the larger economic picture influence its stock price. When the economy is expanding, the outlook for many companies will be positive and the value of their stocks should rise. The opposite is also true. The value of a Fund is affected by changes in the prices of the stocks it holds. The risks and potential rewards are usually greater for small companies, start-ups, resource companies and companies in emerging markets. Investments that are convertible into equity may also be subject to interest rate risk. To manage this risk, the equity investments included in the Fund's portfolio are carefully selected based on their fundamental soundness, and by actively monitoring equity indices such as the S&P 500 and MSCI All Country World Index, among others. Diversification of equity investments in terms of security selection and industry exposure is likewise observed.

**Fund Manager Risk:** The performance of the Funds is also dependent on the Fund Manager's skills. Hence, the Fund may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Fund's investment objectives. The Board of Directors of the Funds, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

**Liquidity Risk:** The Funds are usually able to service redemptions of investors within 7 business days after receiving the notice of redemption by paying out redemptions from available cash or cash equivalents. When redemptions exceed these liquid holdings, the Funds will have to sell less-liquid assets, and during periods of extreme market volatility, the Funds may not be able to find a buyer for such assets. As such, the Funds may not be able to generate enough cash to pay for the redemptions within the normal 7-day period. To mitigate this risk, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio.

**Dilution Risk:** Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Fund. You then face the risk of your investments being diluted by the shares of the other investors of the Fund. The influence that the investors can exert over the control and management of the Fund decreases proportionately. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which any single investor can exercise control of the Fund. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

**Large Transaction Risk:** If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of shares of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Fund's cash flow. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

**Non-Guarantee:** Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the FDIC. You carry the risk of losing the value of your investment, without any guarantee in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

**Regulatory Risk:** The Funds' operations are subject to various regulations, such as those affecting accounting of assets and taxation. These regulations do change, and as a result, investors may experience lower investment returns or even losses depending on what such a regulatory change entails. For example, higher taxes would lower returns, and a mandated precautionary loan loss provisions could result in the Fund experiencing a loss in the value of assets. To mitigate this risk, the Fund adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. The Fund's investment manager, SLAMCI, also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

**Operational Risk:** This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third party relationships. The Fund ensures that internal controls and practices are consistent with enterprise wide policies supporting the management of operational risks. The Fund has established business specific guidelines. Comprehensive investment program, including appropriate levels of self-insurance, is maintained to provide protection against potential losses.

**Foreign Investment Risk:** The Fund invests in securities issued by corporations in, or governments of, countries other than the Philippines. Investing in foreign securities can be beneficial in expanding your investment opportunities and portfolio diversification, but there are risks associated with foreign investments, including:

- companies outside of the Philippines may be subject to different regulations, standards, reporting practices and disclosure requirements than those that apply in the Philippines;
- the legal systems of some foreign countries may not adequately protect investor rights;
- political, social or economic instability may affect the value of foreign securities;
- foreign governments may make significant changes to tax policies, which could affect the value of foreign securities; and
- foreign governments may impose currency exchange controls that prevent a Fund from taking money out of the country.

To mitigate this risk, the Fund will only invest in securities that are domiciled in a country that is regulated by a credible regulatory authority.

**Geographic Concentration Risk:** Some Funds may invest a relatively large portion of their assets in issuers located in a single country, a small number of countries, or a particular geographic region. As a result, the performance of these Funds could be closely tied to the market, currency, economic, political, regulatory, and geopolitical or other conditions in such countries or region, and could be more volatile than the performance of funds with more geographically-diversified holdings. The Fund manages this risk by complying with the exposure limits determined by the investment manager.

**Passive Management Risk:** Some Funds may invest in other mutual funds that are not actively managed, such as index funds. Passively managed funds would not sell a security if the security's issuer was in financial trouble, unless the security is removed from the applicable index being replicated. The passively managed fund must continue to invest in the securities of the index, even if the index is performing poorly. That means the passively managed fund won't be able to reduce risk by diversifying its investments into securities listed on other indices. As a result, the performance of a passively managed fund may differ significantly from the performance of an actively managed fund. This may in turn affect the performance of a Fund that invests in such passively managed fund.

**Underlying Fund Risk:** Some Funds may pursue its investment objectives indirectly by investing in shares of other mutual funds, including exchange-traded funds, in order to gain access to the strategies pursued by those underlying funds. There can be no assurance that any use of such multi-layered fund of fund structures will result in any gains for a Fund. If an underlying fund that is not traded on an exchange suspends redemptions, a Fund will be unable to value part of its portfolio and may be unable to redeem shares. Underlying funds that are traded on an exchange are subject to the following risks that do not apply to conventional mutual funds: (i) an exchange-traded fund's units often trade on the exchange at a premium or discount to the net asset value of such units; (ii) an active trading market for an exchange-traded fund's units may not develop or be maintained, and (iii) there is no assurance that the exchange-traded fund will continue to meet the listing requirements of the exchange. The Fund manages this risk by conducting comprehensive due diligence on the underlying funds as well as their respective investment managers.

**Foreign Investment Risk:** The Fund invests in securities issued by corporations in, or governments of, countries other than the Philippines. Investing in foreign securities can be beneficial in expanding your investment opportunities and portfolio diversification, but there are risks associated with foreign investments, including:

- companies outside of the Philippines may be subject to different regulations, standards, reporting practices and disclosure requirements than those that apply in the Philippines;
- the legal systems of some foreign countries may not adequately protect investor rights;
- political, social or economic instability may affect the value of foreign securities;
- foreign governments may make significant changes to tax policies, which could affect the value of foreign securities; and
- foreign governments may impose currency exchange controls that prevent a Fund from taking money out of the country.

To mitigate this risk, the Fund will only invest in securities that are domiciled in a country that is regulated by a credible regulatory authority.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast changing financial markets and economic environment.

**Classification of the Fund into high, moderate or low risk investment:** The Fund aims to generate long-term appreciation through diversified investments in equity and equity-linked securities issued by corporations domiciled in developed and emerging markets, or through diversified investment companies invested in such securities. Given this investment objective, the Fund is for retail and corporate investors, and is classified as an aggressive investment.

## **Item 2. Properties**

The Fund has financial assets in the form of cash, cash equivalents, global mutual funds and global exchange traded funds . As prescribed by SEC Rules, all of its assets are held by its custodian bank, Citibank, N.A..

Pursuant to SEC MC No. 33 Series of 2020, the Treasurer of the Fund executed an affidavit stating that all the assets of the Company, which by their nature cannot be held in custody by the Custodian, are subject to the record-keeping obligation of the Corporation's Fund Manager and oversight function of the Corporation's Audit Committee, acting as the Independent Oversight Entity.

Office space of the Fund is provided by SLAMCI pursuant to the Management Agreement between them. The Fund does not intend to acquire any real property in the course of its business.

### **Item 3. Legal Proceedings**

There is no material pending legal proceeding to which the Fund or any of its affiliates is a party, or of which any of their property is the subject.

### **Item 4. Submission of Matters to a Vote of Security Holders**

The Fund held its Annual Stockholders' Meeting on 16 July 2024 and a continuation thereof on September 09, 2024. The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 11 July 2023;
2. The minutes of the Continuation Meeting of the Stockholders held on 08 September 2023;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof);
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2024.

Due to the failure to meet the required quorum of at least 2/3 of the outstanding capital stock, the following items were not approved:

1. Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6)
2. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
3. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation from the "Corporation Law" to "Revised Corporation Code"
4. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
5. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares.
6. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities")

Due to the failure to meet the requirement that 50%+1 share of the outstanding capital stock should be present in person or by proxy, the following items were not approved by the stockholders:

1. Election of members of the Board of Directors for the term 2024-2025. Thus, the current set of directors shall continue to serve on a holdover capacity for the term 2024-2025.
2. Amendment of Article I, Section 1 (Annual Meetings) of the By-Laws to change the schedule of holding the Annual Meeting
3. Amendment of Article I, Section 6 (Voting) of the By-Laws to align the proxy requirement with the Revised Corporation Code
4. Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to clean-up the section
5. Amendment /rewording of Article II, Section 2 (Meetings) of the By-Laws for clarity
6. Amendment of Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders.

## PART II - OPERATIONAL AND FINANCIAL INFORMATION

### Item 5. Market for Issuer's Common Equity and Related Stockholder Matters

#### 1. Market Information

The shares of the Fund are traded over-the-counter. The Fund's common stocks are available through registered representatives and eligible securities dealers that have entered into an agreement to sell shares with the Fund's Principal Distributor, SLAMCI.

The following table shows the ranges of high and low prices (NAVPS) of the Fund's common shares for each quarter within the last two calendar years:

	2024		2023	
	High	Low	High	Low
Q1	1.8069	1.6314	1.5296	1.4120
Q2	1.8764	1.7250	1.5888	1.4854
Q3	1.9353	1.7411	1.6264	1.5064
Q4	1.9951	1.8994	1.6618	1.4540

The Fund's NAVPS is published daily through Business World, Business Mirror and Sun Life Websites.

Below table shows the investment company return information of the Fund in the last five (5) recently completed fiscal years:

Year on year yield (1-year)	15.9152%
3 Year - Simple	4.2553%
5 Year - Simple	40.3571%

#### 2. Holders

The Fund has approximately 3,139 shareholders as of December 31, 2024.

On 14 September 2016, SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Sun Life Prosperity Funds, including the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of December 31, 2024.

% Ownership of Institutional Investors	% Ownership of Retail Investors
25.66%	74.34%

Area	Percentage of Investments
LUZON	95%
VISAYAS	4%
MINDANAO	1%
TOTAL	100%

### 3. Dividends

The Board of Directors of the Fund has the power to fix and determine the amount to be reserved or provided for declaration and payment of dividends from the Fund's unrestricted retained earnings. The amount of such dividends (either in cash, stock, property or a combination of the foregoing) will depend on the Fund's profits, cash flows, capital expenditure, financial condition, and other factors and will follow SEC's guidelines on determining retained earnings available for dividend declaration. The existence of surplus profit is a condition precedent before a dividend can be declared. The surplus profits or income must be a bona fide income founded upon actual earnings or profits. Actual earnings or profits shall be the net income for the year based on the audited financial statements, adjusted for unrealized items, which are considered not available for dividend declaration. Taking into account the Fund's cash flows, capital expenditure, investment objectives and financial condition, at least 10% of actual earnings or profits may be declared by the Board of Directors as dividends.

Cash dividends and property dividends may be declared by the Board of Directors and no stockholder approval is required. Stock dividends paid on the Offer Shares are subject to approval by both the Board of Directors and the stockholders representing at least two-thirds (2/3) of the outstanding capital stock of the Fund at a stockholders' meeting called for such purpose.

Under the Revised Corporation Code, Corporations with surplus profit in excess of 100% of its paid-in capital stock are required to declare dividends (cash or stock) and distribute it to its stockholders.

Dividends so declared will be automatically reinvested in additional shares on behalf of the shareholders, without sales charges, at the NAVPS on the payment date established for such dividends. As such, shareholders realize their gains when shares are redeemed. Shareholders may elect not to have dividends reinvested and receive payment in cash, net of tax.

### Item 6. Management's Discussion and Analysis or Plan of Operation.

The Performance of the Fund could be measured by the following indicators:

1. **Increase/Decrease in Net Assets Value per Share (NAVPS).** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus the total number of shares outstanding due to deposit for future subscriptions (DFFS) and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.
2. **Net Investment Income.** Represents the total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund has utilized its resources in a given time period.
3. **Assets Under Management (AUM).** The assets under the Fund's disposal. This measures the profitability of the Fund (increase/decrease brought about by its operational income) as well as investor confidence (increase/decrease brought about by investor subscriptions/redemptions).
4. **Cash Flow.** Determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

## **Accounting Policies for Financial Assets at Fair Value through Profit and Loss**

### **Financial assets**

#### **Initial recognition and measurement**

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Fund commits to purchase or sell the asset.

At initial recognition, the Fund measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

#### **Classification and Subsequent Measurement**

The Fund classifies its financial assets in the following measurement categories:

- FVTPL
- Fair value through other comprehensive income (FVTOCI); and
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

As at December 31, 2024 and 2023, the Fund does not have financial assets classified as FVTOCI.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

#### **Debt instruments**

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

#### *Amortized cost and effective interest method*

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments other than purchased or originated credit-impaired (POCI) financial assets, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

#### Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns. When the election is used, fair value gains and losses are recognized in other comprehensive income (OCI) and are not subsequently reclassified to profit or loss, including disposal. Impairment losses (and reversal of impairment losses) are not reported separately from other changes in fair value. Dividends, when representing a return on such investments, continue to be recognized in profit or loss as other income when the Company's right to receive payment is established.

As at December 31, 2024 and 2023, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

### **FINANCIAL MARKETS REVIEW (2024)**

#### **INVESTMENT APPROACH**

The Sun Life Prosperity Dollar Advantage Fund is a multi-asset fund that aims to provide capital growth through a mix of high-quality commons stocks and related securities issued by Philippine, foreign or diversified investment companies and a steady stream of income through investments in fixed income securities/funds issued by governments, international organizations and multinational corporations.

The fund ended 2024 with an equity exposure of 69.5% while 29.5% was in cash and fixed income. For the equity sleeve, preferred geographical positions were US and Japan. For the fixed income sleeve, duration was kept slight overweight versus benchmark.

#### **PERFORMANCE REVIEW**

Global equities delivered strong returns for a second consecutive year in 2024, with the MSCI All-Country World Index returning 18%. It was an exceptional year for the United States (U.S.), which led the advance (26%) again. The market had momentum coming from a strong 2023, enjoying tailwinds from easing inflation, which dropped to a 3-year low of 2.4% in September 2024. This allowed the U.S. Federal Reserve (Fed) to begin its monetary easing cycle, cutting policy rates by a total of 1.00%, which in turn boosted overall investor sentiment.

Despite geopolitical tensions rising, U.S. corporate earnings remained robust especially in the Financials sector, followed by growth-oriented sectors such as Communication Services and Consumer Discretionary. Meanwhile, in terms of market returns, Communication Services and Information Technology led the move higher, as artificial intelligence (AI) advancements fueled gains. The Magnificent 7 (Mag 7), the top companies involved in the AI story such as NVIDIA, Meta, Tesla, Amazon, etc. were among the top performers.

Markets took a breather midyear due to mixed U.S. economic data releases but quickly recovered as the weak numbers proved to be transitory. Equities rallied further in the last quarter following the reelection of U.S. President Donald Trump whose pro-U.S. policies are expected to boost domestic companies.

## **MARKET OUTLOOK**

Looking ahead to 2025, we foresee global equities ending the year 13% higher in our base case, with earnings growing by 10% and Price-to-Earnings multiples staying at 20x. Key assumptions underpinning our view are:

- Global growth moderating to trend as tailwinds from loose policy and consumption pull back
- Corporate earnings sustaining their uptrend as monetary easing drives a more broad-based recovery in margins and profit growth.
- Inflation drifting closer to 2% providing the Fed some room to gradually ease further.

We believe that the focus for this year would continue to be geopolitics (Pres. Trump's tariffs and trade policies), AI and the Fed. Coming from back-to-back strong return in equities, valuations appear stretched on some sectors, most notably, the Mag 7. Nonetheless, we believe global equities still have further upside if the global economy remains resilient, AI innovation continues to roll out globally and clarity on US policy improves.

## FINANCIAL STATEMENT ANALYSIS

### Material Changes in the 2024 Financial Statements

#### Statement of Financial Position and Statement of Changes in Equity – 31 December 2024 and 31 December 2023

	31-Dec-24	31-Dec-23	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash and cash equivalents	\$ 1,755,484	\$ 1,891,761	(\$ 136,277)	-7.20%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	33,422,687	34,652,035	(1,229,348)	-3.55%	The decrease was due to net disposal of investments in global mutual funds listed equity securities which was partly offset by the unrealized loss during the period.
Accrued interest receivable	-	361	(361)	-100.00%	Collection of interest depends on the scheduled interest payments of each asset.
<b>Total Assets</b>	<b>\$35,178,171</b>	<b>\$36,544,157</b>	<b>(\$ 1,365,986)</b>	<b>-3.74%</b>	
Accrued expenses and other payables	\$ 121,046	\$ 245,467	(124,421)	-50.69%	The increase was mainly driven by the proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled two (2) days after the transaction date.
Payable to fund manager	60,968	61,372	(404)	-0.66%	The decrease in fees payable to fund manager was due to lower redemption fee for the period.
Due to brokers	-	901,223	(901,223)	-100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Income tax payable	35	74	(39)	-52.70%	Income tax payable for the period.
<b>Total Liabilities</b>	<b>\$ 182,049</b>	<b>\$ 1,208,136</b>	<b>(\$ 1,026,087)</b>	<b>-84.93%</b>	
Share capital	260,925	260,925	-	0.00%	
Deposits for future stock subscriptions	11,986,858	16,632,748	(4,645,890)	-27.93%	
Additional paid-in capital	14,529,599	15,072,324	(542,725)	-3.60%	
Retained earnings	8,425,315	3,393,112	5,032,203	148.31%	Net income earned for the period.
Treasury Shares	(206,575)	(23,088)	(183,487)	794.73%	Due to net acquisition of treasury shares during the period.
<b>Net Assets</b>	<b>\$34,996,122</b>	<b>\$35,336,021</b>	<b>(\$ 339,899)</b>	<b>-0.96%</b>	Decrease is due to net acquisition of treasury shares partially offset by net income earned for the period.
<b>Net Assets Value per Share</b>	<b>\$ 1.9257</b>	<b>\$ 1.6618</b>	<b>\$ 0.2640</b>	<b>15.89%</b>	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

**Statement of Comprehensive Income for the Years Ended – 31 December 2024 and 31 December 2023**

	31-Dec-24	31-Dec-23	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	6,162,302	784,167	\$ 5,378,135	685.84%	The increase in investment income was mainly due to net realized gain on investments.
Investment Expense	14,682	7,550	7,132	94.46%	Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	762,369	738,337	24,032	3.25%	Higher management, transfer and distribution fees have resulted from the increase in average AUM as compared with the same period in prior year coupled with the increase in custodianship fees.
Net Unrealized Gains (Losses) on Investments	(351,949)	5,172,538	(5,524,487)	-106.80%	Due to impact of unfavorable market condition of foreign investments during the period.
Provision for Income Tax	1,099	4,885	(3,786)	-77.50%	Income tax under MCIT and final taxes of interest income earned from fixed income investments.
Net Investment Income	\$ 5,032,203	\$ 5,205,933	(\$ 173,730)	-3.34%	

Average daily net asset value in 2024 and 2023 are \$ 34,069,641 and \$33,624,934, respectively.

The Fund has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Fund which are not reflected in the accompanying audited financial statements. The management of the Fund is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Fund's audited financial statements as at the period ended December 31, 2024. There were no significant elements of income or loss that did not arise from the Fund's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Fund .

The Fund is governed by the following fundamental investment policies:

1. As a **Fund-of-Funds**, the Fund shall be subject to the following:
  - a. It shall invest more than fifty percent (50%) of net assets in more than one (1) collective investment scheme;
  - b. The Target Fund shall not be a Feeder Fund;
  - c. The Target Funds are CIS established by another fund manager/s, asset management company/ies or fund operator/s;
  - d. The Target Fund shall provide ample protection to the investors of the Fund-of-Funds. If the Target Fund is a foreign fund, it shall have assessed to have broadly implemented the IOSCO Principles relevant to collective investment schemes;
  - e. The Target Fund publishes Quarterly/Semi-Annual and Annual Reports
  - f. Investment limit of fifteen percent (15%) in non-collective investment scheme or entity;

- g. The investment objectives of the Target Fund is aligned with that of the Fund-of-Funds;
  - h. The Fund-of-Funds is compliant with Rule 6.10 of the Implementing Rules and Regulations of the Investment Company Act;
  - i. The Target Fund is supervised by a regulatory authority, as follows:
    - i. A local Target Fund shall either be registered with the Commission or approved by the Bangko Sentral ng Pilipinas;
    - ii. A Target Fund constituted in another economy shall be registered/authorize/approved, as the case may be in its home jurisdiction by a regulatory authority that is an ordinary or associate member of the IOSCO
  - j. Investments in Target Funds shall be held for safekeeping by an institution registered/authorized/approved by a relevant regulatory authority to act as third party custodian.
2. It does not issue senior securities;
  3. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;
  4. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
  5. It generally maintains a diversified portfolio. Geographic and asset allocations may vary at any time depending on the investment manager's view on the prospects;
  6. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
  7. It does not purchase or sell commodity futures contracts;
  8. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions; and
  9. The subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
  10. It may use various techniques to hedge investment risks; and
- It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

## **Item 7. Financial Statements**

Copies of the following audited financial statements are attached as Exhibits:

1. Statements of Financial Position, 2024, 2023
2. Statements of Comprehensive Income, 2024, 2023, 2022
3. Statements of Changes in Equity, 2024, 2023, 2022
4. Statements of Cash Flows, 2024, 2023, 2022
5. Notes to Financial Statements

## Item 8. Changes in and Disagreements With Accountants on Accounting and Financial Disclosure

Navarro Amper & Co. /Deloitte Touche Tohmatsu, with address at 19/F Net Lima Plaza, 5<sup>th</sup> Avenue corner 26<sup>th</sup> Street, Bonifacio Global City, Taguig City, Philippines, has acted as external auditor of the Fund since its incorporation.

There has been no disagreement with the accountants on any accounting and financial disclosures.

### External Audit Services/Audit and Audit-Related Fees

For 2024 and 2023, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to US\$3,196 and US\$3,142, respectively inclusive of VAT and out-of-pocket expenses. There were no other payments made to the auditor for any other service, including assurance, tax, and related services.

External auditors of the Fund are designated in accordance with Section 29 of the ICA subject to ratification at the annual stockholders' meeting by the vote of a majority of the outstanding voting securities attending.

The Fund's Board of Directors has an Audit and Compliance Committee, which is composed of Atty. Aleli Angela G. Quirino (Committee Chairperson and independent director), Dr. Cielito F. Habito (independent director) and Mr. Cesar Luis F. Bate (independent director) as members. The Audit and Compliance Committee has considered and endorsed for the approval of the Board of Directors the external auditor's service fees, which were so approved.

## PART III - CONTROL AND COMPENSATION INFORMATION

### Item 9. Directors and Executive Officers of the Issuer

#### 1. Directors and Executive Officers

The Board of Directors is responsible for conducting all businesses of the Fund. It exercises general supervision over the duties performed by the Investment Company Adviser, Distributor, Administrator, Transfer Agent and Custodian of the Fund.

The following are the incumbent Directors and Executive Officers of the Fund:

Name	Citizenship	Position	Age	Term of Office	Period Served
Benedicto C. Sison	Filipino and American	Director/Chairman	64	July 2018 – present	7 terms
Valerie N. Pama	Filipino	Director/ President	61	March 2022 – present	3 terms
Cesar Luis F. Bate	Filipino	Independent Director	62	November 2021 - present	4 terms
Aleli Angela G. Quirino	Filipino	Independent Director	80	July 2018 - present	7 terms
Cielito F. Habito	Filipino	Independent Director	71	April 2019 – present	6 terms
Jeanemar S. Talaman	Filipino	Treasurer	43	September 2022 – April 2025	3 terms
Maria Teresa A. Co	Filipino	Chief Compliance Officer	55	August 2023 – present	1 term
Anna Katrina C. Kabigting-Ibero	Filipino	Corporate Secretary	45	April 2020 – present	5 terms

Name	Citizenship	Position	Age	Term of Office	Period Served
Frances Ianna S. Canto	Filipino	Assistant Corporate Secretary	36	September 2020 – March 2025	5 terms
Ria V. Mercado	Filipino	Chief Risk Officer	49	2015-present	10 terms

A brief write-up on the business experience of the incumbent directors and executive officers of Sun Life Prosperity World Voyager Fund, Inc. follows:

**BENEDICTO C. SISON**

Chairman (2018 to present)

Mr. Benedicto C. Sison is the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018. He is the Chairman and Director of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) He is also the Chairman and Director of Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) and Sun Life Financial Plans, Inc. In addition, he is also a Director of Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee. He was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

**VALERIE N. PAMA**

President / Director (March 2022 – present)

Ms. Valerie N. Pama is currently the Chief Asset Management Officer (“CAMO”) of Sun Life of Canada (Philippines), Inc. Since November 1, 2019, Ms. Pama, in her capacity as CAMO, has been responsible for the expansion and development of the various initiatives to drive the profitability and growth of Sun Life’s overall asset management business providing strategic direction and development of long-term plans and policies.

Ms. Pama is also the Chairman and Director of Grepalife Asset Management Corporation (December 2021 to present). She is the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Ms. Pama also serves as a Trustee and Vice President of Sun Life Financial-Philippines Foundation, Inc. (October 2020 and December 2022, respectively, to 31 December 2024), Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama was previously the Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. ("SLAMCI") and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, "Grepalife Bond Fund Corporation"), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being named the best asset management company for the Philippines from Euromoney's 2018 Private Banking and Wealth Management survey.

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance on her final year.

**ALELI ANGELA G. QUIRINO**

Independent Director (2018 to present)

Atty. Aleli Angela G. Quirino is an Independent Director of twelve (12) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Balanced Fund, Inc. (2009 to present); Sun Life Prosperity Dynamic Fund, Inc.; (2012 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (2017 to present); Sun Life Prosperity GS Fund, Inc; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2018 to present); and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also an Independent Director of the Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation, and Grepalife Fixed Income Fund Corporation (“Grepalife Funds”) (2011 to present).

Atty. Quirino was Of Counsel of Angara Abello Concepcion Regala & Cruz Law Offices (ACCRA Law) (2009 – 2023). She is the Chairman of First Line Healthcare Diagnostics Center, Inc. (2021 to present). She is the Vice-Chairman (2015 to present) of the Board of Trustees and Past President (2009 to 2015) of the Ateneo de Manila Law Alumni Association, Inc., and is a Trustee and Corporate Secretary of the Assumption College, Inc. (1996 to present). She is an Advisory Council Member of the Intellectual Property Association of the Philippines, Inc. (2012 to present). She is also the Past President of the ASEAN Intellectual Property Association (2017 to 2019) and Chairman Emeritus of the ASEAN Philippine Intellectual Property Association, Inc. She is an EXCO member of the Association Internationale de la Propriete Intellectuelle (2004 to present).

Atty. Quirino received her Bachelor of Arts and Bachelor of Science in Education (magna cum laude) from Assumption College and Bachelor of Laws (with honors) from the Ateneo de Manila University.

**CIELITO F. HABITO**

Independent Director (April 2019 to present)

Dr. Cielito F. Habito is an Independent Director of Sun Life Prosperity GS Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; and Sun Life Prosperity Achiever Fund 2048, Inc.; (2019 to present); Sun Life of Canada Prosperity Bond Fund, Inc. and Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present) and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present).

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Independent Director of First Gen Corporation, PHINMA Corporation and Manila Exposition Complex Inc; and Member of the Advisory Committee of the Japan International Cooperation Agency (JICA), and the World Bank-Philippines Civil Society Advisory Group. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he is also Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian

Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

**CESAR LUIS F. BATE**

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of ten (10) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., and Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. (“LMN”). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country’s largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

**MARIA TERESA A. CO**

Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant and a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007, overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance professional in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing corporate and distribution compliance, regulatory developments, issues, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

**JEANEMAR S. TALAMAN**

Treasurer (September 2022 to April 2025)

Ms. Jeanemar S. Talamán is the Treasurer of Sun Life Prosperity Funds. She was the Treasurer and Head of Finance of Sun Life Investment Management and Trust Corporation (SLIMTC) (2020 to 2022). In that role, she was responsible for the overall finance function of the Company which covers Accounting, Financial Reporting, Internal Controls and Capital Management among others.

Prior to joining SLIMTC, Ms. Talamán was the Financial Accounting and Reporting Manager of Sun Life Philippines where she handled financial reporting requirements of the Sun Life Asset Management Company, Inc. (SLAMCI), Sun Life Prosperity Funds (Funds managed by SLAMCI), Sun Life Grepa Financial, Inc. and Sun Life Financial Philippine Holding Company, Inc. Concurrent to her role as Financial Reporting Manager, Ms. Talamán was also the Finance System Administration Manager responsible for ensuring the security and efficiency of finance system applications for all Sun Life Philippine entities. She has held various roles in Finance, including, Manager of Financial Planning and Analysis (May 2014 to July 2015), Manager, Accounts Reconciliation (June 2012 to April 2014) and she has been instrumental in setting up the Accounts Reconciliation team of Sun Life Malaysia in 2013. Ms. Talamán has more than 15 years of extensive experience in asset management industry, financial reporting for insurance business, taxation and regulatory reporting, treasury operations, project management, financial planning and management reporting.

Ms. Talamán is a Certified Public Accountant and a member of the Philippine Institute of Certified Public Accountants. She earned her Bachelor of Science in Accountancy degree from the University of San Agustin (Iloilo City) with academic distinction. She had satisfactorily completed the one-year course on Trust Operations and Investment Management from the Trust Institute Foundation of the Philippines.

**ANNA KATRINA C. KABIGTING-IBERO**

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife

Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (April 2020 to present), Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present).

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

**FRANCES IANNA S. CANTO**

Assistant Corporate Secretary (September 2020 to March 2025)

Atty. Frances Ianna S. Canto is the Assistant Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. and Sun Life Investment Management and Trust Corporation (September 2020 – present), and Sun Life of Canada (Philippines), Inc. and Sun Life Financial Philippines Foundation, Inc. (September 2022 to present).

Prior to joining Sun Life in May 2020, Atty. Canto worked as a Legal and Compliance Officer of Manulife Philippines (March 2017), where she also served as Assistant Corporate Secretary and Alternate Data Protection Officer. Before joining Manulife, Atty. Canto briefly worked as a consultant with the Office of the Secretary of the Climate Change Commission and prior to that, as an Associate Lawyer at the Medialdea Ata Bello and Suarez Law Office (2013-2016).

Atty. Canto received her Juris Doctor degree from the Ateneo de Manila University. She was admitted to the Bar in May 2014.

**RIA V. MERCADO**

Chief Risk Officer (2015-present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation,

Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

## **2. Incorporators**

The following are the incorporators of the Fund:

1. Rizalina G. Mantaring
2. Ma. Karenina M. Casas
3. Valerie N. Pama
4. Melito S. Salazar, Jr.
5. Oscar M. Orbos

## **3. Significant Employees**

There is no “significant employee” as defined in Part IV (A) (2) of SRC Rule 12 (i.e., any person who is not an executive officer of the corporation but who is expected to make a significant contribution to the business).

## **4. Family Relationships**

None of the current directors or officers is related to each other up to the 4<sup>th</sup> civil degree of affinity or consanguinity.

## **5. Material Pending Legal Proceedings**

The Fund has no knowledge of any material pending legal proceedings, for the past five (5) years and to date, to which any of the directors and executive officers of the Fund is a party of which any of their property is the subject.

There was no bankruptcy petition filed by or against any business of which any of the directors and executive officers of the Fund was a general partner or executive officer either at the time of bankruptcy or within two (2) years prior to that time.

No director or executive officer of the Fund was convicted by final judgment in a criminal proceeding, domestic or foreign and neither is any director or officer subject to any pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses.

No director or executive officer of the Fund is being subject to any order, judgment or decree not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities

No director or executive officer of the Fund is being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended or vacated.

**Item 10. Executive Compensation**

**1. Compensation of Executive Officers.**

The executive officers of the Fund do not receive any form of compensation from their appointment up to the present.

**2. Compensation of Directors.**

The Fund’s executive officers and directors who are officers and/or employees of SLOCPI and/or SLAMCI do not receive any form of compensation as such from the time of their appointments up to the present.

The Fund’s directors who are not officers and/or employees of SLOCPI and/or SLAMCI (i.e., “Independent Directors”) receive a per diem for their attendance at regular or special meetings of the Board at the rate of PHP20,000.00 per meeting per Independent Director (the Fund has three [3] Independent Directors). There are no other forms of compensation which such Independent Directors are entitled to receive for meetings attended, other than said per diem and a retainer’s fee not to exceed PHP15,000.00 per quarter. Payment of such retainer’s fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the Independent Director also serves, provided that each Independent Director shall receive only a maximum of PHP15,000.00 per quarter from all the Sun Life Prosperity Funds combined. There are no standard arrangements, employment contracts, termination of employment, change-in-control or other arrangements with the directors. Such remuneration to be paid for by the Fund may be adjusted in the future as may be warranted by existing fund levels and other factors.

Total per diem received by the Fund’s directors for the year 2024 and 2023 are US\$ 4,494 and US\$ 4,593, respectively.

The Board had four (4) regular quarterly meetings for 2024, including the organizational board meeting after the annual shareholders’ meeting. For the four (4) meetings and with three (3) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors’ per diem of PHP 240,000 (approximately US\$ 4,149) for the year 2025. The external directors are also forecasted to receive a total of PHP 16,455 (approximately US\$ 285) as retainer’s fees for 2025.

