

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

To all stockholders:

NOTICE IS HEREBY GIVEN that the Annual Meeting of Shareholders of Sun Life Prosperity World Equity Index Feeder, Inc. shall be held on **14 August 2025 (Thursday)** at **12:00 nn** via **MS Teams Meeting ID Meeting ID: 256 585 982 739 9** to consider the following:

AGENDA

1. Call to Order
2. Proof of Notice of Meeting
3. Determination and Certification of Quorum
4. Chairman's Address
5. Review of 2024 Operations
6. 2024 Fund Performance
7. Election of Directors for the 2025 to 2026 term
8. Approval of the Minutes of the 2024 Stockholders' Meeting
9. Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers (Annex A)
10. Appointment of External Auditor
11. Other Matters
12. Adjournment

Representatives of Navarro Amper & Co./Deloitte Touche Tohmatsu are expected to be present during the annual meeting to respond to appropriate questions and to make a statement if they so desire.

The Board of Directors has, in accordance with the By-Laws, fixed the close of business on **18 July 2025** as the record date for the determination of the shareholders entitled to notice of and to vote as such in the annual shareholders' meeting and any adjournment thereof.

The Fund will accept proxy votes from its stockholders by emailing SunLifeFunds@sunlife.com until Monday, 4 August 2025 (at least 10 days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before 9 August 2025 (at least 5 days prior to the ASHM).

Shareholders and/or their proxies must pre-register using the provided link. Identification of the registrant will be verified during the pre-registration process.

Taguig City, Metro Manila, 11 July 2025.



ATTY. ANNA KATRINA C. KABIGTING-IBERO
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:

Preliminary Information Statement Definitive Information Statement

2. Name of Registrant as specified in its charter: **Sun Life Prosperity World Equity Index Feeder Fund, Inc.**

3. Province, country or other jurisdiction of incorporation or organization: **Philippines**

4. SEC Identification Number: **CS201725847**

5. BIR Tax Identification Code: **009-766-502-00000**

6. Address of Principal Office: **8th Sun Life Centre, 5th Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634**

7. Registrant's telephone number, including area code: **(632) 8555-8888**

8. Date, time, place of the meeting of security holders:

**14 August 2025 (Thursday) at 12:00 nn
via 12:00 nn via MS Teams Meeting ID : 256 585 982 739 9
to be hosted from 6F Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City 1634**

9. Approximate date on which the Information Statement is first to be sent or given to security holders: **21 July 2025.**

10. In case of Proxy Solicitations:

Name of Solicitor: **Ms. Jonah Lui P. Pascual**

Address and Telephone Number: **8th Floor Sun Life Centre, 5th Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634; (632) 8849-9888; jonahlui.pascual@sunlife.com**

11. Securities (shares) registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class	Number of Shares Outstanding
Common Shares, PHP0.01 par value	50,000,000 shares (as of 30 June 2025)

12. Are any or all of the Company's securities listed on the Philippine Stock Exchange ("PSE")?

Yes No

PART I.
INFORMATION REQUIRED IN THE INFORMATION STATEMENT

A. GENERAL INFORMATION

Item 1. Date, Time and Place of Meeting of Security Holders

a. The annual shareholders' meeting of Sun Life Prosperity World Equity Index Feeder Fund, Inc. (the "Company") will be held on **14 August 2025 (Thursday) at 9:00 a.m. via MS Teams Meeting ID : 256 585 982 739 9 to be hosted from 6F Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634.** The principal office of the Company is located at 8th Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634.

b. The approximate date on which the information statement and proxy form ("ASHM materials") will be sent to all shareholders is on 21 July 2025. Stockholders will receive the ASHM materials personally, by mail (by physical or electronic transmission). Further, stockholders will also have access to the ASHM materials via the SLAMCI website.

Item 2. Dissenter's Right of Appraisal. The Revised Corporation Code of the Philippines, specifically its Sections 80 to 85 of Title X, gives a dissenting shareholder or a shareholder who votes against certain corporate actions specified by law, the right to demand payment of the fair market value of his/her shares, commonly referred to as Appraisal Right. There is no matter or item to be submitted to a vote or acted upon in the annual shareholders' meeting of the Company which falls under the instances provided by law when dissenting shareholders can exercise their Appraisal Right.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

a. No current director or officer of the Company, or nominee for election as directors of the Company or any associate thereof, has any substantial interest, direct or indirect, by security holdings or otherwise, in any matter to be acted upon other than election to office.

b. No director has informed the Company in writing that he intends to oppose any action to be taken by the Company at the meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

a. The Company has 50,000,000 shares outstanding as of 30 June 2025. Each common share shall be entitled to one (1) vote with respect to all matters to be taken up during the annual shareholders' meeting.

b. The record date for determining shareholders entitled to notice of and to vote during the annual shareholders' meeting is **18 July 2025.**

c. In the forthcoming annual shareholders' meeting, shareholders shall be entitled to elect six (6) members to the Board of Directors. Each shareholder may vote such number of shares for as many as six (6) persons he may choose to be elected from the list of nominees, or he may cumulate said shares and give one (1) candidate as many votes as the number of his shares multiplied by six (6) shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit, provided that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by six (6).

d. Security Ownership of Certain Beneficial Owners and Management

1. Security Ownership of Certain Beneficial Owners. The Fund has seven (7) shareholders as of 10 July 2025.

Shareholder	Percentage
Sun Life Asset Management Company, Inc.	99.99%
Benedicto C. Sison	0%
Valerie N. Pama	0%
Oscar S. Reyes	0%
Cesar Luis F. Bate	0%
Teresita J. Herbosa	0%
Gerald Bautista	0%

Mr. Gerald L. Bautista, President of Sun Life Asset Management Company, Inc. ("SLAMCI"), has the power to vote the shares or direct the voting of the shares

2. Security Ownership of Management as of 10 July 2025 follows:

Title of Class	Name of Beneficial Owner	Number of Shares ¹	Nature of Ownership	Citizenship	Percent of Class
Common	Benedicto C. Sison	1	Beneficial (B) and Record (R)	Filipino and American	0.00%
Common	Valerie N. Pama	1	B & R	Filipino	0.00%
Common	Teresita J. Herbosa	1	B & R	Filipino	0.00%
Common	Oscar S. Reyes	1	B & R	Filipino	0.00%
Common	Cesar Luis F. Bate	1	B & R	Filipino	0.00%
Common	Gerald L. Bautista	1	B & R	Filipino	0.00%

* Atty. Aleli Angela G. Quirino, Independent Director, passed away on 03 July 2025. During the Special Board Meeting of the Fund held on 10 July 2025, Atty. Teresita J. Herbosa was elected as Independent Director to fill in the vacancy left by Atty. Quirino.

**One share of stock will be assigned to Cielito F. Habito, nominee as Independent Director, on the day of the Annual Stockholders' Meeting.

The above individual owners can be contacted through the Corporate Secretary of the Company, Atty. Kabigting-Ibero, 6th Floor Sun Life Centre, 5th Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634.

3. **Voting Trust Holders of 5% or More.** No holder of 5% or more of the Company's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

4. **Changes in Control.** There has been no change in control of the Company since the beginning of the last fiscal year.

Item 5. Directors and Executive Officers

Nominees for Independent Directors, Atty. Teresita J. Herbosa, Mr. Oscar S. Reyes, and Dr. Cielito F. Habito, were nominated by Ms. Valerie N. Pama to the Corporate Governance Committee. Ms. Pama is not related to the said nominees. The Corporate Governance Committee composed of Mr. Reyes as Chairman and Mr. Sison, Atty. Herbosa and Mr. Bate as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors.

¹ Number of shares held in their capacity as Director or Chairperson

a. The Company's directors—including independent directors—and executive officers are as follows:

<u>Name</u>	<u>Citizenship</u>	<u>Position</u>	<u>Age</u>	<u>Term of Office</u>	<u>Period Served</u>
Benedicto C. Sison	Filipino and American	Director/Chairman	64	2018 - present	7 terms
Valerie N. Pama	Filipino	Director/President	61	March 2022 – present	3 terms
Oscar S. Reyes	Filipino	Independent Director	79	2018-present	7 terms
Cesar Luis F. Bate <i>(outgoing)</i>	Filipino	Independent Director	64	November 2021 – present	4 terms
Teresita J. Herbosa	Filipino	Independent Director	74	July 2025	
Cielito F. Habito <i>(incoming)</i>	Filipino	Independent Director	72		
Gerald L. Bautista	Filipino	Director	47	September 2020 – present	5 terms
Candy S. Esteban	Chinese	Treasurer	48	May 2025 – present	
Maria Teresa A. Co	Filipino	Chief Compliance Officer	55	August 2023 – present	1 term
Anna Katrina C. Kabigting-Ibero	Filipino	Corporate Secretary	45	April 2020 – present	5 terms
Raizulli M. Nolasco	Filipino	Assistant Corporate Secretary	47	March 2025 - present	
Ria V. Mercado	Filipino	Risk Officer	49	2018-present	7 terms

A brief write-up on the business experience of the incumbent directors and executive officers of the Company are as follows:

BENEDICTO C. SISON

Chairman and Director (2018 to present)

Mr. Benedicto C. Sison is the Chairman and Director of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Voyager Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). He is also the Chairman and Director of Sun Life of Canada (Philippines), Inc., Sun Life Financial Philippine Holding Company, Inc. (06 December

2021 to present) and Sun Life Financial Plans, Inc. (06 May 2024 to present). He is also the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018 to present.

Mr. Sison also serves as a Director of Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee.

Mr. Sison was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

VALERIE N. PAMA

President / Director (March 2022 – present)

Ms. Valerie N. Pama is the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also the Chairman and Director of Grepalife Asset Management Corporation (December 2021 to present).

Ms. Valerie N. Pama is currently the Chief Asset Management Officer (“CAMO”) of Sun Life of Canada (Philippines), Inc. Since November 1, 2019, Ms. Pama, in her capacity as CAMO, has been responsible for the expansion and development of the various initiatives to drive the profitability and growth of Sun Life’s overall asset management business providing strategic direction and development of long-term plans and policies.

Ms. Pama was previously the Trustee and Vice President of Sun Life Financial-Philippines Foundation, Inc. (October 2020 and December 2022, respectively, to December 2024), Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. (“SLAMCI”) and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, “Grepalife Bond Fund Corporation”), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being named the best asset management company for the Philippines from Euromoney’s 2018 Private Banking and Wealth Management survey.

Currently, Ms. Pama is a Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance on her final year.

OSCAR S. REYES

Independent Director (2018 to present)

Mr. Oscar S. Reyes is an Independent Director of the thirteen (13) Sun Life Prosperity Funds, namely: Sun Life Prosperity GS Fund, Inc. (2011 to present), Sun Life Prosperity Dynamic Fund, Inc. (2012 to present), Sun Life Prosperity Dollar Abundance Fund, Inc. (2006 to present), Sun Life Prosperity Dollar Advantage Fund, Inc. (2002 to present), Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2018 to present), Sun Life of Canada Philippine Equity Fund, Inc. (July 2018 to present); Sun Life Prosperity World Equity Index Feeder Fund, Inc. (March 2018 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (March 2018 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (March 2018 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and Sun Life Prosperity Dollar Wellspring Fund, Inc. (September 2022 to present). He is also an Independent Director of the Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation, and Grepalife Fixed Income Fund Corporation (2011 to present) and Sun Life Financial Plans, Inc. (2006 to present).

Mr. Reyes' other current positions are: Chairman, Pepsi Cola Products Philippines, Inc., Director of PXP Energy Corp. and Independent Director of Basic Energy Corporation, Pioneer Life Inc., D.M. Wenceslao & Associates Inc., Pioneer Insurance & Surety Corporation, Pioneer Intercontinental Insurance, Pioneer Life, Inc., Philippine Dealing System Holdings Corp., Philippine Dealing & Exchange Corporation, Philippine Depository & Trust Corporation, Team Energy Corporation, Mit-Pacific Infrastructure Holdings, Inc., Eramen Minerals Inc., among other firms.

He completed his Bachelor of Arts degree in Economics at the Ateneo de Manila University in 1965 (Cum Laude) and did post-graduate studies at the Ateneo Graduate School of Business, Waterloo Lutheran University in Ontario, Canada and the Harvard Business School in Boston, Mass, USA.

CESAR LUIS F. BATE (Outgoing)

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc. (July 2025 to present); Sun Life Prosperity Achiever Fund 2048, Inc.

(July 2025 to present); Sun Life Prosperity GS Fund, Inc. (July 2025 to present); and Sun Life Prosperity World Income Fund, Inc. (July 2025 to present).

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

TERESITA J. HERBOSA

Independent Director (July 10, 2025 to present)

Atty. Teresita J. Herbosa is currently an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2024 to present); Sun Life Prosperity World Income Fund, Inc. (August 2022 to present); Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2025 to present); Sun Life Prosperity Dollar Wellspring Fund, Inc. (July 2025 to present); Sun Life Prosperity Dynamic Fund, Inc. (July 2025 to present); Sun Life Prosperity Philippine Stock Index Fund, Inc. (July 2025 to present); Sun Life Prosperity World Voyager Fund, Inc. (July 2025 to present); and Sun Life Prosperity World Equity Index Feeder Fund, Inc. (July 2025 to present). Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She is also She has been an Independent Director of the Philippine Bank of Communications since November 2022 to the present. She is also an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to present).

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar

examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black While or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

CIELITO F. HABITO (incoming)

Independent Director

(One share of stock will be assigned to Mr. Habito on the day of the Annual Stockholders' Meeting)

Dr. Cielito F. Habito is an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life Prosperity GS Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; (2019 to present); Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2025 to present); and Sun Life Prosperity Dollar Starter Fund, Inc. (July 2025 to present).

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Independent Director of First Gen Corporation, PHINMA Corporation and Manila Exposition Complex Inc; and Member of the Advisory Committee of the Japan International Cooperation Agency (JICA), and the World Bank-Philippines Civil Society Advisory Group. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he is also Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, PhilSteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

GERALD L. BAUTISTA

Director (September 2020 to present)

Mr. Gerald L. Bautista, is a Director of the four (4) Sun Life Prosperity Funds, namely: Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (September 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life World Income Fund, Inc. (August 2022 to present). Moreover, he is the current President since Oct. 2020 and formerly the Head of Distribution of Sun Life Asset Management Company, Inc. He joined the company in 2008 and has been instrumental for the growth and expansion of the bank, brokerage and online channel business for Sun Life Asset Management. He was the Head of the Agency channel in 2019; wherein he institutionalized sales growth strategies, risk policies and distribution channel management practices.

Mr. Bautista has been in the mutual fund industry for two decades now. Prior to joining the financial sector, he had a short stint with the government under the Foreign Service Institute, Department of Foreign Affairs as a research assistant. Thereafter, he joined the asset management industry as a Business Development Officer and subsequently handled Institutional Sales for Philam Asset Management, Inc. After his post-graduate program, he moved to the banking industry with Standard Chartered Bank handling Trust Marketing functions and was the Product Manager handling various financial instruments, including - mutual funds, structured notes, time deposits and bancassurance products. In 2008, Sun Life Asset Management hired him to further develop and expand its distribution channels.

Mr. Bautista is a graduate of De La Salle University, Manila with a Bachelor of Arts degree in Political Science. He took his higher education at Oxford Brookes University Business School in Oxford, United Kingdom where he obtained a Master's degree in Business Administration focusing on Global Marketing Strategy (with Merit). He is a Certified Investment Solicitor with the Securities & Exchange Commission.

CANDY S. ESTEBAN

Treasurer (May 01, 2025 to present)

Ms. Candy S. Esteban is the Treasurer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc. since March 2025.

She is the Treasurer and Chief Financial Officer of Sun Life of Canada (Philippines), Inc. (December 2021 to present). She is also the Treasurer of Sun Life Asset Management Company, Inc. (March 2025 to present); Sun Life Grepa Financial, Inc. (07 December 2021 to present).

Ms. Esteban was the President and Director of sixteen Sun Life Prosperity Funds i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder

Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., and three Grepalife Mutual Funds i.e. Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, Grepalife Fixed Income Fund Corporation (November 2021 to January 2022).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two of the leading global banking institutions. Ms. Esteban has nearly 15 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

MARIA TERESA A. CO

Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023. In addition to her role with Sun Life Philippines, she is also acting as the Asia Conduct Risk lead in collaboration with the Regional Office.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant and a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007, overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance professional in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing corporate and distribution compliance, regulatory developments, issues, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

ANNA KATRINA C. KABIGTING-IBERO

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (April 2020 to present), Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present).

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

RAIZULLI M. NOLASCO

Assistant Corporate Secretary (March 2025 to present)

Atty. Zulli Nolasco is the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. since March 2025.

He is a Counsel and the Assistant Corporate Secretary of Sun Life of Canada (Philippines), Inc. (March 2025 to present). He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. (March 2025 to present).

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.

RIA V. MERCADO

Risk Officer (2018 to present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management

Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

1. **Independent Directors.** Nominees for Independent Directors were nominated by Ms. Valerie N. Pama to the Corporate Governance Committee. The nomination is in accordance with the guidelines and requirements set in the Securities and Exchange Commission (SEC) Memorandum Circular Nos. 24 (s. 2019) and SRC Rule 38. Qualifications of Directors as enumerated in said circulars are strictly followed.

2. **Nomination Process.** The Corporate Governance Committee composed of Mr. Reyes as Chairman and Mr. Sison, Mr. Habito and Atty. Herbosa as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors. The following Final List of Candidates to the 2025 Board of Directors has been approved:

- 2.1 Mr. Benedicto C. Sison
- 2.2 Ms. Valerie N. Pama
- 2.3 Mr. Gerald L. Bautista
- 2.4 Mr. Oscar S. Reyes
- 2.5 Ms. Teresita J. Herbosa
- 2.6 Mr. Cielito F. Habito

Unless marked otherwise, proxies received will be voted for the election of each of the nominees stated in the proxy form.

b. **Incorporators.** The incorporators of the Company are: Rizalina G. Mantaring, Benedicto C. Sison, Valerie N. Pama, Aleli Angela G. Quirino, and Oscar M. Orbos.

c. **Significant Employees.** The Company has no significant employees.

d. **Family Relationships.** There are no family relationships up to the fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Company to become its directors or executive officers.

e. **Involvement in Certain Legal Proceedings.** None of the directors or persons nominated to become directors or executive officers of the Company has been involved during the past five (5) years in any legal proceeding which is material to an evaluation of their ability or integrity to serve as such, including, bankruptcy petition, conviction by final judgment, being subject to any order, judgment or decree, or violation of a securities or commodities law.

f. **Certain Relationships and Related Transactions.** The Company is not involved in any transaction or series of similar transactions, proposed or otherwise, with or involving any of its subsidiaries in which a director, executive officer, or stockholder owns ten percent (10%) or more of total outstanding shares and members of their immediate family had or is to have a direct or indirect material interest during the last two (2) years.

- g. **Parent of the Company.** The Company does not have a parent company.
- h. **Disagreement of Directors and Executive Officers.** None of the directors has resigned or declined to stand for re-election to the Board of Directors since the date of the last annual meeting of security holders because of a disagreement with the Company on any matter relating the Company's operations, policies, or practices.
- i. **Compliance with Leading Practices on Corporate Governance.** All of the directors and officers of the Company have attended a seminar on corporate governance given by a SEC-accredited provider. They attend a yearly training on Corporate Governance by a reputable provider, including topics global trends and best practices.

The Board reviews and updates its Manual on Corporate Governance at least annually to ensure that it is kept abreast of global leading practices and principles on good corporate governance. On a yearly basis, the Board Directors each accomplishes a Board Effectiveness Questionnaire to evaluate themselves as individual Directors and as a Board, to determine their skills and level of compliance with the Manual, as well as recommend changes to the Manual and Committee charters. This ensures that they remain independent and effective in implementing their respective mandates and discharging their duties and responsibilities. As a result of the recommendations from the Board on how to better improve Corporate Governance, they now hold a confidential meeting to discuss strategy every year.

The Company also has robust and effective risk management policies and procedures in place to identify, mitigate and manage risks arising from the Company's operations. On a yearly basis, the Company's Compliance Officer issues a Certification which confirms that the Company substantially adopted all the provisions in the Manual of Corporate Governance, as prescribed by the SEC. Accounts of deviation, if any, are duly reported by the Compliance Officer, as necessary.

Item 6. Compensation of Directors and Executive Officers

- a. **Compensation of Executive Officers.** The executive officers of the Company do not receive any form of compensation from their appointment up to the present.
- b. **Compensation of Directors.** The Fund's executive officers and directors who are officers and/or employees of SLOCPI and/or SLAMCI do not receive any form of compensation as such from the time of their appointments up to the present.

The Fund's directors who are not officers and/or employees of SLOCPI and/or SLAMCI (i.e., "Independent Directors") receive a per diem for their attendance at regular or special meetings of the Board at the rate of PHP 20,000.00 per meeting per Independent Director (the Fund has three [3] Independent Directors). There are no other forms of compensation which such Independent Directors are entitled to receive for meetings attended, other than said per diem and a retainer's fee not to exceed PHP 15,000.00 per quarter. Payment of such retainer's fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the Independent Director also serves, provided that each Independent Director shall receive only a maximum of PHP 15,000.00 per quarter from all the Sun Life Prosperity Funds combined. There are no standard arrangements, employment contracts, termination of employment, change-in-control or other arrangements with the directors. Such remuneration to be paid for by the Fund may be adjusted in the future as may be warranted by existing fund levels and other factors.

Total per diem received by the Fund's directors for the year 2024 and 2023 are PHP 255,451 and PHP 255,286, respectively.

The Board had four (4) regular quarterly meetings for 2024, including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with three (3) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors' per diem of PHP 240,000 for the year 2025. The external directors are also forecasted to receive a total of PHP 15,451 as retainer's fees for 2025.

- c. **Employment Contracts and Termination of Employment and Change-in-Control Arrangements.** Other than that previously stated, there are no other standard or consulting arrangements or any compensatory plan relating to resignation/retirement by which directors and officers are to be compensated.

Item 7. Independent Public Accountants. Navarro Amper and Co./Deloitte Touche Tohmatsu served as the Company's principal accountants and external auditors since its incorporation. The signing partner is Mr. Lloyd Morano, who has served in said capacity since 2023. The same auditors are being recommended for re-election at the scheduled annual shareholders' meeting. Representatives of the said firm are expected to be present at the upcoming annual shareholders' meeting to respond to appropriate questions and to make a statement if they so desire.

The signing partner of the audit firm shall be rotated every seven (7) years, in compliance with SRC Rule 68, (3)(iv)(ix) version 2019.

Audit and Audit-Related Fees. For 2024 and 2023, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings inclusive of VAT and out-of-pocket expenses amounted to P147,951 and P137,629, respectively. There were no other payments made to the auditor for any other service, including assurance, tax, and related services.

There are no other assurance and related services rendered by the external auditor for the last two fiscal years that are reasonably related to the performance of the audit of the Fund's financial statements.

The Company's Audit and Compliance Committee hears the client service plan and service fee proposal presented by the external auditor and recommends such for the approval of the Board of Directors if found acceptable. Said Committee is composed of the following: Mr. Reyes, as Chairman and Mr. Habito and Atty. Herbosa as Members.

Item 8. Compensation Plans. No action is to be taken with respect to any plan pursuant to which cash or non-cash compensation may be paid or distributed to its directors or employees.

C. ISSUANCE AND EXCHANGE OF SECURITIES

Item 9. Authorization or Issuance of Securities Other than for Exchange. No action is to be taken with respect to the authorization or issuance of any securities otherwise than for exchange for outstanding securities of the Company.

Item 10. Modification or Exchange of Securities. No action is to be taken with respect to the modification of any class of securities of the Company, or the issuance or authorization for issuance of one class of securities of the Company in exchange for outstanding securities of another class.

Item 11. Financial and Other Information. No actions to be taken with respect to items 9 or 10. Report on Management's Discussion is attached as part of the annexes to SEC Form Definitive 20-IS.

Item 12. Mergers, Consolidations, Acquisitions and Similar Matters. No action is to be taken with respect to any transactions involving the: 1. merger or acquisition of the Company into or with any other person or any other person into or with the Company; 2. acquisition of the Company or any of its security holders of securities of another person; 3. acquisition by the Company of any other going business or of the assets thereof; 4. sale or other transfer of all or any substantial part of the assets of the Company; or 5. liquidation or dissolution of the Company.

Item 13. Acquisition or Disposition of Property. No action is to be taken with respect to the acquisition or disposition of any property.

Item 14. Restatement of Accounts. No action is to be taken with respect to the restatement of any asset, capital or surplus account of the Company.

D. OTHER MATTERS

Item 15. Action with Respect to Reports. The minutes of the meeting and related records are available for inspection by any shareholder at the office of the Company during business hours. Management recommends a vote FOR the approval of the minutes of the 2024 Stockholders' Meetings held on 16 July 2024 and 09 September 2024 (continuation).

Item 16. Matters Not Required to be Submitted. No action is to be taken with respect to any matter which is not required to be submitted to a vote of security holders.

Item 17. Amendment of Charter, Bylaws, or Other Documents. No action is to be taken with respect to amendments to the Company's charter, By-Laws, or other documents.

Item 18. Other Proposed Action. Aside from the foregoing, there is no other proposed action.

Item 19. Voting Procedures. All elections and all questions, except as otherwise provided by law, shall be decided by the plurality vote of the shareholders present in person or by proxy; provided that a quorum (10% of the voting stock) is present. In case of election of directors, a majority vote (50% of the voting stock + 1) is required.

The right to vote of investors as of the Record Date may be exercised in person, through proxy, or so when so authorized in the By-laws or when approved by the majority of the Board of Directors, through remote communication or in absentia. The Fund will accept proxy votes from its stockholders by emailing SunLifeFunds@sunlife.com until Monday, 4 August 2025 (at least 10 days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before 9 August 2025 (at least 5 days prior to the ASHM). Investors who will decide to attend the ASHM via Zoom may also exercise their right to vote in absentia via the Zoom poll functionality available during the conduct of the ASHM. Client identification may be verified during the pre-registration process.

Thereafter, the Corporate Secretary will proceed to count and tabulate the votes casted via remote communication or in absentia, and those who voted through proxy.

PART II. INFORMATION REQUIRED IN A PROXY FORM

Item 1. Identification. The solicitation of proxies is made by Ms. Jonah Lui P. Pascual for and on behalf of Ms. Valerie N. Pama, President of the Company. The proxy given will be voted by Ms. Pama in accordance with the authority contained therein. Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, will vote in case of Ms. Pama's absence.

Item 2. Instruction. Proxy forms attached to the notice of the annual shareholders' meeting appoint Ms. Pama, President of the Company, to represent and vote all shares registered in the name of the shareholder. The following need to be indicated by the shareholder on the form: a. Date and place the form was signed; b. Shareholder's complete name; and c. Signature.

Upon receipt of a duly completed proxy form through courier, regular mail, fax, or email (sent using the shareholder's registered email address with the Company), the Company will ensure that the forms are in order and that the above requirements have been complied with. Shareholder names and signatures appearing on the proxy form that are irreconcilable against Company records will be considered void.

Should defects be noted on a duly completed proxy form with regard to items (a) and (b) above, the Company has the option to determine ways and means by which the defect could be corrected, in which case the proxy form would be considered valid. Proxy forms not meeting the above requirements would not be counted.

Item 3. Revocability of Proxy. A shareholder giving a proxy has the power to revoke it at any time prior to its exercise by voting in person at the Annual Meeting, by giving written notice to the Corporate Secretary prior to the Annual

Meeting, or by giving another proxy with a later date provided it is received by the office of the Corporate Secretary not later than ten (10) days prior to the Annual Meeting.

Item 4. Persons Making the Solicitation.

a. The proxy solicitation is conducted on behalf of the Company by SLAMCI as part of its management services and is to be made through registered mail and courier service. No director of the Company has informed the Company in writing that he intends to oppose any action intended to be taken.

b. Proxies may also be solicited by SLAMCI employees assigned to Investor Services, without additional compensation, personally or by written communication, telephone or other electronic means. **Ms. Jonah Lui P. Pascual** has been designated as the contact person for all inquiries related hereto at contact number (632) 8849-9888 with address at 8th Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634, and email address jonahlui.pascual@sunlife.com.

c. Likewise, no especially engaged employee or paid solicitors are to be involved in this exercise.

d. The Company will bear the cost of publicizing the Notice for the Annual Stockholders' Meeting in newspapers of general circulation and the hiring of an external vendor for the annual meeting marketing materials. The foregoing is estimated to cost the Company about Php 15,753.

Item 5. Interest of Certain Persons in Matters to be Acted Upon. As of 30 June 2025, records show that SLAMCI owns 99.99% of the Company's outstanding capital stock. Mr. Gerald L. Bautista, President of Sun Life Asset Management Company, Inc. ("SLAMCI"), has the power to vote of the shares or direct the voting of the shares.

SHAREHOLDERS OF RECORD ENTITLED TO NOTICE OF AND VOTE AT THE MEETING SHALL BE FURNISHED WITHOUT CHARGE, A COPY OF THE COMPANY'S ANNUAL REPORT OR SEC FORM 17-A, UPON WRITTEN REQUEST ADDRESSED TO:

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
OFFICE OF THE CORPORATE SECRETARY
6TH FLOOR SUN LIFE CENTRE, 5TH AVENUE COR RIZAL DRIVE
BONIFACIO GLOBAL CITY, TAGUIG CITY 1634

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct.

Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Issuer



Date: 11 July 2025

ATTY. ANNA KATRINA C. KABIGTING-IBERO
Corporate Secretary

ANNEX TO THE AGENDA

Sun Life Prosperity World Income Fund, Inc. Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Acts and Proceedings of the Board and Corporate Officers for Confirmation and Ratification of the Stockholders:

1. Election and/or appointment of officers, committee members and representatives to the Philippine Investment Funds Association (PIFA) for – 2024-2025
2. Confirmation and continuation of the Management Agreement and Distribution Agreement and Transfer Agency Agreement with Sun Life Asset Management Company, Inc. (SLAMCI)
3. Approval of the External Audit Plan
4. Approval of the External Audit Fees for 2024
5. Approval of the Internal Audit Plan for 2025
6. Approval of the Revised 2024 Money Laundering and Terrorist Financing Prevention Program (MTPP)
7. Approval of Board Level Committee Charters
8. Approval of Manual on Corporate Governance
9. Nominees for SLP Funds’ Board of Directors for the term 2025-2026
10. Approval of the 2024 Audited Financial Statements
11. Approval of the Related Party Transaction Operating Guideline (RPT OG)
12. Appointment of Lead Independent Director for 2025
13. Appointment of Assistant Corporate Secretary effective 25 March 2025
14. Resignation and Appointment of Treasurer effective 01 May 2025
15. Approval of the joint holding of the Sun Life Prosperity Funds’ Annual Stockholders’ Meetings on 16 July 2024 through remote communications in accordance with SEC Memorandum No. 6, dated March 12, 2020, using Zoom’s Video Conferencing facility. Stockholders of record of the Funds as of 30 April 2024 shall be entitled to notice of and to attend and vote at said meeting. (as revised to: August 14, 2025 (ASHM date) and July 25, 2025 (closure of STB), respectively)
16. Approval of the authority of Sun Life Investment Management and Trust Corporation (SLIMTC) to Sign on Behalf of the SLP Funds: Metrobank Trust Banking Group
17. Approval of the Prospectus and Registration Statement
18. Dividend Declaration (December 2024 and Q1 2025) and Change in Payout Date*

*Sun Life Prosperity World Income Fund, Inc.

(DRAFT) MINUTES OF THE JOINT ANNUAL STOCKHOLDERS' MEETING

Sun Life Prosperity Achiever Fund 2028, Inc.
Sun Life Prosperity Achiever Fund 2038, Inc.
Sun Life Prosperity Achiever Fund 2048, Inc.
Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
Sun Life Prosperity World Income Fund, Inc.

Held on 16 July 2024 from 11:35 a.m. to 11:40 a.m.
Held at the 6F Board Room Sun Life Centre, Bonifacio Global City, Taguig City

Total number of shares present and represented: Please see Annex "A"

**Members of the Board
of Directors Present:**

BENEDICTO C. SISON
VALERIE N. PAMA
GERALD L. BAUTISTA
TERESITA J. HERBOSA*
ALELI ANGELA G. QUIRINO*
OSCAR S. REYES*[^]
CIELITO F. HABITO*
CESAR LUIS F. BATE*

**Independent Director
^Joined via Zoom Videoconference*

Also Present:

JEANEMAR S. TALAMAN
CANDY S. ESTEBAN
MARIA SACHIKO A. PANG
GAURAV MISHRA
RIA V. MERCADO
MARIA TERESA A. CO
JOEL O. BUNGABONG
RITCHIE RYAN G. TEO
ALEISTER CRUZ
PAOLO P. MACAPAGAL
ANNA KATRINA C KABIGTING-IBERO
FRANCES IANNA S. CANTO
KAREN ANN M. MERZA
DELOITTE TOUCHE TOHMATSU/ NAVARRO
AMPER & CO
Represented by ELAINE LORESCO

1. CALL TO ORDER

Mr. Benedicto C. Sison, Chairperson, called to order the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Achiever Fund 2028, Inc. ("Achiever Fund 2028"), Sun Life Prosperity Achiever Fund 2038, Inc. ("Achiever Fund 2038"), Sun Life Prosperity Achiever Fund 2048, Inc. ("Achiever Fund 2048"), Sun Life Prosperity World Equity Index Feeder Fund, Inc. ("WEIFF"), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. ("Peso Voyager Fund"), and Sun Life Prosperity World Income, Fund ("World Income Fund"), which are collectively known as the Sun Life Prosperity Funds (the "Funds"). He thereafter presided over the same. Atty. Frances Ianna S. Canto, Assistant Corporate Secretary, recorded the minutes thereof.

2. PROOF OF NOTICE OF MEETING

Atty. Anna Katrina Kabigting-Ibero, Corporate Secretary, confirmed that the necessary approvals from the Board of Directors have been obtained and all requirements have been complied with in order to protect the interests of the Stockholders.

Thereafter, she certified that the Stockholders of record as of 30 April 2024 were duly notified of the meeting. The notices were sent electronically to said Stockholders of record.

3. CERTIFICATION OF QUORUM

The Corporate Secretary certified the existence of a quorum.

4. CHAIRMAN'S ADDRESS

The Stockholders unanimously agreed to dispense with the Chairman's address and proceeded to the next item on the agenda

5. REVIEW OF 2023 OPERATIONS

Ms. Jeanemar S. Talaman, Treasurer of the Funds, informed the Stockholders that her report during the previous meeting covered the full year 2024 operations of the Funds. The Stockholders noted this and proceeded to the next item on the agenda.

6. 2023 FUND PERFORMANCE

The Stockholders unanimously agreed to dispense with the report on Fund Performance and proceeded to the next item on the agenda

7. ELECTION OF DIRECTORS FOR THE TERM 2024 TO 2025

The Corporate Secretary explained the election process and nomination criteria. She added that details on these have been circulated to the Stockholders via the SEC Form 20-IS that was sent to them prior to the annual meeting.

With the affirmative vote of 50% + 1 of the outstanding capital stock, the following were elected as members of the Boards of Directors:

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

1. Benedicto C. Sison
2. Valerie N. Pama
3. Oscar S. Reyes
4. Aleli Angela G. Quirino
5. Teresita J. Herbosa

SUN LIFE PROSPERITY ACHIEVER FUND 2038, INC.

1. Benedicto C. Sison
2. Valerie N. Pama
3. Oscar S. Reyes
4. Aleli Angela G. Quirino
5. Teresita J. Herbosa

SUN LIFE PROSPERITY ACHIEVER FUND 2048, INC.

1. Benedicto C. Sison
2. Valerie N. Pama
3. Teresita J. Herbosa
4. Aleli Angela G. Quirino
5. Cielito F. Habito

SUN LIFE PROSPERITY PESO VOYAGER FEEDER FUND, INC.

1. Benedicto C. Sison
2. Valerie N. Pama
3. Gerald L. Bautista
4. Oscar S. Reyes
5. Cielito F. Habito
6. Teresita Herbosa

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

1. Benedicto C. Sison
2. Valerie N. Pama
3. Gerald L. Bautista
4. Oscar S. Reyes
5. Aleli Angela G. Quirino
6. Cesar Luis F. Bate

SUN LIFE PROSPERITY WORLD INCOME FUND, INC.

1. Benedicto C. Sison
2. Valerie N. Pama
3. Gerald L. Bautista
4. Aleli Angela G. Quirino
5. Oscar S. Reyes
6. Teresita Herbosa

8. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING

After discussion, and upon motion made and duly seconded, the Stockholders present or represented by proxy during the meeting unanimously approved the minutes of the meetings held on 11 July 2023.

9. CONFIRMATION AND RATIFICATION OF ALL ACTS AND PROCEEDINGS OF THE BOARD AND CORPORATE OFFICERS

Upon motion made and duly seconded, the Stockholders present or represented by proxy during the meeting unanimously approved /ratified all acts and proceedings of the Board of Directors and Corporate Officers in relation to the management and administration of the Fund.

10. APPOINTMENT OF EXTERNAL AUDITOR FOR AUDIT YEAR 2024

Upon motion made and duly seconded, the Stockholders present or represented by proxy during the meeting unanimously approved the appointment of Navarro Amper and Co./Deloitte Touche Tohmatsu as the Funds' external auditor for 2024.

11. OTHER MATTERS

After discussion, and upon motion made and duly seconded, the Stockholders present or represented by proxy during the meeting unanimously approved the following amendments to the Articles of Incorporation and By-Laws of the Sun Life Prosperity Peso Voyager Feeder Funds:

1. Amendment of Article II, Section 2 of the By-Laws to align with the notice requirement provided in Section 52 of the Revised Corporation Code;
2. Amendment of Article VIII Section 1 of the By-Laws to revise the wordings in relation to securing the approval of the Securities and Exchange Commission on the Corporation's Investment Objectives; and
3. Amendment of Article VIII, Section 2 of the By-Laws to prohibit the Corporation from engaging in short selling, and to align with the applicable provisions of the Investment Company Act, and its Implementing Rules and Regulations.

In relation to the above, the Stockholders likewise approved the following resolution:

“RESOLVED, that the Stockholders of Sun Life Prosperity Voyager Feeder Fund, Inc, unanimously approves the amendment of the Fund’s Articles of Incorporation and By-Laws, to address the comments of the Securities and Exchange Commission.”

12. ADJOURNMENT

There being no other matter for discussion, upon motion duly made and seconded, the Joint Annual Stockholders’ Meeting of the Sun Life Prosperity Funds was adjourned at 11:40 a.m.

FRANCES IANNA S. CANTO
Assistant Corporate Secretary

ATTESTED TO BY:

BENEDICTO C. SISON
Chairman
Sun Life Prosperity Funds*

VALERIE N. PAMA
President
Sun Life Prosperity Funds*

GERALD L. BAUTISTA
Director
Sun Life Prosperity World Equity Index Feeder
Fund, Inc.

ALELI ANGELA G. QUIRINO
Independent Director
Sun Life Prosperity Achiever Fund 2028, Inc.
Sun Life Prosperity Achiever Fund 2038, Inc.
Sun Life Prosperity Achiever Fund 2048, Inc.

Sun Life Prosperity Peso Voyager Feeder Fund,
Inc.
Sun Life Prosperity World Income Fund, Inc.

Sun Life Prosperity World Equity Index
Feeder Fund, Inc.
Sun Life Prosperity World Income Fund

OSCAR S. REYES

Independent Director

Sun Life Prosperity Achiever Fund 2028, Inc.
Sun Life Prosperity Achiever Fund 2038, Inc.
Sun Life Prosperity Peso Voyager Feeder Fund,
Inc.
Sun Life Prosperity World Equity Index Feeder
Fund, Inc.
Sun Life Prosperity World Income Fund

TERESITA J. HERBOSA

Independent Director

Sun Life Prosperity Achiever Fund 2028, Inc.
Sun Life Prosperity Achiever Fund 2038, Inc.
Sun Life Prosperity Achiever Fund 2048, Inc.
Sun Life Prosperity Peso Voyager Feeder
Fund, Inc.
Sun Life Prosperity World Income, Fund.

CESAR LUIS F. BATE

Independent Director

Sun Life Prosperity World Equity Index Feeder
Fund, Inc.

CIELITO F. HABITO

Independent Director

Sun Life Prosperity Achiever Fund 2048, Inc.
Sun Life Prosperity Peso Voyager Feeder
Fund, Inc.

