

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **Definitive SEC Form 20-IS** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records.
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this _____

SEP 15 2026


ANNA KATRINA C. KABIGTING-IBERO

Affiant

SUBSCRIBED AND SWORN to before me this _____ **SEP 15 2026** in Makati City, affiant exhibiting to me her Driver's License with No. N02-96-324358 valid until 01 September 2032.

Doc. No. 60 ;
Page No. 13 ;
Book No. 35 ;
Series of 2026.


ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12/31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17/PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10764518/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zertaida St., Poblacion, Makati City, 1210

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

To all stockholders:

NOTICE IS HEREBY GIVEN that the Annual Meeting of Shareholders of Sun Life Prosperity Achiever Fund 2028, Inc. shall be held on 16 October 2026 (Friday) at 11:00 a.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, to consider the following:

AGENDA

1. Call to Order
2. Proof of Notice of Meeting
3. Determination and Certification of Quorum
4. Chairman's Address
5. Review of 2025 Operations
6. 2025 Fund Performance
7. Election of Directors for the 2026 to 2027 term
8. Approval of the Minutes of the 2025 Stockholders' Meeting
9. Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers (Annex A)
10. Appointment of External Auditor
11. Other Matter – Dissolution by Shortening the Corporate Term
12. Adjournment

Representatives of Navarro Amper & Co./Deloitte Touche Tohmatsu are expected to be present during the annual meeting to respond to appropriate questions and to make a statement if they so desire.

The Board of Directors has, in accordance with the By-Laws, fixed the close of business on 18 September 2026 as the record date for the determination of the shareholders entitled to notice of and to vote as such in the annual shareholders' meeting and any adjournment thereof.

The Fund will accept proxy votes from its stockholders by emailing SunLifeFunds@sunlife.com until Monday, 06 October 2026 (at least 10 days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before 11 October 2026 (at least 5 days prior to the ASHM).

Shareholders and/or their proxies must pre-register using the provided link. Identification of the registrant will be verified during the pre-registration process.

Taguig City, Metro Manila, 15 September 2026.



ATTY. ANNA KATRINA C. KABIGTING-IBERO
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:

☐ Preliminary Information Statement ☒ Definitive Information Statement

2. Name of Registrant as specified in its charter: Sun Life Prosperity Achiever Fund 2028, Inc.

3. Province, country or other jurisdiction of incorporation or organization: Philippines

4. SEC Identification Number: CS201739631

5. BIR Tax Identification Code: 009-942-771-00000

6. Address of Principal Office: 8th Sun Life Centre, 5th Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634

7. Registrant's telephone number, including area code: (632) 8555-8888

8. Date, time, place of the meeting of security holders:

16 October 2026 (Friday), 11:00 a.m.
at the Board Room, 6F Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City 1634

9. Approximate date on which the Information Statement is first to be sent or given to security holders:
18 September 2026.

10. In case of Proxy Solicitations:

Name of Solicitor: Myleen L. Caronan

Address and Telephone Number: 8th Floor Sun Life Centre, 5th Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634; (632) 8849-9888 ; myleen.caronan@sunlife.com

11. Securities (shares) registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class	Number of Shares Outstanding
Common Shares, PHP0.01 par value	50,000,000 shares (as of 31 August 2026)

12. Are any or all of the Company's securities listed on the Philippine Stock Exchange ("PSE")?

☐ Yes ☒ No

PART I.
INFORMATION REQUIRED IN THE INFORMATION STATEMENT

A. GENERAL INFORMATION

Item 1. Date, Time and Place of Meeting of Security Holders

a. The annual shareholders' meeting of Sun Life Prosperity Achiever Fund 2028, Inc. (the "Company") will be held on **16 October 2026 (Friday)** at 11:00 a.m. at the **Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City 1634**. The principal office of the Company is located at 8th Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634.

b. The approximate date on which the information statement and proxy form ("ASHM materials") will be sent to all shareholders is on 18 September 2026. Stockholders will receive the ASHM materials personally, by mail (by physical or electronic transmission). Further, stockholders will also have access to the ASHM materials via the SLAMCI website.