**Item 11. Security Ownership of Certain Beneficial Owners and Management**

**1. Security ownership of more than 5% of the Fund’s outstanding capital stock as of December 31, 2024:**

<i>Title of Class</i>	<i>Name of Record Owner/ Address</i>	<i>Relationship with Issuer</i>	<i>Name of Beneficial Owner/Relationship with Record Owner</i>	<i>Citizenship</i>	<i>Number of Shares Held</i>	<i>Percent of Class</i>
Common	SLAMCI 8 <sup>th</sup> Floor Sun Life Centre, 5 <sup>th</sup> Ave. Corner Rizal Drive, Bonifacio Global City, Taguig City	More than 5% owner	Both the Record (R) & Beneficial (B) Owner	Filipino	10,583	0.18%

Mr. Gerald L. Bautista, President of SLAMCI, has the power to vote or dispose of the shares or direct the voting or disposition of the shares held by SLAMCI. The directors may be reached through the Corporate Secretary, 6<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

On 14 September 2016, SEC en banc approved the confidential treatment of the list of Top 20 shareholders of the Sun Life Prosperity Funds, including its the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

**2. Security Ownership of Management as of December 31, 2024:**

<i>Title of Class</i>	<i>Name of Beneficial Owner</i>	<i>Number of Shares<sup>1</sup></i>	<i>Nature of Ownership</i>	<i>Citizenship</i>	<i>Percent of Class</i>
Common	Benedicto C. Sison	1	Beneficial (B) and Record (R)	Filipino and American	0.00%
Common	Valerie N. Pama	1	B & R	Filipino	0.00%
Common	Aleli Angela G. Quirino	1	B & R	Filipino	0.00%
Common	Cesar Luis F. Bate	1	B & R	Filipino	0.00%
Common	Cielito F. Habito	1	B & R	Filipino	0.00%

The above individual owners can be reached at c/o the Corporate Secretary, 6<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

**3. Voting Trust Holders of 5% or More**

No holder of 5% or more of the Fund's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

**4. Change in Control**

The Fund has no knowledge of any arrangement that may result in a change of control of the Fund.

**Item 12. Certain Relationships and Related Transactions**

The following are the interlocking directors and officers of SLAMCI and the Fund:

<b>Director/Officer</b>	<b>Fund</b>	<b>SLAMCI</b>
Benedicto C. Sison	Chairman	Director
Maria Teresa A. Co	Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer	Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer
Jeanemar S. Talaman	Treasurer	Treasurer
Anna Katrina C. Kabigting-Ibero	Corporate Secretary	Corporate Secretary
Frances Ianna S. Canto	Assistant Corporate Secretary	Assistant Corporate Secretary
Ria V. Mercado	Chief Risk Officer	Chief Risk Officer

Other than these interlocking directors and officers, management and members of the Board of Directors of the Fund are not involved in any companies that the Fund deals with.

<sup>1</sup> Number of shares held in their capacity as Director or Chairperson  
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SEC Form 17A -- Sun Life Prosperity World Voyager Fund, Inc.

## **PART IV - CORPORATE GOVERNANCE**

### **Item 13. Corporate Governance**

#### **Compliance with Leading Practice on Corporate Governance**

The Fund is committed to performing its obligations following sound standards of business and financial practices and assesses the level of compliance of the Board of Directors and top-level management with its Manual on Corporate Governance through the Corporate Governance Self-Rating Form.

Likewise, the Fund requires the directors to answer a Board Effectiveness Questionnaire to determine their outlook on current practices and further enhance their performance. Internal audit and compliance units of the Fund also actively ensure that the Fund meets its regulatory and moral obligations to the government agencies and the general public, respectively.

There has been no reported incident of any deviation from the Fund's Manual on Corporate Governance. A strong ethical business culture in the performance of duties is continuously upheld and promoted. Nonetheless, the Fund makes an effort to improve corporate governance of the company by holding training sessions for its Board and officers whenever possible.

#### **Compliance with Foreign Account Tax Compliance Act (FATCA)**

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Fund, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

## **PART V – EXHIBITS AND SCHEDULES**

### **Item 14. Exhibits and Reports on SEC Form 17-C**

#### **A. Exhibits**

1. Statements of Financial Position, 2024, 2023
2. Statements of Comprehensive Income, 2024, 2023, 2022
3. Statements of Changes in Equity, 2024, 2023, 2022
4. Statements of Cash Flows, 2024, 2023, 2022
5. Notes to Financial Statements

#### **B. Reports on SEC Form 17-C**

**- SIGNATURE PAGE FOLLOWS –**

**SIGNATURES**

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of \_\_\_\_\_ on \_\_\_\_\_, 2025.

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

Issuer

By:

*Valerie N. Pama*

**Valerie N. Pama**

Principal Executive Officer/President

*Gerald L. Bautista*

**Gerald L. Bautista**

Principal Operating Officer / SLAMCI President

*Candy S. Esteban*

**Candy S. Esteban**

Principal Accounting Officer/CFO

*Jeanemar S. Talaman*

**Jeanemar S. Talaman**

Principal Financial Officer/Treasurer/Comptroller

*Anna Katrina C. Kabigting-Ibero*

**Anna Katrina C. Kabigting-Ibero**

Corporate Secretary

**MAKATI CITY**

**SUBSCRIBED AND SWORN** to before me this **APR 28 2025** day of **2025**, affiants exhibiting their government issued identification cards, as follows:

Name	Government ID No.	Valid Until	Place of Issue
Valerie N. Pama	Passport No. P7158454B	07/07/2031	DFA Manila
Gerald L. Bautista	Passport No. P9687638B	04/19/2032	DFA Manila
Candy S. Esteban	Driver's License N02-95-277891	05/03/2033	Quezon City
Jeanemar S. Talaman	Driver's License F03-13-001744	06/05/2033	DLRC – Ayala
Anna Katrina C. Kabigting-Ibero	Driver's License N02-96-324358	09/01/2032	Paranaque City

Doc. No. 39;  
Page No. 11;  
Book No. 89;  
Series of 2025.

**ATTY. ROMEO M. MONFORT**  
Notary Public of Makati  
Until December 31, 2025  
Appointment No. M-032 (2024-2025)  
PTR No. 1029600 Jan. 2 2025/Makati City  
IBP No. 488534 Dec. 27, 2024  
MCLE NO. VII-0027570 Roll No. 27932  
101 Urban Ave. Campos Rueda Bldg.  
Brgy. Pio Del Pilar, Makati City



This document contains key information clients of Sun Life Prosperity World Voyager Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

<b>Launch Date</b>	May 5, 2016	<b>Fund Structure</b>	Mutual Fund (Shares)	<b>Transfer Agency Fee</b>	0.15%
<b>Fund Size</b>	USD 35,341,517.17	<b>Fund Classification</b>	Equity Fund-of-Funds	<b>Minimum Holding Period</b>	None
<b>Net Asset Value Per Share</b>	1.9447	<b>Minimum Subscription</b>	USD 500	<b>Early Redemption Fee</b>	None
<b>Benchmark</b>	98% MSCI ACWI + 2% 30-Day USD Deposit Rate	<b>Minimum Subsequent Management and Distribution Fee</b>	USD 100	<b>Redemption Settlement</b>	T+4 business days
			1.75%	<b>Bloomberg Ticker</b>	SLWVOYA PM Equity

## What does the Fund invest in?

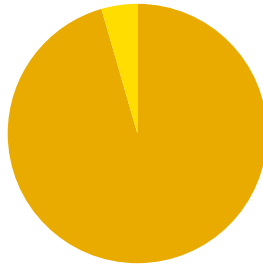
The **Sun Life Prosperity World Voyager Fund** aims to generate long-term appreciation through diversified investments in equity and equity-linked securities issued by corporations domiciled in developed and emerging markets, or through diversified investment companies invested in such securities.

The Fund is suitable for investors with an **aggressive risk profile** and long-term investment horizon. This is for investors who want to make the most out of their US Dollars and grow their investment portfolio.

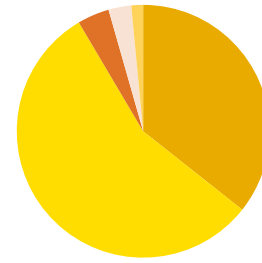
### Top Offshore Mutual Fund Holdings

1. BlackRock - iShares Core S&P 500 UCITS ETF, 18.80%
2. BlackRock - iShares Core MSCI World UCITS ETF, 17.00%
3. J.P. Morgan - Global Research Enhanced Index, 16.87%
4. Franklin Templeton - U.S. Opportunities Fund, 9.69%
5. Wellington - Global Quality Growth Fund, 7.39%

### Investment Mix

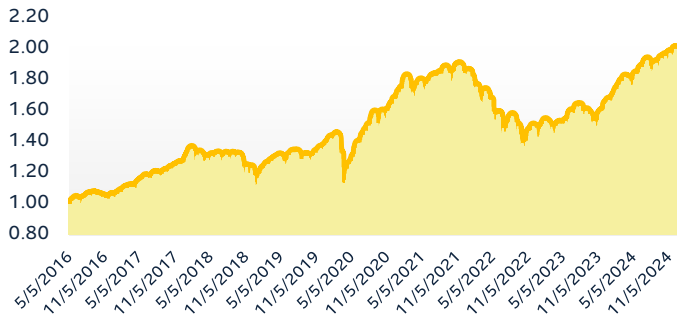


### Geographical Allocation



## How has the Fund performed?

NAVPS Since Inception



### CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
<b>Fund</b>	-0.60%	17.06%	17.76%	6.26%	41.74%
<b>Benchmark</b>	-0.20%	17.19%	17.98%	14.25%	49.41%

**Notes:**

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

**Disclaimer:** The underlying funds of the Sun Life Prosperity World Voyager Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

## Market Review and Outlook

- Global equities fell in December following the US Federal Reserve's (Fed) hawkish comments. The MSCI ACWI fell by -2.06%, with the US's S&P 500 (-1.98%), Europe (-2.61%, USD terms), and Japan (-0.99%, USD terms) all moving lower. The tech-heavy Nasdaq-100 bucked the trend though, rising by +1.34% on strong earnings announced during the month. Asia ex-Japan equities rose as well by +0.50% (USD terms) driven by China's strength. Global fixed income moved in lockstep with the broad equity market, falling by -2.08% during the month.
- US inflation (CPI) continued to rise in November to 2.7% year-on-year, marking the second consecutive increase from the September-low of 2.4% year-on-year. Month-on-month inflation told a more concerning story, as inflation crept up by +0.3% month-on-month, the highest jump since April. Meanwhile, core inflation, which excludes the more volatile prices of food and energy, remained at 3.3% year-on-year.
- Despite sticky inflation, the Fed pushed through with its communicated December rate cut of 25 basis points, bringing its total policy rate reduction to 100 basis points in 2024. However, the Fed indicated that it is likely to slow its pace of rate cuts next year with inflation remaining sticky which led markets to sell off.
- China equities rose in December, gaining by +1.80% in USD terms and 2.54% in CNY terms. The market rallied following the latest stimulus measures announced by China's Politburo. Investors will be closely watching the roll out of these policies and the succeeding impact on consumer sentiment in 2025.
- The Bloomberg Commodity Index rose by +0.74% in December as oil prices moved higher from US\$68.00 to US\$71.72 per barrel.
- The Fund remains constructive on developed markets. With the Fed's cutting cycle finally underway, the rest of the market beyond the recent A.I. winners should receive a boost from the easier interest rate environment. The fund is still concentrated on markets with strong earnings forecasts, particularly the US.
- On a gross-of-fees basis, the Fund ended at par with benchmark year-to-date.

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<b>Launch Date</b>	May 5, 2016	<b>Fund Structure</b>	Mutual Fund (Shares)	<b>Transfer Agency Fee</b>	0.15%
<b>Fund Size</b>	USD 35,884,367.19	<b>Fund Classification</b>	Equity Fund-of-Funds	<b>Minimum Holding Period</b>	None
<b>Net Asset Value Per Share</b>	1.9565	<b>Minimum Subscription</b>	USD 500	<b>Early Redemption Fee</b>	None
<b>Benchmark</b>	98% MSCI ACWI + 2% 30-Day USD Deposit Rate	<b>Minimum Subsequent Management and Distribution Fee</b>	USD 100	<b>Redemption Settlement</b>	T+4 business days
			1.75%	<b>Bloomberg Ticker</b>	SLWVOYA PM Equity

## What does the Fund invest in?

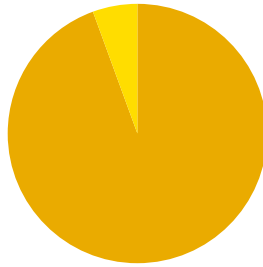
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The Fund is suitable for investors with an **aggressive risk profile** and long-term investment horizon. This is for investors who want to make the most out of their US Dollars and grow their investment portfolio.

### Top Offshore Mutual Fund Holdings

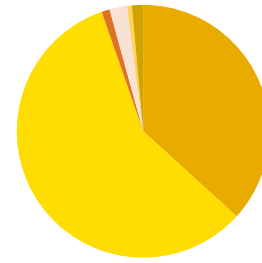
1. J.P. Morgan - Global Research Enhanced Index, 18.89%
2. BlackRock - iShares Core S&P 500 UCITS ETF, 18.60%
3. BlackRock - iShares Core MSCI World UCITS ETF, 17.93%
4. Franklin Templeton - U.S. Opportunities Fund, 10.02%
5. PGIM Jennison Global Equity Opportunities Fund, 6.99%

### Investment Mix



- Offshore Equity Funds, 94.43%
- Time Deposits and Other Liquid Assets, 5.57%

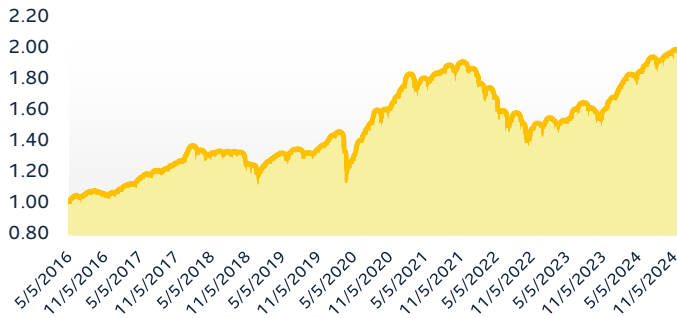
### Geographical Allocation



- U.S. Equities, 36.75%
- Global Equities, 57.92%
- European Equities, 1.05%
- Japan Equities, 2.24%
- Asia ex-Japan Equities, 0.61%
- Taiwan Equities, 1.43%

## How has the Fund performed?

NAVPS Since Inception



### CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
<b>Fund</b>	1.51%	17.77%	23.07%	7.14%	44.68%
<b>Benchmark</b>	1.55%	17.43%	23.56%	16.75%	53.93%

**Notes:**

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
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## Market Review and Outlook

- Global equities rallied in November following the re-election of Donald Trump as US President. The MSCI ACWI rose by +3.77%, led by the US, which saw the S&P 500 (+5.87%) and NASDAQ 100 (+5.31%) both post new all-time highs during the month. Returns were mixed outside of the US, with Japan rising +1.16% (USD terms) while Europe (-1.58%) and Asia ex-Japan (-3.26%) fell. Global Fixed Income participated in the rally, posting a return of +0.34% during the month.
- US inflation (CPI) inched higher in October to 2.6% year-on-year, driven by the rise in shelter prices. Despite this, the US Federal Reserve (Fed) pushed through with another 25-basis point cut at its November meeting, reiterating that inflation is making positive progress towards its 2% target.
- The re-election of Donald Trump as US President was cheered by the country's equity market as his pro-US policies are expected to give domestic companies a boost. However, some of his proposed policies, which include tariffs on imports and reduced tax rates, could pose an upward risk on inflation which would complicate the Fed's ongoing rate-cutting cycle.
- China equities moved sideways in November, gaining +1.48% in USD terms while declining by -0.32% in CNY terms. Since the market's strong rally in September following the announcement of fiscal stimulus measures, equities have since consolidated as investors await further guidance from the country's policymakers.
- The Bloomberg Commodity Index eked out a gain of +0.05% in November, despite oil prices falling from US\$69.26 per barrel to US\$68.00, as natural gas posted strong returns following Trump's win.
- The Fund remains constructive on developed markets with inflation cooling, the Fed cutting cycle finally underway, and the boost to US equities from the Trump win. The Fund is still concentrated on markets with stronger earnings forecasts, particularly the US.
- On a gross-of-fees basis, the Fund ended at par with benchmark year-to-date.

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<b>Launch Date</b>	May 5, 2016	<b>Fund Structure</b>	Mutual Fund (Shares)	<b>Transfer Agency Fee</b>	0.15%
<b>Fund Size</b>	USD 35,381,355.04	<b>Fund Classification</b>	Equity Fund-of-Funds	<b>Minimum Holding Period</b>	None
<b>Net Asset Value Per Share</b>	1.9274	<b>Minimum Subscription</b>	USD 500	<b>Early Redemption Fee</b>	None
<b>Benchmark</b>	98% MSCI ACWI + 2% 30-Day USD Deposit Rate	<b>Minimum Subsequent Management and Distribution Fee</b>	USD 100	<b>Redemption Settlement</b>	T+4 business days
			1.75%	<b>Bloomberg Ticker</b>	SLWVOYA PM Equity

## What does the Fund invest in?

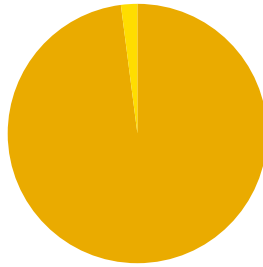
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### Top Offshore Mutual Fund Holdings

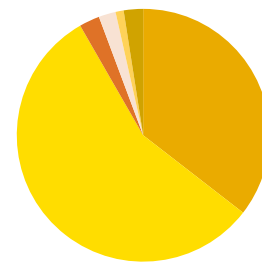
1. J.P. Morgan - Global Research Enhanced Index, 19.85%
2. BlackRock - iShares Core MSCI World UCITS ETF, 19.76%
3. BlackRock - iShares Core S&P 500 UCITS ETF, 17.49%
4. Franklin Templeton - U.S. Opportunities Fund, 9.08%
5. PGIM Jennison Global Equity Opportunities Fund, 6.54%

### Investment Mix



- Offshore Equity Funds, 97.96%
- Time Deposits and Other Liquid Assets, 2.04%

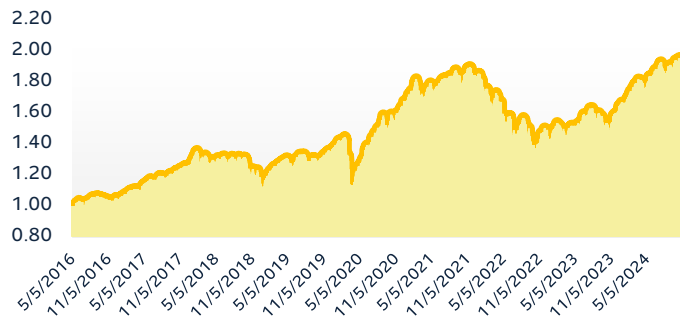
### Geographical Allocation



- U.S. Equities, 35.49%
- Global Equities, 56.21%
- European Equities, 2.61%
- Japan Equities, 2.18%
- Asia ex-Japan Equities, 1.04%
- Taiwan Equities, 2.47%

## How has the Fund performed?

NAVPS Since Inception



### CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
<b>Fund</b>	-0.38%	16.02%	32.39%	4.32%	46.83%
<b>Benchmark</b>	-0.91%	15.63%	32.43%	13.00%	55.43%

**Notes:**

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- Benchmark data were based on available information as of extraction date.

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## Market Review and Outlook

- Global equities slid after a five-month winning streak. The MSCI ACWI fell -2.21%. Both developed and emerging markets were slid with the Stoxx Europe 600 falling the most (-5.7%). Other Asian markets followed suit as the MSCI Asia ex Japan (-4.4%) and Topix (-4.1%) also suffered brutal losses. Even the S&P 500 (-0.9%) and Nasdaq 100 (-0.8%) could not post a positive return, despite a slew of strong earnings results. Global Fixed Income was not spared dropping -3.35% during the month.
- US inflation (CPI) slowed in September, printing at 2.5% year-on-year, its lowest since February 2021. However, core inflation, which excludes food and energy prices, remains sticky at 3.3% year-on-year. Broad declines in gasoline prices contributed to a lower inflation while services were the main driver of price gains.
- The US Federal Reserve (Fed) began its policy easing cycle in September 2024 with a surprise 50 basis point rate cut. Market is expecting more cuts, with the street pricing in as much as 50 basis points worth of policy easing by the end of the year.
- China equities fell after macro data came out weak despite the government announcing measures to stimulate the economy further. SHCOMP slid by -1.59% (USD terms) and -2.97% (CNY terms). Consumption remained lethargic while property price continued to drop weakening sentiment even further.
- The Bloomberg Commodity Index dropped by -2.2% in October as oil prices stayed flat from US\$ 68 per barrel from US\$ 69 per barrel. Gold bucked the trend returning by almost 3% as uncertainty stoked fears and drove investors into safe haven assets.
- The Fund has become more constructive on developed markets, as inflation cools, and Fed policy becomes less aggressive. The Fund will still concentrate on markets with stronger earnings forecasts, particularly the US.
- On a gross-of-fees basis, the Fund ended at par with benchmark year-to-date.

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# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** ICTD ERMD

**Receipt Date and Time:** April 15, 2025 07:07:02 PM

## Company Information

---

**SEC Registration No.:** CS201517723

**Company Name:** SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10415202583176225

**Document Type:** Financial Statement

**Document Code:** FS

**Period Covered:** December 31, 2024

**Submission Type:** Annual

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

# COVER SHEET

for  
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

C	S	2	0	1	5	1	7	7	2	3
---	---	---	---	---	---	---	---	---	---	---

Company Name

S	U	N		L	I	F	E		P	R	O	S	P	E	R	I	T	Y		W	O	R	L	D				
V	O	Y	A	G	E	R		F	U	N	D		I	N	C	.												

Principal Office (No./Street/Barangay/City/Town)Province

S	U	N	L	I	F	E		C	E	N	T	R	E		S	T	H		A	V	E	.		C	O	R	.	
R	I	Z	A	L		D	R	I	V	E	,		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L
C	I	T	Y	,		T	A	G	U	I	G		C	I	T	Y												

Form Type

A	A	F	S
---	---	---	---

Department requiring the report

C	R	M	D
---	---	---	---

Secondary License Type, if Applicable

N/A
-----

### COMPANY INFORMATION

Company's Email Address

<a href="mailto:sunlife_sec_communications@sunlife.com">sunlife_sec_communications@sunlife.com</a>
----------------------------------------------------------------------------------------------------

Company's Telephone Number/s

8555-8888
-----------

Mobile Number

0999-991-7178
---------------

No. of Stockholders

3,139
-------

Annual Meeting  
Month/Day

Every Fourth Wednesday of June
--------------------------------

Fiscal Year  
Month/Day

12/31
-------

### CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

JEANEMAR S. TALAMAN
---------------------

Email Address

<a href="mailto:Jeanemar.Talaman@sunlife.com">Jeanemar.Talaman@sunlife.com</a>
--------------------------------------------------------------------------------

Telephone Number/s

8555-8888
-----------

Mobile Number

N/A
-----

Contact Person's Address

SUN LIFE CENTRE, 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY
--------------------------------------------------------------------------------

**Note 1:** In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated

**2:** All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

**From:** [eafs@bir.gov.ph](mailto:eafs@bir.gov.ph)  
**To:** [PHIL-FIN.SLPWorldVoyager](#)  
**Cc:** [PHIL-FIN.SLPWorldVoyager](#)  
**Subject:** Your BIR AFS eSubmission uploads were received  
**Date:** Tuesday, April 15, 2025 1:19:31 AM

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**Valid files**

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- EAFS009123149AFSTY122024.pdf
- EAFS009123149RPTY122024.pdf

**Invalid file**

- <None>

Transaction Code: **AFS-0-4SNVNV0NQTPV2YXPXSQ1NMP0NR4V1SZV**  
Submission Date/Time: **Apr 15, 2025 01:19 AM**  
Company TIN: **009-123-149**

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Republic of the Philippines

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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**

## FILING REFERENCE NO.

<b>TIN</b>	: 009-123-149-000
<b>Name</b>	: SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.
<b>RDO</b>	: 044
<b>Form Type</b>	: 1702
<b>Reference No.</b>	: <b>462500065202508</b>
<b>Amount Payable (Over Remittance)</b>	: 3,003.00
<b>Accounting Type</b>	: C - Calendar
<b>For Tax Period</b>	: 12/31/2024
<b>Date Filed</b>	: 04/09/2025
<b>Tax Type</b>	: IT

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Republika ng Pilipinas  
 Kagawaran ng Pananalapi  
 Kawanihan ng Rentas Internas

### eFPS Payment Details

**TIN** : 009 - 123 - 149 - 000  
**Name** : SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.  
**Tax Period** : 12/31/2024  
**Reference Number** : 462500065202508  
**Tax Type** : IT - Annual Income Tax Return (REGULAR)

<b>Payment Transaction Number</b>	: 258119408						
<b>Date</b>	: 04/09/2025						
<b>Cash Amount Paid</b>	: 3,003.00						
<b>Bank</b>	: 026000 - RCBC						
Origin	Bank Code	Amount	Number	Date	Status	Message	CBR BCS No.
Pending Online Confirmation	026000	3,003.00	-		Unknown	60 - Details of Payment were redirected to the corresponding Bank. Please verify with your Bank.	56909
Batch Confirmation	026000	3,003.00	04092025162749166931	04/12/2025	Authorized	0 - Successful	56909
Batch Acknowledgment	026000	3,003.00	04092025162749166931	04/12/2025	Authorized	0 - Successful	56909

**Total Payments (Successful/Unsuccessful): 3,003.00**

**Total Payments (Successful) : 3,003.00**

Dashboard

Bank Advisory

Logout



**NAVIGATION**

Cash Management Services

User Preferences

Maintenance

Reports

Side Menu Setting

# BIR e-Payment

**Ms. MARIEL TADIOSA JAVAL**  
Your corporation is **SUN LIFE GROUP OF COMPANIES.**

Your last login was on Apr 09, 2025, 04:49:41 PM

## BIR e-Payment Details

Account	0000009032117312/World Voyager - BIR-PHP-SA		
Payment Date	04/12/2025		
Status	<b>Successful</b>		Workflow Status
	Transaction Status		Approved
			Last Updated on 04/12/2025 14:56:27
<b>Workflow Progress</b>			
Reference Number	BR-04092025-162749-166931		
Filing Reference Number	462500065202508		
Payment Transaction Number	258119408		
TIN	009123149		
Branch Number	000		
RDO Code	044		
Transacting Bank Code	26000		
Depository Bank Code	26000		
Taxpayer Name	SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.		
Tax Type	IT		

Tax Return  
Period 12/31/2024

---

Quarter 0

---

Amount  
Due PHP 3,003.00

---

Actual  
Amount  
Paid PHP 3,003.00

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[Back](#)

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**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The Management of Sun Life Prosperity World Voyager Fund, Inc. (the "Company") is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, as at December 31, 2024 and 2023, and for the years ended December 31, 2024, 2023 and 2022, in accordance with the prescribed financial reporting framework indicated therein and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the Shareholders.

Navarro Amper & Co., the independent auditor appointed by the Shareholders for the years ended December 31, 2024 and 2023, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Board of Directors and Shareholders has expressed its opinion on the fairness of presentation upon completion of such audit.

A handwritten signature in black ink, appearing to read "Benedicto C. Sison".

**Benedicto C. Sison**, Chairman of the Board

A handwritten signature in black ink, appearing to read "Valerie N. Pama".

**Valerie N. Pama**, President

A handwritten signature in black ink, appearing to read "Jeanemar S. Talamon".

**Jeanemar S. Talamon**, Treasurer

Signed this 25th day of March 2025.



MAR 25 2025

MAKATI CITY

Subscribed and sworn to me before this \_\_\_ day of \_\_\_\_\_ 2025 at \_\_\_\_\_, affiants exhibiting to me competent evidence of identity, as follows:

Name	Government Issued ID	Date/Place Issued
Benedicto C. Sison	Passport ID P8268568B	24 Nov 2021/DFA Manila
Valerie N. Pama	Passport ID P7158454B	08 July 2021/DFA Manila
Jeanemar S. Talamán	Passport ID P6706225A	06 April 2018/ DFA NCR Northeast

**WITNESS MY HAND AND SEAL** on the date and place above written:

Doc. No. 187  
Page No. 39  
Book No. 56  
Series of 2025.

**ATTY. ROMEO M. MONFORT**  
Notary Public City of Makati  
Until December 31, 2025  
Appointment No. [unclear] (2024-2025)  
PTR No. 10460000 [unclear] 2025/Makati City  
IBP No. 487654 Dec. 27, 2024  
MCLE NO. VII-0027570 Roll No. 27932  
101 Urban Ave. Campos Rueda Bldg.  
Brgy. Pio Del Pilar, Makati City

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders  
SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the financial statements of Sun Life Prosperity World Voyager Fund, Inc. (the Company), which comprise the statements of financial position as at December 31, 2024 and 2023, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years ended December 31, 2024, 2023 and 2022, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024 and 2023, and its financial performance and its cash flows for the years ended December 31, 2024, 2023 and 2022, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

#### *Basis for Opinion*

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audits of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

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### *Other Information*

Management is responsible for the other information. The other information comprises the information included in the Securities and Exchange Commission (SEC) Form 17-A Annual Report submission to the SEC, which is prepared by the Management and submitted after the issuance of the audited financial statements with our auditor's report attached thereon.

The SEC Form 17-A is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information identified above which have not yet been received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with PFRS, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.

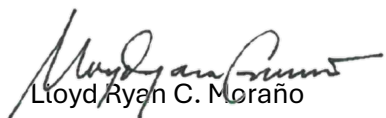
#### **Report on Other Legal and Regulatory Requirements**

##### *Report on the Supplementary Information Required by the Bureau of Internal Revenue*

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 22 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

#### **Navarro Amper & Co.**

BOA/PRC ACR. No. 0004, valid until September 22, 2027

  
Lloyd Ryan C. Moraño  
Partner

CPA Certificate No. 0108235

TIN 226-565-008

BIR ACR. No. 08-002552-090-2023, March 10, 2023; effective until March 9, 2026

BOA/PRC ACR. No. 0004/P-014, valid until September 22, 2027

PTR No. A-6396519, January 4, 2025, Taguig City

Taguig City, Philippines

March 31, 2025



**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

(An Open-End Investment Company)

**STATEMENTS OF FINANCIAL POSITION**

(In US Dollars)

		<b>December 31</b>	
	<b>Notes</b>	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	6	<b>\$ 1,755,484</b>	\$ 1,891,761
Financial assets at fair value through profit or loss	8	<b>33,422,687</b>	34,652,035
Accrued interest receivable	7	-	361
		<b>\$35,178,171</b>	<b>\$36,544,157</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities</b>			
Accrued expenses and other payables	10	<b>\$ 121,046</b>	\$ 245,467
Payable to fund manager	11	<b>60,968</b>	61,372
Due to brokers	9	-	901,223
Income tax payable		<b>35</b>	74
Total Current Liabilities		<b>182,049</b>	1,208,136
<b>Equity</b>			
Share capital	12	<b>260,925</b>	260,925
Deposits for future stock subscriptions	12	<b>11,986,858</b>	16,632,748
Additional paid-in capital	13	<b>14,529,599</b>	15,072,324
Retained earnings		<b>8,425,315</b>	3,393,112
		<b>35,202,697</b>	35,359,109
Treasury shares	12	<b>(206,575)</b>	(23,088)
Total Equity		<b>34,996,122</b>	35,336,021
		<b>\$35,178,171</b>	<b>\$36,544,157</b>
<b>Net Asset Value Per Share</b>	14	<b>\$ 1.9257</b>	\$ 1.6618

See Notes to Financial Statements.