Annex "A"

Stockholders Present:	No. of Shares Represented:
<u>Sun Life Prosperity Achiever Fund 2028, Inc.</u>	
SUN LIFE ASSET MANAGEMENT COMPANY, INC. <i>(by proxy, Mr. Gerald L. Bautista)</i>	49,999,995
BENEDICTO C. SISON	1
VALERIE N. PAMA	1
OSCAR S. REYES	1
ALELI ANGELA G. QUIRINO	1
TERESITA J. HERBOSA	1
Total	<hr/> 50,000,000
<u>Sun Life Prosperity Achiever Fund 2038, Inc.</u>	
SUN LIFE ASSET MANAGEMENT COMPANY, INC. <i>(by proxy, Mr. Gerald L. Bautista)</i>	49,999,995
BENEDICTO C. SISON	1
VALERIE N. PAMA	1
OSCAR S. REYES	1
ALELI ANGELA G. QUIRINO	1
TERESITA J. HERBOSA	1
Total	<hr/> 50,000,000
<u>Sun Life Prosperity Achiever Fund 2048, Inc.</u>	
SUN LIFE ASSET MANAGEMENT COMPANY, INC. <i>(by proxy, Mr. Gerald L. Bautista)</i>	49,999,995
BENEDICTO C. SISON	1
VALERIE N. PAMA	1
TERESITA J. HERBOSA	1
ALELI ANGELA G. QUIRINO	1
CIELITO F. HABITO	1
Total	<hr/> 50,000,000
<u>Sun Life Prosperity World Equity Index Feeder Fund, Inc.</u>	
SUN LIFE ASSET MANAGEMENT COMPANY, INC. <i>(by proxy, Mr. Gerald L. Bautista)</i>	49,999,994
BENEDICTO C. SISON	1
VALERIE N. PAMA	1
GERALD L. BAUTISTA	1
OSCAR S. REYES	1
ALELI ANGELA G. QUIRINO	1
CESAR LUIS F. BATE	1
Total	<hr/> 50,000,000

<p><u>Sun Life Prosperity Peso Voyager Feeder Fund, Inc.</u> SUN LIFE ASSET MANAGEMENT COMPANY, INC. <i>(by proxy, Mr. Gerald L. Bautista)</i></p>	<p>99,999,994</p>
BENEDICTO C. SISON	1
VALERIE N. PAMA	1
GERALD L. BAUTISTA	1
OSCAR S. REYES	1
CIELITO F. HABITO	1
TERESITA HERBOSA	1
Total	<p>1</p> <hr/> <p>100,000,000</p>
<p><u>Sun Life Prosperity World Income Fund, Inc.</u> SUN LIFE ASSET MANAGEMENT COMPANY, INC. <i>(by proxy, Mr. Gerald L. Bautista)</i></p>	<p>99,999,994</p>
BENEDICTO C. SISON	1
VALERIE N. PAMA	1
GERALD L. BAUTISTA	1
ALELI ANGELA G. QUIRINO	1
OSCAR S. REYES	1
TERESITA HERBOSA	1
Total	<p>1</p> <hr/> <p>100,000,000</p>

PROXY FORM

I/we, _____ hereby nominate, constitute and appoint Ms. VALERIE N. PAMA, President, with right of substitution and revocation, to represent and vote all shares registered in my/our name or owned by me/us and/or such shares as I am/we are authorized to represent and vote in my/our capacity as administrator, executor or attorney-in-fact for any and all matters presented during the Annual Stockholders' Meeting on 14 August 2025, and all adjournments and postponements thereof, in the following funds (please tick all applicable):

- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity Word Income Fund, Inc.

This Proxy revokes all proxies which I/we may have previously executed concerning the above matters. This proxy shall be effective until withdrawn by me/us through notice in writing, or superseded by subsequent proxy, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

EXECUTED ON _____ AT _____.

Printed Name and Signature

BALLOT (VOTING IN ABSENTIA FORM)

I/we, _____ hereby vote all shares registered in my/our name or owned by me/us and/or such shares on all matters presented during the Annual Stockholders' Meeting on 14 August 2025, and all adjournments and postponements thereof, in the following funds (please tick all applicable):

- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.

1. VOTE FOR NOMINEES (A vote "FOR" the election of the nominees is recommended.)

For Against

- Authority to vote for all nominees (Please refer to Annex "A")

2. OTHERS (A vote "FOR" the following items is recommended.)

For Against

- Approval of the Minutes of 2024 Joint Annual Stockholders' Meetings (held on 16 July 2024)
- Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers
- Re-appointment of Navarro Amper & Co./Deloitte Touche Tohmatsu as External Auditor for 2025

This Form revokes all documents which I/we may have previously executed concerning the above matters. This Form shall be effective until withdrawn by me/us through notice in writing, or superseded by the execution of a subsequent Form, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

EXECUTED ON _____ AT _____.

Printed Name and Signature

ANNEX A:

NOMINEES FOR ELECTION TO THE BOARD OF DIRECTORS FOR 2025 TO 2026

Please tick the box to signify your vote for the nominee. If you have ticked "FOR" under Item 1 of the Ballot (Voting in Absentia Form), we will consider this as a vote FOR all the nominees below.

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Gerald L. Bautista
- Oscar S. Reyes (Independent)
- Teresita J. Herbosa (Independent)
- Cielito F. Habito (Independent)

SUN LIFE PROSPERITY WORLD INCOME FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Gerald L. Bautista
- Cesar Luis F. Bate (Independent)
- Oscar S. Reyes (Independent)
- Teresita J. Herbosa (Independent)

REPUBLIC OF THE PHILIPPINES)
) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
Philippine Bank of Communications	Independent Director	November 2022 to present
Telecommunications Connectivity Inc.	Director	December 2019 to present
Fuse Lending, Inc.	Independent Director	
Grepalife Balanced Fund Corporation	Independent Director	December 2021 to present
Grepalife Dollar Bond Fund Corporation	Independent Director	December 2021 to present
Grepalife Fixed Income Fund Corporation	Independent Director	December 2021 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity World Income Fund, Inc.; Sun Life Prosperity GS Fund, Inc.;

Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc. and Sun Life Prosperity World Equity Index Feeder Fund, Inc. (collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. Except for the pending proceedings that are civil or administrative in nature that were initiated during my term as SEC Chairperson and all arising from the performance of my official duties and functions, I hereby confirm that I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.


Done on the date and place indicated below.


TERESITA J. HERBOSA
Affiant

SUBSCRIBE AND SWORN to before me this JUL 10 2025 in Makati City, affiant personally appeared before me and exhibiting to me her Passport with No. P8920078A valid until 26 September 2028 issued in DFA Manila.

Doc. No. 208 :
Page No. 43 :
Book No. 12 :
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17/PPLM
MCLE Compliance No. VIII-0078633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **OSCAR S. REYES**, Filipino, of legal age, and a resident of Unit 6 Kasiyahan Homes, 58 McKinley Road, Forbes Park, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:
 - Sun Life of Canada Prosperity Balanced Fund, Inc.
 - Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 - Sun Life Prosperity World Income Fund, Inc.
 - Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - Sun Life Prosperity Achiever Fund 2038 Inc.
 - Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
 - Sun Life Prosperity Dynamic Fund, Inc.
 - Sun Life Prosperity Dollar Wellspring Fund, Inc.
 - Sun Life Prosperity Dollar Abundance Fund, Inc.
 - Sun Life Prosperity Dollar Advantage Fund, Inc.
 - Sun Life Prosperity Philippine Stock Index Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
Sun Life Financial Plans Inc.	Independent Director	2006-present
Basic Energy Corporation	Independent Director Member, Advisory Board	2007-2019 2019-present
D.M. Wenceslao & Associates, Inc.	Independent Director	2019-present
Pioneer Life Inc.	Independent Director Member, Advisory Board	2019-present
Pioneer Insurance & Surety Corp.	Independent Director	2019-present
Pioneer Intercontinental Insurance	Member, Advisory Board Independent Director	2019-2020 2020-present
Pepsi Cola Products Phils., Inc.	Chairman	2007-present
PXP Energy Corp.	Director	2017-present
Eramen Minerals Inc.	Independent Director	2004-present
Grepalife Fixed Income Fund Corporation	Independent Director	2011-present
Grepalife Dollar Bond Fund Corporation	Independent Director	2011-present
Grepalife Balanced Fund Corporation	Independent Director	2011-present
Phil. Dealing & Exchange Corp.	Independent Director	2019-present
Phil. Depository & Trust Corp.	Independent Director	2019-present
Team Energy Corporation	Independent Director	2019-present
Navitas Holdings Inc.	Director	2022-present
Navitas Energy Services	Director	2023-present

Mit-Pacific Infrastructure Holdings, Inc.	Independent Director	2023-present
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3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2038 Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; and Sun Life Prosperity Philippine Stock Index Fund, Inc. (collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.

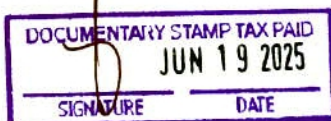


OSCAR S. REYES
Affiant

SUBSCRIBE AND SWORN to before me this JUN 19 2025 in Makati City, affiant personally appeared before me and exhibiting to me his Passport with No. P0615079C valid until 20 June 2032 issued in DFA NCR EAST.

Doc. No. 84 ;
Page No. 18 ;
Book No. 11 ;
Series of 2025.

ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-07-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210



REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CIELITO F. HABITO**, Filipino, of legal age, and a resident of 10071 Mt. Pulog St. Los Baños Subdivision, Los Baños, Laguna, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:
 - Sun Life of Canada Prosperity Bond Fund, Inc.
 - Sun Life of Canada Prosperity Balanced Fund, Inc.
 - Sun Life Prosperity World Voyager Fund, Inc.
 - Sun Life Prosperity Dollar Abundance Fund, Inc.
 - Sun Life Prosperity Dollar Advantage Fund, Inc.
 - Sun Life Prosperity GS Fund, Inc.
 - Sun Life Prosperity Peso Starter Fund, Inc.
 - Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
 - Sun Life Prosperity Achiever Fund 2048, Inc.
 - Sun Life Prosperity Achiever Fund 2028, Inc.
 - Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - Sun Life Prosperity Achiever Fund 2038, Inc.
 - Sun Life Prosperity Dollar Starter Fund, Inc.
 - Sun Life Prosperity Philippine Stock Index Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
First Philippine Holdings, Inc.	Independent Director	2025 - Present

PHINMA Corporation	Independent Director	2024 - Present
Manila Exposition Complex, Inc.	Independent Director	2023 - Present
Japan International Cooperation Agency-Philippines	Member, Advisory Committee	2013 - Present
Operation Compassion Philippines, Inc.	Chairman; Board of Trustees	2006 - Present
Brain Trust: Knowledge and Options for Sustainable Development Inc.	Chairman	2004 - Present
Philippine Daily Inquirer	Op-Ed Columnist (<i>"No Free Lunch"</i>)	2003 - Present
Life Learning Organization of PEACE (formerly CAHBRIBA Foundation)	Chairman, Board of Directors	1999 - Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; and Sun Life Prosperity Philippine Stock Index Fund, Inc.** collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.

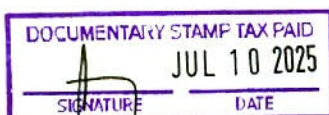


CIELITO F. HABITO
Affiant

SUBSCRIBE AND SWORN to before me this JUL 10 2025 in Makati City, affiant personally appeared before me and exhibiting to me his Passport with No. P1977324B valid until 16 June 2029 issued in DFA San Pablo.

Doc. No. 211;
Page No. 44;
Book No. 12;
Series of 2025.

ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210



COVER SHEET

CS201725847

S.E.C. Registration Number

S	U	N		L	I	F	E		P	R	O	S	P	E	R	I	T	Y		W	O	R	L	D					
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B	O	N	I	F	A	C	I	O		T	A	G	U	I	G		C	I	T	Y									

(Business Address : No. Street City / Town / Province)

Jeanemar S. Talaman
Contact Person

8555-8888
Company Telephone Number

1 2	3 1
Month	Day
Fiscal Year	

SEC FORM 17-A
FORM TYPE

Month	Day
Annual Meeting	

Mutual Fund Company
Secondary License Type, If Applicable

Dept. Requiring this Doc.		

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings		
Domestic		Foreign

To be accomplished by SEC Personnel concerned

File Number									

LCU

Document I.D.									

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: RICHMOND CARLOS AGTARAP

Receipt Date and Time: April 30, 2025 03:48:40 PM

Company Information

SEC Registration No.: CS201725847

Company Name: SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND INC.

Industry Classification: J65900

Company Type: Stock Corporation

Document Information

Document ID: OST10430202583236782

Document Type: ANNUAL_REPORT

Document Code: SEC_Form_17-A

Period Covered: December 31, 2024

Submission Type: Original Filing

Remarks: WITH FS

Acceptance of this document is subject to review of forms and contents

SEC Number: **CS201725847**

File Number: _____

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

(Company's Full Name)

**8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City, Metro Manila, Philippines**

(Company's Address)

8555-8888

(Telephone No.)

December 31

(Fiscal Year Ending)
(Month & Day)

SEC FORM 17-A ANNUAL REPORT

Form Type

Amendment Designation (If applicable)

December 31, 2024

Period Ended Date

OPEN-END INVESTMENT COMPANY

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17
OF THE SECURITIES REGULATION CODE AND SECTION 141
OF CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended December 31, 2024
2. SEC Identification Number CS201725847 3. BIR Tax Identification No. 009-766-502-000
4. Exact name of registrant as specified in its charter

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

5. Metro Manila, Philippines 6. (SEC Use Only)
Province, Country or other jurisdiction of Industry Classification Code:
incorporation or organization
7. Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. (02) 8555-8888
Issuer's telephone number, including area code
9. Not Applicable
Former name, former address, and former fiscal year, if changed since last report.
9. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

Title of Each Class	Number of Shares / Units Outstanding (as of December 31, 2024)
<u>Common Shares, PHP 0.01 Par Value</u>	<u>50,000,000 shares</u>
<u>Units, PHP 1.00 Initial Par Value</u>	<u>2,830,216,936 units</u>

10. Are any or all of these securities listed on the Philippine Stock Exchange?

Yes No

11. Check whether the issuer:

(a) Has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports).

Yes No

(b) Has been subject to such filing requirements for the past 90 days.

Yes No

PART I - BUSINESS AND GENERAL INFORMATION

Item 1. Business

The Sun Life Prosperity World Equity Index Feeder Fund Inc. (the "Fund") is a registered open-end investment company under the Investment Company Act (R.A. 2629) and the Securities Regulation Code (R.A. 8799). It was incorporated on August 4, 2017 under SEC Registration No. CS201725847.

Sun Life Asset Management Company, Inc. ("SLAMCI"), a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. ("SLOCPI"), acts as the Fund Manager and Principal Distributor. The Fund's investment objective is to invest at least 90% of its net assets in a Target Fund that tracks the performance of the MSCI All Country World Index (ACWI). The MSCI ACWI is a market-capitalization weighted stock market index designed to represent performance of the full opportunity set of large- and mid-cap shares across developed and emerging markets. It is designed to provide a broad measure of equity-market performance throughout the world. Total Revenue attributable to shareholders as of December 31, 2024 were mainly from Interest Income from Bank Deposits. Total revenue attributable to unit holders is composed of the following:

Trading Gains	99.76%
Interest Income from cash and cash equivalents	0.24%

The Fund was incorporated on August 4, 2017 with 200,000,000 authorized shares at par value of P0.01 per share attributable to shareholders and 100,000,000,000 Offer Units at P1.00 initial offer price per unit.

The Fund started its commercial operations on July 6, 2020.

As at December 31, 2024, out of the present 200,000,000 authorized shares, the Fund has 50,000,000 issued and outstanding shares, with par value of P0.01 per share attributable to shareholders. Out of the present 100,000,000,000 Offer Units, the Fund has 2,830,216,936 subscribed units.

The Fund only offers units of participation. The Participation Units consist of One Hundred Billion (100,000,000,000) units, to be offered at current Net Asset Value per Unit.

The Fund's units are available through SLAMCI's registered representatives and eligible securities dealers that have entered into an agreement with SLAMCI to sell units.

The Fund is part of the seventeen (17) Sun Life Prosperity Funds which offer excellent value to investors as a result of SLAMCI's collective experience in fund management, strong investment philosophy, remarkable investment performance and strong organizational structure. However, it should be noted that past performance of any fund manager is no guarantee of future results. It is only an indication of their capabilities to deal with rapid changes in the economy and market conditions in the future.

The Sun Life Prosperity Funds make investing simple, accessible and affordable. The Sun Life Prosperity Funds offer a unique "family of funds" to choose from. The "family of funds" concept allows investors to modify their investment strategies over time, by letting them transfer from one fund to another, as their needs dictate, as much as ten times a year without paying documentary stamp taxes.

The financial statements have been prepared on the historical cost basis, except for financial assets carried either at fair value or at amortized cost. Fair value movements on financial assets are taken through the statement of comprehensive income. The change to marked-to-market thus provides equitable treatment between investors coming in and out of the Fund.

The Fund principally competes directly with other mutual funds in the Philippines and with the Unit Investment Trust Funds (“UITFs”) offered by commercial banks, in terms of returns and the associated risks of the return. The Fund’s market strength is its wide distribution network that provides strategic distribution of Fund units and the financial stability and reputation of its Investment Company Adviser, SLAMCI. The Fund intends to compete principally based on the reputation of SLAMCI for superior investment performance and corporate governance coupled with its distribution network and superior backroom operations.

The Fund participates in the mutual funds sector, which is a sub-sector of the financial services industry. There are no national geographical boundaries as the nature of the industry and prevailing technology make it possible for the various players to offer their services to almost any place in the country.

There are many potential advantages to investing in mutual funds and in the Offer Units. However, in deciding to invest, the investor is strongly advised to also consider the risks involved in investing in mutual funds, and in the Offer Units, as well as the risks that the Fund faces, given its underlying assets whose respective values essentially affect the Fund’s overall net asset value.

Market Risk: Market risk is the risk of possible decline in the value of the Fund due to fluctuations in prices of the fund’s assets.

Equity Price Risk: For equity investments, changes in prices of equity refer to the equity investments held by the Fund either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces. Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the company’s operations and overall profitability. To manage this risk, the equity investments included in the Fund’s portfolio are carefully selected based on their fundamental soundness.

Foreign Exchange Risk: The Fund is exposed to foreign exchange risk arising from fluctuations in foreign exchange rates. Significant fluctuation in the exchange rates could significantly affect the Fund’s financial position. Investors should note that the Fund is denominated in Philippine Peso and invests in a Target Fund denominated in US Dollars. **The foreign currency position of the Fund (i.e. PHP vs USD) will not be hedged. Thus, investors are fully exposed to fluctuations in the USD/PHP exchange rate.**

Liquidity Risk: The Fund is usually able to service redemptions of investors within seven (7) banking days after receiving the notice of redemption by paying out redemptions from available cash or cash equivalents. When redemptions exceed these liquid holdings, the Funds will have to sell less-liquid assets, and during periods of extreme market volatility, the Funds may not be able to find a buyer for such assets. As such, the Funds may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this risk, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio.

Large Transaction Risk: If an investor in a Fund makes a large transaction, the Fund’s cash flow may be affected. For example, if an investor redeems a large number of units of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Fund’s cash flow. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

Non-Guarantee: Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the PDIC. Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

Regulatory Risk: The Funds' operations are subject to various regulations, such as those affecting accounting of assets and taxation. These regulations do change, and as a result, investors may experience lower investment returns or even losses depending on what such a regulatory change entails. For example, higher taxes would lower returns, and a mandated precautionary loan loss provisions could result in the Fund experiencing a loss in the value of assets. To mitigate this risk, the Fund adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. The Fund's investment manager, SLAMCI, also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

Operational Risk: This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third party relationships. The Fund ensures that internal controls and practices are consistent with enterprise wide policies supporting the management of operational risks. The Fund has established business specific guidelines. Comprehensive investment program, including appropriate levels of self-insurance, is maintained to provide protection against potential losses.

Taxation Risk: Gains realized by investors upon redemption of shares in a mutual fund are not subject to personal income tax (R.A. 8424). However, since the fund will only issue units, investors are advised to consult their own professional advisers as to the tax implications of subscribing for, purchasing, holding, and redeeming units of the Fund.

Counterparty Risk: The Fund is exposed to risks arising from solvency of its counterparties (e.g. custodian, broker, banks) and their ability to respect the conditions of contracts or transactions. To mitigate the risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Fund. Further, the credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained.

Foreign Investment Risk: The Fund invests in securities issued by corporations in, or governments of, countries other than the Philippines. Investing in foreign securities can be beneficial in expanding your investment opportunities and portfolio diversification, but there are risks associated with foreign investments, including:

- companies outside of the Philippines may be subject to different regulations, standards, reporting practices and disclosure requirements than those that apply in the Philippines;
- the legal systems of some foreign countries may not adequately protect investor rights;
- political, social or economic instability may affect the value of foreign securities;
- foreign governments may make significant changes to tax policies, which could affect the value of foreign securities; and
- foreign governments may impose currency exchange controls that prevent a Fund from taking money out of the country.

To mitigate this risk, the Fund will only invest in securities that are domiciled in a country that is regulated by a credible regulatory authority.

Geographic Concentration Risk: Some Funds may invest a relatively large portion of their assets in issuers located in a single country, a small number of countries, or a particular geographic region. As a result, the performance of these Funds could be closely tied to the market, currency, economic, political, regulatory, geopolitical or other conditions in such countries or region, and could be more volatile than the performance of funds with more geographically-diversified holdings. The Fund manages this risk by complying with the exposure limits determined by the investment manager.

Passive Management Risk: Some Funds may invest in other mutual funds that are not actively managed, such as index funds. Passively managed funds would not sell a security if the security's issuer was in financial trouble, unless the security is removed from the applicable index being replicated. The passively managed fund must continue to invest in the securities of the index, even if the index is performing poorly. That means the passively managed fund won't be able to reduce risk by diversifying its investments into securities listed on other indices. As a result, the performance of a passively managed fund may differ significantly from the performance of an actively managed fund. This may in turn affect the performance of a Fund that invests in such passively managed fund.

Underlying Fund Risk: Some Funds may pursue its investment objectives indirectly by investing in shares of other mutual funds, including exchange-traded funds, in order to gain access to the strategies pursued by those underlying funds. There can be no assurance that any use of such multi-layered fund of fund structures will result in any gains for a Fund. If an underlying fund that is not traded on an exchange suspends redemptions, a Fund will be unable to value part of its portfolio and may be unable to redeem shares. Underlying funds that are traded on an exchange are subject to the following risks that do not apply to conventional mutual funds: (i) an exchange-traded fund's units often trade on the exchange at a premium or discount to the net asset value of such units; (ii) an active trading market for an exchange-traded fund's units may not develop or be maintained, and (iii) there is no assurance that the exchange-traded fund will continue to meet the listing requirements of the exchange. The Fund manages this risk by conducting comprehensive due diligence on the underlying funds as well as their respective investment managers.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast changing financial markets and economic environment.

Classification of the Fund into high, moderate or low risk investment: The Fund's investment objective is to invest at least 90% of its net assets in a Target Fund that tracks the performance of the MSCI All Country World Index (ACWI). The Fund is for retail and corporate investors, and is classified as an aggressive investment.

Item 2. Properties

The Fund has financial assets in the form of cash in banks, cash equivalents and investment in a global mutual fund. As prescribed by SEC Rules, all of its assets are held by its custodian bank, Citibank, N.A.

Office space of the Fund is provided by SLAMCI pursuant to the Management Agreement between them. The Fund does not intend to acquire any real property in the course of its business.

Item 3. Legal Proceedings

There is no material pending legal proceeding to which the Fund or any of its affiliates is a party, or of which any of their property is the subject.

Item 4. Submission of Matters to a Vote of Security Holders

During the Annual Stockholders' Meeting held on 16 July 2024, the required quorum of majority of the outstanding capital stock was met, the following were elected as directors for the term 2024 to 2025: Benedicto C. Sison, Valerie N. Pama, Gerald L. Bautista, Cesar Luis F. Bate (independent), Oscar S. Reyes (independent) and Aleli Angela G. Quirino (independent).

The stockholders present or represented unanimously approved the following:

1. The minutes of the 2023 Annual Stockholders' Meeting;
2. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof); and
3. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2024.

PART II - OPERATIONAL AND FINANCIAL INFORMATION

Item 5. Market for Issuer's Common Equity and Related Stockholder Matters

1. Market Information

The units of the Fund are traded over-the-counter, hence, there is no public trading for the registrant's units. The Fund's common stocks are available through registered representatives and eligible securities dealers that have entered into an agreement to sell shares with the Fund's Principal Distributor, SLAMCI.

The following table shows the ranges of high and low prices (NAVPU) of the Fund's subscribed units for each quarter within the last two calendar years:

	2024		2023	
	High	Low	High	Low
Q1	1.6030	1.4462	1.3104	1.2113
Q2	1.7202	1.5592	1.2858	1.3979
Q3	1.7635	1.6063	1.3569	1.4246
Q4	1.8464	1.7182	1.4692	1.3090

The Fund's NAVPU is published daily through Business World, Business Mirror, and Sun Life Websites.

The Fund was incorporated on August 4, 2017 and started its commercial operations on July 6, 2020.

Below table shows the investment company return information of the Fund in the last five (5) recently completed fiscal years:

Year on year yield (1-year)	19.8475%
3 Year - Simple	25.9174%
5 Year - Simple	0.0000%

2. Holders

The Fund has 7 shareholders and approximately 9,542 unit holders as of December 31, 2024.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of December 31, 2024.

% Ownership of Institutional Investors	% Ownership of Retail Investors
Attributable to shareholders	
100%	-
Attributable to unit holders	
15.64%	84.36%

Area	Percentage of Investments
LUZON	95%
VISAYAS	4%
MINDANAO	1%
TOTAL	100%

3. Dividends

The unitholders are not entitled to any dividends. The Fund may allow non-guaranteed unit-paying and/or income-paying feature/s if so declared and approved by the Board of Directors of the Fund, and accordingly permitted by the Securities and Exchange Commission.

Item 6. Management's Discussion and Analysis or Plan of Operation.

The Performance of the Fund could be measured by the following indicators:

- 1. Increase/Decrease in Net Assets Value per Unit (NAVPU.)** NAVPU is computed by dividing net assets (total assets less total liabilities) by the total number of units issued, as of the end of the reporting day. Any increase or decrease in NAVPU translates to a prospective capital gain or capital loss, respectively, for the Fund's unit holders.
- 2. Increase/Decrease in Net Assets Value per Share (NAVPS.)** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus the total number of shares outstanding due to deposit for future subscriptions (DFFS) and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.
- 3. Net Investment Income.** Represents the total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund has utilized its resources in a given time period.
- 4. Assets Under Management (AUM).** The assets under the Fund's disposal. This measures the profitability of the Fund (increase/decrease brought about by its operational income) as well as investor confidence (increase/decrease brought about by investor subscriptions/redemptions).
- 5. Cash Flow.** Determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

Accounting Policies for Financial Assets at Fair Value Through Profit and Loss

Financial assets

Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Fund commits to purchase or sell the asset.

At initial recognition, the Fund measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Fund classifies its financial assets in the following measurement categories:

- FVTPL
- Fair value through other comprehensive income (FVTOCI); and
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Fund's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments other than purchased or originated credit-impaired (POCI) financial assets, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Fund subsequently measures all equity investments at FVTPL, except where the Fund's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Fund's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

FINANCIAL MARKETS REVIEW (2024)

INVESTMENT APPROACH

The Sun Life Prosperity World Equity Index Feeder Fund aims to generate long-term capital appreciation by investing in global companies across developed and emerging markets. The Fund gives you access to the global equities market in a single fund while enabling you to invest in Philippine pesos.

PERFORMANCE REVIEW

Global equities delivered strong returns for a second consecutive year in 2024, with the MSCI All-Country World Index returning 18%. It was an exceptional year for the United States (U.S.), which led the advance (26%) again. The market had momentum coming from a strong 2023, enjoying tailwinds from easing inflation, which dropped to a 3-year low of 2.4% in September 2024. This allowed the U.S. Federal Reserve (Fed) to begin its monetary easing cycle, cutting policy rates by a total of 1.00%, which in turn boosted overall investor sentiment.

Despite geopolitical tensions rising, U.S. corporate earnings remained robust especially in the Financials sector, followed by growth-oriented sectors such as Communication Services and Consumer Discretionary. Meanwhile, in terms of market returns, Communication Services and Information Technology led the move higher, as artificial intelligence (AI) advancements fueled gains. The Magnificent 7 (Mag 7), the top companies involved in the AI story such as NVIDIA, Meta, Tesla, Amazon, etc. were among the top performers.

Markets took a breather midyear due to mixed U.S. economic data releases but quickly recovered as the weak numbers proved to be transitory. Equities rallied further in the last quarter following the reelection of U.S. President Donald Trump whose pro-U.S. policies are expected to boost domestic companies.

MARKET OUTLOOK

Looking ahead to 2025, we foresee global equities ending the year 13% higher in our base case, with earnings growing by 10% and Price-to-Earnings multiples staying at 20x. Key assumptions underpinning our view are:

- Global growth moderating to trend as tailwinds from loose policy and consumption pull back
- Corporate earnings sustaining their uptrend as monetary easing drives a more broad-based recovery in margins and profit growth.
- Inflation drifting closer to 2% providing the Fed some room to gradually ease further.

We believe that the focus for this year would continue to be geopolitics (Pres. Trump’s tariffs and trade policies), AI and the Fed. Coming from back-to-back strong return in equities, valuations appear stretched on some sectors, most notably, the Mag 7. Nonetheless, we believe global equities still have further upside if the global economy remains resilient, AI innovation continues to roll out globally and clarity on US policy improves.

FINANCIAL STATEMENT ANALYSIS

Material Changes in the 2024 Financial Statements

Statement of Financial Position and Statements of Changes in Equity – 31 December 2024 and 31 December 2023

Attributable to shareholders:

	31-Dec-24		31-Dec-23		Movement	Percentage (%)	MDAS	
	P	Audited	P	Audited				
Cash and cash equivalents	P	51,400,002	P	49,776,270	P	1,623,732	3.26%	Liquidity requirements were met.
Accrued interest receivable		14,250		14,247		3	0.02%	This account pertains to accrued interest in term deposits. Collection of interest depends on the scheduled interest payments of each asset.
Total Assets		51,414,252		49,790,517		1,623,735	3.26%	
Net assets attributable to shareholders		51,414,252		49,790,517		1,623,735	3.26%	The movement represents the net income for the period.
Net Assets Value per Share	P	1.0283	P	0.9958	P	0.0325	3.26%	

Attributable to unit holders:

	31-Dec-24		31-Dec-23		Movement	Percentage (%)	MDAS	
	P	Audited	P	Audited				
Cash and cash equivalents	P	544,763,237	P	62,073,071	P	482,690,166	777.62%	Liquidity requirements were met.
Financial assets at fair value through profit or loss		4,916,865,248		3,252,940,988		1,663,924,260	51.15%	The increase was mainly due to purchase of global mutual funds and unrealized gains during the period.
Due from brokers		14,226,042		-		14,226,042	100.00%	This account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.
Accrued interest receivable		279,442		-		279,442	100.00%	This account pertains to accrued interest in fixed income investments. Collection of interest depends on the scheduled interest payments of each asset.
Other current assets		30,674		30,678		(4)	-0.01%	This account pertains to the prepaid tax to be applied in the future income tax payable.
Total Assets		5,476,164,643		3,315,044,737		2,161,119,906	65.19%	
Accrued expenses and other payables		456,068,001		39,069,734		416,998,267	1067.32%	The increase was mainly driven by the proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled five (5) days after the transaction date.
Payable to fund manager		7,230,868		4,607,570		2,623,298	56.93%	The increase was due to higher average AUM for the period compared with the average AUM in the prior year.
Due to brokers		30,954,091		-		30,954,091	100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Total Liabilities		494,252,960		43,677,304		419,621,565	960.73%	
Net assets attributable to unit holders		4,981,911,683		3,271,367,433		1,710,544,250	52.29%	The movement represents the net income for the period.
Net Assets		4,981,911,683		3,271,367,433		1,710,544,250	52.29%	The increase represents the net income and net contributions of investors during the period.
Net Assets Value per Unit	P	1.7603	P	1.4692	P	0.2910	19.81%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

Statement of Comprehensive Income for the Years Ended – 31 December 2024 and 31 December 2023

Attributable to shareholders:

	31-Dec-24		31-Dec-23		Movement	Percentage (%)	MDAS	
	Audited		Audited					
Investment Income	P	2,035,422	P	634,869	P	1,400,553	220.61%	This account pertains to interest income earned from term deposits
Provision for Income Tax		411,687		126,974		284,713	224.23%	Final taxes of interest income earned from term deposits.
Net Investment Income		1,623,735		507,895		1,115,840	219.70%	

Attributable to unit holders:

	31-Dec-24		31-Dec-23		Movement	Percentage (%)	MDAS	
	Audited		Audited					
Investment Income	P	223,171,018	P	94,187,014	P	128,984,004	136.94%	The increase was driven by the higher realized gains from the sale of securities.
Investment Expense		793,953		289,595		504,358	174.16%	The increase was driven by higher commissions incurred for the period. Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses		74,541,415		47,911,232		26,630,183	55.58%	Overall higher expenses have resulted from the increase in average AUM for the period and the increase of taxes & licenses paid during the period.
Net Unrealized gain on Investments		502,935,751		539,200,346		(36,264,595)	-6.73%	The net unrealized gains recognized was due to the impact of favorable market condition on its investment in global mutual fund during the period.
Provision for Income Tax		107,271		427,884		(320,613)	-74.93%	Final taxes of interest income earned from bank deposits.
Net Investment Income		650,664,130		584,758,649		65,905,481	11.27%	

Average daily net asset value attributable to shareholders in 2024 and 2023 is P50,630,677 and P49,323,132, respectively.

Average daily net asset value attributable to unit holders in 2024 and 2023 is P3,997,210,692 and P3,277,216,481, respectively.

The Fund has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Group which are not reflected in the accompanying audited financial statements. The management of the Fund is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Fund's audited financial statements as at the period ended December 31, 2024. There were no significant elements of income or loss that did not arise from the Fund's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Fund.

The Fund manages its capital to ensure that the Fund will be able to continue as a going concern while maximizing returns to stakeholders through investments in high-quality debt and equity securities.

The Fund is guided by its investment policies and legal limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The Fund is governed by the following fundamental investment policies:

1. As a Feeder Fund, the Fund shall be subject to the following:
 - a. The Fund shall invest more than ninety percent (90%) of its net assets in a single collective investment scheme
 - b. The single entity limit of fifteen percent (15%) shall not be applicable;
 - c. The Target Fund:
 - i. shall not be a feeder fund or co-managed fund;
 - ii. is a CIS established by another fund manager/s, asset management company/ies or fund operator/s;
 - iii. shall provide ample protection to the investors of the feeder fund. If the Target Fund is a foreign fund, the securities regulator approving the said fund shall have been assessed to have broadly implemented the IOSCO Principles relevant to collective investment schemes;
 - iv. The Target Fund publishes Quarterly/Semi-Annual and Annual Reports;
 - v. The investment objective of the target fund is aligned with that of the feeder fund.
 - d. The Target Fund is supervised by a regulatory authority, as follows:
 - i. A local Target Fund shall either be registered with the Commission or approved by the Bangko Sentral ng Pilipinas;
 - ii. A Target Fund constituted in another economy shall be registered/authorized/approved, as the case may be in its home jurisdiction by a regulatory authority that is an ordinary or associate member of the IOSCO
 - e. Investments in Target Funds shall be held for safekeeping by an institution registered/authorized/approved by a relevant regulatory authority to act as third party custodian.
 - f. The custodian can liaise with the offshore target fund on the transactions of the feeder fund.
 - g. In compliance with SEC Memorandum Circular 11, Series of 2019, "Amendments to ICA Rule 7.9", the Fund Manager can invest the funds of the feeder fund, fund-of-funds or comanaged funds to a target fund that is administered by the Fund manager or its related party/company provided that:
 - i. There shall be no cross-holding between the feeder fund or fund-of-funds and the target funds where cross-holding refers to the holding securities in another by two (2) or more funds;
 - ii. All initial charges on the target fund are waived; and

iii. The management fee shall be charged only once, either at the level of the feeder fund, fund-of-funds, co-managed funds or at the level of the target fund.

2. It does not issue senior securities;
3. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;
4. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
5. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
6. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
7. It does not purchase or sell commodity futures contracts;
8. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions; and
9. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
10. It may use various techniques to hedge investment risks;
11. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to invest at least 90% of its net assets in a Target Fund that tracks the performance of the MSCI All Country World Index (ACWI). The MSCI ACWI is a market-capitalization weighted stock market index designed to represent performance of the full opportunity set of large- and mid-cap shares across developed and emerging markets. It is designed to provide a broad measure of equity-market performance throughout the world.
- b. Benchmark - 98% MSCI ACWI (PhP Terms) + 2% 30-day USD Deposit Rate.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities based on certain proportion as approved by Management.

Item 7. Financial Statements

Copies of the following audited financial statements are attached as Exhibits:

1. Statements of Financial Position, 2024, 2023
2. Statements of Comprehensive Income, 2024, 2023, 2022
3. Statements of Changes in Equity, 2024, 2023, 2022
4. Statements of Cash Flows, 2024, 2023, 2022
5. Notes to Financial Statements

Item 8. Changes in and Disagreements With Accountants on Accounting and Financial Disclosure

Navarro Amper & Co. /Deloitte Touche Tohmatsu, with address at 19/F Net Lima Plaza, 5th Avenue corner 26th Street, Bonifacio Global City, Taguig City, Philippines, has acted as external auditor of the Fund since its incorporation.

There has been no disagreement with the accountants on any accounting and financial disclosures.

External Audit Services/Audit and Audit-Related Fees

For 2024 and 2023, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings inclusive of VAT and out-of-pocket expenses amounted to P147,951 and P137,629, respectively. There were no other payments made to the auditor for any other service, including assurance, tax, and related services.

External auditors of the Fund are designated in accordance with Section 29 of the ICA subject to ratification at the annual stockholders' meeting by the vote of a majority of the outstanding voting securities attending.

The Fund's Board of Directors has an Audit and Compliance Committee, which is composed of Mr. Oscar S. Reyes (Committee Chairperson and independent director) Atty. Aleli Angela G. Quirino (independent director), and Cesar Luis F. Bate (independent director) as members. The Audit and Compliance Committee has considered and endorsed for the approval of the Board of Directors the external auditor's service fees, which were so approved.

PART III - CONTROL AND COMPENSATION INFORMATION

Item 9. Directors and Executive Officers of the Issuer

1. Directors and Executive Officers

The Board of Directors is responsible for conducting all businesses of the Fund. It exercises general supervision over the duties performed by the Investment Company Adviser, Distributor, Administrator, Transfer Agent and Custodian of the Fund.

The following are the incumbent Directors and Executive Officers of the Fund:

Name	Citizenship	Position	Age	Term of Office	Period Served
Benedicto C. Sison	Filipino and American	Director/Chairman	64	2018 - present	7 terms
Valerie N. Pama	Filipino	Director/President	61	March 2022 – present	3 terms
Aleli Angela G. Quirino	Filipino	Independent Director	80	2018-present	7 terms
Oscar S. Reyes	Filipino	Independent Director	78	2018-present	7 terms
Cesar Luis F. Bate	Filipino	Independent Director	64	November 2021 – present	4 terms
Gerald L. Bautista	Filipino	Director	47	September 2020 – April 2025	5 terms
Jeanemar S. Talaman	Filipino	Treasurer	43	September 2022 – April 2025	3 terms
Maria Teresa A. Co	Filipino	Chief Compliance Officer	55	August 2023 – present	1 term
Anna Katrina C. Kabigting-Ibero	Filipino	Corporate Secretary	45	April 2020 – present	5 terms
Frances Ianna S. Canto	Filipino	Assistant Corporate Secretary	36	September 2020 – present	5 terms
Ria V. Mercado	Filipino	Chief Risk Officer	49	2018-present	7 terms

A brief write-up on the business experience of the incumbent directors and executive officers of Sun Life Prosperity World Equity Index Feeder Fund, Inc. follows:

BENEDICTO C. SISON

Chairman and Director (2018 to present)

Mr. Benedicto C. Sison, is the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018. He is the Chairman of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

He is also a Director of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Chairman and Director of Sun Life Financial Plans, Inc. (06 May 2024 to present), Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee.

He was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

VALERIE N. PAMA

President / Director (March 2022 – present)

Ms. Valerie N. Pama is currently the Chief Asset Management Officer (“CAMO”) of Sun Life of Canada (Philippines), Inc. Since November 1, 2019, Ms. Pama, in her capacity as CAMO, has been responsible for the expansion and development of the various initiatives to drive the profitability and growth of Sun Life’s overall asset management business providing strategic direction and development of long-term plans and policies.

Ms. Pama is also the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also the Chairman and Director of Grepalife Asset Management Corporation (December 2021 to present).

Ms. Pama was previously the Trustee and Vice President of Sun Life Financial-Philippines Foundation, Inc. (October 2020 and December 2022, respectively, to December 2024), Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. (“SLAMCI”) and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, “Grepalife Bond Fund Corporation”), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being named the best asset management company for the Philippines from Euromoney’s 2018 Private Banking and Wealth Management survey.

Currently, Ms. Pama is a Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance in her final year.

ALELI ANGELA G. QUIRINO

Independent Director (2018 to present)

Atty. Aleli Angela G. Quirino is an Independent Director of the twelve (12) Sun Life of Canada Prosperity Balanced Fund, Inc. (2009 to present); Sun Life Prosperity Dynamic Fund, Inc.; (2012 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (2017 to present); Sun Life Prosperity GS Fund, Inc; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2018 to present); and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also an Independent Director of the Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation, and Grepalife Fixed Income Fund Corporation ("Grepalife Funds") (2011 to present).

Atty. Quirino was Of Counsel of Angara Abello Concepcion Regala & Cruz Law Offices (ACCRA Law) (2009 – 2023). She is the Chairman of First Line Healthcare Diagnostics Center, Inc. (2021 to present). She is the Vice-Chairman (2015 to present) of the Board of Trustees and Past President (2009 to 2015) of the Ateneo de Manila Law Alumni Association, Inc., and is a Trustee and Corporate Secretary of the Assumption College, Inc. (1996 to present). She is an Advisory Council Member of the Intellectual Property Association of the Philippines, Inc. (2012 to present). She is also the Past President of the ASEAN Intellectual Property Association (2017 to 2019) and Chairman Emeritus of the ASEAN Philippine Intellectual Property Association, Inc. She is an EXCO member of the Association Internationale de la Propriete Intellectuelle (2004 to present).