Item 2. Dissenter's Right of Appraisal. The Revised Corporation Code of the Philippines, specifically its Sections 80 to 85 of Title X, gives a dissenting shareholder or a shareholder who votes against certain corporate actions specified by law, the right to demand payment of the fair market value of his/her shares, commonly referred to as Appraisal Right. Sun Life Asset Management Company, Inc. ("SLAMCI"), the 99.99% shareholder of this Company, is not exercising its option under Sec. 80 to 85 of the Revised Corporation Code of the Philippines.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

a. No current director or officer of the Company, or nominee for election as directors of the Company or any associate thereof, has any substantial interest, direct or indirect, by security holdings or otherwise, in any matter to be acted upon other than election to office.

b. No director has informed the Company in writing that he intends to oppose any action to be taken by the Company at the meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

a. The Company has 50,000,000 shares outstanding as of 31 August 2026. Each common share shall be entitled to one (1) vote with respect to all matters to be taken up during the annual shareholders' meeting.

b. The record date for determining shareholders entitled to notice of and to vote during the annual shareholders' meeting is 18 September 2026.

c. In the forthcoming annual shareholders' meeting, shareholders shall be entitled to elect five (5) members to the Board of Directors. Each shareholder may vote such number of shares for as many as five (5) persons he may choose to be elected from the list of nominees, or he may cumulate said shares and give one (1) candidate as many votes as the number of his shares multiplied by five (5) shall equal, or he may distribute them on the same principle among as many candidates as he shall see fit, provided that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by five (5).

d. Security Ownership of Certain Beneficial Owners and Management

1. Security Ownership of Certain Beneficial Owners. The Fund has six (6) shareholders as of 15 September 2026.

Shareholder	Percentage
Sun Life Asset Management Company, Inc.	99.99%
Jonathan Juan D.C. Moreno	0%
Maria Josefina A. Castillo	0%
Cielito F. Habito	0%
Teresita J. Herbosa	0%
Cesar Luis F. Bate	0%

2. Security Ownership of Management as of 15 September 2026 follows:

Title of Class	Name of Beneficial Owner	Number of Shares ¹	Nature of Ownership	Citizenship	Percent of Class
Common	Jonathan Juan D.C. Moreno	1	Beneficial (B) and Record (R)	Filipino	0.00%
Common	Maria Josefina A. Castillo	1	B & R	Filipino	0.00%
Common	Cielito F. Habito	1	B & R	Filipino	0.00%
Common	Teresita J. Herbosa	1	B & R	Filipino	0.00%
Common	Cesar Luis F. Bate	1	B & R	Filipino	0.00%

The above individual owners can be contacted through the Corporate Secretary of the Company, Atty. Kabigting-Ibero, 6th Floor Sun Life Centre, 5th Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634.

3. Voting Trust Holders of 5% or More. No holder of 5% or more of the Company's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

4. Changes in Control. There has been no change in control of the Company since the beginning of the last fiscal year.

Item 5. Directors and Executive Officers

Nominees for Independent Directors, Dr. Cielito F. Habito, Mr. Cesar Luis F. Bate, and Atty. Teresita J. Herbosa, were nominated by Ms. Maria Josefina A. Castillo to the Corporate Governance Committee. Ms. Castillo is not related to the said nominees. The Corporate Governance Committee, composed of Mr. Bate as Chairman Mr. Moreno and Atty. Herbosa as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors.

a. The Company's directors—including independent directors—and executive officers are as follows:

Name	Citizenship	Position	Age	Term of Office	Period Served
Jonathan Juan D.C. Moreno	Filipino	Director / Chairman	55	April 2026 – present	

¹ Number of shares held in their capacity as Director or Chairperson

Maria Josefina A. Castillo	Filipino	Director/President	52	August 2026 – present	
Cesar Luis F. Bate	Filipino	Independent Director	65	July 2025 – present	1 term
Teresita J. Herbosa	Filipino	Independent Director	75	July 2022 – present	4 terms
Cielito F. Habito	Filipino	Independent Director	73	August 2025 – present	1 term
Candy S. Esteban	Chinese	Treasurer	49	March 2025 – present	1 term
Maria Teresa A. Co	Filipino	Chief Compliance Officer	56	August 2023 – present	3 terms
Anna Katrina C. Kabigting-Ibero	Filipino	Corporate Secretary	47	April 2020 – present	6 terms
Albert Francis S. Abad	Filipino	Assistant Corporate Secretary	36	March 2026 – present	
Ria V. Mercado	Filipino	Risk Officer	50	2018-present	8 terms

A brief write-up on the business experience of the incumbent and incoming directors and executive officers of the Company are as follows:

JONATHAN JUAN D.C. MORENO

Chairman of the Board (April 2026 to present)

Mr. Jonathan Juan D.C. Moreno is the Chairman of the Board of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc.