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

(An Open-End Investment Company)

**STATEMENTS OF COMPREHENSIVE INCOME**

(In US Dollars)

		For the Years Ended December 31		
	Notes	2024	2023	2022
<b>Investment Income (Loss)</b>				
Net realized gains (losses) on investments	8	<b>\$6,127,371</b>	\$ 742,550	\$ (4,025,079)
Dividend income	8	<b>31,137</b>	-	-
Interest income	15	<b>3,631</b>	31,695	7,039
Other income		<b>163</b>	9,922	2,061
		<b>6,162,302</b>	784,167	(4,015,979)
<b>Investment Expense</b>				
Commission	9	<b>14,682</b>	7,550	5,854
<b>Net Investment Income (Loss)</b>		<b>6,147,620</b>	776,617	(4,021,833)
<b>Operating Expenses</b>				
Management and transfer fees	11	<b>439,235</b>	433,139	455,920
Distribution fees	11	<b>286,458</b>	282,482	297,200
Taxes and licenses		<b>16,210</b>	12,251	81,610
Custodianship fees		<b>10,250</b>	2,300	10,414
Directors' fees	11	<b>4,494</b>	4,593	4,615
Professional fees		<b>3,196</b>	3,142	4,563
Printing and supplies		<b>345</b>	129	113
Miscellaneous		<b>2,181</b>	301	5,685
		<b>762,369</b>	738,337	860,120
<b>Profit (Loss) Before Net Unrealized Gains (Losses) on Investments</b>		<b>5,385,251</b>	38,280	(4,881,953)
<b>Net Unrealized Gains (Losses) on Investments</b>	8	<b>(351,949)</b>	5,172,538	(5,085,292)
<b>Profit (Loss) for the Year</b>		<b>5,033,302</b>	5,210,818	(9,967,245)
<b>Income Tax Expense</b>	18	<b>1,099</b>	4,885	1,075
<b>Total Comprehensive Income (Loss) for the Year</b>	16	<b>\$5,032,203</b>	\$5,205,933	(\$9,968,320)
<b>Basic Earnings (Loss) Per Share</b>	16	<b>\$ 0.842</b>	\$ 0.873	(\$ 1.677)
<b>Diluted Earnings (Loss) Per Share</b>	16	<b>\$ 0.280</b>	\$ 0.289	(\$ 0.432)

*See Notes to Financial Statements.*

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

(An Open-End Investment Company)

**STATEMENTS OF CHANGES IN EQUITY**

(In US Dollars)

		<b>For the Years Ended December 31</b>					
	<b>Note</b>	<b>Share Capital</b>	<b>Deposits for Future Stock Subscriptions</b>	<b>Additional Paid-in Capital</b>	<b>Treasury Shares</b>	<b>Retained Earnings</b>	<b>Total</b>
Balance, January 1, 2022	12, 13	\$ 132,001	\$ 28,874,638	\$ 5,743,885	(\$ 71,572)	\$8,155,499	\$ 42,834,451
Total comprehensive loss for the year		-	-	-	-	(9,968,320)	(9,968,320)
Transactions with owners:							
Reissuance of treasury shares during the year		-	-	355,812	1,348,966	-	1,704,778
Acquisition of treasury shares during the year		-	-	-	(1,398,342)	-	(1,398,342)
Receipt of deposits for future stock subscriptions	12	-	5,045,234	-	-	-	5,045,234
Redemption of deposits for future stock subscriptions	12	-	(5,465,281)	(386,162)	-	-	(5,851,443)
Transfer of deposits for future share subscriptions liability to equity	12	128,924	(9,812,015)	9,683,091	-	-	-
Total transactions with owners		128,924	(10,232,062)	9,652,741	(49,376)	-	(499,773)
Balance, December 31, 2022	12, 13	260,925	18,642,576	15,396,626	(120,948)	(1,812,821)	32,366,358
Total comprehensive income for the year		-	-	-	-	5,205,933	5,205,933
Transactions with owners:							
Acquisition of treasury shares during the year		-	-	-	(1,929,009)	-	(1,929,009)
Receipt of deposits for future stock subscriptions	12	-	1,746,853	-	-	-	1,746,853
Redemption of deposits for future stock subscriptions	12	-	(2,213,118)	159,004	-	-	(2,054,114)
Transfer of deposits for future share subscriptions to share capital	12	-	(1,543,563)	(483,306)	2,026,869	-	-
Total transactions with owners		-	(2,009,828)	(324,302)	97,860	-	(2,236,270)
Balance, December 31, 2023	12, 13	260,925	16,632,748	15,072,324	(23,088)	3,393,112	35,336,021
Total comprehensive income for the year		-	-	-	-	5,032,203	5,032,203
Transactions with owners:							
Acquisition of treasury shares during the year		-	-	-	(1,864,056)	-	(1,864,056)
Receipt of deposits for future stock subscriptions	12	-	7,616,185	-	-	-	7,616,185
Redemption of deposits for future stock subscriptions	12	-	(10,795,690)	(328,541)	-	-	(11,124,231)
Reissuance of treasury shares from deposits for future stock subscriptions	12	-	(1,466,385)	(214,184)	1,680,569	-	-
Total transactions with owners		-	(4,645,890)	(542,725)	(183,487)	-	(5,372,102)
<b>Balance, December 31, 2024</b>	12, 13	<b>\$260,925</b>	<b>\$11,986,858</b>	<b>\$14,529,599</b>	<b>(\$ 206,575)</b>	<b>\$8,425,315</b>	<b>\$34,996,122</b>

See Notes to Financial Statements.

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

(An Open-End Investment Company)

**STATEMENTS OF CASH FLOWS**

(In US Dollars)

		<b>For the Years Ended December 31</b>		
	<b>Notes</b>	<b>2024</b>	2023	2022
<b>Cash Flows from Operating Activities</b>				
Profit (Loss) before tax		<b>\$ 5,033,302</b>	\$ 5,210,818	(\$9,967,245)
Adjustments for:				
Net realized losses (gains) on investments	8	<b>(6,127,371)</b>	(742,550)	4,025,079
Net unrealized losses (gains) on investments	8	<b>351,949</b>	(5,172,538)	5,085,292
Dividend income	8	<b>(31,137)</b>	-	-
Interest income	15	<b>(3,631)</b>	(31,695)	(7,039)
Operating cash flows before working capital changes		<b>(776,888)</b>	(735,965)	(863,913)
Increase (Decrease) in:				
Accrued expenses and other payables		<b>(124,421)</b>	146,789	24,490
Payable to fund manager		<b>(404)</b>	5,802	(18,274)
Cash used in operations		<b>(901,713)</b>	(583,374)	(857,697)
Acquisitions of financial assets at fair value through profit or loss		<b>(61,836,982)</b>	(56,114,241)	(59,472,772)
Proceeds from disposal of financial assets at fair value through profit or loss		<b>67,940,529</b>	59,621,042	58,987,146
Dividends received		<b>31,137</b>	-	-
Interest received		<b>3,992</b>	31,462	6,911
Income taxes paid		<b>(1,138)</b>	(4,830)	(1,056)
Net cash generated from (used in) operating activities		<b>5,235,825</b>	2,950,059	(1,337,468)
<b>Cash Flows from Financing Activities</b>				
Proceeds from reissuance of treasury shares		-	-	1,704,778
Payments on acquisitions of treasury shares	12	<b>(1,864,056)</b>	(1,929,009)	(1,398,342)
Proceeds from deposits for future stock subscriptions	12	<b>7,616,185</b>	1,746,853	5,045,234
Redemptions of deposits for future stock subscriptions	12	<b>(11,124,231)</b>	(2,054,114)	(5,851,443)
Net cash used in financing activities		<b>(5,372,102)</b>	(2,236,270)	(499,773)
<b>Net Increase (Decrease) in Cash and cash equivalents</b>		<b>(136,277)</b>	713,789	(1,837,241)
<b>Cash and cash equivalents, Beginning</b>		<b>1,891,761</b>	1,177,972	3,015,213
<b>Cash and cash equivalents, End</b>		<b>\$ 1,755,484</b>	\$ 1,891,761	\$ 1,177,972

See Notes to Financial Statements.

# **SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

(An Open-end Investment Company)

## **NOTES TO FINANCIAL STATEMENTS**

**AS AT DECEMBER 31, 2024 AND 2023 AND FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022**

(In US Dollars)

### **1. CORPORATE INFORMATION**

Sun Life Prosperity World Voyager Fund, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on September 4, 2015. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). The Company's investment objective is to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities. As an open-end investment company, its shares are redeemable anytime based on the Net Asset Value Per Share (NAVPS) at the time of redemption.

The Company appointed Sun Life Asset Management Company, Inc. (SLAMCI), an investment management company incorporated in the Philippines and a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (SLOCPI), as its fund manager, adviser, administrator, distributor and transfer agent and provider of management, distribution and all required operational services, as disclosed in Note 11.

The Company's registered office address and principal place of business is at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

The Company is considered a public company under Rule 3.1 of the Implementing Rules and Regulations of the Revised Securities Regulation Code (SRC), which, among others, defines a public corporation as any corporation with assets of at least P50,000,000 and having 200 or more shareholders, each of whom holds at least 100 shares of its equity securities.

As at December 31, 2024 and 2023, the Company has 3,139 shareholders and 2,935 shareholders, respectively, each holding at least 100 shares of the Company's common shares.

### **2. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION**

#### **Statement of Compliance**

The financial statements of the Company have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards. PFRS Accounting Standards include all applicable PFRS, Philippine Accounting Standards (PAS) and interpretations of the Philippine Interpretations Committee (PIC), Standing Interpretations Committee (SIC) and International Financial Reporting Interpretations Committee (IFRIC) as approved by the Financial and Sustainability Reporting Standards Council (FSRSC) and the Board of Accountancy and adopted by the SEC.

#### **Basis of Preparation and Presentation**

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial instruments measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

### **Functional and Presentation Currency**

These financial statements are presented in United States Dollar (USD), the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest dollar, except when otherwise indicated.

## **3. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS**

### **Adoption of Amended Accounting Standards Effective in 2024**

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2024. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

### **New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2024**

At the date of authorization of these financial statements, the company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2025

- Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, Financial Instruments and PFRS 7, Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, Financial Instruments and PFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity

Effective for annual period beginning or after January 1, 2027

- PFRS 18, Presentation and Disclosure in Financial Statements
- PFRS 19, Subsidiaries without Public Accountability: Disclosures
- PFRS 17, Insurance Contracts
- Amendments to PFRS 17, Insurance Contracts
- Amendment to PFRS 17, Insurance Contracts - Initial Application and PFRS 9, Financial Instruments - Comparative Information

Deferred effectivity

- Amendments to PFRS 10, Consolidated Financial Statements and PAS 28, Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

## 4. MATERIAL ACCOUNTING POLICIES

### Financial assets

#### Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

#### Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL,
- Fair value through other comprehensive income (FVTOCI); and
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

As at December 31, 2024 and 2023, the Company does not have financial assets classified as FVTOCI.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

#### Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

### *Amortized cost and effective interest method*

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

### Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns. When the election is used, fair value gains and losses are recognized in other comprehensive income (OCI) and are not subsequently reclassified to profit or loss, including disposal. Impairment losses (and reversal of impairment losses) are not reported separately from other changes in fair value. Dividends, when representing a return on such investments, continue to be recognized in profit or loss as other income when the Company's right to receive payment is established.

As at December 31, 2024 and 2023, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

### *Impairment of financial assets*

The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before considering any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

### Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

## **Financial Liabilities and Equity Instruments**

### Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

#### *Financial liabilities measured subsequently at amortized cost*

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortized cost of a financial liability.

The Company's financial liabilities classified under this category include accrued expenses and other payables and payable to fund manager.

#### *Derecognition of financial liabilities*

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

### Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

#### *Share capital*

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

### *Retained earnings*

Retained earnings represent accumulated profit (loss) attributable to equity holders of the Company after deducting dividends declared. Retained earnings may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

### *Repurchase, disposal and reissuance of share capital (treasury shares)*

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

### *Deposit for future share subscriptions (DFFS)*

DFFS is recorded at historical cost. According to Financial Reporting Bulletin (FRB) No. 6 as issued by SEC, it is classified as equity when all of the following criteria are met:

- the unissued authorized share capital of the entity is insufficient to cover the amount of shares indicated in the contract;
- there is Board of Directors' approval on the proposed increase in authorized share capital (for which a deposit was received by the Company);
- there is shareholders' approval of said proposed increase; and
- the application for the approval of the proposed increase has been presented for filing or has been filed with the SEC.

DFFS is classified as liability, when the above criteria are not met.

### **Revenue Recognition**

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

### Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

### Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

### Dividend income

Dividend income from investments is recognized when the shareholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

### Other income

Other income is income generated outside the normal course of business and is recognized when it is probable that the economic benefits will flow to the Company and it can be measured reliably.

## **Expense Recognition**

Expenses are recognized in profit or loss when incurred. Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

## **Fair Value**

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

## **Related Party Transactions**

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions. An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

## **Taxation**

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

### Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. In 2024, The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate. In 2023, The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 1% minimum corporate income tax (MCIT) rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

### Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks, special savings deposits and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

### Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises

from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

#### Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

### **Foreign Currency**

#### Foreign currency transactions

Transactions in currencies other than functional currency of the Company are recorded at the rates of exchange prevailing on the dates of the transactions. At the end of each reporting period, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing at the end of the reporting period.

Non-monetary assets and liabilities carried at fair value that are denominated in foreign currencies are translated at the rates prevailing at the date the fair value was determined. Gains and losses arising on retranslation are included in profit or loss for the year, except for exchange differences arising on non-monetary assets and liabilities when the gains and losses of such non-monetary items are recognized directly in equity. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

### **Earnings (Loss) per Share**

The Company computes its basic earnings (loss) per share by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings (loss) per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of DFFS which are dilutive potential ordinary shares.

### **Net Asset Value per Share (NAVPS)**

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future share subscriptions.

## **5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

### **Critical Judgments in Applying Accounting Policies**

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

#### Business model assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated.

The Company monitors financial assets measured at amortized cost that are derecognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at December 31, 2024 and 2023, the Company's financial assets measured at FVTPL amounted to \$33,422,687 and \$34,652,035, respectively as disclosed in Note 8 and financial assets at amortized cost amounted to \$1,755,484 and \$1,892,122, respectively, composed of cash and cash equivalents and accrued interest receivable as disclosed in Notes 6 and 7.

#### Functional currency

Based on the economic substance of the underlying circumstances relevant to the Company, the functional currency of the Company has been determined to be the US dollar (USD). The USD is the currency of the primary economic environment in which the Company operates. It is the currency being used to report the Company's results of operations.

#### Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, *Financial Instruments: Presentation*, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;

- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at December 31, 2024 and 2023, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to \$260,925 as disclosed in Note 12.

### **Key Sources of Estimation Uncertainty**

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Deferred tax assets

The Company reviews the carrying amount at the end of each of reporting period and reduces deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax assets to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize deferred tax assets as at December 31, 2024 and 2023, as disclosed in Note 18.

## **6. CASH AND CASH EQUIVALENTS**

This account consists of:

	<b>2024</b>	2023
Cash in banks	<b>\$ 1,755,484</b>	\$ 940,228
Cash equivalents	-	951,533
	<b>\$ 1,755,484</b>	\$ 1,891,761

Cash in banks earned interest amounting to \$48, \$30 and \$59 at average rates of 0.01%, 0.03% and 0.05% in 2024, 2023 and 2022, respectively, as disclosed in Note 15.

Cash equivalents earned interest amounting to \$3,583, \$31,665 and \$6,980 at average rates of 5.24%, 4.52% and 3.09% in 2024, 2023, and 2022, respectively, as disclosed in Note 15. Accrued interest receivable amounted to nil and \$361 as at December 31, 2024 and 2023, respectively, as disclosed in Note 7.

## **7. ACCRUED INTEREST RECEIVABLE**

This account consists of accrued interest from cash equivalents amounting to nil and \$361 as at December 31, 2024 and 2023, respectively.

## 8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

	2024	2023
Investments in global mutual funds	<b>\$ 20,407,995</b>	\$25,829,437
Investments in global exchange traded funds	<b>13,014,692</b>	8,822,598
	<b>\$ 33,422,687</b>	\$34,652,035

The Company recognized dividend income from global mutual funds amounting to \$31,137 in 2024 and nil in 2023 and 2022.

Net gains on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

	2024	2023	2022
Net unrealized gains (losses) on investments	<b>(\$ 351,949)</b>	\$ 5,172,538	(\$5,085,292)
Net realized gains (losses) on investments	<b>6,127,371</b>	742,550	(4,025,079)
	<b>\$ 5,775,422</b>	\$ 5,915,088	(\$9,110,371)

The movements in the financial assets at FVTPL are summarized as follows:

	2024	2023	2022
Balance, January 1	<b>\$ 34,652,035</b>	\$31,342,525	\$39,967,270
Additions	<b>60,935,759</b>	57,015,464	59,472,772
Disposal	<b>(61,813,158)</b>	(58,878,492)	(63,012,225)
Unrealized gains (losses)	<b>(351,949)</b>	5,172,538	(5,085,292)
Balance, December 31	<b>\$ 33,422,687</b>	\$ 34,652,035	\$31,342,525

## 9. DUE TO BROKERS

Due to brokers account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due to brokers amounted to nil and \$901,223 as at December 31, 2024 and 2023, respectively.

Counterparties to the contract are not allowed to offset payable and receivable arising from the purchase and sale of investments.

Commissions amounting to \$14,682, \$7,550 and \$5,854 in 2024, 2023 and 2022, respectively, are paid to brokers when buying and selling shares of stock.

## 10. ACCRUED EXPENSES AND OTHER PAYABLES

This account consists of:

	2024	2023
Filing and registration fees payable	\$ 81,665	\$ 81,665
Due to investors	29,824	153,200
Withholding and documentary stamp tax	5,867	5,659
Professional fees	3,625	4,977
Printing fees	65	-
Custodian fees	-	(34)
	<b>\$ 121,046</b>	<b>\$ 245,467</b>

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid three days after the transaction date.

Filing and registration fees incurred in relation with the Company's authorized share capital application amounted to nil in 2024 and 2023. As at December 31, 2024 and 2023, accrued filing and registration fees payable amounted to \$81,665.

## 11. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with companies which are considered related parties under PAS 24, *Related Party Disclosures*.

The details of amounts paid or payable to related parties are set out below.

Nature of Transaction	Transactions During the Year			Outstanding Payable		Term	Condition	Notes
	2024	2023	2022	2024	2023			
SLAMCI-Fund Manager								
Management Distribution and Transfer fees	\$725,693	\$715,621	\$753,120	\$ 60,968	\$ 61,372	Non- interest bearing; Annual rate of 1.90% of average daily net assets; settled in cash on or before the 15 <sup>th</sup> day of the following month	Unsecured; Unguaranteed, not impaired	a
Key Management Personnel								
Director's Fee	\$ 4,494	\$4,593	\$4,615	\$ -	\$ -	Settled in cash; payable on demand	Unsecured; Unguaranteed	b

The related party below holds the following number of shares and current value of the Company as at December 31, 2024 and 2023:

Related party	2024		2023	
	Number of shares	Current Value	Number of shares	Current Value
SLAMCI	10,583	\$ 20,380	10,583	\$ 17,586

As at December 31, 2024 and 2023, SLAMCI subscribed 10,583 shares to the Company representing 0.180% and 0.177% of net assets, respectively.

Details of the Company's related party transactions are as follows:

#### a. Investment Management

The Company appointed SLAMCI as its fund manager, adviser, administrator, distributor and transfer agent that provides management, distribution and all required operational services.

Under the Management and Distribution Agreement (MDA), SLAMCI receives aggregate fees for these services at an annual rate of 1.75% (exclusive of VAT) of the net assets on each valuation day. Moreover, under the Transfer Agency Agreement, SLAMCI receives aggregate fees for these services at an annual rate of 0.15% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day.

On January 22, 2024, the Board of Directors of the Company and SLAMCI jointly approved to continue its MDA and Transfer Agency Agreements based on the provisions of ICA 2018 IRR (Implementing Rules and Regulations of the Investment Company Act 2018) published by the SEC on January 11, 2018. The agreements shall remain to continue in effect from year to year as approved by the respective Board of Directors of the Company and SLAMCI.

Management, distribution and transfer fees charged by SLAMCI to the Company in 2024, 2023 and 2022 amounted to \$725,693, \$715,621 and \$753,120, respectively. Accrued management fees as at December 31, 2024 and 2023 amounted to \$60,968 and \$61,372 shown as "Payable to fund manager" in the statements of financial position.

#### b. Remuneration of Directors

Remuneration of Directors is presented in the statements of comprehensive income under "Directors' fees" amounting to \$4,494, \$4,593 and \$4,615 in 2024, 2023 and 2022, respectively, which is usually paid to directors based on the number of meetings held and attended. As at December 31, 2024 and 2023, there were no accrued directors' fees.

Except for the Board of Directors, the Company has no management personnel and employees. Pursuant to the Company's MDA with SLAMCI, the latter provides all the staff of the Company, including executive officers and other trained personnel.

## 12. EQUITY

Movements are as follows:

	2024		2023		2022	
	Shares	Amount	Shares	Amount	Shares	Amount
Authorized: at P1.00 par value						
At January 1	12,000,000	P 12,000,000	12,000,000	P 12,000,000	12,000,000	P 12,000,000
	<b>12,000,000</b>	<b>P 12,000,000</b>	12,000,000	P 12,000,000	12,000,000	P 12,000,000
Issued and fully paid:						
At January 1	11,996,439	\$ 260,925	5,999,984	\$ 132,001	5,999,984	\$ 132,001
Issuance during the year	-	-	5,996,455	128,924	5,996,455	128,924
At December 31	<b>11,996,439</b>	<b>\$ 260,925</b>	11,996,439	\$ 260,925	11,996,439	\$ 260,925
Treasury shares:						
At January 1	14,011	\$ 23,088	87,849	\$ 120,948	39,073	\$ 71,572
Acquisition	1,012,286	1,864,056	1,254,686	1,929,009	906,229	1,398,342
Reissuance	-	-	-	-	(857,453)	(1,348,966)
Reissuance of treasury shares from DFFS	(920,153)	(1,680,569)	(1,328,524)	(2,026,869)	-	-
At December 31	<b>106,144</b>	<b>\$ 206,575</b>	14,011	\$ 23,088	87,849	\$ 120,948
Deposit for Future Stock Subscription:						
At January 1	9,281,895	\$ 16,632,748	10,820,577	\$ 18,642,576	17,229,014	\$ 28,874,638
Receipts of DFFS	4,050,434	7,616,185	1,121,654	1,746,853	2,819,678	5,045,234
Reissuance of treasury shares from DFFS	(920,153)	(1,466,385)	(1,328,524)	(1,543,563)	-	-
Redemption of DFFS	(6,129,594)	(10,795,690)	(1,331,812)	(2,213,118)	(3,231,660)	(5,465,281)
Transfer of DFFS Liability to Equity	-	-	-	-	(5,996,455)	(9,812,015)
At December 31	<b>6,282,582</b>	<b>\$ 11,986,858</b>	9,281,895	\$ 16,632,748	10,820,577	\$ 18,642,576

Fully paid ordinary shares with a par value of P1.00 carry one vote per share and a right to dividends.

#### *Incorporation*

The Company was incorporated on September 4, 2015 with 6,000,000 authorized shares with a par value of P1.00. The SEC approved the registration on March 22, 2016.

#### *Approved changes*

On September 7, 2015, the shareholders and Board of Directors approved the blanket increase of the Company's authorized share capital up to 1,000,000,000 shares.

On January 16, 2018, the Chairman of the Board of Directors of the Company and the President of SLAMCI jointly approved the first tranche of increase in ACS of the Company by P6,000,000 divided into 6,000,000 shares at a par value of P1.00 per share.

#### *Application for 6,000,000 additional shares*

On March 26, 2018, the Company's application for increase in ACS of 6,000,000 shares was filed/presented with the SEC.

On August 31, 2018, the Company received the SEC evaluator's comments and additional requirements on its application for the increase in ACS.

On October 5, 2018, the Company submitted to SEC the revised application and additional documents as required by the evaluator.

On March 3, 2019, the Company received the SEC evaluator's comments and additional requirements on its revised application for the increase in ACS.

On October 28, 2020, the Company received additional comments from SEC for the Company's application for increase in ACS of 6,000,000 shares.

On February 26, 2021, the Company submitted to SEC-CRMD the requirements for the approval of 6,000,000 additional ACS.

In 2021, the Company engaged a professional service firm to provide assistance to the Company in the submission of documents as required by the SEC for the approval of 6,000,000 additional shares.

On March 2, 2021, the Company received an instruction from SEC to re-submit the original copies of all the documentary requirements.

On June 29, 2021, the Company submitted the soft copies of the documentary requirements thru email to the SEC.

On July 14, 2021, the Company received the monitoring clearance issued by SEC-CGFD with list of comments dated July 9, 2021.

On July 19, 2021, the Company filed the original documents to the SEC awaiting feedback from the SEC examiner.

On September 10, 2021, RTC sent a letter to SEC concerning the Company's request for the issuance of the monitoring clearance.

On September 24, 2021, SEC-CGFD has considered the Company's request for the submission of an undertaking subject to certain conditions.

On October 27 and November 8, 2021, draft Deed of Undertaking (DOU) was submitted to SEC-CGFD subject for review and comments.

On November 15, 2021, SEC-CGFD pre-cleared the draft DOU submitted by RTC on behalf of the Company.

On December 29, 2021, RTC electronically filed with SEC-CGFD the DOU and Secretary's Certificate in relation to the execution of the said DOU.

On January 4, 2022, RTC received SEC-CGFD's response on the DOU, that the SEC-CGFD has no further comments on the DOU and interpose no objection to the processing of the applications and is further subject to acceptance by CRMD to satisfy its clearance requirement.

On July 12, 2022, the Company filed the original copy of the DOU to the SEC.

On July 20, 2022, the Company's application for 6,000,000 increase in authorized share capital was approved by the SEC awaiting RS approval.

As at July 20, 2022, the Company reclassified the 6,000,000 deposit for future subscription to subscribed capital stock.

As at December 31, 2022, the Company is continuously communicating with the SEC in relation to its application for increase.

#### *Application for 20,000,000 additional shares*

On March 23, 2021, the President of the Company and the President of SLAMCI, jointly approved the second tranche of increase in ACS by Php20,000,000.00 divided into 20,000,000 shares at the par value of Php 1.00 per share.

On June 28, 2021, the Company's application for increase in ACS of 20,000,000 shares was filed/presented with the SEC.

On July 14, 2021, the Company received the monitoring clearance issued by SEC-CGFD with list of comments dated July 9, 2021.

On September 24, 2021, SEC-CGFD has considered the Company's request for the submission of an undertaking subject to certain conditions.

On October 27 and November 8, 2021, draft DOU was submitted to SEC-CGFD subject for review and comments.

On November 15, 2021, SEC-CGFD pre-cleared the draft DOU submitted by RTC on behalf of the Company.

On December 29, 2021, RTC electronically filed with SEC-CGFD the DOU and Secretary's Certificate in relation to the execution of the said DOU.

On January 4, 2022, RTC received SEC-CGFD's response on the DOU, that the SEC-CGFD has no further comments on the DOU and interpose no objection to the processing of the applications and is further subject to acceptance by CRMD to satisfy its clearance requirement.

On January 27, 2023, the Company received first pre-processing report dated January 26, 2023 from SEC-CRMD. The Company is currently in the process of completing the documentary requirements.

#### *Application for 50,000,000 additional shares*

On June 30, 2022, the Company's application for increase in ACS of 50,000,000 shares was presented with the SEC.

On October 4, 2024, the Company submitted a requested letter to SEC-CGFD to withdraw its ACS increase application. SEC-CGFD acknowledged the receipt of the request letter on October 7, 2024.

#### *Current state*

DFFS received in cash amounting to \$11,986,858, \$16,632,748 and \$18,642,576 as at December 31, 2024, 2023 and 2022, respectively, were classified as equity since the Company has met all of the required conditions for such recognition in accordance to Financial Reporting Bulletin (FRB) No. 6 as amended on May 11, 2017, as disclosed in Note 4.

As of December 31, 2024, the Company have not exceeded the allowable DFFS in shares in compliance with the Exemptive Relief from the amended Financial Reporting Bulletin (FRB) No. 6, approved by the SEC on April 28, 2022.

As at December 31, 2024 the Company has 11,890,295 issued and outstanding shares out of 12,000,000 ACS with a par value of P1.00.

The annual summary of the transactions affecting the Company's outstanding shares is as follows:

Year	NAVPS, end	Issuances	Redemptions	Balances
2015	\$0.9909	1,500,000	-	1,500,000
2016	\$1.0358	910,653	(5,757)	2,404,896
2017	\$1.2652	3,880,303	(513,946)	5,771,253
2018	\$1.1052	9,262,933	(6,233,430)	8,800,756
2019	\$1.3787	5,642,543	(3,819,099)	10,624,200
2020	\$1.6728	6,617,358	(5,249,956)	11,991,602
2021	\$1.8471	18,656,488	(7,458,165)	23,189,925
2022	\$1.4240	9,673,586	(10,134,344)	22,729,167
2023	\$1.6618	1,121,654	(2,586,498)	21,264,323
2024	\$1.9257	4,050,434	(7,141,880)	18,172,877

The total number of shareholders as at December 31, 2024, 2023 and 2022 are 3,139, 2,935 and 2,866, respectively.

#### *Redeemable shares*

Redeemable shares carry one vote each, and are subject to the following:

a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, have a pre-emptive or other right to purchase, subscribe for, or take any part of shares or of any other securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any share, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive, by way of redemption, approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

### **13. ADDITIONAL PAID-IN CAPITAL**

Additional paid-in capital of \$14,529,599, \$15,072,324 and \$15,396,626 as at December 31, 2024, 2023 and 2022, respectively, pertains to excess payments over par value from investors and reissuance of treasury shares.

### **14. NET ASSET VALUE PER SHARE (NAVPS)**

NAVPS is computed as follows:

	Note	2024	2023
Total equity		<b>\$ 34,996,122</b>	\$ 35,336,021
Outstanding shares	12	<b>18,172,877</b>	21,264,323
NAVPS		<b>\$ 1.9257</b>	\$ 1.6618

NAVPS is based on issued, outstanding and fully paid shares minus treasury shares plus DFFS classified as equity. The expected cash outflow on redemption of these shares is equivalent to computed NAVPS as at reporting period.

## 15. INTEREST INCOME

The Company earned interest from cash in bank amounting to \$48, \$30 and \$59 at average rates of 0.01%, 0.03% and 0.05% in 2024, 2023 and 2022, respectively. The Company also earned interest income from cash equivalents amounting to \$3,583 and \$31,665 in 2024 and 2023 at an average rate of 5.24% and 4.52%, respectively.

Interest income is recorded gross of final withholding tax which is shown as "Income tax expense" account in the statements of comprehensive income.

## 16. EARNINGS (LOSS) PER SHARE

The calculation of the basic and diluted earnings (loss) per share is based on the following:

	2024	2023	2022
Total comprehensive income (loss) for the year	\$ 5,032,203	\$ 5,205,933	(\$9,968,320)
Weighted average number of shares:			
Issued and outstanding	5,979,670	5,961,260	5,945,401
Potential dilutive shares	12,015,586	12,027,843	17,113,701
Weighted average number of outstanding shares for the purpose of computing diluted earnings per share	17,995,256	17,989,103	23,059,103
Basic earnings (loss) per share	\$ 0.842	\$ 0.873	(\$ 1.677)
Diluted earnings (loss) per share	\$ 0.280	\$ 0.289	(\$ 0.432)

The DFFS as at December 31, 2024, 2023 and 2022 are dilutive, therefore, diluted earnings per share is lower than the basic earnings per share.

## 17. FAIR VALUE OF FINANCIAL INSTRUMENTS

*Assets and liabilities measured at fair value on a recurring basis*

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable.

	Notes	Level 1
<b>December 31, 2024</b>		
<b>Financial Assets</b>		
Global mutual funds	8	\$ 20,407,995
Global exchange traded funds	8	13,014,692
		<b>\$ 33,422,687</b>
<b>December 31, 2023</b>		
<b>Financial Assets</b>		
Global mutual funds	8	\$ 25,829,437
Global exchange traded funds	8	8,822,598
		<b>\$ 34,652,035</b>

Investments in mutual funds and global exchange traded funds are valued at their published NAVPS as at reporting date.

No transfers in fair value hierarchy were made as at December 31, 2024 and 2023. Total unrealized gain or loss on investments relating to financial assets that are measured at fair value at the end of the reporting period are presented separately in the statements of comprehensive income and disclosed in Note 8.

*Financial asset and liabilities not measured at fair value*

Cash and cash equivalents, accrued interest receivable, accrued expenses excluding withholding and documentary stamp taxes and other payables and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

There were no transfers between Level 1 and 2 in 2024 and 2023.

## 18. INCOME TAXES

Details of income tax expense are as follows:

	2024	2023	2022
Final tax	\$ 543	\$ 4,754	\$ 1,056
MCIT	556	131	19
	<b>\$ 1,099</b>	<b>\$ 4,885</b>	<b>\$ 1,075</b>

The reconciliation between tax expense and the product of accounting profit multiplied by 25% in 2024, 2023 and 2022 are as follows:

	2024	2023	2022
Accounting profit (loss) before tax	\$ 5,033,302	\$ 5,210,818	(\$ 9,967,245)
Tax expense at 25%	1,258,326	1,302,705	(\$ 2,491,811)
Adjustment for income subject to lower tax rate	(365)	(3,170)	(704)
Tax effects of:			
Net realized (gains) loss on investment	(1,531,843)	(185,637)	1,006,270
Net unrealized gain (loss) on investments	87,987	(1,293,135)	1,271,323
Unrecognized net operating loss carry-over (NOLCO)	186,438	183,991	197,588
Unrecognized MCIT	556	131	19
Non-taxable/Non-deductible expense	-	-	18,390
	<b>\$ 1,099</b>	<b>\$ 4,885</b>	<b>\$ 1,075</b>

On March 26, 2021, the Republic Act (RA) 11534 also known as "Corporate Recovery and Tax Incentives for Enterprises Act" or "CREATE" Act was passed into law which reduced the corporate income tax rates and rationalized the current fiscal incentives by making it time-bound, targeted and performance-based.

Among others, the Act includes the following significant revisions:

1. Effective July 1, 2020, domestic corporations with total assets not exceeding P100 million and net taxable income of P5 million and below shall be subject to 20% income tax rate while the other domestic corporations and resident foreign corporations will be subject to 25% tax income tax rate; and
2. MCIT rate is reduced to from 2% to 1% from July 1, 2020 to June 30, 2023.

Details of the Company's NOLCO are as follows (in Philippine Peso):

Year of Incurrence	Year of Expiry	Beginning Balance	Addition	Expired	2024 Balance
2022	2025	P44,113,460	P -	P -	<b>44,113,460</b>
2023	2026	40,785,709	-	-	<b>40,785,709</b>
2024	2027	-	43,139,458	-	<b>43,139,458</b>
		P 84,899,169	P43,139,458	P -	<b>P128,038,627</b>

Details of the Company's NOLCO covered by Revenue Regulations (RR) No. 25-2020 are as follows (in Philippine Peso):

Year of Incurrence	Year of Expiry	Beginning Balance	Addition	Expired	2024 Balance
2020	2025	P17,168,641	P -	P -	<b>P17,168,641</b>
2021	2026	40,425,491	-	-	<b>40,425,491</b>
		P57,594,132	P -	P -	<b>P57,594,132</b>

Pursuant to Section 4 COVID-19 Response and Recovery Interventions paragraph of Republic Act No. 11494 also known as "Bayanihan to Recover As One Act" and to RR No. 25-2020 of Bureau of Internal Revenue, the NOLCO incurred by the Company for taxable years 2020 and 2021 shall be carried over as a deduction from gross income for the next five consecutive taxable years immediately following the year of such loss.