Atty. Quirino received her Bachelor of Arts and Bachelor of Science in Education (magna cum laude) from Assumption College and Bachelor of Laws (with honors) from the Ateneo de Manila University.

OSCAR S. REYES

Independent Director (2018 to present)

Mr. Oscar S. Reyes, is currently an Independent Director of Sun Life Prosperity GS Fund, Inc. (2011 to present), Sun Life Prosperity Dynamic Fund, Inc. (2012 to present), Sun Life Prosperity Dollar Abundance Fund, Inc. (2006 to present), Sun Life Prosperity Dollar Advantage Fund, Inc. (2002 to present), Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2018 to present), Sun Life of Canada Philippine Equity Fund, Inc. (July 2018 to present); Sun Life Prosperity World Equity Index Feeder Fund, Inc. (March 2018 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (March 2018 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (March 2018 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and Sun Life Prosperity Dollar Wellspring Fund, Inc. (September 2022 to present). He is also an Independent Director of Sun Life Financial Plans, Inc., the Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation, and Grepalife Fixed Income Fund Corporation (2011 to present).

Mr. Reyes' other current positions are: Chairman, Pepsi Cola Products Philippines, Inc., Director of PXP Energy Corp. and Independent Director of Basic Energy Corporation, Pioneer Life Inc., D.M. Wenceslao & Associates Inc., Pioneer Insurance & Surety Corporation, Pioneer Intercontinental Insurance, Pioneer Life, Inc., Philippine Dealing System Holdings Corp., Philippine Dealing & Exchange Corporation, Philippine Depository & Trust Corporation, Team Energy Corporation, Mit-Pacific Infrastructure Holdings, Inc., Eramen Minerals Inc., among other firms.

He completed his Bachelor of Arts degree in Economics at the Ateneo de Manila University in 1965 (Cum Laude) and did post-graduate studies at the Ateneo Graduate School of Business, Waterloo Lutheran University in Ontario, Canada and the Harvard Business School in Boston, Mass, USA.

CESAR LUIS F. BATE

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of the ten (10) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., and Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

GERALD L. BAUTISTA

Director (September 2020 to present)

Mr. Gerald L. Bautista, is a Director of the four (4) Sun Life Prosperity Funds, namely: Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (September 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life World Income Fund, Inc. (August 2022 to present). Moreover, he is the current President since Oct. 2020 and formerly the Head of Distribution of Sun Life Asset Management Company, Inc. He joined the company in 2008 and has been instrumental for the growth and expansion of the bank, brokerage and online channel business for Sun Life Asset Management. He was the Head of the Agency channel in 2019; wherein he institutionalized sales growth strategies, risk policies and distribution channel management practices.

Mr. Bautista has been in the mutual fund industry for two decades now. Prior to joining the financial sector, he had a short stint with the government under the Foreign Service Institute, Department of Foreign Affairs as a research assistant. Thereafter, he joined the asset management industry as a Business Development Officer and subsequently handled Institutional Sales for Philam Asset Management, Inc. After his post-graduate program, he moved to the banking industry with Standard Chartered Bank handling Trust Marketing functions and was the Product Manager handling various financial instruments, including - mutual funds, structured notes, time deposits and bancassurance products. In 2008, Sun Life Asset Management hired him to further develop and expand its distribution channels.

Mr. Bautista is a graduate of De La Salle University, Manila with a Bachelor of Arts degree in Political Science. He took his higher education at Oxford Brookes University Business School in Oxford, United Kingdom where he obtained a Master's degree in Business Administration focusing on Global Marketing Strategy (with Merit). He is a Certified Investment Solicitor with the Securities & Exchange Commission.

JEANEMAR S. TALAMAN

Treasurer (September 2022 to April 2025)

Ms. Jeanemar S. Talaman is the Treasurer of Sun Life Prosperity Funds. She was the Treasurer and Head of Finance of Sun Life Investment Management and Trust Corporation (SLIMTC) (2020 to 2022). In that role, she was responsible for the overall finance function of the Company which covers Accounting, Financial Reporting, Internal Controls and Capital Management among others.

Prior to joining SLIMTC, Ms. Talaman was the Financial Accounting and Reporting Manager of Sun Life Philippines where she handled financial reporting requirements of the Sun Life Asset Management Company, Inc. (SLAMCI), Sun Life Prosperity Funds (Funds managed by SLAMCI), Sun Life Grepa Financial, Inc. and Sun Life Financial Philippine Holding Company, Inc. Concurrent to her role as Financial Reporting Manager, Ms. Talaman was also the Finance System Administration Manager responsible for ensuring the security and efficiency of finance system applications for all Sun Life Philippine entities. She has held various roles in Finance, including, Manager of Financial Planning and Analysis (May 2014 to July 2015), Manager, Accounts Reconciliation (June 2012 to April 2014) and she has been instrumental in setting up the Accounts Reconciliation team of Sun Life Malaysia in 2013. Ms. Talaman has more than 15 years of extensive experience in asset management industry, financial reporting for insurance business, taxation and regulatory reporting, treasury operations, project management, financial planning and management reporting.

Ms. Talaman is a Certified Public Accountant and a member of the Philippine Institute of Certified Public Accountants. She earned her Bachelor of Science in Accountancy degree from the University of San Agustin (Iloilo City) with academic distinction. She had satisfactorily completed the one-year course on Trust Operations and Investment Management from the Trust Institute Foundation of the Philippines.

MARIA TERESA A. CO

Chief Compliance Officer, Money Laundering Reporting Officer,
and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant, a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans) and obtained Certification IV in Compliance and Risk Management by the Australian Compliance Institute (formerly GRC Institute).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007 overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance Officer in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing various Compliance programs including corporate and distribution compliance, regulatory developments, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for development and implementation of various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

ANNA KATRINA C. KABIGTING-IBERO

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (April 2020 to present), Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present).

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

FRANCES IANNA S. CANTO

Assistant Corporate Secretary (September 2020 to present)

Atty. Frances Ianna S. Canto is the Assistant Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. and Sun Life Investment Management and Trust Corporation (September 2020 – present), and Sun Life of Canada (Philippines), Inc. and Sun Life Financial Philippines Foundation, Inc. (September 2022 to present) and Sun Life Financial Plans, Inc. and Sun Life Financial Philippine Holding Company, Inc. (December 2024 to present).

Prior to joining Sun Life in May 2020, Atty. Canto worked as a Legal and Compliance Officer of Manulife Philippines (March 2017), where she also served as Assistant Corporate Secretary and Alternate Data Protection Officer. Before joining Manulife, Atty. Canto briefly worked as a consultant with the Office of the Secretary of the Climate Change Commission and prior to that, as an Associate Lawyer at the Medialdea Ata Bello and Suarez Law Office (2013-2016).

Atty. Canto received her Juris Doctor degree from the Ateneo de Manila University. She was admitted to the Bar in May 2014.

RIA V. MERCADO

Chief Risk Officer (2015 to present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

2. Incorporators

The following are the incorporators of the Company:

1. Rizalina G. Mantaring
2. Benedicto C. Sison
3. Valerie N. Pama
4. Aleli Angela G. Quirino
5. Oscar M. Orbos

3. Significant Employees

The Fund has no significant employees.

4. Family Relationships

There are no family relationships up to fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Fund to become its directors or executive officers.

5. Material Pending Legal Proceedings

The Fund has no knowledge of any material pending legal proceedings, for the past five (5) years and to date, to which any of the directors and executive officers of the Fund is a party of which any of their property is the subject.

There was no bankruptcy petition filed by or against any business of which any of the directors and executive officers of the Fund was a general partner or executive officer either at the time of bankruptcy or within two (2) years prior to that time.

No director or executive officer of the Fund was convicted by final judgment in a criminal proceeding, domestic or foreign and neither is any director or officer subject to any pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses.

No director or executive officer of the Fund is being subject to any order, judgment or decree not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities.

No director or executive officer of the Fund is being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended or vacated.

Item 10. Executive Compensation

1. Compensation of Executive Officers.

The executive officers of the Fund do not receive any form of compensation from their appointment up to the present.

2. Compensation of Directors.

The Fund's executive officers and directors who are officers and/or employees of SLOCPI and/or SLAMCI do not receive any form of compensation as such from the time of their appointments up to the present.

The Fund's directors who are not officers and/or employees of SLOCPI and/or SLAMCI (i.e., "Independent Directors") receive a per diem for their attendance at regular or special meetings of the Board at the rate of P20,000 per meeting per Independent Director (the Fund has two [2] Independent Directors). There are no other forms of compensation which such Independent Directors are entitled to receive for meetings attended, other than said per diem and a retainer's fee not to exceed P15,000 per quarter. Payment of such retainer's fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the Independent Director also serves, provided that each Independent Director shall receive only a maximum of P15,000 per quarter from all the Sun Life Prosperity Funds combined. There are no standard arrangements, employment contracts, termination of employment, change-in-control or other arrangements with the directors. Such remuneration to be paid for by the Fund may be adjusted in the future as may be warranted by existing fund levels and other factors.

Total per diem received by the Fund's directors for the year 2024 and 2023 are P255,451 and P255,286, respectively as presented in the audited financial statements.

The Board had four (4) regular quarterly meetings for 2024, including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with three (e) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors' per diem of P240,000 for the year 2025. The external directors are also forecasted to receive a total of P15,451 as retainer's fees for 2025.

Item 11. Security Ownership of Certain Beneficial Owners and Management

1. Security ownership of more than 5% of the Fund's outstanding capital stock as of December 31, 2024:

<i>Title of Class</i>	<i>Name of Record Owner/ Address</i>	<i>Relationship with Issuer</i>	<i>Name of Beneficial Owner/Relationship with Record Owner</i>	<i>Citizenship</i>	<i>Number of Shares Held</i>	<i>Percent of Class</i>
Common	SLAMCI 8 th Floor Sun Life Centre, 5 th Ave. Corner Rizal Drive, Bonifacio Global City, Taguig City	More than 5% owner	Both the Record (R) & Beneficial (B) Owner	Filipino	49,999,994	99.99%

Mr. Gerald L. Bautista, President of SLAMCI, has the power to vote or dispose of the shares or direct the voting or disposition of the shares held by SLAMCI. The directors may be reached through the Corporate Secretary, 6th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

2. Security Ownership of Management as of December 31, 2024:

Title of Class	Name of and Address of Record Owner	Number of Shares	Nature of Ownership	Citizenship	Percent of Class
Common	Benedicto C. Sison	1	Beneficial (B) and Record (R)	Filipino and American	0.00%
Common	Valerie N. Pama	1	B & R	Filipino	0.00%
Common	Aleli Angela G. Quirino	1	B & R	Filipino	0.00%
Common	Oscar S. Reyes	1	B & R	Filipino	0.00%
Common	Cesar Luis F. Bate	1	B & R	Filipino	0.00%
Common	Gerald L. Bautista	1	B & R	Filipino	0.00%

The above individual owners can be contacted through the Corporate Secretary of the Company, 6th Floor Sun Life Centre, 5th Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634.

1. Voting Trust Holders of 5% or More

No holder of 5% or more of the Fund's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

2. Change in Control

The Fund has no knowledge of any arrangement that may result in a change of control of the Fund.

Item 12. Certain Relationships and Related Transactions

The following are the interlocking directors and officers of SLAMCI and the Fund:

Director/Officer	Fund	SLAMCI
Benedicto C. Sison	Chairman	Director
Gerald L. Bautista	Director	President
Maria Teresa A. Co	Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer	Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer
Jeanemar S. Talamán	Treasurer	Treasurer
Anna Katrina C. Kabigting-Ibero	Corporate Secretary	Corporate Secretary
Frances Ianna S. Canto	Assistant Corporate Secretary	Assistant Corporate Secretary
Ria V. Mercado	Chief Risk Officer	Chief Risk Officer

Other than these interlocking directors and officers, management and members of the Board of Directors of the Fund are not involved in any companies that the Fund deals with.

PART IV - CORPORATE GOVERNANCE

Item 13. Corporate Governance

Compliance with Leading Practice on Corporate Governance

The Fund is committed to performing its obligations following sound standards of business and financial practices and assesses the level of compliance of the Board of Directors and top-level management with its Manual on Corporate Governance through the Corporate Governance Self-Rating Form.

Likewise, the Fund requires the directors to answer a Board Effectiveness Questionnaire to determine their outlook on current practices and further enhance their performance. Internal audit and compliance units of the Fund also actively ensure that the Fund meets its regulatory and moral obligations to the government agencies and the general public, respectively.

There has been no reported incident of any deviation from the Fund's Manual on Corporate Governance. A strong ethical business culture in the performance of duties is continuously upheld and promoted. Nonetheless, the Fund makes an effort to improve corporate governance of the company by holding training sessions for its Board and officers whenever possible.

Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Fund, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

PART V – EXHIBITS AND SCHEDULES

Item 14. Exhibits and Reports on SEC Form 17-C

A. Exhibits

1. Statements of Financial Position, 2024, 2023
2. Statements of Comprehensive Income, 2024, 2023, 2022
3. Statements of Changes in Equity, 2024, 2023, 2022
4. Statements of Cash Flows, 2024, 2023, 2022
5. Notes to Financial Statements

B. Reports on SEC Form 17-C

- SIGNATURE PAGE FOLLOWS -

SIGNATURES

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of _____ on _____, 2025.

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

Issuer

By:

Valerie N. Pama
Valerie N. Pama

Principal Executive Officer/President

Gerald L. Bautista
Gerald L. Bautista

Principal Operating Officer / SLAMCI President

Candy S. Esteban

Candy S. Esteban

Principal Accounting Officer/CFO

Jeanemar S. Talaman
Jeanemar S. Talaman

Principal Financial Officer/Treasurer/Comptroller

Anna Katrina C. Kabigting-Ibero

Anna Katrina C. Kabigting-Ibero

Corporate Secretary

APR 28 2025

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ____ day of _____ 2025, affiants exhibiting their government issued identification cards, as follows:

Name	Government ID No.	Valid Until	Place of Issue
Valerie N. Pama	Passport No. P7158454B	07/07/2031	DFA Manila
Gerald L. Bautista	Passport No. P9687638B	04/19/2032	DFA Manila
Candy S. Esteban	Driver's License N02-95-277891	05/03/2033	Quezon City
Jeanemar S. Talaman	Driver's License F03-13-001744	06/05/2033	DLRC – Ayala
Anna Katrina C. Kabigting-Ibero	Driver's License N02-96-324358	09/01/2032	Paranaque City

Doc. No. 44;
Page No. 12;
Book No. 59;
Series of 2025.

ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10466007 Jan. 2 2025/Makati City
IBP No. 488534 Dec. 27, 2024
MCLE NO. VII-0027570 Roll No. 27932
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City



This document contains key information clients of Sun Life Prosperity World Equity Index Feeder Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	July 6, 2020	Minimum Subscription	PHP 10,000	Redemption Settlement	T+5 business days
Fund Size	PHP 5,035,599,936.37	Minimum Subsequent Management and Distribution Fee	PHP 1,000	NAVPU Applicability	T+2 business days
Net Asset Value Per Unit	1.7792	Transfer Agency Fee	1.00%	Bloomberg Ticker	SLPWEIF PM Equity
Benchmark	98% MSCI ACWI (PHP Terms) + 2% 30-Day USD Deposit Rate	Minimum Holding Period	0.15%	Target Fund	SPDR MSCI All Country
Fund Structure	Mutual Fund (Units)	Early Redemption Fee	30 days	Target Fund Ticker	World Index UCITS ETF
Fund Classification	Feeder Fund		1.00%		ACWD LN Equity

What does the Fund invest in?

The **Sun Life Prosperity World Equity Index Feeder Fund** allows you to diversify your portfolio by investing in global companies across developed and emerging markets. The Fund gives you access to the global equities market in a single fund while enabling you to invest in Philippine pesos.

The Fund is suitable for investors with an **aggressive risk profile** and long-term investment horizon. This is for investors who want to maximize potential returns by riding on the performance of the MSCI All Country World Index.

Investment Mix

1. State Street Global Advisors - SPDR MSCI ACWI ETF, 97.68%
2. Time Deposits and Other Liquid Assets, 1.30%
3. SLIMTC PHP Multi-Class Money Market Fund, 1.01%

Top 10 Holdings (Target Fund)

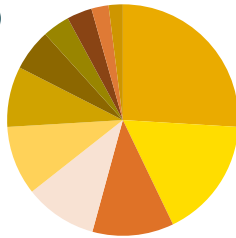
Data as of December 31, 2024

1. Apple, Inc., 4.87%
2. Nvidia Corp., 4.27%
3. Microsoft Corp., 3.84%
4. Amazon.com, Inc., 2.64%
5. Meta Platforms, Inc. - Class A, 1.68%
6. Tesla, Inc., 1.49%
7. Alphabet, Inc. - Class A, 1.42%
8. Broadcom, Inc., 1.30%
9. Alphabet, Inc. - Class C, 1.24%
10. Taiwan Semiconductor Manufacturing Co. Ltd., 1.02%

Sector Allocation (Target Fund)

Data as of December 31, 2024

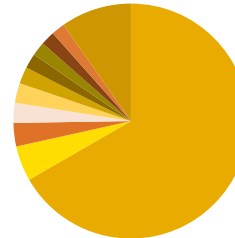
- Information Technology, 25.94%
- Financials, 16.92%
- Consumer Discretionary, 11.37%
- Industrials, 10.14%
- Health Care, 9.67%
- Communication Services, 8.44%
- Consumer Staples, 5.80%
- Energy, 3.81%
- Materials, 3.51%
- Utilities, 2.40%
- Real Estate, 1.98%



Geographical Allocation (Target Fund)

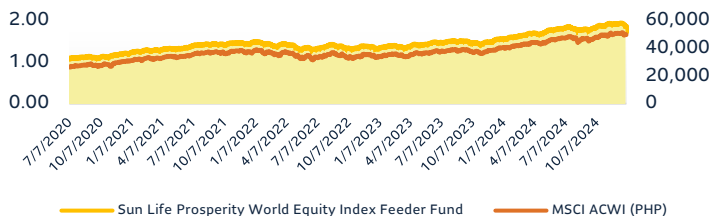
Data as of December 31, 2024

- United States, 66.68%
- Japan, 4.84%
- United Kingdom, 3.23%
- Canada, 2.75%
- China, 2.72%
- France, 2.31%
- Switzerland, 2.04%
- Taiwan, 1.93%
- Germany, 1.93%
- India, 1.85%
- Others, 9.72%



How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	-2.43%	21.14%	22.06%	30.60%	-
Benchmark	-1.50%	22.34%	22.78%	31.14%	-
Target Fund	-2.17%	23.45%	24.41%	36.65%	-

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Disclaimer: The underlying target fund of the Sun Life Prosperity World Equity Index Feeder Fund is valued using the NAVPS as of previous day due to the time difference between the Philippines and the domicile country of the target fund. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

Market Review and Outlook

- Global equities fell in December following the US Federal Reserve's (Fed) hawkish comments. The MSCI ACWI fell by -2.06%, with the US's S&P 500 (-1.98%), Europe (-2.61%, USD terms), and Japan (-0.99%, USD terms) all moving lower. The tech-heavy Nasdaq-100 bucked the trend though, rising by +1.34% on strong earnings announced during the month. Asia ex-Japan equities rose as well by +0.50% (USD terms) driven by China's strength. Global fixed income moved in lockstep with the broad equity market, falling by -2.08% during the month.
- US inflation (CPI) continued to rise in November to 2.7% year-on-year, marking the second consecutive increase from the September-low of 2.4% year-on-year. Month-on-month inflation told a more concerning story, as inflation crept up by +0.3% month-on-month, the highest jump since April. Meanwhile, core inflation, which excludes the more volatile prices of food and energy, remained at 3.3% year-on-year.
- Despite sticky inflation, the Fed pushed through with its communicated December rate cut of 25 basis points, bringing its total policy rate reduction to 100 basis points in 2024. However, the Fed indicated that it is likely to slow its pace of rate cuts next year with inflation remaining sticky which led markets to sell off.
- China equities rose in December, gaining by +1.80% in USD terms and 2.54% in CNY terms. The market rallied following the latest stimulus measures announced by China's Politburo. Investors will be closely watching the roll out of these policies and the succeeding impact on consumer sentiment in 2025.
- The Bloomberg Commodity Index rose by +0.74% in December as oil prices moved higher from US\$68.00 to US\$71.72 per barrel.

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Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).

For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig. For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



This document contains key information clients of Sun Life Prosperity World Equity Index Feeder Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	July 6, 2020	Minimum Subscription	PHP 10,000	Redemption Settlement	T+5 business days
Fund Size	PHP 5,154,382,700.28	Minimum Subsequent Management and Distribution Fee	PHP 1,000	NAVPU Applicability	T+2 business days
Net Asset Value Per Unit	1.8236	Transfer Agency Fee	1.00%	Bloomberg Ticker	SLPWEIF PM Equity
Benchmark	98% MSCI ACWI (PHP Terms) + 2% 30-Day USD Deposit Rate	Minimum Holding Period	0.15%	Target Fund	SPDR MSCI All Country
Fund Structure	Mutual Fund (Units)	Early Redemption Fee	30 days	Target Fund Ticker	World Index UCITS ETF
Fund Classification	Feeder Fund		1.00%		ACWD LN Equity

What does the Fund invest in?

The **Sun Life Prosperity World Equity Index Feeder Fund** allows you to diversify your portfolio by investing in global companies across developed and emerging markets. The Fund gives you access to the global equities market in a single fund while enabling you to invest in Philippine pesos.

The Fund is suitable for investors with an **aggressive risk profile** and long-term investment horizon. This is for investors who want to maximize potential returns by riding on the performance of the MSCI All Country World Index.

Investment Mix

- State Street Global Advisors - SPDR MSCI ACWI ETF, 97.86%
- SLIMTC PHP Multi-Class Money Market Fund, 1.43%
- Time Deposits and Other Liquid Assets, 0.71%

Top 10 Holdings (Target Fund)

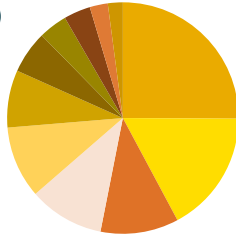
Data as of November 30, 2024

- Apple, Inc., 4.51%
- Nvidia Corp., 4.29%
- Microsoft Corp., 3.76%
- Amazon.com, Inc., 2.44%
- Meta Platforms, Inc. - Class A, 1.60%
- Tesla, Inc., 1.25%
- Alphabet, Inc. - Class A, 1.24%
- Alphabet, Inc. - Class C, 1.08%
- Taiwan Semiconductor Manufacturing Co. Ltd., 0.93%
- JPMorgan Chase & Co., 0.90%

Sector Allocation (Target Fund)

Data as of November 30, 2024

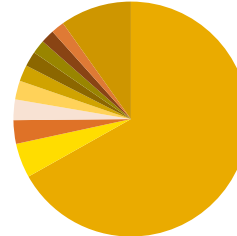
- Information Technology, 25.08%
- Financials, 17.10%
- Consumer Discretionary, 10.92%
- Industrials, 10.52%
- Health Care, 10.06%
- Communication Services, 8.02%
- Consumer Staples, 5.94%
- Energy, 4.01%
- Materials, 3.73%
- Utilities, 2.52%
- Real Estate, 2.09%



Geographical Allocation (Target Fund)

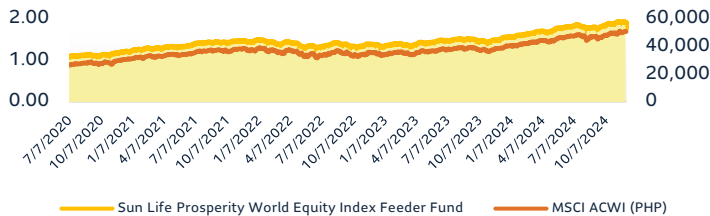
Data as of November 30, 2024

- United States, 66.86%
- Japan, 4.75%
- United Kingdom, 3.24%
- Canada, 2.84%
- China, 2.59%
- France, 2.24%
- Switzerland, 2.07%
- Germany, 1.90%
- India, 1.87%
- Taiwan, 1.82%
- Others, 9.82%



How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	2.23%	24.16%	30.34%	36.59%	-
Benchmark	2.44%	24.21%	30.65%	35.37%	-
Target Fund	2.38%	26.20%	32.69%	42.87%	-

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

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Market Review and Outlook

- Global equities rallied in November following the re-election of Donald Trump as US President. The MSCI ACWI rose by +3.77%, led by the US, which saw the S&P 500 (+5.87%) and NASDAQ 100 (+5.31%) both post new all-time highs during the month. Returns were mixed outside of the US, with Japan rising +1.16% (USD terms) while Europe (-1.58%) and Asia ex-Japan (-3.26%) fell. Global Fixed Income participated in the rally, posting a return of +0.34% during the month.
- US inflation (CPI) inched higher in October to 2.6% year-on-year, driven by the rise in shelter prices. Despite this, the US Federal Reserve (Fed) pushed through with another 25-basis point cut at its November meeting, reiterating that inflation is making positive progress towards its 2% target.
- The re-election of Donald Trump as US President was cheered by the country's equity market as his pro-US policies are expected to give domestic companies a boost. However, some of his proposed policies, which include tariffs on imports and reduced tax rates, could pose an upward risk on inflation which would complicate the Fed's ongoing rate-cutting cycle.
- China equities moved sideways in November, gaining +1.48% in USD terms while declining by -0.32% in CNY terms. Since the market's strong rally in September following the announcement of fiscal stimulus measures, equities have since consolidated as investors await further guidance from the country's policymakers.
- The Bloomberg Commodity Index eked out a gain of +0.05% in November, despite oil prices falling from US\$69.26 per barrel to US\$68.00, as natural gas posted strong returns following Trump's win.

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For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig. For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



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Launch Date	July 6, 2020	Minimum Subscription	PHP 10,000	Redemption Settlement	T+5 business days
Fund Size	PHP 4,778,934,115.73	Minimum Subsequent Management and Distribution Fee	PHP 1,000	NAVPU Applicability	T+2 business days
Net Asset Value Per Unit	1.7839	Transfer Agency Fee	0.15%	Bloomberg Ticker	SLPWEIF PM Equity
Benchmark	98% MSCI ACWI (PHP Terms) + 2% 30-Day USD Deposit Rate	Minimum Holding Period	30 days	Target Fund	SPDR MSCI All Country World Index UCITS ETF
Fund Structure	Mutual Fund (Units)	Early Redemption Fee	1.00%	Target Fund Ticker	ACWD LN Equity
Fund Classification	Feeder Fund				

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The **Sun Life Prosperity World Equity Index Feeder Fund** allows you to diversify your portfolio by investing in global companies across developed and emerging markets. The Fund gives you access to the global equities market in a single fund while enabling you to invest in Philippine pesos.

The Fund is suitable for investors with an **aggressive risk profile** and long-term investment horizon. This is for investors who want to maximize potential returns by riding on the performance of the MSCI All Country World Index.

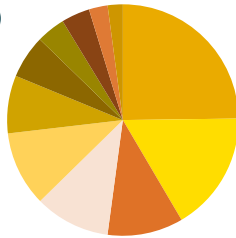
Investment Mix

- State Street Global Advisors - SPDR MSCI ACWI ETF, 97.48%
- SLIMTC PHP Multi-Class Money Market Fund, 2.17%
- Time Deposits and Other Liquid Assets, 0.35%

Top 10 Holdings (Target Fund)

Data as of October 31, 2024

- Apple, Inc., 4.31%
- Nvidia Corp., 4.27%
- Microsoft Corp., 3.73%
- Amazon.com, Inc., 2.27%
- Meta Platforms, Inc. - Class A, 1.63%
- Alphabet, Inc. - Class A, 1.30%
- Alphabet, Inc. - Class C, 1.17%
- Taiwan Semiconductor Manufacturing Co. Ltd., 1.01%
- Broadcom, Inc., 0.97%
- Tesla, Inc., 0.94%



Sector Allocation (Target Fund)

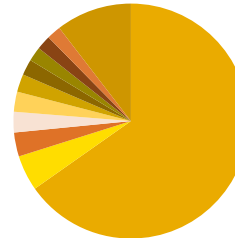
Data as of October 31, 2024

- Information Technology, 24.79%
- Financials, 16.75%
- Consumer Discretionary, 10.58%
- Health Care, 10.55%
- Industrials, 10.48%
- Communication Services, 8.08%
- Consumer Staples, 6.04%
- Energy, 4.03%
- Materials, 3.97%
- Utilities, 2.62%
- Real Estate, 2.11%

Geographical Allocation (Target Fund)

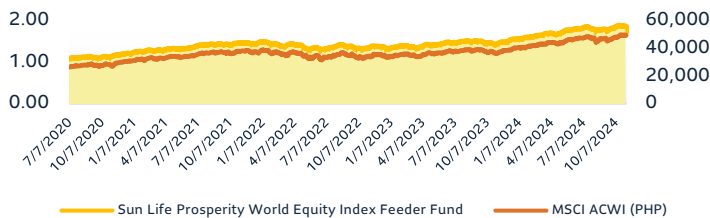
Data as of October 31, 2024

- United States, 65.24%
- Japan, 4.90%
- United Kingdom, 3.30%
- China, 2.83%
- Canada, 2.76%
- France, 2.45%
- Switzerland, 2.19%
- Germany, 1.98%
- Taiwan, 1.97%
- India, 1.94%
- Others, 10.44%



How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	2.95%	21.46%	36.28%	30.94%	-
Benchmark	2.68%	21.23%	35.58%	29.81%	-
Target Fund	3.08%	23.26%	38.79%	36.90%	-

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Disclaimer: The underlying target fund of the Sun Life Prosperity World Equity Index Feeder Fund is valued using the NAVPS as of previous day due to the time difference between the Philippines and the domicile country of the target fund. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

Market Review and Outlook

- Global equities slid after a five-month winning streak. The MSCI ACWI fell -2.21%. Both developed and emerging markets were slid with the Stoxx Europe 600 falling the most (-5.7%). Other Asian markets followed suit as the MSCI Asia ex Japan (-4.4%) and Topix (-4.1%) also suffered brutal losses. Even the S&P 500 (-0.9%) and Nasdaq 100 (-0.8%) could not post a positive return, despite a slew of strong earnings results. Global Fixed Income was not spared dropping -3.35% during the month.
- US inflation (CPI) slowed in September, printing at 2.5% year-on-year, its lowest since February 2021. However, core inflation, which excludes food and energy prices, remains sticky at 3.3% year-on-year. Broad declines in gasoline prices contributed to a lower inflation while services were the main driver of price gains.
- The US Federal Reserve (Fed) began its policy easing cycle in September 2024 with a surprise 50 basis point rate cut. Market is expecting more cuts, with the street pricing in as much as 50 basis points worth of policy easing by the end of the year.
- China equities fell after macro data came out weak despite the government announcing measures to stimulate the economy further. SHCOMP slid by -1.59% (USD terms) and -2.97% (CNY terms). Consumption remained lethargic while property price continued to drop weakening sentiment even further.
- The Bloomberg Commodity Index dropped by -2.2% in October as oil prices stayed flat from US\$ 68 per barrel from US\$ 69 per barrel. Gold bucked the trend returning by almost 3% as uncertainty stoked fears and drove investors into safe haven assets.

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Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).

For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig. For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: ICTD ERMD

Receipt Date and Time: April 15, 2025 06:55:46 PM

Company Information

SEC Registration No.: CS201725847

Company Name: SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND INC.

Industry Classification: J65900

Company Type: Stock Corporation

Document Information

Document ID: OST10415202583176189

Document Type: Financial Statement

Document Code: FS

Period Covered: December 31, 2024

Submission Type: Annual

Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET

for
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

C S 2 0 1 7 2 5 8 4 7

Company Name

S	U	N	L	I	F	E	P	R	O	S	P	E	R	I	T	Y	W	O	R	L	D				
E	Q	U	I	T	Y	I	N	D	E	X	F	E	E	D	E	R	F	U	N	D	I	N	C	.	

Principal Office (No./Street/Barangay/City/Town)Province)

S	U	N	L	I	F	E	C	E	N	T	R	E	S	T	H	A	V	E	.	C	O	R	.		
R	I	Z	A	L	D	R	I	V	E	,	B	O	N	I	F	A	C	I	O	G	L	O	B	A	L
C	I	T	Y	,	T	A	G	U	I	G	C	I	T	Y											

Form Type

A A F S

Department requiring the report

C R M D

Secondary License Type, If Applicable

N/A

COMPANY INFORMATION

Company's Email Address

sunlife_sec_communications@sunlife.com

Company's Telephone Number/s

8555-8888

Mobile Number

0999-991-7178

No. of Stockholders

7

Annual Meeting
Month/Day

Every Fourth Wednesday of June

Fiscal Year
Month/Day

12/31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

JEANEMAR S. TALAMAN

Email Address

Jeanemar.Talaman@sunlife.com

Telephone Number/s

8555-8888

Mobile Number

N/A

Contact Person's Address

SUN LIFE CENTRE, 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY

Note 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated

2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

From: eafs@bir.gov.ph
To: [PHIL-FIN.SLPWEIFF](#)
Cc: [Winnie Lyn J Yu](#)
Subject: Your BIR AFS eSubmission uploads were received
Date: Tuesday, April 15, 2025 1:12:17 AM

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Hi SUN LIFE PROSPERITY WORLD EQUITY INDEX FUND, INC.,

Valid files

- EAFS009766502RPTTY122024.pdf
- EAFS009766502TCRTY122024 -01.pdf
- EAFS009766502AFSTY122024.pdf
- EAFS009766502ITRTY122024.pdf

Invalid file

- <None>

Transaction Code: **AFS-0-86G5JAL804V3QVRVMMWPMV4YX0785ACJF9**
Submission Date/Time: **Apr 15, 2025 01:11 AM**
Company TIN: **009-766-502**

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- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

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Bureau of Internal Revenue
Republic of the Philippines

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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

FILING REFERENCE NO.

TIN	: 009-766-502-000
Name	: SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND
RDO	: 044
Form Type	: 1702
Reference No.	: 462500065202241
Amount Payable (Over Remittance)	: -30,674.00
Accounting Type	: C - Calendar
For Tax Period	: 12/31/2024
Date Filed	: 04/09/2025
Tax Type	: IT

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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of Sun Life Prosperity World Equity Index Feeder Fund, Inc. (the "Company") is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, as at December 31, 2024 and 2023, and for the years ended December 31, 2024, 2023 and 2022, in accordance with the prescribed financial reporting framework indicated therein and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the Shareholders.

Navarro Amper & Co., the independent auditor appointed by Shareholders for the years ended December 31, 2024 and 2023, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Board of Directors and Shareholders has expressed its opinion on the fairness of presentation upon completion of such audit.

Handwritten signature of Benedicto C. Sison in black ink.

Benedicto C. Sison, Chairman of the Board

Handwritten signature of Valerie N. Pama in black ink.

Valerie N. Pama, President

Handwritten signature of Jeanemar S. Talamon in black ink.

Jeanemar S. Talamon, Treasurer

Signed this 25th day of March 2025.



MAKATI CITY

Subscribed and sworn to me before this MAR 25 2025 day of 2025 at _____, affiants exhibiting to me competent evidence of identity, as follows:

Name	Government Issued ID	Date/Place Issued
Benedicto C. Sison	Passport ID P8268568B	24 Nov 2021/DFA Manila
Valerie N. Pama	Passport ID P7158454B	08 July 2021/DFA Manila
Jeanemar S. Talaman	Passport ID P6706225A	06 April 2018/ DFA NCR Northeast

WITNESS MY HAND AND SEAL on the date and place above written:

Doc. No. 177
Page No. 37
Book No. 570
Series of 2025.

ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. 2024-2025
PTR No. 1046073-000-2025/Makati City
IBP No. 405534 Dec. 27, 2024
MCLE NO. VII-0027570 Roll No. .
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders
SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Sun Life Prosperity World Equity Index Feeder Fund, Inc. (the Company), which comprise the statements of financial position as at December 31, 2024 and 2023, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years ended December 31, 2024, 2023 and 2022, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024 and 2023, and its financial performance and its cash flows for the years ended December 31, 2024, 2023 and 2022, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audits of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Other Information

Management is responsible for the other information. The other information comprises the information included in the Securities and Exchange Commission (SEC) Form 17-A Annual Report submission to the SEC, which is prepared by the Management and submitted after the issuance of the audited financial statements with our auditor's report attached thereon.

The SEC Form 17-A is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information identified above which have not yet been received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with PFRS Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.


Report on Other Legal and Regulatory Requirements

Report on the Supplementary Information Required by the Bureau of Internal Revenue

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 20 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, valid until September 22, 2027



Lloyd Ryan C. Moraño

Partner

CPA Certificate No. 0108235

TIN 226-565-008

BIR ACR. No. 08-002552-090-2023, March 10, 2023; effective until March 9, 2026

BOA/PRC ACR. No. 0004/P-014, valid until September 22, 2027

PTR No. A-6396519, January 4, 2025, Taguig City

Taguig City, Philippines

March 31, 2025



SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

(An Open-End Investment Company)

STATEMENTS OF FINANCIAL POSITION**December 31**

	Notes	2024		2023	
		Shareholders	Unitholders	Shareholders	Unitholders
ASSET					
Cash and cash equivalents	6	P 51,400,002	P 544,763,237	P49,776,270	P62,073,071
Financial assets at fair value through profit or loss	7	-	4,916,865,248	-	3,252,940,988
Accrued interest receivable		14,250	279,442	14,247	-
Due from brokers	8	-	14,226,042	-	-
Other current assets		-	30,674	-	30,678
		P 51,414,252	5,476,164,643	P 49,790,517	P3,315,044,737
LIABILITIES AND EQUITY					
Current Liabilities					
Accrued expenses and other payables	9	P -	456,068,001	P -	P39,069,734
Due to brokers	8	-	30,954,091	-	-
Payable to fund manager	10	-	7,230,868	-	4,607,570
Total Current Liabilities		-	494,252,960	-	43,677,304
EQUITY					
Net assets attributable to shareholders		51,414,252	-	49,790,517	-
Net assets attributable to unit holders		-	4,981,911,683	-	3,271,367,433
Total Equity		51,414,252	4,981,911,683	49,790,517	3,271,367,433
		P51,414,252	P5,476,164,643	P49,790,517	P3,315,044,737
Net Asset Value Per Share and Per Unit	12	P 1.0283	P 1.7603	P 0.9958	P 1.4692

See Notes to Financial Statements.

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

(An Open-end Investment Company)

STATEMENTS OF COMPREHENSIVE INCOME

For the Years Ended December 31

	Notes	2024		2023		2022	
		Shareholders	Unitholders	Shareholders	Unitholders	Shareholders	Unitholders
Investment Income - net							
Net realized gains on investments	7	P - P	222,634,468	P - P	92,135,004	P - P	22,421,347
Foreign exchange gain		-	-	-	4,413	-	3,588,812
Interest income	13	2,035,422	536,550	634,869	2,047,597	23,605	802,008
		2,035,422	223,171,018	634,869	94,187,014	23,605	26,812,167
Investment Expenses							
Commission		-	793,953	-	289,595	-	716,620
Net Investment Income		2,035,422	222,377,065	634,869	93,897,419	23,605	26,095,547
Operating Expenses							
Management and transfer fees	10	-	29,141,222	-	23,863,440	-	25,232,604
Distribution fees	10	-	22,416,325	-	18,356,492	-	19,409,695
Taxes and licenses		-	15,030,315	-	4,129,942	-	137,717
Foreign exchange loss		-	5,758,050	-	-	-	-
Custodian fees		-	1,268,726	-	726,027	-	482,743
Directors' fees	10	-	255,451	-	255,286	-	255,703
Professional fees		-	147,951	-	137,629	-	125,117
Printing and Supplies		-	41,826	-	13,125	-	8,743
Miscellaneous fees		-	481,549	-	429,291	-	344,386
		-	74,541,415	-	47,911,232	-	45,996,708
Profit (Loss) Before Net Unrealized Gains (Losses) on Investments							
		2,035,422	147,835,650	634,869	45,986,187	23,605	(19,901,161)
Net Unrealized Gains (Losses) on Investments	7	-	502,935,751	-	539,200,346	-	(329,852,857)
Profit (Loss) Before Tax		2,035,422	650,771,401	634,869	585,186,533	23,605	(349,754,018)
Income Tax Expense		411,687	107,271	126,974	427,884	4,721	191,626
Net Income attributable to shareholders		1,623,735		507,895		18,884	
Net Income (Loss) attributable to unit holders			650,664,130		584,758,649		(349,945,644)
Total Comprehensive Income (Loss) for the Period		P1,623,735	P650,664,130	P507,895	P584,758,649	P18,884	(P349,945,644)
Basic Earnings (Loss) Per Share and Per Unit	14	P0.032	P0.269	P0.010	P0.242	P0.000	(P 0.128)

See Notes to Financial Statements.