Mr. Moreno is currently the CEO, Country Head and President of Sun Life of Canada (Philippines), Inc. He is also the Chairman of the Board of Sun Life Financial Plans, Inc.

Mr. Moreno is an entrepreneurial and driven senior executive who has over 20 years of experience in leading and advising organizations both domestically and internationally. Known as a strategy execution expert who “gets things done the right way”, he has successfully led and managed organizations (with full P&L responsibility) and complex projects involving multiple shareholders and stakeholders. A “transformation expert” who takes a values-centered, strategy-focused and results-driven approach; Mr. Moreno has hands-on experience in working closely with boards, founder-entrepreneurs and CEOs in building and implementing strategies and transformational programs for various organizations ranging from not-for-profit; advisory; mining; banking; capital markets; FMCG; public sector; travel & hospitality; manufacturing; retail; property; engineering; telecommunications; logistics; health care; insurance; and transportation. Mr. Moreno's ability to quickly understand the “logic” of a business and working in complex & challenging environments, have enabled him to

succeed and excel in undertakings even those that are new to him. Through the years, he has built an extensive network of leaders and influencers in the business, government, and civil society sectors, including multilateral agencies and regulatory bodies both here and abroad. This network has enabled him to be effective in the various roles he played. A former Navy officer and a graduate of the Philippine Military Academy, Mr. Moreno has an MBA from the Asian Institute of Management and Melbourne Business School (as an exchange student). He has likewise taken special courses in Yale School of Management, U.S.A (Corporate governance), Australian Institute for Company Directors, Australia (Board directorship), and Nottingham University Business School, U.K.(Responsible business - under the Chevening Program) He is a graduate of the Advance Management Program at the IESE Business School, University of Navarra in Barcelona, Spain, and belongs to the pioneer batch of the SGV-MAP NexGen CEO Transformative Leadership Program, a 9-month program for high-performing new and future CEOs below 50.

MARIA JOSEFINA A. CASTILLO
President / Director (August 2026)

Ms. Maria Josefina A. Castillo is the Chief Operating Officer (COO) of Sun Life Grepa Financial, Inc. Concurrently, she serves as the Director of YGC's Grepa Realty Holdings Corporation, Cebu Property Holdings, Inc. and the President of Sun Life Financial Philippines Foundation, Inc. She has over 25 years of extensive finance and operations experience in the life insurance and asset management industries.

Prior to her current role, she served as the President and Director of the Sun Life Prosperity Funds and the Grepalife Funds (July 2018 to November 2021). She was the Group Chief Financial Officer of Sun Life Philippines (August 2015 to September 2021) and Treasurer of Sun Life of Canada (Philippines), Inc. Concurrently, she served in the same capacity at Sun Life Financial Philippine Holding Company, Inc., Grepalife Asset Management Company, Inc., and Sun Life Grepa Financial Inc. (November 2012 to December 2021). She likewise served as Vice President and Trustee of the Philippine Investments Funds Association (2013-2018) and Chairperson of the Finance and Investment Committee of the Philippine Life Insurance Association (2018, 2020–2021).

Ms. Castillo also assumed the role of Controller and Head of Financial Planning and Analysis (October 2013 to July 2015) and Head of Finance Integration (June 2011 to September 2013) at Sun Life of Canada (Philippines), Inc.

Prior to joining Sun Life Grepa, she was the Head of Regional Accounting and Control of Sun Life Financial Asia Services Ltd. She started her career as an external auditor at SyCip, Gorres, Velayo & Co.

Ms. Castillo is a Certified Public Accountant and a member of the Philippine Institute of Certified Public Accountants. She has earned her Master of Business Administration from the University of the Philippines (Diliman) and completed her Executive Development Program from Cornell University, New York. She is a Fellow, Life Management Institute (FLMI) and an Associate, Customer Service (ACS) of the Life Office Management Association (LOMA).