Details of MCIT are as follows (in Philippine Peso):

Year Incurred	Year of Expiry	Amount	Change in Tax Rate	Applied Previous Year	Applied Current Year	Expired	Unapplied
2022	2025	P1,055	P -	P -	P -	P -	P 1,055
2023	2026	7,257	-	-	-	-	7,257
2024	2027	32,163	-	-	-	-	32,163
		P40,475	P -	P -	P -	P -	P 40,475

Deferred tax asset arising from NOLCO and MCIT was not recognized since Management believes that future taxable income will not be available against which the deferred income tax can be utilized.

The Company's interest income arising from cash in banks are already subjected to final tax and are therefore excluded from the computation of taxable income subject to RCIT and MCIT.

Realized gains on redemption of investments in mutual funds and traded funds are exempted from tax and are therefore excluded from the computation of taxable income subject to RCIT and MCIT.

## 19. CONTINGENCIES

The Company has no pending legal cases as at December 31, 2024 and 2023 that may have a material effect on the Company's financial position and results of operations.

## 20. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks which include market risk, credit risk and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and take appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below.

### Market risk

The Company's activities expose it primarily to the financial risks of changes in interest rates and movements in NAVPS of investments in global mutual funds and global exchange traded funds. The Company has insignificant exposure to foreign exchange risk since foreign currency denominated transactions are minimal. There has been no change on the manner in which the Company manages and measures these risks.

### *Interest rate risk*

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest.

The primary source of the Company's interest rate risk relates to cash and cash equivalents. Interest rates of the financial assets is disclosed in Note 6 and 15.

The risk is managed by the Fund Manager by actively monitoring the prevailing interest rate environment. The duration of the portfolio is reduced during periods of rising rates and widening credit spreads to maximize interest income potential. Conversely, the same is increased during periods of falling rates and narrowing credit spreads.

A 50 basis points increase or decrease in the interest rates had been determined for sensitivity analysis based on the exposure to interest rates for financial assets at FVTPL at the end of each reporting period. The same is used for reporting interest rate risk internally to key management personnel and represents Management's assessment of the reasonable effect of the maximum possible movement in interest rates.

The following table details the increase or decrease in net profit after tax if interest rates had been 50 basis points higher or lower and all other variables are held constant for the years ended 2024, 2023, and 2022:

<b>Change in Interest Rates</b>	<b>Increase (Decrease) in Profit</b>		
	<b>2024</b>	<b>2023</b>	<b>2022</b>
+50 basis	<b>\$ 7,302</b>	\$7,869	\$4,900
-50 basis	<b>(7,302)</b>	(7,869)	(4,900)

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

### *Equity price risk*

The Company is exposed to equity price risks arising from investments in mutual funds.

The risk is managed by the Fund Manager by actively monitoring the movements in NAVPS of investments in mutual funds.

Based on the exposure to equity price risk at the end of each reporting period, if NAVPS of investments in global mutual funds and exchange traded funds had been 2% higher or lower, profit or loss and equity for the year ended December 31, 2024, 2023 and 2022 would have increased or decreased by \$654,229, \$678,293 and \$613,511, respectively.

Other than interest and equity price risks discussed above, there are no other market risks which will significantly affect the Company's performance.

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent equity price risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

### Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing only with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults and transacts only with entities that are rated with equivalent of investment grade of "High" down to "Satisfactory". This information is supplied by independent rating agencies, when available. If the information is not available, the Company uses other publicly available financial information and its own trading records to rate its major counterparties. The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

The table below summarizes the current internal credit rating equivalence system of the Company.

<b>Summary rating</b>	<b>Internal credit rating</b>	<b>S&amp;P rating</b>
High	AAA	AAA
High	AA	AA- to AA+
High	A	A- to A+
High	BBB	BBB- to BBB+
Satisfactory	BB	BB- to B+
Acceptable	B	B- to B+
Low	CCC/C	CCC- to CCC+

The carrying amount of cash and cash equivalents and accrued interest receivable are recorded in the financial statements represents the Company's maximum exposure to credit risk. The Company determined that the credit quality of cash and cash equivalents and accrued interest receivable as high grade and low credit risk investments. Therefore, no ECL is recognized for these financial assets.

### Liquidity risk

Liquidity risk arises when the Company encounters difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Company aims to maintain an appropriate level of liquidity which means having sufficient liquidity to be able to meet all obligations promptly under foreseeable adverse circumstances, while not having excessive liquidity.

The Company maintains at least ten percent of the fund in liquid/semi-liquid assets in the form of cash and cash equivalents, special savings deposits, traded and mutual funds, and other collective schemes wholly invested in liquid/semi-liquid assets to assure necessary liquidity. This is also in compliance to Section 6.10 of the Implementing Rules and Regulations of the Investment Company Act series of 2018.

The Fund Manager manages liquidity risks by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The following table details the Company's remaining contractual maturity for its non-derivative financial liabilities. The table had been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

	Less than One Month	One Month to One Year	Total
<b>2024</b>			
Accrued expenses and other payables	\$ 29,824	\$ 3,690	\$ 33,514
Payable to fund manager	60,968	-	60,968
	<b>\$ 90,792</b>	<b>\$ 3,690</b>	<b>\$ 94,482</b>
<b>2023</b>			
Accrued expenses and other payables	\$ 153,200	\$ 4,943	\$ 158,143
Payable to fund manager	61,372	-	61,372
	\$ 214,572	\$ 4,943	\$ 214,572

The difference between the carrying amount of accrued expenses and other payables disclosed in the statements of financial position and the amount disclosed in this note pertains to withholding taxes and documentary stamp taxes and filing and registration fees that are not considered financial liabilities.

The following table details the Company's expected maturity for its financial assets. The table had been drawn up based on the contractual maturities of the financial assets including interest that will be earned on those assets, except when the Company anticipates that the cash flows will occur in a different period.

	Average Effective Interest Rate	Less than One Year
<b>2024</b>		
Cash in banks	0.01%	\$ 1,755,484
Cash equivalents	5.24%	-
		<b>\$ 1,755,484</b>
<b>2023</b>		
Cash in banks	0.03%	\$ 940,228
Cash equivalents	4.52%	951,533
		\$ 1,891,761

The Company expects to meet its obligations from operating cash flows, proceeds from maturing financial assets and sale of financial assets at FVTPL.

## 21. CAPITAL RISK MANAGEMENT

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing returns to stakeholders through the optimization of the mix of high-quality debt and equity securities.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The capital structure of the Company consists of issued capital as disclosed in Note 12.

The Company manages capital and NAVPS, as disclosed in Notes 12 and 14, respectively, to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- a. As a **Fund-of-Funds**, the Company shall be subject to the following:
  - a. It shall invest more than fifty percent (50%) of net assets in more than one (1) collective investment scheme;
  - b. The Target Fund shall not be a Feeder Fund;
  - c. The Target Funds are CIS established by another fund manager/s, asset management company/ies or fund operator/s;

- d. The Target Fund shall provide ample protection to the investors of the Fund-of-Funds. If the Target Fund is a foreign fund, it shall have assessed to have broadly implemented the IOSCO Principles relevant to collective investment schemes;
  - e. The Target Fund publishes Quarterly/Semi-Annual and Annual Reports;
  - f. Investment limit of fifteen percent (15%) in non-collective investment scheme or entity;
  - g. The investment objectives of the Target Fund is aligned with that of the Fund-of-Funds;
  - h. The Fund-of-Funds is compliant with Rule 6.10 of the Implementing Rules and Regulations of the Investment Company Act;
  - i. The Target Fund is supervised by a regulatory authority, as follows:
    - i. A local Target Fund shall either be registered with the Commission or approved by the Bangko Sentral ng Pilipinas;
    - ii. A Target Fund constituted in another economy shall be registered/authorize/approved, as the case may be in its home jurisdiction by a regulatory authority that is an ordinary or associate member of the IOSCO
  - j. Investments in Target Funds shall be held for safekeeping by an institution registered/authorized/approved by a relevant regulatory authority to act as third party custodian.
- b. It does not issue senior securities;
  - c. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;
  - d. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
  - e. It generally maintains a diversified portfolio. Geographic and asset allocations may vary at any time depending on the investment manager's view on the prospects;
  - f. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
  - g. It does not purchase or sell commodity futures contracts;
  - h. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;
  - i. The subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
  - j. It may use various techniques to hedge investment risks; and
  - k. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective – to generate long-term appreciation through diversified investments in equity and equity-linked securities issued by corporations domiciled in developed and emerging markets, or through diversified investment companies invested in such securities
- b. Benchmark – 98% Morgan Stanley Capital International All Country World Index (MSCI ACWI) + 2% 30-day USD Deposit Rate
- a. Asset Allocation Range – the Company shall allocate its funds available for investments among cash and other deposit substitute, fixed-income securities and equity securities based on certain proportion as approved by management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 1.75% of the net assets on each valuation day.

In compliance with SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at December 31, 2024 and 2023, the Company is in compliance with the above requirements and minimum equity requirement of the SEC of P50,000,000.

The equity ratio at year-end is as follows:

	<b>2024</b>	2023
Equity	<b>\$ 34,996,122</b>	\$ 35,336,021
Total assets	<b>35,178,171</b>	36,544,157
Equity Ratio	<b>0.9948: 1</b>	0.9669: 1

Management believes that the above ratios are within the acceptable range.

## **22. SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF INTERNAL REVENUE (BIR) UNDER REVENUE REGULATIONS NO. 15-2010**

The following information on taxes, duties and license fees paid or accrued during the 2024 taxable period is presented for purposes of filing with the BIR and is a required part of the basic financial statements.

### *Documentary stamp taxes*

Documentary stamp taxes incurred by the Company during 2024 amounted to P7,283 representing taxes in connection with the issuance of the Company's share certificates by the Company to its shareholders. The documentary stamp tax being paid by the Company to the BIR includes those charged against the shareholders' investment for share certificate issuances in excess of ten (10) inter-fund transfers per calendar year.

### *Other taxes and licenses*

Details of other taxes and licenses and permit fees paid in 2024 are as follows:

<b>Charged to Operating Expenses</b>	
Business tax	<b>P 176,022</b>
Software licenses	<b>684,765</b>
Registration and filing fees	<b>32,575</b>
Residence or community tax	<b>10,500</b>
	<b>P 903,862</b>

The difference between the taxes and licenses disclosed in the statements of comprehensive income and the amount disclosed in this note pertains to the accrued filing and registration payable to SEC in relation to the Company's authorized capital stock increase application as disclosed in Note 10.

*Withholding taxes*

Withholding taxes paid and accrued and/or withheld consist of:

	<b>Paid</b>	<b>Accrued</b>	<b>Total</b>
Expanded withholding taxes	<b>P 3,348,263</b>	<b>P 339,339</b>	<b>P 3,687,602</b>

*Deficiency tax assessments*

The Company has no tax assessments and tax cases in 2024.

**23. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements of the Company have been approved and authorized for issuance by the Board of Directors on March 25, 2025.

\* \* \*

**INDEPENDENT AUDITOR'S REPORT  
ON RECONCILIATION OF RETAINED EARNINGS  
AVAILABLE FOR DIVIDEND DECLARATION**

To the Board of Directors and Shareholders  
SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

We have audited in accordance with Philippine Standards on Auditing, the financial statements of Sun Life Prosperity World Voyager Fund, Inc. (the Company) as at December 31, 2024 and 2023 and for the years ended December 31, 2024, 2023 and 2022, and have issued our report thereon dated March 31, 2025. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information shown in the Reconciliation of the Company's Retained Earnings Available for Dividend Declaration is the responsibility of the Management. The schedule is presented for purposes of complying with the Revised Securities Regulation Code Rule (SRC) 68, and are not part of the basic financial statements. The schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial data required to be set forth therein in relation to the basic financial statements taken as a whole.

**Navarro Amper & Co.**

BOA/PRC ACR. No. 0004, valid until September 22, 2027



Lloyd Ryan C. Moraño

Partner

CPA Certificate No. 0108235

TIN 226-565-008

BIR ACR. No. 08-002552-090-2023, March 10, 2023; effective until March 9, 2026

BOA/PRC ACR. No. 0004/P-014, valid until September 22, 2027

PTR No. A-6396519, January 4, 2025, Taguig City

Taguig City, Philippines

March 31, 2025

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**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**  
**RECONCILIATION OF RETAINED EARNINGS**  
**AVAILABLE FOR DIVIDEND DECLARATION**  
As at December 31, 2024

	<u>2024</u>
<b>Unappropriated Retained Earnings, beginning of reporting period</b>	<b>(461,074)</b>
<b>Add: Category A: Items that are directly credited to Unappropriated Retained Earnings</b>	
Reversal of Retained Earnings Appropriations	-
Effect of restatements or prior-period adjustments	-
Others (describe nature)	-
	-
<b>Less: Category B: Items that are directly deducted to Unappropriated Retained Earnings</b>	
Dividend declaration during the reporting period	-
Retained Earnings appropriated during the reporting period	-
Effect of restatements or prior-period adjustments	-
Others (describe nature)	-
	-
<b>Unappropriated Retained Earnings, as adjusted</b>	<b>(461,074)</b>
<b>Add/Less: Net income (loss) for the current year</b>	<b>5,032,203</b>
<b>Less: Category C.1: Unrealized income recognized in the profit or loss during the reporting period (net of tax)</b>	
1 Equity in net income of associate/joint venture, net of dividends declared	-
1 Unrealized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-
1 Unrealized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	(351,949)
1 Unrealized fair value gain of Investment Property	-
1 Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS (describe nature)	-
<b>Sub-total</b>	<b>(351,949)</b>
<b>Add: Category C.2: Unrealized income recognized in the profit or loss in prior reporting periods but realized in the current reporting period (net of tax)</b>	
1 Realized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-
1 Realized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-
1 Realized fair value gain of Investment Property	-
1 Other realized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-
<b>Sub-total</b>	-
<b>Add: Category C.3: Unrealized income recognized in the profit or loss in prior periods but reversed in the current reporting period (net of tax)</b>	
1 Reversal of previously recorded foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-
1 Reversal of previously recorded fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-
1 Reversal of previously recorded fair value gain of Investment Property	4
1 Reversal of other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-
<b>Sub-total</b>	<b>4</b>
<b>Adjusted Net Income/Loss</b>	<b>5,384,156</b>
<b>Add: Category D: Non-actual losses recognized in profit or loss during the reporting period (net of tax)</b>	
1 Depreciation on revaluation increment (after tax)	-
<b>Sub-total</b>	-
<b>Add/Less Category E: Adjustments related to relief granted by the SEC and BSP (see Footnote 3)</b>	
1 Amortization of the effect of reporting relief	-
1 Total amount of reporting relief granted during the year	-
1 Others (describe nature)	-
<b>Sub-total</b>	-
<b>Add/Less Category F: Other items that should be excluded from the determination of the amount of available for dividends distribution</b>	
1 Net movement of treasury shares (except for reacquisition of redeemable shares)	(183,487)
1 Net movement of deferred tax asset not considered in reconciling items under the previous categories	-
1 Net movement in deferred tax assets and liabilities related to same transactions, e.g., set up of ROU and lease liability, set up of asset and asset retirement obligation, and set-up of service concession asset and concession payable.	-
1 Adjustments due to deviation from PFRS/GAAP - gain (loss)	-
1 Others (describe nature)	-
<b>Sub-total</b>	<b>(183,487)</b>
<b>Total Retained Earnings, end of the reporting period available for dividend</b>	<b>4,739,595</b>

## INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES

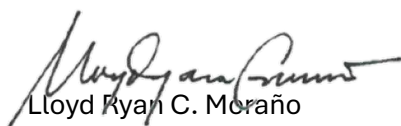
To the Board of Directors and Shareholders  
SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

We have audited the financial statements of Sun Life Prosperity World Voyager Fund, Inc. (the Company) as at December 31, 2024 and 2023, and for the years ended December 31, 2024, 2023 and 2022, in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion dated March 31, 2025.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on the attached schedules A-H, as required by the Securities and Exchange Commission under the revised Securities Regulation Code (SRC) Rule 68, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

### Navarro Amper & Co.

BOA/PRC ACR. No. 0004, valid until September 22, 2027



Lloyd Ryan C. Moraño

Partner

CPA Certificate No. 0108235

TIN 226-565-008

BIR ACR. No. 08-002552-090-2023, March 10, 2023; effective until March 9, 2026

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PTR No. A-6396519, January 4, 2025, Taguig City

Taguig City, Philippines  
March 31, 2025

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**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

Schedule of Financial Soundness Indicators and Financial Ratios

December 31, 2024 and December 31, 2023

	Formula	2024	2023
<i>Current/ Liquidity Ratios</i>			
a. Current ratio	Current Assets/Current Liabilities	<b>30.25:1</b>	30.25:1
b. Quick ratio	Quick Assets/Current Liabilities	<b>30.25:1</b>	30.25:1
c. Cash ratio	Cash/Current Liabilities	<b>1.57:1</b>	1.57:1
d. Days in receivable	Receivable/Revenue * No. of days	<b>N/A</b>	N/A
e. Working capital ratio	(Current Assets - Current Liabilities)/Current Liabilities	<b>29.25:1</b>	29.25:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	<b>45.06:1</b>	45.06:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	<b>17818.28:1</b>	17818.28:1
<i>Solvency Ratios</i>			
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	<b>N/A</b>	N/A
b. Debt to equity ratio	Total Liabilities/Total Equity	<b>0.03:1</b>	0.03:1
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	<b>N/A</b>	N/A
d. Total debt to asset ratio	Total Liabilities/Total Assets	<b>0.03:1</b>	0.03:1
Asset to equity ratio	Total Assets/Total Equity	<b>1.03:1</b>	1.03:1
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	<b>N/A</b>	N/A
<i>Profitability Ratio</i>			
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	<b>81.68%</b>	664.50%
b. Earnings before interest, taxes and depreciation and amortization	EBITDA/Revenue	<b>81.68%</b>	664.50%
c. Pre-tax margin	EBT/Revenue	<b>81.68%</b>	664.50%
d. Effective tax rate	Income Tax/EBIT	<b>0.00%</b>	0.00%
e. Post-tax margin	Net Income After Tax/Revenue	<b>81.66%</b>	663.88%
f. Return on equity	Net Income After Tax/Average Common Equity	<b>14.31%</b>	15.38%
g. Return on asset	NIAT/Average Total Assets	<b>14.03%</b>	15.08%
Capital intensity ratio	Total Assets/Revenue	<b>46.6:1</b>	46.6:1
Fixed assets to total assets	Fixed assets/Total assets	<b>N/A</b>	N/A
Dividend payout ratio	Dividends paid/Net Income	<b>N/A</b>	N/A

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**  
**Schedule Required under SRC Rule 68**

**i. Percentage of Investment in a Single Enterprise to Net Asset Value**  
As of December 31, 2024 and December 31, 2023

	2024			2023		
	Investment (Market Value)	Net Asset Value	% over NAV	Investment (Market Value)	Net Asset Value	% over NAV
<b>Equities</b>						
BLACKROCK GLOBAL FUNDS - INDIA FUND	206,624	34,996,122	0.59%	573,411	35,336,021	1.62%
BLACKROCK GLOBAL FUNDS - UNITED KINGDOM FUND	-	-	-	169	35,336,021	0.00%
CT LUX GLOBAL FOCUS	59	34,996,122	0.00%	48	35,336,021	0.00%
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN MUTUAL GLOBAL DISCOVERY FUND	-	-	-	40	35,336,021	0.00%
FTIF - FRANKLIN U.S. OPPORTUNITIES FUND	3,346,890	34,996,122	9.56%	4,094,578	35,336,021	11.59%
GOLDMAN SACHS FUNDS SICAV - GOLDMAN SACHS GLOBAL CORE EQUITY PORTFOLIO	2,527,832	34,996,122	7.22%	-	-	-
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	18	34,996,122	0.00%	16	35,336,021	0.00%
INVESCO RESPONSIBLE JAPANESE EQUITY VALUE DISCOVERY FUND	-	-	-	1,383,707	35,336,021	3.92%
ISHARES CORE MSCI EM IMI UCITS ETF	-	-	-	32	35,336,021	0.00%
ISHARES CORE MSCI WORLD UCITS ETF	5,950,744	34,996,122	17.00%	5,383,331	35,336,021	15.23%
ISHARES CORE S&P 500 UCITS ETF	6,564,580	34,996,122	18.76%	-	-	-
ISHARES MSCI TAIWAN UCITS ETF	499,027	34,996,122	1.43%	-	-	-
JPM FUNDS - CHINA FUND	-	34,996,122	0.00%	49,390	35,336,021	0.14%
JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	5,929,872	34,996,122	16.94%	7,188,521	35,336,021	20.34%
JPMORGAN INVESTMENT FUNDS - US SELECT EQUITY FUND	-	-	-	5,646,319	35,336,021	15.98%
MFS MERIDIAN FUNDS - CONTINENTAL EUROPEAN EQUITY FUND	-	-	-	563,929	35,336,021	1.60%
MFS MERIDIAN FUNDS - EUROPEAN RESEARCH FUND	-	-	-	827,370	35,336,021	2.34%
MORGAN STANLEY INVESTMENT FUNDS - US ADVANTAGE FUND	-	-	-	112	35,336,021	0.00%
NEW CAPITAL UCITS FUND PLC - NEW CAPITAL GLOBAL EQUITY CONVICTION FUND	-	-	-	2,768,999	35,336,021	7.84%
NEW CAPITAL US SMALL CAP GROWTH FUND	-	-	-	167	35,336,021	0.00%
PGIM JENNISON GLOBAL EQUITY OPPORTUNITIES FUND	1,683,608	34,996,122	4.81%	2,665,587	35,336,021	7.54%
SCHRODER INTERNATIONAL SELECTION FUND US LARGE CAP	1,951,577	34,996,122	5.58%	49	35,336,021	0.00%
SCHRODER ISF ASIAN EQUITY YIELD	773,789	34,996,122	2.21%	66,865	35,336,021	0.19%
SCHRODER ISF CHINA OPPORTUNITIES	-	34,996,122	0.00%	178	35,336,021	0.00%
SCHRODER ISF JAPANESE OPPORTUNITIES	1,394,189	34,996,122	3.98%	3,439,220	35,336,021	9.73%
WELLINGTON GLOBAL QUALITY GROWTH FUND	2,593,555	34,996,122	7.41%	-	-	-
XTRACKERS RUSSELL 2000 UCITS ETF	325	34,996,122	0.00%	-	-	-
<b>Term Deposit</b>						
METROPOLITAN BANK AND TRUST COMPANY	-	-	-	951,533	35,336,021	2.69%

ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company

As of December 31, 2024 and December 31, 2023

	2024			2023		
	Total Investment	Outstanding Securities of an Investee Company	% over Investee	Total Investment	Outstanding Securities of an Investee Company	% over Investee
BLACKROCK GLOBAL FUNDS - INDIA FUND	3,224	7,399,208	0.04%	4,816	8,280,515	0.06%
BLACKROCK GLOBAL FUNDS - UNITED KINGDOM FUND	-	-	-	1	1,562,952	0.00%
CT LUX GLOBAL FOCUS	2	148,196,429	0.00%	-	-	-
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN MUTUAL GLOBAL DISCOVERY FUND	-	-	-	161,290	19,371,176	0.83%
FTIF - FRANKLIN U.S. OPPORTUNITIES FUND	34,554	80,969,186	0.04%	29,349	95,739,263	0.03%
GOLDMAN SACHS FUNDS SICAV - GOLDMAN SACHS GLOBAL CORE EQUITY PORTFOLIO	61,519	131,529,954	0.05%	-	-	-
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	1	10,519,914	0.00%	1	11,583,139	0.00%
INVESCO RESPONSIBLE JAPANESE EQUITY VALUE DISCOVERY FUND	-	-	-	107,634	6,173,732	1.74%
ISHARES CORE MSCI EM IMI UCITS ETF	-	-	-	58,870	516,001,274	0.01%
ISHARES CORE MSCI WORLD UCITS ETF	55,125	856,561,703	0.01%	1	595,695,329	0.00%
ISHARES CORE S&P 500 UCITS ETF	10,474	172,011,222	0.01%	-	-	-
ISHARES MSCI TAIWAN UCITS ETF	5,447	5,176,190	0.11%	-	-	-
JPM FUNDS - CHINA FUND	-	-	-	4,888	110,056,142	0.00%
JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	13,948	3,311,960	0.42%	10,400	2,688,209	0.39%
JPMORGAN INVESTMENT FUNDS - US SELECT EQUITY FUND	-	-	-	7,048	8,468,086	0.08%
MFS MERIDIAN FUNDS - CONTINENTAL EUROPEAN EQUITY FUND	-	-	-	8,831	1,066,982	0.83%
MFS MERIDIAN FUNDS - EUROPEAN RESEARCH FUND	-	-	-	6,394	9,508,485	0.07%
MORGAN STANLEY INVESTMENT FUNDS - US ADVANTAGE FUND	-	-	-	1	50,510,478	0.00%
NEW CAPITAL UCITS FUND PLC - NEW CAPITAL GLOBAL EQUITY CONVICTION FUND	-	-	-	2,724	2,346,721	0.12%
NEW CAPITAL US SMALL CAP GROWTH FUND	-	-	-	975	640,396	0.15%
PGIM JENNISON GLOBAL EQUITY OPPORTUNITIES FUND	5,309	3,423,880	0.16%	-	-	-
SCHRODER INTERNATIONAL SELECTION FUND US LARGE CAP	4,605	14,143,036	0.03%	13,455	8,803,273	0.15%
SCHRODER ISF ASIAN EQUITY YIELD	17,215	21,146,065	0.08%	23,259	29,023,754	0.08%
SCHRODER ISF CHINA OPPORTUNITIES	-	-	-	589	3,810,908	0.02%
SCHRODER ISF JAPANESE OPPORTUNITIES	37,100	9,573,324	0.39%	-	-	-
WELLINGTON GLOBAL QUALITY GROWTH FUND	50,465	133,875,615	0.04%	70,630	180,281,690	0.04%
XTRACKERS RUSSELL 2000 UCITS ETF	1	7,341,646	0.00%	-	-	-

Term Deposit

METROPOLITAN BANK AND TRUST COMPANY	-	-	-	951,533	-	-
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**iii Total Investment in Liquid or Semi-Liquid Assets to Total Assets**  
As of December 31, 2024 and December 31, 2023

	<b>2024</b>	<b>2023</b>
Total Liquid and Semi-Liquid Assets	35,178,171	32,520,497
TOTAL ASSETS	35,178,171	32,520,625
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

**iv. Total Operating Expenses to Total Net Worth**  
As of December 31, 2024 and December 31, 2023

	<b>2024</b>	<b>2023</b>
Total Operating Expenses	762,369	860,120
Average Daily Net Worth	41,220,213	35,482,605
Total Operating Expenses to Average Daily Net Worth	1.85%	2.42%

**v. Total Assets to Total Borrowings**  
As of December 31, 2024 and December 31, 2023

	<b>2024</b>	<b>2023</b>
Total Assets	35,178,171	32,520,625
Total Borrowings	182,014	154,267
Total Assets to Total Borrowings	19327%	21081%

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**  
**2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**Additional Requirements for Issuers of Securities to the Public  
Required by the Securities and Exchange Commission  
As at December 31, 2024**

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A. Financial Assets	<b><u>2</u></b>
B. Amounts Receivable from Directors, Officers, Employees, Related Parties, and Principal Stockholders (Other than Related parties)	<b><u>N.A.</u></b>
C. Amounts Receivable from Related Parties which are Eliminated during the Consolidation of Financial Statements	<b><u>N.A.</u></b>
D. Intangible Assets - Other Assets	<b><u>N.A.</u></b>
E. Long-Term Debt	<b><u>N.A.</u></b>
F. Indebtedness to Related Parties	<b><u>3</u></b>
G. Guarantees of Securities of Other Issuers	<b><u>N.A.</u></b>
H. Capital Stock	<b><u>4</u></b>

**SUN LIFE PROSPERITY DOLLAR VOYAGER FUND, INC.**  
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

**SCHEDULE A - FINANCIAL ASSETS**  
**As at December 31, 2024**

Name of Issuing Entity and Association of Each Issue	Number of Shares or Principal Amount of Bonds and Notes	Amount shown in the Statement of Financial Position	Income Received and Accrued
<b>Equity Shares:</b>			
BLACKROCK GLOBAL FUNDS - INDIA FUND	3,224	\$ 206,624	
CT LUX GLOBAL FOCUS	2	59	
FTIF - FRANKLIN U.S. OPPORTUNITIES FUND	34,554	3,346,890	
GOLDMAN SACHS FUNDS SICAV - GOLDMAN SACHS GLOBAL CORE EQUITY PORTFOLIO	61,519	2,527,832	
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	1	18	
ISHARES CORE MSCI WORLD UCITS ETF	55,125	5,950,744	
ISHARES CORE S&P 500 UCITS ETF	10,474	6,564,580	
ISHARES MSCI TAIWAN UCITS ETF	5,447	499,027	
JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	13,948	5,929,872	
PGIM JENNISON GLOBAL EQUITY OPPORTUNITIES FUND	5,309	1,683,608	
SCHRODER INTERNATIONAL SELECTION FUND US LARGE CAP	4,605	1,951,577	
SCHRODER ISF ASIAN EQUITY YIELD	17,215	773,789	
SCHRODER ISF JAPANESE OPPORTUNITIES	37,100	1,394,189	
WELLINGTON GLOBAL QUALITY GROWTH FUND	50,465	2,593,555	
XTRACKERS RUSSELL 2000 UCITS ETF	1	325	
<b>TOTAL</b>	<b>298,989</b>	<b>\$ 33,422,687</b>	<b>\$ 31,137</b>

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**  
**2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**SCHEDULE F - INDEBTEDNESS TO RELATED PARTIES**  
**As at December 31, 2024**

Name of Related Party	Relationship	Balance at beginning of the period	Balance at end of the period
Sun Life Asset Management Company, Inc.	Fund Manager	\$61,372	\$60,968
<b>TOTAL</b>		<b>\$61,372</b>	<b>\$60,968</b>

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**  
2nd Floor Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

**SCHEDULE H - CAPITAL STOCK**  
**As at December 31, 2024**

Title of Issue	Number of Shares Authorized	Number of Shares Issued and Outstanding as shown under related Statement of Financial Position Caption	Number of Shares reserved for options, warrants, conversion and other rights	Number of Shares Held By		
				Related Parties	Directors, Officers and Employees	Others
Share Capital						
Ordinary Shares	12,000,000	11,996,439	-	10,583	5	11,985,851
Treasury Shares	-	(106,144)	-	-	-	(106,144)
<b>TOTAL</b>	<b>12,000,000</b>	<b>11,890,295</b>	<b>-</b>	<b>10,583</b>	<b>5</b>	<b>11,879,707</b>

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**  
**SUPPLEMENTARY SCHEDULE OF EXTERNAL AUDITOR**  
**FEE-RELATED INFORMATION**  
As at December 31, 2024

	2024	2023
<b>Total Audit Fees</b>	<b>\$ 2,779</b>	<b>\$ 2,453</b>
<b>Non-Audit Service Fees:</b>	-	-
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
<b>Total Non-audit Fees</b>	-	-
<b>Total Audit and Non-audit Fees</b>	<b>\$ 2,779</b>	<b>\$ 2,453</b>

**Audit and Non-audit Fees of Other Related Entities**

	2024	2023
Audit Fees	-	-
<b>Non-Audit Service Fees:</b>	-	-
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
<b>Total Audit and Non-audit Fees of Other Related Entities</b>	<b>-</b>	<b>-</b>

**Fee Dependency**

For the years ended December 31, 2024 and 2023, the total fees received by Navarro Amper & Co., the audit firm, from Sun Life Prosperity World Voyager Fund, Inc., the Company, represent not more than 15% of the total fees received by the audit firm.

Delete Archive Reply Reply all Forward Zoom Read / Unread Categorize Flag / Unflag Print

Re: CGFD\_Sun Life Prosperity World Voyager Fund, Inc\_SEC Form 17-C\_26March2024

IS ICTD Submission <ictdsubmission+canned.response@sec.gov.ph> To: sunlife\_sec\_communications Tue 3/26/2024 8:00 AM

Start reply with: Thank you! Will do, thank you. Will do.

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----- NOTICE TO COMPANIES -----

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# COVER SHEET

C S 2 0 1 5 1 7 7 2 3

SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D

V O Y A G E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5<sup>TH</sup> A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

**Anna Katrina C. Kabigting-Ibero**

(Contact Person)

**8555-8888 loc. 5699**

(Company Telephone Number)

SEC 17- C

1 2

Month Day  
(Fiscal Year)

3 1

(Form Type)

**4th Wed. of June**

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

-----  
To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 25 March 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201517723 3. BIR Tax Identification No. 009-123-149-000
4. Sun Life Prosperity World Voyager Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 29 February 2024)
<u>Common (Unclassified)</u>	<u>5,972,172</u>

10. Indicate the item numbers reported herein: Item 9 (b).

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2024 at 11 a.m. at the Board Room, 11<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 9 (b) - Other Events.