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

(An Open-end Investment Company)

STATEMENTS OF CHANGES IN EQUITY**For the Years Ended December 31**

	Notes	Shareholders			Total
		Share Capital	Additional Paid-in Capital	Retained Earnings	
Balance, January 1, 2022	11	P500,000	P49,500,000	(736,262)	P49,263,738
Total Comprehensive Income for the Year		-	-	18,884	18,884
Balance, December 31, 2022	11	500,000	49,500,000	(717,378)	49,282,622
Total Comprehensive Income for the Year		-	-	507,895	507,895
Balance, December 31, 2023	11	500,000	49,500,000	(209,483)	49,790,517
Total Comprehensive Income for the Year		-	-	1,623,735	1,623,735
Balance, December 31, 2024	11	P500,000	P49,500,000	1,414,252	P51,414,252

For the Years Ended December 31

	Notes	Unitholders		
		Principal Capital	Retained Earnings	Total
Balance, January 1, 2022	11	3,330,188,335	510,485,602	3,840,673,937
Total Comprehensive Loss for the Year		-	(349,945,644)	(349,945,644)
Transactions with owners:				
Contributions	11	1,091,939,412	-	1,091,939,412
Withdrawals	11	(1,308,967,600)	-	(1,308,967,600)
Total Transactions with owners		(217,028,188)	-	(217,028,188)
Balance, December 31, 2022		P3,113,160,147	P160,539,958	P 3,273,700,105
Total Comprehensive Income for the Period		-	584,758,649	584,758,649
Transactions with unitholders:				
Contributions		582,740,917	-	582,740,917
Withdrawals		(1,169,832,238)	-	(1,169,832,238)
Balance, December 31, 2023	11	2,526,068,826	745,298,607	3,271,367,433
Total Comprehensive Income for the Period		-	650,664,130	650,664,130.00
Transactions with owners:				
Contributions	11	2,728,497,283	-	2,728,497,283
Withdrawals	11	(1,668,617,163)	-	(1,668,617,163)
Total Transactions with owners		1,059,880,120	-	1,059,880,120
Balance, December 31, 2024	11	P3,585,948,946	P1,395,962,737	P4,981,911,683

See Notes to Financial Statements.

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
(An Open-End Investment Company)

STATEMENTS OF CASH FLOWS

	Notes	For the Years Ended December 31					
		2024		2023		2022	
		Shareholders	Unitholders	Shareholders	Unitholders	Shareholders	Unitholders
Cash Flows from Operating Activities							
Profit (Loss) before tax		P2,035,422	P650,771,401	P634,869	P585,186,533	P23,605	(P 349,754,018)
Adjustments for:							
Net unrealized (gains) losses on investments	7	-	(502,935,751)	-	(539,200,346)	-	329,852,857
Net realized gains on investments	7	-	(222,634,468)	-	(92,135,004)	-	(22,421,347)
Interest income	13	(2,035,422)	(536,550)	(634,869)	(2,047,597)	(23,605)	(802,008)
Operating cash flows before working capital changes		-	(75,335,368)	-	(48,196,414)	-	(43,124,516)
Decrease (Increase) in:							
Accrued interest receivable					18,479		
Due from brokers			(14,226,042)	-	-		
Other current assets		-	4	-	18,424		31,396
Increase (decrease) in:							
Due to brokers			30,954,091				
Payable to fund manager		-	2,623,298	-	990,832		(573,649)
Accrued expenses and other payables		(3)	416,998,267	-	33,500,242		(9,622,595)
Cash generated from (used in) operations		(3)	361,014,250	-	(13,668,437)	-	(53,289,364)
Acquisitions of financial assets at fair value through profit or loss	7	-	(2,087,667,958)	-	(224,510,554)		(603,488,424)
Proceeds from disposal of financial assets and maturities at fair value through profit or loss		-	1,149,313,917	-	800,913,551		742,688,746
Interest income received		2,035,422	257,108	620,622	2,047,597	23,605	783,529
Income taxes paid		(411,687)	(107,271)	(126,974)	(427,884)	(4,721)	(191,626)
Net cash generated from (used in) operating activities		1,623,732	(577,189,954)	493,648	564,354,273	18,884	86,502,861
Cash Flows from Financing Activities							
Contributions from unitholders		-	2,728,497,283	-	582,740,917	-	1,091,939,412
Withdrawals of unitholders	11	-	(1,668,617,163)	-	(1,169,832,238)	-	(1,308,967,600)
Net cash generated from (used in) financing activities		-	1,059,880,120	-	(587,091,321)	-	(217,028,188)
Net increase (decrease) in cash and cash equivalents		1,623,732	482,690,166	493,648	(22,737,048)	18,884	(130,525,327)
Cash and cash equivalents, Beginning		49,776,270	62,073,071	49,282,622	84,810,119	49,263,738	215,335,446
Cash and cash equivalents, End	6	P51,400,002	P544,763,237	P49,776,270	P62,073,071	P49,282,622	P84,810,119

See Notes to Financial Statements.

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

(An Open-end Investment Company)

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2024 AND DECEMBER 31, 2023 AND FOR THE YEARS ENDED DECEMBER 31, 2024, 2023 AND 2022

1. CORPORATE INFORMATION

Sun Life Prosperity World Equity Index Feeder Fund Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on August 4, 2017 in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg. 68), approved on May 1, 1980 and the Foreign Investments Act of 1991 (Republic Act No. 7042, as amended), approved on June 13, 1991 and started commercial operations on July 6, 2020. Its primary purpose is to issue its own securities and offer them for sale to the public, and generally to carry on the business of an open-end investment company in all the elements and details thereof.

The Company appointed Sun Life Asset Management Company, Inc. (SLAMCI), an investment management company incorporated in the Philippines and a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (SLOCPI), as its fund manager, adviser, administrator, distributor and transfer agent and provider of management, distribution and all required operational services, as disclosed in Note 10.

On March 13, 2018, the Board of Directors approved the amendment of the corporate name of DECA Homebuilder Fund, Inc. to Sun Life Prosperity World Equity Index Feeder Fund, Inc. which was approved by SEC on March 15, 2019.

The Company's registered office address and principal place of business is at the 2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

The Company is considered a public company under Rule 3.1 of the Implementing Rules and Regulations of the Revised Securities Regulation Code (SRC), which, among others, defines a public corporation as any corporation with assets of at least P50,000,000 and having 200 or more shareholders, each of whom holds at least 100 shares of its equity securities.

As at December 31, 2024 and 2023, the Company has 9,542 unitholders and 6,726 unitholders, respectively, each holding at least 100 shares of the Company's common shares.

2. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

Statement of Compliance

The financial statements of the Company have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards. PFRS Accounting Standards include all applicable PFRS, Philippine Accounting Standards (PAS) and interpretations of the Philippine Interpretations Committee (PIC), Standing Interpretations Committee (SIC) and International Financial Reporting Interpretations Committee (IFRIC) as approved by the Financial and Sustainability Reporting Standards Council (FSRSC) and the Board of Accountancy and adopted by the SEC.

Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Functional and Presentation Currency

These financial statements are presented in Philippine Peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest peso, except when otherwise indicated.

3. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

Adoption of Amended Accounting Standards Effective in 2024

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2024. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2024

At the date of authorization of these financial statements, the company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2025

- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability*

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning or after January 1, 2027

- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application* and PFRS 9, *Financial Instruments - Comparative Information*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

4. MATERIAL ACCOUNTING POLICIES

Financial assets

Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Fair value through other comprehensive income (FVTOCI); and
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments other than purchased or originated credit-impaired (POCI) financial assets, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns. As at December 31, 2024 and 2023, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

Impairment of financial assets

The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before considering any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

Financial Liabilities and Equity Instruments

Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities measured subsequently at amortized cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortized cost of a financial liability.

The Company's financial liabilities classified under this category include accrued expenses and other payables and payable to fund manager.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Share capital

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

Retained earnings (deficit)

Retained earnings (deficit) represent accumulated profit (loss) attributable to equity holders of the Company after deducting dividends declared. Retained earnings (deficit) may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

Units of Participation

Represents an undivided interest in the pool of investments assets earmarked for this type of security issued by the Company.

Prepayments

Prepayments represent expenses not yet incurred but already paid in cash. Prepayments are initially recorded as assets and measured at the amount of cash paid. Subsequently, these are charged to profit or loss as these are consumed in operations or expire with the passage of time.

Prepayments are classified in the statements of financial position as current asset when the cost of services related to the prepayments are expected to be incurred within one (1) year or the Company's normal operating cycle, whichever is longer. Otherwise, prepayments are classified as non-current assets.

Revenue Recognition

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

Fair value gains or losses

Gains or losses arising from changes in fair values of investments are disclosed under the policy on financial assets.

Expense Recognition

Expenses are recognized in profit or loss when incurred.

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments which include commission and clearing fees. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

Fair Value

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Related Party Transactions

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions.

An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

Taxation

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax rate, whichever is higher.

Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks, special savings deposits and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

Earnings (Loss) per Share / Unit

The Company computes its basic earnings (loss) per share or unit by dividing profit or loss for the year attributable to ordinary equity holders or unitholders of the Company by the weighted average number of ordinary shares or units outstanding during the period. For the purpose of calculating diluted earnings (loss) per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of DFFS which are dilutive potential ordinary shares.

Net Asset Value per Share / Unit

The Company computes its NAVPS/U by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future stock subscriptions or the number of issued and outstanding units.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

Business model assessment

Classification and measurement of financial assets depend on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular

business objective. This assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated.

The Company monitors financial assets measured at amortized cost or FVTOCI that are derecognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model test is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at December 31, 2024 and 2023, the Company's financial assets measured at FVTPL attributable to shareholders is nil, while attributable to unit holders amounted to P4,916,865,248 and P3,252,940,988, respectively, as disclosed in Note 7.

Functional currency

Based on the economic substance of the underlying circumstances relevant to the Company, the functional currency of the Company has been determined to be the Philippine Peso (PHP). The PHP is the currency of the primary economic environment in which the Company operates. It is the currency being used to report the Company's results of operations.

Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, *Financial Instruments: Presentation*, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized

net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at December 31, 2024 and 2023 the recognized amount of share capital attributable to shareholders in the statements of changes in equity amounted to P500,000 while the amount of net contributions attributable to unit holders amounted to P3,585,948,946 and P2,526,068,826, respectively, as disclosed in Note 11.

Key Sources of Estimation Uncertainty

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Deferred tax asset

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax asset to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize deferred tax asset as at December 31, 2024 and 2023, as disclosed in Note 16.

6. CASH AND CASH EQUIVALENTS

This account consists of:

	2024	2023
Attributable to shareholders		
Cash in banks	P 100,002	P 76,270
Cash equivalents	51,300,000	49,700,000
	P 51,400,002	P 49,776,270
Attributable to unit holders		
Cash in banks	P 51,630,386	P 62,073,071
Cash equivalents	493,132,851	-
	P 544,763,237	P 62,073,071

Cash in banks attributable to shareholders earned interest amounting to P 383, P17,420 and P23,605 in 2024, 2023 and 2022, respectively, at an average rate of 0.43%, 0.13% and 0.08% in 2024, 2023 and 2022, respectively, as disclosed in Note 13.

Cash in banks attributable to unit holders earned interest amounting to P182,747, P106,821 and P281,632 at an average rate of 0.32%, 0.13% and 0.08% in 2024, 2023 and 2022, respectively, as disclosed in Note 13.

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. The Company classifies an investment as cash equivalents if that investment has a maturity of three months or less from the date of acquisition.

Cash equivalents attributable to shareholders earned interest amounting P2,035,039 and P617,449 at an average interest rate of 7.93% and 2.48% in 2024 and 2023, respectively, and nil in 2022, as disclosed in Note 13.

Cash equivalents attributable to unit holders earned interest amounting P353,803, P1,940,776 and P520,377 at an average interest rate of 0.14%, 7.70% and 5.50% in 2024, 2023 and 2022, respectively, as disclosed in Note 13.

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

	2024	2023
Attributable to unit holders		
Investments in global mutual fund	P4,916,865,248	P3,252,940,988

Net gains (losses) on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

	2024	2023	2022
Attributable to unit holders			
Net realized gain (loss) on investments	P222,634,468	P 92,135,004	P 22,421,347
Net unrealized gain (loss) on investments	502,935,751	539,200,346	(329,852,857)
	P725,570,219	P 631,335,350	(P307,431,510)

Net gains and losses on investments in equity securities are composed of investment in global mutual fund.

The movement in the financial assets at FVTPL are summarized as follows:

	2024	2023	2022
Attributable to unit holders			
Balance, January 1	P3,252,940,988	P 3,198,008,635	P 3,644,640,467
Additions	2,087,667,958	224,510,554	603,488,424
Disposals	(926,679,449)	(708,778,547)	(720,267,399)
Unrealized gains (losses)	502,935,751	539,200,346	(329,852,857)
Balance, December 31	P4,916,865,248	P 3,252,940,988	P 3,198,008,635

8. DUE FROM/TO BROKERS

Due from brokers account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due from brokers amounted to P14,226,042 and nil as at December 31, 2024 and 2023, respectively.

Due to brokers account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due to brokers amounted to P 30,954,091 and nil as at December 31, 2024 and 2023, respectively.

9. ACCRUED EXPENSES AND OTHER PAYABLES

This account consists of:

	2024	2023
Attributable to unit holders		
Due to investors	P452,611,190	P37,910,202
Withholding and documentary stamp taxes	2,901,501	622,635
Supervisory fees	360,610	327,794
Custodianship fees	98,196	71,474
Professional fees	76,820	137,629
Others	19,684	-
	P456,068,001	P 39,069,734

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid five days after the transaction date.

Other payables are non-interest bearing and are normally settled within one year.

10. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with entities which are considered related parties under PAS 24, *Related Party Disclosures*.

The related party below hold the following number of shares and current value of the Company as at December 31, 2024 and 2023:

Related party	2024		2023	
	Number of shares / units	Current Value	Number of shares / units	Current Value
Attributable to shareholders				
SLAMCI	49,999,994	P51,414,246	49,999,994	P49,782,840

The details of amounts and transactions with related parties attributable to unit holders are set out below.

Nature of transaction	Transactions during the year			Outstanding Payable		Terms	Condition	Notes
	2024	2023	2022	2024	2023			
Attributable to unit holders								
SLAMCI								
Fund Manager								
Management distribution and transfer fees	P51,557,547	P42,219,932	P44,642,299	P 7,230,868	P4,607,570	Non-interest bearing; Annual rate of 1.15% of average daily net assets; settled in cash on or before the 15 th day of the following month	Unsecured; unguaranteed	a
Key Management Personnel								
Directors' fees	P 255,451	P 255,286	P 255,703	P -	P -	Payable on demand; Settle in cash	Unsecured; Unguaranteed	b

Details of the Company's related party transactions are as follows:

a. Investment Management

The Company appointed SLAMCI as its fund manager, adviser, administrator, distributor and transfer agent that provides management, distribution and all required operational services. Under the Management and Distribution Agreement (MDA), SLAMCI receives aggregate fees for these services at an annual rate of 1.00% of the net assets attributable to shareholders on each valuation day. Moreover, under the Transfer Agency Agreement, SLAMCI receives aggregate fees for these services at an annual rate of 0.15% of the net assets attributable to shareholders on each valuation day.

On January 22, 2024, the Board of Directors of the Company and SLAMCI jointly approved to continue its MDA and Transfer Agency Agreements based on the provisions of ICA 2018 IRR (Implementing Rules and Regulations of the Investment Company Act 2018) published by the SEC on January 11, 2018. The agreements shall remain to continue in effect from year to year as approved by the respective Board of Directors of the Company and SLAMCI.

Management, distribution and transfer fees attributable to unit holders charged by SLAMCI to the Company in 2024, 2023 and 2022 amounted to P51,557,547, P42,219,932 and P44,642,299, respectively. Accrued management fees as at December 31, 2024 and 2023 amounting to P7,230,868 and P4,607,570, respectively, are shown as "Payable to fund manager" in the statements of financial position.

b. Remuneration of Directors

Remuneration of directors attributable to shareholders is presented in the statements of comprehensive income under "Directors' fees" account amounting to, nil in 2024, 2023, and 2022, and attributable to unit holders amounting to P255,451, P255,286 and P255,703 in 2024, 2023 and 2022, respectively. These are usually paid to directors based on the number of meetings held and attended. There were no accrued directors' fees as at December 31, 2024 and 2023.

Except for the Board of Directors, the Company has no key management personnel and employees. Pursuant to the Company's MDA with SLAMCI, the latter provides all the staff of the Company, including executive officers and other trained personnel.

c. Purchase and Sale of Investments

These types of transactions are buy and sell of the same security between portfolios of two separate affiliated legal entities and whose assets are managed by Investments Department until July 25, 2021 and Sun Life Investment Management and Trust Corporation from July 26, 2021 onwards. Portfolio Managers determine that this is appropriate and in the best interest of certain portfolios and ensure that the trade will be executed in a manner that is fair and equitable to both parties involved in the cross trade.

11. EQUITY

Movements are as follows:

	2024		2023		2022	
	Shares	Amount	Shares	Amount	Shares	Amount
Attributable to shareholders						
Authorized: at P0.01 par value	200,000,000	P2,000,000	200,000,000	P2,000,000	200,000,000	P2,000,000
Issued and outstanding	50,000,000	P 500,000	50,000,000	P 500,000	50,000,000	P 500,000
Attributable to unit holders						
Offer units: at P1.00 Initial offer price	100,000,000,000	P100,000,000,000	100,000,000,000	P100,000,000,000	100,000,000,000	P100,000,000,000
At January 1	2,226,584,264	P 2,526,068,826	2,657,066,553.07	P3,113,160,147	2,746,782,392.53	P3,330,188,335
Contributions	1,600,140,234	2,728,497,283	426,094,274.44	582,740,917	936,773,982.43	1,091,939,412
Withdrawals	(996,507,562)	(1,668,617,163)	(856,576,563)	(1,169,832,238)	(1,026,489,822)	(1,308,967,600)
At December 31	2,830,216,936	P 3,585,948,946	2,226,584,264.46	P 2,526,068,826	2,657,066,553.07	P 3,113,160,147

Incorporation

The Company was incorporated on August 4, 2017 with 200,000,000 authorized shares at par value of P0.01 per share attributable to shareholders and 100,000,000,000 Offer Units at P1.00 initial offer price per unit.

The Company started its commercial operations on July 6, 2020.

Current state

As at December 31, 2024, out of the present 200,000,000 authorized shares, the Company has 50,000,000 issued and outstanding shares, with par value of P0.01 per share attributable to shareholders. Out of the present 100,000,000,000 Offer Units, the Company has 2,830,216,936.35 subscribed units.

The total number of unit holders is 9,542 and 6,726 as at December 31, 2024 and 2023, respectively.

The total number of shareholders is 7 as at December 31, 2024 and 2023.

Redeemable shares

Redeemable shares carry one vote each, and are subject to the following:

- a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

- b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, have a pre-emptive or other right to purchase, subscribe for, or take any part of shares or any other securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any shares of the Company, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive by way of redemption approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

Redeemable Units

Redeemable units refer to units of participation each of which represents an undivided interest in the pool of investments assets earmarked for this type of security issued by a Mutual Fund Company (MFC). The MFC will buy back the redeemable units upon request of the holder.

Additional paid-in capital attributable to shareholders amounting to P49,500,000 as at December 31, 2024 and 2023 pertains to excess payments over par value from investors. However, no corresponding additional paid-in capital is recognized upon issuance of units as these are issued at no par value.

12. NET ASSET VALUE PER SHARE / PER UNIT

NAVPS/NAVPU is computed as follows:

	Note	2024	2023
Attributable to shareholders			
Total equity		P 51,414,252	P 49,790,517
Outstanding shares	11	50,000,000	50,000,000
NAVPS		P 1.0283	P 0.9958
Attributable to unit holders			
Total equity		P 4,981,911,683	P 3,271,367,433
Subscribed units	11	2,830,216,936	2,226,584,264
NAVPU		P 1.7603	P 1.4692

NAVPS is based on issued, outstanding and fully paid shares while NAVPU is based on issued, outstanding and fully paid units. The expected cash outflow on redemption of these shares/units is equivalent to computed NAVPS/NAVPU as at reporting period.

13. INTEREST INCOME

This account consists of interest income on the following:

	Note	2024	2023	2022
Attributable to shareholders				
Cash in banks	6	P 383	P 17,420	P 23,605
Cash equivalents	6	2,035,039	617,449	-
		P2,035,422	P 634,869	P 23,605
Attributable to unit holders				
Cash in banks	6	P 182,747	P 106,821	P281,631
Cash equivalents	6	353,803	1,940,776	520,377
		P 536,550	P2,047,597	P802,008

Interest income is recorded gross of final withholding tax which is shown as "Income tax expense" account in the statements of comprehensive income.

Average interest rates of investments and cash in banks in 2024, 2023 and 2022 are as follows:

	Note	2024	2023	2022
Attributable to shareholders				
Cash in banks	6	0.43%	0.13%	0.08%
Cash equivalents	6	7.93%	2.48%	-
Attributable to unit holders				
Cash in banks	6	0.32%	0.13%	0.08%
Cash equivalents	6	0.14%	7.70%	5.50%

14. EARNINGS (LOSS) PER SHARE/UNITS

The calculation of the basic and diluted earnings (loss) per share/unit is based on the following data:

	Note	2024	2023	2022
Attributable to shareholders				
Total comprehensive income for the year	P	1,623,735	P 507,895	P 18,884
Weighted average number of shares:				
Issued and outstanding	11	50,000,000	50,000,000	50,000,000
Basic and diluted earnings per share	P	0.032	P 0.010	P 0.000
Attributable to unit holders				
Total comprehensive income (loss) for the year	P	650,664,130	P 584,758,649	(P 349,945,644)
Weighted average number of units:				
Subscribed units	11	2,416,472,761	2,420,400,592	2,725,629,931
Basic and diluted earnings (loss) per units	P	0.269	P 0.242	(P 0.128)

As at December 31, 2024, 2023 and 2022, the Company has no dilutive potential ordinary shares.

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

Assets and liabilities measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable.

	Note	Level 1
December 31, 2024		
Attributable to unit holders		
Investment in global mutual fund	7	P 4,916,865,248
December 31, 2023		
Attributable to unit holders		
Investment in global mutual fund	7	P 3,252,940,988

Investment in global mutual fund is valued at their published NAVPS at reporting date.

Financial asset and liabilities not measured at fair value

Cash and cash equivalents, accrued expenses and other payables excluding withholding and documentary stamp taxes and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

There were no transfers between Level 1, 2 and 3 in 2024 and 2023.

16. INCOME TAXES

Details of tax expense during the period are as follows:

	2024	2023	2022
Final tax	P518,958	P536,430	P164,950
MCIT	-	18,428	31,397
	P518,958	P554,858	P196,347

The reconciliation between tax expense and the product of accounting profit (loss) multiplied by 25% in 2024, 2023 and 2022 is as follows:

	2024	2023	2022
Accounting profit (loss) before tax	P 652,806,823	P 585,821,402	(P349,730,413)
Tax expense (benefit) at 25% in 2024, 2023 and 2022	163,201,706	146,455,351	(87,432,603)
Adjustment for income subject to lower tax rate	(124,035)	(134,108)	(41,453)
Tax effects of:			
Net unrealized losses (gains) on investments	(125,733,938)	(134,800,087)	82,463,214
Unrecognized net operating Loss Carry- Over (NOLCO)	18,833,842	12,049,025	10,781,129
Unrecognized MCIT	-	18,428	31,397
Net realized losses (gains) on investments	(55,658,617)	(23,033,751)	(5,605,337)
	P 518,958	P 554,858	P 196,347

On March 26, 2021, the Republic Act (RA) 11534 also known as “Corporate Recovery and Tax Incentives for Enterprises Act” or “CREATE” Act was passed into law which reduced the corporate income tax rates and rationalized the current fiscal incentives by making it time-bound, targeted and performance-based.

Among others, the Act includes the following significant revisions:

1. Effective July 1, 2020, domestic corporations with total assets not exceeding P100 million and net taxable income of P5 million and below shall be subject to 20% income tax rate while the other domestic corporations and resident foreign corporations will be subject to 25% tax income tax rate;

Details of the Company’s NOLCO from 2022 to 2024 are as follows:

Year Incurred	Year of Expiry	Beginning Balance	Addition	Expired	2024 Balance
2022	2025	P43,124,516	-	-	P 43,124,516
2023	2026	48,196,098	-	-	48,196,098
2024	2027	-	75,335,368	-	75,335,368
		P91,320,614	P75,335,368	P-	P166,655,982

Details of the Company’s NOLCO from 2020 and 2021 covered by Revenue Regulations (RR) No. 25-2020 are as follows:

Year Incurred	Year of Expiry	Beginning Balance	Addition	Expired	2024 Balance
2020	2025	P 8,923,096	P -	P -	P 8,923,096
2021	2026	37,923,426	-	-	37,923,426
		P46,846,522	P -	P -	P46,846,522

Pursuant to Section 4 COVID-19 Response and Recovery Interventions paragraph (bbbb) of Republic Act No. 11494 also known as “Bayanihan to Recover As One Act” and to RR No. 25-2020 of Bureau of Internal Revenue, the NOLCO incurred by the Company for taxable years 2021 and 2022 shall be carried over as a deduction from gross income for the next five consecutive taxable years immediately following the year of such loss.

Details of MCIT are as follows:

Year Incurred	Year of Expiry	Beginning Balance	Applied Current Year	Addition	Expired	2024 Unapplied
2022	2025	P 31,397	P -	P -	P -	P 31,397
2023	2026	18,428	-	-	-	18,428
		P 49,825	P -	P -	P -	P 49,825

Deferred tax on NOLCO and MCIT was not recognized since Management believes that future taxable income will not be available against which the deferred tax can be utilized.

The Company’s interest income arising from cash and cash is already subjected to final tax therefore, excluded from the computation of taxable income subject to RCIT or MCIT.

Realized gains on redemption of investment in in global mutual fund are exempted from tax and are therefore excluded from the computation of taxable income subject to RCIT and MCIT.

17. CONTINGENCIES

The Company has no pending legal cases as at December 31, 2024 and 2023 that may have a material effect on the Company's financial position and results of operations.

18. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk, which includes, interest rate risk, equity price risk and liquidity risk. The Company Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below.

Market risk

The Company's activities expose it primarily to the financial risks of changes in interest rates. The Company has significant exposure to foreign exchange risk. There has been no change on the manner in which the Company manages and measures these risks.

Interest rate risk

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest.

The primary source of the Company's interest rate risk relates to cash and cash equivalents. Interest rates of the financial assets are disclosed in Notes 6 and 13.

The risk is managed by the Company Manager by actively monitoring the prevailing interest rate environment. The duration of the portfolio is reduced during periods of rising rates and widening credit spreads to maximize interest income potential. Conversely, the same is increased during periods of falling rates and narrowing credit spreads.

A 50 basis points increase or decrease in the interest rates had been determined for sensitivity analysis based on the exposure to interest rates for financial assets at FVTPL and loans and receivables at the end of each reporting period. The same is used for reporting interest rate risk internally to key management personnel and represents Management's assessment of the reasonable effect of the maximum possible movement in interest rates.

The following table details the increase or decrease in net income after tax if interest rates had been 50 basis points higher or lower and all other variables are held constant for the years ended 2024, 2023 and 2022:

Change in Interest rates	Increase (Decrease) in Net Profit or Loss/Equity		
	2024	2023	2022
Attributable to shareholders			
+50 basis	P 205,600	P199,074	P197,130
-50 basis	(P205,600)	(P199,074)	(P197,130)
Attributable to unit holders			
+50 basis	P2,150,987	P245,094	P334,871
-50 basis	(P2,150,987)	(P245,094)	(P334,871)

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Equity price risk

The Company is exposed to equity price risks arising from investment in global mutual fund.

The risk is managed by the Company Manager by actively monitoring the global equity market. Portfolios are traded based on a combination of regularly-carried out fundamental and technical analyses of share prices.

Based on the exposure to equity price risks at the end of each reporting period, if equity prices and NAVPU of investments in UITF had been 2% higher or lower, profit or loss for the years ended December 31, 2024 and 2023 would have increased or decreased by P97,070,720 and P64,220,862, respectively.

Other than interest and equity price risks discussed above, there are no other market risks which will significantly affect the Company's performance.

In management's opinion, the sensitivity analysis is unrepresentative of the inherent equity price risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Liquidity risk

Liquidity risk arises when the Company encounters difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Company aims to maintain an appropriate level of liquidity which means having sufficient liquidity to be able to meet all obligations promptly under foreseeable adverse circumstances, while not having excessive liquidity.

The Company maintains at least ten percent of the fund in liquid/semi-liquid assets in the form of cash and cash equivalents, special savings deposits, investment in global mutual fund, accrual of interest receivable and dividend receivable to assure necessary liquidity. This is also in compliance to Section 6.10 of the Implementing Rules and Regulations of the Investment Company Act series of 2018.

The Company Manager manages liquidity risk by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The following table details the Company's remaining contractual maturity for its non-derivative financial liabilities. The table had been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

	Less than One Month	One Month to One Year	Total
2024			
Attributable to unit holders			
Payable to fund manager	P7,230,868	P -	P 7,230,868
Accrued expenses	-	456,068,001	456,068,001
Due to brokers		30,954,091	30,954,091
	P7,230,868	P487,022,092	P494,252,960
2023			
Attributable to unit holders			
Payable to fund manager	P 4,607,570	P -	P 4,607,570
Accrued expenses	-	39,069,734	39,069,734
	P 4,607,570	P39,069,734	P43,677,304

The difference between the carrying amount of accrued expenses and other payables disclosed in the statements of financial position and the amount disclosed in this note pertains to withholding and documentary stamp taxes that are not considered financial liabilities.

The following table details the Company's expected maturity for its financial asset. The table had been drawn up based on the contractual maturities of the financial asset including interest that will be earned on that asset, except when the Company anticipates that the cash flows will occur in a different period.

	Average Effective Interest Rate	One Year and Less
2024		
Attributable to shareholders		
Cash and cash equivalents	7.91%	P 51,400,002
Accrued interest receivable		14,250
		P 51,414,252
Attributable to unit holders		
Cash and cash equivalents	0.18%	P544,763,237
Accrued interest receivable		279,442
Due from brokers		14,226,042
		P559,268,721
2023		
Attributable to shareholders		
Cash and cash equivalents	2.48%	P 49,776,270
Accrued interest receivable		14,247
		P 49,790,517
Attributable to unit holders		
Cash and cash equivalents	0.13%	P 62,073,071
Accrued interest receivable		-
Due from brokers		-
		P 62,073,071

The Company expects to meet its obligations from operating cash flows and proceeds from maturing financial asset.

19. CAPITAL RISK MANAGEMENT

The Company Manager manages the Company's capital to ensure that the Company will be able to continue as a going concern while maximizing the return to stakeholders through the optimization of the mix of high quality financial instruments.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by custodian banks.

The capital structure of the Company consists of issued capital as disclosed in Note 10.

The Company Manager manages the Company's capital and NAVPU and NAVPS, as disclosed in Notes 11 and 12 to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- a. As a **Feeder Fund**, the Fund shall be subject to the following:
 - a. The Fund shall invest more than ninety percent (90%) of its net assets in a single collective investment scheme
 - b. The single entity limit of fifteen percent (15%) shall not be applicable;
 - c. The Target Fund:
 - i. shall not be a feeder fund or co-managed fund;
 - ii. is a CIS established by another fund manager/s, asset management company/ies or fund operator/s;
 - iii. shall provide ample protection to the investors of the feeder fund. If the Target Fund is a foreign fund, the securities regulator approving the said fund shall have been assessed to have broadly implemented the IOSCO Principles relevant to collective investment schemes;
 - iv. The Target Fund publishes Quarterly/Semi-Annual and Annual Reports;
 - v. The investment objective of the target fund is aligned with that of the feeder fund.
 - d. The Target Fund is supervised by a regulatory authority, as follows:
 - i. A local Target Fund shall either be registered with the Commission or approved by the Bangko Sentral ng Pilipinas;
 - ii. A Target Fund constituted in another economy shall be registered/authorized/approved, as the case may be in its home jurisdiction by a regulatory authority that is an ordinary or associate member of the IOSCO
 - e. Investments in Target Funds shall be held for safekeeping by an institution registered/authorized/approved by a relevant regulatory authority to act as third party custodian.
 - f. The custodian can liaise with the offshore target fund on the transactions of the feeder fund.
 - g. In compliance with SEC Memorandum Circular 11, Series of 2019, "Amendments to ICA Rule 7.9", the Fund Manager can invest the funds of the feeder fund, fund-of-funds or comanaged funds to a target fund that is administered by the Fund manager or its related party/company provided that:
 - i. There shall be no cross-holding between the feeder fund or fund-of-funds and the target funds where cross-holding refers to the holding securities in another by two (2) or more funds;

- ii. All initial charges on the target fund are waived; and
 - iii. The management fee shall be charged only once, either at the level of the feeder fund, fund-of-funds, co-managed funds or at the level of the target fund.
- b. It does not issue senior securities;
 - c. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;
 - d. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
 - e. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
 - f. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
 - g. It does not purchase or sell commodity futures contracts;
 - h. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions; and
 - i. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
 - j. It may use various techniques to hedge investment risks;
 - k. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to invest at least 90% of its net assets in a Target Fund that tracks the performance of the MSCI All Country World Index (ACWI). The MSCI ACWI is a market-capitalization weighted stock market index designed to represent performance of the full opportunity set of large- and mid-cap shares across developed and emerging markets. It is designed to provide a broad measure of equity-market performance throughout the world
- b. Benchmark - 98% MSCI ACWI (PhP Terms) + 2% 30-day USD Deposit Rate.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Company Manager with management and distribution fees each set at an annual rate of 1.00% of the net assets attributable to shareholders on each valuation day.

In compliance with SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at December 31, 2024 and 2023, the Company is in compliance with the above requirements and minimum equity requirement of the SEC of P50,000,000.

The equity ratio at year-end is as follows:

	2024		2023
Attributable to shareholders			
Net assets attributable to shareholders	P 51,414,252	P	49,790,517
Total assets	P 51,414,252		49,790,517
Equity ratio	1.0000:1		1.0000:1
Attributable to unit holders			
Net assets attributable to unit holders	P4,981,911,683	P	3,271,367,433
Total assets	5,476,164,643		3,315,044,737
Equity ratio	0.9097:1		0.9868:1

Management believes that the above ratios are within the acceptable range.

20. SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF INTERNAL REVENUE (BIR) UNDER REVENUE REGULATIONS NO. 15-2010

The following information on taxes, duties and license fees paid or accrued during the 2024 taxable period is presented for purposes of filing with the BIR and is not a required part of the basic financial statements.

Documentary stamp tax

Documentary stamp taxes incurred by the Company during 2024 amounted to P13,660,275 representing taxes in connection with the issuance of units' certificates by the Company to its unitholders

Other taxes and licenses

Details of the Company's other taxes and licenses and permit fees paid or accrued in 2024 are as follows:

Charged to Operating Expenses	
Filing and registration fees	P 32,575
Business permits	142,544
Residence or community tax	10,500
Others (MSCI License)	1,184,421
	P 1,370,040

Withholding taxes

Withholding taxes paid and accrued and/or withheld consist of:

	Paid	Accrued	Total
Expanded withholding taxes	P3,827,404	P502,070	P4,329,474

Deficiency tax assessments

The Company has no tax assessments and tax cases in 2024.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements of the Company have been approved and authorized for issuance by the Board of Directors on March 25, 2025.

* * *

INDEPENDENT AUDITOR'S REPORT ON RECONCILIATION OF RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION

To the Board of Directors and Shareholders
SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

We have audited in accordance with Philippine Standards on Auditing, the financial statements of Sun Life Prosperity World Equity Index Feeder Fund, Inc. (the Company) as at December 31, 2024 and 2023 and for the years ended December 31, 2024, 2023 and 2022, and have issued our report thereon dated March 31, 2025. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information shown in the Reconciliation of the Company's Retained Earnings Available for Dividend Declaration is the responsibility of the Management. The schedule is presented for purposes of complying with the Revised Securities Regulation (SRC) Code Rule 68, and are not part of the basic financial statements. The schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial data required to be set forth therein in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, valid until September 22, 2027



Lloyd Ryan C. Moraño

Partner

CPA Certificate No. 0108235

TIN 226-565-008

BIR ACR. No. 08-002552-090-2023, March 10, 2023; effective until March 9, 2026

BOA/PRC ACR. No. 0004/P-014, valid until September 22, 2027

PTR No. A-6396519, January 4, 2025, Taguig City

Taguig City, Philippines

March 31, 2025

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SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
RECONCILIATION OF RETAINED EARNINGS
AVAILABLE FOR DIVIDEND DECLARATION
As at December 31, 2024

	Attributable to unitholders	Attributable to shareholders
Unappropriated Retained Earnings, beginning of reporting period (see Footnote 2)	45,796,154	(209,483)
Add:		
Category A: Items that are directly credited to Unappropriated Retained Earnings		
Reversal of Retained Earnings Appropriations	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
Less:		
Category B: Items that are directly deducted to Unappropriated Retained Earnings		
Dividend declaration during the reporting period	-	-
Retained Earnings appropriated during the reporting period	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
Unappropriated Retained Earnings, as adjusted	45,796,154	(209,483)
Add/Less: Net income (loss) for the current year	650,664,130	1,623,735
Less:		
Category C.1: Unrealized income recognized in the profit or loss during the reporting period (net of tax)		
• Equity in net income of associate/joint venture, net of dividends declared	-	-
• Unrealized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Unrealized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	502,935,751	-
• Unrealized fair value gain of Investment Property	-	-
• Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS (describe nature)	-	-
Sub-total	502,935,751	-
Add:		
Category C.2: Unrealized income recognized in the profit or loss in prior reporting periods but realized in the current reporting period (net of tax)		
• Realized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Realized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-	-
• Realized fair value gain of Investment Property	-	-
• Other realized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-	-
Sub-total	-	-
Add:		
Category C.3: Unrealized income recognized in the profit or loss in prior periods but reversed in the current reporting period (net of tax)		
• Reversal of previously recorded foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Reversal of previously recorded fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-	-
• Reversal of previously recorded fair value gain of Investment Property	-	-
• Reversal of other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-	-
Sub-total	-	-
Adjusted Net Income/Loss	147,728,379	1,623,735
Add:		
Category D: Non-actual losses recognized in profit or loss during the reporting period (net of tax)		
• Depreciation on revaluation increment (after tax)	-	-
Sub-total	-	-
Add/Less:		
Category E: Adjustments related to relief granted by the SEC and BSP (see Footnote 3)		
• Amortization of the effect of reporting relief	-	-
• Total amount of reporting relief granted during the year	-	-
• Others (describe nature)	-	-
Sub-total	-	-
Add/Less:		
Category F: Other items that should be excluded from the determination of the amount of available for dividends distribution		
• Net movement of treasury shares (except for reacquisition of redeemable shares)	-	-
• Net movement of deferred tax asset not considered in reconciling items under the previous categories	-	-
• Net movement in deferred tax assets and liabilities related to same transactions, e.g., set up of ROU and lease liability, set up of asset and asset retirement obligation, and set-up of service concession asset and concession payable.	-	-
• Adjustments due to deviation from PFRS/GAAP - gain (loss)	-	-
• Others (describe nature)	-	-
Sub-total	-	-
Total Retained Earnings, end of the reporting period available for dividend	193,524,533	1,414,252

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES

To the Board of Directors and Shareholders
SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

We have audited the financial statements of Sun Life Prosperity World Equity Index Feeder Fund, Inc. (the Company) as at December 31, 2024 and 2023, and for the years ended December 31, 2024, 2023 and 2022, in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion dated March 31, 2025.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on the attached schedules A-H, as required by the Securities and Exchange Commission under the revised Securities Regulation Code (SRC) Rule 68, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, valid until September 22, 2027



Lloyd Ryan C. Moraño

Partner

CPA Certificate No. 0108235

TIN 226-565-008

BIR ACR. No. 08-002552-090-2023, March 10, 2023; effective until March 9, 2026

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PTR No. A-6396519, January 4, 2025, Taguig City

Taguig City, Philippines

March 31, 2025

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SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

Schedule of Financial Soundness Indicators and Financial Ratios

As at December 31, 2024 and December 31, 2023

		2024		2023	
Formula		Shareholders	Unitholders	Shareholders	Unitholders
<i>Current/ Liquidity Ratios</i>					
a. Current ratio	Current Assets/Current Liabilities	N/A	11.08:1	N/A	75.9:1
b. Quick ratio	Quick Assets/Current Liabilities	N/A	11.08:1	N/A	75.9:1
c. Cash ratio	Cash/Current Liabilities	N/A	1.1:1	N/A	1.42:1
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A	N/A	N/A
e. Working capital ratio	(Current Assets-Current Liabilities)/Current Liabilities	N/A	10.08:1	N/A	74.9:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	25.26	22.32:1	78.43:1	34.73:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	N/A	26447.15:1	N/A	0:1
<i>Solvency Ratios</i>					
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	N/A	0:1	N/A	0:1
b. Debt to equity ratio	Total Liabilities/Total Equity	N/A	0.01:1	N/A	0.01:1
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	N/A	0:1	N/A	0:1
d. Total debt to asset ratio	Total Liabilities/Total Assets	N/A	0.01:1	N/A	0.01:1
Asset to equity ratio	Total Assets/Total Equity	1.00:1	1.00:1	1.00:1	1.00:1
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	N/A	N/A	N/A	N/A
<i>Profitability Ratio</i>					
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	100%	291.60%	100.00%	621.30%
b. Earnings before interest, taxes and depreciation and amortization (EBITDA) margin	EBITDA/Revenue	100%	291.60%	100.00%	621.30%
c. Pre-tax margin	EBT/Revenue	100%	291.60%	100.00%	621.30%
d. Effective tax rate	Income Tax/EBIT	20%	0.02%	20.00%	0.07%
e. Post-tax margin	Net Income After Tax/Revenue	80%	291.55%	80.00%	620.85%
f. Return on equity	Net Income After Tax/Average Common Equity	3.21%	15.77%	1.02%	17.88%
g. Return on asset	NIAT/Average Total Assets	3.21%	14.80%	1.02%	17.64%
Capital intensity ratio	Total Assets/Revenue	25.26:1	24.54:1	78.43:1	35.2:1
Fixed assets to total assets	Fixed assets/Total assets	N/A	N/A	N/A	N/A
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A	N/A	N/A