CESAR LUIS F. BATE
Independent Director (July 2025 to present)

Mr. Cesar Luis F. Bate is an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., and Sun Life Prosperity World Equity Index Feeder Fund, Inc. (November 2021 to present); Sun Life Prosperity World Income Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc. (July 2025 to present); Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Fund, Inc. (November 2025 to present).

Currently, Mr. Bate is the Managing Director of LMN Advisors / Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine

operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

TERESITA J. HERBOSA

Independent Director (July 2022 to present)

Atty. Teresita J. Herbosa is currently an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc. (July 2021 to present); Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present); Sun Life Prosperity Dollar Starter Fund, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2028, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2038, Inc. (July 2022 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2024 to present); and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present); Sun Life Prosperity World Voyager Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life of Canada Prosperity Balanced Fund, Inc. (July 2025 to present); Sun Life Prosperity GS Fund, Inc. (August 2025 to present); Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; and Sun Life of Canada Prosperity Philippine Equity Fund, Inc. (November 2025 to present).

Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She is also an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to present). She has been an independent director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum. As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present.

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the

UNICEF-sponsored lecture series “Trainers’ Course on Child Sensitive Investigation” for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as “Comments involving Crimes of Moral Turpitude” and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed “Balancing Ethics and Regulation” for the FINEX anniversary publication “Ethics Black While or Gray” in 2018 and “Cyber Ethics and Data Privacy” for its second publication “Ethics: Enduring or Evolving?”. From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

CIELITO F. HABITO

Independent Director (August 2025 to present)

Dr. Cielito F. Habito is an Independent Director of the eighteen (18) Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Balanced Fund, Inc. Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc. Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc. and Sun Life Prosperity World Income Fund, Inc. He is also an Independent Director of the Sun Life Financial Plans, Inc. (24 March 2026).

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Life Learning Organization of PEACE Inc., and the Advisory Committee of the Japan International Cooperation Agency (JICA); Independent Director of First Philippine Holdings, PHINMA Corporation, PHINMA Education, and Manila Exposition Complex Inc; Director of Accudata Analytical Labs Corporation (AALC); member of the World Bank-Philippines Civil Society Advisory Group; and Editor-in-Chief of the Asian Journal of Agriculture and Development. He was also Chairman of the Board of Governors of the Jakarta-based Economic Research Institute for ASEAN and East Asia (ERIA), and member of the Board of Trustees of the Ramon Magsaysay Award Foundation and Board of Governors of the Management Association of the Philippines. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he was also Director and Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Most Outstanding Golden Jubilarian (2025), Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of

Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

CANDY S. ESTEBAN

Treasurer (March 2025 to present)

Ms. Candy S. Esteban is the Treasurer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc. since March 2025.

She is also the Treasurer of Sun Life Asset Management Company, Inc. (March 2025 to present); Sun Life Grepa Financial, Inc. (07 December 2021 to present), and Sun Life of Canada (Philippines), Inc. (December 2021 to present). Moreover, she is currently the Chief Business Development and Transformation Officer (April 2026 to present) of Sun Life of Canada (Philippines), Inc.

Previously, Ms. Esteban was an Officer and Director of sixteen Sun Life Prosperity Funds i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., and three Grepalife Mutual Funds i.e. Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, Grepalife Fixed Income Fund Corporation (November 2021 to January 2022).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two leading global banking institutions. Ms. Esteban has more than 25 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

MARIA TERESA A. CO

Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant, a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans) and obtained Certification IV in Compliance and Risk Management by the Australian Compliance Institute (formerly GRC Institute).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007 overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance Officer in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing various Compliance programs including corporate and distribution compliance, regulatory developments, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for development and implementation of various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

ANNA KATRINA C. KABIGTING-IBERO
Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Kabigting- Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., and Sun Life Financial – Philippines Foundation, Inc. Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present). She was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation (from April 2020 to December 2025).

Prior to joining Sun Life in 2014, Atty. Kabigting-Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Kabigting-Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

ALBERT FRANCIS S. ABAD
Assistant Corporate Secretary (March 2026 to present)

Atty. Francis Abad is a Counsel of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc.