1. 2023 Audited Financial Statements, as endorsed by its Audit and Compliance Committee
2. Holding of the Annual Stockholders' Meeting on 16 July 2024 via Zoom Video Communications ("Zoom")
3. Closing of the Issuer's Stock & Transfer Book on 30 April 2024 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting
4. Corporate Governance Committee Charter, without changes
5. Audit and Compliance Committee Charter, without changes
6. Manual on Corporate Governance, as revised, and as endorsed by its Corporate Governance Committee
7. Amendments to the Fund Prospectus
8. Nominations to the Board of Directors for the term 2024-2025.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity World Voyager Fund, Inc.

Issuer



Anna Katrina C. Kabigting-Ibero, Corporate Secretary  
Signature and Title

Date: 25 March 2024



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Re: CGFD\_Sun Life Prosperity World Voyager Fund, Inc\_SEC Form 17-C\_19July2024

IS ICTD Submission <ictdsubmission+canned.response@sec.gov.ph> To: sunlife\_sec\_communications Fri 7/19/2024 5:06 PM

Start reply with: Thank you! Will do, thank you. Will do.

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----- NOTICE TO COMPANIES -----

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COVER SHEET

C S 2 0 1 5 1 7 7 2 3

SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D
V O Y A G E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17- C

1 2 3 1
Month Day
(Fiscal Year)

(Form Type)

0 7 1 6
Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 19 July 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201517723 3. BIR Tax Identification No. 009-123-149-000
4. Sun Life Prosperity World Voyager Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2024)
<u>Common (Unclassified)</u>	<u>5,996,273</u>

10. Indicate the item numbers reported herein: **Items 4(b), 4(b)(ii) and 9(b).**

A. During the Annual Stockholders' Meeting of the Issuer held on 16 July 2024 at 2:00 p.m. via Zoom Video Conference, during which 1,787,377 shares or 29.79% of the outstanding capital stock ("OCS") as of 30 April 2024 were present in person or by proxy, the following events transpired:

**Item 4(b). Election of Directors.** Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, no election of members of the Board of Directors could be held. The following shall continue to serve as directors until the continuation of the Annual Stockholders' Meeting on 08 September 2023, 9:00 a.m. via Zoom, and until their successors have been duly elected and qualified:

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate (independent)
- Aleli Angela G. Quirino (independent)
- Cielito F. Habito (independent)

The Independent Directors will submit the required Certification within 30 days from date of the Annual Stockholders' Meeting.

**Item 9(b). Other Events.** The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 11 July 2023;
2. The minutes of the Continuation Meeting of the Stockholders held on 08 September 2023;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof); and
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2024.

Due to the failure to meet the requirement that 2/3 of the OCS should be present in person or by proxy, the following items in relation to the amendment of Articles of Incorporation were not approved:

1. Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6)
2. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
3. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation from the "Corporation Law" to "Revised Corporation Code"
4. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission

5. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares
6. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities")

Due to the failure to meet the requirement that 50%+1 of the OCS should be present in person or by proxy, the following items in relation to the amendment of By-Laws were not approved:

1. Amendment of Article I, Section 1 (Annual Meetings) of the By-Laws to change the schedule of holding the Annual Meeting
2. Amendment of Article I, Section 6 (Voting) of the By-Laws to align the proxy requirement with the Revised Corporation Code
3. Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to clean-up the section
4. Amendment /rewording of Article II, Section 2 (Meetings) of the By-Laws for clarity
5. Amendment of Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders
6. Amendment /rewording of Article II, Section 2 (Meetings) for clarity
7. Amendment of Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders

The foregoing shall be resubmitted for approval in the continuation of the Annual Stockholders' Meeting on 09 September 2024 at 9:00 a.m. via Zoom Video Conference.

B. During the continuation of the Joint Regular Meeting and the Organizational Meeting of the Board of Directors immediately after the Annual Stockholders' Meeting, the following events transpired:

**Item 4(b)(ii).** The following were unanimously elected/appointed by the Board:

Chairman:	Benedicto C. Sison
President:	Valerie N. Pama
Treasurer:	Jeanemar S. Talaman
Corporate Secretary:	Anna Katrina C. Kabigting-Ibero
Asst. Corp. Secretary:	Frances Ianna S. Canto
Chief Compliance Officer:	Maria Teresa A. Co
Data Protection Officer:	Maria Teresa A. Co
Money Laundering Reporting Officer:	Maria Teresa A. Co
Chief Risk Officer:	Ria V. Mercado
Internal Auditor:	Joel O. Bungabong
Corporate Governance Committee:	Cielito F. Habito (Chairman), Benedicto C. Sison and Cesar Luis F. Bate
Audit and Compliance Committee:	Aleli Angela G. Quirino (Chairman), Cielito F. Habito and Cesar Luis F. Bate
Representatives to the Philippine Investment Funds Association, Inc.:	
Primary:	President/Valerie N. Pama
Alternate:	Any one (1) of the following: Treasurer President (Sun Life Asset Management Company, Inc.) General Counsel (Sun Life Financial Philippines) Treasurer/Chief Financial Officer (SLAMCI) Head (Bank and Alternative Distribution, SLAMCI) Head (MF Agency Sales, SLAMCI)

**Item 9(b). Other Events.** The following were unanimously approved by the Board:

1. Continuation of the (1) Fund Management Agreement; (2) Distribution Agreement; and (3) Transfer Agency Agreement between Sun Life Asset Management Company, Inc; and
2. Related Party Transactions Operating Guidelines, as revised and endorsed by the Audit and Compliance Committees

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity World Voyager Fund, Inc.

Issuer



Anna Katrina C. Kabigting-Ibero. Corporate Secretary

Signature and Title

Date: 19 July 2024

**CERTIFICATION**

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity World Voyager Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517723** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

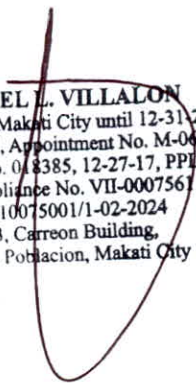
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity World Voyager Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity World Voyager Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this **JUL 19 2024**

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 19 July 2024 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 494  
Page No. 100  
Book No. 30  
Series of 2024.

  
**NOTARY PUBLIC**  
JOEL L. VILLALON  
Notary Public for Makati City until 12-31-2024  
Roll No. 51808, Appointment No. M-049  
IBP Lifetime No. 043385, 12-27-17, PPLM  
MCLF Compliance No. VII-0007561  
PTR No. 10075001/1-02-2024  
Unit 203, Carreon Building,  
2707 Zenaida St., Poblacion, Makati City 1210

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Re: CGFD\_Sun Life Prosperity World Voyager Fund, Inc\_SEC Form 17-C\_12September2024

ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>  
To: sunlife\_sec\_communications  
Thu 9/12/2024 4:15 PM

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- 1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
- 2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
- 3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
- 4. 17-D 9. 23-C 14. NIDAM 19. MFG 24. OBC (Alternate Nominee)

COVER SHEET

C S 2 0 1 5 1 7 7 2 3

SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D
V O Y A G E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17- C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
 SEC FORM 17-C  
 CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
 AND SRC RULE 17.2(c) THEREUNDER

1. 12 September 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201517723 3. BIR Tax Identification No. 009-123-149-000
4. Sun Life Prosperity World Voyager Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 August 2024)
<u>Common (Unclassified)</u>	<u>5,999,681</u>

10. Indicate the item numbers reported herein: **Items 4(b) and 9(b).**

During the continuation of the Annual Stockholders' Meeting of the Issuer held on 09 September 2024 at 9:00 a.m. via Zoom Video Conference, during which 1,823,059 shares or 30.39% of the outstanding capital stock ("OCS") as of 30 April 2024 were present in person or by proxy, the following events transpired:

**Item 4(b). Election of Directors.** Due to the failure to meet the requirement that 50%+1 share of the OCS should be present in person or by proxy, no election of members of the Board of Directors could be held. The following shall continue to serve as Directors in a holdover capacity:

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate (independent)
- Aleli Angela G. Quirino (independent)
- Cielito F. Habito (independent)

**Item 9(b). Other Events.** Due to the failure to meet the requirement that 2/3 of the OCS should be present in person or by proxy, the following items in relation to the amendment of Articles of Incorporation were not approved:

1. Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6)
2. Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations
3. Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation from the "Corporation Law" to "Revised Corporation Code"
4. Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission
5. Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares
6. Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities")

Due to the failure to meet the requirement that 50%+1 of the OCS should be present in person or by proxy, the following items in relation to the amendment of By-Laws were not approved:

1. Amendment of Article I, Section 1 (Annual Meetings) of the By-Laws to change the schedule of holding the Annual Meeting
2. Amendment of Article I, Section 6 (Voting) of the By-Laws to align the proxy requirement with the Revised Corporation Code
3. Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to clean-up the section
4. Amendment /rewording of Article II, Section 2 (Meetings) of the By-Laws for clarity
5. Amendment of Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders
6. Amendment /rewording of Article II, Section 2 (Meetings) for clarity
7. Amendment of Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders

The foregoing shall be carried over to the agenda of the next Annual Stockholders' Meeting for approval.

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity World Voyager Fund, Inc.  
Issuer



Date: 12 September 2024

Anna Katrina C. Kabigting-Ibero, Corporate Secretary  
Signature and Title

COVER SHEET

C S 2 0 1 5 1 7 7 2 3

SEC Identification Number

SUN LIFE PROSPERITY WORLD  
VOYAGER FUND, INC.

(Company's Full Name)

SUN LIFE CENTRE 5TH AVE.  
COR. RIZAL DRIVE, BONIFACIO  
GLOBAL CITY, TAGUIG CITY

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

1 2

Month Day  
(Fiscal Year)

3 1

(Form Type)

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
 SEC FORM 17-C  
 CURRENT REPORT UNDER SECTION 17  
 OF THE SECURITIES REGULATION CODE  
 AND SRC RULE 17.2 (c) THEREUNDER

1. 22 January 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201517723      3. BIR Tax Identification No. 009-123-149-000
4. Sun Life Prosperity World Voyager Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines      6.  (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. 8<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office      Postal Code
8. (632) 8-555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 December 2023)
<u>Common (Unclassified)</u>	<u>5,985,973</u>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events.**

The Fund notarized its amended Fund Management, and Marketing and Distribution Agreements on January 22, 2024 to reflect amendments approved by the Boards of Sun Life Asset Management Company, Inc. and the Sun Life Prosperity World Voyager Fund, Inc., with details below.

Attached as well are the newly executed Fund Management, and Marketing Distribution Agreements.

Fund Management Agreement

Existing Provision/s	Approved Amended Provision/s	Reason for Change: SEC Comments Dated November 23, 2022 (Arising from World Income Fund)
SLAMCI may disburse funds of the Fund to cover payment for investments made by SLAMCI for Fund's account pursuant to Section 4(B) above according to such signatory requirements as the Fund's Board of Directors may from time to time require.	SLAMCI may disburse funds of the Fund to cover payment for investments made by SLAMCI for Fund's account pursuant to Section 3(A) above according to such signatory requirements as the Fund's Board of Directors may from time to time require.  [Note: Section 3(A)]	<b>Duties, Responsibilities and Extent of Services of Fund Manager</b>  Paragraph 3(C)(4) of "I. Duties, Responsibilities and Extent of Services of Fund Manager" - Please double check reference made to Section 4(B) and consider changing it to Section 3(A).

	<p>SLAMCI and the Fund agree to the following investment procedures:</p> <p>SLAMCI may, without need of prior approval of or prior notification to the Fund, purchase and sell securities and otherwise make or dispose of investments for the Fund's account, within the limits of the investment objective, policies or guidelines which the Fund's Board of Directors may from time to time prescribe and subject to the provisions of the Investment Company Act and registration statements of the Fund.)</p>	
<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit:</p> <p>Salaries, bonuses, allowances and other compensation of the personnel hired by SLAMCI to perform the services referred to in Section 1(A) above, including the cost of bonding SLAMCI's salesmen, personnel and officers, as may be required by law or by rules and regulations of the Securities and Exchange Commission ("SEC"); Expenses of providing...</p>	<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit:</p> <p>Salaries, bonuses, allowances and other compensation of the personnel hired by SLAMCI to perform the services referred to in Section 2(B) above, including the cost of bonding SLAMCI's salesmen, personnel and officers, as may be required by law or by rules and regulations of the Securities and Exchange Commission ("SEC"); Expenses of providing...</p> <p>[Note: Section 2(B)] In addition to the foregoing, SLAMCI shall provide and maintain the following:</p> <ul style="list-style-type: none"> <li>a. Office space and other administrative facilities as the Fund shall reasonably require in the ordinary conduct of its business.</li> <li>c. A staff of executive officers and other trained personnel for the performance of its functions under the preceding Section.</li> </ul>	<p><b><u>Fees, Remuneration and Other Expenses</u></b></p> <p><b>Paragraph 1(A) of "II. Fees, Remuneration and Other Expenses" –</b> Please double check reference made to Section 1(A) and consider changing to Section 2(B) of "I. Duties, Responsibilities and Extent of Services of Fund Manager"</p>

<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit:</p> <p>Salaries, bonuses ... Expenses of providing the office space and other administrative facilities referred to in Section 1(B) above, including office rentals, cost of office equipment and supplies, cost of utilities, such as telephone, light and water facilities; and</p>	<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit: Salaries, bonuses ...</p> <p>Expenses of providing the office space and other administrative facilities referred to in Section 2(A) above, including office rentals, cost of office equipment and supplies, cost of utilities, such as telephone, light and water facilities; and</p> <p>[Note: Section 2(A)] In addition to the foregoing, SLAMCI shall provide and maintain the following:</p> <ul style="list-style-type: none"> <li>a. Office space and other administrative facilities as the Fund shall reasonably require in the ordinary conduct of its business.</li> <li>b. A staff of executive officers and other trained personnel for the performance of its functions under the preceding Section.</li> </ul>	<p><u>Fees, Remuneration and Other Expenses</u></p> <p>Paragraph 1(B) of "II. Fees, Remuneration and Other Expenses" - Please double check reference made to Section 1(B) and consider changing to Section 2(A) of "I. Duties, Responsibilities and Extent of Services of Fund Manager"</p>
<p>The Fund Manager shall be responsible for the preparation and submission of the following reports: ...</p> <p>General Information Sheet - Within 30 days after the annual/actual shareholder's meetings</p>	<p>The Fund Manager shall be responsible for the preparation and submission of the following reports: ...</p> <p>General Information Sheet - Within 30 days after the annual/actual shareholder's meetings Amended GIS containing new information - Within seven (7) days after such change in GIS information occurred or became effective.</p> <p>...</p>	<p><u>Reporting Obligations of the Fund Manager</u></p> <p>V. Reporting Obligations of the Fund Manager - Please include under the due date for submission of General Information Sheet (GIS) the submission of <b>Amended GIS containing new information</b> within seven (7) days after such change in GIS information occurred or became effective.</p>

<u>Existing Provision</u>	<u>Approved Amended Provision</u>	<u>Reason for Change</u>
<p><u>Duties, Responsibilities and Extent of Services of Fund Manager</u></p> <p>There is no explicit provision on compensation for any valuation error and administrative penalties.</p>	<p><u>new paragraph:</u></p> <p><u>5. Pay for its own account the administrative penalties imposed upon the Fund to which it is managing especially in connection with the reporting requirements of the Investment Company to the Commission;</u></p> <p><u>6. Pay for its own account the compensation for any valuation error or incorrect pricing of the</u></p>	<p>To align with the provisions of ICA-IRR on Responsibilities of a Fund Manager.</p>

	<p><u>net asset value ("NAV") when it is at fault.</u></p>	
<p><b><u>Duties, Responsibilities and Extent of Services of Fund Manager</u></b></p> <p><b>Paragraph 3 "SLAMCI and the Fund agree to the following investment procedures:"</b></p> <p>a. SLAMCI may, without need of prior approval of or prior notification to the Fund, purchase and sell securities and otherwise make or dispose of investments for the Fund's account, within the limits of the investment objective, policies or guidelines which the Fund's Board of Directors may from time to time prescribe and subject to the provisions of the Investment Company Act and registration statements of the Fund.</p> <p>b. SLAMCI shall exercise due diligence and prudence in connection with the investment or re-investment of the Fund's assets; but except for willful misfeasance, bad faith, gross negligence or reckless disregard of its duties, SLAMCI shall not be liable for any loss or depreciation in the value of any assets of the Fund arising from any of such investments or re-investments, provided that</p>	<p><b>New section:</b></p> <p>SLAMCI may, without need of prior approval of or prior notification to the Fund, purchase and sell securities and otherwise make or dispose of investments for the Fund's account, within the limits of the investment objective, policies or guidelines which the Fund's Board of Directors may from time to time prescribe and subject to the provisions of the Investment Company Act and registration statements of the Fund.</p> <p><b><u>Negotiate, enter into, purchase, sell and/or execute Derivatives transactions; open, maintain and close accounts, complete on-boarding forms, provide financial and other information (including disclosures), receive investment and other disclosures, negotiate, approve, issue, amend, enter into, exchange, execute and/or deliver trade tickets and confirmations (electronic or otherwise) (collectively, "Confirmations") and carry out related activity to, with or from such counterparties, futures commission merchants, brokers or other Parties ("Counterparties") as Investment Manager reasonably considers necessary or appropriate to facilitate Derivatives transactions.</u></b></p> <p><b><u>Negotiate, approve, amend, enter into, terminate, execute and/or deliver such agreements with Counterparties as Investment Manager reasonably considers necessary or appropriate to facilitate Derivatives transactions and, if permitted by the Investment Guidelines, repurchase, reverse repurchase and securities lending transactions, including without limitation ISDA Master Agreements, Credit Support Annexes, Global Master Repurchase Agreements, Global Master Securities Lending Agreements, agreements with</u></b></p>	<p>To explicitly include in the contract to authorize SLAMCI to negotiate agreements on derivatives instruments.</p>

<p>SLAMCI acted in good faith and in accordance with the investment objective, policies or guidelines prescribed by the Fund's Board of Directors and other applicable laws.</p> <p>c. The securities, as well as the appurtenant certificates and other evidences of title to assets within the investment portfolio of the Fund, shall be under the custody of a custodian, subject to the authority of SLAMCI to dispose of such securities pursuant to subparagraph (A) above, and, for this purpose, SLAMCI shall cause such securities, certificates and other evidences of title to assets to be delivered directly to the custodian. SLAMCI shall, either directly or through said custodians, take charge of the collection of interests, dividends or other payments on all securities owned by the Fund, and shall on behalf and for the benefit of the Fund, exercise any and all rights of the Fund appertaining to such securities such as the exercise of any preemptive rights, redemption rights, options, and others. SLAMCI may use voting rights for quorum purposes only. In the event of unusual circumstances,</p>	<p><u>futures commission merchants, and agreements in respect of the custody, control and the management of collateral. The FUND acknowledge that it will be bound by the terms of the agreements and the related Confirmations, and that it may, upon request, obtain a copy of such documents from Investment Manager. Investment Manager will, from time to time, provide to the FUND a list of the representations and warranties, ongoing consents, disclosures and notifications that the FUND is required to make to Counterparties under such agreements, and the FUND agrees to confirm the accuracy of the same and to promptly provide Investment Manager with the information necessary to respond to any such notification or disclosure or consent request on a timely basis.</u></p> <p>SLAMCI shall exercise due diligence and prudence in connection with the investment or re-investment of the Fund's assets; but except for willful misfeasance, bad faith, gross negligence or reckless disregard of its duties, SLAMCI shall not be liable for any loss or depreciation in the value of any assets of the Fund arising from any of such investments or re-investments, provided that SLAMCI acted in good faith and in accordance with the investment objective, policies or guidelines prescribed by the Fund's Board of Directors and other applicable laws.</p> <p>The securities, as well as the appurtenant certificates and other evidences of title to assets within the investment portfolio of the Fund, shall be under the custody of a custodian, subject to the authority of SLAMCI to dispose of such securities pursuant to subparagraph (A) above, and, for this purpose, SLAMCI shall cause such securities, certificates and other evidences of title to assets to</p>	
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<p>SLAMCI may request the Fund in writing for permission to exercise voting rights for any other specified purposes.</p> <p>d. SLAMCI shall furnish the Fund, through its duly designated representatives, such periodic reports and accounting relating to the Fund's investments as the Board of Directors may from time to time reasonably direct.</p>	<p>be delivered directly to the custodian. SLAMCI shall, either directly or through said custodians, take charge of the collection of interests, dividends or other payments on all securities owned by the Fund, and shall on behalf and for the benefit of the Fund, exercise any and all rights of the Fund appertaining to such securities such as the exercise of any pre-emptive rights, redemption rights, options, and others. SLAMCI may use voting rights for quorum purposes only. In the event of unusual circumstances, SLAMCI may request the Fund in writing for permission to exercise voting rights for any other specified purposes. SLAMCI shall furnish the Fund, through its duly designated representatives, such periodic reports and accounting relating to the Fund's investments as the Board of Directors may from time to time reasonably direct.</p>	
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**Marketing and Distribution Agreement**

Existing Provision/s	Approved Amended Provision/s	Reason for Change: SEC Comments Dated November 23, 2022 (arising from World Income Fund)
<p>Duties, Responsibilities and Extent of Services of Fund Manager</p> <p>1. Subject to the supervision of the Fund's Board of Directors, SLAMCI shall be the exclusive principal distributor of the shares and/or units of the Fund, except that the Fund may sell its shares and/or units at their net asset value to its share-holders and/or unitholders purchasing such shares and/or units with dividends from the Fund, or may issue shares and/or units to its shareholders and/or unitholders by way of</p>	<p>Duties, Responsibilities and Extent of Services of Principal Distributor</p> <p>1. Subject to the supervision of the Fund's Board of Directors, SLAMCI shall be the exclusive principal distributor of the shares and/or units of the Fund, without prejudice to the right of the Fund to distribute its shares and/or units as may be allowed by law.</p>	<p>Reference to "Fund Manager" in the heading of Part I should be changed to "Principal Distributor"</p> <p>Clarify separately the instances contemplated by the phrase "except that the Fund may sell its shares and/or units at their net asset value to its shareholders and/or unitholders purchasing such shares and/or units with dividends from the Fund..." as an exception to the general rule that SLAMCI shall be the exclusive principal distributor</p>

<p>stock/ unit dividends, stock/unit splits or other similar transactions.</p>		
<p>SLAMCI shall distribute and sell shares and/or units of the Fund at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or the net asset value per unit ("NAVPU") computed in the manner set forth in <del>and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund,</del> ...</p>	<p>SLAMCI shall distribute and sell shares and/or units of the Fund at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or the net asset value per unit ("NAVPU") computed in the manner set forth in Rule 8 of the Implementing Rules and Regulations of the Investment Company Act, ...</p>	<p>Revise Paragraph 2(C)(i) of "I. Duties, Responsibilities and Extent of Services of Fund Manager" as follows:</p> <p>"(i) the net asset value per share ("NAVPS") or the net asset value per unit ("NAVPU") computed in the manner set forth in Rule 8 of the Implementing Rules and Regulations of the Investment Company Act <del>and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund...</del>"</p>

Existing Provision	Approved Amended Provision	Reason for Change
<p><b><u>Duties, Responsibilities and Extent of Services of Fund Manager</u></b></p> <p><b>Paragraph 2(C) of "I. Duties, Responsibilities and Extent of Services of Fund Manager"</b></p> <p>SLAMCI shall distribute and sell shares and/or units of the Funds at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or net asset value per unit ("NAVPU") computed in the manner set forth in and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund, and (ii) the sales commission payable to SLAMCI, computed in accordance with the provisions set forth in subparagraph (II) below or the most recent prospectus of the Fund, unless otherwise lowered by SLAMCI. SLAMCI may fix the portion of its sales</p>	<p>SLAMCI shall distribute and sell shares and/or units of the Funds at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or net asset value per unit ("NAVPU") computed in the manner set forth in and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund, (ii) the sales commission payable to SLAMCI, computed in accordance with the provisions set forth in subparagraph (II) below or the most recent prospectus of the Fund, unless otherwise lowered by SLAMCI. SLAMCI may fix the portion of its sales commission or sales charge to be allowed to third parties such as dealers and other brokers and <b><u>(iii) collections shall be deposited to SLAMCI bank accounts that are listed in the account opening forms. Once these collections are matched and reconciled with the transaction summary order submitted by the client, it will then be processed and be allocated with the corresponding shares or units for the specified funds to which the clients will invest and will be</u></b></p>	<p>Funds from clients' subscriptions are deposited to SLAMCI's accounts to cater to investors' general preference. SLAMCI wants its clients to have a better, secured, and convenient experience in investing to the funds by nominating only one depository account for all funds. It provides seamless transactions to the investors without the need to deposit their subscriptions separately to each prosperity fund they prefer to invest in. This reduces typographical errors which otherwise would have a negative impact on the client's investment timing.</p> <p>Proposed amendment will also answer SEC's audit queries on why funds from clients' subscriptions are deposited to SLAMCI's bank accounts.</p>

commission or sales charge to be allowed to third parties such as dealers and other brokers.

transferred to the respective collection accounts of the Fund.

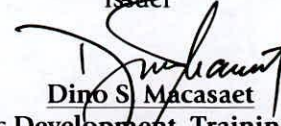
**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 22 January 2024

Sun Life Prosperity World Voyager Fund, Inc.

Issuer



Dino S. Macasaet

Head, Strategic Development, Training and Marketing  
Signature and Title

COVER SHEET

C S 2 0 1 5 1 7 7 2 3

SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D

V O Y A G E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

0 5

Month Day (Fiscal Year)

1 0

(Form Type)

Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

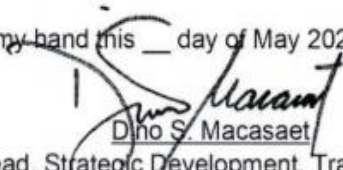
STAMPS

# CERTIFICATION

I, Dino S. Macasaet, Head, Strategic Development, Training and Marketing of Sun Life Asset Management Company, Inc. (SLAMCI), a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at 8/F Sun Life Centre, Rizal Drive cor. 5<sup>th</sup> Ave., Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of **17Cs Re: Disclosure of the latest information affecting the Fund's Prospectus** on behalf of SLAMCI / Various Sun Life Prosperity Funds;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_ day of May 2024.

  
Dino S. Macasaet  
Head, Strategic Development, Training and Marketing

MAY 10 2024 MAKATI CITY

SUBSCRIBED AND SWORN to me before this \_\_\_ day of May 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet	Passport No. P9443448A	11/07/2018	DFA Manila

Doc. No. 209  
Page No. 63  
Book No. 38  
Series of 2024.

ATTY ROMEO R. MONTE  
Notary Public City of Makati  
Until December 31, 2025  
Appointment No. M-032 (2024-2025)  
PTR No. 10073908 Jan. 2, 2024 Makati City  
IBP No. 381130- Jan. 3, 2014 Pasig / Roll No. 27932  
MCLP NO. VE-2027370 Issued April 3, 2023  
161 Urban Ave. Compost Rueda Bldg.  
Brgy. Pio del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER

1. 10 May 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201517723 3. BIR Tax Identification No. 009-123-149-000
4. Sun Life Prosperity World Voyager Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 8<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (632) 8-555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 April 2024)
<u>Common (Unclassified)</u>	<u>5,999,169 shares</u>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events.**

To apprise the public of the most recent updates regarding the Fund, the Corporation hereby presents the latest information impacting the Fund's Prospectus:

Sun Life World Voyager Fund, Inc.	
<b>Law Firm</b>	Nisce Mamuric Guinto Rivera & Alcantara Law Offices
<b>Fund Manager</b>	Sun Life Asset Management Company, Inc., (SLAMCI) outsourced to Sun Life Investment Management and Trust Corporation (SLIMTC) via an Investment Management Agreement (IMA)
<b>External Audit Fee</b>	[Year 2023] Php 149,556.00 (excluding VAT) Professional Fee (PF) + 4% of PF for Out-of-Pocket Expenses
<b>Custodian</b>	<p><b>Citibank Philippines</b> 34th Street, Bonifacio Global City, Taguig, 1634</p> <p><b>Allfunds Singapore</b> 6 Battery Road, #15-06 Singapore 049909</p> <p><b>Citibank Hongkong</b> Citi Tower One Bay East 83 Hoi Bun Road Kwun Tong, Hong Kong</p> <p>All other assets which by their nature cannot be held in custody by the Custodian will be reported to the Independent Oversight Entity in compliance with the requirements of SEC Memorandum Circular Number 33 Series of 2020.</p>
<b>Director's Fee</b>	For year 2023, the total Independent Director's per diem is Php 256,454.55.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 10 May 2024

Sun Life Prosperity World Voyager Fund, Inc.

Issuer

A handwritten signature in black ink, appearing to read "Dino S. Macasaet", is written over the printed name and title.

Dino S. Macasaet

Head, Strategic Development, Training and Marketing

Signature and Title

COVER SHEET

C S 2 0 1 5 1 7 7 2 3

SEC Identification Number

SUN LIFE PROSPERITY WORLD
VOYAGER FUND, INC.

(Company's Full Name)

SUN LIFE CENTRE 5TH AVE.
COR. RIZAL DRIVE, BONIFACIO
GLOBAL CITY, TAGUIG CITY

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

0 5 1 4
Month Day
(Fiscal Year)

(Form Type)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

# CERTIFICATION

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- 1) That I have caused the preparation of **17Cs Re: (1) Amendments on the Product Highlight Sheet (2) Announcement made to the public on the updated Product Highlight Sheet** on behalf of SLAMCI / Various Sun Life Prosperity Funds;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_ day of May 2024.

MAY 14 2024

Dino S. Macasaet

Head, Strategic Development, Training and Marketing

MAKATI CITY

SUBSCRIBED AND SWORN to me before this \_\_\_ day of May 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet	Passport No. P9443448A	11/07/2018	DFA Manila

Doc. No. 446  
Page No. 82  
Book No. 28  
Series of 2024.

ATTY ROMEO M MONFORT  
Notary Public City of Makati  
Until December 31 2025  
Appointment No. M-032 (2024-2025)  
PTR No. 10073908 Jan 2, 2024 Makati City  
IBP No. 391330- Jan 3, 2014 Pasig / Roll No. 27932  
MCLE NO VII-0027570 Issued April 3, 2023  
101 Urban Ave. Campos Rueda Bldg.  
Brgy Pío Del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION  
 SEC FORM 17-C  
 CURRENT REPORT UNDER SECTION 17  
 OF THE SECURITIES REGULATION CODE  
 AND SRC RULE 17.2 (c) THEREUNDER

1. 14 May 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201517723 3. BIR Tax Identification No. 009-123-149-000
4. Sun Life Prosperity World Voyager Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 8<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (632) 8-555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 April 2024)
<u>Common (Unclassified)</u>	<u>5,999,169 shares</u>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events.**

In compliance with **Section 3.1. (Transparency, Disclosure, and Responsible Pricing)** of the Financial Products and Services Consumer Protection Act (FCPA) requirement (as stated below) we are updating the Product Highlight Sheet to apprise the public of the most recent updates regarding the Fund, a copy of which is attached as Annex A.

*"Section 3.1. Transparency, Disclosure, and Responsible Pricing. – Financial service providers shall ensure that financial consumers have a reasonable and holistic understanding of the products and services which they may be acquiring or availing of. In this context, full disclosure, and utmost transparency, to the extent allowed under applicable laws and regulations, are the critical elements that empower the consumer to make comparisons and informed financial decisions. This is made possible by providing the consumer with ready access to information that accurately represents the nature and structure of the product or service, its terms and conditions, fundamental benefits and risks, detailed breakdown of the pricing or any cost associated with the product and service. Such information shall be readily available in any platform owned, operated, or utilized by the financial service provider.*

*Sufficient product disclosure must be provided before the contracting of the financial product or service to give the financial consumer enough basis and time for review. Any change in terms or conditions of a financial product or service shall be provided to the financial consumer."*

Enclosed is a copy of the new Product Highlight Sheet, attached as Annex B. The Product Highlight Sheet has also been posted on the Sun Life website. Please see the link for reference.

<https://www.sunlife.com.ph/en/investments/the-aggressive-investor/world-voyager-fund/>

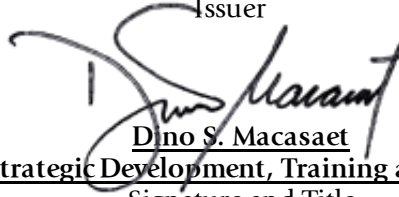
**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 14 May 2024

Sun Life Prosperity World Voyager Fund, Inc.

Issuer

A handwritten signature in black ink, appearing to read "Dino S. Macasaet", written over a horizontal line.