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

Schedule Required under SRC Rule 68

i. Percentage of Investment in a Single Enterprise to Net Asset Value

As at December 31, 2024 and December 31, 2023

		2024 Shareholders			2023 Shareholders		
	Investment (Market Value)	Net Asset Value	% over NAV	Investment (Market Value)	Net Asset Value	% over NAV	
Term Deposits							
Bank of the Philippine Islands	51,300,000	51,414,252	99.78%	49,700,000	49,790,517	99.82%	

ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company

As at December 31, 2024 and December 31, 2023

		2024 Shareholders			2023 Shareholders		
	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee	
Term Deposits							
Bank of the Philippine Islands	51,300,000	5,272,095,143	0.97%	49,700,000	4,945,197,291	1.01%	

iii. Total Investment in Liquid or Semi-Liquid Assets to Total Assets

As at December 31, 2024 and December 31, 2023

	2024	2023
Total Liquid and Semi-Liquid Assets	51,414,252	49,790,517
TOTAL ASSETS	51,414,252	49,790,517
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100.00%	100.00%

iv. Total Operating Expenses to Total Net Worth

As at December 31, 2024 and December 31, 2023

	2024	2023
Total Operating Expenses	-	-
Average Daily Net Worth	50,630,677	49,319,370
Total Operating Expenses to Average Daily Net Worth	0.000%	0.000%

v. Total Assets to Total Borrowings

As at December 31, 2024 and December 31, 2023

	2024	2023
Total Assets	51,414,252	49,790,517
Total Borrowings	-	-
Total Assets to Total Borrowings	N/A	N/A

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
Schedule Required under SRC Rule 68

i. Percentage of Investment in a Single Enterprise to Net Asset Value

As at December 31, 2024 and December 31, 2023

	2024			2023		
	Investment (Market Value)	Unitholders Net Asset Value	% over NAV	Investment (Market Value)	Unitholders Net Asset Value	% over NAV
Cash equivalents						
RIZAL COMMERCIAL BANKING CORP	493,132,851	5,476,164,643	9.01%	-	-	-
Mutual Funds						
SLM PHP MT-CLS MNY MRKT FN C	51,118,137	5,476,164,643	0.93%	-	-	-
SPD EQ USD MSCI ACWI ETF	4,865,747,111	5,476,164,643	88.85%	3,202,876,476	3,271,367,433	97.91%
BPI INVEST MONEY MARKET FUND	-	-	-	50,064,512	3,271,367,433	1.53%

ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company

As at December 31, 2024 and December 31, 2023

	2024			2023		
	Investment of the Fund	Unitholders Outstanding Securities of an Investee Company	% over Investee	Investment of the Fund	Unitholders Outstanding Securities of an Investee Company	% over Investee
Cash equivalents						
RIZAL COMMERCIAL BANKING CORP	493,132,851	2,419,536,359	20.38%	-	-	-
Mutual Funds						
SLM PHP MT-CLS MNY MRKT FN C	48,996,585	2,821,700,539	1.74%	-	-	-
SPD EQ USD MSCI ACWI ETF	357,124	17,648,001	2.02%	288,130	15,941,611	1.81%
BPI INVEST MONEY MARKET FUND	-	-	-	179,199	-	-

iii. Total Investment in Liquid or Semi-Liquid Assets to Total Assets

As at December 31, 2024 and December 31, 2023

	2024	2023
Total Liquid and Semi-Liquid Assets	5,476,133,969	3,315,014,059
TOTAL ASSETS	5,476,164,643	3,315,044,737
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100.00%	100%

iv. Total Operating Expenses to Total Net Worth

As at December 31, 2024 and December 31, 2023

	2024	2023
Total Operating Expenses	74,541,415	47,911,232
Average Daily Net Worth	3,996,181,071.95	3,023,827,883
Total Operating Expenses to Average Daily Net Worth	1.87%	1.58%

v. Total Assets to Total Borrowings

As at December 31, 2024 and December 31, 2023

	2024	2023
Total Assets	5,476,164,643	3,315,044,737
Total Borrowings	494,252,960	43,677,304
Total Assets to Total Borrowings	1107.97%	7589.86%

Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

Additional Requirements for Issuers of Securities to the Public
Required by the Securities and Exchange Commission
As at December 31, 2024

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A. Financial Assets	<u>2</u>
B. Amounts Receivable from Directors, Officers, Employees, Related Parties, and Principal Stockholders (Other than Related parties)	<u>N.A.</u>
C. Amounts Receivable from Related Parties which are Eliminated during the Consolidation of Financial Statements	<u>N.A.</u>
D. Intangible Assets - Other Assets	<u>N.A.</u>
E. Long-Term Debt	<u>N.A.</u>
F. Indebtedness to Related Parties	<u>3</u>
G. Guarantees of Securities of Other Issuers	<u>N.A.</u>
H. Capital Stock	<u>4</u>

N.A. Not applicable

Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE A - FINANCIAL ASSETS
As at December 31, 2024

Name of Issuing Entity and Association of Each Issue	Number of Shares or Principal Amount of Bonds and Notes	Amount shown in the Balance Sheet	Income Received and Accrued
Attributable to shareholders			
Term Deposit			
Bank of the Philippine Islands	51,300,000	51,300,000	2,035,039
Attributable to unit holders			
Cash Equivalents			
RIZAL COMMERCIAL BANKING CORP	493,132,851	493,132,851	353,802
Equity shares			
SLM PHP MT-CLS MNY MRKT FN C	48,996,585	P 51,118,137	
SPDR ACWI	357,124	4,865,747,111	
TOTAL	593,786,560	P 5,461,298,099	2,388,841

Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE F - INDEBTEDNESS TO RELATED PARTIES
As at December 31, 2024

Name of Related Party	Relationship	Balance at beginning of period	Balance at end of period
Attributable to unit holders Sun Life Asset Management Company, Inc.	Fund Manager	P 4,607,570	P 7,230,868

Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE H - CAPITAL STOCK
As at December 31, 2024

Title of Issue	Number of Shares Authorized	Number of Shares Issued and Outstanding	Number of Shares reserved for options, warrants, conversion and other rights	Number of Shares Held By		
				Related Parties	Directors, Officers and Employees	Others
Attributable to shareholders						
Ordinary Shares	200,000,000	50,000,000	-	49,999,994	6	-
Treasury Shares	-	-	-	-	-	-
TOTAL	200,000,000	50,000,000	-	49,999,994	6	-

Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE H - CAPITAL STOCK
As at December 31, 2024

Title of Issue	Number of units offered	Net of contributions	Number of units reserved for options, warrants, conversion and other rights	Number of Units Held By		
				Related Parties	Directors, Officers and Employees	Others
Attributable to unit holders						
Ordinary Shares	100,000,000,000	2,830,216,936.35	-	-	-	2,830,216,936.35
TOTAL	100,000,000,000	2,830,216,936.35	-	-	-	2,830,216,936.35

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
SUPPLEMENTARY SCHEDULE OF EXTERNAL AUDITOR
FEE-RELATED INFORMATION
For the years ended December 31, 2024 and 2023

	2024	2023
Total Audit Fees	P 127,018	P 107,415
Non-Audit Service Fees:	-	-
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
Total Non-audit Fees	-	-
Total Audit and Non-audit Fees	P 127,018	P 107,415

	2024	2023
Audit and Non-audit Fees of Other Related Entities		
Audit Fees	P 0	P 0
Non-Audit Service Fees:		
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
Total Audit and Non-audit Fees of Other Related Entities	P 0	P 0

Fee Dependency

For the years ended December 31, 2024 and 2023, the total fees received by Navarro Amper & Co., the audit firm, from Sun Life Prosperity World Equity Index Feeder Fund, Inc., the Company, represent not more than 15% of the total fees received by the audit firm.

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Re: CGFD_Sun Life Prosperity World Equity Index Feeder Fund, Inc._SEC Form 17-C_26March2024

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COVER SHEET

C S 2 0 1 7 2 5 8 4 7

SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D
E Q U I T Y I N D E X F E E D E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero
(Contact Person)

8555-8888 loc. 5699
(Company Telephone Number)

SEC 17-C

1 2 3 1
Month Day
(Fiscal Year)

(Form Type)

4th Wednesday of June
Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

<small>Domestic</small>	<small>Foreign</small>

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 25 March 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201725847
3. BIR Tax Identification No. 009-766-502
4. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 29 February 2024)
<u>Common (Unclassified)</u>	<u>50,000,000</u>

10. Indicate the item numbers reported herein: Item 9 (b).

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2024 at 11 a.m. at the Board Room, 11th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 9 (b) - Other Events.

1. 2023 Audited Financial Statements, as endorsed by its Audit and Compliance Committee
2. Holding of the Annual Stockholders' Meeting on 16 July 2024 via Zoom Video Communications ("Zoom")
3. Closing of the Issuer's Stock & Transfer Book on 30 April 2024 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting
4. Corporate Governance Committee Charter, without changes
5. Audit and Compliance Committee Charter, without changes
6. Manual on Corporate Governance, as revised, and as endorsed by its Corporate Governance Committee
7. Amendments to the Fund Prospectus
8. Nominations to the Board of Directors for the term 2024-2025.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Issuer


Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title

Date: 25 March 2024

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity World Equity Index Feeder Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201725847** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

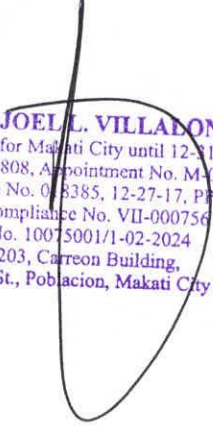
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity World Equity Index Feeder Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity World Equity Index Feeder Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this MAR 25 2024


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this _____ day of MAR 25 2024 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 193;
Page No. 98;
Book No. 40;
Series of 2024.


ATTY. JOEL L. VILLADON
Notary Public for Makati City until 12-31-2024
Roll No. 51808, Appointment No. M-069
IBP Lifetime No. 018385, 12-27-17, PFLM
MCLE Compliance No. VII-0007561
PTR No. 10075001/1-02-2024
Unit 203, Carreon Building,
2746 Zenaida St., Poblacion, Makati City 1210

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Re: CGFD_Sun Life Prosperity World Equity Index Feeder Fund, Inc._SEC Form 17-C_19July2024

IS ICTD Submission<ictdsubmission+canned.response@sec.gov.ph> To: sunlife_sec_communications Fri 7/19/2024 5:04 PM

Start reply with: Thank you! Will do, thank you. Will do.

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----- NOTICE TO COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

COVER SHEET

C S 2 0 1 7 2 5 8 4 7

SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D
 E Q U I T Y I N D E X F E E D E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
 C O R . R I Z A L D R I V E , B O N I F A C I O
 G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2 **3 1**
 Month Day
 (Fiscal Year)

(Form Type)

0 7 **1 6**
 Month Day
 (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **19 July 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201725847**
3. BIR Tax Identification No. **009-766-502**
4. **Sun Life Prosperity World Equity Index Feeder Fund, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2024)
<u>Common (Unclassified)</u>	<u>50,000,000</u>

10. Indicate the item numbers reported herein: **Items 4(b), 4(b)(ii), 9(b)**

A. During the Annual Stockholders' Meeting of the Issuer held on 16 July 2024 at 11:45 a.m. via Zoom Video Conference and in person at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, during which 50,000,000 shares or 100% of the outstanding capital stock ("OCS") as of 30 April 2024 were present in person or by proxy, the following events transpired:

Item 4(b). Election of Directors. The issuer met the requirement of 50%+1 share of the OCS present in person or by proxy. Thus, the following have been duly elected as members of the Board of Directors:

- Benedicto C. Sison
- Valerie N. Pama
- Gerald L. Bautista
- Cesar Luis F. Bate (independent)
- Aleli Angela G. Quirino (independent)
- Oscar S. Reyes (independent)

The Independent Directors will submit the required Certification within 30 days from the date of the Annual Stockholders' Meeting.

Item 9(b). Other Events. The stockholders present or represented unanimously approved the following:

1. The minutes of the 2023 Annual Stockholders' Meeting;
2. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof); and
3. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2024.

B. During the continuation of the Joint Regular Meeting and Organizational Meeting of the Board of Directors immediately after the Annual Stockholders' Meeting, the following events transpired:

Item 9(b). Other Events. The following were unanimously approved by the Board:

1. Continuation of the (1) Fund Management Agreement; (2) Distribution Agreement; and (3) Transfer Agency Agreement between Sun Life Asset Management Company, Inc; and
2. Related Party Transactions Operating Guidelines, as revised and endorsed by the Audit and Compliance Committee

Item 4(b)(ii). The following were unanimously elected/appointed by the Board:


Chairman:	Benedicto C. Sison
President:	Valerie N. Pama
Treasurer:	Jeanemar S. Talaman
Corporate Secretary:	Anna Katrina C. Kabigting-Ibero
Asst. Corp. Secretary:	Frances Ianna S. Canto
Chief Compliance Officer:	Maria Teresa A. Co
Data Protection Officer:	Maria Teresa A. Co
Money Laundering Reporting Officer:	Maria Teresa A. Co
Chief Risk Officer:	Ria V. Mercado
Internal Auditor:	Joel O. Bungabong
Corporate Governance Committee:	Cesar Luis F. Bate (Chairman), Benedicto C. Sison and Oscar S. Reyes;
Audit and Compliance Committee:	Oscar S. Reyes (Chairman), Cesar Luis F. Bate and Aleli Angela G. Quirino
Representatives to the Philippine Investment Funds Association, Inc.:	
Primary:	President/Valerie N. Pama
Alternate:	Any one (1) of the following: Treasurer President (Sun Life Asset Management Company, Inc.) General Counsel (Sun Life Financial Philippines) Treasurer/Chief Financial Officer (SLAMCI) Head (Bank and Alternative Distribution, SLAMCI) Head (MF Agency Sales, SLAMCI)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Issuer

Date: 19 July 2024


Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity World Equity Index Feeder Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201725847** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity World Equity Index Feeder Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity World Equity Index Feeder Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this JUL 19 2024.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 19 July 2024 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 492
Page No. 100
Book No. DL
Series of 2024.

ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2024
Roll No. 51808, Appointment No. M-069
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VII-0007561
PTR No. 10075001/1-02-2024
Unit 203, Carreon Building,
2746 Zenaida St., Poblacion, Makati City 1210

COVER SHEET

C S 2 0 1 7 2 5 8 4 7

SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D E Q U I T Y
I N D E X F E E D E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

1 2 3 1
Month Day
(Fiscal Year)

(Form Type)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

	<p>SLAMCI and the Fund agree to the following investment procedures:</p> <p>SLAMCI may, without need of prior approval of or prior notification to the Fund, purchase and sell securities and otherwise make or dispose of investments for the Fund's account, within the limits of the investment objective, policies or guidelines which the Fund's Board of Directors may from time to time prescribe and subject to the provisions of the Investment Company Act and registration statements of the Fund.)</p>	
<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit:</p> <p>Salaries, bonuses, allowances and other compensation of the personnel hired by SLAMCI to perform the services referred to in Section 1(A) above, including the cost of bonding SLAMCI's salesmen, personnel and officers, as may be required by law or by rules and regulations of the Securities and Exchange Commission ("SEC"); Expenses of providing...</p>	<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit:</p> <p>Salaries, bonuses, allowances and other compensation of the personnel hired by SLAMCI to perform the services referred to in Section 2(B) above, including the cost of bonding SLAMCI's salesmen, personnel and officers, as may be required by law or by rules and regulations of the Securities and Exchange Commission ("SEC"); Expenses of providing...</p> <p>[Note: Section 2(B)] In addition to the foregoing, SLAMCI shall provide and maintain the following:</p> <ul style="list-style-type: none"> a. Office space and other administrative facilities as the Fund shall reasonably require in the ordinary conduct of its business. c. A staff of executive officers and other trained personnel for the performance of its functions under the preceding Section. 	<p><u>Fees, Remuneration and Other Expenses</u></p> <p>Paragraph 1(A) of "II. Fees, Remuneration and Other Expenses" – Please double check reference made to Section 1(A) and consider changing to Section 2(B) of "I. Duties, Responsibilities and Extent of Services of Fund Manager"</p>

<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit:</p> <p>Salaries, bonuses ... Expenses of providing the office space and other administrative facilities referred to in Section 1(B) above, including office rentals, cost of office equipment and supplies, cost of utilities, such as telephone, light and water facilities; and</p>	<p>The following expenses shall be deemed covered by the compensation paid under this section and shall therefore be for the account of SLAMCI, to wit: Salaries, bonuses ...</p> <p>Expenses of providing the office space and other administrative facilities referred to in Section 2(A) above, including office rentals, cost of office equipment and supplies, cost of utilities, such as telephone, light and water facilities; and</p> <p>[Note: Section 2(A)] In addition to the foregoing, SLAMCI shall provide and maintain the following:</p> <ol style="list-style-type: none"> a. Office space and other administrative facilities as the Fund shall reasonably require in the ordinary conduct of its business. b. A staff of executive officers and other trained personnel for the performance of its functions under the preceding Section. 	<p><u>Fees, Remuneration and Other Expenses</u></p> <p>Paragraph 1(B) of "II. Fees, Remuneration and Other Expenses" – Please double check reference made to Section 1(B) and consider changing to Section 2(A) of "I. Duties, Responsibilities and Extent of Services of Fund Manager"</p>
<p>The Fund Manager shall be responsible for the preparation and submission of the following reports: ...</p> <p>General Information Sheet – Within 30 days after the annual/actual shareholder’s meetings</p>	<p>The Fund Manager shall be responsible for the preparation and submission of the following reports: ...</p> <p>General Information Sheet - Within 30 days after the annual/actual shareholder’s meetings Amended GIS containing new information – Within seven (7) days after such change in GIS information occurred or became effective.</p> <p>...</p>	<p><u>Reporting Obligations of the Fund Manager</u></p> <p>V. Reporting Obligations of the Fund Manager – Please include under the due date for submission of General Information Sheet (GIS) the submission of Amended GIS containing new information within seven (7) days after such change in GIS information occurred or became effective.</p>

Existing Provision	Approved Amended Provision	Reason for Change
<p><u>Duties, Responsibilities and Extent of Services of Fund Manager</u></p> <p>There is no explicit provision on compensation for any valuation error and administrative penalties.</p>	<p><u>new paragraph:</u></p> <p><u>5. Pay for its own account the administrative penalties imposed upon the Fund to which it is managing especially in connection with the reporting requirements of the Investment Company to the Commission;</u></p> <p><u>6. Pay for its own account the compensation for any valuation error or incorrect pricing of the</u></p>	<p>To align with the provisions of ICA-IRR on Responsibilities of a Fund Manager.</p>

	<p>net asset value ("NAV") when it is at fault.</p>	
<p>Duties, Responsibilities and Extent of Services of Fund Manager</p> <p>Paragraph 3 "SLAMCI and the Fund agree to the following investment procedures:"</p> <p>a. SLAMCI may, without need of prior approval of or prior notification to the Fund, purchase and sell securities and otherwise make or dispose of investments for the Fund's account, within the limits of the investment objective, policies or guidelines which the Fund's Board of Directors may from time to time prescribe and subject to the provisions of the Investment Company Act and registration statements of the Fund.</p> <p>b. SLAMCI shall exercise due diligence and prudence in connection with the investment or re-investment of the Fund's assets; but except for willful misfeasance, bad faith, gross negligence or reckless disregard of its duties, SLAMCI shall not be liable for any loss or depreciation in the value of any assets of the Fund arising from any of such investments or re-investments, provided that</p>	<p>New section:</p> <p>SLAMCI may, without need of prior approval of or prior notification to the Fund, purchase and sell securities and otherwise make or dispose of investments for the Fund's account, within the limits of the investment objective, policies or guidelines which the Fund's Board of Directors may from time to time prescribe and subject to the provisions of the Investment Company Act and registration statements of the Fund.</p> <p><u>Negotiate, enter into, purchase, sell and/or execute Derivatives transactions; open, maintain and close accounts, complete on-boarding forms, provide financial and other information (including disclosures), receive investment and other disclosures, negotiate, approve, issue, amend, enter into, exchange, execute and/or deliver trade tickets and confirmations (electronic or otherwise) (collectively, "Confirmations") and carry out related activity to, with or from such counterparties, futures commission merchants, brokers or other Parties ("Counterparties") as Investment Manager reasonably considers necessary or appropriate to facilitate Derivatives transactions.</u></p> <p><u>Negotiate, approve, amend, enter into, terminate, execute and/or deliver such agreements with Counterparties as Investment Manager reasonably considers necessary or appropriate to facilitate Derivatives transactions and, if permitted by the Investment Guidelines, repurchase, reverse repurchase and securities lending transactions, including without limitation ISDA Master Agreements, Credit Support Annexes, Global Master Repurchase Agreements, Global Master Securities Lending Agreements, agreements with</u></p>	<p>To explicitly include in the contract to authorize SLAMCI to negotiate agreements on derivatives instruments.</p>

<p>SLAMCI acted in good faith and in accordance with the investment objective, policies or guidelines prescribed by the Fund's Board of Directors and other applicable laws.</p> <p>c. The securities, as well as the appurtenant certificates and other evidences of title to assets within the investment portfolio of the Fund, shall be under the custody of a custodian, subject to the authority of SLAMCI to dispose of such securities pursuant to subparagraph (A) above, and, for this purpose, SLAMCI shall cause such securities, certificates and other evidences of title to assets to be delivered directly to the custodian. SLAMCI shall, either directly or through said custodians, take charge of the collection of interests, dividends or other payments on all securities owned by the Fund, and shall on behalf and for the benefit of the Fund, exercise any and all rights of the Fund appertaining to such securities such as the exercise of any preemptive rights, redemption rights, options, and others. SLAMCI may use voting rights for quorum purposes only. In the event of unusual circumstances,</p>	<p><u>futures commission merchants, and agreements in respect of the custody, control and the management of collateral. The FUND acknowledge that it will be bound by the terms of the agreements and the related Confirmations, and that it may, upon request, obtain a copy of such documents from Investment Manager. Investment Manager will, from time to time, provide to the FUND a list of the representations and warranties, ongoing consents, disclosures and notifications that the FUND is required to make to Counterparties under such agreements, and the FUND agrees to confirm the accuracy of the same and to promptly provide Investment Manager with the information necessary to respond to any such notification or disclosure or consent request on a timely basis.</u></p> <p>SLAMCI shall exercise due diligence and prudence in connection with the investment or re-investment of the Fund's assets; but except for willful misfeasance, bad faith, gross negligence or reckless disregard of its duties, SLAMCI shall not be liable for any loss or depreciation in the value of any assets of the Fund arising from any of such investments or re-investments, provided that SLAMCI acted in good faith and in accordance with the investment objective, policies or guidelines prescribed by the Fund's Board of Directors and other applicable laws.</p> <p>The securities, as well as the appurtenant certificates and other evidences of title to assets within the investment portfolio of the Fund, shall be under the custody of a custodian, subject to the authority of SLAMCI to dispose of such securities pursuant to subparagraph (A) above, and, for this purpose, SLAMCI shall cause such securities, certificates and other evidences of title to assets to</p>	
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<p>SLAMCI may request the Fund in writing for permission to exercise voting rights for any other specified purposes.</p> <p>d. SLAMCI shall furnish the Fund, through its duly designated representatives, such periodic reports and accounting relating to the Fund's investments as the Board of Directors may from time to time reasonably direct.</p>	<p>be delivered directly to the custodian. SLAMCI shall, either directly or through said custodians, take charge of the collection of interests, dividends or other payments on all securities owned by the Fund, and shall on behalf and for the benefit of the Fund, exercise any and all rights of the Fund appertaining to such securities such as the exercise of any pre-emptive rights, redemption rights, options, and others. SLAMCI may use voting rights for quorum purposes only. In the event of unusual circumstances, SLAMCI may request the Fund in writing for permission to exercise voting rights for any other specified purposes. SLAMCI shall furnish the Fund, through its duly designated representatives, such periodic reports and accounting relating to the Fund's investments as the Board of Directors may from time to time reasonably direct.</p>	
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Marketing and Distribution Agreement

Existing Provision/s	Approved Amended Provision/s	Reason for Change: SEC Comments Dated November 23, 2022 (arising from World Income Fund)
<p>Duties, Responsibilities and Extent of Services of Fund Manager</p> <p>1. Subject to the supervision of the Fund's Board of Directors, SLAMCI shall be the exclusive principal distributor of the shares and/or units of the Fund, except that the Fund may sell its shares and/or units at their net asset value to its share-holders and/or unitholders purchasing such shares and/or units with dividends from the Fund, or may issue shares and/or units to its shareholders and/or unitholders by way of</p>	<p>Duties, Responsibilities and Extent of Services of Principal Distributor</p> <p>1. Subject to the supervision of the Fund's Board of Directors, SLAMCI shall be the exclusive principal distributor of the shares and/or units of the Fund, without prejudice to the right of the Fund to distribute its shares and/or units as may be allowed by law.</p>	<p>Reference to "Fund Manager" in the heading of Part I should be changed to "Principal Distributor"</p> <p>Clarify separately the instances contemplated by the phrase "except that the Fund may sell its shares and/or units at their net asset value to its shareholders and/or unitholders purchasing such shares and/or units with dividends from the Fund..." as an exception to the general rule that SLAMCI shall be the exclusive principal distributor</p>

<p>stock/ unit dividends, stock/unit splits or other similar transactions.</p>		
<p>SLAMCI shall distribute and sell shares and/or units of the Fund at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or the net asset value per unit ("NAVPU") computed in the manner set forth in and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund, ...</p>	<p>SLAMCI shall distribute and sell shares and/or units of the Fund at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or the net asset value per unit ("NAVPU") computed in the manner set forth in Rule 8 of the Implementing Rules and Regulations of the Investment Company Act, ...</p>	<p>Revise Paragraph 2(C)(i) of "I. Duties, Responsibilities and Extent of Services of Fund Manager" as follows:</p> <p>"(i) the net asset value per share ("NAVPS") or the net asset value per unit ("NAVPU") computed in the manner set forth in Rule 8 of the Implementing Rules and Regulations of the Investment Company Act and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund..."</p>

Existing Provision	Approved Amended Provision	Reason for Change
<p><u>Duties, Responsibilities and Extent of Services of Fund Manager</u></p> <p>Paragraph 2(C) of "I. Duties, Responsibilities and Extent of Services of Fund Manager"</p> <p>SLAMCI shall distribute and sell shares and/or units of the Funds at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or net asset value per unit ("NAVPU") computed in the manner set forth in and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund, and (ii) the sales commission payable to SLAMCI, computed in accordance with the provisions set forth in subparagraph (II) below or the most recent prospectus of the Fund, unless otherwise lowered by SLAMCI. SLAMCI may fix the portion of its sales</p>	<p>SLAMCI shall distribute and sell shares and/or units of the Funds at a public offering price equal to the sum of (i) the net asset value per share ("NAVPS") or net asset value per unit ("NAVPU") computed in the manner set forth in and in accordance with the provision of the By-Laws and the most recent prospectus of the Fund, (ii) the sales commission payable to SLAMCI, computed in accordance with the provisions set forth in subparagraph (II) below or the most recent prospectus of the Fund, unless otherwise lowered by SLAMCI. SLAMCI may fix the portion of its sales commission or sales charge to be allowed to third parties such as dealers and other brokers and <u>(iii) collections shall be deposited to SLAMCI bank accounts that are listed in the account opening forms. Once these collections are matched and reconciled with the transaction summary order submitted by the client, it will then be processed and be allocated with the corresponding shares or units for the specified funds to which the clients will invest and will be</u></p>	<p>Funds from clients' subscriptions are deposited to SLAMCI's accounts to cater to investors' general preference. SLAMCI wants its clients to have a better, secured, and convenient experience in investing to the funds by nominating only one depository account for all funds. It provides seamless transactions to the investors without the need to deposit their subscriptions separately to each prosperity fund they prefer to invest in. This reduces typographical errors which otherwise would have a negative impact on the client's investment timing.</p> <p>Proposed amendment will also answer SEC's audit queries on why funds from clients' subscriptions are deposited to SLAMCI's bank accounts.</p>

commission or sales charge to be allowed to third parties such as dealers and other brokers.

transferred to the respective collection accounts of the Fund.

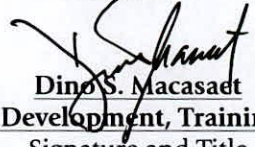
SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Issuer

Date: 22 January 2024



Dino S. Macasaet

Head, Strategic Development, Training and Marketing

Signature and Title

COVER SHEET

C S 2 0 1 7 2 5 8 4 7

SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D E Q U I T Y
I N D E X F E E D E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

0 5 1 0

Month Day
(Fiscal Year)

(Form Type)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

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Total No. of Stockholders

Total Amount of Borrowings

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Foreign

To be accomplished by SEC Personnel concerned

File Number

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Cashier

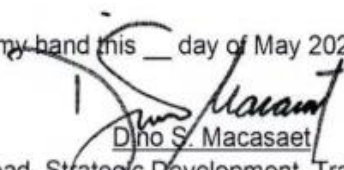
STAMPS

CERTIFICATION

I, Dino S. Macasaet, Head, Strategic Development, Training and Marketing of Sun Life Asset Management Company, Inc. (SLAMCI), a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at 8/F Sun Life Centre, Rizal Drive cor. 5th Ave., Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of **17Cs Re: Disclosure of the latest information affecting the Fund's Prospectus** on behalf of SLAMCI / Various Sun Life Prosperity Funds;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of May 2024.

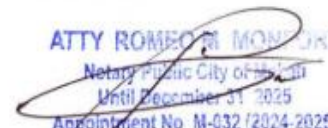

 Dino S. Macasaet
 Head, Strategic Development, Training and
 Marketing

MAY 10 2024
MAKATI CITY

SUBSCRIBED AND SWORN to me before this ___ day of May 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet	Passport No. P9443448A	11/07/2018	DFA Manila

Doc. No. 209
 Page No. 63
 Book No. 28
 Series of 2024.


ATTY. ROMEO M. MONTORT
 Notary Public City of Makati
 Until December 31, 2025
 Appointment No. M-032 (2024-2025)
 PTR No. 10073908 Jan. 2, 2024 Makati City
 IBP No. 391330- Jan. 3, 2014 Pasig / Roli No. 27932
 MCLF NO. VI-0027570 Issued April 3, 2023
 101 Urban Ave. Compo Rueda Bldg.
 Bgy. Pio Del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. 10 May 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201725847 3. BIR Tax Identification No. 009-766-502-000
4. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8-555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 April 2024)
<u>Common (Unclassified)</u>	<u>50,000,000 – shares</u> <u>2,155,823,505.40 - units</u>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events.**

To apprise the public of the most recent updates regarding the Fund, the Corporation hereby presents the latest information impacting the Fund's Prospectus:

Sun Life Prosperity World Equity Index Feeder Fund, Inc.	
Law Firm	Nisce Mamuric Guinto Rivera & Alcantara Law Offices
Fund Manager	Sun Life Asset Management Company, Inc., (SLAMCI) outsourced to Sun Life Investment Management and Trust Corporation (SLIMTC) via an Investment Management Agreement (IMA)
External Audit Fee	[Year 2023] P 118,157.00 (excluding VAT) Professional Fee (PF) + 4% of PF for Out-of Pocket Expenses
Custodian	<p>Allfunds Singapore 6 Battery Road, #15-06 Singapore 049909</p> <p>Citibank Hongkong Citi Tower One Bay East 83 Hoi Bun Road Kwun Tong, Hong Kong</p> <p>All other assets which by their nature cannot be held in custody by the Custodian will be reported to the Independent Oversight Entity in compliance with the requirements of SEC Memorandum Circular Number 33 Series of 2020.</p>
Director's Fee	For year 2023, the total Independent Director's per diem is Php 255,285.71

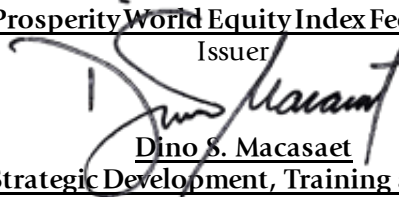
SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 10 May 2024

Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Issuer



Dino S. Macasaet

Head, Strategic Development, Training and Marketing

Signature and Title

COVER SHEET

C S 2 0 1 7 2 5 8 4 7

SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D E Q U I T Y
I N D E X F E E D E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

0 5

Month Day (Fiscal Year)

1 4

(Form Type)

Month Day (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

CERTIFICATION

I, Dino S. Macasaet, Head, Strategic Development, Training and Marketing of Sun Life Asset Management Company, Inc. (SLAMCI), a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at 8/F Sun Life Centre, Rizal Drive cor. 5th Ave., Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of **17Cs Re: (1) Amendments on the Product Highlight Sheet (2) Announcement made to the public on the updated Product Highlight Sheet** on behalf of SLAMCI / Various Sun Life Prosperity Funds;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of May 2024.


Dino S. Macasaet
Head, Strategic Development, Training and Marketing
MAY 14 2024 **MAKATI CITY**

SUBSCRIBED AND SWORN to me before this ___ day of May 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet	Passport No. P9443448A	11/07/2018	DFA Manila

Doc. No. 446
Page No. 82
Book No. 28
Series of 2024.


ATTY ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073908 Jan 2, 2024 Makati City
IBP No. 391330- Jan 3, 2014 Pasig / Roll No. 27932
MCLE NO VII-0027570 Issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy Pío Del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION
 SEC FORM 17-C
 CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE
 AND SRC RULE 17.2 (c) THEREUNDER

1. 14 May 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201725847 3. BIR Tax Identification No. 009-766-502-000
4. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8-555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 April 2024)
<u>Common (Unclassified)</u>	<u>50,000,000 – shares</u> <u>2,155,823,505.40 - units</u>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events.**

In compliance with **Section 3.1. (Transparency, Disclosure, and Responsible Pricing)** of the Financial Products and Services Consumer Protection Act (FCPA) requirement (as stated below) we are updating the Product Highlight Sheet to apprise the public of the most recent updates regarding the Fund, a copy of which is attached as Annex A.

“Section 3.1. Transparency, Disclosure, and Responsible Pricing. – Financial service providers shall ensure that financial consumers have a reasonable and holistic understanding of the products and services which they may be acquiring or availing of. In this context, full disclosure, and utmost transparency, to the extent allowed under applicable laws and regulations, are the critical elements that empower the consumer to make comparisons and informed financial decisions. This is made possible by providing the consumer with ready access to information that accurately represents the nature and structure of the product or service, its terms and conditions, fundamental benefits and risks, detailed breakdown of the pricing or any cost associated with the product and service. Such information shall be readily available in any platform owned, operated, or utilized by the financial service provider.

Sufficient product disclosure must be provided before the contracting of the financial product or service to give the financial consumer enough basis and time for review. Any change in terms or conditions of a financial product or service shall be provided to the financial consumer.”

Enclosed is a copy of the new Product Highlight Sheet, attached as Annex B. The Product Highlight Sheet has also been posted on the Sun Life website. Please see the link for reference.

<https://www.sunlife.com.ph/en/investments/the-aggressive-investor/world-equity-index-feeder-fund/>

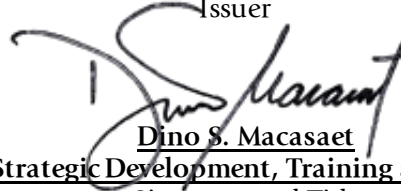
SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 14 May 2024

Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Issuer

A handwritten signature in black ink, appearing to read "Dino S. Macasaet", written over a horizontal line.

Dino S. Macasaet

Head, Strategic Development, Training and Marketing

Signature and Title

Annex A

Fund	Title	Changes	
		FROM	TO
Sun Life World Equity Index Feeder Fund	Product Highlight Sheet Date	November 2023	March 2024
	Benchmark	95% MSCI ACWI (PHP Terms) + 5% 30-day USD Deposit.	98% MSCI ACWI (PHP Terms) + 2% 30-day USD Deposit Rate
	Independent Auditor	Navarro Amper & Associates / Deloitte Touche Tohmatsu	Navarro Amper & Company / Deloitte Touche Tohmatsu
	Date Rendered Effective	To be determined once final Prospectus has been approved.	31 January 2020
	Fund Manager	Sun Life Asset Management Company, Inc. (SLAMCI)	Sun Life Asset Management Company, Inc., (SLAMCI) outsourced to Sun Life Investment Management and Trust Corporation (SLIMTC) via an Investment Management Agreement (IMA)
	Law Firm	NMGRA Law, Atty. Rodolfo P. Soriano, Jr. Law Office	NMGRA Law
	External Audit Fee	None	[Year 2023] P 118,157.00 (excluding VAT) Professional Fee (PF) +4% of PF for Out-of Pocket Expenses
	Custodian	Citibank N.A. 8741 Paseo de Roxas, Makati City 1200	Allfunds Singapore 6 Battery Road, #15-06 Singapore 049909 Citibank Hongkong Citi Tower One Bay East 83 Hoi Bun Road Kwun Tong, Hong Kong All other assets which by their nature cannot be held in custody by the Custodian will be reported to the Independent Oversight Entity in compliance with the requirements of SEC Memorandum Circular Number 33 Series of 2020.
	Net Asset Value	The Fund Manager (SLAMCI) shall compute and post the net asset value per unit of the Fund on a daily basis and shall: - Publish such daily prices in at least two (2) newspapers of general circulation in the Philippines; - Upload in its industry association website; and	The Fund Manager (SLAMCI) shall compute and post the net asset value per unit of the Fund on a daily basis and shall: - Publish such daily prices in at least two (2) newspapers of general circulation in the Philippines, which may be done through industry organization/s; or - Upload daily in its website or industry association, through digital portals such as its website or social media accounts; or post them daily in a conspicuous place at the principal office of the investment company as well as in all its branches or correspondent offices which are designated redemption centers.
	Inter Fund Transfers	None	<u>Transfers FROM the Sun Life Prosperity World Equity Index Feeder Fund</u> At any time, an investor who purchased units of the Fund may request through a registered representative that such shares be redeemed and the proceeds reinvested in shares/units of one (1) or more eligible SLAMCI-managed funds, subject to sales load upon entry. <u>Transfers TO the Sun Life Prosperity World Equity Index Feeder Fund</u> Transfers from other eligible Sun Life Prosperity Funds managed by SLAMCI to the Sun Life Prosperity World Equity Index Feeder Fund is allowed. However, the investor's original purchase option may not be changed upon such transfer. If the investor originally purchased on a front-end basis, then the investor cannot shift to the back end option when transferring. A transfer of back-end units does not trigger a deferred sales charge ("DSC"). The new units purchased on the transfer are deemed to have the same date of purchase as the original units that were redeemed to make the transfer. The minimum transfer amount to the Sun Life Prosperity World Equity Index Feeder Fund is PHP 1,000.003, provided that the investor already has the minimum required investment with the Fund. The order ticket to transfer must be made through the registered representative or dealer who must forward the order ticket to transfer to SLAMCI on the same day. On SLAMCI's receipt of an order ticket to transfer, units and/or shares from other funds will be redeemed, subject to the foregoing provisions on redemption, and the proceeds of redemption will be applied to the purchase of units of the Fund, at the applicable NAVPU.
	Director's Fee	None	For year 2023, the total Independent Director's per diem is Php 255,285.71
	Fund Performance	As of November 2023	As of March 2024
Initial Value	None	1.00	

COVER SHEET

C S 2 0 1 7 2 5 8 4 7
SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D E Q U I T Y
I N D E X F E E D E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet
(Contact Person)

8-555-8888
(Company Telephone Number)

SEC FORM 17-C

0 5 1 4
Month Day
(Fiscal Year)

(Form Type)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

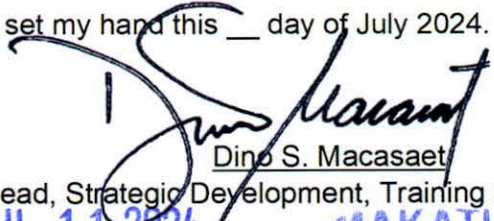
CERTIFICATION

I, Dino S. Macasaet, Head, Strategic Development, Training and Marketing of Sun Life Prosperity World Equity Index Feeder Fund, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number CS201725847 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of **17C Re: Announcement made to the investing public via Sun Life PH Facebook Page regarding return since inception of Sun Life Prosperity World Equity Index Feeder Fund, Inc. on July 11, 2024** on behalf of Sun Life Asset Management Company, Inc. / Sun Life Prosperity World Equity Index Feeder Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That Sun Life Asset Management Company, Inc. and Sun Life Prosperity World Equity Index Feeder Fund, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

JUL 11 2024

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of July 2024.


Dino S. Macasaet
Head, Strategic Development, Training and Marketing
JUL 11 2024 MAKATI CITY

SUBSCRIBED AND SWORN to me before this ___ day of July 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet	Passport No. P9443448A	11/07/2018	DFA Manila

Doc. No. 442
Page No. 90
Book No. 33
Series of 2024.

ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073908 Jan 2, 2024 Makati City
IBP No. 391330- Jan 3, 2014 Pasig / Roll No. 27932
MCLE NO. VII-0027570 Issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. 11 July 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201725847 3. BIR Tax Identification No. 009-766-502-000
4. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8-555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 28 June 2024)
<u>Common (Unclassified)</u>	<u>50,000,000 - shares</u> <u>2,180,035,032 - units</u>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events.**

On **July 11, 2024**, an Art Card showing the return since inception of Sun Life Prosperity World Equity Index Feeder Fund, Inc. was shared on Sun Life Facebook Page, a copy of which is attached as Annex A.

