

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

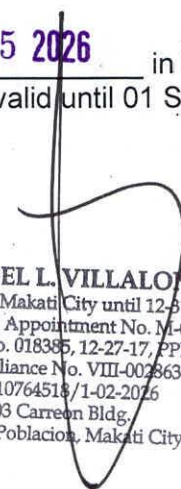
- 1) That I have caused this **Definitive SEC Form 20-IS** to be prepared on behalf **Sun Life Prosperity Dollar Wellspring Fund, Inc.**,
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this SEP 15 2026.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this SEP 15 2026 in Makati City, affiant exhibiting to me her Driver's License with No. N02-96-324358 valid until 01 September 2032.

Doc. No. 06  
Page No. 15  
Book No. 35  
Series of 2026.

  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10764518/1-02-2026  
Unit 203 Carreon Bldg.  
2746, Zenaida St., Poblacion, Makati City, 1210

SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

---

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

To all Stockholders:

NOTICE IS HEREBY GIVEN that the Annual Meeting of Stockholders of Sun Life Prosperity Dollar Wellspring Fund, Inc. shall be held on 16 October 2026 (Friday) at 9:00 a.m. via Zoom Meeting at [sunlife.co / SLP-ASHM2026](https://sunlife.co/SLP-ASHM2026) to consider the following:

AGENDA

1. Call to Order
2. Proof of Notice of Meeting
3. Determination and Certification of Quorum
4. Chairman's Address
5. Review of 2025 Operations
6. 2025 Fund Performance
7. Election of Directors for the 2026 to 2027 term
8. Approval of the Minutes of the 2025 Stockholders' Meeting
9. Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers (Annex A)
10. Appointment of External Auditor
11. Other Matter –Dissolution by Shortening the Corporate Term
12. Adjournment

Representatives of Navarro Amper & Co. / Deloitte Touche Tohmatsu are expected to be present during the annual meeting to respond to appropriate questions and to make a statement if they so desire.

The Board of Directors has, in accordance with the By-Laws, fixed the close of business on 18 September 2026 as the record date for the determination of the shareholders entitled to notice of and to vote as such in the annual shareholders' meeting and any adjournment thereof.

The Fund will accept proxy votes from its stockholders by emailing [SunLifeFunds@sunlife.com](mailto:SunLifeFunds@sunlife.com) until Monday, 06 October 2026 (at least 10 days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before 11 October 2026 (at least 5 days prior to the ASHM).

Shareholders and / or their proxies must pre-register using the provided link. Identification of the registrant will be verified during the pre-registration process.

Taguig City, Metro Manila, 15 September 2026.



ATTY. ANNA KATRINA C. KABIGTING-IBERO  
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20  
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:

☐ Preliminary Information Statement    ☒ Definitive Information Statement

2. Name of Registrant as specified in its charter: Sun Life Prosperity Dollar Wellspring Fund, Inc.

3. Province, country or other jurisdiction of incorporation or organization: Philippines

4. SEC Identification Number: CS201517778

5. BIR Tax Identification Code: 009-123-698-000

6. Address of Principal Office: 8<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634

7. Registrant's telephone number, including area code: (632) 8555-8888

8. Date, time, place of the meeting of security holders:

16 October 2026 (Friday) at 9:00 a.m.  
via Zoom Meeting at sunlife.co / SLP-ASHM2026  
to be hosted from 8F Sun Life Centre, 5th Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City 1634

9. Approximate date on which the Information Statement is first to be sent or given to security holders:  
18 September 2026

10. In case of Proxy Solicitations:

Name of Solicitor: Myleen L. Caronan

Address and Telephone Number: 8<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634; (632) 8849-9888 ; myleen.caronan@sunlife.com

11. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

| Title of Each Class              | Number of shares of Common Stock Outstanding |
|----------------------------------|----------------------------------------------|
| Common Shares, PHP1.00 par value | 2,613,178 shares (as of 31 August 2026)      |

12. Are any or all of the Company's securities listed on the Philippine Stock Exchange ("PSE")?

☐ Yes                      ☒ No

PART I.  
INFORMATION REQUIRED IN THE INFORMATION STATEMENT

A. GENERAL INFORMATION

Item 1. Date, Time and Place of Meeting of Security Holders

a. The annual stockholders' meeting of Sun Life Prosperity Dollar Wellspring Fund, Inc. (the "Company") will be held on 16 October 2026 (Friday) at 9:00 a.m. via Zoom Meeting at [sunlife.co / SLP-ASHM2026](https://sunlife.co/SLP-ASHM2026) to be hosted from 8F Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634. The principal office of the Company is located at the 8<sup>th</sup> Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634.

b. The approximate date on which the information statement and proxy form ("ASHM materials") will be sent to all shareholders is on 18 September 2026. Stockholders will receive the ASHM materials personally, by mail (by physical or electronic transmission). Further, stockholders will also have access to the ASHM materials via the SLAMCI website.

Item 2. Dissenter's Right of Appraisal. The Revised Corporation Code of the Philippines, specifically its Sections 80 to 85 of Title X, gives a dissenting shareholder or a shareholder who votes against certain corporate actions specified by law, the right to demand payment of the fair market value of his / her shares, commonly referred to as Appraisal Right. Shareholders can exercise their Right of Appraisal during the annual shareholders' meeting. Moreover, during the meeting, they have a chance to vote and dissent on matters brought to their attention. If necessary, the shareholders can redeem their shares at any time.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

a. No current director or officer of the Company, or nominee for election as directors of the Company or any associate thereof, has any substantial interest, direct or indirect, by security holdings or otherwise, in any matter to be acted upon other than election to office.

b. No director has informed the Company in writing that he intends to oppose any action to be taken by the Company at the meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

a. The Company has 2,613,178 outstanding common shares as of 31 August 2026. Each common share shall be entitled to one (1) vote with respect to all matters to be taken up during the annual shareholders' meeting.

b. The record date for determining shareholders entitled to notice of and to vote during the annual shareholders' meeting is 18 September 2026.

c. In the forthcoming annual shareholders' meeting, shareholders shall be entitled to elect five (5) members to the Board of Directors. Each shareholder may vote such number of shares for as many as five (5) persons he may choose to be elected from the list of nominees, or he may cumulate said shares and give one (1) candidate as many votes as the number of his shares multiplied by five (5) shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit, provided that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by five (5).

d. Security Ownership of Certain Beneficial Owners and Management



1. Security Ownership of Certain Beneficial Owners. Holders of more than 5%, if any, are included in the list of the Top 20 Shareholders, which is submitted to the SEC through a confidential disclosure.

On 14 September 2016, the SEC en banc approved the confidential treatment of the list of Top 20 shareholders of the Sun Life Prosperity Funds, including its the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

2. Security Ownership of Management as of 15 September 2026 follows:

| Title of Class | Name of Beneficial Owner   | Number of Shares <sup>1</sup> | Nature of Ownership           | Citizenship | Percent of Class |
|----------------|----------------------------|-------------------------------|-------------------------------|-------------|------------------|
| Common         | Jonathan Juan D.C. Moreno  | 1                             | Beneficial (B) and Record (R) | Filipino    | 0.00%            |
| Common         | Maria Josefina A. Castillo | 1                             | B & R                         | Filipino    | 0.00%            |
| Common         | Cielito F. Habito          | 1                             | B & R                         | Filipino    | 0.00%            |
| Common         | Teresita J. Herbosa        | 1                             | B & R                         | Filipino    | 0.00%            |
| Common         | Cesar Luis F. Bate         | 1                             | B & R                         | Filipino    | 0.00%            |

The above individual owners can be contacted through the Corporate Secretary of the Company, Atty. Kabigting-Ibero, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634.

3. Voting Trust Holders of 5% or More. No holder of 5% or more of the Company's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

4. Changes in Control. There has been no change in control of the Company since the beginning of the last fiscal year.

#### Item 5. Directors and Executive Officers

Nominees for Independent Directors, Dr. Cielito F. Habito, Mr. Cesar Luis F. Bate, and Atty. Teresita J. Herbosa were nominated by Ms. Maria Josefina A. Castillo to the Corporate Governance Committee. Ms. Castillo is not related to the said nominees. The Corporate Governance Committee composed Atty. Herbosa as Chairman and Mr. Moreno and Mr. Bate as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors.

a. The Company's directors—including independent directors—and executive officers are as follows:

| <u>Name</u>                | Citizenship | Position            | Age | Term of Office        | Period Served |
|----------------------------|-------------|---------------------|-----|-----------------------|---------------|
| Jonathan Juan D.C. Moreno  | Filipino    | Director / Chairman | 55  | April 2026 – present  |               |
| Maria Josefina A. Castillo | Filipino    | Director/President  | 52  | August 2026 – present |               |

<sup>1</sup> Number of shares held in their capacity as Directors.

|                                 |          |                               |    |                         |          |
|---------------------------------|----------|-------------------------------|----|-------------------------|----------|
| Cesar Luis F. Bate              | Filipino | Independent Director          | 65 | November 2021 – present | 5 terms  |
| Teresita J. Herbosa             | Filipino | Independent Director          | 75 | August 2025 – present   | 1 term   |
| Cielito F. Habito               | Filipino | Independent Director          | 73 | November 2025 - present | 1 term   |
| Candy S. Esteban                | Chinese  | Treasurer                     | 49 | March 2025 – present    | 1 term   |
| Maria Teresa A. Co              | Filipino | Chief Compliance Officer      | 56 | August 2023 – present   | 3 terms  |
| Anna Katrina C. Kabigting-Ibero | Filipino | Corporate Secretary           | 47 | April 2020 -present     | 6 terms  |
| Albert Francis S. Abad          | Filipino | Assistant Corporate Secretary | 36 | March 2026 – present    |          |
| Ria V. Mercado                  | Filipino | Risk Officer                  | 49 | 2015-present            | 11 terms |

A brief write-up on the business experience of the incumbent and incoming directors and executive officers of the Company are as follows:

#### JONATHAN JUAN D.C. MORENO

Chairman of the Board (April 2026 to present)

Mr. Jonathan Juan D.C. Moreno is the Chairman of the Board of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc.

Mr. Moreno is currently the CEO, Country Head and President of Sun Life of Canada (Philippines), Inc. He is also the Chairman of the Board of Sun Life Financial Plans, Inc.

Mr. Moreno is an entrepreneurial and driven senior executive who has over 20 years of experience in leading and advising organizations both domestically and internationally. Known as a strategy execution expert who “gets things done the right way”, he has successfully led and managed organizations (with full P&L responsibility) and complex projects involving multiple shareholders and stakeholders. A “transformation expert” who takes a values-centered, strategy-focused and results-driven approach; Mr. Moreno has hands-on experience in working closely with boards, founder-entrepreneurs and CEOs in building and implementing strategies and transformational programs for various organizations ranging from not-for-profit; advisory; mining; banking; capital markets; FMCG; public sector; travel & hospitality; manufacturing; retail; property; engineering; telecommunications; logistics; health care; insurance; and transportation. Mr. Moreno's ability to quickly understand the “logic” of a business and working in complex & challenging environments, have enabled him to succeed and excel in undertakings even those that are new to him. Through the years, he has built an extensive network of leaders and influencers in the business, government, and civil society sectors, including multilateral agencies and regulatory bodies both here and abroad. This network has enabled him to be effective in the various roles he played. A former Navy officer and a graduate of the Philippine Military Academy, Mr. Moreno has an MBA from the Asian Institute of Management and Melbourne Business School (as an exchange student). He has likewise taken special courses in Yale

School of Management, U.S.A (Corporate governance), Australian Institute for Company Directors, Australia (Board directorship), and Nottingham University Business School, U.K.(Responsible business - under the Chevening Program) He is a graduate of the Advance Management Program at the IESE Business School, University of Navarra in Barcelona, Spain, and belongs to the pioneer batch of the SGV-MAP NexGen CEO Transformative Leadership Program, a 9-month program for high-performing new and future CEOs below 50.

**MARIA JOSEFINA A. CASTILLO**  
President / Director (August 2026)

Ms. Maria Josefina A. Castillo is the Chief Operating Officer (COO) of Sun Life Grepa Financial, Inc. Concurrently, she serves as the Director of YGC's Grepa Realty Holdings Corporation, Cebu Property Holdings, Inc. and the President of Sun Life Financial Philippines Foundation, Inc. She has over 25 years of extensive finance and operations experience in the life insurance and asset management industries.

Prior to her current role, she served as the President and Director of the Sun Life Prosperity Funds and the Grepalife Funds (July 2018 to November 2021). She was the Group Chief Financial Officer of Sun Life Philippines (August 2015 to September 2021) and Treasurer of Sun Life of Canada (Philippines), Inc. Concurrently, she served in the same capacity at Sun Life Financial Philippine Holding Company, Inc., Grepalife Asset Management Company, Inc., and Sun Life Grepa Financial Inc. (November 2012 to December 2021). She likewise served as Vice President and Trustee of the Philippine Investments Funds Association (2013-2018) and Chairperson of the Finance and Investment Committee of the Philippine Life Insurance Association (2018, 2020–2021).

Ms. Castillo also assumed the role of Controller and Head of Financial Planning and Analysis (October 2013 to July 2015) and Head of Finance Integration (June 2011 to September 2013) at Sun Life of Canada (Philippines), Inc.

Prior to joining Sun Life Grepa, she was the Head of Regional Accounting and Control of Sun Life Financial Asia Services Ltd. She started her career as an external auditor at SyCip, Gorres, Velayo & Co.

Ms. Castillo is a Certified Public Accountant and a member of the Philippine Institute of Certified Public Accountants. She has earned her Master of Business Administration from the University of the Philippines (Diliman) and completed her Executive Development Program from Cornell University, New York. She is a Fellow, Life Management Institute (FLMI) and an Associate, Customer Service (ACS) of the Life Office Management Association (LOMA).

**CESAR LUIS F. BATE**  
Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., and Sun Life Prosperity World Equity Index Feeder Fund, Inc. (November 2021 to present); Sun Life Prosperity World Income Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc. (July 2025 to present); Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Fund, Inc. (November 2025 to present).

Currently, Mr. Bate is the Managing Director of LMN Advisors / Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

**TERESITA J. HERBOSA**

Independent Director (August 2025 to present)

Atty. Teresita J. Herbosa is currently an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2024 to present); and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present); Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2025 to present); Sun Life Prosperity GS Fund, Inc. (August 2025 to present); Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; and Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (November 2025 to present).

Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She has been an independent director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum. As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act. She was also an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to December 2025).

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present.

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword

Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black While or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

#### CIELITO F. HABITO

Independent Director (November 2025 to present)

Dr. Cielito F. Habito is an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc. and Sun Life Prosperity World Income Fund, Inc. He is also an Independent Director of the Sun Life Financial Plans, Inc. (24 March 2026).

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Life Learning Organization of PEACE Inc., and the Advisory Committee of the Japan International Cooperation Agency (JICA); Independent Director of First Philippine Holdings, PHINMA Corporation, PHINMA Education, and Manila Exposition Complex Inc; Director of Accudata Analytical Labs Corporation (AALC); member of the World Bank-Philippines Civil Society Advisory Group; and Editor-in-Chief of the Asian Journal of Agriculture and Development. He was also Chairman of the Board of Governors of the Jakarta-based Economic Research Institute for ASEAN and East Asia (ERIA), and member of the Board of Trustees of the Ramon Magsaysay Award Foundation and Board of Governors of the Management Association of the Philippines. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he was also Director and Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, PhilSteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Most Outstanding Golden Jubilarian (2025), Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

**CANDY S. ESTEBAN**

Treasurer (March 2025 to present)

Ms. Candy S. Esteban is the Treasurer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc. since March 2025.

She is also the Treasurer of Sun Life Asset Management Company, Inc. (March 2025 to present); Sun Life Grepa Financial, Inc. (07 December 2021 to present), and Sun Life of Canada (Philippines), Inc. (December 2021 to present). Moreover, she is currently the Chief Business Development and Transformation Officer (April 2026 to present) of Sun Life of Canada (Philippines), Inc.

Previously, Ms. Esteban was an Officer and Director of sixteen Sun Life Prosperity Funds i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., and three Grepalife Mutual Funds i.e. Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, Grepalife Fixed Income Fund Corporation (November 2021 to January 2022).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two leading global banking institutions. Ms. Esteban has more than 25 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

**MARIA TERESA A. CO**

Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant, a Securities and Exchange

Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans) and obtained Certification IV in Compliance and Risk Management by the Australian Compliance Institute (formerly GRC Institute).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007 overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance Officer in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing various Compliance programs including corporate and distribution compliance, regulatory developments, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for development and implementation of various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

**ANNA KATRINA C. KABIGTING-IBERO**  
Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., and Sun Life Financial – Philippines Foundation, Inc. Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present). She was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation (from April 2020 to December 2025).

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

**ALBERT FRANCIS S. ABAD**  
Assistant Corporate Secretary (March 2026 to present)

Atty. Francis Abad is a Counsel of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun



Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc.

Atty. Francis Abad joined Sun Life in April 2016 and worked as a Tax Manager of Sun Life's finance department. He then moved to the legal department after being admitted to the Philippine Bar in January 2025. Prior to joining Sun Life, Atty. Abad worked as a Senior Tax Advisor at Sycip, Gorres, Velayo and Co. (Ernst and Young Philippines).

Atty. Abad received his juris doctor degree from the De La Salle University Tañada-Diokno School of Law and his bachelor's degrees in accountancy and management accounting from Saint Louis University, Baguio City. He is both a lawyer and a Certified Public Accountant.

#### RIA V. MERCADO

Risk Officer (2018 to present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), and the Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present). She was the Head of Risk Management of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation (from July 2019 to December 2025).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

1. Independent Directors. Nominees for Independent Directors were nominated by Ms. Maria Josefina A. Castillo to the Corporate Governance Committee. The nomination is in accordance with the guidelines and requirements set in the Securities and Exchange Commission (SEC) Memorandum Circular Nos. 24 (s. 2019) and SRC Rule 38. Qualifications of Directors as enumerated in said circulars are strictly followed.

2. Nomination Process. The Corporate Governance Committee composed Atty. Herbosa as Chairman and Mr. Moreno and Mr. Bate as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors. The following Final List of Candidates to the 2026 Board of Directors has been approved:

- 2.1 Mr. Jonathan Juan D.C. Moreno
- 2.2 Ms. Maria Josefina A. Castillo
- 2.3 Dr. Cielito F. Habito
- 2.4 Mr. Cesar Luis F. Bate
- 2.5 Atty. Teresita J. Herbosa

Unless marked otherwise, proxies received will be voted for the election of each of the nominees stated in the proxy form.

b. **Incorporators.** The incorporators of the Company are: Rizalina G. Mantaring, Ma. Karenina M. Casas, Valerie N. Pama, Oscar M. Orbos, and Melito S. Salazar, Jr.

c. **Significant Employees.** The Company has no significant employees.

d. **Family Relationships.** There are no family relationships up to the fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Company to become its directors or executive officers.

e. **Involvement in Certain Legal Proceedings.** None of the directors or persons nominated to become directors or executive officers of the Company has been involved during the past five (5) years up to latest date in any legal proceeding which is material to an evaluation of their ability or integrity to serve as such, including, bankruptcy petition, conviction by final judgment, being subject to any order, judgment or decree, or violation of a securities or commodities law.

f. **Certain Relationships and Related Transactions.** The Company is not involved in any transaction or series of similar transactions, proposed or otherwise, with or involving any of its subsidiaries in which a director, executive officer, or stockholder owns ten percent (10%) or more of total outstanding shares and members of their immediate family had or is to have a direct or indirect material interest during the last two (2) years.

g. **Parent of the Company.** The Company does not have a parent company.

h. **Disagreement of Directors and Executive Officers.** None of the directors has resigned or declined to stand for re-election to the Board of Directors since the date of the last annual meeting of security holders because of a disagreement with the Company on any matter relating the Company's operations, policies, or practices.

i. **Compliance with Leading Practices on Corporate Governance.** All of the directors and officers of the Company have attended a seminar on corporate governance given by a SEC-accredited provider. They attend a yearly training on Corporate Governance by a reputable provider, including topics global trends and best practices.

The Board reviews and updates its Manual on Corporate Governance at least annually to ensure that it is kept abreast of global leading practices and principles on good corporate governance. On a yearly basis, the Board Directors each accomplishes a Board Effectiveness Questionnaire to evaluate themselves as individual Directors and as a Board, to determine their skills and level of compliance with the Manual, as well as recommend changes to the Manual and Committee charters. This ensures that they remain independent and effective in implementing their respective mandates and discharging their duties and responsibilities. As a result of the recommendations from the Board on how to better improve Corporate Governance, they now hold a confidential meeting to discuss strategy every year.

The Company also has robust and effective risk management policies and procedures in place to identify, mitigate and manage risks arising from the Company's operations. On a yearly basis, the Company's Compliance Officer issues a Certification which confirms that the Company substantially adopted all the provisions in the Manual of Corporate

Governance, as prescribed by the SEC. Accounts of deviation, if any, are duly reported by the Compliance Officer, as necessary.

#### Item 6. Compensation of Directors and Executive Officers

a. Compensation of Executive Officers. The executive officers of the Company do not receive any form of compensation from their appointment up to the present.

b. Compensation of Directors. The Fund's executive officers and directors who are officers and / or employees of SLOCPI and / or SLAMCI do not receive any form of compensation as such from the time of their appointments up to the present.

The Fund's directors who are not officers and / or employees of SLOCPI and / or SLAMCI (i.e., "Independent Directors") receive a per diem for their attendance at regular or special meetings of the Board at the rate of PHP 20,000.00 per meeting per Independent Director (the Fund has three [3] Independent Directors). There are no other forms of compensation which such Independent Directors are entitled to receive for meetings attended, other than said per diem and a retainer's fee not to exceed PHP 15,000.00 per quarter. Payment of such retainer's fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the Independent Director also serves, provided that each Independent Director shall receive only a maximum of PHP 15,000.00 per quarter from all the Sun Life Prosperity Funds combined. There are no standard arrangements, employment contracts, termination of employment, change-in-control or other arrangements with the directors. Such remuneration to be paid for by the Fund may be adjusted in the future as may be warranted by existing fund levels and other factors.

Total per diem received by the Fund's directors for the year 2025 and 2024 are US\$ 7,878 and US\$ 4,475, respectively, broken down as follows:

| Director's fees         | 2025    | 2024    |
|-------------------------|---------|---------|
| Cesar Luis Bate         | \$2,852 | \$1,507 |
| Teresita J. Herbosa     | 1,765   | -       |
| Oscar F. Reyes          | 1,468   | 1,479   |
| Valerie N. Pama         | 1,061   | -       |
| Aleli Angela G. Quirino | 732     | 1,489   |
| Total                   | \$7,878 | \$4,475 |

The Board had four (4) regular quarterly meetings for 2025, including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with four (4) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors' per diem of PHP 320,000 (approximately US\$ 5,443) for the year 2026. The external directors are also forecasted to receive a total of PHP 13,333 (approximately US\$ 227) as retainer's fees for 2026.

c. Employment Contracts and Termination of Employment and Change-in-Control Arrangements. Other than that previously stated, there are no other standard or consulting arrangements or any compensatory plan relating to resignation / retirement by which directors and officers are to be compensated.

Item 7. Independent Public Accountants. During the two (2) most recent fiscal years, Navarro Amper and Co. / Deloitte Touche Tohmatsu served as the Company's principal accountants and external auditors. The designated signing partners are Mr. Joeffrey Mark P. Ferrer and Mr. Lloyd Morano. Mr. Ferrer has served in this capacity since 2025 due to Mr. Morano's resignation on May 31, 2025, while Mr. Morano has served from 2023 to 2024. The same auditors (i.e., Navarro Amper and Co. / Deloitte Touche Tohmatsu) are being recommended for re-election at the scheduled annual shareholders' meeting. Representatives of the said firm are expected to be present at the upcoming annual shareholders' meeting to respond to appropriate questions and to make a statement if they so desire.

The signing partner of the audit firm shall be rotated every seven (7) years, in compliance with SRC Rule 68, (3)(iv)(ix) version 2019.

**Audit and Audit-Related Fees.** For 2025 and 2024, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to US\$ 3,176 and US\$ 3,195, respectively, inclusive of VAT and out-of-pocket expenses. There were no other payments made to the auditor for any other service, including assurance, tax and related services.

The Company's Audit and Compliance Committee hears the client service plan and service fee proposal presented by the external auditor and recommends such for the approval of the Board of Directors if found acceptable. Said Committee is composed of the following: Mr. Bate as Chairman and Dr. Habito and Atty. Herbosa as Members.

**Item 8. Compensation Plans.** No action is to be taken with respect to any plan pursuant to which cash or non-cash compensation may be paid or distributed to its directors or employees.

### C. ISSUANCE AND EXCHANGE OF SECURITIES

**Item 9. Authorization or Issuance of Securities Other than for Exchange.** No action is to be taken with respect to the authorization or issuance of any securities otherwise than for exchange for outstanding securities of the Company.

**Item 10. Modification or Exchange of Securities.** No action is to be taken with respect to the modification of any class of securities of the Company, or the issuance or authorization for issuance of one class of securities of the Company in exchange for outstanding securities of another class.

**Item 11. Financial and Other Information.** No actions to be taken with respect to items 9 or 10. Report on Management's Discussion is attached as part of the annexes to SEC Form Definitive 20-IS

**Item 12. Mergers, Consolidations, Acquisitions and Similar Matters.** No action is to be taken with respect to any transactions involving the: 1. merger or acquisition of the Company into or with any other person or any other person into or with the Company; 2. acquisition of the Company or any of its security holders of securities of another person; 3. acquisition by the Company of any other going business or of the assets thereof; 4. sale or other transfer of all or any substantial part of the assets of the Company; or 5. liquidation or dissolution of the Company.

**Item 13. Acquisition or Disposition of Property.** No action is to be taken with respect to the acquisition or disposition of any property.

**Item 14. Restatement of Accounts.** No action is to be taken with respect to the restatement of any asset, capital or surplus account of the Company.

### D. OTHER MATTERS

**Item 15. Action with Respect to Reports.** The minutes of the meeting and related records are available for inspection by any shareholder at the office of the Company during business hours. Management recommends a vote FOR the approval of the minutes of the 2025 Stockholders' Meeting on 14 August 2025 and Confirmation and Ratification of all Acts and Proceedings of the Board and Corporate Officers (see Annex A).

**Item 16. Matters Not Required to be Submitted.** No action is to be taken with respect to any matter which is not required to be submitted to a vote of security holders.

**Item 17. Amendment of Charter, Bylaws, or Other Documents.** Management proposes that the Stockholders comprising the majority of the outstanding capital stock approve the amendment of the Fourth Article of the Articles of Incorporation for the Dissolution of the Corporation by Shortening its Corporate Term, as follows:

FOURTH: That the term for which said corporation is to exist is until 31 December 2028 (As amended on \_\_\_\_). ~~fifty (50) years from and after the date of its incorporation.~~

#### Reason and Effect

Given the current regulatory landscape, as well as the asset management industry trend, the Management has determined that there is the need to simplify and centralize the investment products Sun Life offers to the public. In line with this, the unitholders approved on August 14, 2025, the voluntary revocation of the Fund's Certificate of Registration of Securities and Permit to Sell Securities to the Public. Currently, the Corporation is not accepting new subscriptions from investors. The Board of Directors, on July 15, 2026, approved the dissolution of the Fund by shortening its corporate term to end on December 31, 2028, subject to regulatory approvals. The Company assessed its current business taking into consideration market demand, regulatory environment, and competition, and based thereon, it has decided to rationalize its product lineup by streamlining investment offerings and focusing on products with broader market relevance.

Item 18. Other Proposed Action. Aside from the foregoing, there is no other proposed action.

Item 19. Voting Procedures. All elections and all questions, except as otherwise provided by law, shall be decided by the plurality vote of the shareholders present in person or by proxy; provided that a quorum (10% of the voting stock) is present. In case of election of directors, a majority vote (50% of the voting stock +1) is required.

For amendments in the Articles of Incorporation, a vote of 2 / 3 or 66.67% of the outstanding capital stock is required. For amendments in the By-laws, a majority vote (50% of the voting stock +1) is required.

The right to vote of investors as of the Record Date may be exercised in person, through proxy, or so when so authorized in the By-laws or when approved by the majority of the Board of Directors, through remote communication or in absentia. The Fund will accept proxy votes from its stockholders by emailing SunLifeFunds@sunlife.com until Tuesday, 06 October 2026 (at least 10days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before Sunday, 11 October 2026 (at least 5 days prior to the ASHM). Investors who will decide to attend the ASHM via Zoom Meeting may also exercise their right to vote in absentia via the Zoom poll functionality available during the conduct of the ASHM. Client identification may be verified during the pre-registration process.

Thereafter, the Corporate Secretary will proceed to count and tabulate the votes casted via remote communication or in absentia, and those who voted through proxy.

## PART II. INFORMATION REQUIRED IN A PROXY FORM

Item 1. Identification. The solicitation of proxies is made by Myleen L. Caronan or and on behalf of Ms. Maria Josefina A. Castillo, President of the Company. The proxy given will be voted by Ms. Castillo in accordance with the authority contained therein. Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, will vote in case of Ms. Castillo's absence.

Item 2. Instruction. Proxy forms attached to the notice of the annual shareholders' meeting appoint Ms. Castillo, President of the Company, to represent and vote all shares registered in the name of the shareholder. The following need to be indicated by the shareholder on the form: a. Date and place the form was signed; b. Shareholder's complete name; and c. Signature.

Upon receipt of a duly completed proxy form through courier, regular mail, fax, or email (sent using the shareholder's registered email address with the Company), the Company will ensure that the forms are in order and that the above requirements have been complied with. Shareholder names and signatures appearing on the proxy form that are irreconcilable against Company records will be considered void.

Should defects be noted on a duly completed proxy form with regard to items (a) and (b) above, the Company has the option to determine ways and means by which the defect could be corrected, in which case the proxy form would be considered valid. Proxy forms not meeting the above requirements would not be counted.

Item 3. Revocability of Proxy. A shareholder giving a proxy has the power to revoke it at any time prior to its exercise by voting in person at the Annual Meeting, by giving written notice to the Corporate Secretary prior to the Annual Meeting, or by giving another proxy with a later date provided it is received by the office of the Corporate Secretary not later than ten (10) days prior to the Annual Meeting.

Item 4. Persons Making the Solicitation.

a. The proxy solicitation is conducted on behalf of the Company by SLAMCI as part of its management services and is to be made through registered mail and courier service. No director of the Company has informed the Company in writing that he intends to oppose any action intended to be taken.

b. Proxies may also be solicited by SLAMCI employees assigned to Investor Services, without additional compensation, personally or by written communication, telephone or other electronic means. Myleen L. Caronan has been designated as the contact person for all inquiries related hereto at contact number (632) 8849-9888 with address at 8th Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634, and email address myleen.caronan@sunlife.com.

c. Likewise, no especially engaged employee or paid solicitors are to be involved in this exercise.

d. The Company will bear the cost of publicizing the Notice for the Annual Stockholders' Meeting in newspapers of general circulation and the hiring of an external vendor for the annual meeting marketing materials. The foregoing is estimated to cost the Company about US\$ 59.

Item 5. Interest of Certain Persons in Matters to be Acted Upon. As of 31 August 2026, records show that SLAMCI owns 30.31% of the Company's outstanding capital stock. Mr. Gerald L. Bautista, President of Sun Life Asset Management Company, Inc. ("SLAMCI"), has the power to vote of the shares or direct the voting of the shares.

SHAREHOLDERS OF RECORD ENTITLED TO NOTICE OF AND VOTE AT THE MEETING SHALL BE FURNISHED WITHOUT CHARGE, A COPY OF THE COMPANY'S ANNUAL REPORT OR SEC FORM 17-A, UPON WRITTEN REQUEST ADDRESSED TO:

SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.  
OFFICE OF THE CORPORATE SECRETARY  
6<sup>TH</sup> FLOOR SUN LIFE CENTRE, 5<sup>TH</sup> AVENUE COR RIZAL DRIVE  
BONIFACIO GLOBAL CITY, TAGUIG CITY 1634

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct.

This report is signed in the City of Taguig, Philippines on 15 September 2026.

Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Issuer



ATTY. ANNA KATRINA C. KABIGTING-IBERO  
Corporate Secretary

# Annex “A”

## ANNEX TO THE AGENDA

Sun Life of Canada Prosperity Bond Fund, Inc.  
Sun Life of Canada Prosperity Balanced Fund, Inc.  
Sun Life of Canada Prosperity Philippine Equity Fund, Inc.  
Sun Life Prosperity Dollar Abundance Fund, Inc.  
Sun Life Prosperity Dollar Advantage Fund, Inc.  
Sun Life Prosperity Dollar Starter Fund, Inc.  
Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Sun Life Prosperity Dynamic Fund, Inc.  
Sun Life Prosperity GS Fund, Inc.  
Sun Life Prosperity Peso Starter Fund, Inc.  
Sun Life Prosperity Philippine Stock Index Fund, Inc.  
Sun Life Prosperity World Voyager Fund, Inc.

### Acts and Proceedings of the Board and Corporate Officers for Confirmation and Ratification of the Stockholders:

1. Election and/or appointment of officers, committee members and representatives to the Philippine Investment Funds Association (PIFA) for 2025-2026
2. Confirmation and continuation of the Management Agreement and Distribution Agreement and Transfer Agency Agreement with Sun Life Asset Management Company, Inc. (SLAMCI)
3. Approval of the External Audit Plan
4. Approval of the External Audit Fees for 2025 and 2026
5. Approval of the 2026 Internal Audit Plan
6. Appointment of Replacement Directors for the Positions Vacated by Mr. Oscar S. Reyes
7. Resignation of Mr. Benedict C. Sison as Chairman of the Board effective 31 March 2026
8. Nomination and Election of Replacement Chairman of the Board - Mr. Jonathan Juan D.C. Moreno
9. Approval of Board Level Committee Charters
10. Approval of Manual on Corporate Governance
11. Approval of Nominees for SLP Funds' Board of Directors for the term 2026-2027
12. Approval of the 2025 Audited Financial Statements
13. Approval of the 2026 Key Risk
14. Approval of the 2026 Compliance Plan
15. Approval of the Related Party Transaction Operating Guideline (RPT OG)
16. Appointment of Lead Independent Director for 2026
17. Appointment of Assistant Corporate Secretary effective 25 March 2026
18. Creation of Corporate Account: Personal Property Security Registry (PPSR)
19. Approval of Active Marketing and Distribution Stop pending Revocation Order (*For Sun Life Prosperity Dollar Abundance, GS, and Wellspring Funds only*)
20. Updating of SEC eFAST Filers
21. Approval of the joint holding of the Sun Life Prosperity Funds' Annual Stockholders' Meetings on 16 October 2026 through remote communications in accordance with SEC Memorandum No. 6, dated March 12, 2020, using Zoom's Video Conferencing facility. Stockholders of record of the Funds as of 18 September 2026 shall be entitled to notice of and to attend and vote at said meeting.

## Annex “A”

22. Resignation of Ms. Valerie N. Pama as President effective 07 August 2026
23. Nomination and Election of Replacement President – Ms. Maria Josefina A. Castillo
24. Approval of External Audit Relationship (Reappointment of Deloitte as External Auditor for 2026)
25. Renewal of the Management, Distribution and Transfer Agency Agreements with SLAMCI
26. Updating of SLP Funds’ Board Resolutions
27. Dissolution by Shortening of Corporate Term (*For Sun Life Prosperity Dollar Abundance, GS Fund, and Dollar Wellspring Funds only*)
28. Authorization of BIR Accredited Printer
29. Re-adoption of Approval of ACS Increase of World Voyager Fund



**(DRAFT) MINUTES OF THE JOINT ANNUAL STOCKHOLDERS' MEETING**

**Sun Life Prosperity Dollar Abundance Fund, Inc.  
Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Sun Life Prosperity Dynamic Fund, Inc.  
Sun Life Prosperity GS Fund, Inc.**

Held on 14 August 2025 from 9:11 a.m. to 10:01 a.m.  
via Zoom Webinar

**Total number of shares present and represented:** Please see Annex "A"

**Members of the Board  
of Directors Present:**

BENEDICTO C. SISON  
VALERIE N. PAMA  
CIELITO F. HABITO\*  
TERESITA J. HERBOSA\*  
CESAR LUIS F. BATE\*

**Also Present:**

GERALD L. BAUTISTA  
ANNA KATRINA C KABIGTING-IBERO  
RAIZULLI M. NOLASCO  
CANDY S. ESTEBAN  
FRANCES IANNA S. CANTO  
EDGAR S. TORDESILLAS  
ALEISTER A. CRUZ  
QUEENIE ROSE A. ORNEDO  
CARLO FRANCO ESGUERRA  
PATRICIA ESTHER H. CRUZ  
CHRISTINE JASMIN ZARA  
LLOYD BIEN ABRENA  
NOEL MACADANGDANG  
NAVARRO AMPER & CO./DELOITTE TOUCHE  
TOHMATSU

**1. CALL TO ORDER**

Mr. Benedicto C. Sison, Chairman, called to order the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Dollar Abundance Fund, Inc. ("Dollar Abundance Fund"), Sun Life Prosperity Dollar Wellspring Fund, Inc. ("Dollar Wellspring Fund"), Sun Life Prosperity Dynamic Fund, Inc. ("Dynamic Fund"), Sun Life Prosperity GS Fund, Inc. ("GS Fund"). He thereafter presided over the same. Atty. Raizulli M. Nolasco, Assistant Corporate Secretary, recorded the minutes thereof.

**2. PROOF OF NOTICE OF MEETING**

Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, confirmed that the holding of the virtual annual stockholders meeting is in accordance with the requirements set forth by the Securities and Exchange Commission. Likewise, the necessary approvals from the Board of Directors have been obtained and all requirements have been complied with to protect the interests of the stockholders.

Thereafter, she certified that the stockholders of record as of 18 July 2025 were duly notified of the meeting. The notices were sent electronically, posted on the Sun Life Asset Management Corporation, Inc. ("SLAMCI") website, and likewise published in newspapers of general circulation.

### **3. CERTIFICATION OF QUORUM**

The Corporate Secretary reported the attendance based on the Attendance Sheet as well as the proxies received before the meeting. The attendance is set forth in **Annex "A"** of the minutes.

### **4. CHAIRMAN'S ADDRESS**

A pre-recorded video of the Chairman, Mr. Benedicto C. Sison, was shown to the Stockholders for their information.

### **5. REVIEW OF 2024 OPERATIONS**

Ms. Candy S. Esteban, Treasurer of the Funds, presented a review of the Funds' Operations and Financial Performance in 2024.

### **6. 2024 FUND PERFORMANCE**

The Fund Managers presented a video on the 2024 Fund Performance. After the video presentation, the stockholders were invited to join the Market Outlook Forum which will be held after the Stockholders' Meeting.

### **7. ELECTION OF DIRECTORS FOR THE TERM 2025 to 2026**

The Corporate Secretary informed the Chairman that the voting procedure and resumes of the nominees for directors have been stated in the SEC Form 20-IS and circulated to the stockholders prior to the annual meeting. The Assistant Corporate Secretary explained that eligible stockholders may cast their votes during the meeting. He added that the preliminary results of votes on proxies submitted and validated as of 09 August 2025 shall be provided during the meeting, with the final results being reflected in the minutes of the meeting.

With the affirmative vote of 50% + 1 of the outstanding capital stock, the following were elected as members of the Boards of Directors:

- a. SUN LIFE PROSPERITY DOLLAR ABUNDANCE FUND, INC.**
  - Benedicto C. Sison
  - Valerie N. Pama
  - Cesar Luis F. Bate\*
  - Cielito F. Habito\*
  - Oscar S. Reyes\*

**b. SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate\*
- Teresita J. Herbosa
- Oscar S. Reyes\*

**b. SUN LIFE PROSPERITY GS FUND, INC.**

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate\*
- Cielito F. Habito\*
- Teresita J. Herbosa\*

*\*Independent Director*

The appropriate resolution was passed by the Stockholders, as documented through Sun Life Prosperity Funds ASHM Resolution No. 1-2025.

Sun Life Prosperity Dynamic Fund, Inc. failed to secure the required number of votes to elect its Board of Directors for the term 2025-2026.

A continuation of the Annual Stockholders' Meeting will be held on 02 October 2025 at 1:00 p.m. via Zoom Conference. In the meantime, the present Board of Directors Sun Life Prosperity Dynamic Fund, Inc. will continue to serve as such until their successors are elected and duly qualified.

**8. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

With a majority vote of the stockholders present or represented during the online meeting, the minutes of the previous meetings held on 16 July 2024 and 09 September 2024 were approved, and the same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 2-2025.

**9. CONFIRMATION AND RATIFICATION OF ALL ACTS AND PROCEEDINGS OF THE BOARD AND CORPORATE OFFICERS**

With a majority vote of the stockholders present or represented during the online meeting, the resolution to approve the confirmation and ratification of all acts and proceedings of the Board of Directors and Officers of the previous year was approved. The same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 3-2025.

**10. APPOINTMENT OF EXTERNAL AUDITOR**

With a majority vote of the stockholders present or represented during the online meeting, the stockholders appointed Navarro Amper and Co./Deloitte Touche Tohmatsu as the Funds' External Auditor for 2025. The same was documented through the issuance of Sun Life Prosperity Funds ASHM Resolution No. 4-2025.

## 11. OTHER MATTERS

### Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public

With the affirmative vote of majority of the outstanding capital stock, the following Funds approved the voluntary revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public:

1. Sun Life Prosperity Dollar Abundance Fund, Inc.
2. Sun Life Prosperity Dollar Wellspring Fund, Inc.
3. Sun Life Prosperity GS Fund, Inc.

The appropriate resolution was passed by the Stockholders, as documented through Sun Life Prosperity Funds ASHM Resolution No. 5-2025.

However, the proposed matter was **not approved** by Sun Life Prosperity Dynamic Fund, Inc. due to the failure to meet the requirement of an affirmative vote majority of the outstanding capital stock.

A continuation of the Annual Stockholders' Meeting will be held on 02 October 2025 at 1:00 p.m. via Zoom Conference to re-submit this matter for the approval of the Stockholders of Sun Life Prosperity Dynamic Fund, Inc.

## 12. QUESTIONS FROM THE STOCKHOLDERS

The meeting host chose the three most-asked questions from the stockholders and started with the question on what will happen investments in the funds that will no longer accept new subscriptions. Mr. Gerald L. Bautista, President of Sun Life Asset Management Company, Inc. (SLAMCI) answered that SLAMCI will continue to manage the investments in the mutual funds. Investors may remain invested with the funds for the time being with the option to switch other mutual funds, or other Sun Life solutions, such as life insurance from Sun Life Philippines and the investment product offerings of Sun Life Investment Management and Trust Corporation (SLIMTC). Investors may also opt to redeem their investments.

Next, the host presented the question asking how this move to stop receiving new subscriptions for select funds will benefit clients of Sun Life Asset Management. In answer, Ms. Valerie N. Pama, President of the SLP Funds replied that by optimizing the Funds' mutual fund portfolio, its clients can have access to higher-yielding investment instruments which are more aligned with industry trends and market preferences. She stated that this simplifies choices and allows the Funds to concentrate on delivering exceptional value and strengthening its investment services.

Finally, the host read the question concerning when will the funds stop accepting new subscriptions. In answer, Mr. Bautista said that for the Funds that voted to approve this matter, there are still regulatory requirements to complete before new subscriptions will no longer be accepted. He committed to inform the investors of any developments that would require their attention. Meanwhile, for Dynamic Fund, which did not reach the required number of votes, the Company will continue to include this in the agenda in succeeding stockholders' meetings.

The host then invited the participants to attend the Market Outlook Forum with the Fund Managers to discuss in more detail, investment advice during this time.

### 13. ADJOURNMENT

There being no other matter for discussion, upon motion duly made and seconded, the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Funds was adjourned at 10:01 am.

**RAIZULLI M. NOLASCO**  
*Assistant Corporate Secretary*  
ATTESTED TO BY:

**BENEDICTO C. SISON**  
*Chairman*  
Sun Life Prosperity Funds\*

**VALERIE N. PAMA**  
*President*  
Sun Life Prosperity Funds\*

**CIELITO F. HABITO**  
*Independent Director*  
Dollar Abundance, Dollar Wellspring, and GS Funds

**CESAR LUIS F. BATE**  
*Independent Director*  
Dollar Abundance, Dollar Wellspring, Dynamic, and GS Funds

**TERESITA J. HERBOSA**  
*Independent Director*  
Dollar Wellspring, Dynamic, and GS Funds

## Annex "A"

2025 Joint Annual Stockholders' Meetings  
Stockholders Present and Represented, Per Fund

| Sun Life<br>Prosperity Fund | Total Shares Subscribed<br>(Outstanding Capital Stock<br>as of 18 July 2025) | Stockholder<br>Attendance<br>(in shares) | Attendance<br>(in percentage)<br>for Quorum<br>Requirement |
|-----------------------------|------------------------------------------------------------------------------|------------------------------------------|------------------------------------------------------------|
| Dollar Abundance<br>Fund    | 3,913,014                                                                    | 2,139,562                                | 54.58%                                                     |
| Dollar Wellspring<br>Fund   | 3,795,448                                                                    | 2,187,414                                | 57.63%                                                     |
| Dynamic Fund                | 551,501,908                                                                  | 117,190,107                              | 21.25%                                                     |
| GS Fund                     | 81,020,147                                                                   | 41,792,480                               | 51.58%                                                     |

# 5-Year Proxy Form

## Sun Life Prosperity Funds

I/we hereby nominate and appoint the incumbent Sun Life Prosperity Funds President, with right of substitution and revocation, to represent and vote all shares registered in my/our name and/or such shares as I am/we are authorized to represent and vote for any and all matters presented during the Annual Stockholders' Meeting on 16 October 2026, and all Stockholders' Meetings thereafter (i.e. Special and Continuation meetings), for a period of five (5) years from date of this document. I/we understand that information about these matters will be provided to me / us by mail (by physical or electronic transmission) and will be accessible via the Sun Life website.