Dino S. Macasaet

Head, Strategic Development, Training and Marketing

Signature and Title

Annex A

Fund	Title	Changes	
		FROM	TO
<u>Sun Life World Voyager Fund, Inc.</u>	<u>Product Highlight Sheet Date</u>	November 2023	March 2024
	<u>Benchmark</u>	95% MSCI All Country World Index (ACWI) + 5% 30-Day Dollar Deposit Savings Rate	98% MSCI All Country World Index (ACWI) + 2% 30-Day Dollar Deposit Savings Rate
	<u>Independent Auditor</u>	Navarro Amper & Associates / Deloitte Touche Tohmatsu	Navarro Amper & Company / Deloitte Touche Tohmatsu
	<u>Date Rendered Effective</u>	To be determined once final Prospectus has been approved.	14 October 2019
	<u>Fund Manager</u>	Sun Life Asset Management Company, Inc. (SLAMCI)	Sun Life Asset Management Company, Inc., (SLAMCI) outsourced to Sun Life Investment Management and Trust Corporation (SLIMTC) via an Investment Management Agreement (IMA)
	<u>Custodian</u>	<p>Citibank N.A. 8741 Paseo de Roxas, Makati City 1200</p>	<p><b>Citibank Philippines</b> 34th Street, Bonifacio Global City, Taguig, 1634</p> <p><b>Allfunds Singapore</b> 6 Battery Road, #15-06 Singapore 049909</p> <p><b>Citibank Hongkong</b> Citi Tower One Bay East 83 Hoi Bun Road Kwun Tong, Hong Kong</p> <p>All other assets which by their nature cannot be held in custody by the Custodian will be reported to the Independent Oversight Entity in compliance with the requirements of SEC Memorandum Circular Number 33 Series of 2020.</p>
	<u>Law Firm</u>	Romulo Mabanta Buenaventura Sayoc & De Los Angeles Law Office	NMGRA Law
	<u>External Audit Fee</u>	P107,120 (excluding VAT) Professional Fee (PF) + 4% of PF for Out-of Pocket Expenses	[Year 2023] Php 149,556.00 (excluding VAT) Professional Fee (PF) + 4% of PF for Out-of Pocket Expenses
	<u>Net Asset Value</u>	<p>The Fund Manager (SLAMCI) shall compute and post the net asset value per unit of the Fund on a daily basis and shall:</p> <ul style="list-style-type: none"> <li>- Publish such daily prices in at least two (2) newspapers of general circulation in the Philippines;</li> <li>- Upload in its industry association website; and</li> </ul>	<p>The Fund Manager (SLAMCI) shall compute and post the net asset value per unit of the Fund on a daily basis and shall:</p> <ul style="list-style-type: none"> <li>- Publish such daily prices in at least two (2) newspapers of general circulation in the Philippines, which may be done through industry organization/s; or</li> <li>- Upload daily in its website or industry association, through digital portals such as its website or social media accounts; or post them daily in a conspicuous place at the principal office of the investment company as well as in all its branches or correspondent offices which are designated redemption centers.</li> </ul>
	<u>Director's Fee</u>	The Fund forecasts a total Independent Directors' per diem of PHP 274,752 for 2018	For year 2023, the total Independent Director's per diem is Php 256,454.55.
	<u>Fund Performance</u>	As of November 2023	As of March 2024
<u>Initial Value</u>	None	0.9952	

## **sunlife\_sec\_communications**

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**From:** noreply-cifssost@sec.gov.ph  
**Sent:** Tuesday, April 8, 2025 7:16 PM  
**Subject:** SEC eFast Initial Acceptance

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---

Greetings!

**SEC Registration No:** CS201517723

**Company Name:** SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

**Document Code:** SEC\_Form\_17-L

This serves as temporary receipt of your submission.  
Subject to verification of form and quality of files of the submitted report.  
Another email will be sent as proof of review and acceptance.

Thank you.

### **REMINDER:**

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Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer.

1. General Information Sheet (GIS-Stock)
2. General Information Sheet (GIS-Non-stock)
3. General Information Sheet (GIS- Foreign stock & non-stock)
4. Broker Dealer Financial Statements (BDFS)
5. Financing Company Financial Statements (FCFS)
6. Investment Houses Financial Statements (IHFS)
7. Publicly – Held Company Financial Statement
8. General Form for Financial Statements
9. Financing Companies Interim Financial Statements (FCIF)
10. Lending Companies Interim Financial Statements (LCIF)

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFast, if the filed report is compliant with the existing requirements.

A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the reports rejection in the remarks box.

**SECURITIES AND EXCHANGE COMMISSION**

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1209, Metro Manila, Philippines

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# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** April 08, 2025 07:16:13 PM

## Company Information

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**SEC Registration No.:** CS201517723

**Company Name:** SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10408202583154959

**Document Type:** Notice of Inability to File AR or QR

**Document Code:** SEC\_Form\_17-L

**Period Covered:** December 31, 2024

**Submission Type:** As needed

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

## Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies);
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the 17 Mutual Fund companies or the Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 7th day of April 2025.

  
Jeanemar S. Talaman  
 Affiant

APR 07 2025

MAKATI CITY

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_, 2025, in \_\_\_\_\_ City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman	Driver's License F03-13-001744	05 June 2033	DLRC - Ayala

Doc. No. 275  
 Page No. 56  
 Book No. 57  
 Series of 2025.

**ATTY. ROMEO M. MONFORT**  
 Notary Public City of Makati  
 Until December 31, 2025  
 Appointment No. M-032 (2024-2025)  
 PTR No. 10466008 Jan. 2 2025/Makati City  
 IBP No. 488534 Dec. 27, 2024  
 MCLE NO. VII-0027570 Roll No. 27932  
 101 Urban Ave. Campos Rueda Bldg.  
 Brgy. Pio Del Pilar, Makati City

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-L**

**NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q**

**GENERAL INSTRUCTIONS**

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [  ]      Form 17-Q [  ]

Period-Ended Date of required filing **December 31, 2024**

Date of this report **April 07, 2025**

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: **SEC FORM 17-A**

1. SEC Identification Number **CS201517723**    2. BIR Tax Identification No. : **009-123-149-000**

3. **Sun Life Prosperity World Voyager Fund, Inc.**

Exact name of issuer as specified in its charter

4. **Bonifacio Global City, Taguig City**

Province, country or other jurisdiction of incorporation

5. Industry Classification Code:  (SEC Use Only)

6. **8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634**

.....  
Address of principal office

.....  
Postal Code

7. **(02) – 8555-8888**

Issuer's telephone number, including area code

8. **N. A.**

Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [  ]

No [  ]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

.....

**Part I - Representations**

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. [ ]

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [ ✓ ]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. [ ]

**Part II - Narrative**

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

**The Company's SEC Form 17-A for the year ended December 31, 2024 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its audited financial statements and required notes disclosures. The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline to the Securities and Exchange Commission.**

**Part III - Other Information**

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Jeanemar S. Talaman  
Treasurer, Sun Life Asset Management Company, Inc.  
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634  
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [ ✓ ] No [ ] Reports: .....

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [ ] No [ ✓ ]


If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

### SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity World Voyager Fund, Inc.**

Registrant's full name as contained in charter

  
\_\_\_\_\_  
**JEANEMAR S. TALAMAN**

**Treasurer, Sun Life Asset Management Company, Inc.**

Date: **April 07, 2025**

**From:** [noreply-cifssost@sec.gov.ph](mailto:noreply-cifssost@sec.gov.ph)  
**Subject:** SEC eFast Initial Acceptance  
**Date:** Tuesday, May 20, 2025 9:03:03 PM

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Greetings!

**SEC Registration No:** CS201517723

**Company Name:** SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

**Document Code:** SEC\_Form\_17-Q

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Subject to verification of form and quality of files of the submitted report.  
Another email will be sent as proof of review and acceptance.

Thank you.

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2. General Information Sheet (GIS-Non-stock)
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5. Financing Company Financial Statements (FCFS)
6. Investment Houses Financial Statements (IHFS)
7. Publicly – Held Company Financial Statement
8. General Form for Financial Statements
9. Financing Companies Interim Financial Statements (FCIF)
10. Lending Companies Interim Financial Statements (LCIF)

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFast, if the filed report is compliant with the existing requirements.

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**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

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# SECURITIES AND EXCHANGE COMMISSION

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1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** RICHMOND CARLOS AGTARAP

**Receipt Date and Time:** May 20, 2025 09:02:54 PM

## Company Information

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**SEC Registration No.:** CS201517723

**Company Name:** SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10520202583379121

**Document Type:** Quarterly Report

**Document Code:** SEC\_Form\_17-Q

**Period Covered:** March 31, 2025

**Submission Type:** Original Filing

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents




**Sun Life**  
Asset Management

## Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-Q to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies);
  - i. Sun Life of Canada Prosperity Bond Fund, Inc.
  - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
  - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
  - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
  - v. Sun Life Prosperity Peso Starter Fund, Inc.
  - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
  - vii. Sun Life Prosperity GS Fund, Inc.
  - viii. Sun Life Prosperity Dynamic Fund, Inc.
  - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
  - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
  - xi. Sun Life Prosperity World Voyager Fund, Inc.
  - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
  - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
  - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
  - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
  - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
  - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 16<sup>th</sup> day of May, 2025.

  
Candy S. Esteban  
Affiant

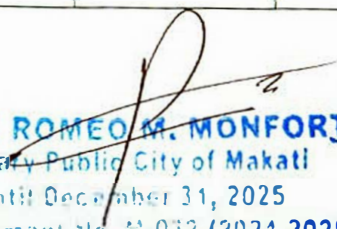
**MAY 16 2025**

**MAKATI CITY**

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_, 2025, in \_\_\_\_\_  
City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 476  
Page No. 97  
Book No. 60  
Series of 2025.

  
**ATTY. ROMEO M. MONFORT**  
Notary Public City of Makati  
Until December 31, 2025  
Appointment No. M-052 (2024-2025)  
PTR No. 10486008 Jan. 2 2025/Makati City  
IBP No. 488534 Dec. 27, 2024  
MCLE NO. VII-0027570 Roll No. 27032  
101 Urban Ave. Campos Rueda Bldg.  
Brgy. Pio Del Pilar, Makati City



SEC Number: CS201517723

File Number: \_\_\_\_\_

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

(Company's Full Name)

**8<sup>th</sup> Floor Sun Life Centre 5<sup>th</sup> Avenue cor Rizal Drive Bonifacio Global City, Taguig City, Philippines**

-----  
(Company's Address)

**8555-8888**

-----  
(Telephone No.)

**December 31**

-----  
(Fiscal Year Ending)  
(Month & Day)

**SEC FORM 17-Q**

-----  
Form Type

-----  
Amendment Designation (If applicable)

**March 31, 2025**

-----  
Period Ended Date

**OPEN-END INVESTMENT COMPANY**

-----  
Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17(2) (b) THEREUNDER

1. For the quarterly period ended: March 31, 2025
2. Commission identification number: CS201517723 3. BIR Tax Identification No: 009-123-149-000
4. Exact name of issuer as specified in its charter

Sun Life Prosperity World Voyager Fund, Inc.

5. Province, country or other jurisdiction of incorporation or organization      6. Industry Classification Code:  
(SEC Use Only)

Philippines

7. Address of issuer's principal office:      Postal Code:
- 8F Sun Life Centre 5<sup>th</sup> Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

8. Issuer's telephone number, including area code

(02) - 8555-8888

9. Former name, former address and former fiscal year, if changed since last report  
N.A.

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares (Unclassified)</u>	<u>11,764,121 shares</u> (as of March 31, 2025)

11. Are any or all of the securities listed on a Stock Exchange?

Yes [ ] No [ x ]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

\_\_\_\_\_

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [ x ] No [ ]

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [ x ] No [ ]

**PART A - FINANCIAL INFORMATION**

**ITEM 1. FINANCIAL STATEMENTS**

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED MARCH 31, 2025 AND DECEMBER 31, 2024**  
(In US Dollar)

		(Unaudited)	(Audited)
	Notes	2025	2024
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash in Banks	4	\$ 874,538	\$1,755,484
Financial assets at fair value through profit or loss	5	29,662,750	33,422,687
Due from brokers	8	150,058	-
Other current assets	6	15,888	-
		<b>\$30,703,234</b>	<b>\$35,178,171</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities</b>			
Accrued expenses and other payables	7	\$ 208,498	\$ 121,046
Due to brokers	8	297,747	-
Payable to fund manager	9	51,229	60,968
Income tax payable		11	35
Total Current Liabilities		<b>557,485</b>	<b>182,049</b>
<b>Equity</b>			
Share capital	10	\$ 260,925	\$ 260,925
Deposits for future stock subscriptions	10	8,680,777	11,986,858
Additional paid-in capital	11	14,413,845	14,529,599
Retained Earnings		7,237,918	8,425,315
		<b>30,593,465</b>	<b>35,202,697</b>
Treasury shares	10	(447,716)	(206,575)
Total Equity	12	<b>30,145,749</b>	<b>34,996,122</b>
		<b>\$30,703,234</b>	<b>\$35,178,171</b>
<b>Net Asset Value Per Share</b>	12	<b>\$ 1.8580</b>	<b>\$ 1.9257</b>
<b>Total Equity</b>		<b>30,145,749</b>	<b>34,996,122</b>
Capital Stock - Php 1.00 par value			
Authorized - 12,000,000 shares			
Total number of shares outstanding		<b>11,764,121</b>	11,890,295
Deposits for Future Subscriptions-Equity		<b>4,460,704</b>	6,282,582
Total Number of Shares		<b>16,224,825</b>	18,172,877
<b>NET ASSET VALUE PER SHARE</b>		<b>\$ 1.8580</b>	<b>\$ 1.9257</b>

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED MARC 31, 2025 AND MARCH 31, 2024**

(In US Dollar)

		(Unaudited)	(Unaudited)
	Notes	2025	2024
<b>Investment Income - net</b>			
Net realized gains on investments	5	<b>\$2,373,957</b>	\$2,103,313
Interest income	13	<b>6</b>	3,584
Dividend income		-	1,478
Other income		<b>558</b>	-
		<b>2,374,521</b>	2,108,375
<b>Investment Expense</b>			
Commission	8	<b>4,011</b>	1,949
		<b>2,370,510</b>	2,106,426
<b>Operating Expenses</b>			
Management and transfer fees	9	<b>108,772</b>	114,661
Distribution fees	9	<b>70,938</b>	74,779
Taxes and licenses		<b>4,392</b>	3,448
Custodianship fees		<b>2,591</b>	2,677
Directors' fees	9	<b>1,117</b>	1,113
Professional fees		<b>1,170</b>	947
Printing and supplies		<b>83</b>	31
Miscellaneous		<b>698</b>	73
		<b>189,761</b>	197,729
<b>Profit Before Net Unrealized Gains (Losses)</b>			
<b>on Investments</b>		<b>2,180,749</b>	1,908,697
<b>Net Unrealized Gains (Losses) on Investments</b>	5	<b>(3,368,135)</b>	1,086,158
<b>Profit (Loss) for the Period</b>		<b>(1,187,386)</b>	2,994,855
<b>Income Tax Expense</b>		<b>11</b>	537
<b>Total Comprehensive Income for the Period</b>	14	<b>(\$1,187,397)</b>	\$2,994,318
<b>Basic Earnings Per Share</b>	14	<b>(\$ 0.074)</b>	\$ 0.249

*See Notes to Financial Statements.*

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**  
STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED MARCH 31, 2025 AND MARCH 31, 2024  
(In US Dollar)

	NOTE	Share Capital	Deposit for future stock subscription	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Total
Balance, January 1, 2025		\$ 260,925	\$ 11,986,858	\$ 14,529,599	\$ 8,425,315	\$ (206,575)	\$ 34,996,122
Total comprehensive income for the period					(1,187,397)		(1,187,397)
Transactions with owners:							
Acquisition of Treasury shares during the period	10,11	-	-	-	-	(241,093)	(241,093)
Receipt of deposits for future stock subscriptions	10	-	1,543,122	-	-	-	1,543,122
Redemption of deposits for future stock subscriptions	10,11	-	(4,955,401)	(9,604)	-	-	(4,965,005)
Reissuance of Treasury shares from DFFS	10,11	-	106,198	(106,150)	-	(48)	-
Total Transactions with owners		-	(3,306,081)	(115,754)	-	(241,141)	(3,662,976)
<b>Balance, March 31, 2025</b>	<b>10,11</b>	<b>\$ 260,925</b>	<b>\$ 8,680,777</b>	<b>\$ 14,413,845</b>	<b>\$ 7,237,918</b>	<b>\$ (447,716)</b>	<b>\$ 30,145,749</b>

		Share Capital	Deposit for future stock subscription	Additional Paid-in Capital	Deficit	Treasury Shares	Total
Balance, January 1, 2024		\$ 260,925	\$ 16,632,748	\$ 15,072,324	\$ 3,393,112	\$ (23,088)	\$ 35,336,021
Total comprehensive income for the period					2,994,318		2,994,318
Transactions with owners:							
Acquisition of Treasury shares during the period		-	-	-	-	(174,971)	(174,971)
Reissuance of Treasury shares during the period		-	-	(1,104)	-	-	(1,104)
Receipt of deposits for future stock subscriptions		-	820,433	-	-	-	820,433
Redemption of deposits for future stock subscriptions		-	(1,638,627)	50,405	-	-	(1,588,222)
Reissuance of Treasury shares from DFFS		-	(102,122)	(6,507)	-	108,629	-
Total Transactions with owners		-	(920,316)	42,794	-	(66,342)	(943,864)
Balance, March 31, 2024		\$ 260,925	\$ 15,712,432	\$ 15,115,118	\$ 6,387,430	\$ (89,430)	\$ 37,386,475

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED MARCH 31, 2025 AND MARCH 31, 2024**

(In US Dollar)

		(Unaudited)	(Unaudited)
	Notes	2025	2024
<b>Cash Flows from Operating Activities</b>			
Profit (Loss) before tax		\$ (1,187,386)	\$2,994,855
Adjustments for:			
Net realized gains on investments	5	(2,373,957)	(2,103,313)
Net unrealized (gains) losses on investments	5	3,368,135	(1,086,158)
Interest income	13	(6)	(3,584)
Operating cash flows before working capital changes		(193,214)	(198,200)
Increase in other assets	6	(15,888)	(12,487)
Increase (Decrease) in:			
Accrued expenses and other payables	7	87,452	(144,456)
Payable to fund manager	9	(9,739)	89
Cash used in operations		(131,389)	(355,054)
Acquisitions of financial assets at fair value			
through profit or loss		(20,775,243)	(16,141,621)
Proceeds from disposal of financial assets at fair value			
through profit or loss		23,688,691	17,190,666
Interest received		6	3,945
Income taxes paid		(35)	(537)
Net cash generated from operating activities		2,782,030	697,399
<b>Cash Flows from Financing Activities</b>			
Payments on acquisitions of treasury shares	10, 11	(241,093)	(176,075)
Proceeds from deposits for future stock subscriptions	10	1,543,122	820,433
Redemptions of deposits for future stock subscriptions	10, 11	(4,965,005)	(1,588,222)
Net cash used in financing activities		(3,662,976)	(943,864)
<b>Net Decrease in Cash and cash equivalents</b>		<b>(880,946)</b>	<b>(246,465)</b>
<b>Cash and cash equivalents, Beginning</b>		<b>1,755,484</b>	<b>1,891,761</b>
<b>Cash and cash equivalents, End</b>	4	<b>\$ 874,538</b>	<b>\$ 1,645,296</b>

See Notes to Financial Statements.

## NOTES TO FINANCIAL STATEMENTS

### 1. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

#### Statement of Compliance

These unaudited condensed consolidated interim financial statements of the Company as at and for the three-month period ended March 31, 2025 have been prepared in accordance with PAS 34, Interim Financial Reporting. These unaudited condensed consolidated interim financial statements do not include all the notes normally included in an annual audited financial report. Accordingly, these unaudited condensed consolidated interim financial statements are to be read in conjunction with the Annual Audited Financial Statements of the Company for the year ended December 31, 2024, which have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS).

#### Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

In preparing the condensed consolidated interim financial statements, the significant accounting estimates and judgments made by the Company in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements as at and for the year ended December 31, 2024.

#### Functional and Presentation Currency

These financial statements are presented in United States Dollar (USD), the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest dollar, except when otherwise indicated.

### 2. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

#### Adoption of Amended Accounting Standards Effective in 2024

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2024. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

#### New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2024

At the date of authorization of these financial statements, the company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2025

- Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, Financial Instruments and PFRS 7, Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, Financial Instruments and PFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity

Effective for annual period beginning or after January 1, 2027

- PFRS 18, Presentation and Disclosure in Financial Statements
- PFRS 19, Subsidiaries without Public Accountability: Disclosures
- PFRS 17, Insurance Contracts
- Amendments to PFRS 17, Insurance Contracts
- Amendment to PFRS 17, Insurance Contracts - Initial Application and PFRS 9, Financial Instruments – Comparative Information

Deferred effectivity

- Amendments to PFRS 10, Consolidated Financial Statements and PAS 28, Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

### 3. MATERIAL ACCOUNTING POLICIES

#### Financial assets

##### Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

##### Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL;
- Fair value through other comprehensive income (FVTOCI); and
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

As at March 31, 2025 and 2024, the Company does not have financial assets classified as FVTOCI.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statements of comprehensive income or in reserves (without subsequent recycling to profit or loss).

## Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Company classifies its debt instruments:

- **Amortized cost.** Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **FVTPL.** Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in period in which it arises. Interest income from these financial assets is included in finance income.

### *Amortized cost and effective interest method*

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

## Equity instruments

Equity instruments are instruments that meet the definition of equity from the issuer's perspective, that is, instruments that do not contain a contractual obligation to pay and that evidence a residual interest in the issuer's net assets.

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns. When the election is used, fair value gains and losses are recognized in other comprehensive income (OCI) and are not subsequently reclassified to profit or loss, including disposal. Impairment losses (and reversal of impairment losses) are not reported separately from other changes in fair value. Dividends, when representing a return on such investments, continue to be recognized in profit or loss as other income when the Company's right to receive payment is established.

As at December 31, 2025 and 2024, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets at FVTPL are recognized in net realized gains (losses) on investments in the statements of profit or loss as applicable.

### *Impairment of financial assets*

The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before considering any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

#### Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

### **Financial Liabilities and Equity Instruments**

#### Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

#### *Financial liabilities measured subsequently at amortized cost*

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortized cost of a financial liability.

The Company's financial liabilities classified under this category include accrued expenses and other payables, due to broker and payable to fund manager.

#### *Derecognition of financial liabilities*

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

### Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

#### *Share capital*

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

#### *Retained earnings*

Retained earnings represent accumulated profit attributable to equity holders of the Company after deducting dividends declared. Retained earnings may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

#### *Units of participation*

Represents an undivided interest in the pool of investments assets earmarked for this type of security issued by the Company.

#### Repurchase, disposal and reissuance of share capital (treasury shares)

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

#### Deposit for future share subscriptions (DFFS)

DFFS is recorded at historical cost. According to Financial Reporting Bulletin (FRB) No. 6 as issued by SEC, it is classified as equity when all of the following criteria are met:

- the unissued authorized share capital of the entity is insufficient to cover the amount of shares indicated in the contract;
- there is Board of Directors' approval on the proposed increase in authorized share capital (for which a deposit was received by the Company);
- there is shareholders' approval of said proposed increase; and
- the application for the approval of the proposed increase has been presented for filing or has been filed with the SEC.

DFFS is classified as liability, when the above criteria are not met.

### **Revenue Recognition**

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

### Dividend income

Dividend income from investments is recognized when the shareholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

### Interest income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

### Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

### Fair value gains or losses

Gains or losses arising from changes in fair values of investments are disclosed under the policy on financial assets.

### **Expense Recognition**

Expenses are recognized in profit or loss when incurred.

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments which include commission and clearing fees. Operating expenses are costs attributable to administrative and other business expenses of the Company including management fees and custodianship fees.

### **Fair Value**

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

### **Related Party Transactions**

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions.

An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

### **Taxation**

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

### Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. In 2024, The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate. In 2023, The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 1% minimum corporate income tax (MCIT) rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

### Final tax.

Final tax expense represents final taxes withheld on interest income from cash in banks, special savings deposits and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

### Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

### Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

### **Foreign Currency**

#### Foreign currency transactions

Transactions in currencies other than functional currency of the Company are recorded at the rates of exchange prevailing on the dates of the transactions. At the end of each reporting period, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing at the end of the reporting period. Non-monetary assets and liabilities carried at fair value that are denominated in foreign currencies are translated at the rates prevailing at the date the fair value was determined. Gains and losses arising on retranslation are included in profit or loss for the year, except for exchange differences arising on non-monetary assets and liabilities when the gains and losses of such non-monetary items are recognized directly in equity. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

### **Earnings per Share**

The Company computes its basic earnings per share by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares/units outstanding during the period.

For the purpose of calculating diluted earnings per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares/units outstanding are adjusted for the effects of deposits for future stock subscriptions which are dilutive potential ordinary shares/units.

### **Net Asset Value per Share (NAVPS)**

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future share subscriptions.

#### Events After the Reporting Period

The Company identifies events after the end of the reporting period as those events, both favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. The financial statements of the Company are adjusted to reflect those events that provide evidence of conditions that existed at the end of the reporting period. Non-adjusting events after the end of the reporting period are disclosed in the notes to the financial statements when material.

#### 4. CASH IN BANKS

	March 2025	December 2024
Cash in banks	\$ 874,538	\$1,755,484

#### 5. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 2025	December 2024
Investments in global mutual funds	\$ 22,873,422	\$ 20,407,995
Investments in global exchange traded funds	6,789,328	13,014,692
	\$ 29,662,750	\$ 33,422,687

Net gains (losses) on investments recognized in profit or loss arising from held-for-trading financial assets are as follows:

	March 2025	December 2024
Net unrealized gains (losses) on investments	(\$ 3,368,135)	(\$ 351,949)
Net realized gains (losses) on investments	2,373,957	6,127,371
	(\$ 994,178)	\$ 5,775,422

The movements in the financial assets at FVTPL are summarized as follows:

	March 2025	December 2024
Beginning balance	\$ 33,422,687	\$ 34,652,035
Additions	21,072,990	60,935,759
Disposal	(21,464,792)	(61,813,158)
Unrealized gains (losses)	(3,368,135)	(351,949)
Ending balance	\$ 29,662,750	\$ 33,422,687

#### 6. OTHER CURRENT ASSETS

	March 2025	December 2024
Prepaid Expenses	\$ 15,888	\$ -

7. ACCRUED EXPENSES AND OTHER PAYABLES

	March 2025	December 2024
Filing and registration fees payable	\$ 81,428	\$ 81,665
Due to investors	117,578	29,824
Professional fees	2,915	3,625
Withholding and documentary stamp tax	5,057	5,867
Custodian fees	414	-
Printing fees	-	65
Directors' fees	1,106	-
	<u>\$ 208,498</u>	<u>\$ 121,046</u>

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid three days after the transaction date.

Filing and registration fees payable pertains to the amount payable to SEC in relation with the Company's authorized capital stock increase application.

8. DUE FROM/TO BROKERS

Due from brokers account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due from brokers amounted to \$150,058 and nil as at March 31, 2025 and December 31, 2024, respectively.

Due to brokers account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due to brokers amounted to \$297,747 and nil as at March 31, 2025 and December 31, 2024, respectively.

Commissions amounting to \$4,011 and \$1,949 in March 2025 and 2024, respectively, are paid to brokers when buying and selling shares of stock.

## 9. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with entities which are considered related parties under PAS 24, *Related Party Disclosures*.

The details of transaction with related parties and the amounts paid or payable are set out below:

Nature of Transaction	Transactions	Outstanding Payable		Term	Condition	Notes
	During the Period	Q1 2025	December 2024			
SLAMCI-Fund Manager Management Distribution and Transfer fees	\$ 179,710	\$ 51,229	\$ 60,968	Non- interest bearing; Annual rate of 1.90% of average daily net assets; settled in cash on or before the 15 <sup>th</sup> day of the following month	Unsecured; Unguaranteed, not impaired	a
Key Management Personnel Director's Fee	\$ 1,117	\$ 1,106	\$ -	Settled in cash; payable on demand	Unsecured; Unguaranteed	b

## 10. EQUITY

Movements are as follows:

	2025	
	Shares	Amount
Authorized: at P1.00 par value		
At January 1	6,000,000	\$ 6,000,000
Issued and fully paid:		
At March 31	11,996,439	\$ 260,925
Treasury shares:		
At January 1	106,144	\$ 206,575
Acquisition	126,174	241,093
Reissuance of treasury shares from DFFS	-	48
At March 31	232,318	\$ 447,716
Deposit for Future Stock Subscription:		
At January 1	6,282,582	\$ 11,986,858
Receipts of DFFS	844,747	1,543,122
Redemption of DFFS	(2,666,625)	(4,955,401)
Reissuance of treasury shares from DFFS	-	106,198
At March 31	4,460,704	\$ 8,680,777

Fully paid ordinary shares with par value of P1.00 carry one vote per share and a right to dividends.

### *Incorporation*

The Company was incorporated on September 4, 2015 with 6,000,000 authorized shares with a par value of P1.00. The SEC approved the registration on March 22, 2016.

### ***Approved changes***

On September 7, 2015, the shareholders and Board of Directors approved the blanket increase of the Company's authorized share capital up to 1,000,000,000 shares.

On January 16, 2018, the Chairman of the Board of Directors of the Company and the President of SLAMCI jointly approved the first tranche of increase in ACS of the Company by P6,000,000 divided into 6,000,000 shares at a par value of P1.00 per share.

### ***Application for 6,000,000 additional shares***

On March 26, 2018, the Company's application for increase in ACS of 6,000,000 shares was filed/presented with the SEC.

On August 31, 2018, the Company received the SEC evaluator's comments and additional requirements on its application for the increase in ACS.

On October 5, 2018, the Company submitted to SEC the revised application and additional documents as required by the evaluator.

On March 3, 2019, the Company received the SEC evaluator's comments and additional requirements on its revised application for the increase in ACS.

On October 28, 2020, the Company received additional comments from SEC for the Company's application for increase in ACS of 6,000,000 shares.

On February 26, 2021, the Company submitted to SEC-CRMD the requirements for the approval of 6,000,000 additional ACS.

In 2021, the Company engaged a professional service firm to provide assistance to the Company in the submission of documents as required by the SEC for the approval of 6,000,000 additional shares.

On March 2, 2021, the Company received an instruction from SEC to re-submit the original copies of all the documentary requirements.

On June 29, 2021, the Company submitted the soft copies of the documentary requirements thru email to the SEC.

On July 14, 2021, the Company received the monitoring clearance issued by SEC-CGFD with list of comments dated July 9, 2021.

On July 19, 2021, the Company filed the original documents to the SEC awaiting feedback from the SEC examiner.

On September 10, 2021, RTC sent a letter to SEC concerning the Company's request for the issuance of the monitoring clearance.

On September 24, 2021, SEC-CGFD has considered the Company's request for the submission of an undertaking subject to certain conditions.

On October 27 and November 8, 2021, draft Deed of Undertaking (DOU) was submitted to SEC-CGFD subject for review and comments.

On November 15, 2021, SEC-CGFD pre-cleared the draft DOU submitted by RTC on behalf of the Company.

On December 29, 2021, RTC electronically filed with SEC-CGFD the DOU and Secretary's Certificate in relation to the execution of the said DOU.

On January 4, 2022, RTC received SEC-CGFD's response on the DOU, that the SEC-CGFD has no further comments on the DOU and interpose no objection to the processing of the applications and is further subject to acceptance by CRMD to satisfy its clearance requirement.

On July 12, 2022, the Company filed the originally copy of the DOU to the SEC.

On July 20, 2022, the Company's application for 6,000,000 increase in authorized share capital was approved by the SEC awaiting RS approval.

As at July 20, 2022, the Company reclassified the 6,000,000 deposit for future subscription to subscribed capital stock.

As at December 31, 2022, the Company is continuously communicating with the SEC in relation to its application for increase.

***Application for 20,000,000 additional shares***

On March 23, 2021, the President of the Company and the President of SLAMCI, jointly approved the second tranche of increase in ACS by Php20,000,000.00 divided into 20,000,000 shares at the par value of Php 1.00 per share.

On June 28, 2021, the Company's application for increase in ACS of 20,000,000 shares was filed/presented with the SEC.

On July 14, 2021, the Company received the monitoring clearance issued by SEC-CGFD with list of comments dated July 9, 2021.

On September 24, 2021, SEC-CGFD has considered the Company's request for the submission of an undertaking subject to certain conditions.

On October 27 and November 8, 2021, draft DOU was submitted to SEC-CGFD subject for review and comments.

On November 15, 2021, SEC-CGFD pre-cleared the draft DOU submitted by RTC on behalf of the Company.

On December 29, 2021, RTC electronically filed with SEC-CGFD the DOU and Secretary's Certificate in relation to the execution of the said DOU.

On January 4, 2022, RTC received SEC-CGFD's response on the DOU, that the SEC-CGFD has no further comments on the DOU and interpose no objection to the processing of the applications and is further subject to acceptance by CRMD to satisfy its clearance requirement.

On January 27, 2023, the Company the received first pre-processing report dated January 26, 2023 from SEC-CRMD. The Company is currently in the process of completing the documentary requirements.

***Application for 50,000,000 additional shares***

On June 30, 2022, the Company's application for increase in ACS of 50,000,000 shares was presented with the SEC.

On October 4, 2024, the Company submitted a requested letter to SEC-CGFD to withdraw its ACS increase application. SEC-CGFD acknowledged the receipt of the request letter on October 7, 2024.

***Current state***

DFFS received in cash amounting to \$8,680,777 and \$11,986,858 as at March 31, 2025 and December 31, 2024 respectively, were classified as equity since the Company has met all of the required conditions for such recognition in accordance to Financial Reporting Bulletin (FRB) No. 6 as amended on May 11, 2017.

As of March 31, 2025, the Company have not exceeded the allowable DFFS in shares in compliance with the Exemptive Relief from the amended Financial Reporting Bulletin (FRB) No. 6, approved by the SEC on April 28, 2022.

As at March 31, 2025 the Company has 11,764,121 issued and outstanding shares out of 12,000,000 ACS with a par value of P1.00.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of March 31, 2025.