Atty. Francis Abad joined Sun Life in April 2016 and worked as a Tax Manager of Sun Life's finance department. He then moved to the legal department after being admitted to the Philippine Bar in January 2025. Prior to joining Sun Life, Atty. Abad worked as a Senior Tax Advisor at Sycip, Gorres, Velayo and Co. (Ernst and Young Philippines).

Atty. Abad received his juris doctor degree from the De La Salle University Tañada-Diokno School of Law and his bachelor's degrees in accountancy and management accounting from Saint Louis University, Baguio City. He is both a lawyer and a Certified Public Accountant.

RIA V. MERCADO

Risk Officer (2018 to present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), and the Sun Life Prosperity World Income Fund, Inc. (August 2022 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present). She was the Head of Risk Management of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation (from July 2019 to December 2025).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

1. Independent Directors. Nominees for Independent Directors were nominated by Ms. Maria Josefina A. Castillo to the Corporate Governance Committee. The nomination is in accordance with the guidelines and requirements set in the Securities and Exchange Commission (SEC) Memorandum Circular Nos. 24 (s. 2019) and SRC Rule 38. Qualifications of Directors as enumerated in said circulars are strictly followed.

2. **Nomination Process.** The Corporate Governance Committee, composed of Mr. Bate as Chairman and Mr. Moreno and Atty. Herbosa as Members, pre-screens and shortlists all candidates nominated to become a member of the Board of Directors in accordance with the qualifications and disqualifications of the regulations named above and in accordance with the procedure outlined in the Company's Manual on Corporate Governance ("Manual").

Except for committee members who are independent directors themselves, none of the members of the Corporate Governance Committee are related to the independent directors. The following Final List of Candidates to the 2026 Board of Directors has been approved:

- 2.1 Mr. Jonathan Juan D.C. Moreno
- 2.2 Ms. Maria Josefina A. Castillo
- 2.3 Dr. Cielito F. Habito
- 2.4 Mr. Cesar Luis F. Bate
- 2.5 Atty. Teresita J. Herbosa

Unless marked otherwise, proxies received will be voted for the election of each of the nominees stated in the proxy form.

b. **Incorporators.** The incorporators of the Company are: Rizalina G. Mantaring, Benedicto C. Sison, Valerie N. Pama, Aleli Angela G. Quirino, and Oscar M. Orbos.

c. **Significant Employees.** The Company has no significant employees.

d. **Family Relationships.** There are no family relationships up to the fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Company to become its directors or executive officers.

e. **Involvement in Certain Legal Proceedings.** None of the directors or persons nominated to become directors or executive officers of the Company has been involved during the past five (5) years up to latest date in any legal proceeding which is material to an evaluation of their ability or integrity to serve as such, including, bankruptcy petition, conviction by final judgment, being subject to any order, judgment or decree, or violation of a securities or commodities law.

f. **Certain Relationships and Related Transactions.** The Company is not involved in any transaction or series of similar transactions, proposed or otherwise, with or involving any of its subsidiaries in which a director, executive officer, or stockholder owns ten percent (10%) or more of total outstanding shares and members of their immediate family had or is to have a direct or indirect material interest during the last two (2) years.

g. **Parent of the Company.** The Company does not have a parent company.

h. **Disagreement of Directors and Executive Officers.** None of the directors has resigned or declined to stand for re-election to the Board of Directors since the date of the last annual meeting of security holders because of a disagreement with the Company on any matter relating the Company's operations, policies, or practices.

i. **Compliance with Leading Practices on Corporate Governance.** All of the directors and officers of the Company have attended a seminar on corporate governance given by a SEC-accredited provider. They attend a yearly training on Corporate Governance by a reputable provider, including topics global trends and best practices.

The Board reviews and updates its Manual on Corporate Governance at least annually to ensure that it is kept abreast of global leading practices and principles on good corporate governance. On a yearly basis, the Board Directors each accomplishes a Board Effectiveness Questionnaire to evaluate themselves as individual Directors and as a Board, to determine their skills and level of compliance with the Manual, as well as recommend changes to the Manual and Committee charters. This ensures that they remain independent and effective in implementing their respective mandates and discharging their duties and responsibilities. As a result of the recommendations from the Board on how to better improve Corporate Governance, they now hold a confidential meeting to discuss strategy every year.