The authority under this Proxy shall cover existing and future subscriptions in any Sun Life Prosperity Funds, including: New Investment, Additional Investments (top-ups), and Fund Switches.

This proxy shall be effective until withdrawn by me/us through notice in writing, or superseded by subsequent proxy, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

**Printed Name of Investor**

**Signature**

**Printed Name of Investor**

**Signature**

**Executed on (Date)**

**Executed at (Place)**

# BALLOT

## (VOTING IN ABSENTIA FORM)

I/we, \_\_\_\_\_ hereby vote all shares registered in my/our name or owned by me/us and/or such shares on all matters presented during the Annual Stockholders' Meeting on 16 October 2026, and all adjournments and postponements thereof, in the following funds (*please tick all applicable*):

- |                                                                                     |                                                                                |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| <input type="checkbox"/> Sun Life of Canada Prosperity Balanced Fund, Inc.          | <input type="checkbox"/> Sun Life Prosperity Dollar Wellspring Fund, Inc.      |
| <input type="checkbox"/> Sun Life of Canada Prosperity Bond Fund, Inc.              | <input type="checkbox"/> Sun Life Prosperity Dynamic Fund, Inc.                |
| <input type="checkbox"/> Sun Life of Canada Prosperity Philippine Equity Fund, Inc. | <input type="checkbox"/> Sun Life Prosperity GS Fund, Inc.                     |
| <input type="checkbox"/> Sun Life Prosperity Dollar Abundance Fund, Inc.            | <input type="checkbox"/> Sun Life Prosperity Peso Starter Fund, Inc.           |
| <input type="checkbox"/> Sun Life Prosperity Dollar Advantage Fund, Inc.            | <input type="checkbox"/> Sun Life Prosperity Philippine Stock Index Fund, Inc. |
| <input type="checkbox"/> Sun Life Prosperity Dollar Starter Fund, Inc.              | <input type="checkbox"/> Sun Life Prosperity World Voyager Fund, Inc.          |

### 1. VOTE FOR NOMINEES (A vote "FOR" the election of the nominees is recommended.)

- | For                      | Against                  |                                                                        |
|--------------------------|--------------------------|------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Authority to vote for all nominees (Please refer to <b>Annex "A"</b> ) |

### 2. OTHERS (A vote "FOR" the following items is recommended.)

- | For                      | Against                  |                                                                                                                      |
|--------------------------|--------------------------|----------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Approval of the Minutes of 2025 Joint Annual Stockholders' Meetings ( <i>held on 14 August and 02 October 2025</i> ) |
| <input type="checkbox"/> | <input type="checkbox"/> | Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers                        |
| <input type="checkbox"/> | <input type="checkbox"/> | Re-appointment of Navarro Amper & Co./Deloitte Touche Tohmatsu as External Auditor for 2026                          |

#### *Additional Item (for Balanced Fund, Dollar Advantage Fund, Philippine Equity Fund, and World Voyager Fund only)*

- | For                      | Against                  |                                                                                                         |
|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VI of the Articles of Incorporation to increase the number of directors to six (6) |

#### *Additional Item (For Balanced Fund and Philippine Equity Fund only)*

- | For                      | Against                  |                                                                                                                                                       |
|--------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article III of the Articles of Incorporation to indicate principal office address as Sun Life Centre, Bonifacio Global City, Taguig City |

#### *Additional Item (For Balanced Fund only)*

- | For                      | Against                  |                                                                                                          |
|--------------------------|--------------------------|----------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Delegation of the Power to amend Articles I, II, III, IV and VI of the By-Laws to the Board of Directors |

#### *Additional Items (For Balanced Fund, Philippine Equity Fund, and Dollar Advantage Fund only)*

- | For                      | Against                  |                                                                                                                                                                                                                                                                       |
|--------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article I, Sections 1 (Annual Meetings) and 2 (Special Meetings) of the By-Laws to allow for the holding of the stockholders meeting via remote communication; Section 2 (Special Meetings) to align with the Section 49 of the Revised Corporation Code |



- ☐ ☐ Amendment of Article I, Section 3 (Notices) of the By-Laws to align the notice period for stockholders' meetings with the issuances of the Securities and Exchange Commission and to allow for the sending of the notices electronically
- ☐ ☐ Amendment of Article I, Section 6 (Voting) of the By-Laws to provide for the use of remote communication or in absentia in the conduct of regular and special stockholders' meetings and on the manner of voting in accordance with the Revised Corporation Code
- ☐ ☐ Amendment of Article II, Section 1 (Board of Directors) of the By-Laws to include the requirement that at least twenty percent (20%) of the Board of Directors must be composed of independent directors
- ☐ ☐ Amendment of Article IV, Section 1 (Committees) of the By-Laws to ensure compliance with applicable rules on the composition of committees, changing or discharging of its members, and filling in vacancies
- ☐ ☐ Amendment of Article IV, Section 2 (Advisory Board) of the By-Laws on the deletion of the Advisory Board
- ☐ ☐ Amendment of Article VI, Section 1 (b) (Management Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
- ☐ ☐ Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations, and to clean up the provisions
- ☐ ☐ Amendment of Article VII, Section 3 (Lost or Destroyed Certificates) of the By-Laws to refer to the applicable section of the Revised Corporation Code
- ☐ ☐ Amendment of Article VII, Section 6 (Closing of Transfer Books) of the By-Laws to align with the period specified in the Revised Corporation Code
- ☐ ☐ Amendment of Article VIII, Section 1 (Investment Policy) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
- ☐ ☐ Amendment of Article VIII, Sections 2 (a) (b) and (c) (Restrictions) of the By-Laws to align with the Investment Company Act and its Implement Rules and Regulations
- ☐ ☐ Amendment of Article IX, Section 1 (Net Asset Value) of the By-Laws to clarify that the Prospectus is as filed with and approved by the Securities and Exchange Commission
- ☐ ☐ Article X, Section 1 (Procedure for Redemption) of the By-Laws to align with the grounds for suspension under the Investment Company Act and its Implementing Rules and Regulations
- ☐ ☐ Amendment of Article X, Section 2 (Payment on Redemption) of the By-Laws to align with the Investment Company Act and its Implementing Rules and Regulations
- ☐ ☐ Amendment of Article XI, Section 1 (Custodian) of the By-Laws to align the definition of a Custodian with the definition and qualifications provided by the Investment Company Act and other applicable issuance of the Securities and Exchange Commission
- ☐ ☐ Amendment of Article XI, Section 2 (Auxiliary Custodian) of the By-Laws to align it with the Investment Company Act and its Implementing Rules and Regulations on outsourcing or delegation of functions of the Custodian
- ☐ ☐ Amendment of Article XI, Section 3 (Auditors) to align it with the Investment Company Act and its Implementing Rules and Regulations and the Securities Regulation Code on the qualifications and appointment of an auditor
- ☐ ☐ Amendment of Article XIV, Section 1 (Amendments) of the By-Laws to align with the applicable provision of the Revised Corporation Code
- ☐ ☐ Amendment of Article II, Section 2 (Nomination Committee) of the By-Laws is deleted to align with required Board-level committees per recent rules and regulations. A separate section in the By-Laws also provides the Board with the power to designate committees.
- ☐ ☐ Amendment of Article II, Section 3 (Meetings) and 4 (Quorum) of the By-Laws to align the period for the notice of meeting of the directors with the Revised Corporation Code. (Note: This section is also for renumbering)
- ☐ ☐ Amendment of Article II, Section 5 (Compensation) of the By-Laws to expressly state that directors and prohibited from participating in the determination of their own per diems or compensation; and to ensure that director compensation is granted by stockholders. (Note: This section is also for renumbering)
- ☐ ☐ Amendment of Article II, Section 6 (Vacancy) of the By-Laws to align with the Revised Corporation Code on the vacancies in the Board of Directors. (Note: This section is also renumbering.)
- ☐ ☐ Amendment of Article III, Sections 1 and 7 of the By-Laws in relation to the election of a Compliance Officer as one of the corporate officers

***Additional Items (For Balanced Fund, Bond Fund, Philippine Equity Fund, World Voyager Fund, and Dollar Advantage Fund only)***

**For      Against**

- |                          |                          |                                                                                                                                                                                                                                                                                   |
|--------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II (Primary Purpose) and Article II, paragraph 1 (ii), and paragraph 6 (Secondary Purpose) of the Articles of Incorporation to align with the Investment Company Act and its Implementing Rules and Regulations                                              |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, paragraph 9 (Secondary Purpose) of the Articles of Incorporation to revise "Corporation Law" to "Revised Corporation Code"                                                                                                                               |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VII of the Articles of Incorporation to align the conditions for the redemption of shares by a shareholder with the Investment Company Act, its Implementing Rules and Regulations, and other applicable issuances of the Securities and Exchange Commission |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VIII of the Articles of Incorporation to add a description of the features of the Company's shares                                                                                                                                                           |

***Additional Items (For World Voyager Fund only)***

**For      Against**

- |                          |                          |                                                                                                                                      |
|--------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article I, Section 1 (Annual Meetings) to change the schedule of holding the Annual Meeting                             |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article I, Section 6 (Voting) of the By-Laws to align the proxy requirement with the Revised Corporation Code.          |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article VI, Section 2 (Distribution Contracts) of the By-Laws to clean up the section                                   |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment /rewording of Article II, Section 2 (Meetings) for clarity                                                                 |
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, Section 4 (Compensation) of the By-Laws to ensure that director compensation is granted by the stockholders |

***Additional Items (For Balanced Fund, Bond Fund, Philippine Equity Fund, Stock Index Fund, World Voyager Fund, and Dollar Advantage Fund only)***

**For      Against**

- |                          |                          |                                                                                                                                                              |
|--------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II paragraph 8 (Secondary Purpose) of the Articles of Incorporation to clarify the wording (i.e., replace "business with "activities"). |
|--------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|

***Additional Item (For Stock Index Fund only)***

**For      Against**

- |                          |                          |                                                                                                 |
|--------------------------|--------------------------|-------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Amendment of Article II, paragraph 6 of the Articles of Incorporation to align with regulations |
|--------------------------|--------------------------|-------------------------------------------------------------------------------------------------|

***Additional Item (For Dollar Abundance Fund, GS Fund, and Dollar Wellspring Fund only)***

**For      Against**

- |                          |                          |                                              |
|--------------------------|--------------------------|----------------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Dissolution by Shortening the Corporate Term |
|--------------------------|--------------------------|----------------------------------------------|

This Form revokes all documents which I/we may have previously executed concerning the above matters. This Form shall be effective until withdrawn by me/us through notice in writing, or superseded by the execution of a subsequent Form, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

EXECUTED ON \_\_\_\_\_ AT \_\_\_\_\_.

\_\_\_\_\_  
Printed Name and Signature

## ANNEX A:

### NOMINEES FOR ELECTION TO THE BOARD OF DIRECTORS FOR 2026

Please tick the box to signify your vote for the nominee. If you have ticked “FOR” under **Item 1** of the Ballot (Voting in Absentia Form), we will consider this as a vote “FOR” all the nominees below.

#### SUN LIFE OF CANADA PROSPERITY BALANCED FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE OF CANADA PROSPERITY BOND FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY DYNAMIC FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE OF CANADA PROSPERITY PHILIPPINE EQUITY FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY GS FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY DOLLAR ABUNDANCE FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY PESO STARTER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Gerald L. Bautista
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY DOLLAR ADVANTAGE FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY PHILIPPINE STOCK INDEX FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY DOLLAR STARTER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

#### SUN LIFE PROSPERITY WORLD VOYAGER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CESAR LUIS F. BATE**, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations:

| Company/Organization          | Position             | Period of Service |
|-------------------------------|----------------------|-------------------|
| Metropolitan Museum of Manila | Trustee              | 2023 to present   |
| RM Commercial REIT, Inc.      | Independent Director | 2021 to present   |
| Celisons Property Co. Inc.    | President            | 2018 to present   |
| LMN Advisors/Partners, Inc.   | Managing Director    | 2006 to present   |
| Acacia Lane, Inc.             | Director             | 1980 to present   |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar



Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place written below.

  
CESAR LUIS F. BATE  
Affiant

SUBSCRIBED AND SWORN to before me this AUG 11 2026 at Makati City affiant personally appeared before me and exhibited to me his Driver's License with ID No. N01-89-093279 valid until 24 March 2034.

Doc. No. 229;  
Page No. 49;  
Book No. 33;  
Series of 2026.

  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10764518, 1-02-2026  
Unit 203 Carreon Bldg.  
2746, Zetaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CIELITO F. HABITO**, Filipino, of legal age, and a resident of 10071 Mt. Pulog St. Los Baños Subdivision, Los Baños, Laguna, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

| Company / Organization          | Position / Relationship | Period of Service |
|---------------------------------|-------------------------|-------------------|
| PHINMA Education                | Independent Director    | 2026 - Present    |
| Sun Life Financial Plans, Inc.  | Independent Director    | 2026 - Present    |
| First Philippine Holdings, Inc. | Independent Director    | 2025 - Present    |
| PHINMA Corporation              | Independent Director    | 2024 - Present    |



|                                                                     |                                                            |                               |
|---------------------------------------------------------------------|------------------------------------------------------------|-------------------------------|
| Manila Exposition Complex, Inc.                                     | Independent Director                                       | 2023 - Present                |
| Japan International Cooperation Agency-Philippines                  | Member, Advisory Committee<br>Chairman, Advisory Committee | 2013 - 2026<br>2026 - Present |
| Operation Compassion Philippines, Inc.                              | Chairman; Board of Trustees                                | 2006 - Present                |
| Brain Trust: Knowledge and Options for Sustainable Development Inc. | Chairman                                                   | 2004 - Present                |
| World Bank-Philippines Civil Society Advisory Group                 | Member                                                     | 2008 to present               |
| Philippine Daily Inquirer                                           | Op-Ed Columnist<br>( <i>"No Free Lunch"</i> )              | 2003 - Present                |
| Life Learning Organization of PEACE (formerly CAHBRIBA Foundation)  | Chairman, Board of Directors                               | 1999 - Present                |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. **Not applicable.** *(For those in government service/affiliated with government agency or GOCC)* I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the above-mentioned information within five days from its occurrence.

Done on the date and place indicated below.



CIELITO F. HABITO  
Affiant

**AUG 11 2026**

SUBSCRIBE AND SWORN to before me this \_\_\_\_\_ in Makati City, affiant personally appeared before me and exhibiting to me his Passport with No. P1977324B valid until 16 June 2029 issued in DFA San Pablo.

Doc. No. 240;  
Page No. 49;  
Book No. 33;  
Series of 2026.



ATTY. JOEL L. VILLALON  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17/PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10764514/1-02-2025  
Unit 203 Carreon Bldg.,  
746, Zertaida St., Poblacion, Makati City, 1210



REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

| Company / Organization               | Position / Relationship | Period of Service        |
|--------------------------------------|-------------------------|--------------------------|
| Fuse Financing, Inc.                 | Independent Director    | July 2025 to present     |
| Philippine Bank of Communications    | Independent Director    | November 2022 to present |
| Telecommunications Connectivity Inc. | Director                | December 2019 to present |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.;

Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

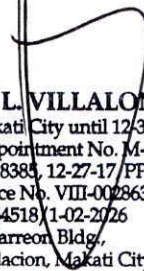
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. I hereby confirm that to the best of my knowledge I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.

  
TERESITA J. HERBOSA  
Affiant

SUBSCRIBE AND SWORN to before me this AUG 13 2026 in Makati City, affiant personally appeared before me and exhibiting to me her Passport with No. P8920078A valid until 26 September 2028 issued in DFA Manila.

Doc. No. 410;  
Page No. 83;  
Book No. 33;  
Series of 2026.

  
ATTY. JOEL L. VILLALON  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018383, 12-27-17/PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10764518/1-02-2026  
Unit 203 Carreon Bldg,  
7746, Zetaida St., Poblacion, Makati City, 1210

## MANAGEMENT REPORT

- a. Management's Discussion and Analysis (MD&A) or Plan of Operation.

### CORPORATE INFORMATION

Sun Life Prosperity Dollar Wellspring Fund, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on September 4, 2015. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). The Company's investment objective is to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities. As an open-end investment company, its shares are redeemable anytime based on the Net Asset Value Per Share (NAVPS) at the time of redemption.

1. Plan of Operation. The Company received its Order of Revocation on 25 August 2026 and is seeking stockholders' approval for its dissolution at the Annual Stockholders' Meeting scheduled on 16 October 2026.

Over the next six (6) months, the Company will focus on communicating with clients regarding the revocation and facilitating the redemption of their investments. At the same time, it is establishing an escrow account with an independent third-party trustee.

Upon the expiration of the six-month period from the date of the Order of Revocation, any unredeemed investments will be transferred to the escrow account for safekeeping and administration. Thereafter, SLAMCI will continue assisting investors in processing and completing their redemption requests through the escrow arrangement.

2. Management's Discussion and Analysis. The performance of the Company could be measured by the following indicators:
  - 2.1 Increase / Decrease in Net Assets Value Per Share (NAVPS). NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus the total number of shares outstanding due to deposit for future subscriptions (DFFS) and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Company's shareholders.
  - 2.2 Net Investment Income. Represents the total earnings of the Company from its investment securities, less operating expenses and income tax. This gauges how efficiently the Company has utilized its resources in a given time period.
  - 2.3 Assets under Management (AUM). The assets under the Company's disposal. This measures the profitability of the Company (increase / decrease brought about by its operational income) as well as investor confidence (increase / decrease brought about by investor subscriptions / redemptions).
  - 2.4 Cash Flow. Determines whether the Company was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments while at the same time maintaining the maximum level of investments and minimum level of cash.

## FINANCIAL STATEMENT ANALYSIS

### Management's Discussion and Analysis of Financial Condition and Results of Operations

#### Material Changes in the Second Quarter Financial Statements

#### Statement of Financial Position and Statements of Changes in Equity – 30 June 2026 vs. 31 December 2025

|                                                       | 30-Jun-26          | 31-Dec-25          | Movement           | Percentage (%) | MDAS                                                                                                                                                                           |
|-------------------------------------------------------|--------------------|--------------------|--------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                       | Unaudited          | Audited            |                    |                |                                                                                                                                                                                |
| Cash in banks                                         | \$71,850           | \$86,180           | (\$14,330)         | -16.63%        | Liquidity requirements are still met.                                                                                                                                          |
| Financial assets at fair value through profit or loss | 3,278,931          | 3,707,936          | (429,005)          | -11.57%        | The decrease was mainly due to net disposal of investments in global exchange traded funds and global mutual funds, coupled with unrealized losses incurred during the period. |
| Other current assets                                  | 1,551              | -                  | 1,551              | 100.00%        | Prepaid expenses to be amortized until end of the accounting period.                                                                                                           |
| <b>Total Assets</b>                                   | <b>3,352,332</b>   | <b>3,794,116</b>   | <b>(441,784)</b>   | <b>-11.64%</b> |                                                                                                                                                                                |
| Accrued expenses and other payables                   | 4,493              | 4,969              | (476)              | -9.58%         | The decrease is mainly due to lower professional fees and withholding taxes payable, partly offset by higher custodian and directors' fees payable.                            |
| Payable to fund manager                               | 5,053              | 5,714              | (661)              | -11.57%        | The decrease was due to lower AUM for the period compared with the AUM in the prior year.                                                                                      |
| Income tax payable                                    | -                  | 14                 | (14)               | -100.00%       |                                                                                                                                                                                |
| <b>Total Liabilities</b>                              | <b>9,546</b>       | <b>10,697</b>      | <b>(1,151)</b>     | <b>-10.76%</b> |                                                                                                                                                                                |
| Share capital                                         | 142,732            | 142,732            | -                  | 0.00%          |                                                                                                                                                                                |
| Additional paid-in capital                            | 6,251,317          | 6,252,355          | (1,038)            | -0.02%         |                                                                                                                                                                                |
| Retained earnings                                     | 878,548            | 815,601            | 62,947             | 7.72%          | Net income for the period.                                                                                                                                                     |
| Treasury Shares                                       | (3,929,811)        | (3,427,269)        | (502,542)          | 14.66%         | Due to net acquisition of treasury shares during the period.                                                                                                                   |
| <b>Net Assets</b>                                     | <b>\$3,342,786</b> | <b>\$3,783,419</b> | <b>(\$440,633)</b> | <b>-11.65%</b> | The decrease is due to net acquisition of treasury shares partly offset by the net income during the period.                                                                   |
| <b>Net Assets Value per Share</b>                     | <b>\$1.2029</b>    | <b>\$1.1834</b>    | <b>\$0.0195</b>    | <b>1.64%</b>   |                                                                                                                                                                                |

## Material Changes in the 2025 Financial Statements

### Statement of Financial Position and Statements of Changes in Equity – 31 December 2025 vs. 31 December 2024

| For the Period Ended                                  | 31-Dec-25<br>Audited | 31-Dec-24<br>Audited | Movement           | Percentage<br>(%) | MDAS                                                                                                                                                                                                                        |
|-------------------------------------------------------|----------------------|----------------------|--------------------|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Cash and cash equivalents                             | \$86,180             | \$146,123            | (\$59,943)         | -41.02%           | Liquidity requirements are still met.                                                                                                                                                                                       |
| Financial assets at fair value through profit or loss | 3,707,936            | 4,098,716            | (390,780)          | -9.53%            | The decrease was mainly due to net disposal of investments in global exchange traded funds and global mutual funds, which was partially offset by unrealized gains during the period.                                       |
| Accrued interest receivable                           | -                    | 3,740                | (3,740)            | -100.00%          | Collection of interest depends on the scheduled interest payments of each asset.                                                                                                                                            |
| <b>Total Assets</b>                                   | <b>\$3,794,116</b>   | <b>\$4,248,579</b>   | <b>(\$454,463)</b> | <b>-10.70%</b>    |                                                                                                                                                                                                                             |
| Accrued expenses and other payables                   | \$4,969              | \$27,624             | (\$22,655)         | -82.01%           | The decrease was mainly due to lower amount of payable to investors for the redemption of their investments, processed on or before the reporting period, which are usually paid four (4) days after the transactions date. |
| Payable to fund manager                               | 5,714                | 6,131                | (417)              | -6.80%            | The decrease was due to lower AUM for the period compared with the AUM in the prior year.                                                                                                                                   |
| Income tax payable                                    | 14                   | 47                   | (33)               | -70.21%           | Income tax payable for the period.                                                                                                                                                                                          |
| <b>Total Liabilities</b>                              | <b>10,697</b>        | <b>33,802</b>        | <b>(23,105)</b>    | <b>-68.35%</b>    |                                                                                                                                                                                                                             |
| Share capital                                         | 142,732              | 142,732              | -                  | 0.00%             |                                                                                                                                                                                                                             |
| Additional paid-in capital                            | 6,252,355            | 6,256,977            | (4,622)            | -0.07%            |                                                                                                                                                                                                                             |
| Retained earnings                                     | 815,601              | 462,563              | 353,038            | 76.32%            | Net income earned for the period.                                                                                                                                                                                           |
| Treasury Shares                                       | (3,427,269)          | (2,647,495)          | (779,774)          | 29.45%            | Due to net acquisition of treasury shares during the period.                                                                                                                                                                |
| <b>Net Assets</b>                                     | <b>\$3,783,419</b>   | <b>\$4,214,777</b>   | <b>(\$431,358)</b> | <b>-10.23%</b>    | Decrease is due to net acquisition of treasury shares partially offset by net income earned for the period.                                                                                                                 |
| <b>Net Assets Value per Share</b>                     | <b>\$1.1834</b>      | <b>\$1.0860</b>      | <b>\$0.0974</b>    | <b>8.97%</b>      |                                                                                                                                                                                                                             |

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Company's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Company does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Company was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities/ other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income / revenue from the continuing operations of the Company.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

Statement of Comprehensive Income for the Six months ended – 30 June 2026 vs. 30 June 2025

|                                              | 30-Jun-26  | 30-Jun-25  | Movement     | Percentage (%) | MDAS                                                                                                                                                               |
|----------------------------------------------|------------|------------|--------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                              | Unaudited  | Unaudited  |              |                |                                                                                                                                                                    |
| Investment Income                            | \$ 146,060 | \$ 176,907 | (\$ 30,847)  | -17.44%        | The decrease was due to lower realized gains earned from investments, and lower dividend income earned during the period.                                          |
| Investment Expense                           | -          | 355        | (355)        | -100.00%       | Dependent on the percentage of the amount of stock trading as sold and purchased for the period.                                                                   |
| Operating Expenses                           | 42,172     | 49,960     | (7,788)      | -15.59%        | The decrease was due to lower management, distribution and custodian fees which was brought by lower average AUM for the period compared to same period last year. |
| Net Unrealized Gains (Losses) on Investments | (40,921)   | 82,080     | (123,001)    | -149.86%       | Due to impact of unfavorable market condition of foreign investments during the period.                                                                            |
| Provision for Income Tax                     | 20         | 192        | (172)        | -89.58%        | Income tax under MCIT and final taxes of interest income earned from fixed income investments and interest income from cash accounts.                              |
| Net Investment Income                        | \$ 62,947  | \$ 208,480 | (\$ 145,533) | 69.81%         |                                                                                                                                                                    |

Statement of Comprehensive Income for the Years ended – 31 December 2025 vs. 31 December 2024

| For the Period Ended                         | 31-Dec-25 | 31-Dec-24 | Movement  | Percentage (%) | MDAS                                                                                                         |
|----------------------------------------------|-----------|-----------|-----------|----------------|--------------------------------------------------------------------------------------------------------------|
|                                              | Audited   | Audited   |           |                |                                                                                                              |
| Investment Income                            | \$396,645 | \$325,437 | \$71,208  | 21.88%         | The increase in investment income was mainly due to higher net realized gains on investments.                |
| Investment Expense                           | 380       | 1,436     | (1,056)   | -73.54%        | Dependent on the percentage of the amount of stock trading as sold and purchased for the period.             |
| Operating Expenses                           | 97,993    | 100,676   | (2,683)   | -2.66%         | The decrease was due to lower AUM for the period compared with the AUM of the same period in the prior year. |
| Net Unrealized Gains (Losses) on Investments | 54,977    | (37,170)  | 92,147    | -247.91%       | Due to impact of favorable market conditions of foreign investments during the period.                       |
| Provision for Income Tax                     | 211       | 452       | (241)     | -53.32%        | Income tax under MCIT and final taxes of interest income earned from fixed income investments.               |
| Net Investment Income                        | \$353,038 | \$185,703 | \$167,335 | -90.11%        |                                                                                                              |

Average daily net asset value from January to June 2026 and January to June 2025 are US\$3,574,674 and US\$4,202,690, respectively.

Average daily net asset value in 2025 and in 2024 is US\$4,099,465 and US\$4,393,666, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying audited financial statements. The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended June 30, 2026.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Company's audited financial statements as at the period ended December 31, 2025 and 2024. There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.



There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Company.

#### Top 5 Key Performance Indicators

The performance of a fund is important to its investors. Oftentimes, it is used when making investment decisions. That is why Key Performance Indicators (KPI), a set of quantifiable measures, is necessary to gauge its performance in terms of meeting the Fund's investment objective while consistently following its investment policy. The following are the top 5 KPIs related to the Fund:

1. **Total Return.** The performance of a mutual fund is always expressed in terms of its total return, which is the sum of the change in a fund's net asset value (NAV), its dividends and its capital gains distributions over a given period of time, net of its expenses.
2. **Market Conditions.** A fund's true performance potential needs to be evaluated within the context of the market environment prevailing during the different periods used. It is most relevant to investors to measure the performance of a fund within a 5-year time frame as it will most likely cover a mix of market conditions that may be translated into a more reliable long-term indicator of the fund manager's investment management abilities.
3. **Benchmarks.** Benchmarking is one of the most important aspects of a mutual fund's total return performance. A fund's performance metrics only have meaning if they are compared to appropriate "guideposts," or benchmarks.

The 68% Bloomberg Barclays Global-Aggregate Total Return Index Value Unhedged USO (LEGATRUU Index) consists of U.S. dollar denominated, investment-grade index spanning asset classes from developed to emerging markets including multi-currency, investment-grade instruments. The 30% MSCI All Country World Index (MSCI ACWI) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging market. There is also a 2% 30-day US Dollar Deposit Savings Rate as benchmark of the Fund.

The following table shows how the Company performed as of June 30, 2026 and December 31, 2025:

|                      | <b>Total Return vs Benchmark</b>                                                                                                                           |                                                         |
|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|
|                      | <b>Benchmark: 68% Bloomberg Barclays Global Aggregate Total Return Index Value Unhedged USD + 30% MSCI ACWI + 2% 30-day US Dollar Deposit Savings Rate</b> | <b>Sun Life Prosperity Dollar Wellspring Fund, Inc.</b> |
| <b>5-Year Return</b> | 10.67%                                                                                                                                                     | 1.59%                                                   |
| <b>3-Year Return</b> | 26.89%                                                                                                                                                     | 20.19%                                                  |
| <b>1-Year Return</b> | 7.21%                                                                                                                                                      | 5.40%                                                   |
| <b>YTD Return</b>    | 2.56%                                                                                                                                                      | 1.81%                                                   |

\*As of June 30, 2026

|                      | <b>Total Return vs Benchmark</b>                                                                                                                           |                                                         |
|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|
|                      | <b>Benchmark: 68% Bloomberg Barclays Global Aggregate Total Return Index Value Unhedged USD + 30% MSCI ACWI + 2% 30-Day US Dollar Deposit Savings Rate</b> | <b>Sun Life Prosperity Dollar Wellspring Fund, Inc.</b> |
| <b>5-Year Return</b> | 9.69%                                                                                                                                                      | 1.51%                                                   |
| <b>3-Year Return</b> | 29.95%                                                                                                                                                     | 21.79%                                                  |
| <b>1-Year Return</b> | 11.46%                                                                                                                                                     | 8.44%                                                   |
| <b>YTD Return</b>    | 11.46%                                                                                                                                                     | 8.44%                                                   |

\*As of December 31, 2025

The benchmark may be changed by the Company's Board of Directors from time to time.

4. Peer Comparisons. Mutual funds are also compared to their peers, or peer groups, and relevant fund categories. For example, it is common for investment research materials to compare a bond fund, like the Company, to funds similar in nature (peers or peer group). While this information is made available to the Company's investors, the same may be found in the website of the PIFA - at [www.pifa.com.ph](http://www.pifa.com.ph).

#### Comparative Returns

|                                                         | % of MF Industry | YTD    | 1-Year | 3-Year | 5-Year |
|---------------------------------------------------------|------------------|--------|--------|--------|--------|
| <b>Sun Life Prosperity Dollar Wellspring Fund, Inc.</b> | 0.00%            | 1.81%  | 5.40%  | 20.19% | 1.59%  |
| Sun Life Prosperity Dollar Advantage Fund, Inc.         | 0.01%            | 5.59%  | 12.24% | 37.90% | 17.94% |
| PAMI Asia Balanced Fund, Inc.                           | 0.00%            | -3.31% | 8.95%  | 30.45% | 3.21%  |

\*As of June 30, 2026

|                                                         | % of MF Industry | YTD    | 1-Year | 3-Year | 5-Year |
|---------------------------------------------------------|------------------|--------|--------|--------|--------|
| <b>Sun Life Prosperity Dollar Wellspring Fund, Inc.</b> | 0.00%            | 8.44%  | 8.44%  | 21.79% | 1.51%  |
| Sun Life Prosperity Dollar Advantage Fund, Inc.         | 0.02%            | 11.59% | 11.59% | 38.69% | 18.40% |
| PAMI Asia Balanced Fund, Inc.                           | 0.00%            | 24.69% | 24.69% | 35.63% | 5.65%  |

\*As of December 31, 2025

5. Asset Size. Open-ended mutual funds grow their asset size in two ways:
  - i. Increase in the value of the underlying assets as a result of the strong performance of equity securities and / or bonds in the fund's portfolio. When the underlying assets in a portfolio increase in value, the fund's asset size increases.
  - ii. The inflow of investors' money. This is why a fund's asset size will continue to grow even if it has a negative return.

The increase in a fund's asset size signifies solid fund management skills which, combined with favorable market conditions backed by a strong economic outlook, illustrates how effectively a fund manager has performed and the extent to which value has been added through active management.

The second indicates investor confidence in the fund manager, the Company, or both.

Most analysts check whether the performance of a mutual fund is attributable to personnel who have since left the fund. While there is no magic number when it comes to fund manager tenure, it should provide some investor comfort to know that with respect to the Fund, the Fund Manager and the Fund's top management have been with the Fund for at least five (5) years. Furthermore, SLOCPI having been in the business for decades combined with a record of consistent strong performance indicates a stability and resilience capable of withstanding the different stages of the business cycle.

- 3 Changes in and Disagreements with Accountants on Accounting and Financial Disclosure. There have been no changes in and / or any disagreement with accountants on any accounting and financial disclosures and / or on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

#### b. Registrant's Common Equity and Related Stockholder Matters

1. Market Information. Being an investment company that is not listed with the PSE and required to follow rules specific to mutual funds, shares are distributed through its principal distributor, SLAMCI.



The Company is not listed in the PSE. It is registered as an open-end investment company and follows rules specific to mutual funds. The NAVPS, or the price at which investors may purchase or sell shares of this Fund is available daily, on any business day.

The following table shows the ranges of high and low prices (NAVPS) of the Company's common shares for 2026, 2025 and 2024:

|    | 2026     |          | 2025     |          | 2024     |          |
|----|----------|----------|----------|----------|----------|----------|
|    | High     | Low      | High     | Low      | High     | Low      |
| Q1 | \$1.2107 | \$1.1359 | \$1.1095 | \$1.0710 | \$1.1089 | \$1.0976 |
| Q2 | \$1.2174 | \$1.1428 | \$1.1413 | \$1.0525 | \$1.1202 | \$1.1091 |
| Q3 | -        | -        | \$1.1733 | \$1.1340 | \$1.1314 | \$1.1203 |
| Q4 | -        | -        | \$1.1832 | \$1.1556 | \$1.1415 | \$1.1315 |

2. Holders. There are approximately 316 stockholders as of 30 June 2026.

c. Dividends. Each shareholder has a right to any dividends declared by the Board of Directors. Dividends must be declared out of surplus. Except for the condition prescribed for the declaration of stock dividends, there are no restrictions that limit the ability to pay dividends on common equity or that are likely to do so in the future. Stock dividends of 1.88%, 1.58%, and 1.46% were declared in 2020, 2021 and 2022, respectively to the stockholders of record, as determined by the Company.

Each shareholder is entitled to vote on matters taken up in the annual shareholders' meeting. Shares held by a shareholder can be redeemed anytime at the shareholder's discretion. However, the shareholders do not enjoy pre-emptive rights.

There are no provisions in the charter or by-laws that would delay, defer or prevent a change in control of the registrant.

d. Sale of Unregistered or Exempt Securities. There has been no sale of unregistered or exempt securities nor has there been a recent issuance of securities constituting an exempt transaction.

e. Top 20 Shareholders. Please refer to Item 4 (d) (1) of SEC Form Definitive 20-IS.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** April 30, 2026 01:04:44 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST104302026811286595

**Document Type:** ANNUAL\_REPORT

**Document Code:** SEC\_Form\_17-A

**Period Covered:** December 31, 2025

**Submission Type:** Original Filing

**Remarks:** with received fs

---

---

Acceptance of this document is subject to review of forms and contents



---

## SEC eFast Initial Acceptance

---

**From** noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

**Date** Thu 4/30/2026 1:04 PM

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

---

Dear **SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

**SEC Registration No:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.

**Document Code:** SEC\_Form\_17-A

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

### REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL

# COVER SHEET

**CS201517778**

S.E.C. Registration Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D I N C .

S U N L I F E C E N T R E 5 T H A V E C O R N E R

R I Z A L D R I V E B O N I F A C I O G L O B A L

C I T Y T A G U I G C I T Y

( Business Address : No. Street City / Town / Province )

**Candy S. Esteban**

Contact Person

**8555-8888**

Company Telephone Number

**1 2**

Month

**3 1**

Day

Fiscal Year

**SEC Form 17-A**

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SEC Number: **CS201517778**  
File Number: \_\_\_\_\_

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**  
(Company's Full Name)

**Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City, Metro Manila, Philippines**  
-----  
(Company's Address)

**8555-8888**  
-----  
(Telephone No.)

**December 31**  
-----  
(Fiscal Year Ending)  
(Month & Day)

**SEC FORM 17-A ANNUAL REPORT**  
-----  
Form Type

-----  
Amendment Designation (If applicable)

**December 31, 2025**  
-----  
Period Ended Date

**OPEN-END INVESTMENT COMPANY**  
-----  
Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17  
OF THE SECURITIES REGULATION CODE AND SECTION 141  
OF CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended December 31, 2025

2. SEC Identification Number CS201517778

3. BIR Tax Identification No. 009-123-698-000

4. Exact name of registrant as specified in its charter

Sun Life Prosperity Dollar Wellspring Fund, Inc.

5. Metro Manila, Philippines

Province, Country or other jurisdiction of  
incorporation or organization

6. (SEC Use Only)

Industry Classification Code:

7. Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City 1634

Address of principal office

Postal Code

8. (02) 8555-8888

Registrant's telephone number, including area code

9. Not Applicable

Former name, former address, and former fiscal year, if changed since last report.

10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

**Title of Each Class**

**Number of Shares of Common Stock Outstanding  
and Amount of Debt Outstanding  
(as of December 31, 2025)**

Common Shares, PHP 1.00 Par Value

3,197,038 shares

11. Are any or all of these securities listed on the Philippine Stock Exchange?

Yes

☐

No

☒

12. Check whether the issuer:

(a) Has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports).

Yes

☒

No

☐

(b) Has been subject to such filing requirements for the past 90 days.

Yes

☒

No

☐



## PART I - BUSINESS AND GENERAL INFORMATION

### Item 1. Business

The Sun Life Prosperity Dollar Wellspring Fund, Inc. (the “Fund”) is a registered open-end investment company under the Investment Company Act (R.A. 2629) and the Securities Regulation Code (R.A. 8799). It was incorporated on September 4, 2015, under SEC Registration No. CS201517778.

Sun Life Asset Management Company, Inc. (“SLAMCI”), a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (“SLOCPI”), acts as the Fund Manager and Principal Distributor. The Fund aims to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt, and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities. For 2025, income of the Fund is composed of the following:

|                                              |        |
|----------------------------------------------|--------|
| Trading Gains                                | 96.85% |
| Dividend income                              | 1.85%  |
| Interest income from fixed-income securities | 0.92%  |
| Other income                                 | 0.38%  |

#### *Incorporation*

The Fund was incorporated on September 4, 2015, with 6,000,000 authorized shares with a par value of PHP 1.00. The SEC approved the registration on March 22, 2016.

#### *Approved changes*

On September 7, 2015, the shareholders approved the blanket increase of the Fund’s authorized share capital up to 100,000,000,000 shares with a par value of P1.00 per share. The increase will be implemented by the Chairman of the Board of Directors and President of SLAMCI acting jointly in tranches.

On September 21, 2017, the Chairman of the Board of Directors of the Fund and the President of SLAMCI jointly authorized the increase in Authorized Capital Stocks by Four Million Pesos (P4,000,000) divided into Four Million (4,000,000) shares at a par value of P1 per share. This increases the authorized capital stock from P6,000,000 divided into 6 million shares to P10,000,000 divided into 10 million shares.

In April 2018, requirements were already provided to SEC based on the evaluator’s initial comments.

On July 25, 2018, the SEC approved the additional 4 million shares increase in authorized capital stock, from 6 million shares to 10 million shares at a par value of P1.00 per share.

On September 18, 2018, the SEC received the registration statement filed by the Fund to register the approved 4,000,000 shares.

On October 23, 2019, SEC approved the registration statement for the 4,000,000 shares increase.

#### *Stock Dividend*

On November 13, 2020, 4,196,301 shares or 70.39% of the outstanding capital stock as at September 30, 2020 were present in person or by proxy and by majority of the Board of Directors present, the declaration of 1.88% stock dividends to shareholders of record as of November 26, 2020 has been approved. The payout date was on November 27, 2020.

On November 12, 2021, 4,191,633 shares or 69.24% of the outstanding capital stock as at September 30, 2021 were present in person or by proxy and by majority of the Board of Directors present, the declaration of 1.58% stock dividends to shareholders of record as of November 25, 2021 has been approved. The payout date was on November 26, 2021.

On November 9, 2022, 3,716,841 shares or 66.68% of the outstanding share capital as at September 30, 2022 were present in person or by proxy and by majority of the Board of Directors present, the declaration of 1.46% stock dividends to shareholders of record as of November 24, 2022 has been approved. The payout date was on November 25, 2022.

#### *Current state*

As at December 31, 2025 the Fund has 3,197,038 issued and outstanding shares out of the 10,000,000 authorized share capital with a par value of P1.00 per share.

The Fund's common shares are available through SLAMCI's registered representatives and eligible securities dealers that have entered into an agreement with SLAMCI to sell shares.

The Fund is part of the seventeen (17) Sun Life Prosperity Funds which offer excellent value to investors as a result of SLAMCI's collective experience in fund management, strong investment philosophy, remarkable investment performance and strong organizational structure. However, it should be noted that past performance of any fund manager is no guarantee of future results. It is only an indication of their capabilities to deal with rapid changes in the economy and market conditions in the future.

The Sun Life Prosperity Funds make investing simple, accessible and affordable. The Sun Life Prosperity Funds offer a unique "family of funds" to choose from. The "family of funds" concept allows investors to modify their investment strategies over time, by letting them transfer from one fund to another, as their needs dictate, as much as ten times a year without paying documentary stamp taxes.

The financial statements have been prepared on the historical cost basis, except for certain financial assets measured at fair value and certain financial instruments carried at amortized cost. Fair value movements on financial assets are taken through the statement of comprehensive income. The change to marked-to-market thus provides equitable treatment between investors coming in and out of the Fund.

The Fund principally competes directly with other mutual funds in the Philippines and with the Unit Investment Trust Funds ("UITFs") offered by commercial banks, in terms of returns and the associated risks of the return. The Fund's market strength is its wide distribution network that provides strategic distribution of Fund shares and the financial stability and reputation of its Investment Company Adviser, SLAMCI. The Fund intends to compete principally based on the reputation of SLAMCI for superior investment performance and corporate governance coupled with its distribution network and superior backroom operations.

The Fund participates in the mutual funds sector, which is a sub-sector of the financial services industry. There are no national geographical boundaries as the nature of the industry and prevailing technology make it possible for the various players to offer their services to almost any place in the country.

There are many potential advantages to investing in mutual funds and in the Offer Shares. However, in deciding to invest, the investor is strongly advised to also consider the risks involved in investing in mutual funds, and in the Offer Shares, as well as the risks that the Fund faces, given its underlying assets whose respective values essentially affect the Fund's overall net asset value.

**Market Risk:** Market risk is the risk of possible decline in the value of the Fund due to fluctuations in prices of the fund's assets. Since the Fund may invest in both equity and fixed income securities, it is subject to two types of market risks: (1) Interest Rate Risk applicable to fixed income investments of the Fund; and (2) Equity Price Risk applicable to the equity investments of the Fund.

**Interest Rate Risk:** Interest Rate Risk is a type of Market Risk which is applicable to the Fund's investments in bonds, if any. This refers to the increase/decrease of a bond-price due to movement in market factors such as changes in interest rates. A change in interest rates is the period when interest rates rise or fall thus causing the decline or increase in the market price of the bonds held by the Fund, if any. This risk is minimized by closely monitoring the direction of interest rates and aligning it with the appropriate strategy of the Fund.

**Equity Risk:** For equity investments, changes in prices of equity refer to the equity investments held by the Fund either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces. Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the Fund's operations and overall profitability. To manage this risk, the equity investments included in the Fund's portfolio are carefully selected based on their fundamental soundness.

**Credit Risk:** Investments in bonds carry the risk that the issuer of the bonds might not be able to meet its interest and principal payments. In which case, the value of the bonds will be adversely affected and may result in a write-off of the concerned asset held by the Fund, resulting to a significant decrease in its NAVPS. To mitigate this risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Fund. The credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained.

**Fund Manager Risk:** The performance of the Funds is also dependent on the Fund Manager's skills. Hence, the Fund may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager and may also fail to meet the Fund's investment objectives. The Board of Directors of the Funds, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

**Liquidity Risk:** The Funds are usually able to service redemptions of investors within 7 business days after receiving the notice of redemption by paying out redemptions from available cash or cash equivalents. When redemptions exceed these liquid holdings, the Funds will have to sell less-liquid assets, and during periods of extreme market volatility, the Funds may not be able to find a buyer for such assets. As such, the Funds may not be able to generate enough cash to pay for the redemptions within the normal 7-day period. To mitigate this risk, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio.

**Dilution Risk:** Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Fund. You then face the risk of your investments being diluted by the shares of the other investors of the Fund. The influence that the investors can exert over the control and management of the Fund decreases proportionately. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which any single investor can exercise control of the Fund. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

**Large Transaction Risk:** If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of shares of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Fund's cash flow. The Fund may also impose an anti-dilution levy or fee for significant orders, to protect the interest of the remaining investors of the Fund, when necessary.