% Ownership of Institutional Investors	% Ownership of Retail Investors
17.37%	82.63%

Area	Percentage of Investments
LUZON	95%
VISAYAS	4%
MINDANAO	1%
TOTAL	100%

#### 11. ADDITIONAL PAID-IN CAPITAL

Additional paid-in capital pertains to excess payments over par value from investors and from reissuance of treasury shares.

	March 2025	December 2024
APIC	\$ 14,413,845	\$ 14,529,599

#### 12. NET ASSET VALUE PER SHARE (NAVPS)

NAVPS is computed as follows:

	March 2025	December 2024
Total equity	\$ 30,145,749	\$ 34,996,122
Outstanding shares	16,224,825	18,172,877
NAVPS	\$ 1.8580	\$ 1.9257

##### Net Asset Value Calculation

The net asset value shall be calculated by adding:

- The aggregate market value of the portfolio securities and other assets;
- The cash on hand;
- Any dividends on stock trading ex-dividend; and
- Any accrued interest on portfolio securities,

And subtracting:

- Taxes and other charges against the fund not previously deducted;
- Liabilities
- Accrued expenses and fees; and
- Cash held for distribution to investors of the fund on a prior date

**Price Determination Of The Assets Of The Investment Company**

The value of the assets of the Investment Company shall be determined based on the following:

- a. If quoted in an organized market, based on official closing price or last known transacted price;
- b. If unquoted or quoted investments where the transacted prices are not represented or not available to the market, based on fair value; Provided further that in determining the fair value of investments, the Fund Manager shall, with due care and good faith:
  - Have reference to the price that the Investment Company would reasonably expect to receive upon the sale of the investment at the time the fair value is determined;
  - Document the basis and approach for determining the fair value.

Below table shows the investment company return information of the Fund in the last five (5) recently completed fiscal years as at March 31, 2025:

	<b>Yields</b>	<b>NAVPS</b>	<b>NAVPS date</b>
Year on year yield (1-year)	2.9365%	\$ 1.8049	March 27, 2024
3 Year - Simple	7.8231%	\$ 1.7231	March 31, 2022
5Year - Simple	65.0440%	\$ 1.1257	March 31, 2020

**13. INTEREST INCOME**

This account consists of interest income on the following:

	<b>March 2025</b>	<b>March 2024</b>
Cash equivalents	\$ -	\$ 3,583
Cash in banks	6	1
	<b>\$ 6</b>	<b>\$ 3,584</b>

**14. EARNINGS (LOSS) PER SHARE**

The calculation of the basic earnings (loss) per share is based on the following:

	<b>March 2025</b>	<b>March 2024</b>
Net Income (Loss) for the period	<b>(\$ 1,187,397)</b>	\$ 2,994,318
Weighted average number of outstanding shares for the purpose of computing earnings (loss) per share	<b>16,042,421</b>	12,039,097
Basic earnings (loss) per share	<b>(\$ 0.074)</b>	\$ 0.249

## 15. FAIR VALUE OF FINANCIAL INSTRUMENTS

*Financial assets and liabilities measured at fair value on a recurring basis*

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable.

	Level 1
<b>March 31, 2025</b>	
Financial Assets	
Global mutual funds	\$ 22,873,422
Global exchange traded funds	6,789,328
	<b>\$ 29,662,750</b>
<b>December 31, 2024</b>	
Financial Assets	
Global mutual funds	\$20,407,995
Global exchange traded funds	13,014,692
	<b>\$33,422,687</b>

Investments in mutual funds and global exchange traded funds are valued at their published NAVPS as at reporting date.

No transfers in fair value hierarchy were made as at March 31, 2025 and December 31, 2024. Total unrealized gain or loss on investments relating to financial assets that are measured at fair value at the end of the reporting period are presented separately in the statements of comprehensive income.

*Financial asset and liabilities not measured at fair value*

Cash in banks, due from brokers, accrued expenses and other payables excluding withholding and documentary stamp taxes, due to brokers and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

### Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

The Performance of the Company could be measured by the following indicators:

- Increase/Decrease in Net Assets Value Per Share (NAVPS).** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus the total number of shares outstanding due to deposit for future subscriptions (DFFS) and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.
- Net Investment Income.** Represents the total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund has utilized its resources in a given time period.
- Assets Under Management (AUM).** These are the assets under the Fund's disposal. This measures investor confidence (increase/decrease brought about by investor subscriptions/redemptions) as well as the growth of the Fund (increase/decrease brought about by its operational income and market valuation of its assets and liabilities).
- Cash Flow.** Determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

## Management's Discussion and Analysis of Financial Condition and Results of Operations

### Material Changes in the 1st Quarter Financial Statements

#### Statement of Financial Position and Statements of Changes in Equity – March 31, 2025 vs. December 31, 2024

	31-Mar-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash in Banks	\$874,538	\$1,755,484	\$(880,946)	-50.18%	Liquidity requirements are still met.
Financial assets at fair value through profit or loss	29,662,750	33,422,687	(3,759,937)	-11.25%	The decrease was mainly due to net unrealized losses and net disposal of some of the global mutual funds investment.
Other current assets	15,888	-	15,888	100.00%	This account pertains to prepaid expenses to be amortized until end of the accounting period.
<b>Total Assets</b>	<b>30,703,234</b>	<b>35,178,171</b>	<b>(4,474,937)</b>	<b>-12.72%</b>	
Accrued expenses and other payables	208,498	121,046	87,452	72.25%	The increase was mainly due to higher amount payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid three (3) days after the transactions date.
Due to brokers	297,747	-	297,747	100.00%	This account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.
Payable to Fund Manager	51,229	60,968	(9,739)	-15.97%	Average decrease in AUM during the period where management and distribution fees are based.
Income tax payable	11	35	(24)	-68.57%	Income tax payable for the current period.
<b>Total Liabilities</b>	<b>557,485</b>	<b>182,049</b>	<b>375,436</b>	<b>206.23%</b>	
Share capital	260,925	260,925	-	0.00%	
Deposits for future stock subscriptions	8,680,777	11,986,858	(3,306,081)	-27.58%	The decrease was mainly due to net redemptions of DFFS for the period.
Additional paid in capital	14,413,845	14,529,599	(115,754)	-0.80%	
Retained earnings	7,237,918	8,425,315	(1,187,397)	-14.09%	Net loss for the period.
Treasury Shares	(447,716)	(206,575)	(241,141)	116.73%	Due to net acquisition of treasury shares during the period.
<b>Net Assets</b>	<b>\$30,145,749</b>	<b>\$34,996,122</b>	<b>\$(4,850,373)</b>	<b>-13.86%</b>	Decrease was due to net redemption of DFFS, which was slightly offset by net loss for the period.
<b>Net Assets Value per Share</b>	<b>\$1.8580</b>	<b>\$1.9257</b>	<b>\$(0.0677)</b>	<b>-3.52%</b>	

**Statement of Financial Position and Statements of Changes in Equity – March 30, 2024 vs.  
December 31, 2023**

	31-Mar-24	31-Dec-23	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash and cash equivalents	\$ 1,645,296	\$ 1,891,761	(\$ 246,465)	-13.03%	Liquidity requirements are still met.
Financial assets at fair value through profit or loss	35,691,238	34,652,035	1,039,203	3.00%	The increase was due favorable market condition during the period.
Accrued interest receivable	-	361	(361)	-100.00%	No interest receivable from cash equivalents for the period.
Prepayments and other current assets	12,487	-	12,487	100.00%	This account pertains to prepaid expenses to be amortized until the end of the accounting period.
<b>Total Assets</b>	<b>37,549,021</b>	<b>36,544,157</b>	<b>1,004,864</b>	<b>2.75%</b>	
Accrued expenses and other payables	101,011	245,467	(144,456)	-58.85%	The decrease was mainly due to the lower amount payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid four (4) days after the transactions date.
Due to brokers	-	901,223	(901,223)	100.00%	This account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.
Payable to Fund Manager	61,461	61,372	89	0.15%	Slight increase in average AUM where management fees were based.
Income tax payable	74	74	-	0.00%	Income tax payable as of Dec 2023.
<b>Total Liabilities</b>	<b>162,546</b>	<b>1,208,136</b>	<b>(1,045,590)</b>	<b>-86.55%</b>	
Share capital	260,925	260,925	-	0.00%	
Deposits for future stock subscriptions	15,712,432	16,632,748	(920,316)	-5.53%	The decrease was mainly due to net redemptions of DFFS for the period.
Additional paid in capital	15,115,118	15,072,324	42,794	0.28%	
Retained earnings	6,387,430	3,393,112	2,994,318	88.25%	Net income for the period
Treasury Shares	(89,430)	(23,088)	(66,342)	287.34%	Due to net acquisition of treasury shares during the period.
<b>Net Assets</b>	<b>\$ 37,386,475</b>	<b>\$ 35,336,021</b>	<b>\$ 2,050,454</b>	<b>5.80%</b>	Increase is due to net income for the period.
<b>Net Assets Value per Share</b>	<b>\$ 1.8069</b>	<b>\$ 1.6618</b>	<b>\$ 0.1451</b>	<b>8.73%</b>	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Company's liquidity in any material way.

There was no contingent liability reflected in the accompanying interim unaudited financial statements.

The Company does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Company was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Company.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this quarter.

**Statement of Comprehensive Income for the Three months ended – March 31, 2025 vs. March 31, 2024**

	31-Mar-25	31-Mar-24	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	\$ 2,374,521	\$ 2,108,375	\$ 266,146	12.62%	The increase was mainly due to realized gain from the disposal of investment in global funds during the period.
Investment Expenses	4,011	1,949	2,062	105.80%	Commission expenses during the period.
Operating Expenses	189,761	197,729	(7,968)	-4.03%	Slightly lower management, distribution and custodianship fees brought by lower average AUM for the period compared to the same period last year and higher taxes and licenses for the period.
Net Unrealized Gains (Losses) on Investments	(3,368,135)	1,086,158	(4,454,293)	-410.10%	Due to impact of unfavorable market condition in the current period.
Provision for Income Tax	11	537	(526)	-97.95%	Final taxes of interest income earned from cash and cash equivalents and income tax expense under MCIT.
Net Investment Income (Loss)	\$ (1,187,397)	\$ 2,994,318	\$ (4,181,715)	139.66%	

**Statement of Comprehensive Income for the Three months ended – March 31, 2024 vs. March 31, 2023**

	31-Mar-24	31-Mar-23	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income (Loss)	\$ 2,108,375	(\$ 324,173)	\$ 2,432,548	-750.39%	The increase was mainly due to realized trading gain from disposal of equity securities during the period.
Investment Expenses	1,949	1,596	353	22.12%	Commission expenses during the period.
Operating Expenses	197,729	178,712	19,017	10.64%	Higher management fees during the period compared to the same period last year and higher custodianship fees, taxes and licenses for the period.
Net Unrealized Gains on Investments	1,086,158	1,754,796	(668,638)	-38.10%	Same favorable market condition of foreign investments during the period but previous year was higher.
Provision for Income Tax	537	1,470	(933)	-63.47%	Final taxes of interest income earned from cash and cash equivalents.
Net Investment Income	\$ 2,994,318	\$ 1,248,845	\$ 1,745,473	-139.77%	

Average daily net asset value from January to March 2025 and January to March 2024 is \$34,171,831 and \$35,722,310, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying interim unaudited financial statements.

The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its interim unaudited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended March 31, 2025. There were no significant elements of income or loss that did not arise from the Company's continuing operations. There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

## PART II – RISK MANAGEMENT

### Item 1. Financial Risk Exposures of the Company

#### Financial Risk Management Objectives and Policies

The Company's activities expose it to a variety of financial risks: Market risk, which includes fair value interest rate risk and equity price risk; credit risk; and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below:

**Equity Risk:** Companies issue equities, or stocks, to help finance their operations and future growth. A company's performance outlook, market activity and the larger economic picture influence its stock price. When the economy is expanding, the outlook for many companies will be positive and the value of their stocks should rise. The opposite is also true. The value of a Fund is affected by changes in the prices of the stocks it holds. The risks and potential rewards are usually greater for small companies, start-ups, resource companies and companies in emerging markets. Investments that are convertible into equity may also be subject to interest rate risk.

**Foreign Investment Risk:** The Fund invests in securities issued by corporations in, or governments of, countries other than the Philippines. Investing in foreign securities can be beneficial in expanding your investment opportunities and portfolio diversification, but there are risks associated with foreign investments, including:

- companies outside of the Philippines may be subject to different regulations, standards,
- reporting practices and disclosure requirements than those that apply in the Philippines;
- the legal systems of some foreign countries may not adequately protect investor rights;
- political, social or economic instability may affect the value of foreign securities;
- foreign governments may make significant changes to tax policies, which could affect the value of foreign securities; and
- foreign governments may impose currency exchange controls that prevent a Fund from taking money out of the country.

**Fund Manager Risk:** The performance of the Funds is also dependent on the Fund Manager's skills. Hence, the Fund may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Fund's investment objectives. The Board of Directors of the Funds, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

**Geographic Concentration Risk:** Some Funds may invest a relatively large portion of their assets in issuers located in a single country, a small number of countries, or a particular geographic region. As a result, the performance of these Funds could be closely tied to the market, currency, economic, political, regulatory, geopolitical or other conditions in such countries or region, and could be more volatile than the performance of funds with more geographically diversified holdings.

**Passive Management Risk:** Some Funds may invest in other mutual funds that are not actively managed, such as index funds. Passively managed funds would not sell a security if the security's issuer was in financial trouble, unless the security is removed from the applicable index being replicated. The passively managed fund must continue to invest in the securities of the index, even if the index is performing poorly. That means the passively managed fund won't be able to reduce risk by diversifying its investments into securities listed on other indices. As a result, the performance of a passively managed fund may differ significantly from the performance of an actively managed fund. This may in turn affect the performance of a Fund that invests in such passively managed fund.

**Underlying Fund Risk:** Some Funds may pursue its investment objectives indirectly by investing in shares of other mutual funds, including exchange-traded funds, in order to gain access to the strategies pursued by those underlying funds. There can be no assurance that any use of such multi-layered fund of fund structures will result in any gains for a Fund. If an underlying fund that is not traded on an exchange suspends redemptions, a Fund will be unable to value part of its portfolio and may be unable to redeem shares. Underlying funds that are traded on an exchange are subject to the following risks that do not apply to conventional mutual funds: (i) an exchange-traded fund's units often trade on the exchange at a premium or discount to the net asset value of such units; (ii) an active trading market for an exchange-traded fund's units may not develop or be maintained, and (iii) there is no assurance that the exchange-traded fund will continue to meet the listing requirements of the exchange.

**Liquidity Risk:** The Funds are usually able to service redemptions of investors within 7 business days after receiving the notice of redemption by paying out redemptions from available cash or cash equivalents. When redemptions exceed these liquid holdings, the Funds will have to sell less-liquid assets, and during periods of extreme market volatility, the Funds may not be able to find a buyer for such assets. As such, the Funds may not be able to generate enough cash to pay for the redemptions within the normal 7-day period.

**Dilution Risk:** Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Fund. You then face the risk of your investments being diluted by the shares of the other investors of the Fund. The influence that the investors can exert over the control and management of the Fund decreases proportionately.

**Large Transaction Risk:** If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of shares of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund.

**Non-Guarantee:** Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the PDIC. You carry the risk of losing the value of your investment, without any guarantee in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

**Not Insured:** You should be aware that your investment in the Funds is not insured with the Philippine Deposit Insurance Corporation ("PDIC"). The Fund Manager is prevented by law to guarantee any return.

**Regulatory Risk:** The Funds' operations are subject to various regulations, such as those affecting accounting of assets and taxation. These regulations do change, and as a result, investors may experience lower investment returns or even losses depending on what such a regulatory change entails. For example, higher taxes would lower returns, and a mandated precautionary loan loss provision could result in the Fund experiencing a loss in the value of assets.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast-changing financial markets and economic environment.

Classification of the Fund into high, moderate or low risk investment: Given its investment objective - aims to generate long-term appreciation through diversified investments in equity and equity-linked securities issued by corporations domiciled in developed and emerging markets, or through diversified investment companies invested in such securities. - the Fund is classified as a high-risk investment.

## 2. Capital Risk Management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing returns to stakeholders through the optimization of the mix of high-quality debt and equity securities from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The capital structure of the Company consists of issued capital.

The Company manages capital and NAVPS to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

1. As a **Fund-of-Funds**, the Fund shall be subject to the following:
  - a. It shall invest more than fifty percent (50%) of net assets in more than one (1) collective investment scheme;
  - b. The Target Fund shall not be a Feeder Fund;
  - c. The Target Funds are CIS established by another fund manager/s, asset management company/ies or fund operator/s;
  - d. The Target Fund shall provide ample protection to the investors of the Fund-of-Funds. If the Target Fund is a foreign fund, it shall have assessed to have broadly implemented the IOSCO Principles relevant to collective investment schemes;
  - e. The Target Fund publishes Quarterly/Semi-Annual and Annual Reports;
  - f. Investment limit of fifteen percent (15%) in non-collective investment scheme or entity;
  - g. The investment objectives of the Target Fund is aligned with that of the Fund-of-Funds;
  - h. The Fund-of-Funds is compliant with Rule 6.10 of the Implementing Rules and Regulations of the Investment Company Act;
  - i. The Target Fund is supervised by a regulatory authority, as follows:
    - i. A local Target Fund shall either be registered with the Commission or approved by the Bangko Sentral ng Pilipinas;
    - ii. A Target Fund constituted in another economy shall be registered/authorize/approved, as the case may be in its home jurisdiction by a regulatory authority that is an ordinary or associate member of the IOSCO
  - j. Investments in Target Funds shall be held for safekeeping by an institution registered/authorized/approved by a relevant regulatory authority to act as third party custodian.
2. It does not issue senior securities;
3. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;
4. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
5. It generally maintains a diversified portfolio. Geographic and asset allocations may vary at any time depending on the investment manager's view on the prospects;
6. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
7. It does not purchase or sell commodity futures contracts;
8. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions; and
9. The subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
10. It may use various techniques to hedge investment risks; and  
It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective – to generate long-term appreciation through diversified investments in equity and equity-linked securities issued by corporations domiciled in developed and emerging markets, or through diversified investment companies invested in such securities.
- b. Benchmark – 98% Morgan Stanley Capital International All Country World Index (MSCI ACWI) + 2% 30-day USD Deposit Rate
- c. Asset Allocation Range – the Company allocates its funds available for investments among cash and other deposit substitute, fixed-income securities and equity securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management, distribution and transfer agency fees each set at an annual rate of 1.75% of the net assets attributable to shareholders on each valuation day.

In compliance to SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at March 31, 2025 and December 31, 2024, the Company is in compliance with the above requirements and minimum equity requirement of the SEC of P50,000,000 pursuant to Section 3 of SEC Memorandum Circular No.33-2020.

### 3. The amount and description of the company's investment in foreign securities:

As of reporting period March 31, 2025, the Company's investment in listed foreign equity securities are as follows:

GS GLB CORE E IC	\$ 4,426,254.29
HSBC HANG SENG TECH UCITS ET	134,741.46
ISHARES CORE S&P 500 CSPX	1,358,661.00
ISHARES MSCI EMU USD-H ACC	1,454,679.60
ISHARES MSCI TAIWAN	449,754.60
IVZ SP 500 EQUAL WEIGHT ACC	1,359,465.75
JPM GLRES EN IDX-C ACC USD	4,029,792.45
MFS MER-ASIA X-JPN-I1USD	869,429.93
NIKKO AM GL-NIKKO GL EQ-AUSD	2,949,528.88
NOMURA FD IR-AS EX JP H-IUSD	0.19
SCHRODER INT ASIAN EQ YLD-CA	1,211,141.32
SCHRODER INTL US LARG CP CA	3,678,784.11
SISF-JAPANESE OPPORT-C HDG	607,901.09
SPDR MSCI WORLD ACC	2,032,025.60
WELL GBL QTY GROWTH S USD AC WELGDGA	5,100,589.34
<b>GRAND TOTAL</b>	<b>\$ 29,662,749.61</b>

### 4. Significant accounting judgments made in classifying a particular financial instrument in the fair value hierarchy.

#### CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

### **Critical Judgments in Applying Accounting Policies**

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

#### Business model assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated. The Company monitors financial assets measured at amortized cost that are derecognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

#### Functional currency

Based on the economic substance of the underlying circumstances relevant to the Company, the functional currency of the Company has been determined to be the US dollar (USD). The USD is the currency of the primary economic environment in which the Company operates. It is the currency being used to report the Company's results of operations.

#### Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, Financial Instruments: Presentation, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and

- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at March 31, 2025 and December 31, 2024, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to \$260, 925.

#### **Key Sources of Estimation Uncertainty**

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### Deferred tax assets

The Company reviews the carrying amount at the end of each of reporting period and reduces deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax assets to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize deferred tax assets as at March 31, 2025 and December 31, 2024.

##### Determining the fair value of investments in debt securities classified at financial assets at FVTPL

The Company carries its investments in traded debt securities at fair value, which requires the use of accounting estimates and judgment. Since market interest rate is a significant component of fair value measurement, fair value would differ if the Company applied a different set of reference rates in the valuation methodology. Any change in the fair value of these financial assets would affect profit or loss and equity.

##### Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.


The Company, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Sun Life Prosperity World Voyager Fund, Inc.

Principal Financial/Accounting Officer/Comptroller:

Signature :  : Candy S. Esteban

Title : Treasurer

Date : May 16, 2025

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

Schedule of Financial Soundness Indicators and Financial Ratios

As of March 31, 2025 and December 31, 2024

	Formula	2025	2024
<i>Current/ Liquidity Ratios</i>			
a. Current ratio	Current Assets/Current Liabilities	55.07:1	30.25:1
b. Quick ratio	Quick Assets/Current Liabilities	55.07:1	30.25:1
c. Cash ratio	Cash/Current Liabilities	1.57:1	1.57:1
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A
e. Working capital ratio	(Current Assets - Current Liabilities)/Current Liabilities	54.07:1	29.25:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	12.7:1	45.06:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	58217.68:1	17818.28:1
<i>Solvency Ratios</i>			
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	N/A	N/A
b. Debt to equity ratio	Total Liabilities/Total Equity	0.03:1	0.03:1
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	N/A	N/A
d. Total debt to asset ratio	Total Liabilities/Total Assets	0.03:1	0.03:1
Asset to equity ratio	Total Assets/Total Equity	1.03:1	1.03:1
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	N/A	N/A
<i>Profitability Ratio</i>			
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	-50.01%	81.68%
b. Earnings before interest, taxes and depreciation and amortization	EBITDA/Revenue	-50.01%	81.68%
c. Pre-tax margin	EBT/Revenue	-50.01%	81.68%
d. Effective tax rate	Income Tax/EBIT	0.00%	0.00%
e. Post-tax margin	Net Income After Tax/Revenue	-50.01%	81.66%
f. Return on equity	Net Income After Tax/Average Common Equity	-3.65%	14.31%
g. Return on asset	NIAT/Average Total Assets	-3.60%	14.03%
Capital intensity ratio	Total Assets/Revenue	12.93:1	46.6:1
Fixed assets to total assets	Fixed assets/Total assets	N/A	N/A
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A

**SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.**

Schedule Required under SRC Rule 68

**i. Percentage of Investment in a Single Enterprise to Net Asset Value**

As of March 31, 2025 and December 31, 2024

	2025			2024		
	Investment (Market Value)	Net Asset Value	% over NAV	Investment (Market Value)	Net Asset Value	% over NAV
<b>Global Exchange Traded and Mutual Funds</b>						
BLACKROCK GLOBAL FUNDS - INDIA FUND	-	30,145,749	0.00%	206,624	34,996,122	0.59%
CT LUX GLOBAL FOCUS	-	30,145,749	0.00%	59	34,996,122	0.00%
FTIF - FRANKLIN U.S. OPPORTUNITIES FUND	-	30,145,749	0.00%	3,346,890	34,996,122	9.56%
GOLDMAN SACHS FUNDS SICAV - GOLDMAN SACHS GLOBAL CORE EQUITY PORTFOLIO	4,426,254	30,145,749	14.68%	2,527,832	34,996,122	7.22%
HSBC HANG SENG TECH UCITS ETF	134,741	30,145,749	0.45%	-	-	0.00%
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	-	30,145,749	0.00%	18	34,996,122	0.00%
INVECO S&P 500 EQUAL WEIGHT UCITS ETF	1,359,466	30,145,749	4.51%	-	-	0.00%
ISHARES MSCI EMU USD HEDGED UCITS ETF ACC	1,454,680	30,145,749	4.83%	-	-	0.00%
ISHARES CORE MSCI WORLD UCITS ETF	-	30,145,749	0.00%	5,950,744	34,996,122	17.00%
ISHARES CORE S&P 500 UCITS ETF	1,358,661	30,145,749	4.51%	6,564,580	34,996,122	18.76%
ISHARES MSCI TAIWAN UCITS ETF	449,755	30,145,749	1.49%	499,027	34,996,122	1.43%
JPM FUNDS - CHINA FUND	-	30,145,749	0.00%	-	34,996,122	0.00%
JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	4,029,792	30,145,749	13.37%	5,929,872	34,996,122	16.94%
MFS MERIDIAN FUNDS - ASIA EX-JAPAN FUND	869,430	30,145,749	2.88%	-	-	0.00%
NIKKO AM GLOBAL UMBRELLA FUND - NIKKO AM GLOBAL EQUITY FUND	2,949,529	30,145,749	9.78%	-	-	0.00%
PGIM JENNISON GLOBAL EQUITY OPPORTUNITIES FUND	-	30,145,749	0.00%	1,683,608	34,996,122	4.81%
SCHRODER INTERNATIONAL SELECTION FUND US LARGE CAP	3,678,784	30,145,749	12.20%	1,951,577	34,996,122	5.58%
SCHRODER ISF ASIAN EQUITY YIELD	1,211,141	30,145,749	4.02%	773,789	34,996,122	2.21%
SCHRODER ISF CHINA OPPORTUNITIES	-	30,145,749	0.00%	-	34,996,122	0.00%
SCHRODER ISF JAPANESE OPPORTUNITIES	607,901	30,145,749	2.02%	1,394,189	34,996,122	3.98%
SPDR MSCI WORLD UCITS ETF	2,032,026	30,145,749	6.74%	-	-	0.00%
WELLINGTON GLOBAL QUALITY GROWTH FUND	5,100,589	30,145,749	16.92%	2,593,555	34,996,122	7.41%
XTRACKERS HARVEST CSI300 UCITS ETF	-	30,145,749	0.00%	325	34,996,122	0.00%

ii. **Total Investment of the Fund to the Outstanding Securities of an Investee Company**

As of March 31, 2025 and December 31, 2024

	2025			2024		
	Total Investment	Outstanding Securities of an Investee Company	% over Investee	Total Investment	Outstanding Securities of an Investee Company	% over Investee
<b>Global Exchange Traded Funds and Mutual Funds</b>						
BLACKROCK GLOBAL FUNDS - INDIA FUND	-	-	0.00%	3,224	7,399,208	0.04%
CT LUX GLOBAL FOCUS	-	-	0.00%	2	148,196,429	0.00%
FTIF - FRANKLIN U.S. OPPORTUNITIES FUND	-	-	0.00%	34,554	80,969,186	0.04%
GOLDMAN SACHS FUNDS SICAV - GOLDMAN SACHS GLOBAL CORE EQUITY PORTFOLIO	111,268	136,433,703	0.08%	61,519	131,529,954	0.05%
HSBC HANG SENG TECH UCITS ETF	17,790	126,734,253	0.01%	-	-	0.00%
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	-	-	0.00%	1	10,519,914	0.00%
INVESCO S&P 500 EQUAL WEIGHT UCITS ETF	23,510	25,902,277	0.09%	-	-	0.00%
ISHARES MSCI EMU USD HEDGED UCITS ETF ACC	127,380	27,316,092	0.47%	-	-	0.00%
ISHARES CORE MSCI WORLD UCITS ETF	-	-	0.00%	55,125	856,561,703	0.01%
ISHARES CORE S&P 500 UCITS ETF	2,285	178,101,791	0.00%	10,474	172,011,222	0.01%
ISHARES MSCI TAIWAN UCITS ETF	5,367	5,445,254	0.10%	5,447	5,176,190	0.11%
JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	9,608	3,282,903	0.29%	13,948	3,311,960	0.42%
MFS MERIDIAN FUNDS - ASIA EX-JAPAN FUND	2,736	137,695	1.99%	-	-	0.00%
NIKKO AM GLOBAL UMBRELLA FUND - NIKKO AM GLOBAL EQUITY FUND	99,277	36,421,059	0.27%	-	-	0.00%
NOMURA FUNDS IRELAND - ASIA EX JAPAN HIGH CONVICTION FUND	0	1,724,138	0.00%	-	-	0.00%
PGIM JENNISON GLOBAL EQUITY OPPORTUNITIES FUND	-	-	0.00%	5,309	3,423,880	0.16%
SCHRODER INTERNATIONAL SELECTION FUND US LARGE CAP	8,888	14,458,342	0.06%	4,605	14,143,036	0.03%
SCHRODER ISF ASIAN EQUITY YIELD	26,559	20,269,832	0.13%	17,215	21,146,065	0.08%
SCHRODER ISF JAPANESE OPPORTUNITIES	16,263	9,459,843	0.17%	37,100	9,573,324	0.39%
SPDR MSCI WORLD UCITS ETF	52,480	297,288,457	0.02%	-	-	0.00%
WELLINGTON GLOBAL QUALITY GROWTH FUND	100,080	129,075,403	0.08%	-	-	0.00%
XTRACKERS HARVEST CSI300 UCITS ETF	-	-	0.00%	1	7,341,646	0.00%

iii. **Total Investment in Liquid or Semi-Liquid Assets to Total Assets**

As of March 31, 2025 and December 31, 2024

	2025	2024
Total Liquid and Semi-Liquid Assets	30,687,346	35,178,171
TOTAL ASSETS	30,703,234	35,178,171
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

iv. **Total Operating Expenses to Total Net Worth**

As of March 31, 2025 and December 31, 2024

	2025	2024
Total Operating Expenses	189,761	762,369
Average Daily Net Worth	34,171,831	41,220,213
Total Operating Expenses to Average Daily Net Worth	0.56%	2.10%

v. **Total Assets to Total Borrowings**

As of March 31, 2025 and December 31, 2024

	2025	2024
Total Assets	30,703,234	35,178,171
Total Borrowings	557,485	182,014
Total Assets to Total Borrowings	5507%	19327%

SUN LIFE OF PROSPERITY WORLD VOYAGER FUND, INC.  
Schedule of Investments  
Financial assets

Name of Issuing Entity and Association of Each Issue	March 31, 2025			December 31, 2024	
	Number of Shares	Amount Shown in Balance Sheet	Aggregate Cost	Number of Shares	Amount Shown in Balance Sheet
<b>Global Exchange Traded and Mutual Funds</b>					
BLACKROCK GLOBAL FUNDS - INDIA FUND	-	\$ -	\$ -	3,224	\$ 206,624
CT LUX GLOBAL FOCUS	-	-	-	2	59
FTIF - FRANKLIN U.S. OPPORTUNITIES FUND	-	-	-	34,554	3,346,890
GOLDMAN SACHS FUNDS SICAV - GOLDMAN SACHS GLOBAL CORE EQUITY PORTFOLIO	111,268	4,426,254	4,632,557	61,519	2,527,832
HSBC HANG SENG TECH UCITS ETF	17,790	134,741	150,153	-	-
HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF	-	-	-	1	18
INVESCO S&P 500 EQUAL WEIGHT UCITS ETF	23,510	1,359,466	1,378,821	-	-
ISHARES MSCI EMU USD HEDGED UCITS ETF ACC	127,380	1,454,680	1,463,536	-	-
ISHARES CORE MSCI WORLD UCITS ETF	-	-	-	55,125	5,950,744
ISHARES CORE S&P 500 UCITS ETF	2,285	1,358,661	1,327,775	10,474	6,564,580
ISHARES MSCI TAIWAN UCITS ETF	5,367	449,755	491,510	5,447	499,027
JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY	9,608	4,029,792	3,232,461	13,948	5,929,872
MFS MERIDIAN FUNDS - ASIA EX-JAPAN FUND	2,736	869,430	890,000	-	-
NIKKO AM GLOBAL UMBRELLA FUND - NIKKO AM	99,277	2,949,529	3,165,000	-	-
PGIM JENNISON GLOBAL EQUITY OPPORTUNITIES FUND	-	-	-	5,309	1,683,608
SCHRODER INTERNATIONAL SELECTION FUND US LARGE CAP	8,888	3,678,784	3,591,638	4,605	1,951,577
SCHRODER ISF ASIAN EQUITY YIELD	26,559	1,211,141	1,225,045	17,215	773,789
SCHRODER ISF JAPANESE OPPORTUNITIES	16,263	607,901	587,635	37,100	1,394,189
SPDR MSCI WORLD UCITS ETF	52,480	2,032,026	2,165,604	-	-
WELLINGTON GLOBAL QUALITY GROWTH FUND	100,080	5,100,589	5,250,000	50,465	2,593,555
XTRACKERS RUSSELL 2000 UCITS ETF	-	-	-	1	325
	603,490	\$ 29,662,750	\$ 29,551,736	298,989	\$ 33,422,687
<b>GRAND TOTAL</b>	603,490	\$ 29,662,750	\$ 29,551,736	597,978	\$ 33,422,687



This document contains key information clients of Sun Life Prosperity World Voyager Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

<b>Launch Date</b>	May 5, 2016	<b>Fund Structure</b>	Mutual Fund (Shares)	<b>Transfer Agency Fee</b>	0.15%
<b>Fund Size</b>	USD 30,143,892.42	<b>Fund Classification</b>	Equity Fund-of-Funds	<b>Minimum Holding Period</b>	None
<b>Net Asset Value Per Share</b>	1.8579	<b>Minimum Subscription</b>	USD 500	<b>Early Redemption Fee</b>	None
<b>Benchmark</b>	98% MSCI ACWI + 2% 30-Day USD Deposit Rate	<b>Minimum Subsequent Management and Distribution Fee</b>	USD 100	<b>Redemption Settlement</b>	T+4 business days
			1.75%	<b>Bloomberg Ticker</b>	SLWVOYA PM Equity

## What does the Fund invest in?

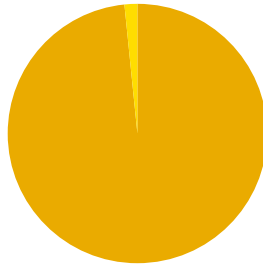
The **Sun Life Prosperity World Voyager Fund** aims to generate long-term appreciation through diversified investments in equity and equity-linked securities issued by corporations domiciled in developed and emerging markets, or through diversified investment companies invested in such securities.