The Company also has robust and effective risk management policies and procedures in place to identify, mitigate and manage risks arising from the Company's operations. On a yearly basis, the Company's Compliance Officer issues a Certification which confirms that the Company substantially adopted all the provisions in the Manual of Corporate Governance, as prescribed by the SEC. Accounts of deviation, if any, are duly reported by the Compliance Officer, as necessary.

Item 6. Compensation of Directors and Executive Officers

a. **Compensation of Executive Officers.** The executive officers of the Company do not receive any form of compensation from their appointment up to the present.

b. **Compensation of Directors.** The Fund's executive officers and directors who are officers and / or employees of SLOCPI and / or SLAMCI do not receive any form of compensation as such from the time of their appointments up to the present.

The Fund's directors who are not officers and / or employees of SLOCPI and / or SLAMCI (i.e., "Independent Directors") receive a per diem for their attendance at regular or special meetings of the Board at the rate of PHP 20,000.00 per meeting per Independent Director (the Fund has three [3] Independent Directors). There are no other forms of compensation which such Independent Directors are entitled to receive for meetings attended, other than said per diem and a retainer's fee not to exceed PHP 15,000.00 per quarter. Payment of such retainer's fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the Independent Director also serves, provided that each Independent Director shall receive only a maximum of PHP 15,000.00 per quarter from all the Sun Life Prosperity Funds combined. There are no standard arrangements, employment contracts, termination of employment, change-in-control or other arrangements with the directors. Such remuneration to be paid for by the Fund may be adjusted in the future as may be warranted by existing fund levels and other factors.

Total per diem received by the Fund's directors for the year 2025 and 2024 are PHP 434,618 and PHP 257,218, respectively, broken down as follows:

Director's fees	2025	2024
Cesar Luis Bate	P83,059	P -
Teresita J. Herbosa	144,780	87,767
Oscar F. Reyes	42,307	84,451
Valerie N. Pama	61,389	-
Cielito F. Habito	61,833	-
Aleli Angela G. Quirino	41,250	85,000
Total	P434,618	P257,218

The Board had four (4) regular quarterly meetings for 2025, including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with three (3) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors' per diem of PHP 320,000 for the year 2026. The external directors are also forecasted to receive a total of PHP 13,333 as retainer's fees for 2026.

c. **Employment Contracts and Termination of Employment and Change-in-Control Arrangements.** Other than that previously stated, there are no other standard or consulting arrangements or any compensatory plan relating to resignation / retirement by which directors and officers are to be compensated.

Item 7. Independent Public Accountants. Navarro Amper and Co./Deloitte Touche Tohmatsu served as the Company's principal accountants and external auditors since its incorporation. The designated signing partners are Mr. Joeffrey Mark P. Ferrer and Mr. Lloyd Morano. Mr. Ferrer has served in this capacity since 2025 due to Mr. Morano's resignation on May 31, 2025, while Mr. Morano has served from 2023 to 2024. The same auditors (i.e., Navarro Amper and Co./Deloitte Touche Tohmatsu) are being recommended for re-election at the scheduled annual

shareholders' meeting. Representatives of the said firm are expected to be present at the upcoming annual shareholders' meeting to respond to appropriate questions and to make a statement if they so desire.

The signing partner of the audit firm shall be rotated every seven (7) years, in compliance with SRC Rule 68, (3)(iv)(ix) version 2019.

Audit and Audit-Related Fees. For 2025 and 2024, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings amounted to PHP 179,059 and PHP 179,059, respectively, inclusive of VAT and out-of-pocket expenses. There were no other payments made to the auditor for any other service, including assurance, tax and related services.

The Company's Audit and Compliance Committee hears the client service plan and service fee proposal presented by the external auditor and recommends such for the approval of the Board of Directors if found acceptable. Said Committee is composed of the following: Dr. Habito, as Chairman and Mr. Bate and Atty. Herbosa as Members.

Item 8. Compensation Plans. No action is to be taken with respect to any plan pursuant to which cash or non-cash compensation may be paid or distributed to its directors or employees.