**Non-Guarantee:** Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the PDIC. You carry the risk of losing the value of your investment, without any guarantee in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

**Regulatory Risk:** The Funds' operations are subject to various regulations, such as those affecting accounting of assets and taxation. These regulations do change, and as a result, investors may experience lower investment returns or even losses depending on what such a regulatory change entails. For example, higher taxes would lower returns, and a mandated precautionary loan loss provisions could result in the Fund experiencing a loss in the value of assets. To mitigate this risk, the Fund adopts global best practices. Further, it maintains regular communications with the

relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. The Fund's investment manager, SLAMCI, also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

**Operational Risk:** This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third party relationships. The Fund ensures that the internal controls and practices are consistent with enterprise wide policies supporting the management of operational risks. The Fund has established business specific guidelines. Comprehensive investment program, including appropriate level of self-insurance, is maintained to provide protection against potential losses.

**Foreign Investment Risk:** The Fund invests in securities issued by corporations in, or governments of, countries other than the Philippines. Investing in foreign securities can be beneficial in expanding your investment opportunities and portfolio diversification, but there are risks associated with foreign investments, including:

- companies outside of the Philippines may be subject to different regulations, standards, reporting practices and disclosure requirements than those that apply in the Philippines;
- the legal systems of some foreign countries may not adequately protect investor rights;
- political, social or economic instability may affect the value of foreign securities;
- foreign governments may make significant changes to tax policies, which could affect the value of foreign securities; and
- foreign governments may impose currency exchange controls that prevent a Fund from taking money out of the country.

**Geographic Concentration Risk:** Some Funds may invest a relatively large portion of their assets in issuers located in a single country, a small number of countries, or a particular geographic region. As a result, the performance of these Funds could be closely tied to the market, currency, economic, political, regulatory, geopolitical or other conditions in such countries or region, and could be more volatile than the performance of funds with more geographically-diversified holdings.

**Passive Management Risk:** Some Funds may invest in other mutual funds that are not actively managed, such as index funds. Passively managed funds would not sell a security if the security's issuer was in financial trouble, unless the security is removed from the applicable index being replicated. The passively managed fund must continue to invest in the securities of the index, even if the index is performing poorly. That means the passively managed fund won't be able to reduce risk by diversifying its investments into securities listed on other indices. As a result, the performance of a passively managed fund may differ significantly from the performance of an actively managed fund. This may in turn affect the performance of a Fund that invests in such passively managed fund.

**Underlying Fund Risk:** Some Funds may pursue its investment objectives indirectly by investing in shares of other mutual funds, including exchange-traded funds, in order to gain access to the strategies pursued by those underlying funds. There can be no assurance that any use of such multi-layered fund of fund structures will result in any gains for a Fund. If an underlying fund that is not traded on an exchange suspends redemptions, a Fund will be unable to value part of its portfolio and may be unable to redeem shares. Underlying funds that are traded on an exchange are subject to the following risks that do not apply to conventional mutual funds: (i) an exchange-traded fund's units often trade on the exchange at a premium or discount to the net asset value of such units; (ii) an active trading market for an exchange-traded fund's units may not develop or be maintained, and (iii) there is no assurance that the exchange-traded fund will continue to meet the listing requirements of the exchange.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast-changing financial markets and economic environment.

**Classification of the Fund into high, moderate or low risk investment:** Given its investment objective - provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities – the Fund is classified as a balanced investment.

## **Item 2. Properties**

The Fund has financial assets in the form of cash in banks, fixed income securities, and investments in global mutual funds. As prescribed by SEC Rules, all of its assets are held by its custodian bank, Citibank, N.A.

Office space of the Fund is provided by SLAMCI pursuant to the Management Agreement between them. The Fund does not intend to acquire any real property in the course of its business.

## **Item 3. Legal Proceedings**

There is no material pending legal proceeding to which the Fund or any of its affiliates is a party, or of which any of their property is the subject.

## **Item 4. Submission of Matters to a Vote of Security Holders**

During the Annual Stockholders' Meeting held on 14 August 2025, the following were elected as directors for the term 2025-2026: Benedicto C. Sison, Valerie N. Pama, Cesar Luis F. Bate (independent), Oscar S. Reyes (independent), and Teresita J. Herbosa (independent). The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 16 July 2024;
2. The minutes of the Continuation Meeting of the Stockholders held on 09 September 2024;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof);
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025; and
5. Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public.

## **PART II - OPERATIONAL AND FINANCIAL INFORMATION**

### **Item 5. Market for Issuer's Common Equity and Related Stockholder Matters**

#### **1. Market Information**

The shares of the Fund are traded over-the-counter. The Fund's common stocks are available through registered representatives and eligible securities dealers that have entered into an agreement to sell shares with the Fund's Principal Distributor, SLAMCI.

The following table shows the ranges of high and low prices (NAVPS) of the Fund's common shares for each quarter within the last two calendar years:

|    | 2025   |        | 2024   |        |
|----|--------|--------|--------|--------|
|    | High   | Low    | High   | Low    |
| Q1 | 1.1095 | 1.0710 | 1.0629 | 1.0228 |
| Q2 | 1.1413 | 1.0525 | 1.0786 | 1.0307 |
| Q3 | 1.1733 | 1.1340 | 1.1205 | 1.0706 |
| Q4 | 1.1832 | 1.1556 | 1.1191 | 1.0862 |

The Fund's NAVPS is published daily through Business World, Business Mirror, and Sun Life Websites.

Below table shows the investment company return information of the Fund in the last five (5) recently completed fiscal years:

|                             |          |
|-----------------------------|----------|
| Year on year yield (1-year) | 8.9210%  |
| 3 Year - Simple             | 23.5485% |
| 5Year - Simple              | 3.1294%  |

## 2. Holders

The Fund has approximately 781 shareholders as of December 31, 2025.

On 14 September 2016, SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Fund, including the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of December 31, 2025.

| % Ownership of Institutional Investors | % Ownership of Retail Investors |
|----------------------------------------|---------------------------------|
| 30.42%                                 | 69.58%                          |

| Area     | Percentage of Investments |
|----------|---------------------------|
| LUZON    | 95%                       |
| VISAYAS  | 3%                        |
| MINDANAO | 2%                        |
| TOTAL    | 100%                      |

## 3. Dividends

The Board of Directors of the Fund has the power to fix and determine the amount to be reserved or provided for declaration and payment of dividends from the Fund's unrestricted retained earnings. The amount of such dividends (either in cash, stock, property or a combination of the foregoing) will depend on the Fund's profits, cash flows, capital expenditure, financial condition, and other factors and will follow SEC's guidelines on determining retained earnings available for dividend declaration. The existence of surplus profit is a condition precedent before a dividend can be declared. The surplus profits or income must be a bona fide income founded upon actual earnings or profits. Actual earnings or profits shall be the net income for the year based on the audited financial statements, adjusted for unrealized items, which are considered not available for dividend declaration. Taking into account the Fund's cash flows, capital expenditure, investment objective and financial condition, at least 10% of the actual earnings or profits may be declared by the Board of Directors as dividends.

Cash dividends and property dividends may be declared by the Board of Directors and no stockholder approval is required. Stock dividends paid on the Offer Shares are subject to approval by both the Board of Directors and the stockholders representing at least two-thirds (2/3) of the outstanding capital stock of the Fund at a stockholders' meeting called for such purpose.

Under the Revised Corporation Code, Corporations with surplus profit in excess of 100% of its paid-in capital stock are required to declare dividends (cash or stock) and distribute it to its stockholders.

Dividends so declared will be automatically reinvested in additional shares on behalf of the shareholders, without sales charges, at the NAVPS on the payment date established for such dividends. As such, shareholders realize their gains when shares are redeemed. Shareholders may also elect not to have dividends reinvested and receive payment in cash, net of tax.

#### **Item 6. Management's Discussion and Analysis or Plan of Operation.**

The Performance of the Fund could be measured by the following indicators:

1. **Increase/Decrease in Net Assets Value per Share (NAVPS.)** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus the total number of shares outstanding due to deposit for future subscriptions (DFFS) and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.
2. **Net Investment Income.** Represents the total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund has utilized its resources in a given time period.
3. **Assets Under Management (AUM).** The assets under the Fund's disposal. This measures the profitability of the Fund (increase/decrease brought about by its operational income) as well as investor confidence (increase/decrease brought about by investor subscriptions/redemptions).
4. **Cash Flow.** Determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

#### **Accounting Policies for Financial Assets at Fair Value through Profit and Loss**

##### **Financial assets**

##### **Initial recognition and measurement**

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Fund commits to purchase or sell the asset.

At initial recognition, the Fund measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

##### **Classification and subsequent measurement**

The Fund classifies its financial assets in the following measurement categories:

- FVTPL; and
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

#### Debt instruments

Subsequent measurement of debt instruments depends on the Fund's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Fund classifies its debt instruments:

- **Amortized cost.** Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **FVTPL.** Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

#### *Amortized cost and effective interest method*

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

#### Equity instruments

The Fund subsequently measures all equity investments at FVTPL, except where the Fund's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Fund's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns. As at December 31, 2024 and 2023, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.



## FINANCIAL MARKETS REVIEW (2025)

### 2025 Global Equities Review

Global markets reached new record highs in 2025 across various asset classes, regions and sectors, with its fair share of volatility. Global equities (MSCI All-Country World Index) rose by 22.9%, this time led by Europe at 36.8% (in USD terms), followed by Asia ex-Japan at 33.0% and Japan at 26.1%. United States equities lagged at 17.9%, the first time in 20 years. Meanwhile, global bonds (Bloomberg Global Aggregate Index), also rose by a healthy 8.2%.

The first half of the year saw a sharp correction in asset prices as the U.S. raised tariff rates on its trading partners, to levels not seen in almost a century. As countries negotiated, uncertainty eased, and soon markets recovered sharply as well. However, it has increased concerns on U.S. policy uncertainty, which drove investors to diversify internationally. Europe was a major beneficiary given cheaper valuations, recovering economy and increased fiscal spending commitments (mainly Germany's defense spending). At the same time, returns were improved by sustained dollar weakness resulting from the flight of capital. Japan also benefited from improving corporate fundamentals, positive inflation, and the election of its first female prime minister, Sanae Takaichi, whose policies are broadly expected to be expansionary.

Meanwhile, the latter part of the year saw continued expansion in the artificial intelligence (A.I.) space, as capabilities and use cases rose, supporting the case for further growth of capital spending within the sector. It is notable that investors are questioning the sustainability of the pace, scale and interdependence of these investments, reminiscent of the dot-com era. One key difference is that the demand for this technology is outpacing supply, thus the need for a continued A.I. infrastructure buildout. The A.I. optimism also spilled over to Asian markets, which plays a huge role in the tech value chain. Notably, South Korean equities returned 83% during the year.

The U.S. Federal Reserve remained supportive, cutting interest rates thrice, at 25 basis points each, in order to balance price stability and the weakening labor market.

As geopolitical, trade and economic risks abound, diversification has become more important, which has increased demand for gold, pushing prices to all-time highs and touching \$4,500/ounce.

Global growth is expected to remain resilient in 2026 despite geopolitical and trade uncertainties. Corporate earnings are expected to grow across major markets, especially as the adoption of artificial intelligence increases across industries. This is underpinned by supportive monetary policy from most central banks, such as the U.S. Federal Reserve, but notably with questions regarding its independence a risk. Trade barriers will continue to weigh on markets in 2026, which is a risk for inflation and in turn, monetary policy.

The importance of Asia in the artificial intelligence ecosystem will continue to grow, not just in the exports of high-performance semiconductors and memory chips, but also in the development of more affordable, open-source models.

Elevated valuations remain a concern; however, they are underpinned by strong earnings expectations, mainly relying on the momentum of artificial intelligence as a structural theme. Diversification across assets, regions and sectors will be key to keeping portfolios resilient in 2026.

## FINANCIAL STATEMENT ANALYSIS

### Material Changes in the 2025 Financial Statements

#### Statement of Financial Position and Statements of Changes in Equity – 31 December 2025 and 31 December 2024

| For the Period Ended                                  | 31-Dec-25<br>Audited | 31-Dec-24<br>Audited | Movement           | Percentage<br>(%) | MDAS                                                                                                                                                                                                                        |
|-------------------------------------------------------|----------------------|----------------------|--------------------|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Cash and cash equivalents                             | \$86,180             | \$146,123            | (\$59,943)         | -41.02%           | Liquidity requirements are still met.                                                                                                                                                                                       |
| Financial assets at fair value through profit or loss | 3,707,936            | 4,098,716            | (390,780)          | -9.53%            | The decrease was mainly due to net disposal of investments in global exchange traded funds and global mutual funds, which was partially offset by unrealized gains during the period.                                       |
| Accrued interest receivable                           | -                    | 3,740                | (3,740)            | -100.00%          | Collection of interest depends on the scheduled interest payments of each asset.                                                                                                                                            |
| <b>Total Assets</b>                                   | <b>\$3,794,116</b>   | <b>\$4,248,579</b>   | <b>(\$454,463)</b> | <b>-10.70%</b>    |                                                                                                                                                                                                                             |
| Accrued expenses and other payables                   | \$4,969              | \$27,624             | (\$22,655)         | -82.01%           | The decrease was mainly due to lower amount of payable to investors for the redemption of their investments, processed on or before the reporting period, which are usually paid four (4) days after the transactions date. |
| Payable to fund manager                               | 5,714                | 6,131                | (417)              | -6.80%            | The decrease was due to lower AUM for the period compared with the AUM in the prior year.                                                                                                                                   |
| Income tax payable                                    | 14                   | 47                   | (33)               | -70.21%           | Income tax payable for the period.                                                                                                                                                                                          |
| <b>Total Liabilities</b>                              | <b>10,697</b>        | <b>33,802</b>        | <b>(23,105)</b>    | <b>-68.35%</b>    |                                                                                                                                                                                                                             |
| Share capital                                         | 142,732              | 142,732              | -                  | 0.00%             |                                                                                                                                                                                                                             |
| Additional paid-in capital                            | 6,252,355            | 6,256,977            | (4,622)            | -0.07%            |                                                                                                                                                                                                                             |
| Retained earnings                                     | 815,601              | 462,563              | 353,038            | 76.32%            | Net income earned for the period.                                                                                                                                                                                           |
| Treasury Shares                                       | (3,427,269)          | (2,647,495)          | (779,774)          | 29.45%            | Due to net acquisition of treasury shares during the period.                                                                                                                                                                |
| <b>Net Assets</b>                                     | <b>\$3,783,419</b>   | <b>\$4,214,777</b>   | <b>(\$431,358)</b> | <b>-10.23%</b>    | Decrease is due to net acquisition of treasury shares partially offset by net income earned for the period.                                                                                                                 |
| <b>Net Assets Value per Share</b>                     | <b>\$1.1834</b>      | <b>\$1.0860</b>      | <b>\$0.0974</b>    | <b>8.97%</b>      |                                                                                                                                                                                                                             |

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

**Statement of Comprehensive Income for the Years Ended – 31 December 2025 and 31 December 2024**

| For the Period Ended                         | 31-Dec-25        | 31-Dec-24        | Movement         | Percentage (%) | MDAS                                                                                                         |
|----------------------------------------------|------------------|------------------|------------------|----------------|--------------------------------------------------------------------------------------------------------------|
|                                              | Audited          | Audited          |                  |                |                                                                                                              |
| Investment Income                            | \$396,645        | \$325,437        | \$71,208         | 21.88%         | The increase in investment income was mainly due to higher net realized gains on investments.                |
| Investment Expense                           | 380              | 1,436            | (1,056)          | -73.54%        | Dependent on the percentage of the amount of stock trading as sold and purchased for the period.             |
| Operating Expenses                           | 97,993           | 100,676          | (2,683)          | -2.66%         | The decrease was due to lower AUM for the period compared with the AUM of the same period in the prior year. |
| Net Unrealized Gains (Losses) on Investments | 54,977           | (37,170)         | 92,147           | -247.91%       | Due to impact of favorable market conditions of foreign investments during the period.                       |
| Provision for Income Tax                     | 211              | 452              | (241)            | -53.32%        | Income tax under MCIT and final taxes of interest income earned from fixed income investments.               |
| Net Investment Income                        | <b>\$353,038</b> | <b>\$185,703</b> | <b>\$167,335</b> | <b>-90.11%</b> |                                                                                                              |

Average daily net asset value in 2025 and in 2024 is US\$4,099,465 and US\$4,393,666, respectively.

The Fund has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Fund which are not reflected in the accompanying audited financial statements. The management of the Fund is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Fund's audited financial statements as at the period ended December 31, 2025. There were no significant elements of income or loss that did not arise from the Fund's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Fund.

The Fund is guided by its investment policies and legal limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The Fund is governed by the following fundamental investment policies:

1. As a Fund-of-Funds, the Fund shall be subject to the following:
  - a) It shall invest more than fifty percent (50%) of net assets in more than one (1) collective investment scheme
  - b) The Target Fund shall not be a Feeder Fund;
  - c) The Target Funds are CIS established by another fund manager/s, asset management company/ies or fund operator/s;
  - d) The Target Fund shall provide ample protection to the investors of the Fund-of-Funds. If the Target Fund is a foreign fund, it shall have assessed to have broadly implemented the IOSCO Principles relevant to collective investment schemes;
  - e) The Target Fund publishes Quarterly/Semi-Annual and Annual Reports
  - f) Investment limit of fifteen percent (15%) in non-collective investment scheme or entity;
  - g) The investment objectives of the Target Fund is aligned with that of the Fund-of-Funds;

- h) The Fund-of-Funds is compliant with Rule 6.10 of the Implementing Rules and Regulations of the Investment Company Act;
  - i) The Target Fund is supervised by a regulatory authority, as follows:
    - 1. A local Target Fund shall either be registered with the Commission or approved by the Bangko Sentral ng Pilipinas;
    - 2. A Target Fund constituted in another economy shall be registered/authorize/approved, as the case may be in its home jurisdiction by a regulatory authority that is an ordinary or associate member of the IOSCO
  - j) Investments in Target Funds shall be held for safekeeping by an institution registered/authorized/approved by a relevant regulatory authority to act as third party custodian.
2. It does not issue senior securities;
  3. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 30% for all its borrowings;
  4. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
  5. It generally maintains a diversified portfolio. Asset class and geographic concentrations may vary at any time depending on the investment manager's view on the prospects;
  6. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
  7. It does not purchase or sell commodity futures contracts;
  8. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;
  9. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
  10. It may use various techniques to hedge investment risks; and
  11. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

1. Investment Objective – to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities.
2. Benchmark – 68% Bloomberg Barclays Global Aggregate Total Return Index Value Unhedged USD + 30% MSCI ACWI + 2% 30-Day US Dollar Deposit Savings Rate.
3. Asset Allocation Range – the Fund shall allocate its funds available for investments among cash and other deposit substitute, fixed-income securities and equity securities based on certain proportion as approved by Management.

## Item 7. Financial Statements

Copies of the following audited financial statements are attached as Exhibits:

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

## Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

Navarro Amper & Co. /Deloitte Touche Tohmatsu, with address at 19/F Net Lima Plaza, 5<sup>th</sup> Avenue corner 26<sup>th</sup> Street, Bonifacio Global City, Taguig City, Philippines, has acted as external auditor of the Fund since its incorporation.

There has been no disagreement with the accountants on any accounting and financial disclosures.

### External Audit Services/Audit and Audit-Related Fees

For 2025 and 2024, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to US\$3,176 and US\$3,195, respectively inclusive of VAT and out of pocket expenses. There were no other payments made to the auditor for any other service, including assurance, tax, and related services.

External auditors of the Fund are designated in accordance with Section 29 of the ICA subject to ratification at the annual stockholders' meeting by the vote of a majority of the outstanding voting securities attending.

The Fund's Board of Directors has an Audit and Compliance Committee, which is composed of Mr. Cesar Luis F. Bate (Committee Chairperson and independent director), Atty. Teresita J. Herbosa (independent director), and Dr. Cielito F. Habito (independent director) as members. The Audit and Compliance Committee has considered and endorsed for the approval of the Board of Directors the external auditor's service fees, which were so approved.

## PART III - CONTROL AND COMPENSATION INFORMATION

### Item 9. Directors and Executive Officers of the Issuer

#### 1. Directors and Executive Officers

The Board of Directors is responsible for conducting all businesses of the Fund. It exercises general supervision over the duties performed by the Investment Company Adviser, Distributor, Administrator, Transfer Agent, and Custodian of the Fund.

The following are the incumbent Directors and Executive Officers of the Fund:

| <i><b>Name</b></i>  | <i><b>Citizenship</b></i> | <i><b>Position</b></i> | <i><b>Age</b></i> | <i><b>Term of Office</b></i> | <i><b>Period Served</b></i> |
|---------------------|---------------------------|------------------------|-------------------|------------------------------|-----------------------------|
| Benedicto C. Sison  | Filipino and American     | Director/Chairman      | 64                | July 2018 - present          | 8 terms                     |
| Valerie N. Pama     | Filipino                  | Director/President     | 61                | March 2022 – present         | 4 terms                     |
| Teresita J. Herbosa | Filipino                  | Independent Director   | 75                | August 2025 - present        | 1 term                      |
| Cesar Luis F. Bate  | Filipino                  | Independent Director   | 64                | November 2021 – present      | 5 terms                     |

| <i><b>Name</b></i>              | <i><b>Citizenship</b></i> | <i><b>Position</b></i>        | <i><b>Age</b></i> | <i><b>Term of Office</b></i> | <i><b>Period Served</b></i> |
|---------------------------------|---------------------------|-------------------------------|-------------------|------------------------------|-----------------------------|
| Cielito F. Habito               | Filipino                  | Independent Director          | 72                | November 2025–present        | 1 term                      |
| Candy S. Esteban                | Chinese                   | Treasurer                     | 48                | May 2025 - present           | 1 term                      |
| Maria Teresa A. Co              | Filipino                  | Chief Compliance Officer      | 56                | August 2023 – present        | 3 term                      |
| Anna Katrina C. Kabigting-Ibero | Filipino                  | Corporate Secretary           | 46                | April 2020 -present          | 6 terms                     |
| Raizulli M. Nolasco             | Filipino                  | Assistant Corporate Secretary | 48                | March 2025 - present         | 1 term                      |
| Ria V. Mercado                  | Filipino                  | Chief Risk Officer            | 50                | 2015-present                 | 11 terms                    |

A brief write-up on the business experience of the incumbent directors and executive officers of the Fund follows:

**BENEDICTO C. SISON**

Chairman (2018 to present)

Mr. Benedicto C. Sison is the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018. He is the Chairman and Director of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) He is also the Chairman and Director of Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) and Sun Life Financial Plans, Inc. In addition, he is also a Director of Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee. He was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

**VALERIE N. PAMA**

President / Director (March 2022 – present)

Ms. Valerie N. Pama is the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life

Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Ms. Pama also is a Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama was previously the Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. ("SLAMCI") and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, "Grepalife Bond Fund Corporation"), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being named the best asset management company for the Philippines from Euromoney's 2018 Private Banking and Wealth Management survey.

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance on her final year.

#### **TERESITA J. HERBOSA**

Independent Director (August 2025 to present)

Atty. Teresita J. Herbosa is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life

Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She was an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to July 2025). She has been an independent director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments Involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black While or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

#### **CIELITO F. HABITO**

Independent Director (November 2025 to present)

Dr. Cielito F. Habito is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund,



Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Independent Director of First Gen Corporation, PHINMA Corporation and Manila Exposition Complex Inc; and Member of the Advisory Committee of the Japan International Cooperation Agency (JICA), and the World Bank-Philippines Civil Society Advisory Group. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he is also Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

#### **CESAR LUIS F. BATE**

Independent Director (November 2021 to present)

Mr. Cesar Luis F. Bate is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

**CANDY S. ESTEBAN**

Treasurer (May 2025 to present)

Ms. Candy S. Esteban is the Treasurer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc. since May 2025.

She is the Treasurer and Chief Financial Officer of Sun Life of Canada (Philippines), Inc. (December 2021 to present). She is also the Treasurer of Sun Life Asset Management Company, Inc. (March 2025 to present); Sun Life Grepa Financial, Inc. (07 December 2021 to present).

Ms. Esteban was the President and Director of sixteen Sun Life Prosperity Funds i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., and three Grepalife Mutual Funds i.e. Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, Grepalife Fixed Income Fund Corporation (November 2021 to January 2022).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two of the leading global banking institutions. Ms. Esteban has nearly 15 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

**MARIA TERESA A. CO**

Chief Compliance Officer, Money Laundering Reporting Officer,  
and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant and a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007, overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance professional in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing corporate and distribution compliance, regulatory developments, issues, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

**ANNA KATRINA C. KABIGTING-IBERO**

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., (April 2020 to present); Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present). She was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation Grepalife Fixed Income Fund Corporation.

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

**RAIZULLI M. NOLASCO**

Assistant Corporate Secretary (March 2025 to March 2026)

Atty. Raizulli M. Nolasco is the Assistant Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. Sun Life Prosperity World Income Fund, Inc.

He is a Counsel and the Assistant Corporate Secretary of Sun Life of Canada (Philippines), Inc. (March 2025 to present). He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. (March 2025 to present).

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.

**RIA V. MERCADO**

Chief Risk Officer (2015-present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

## **2. Incorporators**

The following are the incorporators of the Fund:

- Rizalina G. Mantaring
- Ma. Karenina M. Casas
- Valerie N. Pama
- Melito S. Salazar, Jr.
- Oscar M. Orbos

## **3. Significant Employees**

The Fund has no significant employees.

## **4. Family Relationships**

There are no family relationships up to fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Fund to become its directors or executive officers.

## **5. Material Pending Legal Proceedings**

The Fund has no knowledge of any material pending legal proceedings to which any of the directors and executive officers of the Fund is a party of which any of their property is the subject.

There was no bankruptcy petition filed by or against any business of which any of the directors and executive officers of the Fund was a general partner or executive officer either at the time of bankruptcy or within two years prior to that time.

No director and executive officer of the Fund was convicted by final judgment in a criminal proceeding, domestic or foreign and neither is any director or officer subject to any pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses.

No director and executive officer of the Fund is being subject to any order, judgment or decree not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities.

No director and executive officer of the Fund is being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended or vacated.

## **Item 10. Executive Compensation**

### **1. Compensation of Executive Officers.**

The executive officers of the Fund do not receive any form of compensation from their appointment up to the present.

### **2. Compensation of Directors.**

The Fund's executive officers and directors who are officers and/or employees of SLOCPI and/or SLAMCI do not receive any form of compensation as such from the time of their appointments up to the present.

The Fund's directors who are not officers and/or employees of SLOCPI and/or SLAMCI (i.e., "Independent Directors") receive a per diem for their attendance at regular or special meetings of the Board at the rate of PHP 20,000.00 per meeting per Independent Director (the Fund has three [3] Independent Directors). There are no other forms of compensation which such Independent Directors

are entitled to receive for meetings attended, other than said per diem and a retainer's fee not to exceed PHP 15,000.00 per quarter. Payment of such retainer's fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the Independent Director also serves, provided that each Independent Director shall receive only a maximum of PHP 15,000.00 per quarter from all the Sun Life Prosperity Funds combined. There are no standard arrangements, employment contracts, termination of employment, change-in-control or other arrangements with the directors. Such remuneration to be paid for by the Fund may be adjusted in the future as may be warranted by existing fund levels and other factors.

Total per diem received by the Fund's directors for the year 2024 and 2023 are US\$7,878 and US\$4,475 respectively.

The Board had four (4) regular quarterly meetings for 2025 including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with four (4) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors' per diem of PHP 320,000 (approximately US\$5,443) for the year 2026. The external directors are also forecasted to receive a total of PHP 13,333 (approximately US\$227) as retainer's fees for 2026.

#### **Item 11. Security Ownership of Certain Beneficial Owners and Management**

##### **1. Security ownership of more than 5% of the Fund's outstanding capital stock as of December 31, 2025**

| <i><b>Title of Class</b></i> | <i><b>Name of Record Owner/<br/>Address</b></i>                                                                                 | <i><b>Relationship with the Issuer</b></i> | <i><b>Name of Beneficial Owner/Relationship with Record Owner</b></i> | <i><b>Citizenship</b></i> | <i><b>Number of Shares Held</b></i> | <i><b>Percent of Class</b></i> |
|------------------------------|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------------------------|---------------------------|-------------------------------------|--------------------------------|
| Common                       | SLAMCI<br>8 <sup>th</sup> Floor Sun Life Centre, 5 <sup>th</sup> Ave.<br>Corner Rizal Drive, Bonifacio Global City, Taguig City | More than 5% ownership                     | Both the Record (R) & Beneficial (B) Owner                            | Filipino                  | 792,171                             | 24.78%                         |

Mr. Gerald L. Bautista, President of SLAMCI, has the power to vote or dispose of the shares or direct the voting or disposition of the shares held by SLAMCI. The directors may be reached through the Corporate Secretary, 6<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

On 14 September 2016, the SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Sun Life Prosperity Funds, including its the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

This list includes shareholders owning more than 5% of the Fund's outstanding capital stock as of December 31, 2025, if any.

## 2. Security Ownership of Management as of December 31, 2025:

| <i><b>Title of Class</b></i> | <i><b>Name of Beneficial Owner</b></i> | <i><b>Number of Shares<sup>1</sup></b></i> | <i><b>Nature of beneficial ownership</b></i> | <i><b>Citizenship</b></i> | <i><b>Percent of Class</b></i> |
|------------------------------|----------------------------------------|--------------------------------------------|----------------------------------------------|---------------------------|--------------------------------|
| Common                       | Benedicto C. Sison                     | 1                                          | Beneficial (B) and Record (R)                | Filipino and American     | 0.00%                          |
| Common                       | Valerie N. Pama                        | 1                                          | B & R                                        | Filipino                  | 0.00%                          |
| Common                       | Teresita J. Herbosa                    | 1                                          | B & R                                        | Filipino                  | 0.00%                          |
| Common                       | Cielito F. Habito                      | 1                                          | B & R                                        | Filipino                  | 0.00%                          |
| Common                       | Cesar Luis F. Bate                     | 1                                          | B & R                                        | Filipino                  | 0.00%                          |

The above individual owners can be reached at c/o the Corporate Secretary, 6<sup>th</sup> Floor, Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

## 3. Voting Trust Holders of 5% or More

No holder of 5% or more of the Fund's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

## 4. Change in Control

The Fund has no knowledge of any arrangement that may result in a change of control of the Fund.

## Item 12. Certain Relationships and Related Transactions

The following are the interlocking directors and officers of SLAMCI and the Fund:

| <b>Director/Officer</b>         | <b>Fund</b>                                                                               | <b>SLAMCI</b>                                                                             |
|---------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Benedicto C. Sison              | Chairman                                                                                  | Director                                                                                  |
| Maria Teresa A., Co             | Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer | Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer |
| Candy S. Esteban                | Treasurer                                                                                 | Treasurer                                                                                 |
| Anna Katrina C. Kabigting-Ibero | Corporate Secretary                                                                       | Corporate Secretary                                                                       |
| Raizulli M. Nolasco             | Assistant Corporate Secretary                                                             | Assistant Corporate Secretary                                                             |
| Ria V. Mercado                  | Chief Risk Officer                                                                        | Chief Risk Officer                                                                        |

Other than these interlocking directors and officers, management and members of the Board of Directors of the Fund are not involved in any companies that the Fund deals with.

## PART IV - CORPORATE GOVERNANCE

### Item 13. Corporate Governance

#### Compliance with Leading Practice on Corporate Governance

The Fund is committed to performing its obligations following sound standards of business and financial practices and assesses the level of compliance of the Board of Directors and top-level management with its Manual on Corporate Governance through the Corporate Governance Self-Rating Form.

---

<sup>1</sup> Number of shares held in their capacity as Director or Chairperson

Likewise, the Fund requires the directors to answer a Board Effectiveness Questionnaire to determine their outlook on current practices and further enhance their performance. Internal audit and compliance units of the Fund also actively ensure that the Fund meets its regulatory and moral obligations to the government agencies and the general public, respectively.

There has been no reported incident of any deviation from the Fund's Manual on Corporate Governance. A strong ethical business culture in the performance of duties is continuously upheld and promoted. Nonetheless, the Fund makes an effort to improve corporate governance of the Fund by holding training sessions for its Board and officers whenever possible.

#### **Compliance with Foreign Account Tax Compliance Act (FATCA)**

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Fund, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

### **PART V – EXHIBITS AND SCHEDULES**

#### **Item 14. Exhibits and Reports on SEC Form 17-C**

##### **A. Exhibits**

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

##### **B. Reports on SEC Form 17-C**

**- SIGNATURE PAGE FOLLOWS –**



# SIGNATURES

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of **MAKATI CITY** on \_\_\_\_\_, 2026.

**APR 29 2026**

**SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.**

Issuer

By:

  
Valerie N. Pama

Principal Executive Officer / President



Gerald L. Bautista

Principal Operating Officer / SLAMCI President



Candy S. Esteban

Principal Accounting Officer / Treasurer / CFO



Jeanemar S. Talamán

Principal Financial Officer / Comptroller



Anna Katrina C. Kabigting-Ibero

Corporate Secretary

**APR 29 2026**

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2026, affiants exhibiting their government issued identification cards, as follows:

| Name                            | Government ID No.              | Valid Until | Place of Issue   |
|---------------------------------|--------------------------------|-------------|------------------|
| Valerie N. Pama                 | Passport No. P71584548         | 07/07/2031  | DFA Manila       |
| Gerald L. Bautista              | Passport No. P96876388         | 04/19/2032  | DFA Manila       |
| Candy S. Esteban                | Driver's License N02-95-277891 | 05/03/2033  | Mandaluyong City |
| Jeanemar S. Talamán             | Driver's License F03-13-001744 | 06/05/2033  | DLRC – Ayala     |
| Anna Katrina C. Kabigting-Ibero | Driver's License N02-96-324358 | 09/01/2032  | Paranaque City   |

Doc. No. 155  
Page No. 32  
Book No. 28  
Series of 2026.

  
**ATTY. ROMEO M. MONFORT**

Notary Public City of Makati

Until December 31, 2027

Appointment No. M-029 (2026-2027)

PTR No. 10765527 January 3, 2026

IBP No. 557367 Issued on November 3, 2025

MCLE Compliance No. VIII-0040638 Roll No. 27932

Amorsolo Street, Legazpi Village  
Makati City



This document contains key information clients of Sun Life Prosperity Dollar Wellspring Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit [www.sunlifefunds.com](http://www.sunlifefunds.com).

|                                  |                                                                                                                                   |                                                               |                           |                               |                   |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | May 5, 2016                                                                                                                       | <b>Fund Structure</b>                                         | Mutual Fund (Shares)      | <b>Minimum Holding Period</b> | None              |
| <b>Fund Size</b>                 | USD 3,777,354.00                                                                                                                  | <b>Fund Classification</b>                                    | Multi-Asset Fund-of-Funds | <b>Early Redemption Fee</b>   | None              |
| <b>Net Asset Value Per Share</b> | 1.1815                                                                                                                            | <b>Minimum Subscription</b>                                   | USD 500                   | <b>Redemption Settlement</b>  | T+4 business days |
| <b>Benchmark</b>                 | 68% Bloomberg Barclays Global Aggregate<br>Total Return Index Value Unhedged USD +<br>30% MSCI ACWI + 2% 30-Day US Dollar Deposit | <b>Minimum Subsequent<br/>Management and Distribution Fee</b> | USD 100<br>1.50%          | <b>Bloomberg Ticker</b>       | SLDWELL PM Equity |
|                                  |                                                                                                                                   | <b>Transfer Agency Fee</b>                                    | 0.15%                     |                               |                   |

## What does the Fund invest in?

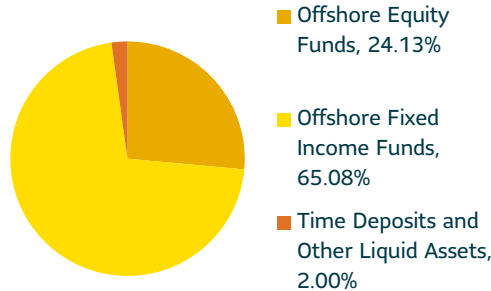
The **Sun Life Prosperity Dollar Wellspring Fund** aims to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities.

The Fund is suitable for investors with a **balanced risk profile** and medium to long-term investment horizon. This is for investors who want higher yields compared to traditional fixed income securities (e.g., savings accounts, time deposits, bonds) but a lower amount of risk relative to equities.

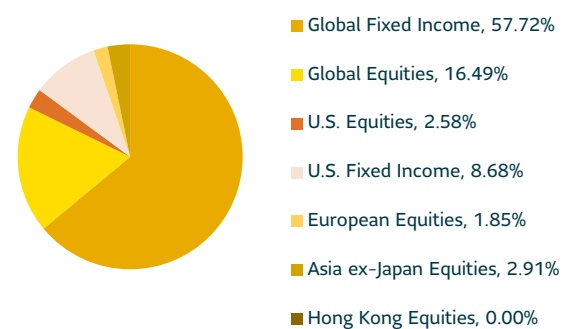
### Top Offshore Mutual Fund Holdings\*

1. PIMCO - Global Bond Fund, 30.68%
2. Morgan Stanley - Investment Funds Global Bond Fund, 14.89%
3. State Street Global Advisors - SPDR MSCI All Country World UCITS ETF (Acc), 10.59%
4. PIMCO - GIS Global Investment Grade Credit Fund Institutional USD (Currency Exposure) Accumulation, 9.51%
5. -

### Investment Mix



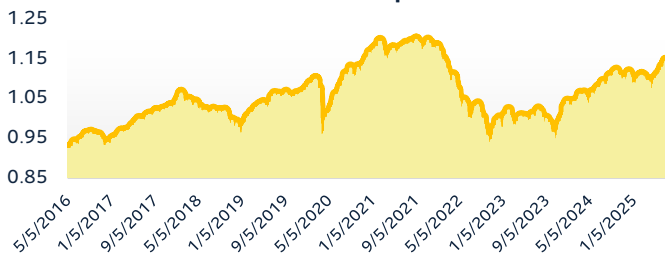
### Geographical Allocation



**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

|                   | MoM   | YTD    | 1-Year | 3-Year | 5-Year |
|-------------------|-------|--------|--------|--------|--------|
| <b>Fund</b>       | 0.66% | 8.44%  | 8.44%  | 21.79% | 1.51%  |
| <b>Benchmark*</b> | 0.90% | 11.46% | 11.46% | 29.95% | 9.69%  |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

**Disclaimer:** The underlying funds of the Sun Life Prosperity Dollar Wellspring Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

#### \*Bond Benchmark Effectivity Date:

JP Morgan Global Aggregate Bond Index: May 5, 2016 to December 31, 2017  
Bloomberg Barclays Global Aggregate Total Return Index: January 1, 2018 to present

## Market Review and Outlook

- Global equities climbed across the board in December with MSCI ACWI up +1.66%, mainly driven by monetary easing expectations. Similarly, the S&P 500 rose +0.93% and the Nasdaq-100 gained +0.41%. Other global markets were no different, with Europe up +3.60%, Japan rising +1.56%, and Asia ex-Japan accelerating +2.58%.
- Global fixed income inched up +0.44% as the Federal Reserve cut rates as expected. The U.S. 10-year Treasury ended the month at roughly 4.11%.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

**Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).**

For client assistance, know about our process at [sunlife.co/Sun-Life-CAMS](http://sunlife.co/Sun-Life-CAMS) or contact: 02-8849-9888 | [sunlink@sunlife.com](mailto:sunlink@sunlife.com) | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email [CGDF@sec.gov.ph](mailto:CGDF@sec.gov.ph).



This document contains key information clients of Sun Life Prosperity Dollar Wellspring Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

|                                  |                                                                                                                                   |                                                               |                           |                               |                   |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | May 5, 2016                                                                                                                       | <b>Fund Structure</b>                                         | Mutual Fund (Shares)      | <b>Minimum Holding Period</b> | None              |
| <b>Fund Size</b>                 | USD 3,779,451.17                                                                                                                  | <b>Fund Classification</b>                                    | Multi-Asset Fund-of-Funds | <b>Early Redemption Fee</b>   | None              |
| <b>Net Asset Value Per Share</b> | 1.1737                                                                                                                            | <b>Minimum Subscription</b>                                   | USD 500                   | <b>Redemption Settlement</b>  | T+4 business days |
| <b>Benchmark</b>                 | 68% Bloomberg Barclays Global Aggregate<br>Total Return Index Value Unhedged USD +<br>30% MSCI ACWI + 2% 30-Day US Dollar Deposit | <b>Minimum Subsequent<br/>Management and Distribution Fee</b> | USD 100<br>1.50%          | <b>Bloomberg Ticker</b>       | SLDWELL PM Equity |
|                                  |                                                                                                                                   | <b>Transfer Agency Fee</b>                                    | 0.15%                     |                               |                   |

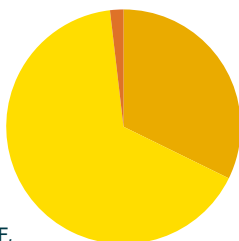
## What does the Fund invest in?

The **Sun Life Prosperity Dollar Wellspring Fund** aims to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities.

The Fund is suitable for investors with a **balanced risk profile** and medium to long-term investment horizon. This is for investors who want higher yields compared to traditional fixed income securities (e.g., savings accounts, time deposits, bonds) but a lower amount of risk relative to equities.

### Top Offshore Mutual Fund Holdings\*

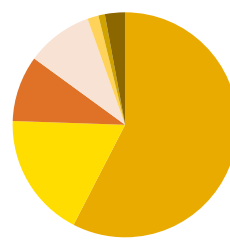
1. PIMCO - Global Bond Fund, 25.74%
2. Morgan Stanley - Investment Funds Global Bond Fund, 17.63%
3. State Street Global Advisors - SPDR MSCI All Country World UCITS ETF (Acc), 10.78%
4. PIMCO - GIS Global Investment Grade Credit Fund Institutional USD (Currency Exposure) Accumulation, 10.15%
5. BlackRock - iShares Core S&P 500 UCITS ETF, 5.85%



### Investment Mix

- Offshore Equity Funds, 31.92%
- Offshore Fixed Income Funds, 65.23%
- Time Deposits and Other Liquid Assets, 1.82%

### Geographical Allocation

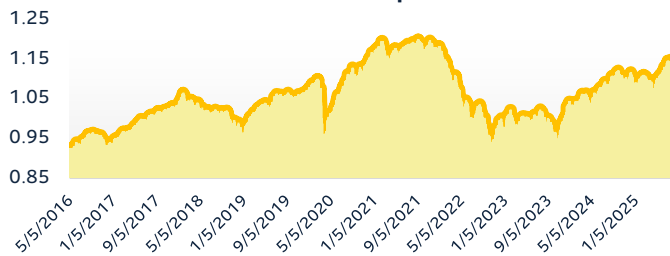


- Global Fixed Income, 56.98%
- Global Equities, 17.77%
- U.S. Equities, 9.39%
- U.S. Fixed Income, 9.46%
- European Equities, 1.58%
- Japan Equities, 0.92%
- Asia ex-Japan Equities, 2.86%

**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

|                   | MoM    | YTD    | 1-Year | 3-Year | 5-Year |
|-------------------|--------|--------|--------|--------|--------|
| <b>Fund</b>       | -0.76% | 7.73%  | 6.45%  | 19.38% | 2.54%  |
| <b>Benchmark*</b> | -0.65% | 10.42% | 9.12%  | 26.48% | 10.43% |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

**Disclaimer:** The underlying funds of the Sun Life Prosperity Dollar Wellspring Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

#### \*Bond Benchmark Effectivity Date:

JP Morgan Global Aggregate Bond Index: May 5, 2016 to December 31, 2017  
Bloomberg Barclays Global Aggregate Total Return Index: January 1, 2018 to present

## Market Review and Outlook

- Global equities ended flat in November with MSCI ACWI returning +0.02%, as uncertainty over delayed U.S. economic data, questions over monetary policy direction, and elevated AI valuations weighed on sentiment. The Nasdaq-100 dropped -1.57% while S&P 500 moved +0.25%. Other markets posted mixed returns in USD terms with Europe gaining +1.67%, Japan flat at +0.03% while Asia ex-Japan declined -2.83%.
- Global fixed income inched up +0.23% as expectations of a Fed rate cut rose towards late November. The yield on 10-year U.S. Treasury ended the month at 4.02%.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

**Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).**

For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



This document contains key information clients of Sun Life Prosperity Dollar Wellspring Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

|                                  |                                                                                                                                   |                                                               |                           |                               |                   |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | May 5, 2016                                                                                                                       | <b>Fund Structure</b>                                         | Mutual Fund (Shares)      | <b>Minimum Holding Period</b> | None              |
| <b>Fund Size</b>                 | USD 3,878,460.17                                                                                                                  | <b>Fund Classification</b>                                    | Multi-Asset Fund-of-Funds | <b>Early Redemption Fee</b>   | None              |
| <b>Net Asset Value Per Share</b> | 1.1827                                                                                                                            | <b>Minimum Subscription</b>                                   | USD 500                   | <b>Redemption Settlement</b>  | T+4 business days |
| <b>Benchmark</b>                 | 68% Bloomberg Barclays Global Aggregate<br>Total Return Index Value Unhedged USD +<br>30% MSCI ACWI + 2% 30-Day US Dollar Deposit | <b>Minimum Subsequent<br/>Management and Distribution Fee</b> | USD 100<br>1.50%          | <b>Bloomberg Ticker</b>       | SLDWELL PM Equity |
|                                  |                                                                                                                                   | <b>Transfer Agency Fee</b>                                    | 0.15%                     |                               |                   |

## What does the Fund invest in?

The **Sun Life Prosperity Dollar Wellspring Fund** aims to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities.

The Fund is suitable for investors with a **balanced risk profile** and medium to long-term investment horizon. This is for investors who want higher yields compared to traditional fixed income securities (e.g., savings accounts, time deposits, bonds) but a lower amount of risk relative to equities.