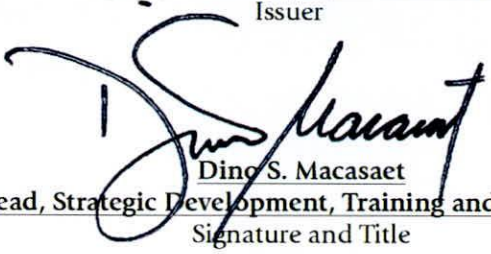
SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Issuer

Date: 11 July 2024


Dino S. Macasaet
Head, Strategic Development, Training and Marketing
Signature and Title

Announcement on Sun Life PH Facebook Page

Sun Life Philippines 56m · 🌐

Want to invest in top tech giants? We got you! By investing via Sun Life Prosperity World Equity Index Feeder Fund - YOU can. 🤖


Enjoy potentially high returns as you invest worldwide in top companies using your Philippine pesos.

Click sunlife.co/weiff to learn more so you can go global and get closer to your long-term financial goals. ✨

#SunLifePartnerForLife


Sun Life Asset Management Company, Inc. is an investment company operating in the Philippines that offers mutual funds and regulated by the Securities and Exchange Commission (SEC). For queries or assistance, please contact us at any of the following:
SUNLINK Client Care - (+632) 8849-9888 | Email - sunlink@sunlife.com; or visit us at - Sun Life Centre, 8th Avenue corner Rizal Drive, BGC, Taguig City.
For any financial consumer concerns, SEC-CGFD can be reached at +63 2 8818-5952 / 5322-7696 loc. 114 or email CGFD@sec.gov.ph

**Sun Life Prosperity
WORLD EQUITY
INDEX FEEDER FUND**



73.3% | RETURN SINCE INCEPTION
As of July 08, 2024

Top holdings of the Target Fund
Microsoft, Apple, Nvidia, Amazon, Meta, and Alphabet (Google)



To know more, visit sunlife.co/WEIFF

Disclaimer: This material is for your reference only and does not constitute advice given by SLAMCI. Please review your financial needs depending on your personal situation and objectives. Returns are not guaranteed and past performance is not indicative of future returns. See FUND FACT SHEET for more details.

COVER SHEET

C S 2 0 1 7 2 5 8 4 7

SEC Identification Number

SUN LIFE PROSPERITY WORLD EQUITY
INDEX FEEDER FUND, INC.

(Company's Full Name)

SUN LIFE CENTRE 5TH AVE.
COR. RIZAL DRIVE, BONIFACIO
GLOBAL CITY, TAGUIG CITY

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

0 7

Month Day
(Fiscal Year)

2 6

(Form Type)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

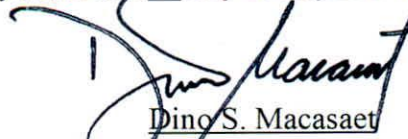
CERTIFICATION

I, Dino S. Macasaet, Head, Strategic Development, Training and Marketing of Sun Life Prosperity World Equity Index Feeder Fund, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number CS201725847 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of **17C Re: (1) Suspension of Subscriptions, Redemptions, and Switches for Sun Life Prosperity World Equity Index Feeder Fund, Inc., Inc. on 24 July 2024 and 25 July 2024 (2) Announcement was made to the Investing Public Regarding the Suspension** on behalf of Sun Life Asset Management Company, Inc. / Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records.
- 3) That Sun Life Asset Management Company, Inc. and Sun Life Prosperity World Equity Index Feeder Fund, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

JUL 26 2024

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of July 2024.


Dino S. Macasaet

Head, Strategic Development, Training and Marketing

JUL 26 2024 MAKATI CITY

SUBSCRIBED AND SWORN to me before this ___ day of July 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet	Passport No. P9443448A	11/07/2018	DFA Manila

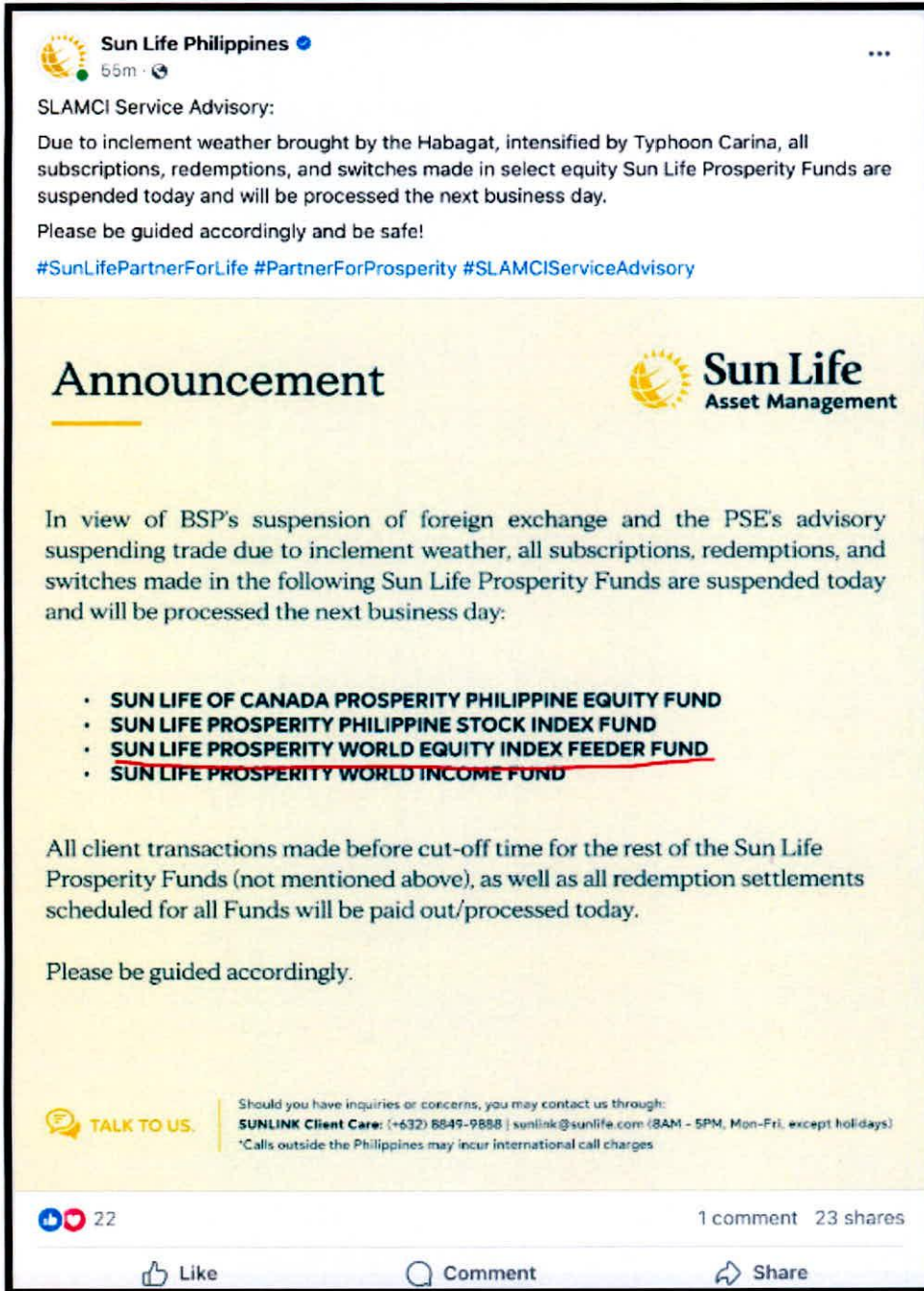
Doc. No. 25
Page No. 0
Book No. 35
Series of 2024.

SEC Form 17-C Instructions
February 2001

1

ATTY ROMEO M MOMFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073908 Jan 2, 2024 Makati City
IBF No. 391330- Jan 3, 2014 Pasig / Roll No. 27932
MC E NO. VII-0027570 Issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy Pio Dei Pilar, Makati City

Announcement to the Investing Public via Sun Life Facebook Page last 24 July 2024



Sun Life Philippines 55m · 🌐


SLAMCI Service Advisory:

Due to inclement weather brought by the Habagat, intensified by Typhoon Carina, all subscriptions, redemptions, and switches made in select equity Sun Life Prosperity Funds are suspended today and will be processed the next business day.

Please be guided accordingly and be safe!

[#SunLifePartnerForLife](#) [#PartnerForProsperity](#) [#SLAMCIServiceAdvisory](#)

Announcement




In view of BSP's suspension of foreign exchange and the PSE's advisory suspending trade due to inclement weather, all subscriptions, redemptions, and switches made in the following Sun Life Prosperity Funds are suspended today and will be processed the next business day:

- **SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND**
- **SUN LIFE PROSPERITY PHILIPPINE STOCK INDEX FUND**
- **SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND**
- **SUN LIFE PROSPERITY WORLD INCOME FUND**

All client transactions made before cut-off time for the rest of the Sun Life Prosperity Funds (not mentioned above), as well as all redemption settlements scheduled for all Funds will be paid out/processed today.

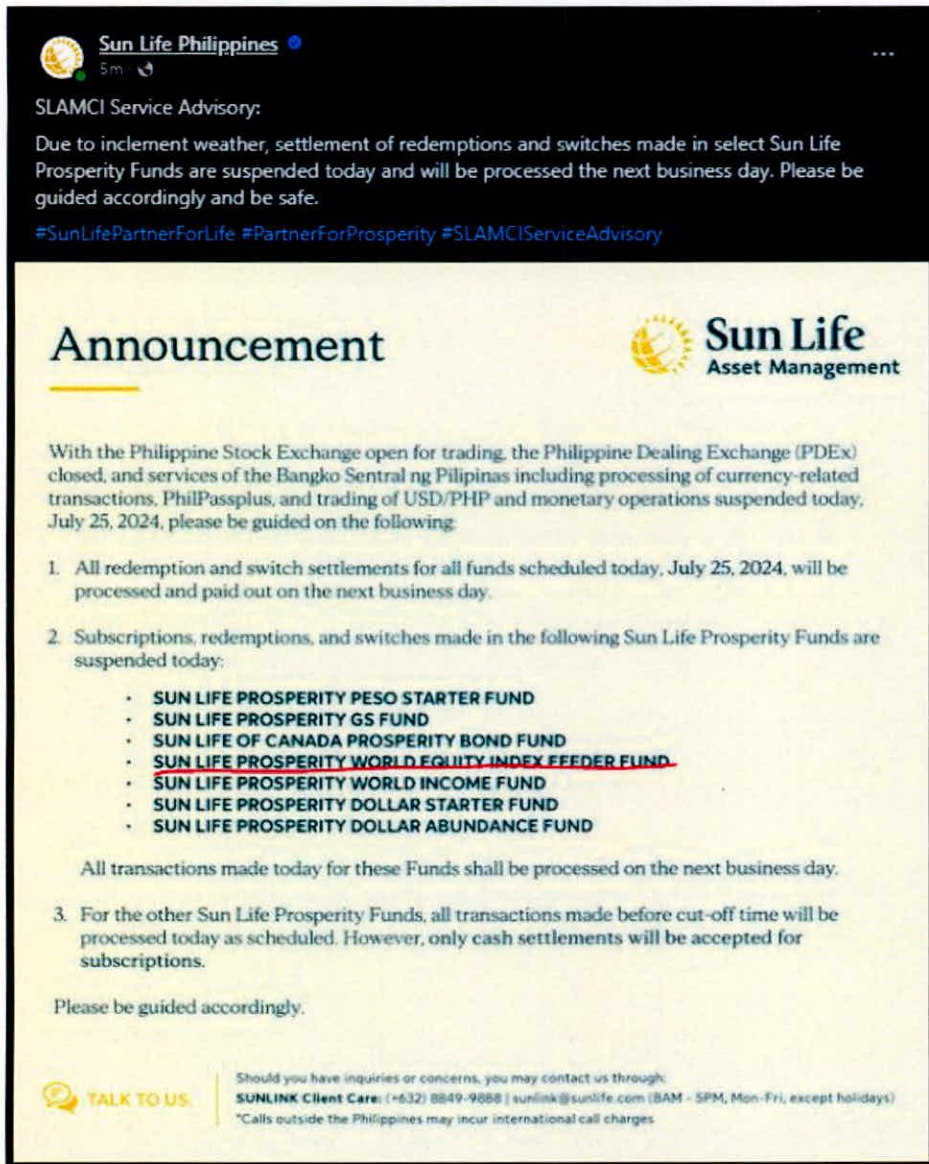
Please be guided accordingly.

 **TALK TO US.** | Should you have inquiries or concerns, you may contact us through:
SUNLINK Client Care: (+632) 8849-9888 | sunlink@sunlife.com (8AM - 5PM, Mon-Fri, except holidays)
*Calls outside the Philippines may incur international call charges

👍❤️ 22 | 1 comment 23 shares

👍 Like | 💬 Comment | ➦ Share

Announcement to the Investing Public via Sun Life Facebook Page last 25 July 2024




Sun Life Philippines 5m

SLAMCI Service Advisory:

Due to inclement weather, settlement of redemptions and switches made in select Sun Life Prosperity Funds are suspended today and will be processed the next business day. Please be guided accordingly and be safe.

#SunLifePartnerForLife #PartnerForProsperity #SLAMCIServiceAdvisory

Announcement




With the Philippine Stock Exchange open for trading, the Philippine Dealing Exchange (PDEX) closed, and services of the Bangko Sentral ng Pilipinas including processing of currency-related transactions, PhilPassplus, and trading of USD/PHP and monetary operations suspended today, July 25, 2024, please be guided on the following:

1. All redemption and switch settlements for all funds scheduled today, July 25, 2024, will be processed and paid out on the next business day.
2. Subscriptions, redemptions, and switches made in the following Sun Life Prosperity Funds are suspended today:
 - SUN LIFE PROSPERITY PESO STARTER FUND
 - SUN LIFE PROSPERITY GS FUND
 - SUN LIFE OF CANADA PROSPERITY BOND FUND
 - ~~SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND~~
 - SUN LIFE PROSPERITY WORLD INCOME FUND
 - SUN LIFE PROSPERITY DOLLAR STARTER FUND
 - SUN LIFE PROSPERITY DOLLAR ABUNDANCE FUND

All transactions made today for these Funds shall be processed on the next business day.

3. For the other Sun Life Prosperity Funds, all transactions made before cut-off time will be processed today as scheduled. However, only cash settlements will be accepted for subscriptions.

Please be guided accordingly.

 **TALK TO US.** Should you have inquiries or concerns, you may contact us through:
SUNLINK Client Care: (+632) 8849-9888 | sunlink@sunlife.com (BAM - 5PM, Mon-Fri, except holidays)
*Calls outside the Philippines may incur international call charges

COVER SHEET

C S 2 0 1 7 2 5 8 4 7

SEC Identification Number

S U N L I F E P R O S P E R I T Y W O R L D E Q U I T Y

I N D E X F E E D E R F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

0 8

Month

(Fiscal Year)

2 9

Day

(Form Type)

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

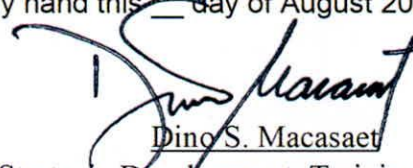
STAMPS

CERTIFICATION

I, Dino S. Macasaet, Head, Strategic Development, Training and Marketing of Sun Life Prosperity World Equity Index Feeder Fund, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number CS201725847 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of **17C Re: (1) Suspension of Subscriptions, Redemptions, and Switches for Sun Life Prosperity World Equity Index Feeder Fund, Inc., Inc. on 28 August 2024 (2) Announcement was made to the Investing Public Regarding the Suspension** on behalf of Sun Life Asset Management Company, Inc. / Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records.
- 3) That Sun Life Asset Management Company, Inc. and Sun Life Prosperity World Equity Index Feeder Fund, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 28 day of August 2024.



Dino S. Macasaet

Head, Strategic Development, Training and Marketing

SUBSCRIBED AND SWORN to me before this AUG 29 2024 day of August 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet	Passport No. P9443448A	11/07/2018	DFA Manila

Doc. No. 281
Page No. 58
Book No. 7771
Series of 2024.
SEC Form 17-C Instructions
February 2001


ATTY. GERVACIO B. ORTIZ JR.
Notary Public City of Makati
Until December 31, 2024
IBP No. 05729- Lifetime Member
MCLE Compliance No. VII-0022734
valid until April 14, 2025
Appointment No. M-39 (2023-2024)
PTR No. 10073909 Jan. 2, 2024 / Makati
Makati City Roll No. 40091
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

Announcement to the Investing Public via Sun Life Facebook Page

Sun Life Philippines •
2h · 🌐

SLAMCI Service Advisory:
Due to inclement weather, settlement of redemptions and switches made in select Sun Life Prosperity Funds are suspended today and will be processed the next business day.
Please be guided accordingly and stay safe.... See more

Announcement



Due to inclement weather brought by the Habagat, the Bangko Sentral ng Pilipinas (BSP) has announced that the Foreign Exchange (FX) is closed today, August 28, 2024.

However, the Philippine Stock Exchange (PSE), Philippine Dealing and Exchange (PDEX) and PhilPass will continue to operate.


As such:

1. All redemption settlements scheduled on August 28, 2024 shall be **processed and paid out on the same day**.
2. Subscriptions, redemptions, and switches made in the following Sun Life Prosperity Funds are also suspended today:
 - **Sun Life Prosperity World Equity Index Feeder Fund**
 - **Sun Life Prosperity World Income Fund**

All transactions made today for the above-mentioned Funds shall be processed on the next business day.

3. All transactions made before cut-off time for the other Sun Life Prosperity Funds will be processed today, as scheduled.

Please be guided accordingly.

 **TALK TO US.** | Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC). For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or Contact: 02-8849-9588 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig. For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7695 loc. 114; or email CGFD@sec.gov.ph.

👍❤️ You, Julianne Edu and 22 others 7 shares

❤️ Love 💬 Comment ➦ Share

COVER SHEET

C S 2 0 1 7 2 5 8 4 7

SEC Identification Number

SUN LIFE PROSPERITY WORLD EQUITY
INDEX FEEDER FUND, INC.

(Company's Full Name)

SUN LIFE CENTRE 5TH AVE.
COR. RIZAL DRIVE, BONIFACIO
GLOBAL CITY, TAGUIG CITY

(Business Address: No. Street City/Town/Province)

Dino S. Macasaet

(Contact Person)

8-555-8888

(Company Telephone Number)

SEC FORM 17-C

1 0 2 8
Month Day
(Fiscal Year)

(Form Type)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

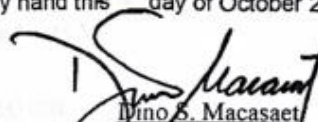
CERTIFICATION

I, Dino S. Macasaet, Head, Strategic Development, Training and Marketing of Sun Life Prosperity World Equity Index Feeder Fund, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number CS201725847 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of 17C Re: (1) Suspension of Subscriptions, Redemptions, and Switches for Sun Life Prosperity World Equity Index Feeder Fund, Inc., Inc. on 23 October 2024 and 24 October 2024 (2) Announcement was made to the Investing Public Regarding the Suspension on behalf of Sun Life Asset Management Company, Inc. / Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records.
- 3) That Sun Life Asset Management Company, Inc. and Sun Life Prosperity World Equity Index Feeder Fund, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

OCT 28 2024

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of October 2024.


Dino S. Macasaet

Head, Strategic Development, Training and Marketing

OCT 28 2024 **MAKATI CITY**

SUBSCRIBED AND SWORN to me before this ___ day of October 2024, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Dino S. Macasaet	Passport No. P9443448A	11/07/2018	DFA Manila

Doc. No. 86
Page No. 19
Book No. 92
Series of 2024.
SEC Form 17-C Instructions
February 2001

ATTY ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10073025 Jan. 2, 2024 Makati City
IBR No. 391330-7th 3, 2014 Pasig / Roll No. 27937
MCLE NO. VII-0027570 Issued April 3, 2023
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION
 SEC FORM 17-C
 CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE
 AND SRC RULE 17.2 (c) THEREUNDER

1. 28 October 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201725847 3. BIR Tax Identification No. 009-766-502-000
4. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8-555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 September 2024)
<u>Common (Unclassified)</u>	<u>50,000,000 – shares</u> <u>2,640,826,331.12 - units</u>

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events.**

On **October 23 to 24, 2024**, The President of the Fund Manager, President of the Fund, and the Treasurer of the Fund approved the suspension of all transactions (subscriptions, redemptions, and switches) of Sun Life Prosperity World Equity Index Feeder Fund, Inc. in line with the cancellation of FX trading due to inclement weather brought by Typhoon Kristine. Furthermore, an announcement was made to the investing public via Sun Life Facebook Page, a copy of which is attached as Annex A.

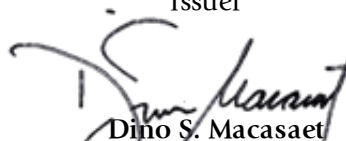
SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Issuer

Date: 28 October 2024



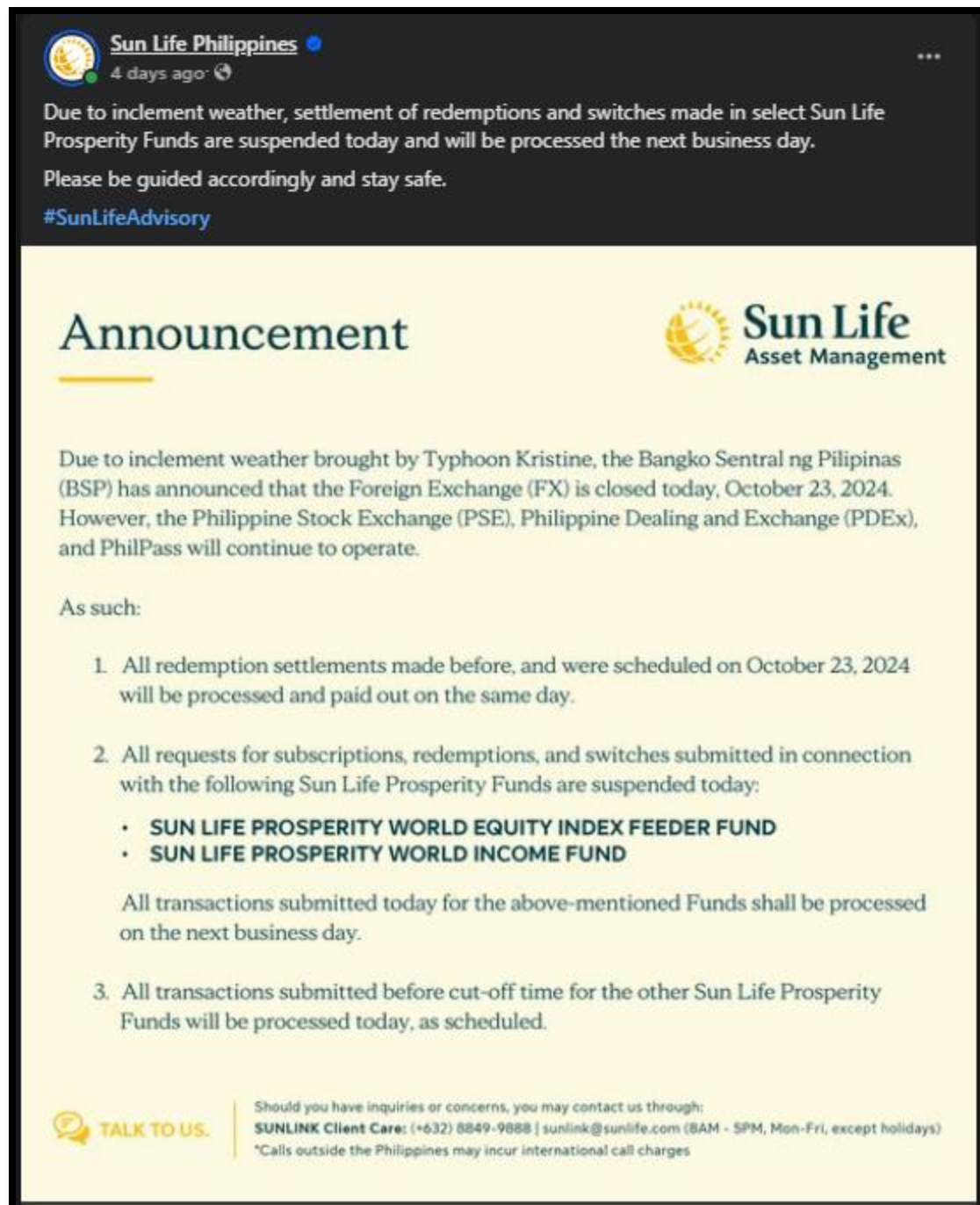
Dino S. Macasaet

Head, Strategic Development, Training and Marketing

Signature and Title

ANNEX A

Announcement to the Investing Public via Sun Life Facebook Page last 23 October 2024




Sun Life Philippines •
4 days ago

Due to inclement weather, settlement of redemptions and switches made in select Sun Life Prosperity Funds are suspended today and will be processed the next business day.

Please be guided accordingly and stay safe.

[#SunLifeAdvisory](#)


Announcement



Due to inclement weather brought by Typhoon Kristine, the Bangko Sentral ng Pilipinas (BSP) has announced that the Foreign Exchange (FX) is closed today, October 23, 2024. However, the Philippine Stock Exchange (PSE), Philippine Dealing and Exchange (PDEX), and PhilPass will continue to operate.

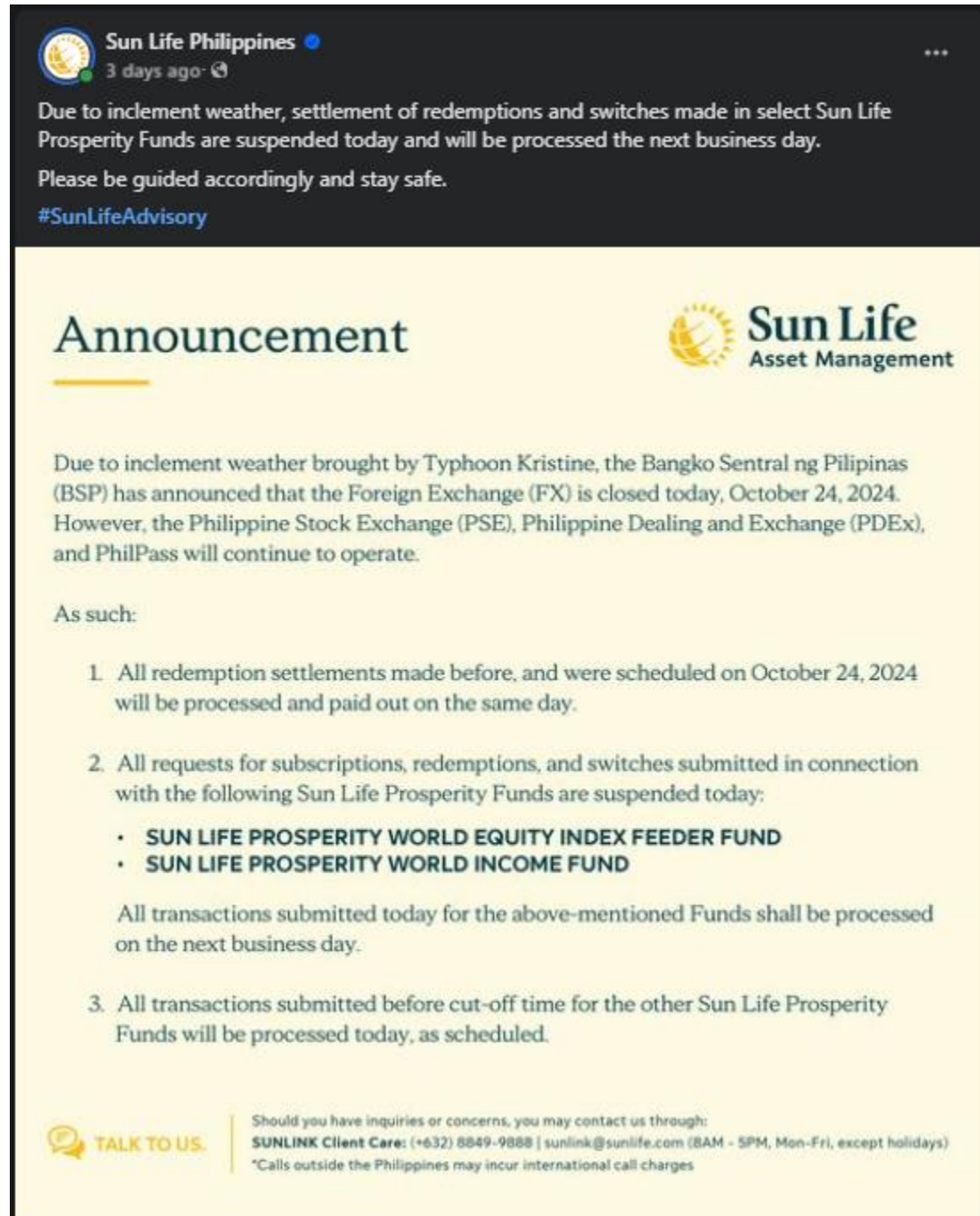
As such:

1. All redemption settlements made before, and were scheduled on October 23, 2024 will be processed and paid out on the same day.
2. All requests for subscriptions, redemptions, and switches submitted in connection with the following Sun Life Prosperity Funds are suspended today:
 - **SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND**
 - **SUN LIFE PROSPERITY WORLD INCOME FUND**All transactions submitted today for the above-mentioned Funds shall be processed on the next business day.
3. All transactions submitted before cut-off time for the other Sun Life Prosperity Funds will be processed today, as scheduled.

 **TALK TO US.** | Should you have inquiries or concerns, you may contact us through:
SUNLINK Client Care: (+632) 8849-9888 | sunlink@sunlife.com (BAM - 5PM, Mon-Fri, except holidays)
*Calls outside the Philippines may incur international call charges

ANNEX A

Announcement to the Investing Public via Sun Life Facebook Page last 24 October 2024




The image shows a Facebook post from Sun Life Philippines. The post header includes the profile picture, name 'Sun Life Philippines', and a timestamp '3 days ago'. The main text of the post states: 'Due to inclement weather, settlement of redemptions and switches made in select Sun Life Prosperity Funds are suspended today and will be processed the next business day. Please be guided accordingly and stay safe. #SunLifeAdvisory'. Below the text is a large yellow graphic with the title 'Announcement' and the Sun Life Asset Management logo. The graphic contains the following text: 'Due to inclement weather brought by Typhoon Kristine, the Bangko Sentral ng Pilipinas (BSP) has announced that the Foreign Exchange (FX) is closed today, October 24, 2024. However, the Philippine Stock Exchange (PSE), Philippine Dealing and Exchange (PDEX), and PhilPass will continue to operate. As such: 1. All redemption settlements made before, and were scheduled on October 24, 2024 will be processed and paid out on the same day. 2. All requests for subscriptions, redemptions, and switches submitted in connection with the following Sun Life Prosperity Funds are suspended today: • SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND • SUN LIFE PROSPERITY WORLD INCOME FUND All transactions submitted today for the above-mentioned Funds shall be processed on the next business day. 3. All transactions submitted before cut-off time for the other Sun Life Prosperity Funds will be processed today, as scheduled. Should you have inquiries or concerns, you may contact us through: SUNLINK Client Care: (+632) 8849-9888 | sunlink@sunlife.com (8AM - 5PM, Mon-Fri, except holidays) *Calls outside the Philippines may incur international call charges. At the bottom left of the graphic is a 'TALK TO US.' icon.

Sun Life Philippines
3 days ago

Due to inclement weather, settlement of redemptions and switches made in select Sun Life Prosperity Funds are suspended today and will be processed the next business day.
Please be guided accordingly and stay safe.
[#SunLifeAdvisory](#)

Announcement



Due to inclement weather brought by Typhoon Kristine, the Bangko Sentral ng Pilipinas (BSP) has announced that the Foreign Exchange (FX) is closed today, October 24, 2024. However, the Philippine Stock Exchange (PSE), Philippine Dealing and Exchange (PDEX), and PhilPass will continue to operate.

As such:

1. All redemption settlements made before, and were scheduled on October 24, 2024 will be processed and paid out on the same day.
2. All requests for subscriptions, redemptions, and switches submitted in connection with the following Sun Life Prosperity Funds are suspended today:
 - **SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND**
 - **SUN LIFE PROSPERITY WORLD INCOME FUND**All transactions submitted today for the above-mentioned Funds shall be processed on the next business day.
3. All transactions submitted before cut-off time for the other Sun Life Prosperity Funds will be processed today, as scheduled.

Should you have inquiries or concerns, you may contact us through:
SUNLINK Client Care: (+632) 8849-9888 | sunlink@sunlife.com (8AM - 5PM, Mon-Fri, except holidays)
*Calls outside the Philippines may incur international call charges

TALK TO US.

sunlife_sec_communications

From: noreply-cifssost@sec.gov.ph
Sent: Tuesday, April 8, 2025 7:01 PM
Subject: SEC eFast Initial Acceptance

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Greetings!

SEC Registration No: CS201725847

Company Name: SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND INC.

Document Code: SEC_Form_17-L

This serves as temporary receipt of your submission.
Subject to verification of form and quality of files of the submitted report.
Another email will be sent as proof of review and acceptance.

Thank you.

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instruction stated in the form.

Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer.

1. General Information Sheet (GIS-Stock)
2. General Information Sheet (GIS-Non-stock)
3. General Information Sheet (GIS- Foreign stock & non-stock)
4. Broker Dealer Financial Statements (BDFS)
5. Financing Company Financial Statements (FCFS)
6. Investment Houses Financial Statements (IHFS)
7. Publicly – Held Company Financial Statement
8. General Form for Financial Statements
9. Financing Companies Interim Financial Statements (FCIF)
10. Lending Companies Interim Financial Statements (LCIF)

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFast, if the filed report is compliant with the existing requirements.

A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the reports rejection in the remarks box.

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: April 08, 2025 07:01:15 PM

Company Information

SEC Registration No.: CS201725847

Company Name: SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND INC.

Industry Classification: J65900

Company Type: Stock Corporation

Document Information

Document ID: OST10408202583154911

Document Type: Notice of Inability to File AR or QR

Document Code: SEC_Form_17-L

Period Covered: December 31, 2024

Submission Type: As needed

Remarks: None

Acceptance of this document is subject to review of forms and contents

Certification

I, Jeanemar S. Talaman, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies);
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the 17 Mutual Fund companies or the Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 7th day of April 2025.


Jeanemar S. Talaman
 Affiant

APR 07 2025

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2025, in _____ City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Jeanemar S. Talaman	Driver's License F03-13-001744	05 June 2033	DLRC - Ayala

Doc. No. 275
 Page No. 56
 Book No. 57
 Series of 2025.

ATTY. ROMEO M. MONFORT
 Notary Public City of Makati
 Until December 31, 2025
 Appointment No. M-032 (2024-2025)
 PTR No. 10466008 Jan. 2 2025/Makati City
 IBP No. 488534 Dec. 27, 2024
 MCLE NO. VII-0027570 Roll No. 27932
 101 Urban Ave. Campos Rueda Bldg.
 Brgy. Pio Del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

**NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q**

GENERAL INSTRUCTIONS

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [✓] Form 17-Q []

Period-Ended Date of required filing December 31, 2024

Date of this report April 07, 2025

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: SEC FORM 17-A

1. SEC Identification Number CS201725847 2. BIR Tax Identification No. : 009-766-502-00000

3. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Exact name of issuer as specified in its charter

4. Bonifacio Global City, Taguig City
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

.....
Address of principal office

.....
Postal Code

7. (02) – 8555 8888
Issuer's telephone number, including area code

8. N. A.
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [] No [X]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:
.....

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. []

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [✓]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. []

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The Company's SEC Form 17-A for the year ended December 31, 2024 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its audited financial statements and required notes disclosures. The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline to the Securities and Exchange Commission.

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Jeanemar S. Talaman
Treasurer, Sun Life Asset Management Company, Inc.
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [✓] No [] Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [] No [✓]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Registrant's full name as contained in charter



JEANEMAR S. TALAMAN
Treasurer, Sun Life Asset Management Company, Inc

Date: **April 07, 2025**

From: noreply-cifssost@sec.gov.ph
Subject: SEC eFast Initial Acceptance
Date: Tuesday, May 20, 2025 5:12:07 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Greetings!

SEC Registration No: CS201725847

Company Name: SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND INC.

Document Code: SEC_Form_17-Q

This serves as temporary receipt of your submission.
Subject to verification of form and quality of files of the submitted report.
Another email will be sent as proof of review and acceptance.

Thank you.

REMINDER:
TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instruction stated in the form.

Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer.

1. General Information Sheet (GIS-Stock)
2. General Information Sheet (GIS-Non-stock)
3. General Information Sheet (GIS- Foreign stock & non-stock)
4. Broker Dealer Financial Statements (BDFS)
5. Financing Company Financial Statements (FCFS)
6. Investment Houses Financial Statements (IHFS)
7. Publicly – Held Company Financial Statement
8. General Form for Financial Statements
9. Financing Companies Interim Financial Statements (FCIF)
10. Lending Companies Interim Financial Statements (LCIF)

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFast, if the filed report is compliant with the existing requirements.

A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the reports rejection in the remarks box.

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS
EMAIL



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: May 20, 2025 05:11:42 PM

Company Information

SEC Registration No.: CS201725847

Company Name: SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND INC.

Industry Classification: J65900

Company Type: Stock Corporation

Document Information

Document ID: OST10520202583377976

Document Type: Quarterly Report

Document Code: SEC_Form_17-Q

Period Covered: March 31, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents




Sun Life
Asset Management

Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-Q to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies);
 - i. Sun Life of Canada Prosperity Bond Fund, Inc.
 - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
 - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
 - v. Sun Life Prosperity Peso Starter Fund, Inc.
 - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
 - vii. Sun Life Prosperity GS Fund, Inc.
 - viii. Sun Life Prosperity Dynamic Fund, Inc.
 - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
 - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
 - xi. Sun Life Prosperity World Voyager Fund, Inc.
 - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
 - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
 - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
 - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
 - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of May, 2025.


Candy S. Esteban
Affiant

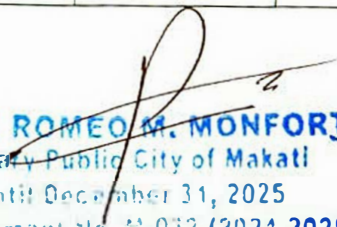
MAY 16 2025

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2025, in _____
City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 476
Page No. 97
Book No. 60
Series of 2025.


ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-052 (2024-2025)
PTR No. 10486008 Jan. 2 2025/Makati City
IBP No. 488534 Dec. 27, 2024
MCLE NO. VII-0027570 Roll No. 27032
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

COVER SHEET

CS201725847

S.E.C. Registration Number

S	U	N		L	I	F	E		P	R	O	S	P	E	R	I	T	Y		W	O	R	L	D					
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B	O	N	I	F	A	C	I	O		T	A	G	U	I	G		C	I	T	Y									

(Business Address : No. Street City / Town / Province)

Merobhe T. Esmele
Contact Person

8555-8888
Company Telephone Number

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1	2				
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Fiscal Year					

SEC FORM 17-Q
FORM TYPE

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Annual Meeting					

Mutual Fund Company

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings			
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="height: 20px;"> </td> </tr> </table> <p style="text-align: center;">Domestic</p>		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="height: 20px;"> </td> </tr> </table> <p style="text-align: center;">Foreign</p>	

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

[----- STAMPS -----]

Remarks = pls. use black ink for scanning purposes

SEC Number: CS201725847
File Number: _____

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
(Company's Full Name)

**8th Floor Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City,
Philippines**

(Company's Address)

8555-8888

(Telephone No.)

December 31

(Fiscal Year Ending)
(Month & Day)

SEC FORM 17-Q

Form Type

Amendment Designation (If applicable)

March 31, 2025

Period Ended Date

OPEN-END INVESTMENT COMPANY

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2) (b) THEREUNDER

1. For the quarterly period ended: March 31, 2025
2. Commission identification number: CS201725847
3. BIR Tax Identification No: 009-766-502-000
4. Exact name of issuer as specified in its charter

Sun Life Prosperity World Equity Index Feeder Fund, Inc.