The Fund is suitable for investors with an **aggressive risk profile** and long-term investment horizon. This is for investors who want to make the most out of their US Dollars and grow their investment portfolio.

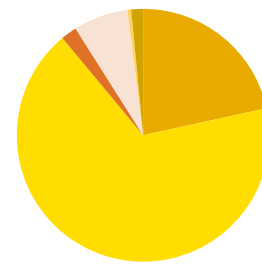
### Top Offshore Mutual Fund Holdings

- Wellington - Global Quality Growth Fund, 16.92%
- Goldman Sachs Global CORE Equity Portfolio, 14.68%
- J.P. Morgan - Global Research Enhanced Index, 13.37%
- Schroders - U.S. Large Cap, 12.20%
- Nikko AM Global Equity Fund A USD Acc, 9.78%

### Investment Mix

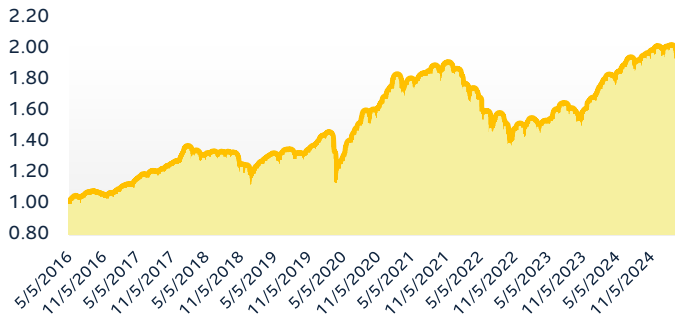


### Geographical Allocation



## How has the Fund performed?

NAVPS Since Inception



### CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
<b>Fund</b>	-3.87%	-4.46%	2.94%	7.82%	65.04%
<b>Benchmark</b>	-3.13%	-3.05%	5.86%	14.80%	82.47%

**Notes:**

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

**Disclaimer:** The underlying funds of the Sun Life Prosperity World Voyager Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

## Market Review and Outlook

- Global equities (MSCI ACWI) experienced a steep decline in March, falling -3.90%. U.S. equities underperformed significantly as the S&P 500 declined by -5.63%. In contrast, Europe (+0.12%, USD terms), Japan (+0.50%, USD terms), and Asia ex-Japan (+0.04%, USD terms) all managed to close the month in positive territory as investors rotated out of the U.S.
- U.S. inflation (CPI) eased to 2.8% year-on-year in February, below consensus expectations and marking a slight decline from January's 3.0% year-on-year. Month-on-month inflation moderated to +0.2%, reflecting a slowdown from the prior month's +0.5%. Core inflation, which excludes food and energy, also edged lower to 3.1% year-on-year, down from 3.3% year-on-year in January. Shelter costs rose by 0.3% month-on-month, contributing significantly to the monthly CPI increase.
- President Donald Trump's tariffs on U.S. imports remained at the forefront of the market in March and led to a sell-off in the country's equity markets. Investors picked up from where they left off in February, rotating out of U.S. stocks and shifting into fixed income assets and other countries' equity markets.
- The rally in China equities continued in March, albeit at a slower pace. China stocks rose by +0.71% in USD terms and +0.45% in CNY terms during the month, bucking the global equity index's move lower. Optimism on the country's Artificial Intelligence developments continued to buoy markets.
- The Bloomberg Commodity Index gained +3.55% in March. Oil prices rose from US\$69.76 to US\$71.48 per barrel during the month, but Gold was one of the primary drivers of the increase as it rallied by +9.30% as investors sought safe haven assets.
- On a gross-of-fees basis, the Fund underperformed the benchmark year-to-date.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

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For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig. For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



This document contains key information clients of Sun Life Prosperity World Voyager Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

<b>Launch Date</b>	May 5, 2016	<b>Fund Structure</b>	Mutual Fund (Shares)	<b>Transfer Agency Fee</b>	0.15%
<b>Fund Size</b>	USD 34,943,226.96	<b>Fund Classification</b>	Equity Fund-of-Funds	<b>Minimum Holding Period</b>	None
<b>Net Asset Value Per Share</b>	1.9327	<b>Minimum Subscription</b>	USD 500	<b>Early Redemption Fee</b>	None
<b>Benchmark</b>	98% MSCI ACWI + 2% 30-Day USD Deposit Rate	<b>Minimum Subsequent Management and Distribution Fee</b>	USD 100	<b>Redemption Settlement</b>	T+4 business days
			1.75%	<b>Bloomberg Ticker</b>	SLWVOYA PM Equity

## What does the Fund invest in?

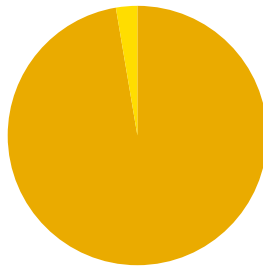
The **Sun Life Prosperity World Voyager Fund** aims to generate long-term appreciation through diversified investments in equity and equity-linked securities issued by corporations domiciled in developed and emerging markets, or through diversified investment companies invested in such securities.

The Fund is suitable for investors with an **aggressive risk profile** and long-term investment horizon. This is for investors who want to make the most out of their US Dollars and grow their investment portfolio.

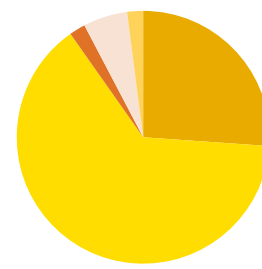
### Top Offshore Mutual Fund Holdings

1. Wellington - Global Quality Growth Fund, 14.95%
2. Goldman Sachs Global CORE Equity Portfolio, 14.87%
3. J.P. Morgan - Global Research Enhanced Index, 13.92%
4. Schroders - U.S. Large Cap, 10.85%
5. Nikko AM Global Equity Fund A USD Acc, 8.69%

### Investment Mix

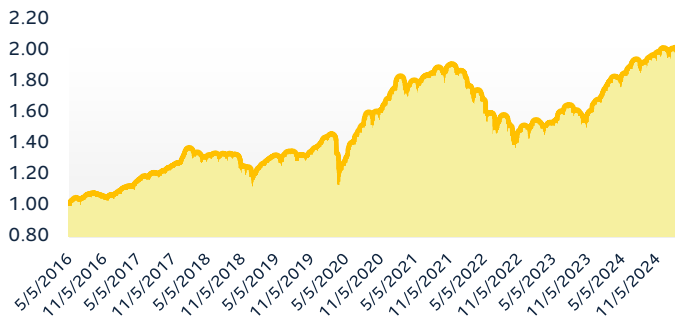


### Geographical Allocation



## How has the Fund performed?

NAVPS Since Inception



### CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
<b>Fund</b>	-2.11%	-0.62%	9.92%	16.24%	47.83%
<b>Benchmark</b>	-1.73%	0.08%	12.45%	22.16%	61.51%

**Notes:**

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

**Disclaimer:** The underlying funds of the Sun Life Prosperity World Voyager Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

## Market Review and Outlook

- Global equities, represented by the MSCI ACWI, moved lower in February by -0.57%. US equities lagged the broad market, with the S&P 500 and Nasdaq-100 declining by -1.30% and -2.69%, respectively. Japan stocks (-0.99%, USD terms) moved lower as well, while Europe (+3.20%, USD terms) equities bucked the trend and saw positive returns. Asia ex-Japan equities also rose +1.05% (USD terms).
- Global fixed income rallied by +1.43% in February. The yield on the 10Y US Treasury bond rallied during the month, moving from 4.54% to 4.21%.
- US inflation (CPI) ticked higher to 3.0% year-on-year in January, the fourth consecutive increase from the September-low of 2.4% year-on-year. Month-on-month inflation accelerated to +0.5%, its highest since August 2023. Meanwhile, core inflation, which excludes food and energy, inched higher from 3.2% year-on-year back to 3.3% year-on-year.
- President Donald Trump's tariffs on US imports took center stage in February and led to volatility in the country's equity markets. Investors rotated out of US stocks, shifting into fixed income assets and other countries' equity markets.
- China equities rose in February by +1.73% in USD terms and +2.16% in CNY terms. Hong Kong equities saw an even stronger rally, adding +13.60% in USD terms and +13.43% in HKD terms. Optimism on the country's Artificial Intelligence developments boosted markets following the release of DeepSeek's impressive low-cost large language model.
- The Bloomberg Commodity Index rose by +0.45% in February despite oil prices falling from US\$72.53 to US\$69.76 per barrel during the month. Gold was one of the primary drivers of the increase in commodity prices as it rallied by +2.12% during the month.
- The Fund remains constructive on developed market equities. The Federal Reserve's cutting cycle is now underway and though there may be delays with regards to cuts, the direction of policy rates remains lower which should be supportive of the market.
- The Fund lagged the benchmark year-to-date.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).

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This document contains key information clients of Sun Life Prosperity World Voyager Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

<b>Launch Date</b>	May 5, 2016	<b>Fund Structure</b>	Mutual Fund (Shares)	<b>Transfer Agency Fee</b>	0.15%
<b>Fund Size</b>	USD 36,100,492.91	<b>Fund Classification</b>	Equity Fund-of-Funds	<b>Minimum Holding Period</b>	None
<b>Net Asset Value Per Share</b>	1.9743	<b>Minimum Subscription</b>	USD 500	<b>Early Redemption Fee</b>	None
<b>Benchmark</b>	98% MSCI ACWI + 2% 30-Day USD Deposit Rate	<b>Minimum Subsequent Management and Distribution Fee</b>	USD 100	<b>Redemption Settlement</b>	T+4 business days
			1.75%	<b>Bloomberg Ticker</b>	SLWVOYA PM Equity

## What does the Fund invest in?

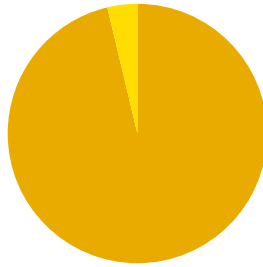
The **Sun Life Prosperity World Voyager Fund** aims to generate long-term appreciation through diversified investments in equity and equity-linked securities issued by corporations domiciled in developed and emerging markets, or through diversified investment companies invested in such securities.

The Fund is suitable for investors with an **aggressive risk profile** and long-term investment horizon. This is for investors who want to make the most out of their US Dollars and grow their investment portfolio.

### Top Offshore Mutual Fund Holdings

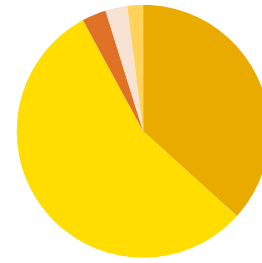
1. BlackRock - iShares Core MSCI World UCITS ETF, 16.07%
2. J.P. Morgan - Global Research Enhanced Index, 15.62%
3. BlackRock - iShares Core S&P 500 UCITS ETF, 12.46%
4. Goldman Sachs Global CORE Equity Portfolio, 10.47%
5. Franklin Templeton - U.S. Opportunities Fund, 10.07%

### Investment Mix



- Offshore Equity Funds, 96.27%
- Time Deposits and Other Liquid Assets, 3.73%

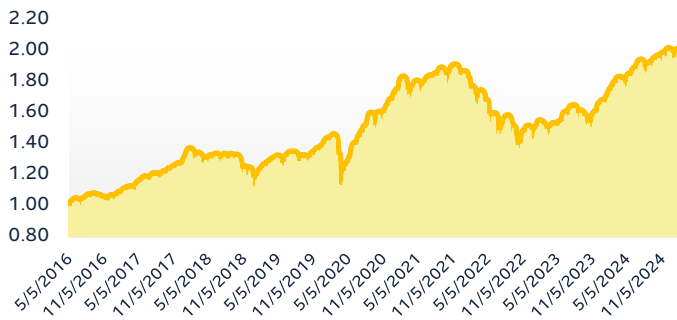
### Geographical Allocation



- U.S. Equities, 36.71%
- Global Equities, 55.39%
- Japan Equities, 3.09%
- Asia ex-Japan Equities, 2.81%
- Taiwan Equities, 2.01%

## How has the Fund performed?

NAVPS Since Inception



### CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
<b>Fund</b>	1.52%	1.52%	16.14%	18.00%	42.04%
<b>Benchmark</b>	1.85%	1.85%	17.95%	23.22%	52.17%

**Notes:**

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

**Disclaimer:** The underlying funds of the Sun Life Prosperity World Voyager Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

## Market Review and Outlook

- Global equities rose to begin the year, with the MSCI ACWI rising +3.08%. European equities led during the month, adding +7.23% (USD terms) as investor sentiment was boosted by the ECB's willingness to reduce its policy rate in the face of recent economic weakness. The US S&P 500 and tech-heavy Nasdaq-100 rose by +2.35% and 1.36%, respectively. Japan (+1.69%, USD terms) and Asia ex-Japan (+0.42%, USD terms) equities rose as well, albeit to a lesser extent.
- US inflation (CPI) rose in December to 2.9% year-on-year, the third consecutive increase from the September-low of 2.4% year-on-year. Month-on-month inflation crept up by +0.4%, the highest jump since March 2024. Meanwhile, core inflation, which excludes food and energy, ticked lower from 3.3% year-on-year to 3.2% year-on-year.
- Inflation remains sticky and well above the US Federal Reserve's (Fed) 2% target. This situation is compounded by the threat of US President Donald Trump's tariffs on US imports which could further stoke inflation. Amidst these developments, the Fed decided to pause rate cuts in its January meeting and signaled that further cuts may be delayed.
- China equities fell in January by -3.57% in USD terms and -4.30% in CNY terms. Concerns on Trump's potential tariffs, coupled with negative consumer sentiment, has kept investors cautious on positioning.
- The Bloomberg Commodity Index rose by +3.47% in January on the strength of the rally in gold which gained +6.63% during the month. Oil prices also moved higher from US\$71.72 to US\$72.53 per barrel.
- The Fund remains constructive on developed market equities. The Fed's cutting cycle is now underway and though there may be delays with regards to cuts, the direction of policy rates remains lower which should help the rest of the market beyond the recent A.I. winners. The fund is still concentrated on markets with strong earnings forecasts, particularly in the US.
- The Fund has advanced by 1.52% in 2025, at par with its benchmark.

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# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** May 07, 2025 10:59:05 AM

## Company Information

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**SEC Registration No.:** CS201517723

**Company Name:** SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

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**Document ID:** OST10507202583278135

**Document Type:** Notice of Inability to File AR or QR

**Document Code:** SEC\_Form\_17-L

**Period Covered:** March 31, 2025

**Submission Type:** As needed

**Remarks:** None

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Acceptance of this document is subject to review of forms and contents

## **sunlife\_sec\_communications**

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**From:** noreply-cifssost@sec.gov.ph  
**Sent:** Wednesday, May 7, 2025 10:59 AM  
**Subject:** SEC eFast Initial Acceptance

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

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Greetings!

**SEC Registration No:** CS201517723

**Company Name:** SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

**Document Code:** SEC\_Form\_17-L

This serves as temporary receipt of your submission.  
Subject to verification of form and quality of files of the submitted report.  
Another email will be sent as proof of review and acceptance.

Thank you.

### **REMINDER:**

**TO ALL FILERS OF REPORTS IN THE e-FAST**

Please strictly follow the instruction stated in the form.

Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer.

1. General Information Sheet (GIS-Stock)
2. General Information Sheet (GIS-Non-stock)
3. General Information Sheet (GIS- Foreign stock & non-stock)
4. Broker Dealer Financial Statements (BDFS)
5. Financing Company Financial Statements (FCFS)
6. Investment Houses Financial Statements (IHFS)
7. Publicly – Held Company Financial Statement
8. General Form for Financial Statements
9. Financing Companies Interim Financial Statements (FCIF)
10. Lending Companies Interim Financial Statements (LCIF)

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFast, if the filed report is compliant with the existing requirements.

A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the reports rejection in the remarks box.

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

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**Sun Life**  
Asset Management

## Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
  - i. Sun Life of Canada Prosperity Bond Fund, Inc.
  - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
  - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
  - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
  - v. Sun Life Prosperity Peso Starter Fund, Inc.
  - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
  - vii. Sun Life Prosperity GS Fund, Inc.
  - viii. Sun Life Prosperity Dynamic Fund, Inc.
  - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
  - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
  - xi. Sun Life Prosperity World Voyager Fund, Inc.
  - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
  - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
  - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
  - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
  - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
  - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6<sup>th</sup> day of May, 2025.

  
Candy S. Esteban  
Affiant

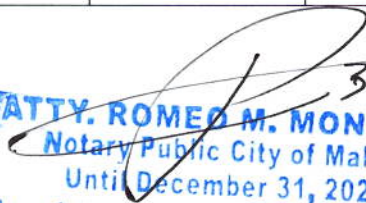
**MAY 06 2025**

**MAKATI CITY**

SUBSCRIBED AND SWORN to before me this \_\_\_ day of \_\_\_\_\_, 2025, in \_\_\_\_\_  
City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 390  
Page No. 39  
Book No. 59  
Series of 2025.

  
**ATTY. ROMEO M. MONFORT**  
Notary Public City of Makati  
Until December 31, 2025  
Appointment No. M-032 (2024-2025)  
PTR No. 10466008 Jan. 2 2025/Makati City  
IBP No. 488534 Dec. 27, 2024  
MCLE NO. VII-0027570 Roll No. 27952  
101 Urban Ave. Campos Rueda Bldg.  
Brgy. Pio Del Pilar, Makati City

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-L**

**NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q**

**GENERAL INSTRUCTIONS**

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [ ] Form 17-Q [ ✓ ]

Period-Ended Date of required filing **March 31, 2025**

Date of this report **May 06, 2025**

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: **SEC FORM 17-Q**

1. SEC Identification Number **CS201517723** 2. BIR Tax Identification No. : **009-123-149-000**

3. **Sun Life Prosperity World Voyager Fund, Inc.**  
Exact name of issuer as specified in its charter

4. **Bonifacio Global City, Taguig City**  
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: [ ] (SEC Use Only)

6. **8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634**

.....  
Address of principal office

.....  
Postal Code

7. **(02) – 8555-8888**  
Issuer's telephone number, including area code

8. **N. A.**  
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [ ] No [ X ]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:  
.....

**Part I - Representations**

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. [ ]

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [ ✓ ]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. [ ]

**Part II - Narrative**

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

**The Company's SEC Form 17-Q for the quarter ending March 31, 2025 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its financial statements and required notes disclosures. The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline to the Securities and Exchange Commission.**

**Part III - Other Information**

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban  
Treasurer, Sun Life Asset Management Company, Inc.  
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634  
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [ ✓ ] No [ ] Reports: .....

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [ ] No [ ✓ ]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

**SIGNATURE**

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity World Voyager Fund, Inc.**

Registrant's full name as contained in charter



\_\_\_\_\_  
**CANDY S. ESTEBAN**

**Treasurer, Sun Life Asset Management Company, Inc.**

Date: **May 06, 2025**

## MANAGEMENT REPORT

### a. Management's Discussion and Analysis (MD&A) or Plan of Operation.

#### CORPORATE INFORMATION

Sun Life Prosperity World Voyager Fund, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on September 4, 2015. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). The Company's investment objective is to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities. As an open-end investment company, its shares are redeemable anytime based on the Net Asset Value Per Share (NAVPS) at the time of redemption.

1. **Plan of Operation.** For the next twelve (12) months, management will continue its current plan of operation, with a focus on improving cost efficiency.
2. **Management's Discussion and Analysis.** The performance of the Company could be measured by the following indicators:
  - 2.1 **Increase/Decrease in Net Assets Value Per Share (NAVPS)** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus the total number of shares outstanding due to deposit for future subscriptions (DFFS) and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Company's shareholders.
  - 2.2 **Net Investment Income.** Represents the total earnings of the Company from its investment securities, less operating expenses and income tax. This gauges how efficiently the Company has utilized its resources in a given time period.
  - 2.3 **Assets Under Management (AUM).** The assets under the Company's disposal. This measures the profitability of the Company (increase/decrease brought about by its operational income) as well as investor confidence (increase/decrease brought about by investor subscriptions/redemptions).
  - 2.4 **Cash Flow.** Determines whether the Company was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments while at the same time maintaining the maximum level of investments and minimum level of cash.

## FINANCIAL STATEMENT ANALYSIS

### Management's Discussion and Analysis of Financial Condition and Results of Operations

#### Material Changes in the 1st Quarter Financial Statements

#### Statement of Financial Position and Statements of Changes in Equity – 31 March 2025 vs. 31 December 2024

	31-Mar-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash and cash equivalents	\$ 874,538	\$ 1,755,484	\$ (880,946)	-50.18%	Liquidity requirements are still met.
Financial assets at fair value through profit or loss	29,662,750	33,422,687	(3,759,937)	-11.25%	The decrease was mainly due to net unrealized losses and net disposal of some of the global mutual funds investment.
Other current assets	15,888	-	15,888	100.00%	This account pertains to prepaid expenses to be amortized until end of the accounting period.
<b>Total Assets</b>	<b>30,703,234</b>	<b>35,178,171</b>	<b>(4,474,937)</b>	<b>-12.72%</b>	
Accrued expenses and other payables	208,498	121,046	87,452	72.25%	The increase was mainly due to higher amount payable to investors for the redemption of their investment processed on or before the reporting period, which are usually paid (3) days after the transactions date.
Due to brokers	297,747	-	297,747	100.00%	This account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.
Payable to Fund Manager	51,229	60,968	(9,739)	-15.97%	Average decrease in AUM during the period where management and distribution fees are based.
Income tax payable	11	35	(24)	-68.57%	Income tax payable for the current period.
<b>Total Liabilities</b>	<b>557,485</b>	<b>182,049</b>	<b>375,436</b>	<b>206.23%</b>	
Share capital	260,925	260,925	-	0.00%	
Deposits for future stock subscriptions	8,680,777	11,986,858	(3,306,081)	-27.58%	The decrease was mainly due to net redemptions of DFFS for the period.
Additional paid in capital	14,413,845	14,529,599	(115,754)	-0.80%	
Retained earnings	7,237,918	8,425,315	(1,187,397)	-14.09%	Net loss for the period
Treasury Shares	(447,716)	(206,575)	(241,141)	116.73%	Due to net acquisition of treasury shares during the period.
<b>Net Assets</b>	<b>\$ 30,145,749</b>	<b>\$ 34,996,122</b>	<b>\$ (4,850,373)</b>	<b>-13.86%</b>	The decrease was due to net redemption of DFFS, which was slightly offset by net loss for the period.
<b>Net Assets Value per Share</b>	<b>\$ 1.8580</b>	<b>\$ 1.9257</b>	<b>\$ (0.0677)</b>	<b>-3.52%</b>	

## Material Changes in the 2024 Financial Statements

### Statement of Financial Position and Statement of Changes in Equity – 31 December 2024 and 31 December 2023

	31-Dec-24	31-Dec-23	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash and cash equivalents	\$ 1,755,484	\$ 1,891,761	(\$ 136,277)	-7.20%	Liquidity requirements were met.
Financial assets at fair value through profit or loss	33,422,687	34,652,035	(1,229,348)	-3.55%	The decrease was due to net disposal of investments in global mutual funds listed equity securities which was partly offset by the unrealized loss during the period.
Accrued interest receivable	-	361	(361)	-100.00%	Collection of interest depends on the scheduled interest payments of each asset.
<b>Total Assets</b>	<b>35,178,171</b>	<b>36,544,157</b>	<b>(1,365,986)</b>	<b>-3.74%</b>	
Accrued expenses and other payables	121,046	245,467	(124,421)	-50.69%	The increase was mainly driven by the proceeds payable to investors for redemption of their investment processed on or before end of the reporting period, which are usually settled two (2) days after the transactions date.
Payable to fund manager	60,968	61,372	(404)	-0.66%	The decrease in fees payable to fund manager was due to lower redemption fee for the period.
Due to brokers	-	901,223	(901,223)	-100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Income tax payable	35	74	(39)	-52.70%	Income tax payable for the period..
<b>Total Liabilities</b>	<b>182,049</b>	<b>1,208,136</b>	<b>(1,026,087)</b>	<b>-84.93%</b>	
Share capital	260,925	260,925	-	0.00%	
Deposits for future stock subscriptions	11,986,858	16,632,748	(4,645,890)	-27.93%	
Additional paid-in capital	14,529,599	15,072,324	(542,725)	-3.60%	
Retained earnings	8,425,315	3,393,112	5,032,203	148.31%	Net income for the period.
Treasury Shares	(206,575)	(23,088)	(183,487)	794.73%	Due to net acquisition of treasury shares during the period.
<b>Net Assets</b>	<b>34,996,122</b>	<b>35,336,021</b>	<b>(339,899)</b>	<b>-0.96%</b>	The decrease is due to net acquisition of treasury shares partially offset by net income earned for the period.
<b>Net Assets Value per Share</b>	<b>\$ 1.9257</b>	<b>\$ 1.6618</b>	<b>\$ 0.2640</b>	<b>15.89%</b>	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Company's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Company does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Company was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Company.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

#### Statement of Comprehensive Income for the Three months ended – 31 March 2025 vs. 31 March 2024

	31-Mar-25	31-Mar-24	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Loss	\$ 2,374,521	\$ 2,108,375	\$ 266,146	12.62%	The increase was mainly due to realized gain from disposal of investment in global funds during the period.
Investment Expenses	4,011	1,949	2,062	105.80%	Commission expenses during the period.
Operating Expenses	189,761	197,729	(7,968)	-4.03%	Slightly lower management, distribution and custodianship fees brought by lower average AUM for the period compared to the same period last year and higher taxes and licenses for the period..
Net Unrealized Gains (Losses) on Investments	(3,368,135)	1,086,158	(4,454,293)	-410.10%	Due to impact of unfavorable market condition in the current period..
Provision for Income Tax	11	537	(526)	-97.95%	Final taxes of interest income earned from cash and cash equivalents and income tax expense under MCIT.
Net Investment Income (Loss)	(\$ 1,187,397)	\$ 2,994,318	(\$ 4,181,715)	-139.66%	

#### Statement of Comprehensive Income for the Years ended – 31 December 2024 and 31 December 2023

	31-Dec-24	31-Dec-23	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income (Loss)	\$ 6,162,302	\$ 784,167	\$ 5,378,135	685.84%	The increase in investment income was mainly due to net realized gain on investments.
Investment Expense	14,682	7,550	7,132	94.46%	Depending on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	762,369	738,337	24,032	3.25%	Higher management, transfer and distribution fees have resulted from the increase in average AUM as compared with the same period in prior year coupled with the increase in custodianship fees.
Net Unrealized Losses on Investments	(351,949)	5,172,538	(5,524,487)	-106.80%	Due to impact unfavorable market condition of foreign investments during the year.
Provision for Income Tax	1,099	4,885	(3,786)	-77.50%	Income tax under MCIT and final taxes of interest income earned from fixed investments.
Net Investment Income (Loss)	\$ 5,032,203	\$ 5,205,933	(\$ 173,730)	-3.34%	

Average daily net asset value from January to March 2025 and January to March 2024 is \$34,171,831 and \$35,722,310, respectively.

Average daily net asset value in 2024 and 2023 are \$ 34,069,641 and \$33,624,934, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying audited financial statements.

The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended March 31, 2025.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Company's audited financial statements as at the period ended December 31, 2024.

There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Company.

### Top 5 Key Performance Indicators

The performance of a Company is important to its investors. Oftentimes, it is used when making investment decisions. That is why Key Performance Indicators (KPI), a set of quantifiable measures, is necessary to gauge its performance in terms of meeting the Company's investment objective while consistently following its investment policy.

I. **Total return.** The performance of a mutual fund is always expressed in terms of its total return, which is the sum of the change in a Fund's Net Asset Value (NAV), its dividends and its capital gains distributions over a given period of time, net of its expenses.

II. **Market conditions.** A Company's true performance potential needs to be evaluated within the context of the market environment prevailing during the different periods used.

It is most relevant to investors to measure the performance of a fund within a 10-year time frame as it will most likely cover a mix of market conditions that may be translated into a more reliable long-term indicator of the Fund Manager's investment management abilities.

III. **Benchmarks.** Benchmarking is one of the most important aspects of a mutual fund's total return performance. A fund's performance metrics only have meaning if they are compared to appropriate "guideposts," or benchmarks.

The MSCI All Country World Index (MSCI ACWI) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets.

Total Return	Benchmark: 98% MSCI ACWI + 2% 30-day USD Deposit Rate	Sun Life Prosperity World Voyager Fund
5-Year Return	82.47%	65.04%
3-Year Return	14.80%	7.82%
1-Year Return	6.47%	2.94%
YTD Return*	-3.05%	-4.46%

\*as of March 31, 2025

The benchmark of the Company was amended to 98% MSCI ACWI + 2% 30-day US\$ Deposit rate effective April 1, 2022.

IV. **Peer comparisons.** Mutual funds are also compared to their peers, or peer groups, and relevant fund categories. For example, it is common for investment research materials to compare an equity fund, like the Sun Life Prosperity World Voyager Fund, to funds similar in nature (peers or peer group). While this information is made available to the Company's investor, the same may be found in the website of the Investment Company Association of Philippines at [www.pifa.com.ph](http://www.pifa.com.ph).

V. **Asset size.** Open-ended mutual funds grow their asset size in two ways:

- Increase in the value of the underlying assets as a result of the strong performance of equity securities and/or bonds in the fund's portfolio. When the underlying assets in a portfolio increase in value, the fund's asset size increases.
- The inflow of investors' money. This is why a fund's asset size will continue to grow even if it has a negative return.

The increase in a Company's asset size signifies solid fund management skills which combined with favorable market conditions backed by a strong economic outlook illustrates how effectively a fund manager has performed and the extent to which value has been added through active management.

The second indicates investor confidence in the fund manager, the Company, or both.

Most analysts check whether the performance of a mutual fund is attributable to personnel who have since left the fund. While there is no magic number when it comes to fund manager tenure, it should provide some investor comfort to know that with respect to the Company, the Fund Manager and the Company's top management have been with the Company for at least 5 years. Furthermore, the company, having been in the business for decades combined with a record of consistent strong performance indicates a stability and resilience capable of withstanding the different stages of the business cycle.

3. **Changes in and Disagreements with Accountants on Accounting and Financial Disclosure.** There have been no changes in and/or any disagreement with accountants on any accounting and financial disclosures and/or on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

b. **Registrant's Common Equity and Related Stockholder Matters**

1. **Market Information.** Being an investment company that is not listed with the PSE and required to follow rules specific to mutual funds, shares are distributed through its principal distributor, SLAMCI.

The Company is not listed in the PSE. It is registered as an open-end investment company and follows rules specific to mutual funds. The NAVPS, or the price at which investors may purchase or sell shares of this Company is available daily, on any business day.

The following table shows the ranges of high and low prices (NAVPS) of the Company's common shares for 2025, 2024 and 2023:

	2025		2024		2023	
	High	Low	High	Low	High	Low
Q1	\$ 2.0010	\$ 1.8376	\$ 1.8069	\$ 1.6314	\$ 1.5296	\$ 1.4120
Q2	-	-	\$ 1.8764	\$ 1.7250	\$ 1.5888	\$ 1.4854
Q3	-	-	\$ 1.9353	\$ 1.7411	\$ 1.6264	\$ 1.5064
Q4	-	-	\$ 1.9951	\$ 1.8994	\$ 1.6618	\$ 1.4540

2. **Holders.** There are approximately 3,216 stockholders as of 31 March 2025.

c. **Dividends.** Each shareholder has a right to any dividends declared by the Board of Directors. Dividends must be declared out of surplus. Except for the condition prescribed for the declaration of stock dividends, there are no restrictions that limit the ability to pay dividends on common equity or that are likely to do so in the future. The Company has not declared cash dividends to date.

Each shareholder is entitled to vote on matters taken up in the annual shareholders' meeting. Shares held by a shareholder can be redeemed anytime at the shareholder's discretion. However, the shareholders do not enjoy preemptive rights.

There are no provisions in the charter or by-laws that would delay, defer or prevent a change in control of the registrant.

d. **Sale of Unregistered or Exempt Securities.** There has been no sale of unregistered or exempt securities nor has there been a recent issuance of securities constituting an exempt transaction.

e. **Top 20 Shareholders.** Please refer to Item 4 (d) (2) of SEC Form Definitive 20-IS.