### Top Offshore Mutual Fund Holdings\*

1. PIMCO - Global Bond Fund, 19.85%
2. Morgan Stanley - Investment Funds Global Bond Fund, 17.41%
3. State Street Global Advisors - SPDR MSCI All Country World UCITS ETF (Acc), 10.55%
4. PIMCO - GIS Global Investment Grade Credit Fund Institutional USD (Currency Exposure) Accumulation, 9.91%
5. Neuberger Berman Global Bond Fund USD I Accumulating Class, 7.44%

### Investment Mix

- Offshore Equity Funds, 34.28%
- Offshore Fixed Income Funds, 65.10%
- Time Deposits and Other Liquid Assets, 0.62%

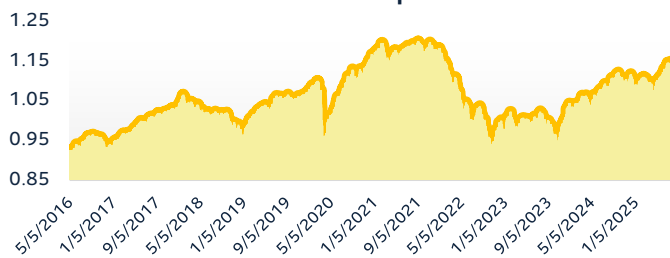
### Geographical Allocation

- Global Fixed Income, 56.49%
- Global Equities, 18.37%
- U.S. Equities, 11.40%
- U.S. Fixed Income, 9.02%
- Japan Equities, 1.09%
- Asia ex-Japan Equities, 3.63%

**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

|                   | MoM   | YTD    | 1-Year | 3-Year | 5-Year |
|-------------------|-------|--------|--------|--------|--------|
| <b>Fund</b>       | 1.35% | 8.55%  | 7.83%  | 25.01% | 7.24%  |
| <b>Benchmark*</b> | 1.34% | 11.17% | 10.23% | 33.97% | 16.76% |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

**Disclaimer:** The underlying funds of the Sun Life Prosperity Dollar Wellspring Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

#### \*Bond Benchmark Effectivity Date:

JP Morgan Global Aggregate Bond Index: May 5, 2016 to December 31, 2017  
Bloomberg Barclays Global Aggregate Total Return Index: January 1, 2018 to present

## Market Review and Outlook

- Global equities posted gains in October as geopolitical tensions were cooled by month-end U.S.-China negotiations. MSCI ACWI rose +2.26%, while the S&P 500 and Nasdaq-100 gained +2.34% and +4.81%, respectively. Other markets also advanced in USD terms, with Asia ex-Japan up +4.50%, Japan gaining +1.81% and Europe rising +0.55%.
- Global fixed income dipped -0.25% amid concerns on high government debt levels and sticky inflation. The yield on 10-year U.S. Treasury ended the month at 4.08%.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

**Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).**

For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: ICTD ERMD

Receipt Date and Time: April 13, 2026 08:00:00 AM

## Company Information

---

SEC Registration No.: CS201517778

Company Name: SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

Industry Classification: J66940

Company Type: Stock Corporation

## Document Information

---

---

Document ID: OST104132026811177495

Document Type: Financial Statement

Document Code: FS

Period Covered: December 31, 2025

Submission Type: Annual

Remarks: None

---

---

Acceptance of this document is subject to review of forms and contents



# COVER SHEET

for  
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

C S 2 0 1 5 1 7 7 7 8

Company Name

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D I N C .

Principal Office (No./Street/Barangay/City/Town)Province)

S U N L I F E C E N T R E S T H A V E . C O R .  
R I Z A L D R I V E , B O N I F A C I O G L O B A L  
C I T Y , T A G U I G C I T Y

Form Type

A A F S

Department requiring the report

C R M D

Secondary License Type, If Applicable

N/A

## COMPANY INFORMATION

Company's Email Address

[sunlife\\_sec\\_communications@sunlife.com](mailto:sunlife_sec_communications@sunlife.com)

Company's Telephone Number/s

8555-8888

Mobile Number

0999-991-7178

No. of Stockholders

781

Annual Meeting  
Month/Day

Every Fourth Wednesday of June

Fiscal Year  
Month/Day

12/31

## CONTACT PERSON INFORMATION

The designated contact person MUST be an Officer of the Corporation

Name of Contact Person

CANDY S. ESTEBAN

Email Address

[Candy.Esteban@sunlife.com](mailto:Candy.Esteban@sunlife.com)

Telephone Number/s

555-8888

Mobile Number

N/A

Contact Person's Address

SUN LIFE CENTRE, 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY

**Note 1:** In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated

**2:** All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.



---

## Your BIR AFS eSubmission uploads were received

---

**From** eafs@bir.gov.ph <eafs@bir.gov.ph>

**Date** Sun 4/12/2026 11:36 AM

**To** PHIL-FIN.SLPWellspring <PHIL-FIN.SLPWellspring@sunlife.com>

**Cc** PHIL-FIN.SLPWellspring <PHIL-FIN.SLPWellspring@sunlife.com>

---

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

---

Hi SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.,

### Valid files

- EAFS009123698RPTTY122025.pdf
- EAFS009123698ITRTY122025.pdf
- EAFS009123698AFSTY122025.pdf

### Invalid file

- <None>

Transaction Code: **AFS-0-9J9JFH5F09H8H9GEHMZ2X3M1104ZPVNMXQ**

Submission Date/Time: **Apr 12, 2026 11:35 AM**

Company TIN: **009-123-698**

Please be reminded that you accepted the terms and conditions for the use of this portal and expressly agree, warrant and certify that:

- The submitted forms, documents and attachments are complete, truthful and correct based on the personal knowledge and the same are from authentic records;
- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

This is a system-generated e-mail. Please do not reply.

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**

## FILING REFERENCE NO.

|                                             |                                                       |
|---------------------------------------------|-------------------------------------------------------|
| <b>TIN</b>                                  | : 009-123-698-000                                     |
| <b>Name</b>                                 | : SUN LIFE PROSPERITY DOLLAR WELLSPRING<br>FUND, INC. |
| <b>RDO</b>                                  | : 044                                                 |
| <b>Form Type</b>                            | : 1702                                                |
| <b>Reference No.</b>                        | : 462600071819059                                     |
| <b>Amount Payable<br/>(Over Remittance)</b> | : 951.00                                              |
| <b>Accounting Type</b>                      | : C - Calendar                                        |
| <b>For Tax Period</b>                       | : 12/31/2025                                          |
| <b>Date Filed</b>                           | : 04/08/2026                                          |
| <b>Tax Type</b>                             | : IT                                                  |

**Proceed to Payment**

[ [BIR Main](#) | [eFPS Login](#) | [User Menu](#) | [Help](#) ]





Republika ng Pilipinas  
Kagawaran ng Pananalapi  
Kawanihan ng Rentas Internas

## eFPS Payment Details

**TIN** : 009 - 123 - 698 - 000  
**Name** : SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.  
**Tax Period** : 12/31/2025  
**Reference Number** : 462600071819059  
**Tax Type** : IT - Annual Income Tax Return (REGULAR)

**Payment Transaction Number** : 265836006  
**Date** : 04/08/2026  
**Cash Amount Paid** : 951.00  
**Bank** : 026000 - RCBC

| Origin                      | Bank Code | Amount | Number               | Date       | Status     | Message                                                                                          | CBR BCS No. |
|-----------------------------|-----------|--------|----------------------|------------|------------|--------------------------------------------------------------------------------------------------|-------------|
| Pending Online Confirmation | 026000    | 951.00 | -                    |            | Unknown    | 60 - Details of Payment were redirected to the corresponding Bank. Please verify with your Bank. | 0           |
| Batch Confirmation          | 026000    | 951.00 | 04082026003121383117 | 04/10/2026 | Authorized | 0 - Successful                                                                                   | 0           |
| Batch Acknowledgment        | 026000    | 951.00 | 04082026003121383117 | 04/10/2026 | Authorized | 0 - Successful                                                                                   | 0           |

**Total Payments (Successful/Unsuccessful): 951.00**

**Total Payments (Successful) : 951.00**

Print

Close



# Sun Life

## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of Sun Life Prosperity Dollar Wellspring Fund, Inc. (the "Company") is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, as at December 31, 2025 and 2024, and for the years ended December 31, 2025, 2024 and 2023, in accordance with the prescribed financial reporting framework indicated therein and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the Shareholders.

Navarro Amper & Co., the independent auditor appointed by the Shareholders for the years ended December 31, 2025 and 2024, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Board of Directors and Shareholders has expressed its opinion on the fairness of presentation upon completion of such audit.

**Benedicto C. Sison**, Chairman of the Board

**Valerie N. Pama**, President

**Candy S. Esteban**, Treasurer

Signed this 25th day of March 2026.



Sun Life

MAR 25 2026

MAKATI CITY

Subscribed and sworn to me before this \_\_\_\_ day of \_\_\_\_\_, 2026 at \_\_\_\_\_, affiants exhibiting to me competent evidence of identity, as follows:

| Name               | Government Issued ID           | Date/Place Issued         |
|--------------------|--------------------------------|---------------------------|
| Benedicto C. Sison | Passport ID P8268568B          | 24 Nov 2021/DFA Manila    |
| Valerie N. Pama    | Passport ID P7158454B          | 08 July 2021/DFA Manila   |
| Candy S. Esteban   | Driver's License N02-95-277891 | 03 May 2023 / Quezon City |

**WITNESS MY HAND AND SEAL** on the date and place above written:

Doc. No. 20  
Page No. 5  
Book No. 21  
Series of 2026.

**ATTY. ROMEO M. MONFORT**

Notary Public City of Makati

Until December 31, 2027

Appointment No. M-029 (2026-2027)

PTR No. 10765527 January 3, 2026

IBP No. 557367 Issued on November 3, 2025

MCLE Compliance No. VIII-0040638 Roll No. 27932

Amorsolo Street, Legazpi Village

Makati City

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders  
SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the financial statements of Sun Life Prosperity Dollar Wellspring Fund, Inc. (the Company), which comprise the statements of financial position as at December 31, 2025 and 2024, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years ended December 31, 2025, 2024 and 2023, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years ended December 31, 2025, 2024 and 2023, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

#### *Basis for Opinion*

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in the Philippines. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

#### **About Deloitte Philippines**

Navarro Amper & Co. is a member firm of the Deloitte network.

© 2026 Navarro Amper & Co.



**Deloitte.**

### *Other Information*

Management is responsible for the other information. The other information comprises the information included in the Securities and Exchange Commission (SEC) Form 17-A Annual Report submission to the SEC, which is prepared by the Management and submitted after the issuance of the audited financial statements with our auditor's report attached thereon.

The SEC Form 17-A is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information identified above which have not yet been received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with PFRS Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.



As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.



## **Report on Other Legal and Regulatory Requirements**

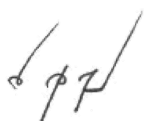
### *Report on the Supplementary Information Required by the Bureau of Internal Revenue*

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 19 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

### **Navarro Amper & Co.**

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines

March 31, 2026



**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**

(An Open-end Investment Company)

**STATEMENTS OF FINANCIAL POSITION**

(In US Dollars)

|                                                       |              | <b>December 31</b> |             |
|-------------------------------------------------------|--------------|--------------------|-------------|
|                                                       | <b>Notes</b> | <b>2025</b>        | <b>2024</b> |
| <b>ASSETS</b>                                         |              |                    |             |
| <b>Current Assets</b>                                 |              |                    |             |
| Cash in banks                                         | 6            | <b>\$ 86,180</b>   | \$ 146,123  |
| Financial assets at fair value through profit or loss | 7            | <b>3,707,936</b>   | 4,098,716   |
| Accrued interest receivable                           |              | -                  | 3,740       |
|                                                       |              | <b>\$3,794,116</b> | \$4,248,579 |
| <b>LIABILITIES AND EQUITY</b>                         |              |                    |             |
| <b>Current Liabilities</b>                            |              |                    |             |
| Accrued expenses and other payables                   | 8            | <b>\$ 4,969</b>    | \$ 27,624   |
| Payable to fund manager                               | 9            | <b>5,714</b>       | 6,131       |
| Income tax payable                                    |              | <b>14</b>          | 47          |
| Total Current Liabilities                             |              | <b>10,697</b>      | 33,802      |
| <b>Equity</b>                                         |              |                    |             |
| Share capital                                         | 10           | <b>142,732</b>     | 142,732     |
| Additional paid-in capital                            | 11           | <b>6,252,355</b>   | 6,256,977   |
| Retained earnings                                     |              | <b>815,601</b>     | 462,563     |
|                                                       |              | <b>7,210,688</b>   | 6,862,272   |
| Treasury shares                                       | 10           | <b>(3,427,269)</b> | (2,647,495) |
| Total Equity                                          |              | <b>3,783,419</b>   | 4,214,777   |
|                                                       |              | <b>\$3,794,116</b> | \$4,248,579 |
| <b>Net Asset Value Per Share</b>                      | 12           | <b>\$ 1.1834</b>   | \$ 1.0860   |

*See Notes to Financial Statements.*



**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**

(An Open-end Investment Company)

**STATEMENTS OF COMPREHENSIVE INCOME**

(In US Dollars)

**For the Years Ended December 31**

|                                                                          | <b>Notes</b> | <b>2025</b>      | <b>2024</b> | <b>2023</b> |
|--------------------------------------------------------------------------|--------------|------------------|-------------|-------------|
| <b>Investment Income (Loss)</b>                                          |              |                  |             |             |
| Net realized gains (losses) on investments                               | 7            | <b>\$384,160</b> | \$296,453   | (\$111,549) |
| Dividend income                                                          | 7            | <b>7,324</b>     | 10,677      | 10,426      |
| Interest income                                                          | 13           | <b>3,649</b>     | 18,295      | 15,004      |
| Others                                                                   |              | <b>1,512</b>     | 12          | 683         |
|                                                                          |              | <b>396,645</b>   | 325,437     | (85,436)    |
| <b>Investment Expenses</b>                                               |              |                  |             |             |
| Commission                                                               |              | <b>380</b>       | 1,436       | 858         |
| <b>Net Investment Income (Loss)</b>                                      |              | <b>396,265</b>   | 324,001     | (86,294)    |
| <b>Operating Expenses</b>                                                |              |                  |             |             |
| Management and transfer fees                                             | 9            | <b>41,315</b>    | 44,296      | 47,448      |
| Distribution fees                                                        | 9            | <b>34,429</b>    | 36,914      | 39,540      |
| Directors' fees                                                          | 9            | <b>7,878</b>     | 4,475       | 4,961       |
| Custodian fees                                                           |              | <b>4,369</b>     | 5,710       | 2,435       |
| Taxes and licenses                                                       |              | <b>3,420</b>     | 3,241       | 3,150       |
| Professional fees                                                        |              | <b>3,176</b>     | 3,195       | 3,142       |
| Printing and supplies                                                    |              | <b>59</b>        | 44          | 22          |
| Miscellaneous                                                            |              | <b>3,347</b>     | 2,801       | 467         |
|                                                                          |              | <b>97,993</b>    | 100,676     | 101,165     |
| <b>Profit (Loss) Before Net Unrealized Gains (Losses) on Investments</b> |              |                  |             |             |
|                                                                          |              | <b>298,272</b>   | 223,325     | (187,459)   |
| <b>Net Unrealized Gains (Losses) on Investments</b>                      | 7            | <b>54,977</b>    | (37,170)    | 514,399     |
| <b>Profit Before Tax</b>                                                 |              | <b>353,249</b>   | 186,155     | 326,940     |
| <b>Income Tax Expense</b>                                                | 16           | <b>211</b>       | 452         | 523         |
| <b>Total Comprehensive Income for the Year</b>                           |              | <b>\$353,038</b> | \$185,703   | \$326,417   |
| <b>Basic Earnings per Share</b>                                          | 14           | <b>\$ 0.096</b>  | \$ 0.045    | \$ 0.068    |

See Notes to Financial Statements.

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**

(An Open-end Investment Company)

**STATEMENTS OF CHANGES IN EQUITY**

(In US Dollars)

**For the Years Ended December 31**

|                                                | <b>Notes</b> | <b>Share<br/>Capital</b> | <b>Additional<br/>Paid-in<br/>Capital</b> | <b>Retained<br/>Earnings</b> | <b>Treasury Shares</b> | <b>Total</b>       |
|------------------------------------------------|--------------|--------------------------|-------------------------------------------|------------------------------|------------------------|--------------------|
| Balance, January 1, 2023                       | 10, 11       | \$ 142,732               | \$6,299,704                               | (\$ 49,557)                  | (\$ 1,133,947)         | \$ 5,258,932       |
| Total comprehensive income for the year        |              | -                        | -                                         | 326,417                      | -                      | 326,417            |
| Transactions with owners:                      |              |                          |                                           |                              |                        |                    |
| Acquisition of treasury shares during the year |              | -                        | -                                         | -                            | (1,264,191)            | (1,264,191)        |
| Reissuance of treasury shares during the year  | 10           | -                        | (42,245)                                  | -                            | 275,898                | 233,653            |
| Total transactions with owners                 | 10           | -                        | (42,245)                                  | -                            | (988,293)              | (1,030,538)        |
| Balance, December 31, 2023                     | 10, 11       | 142,732                  | 6,257,459                                 | 276,860                      | (2,122,240)            | 4,554,811          |
| Total comprehensive income for the year        |              | -                        | -                                         | 185,703                      | -                      | 185,703            |
| Transactions with owners:                      |              |                          |                                           |                              |                        |                    |
| Acquisition of treasury shares during the year |              | -                        | -                                         | -                            | (716,505)              | (716,505)          |
| Reissuance of treasury shares during the year  | 10           | -                        | (482)                                     | -                            | 191,250                | 190,768            |
| Total transactions with owners                 | 10           | -                        | (482)                                     | -                            | (525,255)              | (525,737)          |
| Balance, December 31, 2024                     | 10, 11       | 142,732                  | 6,256,977                                 | 462,563                      | (2,647,495)            | 4,214,777          |
| Total comprehensive income for the year        |              | -                        | -                                         | 353,038                      | -                      | 353,038            |
| Transactions with owners:                      |              |                          |                                           |                              |                        |                    |
| Acquisition of treasury shares during the year |              | -                        | -                                         | -                            | (947,366)              | (947,366)          |
| Reissuance of treasury shares during the year  | 10           | -                        | (4,622)                                   | -                            | 167,592                | 162,970            |
| Total transactions with owners                 | 10           | -                        | (4,622)                                   | -                            | (779,774)              | (784,396)          |
| <b>Balance, December 31, 2025</b>              | 10, 11       | <b>\$142,732</b>         | <b>\$6,252,355</b>                        | <b>\$815,601</b>             | <b>(\$3,427,269)</b>   | <b>\$3,783,419</b> |

*See Notes to Financial Statements.*

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**

(An Open-end Investment Company)

**STATEMENTS OF CASH FLOWS**

(In US Dollars)

**For the Years Ended December 31**

|                                                          | <b>Notes</b> | <b>2025</b>      | <b>2024</b>       | <b>2023</b>       |
|----------------------------------------------------------|--------------|------------------|-------------------|-------------------|
| <b>Cash Flows from Operating Activities</b>              |              |                  |                   |                   |
| Profit before tax                                        |              | \$ 353,249       | \$ 186,155        | \$ 326,940        |
| Adjustments for:                                         |              |                  |                   |                   |
| Net unrealized losses (gains) on investments             | 7            | (54,977)         | 37,170            | (514,399)         |
| Net realized losses (gains) on investments               | 7            | (384,160)        | (296,453)         | 111,549           |
| Interest income                                          | 13           | (3,649)          | (18,295)          | (15,004)          |
| Operating cash flows before working capital changes      |              | (89,537)         | (91,423)          | (90,914)          |
| Increase (Decrease) in:                                  |              |                  |                   |                   |
| Accrued expenses and other payables                      |              | (22,655)         | 21,983            | (47)              |
| Payable to fund manager                                  |              | (417)            | (760)             | (927)             |
| Cash used in operations                                  |              | (112,609)        | (70,200)          | (91,888)          |
| Acquisition of financial assets at fair value            |              |                  |                   |                   |
| through profit or loss                                   | 7            | (8,014,232)      | (7,057,853)       | (6,220,786)       |
| Proceeds from disposal of financial assets at fair value |              |                  |                   |                   |
| through profit or loss                                   | 7            | 8,844,149        | 7,645,537         | 7,308,822         |
| Interest received                                        |              | 7,389            | 18,661            | 13,666            |
| Income taxes paid                                        |              | (244)            | (516)             | (448)             |
| Net cash generated from operating activities             |              | 724,453          | 535,629           | 1,009,366         |
| <b>Cash Flows from Financing Activities</b>              |              |                  |                   |                   |
| Payments on acquisition of treasury shares               | 10           | (947,366)        | (716,505)         | (1,264,191)       |
| Proceeds from reissuance of treasury shares              | 10           | 162,970          | 190,768           | 233,653           |
| Net cash used in financing activities                    |              | (784,396)        | (525,737)         | (1,030,538)       |
| <b>Net Increase (Decrease) in Cash in banks</b>          |              | <b>(59,943)</b>  | <b>9,892</b>      | <b>(21,172)</b>   |
| <b>Cash in Banks, Beginning</b>                          |              | <b>146,123</b>   | <b>136,231</b>    | <b>157,403</b>    |
| <b>Cash in Banks, End</b>                                |              | <b>\$ 86,180</b> | <b>\$ 146,123</b> | <b>\$ 136,231</b> |

See Notes to Financial Statements.

# **SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.**

(An Open-end Investment Company)

## **NOTES TO FINANCIAL STATEMENTS**

**AS AT DECEMBER 31, 2025 AND 2024 AND FOR THE YEARS ENDED DECEMBER 31, 2025, 2024 AND 2023**

### **1. CORPORATE INFORMATION**

Sun Life Prosperity Dollar Wellspring Fund, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on September 4, 2015. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). The Company's investment objective is to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities. As an open-end investment company, its shares are redeemable anytime based on the Net Asset Value Per Share (NAVPS) at the time of redemption.

The Company appointed Sun Life Asset Management Company, Inc. (SLAMCI), an investment management company incorporated in the Philippines and a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (SLOCPI), as its fund manager, adviser, administrator, distributor and transfer agent and provider of management, distribution and all required operational services, as disclosed in Note 9.

As at December 31, 2025 and 2024, SLAMCI owns 24.78% and 19.91%, respectively, of the Company's share capital. The Company's registered office address and principal place of business is at the Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

The Company is considered a public company under Rule 3.1 of the Implementing Rules and Regulations of the Revised Securities Regulation Code (SRC), which, among others, defines a public corporation as any corporation with assets of at least P50,000,000 and having 200 or more shareholders, each of whom holds at least 100 shares of its equity securities.

As at December 31, 2025 and 2024, the Company has 781 shareholders and 766 shareholders, respectively, each holding at least 100 shares of the Company's common shares.

#### **Status of Operations**

The Company applied with the SEC for voluntary revocation of the certificate of registration of securities and permit to sell of securities to the public, which was approved by the Board of Directors on May 30, 2025 and by the shareholders on August 14, 2025. The application was submitted to the SEC on August 22, 2025. As at December 31, 2025, the Company is awaiting for SEC approval.

### **2. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION**

#### **Statement of Compliance**

The financial statements of the Company have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards. PFRS Accounting Standards includes all applicable PFRS, Philippine Accounting Standards (PAS) and interpretations of the Philippine Interpretations Committee (PIC), Standing Interpretations Committee (SIC) and International Financial Reporting Interpretations Committee (IFRIC) as approved by the Financial and Sustainability Reporting Standards Council (FSRSC) and the Board of Accountancy and adopted by the SEC.

## **Basis of Preparation and Presentation**

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value and certain financial instruments carried at amortized cost.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

## **Functional and Presentation Currency**

These financial statements are presented in United States Dollar (USD), the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest dollar, except when otherwise indicated.

### **3. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS**

#### **Adoption of Amended Accounting Standards Effective in 2025**

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2025. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

*Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability*

The amendments clarify how an entity determines whether a currency is exchangeable in another currency and how it estimates the spot exchange rate when exchangeability is lacking. The amendments also introduce additional disclosure requirements relating to currencies that are not exchangeable.

The Company applied the amendments prospectively from January 1, 2025. The adoption of the amendments did not have a material impact on the Company's financial statements.

#### **New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2025**

At the date of authorization of these financial statements, the Company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning or after January 1, 2027

- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application and PFRS 9, Financial Instruments – Comparative Information*
- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency*

#### Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

#### *PFRS 18, Presentation and Disclosures in Financial Statements*

PFRS 18 replaces PAS 1, carrying forward many of the requirements in PAS 1 unchanged and complementing them with new requirements. In addition, some PAS 1 paragraphs have been moved to PAS 8 and PFRS 7. Furthermore, the FSRSC has made minor amendments to PAS 7 and PAS 33 Earnings per Share.

PFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation.

An entity is required to apply PFRS 18 for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The amendments to PAS 7 and PAS 33, as well as the revised PAS 8 and PFRS 7, become effective when an entity applies PFRS 18. PFRS 18 requires retrospective application with specific transition provisions.

The Company is currently assessing the impact of adopting these standards on its financial statements.

## **4. MATERIAL ACCOUNTING POLICIES**

### **Financial Assets**

#### **Initial Recognition and Measurement**

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

#### **Classification and Subsequent Measurement**

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

#### Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Company classifies its debt instruments:

- **Amortized cost.** Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **FVTPL.** Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

#### *Amortized cost and effective interest method*

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

#### Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for purposes other than to generate investment returns. As at December 31, 2025 and 2024, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

#### Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial

asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss.

## **Financial Liabilities and Equity Instruments**

### Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

#### *Derecognition of financial liabilities*

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

### Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

#### *Share capital*

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

#### *Retained earnings*

Retained earnings represent accumulated profit attributable to equity holders of the Company after deducting dividends declared. Retained earnings may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

#### *Repurchase, disposal and reissuance of share capital (treasury shares)*

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

## **Revenue Recognition**

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

### Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.



#### Dividend income

Dividend income from investments is recognized when the shareholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

#### Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and are recognized in profit or loss.

#### Fair value gains or losses

Gains or losses arising from changes in fair values of investments are disclosed under the policy on financial assets.

#### Other income

Other income is income generated outside the normal course of business and is recognized when it is probable that the economic benefits will flow to the Company and it can be measured reliably.

### **Expense Recognition**

Expenses are recognized in profit or loss when incurred. Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

### **Fair Value**

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

### **Related Party Transactions**

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions. An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

### **Taxation**

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

### Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax (MCIT), whichever is higher.

In 2023, the Company's current tax expense is calculated using 25% RCIT rate or 1% MCIT rate on July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

### Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

### Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

### Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

### **Foreign Currency**

Transactions in currencies other than functional currency of the Company are recorded at the rates of exchange prevailing on the dates of the transactions. At the end of each reporting period, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing at the end of the reporting period.

Non-monetary assets and liabilities carried at fair value that are denominated in foreign currencies are translated at the rates prevailing at the date the fair value was determined. Gains and losses arising on retranslation are included in profit or loss for the year, except for exchange differences arising on non-monetary assets and liabilities when the gains and losses of such non-monetary items are recognized directly in equity. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are not retranslated.

### **Earnings per Share**

The Company computes its basic earnings per share by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings per share, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of DFFS which are dilutive potential ordinary shares.

### **Net Asset Value per Share (NAVPS)**

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares.

## **5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

### **Critical Judgments in Applying Accounting Policies**

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

#### Business model assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at December 31, 2025 and 2024, the Company's financial assets measured at FVTPL amounted to \$3,707,936 and \$4,098,716, respectively, as disclosed in Note 7, and financial assets measured at amortized cost amounted to \$86,180 and \$149,863, respectively, composed of cash in banks and accrued interest receivable as disclosed in Notes 6 and 7.

#### Functional currency

Based on the economic substance of the underlying circumstances relevant to the Company, the functional currency of the Company has been determined to be the US dollar (USD). The USD is the currency of the primary economic environment in which the Company operates. It is the currency being used to report the Company's results of operations.

#### Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, Financial Instruments: Presentation, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at December 31, 2025 and 2024, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to \$142,732, as disclosed in Note 10.

#### **Key Sources of Estimation Uncertainty**

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### Deferred tax assets

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax assets to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize the deferred tax assets as at December 31, 2025 and 2024, as disclosed in Note 16.

## **6. CASH IN BANKS**

This account consists of cash in banks amounted to \$86,180 and \$146,123 as of December 31, 2025 and 2024. Total interest earned from cash in banks amounted to \$16, \$14 and \$31 at average rates of 0.01%, 0.01% and 0.03% in 2025, 2024 and 2023, respectively, as disclosed in Note 13.

## 7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

|                                        | 2025                | 2024         |
|----------------------------------------|---------------------|--------------|
| Global mutual funds                    | <b>\$ 3,389,175</b> | \$ 2,727,524 |
| Global exchange traded funds           | <b>318,761</b>      | 1,046,875    |
| Investments in fixed-income securities | <b>–</b>            | 324,317      |
|                                        | <b>\$3,707,936</b>  | \$ 4,098,716 |

Financial assets at FVTPL are composed of investments in global mutual funds, global exchange traded funds and fixed-income securities in the form of dollar-denominated government bonds.

Investment in global mutual funds and global exchange traded funds are investments to foreign-based securities.

Investments in fixed-income securities are composed of treasury bonds.

The Company recognized dividend income from global mutual funds amounting to \$7,324, \$10,677, and \$10,426 in 2025, 2024 and 2023, respectively.

Interest income earned on fixed-income securities amounted to \$3,633, \$18,281, and \$14,973 in 2025, 2024 and 2023, respectively, as disclosed in Note 13. Average interest rates earned on these investments are also disclosed in Note 13.

Accrued interest receivable amounted to nil and \$3,740 as at December 31, 2025 and 2024, respectively, as presented in the statements of financial position.

Net gains and (losses) on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

|                                                  | 2025             | 2024      | 2023       |
|--------------------------------------------------|------------------|-----------|------------|
| Net realized gains (losses) on investments in:   |                  |           |            |
| Equity securities                                | <b>\$398,361</b> | \$355,716 | (\$56,930) |
| Fixed-income securities                          | <b>(14,201)</b>  | (59,263)  | (54,619)   |
|                                                  | <b>384,160</b>   | 296,453   | (111,549)  |
| Net unrealized gains (losses) on investments in: |                  |           |            |
| Equity securities                                | <b>36,290</b>    | (62,885)  | 457,345    |
| Fixed-income securities                          | <b>18,687</b>    | 25,715    | 57,054     |
|                                                  | <b>54,977</b>    | (37,170)  | 514,399    |
|                                                  | <b>\$439,137</b> | \$259,283 | \$402,850  |

Net gains and losses on investments in equity securities are composed of global exchange traded and mutual funds while fixed-income securities pertain to dollar-denominated bonds.

The movements in the financial assets at FVTPL are summarized as follows:

|                           | <b>2025</b>        | 2024        | 2023         |
|---------------------------|--------------------|-------------|--------------|
| Balance, January 1        | <b>\$4,098,716</b> | \$4,462,158 | \$ 5,112,303 |
| Additions                 | <b>8,014,232</b>   | 7,065,753   | 6,255,827    |
| Disposal                  | <b>(8,459,989)</b> | (7,392,025) | (7,420,371)  |
| Unrealized gains (losses) | <b>54,977</b>      | (37,170)    | 514,399      |
| Balance, December 31      | <b>\$3,707,936</b> | \$4,098,716 | \$ 4,462,158 |

The following presents the breakdown of the maturity profile of the principal amounts of fixed-income securities:

|                                        | <b>2025</b> | 2024      |
|----------------------------------------|-------------|-----------|
| Due after five years through ten years | <b>\$ –</b> | \$172,000 |
| Due after ten years                    | <b>–</b>    | 168,000   |
|                                        | <b>\$ –</b> | \$340,000 |

## 8. ACCRUED EXPENSES AND OTHER PAYABLES

This account consists of:

|                                         | <b>2025</b>    | 2024     |
|-----------------------------------------|----------------|----------|
| Professional fees                       | <b>\$3,170</b> | \$ 1,723 |
| Withholding and documentary stamp taxes | <b>755</b>     | 676      |
| Due to investors                        | <b>643</b>     | 24,916   |
| Custodianship fees                      | <b>371</b>     | 300      |
| Others                                  | <b>30</b>      | 9        |
|                                         | <b>\$4,969</b> | \$27,624 |

Other payables are non-interest bearing and are normally settled within one year.

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid four days after the transaction date.

## 9. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with companies which are considered related parties under PAS 24, *Related Party Disclosures*.

The details of transactions with related parties and the amounts paid or payable are set out below:

| Nature of Transaction                          | Transactions During the Period |           |           | Outstanding Payable |         | Term                                                                                                                                  | Condition                | Notes |
|------------------------------------------------|--------------------------------|-----------|-----------|---------------------|---------|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------|
|                                                | 2025                           | 2024      | 2023      | 2025                | 2024    |                                                                                                                                       |                          |       |
| SLAMCI-Fund Manager                            |                                |           |           |                     |         |                                                                                                                                       |                          |       |
| Management Distribution and Transfer fees      | <b>\$75,744</b>                | \$ 81,210 | \$ 86,988 | <b>\$5,714</b>      | \$6,131 | Non-interest bearing; 1.65% of average daily net assets; settled in cash on or before the 15 <sup>th</sup> day of the following month | Unsecured; Unguaranteed; | a     |
| Key Management Personnel                       |                                |           |           |                     |         |                                                                                                                                       |                          |       |
| Director's Fee                                 | <b>\$ 7,878</b>                | \$ 4,475  | \$ 4,961  | <b>\$ -</b>         | \$ -    | Payable on demand; Settled in cash                                                                                                    | Unsecured; Unguaranteed; | b     |
| Entities Under Common Control                  |                                |           |           |                     |         |                                                                                                                                       |                          |       |
| Sun Life Prosperity Dollar Advantage Fund, Inc |                                |           |           |                     |         |                                                                                                                                       |                          |       |
| Sale                                           | <b>\$ -</b>                    | \$ -      | \$171,422 | <b>\$ -</b>         | \$ -    | Non-interest bearing; Settled in cash on the day of transaction                                                                       | Unsecured;               | c     |

The related party below holds the following number of shares and current value of the Company as at December 31, 2025 and 2024:

| Related party | 2025             |                   | 2024             |               |
|---------------|------------------|-------------------|------------------|---------------|
|               | Number of shares | Current Value     | Number of shares | Current Value |
| SLAMCI        | <b>792,171</b>   | <b>\$ 937,469</b> | 792,170          | \$ 860,335    |

As at December 31, 2025 and 2024, SLAMCI subscribed 792,171 and 792,170 shares to the Company respectively representing 24.78% and 19.91% of net assets, respectively.

Details of the Company's related party transactions are as follows:

### a. Investment Management

On September 7, 2015, the Company and SLAMCI entered into a Management and Distribution Agreement (MDA) wherein SLAMCI will act as its fund manager, adviser, administrator, distributor and transfer agent and will provide management, distribution and all required operational services. Under the MDA, SLAMCI will receive aggregate fees for these services at an annual rate of 1.50% of the net assets on each valuation day. Moreover, under the Transfer Agency Agreement, SLAMCI receives aggregate fees for these services at an annual rate of 0.15% of the net assets attributable to shareholders on each valuation day. The agreement shall take effect upon commencement of the Company's commercial operations.

On January 22, 2024, the Board of Directors of the Company and SLAMCI jointly approved to continue its MDA and Transfer Agency Agreements based on the Implementing Rules and Regulations of the Investment Company Act 2018 published by the SEC. The agreements shall remain to continue in effect from year to year as approved by the respective Board of Directors of the Company and SLAMCI.

### b. Remuneration of Directors

Remuneration of directors is usually paid based on the meetings held and attended. There were no accrued Directors' fees as at December 31, 2025 and 2024.

Except for the Board of Directors, the Company has no management personnel and employees. Pursuant to the Company's MDA with SLAMCI, the latter provides all the staff of the Company, including executive officers and other trained personnel.

### c. Purchase and Sale of Investments

These types of transactions are buy and sell of the same security between portfolios of two separate affiliated legal entities and whose assets are managed by Investments Department of SLAMCI until July 25, 2021 and Sun Life Investment Management and Trust Corporation from July 26, 2021 onwards. Portfolio Managers determine that this is appropriate and in the best interest of certain portfolios and ensure that the trade will be executed in a manner that is fair and equitable to both parties involved in the cross trade.

## 10. EQUITY

Movements are as follows:

|                                   | 2025       |             | 2024       |             | 2023       |             |
|-----------------------------------|------------|-------------|------------|-------------|------------|-------------|
|                                   | Shares     | Amount      | Shares     | Amount      | Shares     | Amount      |
| Authorized:<br>at P1.00 par value | 10,000,000 | P10,000,000 | 10,000,000 | P10,000,000 | 10,000,000 | P10,000,000 |
| Issued and fully paid:            |            |             |            |             |            |             |
| At December 31                    | 6,487,796  | \$142,732   | 6,487,796  | \$142,732   | 6,487,796  | \$142,732   |
| Treasury shares:                  |            |             |            |             |            |             |
| At January 1                      | 2,606,959  | \$2,647,495 | 2,112,332  | \$2,122,240 | 1,075,349  | \$1,133,947 |
| Acquisition                       | 829,543    | 947,366     | 671,352    | 716,505     | 1,270,706  | 1,264,191   |
| Reissuance                        | (145,744)  | (167,592)   | (176,725)  | (191,250)   | (233,723)  | (275,898)   |
| At December 31                    | 3,290,758  | \$3,427,269 | 2,606,959  | \$2,647,495 | 2,112,332  | \$2,122,240 |

Fully paid ordinary shares with a par value of P1.00 carry one vote per share and carry a right to dividends.

### *Incorporation*

The Company was incorporated on September 4, 2015 with 6,000,000 authorized shares with a par value of 1.00. The SEC approved the registration on March 22, 2016.

### *Approved changes*

On September 7, 2015, the shareholders approved the blanket increase of the Company's authorized share capital up to 100,000,000,000 shares with a par value of P1.00 per share. The increase will be implemented by the Chairman of the Board of Directors and President of SLAMCI acting jointly in tranches.

On September 21, 2017, the Chairman of the Board of Directors of the Company and the President of SLAMCI jointly authorized the increase in Authorized Share Capital by Four Million Pesos (P4,000,000) divided into Four Million (4,000,000) shares at a par value of P1 per share. This increases the authorized share capital from P6,000,000 divided into 6 million shares to P10,000,000 divided into 10 million shares.

In April 2018, requirements were already provided to SEC based on the evaluator's initial comments.

On July 25, 2018, the SEC approved the additional 4,000,000 shares increase in authorized share capital, from 6 Million shares to 10 Million shares at a par value of P1.00 per share.

On September 18, 2018, the SEC received the registration statement filed by the Company to register the approved 4,000,000 shares.

On October 23, 2019, SEC approved the registration statement for the 4,000,000 shares increase.



### *Stock dividends*

On November 13, 2020, 4,196,301 shares or 70.39% of the outstanding share capital as at September 30, 2020 were present in person or by proxy and by majority of the Board of Directors present, the declaration of 1.88% stock dividends to shareholders of record as of November 26, 2020 has been approved. The payout date was on November 27, 2020.

On November 12, 2021, 4,191,633 shares or 69.24% of the outstanding share capital as at September 30, 2021 were present in person or by proxy and by majority of the Board of Directors present, the declaration of 1.58% stock dividends to shareholders of record as of November 25, 2021 has been approved. The payout date was on November 26, 2021.

On November 9, 2022, 3,716,841 shares or 66.68% of the outstanding share capital as at September 30, 2022 were present in person or by proxy and by majority of the Board of Directors present, the declaration of 1.46% stock dividends to shareholders of record as of November 24, 2022 has been approved. The payout date was on November 25, 2022.

### *Current state*

As at December 31, 2025, the Company has 3,197,038 issued and outstanding shares out of the 10,000,000 authorized share capital with a par value of P1.00 per share.

The annual summary of the transactions affecting the Company's outstanding shares is as follows:

| Year | NAVPS, end | Issuances | Redemptions | Balances  |
|------|------------|-----------|-------------|-----------|
| 2015 | \$0.9909   | 1,500,000 | -           | 1,500,000 |
| 2016 | \$1.0082   | 4,146,839 | (124,808)   | 5,522,031 |
| 2017 | \$1.1122   | 3,140,724 | (740,711)   | 7,922,044 |
| 2018 | \$1.0100   | 3,991,237 | (5,962,768) | 5,950,513 |
| 2019 | \$1.1287   | 443,890   | (400,791)   | 5,993,612 |
| 2020 | \$1.2023   | 1,166,995 | (760,567)   | 6,400,040 |
| 2021 | \$1.1980   | 979,706   | (1,399,367) | 5,980,379 |
| 2022 | \$0.9716   | 379,660   | (947,592)   | 5,412,447 |
| 2023 | \$1.0410   | 233,723   | (1,270,706) | 4,375,464 |
| 2024 | \$1.0862   | 176,725   | (671,352)   | 3,880,837 |
| 2025 | \$1.1834   | 145,744   | (829,543)   | 3,197,038 |

The total number of shareholders as at December 31, 2025, 2024 and 2023 are 781, 776, and 740, respectively.

### *Redeemable shares*

Redeemable shares carry one vote each, and are subject to the following:

a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, has a pre-emptive or other right to purchase, subscribe for, or take any part of shares or of any other securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any share, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive, by way of redemption, approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

# 11. ADDITIONAL PAID IN CAPITAL

Additional paid-in capital of \$6,252,355, \$6,256,977 and \$6,257,459 as at December 31, 2025, 2024 and 2023, respectively, pertains to excess payments over par value from investors and from reissuance of treasury shares.

# 12. NET ASSET VALUE PER SHARE (NAVPS)

NAVPS is computed as follows:

|                    | Note | 2025               | 2024        |
|--------------------|------|--------------------|-------------|
| Total equity       |      | <b>\$3,783,419</b> | \$4,214,777 |
| Outstanding shares | 10   | <b>3,197,038</b>   | 3,880,837   |
| NAVPS              |      | <b>\$ 1.1834</b>   | \$1.0860    |

NAVPS is based on issued, outstanding and fully paid shares minus treasury shares. The expected cash outflow on redemption of these equity shares is equivalent to computed NAVPS as at reporting period.

# 13. INTEREST INCOME

This account consists of interest income on the following:

|                         | Note | 2025            | 2024      | 2023      |
|-------------------------|------|-----------------|-----------|-----------|
| Fixed-income securities | 7    | <b>\$ 3,633</b> | \$ 18,281 | \$ 14,973 |
| Cash in banks           | 6    | <b>16</b>       | 14        | 31        |
|                         |      | <b>\$ 3,649</b> | \$ 18,295 | \$ 15,004 |

The Company records interest income at its gross amount, with any applicable final withholding taxes recognized as income tax expense.

Average interest rates of cash in banks and investments in 2025, 2024 and 2023 are as follows:

|                         | 2025         | 2024  | 2023  |
|-------------------------|--------------|-------|-------|
| Cash in banks           | <b>0.01%</b> | 0.01% | 0.03% |
| Fixed-income securities | -            | 4.19% | 3.32% |

#### 14. EARNINGS PER SHARE

The calculation of the basic earnings per share is based on the following data:

|                                         | 2025             | 2024      | 2023      |
|-----------------------------------------|------------------|-----------|-----------|
| Total comprehensive income for the year | <b>\$353,038</b> | \$185,703 | \$326,417 |
| Weighted average number of shares:      |                  |           |           |
| Issued and outstanding                  | <b>3,669,647</b> | 4,109,473 | 4,789,072 |
| Basic earnings per share                | <b>\$ 0.096</b>  | \$ 0.045  | \$ 0.068  |

As at December 31, 2025, 2024 and 2023, the Company has no potential dilutive ordinary shares.

#### 15. FAIR VALUE OF FINANCIAL INSTRUMENTS

*Assets and liabilities measured at fair value on a recurring basis*

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under level 1 based on the degree to which the inputs to fair value are observable.

|                                        | Note | Level 1             |
|----------------------------------------|------|---------------------|
| <b>December 31, 2025</b>               |      |                     |
| Global mutual funds                    | 7    | <b>\$3,389,175</b>  |
| Global exchange traded funds           | 7    | <b>318,761</b>      |
| Investments in fixed-income securities | 7    | –                   |
|                                        |      | <b>\$3,707,936</b>  |
| <b>December 31, 2024</b>               |      |                     |
| Global mutual funds                    | 7    | \$ 2,727,524        |
| Global exchange traded funds           | 7    | 1,046,875           |
| Investments in fixed-income securities | 7    | 324,317             |
|                                        |      | <b>\$ 4,098,716</b> |

The fair value of fixed-income securities is based on quoted prices of either done deals or bid rates. Investments in mutual funds and global exchange traded funds are valued at their published NAVPS as at reporting date.