5. Province, country or other jurisdiction of incorporation or organization
6. Industry Classification Code: (SEC Use Only)

Philippines

7. Address of issuer's principal office: Postal Code:
8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
8. Issuer's telephone number, including area code (02) - 8555-8888
9. Former name, former address and former fiscal year, if changed since last report N/A
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock / Units Outstanding and Amount of Debt Outstanding
<u>Common Shares (Unclassified)</u>	<u>50,000,000 shares</u> <u>(as of March 31, 2025)</u>
	<u>2,794,656,032 units</u> <u>(As of March 31, 2025)</u>

11. Are any or all of the securities listed on a Stock Exchange?

Yes [] No [x]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [x] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [x] No []

PART A - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
 STATEMENTS OF FINANCIAL POSITION
 AS AT MARCH 31, 2025 AND DECEMBER 31, 2024

	Notes	2025 (Unaudited)		2024 (Audited)	
		Shareholders	Unitholders	Shareholders	Unitholders
ASSET					
Cash and cash equivalents	4	P 51,716,486	P 87,428,328	P 51,400,002	P 544,763,237
Financial assets at fair value through profit or loss	5	-	4,736,593,988	-	4,916,865,248
Accrued interest receivable	4	3,440	-	14,250	279,442
Due from brokers	7	-	13,584,564	-	14,226,042
Other current assets	6	-	1,270,605	-	30,674
		P 51,719,926	4,838,877,485	P 51,414,252	P5,476,164,643
LIABILITIES AND EQUITY					
Current Liabilities					
Accrued expenses and other payables	8	P -	22,924,548	P -	P456,068,001
Due to brokers	7	-	13,637,056	-	30,954,091
Income tax payable		-	12,658	-	-
Payable to fund manager	9	-	5,811,724	-	7,230,868
Total Current Liabilities		-	42,385,986	-	494,252,960
EQUITY					
Net assets attributable to shareholders		51,719,926	-	51,414,252	-
Net assets attributable to unit holders		-	4,796,491,499	-	4,981,911,683
Total Equity		51,719,926	4,796,491,499	51,414,252	4,981,911,683
		P51,719,926	P4,838,877,485	P51,414,252	P5,476,164,643
Net Asset Value Per Share and Per Unit	11	P 1.0344	P 1.7163	P 1.0283	P 1.7603
Total Equity	11	51,719,926	4,796,491,499	51,414,252	4,981,911,683
Authorized - 200,000,000 shares, Php 0.01 par value					
Authorized - 100,000,000,000 units, Php1.00 initial offer price per unit					
Issued and Fully Paid Shares and Units		50,000,000	2,794,656,032.00	50,000,000	2,830,216,936.00
Total Number of Shares/ Units		50,000,000	2,794,656,032.00	50,000,000	2,830,216,936.00
Net Asset Value Per Share and Per Unit	11	P 1.0344	P 1.7163	P 1.0283	P 1.7603

See Notes to Financial Statements.

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2025 AND MARCH 31, 2024

	Notes	2025 (Unaudited)		2024 (Unaudited)	
		Shareholders	Unitholders	Shareholders	Unitholders
Investment Income - net					
Net realized gains on investments	5	P - P	79,062,785	P - P	33,773,701
Foreign exchange gains		-	2,302,036	-	4,183,547
Interest income	12	382,092	199,280	530,894	29,916
		382,092	81,564,101	530,894	37,987,164
Investment Expenses					
Commission	7	-	84,744	-	69,920
		-	84,744	-	69,920
Net Investment Income		382,092	81,479,357	530,894	37,917,244
Operating Expenses					
Management and transfer fees	9	-	9,248,538	-	6,164,327
Distribution fees	9	-	7,114,260	-	4,741,790
Directors' fees	9	-	63,904	-	63,821
Professional fees		-	67,947	-	48,901
Taxes and licenses		-	3,167,388	-	1,661,327
Custodian fees		-	358,467	-	241,751
Foreign exchange losses		-	3,037,652	-	4,106,469
Printing and Supplies		-	10,052	-	3,128
Miscellaneous fees		-	168,496	-	113,473
		-	23,236,704	-	17,144,987
Profit Before Net Unrealized Gains (Losses) on Investments		382,092	58,242,653	530,894	20,772,257
Net Unrealized Gains (Losses) on Investments	5	-	(196,238,958)	-	271,048,831
Profit (Loss) Before Tax		382,092	(137,996,305)	530,894	291,821,088
Income Tax Expense		76,418	83,149	110,781	7,466
Net Income attributable to shareholders		305,674		420,113	
Net Income (Loss) attributable to unit holders			(138,079,454)		291,813,622
Total Comprehensive Income (Loss) for the Period		P305,674	(P138,079,454)	P420,113	P291,813,622
Basic Earnings (Losses) Per Share and Per Unit	13	P0.006	(P 0.048)	P0.008	P0.130

See Notes to Financial Statements.

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2025 AND MARCH 31, 2024

Shareholders					
	Notes	Share Capital	Additional Paid-in Capital	Retained Earnings	Total
Balance, January 1, 2025	10	P500,000	P49,500,000	P1,414,252	P51,414,252
Total Comprehensive Income for the Period		-	-	305,674	305,674
Balance, March 31, 2025	10	P500,000	P49,500,000	P1,719,926	P51,719,926

Shareholders					
		Share Capital	Additional Paid-in Capital	Retained Earnings (Deficit)	Total
Balance, January 1, 2024		P500,000	P49,500,000	(P 209,483)	P49,790,517
Total Comprehensive Income for the Period		-	-	420,113	420,113
Balance, March 31, 2024		P500,000	P49,500,000	P210,630	P50,210,630

See Notes to Financial Statements.

Unitholders					
	Notes	Principal Capital	Retained Earnings	Total	
Balance, January 1, 2025	10	P3,585,948,946	P1,395,962,737	P	4,981,911,683
Total Comprehensive Loss for the Period		-	(138,079,454)		(138,079,453.74)
Transactions with owners:					
Contributions	10	556,915,908	-		556,915,908
Withdrawals	10	(604,256,638)	-		(604,256,638)
Total Transactions with owners		(47,340,730)	-		(47,340,730)
Balance, March 31, 2025	10	P3,538,608,216	P1,257,883,283		P4,796,491,499

Unitholders					
		Principal Capital	Retained Earnings	Total	
Balance, January 1, 2024		P2,526,068,826	P745,298,607	P	3,271,367,433
Total Comprehensive Income for the Period		-	291,813,622		291,813,622
Transactions with unitholders:					
Contributions		268,014,105	-		268,014,105
Withdrawals		(277,182,573)	-		(277,182,573)
Total transactions with owners		(9,168,468)	-		(9,168,468)
Balance, March 31, 2024		P2,516,900,358	P1,037,112,229		P3,554,012,587

See Notes to Financial Statements.

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2025 AND MARCH 31, 2024

	Notes	2025 (Unaudited)		2024 (Unaudited)	
		Shareholders	Unitholders	Shareholders	Unitholders
Cash Flows from Operating Activities					
Profit (Loss) before tax		P382,092	(P 137,996,305)	P530,894	P291,821,088
Adjustments for:					
Net unrealized (gains) losses on investments	5	-	196,238,958	-	(271,048,831)
Net realized gains on investments	5	-	(79,062,785)	-	(33,773,701)
Interest income	12	(382,092)	(199,280)	(530,894)	(29,916)
Operating cash flows before working capital changes		-	(21,019,412)	-	(13,031,360)
Decrease (Increase) in:					
Accrued interest receivable		10,810	-	-	-
Due from brokers		-	641,478	-	-
Other current assets		-	(1,239,931)	-	(1,049,895)
Increase (decrease) in:					
Due to brokers		-	(17,317,035)	-	-
Payable to fund manager		-	(1,419,144)	-	(735,051)
Accrued expenses and other payables		-	(433,143,453)	(9,411)	(13,546,833)
Cash generated from (used in) operations		10,810	(473,497,497)	(9,411)	(28,363,139)
Acquisitions of financial assets at fair value through profit or loss	5	-	(374,190,300)	-	(180,528,421)
Proceeds from disposal of financial assets and maturities at fair value through profit or loss		-	437,285,387	-	220,725,091
Interest income received		382,092	478,722	530,894	29,916
Income taxes paid		(76,418)	(70,491)	(110,781)	(7,466)
Net cash generated from (used in) operating activities		316,484	(409,994,179)	410,702	11,855,981
Cash Flows from Financing Activities					
Contributions from unitholders	10	-	556,915,908	-	268,014,105
Withdrawals of unitholders	10	-	(604,256,638)	-	(277,182,573)
Net cash used in financing activities		-	(47,340,730)	-	(9,168,468)
Net increase (decrease) in cash and cash equivalents		316,484	(457,334,909)	410,702	2,687,513
Cash and cash equivalents, Beginning		51,400,002	544,763,237	49,776,270	62,073,071
Cash and cash equivalents, End		P51,716,486	P87,428,328	P50,186,972	P64,760,584

See Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

1. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

Statement of Compliance

These unaudited condensed consolidated interim financial statements of the Company as at and for the three-month period ended March 31, 2025 have been prepared in accordance with PAS 34, Interim Financial Reporting. These unaudited condensed consolidated interim financial statements do not include all the notes normally included in an annual audited financial report. Accordingly, these unaudited condensed consolidated interim financial statements are to be read in conjunction with the Annual Audited Financial Statements of the Company for the year ended December 31, 2024, which have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS).

Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

In preparing the condensed consolidated interim financial statements, the significant accounting estimates and judgments made by the Company in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements as at and for the year ended December 31, 2024.

Functional and Presentation Currency

These financial statements are presented in Philippine Peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest peso, except when otherwise indicated.

2. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

Adoption of Amended Accounting Standards Effective in 2024

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2024. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2024

At the date of authorization of these financial statements, the company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2025

- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, Financial Instruments and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments and PFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning or after January 1, 2027

- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application and PFRS 9, Financial Instruments – Comparative Information*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

3. MATERIAL ACCOUNTING POLICIES

Financial assets

Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Fair value through other comprehensive income (FVTOCI); and
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments other than purchased or originated credit-impaired (POCI) financial assets, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns as at March 31, 2025 and 2024, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

Impairment of financial assets

The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Company may also consider a financial asset to be in default when internal or external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before considering any credit enhancements held by the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss, but is transferred to retained earnings.

Financial Liabilities and Equity Instruments

Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities measured subsequently at amortized cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortized cost of a financial liability.

The Company's financial liabilities classified under this category include accrued expenses and other payables and payable to fund manager.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Share capital

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

Retained earnings (deficit)

Retained earnings (deficit) represent accumulated profit (loss) attributable to equity holders of the Company after deducting dividends declared. Retained earnings (deficit) may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

Units of Participation

Represents an undivided interest in the pool of investments assets earmarked for this type of security issued by the Company.

Prepayments

Prepayments represent expenses not yet incurred but already paid in cash. Prepayments are initially recorded as assets and measured at the amount of cash paid. Subsequently, these are charged to profit or loss as these are consumed in operations or expire with the passage of time.

Prepayments are classified in the statements of financial position as current asset when the cost of services related to the prepayments are expected to be incurred within one (1) year or the Company's normal operating cycle, whichever is longer. Otherwise, prepayments are classified as non-current assets.

Revenue Recognition

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

Fair value gains or losses

Gains or losses arising from changes in fair values of investments are disclosed under the policy on financial assets.

Expense Recognition

Expenses are recognized in profit or loss when incurred.

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments which include commission and clearing fees. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

Fair Value

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Related Party Transactions

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions.

An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

Taxation

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax rate, whichever is higher.

Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks, special savings deposits and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

Earnings (Loss) per Share / Unit

The Company computes its basic earnings (loss) per share or unit by dividing profit or loss for the year attributable to ordinary equity holders or unitholders of the Company by the weighted average number of ordinary shares or units outstanding during the period. For the purpose of calculating diluted earnings (loss) per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of DFFS which are dilutive potential ordinary shares.

Net Asset Value per Share / Unit (NAVPS/U)

The Company computes its NAVPS/U by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on deposits for future stock subscriptions or the number of issued and outstanding units.

4. CASH AND CASH EQUIVALENTS

	March 2025	December 2024
Attributable to shareholders		
Cash in banks	P 116,486	P 100,002
Cash equivalents	50,600,000	51,300,000
	P 51,716,486	P 51,400,002
Attributable to unit holders		
Cash in banks	P 87,428,328	P 51,630,386
Cash equivalents	-	493,132,851
	P 87,428,328	P 544,763,237

As at March 31, 2025 and December 31, 2024, accrued interest receivable from cash equivalents attributable to shareholders amounted P 3,440 and P 14,250, respectively.

5. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

	March 2025	December 2024
Attributable to unit holders		
Investments in global mutual fund	P 4,736,593,988	P 4,916,865,248

Net gains (losses) on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

	March 2025	December 2024
Attributable to unit holders		
Net realized gains on investments	P 79,062,785	P 222,634,468
Net unrealized gains (loss) on investments	(196,238,958)	502,935,751
	(P117,176,173)	P 725,570,219

Net gains and losses on investments in equity securities are composed of investment in global mutual funds.

The movement in the financial assets at FVTPL are summarized as follows:

	March 2025	December 2024
Attributable to unit holders		
Beginning balance	P 4,916,865,248	P 3,252,940,988
Additions	374,190,299	2,087,667,958
Disposals	(358,222,602)	(926,679,449)
Unrealized gains (losses)	(196,238,958)	502,935,751
Ending balance	P 4,736,593,988	P 4,916,865,248

6. OTHER CURRENT ASSETS

	March 2025	December 2024
Attributable to unit holders		
Prepaid Expenses	P 1,270,834	P -
Prepaid Tax	-	30,674
	P 1,270,834	P 30,674

7. DUE FROM/ TO BROKERS

Due from brokers account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due from brokers amounted to P13,584,564 and P14,226,042 as at March 31, 2025 and December 31, 2024, respectively.

Due to brokers account pertains to amounts payable to brokers for the purchase of investments processed on or before the reporting period, which are settled three days after the transaction date.

Due to brokers amounted to P13,637,056 and P30,954,091 as at March 31, 2025 and December 31, 2024, respectively.

Commissions expenses amounting to P84,744 and P69,920 in March 31, 2025 and 2024, respectively, were paid to brokers when units were bought and sold.

8. ACCRUED EXPENSES AND OTHER PAYABLES

	March 2025	December 2024
Attributable to unit holders		
Due to investors	P 21,535,531	P 452,611,190
Withholding and documentary stamp taxes	948,868	2,901,501
Supervisory fees	166,722	360,610
Professional fees	144,767	76,820
Director's fees	63,904	-
Custodianship fees	64,756	98,196
Miscellaneous	-	19,684
	P 22,924,548	P 456,068,001

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid five days after the transaction date.

9. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with entities which are considered related parties under PAS 24, *Related Party Disclosures*.

The related party below hold the following number of shares and current value of the Company as at March 31, 2025 and December 31, 2024:

Related party	2025		2024	
	Number of shares / units	Current Value	Number of shares / units	Current Value
Attributable shareholders			to	
SLAMCI	49,999,994	P51,719,920	49,999,994	P51,414,246

The details of transaction with related parties and the amounts paid or payable attributable to unit holders are set out below:

Nature of Transaction	Transactions as of end of the Quarter	Outstanding Balances		Terms	Condition
		Q1 2025	Q1 2025		
SLAMCI - Fund Manager					
Management Distribution and Transfer fees	P 16,362,798	P 5,811,724	P 7,230,868	Non-interest bearing; 1.15% of average daily net assets; settled in cash on or before the 15th day of the following month	Non-interest bearing;
Key Management Personnel Directors' Fees	P 63,904	P 63,904	P -	Payable on demand; Settled in cash	Unsecured; Unguaranteed

10. EQUITY

	2025	
	Shares /Units	Amount
Attributable to shareholders		
Authorized:		
At P0.01 par value	200,000,000	P 2,000,000
Issued and fully paid:		
At March 31	50,000,000	P 500,000
Attributable to unit holders		
Offer units		
At P1.00 initial offer price	P 100,000,000,000	P 100,000,000,000
At January 1	2,830,216,936	P 3,585,948,946
Contributions	308,407,614	556,915,908
Withdrawals	(343,968,518)	(604,256,638)
At March 31	2,794,656,032	P 3,538,608,216

Incorporation

The Company was incorporated on August 4, 2017 with 200,000,000 authorized shares at a par value of P0.01 per share attributable to shareholders and 100,000,000,000 Offer Units at P1.00 initial offer price per unit.

The Company started its commercial operations on July 6, 2020.

Current State

As at March 31, 2025, out of the present 200,000,000 authorized shares, the Company has 50,000,000 issued and outstanding shares, with par value of P0.01 per share attributable to shareholders. And out of the present 100,000,000,000 Offer Units, the Company has 2,794,656,032 subscribed units.

Redeemable shares

Redeemable shares carry one vote each, and are subject to the following:

a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, has a pre-emptive or other right to purchase, subscribe for, or take any part of shares or any other securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any shares of the Company, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive by way of redemption approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

Redeemable Units

Redeemable units refer to units of participation each of which represents an undivided interest in the pool of investments assets earmarked for this type of security issued by a Mutual Fund Company (MFC). The MFC will buy back the redeemable units upon request of the holder.

Additional paid-in capital attributable to shareholders amounting to P49,500,000 as at March 31, 2025 and December 31, 2024 pertains to excess payments over par value from investors. However, no corresponding additional paid-in capital is recognized upon issuance of units as these are issued at no par value.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of March 31, 2025

% Ownership of Institutional Investors	% Ownership of Retail Investors
Attributable to shareholders	
100%	-
Attributable to unit holders	
11.78%	88.22%

Area	Percentage of Investments
Attributable to shareholders	
LUZON	100%
Attributable to unit holders	
LUZON	95%
VISAYAS	4%
MINDANAO	1%
TOTAL	100%

11. NET ASSET VALUE PER SHARE / UNITS

	March 2025	December 2024
Attributable to shareholders		
Total equity	P 51,719,926	P 51,414,252
Outstanding shares	50,000,000	50,000,000
NAVPS	P 1.0344	P 1.0283

	March 2025	December 2024
Attributable to unit holders		
Total equity	P 4,796,491,499	P 4,981,911,683
Subscribed units	2,794,656,032	2,830,216,936
NAVPU	P 1.7163	P 1.7603

Net Asset Value Calculation

The net asset value shall be calculated by adding:

- The aggregate market value of the portfolio securities and other assets;
- The cash on hand;
- Any dividends on stock trading ex-dividend; and
- Any accrued interest on portfolio securities,

And subtracting:

- Taxes and other charges against the fund not previously deducted;
- Liabilities
- Accrued expenses and fees; and
- Cash held for distribution to investors of the fund on a prior date.

Price Determination Of The Assets Of The Investment Company

The value of the assets of the Investment Company shall be determined based on the following:

- a. If quoted in an organized market, based on official closing price or last known transacted price;
- b. If unquoted or quoted investments where the transacted prices are not represented or not available to the market, based on fair value; Provided further that in determining the fair value of investments, the Fund Manager shall, with due care and good faith:
 - Have reference to the price that the Investment Company would reasonably expect to receive upon the sale of the investment at the time the fair value is determined;
 - Document the basis and approach for determining the fair value.

Below table shows the investment company return information of the Fund in the last five (5) recently completed fiscal years as at March 31, 2025:

	Yields	NAVPS / NAVPU	NAVPS / NAVPU Date
Attributable to shareholders			
Year on year yield (1-year)	0.00%	P 1.0042	March 27, 2024
3 Year - Simple	0.00%	P 0.9853	March 31, 2022
5 Year - Simple	0.00%	-	March 31, 2020
Attributable to unit holders			
Year on year yield (1-year)	7.6050%	P 1.5950	March 27, 2024
3 Year - Simple	26.5428%	P 1.3563	March 31, 2022
5 Year - Simple	0.0000%	-	March 31, 2020

The Company started its commercial operations on July 6, 2020

12. INTEREST INCOME

	March 2025	March 2024
Attributable to shareholders		
Cash in banks	P -	P 36
Cash equivalents	382,092	530,858
	P 382,092	P 530,894
Attributable to unit holders		
Cash in banks	P 68,842	P 25,416
Cash equivalents	130,438	4,500
	P 199,280	P 29,916

13. EARNINGS (LOSS) PER SHARE / UNITS

The calculation of the basic and diluted earnings (loss) per share/unit is based on the following data:

	March 2025	March 2024
Attributable to shareholders		
Net Income for the period	P 305,674	P 420,113
Weighted average number of outstanding shares for the purpose of computing earnings per shares	50,000,000	50,000,000
Basic and diluted earnings per share	P 0.006	P 0.008
Attributable to unit holders		
Net Income (Loss) for the period	(P 138,079,454)	P 291,813,622
Weighted average number of outstanding units for the purpose of computing earnings per units	2,874,100,717	2,238,301,406
Basic and diluted earnings (loss) per unit	(P 0.048)	P 0.130

14. FAIR VALUE OF FINANCIAL INSTRUMENTS

Assets and liabilities measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable.

Attributable to unit holders:

	Note	Level 1
March 31, 2025		
Investments in global mutual fund	5	P 4,736,593,988
December 31, 2024		
Investments in global mutual fund	5	P 4,916,865,248

Investment in global mutual fund is valued at their published NAVPS at reporting date.

Financial asset and liabilities not measured at fair value.

Cash and cash equivalents, accrued interest receivable, due to brokers, due from brokers, accrued expenses and other payables excluding withholding and documentary stamp taxes and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

There were no transfers between Level 1 and 2 in March 31, 2025 and December 31, 2024.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

The Performance of the Company could be measured by the following indicators:

1. **Increase/Decrease in Net Assets Value per Unit (NAVPS.)** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.

2. **Increase/Decrease in Net Assets Value per Unit (NAVPU.)** NAVPU is computed by dividing net assets (total assets less total liabilities) by the total number of units issued, as of the end of the reporting day. Any increase or decrease in NAVPU translates to a prospective capital gain or capital loss, respectively, for the Fund's unit holders.
3. **Net Investment Income.** Represents total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund has utilized its resources in a given time period.
4. **Assets Under Management (AUM).** These are the assets under the Fund's disposal. This measures investor confidence (increase/decrease brought about by in 1,416,934,987vestor subscriptions/redemptions) as well as the growth of the Fund (increase/decrease brought about by its operational income and market valuation of its assets and liabilities).
5. **Cash Flow.** This determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

Management's Discussion and Analysis of Financial Condition and Results of Operations

Material Changes in the First Quarter Financial Statements

Below table is attributable to shareholders:

Statement of Financial Position and Statements of Changes in Equity – 31 March 2025 vs. 31 December 2024

	31-Mar-25		31-Dec-24		Movement	Percentage (%)	MDAS	
	Unaudited		Audited					
Cash and cash equivalents	P	51,716,486	P	51,400,002	P	316,484	0.62%	Liquidity requirements were met.
Accrued interest receivable		3,440		14,250		(10,810)	-75.86%	This account pertains to accrued interest in term deposits. Collection of interest depends on the scheduled interest payments of each asset.
Total Assets		51,719,926		51,414,252		305,674	0.59%	
Total Liabilities		-		-		-	0.00%	
Net assets attributable to shareholders		51,719,926		51,414,252		305,674	0.59%	The movement represents the net income for the period.
Net Assets Value per Share	P	1.0344	P	1.0283	P	0.0061	0.59%	

Statement of Financial Position and Statements of Changes in Equity – March 31, 2024 vs. December 31, 2023

	31-Mar-24		31-Dec-23		Movement	Percentage (%)	MDAS	
	Unaudited		Audited					
Cash and cash equivalents	P	50,186,972	P	49,776,270	P	410,702	0.83%	Liquidity requirements were met.
Accrued interest receivable		23,658		14,247		9,411	100%	This account pertains to accrued interest in term deposits. Collection of interest depends on the scheduled interest payments of each asset.
Total Assets		50,210,630		49,790,517		410,702	0.82%	
Total Liabilities		-		-		-	0.00%	
Net assets attributable to shareholders		50,210,630		49,790,517		420,112	0.84%	The movement represents the net income for the period.
Net Assets Value per Share	P	1.0042	P	0.9958	P	0.0084	0.84%	

Below table is attributable to unit holders:

Statement of Financial Position and Statements of Changes in Equity – 31 Mar 2025 vs. 31 Dec 2024

	31-Mar-25		31-Dec-24		Movement	Percentage (%)	MDAS	
	Unaudited		Audited					
Cash and cash equivalents	P	87,428,328	P	544,763,237	P	(457,334,909)	-83.95%	Liquidity requirements were met.
Financial assets at fair value through profit or loss		4,736,593,988		4,916,865,248		(180,271,260)	-3.67%	The decrease was mainly due to net unrealized loss, partially offset by net acquisition of investments during the period.
Due from brokers		13,584,564		14,226,042		(641,478)	-4.51%	This account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.
Accrued interest receivable		-		279,442		(279,442)	-100.00%	This account pertains to accrued interest in fixed income investments. Collection of interest depends on the scheduled interest payments of each asset.
Other current assets		1,270,605		30,674		1,239,931	4042.29%	This account mainly pertains to prepaid expenses to be amortized until the end of the accounting period.
Total Assets		4,838,877,485		5,476,164,643		(637,287,158)	-11.64%	
Accrued expenses and other payables		22,924,548		456,068,001		(433,143,453)	-94.97%	The decrease was mainly due to net settlement of proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled five (5) days after the transaction date.
Payable to fund manager		5,811,724		7,230,868		(1,419,144)	-19.63%	The decrease was mainly due to lower sales charge for the period compared with the prior year.
Due to brokers		13,637,056		30,954,091		(17,317,035)	-55.94%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled five (5) days after the transaction date.
Income tax payable		12,658		-		12,658	100.00%	This account pertains to income tax payable for the period
Total Liabilities		42,385,986		494,252,960		(451,866,974)	-91.42%	
Net assets attributable to unit holders		4,796,491,499		4,981,911,683		(185,420,184)	-3.72%	The movement represents the net loss for the period.
Net Assets		4,796,491,499		4,981,911,683		(185,420,184)	-3.72%	The decrease represents the net loss and net withdrawals of investors during the period.
Net Assets Value per Unit	P	1.7163	P	1.7603	P	(0.0439)	-2.50%	

Statement of Financial Position and Statements of Changes in Equity – Mar 31, 2024 vs. Dec. 31, 2023

	31-Mar-24		31-Dec-23		Movement	Percentage (%)	MDAS	
	Unaudited		Audited					
Cash and cash equivalents	P	64,760,584	P	62,073,071	P	2,687,513	4.33%	Liquidity requirements were met.
Financial assets at fair value through profit or loss		3,517,566,850		3,252,940,988		264,625,862	8.13%	The increase was mainly due to global mutual funds and unrealized gains incurred during the period.
Other current assets		1,080,573		30,678		1,049,895	100.00%	This account pertains to the prepaid expenses made by the Fund and prepaid tax to be applied in the future income tax payable.
Total Assets		3,583,408,007		3,315,044,737		268,363,270	8.10%	
Accrued expenses and other payables		25,522,901		39,069,734		(13,546,833)	-34.67%	The decrease was mainly due to net settlement of proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled five (5) days after the transaction date.
Payable to fund manager		3,872,519		4,607,570		(735,051)	-15.95%	The decrease relates to lower redemption fees for the period.
Total Liabilities		29,395,420		43,677,304		(14,281,884)	-32.70%	
Net assets attributable to unit holders		3,554,012,587		3,271,367,433		282,645,154	8.64%	The movement represents the net income for the period.
Net Assets		3,554,012,587		3,271,367,433		282,645,154	8.64%	The movement represents the net income during the period and was partially negated by the net withdrawals of investors.
Net Assets Value per Unit	P	1.5998	P	1.4692	P	0.1306	8.89%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying interim unaudited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this quarter.

Below table is attributable to shareholders:

Statement of Comprehensive Income for the Three-months ended – 31 Mar 2025 vs. 31 Mar 2024

	31-Mar-25	31-Mar-24	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P 382,092	P 530,894	P (148,802)	-28.03%	This account pertains to interest income earned from term deposits
Operating Expenses	-	-	-	0.00%	
Provision for Income Tax	76,418	110,781	(34,363)	-31.02%	Final taxes of interest income earned from term deposits.
Net Investment Income	305,674	420,113	(114,439)	-27.24%	

Statement of Comprehensive Income for the Three months ended – 31 March 2024 vs. 31 March 2023

	31-Mar-24	31-Mar-23	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P 530,894	P 282	P 530,612	100%	This account pertains to interest income earned from term deposits
Operating Expenses	-	-	-	0.00%	
Provision for Income Tax	110,781	56	110,725	100%	Final taxes of interest income earned from term deposits.
Net Investment Income	420,113	226	419,887	100%	

Below table is attributable to unit holders:

Statement of Comprehensive Income for the Three-months ended – 31 Mar 2025 vs. 31 Mar 2024

	31-Mar-25	31-Mar-24	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P 81,564,101	P 37,987,164	P 43,576,937	114.71%	The increase was driven by the higher realized gains from the sale of securities.
Investment Expense	84,744	69,920	14,824	21.20%	The increase was driven by higher commissions incurred for the period. Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	23,236,704	17,144,987	6,091,716	35.53%	Higher management and distribution fees have resulted from the increase in average AUM for the period and the increase of taxes & licenses paid during the period.
Net Unrealized gains (losses) on Investments	(196,238,958)	271,048,831	(467,287,789)	-172.40%	The net unrealized losses recognized was due to the impact of unfavorable market condition on its investment in global mutual fund during the period.
Provision for Income Tax	83,149	7,466	75,683	1013.70%	Income tax under corporate income tax and final taxes of interest income earned from bank deposits.
Net Investment Income	(138,079,454)	291,813,622	(429,893,076)	-147.32%	

Statement of Comprehensive Income for the Three months ended – 31 March 2024 vs. 31 March 2023

	31-Mar-24	31-Mar-23	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P 33,880,695	P 2,304,660	P 31,576,035	1370.10%	The increase was driven by the higher realized gains from the sale of securities.
Investment Expense	69,920	32,307	37,613	116.42%	The increase was driven by higher commissions incurred for the period. Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	13,038,518	11,498,500	1,540,018	13.39%	Higher management and distribution fees have resulted from the increase in average AUM for the period and the increase of taxes & licenses paid during the period.
Net Unrealized gain on Investments	271,048,831	109,455,016	161,593,815	147.63%	The net unrealized gains recognized was due to the impact of favorable market condition on its investment in global mutual fund during the period.
Provision for Income Tax	7,466	99,357	(91,891)	-92.49%	Final taxes of interest income earned from bank deposits.
Net Investment Income	291,813,622	100,129,512	191,684,110	-191.44%	

Average daily net asset value attributable to shareholders from January to March 2025 and January to March 2024 is P51,546,813 and P 49,996,013, respectively.

Average daily net asset value attributable to unit holders from January to March 2025 and January to March 2024 is P5,152,485,735 and P3,397,432,399, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying interim unaudited financial statements.

The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its interim unaudited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended March 31, 2025. There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

PART II – RISK MANAGEMENT

Item 1. Financial Risk Exposures of the Company

1. Financial Risk Management Objectives and Policies

The Company's activities expose it to a variety of operational and financial risks such as market risk, foreign exchange risk, liquidity risk, large transaction risk, non-guarantee, regulatory risk, operational risk, taxation risk, counterparty risk, foreign investment risk, geographic concentration risk, passive management risk, and underlying fund risk. The policies for managing specific risks are summarized below:

Market Risk: Market risk is the risk of possible decline in the value of the Fund due to fluctuations in prices of the fund's assets.

Equity Price Risk: For equity investments, changes in prices of equity refer to the equity investments held by the Fund either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces. Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the company's operations and overall

profitability. To manage this risk, the equity investments included in the Fund's portfolio are carefully selected based on their fundamental soundness.

Foreign Exchange Risk: The Fund is exposed to foreign exchange risk arising from fluctuations in foreign exchange rates. Significant fluctuation in the exchange rates could significantly affect the Fund's financial position. Investors should note that the Fund is denominated in Philippine Peso and invests in a Target Fund denominated in US Dollars. **The foreign currency position of the Fund (i.e. PHP vs USD) will not be hedged. Thus, investors are fully exposed to fluctuations in the USD/PHP exchange rate.**

Liquidity Risk: The Fund is usually able to service redemptions of investors within seven (7) banking days after receiving the notice of redemption by paying out redemptions from available cash or cash equivalents. When redemptions exceed these liquid holdings, the Funds will have to sell less-liquid assets, and during periods of extreme market volatility, the Funds may not be able to find a buyer for such assets. As such, the Funds may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this risk, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio.

Large Transaction Risk: If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of units of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Fund's cash flow. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

Non-Guarantee: **Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the PDIC. Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.**

Regulatory Risk: The Funds' operations are subject to various regulations, such as those affecting accounting of assets and taxation. These regulations do change, and as a result, investors may experience lower investment returns or even losses depending on what such a regulatory change entails. For example, higher taxes would lower returns, and a mandated precautionary loan loss provision could result in the Fund experiencing a loss in the value of assets. To mitigate this risk, the Fund adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. The Fund's investment manager, SLAMCI, also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

Operational Risk: This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third party relationships. The Fund ensures that internal controls and practices are consistent with enterprise wide policies supporting the management of operational risks. The Fund has established business specific guidelines. Comprehensive investment program, including appropriate levels of self-insurance, is maintained to provide protection against potential losses.

Taxation Risk: Gains realized by investors upon redemption of **shares** in a mutual fund are not subject to personal income tax (R.A. 8424). However, since the **fund will only issue units**, investors are advised to consult their own professional advisers as to the tax implications of subscribing for, purchasing, holding, and redeeming **units** of the Fund.

Counterparty Risk: The Fund is exposed to risks arising from solvency of its counterparties (e.g. custodian, broker, banks) and their ability to respect the conditions of contracts or transactions. To mitigate the risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Fund. Further, the

credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained.

Foreign Investment Risk: The Fund invests in securities issued by corporations in, or governments of, countries other than the Philippines. Investing in foreign securities can be beneficial in expanding your investment opportunities and portfolio diversification, but there are risks associated with foreign investments, including:

- companies outside of the Philippines may be subject to different regulations, standards, reporting practices and disclosure requirements than those that apply in the Philippines;
- the legal systems of some foreign countries may not adequately protect investor rights;
- political, social or economic instability may affect the value of foreign securities;
- foreign governments may make significant changes to tax policies, which could affect the value of foreign securities; and
- foreign governments may impose currency exchange controls that prevent a Fund from taking money out of the country.

To mitigate this risk, the Fund will only invest in securities that are domiciled in a country that is regulated by a credible regulatory authority.

Geographic Concentration Risk: Some Funds may invest a relatively large portion of their assets in issuers located in a single country, a small number of countries, or a particular geographic region. As a result, the performance of these Funds could be closely tied to the market, currency, economic, political, regulatory, geopolitical or other conditions in such countries or region, and could be more volatile than the performance of funds with more geographically diversified holdings. The Fund manages this risk by complying with the exposure limits determined by the investment manager.

Passive Management Risk: Some Funds may invest in other mutual funds that are not actively managed, such as index funds. Passively managed funds would not sell a security if the security's issuer was in financial trouble, unless the security is removed from the applicable index being replicated. The passively managed fund must continue to invest in the securities of the index, even if the index is performing poorly. That means the passively managed fund won't be able to reduce risk by diversifying its investments into securities listed on other indices. As a result, the performance of a passively managed fund may differ significantly from the performance of an actively managed fund. This may in turn affect the performance of a Fund that invests in such passively managed fund.

Underlying Fund Risk: Some Funds may pursue its investment objectives indirectly by investing in shares of other mutual funds, including exchange-traded funds, in order to gain access to the strategies pursued by those underlying funds. There can be no assurance that any use of such multi-layered fund of fund structures will result in any gains for a Fund. If an underlying fund that is not traded on an exchange suspends redemptions, a Fund will be unable to value part of its portfolio and may be unable to redeem shares. Underlying funds that are traded on an exchange are subject to the following risks that do not apply to conventional mutual funds: (i) an exchange-traded fund's units often trade on the exchange at a premium or discount to the net asset value of such units; (ii) an active trading market for an exchange-traded fund's units may not develop or be maintained, and (iii) there is no assurance that the exchange-traded fund will continue to meet the listing requirements of the exchange. The Fund manages this risk by conducting comprehensive due diligence on the underlying funds as well as their respective investment managers.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast-changing financial markets and economic environment.

2. Capital Risk Management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing returns to stakeholders through the optimization of the mix of high-quality debt securities from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid in capital, is held by the pertinent custodian banks.

The Company manages capital and NAVPS, to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- a. As a **Feeder Fund**, the Fund shall be subject to the following:
 - a. The Fund shall invest more than ninety percent (90%) of its net assets in a single collective investment scheme
 - b. The single entity limit of fifteen percent (15%) shall not be applicable;
 - c. The Target Fund:
 - i. shall not be a feeder fund or co-managed fund;
 - ii. is a CIS established by another fund manager/s, asset management company/ies or fund operator/s;
 - iii. shall provide ample protection to the investors of the feeder fund. If the Target Fund is a foreign fund, the securities regulator approving the said fund shall have been assessed to have broadly implemented the IOSCO Principles relevant to collective investment schemes;
 - iv. The Target Fund publishes Quarterly/Semi-Annual and Annual Reports;
 - v. The investment objective of the target fund is aligned with that of the feeder fund.
 - d. The Target Fund is supervised by a regulatory authority, as follows:
 - i. A local Target Fund shall either be registered with the Commission or approved by the Bangko Sentral ng Pilipinas;
 - ii. A Target Fund constituted in another economy shall be registered/authorized/approved, as the case may be in its home jurisdiction by a regulatory authority that is an ordinary or associate member of the IOSCO
 - e. Investments in Target Funds shall be held for safekeeping by an institution registered/authorized/approved by a relevant regulatory authority to act as third party custodian.
 - f. The custodian can liaise with the offshore target fund on the transactions of the feeder fund.
 - g. In compliance with SEC Memorandum Circular 11, Series of 2019, "Amendments to ICA Rule 7.9", the Fund Manager can invest the funds of the feeder fund, fund-of-funds or comanaged funds to a target fund that is administered by the Fund manager or its related party/company provided that:
 - i. There shall be no cross-holding between the feeder fund or fund-of-funds and the target funds where cross-holding refers to the holding securities in another by two (2) or more funds;
 - ii. All initial charges on the target fund are waived; and
 - iii. The management fee shall be charged only once, either at the level of the feeder fund, fund-of-funds, co-managed funds or at the level of the target fund.

- b. It does not issue senior securities;
- c. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;
- d. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- e. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
- f. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- g. It does not purchase or sell commodity futures contracts;
- h. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions; and
- i. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
- j. It may use various techniques to hedge investment risks;
- k. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to invest at least 90% of its net assets in a Target Fund that tracks the performance of the MSCI All Country World Index (ACWI). The MSCI ACWI is a market-capitalization weighted stock market index designed to represent performance of the full opportunity set of large- and mid-cap shares across developed and emerging markets. It is designed to provide a broad measure of equity-market performance throughout the world
- b. Benchmark - 98% MSCI ACWI (Php Terms) + 2% 30-day USD Deposit Rate.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees at an annual rate of 1.00% of the net assets attributable to unit holders on each valuation day.

In compliance to SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds

As of March 31, 2025 and December 31, 2024, the Company is consistently in compliance with the minimum paid-in capital requirement of the SEC of PHP 50 million.

3. The amount and description of the company's investment in foreign securities:

As of reporting period March 31, 2025, the Company's investment in listed foreign equity securities are as follows:

Name of Issuing Entity and Association of Each Issue	March 31, 2025	
	Number of Shares / Principal Amount of Financial Assets	Market Value
Attributable to Unit Holders:		
Mutual Funds		
SPDR ACWI	352,379	P4,696,582,615

4. The significant judgments made in classifying a particular financial instrument in the fair value hierarchy.

CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

Business model assessment

Classification and measurement of financial assets depend on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgment reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated.

The Company monitors financial assets measured at amortized cost or FVTOCI that are derecognized prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model test is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at March 31, 2025 and December 31, 2024, the Company's financial assets measured at FVTPL attributable to shareholders is nil, while attributable to unit holders amounted to P4,736,593,988 and P4,916,865,248, respectively.

Functional currency

Based on the economic substance of the underlying circumstances relevant to the Company, the functional currency of the Company has been determined to be the Philippine Peso (PHP). The PHP is the currency of the primary economic environment in which the Company operates. It is the currency being used to report the Company's results of operations.

Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, *Financial Instruments: Presentation*, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at March 31, 2025 and December 31, 2024 the recognized amount of share capital attributable to shareholders in the statements of changes in equity amounted to P500,000 while the amount of net contributions attributable to unit holders amounted to P3,538,608,216 and P3,585,948,946, respectively, as disclosed in Note 10.

Key Sources of Estimation Uncertainty

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Deferred tax asset

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax asset to be utilized.

Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.