*Financial assets and liabilities not measured at fair value*

Cash in banks, accrued interest receivable, accrued expenses and other payables excluding withholding and documentary stamp taxes, and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

#### 16. INCOME TAXES

Details of income tax expense are as follows:

|           | 2025         | 2024  | 2023  |
|-----------|--------------|-------|-------|
| MCIT      | <b>\$208</b> | \$450 | \$322 |
| Final tax | <b>3</b>     | 2     | 201   |
|           | <b>\$211</b> | \$452 | \$523 |

The reconciliation between income tax expense and the product of accounting profit multiplied by 25% in 2025, 2024 and 2023 is as follows:

|                                                       | 2025             | 2024      | 2023      |
|-------------------------------------------------------|------------------|-----------|-----------|
| Accounting profit before tax                          | <b>\$353,249</b> | \$186,155 | \$326,940 |
| Tax expense at 25%                                    | <b>\$88,312</b>  | \$46,539  | \$81,735  |
| Adjustment for income subject to lower tax rate       | <b>3</b>         | 2         | (137)     |
| Tax effects of:                                       |                  |           |           |
| Net realized (gains) loss on investments              | <b>(96,040)</b>  | (74,113)  | 27,887    |
| Unrecognized Net Operating Loss Carry-Over (NOLCO)    | <b>21,476</b>    | 18,286    | 19,316    |
| Net unrealized fair value (gains) loss on investments | <b>(13,744)</b>  | 9,292     | (128,600) |
| Unrecognized MCIT                                     | <b>208</b>       | 450       | 322       |
| Interest income subject to final tax                  | <b>(4)</b>       | (4)       | -         |
|                                                       | <b>\$ 211</b>    | \$ 452    | \$ 523    |

On March 26, 2021, the Republic Act (RA) 11534 also known as "Corporate Recovery and Tax Incentives for Enterprises Act" or "CREATE" Act was passed into law which reduced the corporate income tax rates and rationalized the current fiscal incentives by making it time-bound, targeted and performance-based.

Among others, the Act includes the following significant revisions:

1. Effective July 1, 2020, domestic corporations with total assets not exceeding P100 million and net taxable income of P5 million and below shall be subject to 20% income tax rate while the other domestic corporations and resident foreign corporations will be subject to 25% tax income tax rate;
2. Minimum corporate income tax (MCIT) rate is reduced to from 2% to 1% from July 1, 2020 to June 30, 2023;

The tax rate used in the reconciliations above is the corporate tax rate of 25% in 2025, 2024 and 2023 payable by the Company.

Details of the Company's NOLCO from previous years are as follows (in Philippine Peso):

| Year of Incurrence | Year of Expiry | Beginning Balance  | Addition          | Expired           | Ending Balance     |
|--------------------|----------------|--------------------|-------------------|-------------------|--------------------|
| 2022               | 2025           | P 5,943,293        | P -               | P5,943,293        | <b>P -</b>         |
| 2023               | 2026           | 4,281,649          | -                 | -                 | <b>4,281,649</b>   |
| 2024               | 2027           | 4,231,100          | -                 | -                 | <b>4,231,100</b>   |
| 2025               | 2028           | -                  | 5,050,358         | -                 | <b>5,050,358</b>   |
|                    |                | <b>P14,456,042</b> | <b>P5,050,358</b> | <b>P5,943,293</b> | <b>P13,563,107</b> |

Details of the Company's NOLCO covered by Revenue Regulations (RR) No. 25-2020 is as follows (in Philippine Peso):

| Year of Incurrence | Year of Expiry | Beginning Balance  | Addition   | Expired            | Ending Balance     |
|--------------------|----------------|--------------------|------------|--------------------|--------------------|
| 2020               | 2025           | P 6,177,820        | P -        | P 6,177,820        | <b>P -</b>         |
| 2021               | 2026           | 6,834,133          | -          | -                  | <b>6,834,133</b>   |
|                    |                | <b>P13,011,953</b> | <b>P -</b> | <b>P 6,177,820</b> | <b>P 6,834,133</b> |

Pursuant to Section 4 COVID-19 Response and Recovery Interventions paragraph (bbbb) of Republic Act No. 11494 also known as "Bayanihan to Recover As One Act" and to RR No. 25-2020 of Bureau of Internal Revenue, the NOLCO incurred by the Company

for taxable years 2021 and 2022 shall be carried over as a deduction from gross income for the next five consecutive taxable years immediately following the year of such loss.

Details of MCIT are as follows (in Philippine Peso):

| Year Incurred | Year of Expiry | Amount  | Applied Previous Year | Applied Current Year | Expired   | Unapplied      |
|---------------|----------------|---------|-----------------------|----------------------|-----------|----------------|
| 2022          | 2025           | P13,816 | P -                   | P -                  | (P13,816) | <b>P -</b>     |
| 2023          | 2026           | 17,838  | -                     | -                    | -         | <b>17,838</b>  |
| 2024          | 2027           | 26,009  | -                     | -                    | -         | <b>26,009</b>  |
| 2025          | 2028           | 12,201  | -                     | -                    | -         | <b>12,201</b>  |
|               |                | P69,864 | P -                   | P -                  | (P13,816) | <b>P56,048</b> |

Deferred tax on NOLCO and MCIT was not recognized since Management believes that future taxable income will not be available against which the deferred tax asset can be utilized.

The Company's interest income from cash in banks are already subjected to final tax therefore, excluded from the computation of taxable income subject to RCIT and MCIT.

Realized gains on redemption of investments in mutual funds and traded funds are exempted from tax and are therefore excluded from the computation of taxable income subject to RCIT and MCIT.

## 17. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk, which includes interest rate and equity price risks, credit risk and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below.

### Market risk

The Company's activities expose it primarily to the financial risks of changes in interest rates and movements in NAVPS of investments in global exchange traded funds and mutual funds. The Company has insignificant exposure to foreign exchange risk since foreign currency denominated transactions are minimal. There has been no change on the manner in which the Company manages and measures these risks.

### *Interest rate risk*

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest.

The primary source of the Company's interest rate risk relates to cash in banks and fixed-income securities. The interest rates of these financial assets are disclosed in Notes 6, 7 and 13.

The risk is managed by the Fund Manager by actively monitoring the prevailing interest rate environment. The duration of the portfolio is reduced during periods of rising rates and widening credit spreads to maximize interest income potential. Conversely, the same is increased during periods of falling rates and narrowing credit spreads.

A 50 basis points increase or decrease in the interest rates had been determined for sensitivity analysis based on the exposure to interest rates for financial assets at FVTPL and loans receivables at the end of each reporting period. The same is used for reporting interest rate risk internally to key management personnel and represents Management's assessment of the reasonable effect of the maximum possible movement in interest rates.

The following table details the increase or decrease in net profit if interest rates had been 50 basis points higher or lower and all other variables are held constant for the years ended 2025, 2024 and 2023:

| Change in Interest Rates | Increase (Decrease) in Net Profit<br>(Loss) |            |            |
|--------------------------|---------------------------------------------|------------|------------|
|                          | 2025                                        | 2024       | 2023       |
| +50 basis                | <b>(\$359)</b>                              | (\$17,987) | (\$30,672) |
| -50 basis                | <b>359</b>                                  | 19,814     | 34,297     |

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

#### *Equity price risk*

The Company is exposed to equity price risks arising from investments in global exchange traded funds and mutual funds.

The risk is managed by the Fund Manager by actively monitoring the movements in NAVPS of investments in global exchange traded funds and mutual funds.

Based on the exposure to equity price risks at the end of each reporting period, if NAVPS of investments in global exchange traded funds and mutual funds had been 2% higher or lower, profit or loss for the years ended December 31, 2025, 2024 and 2023 would have increased or decreased by \$73,536, \$74,093, and \$78,890, respectively.

Other than interest and equity price risks discussed above, there are no other market risks which will significantly affect the Company's performance.

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent equity price risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

#### Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing only with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults and transacts only with entities that are rated with equivalent of investment grade of "High" down to "Satisfactory". This information is supplied by independent rating agencies, when available. If the information is not available, the Company uses other publicly available financial information and its own trading records to rate its major counterparties. The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

The table below summarizes the current internal credit rating equivalence system of the Company.

| Summary rating | Internal credit rating | S&P rating   |
|----------------|------------------------|--------------|
| High           | AAA                    | AAA          |
| High           | AA                     | AA- to AA+   |
| High           | A                      | A- to A+     |
| High           | BBB                    | BBB- to BBB+ |
| Satisfactory   | BB                     | BB- to B+    |
| Acceptable     | B                      | B- to B+     |
| Low            | CCC/C                  | CCC- to CCC+ |

The carrying amount of cash in banks and accrued interest receivable are recorded in the financial statements represents the Company's maximum exposure to credit risk. The Company determined that the credit quality of cash in banks and accrued interest receivable as high grade and low credit risk investments. Therefore, no ECL is recognized for these financial assets.

#### Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Company aims to maintain an appropriate level of liquidity which means having sufficient liquidity to be able to meet all obligations promptly under foreseeable adverse circumstances, while not having excessive liquidity.

The Company maintains at least ten percent of the fund in liquid/semi-liquid assets in the form of cash in banks, investments in mutual funds, and other collective schemes wholly invested in liquid/semi-liquid assets to assure necessary liquidity. This is also in compliance to Section 6.10 of the Implementing Rules and Regulations of the Investment Company Act series of 2018.

The Fund Manager manages liquidity risks by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The following table details the Company's remaining contractual maturity for its non-derivative financial liabilities. The table had been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

|                                     | Less than<br>One Month | One Month to<br>One Year | Total          |
|-------------------------------------|------------------------|--------------------------|----------------|
| <b>2025</b>                         |                        |                          |                |
| Accrued expenses and other payables | <b>\$ 643</b>          | <b>\$3,571</b>           | <b>\$4,214</b> |
| Payable to fund manager             | <b>5,714</b>           | <b>-</b>                 | <b>5,714</b>   |
|                                     | <b>\$6,357</b>         | <b>\$3,571</b>           | <b>\$9,928</b> |
| <b>2024</b>                         |                        |                          |                |
| Accrued expenses and other payables | \$24,916               | \$2,032                  | \$26,948       |
| Payable to fund manager             | 6,131                  | -                        | 6,131          |
|                                     | \$31,047               | \$2,032                  | \$33,079       |

The difference between the carrying amount of accrued expenses and other payables disclosed in the statements of financial position and the amount disclosed in this note pertains to withholding and documentary stamp taxes that are not considered financial liabilities.

The following table details the Company's expected maturity for its financial assets. The table had been drawn up based on the contractual maturities of the financial assets including interest that will be earned on those assets, except when the Company anticipates that the cash flows will occur in a different period.

|                             | Average<br>Effective<br>Interest<br>Rate | Less than<br>One Year | One to<br>Five Years | Five to<br>Ten Years | More than<br>Ten Years | Total             |
|-----------------------------|------------------------------------------|-----------------------|----------------------|----------------------|------------------------|-------------------|
| <b>2025</b>                 |                                          |                       |                      |                      |                        |                   |
| Cash in banks               | 0.01%                                    | \$ 86,180             | \$ -                 | \$ -                 | \$ -                   | \$ 86,180         |
| Financial assets at FVTPL   | -                                        | -                     | -                    | -                    | -                      | -                 |
|                             |                                          | <b>\$ 86,180</b>      | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>            | <b>\$ 86,180</b>  |
| <b>2024</b>                 |                                          |                       |                      |                      |                        |                   |
| Cash in banks               | 0.01%                                    | \$ 146,123            | \$ -                 | \$ -                 | \$ -                   | \$ 146,123        |
| Financial assets at FVTPL   | 4.19%                                    | 14,273                | 57,090               | 239,566              | 310,985                | 621,914           |
| Accrued interest receivable | -                                        | 3,740                 | -                    | -                    | -                      | 3,740             |
|                             |                                          | <b>\$ 164,136</b>     | <b>\$ 57,090</b>     | <b>\$ 239,566</b>    | <b>\$ 310,985</b>      | <b>\$ 771,777</b> |

The Company expects to meet its obligations from operating cash flows and proceeds from maturing financial assets and sale of financial assets at FVTPL.

## 18. CAPITAL RISK MANAGEMENT

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing returns to stakeholders through the optimization of the mix of high-quality debt and equity securities.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The capital structure of the Company consists of issued capital as disclosed in Note 10.

The Company manages capital and NAVPS, as disclosed in Notes 10, 11 and 12, to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- a. As a **Fund-of-Funds**, the Company shall be subject to the following:
  - a. It shall invest more than fifty percent (50%) of net assets in more than one (1) collective investment scheme;
  - b. The Target Fund shall not be a Feeder Fund;
  - c. The Target Funds are CIS established by another fund manager/s, asset management company/ies or fund operator/s;
  - d. The Target Fund shall provide ample protection to the investors of the Fund-of-Funds. If the Target Fund is a foreign fund, it shall have assessed to have broadly implemented the IOSCO Principles relevant to collective investment schemes;
  - e. The Target Fund publishes Quarterly/Semi-Annual and Annual Reports;
  - f. Investment limit of fifteen percent (15%) in non-collective investment scheme or entity;
  - g. The investment objectives of the Target Fund is aligned with that of the Fund-of-Funds;
  - h. The Fund-of-Funds is compliant with Rule 6.10 of the Implementing Rules and Regulations of the Investment Company Act;
  - i. The Target Fund is supervised by a regulatory authority, as follows:



- i. A local Target Fund shall either be registered with the Commission or approved by the Bangko Sentral ng Pilipinas;
  - ii. A Target Fund constituted in another economy shall be registered/authorize/approved, as the case may be in its home jurisdiction by a regulatory authority that is an ordinary or associate member of the IOSCO
- j. Investments in Target Funds shall be held for safekeeping by an institution registered/authorized/approved by a relevant regulatory authority to act as third party custodian.
- b. It does not issue senior securities;
- c. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;
- d. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- e. It generally maintains a diversified portfolio. Asset class and geographic concentrations may vary at any time depending on the investment manager's view on the prospects;
- f. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- g. It does not purchase or sell commodity futures contracts;
- h. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;
- i. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
- j. It may use various techniques to hedge investment risks; and
- k. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective – to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities.
- b. Benchmark – 68% Bloomberg Barclays Global Aggregate Total Return Index Value Unhedged USD + 30% MSCI ACWI + 2% 30-Day US Dollar Deposit Savings Rate.
- c. Asset Allocation Range – the Company shall allocate its funds available for investments among cash and other deposit substitute, fixed-income securities and equity securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 1.50% of the net assets on each valuation day.

In compliance with SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at December 31, 2025 and 2024, the Company is in compliance with the above requirements and minimum equity requirement of the SEC of P50,000,000.

|              | <b>2025</b>         | 2024         |
|--------------|---------------------|--------------|
| Equity       | <b>\$ 3,783,419</b> | \$ 4,214,777 |
| Total assets | <b>3,794,116</b>    | 4,248,579    |
| Equity ratio | <b>0.9972:1</b>     | 0.9920:1     |

## **19. SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF INTERNAL REVENUE (BIR) UNDER REVENUE REGULATIONS NO. 15-2010**

The following information on taxes, duties and license fees paid or accrued during the 2025 taxable year is presented for purposes of filing with the BIR and is not a required part of the basic financial statements.

### *Documentary stamp taxes*

Documentary stamp taxes incurred by the Company during 2025 amounted to P11 representing taxes in connection with the issuance of the Company's share certificates to its shareholders. The documentary stamp tax being paid by the Company to the BIR includes those charged against the shareholders' investment for share certificate issuances in excess of ten (10) inter- fund transfers per calendar year.

### *Other taxes and licenses*

Details of other taxes and licenses and permit fees paid and accrued in 2025 are as follows:

#### **Charged to Operating Expenses**

|                              |                |
|------------------------------|----------------|
| MSCI license fee             | <b>P 1,485</b> |
| Business tax                 | <b>1,150</b>   |
| Registration and filing fees | <b>594</b>     |
| Residence or community tax   | <b>180</b>     |
|                              | <b>P 3,409</b> |

### *Withholding taxes*

Withholding taxes paid and accrued and/or withheld consist of:

|                            | Paid             | Accrued         | Total            |
|----------------------------|------------------|-----------------|------------------|
| Expanded withholding taxes | <b>P 355,245</b> | <b>P 44,401</b> | <b>P 399,646</b> |

### *Deficiency tax assessments*

The Company has no outstanding tax assessments and tax cases as at December 31, 2025.

## **20. APPROVAL OF FINANCIAL STATEMENTS**

The accompanying financial statements of the Company were approved and authorized for issue by the Board of Directors on March 25, 2026.

\* \* \*

## **INDEPENDENT AUDITOR'S REPORT ON RECONCILIATION OF RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION**

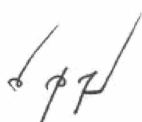
To the Board of Directors and Shareholders  
SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

We have audited in accordance with Philippine Standards on Auditing, the financial statements of Sun Life Prosperity Dollar Wellspring Fund, Inc. (the Company) as at December 31, 2025 and 2024 and for the years ended December 31, 2025, 2024 and 2023, and have issued our report thereon dated March 31, 2026. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information shown in the Reconciliation of the Company's Retained Earnings Available for Dividend Declaration is the responsibility of the Management. The schedule is presented for purposes of complying with the Revised Securities Regulation Code Rule (SRC) 68, and are not part of the basic financial statements. The schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial data required to be set forth therein in relation to the basic financial statements taken as a whole.

### **Navarro Amper & Co.**

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004- SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines

March 31, 2026

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

#### **About Deloitte Philippines**

Navarro Amper & Co. is a member firm of the Deloitte network.

© 2026 Navarro Amper & Co.



**Deloitte.**

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**  
**RECONCILIATION OF RETAINED EARNINGS**  
**AVAILABLE FOR DIVIDEND DECLARATION**  
**As at December 31, 2025**

**2025**

|                                                                                                                                                                                                                                              |   |                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|----------------|
| <b>Unappropriated Retained Earnings, beginning of reporting period</b>                                                                                                                                                                       | - | (\$ 2,329,112) |
| <b>Add: Category A: Items that are directly credited to Unappropriated Retained Earnings</b>                                                                                                                                                 |   |                |
| Reversal of Retained Earnings Appropriations                                                                                                                                                                                                 | - | -              |
| Effect of restatements or prior-period adjustments                                                                                                                                                                                           | - | -              |
| Others (describe nature)                                                                                                                                                                                                                     | - | -              |
|                                                                                                                                                                                                                                              | - | -              |
| <b>Less: Category B: Items that are directly debited to Unappropriated Retained Earnings</b>                                                                                                                                                 |   |                |
| Dividend declaration during the reporting period                                                                                                                                                                                             | - | -              |
| Retained Earnings appropriated during the reporting period                                                                                                                                                                                   | - | -              |
| Effect of restatements or prior-period adjustments                                                                                                                                                                                           | - | -              |
| Others (describe nature)                                                                                                                                                                                                                     | - | -              |
|                                                                                                                                                                                                                                              | - | -              |
| <b>Unappropriated Retained Earnings, as adjusted</b>                                                                                                                                                                                         | - | (2,329,112)    |
| <b>Add/Less: Net income (loss) for the current year</b>                                                                                                                                                                                      |   | 353,038        |
| <b>Less: Category C.1: Unrealized income recognized in the profit or loss during the reporting period (net of tax)</b>                                                                                                                       |   |                |
| • Equity in net income of associate/joint venture, net of dividends declared                                                                                                                                                                 | - | -              |
| • Unrealized foreign exchange gain (except those attributable to Cash and Cash Equivalents)                                                                                                                                                  | - | -              |
| • Unrealized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)                                                                                                              | - | 54,977         |
| • Unrealized fair value gain of Investment Property                                                                                                                                                                                          | - | -              |
| • Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS (describe nature)                                                                                          | - | -              |
| <b>Sub-total</b>                                                                                                                                                                                                                             | - | 54,977         |
| <b>Add: Category C.2: Unrealized income recognized in the profit or loss in prior reporting periods but realized in the current reporting period (net of tax)</b>                                                                            |   |                |
| • Realized foreign exchange gain (except those attributable to Cash and Cash Equivalents)                                                                                                                                                    | - | -              |
| • Realized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)                                                                                                                | - | -              |
| • Realized fair value gain of Investment Property                                                                                                                                                                                            | - | -              |
| • Other realized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS                                                                                                              | - | -              |
| <b>Sub-total</b>                                                                                                                                                                                                                             | - | -              |
| <b>Add: Category C.3: Unrealized income recognized in the profit or loss in prior periods but reversed in the current reporting period (net of tax)</b>                                                                                      |   |                |
| • Reversal of previously recorded foreign exchange gain (except those attributable to Cash and Cash Equivalents)                                                                                                                             | - | -              |
| • Reversal of previously recorded fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)                                                                                         | - | -              |
| • Reversal of previously recorded fair value gain of Investment Property                                                                                                                                                                     | - | -              |
| • Reversal of other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS                                                                                                | - | -              |
| <b>Sub-total</b>                                                                                                                                                                                                                             | - | -              |
| <b>Adjusted Net Income/Loss</b>                                                                                                                                                                                                              | - | 298,061        |
| <b>Add: Category D: Non-actual losses recognized in profit or loss during the reporting period (net of tax)</b>                                                                                                                              |   |                |
| • Depreciation on revaluation increment (after tax)                                                                                                                                                                                          | - | -              |
| <b>Sub-total</b>                                                                                                                                                                                                                             | - | -              |
| <b>Add/Less Category E: Adjustments related to relief granted by the SEC and BSP</b>                                                                                                                                                         |   |                |
| • Amortization of the effect of reporting relief                                                                                                                                                                                             | - | -              |
| • Total amount of reporting relief granted during the year                                                                                                                                                                                   | - | -              |
| • Others (describe nature)                                                                                                                                                                                                                   | - | -              |
| <b>Sub-total</b>                                                                                                                                                                                                                             | - | -              |
| <b>Add/Less Category F: Other items that should be excluded from the determination of the amount of available for dividends distribution</b>                                                                                                 |   |                |
| • Net movement of treasury shares (except for reacquisition of redeemable shares)                                                                                                                                                            | - | (779,774)      |
| • Net movement of deferred tax asset not considered in reconciling items under the previous categories                                                                                                                                       | - | -              |
| • Net movement in deferred tax assets and liabilities related to same transactions, e.g., set up of ROU and lease liability, set up of asset and asset retirement obligation, and set-up of service concession asset and concession payable. | - | -              |
| • Adjustments due to deviation from PFRS/GAAP - gain (loss)                                                                                                                                                                                  | - | -              |
| • Others (describe nature)                                                                                                                                                                                                                   | - | -              |
| <b>Sub-total</b>                                                                                                                                                                                                                             | - | (779,774)      |
| <b>Total Retained Earnings, end of the reporting period available for dividend</b>                                                                                                                                                           | - | (\$ 2,810,825) |

## INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULE

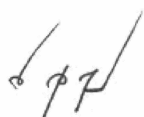
To the Board of Directors and Shareholders  
SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.  
(An Open-end Investment Company)  
Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive  
Bonifacio Global City, Taguig City

We have audited the financial statements of Sun Life Prosperity Dollar Wellspring Fund, Inc. (the Company) as at December 31, 2025 and 2024 and for the years ended December 31, 2025, 2024 and 2023, in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion dated March 31, 2026. Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on the attached schedules A-H, as required by the Securities and Exchange Commission under the revised Securities Regulation Code (SRC) Rule 68, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

### Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines  
March 31, 2026

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

#### About Deloitte Philippines

Navarro Amper & Co. is a member firm of the Deloitte network.

© 2026 Navarro Amper & Co.



**Deloitte.**

# SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

Schedule of Financial Soundness Indicators and Financial Ratios

December 31, 2025 and December 31, 2024

|                                                                                      | Formula                                                  | 2025              | 2024       |
|--------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------|------------|
| <i>Current/ Liquidity Ratios</i>                                                     |                                                          |                   |            |
| a. Current ratio                                                                     | Current Assets/Current Liabilities                       | <b>354.69:1</b>   | 125.69:1   |
| b. Quick ratio                                                                       | Quick Assets/Current Liabilities                         | <b>354.69:1</b>   | 125.69:1   |
| c. Cash ratio                                                                        | Cash/Current Liabilities                                 | <b>8.06:1</b>     | 4.32:1     |
| d. Days in receivable                                                                | Receivable/Revenue * No. of days                         | <b>N/A</b>        | N/A        |
| e. Working capital ratio                                                             | (Current Assets-Current Liabilities)/Current Liabilities | <b>353.69:1</b>   | 124.69:1   |
| f. Net working capital to sales ratio                                                | Working Capital / Total Revenue                          | <b>9.54:1</b>     | 12.95:1    |
| g. Defensive Interval Ratio                                                          | 360* (Quick Assets / Proj. Daily Operating Expense)      | <b>13938.56:1</b> | 15192.19:1 |
| <i>Solvency Ratios</i>                                                               |                                                          |                   |            |
| a. Long-term debt to equity ratio                                                    | Noncurrent Liabilities/Total Equity                      | <b>N/A</b>        | N/A        |
| b. Debt to equity ratio                                                              | Total Liabilities/Total Equity                           | <b>0.003:1</b>    | 0.008:1    |
| c. Long term debt to total asset ratio                                               | Noncurrent Liabilities/Total Assets                      | <b>N/A</b>        | N/A        |
| d. Total debt to asset ratio                                                         | Total Liabilities/Total Assets                           | <b>0.003:1</b>    | 0.008:1    |
| Asset to equity ratio                                                                | Total Assets/Total Equity                                | <b>1:1</b>        | 1.01:1     |
| Interest rate coverage ratio                                                         | Earning Before Income Tax/Interest Expense               | <b>N/A</b>        | N/A        |
| <i>Profitability Ratio</i>                                                           |                                                          |                   |            |
| a. Earnings before interest and taxes (EBIT) margin                                  | EBIT/Revenue                                             | <b>89.06%</b>     | 57.20%     |
| b. Earnings before interest, taxes and depreciation and amortization (EBITDA) margin | EBITDA/Revenue                                           | <b>89.06%</b>     | 57.20%     |
| c. Pre-tax margin                                                                    | EBT/Revenue                                              | <b>89.06%</b>     | 57.20%     |
| d. Effective tax rate                                                                | Income Tax/EBIT                                          | <b>0.06%</b>      | 0.24%      |
| e. Post-tax margin                                                                   | Net Income After Tax/Revenue                             | <b>89.01%</b>     | 57.06%     |
| f. Return on equity                                                                  | Net Income After Tax/Average Common Equity               | <b>8.83%</b>      | 4.24%      |
| g. Return on asset                                                                   | NIAT/Average Total Assets                                | <b>8.78%</b>      | 4.20%      |
| Capital intensity ratio                                                              | Total Assets/Revenue                                     | <b>9.57:1</b>     | 13.05:1    |
| Fixed assets to total assets                                                         | Fixed assets/Total assets                                | <b>N/A</b>        | N/A        |
| Dividend payout ratio                                                                | Dividends paid/Net Income                                | <b>N/A</b>        | N/A        |

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**  
**Schedule Required under SRC Rule 68**

**i. Percentage of Investment in a Single Enterprise to Net Asset Value**  
As of December 31, 2025 and December 31, 2024

|                                                               | 2025                         |                 |            | 2024                         |                 |            |
|---------------------------------------------------------------|------------------------------|-----------------|------------|------------------------------|-----------------|------------|
|                                                               | Investment<br>(Market Value) | Net Asset Value | % over NAV | Investment<br>(Market Value) | Net Asset Value | % over NAV |
| <b>Treasury Notes (ISIN)</b>                                  |                              |                 |            |                              |                 |            |
| US912810TL26                                                  | -                            | **              | **         | 25,506                       | 4,214,777       | 0.61%      |
| US91282CLF67                                                  | -                            | **              | **         | 95,000                       | 4,214,777       | 2.25%      |
| US91282CJZ59                                                  | -                            | **              | **         | 50,001                       | 4,214,777       | 1.19%      |
| US912810UC08                                                  | -                            | **              | **         | 35,965                       | 4,214,777       | 0.85%      |
| US91282CKQ32                                                  | -                            | **              | **         | 19,781                       | 4,214,777       | 0.47%      |
| US912810UA42                                                  | -                            | **              | **         | 98,063                       | 4,214,777       | 2.33%      |
| <b>Mutual Funds</b>                                           |                              |                 |            |                              |                 |            |
| HSBC ISLAMIC GLOBAL EQUITY INDEX FUND                         | 61,083                       | 3,783,419       | 1.61%      | -                            | **              | **         |
| ISHARES CORE MSCI EUROPE                                      | 68,646                       | 3,783,419       | 1.81%      | -                            | **              | **         |
| ISHARES USD TREASURY BOND 7-10Y                               | 112,830                      | 3,783,419       | 2.98%      | -                            | **              | **         |
| JPMORGAN GLOBAL RESEARCH ENHANCED INDEX EQUITY                | 56,834                       | 3,783,419       | 1.50%      | -                            | **              | **         |
| MFS MERIDIAN AISA EX-JAPAN FUND                               | 67,338                       | 3,783,419       | 1.78%      | -                            | **              | **         |
| MFS MERIDIAN FUNDS - EMERGING MARKET DEBT LOCAL CURRENCY FUND | 54,668                       | 3,783,419       | 1.44%      | -                            | **              | **         |
| MORGAN ST INV F-GLOBAL CREDIT FUND                            | 56,267                       | 3,783,419       | 1.49%      | -                            | **              | **         |
| PIMCO GIS GLOBAL INVESTMENT GRADE CREDIT FUND INSTITUTIONAL   | 359,200                      | 3,783,419       | 9.49%      | -                            | **              | **         |
| PIMCO GIS GLOBAL BOND FUND INSTITUTIONAL USD                  | 1,158,805                    | 3,783,419       | 30.63%     | -                            | **              | **         |
| SPDR MSCI ACWI UCITS ETF                                      | 400,664                      | 3,783,419       | 10.59%     | -                            | **              | **         |
| STATE STREET SPDR S&P 500 UCITS ETF                           | 275,525                      | 3,783,419       | 7.28%      | -                            | **              | **         |
| XTRACKERS MSCI WORLD EX USA UCITS ETF                         | 100,052                      | 3,783,419       | 2.64%      | -                            | **              | **         |
| MFS MER-EMRG MKRT DEBT-IUSD MFS MER-EMERG MARK DEBT-IH\$      | 78,592                       | 3,783,419       | 2.08%      | 85,645                       | 4,214,777       | 2.03%      |
| MORGAN ST INV F-GLOBAL BD-Z                                   | 564,595                      | 3,783,419       | 14.92%     | 370,650                      | 4,214,777       | 8.79%      |
| GS GLB CORE E IC                                              | 49,682                       | 3,783,419       | 1.31%      | 110,460                      | 4,214,777       | 2.62%      |
| ISH USD TRES 20PLUS YR USD A                                  | 76,201                       | 3,783,419       | 2.01%      | 124,739                      | 4,214,777       | 2.96%      |
| SCHRODER ISF US LARGE CAP                                     | 96,408                       | 3,783,419       | 2.55%      | 96,970                       | 4,214,777       | 2.30%      |
| SCHRODER INT ASIAN EQ YLD-CA                                  | 41,539                       | 3,783,419       | 1.10%      | 31,917                       | 4,214,777       | 0.76%      |
| SISF-JAPANESE OPPORT-C HDG                                    | 29,006                       | 3,783,419       | 0.77%      | 40,934                       | 4,214,777       | 0.97%      |
| BLACK ROCK GLOBAL FUNDS-ASIAN TIGER BOND FUND                 | -                            | **              | **         | 153,105                      | 4,214,777       | 3.63%      |
| JPMORGAN FUNDS-INCOME FUND                                    | -                            | **              | **         | 292,811                      | 4,214,777       | 6.95%      |
| MFS MERIDIAN FUNDS - GLOBAL HIGH YIELD FUND                   | -                            | **              | **         | 2,732                        | 4,214,777       | 0.06%      |
| NEW CAPITAL WEALTHY NATIONS BOND FUND                         | -                            | **              | **         | 227                          | 4,214,777       | 0.01%      |
| ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF                  | -                            | **              | **         | 402,961                      | 4,214,777       | 9.56%      |
| JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY        | -                            | **              | **         | 271,971                      | 4,214,777       | 6.45%      |
| PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC -INCOME FUND         | -                            | **              | **         | 373,502                      | 4,214,777       | 8.86%      |
| THREADNEEDLE LUX - GLOBAL FOCUS                               | -                            | **              | **         | 51                           | 4,214,777       | 0.00%      |
| FTIF - FRANKLIN U.S. OPPORTUNITIES FUND                       | -                            | **              | **         | 142,877                      | 4,214,777       | 3.39%      |
| HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF                       | -                            | **              | **         | 18                           | 4,214,777       | 0.00%      |
| ISHARES USD ULTRASHORT BOND UCITS ETF                         | -                            | **              | **         | 100                          | 4,214,777       | 0.00%      |
| NOMURA FUNDS IRELAND - NOMURA US HIGH YIELD BOND FUND         | -                            | **              | **         | 61                           | 4,214,777       | 0.00%      |
| PGIM JENNSN GLEQ OP-USD AC I                                  | -                            | **              | **         | 67,818                       | 4,214,777       | 1.61%      |
| ISHARES CORE S&P 500 CSPX                                     | -                            | **              | **         | 268,876                      | 4,214,777       | 6.38%      |
| ISHARES MSCI TAIWAN                                           | -                            | **              | **         | 19,056                       | 4,214,777       | 0.45%      |
| ISHARES USD TREASURY BOND 1-3YR UCITS ETF                     | -                            | **              | **         | 6                            | 4,214,777       | 0.00%      |
| INVESCO GLOBAL INVESTMENT GRADE CORPORATE BOND FUND           | -                            | **              | **         | 579,642                      | 4,214,777       | 13.75%     |
| SCHRODER ISF GLOBAL SUSTAINABLE GROWTH                        | -                            | **              | **         | 427                          | 4,214,777       | 0.01%      |
| WELL GBL QTY GROWTH S USD AC WELGDGA                          | -                            | **              | **         | 105,724                      | 4,214,777       | 2.51%      |
| ISHARES CORE MSCI WORLD IRRRF                                 | -                            | **              | **         | 231,121                      | 4,214,777       | 5.48%      |

ii. **Total Investment of the Fund to the Outstanding Securities of an Investee Company**  
As of December 31, 2025 and December 31, 2024

|                                                               | 2025             |                                               |                 | 2024             |                                               |                 |
|---------------------------------------------------------------|------------------|-----------------------------------------------|-----------------|------------------|-----------------------------------------------|-----------------|
|                                                               | Total Investment | Outstanding Securities of an Investee Company | % over Investee | Total Investment | Outstanding Securities of an Investee Company | % over Investee |
| <b>Treasury Notes (ISIN)</b>                                  |                  |                                               |                 |                  |                                               |                 |
| US912810TL26                                                  | -                | **                                            | **              | 29,000           | **                                            | **              |
| US91282CLF67                                                  | -                | **                                            | **              | 100,000          | **                                            | **              |
| US91282CJZ59                                                  | -                | **                                            | **              | 52,000           | **                                            | **              |
| US912810UC08                                                  | -                | **                                            | **              | 39,000           | **                                            | **              |
| US91282CKQ32                                                  | -                | **                                            | **              | 20,000           | **                                            | **              |
| US912810UA42                                                  | -                | **                                            | **              | 100,000          | **                                            | **              |
| <b>Mutual Funds</b>                                           |                  |                                               |                 |                  |                                               |                 |
| HSBC ISLAMIC GLOBAL EQUITY INDEX FUND                         | 1,690            | 78,140,676                                    | 0.00%           | -                | **                                            | **              |
| ISHARES CORE MSCI EUROPE                                      | 1,585            | 284,711,981                                   | 0.00%           | -                | **                                            | **              |
| ISHARES USD TREASURY BOND 7-10Y                               | 727              | 31,858,482                                    | 0.00%           | -                | **                                            | **              |
| JPMORGAN GLOBAL RESEARCH ENHANCED INDEX EQUITY                | 934.00           | 157,764,351                                   | 0.00%           | -                | **                                            | **              |
| MFS MERIDIAN AISA EX-JAPAN FUND                               | 166              | 93,107                                        | 0.18%           | -                | **                                            | **              |
| MFS MERIDIAN FUNDS - EMERGING MARKET DEBT LOCAL CURRENCY FUND | 313              | 3,771,540                                     | 0.01%           | -                | **                                            | **              |
| MORGAN ST INV F-GLOBAL CREDIT FUND                            | 1,592            | 1,974,682                                     | 0.08%           | -                | **                                            | **              |
| PIMCO GIS GLOBAL INVESTMENT GRADE CREDIT FUND INSTITUTIONAL   | 21,292           | 483,113,077                                   | 0.00%           | -                | **                                            | **              |
| PIMCO GIS GLOBAL BOND FUND INSTITUTIONAL USD                  | 34,153           | 518,133,095                                   | 0.01%           | -                | **                                            | **              |
| SPDR MSCI ACWI UCITS ETF                                      | 1,376            | 38,871,356                                    | 0.00%           | -                | **                                            | **              |
| STATE STREET SPDR S&P 500 UCITS ETF                           | 16,215           | 2,008,815,343                                 | 0.00%           | -                | **                                            | **              |
| XTRACKERS MSCI WORLD EX USA UCITS ETF                         | 2,417            | 133,292,410                                   | 0.00%           | -                | **                                            | **              |
| MFS MER-EMRG MKRT DEBT-I USD MFS MER-EMERG MARK DEBT-II\$     | 258              | 10,932,681                                    | 0.00%           | 316              | 10,433,156                                    | 0.00%           |
| MORGAN ST INV F-GLOBAL BD-Z                                   | 15,133           | 31,584,811                                    | 0.05%           | 10,831           | 33,611,168                                    | 0.03%           |
| GS GLB CORE E IC                                              | 982              | 137,499,225                                   | 0.00%           | 2,688            | 131,529,954                                   | 0.00%           |
| ISH USD TRES 20PLUS YR USD A                                  | 16,428           | 501,756,653                                   | 0.00%           | 28,231           | 489,418,938                                   | 0.01%           |
| SCHRODER ISF US LARGE CAP                                     | 190.40           | 20,512,717                                    | 0.00%           | 229              | 14,143,036                                    | 0.00%           |
| SCHRODER INT ASIAN EQ YLD-CA                                  | 719              | 19,578,625                                    | 0.00%           | 710              | 21,146,065                                    | 0.00%           |
| SISF-JAPANESE OPPORT-C HDG                                    | 590              | 7,694,612                                     | 0.01%           | 1,089            | 9,573,324                                     | 0.01%           |
| BLACK ROCK GLOBAL FUNDS-ASIAN TIGER BOND FUND                 | -                | **                                            | **              | 3,754            | 50,763,600                                    | 0.01%           |
| JPMORGAN FUNDS-INCOME FUND                                    | -                | **                                            | **              | 2,044            | 80,478,349                                    | 0.00%           |
| MFS MERIDIAN FUNDS - GLOBAL HIGH YIELD FUND                   | -                | **                                            | **              | 10               | 1,169,043                                     | 0.00%           |
| NEW CAPITAL WEALTHY NATIONS BOND FUND                         | -                | **                                            | **              | 2                | 3,196,632                                     | 0.00%           |
| ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF                  | -                | **                                            | **              | 94,625           | 341,514,170                                   | 0.03%           |
| JPMORGAN FUNDS - GLOBAL RESEARCH ENHANCED INDEX EQUITY        | -                | **                                            | **              | 640              | 3,311,960                                     | 0.02%           |
| PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC -INCOME FUND         | -                | **                                            | **              | 20,635           | 4,918,831,169                                 | 0.00%           |
| THREADNEEDLE LUX - GLOBAL FOCUS                               | -                | **                                            | **              | 2                | 148,196,429                                   | 0.00%           |
| FTIF - FRANKLIN U.S. OPPORTUNITIES FUND                       | -                | **                                            | **              | 1,475            | 80,969,186                                    | 0.00%           |
| HSBC JAPAN SUSTAINABLE EQUITY UCITS ETF                       | -                | **                                            | **              | 1                | 10,519,914                                    | 0.00%           |
| ISHARES USD ULTRASHORT BOND UCITS ETF                         | -                | **                                            | **              | 1                | 6,271,985                                     | 0.00%           |
| NOMURA FUNDS IRELAND - NOMURA US HIGH YIELD BOND FUND         | -                | **                                            | **              | 0.15             | 10,466,194                                    | 0.00%           |
| PGIM JENNSN GLEQ OP-USD AC 1                                  | -                | **                                            | **              | 214              | 3,423,880                                     | 0.01%           |
| ISHARES CORE S&P 500 CSPX                                     | -                | **                                            | **              | 429              | 172,011,222                                   | 0.00%           |
| ISHARES MSCI TAIWAN                                           | -                | **                                            | **              | 208              | 5,176,190                                     | 0.00%           |
| ISHARES USD TREASURY BOND 1-3YR UCITS ETF                     | -                | **                                            | **              | 1                | 847,357,608                                   | 0.00%           |
| INVESCO GLOBAL INVESTMENT GRADE CORPORATE BOND FUND           | -                | **                                            | **              | 45,032           | 96,808,337                                    | 0.05%           |
| SCHRODER ISF GLOBAL SUSTAINABLE GROWTH                        | -                | **                                            | **              | 1                | 11,951,618                                    | 0.00%           |
| WELL GBL QTY GROWTH S USD AC WELGDGA                          | -                | **                                            | **              | 2,057            | 133,875,615                                   | 0.00%           |
| ISHARES CORE MSCI WORLD IRRRF                                 | -                | **                                            | **              | 2,141            | 856,561,703                                   | 0.00%           |



iii   **Total Investment in Liquid or Semi-Liquid Assets to Total Assets**  
As of December 31, 2025 and December 31, 2024

|                                                                  | 2025      | 2024      |
|------------------------------------------------------------------|-----------|-----------|
| Total Liquid and Semi-Liquid Assets                              | 3,794,116 | 4,248,579 |
| TOTAL ASSETS                                                     | 3,794,116 | 4,248,579 |
| Total Investment in Liquid or Semi-Liquid Assets to Total Assets | 100.00%   | 100.00%   |

iv.   **Total Operating Expenses to Total Net Worth**  
As of December 31, 2025 and December 31, 2024

|                                                     | 2025      | 2024      |
|-----------------------------------------------------|-----------|-----------|
| Total Operating Expenses                            | 97,993    | 100,676   |
| Average Daily Net Worth                             | 4,393,666 | 4,393,666 |
| Total Operating Expenses to Average Daily Net Worth | 2.23%     | 2.29%     |

v.    **Total Assets to Total Borrowings**  
As of December 31, 2025 and December 31, 2024

|                                  | 2025      | 2024      |
|----------------------------------|-----------|-----------|
| Total Assets                     | 3,794,116 | 4,248,579 |
| Total Borrowings                 | 10,697    | 33,802    |
| Total Assets to Total Borrowings | 35468.97% | 12569.02% |

\*\* Figures not available

**SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**Additional Requirements for Issuers of Securities to the Public**  
**Required by the Securities and Exchange Commission**  
**As at December 31, 2025**

**TABLE OF CONTENTS**

|                                                                                                                                        | <b><u>Page</u></b> |
|----------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| Table of Contents                                                                                                                      |                    |
| A. Financial Assets                                                                                                                    | <b><u>2</u></b>    |
| B. Amounts Receivable from Directors, Officers, Employees, Related Parties,<br>and Principal Stockholders (Other than Related parties) | <b><u>N.A.</u></b> |
| C. Amounts Receivable from Related Parties which are Eliminated during<br>the Consolidation of Financial Statements                    | <b><u>N.A.</u></b> |
| D. Intangible Assets - Other Assets                                                                                                    | <b><u>N.A.</u></b> |
| E. Long-Term Debt                                                                                                                      | <b><u>N.A.</u></b> |
| F. Indebtedness to Related Parties                                                                                                     | <b><u>3</u></b>    |
| G. Guarantees of Securities of Other Issuers                                                                                           | <b><u>N.A.</u></b> |
| H. Capital Stock                                                                                                                       | <b><u>4</u></b>    |

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**SCHEDULE A - FINANCIAL ASSETS**  
**As at December 31, 2025**

| Name of Issuing Entity and Association of Each Issue | Number of Shares or<br>Principal Amount of<br>Bonds and Notes | Amount shown in the<br>Balance Sheet | Income Received and<br>Accrued |
|------------------------------------------------------|---------------------------------------------------------------|--------------------------------------|--------------------------------|
| <b>Mutual Funds:</b>                                 |                                                               |                                      |                                |
| HSBC ISLAMIC GLOBAL EQUITY INDEX FUND                | 1,690                                                         | \$ 61,083                            | \$ 7,324                       |
| ISHARES CORE MSCI EUROPE                             | 1,585                                                         | 68,646                               |                                |
| ISHARES USD TREASURY BOND 7-10Y                      | 727                                                           | 112,830                              |                                |
| JPMORGAN GLOBAL RESEARCH ENHANCED INDEX EQUITY       | 934                                                           | 56,834                               |                                |
| MFS MERIDIAN AISA EX-JAPAN FUND                      | 166                                                           | 67,338                               |                                |
| CURRENCY FUND                                        | 313                                                           | 54,668                               |                                |
| MORGAN ST INV F-GLOBAL CREDIT FUND                   | 1,592                                                         | 56,267                               |                                |
| INSTITUTIONAL                                        | 21,292                                                        | 359,200                              |                                |
| PIMCO GIS GLOBAL BOND FUND INSTITUTIONAL USD         | 34,153                                                        | 1,158,805                            |                                |
| SPDR MSCI ACWI UCITS ETF                             | 1,376                                                         | 400,664                              |                                |
| STATE STREET SPDR S&P 500 UCITS ETF                  | 16,215                                                        | 275,525                              |                                |
| XTRACKERS MSCI WORLD EX USA UCITS ETF                | 2,417                                                         | 100,052                              |                                |
| DEBT-I1\$                                            | 258                                                           | 78,592                               |                                |
| MORGAN ST INV F-GLOBAL BD-Z                          | 15,133                                                        | 564,595                              |                                |
| GS GLB CORE E IC                                     | 982                                                           | 49,682                               |                                |
| ISH USD TRES 20PLUS YR USD A                         | 16,428                                                        | 76,201                               |                                |
| SCHRODER ISF US LARGE CAP                            | 190                                                           | 96,408                               |                                |
| SCHRODER INT ASIAN EQ YLD-CA                         | 719                                                           | 41,539                               |                                |
| SISF-JAPANESE OPPORT-C HDG                           | 590                                                           | 29,007                               |                                |
|                                                      | <b>116,760</b>                                                | <b>\$ 3,707,936</b>                  | <b>\$ 7,324</b>                |
|                                                      |                                                               |                                      |                                |

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**SCHEDULE F - INDEBTEDNESS TO RELATED PARTIES**  
**As at December 31, 2025**

| Name of Related Party                   | Relationship | Balance at beginning<br>of period | Balance at end of<br>period |
|-----------------------------------------|--------------|-----------------------------------|-----------------------------|
| Sun Life Asset Management Company, Inc. | Fund Manager | \$6,131                           | \$5,714                     |
| <b>TOTAL</b>                            |              | <b>\$6,131</b>                    | <b>\$5,714</b>              |

**SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.**  
**Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City**

**SCHEDULE H - CAPITAL STOCK**  
**As at December 31, 2025**

| Title of Issue  | Number of Shares Authorized | Number of Shares Issued and Outstanding | Number of Shares reserved for options, warrants, conversion and other rights | Number of Shares Held By |                                   |                  |
|-----------------|-----------------------------|-----------------------------------------|------------------------------------------------------------------------------|--------------------------|-----------------------------------|------------------|
|                 |                             |                                         |                                                                              | Related Parties          | Directors, Officers and Employees | Others           |
| Share Capital   |                             |                                         |                                                                              |                          |                                   |                  |
| Ordinary Shares | 10,000,000                  | 6,487,796                               | -                                                                            | 792,171                  | 5                                 | 5,695,620        |
| Treasury Shares | -                           | (3,290,758)                             | -                                                                            | -                        | -                                 | (3,290,758)      |
| <b>TOTAL</b>    | <b>10,000,000</b>           | <b>3,197,038</b>                        | <b>-</b>                                                                     | <b>792,171</b>           | <b>5</b>                          | <b>2,404,862</b> |

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**  
**SUPPLEMENTARY SCHEDULE OF EXTERNAL AUDITOR**  
**FEE-RELATED INFORMATION**  
**For the years ended December 31, 2025 and 2024**

|                                       | 2025            | 2024            |
|---------------------------------------|-----------------|-----------------|
| <b>Total Audit Fees</b>               | <b>\$ 2,735</b> | <b>\$ 2,779</b> |
| <b>Non-Audit Service Fees:</b>        | -               | -               |
| Other assurance service fees          | -               | -               |
| Tax services                          | -               | -               |
| All other services                    | -               | -               |
| <b>Total Non-audit Fees</b>           | -               | -               |
| <b>Total Audit and Non-audit Fees</b> | <b>\$ 2,735</b> | <b>\$ 2,779</b> |

| <b>Audit and Non-audit Fees of Other Related Entities</b>       | 2025        | 2024        |
|-----------------------------------------------------------------|-------------|-------------|
| Audit Fees                                                      | \$ -        | \$ -        |
| Non-Audit Service Fees:                                         |             |             |
| Other assurance service fees                                    | -           | -           |
| Tax services                                                    | -           | -           |
| All other services                                              | -           | -           |
| <b>Total Audit and Non-audit Fees of Other Related Entities</b> | <b>\$ -</b> | <b>\$ -</b> |

**Fee Dependency**

For the years ended December 31, 2025 and 2024, the total fees received by Navarro Amper & Co., the audit firm, from Sun Life Prosperity Dollar Wellspring Fund, Inc., the Company, represent not more than 15% of the total fees received by the audit firm.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** April 02, 2025 10:46:13 AM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST10402202583137688

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** March 25, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

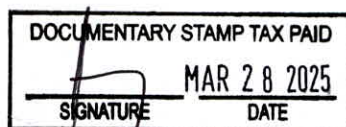
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

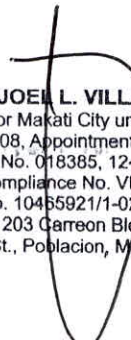
**IN WITNESS WHEREOF**, I have hereunto set my hand this 28<sup>th</sup> day of March 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 28<sup>th</sup> day of March 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 434  
Page No. 88  
Book No. 6  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPL  
MMCLE Compliance No. VII-0007561  
PTR No. 10455921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210



# COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R

W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

4th Wed. of June

Month

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
**CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE**  
**AND SRC RULE 17.2(c) THEREUNDER**

1. **25 March 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201517778**

3. BIR Tax Identification No. **009-123-698**

4. **Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of  
incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of  
Debt Outstanding  
(as of 28 February 2025)

**Common (Unclassified)**

**3,861,608**

10. Indicate the item numbers reported herein: **Item 4 (b) (i) and Item 9 (b).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference where a quorum was present and acting throughout, the following matters were unanimously approved:

**Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

1. Appointment of Atty. Raizulli M. Nolasco as Assistant Corporate Secretary to replace Atty. Frances Ianna S. Canto, effective 25 March 2025.

Please refer to Annex "A" for a summary of his professional and business experience.

**Item 9 (b) - Other Events.**

1. 2024 Audited Financial Statements, as endorsed by its Audit and Compliance Committee
2. Holding of the Annual Stockholders' Meeting on 15 July 2025 through remote communication [Zoom Video Communications ("Zoom")]
3. Closing of the Issuer's Stock & Transfer Book on 30 April 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting
4. Related Party Transactions Operating Guidelines, without changes
5. Corporate Governance Committee Charter, without changes
6. Audit and Compliance Committee Charter, without changes
7. Manual on Corporate Governance, without changes
8. Nominations to the Board of Directors for the term 2025-2026.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Issuer

Date: **28 March 2025**

  
**Anna Katrina C. Kabigting-Ibero, Corporate Secretary**

Signature and Title

**Professional and Business Experience of Atty. Raizulli M. Nolasco**

*(Summary)*

Atty. Zulli Nolasco is Counsel of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc.

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.



## SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/lmessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** May 05, 2025 11:51:22 AM

### Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

### Document Information

---

---

**Document ID:** OST10505202583257737

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** May 01, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

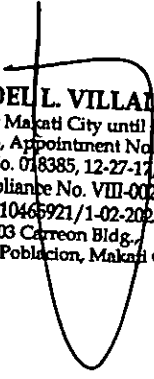
**IN WITNESS WHEREOF**, I have hereunto set my hand this 2<sup>nd</sup> day of May 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 2<sup>nd</sup> day of May 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 368  
Page No. 75  
Book No. 8  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

# COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabisigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

4th Wed. of June

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **01 May 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201517778**

3. BIR Tax Identification No. **009-123-698**

4. **Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of  
incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of  
Debt Outstanding  
(as of 30 April 2025)

**Common (Unclassified)**

**3,792,123**

10. Indicate the item numbers reported herein: **Item 4 (b) (i).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference where a quorum was present and acting throughout, the following matters were unanimously approved:

**Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

1. Resignation of Jeanemar S. Talaman as Treasurer effective close-of-business on 30 April 2025.
2. Appointment of Candy S. Esteban as Treasurer effective 01 May 2025. A summary of her professional and business experience is hereto attached as Annex "A."

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Issuer

Date: **02 May 2025**

**Anna Katrina C. Kabigting-Libero, Corporate Secretary**

Signature and Title



**CANDY S. ESTEBAN****Academic Background**

Candy is a Master of Business Administration (MBA) from INSEAD. She also holds a Bachelor's degree in Management Engineering from the Ateneo De Manila University.

**Professional Career**

Candy is the Treasurer and CFO of Sun Life Philippines. She was the Head for Financial Planning and Analysis for the Sun Life Philippines where she led strategic and business planning, management reporting and expense management activities. She returns as Treasurer for Sun Life of Asset Management Company, Inc. (SLAMCI) and the 18 Sun Life Prosperity Funds (SLP Funds). In this role, Candy shall co-manage the day-to-day activities of treasury operations, as well as financial accounting and reporting for SLAMCI and the SLP Funds.

Before joining Sun Life, Candy held various positions in the Philippine business of Citigroup. From 2006 to 2014 – she led business planning and analysis functions for the Wealth Management business of Citibank Philippines covering the Deposits, Investments, Personal Loans and Insurance. Candy was also the Chief Financial Officer for Citibank Savings Incorporated (CSI) from 2011 to March 2014 where she covered the financial management of the legal vehicle CSI, including local regulatory, US GAAP reporting, and compliance to internal and external regulations. She was one of the key members in the sale and transition of CSI to a local Philippine bank in 2014.

Candy also held the position of Lead Finance Office at American Express Bank from 2004-2006 where she supported the Commercial Cards business for the Philippines, Thailand, Indonesia and Malaysia, and the Wealth Management business in the Philippines. Her first role after graduating from the Ateneo was as a Management Reporting Officer/Business Process Analyst for the financial reporting shared services division of Citigroup where she led automation and financial reporting for various countries in Central and Eastern Europe, Middle East and Africa (CEEMEA), and Southeast Asia region.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** Ma. Theresa Mabuyo

**Receipt Date and Time:** June 03, 2025 04:52:38 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST10603202583456453

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** May 30, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

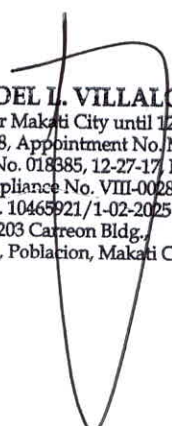
**IN WITNESS WHEREOF**, I have hereunto set my hand this 3<sup>rd</sup> day of June 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 3<sup>rd</sup> day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 211  
Page No. 44  
Book No. 16  
Series of 2025.

|                                                                                     |             |
|-------------------------------------------------------------------------------------|-------------|
| DOCUMENTARY STAMP TAX PAID                                                          |             |
|  | JUN 03 2025 |
| SIGNATURE                                                                           | DATE        |

  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17 PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

# COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

4th Wed. of June

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **30 May 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201517778**
3. BIR Tax Identification No. **009-123-698**
4. **Sun Life Prosperity Dollar Wellspring Fund, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class                 | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding<br>(as of 30 May 2025) |
|-------------------------------------|----------------------------------------------------------------------------------------------------|
| <b><u>Common (Unclassified)</u></b> | <b>3,782,765</b>                                                                                   |

10. Indicate the item numbers reported herein: **Item 9**

During the special meeting of the Board of Directors of the Issuer held on 30 May 2025 at 2:30 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Teams Meeting where a quorum was present and acting throughout, the following matters were unanimously approved:

**Item 9 (a). Other Events**

1. Revised schedule of the Annual Stockholders' Meeting from 15 July 2025 to 14 August 2025 also through remote communication [Zoom Video Communications ("Zoom")].

**Item 9 (b). Other Events**

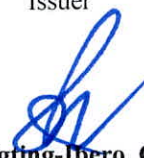
1. Voluntary revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public issued by the Securities and Exchange Commission (SEC).
2. Removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load.
3. Revised schedule of the closing of the Issuer's Stock & Transfer Book from 30 April 2025 to 25 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Issuer



**Anna Katrina C. Kabigting-Ibero, Corporate Secretary**

Signature and Title

Date: **03 June 2025**



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** RICHMOND CARLOS AGTARAP

**Receipt Date and Time:** June 19, 2025 05:12:05 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST10619202583520078

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** June 17, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

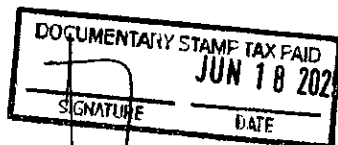
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

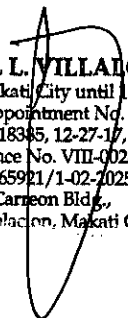
IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_ day of June 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this JUN 18 2025 day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 68  
Page No. 15  
Book No. 11  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018345, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746 Zernaída St., Poblacion, Makati City, 1210

# COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S



**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **17 June 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201517778**

3. BIR Tax Identification No. **009-123-698**

4. **Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of  
incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of  
Debt Outstanding  
(as of 30 May 2025)

**Common (Unclassified)**

**3,782,765**

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

The Board of Directors of the Issuer approved via email on 17 June 2025 the revised schedule of the closing of the Issuer's Stock & Transfer Book from 25 July 2025 to 18 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Issuer

Date: **18 June 2025**

  
**Anna Katrina C. Kabisigting-Ibero, Corporate Secretary**

Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** June 27, 2025 05:02:36 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST10627202583550810

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** June 25, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_ day of June 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this JUN 26 2025 day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 307  
Page No. 63  
Book No. 11  
Series of 2025.

|                            |      |
|----------------------------|------|
| DOCUMENTARY STAMP TAX PAID |      |
| JUN 26 2025                |      |
| SIGNATURE                  | DATE |



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 - C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

0 7 1 6  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
**CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE**  
**AND SRC RULE 17.2(c) THEREUNDER**

1. **25 June 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201517778**

3. BIR Tax Identification No. **009-123-698**

4. **Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of  
incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of  
Debt Outstanding  
(as of 30 May 2025)

**Common (Unclassified)**

**3,782,765**

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

Notice was sent to share holders of the Fund on 25 June 2025, in compliance with Investment Company Act (ICA) Rule 13.1.6.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Issuer

Date: **26 June 2025**

  
**Anna Katrina C. Kabigting-Ibero, Corporate Secretary**

Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** July 03, 2025 05:25:45 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST10703202583572741

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** July 01, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

# CERTIFICATION

I, Gerald L. Bautista, President, Sun Life Asset Management Company, Inc. of Sun Life Prosperity Dollar Wellspring Fund, Inc. a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number CS201517778 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of 17C on behalf of Sun Life Asset Management Company, Inc. / Sun Life Prosperity Dollar Wellspring Fund, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That Sun Life Asset Management Company, Inc. and Sun Life Prosperity Dollar Wellspring Fund, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_ day of June 2025.

  
Gerald L. Bautista

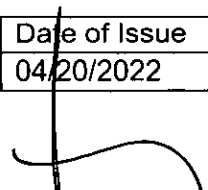
President, Sun Life Asset Management Company,  
Inc.

SUBSCRIBED AND SWORN to me before this JUL 01 2025 day of June 2025, in MAKATI CITY, Philippines.

| Name               | Government ID No.      | Date of Issue | Place of Issue |
|--------------------|------------------------|---------------|----------------|
| Gerald L. Bautista | Passport No. P9687638B | 04/20/2022    | DFA Manila     |

Doc. No. 443  
Page No. 90  
Book No. 11  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 - C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

0 7 1 6  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS



**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **01 July 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201517778**

3. BIR Tax Identification No. **009-123-698**

4. **Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of  
incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of  
Debt Outstanding  
(as of 30 June 2025)

**Common (Unclassified)**

**3,767,089**

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

On 01 July 2025, the President of the Fund/Issuer and the President of Sun Life Asset Management Company, Inc. approved the following:

1. In relation to the SEC 17C Report dated 30 May 2025 on the removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load – this shall apply only to new and additional subscriptions made on 15 July 2025, and onwards. As such, subscriptions made prior to this date will still follow the current sales load options (front-end and back-end), in accordance with the terms agreed upon at the time of purchase.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Issuer

Date: **01 July 2025**

**Gerald L. Bautista, President of Sun Life Asset Management Company, Inc.**

Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** July 04, 2025 04:05:57 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST10704202583576218

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** July 03, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

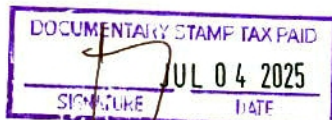
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

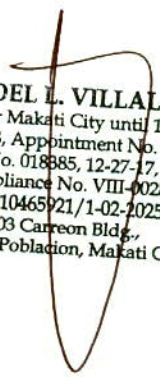
**IN WITNESS WHEREOF**, I have hereunto set my hand this 04<sup>th</sup> day of July 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 04<sup>th</sup> day of July 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 99 ;  
Page No. 21 ;  
Book No. 12 ;  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018885, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 - C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

0 7 1 6  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
**CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE**  
**AND SRC RULE 17.2(c) THEREUNDER**

1. **03 July 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201517778**

3. BIR Tax Identification No. **009-123-698**

4. **Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of  
incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and  
Amount of Debt Outstanding  
(as of 30 June 2025)

**Common (Unclassified)**

**3,767,089**

10. Indicate the item numbers reported herein **Item 4 (a). Resignation or Removal of Registrant's Directors or Officers.**

Independent Director Atty. Aleli Angela G. Quirino passed away on 03 July 2025. She was 81 years old at the time of her demise. The Company is currently searching for her replacement.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Issuer

Date: **04 July 2025**

  
**Anna Katrina C Kabigting-Ibero, Corporate Secretary**

Signature and Title



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** RICHMOND CARLOS AGTARAP

**Receipt Date and Time:** July 14, 2025 06:25:01 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST10714202583603578

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** July 10, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents



## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

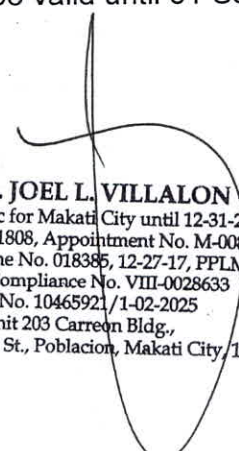
IN WITNESS WHEREOF, I have hereunto set my hand this JUL 14 2025 day of July 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

JUL 14 2025  
**SUBSCRIBED AND SWORN** to before me this        day of July 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 25/  
Page No. 32  
Book No. 12  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City 1210

COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 - C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

0 7 1 6  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 10 July 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201517778
3. BIR Tax Identification No. 009-123-698
4. Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class          | Number of Shares of Common Stock Outstanding and<br>Amount of Debt Outstanding<br>(as of 30 June 2025) |
|------------------------------|--------------------------------------------------------------------------------------------------------|
| <u>Common (Unclassified)</u> | 3,767,089                                                                                              |

10. Indicate the item numbers reported herein: **Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

During the special meeting of the Board of Directors of the Issuer held on 10 July 2025 at 8:37 a.m. at the Board Room, 6<sup>th</sup> Floor Sun Life Centre, 5<sup>th</sup> Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Teams Meeting where a quorum was present and acting throughout, the following matters were unanimously approved:

1. Appointment of Atty. Teresita J. Herbosa as Replacement Director effective July 10, 2025, to fill the vacancy left by Atty. Aleli Angela G. Quirino.

Please refer to Annex "A" for a summary of her professional and business experience.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Issuer



Anna Katrina C Kabigting-Ibero, Corporate Secretary  
Signature and Title

Date: 14 July 2025

## **TERESITA J. HERBOSA**

Independent Director *(July 2025 – present)*

Atty. Teresita J. Herbosa is currently an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2024 to present); Sun Life Prosperity World Income Fund, Inc. (August 2022 to present); Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2025 to present); Sun Life Prosperity Dollar Wellspring Fund, Inc. (July 2025 to present); Sun Life Prosperity Dynamic Fund, Inc. (July 2025 to present); Sun Life Prosperity Philippine Stock Index Fund, Inc. (July 2025 to present); Sun Life Prosperity World Voyager Fund, Inc. (July 2025 to present); and Sun Life Prosperity World Equity Index Feeder Fund, Inc. (July 2025 to present). Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She is also She has been an Independent Director of the Philippine Bank of Communications since November 2022 to the present. She is also an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to present).

She was the Chairperson of the Securities and Exchange Commission (“SEC”) from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa’s leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices (“ACCRALAW”) specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as of Counsel and continues as such up to the present.

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black White or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** August 27, 2025 01:49:21 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST10827202583673809

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** August 19, 2025

**Submission Type:** Amendment

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

**AUG 19 2025**

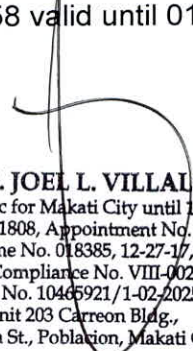
IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_ day of August 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**AUG 19 2025**

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_ day of August 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 89;  
Page No. 19;  
Book No. 14;  
Series of 2025.

  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210



COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 - C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

0 7 1 6  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 19 August 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201517778
3. BIR Tax Identification No. 009-123-698
4. Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class          | Number of Shares of Common Stock Outstanding and<br>Amount of Debt Outstanding<br>(as of 31 July 2025) |
|------------------------------|--------------------------------------------------------------------------------------------------------|
| <u>Common (Unclassified)</u> | <u>3,741,989</u>                                                                                       |

10. Indicate the item numbers reported herein: **Items 4(b), 4(b)(ii) and 9(b).**

A. During the Annual Stockholders' Meeting of the Issuer held on 14 August 2025 at 9:00 a.m. via Zoom Video Conference, during which 2,187,414 shares or 57.63% of the outstanding capital stock ("OCS") as of 18 July 2025 were present in person or by proxy, the following events transpired:

**Item 4(b). Election of Directors.** The Issuer met the requirement of 50%+1 share of the OCS present in person or by proxy. Thus, the following have been duly elected as members of the Board of Directors:

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis F. Bate (independent)
- Teresita J. Herbosa (independent)
- Oscar S. Reyes (independent)

The Independent Directors will submit the required Certification within 30 days from date of the Annual Stockholders' Meeting.

**Item 9(b). Other Events.** The stockholders present or represented unanimously approved the following:

1. The minutes of the Annual Stockholders' Meeting held on 16 July 2024;
2. The minutes of the Continuation Meeting held on 09 September 2024;
3. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof;
4. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025; and
5. Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public.

B. During the Organizational Meeting of the Board of Directors immediately after the Annual Stockholders' Meeting, the following events transpired:

**Item 4(b)(i).** The following were unanimously elected/appointed by the Board:

|                                                                       |                                                                                                                                                                                                                                                                                           |
|-----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Chairman:                                                             | Benedicto C. Sison                                                                                                                                                                                                                                                                        |
| President:                                                            | Valerie N. Pama                                                                                                                                                                                                                                                                           |
| Treasurer:                                                            | Candy S. Esteban                                                                                                                                                                                                                                                                          |
| Corporate Secretary:                                                  | Anna Katrina C. Kabigting-Ibero                                                                                                                                                                                                                                                           |
| Asst. Corp. Secretary:                                                | Raizulli M. Nolasco                                                                                                                                                                                                                                                                       |
| Chief Compliance Officer:                                             | Maria Teresa A. Co                                                                                                                                                                                                                                                                        |
| Data Protection Officer:                                              | Maria Teresa A. Co                                                                                                                                                                                                                                                                        |
| Money Laundering Reporting Officer:                                   | Maria Teresa A. Co                                                                                                                                                                                                                                                                        |
| Chief Risk Officer:                                                   | Ria V. Mercado                                                                                                                                                                                                                                                                            |
| Internal Auditor:                                                     | Joel O. Bungabong                                                                                                                                                                                                                                                                         |
| Corporate Governance Committee:                                       | Teresita J. Herbosa (Chairman), Benedicto C. Sison and Cesar Luis F. Bate                                                                                                                                                                                                                 |
| Audit and Compliance Committee:                                       | Cesar Luis F. Bate (Chairman), Teresita J. Herbosa and Oscar S. Reyes                                                                                                                                                                                                                     |
| Representatives to the Philippine Investment Funds Association, Inc.: |                                                                                                                                                                                                                                                                                           |
| Primary:                                                              | President/Valerie N. Pama                                                                                                                                                                                                                                                                 |
| Alternate:                                                            | Any one (1) of the following:<br>Treasurer<br>President (Sun Life Asset Management Company, Inc.)<br>General Counsel (Sun Life Financial Philippines)<br>Treasurer/Chief Financial Officer (SLAMCI)<br>Head (Bank and Alternative Distribution, SLAMCI)<br>Head (MF Agency Sales, SLAMCI) |

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dollar Wellspring Fund, Inc.

Issuer



Anna Katrina C. Kabigting-Ibero, Corporate Secretary  
Signature and Title

Date: 19 August 2025





# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** August 27, 2025 08:00:00 AM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST10827202583672065

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** August 22, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents

COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 - C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

0 7 1 6  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS

## CERTIFICATION

I, **CHRISTINE JASMIN ZARA**, Manager (Product Development and Management) of Sun Life Asset Management Company, Inc., on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

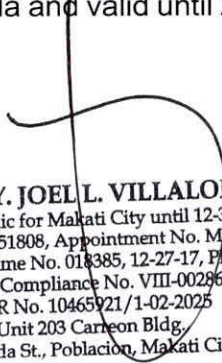
**IN WITNESS WHEREOF**, I have hereunto set my hand this 26<sup>th</sup> day of August 2025.

  
**CHRISTINE JASMIN ZARA**  
Affiant

**SUBSCRIBED AND SWORN** to before me this 26<sup>TH</sup> day of August 2025 in the City of Makati affiant exhibiting to me her Passport No. P8527607A issued at DFA Manila and valid until 28 August 2028.

Doc. No. 256;  
Page No. 53;  
Book No. 14;  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0029633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg,  
7746, Zenaida St., Poblacion, Makati City, 1210

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **22 August 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201517778**
3. BIR Tax Identification No. **009-123-698**
4. **Sun Life Prosperity Dollar Wellspring Fund, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**  
Address of principal office Postal Code
8. **(632) 8555-8888**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class                 | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding<br>(as of 31 July 2025) |
|-------------------------------------|-----------------------------------------------------------------------------------------------------|
| <b><u>Common (Unclassified)</u></b> | <b>3,741,989</b>                                                                                    |

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

On 22 August 2025, the President of the Fund/Issuer and the President of Sun Life Asset Management Company, Inc. approved to waive all applicable exit fees for redemptions and switches from the Fund within the holding period for subscriptions made *prior to* 15 July 2025, effective 26 August 2025.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**  
Issuer

Date: **26 August 2025**

  
**Christine Jasmin Zafa, Product Development and Management**  
Signature and Title



## SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** October 07, 2025 07:25:37 AM

### Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

### Document Information

---

---

**Document ID:** OST11007202583777824

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** October 03, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents



## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

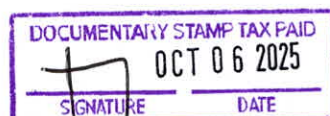
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

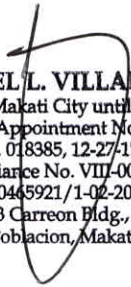
IN WITNESS WHEREOF, I have hereunto set my hand this OCT 06 2025 day of October 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this OCT 06 2025 in the City of Makati, affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 285  
Page No. 58  
Book No. 16  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VII-0028633  
PTR No. 10445921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210

# COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5<sup>TH</sup> A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabisigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17 - C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

4th Wed. of June

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 03 October 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201517778
3. BIR Tax Identification No. 009-123-698
4. Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634  
Address of principal office Postal Code
8. (632) 8555-8888  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class          | Number of Shares of Common Stock Outstanding and<br>Amount of Debt Outstanding<br>(as of 30 September 2025) |
|------------------------------|-------------------------------------------------------------------------------------------------------------|
| <u>Common (Unclassified)</u> | <u>3,409,739</u>                                                                                            |

**Item 4 (a). Resignation or Removal of Registrant's Directors or Officers.**

Independent Director Oscar S. Reyes passed away on 03 October 2025. He was 79 years old at the time of his demise. The Company is currently searching for his replacement.

**Item 9(b) Other Events.**

In relation to the recently held 2025 Annual Stockholders' Meeting of the Company, attached herewith as **Annexes "A" and "B"** are the Certifications of the following Independent Directors, as duly signed and notarized on 06 October 2025:

1. Cesar Luis F. Bate
2. Teresita J. Herbosa

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Issuer

Date: 06 October 2025

  
Anna Katrina C. Kabigting-Ibero, Corporate Secretary  
Signature and Title



REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, CESAR LUIS F. BATE, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Bond Fund, Inc.,
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.,
- Sun Life Prosperity Achiever Fund 2028, Inc.,
- Sun Life Prosperity Achiever Fund 2048, Inc.,
- Sun Life Prosperity Dollar Abundance Fund, Inc.,
- Sun Life Prosperity Dollar Advantage Fund, Inc.,
- Sun Life Prosperity Dynamic Fund, Inc.,
- Sun Life Prosperity GS Fund, Inc.,
- Sun Life Prosperity Peso Starter Fund, Inc.,
- Sun Life Prosperity Philippine Stock Index Fund, Inc.,
- Sun Life Prosperity Dollar Wellspring Fund, Inc.,
- Sun Life Prosperity World Income Fund, Inc., and
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations:

| Company/Organization          | Position             | Period of Service |
|-------------------------------|----------------------|-------------------|
| RM Commercial REIT, Inc.      | Independent Director | 2021 to present   |
| Celisons Property Co. Inc.    | President            | 2018 to present   |
| LMN Advisors/Partners, Inc.   | Managing Director    | 2006 to present   |
| Metropolitan Museum of Manila | Trustee              | 2023 to present   |
| Acacia Lane, Inc.             | Director             | 1980 to present   |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies") as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

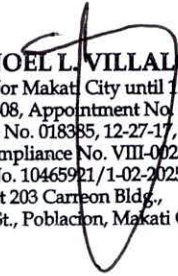
Done on the date and place written below.

  
CESAR LUIS F. BATE  
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibited to me his Driver's License with ID No. N01-89-098279 valid until 24 March 2034.

Doc. No. 270  
Page No. 58  
Book No. 76  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
2746, Zenaida St., Poblacion, Makati City, 1210



REPUBLIC OF THE PHILIPPINES )  
MAKATI CITY ) S.S.

### CERTIFICATION OF INDEPENDENT DIRECTOR

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:
  - Sun Life of Canada Prosperity Balanced Fund, Inc.,
  - Sun Life of Canada Prosperity Bond Fund, Inc.,
  - Sun Life Prosperity Achiever Fund 2028, Inc.,
  - Sun Life Prosperity Achiever Fund 2038, Inc.,
  - Sun Life Prosperity Achiever Fund 2048, Inc.,
  - Sun Life Prosperity Dollar Starter Fund, Inc.,
  - Sun Life Prosperity Dynamic Fund, Inc.,
  - Sun Life Prosperity GS Fund, Inc.,
  - Sun Life Prosperity Peso Starter Fund, Inc.,
  - Sun Life Prosperity Peso Voyager Feeder Fund, Inc.,
  - Sun Life Prosperity Philippine Stock Index Fund, Inc.,
  - Sun Life Prosperity Dollar Wellspring Fund, Inc.,
  - Sun Life Prosperity World Equity Index Feeder Fund, Inc.,
  - Sun Life Prosperity World Income Fund, Inc., and
  - Sun Life Prosperity World Voyager Fund, Inc.
2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

| Company / Organization                  | Position / Relationship | Period of Service        |
|-----------------------------------------|-------------------------|--------------------------|
| Philippine Bank of Communications       | Independent Director    | November 2022 to present |
| Telecommunications Connectivity Inc.    | Director                | December 2019 to present |
| Fuse Financing, Inc.                    | Independent Director    | July 2025 to present     |
| Grepalife Balanced Fund Corporation     | Independent Director    | December 2021 to present |
| Grepalife Dollar Bond Fund Corporation  | Independent Director    | December 2021 to present |
| Grepalife Fixed Income Fund Corporation | Independent Director    | December 2021 to present |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc. Sun

Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Starter Fund, Inc. Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. Except for the pending proceedings that are civil or administrative in nature that were initiated during my term as SEC Chairperson and all arising from the performance of my official duties and functions, I hereby confirm that I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in \_\_\_\_\_ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

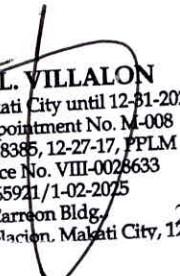
Done on the date and place indicated below.

  
TERESITA J. HERBOSA  
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibiting to me her Passport with No. P8920078A valid until 26 September 2028 issued in DFA Manila.

Doc. No. 272  
Page No. 58  
Book No. 16  
Series of 2025.



  
ATTY. JOEL L. VILLALON  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.  
116 Zamaida St. Poblacion, Makati City, 1210



# SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** November 12, 2025 01:56:55 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST11112202583815334

**Document Type:** Current Report

**Document Code:** SEC\_Form\_17-C

**Period Covered:** November 11, 2025

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents



## CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201517778** and with principal office at Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

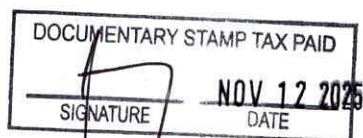
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf of **Sun Life Prosperity Dollar Wellspring Fund, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Dollar Wellspring Fund, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

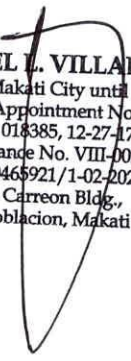
IN WITNESS WHEREOF, I have hereunto set my hand this NOV 12 2025.

  
**ANNA KATRINA C. KABIGTING-IBERO**  
Affiant

**SUBSCRIBED AND SWORN** to before me this NOV 12 2025 in the City of Makati, affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 195  
Page No. 40  
Book No. 18  
Series of 2025.



  
**ATTY. JOEL L. VILLALON**  
Notary Public for Makati City until 12-31-2026  
Roll No. 51808, Appointment No. M-008  
IBP Lifetime No. 018385, 12-27-17, PPLM  
MCLE Compliance No. VIII-0028633  
PTR No. 10465921/1-02-2025  
Unit 203 Carreon Bldg.,  
746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 5 1 7 7 7 8

SEC Identification Number

S U N L I F E P R O S P E R I T Y D O L L A R  
W E L L S P R I N G F U N D , I N C .

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .  
C O R . R I Z A L D R I V E , B O N I F A C I O  
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina Kabisigting-Ibero  
(Contact Person)

8555-8888 loc. 5699  
(Company Telephone Number)

SEC 17 - C

1 2 3 1  
Month Day  
(Fiscal Year)

(Form Type)

4th Wed. of June

Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number  
  
Document ID

\_\_\_\_\_  
LCU  
  
\_\_\_\_\_  
Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **11 November 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201517778**

3. BIR Tax Identification No. **009-123-698**

4. **Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of  
incorporation

6.  (SEC Use Only)

Industry Classification Code:

7. **Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and  
Amount of Debt Outstanding  
(as of 31 October 2025)

**Common (Unclassified)**

**3,279,317**

10. Indicate the item numbers reported herein: **Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

During the Special Meeting of the Board of Directors of the Issuer held on 11 November 2025 at 3:12 p.m. via MS Teams Meeting Conference where a quorum was present and acting throughout, the following matter was unanimously approved:

1. Election of Dr. Cielito F. Habito as Replacement Director effective November 11, 2025, to fill the vacancy left by Mr. Oscar S. Reyes.

Please refer to Annex "A" for a summary of his professional and business experience.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Issuer



**Anna Katrina C Kabigting-Ibero, Corporate Secretary**  
Signature and Title

Date: **12 November 2025**



## **CIELITO F. HABITO**

Independent Director (*November 2025 to present*)

Dr. Cielito F. Habito is an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life Prosperity GS Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc. (2019 to present); Sun Life of Canada Prosperity Bond Fund, Inc. and Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2025 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2025 to present); Sun Life Prosperity Dollar Wellspring Fund, Inc. (November 2025 to present); Sun Life Prosperity Dynamic Fund, Inc. (November 2025 to present); and Sun Life Prosperity World Income Fund, Inc. (November 2025 to present).

He is the Chairman and Founding Partner of Brain Trust: Knowledge and Options for Sustainable Development Inc.; Chairman of the Board of Trustees of the Operation Compassion Philippines and Chairman of the Board of Directors of Life Learning Organization of PEACE (formerly CAHBRIBA Foundation). He is also an Independent Director of First Philippine Holdings, Inc., PHINMA Corporation and Manila Exposition Complex Inc; Member of the Advisory Committee of the Japan International Cooperation Agency - Philippines, and an Op-Ed Columnist for the Philippine Daily Inquirer.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.



---

## SEC eFast Initial Acceptance

---

**From** noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

**Date** Tue 4/7/2026 8:44 PM

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

---

Dear **SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

**SEC Registration No:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.

**Document Code:** SEC\_Form\_17-L

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

### REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** April 07, 2026 08:44:26 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST104072026811162710

**Document Type:** Notice of Inability to File AR or QR

**Document Code:** SEC\_Form\_17-L

**Period Covered:** December 31, 2025

**Submission Type:** As needed

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents



## Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
  - i. Sun Life of Canada Prosperity Bond Fund, Inc.
  - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
  - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
  - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
  - v. Sun Life Prosperity Peso Starter Fund, Inc.
  - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
  - vii. Sun Life Prosperity GS Fund, Inc.
  - viii. Sun Life Prosperity Dynamic Fund, Inc.
  - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
  - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
  - xi. Sun Life Prosperity World Voyager Fund, Inc.
  - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
  - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
  - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
  - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
  - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
  - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the 17 Mutual Fund companies or the Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of April 2026.

  
Candy S. Esteban  
Affiant

**APR 06 2026**

**MAKATI CITY**

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_, 2026, in \_\_\_\_\_ City, Philippines. Affiant exhibiting his/her government issued identification card:

| Name             | Government ID No.              | Valid Until | Place of Issue |
|------------------|--------------------------------|-------------|----------------|
| Candy S. Esteban | Driver's License N02-95-277891 | 03 May 2033 | Quezon City    |

Doc. No. 423  
Page No. 86  
Book No. 22  
Series of 2026.

  
**ATTY. ROMEO M. MONFORT**  
Notary Public City of Makati  
Until December 31, 2027  
Appointment No. M-029 (2026-2027)  
PTR No. 10765527 January 3, 2026  
IBP No. 557367 Issued on November 3, 2025  
MCLE Compliance No. VIII-0040638 Roll No. 27932  
Amorsolo Street, Legazpi Village  
Makati City

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-L**

**NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q**

**GENERAL INSTRUCTIONS**

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [ ☒ ] Form 17-Q [ ☐ ]

Period-Ended Date of required filing December 31, 2025

Date of this report April 06, 2026

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: SEC FORM 17-A

1. SEC Identification Number CS201517778 2. BIR Tax Identification No. : 009-123-698-000

3. Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Exact name of issuer as specified in its charter

4. Bonifacio Global City, Taguig City  
Province, country or other jurisdiction of incorporation

5. Industry Classification Code:  (SEC Use Only)

6. 8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

.....  
Address of principal office

.....  
Postal Code

7. (02) – 8555 8888  
Issuer's telephone number, including area code

8. N. A.  
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [ ☐ ] No [ ☒ ]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:  
.....



## Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. [ ]

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [ ✓ ]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. [ ]

## Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

**The Company's SEC Form 17-A for the year ended December 31, 2025 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its audited financial statements and required notes disclosures. The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline to the Securities and Exchange Commission.**

## Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban  
Treasurer, Sun Life Asset Management Company, Inc.  
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634  
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [ ✓ ]    No [ ]    Reports: .....

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [ ]    No [ ✓ ]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

## SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Registrant's full name as contained in charter



**CANDY S. ESTEBAN**

**Treasurer, Sun Life Asset Management Company, Inc.**

Date: **April 06, 2026**



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** RICHMOND CARLOS AGTARAP

**Receipt Date and Time:** August 19, 2026 04:21:13 PM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST108192026811789045

**Document Type:** QUARTERLY\_REPORT

**Document Code:** SEC\_Form\_17-Q

**Period Covered:** June 30, 2026

**Submission Type:** Original Filing

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents



---

## SEC eFast Initial Acceptance

---

**From** noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

**Date** Wed 8/19/2026 4:21 PM

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

---

Dear **SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

**SEC Registration No:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.

**Document Code:** SEC\_Form\_17-Q

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

### REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



## Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

1) That I have caused this SEC Form 17-Q to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):

- i. Sun Life of Canada Prosperity Bond Fund, Inc.
- ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
- iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
- v. Sun Life Prosperity Peso Starter Fund, Inc.
- vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
- vii. Sun Life Prosperity GS Fund, Inc.
- viii. Sun Life Prosperity Dynamic Fund, Inc.
- ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
- x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
- xi. Sun Life Prosperity World Voyager Fund, Inc.
- xii. Sun Life Prosperity Dollar Starter Fund, Inc.
- xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
- xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
- xv. Sun Life Prosperity Achiever Fund 2048, Inc.
- xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- xvii. Sun Life Prosperity World Income Fund, Inc.

- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

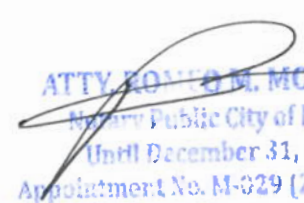
IN WITNESS WHEREOF, I have hereunto set my hand this 17<sup>th</sup> day of August, 2026.

  
Candy S. Esteban  
Affiant

SUBSCRIBED AND SWORN to before me this AUG 17 2026, 2026, in \_\_\_\_\_  
City, Philippines. Affiant exhibiting his/her government issued identification card:

| Name             | Government ID No.              | Valid Until | Place of Issue   |
|------------------|--------------------------------|-------------|------------------|
| Candy S. Esteban | Driver's License N02-95-277891 | 03 May 2033 | Mandaluyong City |

Doc. No. 15  
Page No. 12  
Book No. 52  
Series of 2026.

  
ATTY. ROMEO M. MONFORT  
Notary Public City of Makati  
Until December 31, 2027  
Appointment No. M-029 (2026-2027)  
PTR No. 15705527 January 3, 2026  
IBP No. 557367 Issued on November 3, 2025  
MCLE Compliance No. VIII-0040638 Roll No. 27932  
Amorsolo Street, Legazpi Village  
Makati City

# COVER SHEET

|   |   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|
| C | S | 2 | 0 | 1 | 5 | 1 | 7 | 7 | 7 | 8 |
|---|---|---|---|---|---|---|---|---|---|---|

S.E.C. Registration Number

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |  |  |  |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|--|--|--|
| S | U | N |   | L | I | F | E |   | P | R | O | S | P | E | R | I | T | Y |   | D | O | L | L | A | R |  |  |  |  |
| W | E | L | L | S | P | R | I | N | G |   | F | U | N | D |   | I | N | C | . |   |   |   |   |   |   |  |  |  |  |

|   |   |   |   |   |   |   |  |   |   |   |   |   |   |  |   |   |   |  |   |   |   |  |   |   |   |   |   |   |  |
|---|---|---|---|---|---|---|--|---|---|---|---|---|---|--|---|---|---|--|---|---|---|--|---|---|---|---|---|---|--|
| S | U | N | L | I | F | E |  | C | E | N | T | R | E |  | 5 | T | H |  | A | V | E |  | C | O | R | N | E | R |  |
|---|---|---|---|---|---|---|--|---|---|---|---|---|---|--|---|---|---|--|---|---|---|--|---|---|---|---|---|---|--|

|   |   |   |   |   |  |   |   |   |   |   |  |   |   |   |   |   |   |   |   |   |  |   |   |   |   |   |   |  |  |
|---|---|---|---|---|--|---|---|---|---|---|--|---|---|---|---|---|---|---|---|---|--|---|---|---|---|---|---|--|--|
| R | I | Z | A | L |  | D | R | I | V | E |  | B | O | N | I | F | A | C | I | O |  | G | L | O | B | A | L |  |  |
|---|---|---|---|---|--|---|---|---|---|---|--|---|---|---|---|---|---|---|---|---|--|---|---|---|---|---|---|--|--|

|   |   |   |   |  |   |   |   |   |   |   |  |   |   |   |   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|--|---|---|---|---|---|---|--|---|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| C | I | T | Y |  | T | A | G | U | I | G |  | C | I | T | Y |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|---|---|---|---|--|---|---|---|---|---|---|--|---|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

( Business Address : No. Street City / Town / Province )

|                          |
|--------------------------|
| <b>Merobhe T. Esmele</b> |
|--------------------------|

Contact Person

|                  |
|------------------|
| <b>8555-8888</b> |
|------------------|

Company Telephone Number

|   |   |
|---|---|
| 1 | 2 |
|---|---|

Month

|   |   |
|---|---|
| 3 | 1 |
|---|---|

Day

Fiscal Year

|                      |
|----------------------|
| <b>SEC FORM 17-Q</b> |
|----------------------|

SEC FORM 17-Q

FORM TYPE

|  |  |
|--|--|
|  |  |
|--|--|

Month

|  |  |
|--|--|
|  |  |
|--|--|

Day

Annual Meeting

|                     |
|---------------------|
| Mutual Fund Company |
|---------------------|

Secondary License Type, If Applicable

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

Dept. Requiring this Doc.

|  |
|--|
|  |
|--|

Amended Articles Number/Section

|  |
|--|
|  |
|--|

Total No. of Stockholders

Total Amount of Borrowings

|  |
|--|
|  |
|--|

Domestic

|  |
|--|
|  |
|--|

Foreign

To be accomplished by SEC Personnel concerned

|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|

File Number

\_\_\_\_\_

LCU

|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|

Document I.D.

\_\_\_\_\_

Cashier

|        |
|--------|
| STAMPS |
|--------|

Remarks = pls. use black ink for scanning purposes



SEC Number: **CS201517778**  
File Number: \_\_\_\_\_

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**

(Company's Full Name)

**8<sup>th</sup> Floor Sun Life Centre 5<sup>th</sup> Avenue corner Rizal Drive Bonifacio Global City, Taguig City, Philippines**

-----  
(Company's Address)

**8555-8888**

-----  
(Telephone No.)

**December 31**

-----  
(Fiscal Year Ending)  
(Month & Day)

**SEC FORM 17-Q**

-----  
Form Type

-----  
Amendment Designation (If applicable)

**June 30, 2026**

-----  
Period Ended Date

**OPEN-END INVESTMENT COMPANY**

-----  
Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SRC RULE 17(2) (b) THEREUNDER

1. For the quarterly period ended: June 30, 2026
2. Commission identification number: CS201517778
3. BIR Tax Identification No: 009-123-698-000
4. Exact name of issuer as specified in its charter

Sun Life Prosperity Dollar Wellspring Fund, Inc.