The Company, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Principal Financial/Accounting Officer/Comptroller:

Signature :  : Candy S. Esteban

Title : Treasurer

Date : May 16, 2025

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

Schedule of Financial Soundness Indicators and Financial Ratios

As at March 31, 2025 and December 31, 2024

		Formula	2025		2024	
			Shareholders	Unitholders	Shareholders	Unitholders
<i>Current/ Liquidity Ratios</i>						
a. Current ratio	Current Assets/Current Liabilities	N/A	114.16:1	N/A	11.08:1	
b. Quick ratio	Quick Assets/Current Liabilities	N/A	114.13:1	N/A	11.08:1	
c. Cash ratio	Cash/Current Liabilities	N/A	2.06:1	N/A	1.1:1	
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A	N/A	N/A	
e. Working capital ratio	(Current Assets-Current Liabilities)/Current Liabilities	N/A	113.16:1	N/A	10.08:1	
f. Net working capital to sales ratio	Working Capital / Total Revenue	135.36	58.81:1	25.26	22.32:1	
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	N/A	74947.74:1	N/A	26447.15:1	
<i>Solvency Ratios</i>						
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	N/A	0:1	N/A	0:1	
b. Debt to equity ratio	Total Liabilities/Total Equity	N/A	0.01:1	N/A	0.01:1	
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	N/A	0:1	N/A	0:1	
d. Total debt to asset ratio	Total Liabilities/Total Assets	N/A	0.01:1	N/A	0.01:1	
Asset to equity ratio	Total Assets/Total Equity	1.00:1	1.00:1	1.00:1	1.00:1	
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	N/A	N/A	N/A	N/A	
<i>Profitability Ratio</i>						
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	100%	-169.19%	100.00%	291.60%	
b. Earnings before interest, taxes and depreciation and amortization (EBITDA) margin	EBITDA/Revenue	100%	-169.19%	100.00%	291.60%	
c. Pre-tax margin	EBT/Revenue	100%	-169.19%	100.00%	291.60%	
d. Effective tax rate	Income Tax/EBIT	20%	-0.06%	20.23%	0.02%	
e. Post-tax margin	Net Income After Tax/Revenue	80%	-169.29%	79.77%	291.55%	
f. Return on equity	Net Income After Tax/Average Common Equity	0.59%	-2.82%	3.21%	15.77%	
g. Return on asset	NIAT/Average Total Assets	0.59%	-2.68%	3.21%	14.80%	
Capital intensity ratio	Total Assets/Revenue	135.36:1	59.33:1	25.26:1	24.54:1	
Fixed assets to total assets	Fixed assets/Total assets	N/A	N/A	N/A	N/A	
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A	N/A	N/A	

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

Schedule Required under SRC Rule 68

i. Percentage of Investment in a Single Enterprise to Net Asset Value

As at March 31, 2025 and December 31, 2024

	Investment (Market Value)	2025 Shareholders		% over NAV	2024 Shareholders	
		Net Asset Value			Net Asset Value	% over NAV
Term Deposits						
Bank of the Philippine Islands	51,600,000	51,719,926		99.77%	51,300,000	51,414,252 99.78%

ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company

As at March 31, 2025 and December 31, 2024

	Investment of the Fund	2025 Shareholders		% over Investee	2024 Shareholders	
		Outstanding Securities of an Investee Company			Investment of the Fund	Outstanding Securities of an Investee Company % over Investee
Term Deposits						
Bank of the Philippine Islands	51,600,000	5,272,095,143		0.98%	51,300,000	5,272,095,143 0.97%

iii. Total Investment in Liquid or Semi-Liquid Assets to Total Assets

As at March 31, 2025 and December 31, 2024

	2025	2024
Total Liquid and Semi-Liquid Assets	51,719,926	51,414,252
TOTAL ASSETS	51,719,926	51,414,252
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100.00%	100.00%

iv. Total Operating Expenses to Total Net Worth

As at March 31, 2025 and December 31, 2024

	2025	2024
Total Operating Expenses	-	-
Average Daily Net Worth	51,546,813	50,630,677
Total Operating Expenses to Average Daily Net Worth	0.000%	0.000%

v. Total Assets to Total Borrowings

As at March 31, 2025 and December 31, 2024

	2025	2024
Total Assets	51,719,926	51,414,252
Total Borrowings	-	-
Total Assets to Total Borrowings	N/A	N/A

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
Schedule Required under SRC Rule 68

i. Percentage of Investment in a Single Enterprise to Net Asset Value

As at March 31, 2025 and December 31, 2024

	2025 Unitholders			2024 Unitholders		
	Investment (Market Value)	Net Asset Value	% over NAV	Investment (Market Value)	Net Asset Value	% over NAV
Term Deposits						
RIZAL COMMERCIAL BANKING CORP	-	-	-	493,132,851	5,476,164,643	9.01%
Mutual Funds						
SPDR ACWI	4,696,582,615	4,796,491,499	97.92%	4,865,747,111	5,476,164,643	88.85%
SJM PHP MT-CLS MNY MRKT FN C	40,011,372	4,796,491,499	0.83%	51,118,137	5,476,164,643	0.93%

ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company

As at March 31, 2025 and December 31, 2024

	2025 Unitholders			2024 Unitholders		
	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee
Term Deposits						
RIZAL COMMERCIAL BANKING CORP	-	-	-	493,132,851	2,419,536,359	20.38%
Mutual Funds						
SPDR ACWI	352,379	22,688,292	1.55%	357,124	17,648,001	2.02%
SJM PHP MT-CLS MNY MRKT FN C	37,907,506	5,165,822,002	0.73%	48,996,585	2,821,700,539	1.74%

iii. Total Investment in Liquid or Semi-Liquid Assets to Total Assets

As at March 31, 2025 and December 31, 2024

	2025	2024
Total Liquid and Semi-Liquid Assets	4,837,606,880	5,476,133,969
TOTAL ASSETS	4,838,877,485	5,476,164,643
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	99.97%	100%

iv. Total Operating Expenses to Total Net Worth

As at March 31, 2025 and December 31, 2024

	2025	2024
Total Operating Expenses	23,236,704	74,541,415
Average Daily Net Worth	5,152,485,734.92	3,996,181,072
Total Operating Expenses to Average Daily Net Worth	0.45%	1.87%

v. Total Assets to Total Borrowings

As at March 31, 2025 and December 31, 2024

	2025	2024
Total Assets	4,838,877,485	5,476,164,643
Total Borrowings	42,385,986	494,252,960
Total Assets to Total Borrowings	11416.22%	1107.97%

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.
Schedule of Investments
Financial Assets

Name of Issuing Entity and Association of Each Issue	March 31, 2025			December 31, 2024	
	Number of Shares / Principal Amount of Financial Assets	Amount Shown in Balance Sheet	Aggregate Cost	Number of Shares / Principal Amount of Financial Assets	Amount Shown in Balance Sheet
Attributable to Shareholders:					
Term Deposits Bank of the Philippine Islands	51,600,000	P 51,719,926	P 51,600,000	51,300,000	P 51,414,252
Attributable to Unit Holders:					
Term Deposits RIZAL COMMERCIAL BANKING CORP	-	P 0		493,132,851	P 5,476,164,643
Mutual Funds					
SPDR ACWI	352,379	P4,696,582,615	P71,227,272	357,124	P 4,865,747,111
SLM PHP MT-CLS MNY MRKT FN C	37,907,506	P40,011,372	P40,000,000	48,996,585	P 51,118,137
GRAND TOTAL	38,259,885	P4,736,593,988	P111,227,272	49,353,709	P4,916,865,248



This document contains key information clients of Sun Life Prosperity World Equity Index Feeder Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	July 6, 2020	Minimum Subscription	PHP 10,000	Redemption Settlement	T+5 business days
Fund Size	PHP 4,796,553,052.49	Minimum Subsequent Management and Distribution Fee	PHP 1,000	NAVPU Applicability	T+2 business days
Net Asset Value Per Unit	1.7163	Transfer Agency Fee	1.00%	Bloomberg Ticker	SLPWEIF PM Equity
Benchmark	98% MSCI ACWI (PHP Terms) + 2% 30-Day USD Deposit Rate	Minimum Holding Period	0.15%	Target Fund	SPDR MSCI All Country World Index UCITS ETF
Fund Structure	Mutual Fund (Units)	Early Redemption Fee	30 days	Target Fund Ticker	ACWD LN Equity
Fund Classification	Feeder Fund		1.00%		

What does the Fund invest in?

The **Sun Life Prosperity World Equity Index Feeder Fund** allows you to diversify your portfolio by investing in global companies across developed and emerging markets. The Fund gives you access to the global equities market in a single fund while enabling you to invest in Philippine pesos.

The Fund is suitable for investors with an **aggressive risk profile** and long-term investment horizon. This is for investors who want to maximize potential returns by riding on the performance of the MSCI All Country World Index.

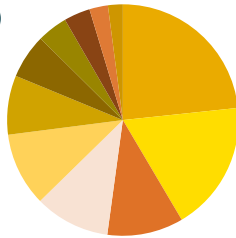
Investment Mix

- State Street Global Advisors - SPDR MSCI All Country World UCITS ETF (Acc), 97.92%
- SLIMTC PHP Multi-Class Money Market Fund, 0.83%
- Time Deposits and Other Liquid Assets, 1.25%

Top 10 Holdings (Target Fund)

Data as of March 31, 2025

- Apple, Inc., 4.39%
- Nvidia Corp., 3.49%
- Microsoft Corp., 3.46%
- Amazon.com, Inc., 2.36%
- Meta Platforms, Inc. - Class A, 1.67%
- Alphabet, Inc. - Class A, 1.17%
- Alphabet, Inc. - Class C, 1.04%
- Broadcom, Inc., 0.98%
- Tesla, Inc., 0.97%
- Berkshire Hathaway, Inc., 0.93%



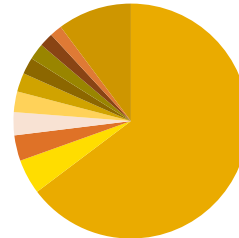
Sector Allocation (Target Fund)

Data as of March 31, 2025

- Information Technology, 23.32%
- Financials, 18.19%
- Consumer Discretionary, 10.64%
- Industrials, 10.53%
- Health Care, 10.29%
- Communication Services, 8.26%
- Consumer Staples, 6.20%
- Energy, 4.24%
- Materials, 3.67%
- Utilities, 2.59%
- Real Estate, 2.07%

Geographical Allocation (Target Fund)

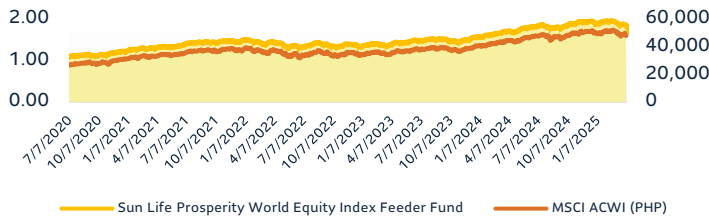
Data as of March 31, 2025



- United States, 64.72%
- Japan, 4.81%
- United Kingdom, 3.52%
- China, 3.17%
- Canada, 2.84%
- France, 2.59%
- Switzerland, 2.30%
- Germany, 2.26%
- India, 1.91%
- Taiwan, 1.68%
- Others, 10.20%

How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	-5.44%	-3.54%	7.61%	26.54%	-
Benchmark	-4.41%	-4.09%	7.65%	26.73%	-
Target Fund	-5.32%	-3.17%	9.30%	32.58%	-

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Disclaimer: The underlying target fund of the Sun Life Prosperity World Equity Index Feeder Fund is valued using the NAVPS as of previous day due to the time difference between the Philippines and the domicile country of the target fund. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

Market Review and Outlook

- Global equities (MSCI ACWI) experienced a steep decline in March, falling -3.90%. U.S. equities underperformed significantly as the S&P 500 declined by -5.63%. In contrast, Europe (+0.12%, USD terms), Japan (+0.50%, USD terms), and Asia ex-Japan (+0.04%, USD terms) all managed to close the month in positive territory as investors rotated out of the U.S.
- U.S. inflation (CPI) eased to 2.8% year-on-year in February, below consensus expectations and marking a slight decline from January's 3.0% year-on-year. Month-on-month inflation moderated to +0.2%, reflecting a slowdown from the prior month's +0.5%. Core inflation, which excludes food and energy, also edged lower to 3.1% year-on-year, down from 3.3% year-on-year in January. Shelter costs rose by 0.3% month-on-month, contributing significantly to the monthly CPI increase.
- President Donald Trump's tariffs on U.S. imports remained at the forefront of the market in March and led to a sell-off in the country's equity markets. Investors picked up from where they left off in February, rotating out of U.S. stocks and shifting into fixed income assets and other countries' equity markets.
- The rally in China equities continued in March, albeit at a slower pace. China stocks rose by +0.71% in USD terms and +0.45% in CNY terms during the month, bucking the global equity index's move lower. Optimism on the country's Artificial Intelligence developments continued to buoy markets.
- The Bloomberg Commodity Index gained +3.55% in March. Oil prices rose from US\$69.76 to US\$71.48 per barrel during the month, but Gold was one of the primary drivers of the increase as it rallied by +9.30% as investors sought safe haven assets.

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Launch Date	July 6, 2020	Minimum Subscription	PHP 10,000	Redemption Settlement	T+5 business days
Fund Size	PHP 5,361,288,148.06	Minimum Subsequent Management and Distribution Fee	PHP 1,000	NAVPU Applicability	T+2 business days
Net Asset Value Per Unit	1.8151	Transfer Agency Fee	1.00%	Bloomberg Ticker	SLPWEIF PM Equity
Benchmark	98% MSCI ACWI (PHP Terms) + 2% 30-Day USD Deposit Rate	Minimum Holding Period	0.15%	Target Fund	SPDR MSCI All Country World Index UCITS ETF
Fund Structure	Mutual Fund (Units)	Early Redemption Fee	30 days	Target Fund Ticker	ACWD LN Equity
Fund Classification	Feeder Fund		1.00%		

What does the Fund invest in?

The **Sun Life Prosperity World Equity Index Feeder Fund** allows you to diversify your portfolio by investing in global companies across developed and emerging markets. The Fund gives you access to the global equities market in a single fund while enabling you to invest in Philippine pesos.

The Fund is suitable for investors with an **aggressive risk profile** and long-term investment horizon. This is for investors who want to maximize potential returns by riding on the performance of the MSCI All Country World Index.

Investment Mix

- State Street Global Advisors - SPDR MSCI All Country World UCITS ETF (Acc), 97.93%
- SLIMTC PHP Multi-Class Money Market Fund, 0.96%
- Time Deposits and Other Liquid Assets, 1.11%

Sector Allocation (Target Fund)

Data as of February 28, 2025

- Information Technology, 24.62%
- Financials, 17.72%
- Consumer Discretionary, 10.95%
- Industrials, 10.27%
- Health Care, 10.15%
- Communication Services, 8.42%
- Consumer Staples, 6.00%
- Energy, 3.87%
- Materials, 3.55%
- Utilities, 2.43%
- Real Estate, 2.03%

Geographical Allocation (Target Fund)

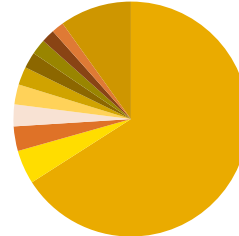
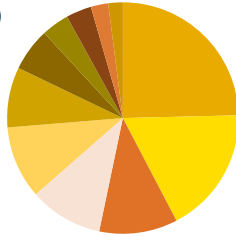
Data as of February 28, 2025

- United States, 65.95%
- Japan, 4.67%
- United Kingdom, 3.38%
- China, 3.01%
- Canada, 2.75%
- France, 2.49%
- Switzerland, 2.22%
- Germany, 2.13%
- Taiwan, 1.83%
- India, 1.69%
- Others, 9.88%

Top 10 Holdings (Target Fund)

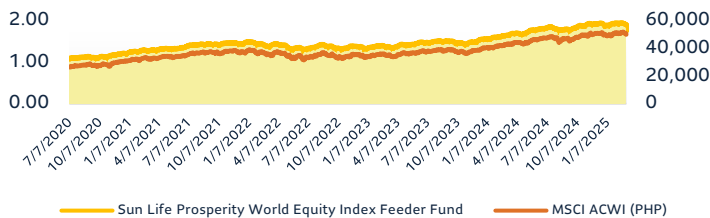
Data as of February 28, 2025

- Apple, Inc., 4.60%
- Nvidia Corp., 3.87%
- Microsoft Corp., 3.52%
- Amazon.com, Inc., 2.52%
- Meta Platforms, Inc. - Class A, 1.86%
- Alphabet, Inc. - Class A, 1.24%
- Broadcom, Inc., 1.10%
- Alphabet, Inc. - Class C, 1.10%
- Tesla, Inc., 1.06%
- Taiwan Semiconductor Manufacturing Co. Ltd., 0.97%



How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	-0.95%	2.02%	16.91%	40.03%	-
Benchmark	-2.34%	0.34%	15.87%	37.87%	-
Target Fund	-0.83%	2.28%	19.17%	46.76%	-

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

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Market Review and Outlook

- Global equities, represented by the MSCI ACWI, moved lower in February by -0.57%. US equities lagged the broad market, with the S&P 500 and Nasdaq-100 declining by -1.30% and -2.69%, respectively. Japan stocks (-0.99%, USD terms) moved lower as well, while Europe (+3.20%, USD terms) equities bucked the trend and saw positive returns. Asia ex-Japan equities also rose +1.05% (USD terms).
- Global fixed income rallied by +1.43% in February. The yield on the 10Y US Treasury bond rallied during the month, moving from 4.54% to 4.21%.
- US inflation (CPI) ticked higher to 3.0% year-on-year in January, the fourth consecutive increase from the September-low of 2.4% year-on-year. Month-on-month inflation accelerated to +0.5%, its highest since August 2023. Meanwhile, core inflation, which excludes food and energy, inched higher from 3.2% year-on-year back to 3.3% year-on-year.
- President Donald Trump's tariffs on US imports took center stage in February and led to volatility in the country's equity markets. Investors rotated out of US stocks, shifting into fixed income assets and other countries' equity markets.
- China equities rose in February by +1.73% in USD terms and +2.16% in CNY terms. Hong Kong equities saw an even stronger rally, adding +13.60% in USD terms and +13.43% in HKD terms. Optimism on the country's Artificial Intelligence developments boosted markets following the release of DeepSeek's impressive low-cost large language model.
- The Bloomberg Commodity Index rose by +0.45% in February despite oil prices falling from US\$72.53 to US\$69.76 per barrel during the month. Gold was one of the primary drivers of the increase in commodity prices as it rallied by +2.12% during the month.

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Launch Date	July 6, 2020	Minimum Subscription	PHP 10,000	Redemption Settlement	T+5 business days
Fund Size	PHP 5,266,491,623.03	Minimum Subsequent Management and Distribution Fee	PHP 1,000	NAVPU Applicability	T+2 business days
Net Asset Value Per Unit	1.8325	Transfer Agency Fee	1.00%	Bloomberg Ticker	SLPWEIF PM Equity
Benchmark	98% MSCI ACWI (PHP Terms) + 2% 30-Day USD Deposit Rate	Minimum Holding Period	0.15%	Target Fund	SPDR MSCI All Country
Fund Structure	Mutual Fund (Units)	Early Redemption Fee	30 days	Target Fund Ticker	World Index UCITS ETF
Fund Classification	Feeder Fund		1.00%		ACWD LN Equity

What does the Fund invest in?

The **Sun Life Prosperity World Equity Index Feeder Fund** allows you to diversify your portfolio by investing in global companies across developed and emerging markets. The Fund gives you access to the global equities market in a single fund while enabling you to invest in Philippine pesos.

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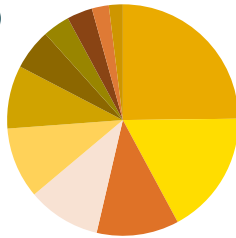
Investment Mix

- State Street Global Advisors - SPDR MSCI All Country World UCITS ETF (Acc), 98.03%
- SLIMTC PHP Multi-Class Money Market Fund, 0.97%
- Time Deposits and Other Liquid Assets, 1.00%

Top 10 Holdings (Target Fund)

Data as of January 31, 2025

- Apple, Inc., 4.47%
- Nvidia Corp., 3.70%
- Microsoft Corp., 3.66%
- Amazon.com, Inc., 2.79%
- Meta Platforms, Inc. - Class A, 1.92%
- Alphabet, Inc. - Class A, 1.48%
- Tesla, Inc., 1.44%
- Alphabet, Inc. - Class C, 1.30%
- Broadcom, Inc., 1.20%
- Taiwan Semiconductor Manufacturing Co. Ltd., 1.02%



Sector Allocation (Target Fund)

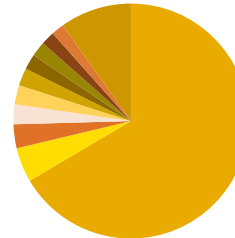
Data as of January 31, 2025

- Information Technology, 24.81%
- Financials, 17.33%
- Consumer Discretionary, 11.50%
- Industrials, 10.24%
- Health Care, 9.94%
- Communication Services, 8.81%
- Consumer Staples, 5.70%
- Energy, 3.78%
- Materials, 3.56%
- Utilities, 2.37%
- Real Estate, 1.95%

Geographical Allocation (Target Fund)

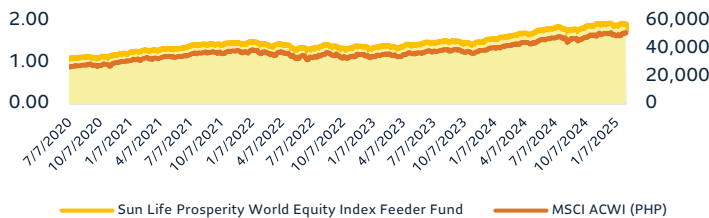
Data as of January 31, 2025

- United States, 66.52%
- Japan, 4.75%
- United Kingdom, 3.29%
- Canada, 2.74%
- China, 2.64%
- France, 2.42%
- Switzerland, 2.13%
- Germany, 2.04%
- Taiwan, 1.87%
- India, 1.75%
- Others, 9.85%



How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	3.00%	3.00%	21.27%	41.97%	-
Benchmark	2.75%	2.75%	22.25%	40.77%	-
Target Fund	3.13%	3.13%	23.64%	48.79%	-

Notes:

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Market Review and Outlook

- Global equities rose to begin the year, with the MSCI ACWI rising +3.08%. European equities led during the month, adding +7.23% (USD terms) as investor sentiment was boosted by the ECB's willingness to reduce its policy rate in the face of recent economic weakness. The US S&P 500 and tech-heavy Nasdaq-100 rose by +2.35% and 1.36%, respectively. Japan (+1.69%, USD terms) and Asia ex-Japan (+0.42%, USD terms) equities rose as well, albeit to a lesser extent.
- US inflation (CPI) rose in December to 2.9% year-on-year, the third consecutive increase from the September-low of 2.4% year-on-year. Month-on-month inflation crept up by +0.4%, the highest jump since March 2024. Meanwhile, core inflation, which excludes food and energy, ticked lower from 3.3% year-on-year to 3.2% year-on-year.
- Inflation remains sticky and well above the US Federal Reserve's (Fed) 2% target. This situation is compounded by the threat of US President Donald Trump's tariffs on US imports which could further stoke inflation. Amidst these developments, the Fed decided to pause rate cuts in its January meeting and signaled that further cuts may be delayed.
- China equities fell in January by -3.57% in USD terms and -4.30% in CNY terms. Concerns on Trump's potential tariffs, coupled with negative consumer sentiment, has kept investors cautious on positioning.
- The Bloomberg Commodity Index rose by +3.47% in January on the strength of the rally in gold which gained +6.63% during the month. Oil prices also moved higher from US\$71.72 to US\$72.53 per barrel.

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SECURITIES AND EXCHANGE COMMISSION

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1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



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Receiving: DONNA ENCARNADO

Receipt Date and Time: May 07, 2025 10:54:21 AM

Company Information

SEC Registration No.: CS201725847

Company Name: SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND INC.

Industry Classification: J65900

Company Type: Stock Corporation

Document Information

Document ID: OST10507202583278047

Document Type: Notice of Inability to File AR or QR

Document Code: SEC_Form_17-L

Period Covered: March 31, 2025

Submission Type: As needed

Remarks: None

Acceptance of this document is subject to review of forms and contents

From: noreply-cifssost@sec.gov.ph
Subject: SEC eFast Initial Acceptance
Date: Wednesday, May 7, 2025 10:54:30 AM

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Greetings!

SEC Registration No: CS201725847

Company Name: SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND INC.

Document Code: SEC_Form_17-L

This serves as temporary receipt of your submission.
Subject to verification of form and quality of files of the submitted report.
Another email will be sent as proof of review and acceptance.

Thank you.

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Please strictly follow the instruction stated in the form.

Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer.

1. General Information Sheet (GIS-Stock)
2. General Information Sheet (GIS-Non-stock)
3. General Information Sheet (GIS- Foreign stock & non-stock)
4. Broker Dealer Financial Statements (BDFS)
5. Financing Company Financial Statements (FCFS)
6. Investment Houses Financial Statements (IHFS)
7. Publicly – Held Company Financial Statement
8. General Form for Financial Statements
9. Financing Companies Interim Financial Statements (FCIF)
10. Lending Companies Interim Financial Statements (LCIF)

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A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the reports rejection in the remarks box.

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

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EMAIL



Sun Life
Asset Management

Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
 - i. Sun Life of Canada Prosperity Bond Fund, Inc.
 - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
 - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
 - v. Sun Life Prosperity Peso Starter Fund, Inc.
 - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
 - vii. Sun Life Prosperity GS Fund, Inc.
 - viii. Sun Life Prosperity Dynamic Fund, Inc.
 - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
 - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
 - xi. Sun Life Prosperity World Voyager Fund, Inc.
 - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
 - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
 - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
 - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
 - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of May, 2025.


Candy S. Esteban
Affiant

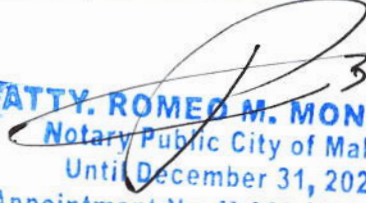
MAY 06 2025

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2025, in _____
City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 390
Page No. 39
Book No. 59
Series of 2025.


ATTY. ROMED M. MONFORT
Notary Public City of Makati
Until December 31, 2025
Appointment No. M-032 (2024-2025)
PTR No. 10466008 Jan. 2 2025/Makati City
IBP No. 488534 Dec. 27, 2024
MCLE NO. VII-0027570 Roll No. 27932
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

**NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q**

GENERAL INSTRUCTIONS

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [] Form 17-Q [✓]

Period-Ended Date of required filing **March 31, 2025**

Date of this report **May 6, 2025**

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: **SEC FORM 17-Q**

1. SEC Identification Number **CS201725847** 2. BIR Tax Identification No. : **009-766-502-00000**

3. **Sun Life Prosperity World Equity Index Feeder Fund, Inc.**
Exact name of issuer as specified in its charter

4. **Bonifacio Global City, Taguig City**
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

.....
Address of principal office

.....
Postal Code

7. **(02) – 8555 8888**
Issuer's telephone number, including area code

8. **N. A.**
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [] No [X]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:
.....

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. []

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [✓]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. []

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The Company's SEC Form 17-Q for the quarter ending March 31, 2025 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its financial statements and required notes disclosures. The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline to the Securities and Exchange Commission.

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban
Treasurer, Sun Life Asset Management Company, Inc.
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [✓] No [] Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [] No [✓]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Registrant's full name as contained in charter



CANDY S. ESTEBAN

Treasurer, Sun Life Asset Management Company, Inc

Date: **May 6, 2025**

MANAGEMENT REPORT

a. Management's Discussion and Analysis (MD&A) or Plan of Operation.

CORPORATE INFORMATION

Sun Life Prosperity World Equity Index Feeder Fund Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on August 4, 2018 in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg. 68), approved on May 1, 1980 and the Foreign Investments Act of 1991 (Republic Act No. 7042, as amended), approved on June 13, 1991. Its primary purpose is to issue its own securities and offer them for sale to the public, and generally to carry on the business of an open-end investment company in all the elements and details thereof.

On March 13, 2018, the Board of Directors approved the amendment of the corporate name of DECA Homebuilder Fund, Inc. to Sun Life Prosperity World Equity Index Feeder Fund, Inc. which was approved by SEC on March 15, 2019.

1. **Plan of Operation.** For the next twelve (12) months, management will endeavor to commence operation.
2. **Management's Discussion and Analysis.** The performance of the Company could be measured by the following indicators:
 - 2.1 **Increase/Decrease in Net Assets Value Per Share (NAVPS)** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Company's shareholders.
 - 2.2 **Increase/Decrease in Net Assets Value per Unit (NAVPU.)** NAVPU is computed by dividing net assets (total assets less total liabilities) by the total number of units issued and outstanding, as of the end of the reporting day. Any increase or decrease in NAVPU translates to a prospective capital gain or capital loss, respectively, for the Fund's unit holders.
 - 2.3 **Net Investment Income.** Represents the total earnings of the Company from its investment securities, less operating expenses and income tax. This gauges how efficiently the Company has utilized its resources in a given time period.
 - 2.4 **Assets under Management (AUM).** The assets under the Company's disposal. This measures the profitability of the Company (increase/decrease brought about by its operational income) as well as investor confidence (increase/decrease brought about by investor subscriptions/redemptions).
 - 2.5 **Cash Flow.** Determines whether the Company was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments while at the same time maintaining the maximum level of investments and minimum level of cash.

FINANCIAL STATEMENT ANALYSIS

Management's Discussion and Analysis of Financial Condition and Results of Operations

Material Changes in the 1st Quarter Financial Statements

Statement of Financial Position and Statements of Changes in Equity – March 31, 2025 vs. December 31, 2024

Attributable to shareholders:

	31-Mar-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash and cash equivalents	P51,716,486	P51,400,002	P316,484	0.62%	Liquidity requirements were met.
Accrued interest receivable	3,440	14,250	(10,810)	-75.86%	This account pertains to accrued interest in term deposits. Collection of interest depends on the scheduled interest payments of each asset.
Total Assets	51,719,926	51,414,252	305,674	0.59%	
Total Liabilities	-	-	-	0.00%	
Net assets attributable to shareholders	51,719,926	51,414,252	305,674	0.59%	The movement represents the net income for the period.
Net Assets Value per Share	P1.0344	P1.0283	P0.0061	0.59%	

Attributable to unit holders:

	31-Mar-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash and cash equivalents	P87,428,328	P544,763,237	P(457,334,909)	-83.95%	Liquidity requirements were met.
Financial assets at fair value through profit or loss	4,736,593,988	4,916,865,248	(180,271,260)	-3.67%	The decrease was mainly due to net unrealized loss, partially offset by net acquisition of investments during the period.
Due from brokers	13,584,564	14,226,042	(641,478)	-4.51%	This account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.
Accrued interest receivable	-	279,442	(279,442)	-100.00%	This account pertains to accrued interest in fixed income investments. Collection of interest depends on the scheduled interest payments of each asset.
Other current assets	1,270,605	30,674	1,239,931	4042.29%	This account mainly pertains to prepaid expenses to be amortized until the end of the accounting period.
Total Assets	4,838,877,485	5,476,164,643	(637,287,158)	-11.64%	
Accrued expenses and other payables	22,924,548	456,068,001	(433,143,453)	-94.97%	The decrease was mainly due to net settlement of proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled five (5) days after the transaction date.
Payable to fund manager	5,811,724	7,230,868	(1,419,144)	-19.63%	The decrease was mainly due to lower sales charge for the period compared with the prior year.
Due to brokers	13,637,056	30,954,091	(17,317,035)	-55.94%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled five (5) days after the transaction date.
Income tax payable	12,658	-	12,658	100.00%	This account pertains to income tax payable for the period
Total Liabilities	42,385,986	494,252,960	(451,866,974)	-91.42%	
Net assets attributable to unit holders	4,796,491,499	4,981,911,683	(185,420,184)	-3.72%	The movement represents the net loss for the period.
Net Assets	4,796,491,499	4,981,911,683	(185,420,184)	-3.72%	The decrease represents the net loss and net withdrawals of investors during the period.
Net Assets Value per Unit	P1.7163	P1.7603	P(0.0439)	-2.50%	

Material Changes in the 2024 Financial Statements

Statement of Financial Position and Statements of Changes in Equity – December 31, 2024 vs. December 31, 2023

Attributable to shareholders:

	31-Dec-24	31-Dec-23	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash and cash equivalents	P51,400,002	P49,776,270	P1,623,732	3.26%	Liquidity requirements were met.
Accrued interest receivable	14,250	14,247	3	0.02%	This account pertains to accrued interest in term deposits. Collection of interest depends on the scheduled interest payments of each asset.
Total Assets	51,414,252	49,790,517	1,623,735	3.26%	
Net assets attributable to shareholders	51,414,252	49,790,517	1,623,735	3.26%	The movement represents the net income for the period.
Net Assets Value per Share	P1.0283	P0.9958	P0.0325	3.26%	

Attributable to unit holders:

	31-Dec-24	31-Dec-23	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash and cash equivalents	P544,763,237	P62,073,071	P482,690,166	777.62%	Liquidity requirements were met.
Financial assets at fair value through profit or loss	4,916,865,248	3,252,940,988	1,663,924,260	51.15%	The increase was mainly due to purchase of global mutual funds and unrealized gains during the period.
Due from brokers	14,226,042	-	14,226,042	100.00%	This account refers to amounts receivable from brokers arising from the sale of investments processed on or before the reporting period, which are settled three days after the transaction date.
Accrued interest receivable	279,442	-	279,442	100.00%	This account pertains to accrued interest in fixed income investments. Collection of interest depends on the scheduled interest payments of each asset.
Other current assets	30,674	30,678	(4)	-0.01%	This account pertains to the prepaid expenses made by the Fund and prepaid tax to be applied in the future income tax payable.
Total Assets	5,476,164,643	3,315,044,737	2,161,119,906	65.19%	
Accrued expenses and other payables	456,068,001	39,069,734	416,998,267	1067.32%	The increase was mainly driven by the proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled five (5) days after the transaction date.
Payable to fund manager	7,230,868	4,607,570	2,623,298	56.93%	The increase was due to higher average AUM for the period compared with the average AUM in the prior year.
Due to brokers	30,954,091	-	30,954,091	100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Total Liabilities	494,252,960	43,677,304	419,621,565	960.73%	
Net assets attributable to unit holders	4,981,911,683	3,271,367,433	1,710,544,250	52.29%	The movement represents the net income for the period.
Net Assets	4,981,911,683	3,271,367,433	1,710,544,250	52.29%	The increase represents the net income and net contributions of investors during the period.
Net Assets Value per Unit	P1.7603	P1.4692	P0.2910	19.81%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

Statement of Comprehensive Income for the Three Months ended – March 31, 2025 vs. March 31, 2024

Below table is attributable to shareholders:

	31-Mar-25	31-Mar-24	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P382,092	P530,894	P(148,802)	-28.03%	This account pertains to interest income earned from term deposits
Operating Expenses	-	-	-	0.00%	
Provision for Income Tax	76,418	110,781	(34,363)	-31.02%	Final taxes of interest income earned from term deposits.
Net Investment Income	305,674	420,113	(114,439)	-27.24%	

Below table is attributable to unit holders:

	31-Mar-25	31-Mar-24	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P81,564,101	P37,987,164	P43,576,937	114.71%	The increase was driven by the higher realized gains from the sale of securities.
Investment Expense	84,744	69,920	14,824	21.20%	The increase was driven by higher commissions incurred for the period. Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	23,236,704	17,144,987	6,091,716	35.53%	Higher management and distribution fees have resulted from the increase in average AUM for the period and the increase of taxes & licenses paid during the period.
Net Unrealized gains (losses) on Investments	(196,238,958)	271,048,831	(467,287,789)	-172.40%	The net unrealized losses recognized was due to the impact of unfavorable market condition on its investment in global mutual fund during the period.
Provision for Income Tax	83,149	7,466	75,683	1013.70%	Income tax under corporate income tax and final taxes of interest income earned from bank deposits.
Net Investment Income	(138,079,454)	291,813,622	(429,893,076)	-147.32%	

Statement of Comprehensive Income for the Years ended – December 31, 2024 vs. December 31, 2023

Attributable to shareholders:

	31-Dec-24	31-Dec-23	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	P2,035,422	P634,869	P1,400,553	220.61%	This account pertains to interest income earned from term deposits
Provision for Income Tax	411,687	126,974	284,713	224.23%	Final taxes of interest income earned from term deposits.
Net Investment Income	1,623,735	507,895	1,115,840	219.70%	

Attributable to unit holders:

	31-Dec-24	31-Dec-23	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	P223,171,018	P94,187,014	P128,984,004	136.94%	The increase was driven by the higher realized gains from the sale of securities.
Investment Expense	793,953	289,595	504,358	174.16%	The increase was driven by higher commissions incurred for the period. Dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	74,541,415	47,911,232	26,630,183	55.58%	Overall higher expenses have resulted from the increase in average AUM for the period and the increase of taxes & licenses paid during the period.
Net Unrealized gain on Investments	502,935,751	539,200,346	(36,264,595)	-6.73%	The net unrealized gains recognized was due to the impact of favorable market condition on its investment in global mutual fund during the period.
Provision for Income Tax	107,271	427,884	(320,613)	-74.93%	Final taxes of interest income earned from bank deposits.
Net Investment Income	650,664,130	584,758,649	65,905,481	11.27%	

Average daily net asset value attributable to shareholders from January to March 2025 and January to March 2024 is P51,546,813 and P49,996,013, respectively.

Average daily net asset value attributable to unit holders from January to March 31, 2025 and January to March 31, 2024 is P5,152,485,735 and P3,397,432,399, respectively.

Average daily net asset value attributable to shareholders in 2024 and 2023 is P50,630,677 and P49,323,132, respectively.

Average daily net asset value attributable to unit holders in 2024 and 2023 is P3,997,210,692 and P3,277,216,481, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying audited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended March 31, 2025.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Company's audited financial statements as at the period ended December 31, 2024 and 2023.

There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Company.

Top 5 Key Performance Indicators

The performance of a fund is important to its investors. Oftentimes, it is used when making investment decisions. That is why Key Performance Indicators (KPI), a set of quantifiable measures, is necessary to gauge its performance in terms of meeting the Fund's investment objective while consistently following its investment policy. The following are the top 5 KPIs related to the Fund:

1. **Total Return.** The performance of a mutual fund is always expressed in terms of its total return, which is the sum of the change in a fund's net asset value (NAV), its dividends and its capital gains distributions over a given period of time, net of its expenses.
2. **Market Conditions.** A fund's true performance potential needs to be evaluated within the context of the market environment prevailing during the different periods used.

It is most relevant to investors to measure the performance of a fund within a 10-year time frame as it will most likely cover a mix of market conditions that may be translated into a more reliable long-term indicator of the fund manager's investment management abilities.

3. **Benchmarks.** Benchmarking is one of the most important aspects of a mutual fund's total return performance. A fund's performance metrics only have meaning if they are compared to appropriate "guideposts," or benchmarks.

Given the Fund's objective to invest in a target fund that tracks the MSCI All-Country World Index (ACWI), its performance is measured against 98% MSCI ACWI (PHP Terms) + 2% 30-day USD Deposit.

	Total Return vs Benchmark	
	Benchmark: 98% MSCI ACWI (PHP Terms) + 2% 30-Day USD Deposit Rate	Sun Life Prosperity World Equity Index Feeder Fund, Inc.
5-Year Return	105.50%	-
3-Year Return	26.73%	26.54%
1-Year Return	7.65%	7.61%
YTD Return	-4.09%	-3.54%

*As of March 31, 2025

The benchmark may be changed by the Fund's Board of Directors from time to time.

4. **Peer Comparisons.** Mutual funds are also compared to their peers, or peer groups, and relevant fund categories. For example, it is common for investment research materials to compare a bond fund, like the Fund, to funds similar in nature (peers or peer group). While this information is made available to the Fund's investors, the same may be found in the website of the PIFA - at www.pifa.com.ph.
5. **Asset Size.** Open-ended mutual funds grow their asset size in two ways:
 - i. Increase in the value of the underlying assets as a result of the strong performance of equity securities and/or bonds in the fund's portfolio. When the underlying assets in a portfolio increase in value, the fund's asset size increases.
 - ii. The inflow of investors' money. This is why a fund's asset size will continue to grow even if it has a negative return.

The increase in a fund's asset size signifies solid fund management skills which, combined with favorable market conditions backed by a strong economic outlook, illustrates how effectively a fund manager has performed and the extent to which value has been added through active management.

The second indicates investor confidence in the fund manager, the Fund, or both.

Most analysts check whether the performance of a mutual fund is attributable to personnel who have since left the fund. While there is no magic number when it comes to fund manager tenure, it should provide some investor comfort to know that with respect to the Fund, the Fund Manager and the Fund's top management have been with the Fund for at least five (5) years. Furthermore, SLOCPI having been in the business for decades combined with a record of consistent strong performance indicates a stability and resilience capable of withstanding the different stages of the business cycle.

3. **Changes in and Disagreements with Accountants on Accounting and Financial Disclosure.** There have been no changes in and/or any disagreement with accountants on any accounting and financial disclosures and/or on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

b. **Registrant's Common Equity and Related Stockholder Matters**

1. **Market Information.** Being an investment company that is not listed with the PSE and required to follow rules specific to mutual funds, shares are distributed through its principal distributor, SLAMCI.

The Fund is not listed in the PSE. It is registered as an open-end investment company and follows rules specific to mutual funds. The NAVPU, or the price at which investors may purchase or sell shares of this Fund is available daily, on any business day.

The following table shows the ranges of high and low prices (NAVPU) of the Fund's subscribed units for each quarter in 2025, 2024 and 2023:

	2025		2024		2023	
	High	Low	High	Low	High	Low
Q1	P1.8600	P1.7051	P1.6030	P1.4462	P1.3104	P1.3104
Q2	-	-	P1.7202	P1.5592	P1.2113	P1.2113
Q3	-	-	P1.7635	P1.6063	P1.4029	P1.4029
Q4	-	-	P1.8464	P1.7182	P1.2415	P1.2415

2. **Holders.** There are approximately 10,334 shareholders as of 31 March 2025.

c. **Dividends.** Each shareholder has a right to any dividends declared by the Board of Directors. Dividends must be declared out of surplus. Except for the condition prescribed for the declaration of stock dividends, there are no restrictions that limit the ability to pay dividends on common equity or that are likely to do so in the future. The Company has not declared cash dividends to date.

Each shareholder is entitled to vote on matters taken up in the annual shareholders' meeting. Shares held by a shareholder can be redeemed anytime at the shareholder's discretion. However, the shareholders do not enjoy pre-emptive rights.

There are no provisions in the charter or by-laws that would delay, defer or prevent a change in control of the registrant.

d. **Sale of Unregistered or Exempt Securities.** There has been no sale of unregistered or exempt securities nor has there been a recent issuance of securities constituting an exempt transaction.

e. **Top 20 Shareholders.** Please refer to Item 4 (d) (2).