5. Province, country or other jurisdiction of incorporation  
or organization

6. Industry Classification Code:  
(SEC Use Only)

Philippines

7. Address of issuer's principal office: Postal Code

8<sup>th</sup> Floor Sun Life Centre 5<sup>th</sup> Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

8. Issuer's telephone number, including area code: (02) – 8555-8888

9. Former name, former address and former fiscal year, if changed since last report: N.A.

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and  
Amount of Debt Outstanding

(as of June 30, 2026)

Common Shares (Unclassified)

2,779,014 shares

11. Are any or all of the securities listed on a Stock Exchange?

Yes [ ] No [x]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

\_\_\_\_\_

12. Indicate by check mark whether the registrant:

- (a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [x] No [ ]

- (b) has been subject to such filing requirements for the past ninety (90) days.

Yes [x] No [ ]

## PART A - FINANCIAL INFORMATION

### ITEM 1. FINANCIAL STATEMENTS

#### SUN LIFE PROSPERITY DOLLAR WELLSRING FUND, INC.

#### STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026 AND DECEMBER 31, 2025

(In US Dollars)

|                                                       |       | (Unaudited)        | (Audited)          |
|-------------------------------------------------------|-------|--------------------|--------------------|
|                                                       | Notes | 2026               | 2025               |
| <b>ASSETS</b>                                         |       |                    |                    |
| <b>Current Assets</b>                                 |       |                    |                    |
| Cash in banks                                         | 4     | \$ 71,850          | \$ 86,180          |
| Financial assets at fair value through profit or loss | 5     | 3,278,931          | 3,707,936          |
| Other current assets                                  | 6     | 1,551              | -                  |
|                                                       |       | <b>\$3,352,332</b> | <b>\$3,794,116</b> |
| <b>LIABILITIES AND EQUITY</b>                         |       |                    |                    |
| <b>Current Liabilities</b>                            |       |                    |                    |
| Accrued expenses and other payables                   | 7     | \$ 4,493           | \$ 4,969           |
| Payable to fund manager                               | 8     | 5,053              | 5,714              |
| Income tax payable                                    |       | -                  | 14                 |
| Total Current Liabilities                             |       | <b>9,546</b>       | <b>10,697</b>      |
| <b>Equity</b>                                         |       |                    |                    |
| Share capital                                         | 9     | 142,732            | 142,732            |
| Additional paid-in capital                            | 10    | 6,251,317          | 6,252,355          |
| Retained earnings                                     |       | 878,548            | 815,601            |
|                                                       |       | <b>7,272,597</b>   | <b>7,210,688</b>   |
| Treasury shares                                       | 9     | <b>(3,929,811)</b> | <b>(3,427,269)</b> |
| Total Equity                                          |       | <b>3,342,786</b>   | <b>3,783,419</b>   |
|                                                       |       | <b>\$3,352,332</b> | <b>\$3,794,116</b> |
| <b>Net Asset Value Per Share</b>                      | 11    | <b>\$ 1.2029</b>   | <b>\$ 1.1834</b>   |
| <b>Total Equity</b>                                   |       |                    |                    |
|                                                       |       | <b>\$3,342,786</b> | <b>\$3,783,419</b> |
| Capital Stock - Php1.00 per share                     |       |                    |                    |
| Authorized - 10,000,000 shares                        |       |                    |                    |
| Total number of shares outstanding                    |       | <b>2,779,014</b>   | <b>3,197,038</b>   |
| <b>Net Asset Value Per Share</b>                      |       | <b>\$ 1.2029</b>   | <b>\$ 1.1834</b>   |

See Notes to Financial Statements.

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025**

(In US Dollars)

|                                                     |       | (Unaudited)      | (Unaudited) |
|-----------------------------------------------------|-------|------------------|-------------|
|                                                     | Notes | 2026             | 2025        |
| <b>Investment Income - net</b>                      |       |                  |             |
| Net realized gains on investments                   | 5     | <b>\$144,835</b> | \$165,732   |
| Dividend income                                     |       | <b>1,023</b>     | 6,314       |
| Interest income                                     | 12    | <b>3</b>         | 3,642       |
| Others                                              |       | <b>199</b>       | 1,219       |
|                                                     |       | <b>146,060</b>   | 176,907     |
| <b>Investment Expenses</b>                          |       |                  |             |
| Commission                                          |       | -                | 355         |
| <b>Net Investment Income</b>                        |       | <b>146,060</b>   | 176,552     |
| <b>Operating Expenses</b>                           |       |                  |             |
| Management and transfer fees                        | 8     | <b>17,865</b>    | 21,002      |
| Distribution fees                                   | 8     | <b>14,887</b>    | 17,502      |
| Directors fees                                      | 8     | <b>2,642</b>     | 3,360       |
| Custodian fees                                      |       | <b>2,172</b>     | 2,705       |
| Taxes and licenses                                  |       | <b>1,684</b>     | 1,607       |
| Professional fees                                   |       | <b>1,546</b>     | 2,437       |
| Printing and supplies                               |       | <b>29</b>        | 22          |
| Miscellaneous                                       |       | <b>1,347</b>     | 1,325       |
|                                                     |       | <b>42,172</b>    | 49,960      |
| <b>Profit Before Net Unrealized Gains (Losses)</b>  |       |                  |             |
| <b>on Investments</b>                               |       | <b>103,888</b>   | 126,592     |
| <b>Net Unrealized Gains (Losses) on Investments</b> | 5     | <b>(40,921)</b>  | 82,080      |
| <b>Profit Before Tax</b>                            |       | <b>62,967</b>    | 208,672     |
| <b>Income Tax Expense</b>                           |       | <b>20</b>        | 192         |
| <b>Total Comprehensive Income for the Period</b>    |       | <b>\$62,947</b>  | \$208,480   |
| <b>Basic Earnings per share</b>                     | 13    | <b>\$0.022</b>   | \$0.055     |

*See Notes to Financial Statements.*

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED JUNE 30, 2026 AND JUNE 30, 2025**

(In US Dollars)

|                                                          | (Unaudited)      | (Unaudited) |
|----------------------------------------------------------|------------------|-------------|
|                                                          | 2026             | 2025        |
| <b>Investment Income - net</b>                           |                  |             |
| Net realized gains on investments                        | <b>\$51,493</b>  | \$45,572    |
| Dividend income                                          | -                | 40          |
| Interest income                                          | <b>2</b>         | 622         |
| Others                                                   | <b>108</b>       | 56          |
|                                                          | <b>51,603</b>    | 46,290      |
| <b>Investment Expenses</b>                               |                  |             |
| Commission                                               | -                | 51          |
| <b>Net Investment Income</b>                             | <b>51,603</b>    | 46,239      |
| <b>Operating Expenses</b>                                |                  |             |
| Management and transfer fees                             | <b>8,760</b>     | 10,498      |
| Distribution fees                                        | <b>7,300</b>     | 8,748       |
| Directors fees                                           | <b>1,274</b>     | 2,240       |
| Custodian fees                                           | <b>1,245</b>     | 1,756       |
| Professional fees                                        | <b>754</b>       | 1,267       |
| Taxes and licenses                                       | <b>913</b>       | 842         |
| Printing and supplies                                    | <b>14</b>        | 11          |
| Miscellaneous                                            | <b>669</b>       | 769         |
|                                                          | <b>20,929</b>    | 26,131      |
| <b>Profit Before Net Unrealized Gains on Investments</b> | <b>30,674</b>    | 20,108      |
| <b>Net Unrealized Gains on Investments</b>               | <b>165,386</b>   | 180,406     |
| <b>Profit Before Tax</b>                                 | <b>196,060</b>   | 200,514     |
| <b>Income Tax Expense</b>                                | <b>(1)</b>       | -           |
| <b>Total Comprehensive Income for the Quarter</b>        | <b>\$196,061</b> | \$200,514   |
| <b>Basic earnings per share</b>                          | <b>\$ 0.064</b>  | \$0.053     |

*See Notes to Financial Statements.*

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**  
**STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025**  
(In US Dollars)

|                                                  | Notes | Share<br>Capital | Additional<br>Paid-in<br>Capital | Retained Earnings | Treasury Shares      | Total              |
|--------------------------------------------------|-------|------------------|----------------------------------|-------------------|----------------------|--------------------|
| Balance, January 1, 2026                         | 9, 10 | \$142,732        | \$6,252,355                      | \$815,601         | (\$3,427,269)        | \$3,783,419        |
| Total Comprehensive Income for the Period        |       | -                | -                                | 62,947            | -                    | 62,947             |
| Transactions with owners:                        |       |                  |                                  |                   |                      |                    |
| Acquisition of treasury shares during the period |       | -                | -                                | -                 | (532,419)            | (532,419)          |
| Reissuance of treasury shares during the period  |       | -                | (1,038)                          | -                 | 29,877               | 28,839             |
| Total transactions with owners                   |       | -                | (1,038)                          | -                 | (502,542)            | (503,580)          |
| <b>Balance, June 30, 2026</b>                    | 9, 10 | <b>\$142,732</b> | <b>\$6,251,317</b>               | <b>\$878,548</b>  | <b>(\$3,929,811)</b> | <b>\$3,342,786</b> |

|                                                  | Share<br>Capital | Additional<br>Paid-in<br>Capital | Retained Earnings | Treasury Shares | Total       |
|--------------------------------------------------|------------------|----------------------------------|-------------------|-----------------|-------------|
| Balance, January 1, 2025                         | \$142,732        | \$6,256,977                      | \$462,563         | (\$2,647,495)   | \$4,214,777 |
| Total Comprehensive Income for the Period        | -                | -                                | 208,480           | -               | 208,480     |
| Transactions with owners:                        |                  |                                  |                   |                 |             |
| Acquisition of treasury shares during the period | -                | -                                | -                 | (213,550)       | (213,550)   |
| Reissuance of treasury shares during the period  | -                | 259                              | -                 | 89,173          | 89,432      |
| Total transactions with owners                   | -                | 259                              | -                 | (124,377)       | (124,118)   |
| Balance, June 30, 2025                           | \$142,732        | \$6,257,236                      | \$671,043         | (\$2,771,872)   | \$4,299,139 |

**See Notes to Financial Statements.**

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025**  
(In US Dollars)

|                                                                                 |       | (Unaudited)        | (Unaudited) |
|---------------------------------------------------------------------------------|-------|--------------------|-------------|
|                                                                                 | Notes | 2026               | 2025        |
| <b>Cash Flows from Operating Activities</b>                                     |       |                    |             |
| Profit before tax                                                               |       | <b>\$62,967</b>    | \$208,672   |
| Adjustments for:                                                                |       |                    |             |
| Net unrealized losses (gains) on investments                                    | 5     | <b>40,921</b>      | (82,080)    |
| Net realized gains on investments                                               | 5     | <b>(144,835)</b>   | (165,732)   |
| Interest income                                                                 | 12    | <b>(3)</b>         | (3,642)     |
| Dividend income                                                                 |       | <b>(1,023)</b>     | (6,314)     |
| Operating cash flows before working capital changes                             |       | <b>(41,973)</b>    | (49,096)    |
| Decrease in:                                                                    |       |                    |             |
| Other current assets                                                            |       | <b>(1,551)</b>     | (1,675)     |
| Decrease in:                                                                    |       |                    |             |
| Accrued expenses and other payables                                             |       | <b>(476)</b>       | (20,868)    |
| Payable to fund manager                                                         |       | <b>(661)</b>       | (42)        |
| Cash used in operations                                                         |       | <b>(44,661)</b>    | (71,681)    |
| Acquisition of financial assets at fair value through profit or loss            |       | <b>(2,722,456)</b> | (4,930,995) |
| Proceeds from disposal of financial assets at fair value through profit or loss |       | <b>3,255,375</b>   | 5,077,415   |
| Interest received                                                               |       | <b>3</b>           | 7,382       |
| Income taxes paid                                                               |       | <b>(34)</b>        | (239)       |
| Dividends received                                                              |       | <b>1,023</b>       | 6,314       |
| Net cash generated from operating activities                                    |       | <b>489,250</b>     | 88,196      |
| <b>Cash Flows from Financing Activities</b>                                     |       |                    |             |
| Payments on acquisition of treasury shares                                      | 9     | <b>(532,419)</b>   | (213,550)   |
| Proceeds from reissuance of treasury shares                                     |       | <b>28,839</b>      | 89,432      |
| Net cash used in financing activities                                           |       | <b>(503,580)</b>   | (124,118)   |
| <b>Net Decrease in Cash in banks</b>                                            |       | <b>(14,330)</b>    | (35,922)    |
| <b>Cash in banks, Beginning</b>                                                 |       | <b>86,180</b>      | 146,123     |
| <b>Cash in banks, End</b>                                                       |       | <b>\$71,850</b>    | \$110,201   |

See Notes to Financial Statements.

## NOTES TO FINANCIAL STATEMENTS

### 1. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

#### Statement of Compliance

These unaudited condensed consolidated interim financial statements of the Company as at and for the six-month period ended June 30, 2026 have been prepared in accordance with PAS 34, Interim Financial Reporting. These unaudited condensed consolidated interim financial statements do not include all the notes normally included in an annual audited financial report. Accordingly, these unaudited condensed consolidated interim financial statements are to be read in conjunction with the annual audited financial statements of the Company for the year ended December 31, 2025, which have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS).

#### Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value and certain financial instruments carried at amortized cost.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

#### Functional and Presentation Currency

These financial statements are presented in United States Dollar (USD), the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest dollar, except when otherwise indicated.

### 2. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

#### Adoption of Amended Accounting Standards Effective in 2025

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2025. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

##### *Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability*

The amendments clarify how an entity determines whether a currency is exchangeable in another currency and how it estimates the spot exchange rate when exchangeability is lacking. The amendments also introduce additional disclosure requirements relating to currencies that are not exchangeable.

The Company applied the amendments prospectively from January 1, 2025. The adoption of the amendments did not have a material impact on the Company's financial statements.

#### New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2025

At the date of authorization of these financial statements, the Company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*



Effective for annual period beginning or after January 1, 2027

- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application* and PFRS 9, *Financial Instruments – Comparative Information*
- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

#### *PFRS 18, Presentation and Disclosures in Financial Statements*

PFRS 18 replaces PAS 1, carrying forward many of the requirements in PAS 1 unchanged and complementing them with new requirements. In addition, some PAS 1 paragraphs have been moved to PAS 8 and PFRS 7. Furthermore, the FSRSC has made minor amendments to PAS 7 and PAS 33 Earnings per Share.

PFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation.

An entity is required to apply PFRS 18 for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The amendments to PAS 7 and PAS 33, as well as the revised PAS 8 and PFRS 7, become effective when an entity applies PFRS 18. PFRS 18 requires retrospective application with specific transition provisions.

The Company is currently assessing the impact of adopting these standards on its financial statements.

### **3. MATERIAL ACCOUNTING POLICIES**

#### **Financial Assets**

##### **Initial recognition and Measurement**

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

### Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

### Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Company classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

### *Amortized cost and effective interest method*

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

### Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns. As at June 30, 2026 and 2025, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

#### Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss, with the exception of equity investment designated as measured at FVTOCI, where the cumulative gain/loss previously recognized in OCI is not subsequently reclassified to profit or loss.

### **Financial liabilities and Equity Instruments**

#### Financial Liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

#### *Derecognition of financial liabilities*

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

#### Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

#### *Share capital*

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

#### *Retained earnings*

Retained earnings represent accumulated profit attributable to equity holders of the Company after deducting dividends declared. Retained earnings may also include effect of changes in accounting policy as may be required by the standard's transitional provisions.

#### *Repurchase, disposal and reissuance of share capital (treasury shares)*

When share capital recognized as equity is repurchased, the amount of the consideration paid, which includes directly attributable cost, net of any tax effects, is recognized as a reduction from equity. Repurchased shares are classified as treasury shares and are presented in the reserve for own share account. When treasury shares are sold or reissued subsequently, the amount received is recognized as increase in equity, and the resulting surplus or deficit on the transaction is presented as additional paid-in capital.

## **Revenue Recognition**

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

### Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

### Dividend income

Dividend income from investments is recognized when the shareholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

### Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

### Fair value gains or losses

Gains or losses arising from changes in fair values of investments are disclosed under the policy on financial assets.

### Other income

Other income is income generated outside the normal course of business and is recognized when it is probable that the economic benefits will flow to the Company and it can be measured reliably.

## **Expense Recognition**

Expenses are recognized in profit or loss when incurred. Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

## **Fair Value**

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

## **Related Party Transactions**

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions. An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

## **Taxation**

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

### Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax (MCIT), whichever is higher.

In 2023, the Company's current tax expense is calculated using 25% RCIT rate or 1% MCIT rate on July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

### Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

### Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

### Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

## **Foreign Currency**

Transactions in currencies other than functional currency of the Company are recorded at the rates of exchange prevailing on the dates of the transactions. At the end of each reporting period, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing at the end of the reporting period.

Non-monetary assets and liabilities carried at fair value that are denominated in foreign currencies are translated at the rates prevailing at the date the fair value was determined. Gains and losses arising on retranslation are included in profit or loss for the year, except for exchange differences arising on non-monetary assets and liabilities when the gains and losses of such non-monetary items are recognized directly in equity. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are not retranslated.

## Earnings per Share

The Company computes its basic earnings per share by dividing profit for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings per share, profit for the year attributable to ordinary equity holders of the Company and the weighted average number of shares outstanding are adjusted for the effects of DFFS which are dilutive potential ordinary shares.

## Net Asset Value per Share (NAVPS)

The Company computes its NAVPS by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares.

### 4. CASH IN BANKS

|               | June 2026 | December 2025 |
|---------------|-----------|---------------|
| Cash in banks | \$71,850  | \$86,180      |

### 5. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

|                                             | June 2026          | December 2025      |
|---------------------------------------------|--------------------|--------------------|
| Investments in global mutual funds          | \$2,513,302        | \$3,389,175        |
| Investments in global exchange traded funds | 765,629            | 318,761            |
|                                             | <b>\$3,278,931</b> | <b>\$3,707,936</b> |

Financial assets at FVTPL are composed of investments in global mutual funds and global exchange traded funds.

Investment in global mutual funds and global exchange traded funds are investments to foreign-based securities.

Net gains (losses) on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

|                                                  | June 2026        | December 2025    |
|--------------------------------------------------|------------------|------------------|
| Net realized gains (losses) on investments in:   |                  |                  |
| Equity securities                                | \$144,835        | \$398,361        |
| Fixed-income securities                          | -                | (14,201)         |
|                                                  | <b>\$144,835</b> | <b>384,160</b>   |
| Net unrealized gains (losses) on investments in: |                  |                  |
| Equity securities                                | (40,921)         | 36,290           |
| Fixed-income securities                          | -                | 18,687           |
|                                                  | <b>(40,921)</b>  | <b>54,977</b>    |
|                                                  | <b>\$103,914</b> | <b>\$439,137</b> |

The movements in the financial assets at FVTPL are summarized as follows:

|                           | June 2026          | December 2025      |
|---------------------------|--------------------|--------------------|
| Beginning Balance         | \$3,707,936        | \$4,098,716        |
| Additions                 | 2,722,456          | 8,014,232          |
| Disposal                  | (3,110,540)        | (8,459,989)        |
| Unrealized gains (losses) | (40,921)           | 54,977             |
| Ending Balance            | <b>\$3,278,931</b> | <b>\$3,707,936</b> |

**6. OTHER CURRENT ASSETS**

|                  | June 2026 | December 2025 |
|------------------|-----------|---------------|
| Prepaid expenses | \$1,551   | \$ -          |

**7. ACCRUED EXPENSES AND OTHER PAYABLES**

|                    | June 2026      | December 2025  |
|--------------------|----------------|----------------|
| Professional fees  | \$1,574        | \$3,170        |
| Directors' fees    | 1,252          | -              |
| Due to investors   | 643            | 643            |
| Custodianship fees | 518            | 371            |
| Withholding taxes  | 447            | 755            |
| Others             | 59             | 30             |
|                    | <b>\$4,493</b> | <b>\$4,969</b> |

Other payables are non-interest bearing and are normally settled within one year.

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid four days after the transaction date.

**8. RELATED PARTY TRANSACTIONS**

In the normal course of business, the Company transacts with entities which are considered related parties under PAS 24, Related Party Disclosures.

The details of transaction with related parties and the amounts paid or payable are set out below:

| Nature of Transaction                     | Transactions During the Period | Outstanding Payable |         | Term                                                                                                                                  | Condition                |
|-------------------------------------------|--------------------------------|---------------------|---------|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
|                                           | Q2 2026                        | Q2 2026             | 2025    |                                                                                                                                       |                          |
| SLAMCI-Fund Manager                       |                                |                     |         | Non-interest bearing; 1.65% of average daily net assets; settled in cash on or before the 15 <sup>th</sup> day of the following month | Unsecured; Unguaranteed; |
| Management Distribution and Transfer fees | \$32,752                       | \$5,053             | \$5,714 |                                                                                                                                       |                          |
| Key Management Personnel                  |                                |                     |         | Payable on demand; Settled in cash                                                                                                    | Unsecured; Unguaranteed; |
| Directors' Fees                           | \$2,642                        | \$1,252             | -       |                                                                                                                                       |                          |

The related party below holds the following number of shares and current value of the Company as at June 30, 2026 and December 31, 2025:

| Related party | 2026             |               | 2025             |               |
|---------------|------------------|---------------|------------------|---------------|
|               | Number of shares | Current Value | Number of shares | Current Value |
| SLAMCI        | 792,171          | \$952,903     | 792,171          | \$937,466     |

As at June 30, 2026 and December 31, 2025, SLAMCI subscribed 792,171 shares to the Company representing 28.51% and 24.78% of net assets, respectively.

9. **EQUITY**

|                        | <b>2026</b>       |                    |
|------------------------|-------------------|--------------------|
|                        | <b>Shares</b>     | <b>Amount</b>      |
| Authorized:            |                   |                    |
| at P1.00 par value     | <b>10,000,000</b> | <b>P10,000,000</b> |
| Issued and fully paid: |                   |                    |
| At June 30             | <b>6,487,796</b>  | <b>\$142,732</b>   |
| Treasury shares:       |                   |                    |
| At January 1           | <b>3,290,758</b>  | <b>\$3,427,269</b> |
| Acquisition            | <b>443,216</b>    | <b>532,419</b>     |
| Reissuance             | <b>(25,192)</b>   | <b>(29,877)</b>    |
| At June 30             | <b>3,708,782</b>  | <b>\$3,929,811</b> |

Fully paid ordinary shares with a par value of P1.00 carry one vote per share and carry a right to dividends.

***Incorporation***

The Company was incorporated on September 4, 2015 with 6,000,000 authorized shares with a par value of 1.00. The SEC approved the registration on March 22, 2016.

***Approved changes***

On September 7, 2015, the shareholders approved the blanket increase of the Company's authorized share capital up to 100,000,000,000 shares with a par value of P1.00 per share. The increase will be implemented by the Chairman of the Board of Directors and President of SLAMCI acting jointly in tranches.

On September 21, 2017, the Chairman of the Board of Directors of the Company and the President of SLAMCI jointly authorized the increase in Authorized Capital Stocks by Four Million Pesos (P4,000,000) divided into Four Million (4,000,000) shares at a par value of P1 per share. This increases the authorized capital stock from P6,000,000 divided into 6 million shares to P10,000,000 divided into 10 million shares.

In April 2018, requirements were already provided to SEC based on the evaluator's initial comments.

On July 25, 2018, the SEC approved the additional 4 Million shares increase in authorized capital stock, from 6 Million shares to 10 Million shares at a par value of P1.00 per share.

On September 18, 2018, the SEC received the registration statement filed by the Company to register the approved 4,000,000 shares.

On October 23, 2019, SEC approved the registration statement for the 4,000,000 shares increase.

***Stock Dividend***

On November 13, 2020, 4,196,301 shares or 70.39% of the outstanding share capital as at September 30, 2020 were present in person or by proxy and by majority of the Board of Directors present, the declaration of 1.88% stock dividends to shareholders of record as of November 26, 2020 has been approved. The payout date was on November 27, 2020.

On November 12, 2021, 4,191,633 shares or 69.24% of the outstanding share capital as at September 30, 2021 were present in person or by proxy and by majority of the Board of Directors present, the declaration of 1.58% stock dividends to shareholders of record as of November 25, 2021 has been approved. The payout date was on November 26, 2021.



On November 9, 2022, 3,716,841 shares or 66.68% of the outstanding share capital as at September 30, 2022 were present in person or by proxy and by majority of the Board of Directors present, the declaration of 1.46% stock dividends to shareholders of record as of November 24, 2022 has been approved. The payout date was on November 25, 2022.

#### **Current state**

As at June 30, 2026, the Company has 2,779,014 issued and outstanding shares out of the 10,000,000 ACS with a par value of P1.00 per share.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of June 30, 2026.

| % Ownership of Institutional Investors | % Ownership of Retail Investors |
|----------------------------------------|---------------------------------|
| 34.37%                                 | 65.63%                          |

| Area     | Percentage of Investments |
|----------|---------------------------|
| LUZON    | 95%                       |
| VISAYAS  | 3%                        |
| MINDANAO | 2%                        |
| TOTAL    | 100%                      |

#### **10. ADDITIONAL PAID-IN CAPITAL**

|      | June 2026   | December 2025 |
|------|-------------|---------------|
| APIC | \$6,251,317 | \$6,252,355   |

#### **11. NET ASSET VALUE PER SHARE**

|                               | June 2026   | December 2025 |
|-------------------------------|-------------|---------------|
| Total equity                  | \$3,342,786 | \$3,783,419   |
| Issued and outstanding Shares | 2,779,014   | 3,197,038     |
| NAVPS                         | \$1.2029    | \$1.1834      |

#### **Net Asset Value Calculation**

The net asset value shall be calculated by adding:

- The aggregate market value of the portfolio securities and other assets;
- The cash on hand;
- Any dividends on stock trading ex-dividend; and
- Any accrued interest on portfolio securities,

And subtracting:

- Taxes and other charges against the fund not previously deducted;
- Liabilities
- Accrued expenses and fees; and
- Cash held for distribution to investors of the fund on a prior date.

### Price Determination Of The Assets Of The Investment Company

The value of the assets of the Investment Company shall be determined based on the following:

- a. If quoted in an organized market, based on official closing price or last known transacted price;
- b. If unquoted or quoted investments where the transacted prices are not represented or not available to the market, based on fair value; Provided further that in determining the fair value of investments, the Fund Manager shall, with due care and good faith:
  - Have reference to the price that the Investment Company would reasonably expect to receive upon the sale of the investment at the time the fair value is determined;
  - Document the basis and approach for determining the fair value.

Below table shows the investment company return information of the Company in the last five (5) recently completed fiscal years:

|                             | <b>Yields</b> | <b>NAVPS</b> | <b>NAVPS date</b> |
|-----------------------------|---------------|--------------|-------------------|
| Year on year yield (1-year) | 5.3974%       | \$1.1413     | June 30, 2025     |
| 3 Year - Simple             | 21.9485%      | \$1.0008     | June 30, 2023     |
| 5Year - Simple              | 3.0674%       | \$1.1841     | June 30, 2021     |

### 12. INTEREST INCOME

|                         | <b>June 2026</b> | <b>June 2025</b> |
|-------------------------|------------------|------------------|
| Cash in banks           | <b>\$3</b>       | \$ 9             |
| Fixed-income securities | -                | 3,633            |
|                         | <b>\$3</b>       | \$3,642          |

### 13. EARNINGS PER SHARE

The calculation of the earnings per share is based on the following data:

|                                                                                             | <b>June 2026</b> | <b>June 2025</b> |
|---------------------------------------------------------------------------------------------|------------------|------------------|
| Total comprehensive income for the period                                                   | <b>\$62,947</b>  | \$208,480        |
| Weighted average number of outstanding shares for the purpose of computing income per share | <b>2,910,526</b> | 3,824,683        |
| Basic earnings per share                                                                    | <b>\$0.022</b>   | \$0.055          |

As at June 30, 2026 and 2025, the Company has no potential dilutive ordinary shares.

#### 14. FAIR VALUE OF FINANCIAL INSTRUMENTS

##### *Assets and liabilities measured at fair value on a recurring basis*

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, classified under level 1 based on the degree to which the inputs to fair value are observable.

|                                             | Note | Level 1            |
|---------------------------------------------|------|--------------------|
| <b>June 30, 2026</b>                        |      |                    |
| Investments in global mutual funds          | 5    | <b>\$2,513,302</b> |
| Investments in global exchange traded funds | 5    | <b>765,629</b>     |
|                                             |      | <b>\$3,278,931</b> |
| <b>December 31, 2025</b>                    |      |                    |
| Investments in global mutual funds          | 5    | \$3,389,175        |
| Investments in global exchange traded funds | 5    | 318,761            |
|                                             |      | <b>\$3,707,936</b> |

Investments in global mutual funds and exchange traded funds are valued at their published NAVPS as at reporting date.

##### *Financial assets and liabilities not measured at fair value*

Cash in banks, accrued expenses and other payables excluding withholding and documentary stamp taxes, and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

#### Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

The Performance of the Company could be measured by the following indicators:

- 1. Increase/Decrease in Net Assets Value Per Share (NAVPS).** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding, and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Company's shareholders.
- 2. Net Investment Income.** Represents the total earnings of the Company from its investment securities, less operating expenses and income tax. This gauges how efficiently the Company has utilized its resources in a given time period.
- 3. Assets Under Management (AUM).** These are the assets under the Company's disposal. This measures investor confidence (increase/decrease brought about by investor subscriptions/redemptions) as well as the growth of the Company (increase/decrease brought about by its operational income and market valuation of its assets and liabilities).
- 4. Cash Flow.** Determines whether the Company was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

## Management's Discussion and Analysis of Financial Condition and Results of Operations

### Material Changes in the Second Quarter Financial Statements

#### Statement of Financial Position and Statements of Changes in Equity 30 June 2026 vs. 31 December 2025

|                                                       | 30-Jun-26<br>Unaudited | 31-Dec-25<br>Audited | Movement           | Percentage<br>(%) | MDAS                                                                                                                                                                           |
|-------------------------------------------------------|------------------------|----------------------|--------------------|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Cash in banks                                         | \$71,850               | \$86,180             | (\$14,330)         | -16.63%           | Liquidity requirements are still met.                                                                                                                                          |
| Financial assets at fair value through profit or loss | 3,278,931              | 3,707,936            | (429,005)          | -11.57%           | The decrease was mainly due to net disposal of investments in global exchange traded funds and global mutual funds, coupled with unrealized losses incurred during the period. |
| Other current assets                                  | 1,551                  | -                    | 1,551              | 100.00%           | Prepaid expenses to be amortized until end of the accounting period.                                                                                                           |
| <b>Total Assets</b>                                   | <b>3,352,332</b>       | <b>3,794,116</b>     | <b>(441,784)</b>   | <b>-11.64%</b>    |                                                                                                                                                                                |
| Accrued expenses and other payables                   | 4,493                  | 4,969                | (476)              | -9.58%            | The decrease is mainly due to lower professional fees and withholding taxes payable, partly offset by higher custodian and directors' fees payable.                            |
| Payable to fund manager                               | 5,053                  | 5,714                | (661)              | -11.57%           | The decrease was due to lower AUM for the period compared with the AUM in the prior year.                                                                                      |
| Income tax payable                                    | -                      | 14                   | (14)               | -100.00%          |                                                                                                                                                                                |
| <b>Total Liabilities</b>                              | <b>9,546</b>           | <b>10,697</b>        | <b>(1,151)</b>     | <b>-10.76%</b>    |                                                                                                                                                                                |
| Share capital                                         | 142,732                | 142,732              | -                  | 0.00%             |                                                                                                                                                                                |
| Additional paid-in capital                            | 6,251,317              | 6,252,355            | (1,038)            | -0.02%            |                                                                                                                                                                                |
| Retained earnings                                     | 878,548                | 815,601              | 62,947             | 7.72%             | Net income for the period.                                                                                                                                                     |
| Treasury Shares                                       | (3,929,811)            | (3,427,269)          | (502,542)          | 14.66%            | Due to net acquisition of treasury shares during the period.                                                                                                                   |
| <b>Net Assets</b>                                     | <b>\$3,342,786</b>     | <b>\$3,783,419</b>   | <b>(\$440,633)</b> | <b>-11.65%</b>    | The decrease is due to net acquisition of treasury shares partly offset by the net income during the period.                                                                   |
| <b>Net Assets Value per Share</b>                     | <b>\$1.2029</b>        | <b>\$1.1834</b>      | <b>\$0.0195</b>    | <b>1.64%</b>      |                                                                                                                                                                                |

**Statement of Financial Position and Statements of Changes in Equity 30 June 2025 vs. 31 December 2024**

|                                                       | 30-Jun-25<br>Unaudited | 31-Dec-24<br>Audited | Movement        | Percentage<br>(%) | MDAS                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------|------------------------|----------------------|-----------------|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Cash and cash equivalents                             | \$110,201              | \$146,123            | (\$35,922)      | -24.58%           | Liquidity requirements are still met.                                                                                                                                                                                                                                                               |
| Financial assets at fair value through profit or loss | 4,238,458              | 4,098,716            | 139,742         | 3.41%             | The increase was due to unrealized gains as well as net acquisition of investments in global mutual funds.                                                                                                                                                                                          |
| Accrued interest receivable                           | -                      | 3,740                | (3,740)         | -100.00%          | Collection of interest depends on the scheduled interest payments of each asset.                                                                                                                                                                                                                    |
| Other current assets                                  | 1,675                  | -                    | 1,675           | 100.00%           | Prepaid expenses and prepaid tax to be amortized until end of the accounting period.                                                                                                                                                                                                                |
| <b>Total Assets</b>                                   | <b>4,456,972</b>       | <b>4,248,579</b>     | <b>208,393</b>  | <b>4.91%</b>      |                                                                                                                                                                                                                                                                                                     |
| Accrued expenses and other payables                   | 6,756                  | 27,624               | (20,868)        | -75.54%           | The decrease is primarily due to lower outstanding proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date and also decreases in withholding tax payables payable. |
| Payable to fund manager                               | 6,089                  | 6,131                | (42)            | -0.69%            | The decrease was due to lower average AUM for the period compared with the average AUM in the prior year.                                                                                                                                                                                           |
| Income tax payable                                    | -                      | 47                   | (47)            | -100.00%          | Income tax payable for the period.                                                                                                                                                                                                                                                                  |
| <b>Total Liabilities</b>                              | <b>157,833</b>         | <b>33,802</b>        | <b>124,031</b>  | <b>366.93%</b>    |                                                                                                                                                                                                                                                                                                     |
| Share capital                                         | 142,732                | 142,732              | -               | 0.00%             |                                                                                                                                                                                                                                                                                                     |
| Additional paid-in capital                            | 6,257,236              | 6,256,977            | 259             | 0.00%             |                                                                                                                                                                                                                                                                                                     |
| Retained earnings                                     | 671,043                | 462,563              | 208,480         | 45.07%            | Net income for the period.                                                                                                                                                                                                                                                                          |
| Treasury Shares                                       | (2,771,872)            | (2,647,495)          | (124,377)       | 4.70%             | Due to net acquisition of treasury shares during the period.                                                                                                                                                                                                                                        |
| <b>Net Assets</b>                                     | <b>\$4,299,139</b>     | <b>\$4,214,777</b>   | <b>\$84,362</b> | <b>2.00%</b>      | The increase is due to net income earned for the period which was partially offset by net acquisition of treasury shares during the period.                                                                                                                                                         |
| <b>Net Assets Value per Share</b>                     | <b>\$1.1412</b>        | <b>\$1.0860</b>      | <b>\$0.0552</b> | <b>5.08%</b>      |                                                                                                                                                                                                                                                                                                     |

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Company's liquidity in any material way.

There was no contingent liability reflected in the accompanying interim unaudited financial statements.

The Company does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Company was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Company.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this quarter.

**Statement of Comprehensive Income for the Six months ended – 30 June 2026 vs. 30 June 2025**

|                                              | 30-Jun-26<br>Unaudited | 30-Jun-25<br>Unaudited | Movement    | Percentage<br>(%) | MDAS                                                                                                                                                               |
|----------------------------------------------|------------------------|------------------------|-------------|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Investment Income                            | \$146,060              | \$176,907              | (\$30,847)  | -17.44%           | The decrease was due to lower realized gains earned from investments, and lower dividend income earned during the period.                                          |
| Investment Expense                           | -                      | 355                    | (355)       | -100.00%          | Dependent on the percentage of the amount of stock trading as sold and purchased for the period.                                                                   |
| Operating Expenses                           | 42,172                 | 49,960                 | (7,788)     | -15.59%           | The decrease was due to lower management, distribution and custodian fees which was brought by lower average AUM for the period compared to same period last year. |
| Net Unrealized Gains (Losses) on Investments | (40,921)               | 82,080                 | (123,001)   | -149.86%          | Due to impact of unfavorable market condition of foreign investments during the period.                                                                            |
| Provision for Income Tax                     | 20                     | 192                    | (172)       | -89.58%           | Income tax under MCIT and final taxes of interest income earned from fixed income investments and interest income from cash accounts.                              |
| Net Investment Income                        | \$ 62,947              | \$208,480              | (\$145,533) | 69.81%            |                                                                                                                                                                    |

**Statement of Comprehensive Income for the Six months ended – 30 June 2025 vs. 30 June 2024**

|                                              | 30-Jun-25<br>Unaudited | 30-Jun-24<br>Unaudited | Movement   | Percentage<br>(%) | MDAS                                                                                                                                                                               |
|----------------------------------------------|------------------------|------------------------|------------|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Investment Income                            | \$176,907              | \$204,303              | (\$27,396) | -13.41%           | The decrease in investment income was mainly due to the lower realized net capital gains of equity securities partially offset by lower capital losses of fixed-income securities. |
| Investment Expense                           | 355                    | 337                    | 18         | 5.34%             | Dependent on the percentage of the amount of stock trading as sold and purchased for the period.                                                                                   |
| Operating Expenses                           | 49,960                 | 50,188                 | (228)      | -0.45%            | The decrease was due to decrease in management fees which was brought by lower average AUM for the period compared to same period last year.                                       |
| Net Unrealized Gains (Losses) on Investments | 82,080                 | (9,226)                | 91,306     | -989.66%          | Due to impact of favorable market condition of foreign investments during the period.                                                                                              |
| Provision for Income Tax                     | 192                    | 231                    | (39)       | -16.88%           | Income tax under RCIT and final taxes of interest income earned from fixed income investments.                                                                                     |
| Net Investment Income                        | \$208,480              | \$144,321              | \$64,159   | -44.46%           |                                                                                                                                                                                    |

Average daily net asset value from January to June 2026 and January to June 2025 are \$3,574,674 and \$4,202,690, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying interim unaudited financial statements.

The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its interim unaudited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended June 30, 2026. There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

## PART II – RISK MANAGEMENT

### Item 1. Financial Risk Exposures of the Company

#### 1. Financial Risk Management Objectives and Policies

The Company's activities expose it to a variety of financial risks: Market risk, which includes fair value interest rate risk and equity price risk; credit risk; and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended.

The policies for managing specific risks are summarized below:

- 1.1 Market Risk:** Market risk is the risk of possible decline in the value of the Company due to fluctuations in prices of the Company's assets. Since the Company may invest in both equity and fixed income securities, it is subject to two types of market risks: (1) Interest Rate Risk applicable to fixed income investments of the Company; and (2) Equity Price Risk applicable to the equity investments of the Company.
- 1.2 Interest Rate Risk:** Interest Rate Risk is a type of Market Risk which is applicable to the Company's investments in bonds, if any. This refers to the increase/decrease of a bond-price due to movement in market factors such as changes in interest rates. A change in interest rates is the period when interest rates rise or fall thus causing the decline or increase in the market price of the bonds held by the Company, if any. This risk is minimized by closely monitoring the direction of interest rates and aligning it with the appropriate strategy of the Company.
- 1.3 Equity Risk:** Companies issue equities, or stocks, to help finance their operations and future growth. A company's performance outlook, market activity and the larger economic picture influence its stock price. When the economy is expanding, the outlook for many companies will be positive and the value of their stocks should rise. The opposite is also true. The value of a Company is affected by changes in the prices of the stocks it holds. The risks and potential rewards are usually greater for small companies, start ups, resource companies and companies in emerging markets. Investments that are convertible into equity may also be subject to interest rate risk.
- 1.4 Liquidity Risk:** The Funds are usually able to service redemptions of investors within 7 business days after receiving the notice of redemption by paying out redemptions from available cash or cash equivalents. When redemptions exceed these liquid holdings, the Funds will have to sell less-liquid assets, and during periods of extreme market volatility, the Funds may not be able to find a buyer for such assets. As such, the Funds may not be able to generate enough cash to pay for the redemptions within the normal 7-day period.
- 1.5 Credit Risk:** Investments in bonds carry the risk that the issuer of the bonds might not be able to meet its interest and principal payments. In which case, the value of the bonds will be adversely affected and may result in a write-off of the concerned asset held by the Company, resulting to a significant decrease in its NAVPS. To mitigate this risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Company. The credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained. Moreover, a 15% exposure limit to a single entity is likewise observed.
- 1.6 Foreign Investment Risk:** The Company invests in securities issued by corporations in, or governments of, countries other than the Philippines. Investing in foreign securities can be beneficial in expanding your investment opportunities and portfolio diversification, but there are risks associated with foreign investments, including:
- companies outside of the Philippines may be subject to different regulations, standards, reporting practices and disclosure requirements than those that apply in the Philippines;
  - the legal systems of some foreign countries may not adequately protect investor rights;
  - political, social or economic instability may affect the value of foreign securities;
  - foreign governments may make significant changes to tax policies, which could affect the value of foreign securities; and
  - foreign governments may impose currency exchange controls that prevent a Fund from taking money out of the country.

- 1.7 Fund Manager Risk:** The performance of the Company is also dependent on the Fund Manager's skills. Hence, the Company may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Company's investment objectives. The Board of Directors of the Company, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.
- 1.8 Geographic Concentration Risk:** Some Funds may invest a relatively large portion of their assets in issuers located in a single country, a small number of countries, or a particular geographic region. As a result, the performance of these Funds could be closely tied to the market, currency, economic, political, regulatory, geopolitical or other conditions in such countries or region, and could be more volatile than the performance of funds with more geographically-diversified holdings.
- 1.9 Passive Management Risk:** Some Funds may invest in other mutual funds that are not actively managed, such as index funds. Passively managed funds would not sell a security if the security's issuer was in financial trouble, unless the security is removed from the applicable index being replicated. The passively managed fund must continue to invest in the securities of the index, even if the index is performing poorly. That means the passively managed fund won't be able to reduce risk by diversifying its investments into securities listed on other indices. As a result, the performance of a passively managed fund may differ significantly from the performance of an actively managed fund. This may in turn affect the performance of a Fund that invests in such passively managed fund.
- 1.10 Underlying Fund Risk:** Some Funds may pursue its investment objectives indirectly by investing in shares of other mutual funds, including exchange traded funds, in order to gain access to the strategies pursued by those underlying funds. There can be no assurance that any use of such multi layered fund of fund structures will result in any gains for a Fund. If an underlying fund that is not traded on an exchange suspends redemptions, a Fund will be unable to value part of its portfolio and may be unable to redeem shares. Underlying funds that are traded on an exchange are subject to the following risks that do not apply to conventional mutual funds: (i) an exchange-traded fund's units often trade on the exchange at a premium or discount to the net asset value of such units; (ii) an active trading market for an exchange-traded fund's units may not develop or be maintained, and (iii) there is no assurance that the exchange-traded fund will continue to meet the listing requirements of the exchange.
- 1.11 Dilution Risk:** Being an open-end mutual fund, various investors may effectively subscribe to any amount of shares of the Company. You then face the risk of your investments being diluted by the shares of the other investors of the Company. The influence that the investors can exert over the control and management of the Company decreases proportionately.
- 1.12 Large Transaction Risk:** If an investor in a Company makes a large transaction, the Company's cash flow may be affected. For example, if an investor redeems a large number of shares of a Company, that Company may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Company.
- 1.13 Non-Guarantee:** Unlike deposits made with banks, an investment in the Company is neither insured nor guaranteed by the PDIC. You carry the risk of losing the value of your investment, without any guarantee in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Company does not guarantee its future success.
- 1.14 Regulatory Risk:** The Company's operations are subject to various regulations, such as those affecting accounting of assets and taxation. These regulations do change, and as a result, investors may experience lower investment returns or even losses depending on what such a regulatory change entails. For example, higher taxes would lower returns, and a mandated precautionary loan loss provisions could result in the Company experiencing a loss in the value of assets. To mitigate this risk, the Company adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. The Company's investment manager, SLAMCI, also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.



**1.15 Operational Risk:** This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third party relationships. The Company ensures that the internal controls and practices are consistent with enterprise wide policies supporting the management of operational risks. The Company has established business specific guidelines. Comprehensive investment program, including appropriate level of self-insurance, is maintained to provide protection against potential losses.

## **2. Capital Risk Management**

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing returns to stakeholders through the optimization of the mix of high-quality debt and equity securities from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The capital structure of the Company consists of issued capital.

The Company manages capital and NAVPS to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- a. As a Fund-of-Funds, the Company shall be subject to the following:
  - a. It shall invest more than fifty percent (50%) of net assets in more than one (1) collective investment scheme;
  - b. The Target Fund shall not be a Feeder Fund;
  - c. The Target Funds are CIS established by another fund manager/s, asset management company/ies or fund operator/s;
  - d. The Target Fund shall provide ample protection to the investors of the Fund-of-Funds. If the Target Fund is a foreign fund, it shall have assessed to have broadly implemented the IOSCO Principles relevant to collective investment schemes;
  - e. The Target Fund publishes Quarterly/Semi-Annual and Annual Reports
  - f. Investment limit of fifteen percent (15%) in non-collective investment scheme or entity;
  - g. The investment objectives of the Target Fund is aligned with that of the Fund-of-Funds;
  - h. The Fund-of-Funds is compliant with Rule 6.10 of the Implementing Rules and Regulations of the Investment Company Act;
  - i. The Target Fund is supervised by a regulatory authority, as follows:
    - i. A local Target Fund shall either be registered with the Commission or approved by the Bangko Sentral ng Pilipinas;
    - ii. A Target Fund constituted in another economy shall be registered/authorize/approved, as the case may be in its home jurisdiction by a regulatory authority that is an ordinary or associate member of the IOSCO
  - j. Investments in Target Funds shall be held for safekeeping by an institution registered/authorized/approved by a relevant regulatory authority to act as third party custodian.
- b. It does not issue senior securities;
- c. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 30% for all its borrowings;
- d. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- e. It generally maintains a diversified portfolio. Asset class and geographic concentrations may vary at any time depending on the investment manager's view on the prospects;

- f. It does not invest more than twenty percent (20%) of its net assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- g. It does not purchase or sell commodity futures contracts;
- h. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;
- i. Subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
- j. It may use various techniques to hedge investment risks; and
- k. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective – to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities.
- b. Benchmark – 68% Bloomberg Barclays Global Aggregate Total Return Index Value Unhedged USD + 30% MSCI ACWI + 2% 30-Day US Dollar Deposit Savings Rate.
- c. Asset Allocation Range – the Company shall allocate its funds available for investments among cash and other deposit substitute, fixed-income securities and equity securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 1.50% of the net assets on each valuation day.

In compliance with SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

### 3. The amount and description of the company's investment in foreign securities:

As of reporting period June 30, 2026, the Company's investment in listed foreign equity securities are as follows:

| Name of Issuing Entity and Association of Each Issue          | Market Value       |
|---------------------------------------------------------------|--------------------|
| <b>Equity Securities</b>                                      |                    |
| BLACKROCK-ASIA EX JP EQ-DUA                                   | \$85,252           |
| GS GLB CORE E IC                                              | 163,939            |
| HSBC ISLAMIC GLOBAL EQUITY INDEX FUND                         | 96,820             |
| HSBC NASDAQ GLOBAL SEMICONDU                                  | 20,085             |
| INVESCO EMRG MRKT EQ-CUSD                                     | 56,134             |
| JPMORGAN FDS-INCOME FD-C                                      | 165,470            |
| MFS MERIDIAN FUNDS - EMERGING MARKET DEBT LOCAL CURRENCY FUND | 33,425             |
| MFS MER-EMRG MRKT DEBT-I1USD MFS MER-EMERG MARK DEBT-I1\$     | 233,516            |
| MORGAN ST INV F-GLOBAL BD-Z                                   | 675,629            |
| NEUBER BER-GLOBAL BOND FD-IA                                  | 281,231            |
| PIMCO GIS GLOBAL INVESTMENT GRADE CREDIT FUND INSTITUTIONAL   | 338,759            |
| PIMCO GIS-INCOME FUND-INS AC                                  | 228,871            |
| PIMCO GIS GLOBAL BOND FUND INSTITUTIONAL USD                  | 230,181            |
| SISF-JAPANESE OPPORT-C HDG                                    | 20,895             |
| SPDR MSCI WORLD ACC                                           | 83,397             |
| STATE STREET SPDR S&P 500 UCITS ETF                           | 200,751            |
| SPDR MSCI ACWI UCITS ETF                                      | 330,460            |
| XTRACKERS MSCI WORLD EX USA UCITS ETF                         | 34,116             |
| <b>GRAND TOTAL</b>                                            | <b>\$3,278,931</b> |

### 4. Significant accounting judgments made in classifying a particular financial instrument in the fair value hierarchy.

#### CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

#### Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

##### Business model assessment

Classification and measurement of financial assets depends on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cash flows which are solely payments of principal and interest. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

### Functional currency

Based on the economic substance of the underlying circumstances relevant to the Company, the functional currency of the Company has been determined to be the US dollar (USD). The USD is the currency of the primary economic environment in which the Company operates. It is the currency being used to report the Company's results of operations.

### Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, Financial Instruments: Presentation, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at June 30, 2026 and December 31, 2025, the recognized amount of share capital representing puttable shares in the statements of financial position amounted to \$142,732.

### **Key Sources of Estimation Uncertainty**

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### Deferred tax assets

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax assets to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize the deferred tax assets as at June 30, 2026 and December 31, 2025.

Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Company has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Company's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Company, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Sun Life Prosperity Dollar Wellspring Fund, Inc.

Principal Financial/Accounting Officer/Comptroller:

Signature :  : Candy S. Esteban

Title : Treasurer

Date : August 17, 2026

# SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

Schedule of Financial Soundness Indicators and Financial Ratios

As of June 30, 2026 and December 31, 2025

|                                                                                      | Formula                                                  | 2026              | 2025       |
|--------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------|------------|
| <i>Current/ Liquidity Ratios</i>                                                     |                                                          |                   |            |
| a. Current ratio                                                                     | Current Assets/Current Liabilities                       | <b>351.18:1</b>   | 354.69:1   |
| b. Quick ratio                                                                       | Quick Assets/Current Liabilities                         | <b>351.01:1</b>   | 354.69:1   |
| c. Cash ratio                                                                        | Cash/Current Liabilities                                 | <b>7.53:1</b>     | 8.06:1     |
| d. Days in receivable                                                                | Receivable/Revenue * No. of days                         | <b>N/A</b>        | N/A        |
| e. Working capital ratio                                                             | (Current Assets-Current Liabilities)/Current Liabilities | <b>350.18:1</b>   | 353.69:1   |
| f. Net working capital to sales ratio                                                | Working Capital / Total Revenue                          | <b>22.89:1</b>    | 9.54:1     |
| g. Defensive Interval Ratio                                                          | 360* (Quick Assets / Proj. Daily Operating Expense)      | <b>28603.84:1</b> | 13938.56:1 |
| <i>Solvency Ratios</i>                                                               |                                                          |                   |            |
| a. Long-term debt to equity ratio                                                    | Noncurrent Liabilities/Total Equity                      | <b>N/A</b>        | N/A        |
| b. Debt to equity ratio                                                              | Total Liabilities/Total Equity                           | <b>0.003:1</b>    | 0.003:1    |
| c. Long term debt to total asset ratio                                               | Noncurrent Liabilities/Total Assets                      | <b>N/A</b>        | N/A        |
| d. Total debt to asset ratio                                                         | Total Liabilities/Total Assets                           | <b>0.003:1</b>    | 0.003:1    |
| Asset to equity ratio                                                                | Total Assets/Total Equity                                | <b>1:1</b>        | 1:1        |
| Interest rate coverage ratio                                                         | Earning Before Income Tax/Interest Expense               | <b>N/A</b>        | N/A        |
| <i>Profitability Ratio</i>                                                           |                                                          |                   |            |
| a. Earnings before interest and taxes (EBIT) margin                                  | EBIT/Revenue                                             | <b>43.11%</b>     | 89.06%     |
| b. Earnings before interest, taxes and depreciation and amortization (EBITDA) margin | EBITDA/Revenue                                           | <b>43.11%</b>     | 89.06%     |
| c. Pre-tax margin                                                                    | EBT/Revenue                                              | <b>43.11%</b>     | 89.06%     |
| d. Effective tax rate                                                                | Income Tax/EBIT                                          | <b>0.03%</b>      | 0.06%      |
| e. Post-tax margin                                                                   | Net Income After Tax/Revenue                             | <b>43.10%</b>     | 89.01%     |
| f. Return on equity                                                                  | Net Income After Tax/Average Common Equity               | <b>1.77%</b>      | 8.83%      |
| g. Return on asset                                                                   | NIAT/Average Total Assets                                | <b>1.76%</b>      | 8.78%      |
| Capital intensity ratio                                                              | Total Assets/Revenue                                     | <b>22.95:1</b>    | 9.57:1     |
| Fixed assets to total assets                                                         | Fixed assets/Total assets                                | <b>N/A</b>        | N/A        |
| Dividend payout ratio                                                                | Dividends paid/Net Income                                | <b>N/A</b>        | N/A        |

**SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.**

Schedule Required under SRC Rule 68

**i. Percentage of Investment in a Single Enterprise to Net Asset Value**

As of June 30, 2026 and December 31, 2025

|                                                               | 2026                         |                 |            | 2025                         |                 |            |
|---------------------------------------------------------------|------------------------------|-----------------|------------|------------------------------|-----------------|------------|
|                                                               | Investment<br>(Market Value) | Net Asset Value | % over NAV | Investment<br>(Market Value) | Net Asset Value | % over NAV |
| <b>Mutual Funds</b>                                           |                              |                 |            |                              |                 |            |
| BLACKROCK-ASIA EX JP EQ-DUA                                   | 85,252                       | 3,342,786       | 2.55%      | -                            | -               | -          |
| HSBC NASDAQ GLOBAL SEMICONDU                                  | 20,085                       | 3,342,786       | 0.60%      | -                            | -               | -          |
| INVESCO EMRG MKRT EQ-CUSD                                     | 56,134                       | 3,342,786       | 1.68%      | -                            | -               | -          |
| JPMORGAN FDS-INCOME FD-C                                      | 165,470                      | 3,342,786       | 4.95%      | -                            | -               | -          |
| NEUBER BER-GLOBAL BOND FD-IA                                  | 281,231                      | 3,342,786       | 8.41%      | -                            | -               | -          |
| PIMCO GIS-INCOME FUND-INS AC                                  | 228,871                      | 3,342,786       | 6.85%      | -                            | -               | -          |
| SPDR MSCI WORLD ACC                                           | 83,397                       | 3,342,786       | 2.49%      | -                            | -               | -          |
| GS GLB CORE E IC                                              | 163,939                      | 3,342,786       | 4.90%      | 49,682                       | 3,783,419       | 1.31%      |
| HSBC ISLAMIC GLOBAL EQUITY INDEX FUND                         | 96,820                       | 3,342,786       | 2.90%      | 61,083                       | 3,783,419       | 1.61%      |
| MFS MERIDIAN FUNDS - EMERGING MARKET DEBT LOCAL CURRENCY FUND | 33,425                       | 3,342,786       | 1.00%      | 54,668                       | 3,783,419       | 1.44%      |
| MFS MER-EMRG MKRT DEBT-IIUSD MFS MER-EMERG MARK DEBT-II\$     | 233,516                      | 3,342,786       | 6.99%      | 78,592                       | 3,783,419       | 2.08%      |
| MORGAN ST INV F-GLOBAL BD-Z                                   | 675,629                      | 3,342,786       | 20.21%     | 564,595                      | 3,783,419       | 14.92%     |
| PIMCO GIS GLOBAL INVESTMENT GRADE CREDIT FUND INSTITUTIONAL   | 338,759                      | 3,342,786       | 10.13%     | 359,200                      | 3,783,419       | 9.49%      |
| PIMCO GIS GLOBAL BOND FUND INSTITUTIONAL USD                  | 230,182                      | 3,342,786       | 6.89%      | 1,158,805                    | 3,783,419       | 30.63%     |
| SISF-JAPANESE OPPORT-C HDG                                    | 20,895                       | 3,342,786       | 0.63%      | 29,006                       | 3,783,419       | 0.77%      |
| SPDR MSCI ACWI UCITS ETF                                      | 330,460                      | 3,342,786       | 9.89%      | 400,664                      | 3,783,419       | 10.59%     |
| STATE STREET SPDR S&P 500 UCITS ETF                           | 200,751                      | 3,342,786       | 6.01%      | 275,525                      | 3,783,419       | 7.28%      |
| XTRACKERS MSCI WORLD EX USA UCITS ETF                         | 34,116                       | 3,342,786       | 1.02%      | 100,052                      | 3,783,419       | 2.64%      |
| ISH USD TRES 20PLUS YR USD A                                  | -                            | -               | -          | 76,201                       | 3,783,419       | 2.01%      |
| ISHARES CORE MSCI EUROPE                                      | -                            | -               | -          | 68,646                       | 3,783,419       | 1.81%      |
| ISHARES USD TREASURY BOND 7-10Y                               | -                            | -               | -          | 112,830                      | 3,783,419       | 2.98%      |
| JPMORGAN GLOBAL RESEARCH ENHANCED INDEX EQUITY                | -                            | -               | -          | 56,834                       | 3,783,419       | 1.50%      |
| MFS MERIDIAN AISA EX-JAPAN FUND                               | -                            | -               | -          | 67,338                       | 3,783,419       | 1.78%      |
| MORGAN ST INV F-GLOBAL CREDIT FUND                            | -                            | -               | -          | 56,267                       | 3,783,419       | 1.49%      |
| SCHRODER INT ASIAN EQ YLD-CA                                  | -                            | -               | -          | 41,539                       | 3,783,419       | 1.10%      |
| SCHRODER ISF US LARGE CAP                                     | -                            | -               | -          | 96,408                       | 3,783,419       | 2.55%      |



ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company

As of June 30, 2026 and December 31, 2025

|                                                               | 2026             |                                               |                 | 2025             |                                               |                 |
|---------------------------------------------------------------|------------------|-----------------------------------------------|-----------------|------------------|-----------------------------------------------|-----------------|
|                                                               | Total Investment | Outstanding Securities of an Investee Company | % over Investee | Total Investment | Outstanding Securities of an Investee Company | % over Investee |
| <b>Mutual Funds</b>                                           |                  |                                               |                 |                  |                                               |                 |
| BLACKROCK-ASIA EX JP EQ-DUA                                   | 345              | 1,335,439                                     | 0.03%           | -                | -                                             | -               |
| HSBC NASDAQ GLOBAL SEMICONDU                                  | 433              | 6,529,906                                     | 0.01%           | -                | -                                             | -               |
| INVESCO EMRG MRKT EQ-CUSD                                     | 3,603            | 257,254,613                                   | 0.00%           | -                | -                                             | -               |
| JPMORGAN FDS-INCOME FD-C                                      | 1,062            | 91,054,959                                    | 0.00%           | -                | -                                             | -               |
| NEUBER BER-GLOBAL BOND FD-IA                                  | 25,683           | 10,321,103                                    | 0.25%           | -                | -                                             | -               |
| PIMCO GIS-INCOME FUND-INS AC                                  | 11,241           | 6,128,435,205                                 | 0.00%           | -                | -                                             | -               |
| SPDR MSCI WORLD ACC                                           | 1,612            | 395,118,971                                   | 0.00%           | -                | -                                             | -               |
| GS GLB CORE E IC                                              | 2,995            | 156,844,483                                   | 0.00%           | 982              | 137,499,225                                   | 0.00%           |
| HSBC ISLAMIC GLOBAL EQUITY INDEX FUND                         | 2,440            | 73,333,290                                    | 0.00%           | 1,690            | 78,140,676                                    | 0.00%           |
| MFS MERIDIAN FUNDS - EMERGING MARKET DEBT LOCAL CURRENCY FUND | 188              | 3,835,624                                     | 0.00%           | 313              | 3,771,540                                     | 0.01%           |
| MFS MER-EMRG MRKT DEBT-I1USD MFS MER-EMERG MARK DEBT-I1\$     | 743              | 10,699,687                                    | 0.01%           | 258              | 10,932,681                                    | 0.00%           |
| MORGAN ST INV F-GLOBAL BD-Z                                   | 18,152           | 33,848,741                                    | 0.05%           | 15,133           | 31,584,811                                    | 0.05%           |
| PIMCO GIS GLOBAL INVESTMENT GRADE CREDIT FUND INSTITUTIONAL   | 19,986           | 436,032,124                                   | 0.00%           | 21,292           | 483,113,077                                   | 0.00%           |
| PIMCO GIS GLOBAL BOND FUND INSTITUTIONAL USD                  | 6,828            | 522,028,305                                   | 0.00%           | 34,153           | 518,133,095                                   | 0.01%           |
| SISF-JAPANESE OPPORT-C HDG                                    | 341              | 7,794,071                                     | 0.00%           | 590              | 7,694,612                                     | 0.01%           |
| SPDR MSCI ACWI UCITS ETF                                      | 1,040            | 64,312,349                                    | 0.00%           | 1,376            | 38,871,356                                    | 0.00%           |
| STATE STREET SPDR S&P 500 UCITS ETF                           | 10,976           | 2,288,313,157                                 | 0.00%           | 16,215           | 2,008,815,343                                 | 0.00%           |
| XTRACKERS MSCI WORLD EX USA UCITS ETF                         | 764              | 174,092,655                                   | 0.00%           | 2,417            | 133,292,410                                   | 0.00%           |
| ISH USD TRE\$ 20PLUS YR USD A                                 | -                | -                                             | -               | 16,428           | 501,756,653                                   | 0.00%           |
| ISHARES CORE MSCI EUROPE                                      | -                | -                                             | -               | 1,585            | 284,711,981                                   | 0.00%           |
| ISHARES USD TREASURY BOND 7-10Y                               | -                | -                                             | -               | 727              | 31,858,482                                    | 0.00%           |
| JPMORGAN GLOBAL RESEARCH ENHANCED INDEX EQUITY                | -                | -                                             | -               | 934              | 157,764,351                                   | 0.00%           |
| MFS MERIDIAN AISA EX-JAPAN FUND                               | -                | -                                             | -               | 166              | 93,107                                        | 0.18%           |
| MORGAN ST INV F-GLOBAL CREDIT FUND                            | -                | -                                             | -               | 1,592            | 1,974,682                                     | 0.08%           |
| SCHRODER INT ASIAN EQ YLD-CA                                  | -                | -                                             | -               | 719              | 19,578,625                                    | 0.00%           |
| SCHRODER ISF US LARGE CAP                                     | -                | -                                             | -               | 190              | 20,512,717                                    | 0.00%           |

**iii Total Investment in Liquid or Semi-Liquid Assets to Total Assets**

As of June 30, 2026 and December 31, 2025

|                                                                  | 2026      | 2025      |
|------------------------------------------------------------------|-----------|-----------|
| Total Liquid and Semi-Liquid Assets                              | 3,350,781 | 3,794,116 |
| TOTAL ASSETS                                                     | 3,352,332 | 3,794,116 |
| Total Investment in Liquid or Semi-Liquid Assets to Total Assets | 99.95%    | 100.00%   |

**iv. Total Operating Expenses to Total Net Worth**

As of June 30, 2026 and December 31, 2025

|                                                     | 2026      | 2025      |
|-----------------------------------------------------|-----------|-----------|
| Total Operating Expenses                            | 42,172    | 97,993    |
| Average Daily Net Worth                             | 3,574,674 | 4,099,465 |
| Total Operating Expenses to Average Daily Net Worth | 1.18%     | 2.39%     |

**v. Total Assets to Total Borrowings**

As of June 30, 2026 and December 31, 2025

|                                  | 2026      | 2025      |
|----------------------------------|-----------|-----------|
| Total Assets                     | 3,352,332 | 3,794,116 |
| Total Borrowings                 | 9,546     | 10,697    |
| Total Assets to Total Borrowings | 35117.66% | 35468.97% |

\*\* Figures not available

**SUN LIFE OF PROSPERITY DOLLAR WELLSRING FUND, INC.**  
**Schedule of Investments**  
**Financial Assets**

| Name of Issuing Entity and Association of Each Issue          | June 30, 2026                                                |              |                | December 31, 2025                                            |                                  |
|---------------------------------------------------------------|--------------------------------------------------------------|--------------|----------------|--------------------------------------------------------------|----------------------------------|
|                                                               | Number of Shares /<br>Principal Amount of<br>Bonds and Notes | Market Value | Aggregate Cost | Number of Shares /<br>Principal Amount of<br>Bonds and Notes | Amount Shown in<br>Balance Sheet |
| <b>Mutual Funds</b>                                           |                                                              |              |                |                                                              |                                  |
| BLACKROCK-ASIA EX JP EQ-DUA                                   | 345                                                          | \$ 85,252    | \$ 84,000      | -                                                            | \$ -                             |
| HSBC NASDAQ GLOBAL SEMICONDU                                  | 433                                                          | 20,085       | 17,118         | -                                                            | -                                |
| INVESCO EMRG MRKT EQ-CUSD                                     | 3,603                                                        | 56,134       | 52,632         | -                                                            | -                                |
| JPMORGAN FDS-INCOME FD-C                                      | 1,062                                                        | 165,470      | 165,000        | -                                                            | -                                |
| NEUBER BER-GLOBAL BOND FD-IA                                  | 25,683                                                       | 281,231      | 278,717        | -                                                            | -                                |
| PIMCO GIS-INCOME FUND-INS AC                                  | 11,241                                                       | 228,871      | 227,000        | -                                                            | -                                |
| SPDR MSCI WORLD ACC                                           | 1,612                                                        | 83,397       | 83,919         | -                                                            | -                                |
| GS GLB CORE E IC                                              | 2,995                                                        | 163,939      | 148,102        | 982                                                          | 49,682                           |
| HSBC ISLAMIC GLOBAL EQUITY INDEX FUND                         | 2,440                                                        | 96,820       | 92,109         | 1,690                                                        | 61,083                           |
| MFS MERIDIAN FUNDS - EMERGING MARKET DEBT LOCAL CURRENCY FUND | 188                                                          | 33,425       | 33,139         | 313                                                          | 54,668                           |
| MFS MER-EMRG MRKT DEBT-I1USD MFS MER-EMERG MARK DEBT-I1\$     | 744                                                          | 233,516      | 225,165        | 258                                                          | 78,592                           |
| MORGAN ST INV F-GLOBAL BD-Z                                   | 18,152                                                       | 675,629      | 647,110        | 15,133                                                       | 564,595                          |
| PIMCO GIS GLOBAL INVESTMENT GRADE CREDIT FUND INSTITUTIONAL   | 19,986                                                       | 338,759      | 321,118        | 21,292                                                       | 359,200                          |
| PIMCO GIS GLOBAL BOND FUND INSTITUTIONAL USD                  | 6,828                                                        | 230,182      | 222,296        | 34,153                                                       | 1,158,805                        |
| SISF-JAPANESE OPPORT-C HDG                                    | 341                                                          | 20,895       | 20,000         | 590                                                          | 29,006                           |
| SPDR MSCI ACWI UCITS ETF                                      | 1,040                                                        | 330,460      | 283,442        | 1,376                                                        | 400,664                          |
| STATE STREET SPDR S&P 500 UCITS ETF                           | 10,976                                                       | 200,751      | 182,703        | 16,215                                                       | 275,525                          |
| XTRACKERS MSCI WORLD EX USA UCITS ETF                         | 764                                                          | 34,116       | 31,003         | 2,417                                                        | 100,052                          |
| ISH USD TRES 20PLUS YR USD A                                  | -                                                            | -            | -              | 16,428                                                       | 76,201                           |
| ISHARES CORE MSCI EUROPE                                      | -                                                            | -            | -              | 1,585                                                        | 68,646                           |
| ISHARES USD TREASURY BOND 7-10Y                               | -                                                            | -            | -              | 727                                                          | 112,830                          |
| JPMORGAN GLOBAL RESEARCH ENHANCED INDEX EQUITY                | -                                                            | -            | -              | 934                                                          | 56,834                           |
| MFS MERIDIAN AISA EX-JAPAN FUND                               | -                                                            | -            | -              | 166                                                          | 67,338                           |
| MORGAN ST INV F-GLOBAL CREDIT FUND                            | -                                                            | -            | -              | 1,592                                                        | 56,267                           |
| SCHRODER INT ASIAN EQ YLD-CA                                  | -                                                            | -            | -              | 719                                                          | 41,539                           |
| SCHRODER ISF US LARGE CAP                                     | -                                                            | -            | -              | 190                                                          | 96,408                           |
|                                                               | 108,433                                                      | 3,278,931    | 3,114,572      | 116,760                                                      | 3,707,936                        |
| <b>GRAND TOTAL</b>                                            | 108,433                                                      | \$ 3,278,931 | \$ 3,114,572   | 116,760                                                      | \$ 3,707,936                     |



This document contains key information clients of Sun Life Prosperity Dollar Wellspring Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit [www.sunlifefunds.com](http://www.sunlifefunds.com).

|                                  |                                                                                                                                   |                                                               |                           |                               |                   |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | May 5, 2016                                                                                                                       | <b>Fund Structure</b>                                         | Mutual Fund (Shares)      | <b>Minimum Holding Period</b> | None              |
| <b>Fund Size</b>                 | USD 3,342,797.15                                                                                                                  | <b>Fund Classification</b>                                    | Multi-Asset Fund-of-Funds | <b>Early Redemption Fee</b>   | None              |
| <b>Net Asset Value Per Share</b> | 1.2029                                                                                                                            | <b>Minimum Subscription</b>                                   | USD 500                   | <b>Redemption Settlement</b>  | T+4 business days |
| <b>Benchmark</b>                 | 68% Bloomberg Barclays Global Aggregate<br>Total Return Index Value Unhedged USD +<br>30% MSCI ACWI + 2% 30-Day US Dollar Deposit | <b>Minimum Subsequent<br/>Management and Distribution Fee</b> | USD 100<br>1.50%          | <b>Bloomberg Ticker</b>       | SLDWELL PM Equity |
|                                  |                                                                                                                                   | <b>Transfer Agency Fee</b>                                    | 0.15%                     |                               |                   |

## What does the Fund invest in?

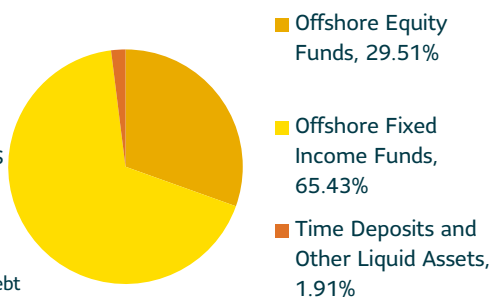
The **Sun Life Prosperity Dollar Wellspring Fund** aims to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities.

The Fund is suitable for investors with a **balanced risk profile** and medium to long-term investment horizon. This is for investors who want higher yields compared to traditional fixed income securities (e.g., savings accounts, time deposits, bonds) but a lower amount of risk relative to equities.

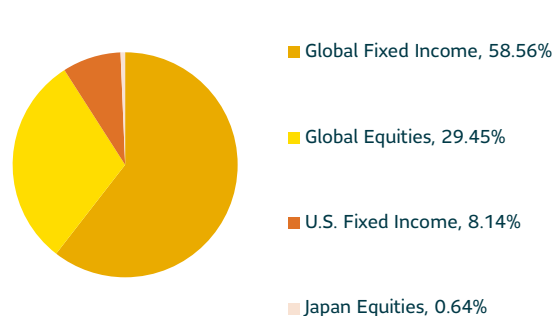
### Top Offshore Mutual Fund Holdings\*

1. Morgan Stanley - Investment Funds Global Bond Fund, 20.21%
2. PIMCO - GIS Global Investment Grade Credit Fund Institutional USD (Currency Exposure) Accumulation, 10.13%
3. SS SPDR MSCI ALL COUNTRY WORLD UCITS ETF, 9.89%
4. Neuberger Berman Global Bond Fund USD I Accumulating Class, 8.41%
5. MFS Meridian Funds - Emerging Markets Debt Fund I1 USD, 6.99%

### Investment Mix



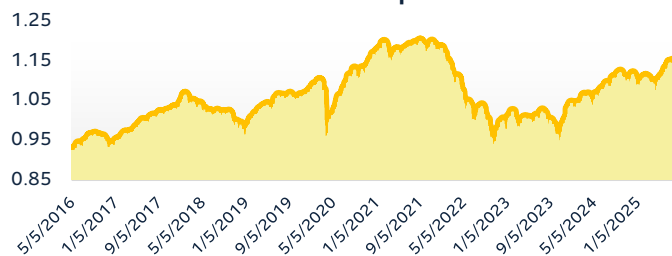
### Geographical Allocation



**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

|                   | MoM    | YTD   | 1-Year | 3-Year | 5-Year |
|-------------------|--------|-------|--------|--------|--------|
| <b>Fund</b>       | -0.60% | 1.81% | 5.40%  | 20.19% | 1.59%  |
| <b>Benchmark*</b> | -0.51% | 2.56% | 7.21%  | 26.89% | 10.67% |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

**Disclaimer:** The underlying funds of the Sun Life Prosperity Dollar Wellspring Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

#### \*Bond Benchmark Effectivity Date:

JP Morgan Global Aggregate Bond Index: May 5, 2016 to December 31, 2017  
Bloomberg Barclays Global Aggregate Total Return Index: January 1, 2018 to present

## Market Review and Outlook

- Global equities declined -0.77% in June as investors balanced a perceived easing of geopolitical tensions in the Middle East against concerns over persistent inflation, higher-for-longer policy rates, and lingering scrutiny around the monetization of AI-related investment. While sentiment improved following the reopening of the Strait of Hormuz and falling energy prices, weakness across major Asian and U.S. markets weighed on broader performance. U.S. equities declined, with the S&P 500 down -0.95% and the Nasdaq-100 slipping -0.12%. Outside the U.S., Europe was more resilient, gaining +0.41%, while Japan and Asia ex-Japan fell -1.10% and -1.25%, respectively.
- Global fixed income posted negative returns in June, with the global bond index declining -0.71%. Government bond markets faced pressure as investors reassessed interest-rate expectations amid elevated inflation and signs of continued economic resilience, while central banks remained cautious about easing policy. The U.S. 10-year Treasury yield ended June at approximately 4.42%.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

**Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).**

For client assistance, know about our process at [sunlife.co/Sun-Life-CAMS](http://sunlife.co/Sun-Life-CAMS) or contact: 02-8849-9888 | [sunlink@sunlife.com](mailto:sunlink@sunlife.com) | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email [CGFD@sec.gov.ph](mailto:CGFD@sec.gov.ph).



This document contains key information clients of Sun Life Prosperity Dollar Wellspring Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit [www.sunlifefunds.com](http://www.sunlifefunds.com).

|                                  |                                                                                                                                   |                                                               |                           |                               |                   |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | May 5, 2016                                                                                                                       | <b>Fund Structure</b>                                         | Mutual Fund (Shares)      | <b>Minimum Holding Period</b> | None              |
| <b>Fund Size</b>                 | USD 3,522,064.45                                                                                                                  | <b>Fund Classification</b>                                    | Multi-Asset Fund-of-Funds | <b>Early Redemption Fee</b>   | None              |
| <b>Net Asset Value Per Share</b> | 1.2102                                                                                                                            | <b>Minimum Subscription</b>                                   | USD 500                   | <b>Redemption Settlement</b>  | T+4 business days |
| <b>Benchmark</b>                 | 68% Bloomberg Barclays Global Aggregate<br>Total Return Index Value Unhedged USD +<br>30% MSCI ACWI + 2% 30-Day US Dollar Deposit | <b>Minimum Subsequent<br/>Management and Distribution Fee</b> | USD 100<br>1.50%          | <b>Bloomberg Ticker</b>       | SLDWELL PM Equity |
|                                  |                                                                                                                                   | <b>Transfer Agency Fee</b>                                    | 0.15%                     |                               |                   |

## What does the Fund invest in?

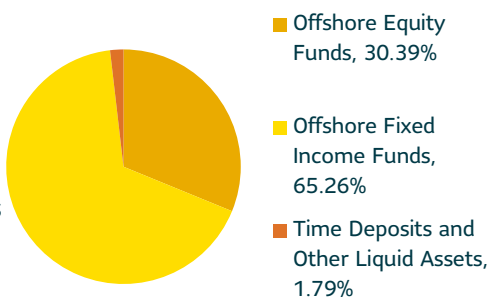
The **Sun Life Prosperity Dollar Wellspring Fund** aims to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities.

The Fund is suitable for investors with a **balanced risk profile** and medium to long-term investment horizon. This is for investors who want higher yields compared to traditional fixed income securities (e.g., savings accounts, time deposits, bonds) but a lower amount of risk relative to equities.

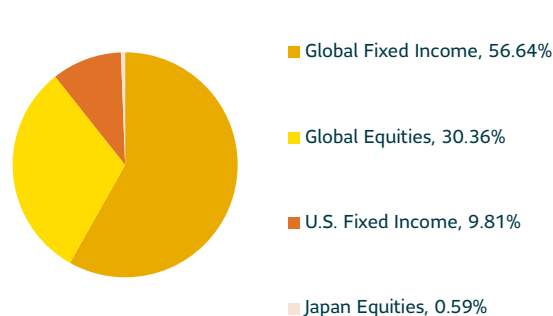
### Top Offshore Mutual Fund Holdings\*

1. Morgan Stanley - Investment Funds Global Bond Fund, 19.31%
2. PIMCO - Global Bond Fund, 16.04%
3. PIMCO - GIS Global Investment Grade Credit Fund Institutional USD (Currency Exposure) Accumulation, 10.07%
4. SS SPDR MSCI ALL COUNTRY WORLD UCITS ETF, 10.01%
5. SPDR S&P 500 UCITS ETF ACC, 8.19%

### Investment Mix



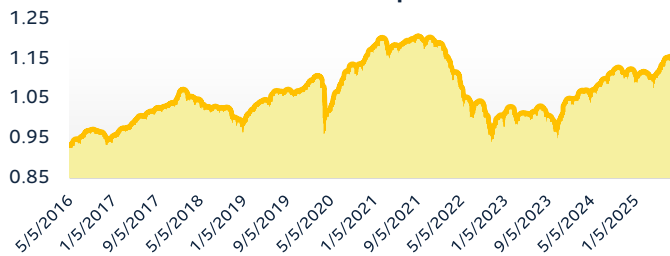
### Geographical Allocation



**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

|                   | MoM   | YTD   | 1-Year | 3-Year | 5-Year |
|-------------------|-------|-------|--------|--------|--------|
| <b>Fund</b>       | 2.16% | 2.43% | 8.75%  | 22.07% | 3.25%  |
| <b>Benchmark*</b> | 1.93% | 3.10% | 10.47% | 29.40% | 11.41% |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

**Disclaimer:** The underlying funds of the Sun Life Prosperity Dollar Wellspring Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

#### \*Bond Benchmark Effectivity Date:

JP Morgan Global Aggregate Bond Index: May 5, 2016 to December 31, 2017  
Bloomberg Barclays Global Aggregate Total Return Index: January 1, 2018 to present

## Market Review and Outlook

- Global equities advanced +5.21% during the month, as investor sentiment remained constructive despite ongoing geopolitical uncertainty, supported by signs of de-escalation in the Middle East and resilient economic and earnings data. Falling oil prices toward month-end and expectations of easing energy pressures also supported risk appetite. U.S. equities gained +5.26%, with the Nasdaq-100 outperforming at +10.58%. Europe posted a more modest increase of +2.75%, while Japan advanced +4.43%. Asia ex-Japan led regional performance, rising +11.26%, driven by strong gains in Korea and Taiwan tied to AI supply chains.
- Global fixed income posted modest gains, with the global bond index up +0.34%. Bond markets were volatile during the month, as yields initially moved higher on energy-driven inflation concerns before declining later as oil prices fell and geopolitical risks showed signs of easing. The shift in expectations helped support bond prices into month-end, though overall returns remained limited. The U.S. 10-year Treasury yield ended at 4.45%.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

**Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).**

For client assistance, know about our process at [sunlife.co/Sun-Life-CAMS](http://sunlife.co/Sun-Life-CAMS) or contact: 02-8849-9888 | [sunlink@sunlife.com](mailto:sunlink@sunlife.com) | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email [CGFD@sec.gov.ph](mailto:CGFD@sec.gov.ph).



This document contains key information clients of Sun Life Prosperity Dollar Wellspring Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit [www.sunlifefunds.com](http://www.sunlifefunds.com).

|                                  |                                                                                                                             |                                                           |                           |                               |                   |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------|-------------------------------|-------------------|
| <b>Launch Date</b>               | May 5, 2016                                                                                                                 | <b>Fund Structure</b>                                     | Mutual Fund (Shares)      | <b>Minimum Holding Period</b> | None              |
| <b>Fund Size</b>                 | USD 3,535,558.37                                                                                                            | <b>Fund Classification</b>                                | Multi-Asset Fund-of-Funds | <b>Early Redemption Fee</b>   | None              |
| <b>Net Asset Value Per Share</b> | 1.1846                                                                                                                      | <b>Minimum Subscription</b>                               | USD 500                   | <b>Redemption Settlement</b>  | T+4 business days |
| <b>Benchmark</b>                 | 68% Bloomberg Barclays Global Aggregate Total Return Index Value Unhedged USD + 30% MSCI ACWI + 2% 30-Day US Dollar Deposit | <b>Minimum Subsequent Management and Distribution Fee</b> | USD 100                   | <b>Bloomberg Ticker</b>       | SLDWELL PM Equity |
|                                  |                                                                                                                             | <b>Transfer Agency Fee</b>                                | 1.50%                     |                               |                   |
|                                  |                                                                                                                             |                                                           | 0.15%                     |                               |                   |

## What does the Fund invest in?

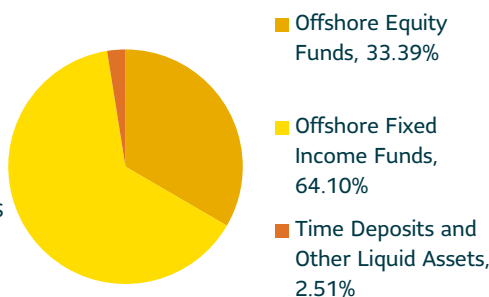
The **Sun Life Prosperity Dollar Wellspring Fund** aims to provide moderate and consistent returns through diversified investments in fixed income securities such as sovereign debt, corporate debt and other non-traditional investments and in equity or equity-linked securities issued by corporations globally, or through diversified investment companies invested in such securities.

The Fund is suitable for investors with a **balanced risk profile** and medium to long-term investment horizon. This is for investors who want higher yields compared to traditional fixed income securities (e.g., savings accounts, time deposits, bonds) but a lower amount of risk relative to equities.

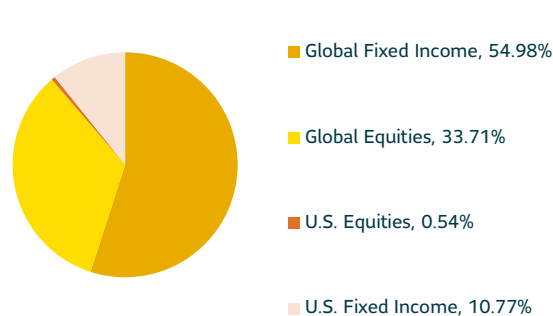
### Top Offshore Mutual Fund Holdings\*

1. Morgan Stanley - Investment Funds Global Bond Fund, 19.47%
2. PIMCO - Global Bond Fund, 15.99%
3. PIMCO - GIS Global Investment Grade Credit Fund Institutional USD (Currency Exposure) Accumulation, 10.20%
4. SS SPDR MSCI ALL COUNTRY WORLD UCITS ETF, 9.91%
5. SPDR S&P 500 UCITS ETF ACC, 7.94%

### Investment Mix



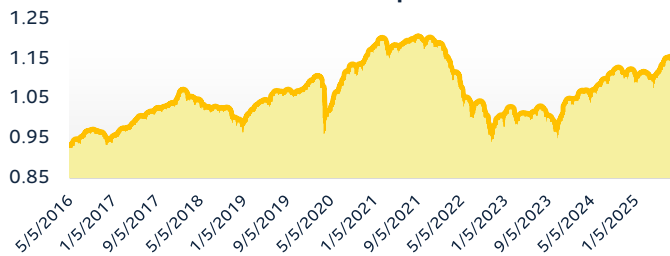
### Geographical Allocation



**\*Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

## How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

|                   | MoM   | YTD   | 1-Year | 3-Year | 5-Year |
|-------------------|-------|-------|--------|--------|--------|
| <b>Fund</b>       | 4.17% | 0.26% | 8.01%  | 18.44% | 0.67%  |
| <b>Benchmark*</b> | 4.12% | 1.10% | 10.01% | 25.32% | 9.36%  |

#### Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

**Disclaimer:** The underlying funds of the Sun Life Prosperity Dollar Wellspring Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

#### \*Bond Benchmark Effectivity Date:

JP Morgan Global Aggregate Bond Index: May 5, 2016 to December 31, 2017  
Bloomberg Barclays Global Aggregate Total Return Index: January 1, 2018 to present

## Market Review and Outlook

- Global equities rebounded in April, with investors looking past heightened geopolitical tension to refocus on growth and AI-led earnings momentum. Participation was broad-based, with developed markets posting strong gains and emerging markets significantly outperforming. Asia ex-Japan rose +16.30%, driven by outsized gains in key AI-linked markets such as Korea and Taiwan. The MSCI ACWI rose +10.22%, while U.S. equities touched new highs, with the S&P 500 up +10.49% and the Nasdaq-100 surging +15.66%. Overseas markets also advanced, with Europe up +7.25% and Japan gaining +8.17%.
- Global fixed income delivered modestly positive returns in April, with the global bond index up +1.25%. However, rising sovereign yields, driven by elevated oil prices, persistent inflation risks, and fiscal sustainability concerns, weighed on government bonds. The U.S. 10-year Treasury yield ended April at approximately 4.39%.

**DISCLAIMER:** Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

**Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).**

For client assistance, know about our process at [sunlife.co/Sun-Life-CAMS](http://sunlife.co/Sun-Life-CAMS) or contact: 02-8849-9888 | [sunlink@sunlife.com](mailto:sunlink@sunlife.com) | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.  
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email [CGFD@sec.gov.ph](mailto:CGFD@sec.gov.ph).



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



**The following document has been received:**

**Receiving:** DONNA ENCARNADO

**Receipt Date and Time:** August 07, 2026 08:00:00 AM

## Company Information

---

**SEC Registration No.:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Industry Classification:** J66940

**Company Type:** Stock Corporation

## Document Information

---

---

**Document ID:** OST108072026811772885

**Document Type:** NOTICE\_OF\_INABILITY\_TO\_FILE\_AR\_OR\_QR

**Document Code:** SEC\_Form\_17-L

**Period Covered:** June 30, 2026

**Submission Type:** As needed

**Remarks:** None

---

---

Acceptance of this document is subject to review of forms and contents



---

## SEC eFast Initial Acceptance

---

**From** noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

**Date** Thu 8/6/2026 8:13 PM

**CAUTION** This email originated from outside the organization. Please proceed only if you trust the sender.

---

Dear **SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

**SEC Registration No:** CS201517778

**Company Name:** SUN LIFE PROSPERITY DOLLAR WELLSPRING FUND, INC.

**Document Code:** SEC\_Form\_17-L

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION  
SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Barangay Bel-Air, Makati City,  
1209, Metro Manila, Philippines

### REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.



THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



## Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
  - i. Sun Life of Canada Prosperity Bond Fund, Inc.
  - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
  - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
  - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
  - v. Sun Life Prosperity Peso Starter Fund, Inc.
  - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
  - vii. Sun Life Prosperity GS Fund, Inc.
  - viii. Sun Life Prosperity Dynamic Fund, Inc.
  - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
  - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
  - xi. Sun Life Prosperity World Voyager Fund, Inc.
  - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
  - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
  - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
  - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
  - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
  - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6<sup>th</sup> day of August, 2026.

  
Candy S. Esteban  
Affiant

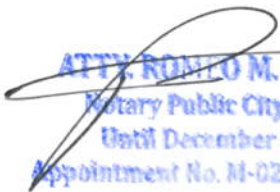
**AUG 06 2026**

**MAKATI CITY**

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_, 2026, in \_\_\_\_\_  
City, Philippines. Affiant exhibiting his/her government issued identification card:

| Name             | Government ID No.              | Valid Until | Place of Issue   |
|------------------|--------------------------------|-------------|------------------|
| Candy S. Esteban | Driver's License N02-95-277891 | 03 May 2033 | Mandaluyong City |

Doc. No. 47  
Page No. 11  
Book No. 87  
Series of 2026.

  
**ATTY. ROMEO M. MONFORT**  
Notary Public City of **Makati**  
Until December 31, 2027  
Appointment No. M-029 (2026-2027)  
PTR No. 10765527 January 3, 2026  
IBP No. 557367 issued on November 3, 2025  
MCLE Compliance No. VIII-0040638 Roll No. 27732  
Amorsolo Street, Legazpi Village  
Makati City

# **SECURITIES AND EXCHANGE COMMISSION**

## **SEC FORM 17-L**

### **NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q**

#### **GENERAL INSTRUCTIONS**

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR  
ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [ ] Form 17-Q [ ✓ ]

Period-Ended Date of required filing June 30, 2026

Date of this report August 6, 2026

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: SEC FORM 17-Q

1. SEC Identification Number CS201517778 2. BIR Tax Identification No. : 009-123-698-000

3. Sun Life Prosperity Dollar Wellspring Fund, Inc.  
Exact name of issuer as specified in its charter

4. Bonifacio Global City, Taguig City  
Province, country or other jurisdiction of incorporation

5. Industry Classification Code:  (SEC Use Only)

6. 8F Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

.....  
Address of principal office

.....  
Postal Code

7. (02) – 8555 8888  
Issuer's telephone number, including area code

8. N. A.  
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [ ] No [ X ]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:  
.....

### Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. [ ]

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [ ✓ ]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. [ ]

### Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

**The Company's SEC Form 17-Q for the quarter ending June 30, 2026 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its financial statements and required notes disclosures. The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline to the Securities and Exchange Commission.**

### Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban  
Treasurer, Sun Life Asset Management Company, Inc.  
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634  
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [ ✓ ]    No [ ]    Reports: .....

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [ ]    No [ ✓ ]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

## SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Sun Life Prosperity Dollar Wellspring Fund, Inc.**

Registrant's full name as contained in charter



**CANDY S. ESTEBAN**

**Treasurer, Sun Life Asset Management Company, Inc.**

Date: **August 6, 2026**