C. ISSUANCE AND EXCHANGE OF SECURITIES

Item 9. Authorization or Issuance of Securities Other than for Exchange. No action is to be taken with respect to the authorization or issuance of any securities otherwise than for exchange for outstanding securities of the Company.

Item 10. Modification or Exchange of Securities. No action is to be taken with respect to the modification of any class of securities of the Company, or the issuance or authorization for issuance of one class of securities of the Company in exchange for outstanding securities of another class.

Item 11. Financial and Other Information. No actions to be taken with respect to items 9 or 10. Report on Management's Discussion is attached as part of the annexes to SEC Form Definitive 20-IS.

Item 12. Mergers, Consolidations, Acquisitions and Similar Matters. No action is to be taken with respect to any transactions involving the: 1. merger or acquisition of the Company into or with any other person or any other person into or with the Company; 2. acquisition of the Company or any of its security holders of securities of another person; 3. acquisition by the Company of any other going business or of the assets thereof; 4. sale or other transfer of all or any substantial part of the assets of the Company; or 5. liquidation or dissolution of the Company.

Item 13. Acquisition or Disposition of Property. No action is to be taken with respect to the acquisition or disposition of any property.

Item 14. Restatement of Accounts. No action is to be taken with respect to the restatement of any asset, capital or surplus account of the Company.

D. OTHER MATTERS

Item 15. Action with Respect to Reports. The minutes of the meeting and related records are available for inspection by any shareholder at the office of the Company during business hours. Management recommends a vote FOR the approval of the minutes of the 2025 Stockholders' Meeting held on 14 August 2025 and Confirmation and Ratification of all Acts and Proceedings of the Board and Corporate Officers (see Annex A).

Item 16. Matters Not Required to be Submitted. No action is to be taken with respect to any matter which is not required to be submitted to a vote of security holders.

Item 17. Amendment of Charter, Bylaws, or Other Documents. Management proposes that the Stockholders comprising the majority of the outstanding capital stock approve the amendment of the Fourth Article of the Articles of Incorporation for the Dissolution of the Corporation by Shortening its Corporate Term, as follows:

FOURTH: That the term for which said corporation is to exist is until 31 December 2028 (As amended on ____). ~~fifty (50) years from and after the date of its incorporation.~~

Reason and Effect

Given the current regulatory landscape, as well as the asset management industry trend, the Management has determined that there is the need to simplify and centralize the investment products Sun Life offers to the public. In line with this, the unitholders approved on August 14, 2025, the voluntary revocation of the Fund's Certificate of Registration of Securities and Permit to Sell Securities to the Public. Currently, the Corporation is not accepting new subscriptions from investors. The Board of Directors, on July 15, 2026, approved the dissolution of the Fund by shortening its corporate term to end on December 31, 2028, subject to regulatory approvals. The Company assessed its current business taking into consideration market demand, regulatory environment, and competition, and based thereon, it has decided to rationalize its product lineup by streamlining investment offerings and focusing on products with broader market relevance.

Item 18. Other Proposed Action. Aside from the foregoing, there is no other proposed action.

Item 19. Voting Procedures. All elections and all questions, except as otherwise provided by law, shall be decided by the plurality vote of the shareholders present in person or by proxy; provided that a quorum (10% of the voting stock) is present. In the case of election of directors, a majority vote (50% of the voting stock +1) is required.

For amendments in the Articles of Incorporation, a vote of 2 / 3 or 66.67% of the outstanding capital stock is required. For amendments in the By-laws, a majority vote (50% of the voting stock +1) is required.

The right to vote of investors as of the Record Date may be exercised in person, through proxy, or so when so authorized in the By-laws or when approved by the majority of the Board of Directors, through remote communication or in absentia. The Fund will accept proxy votes from its stockholders by emailing SunLifeFunds@sunlife.com until Tuesday, 06 October 2026 (at least 10days prior to the ASHM). The same shall be remotely validated by the Fund before the close of business hours on or before Sunday, 11 October 2026 (at least 5 days prior to the ASHM).

Thereafter, the Corporate Secretary will proceed to count and tabulate the votes casted via remote communication or in absentia, and those who voted through proxy.

PART II. INFORMATION REQUIRED IN A PROXY FORM

Item 1. Identification. The solicitation of proxies is made by Myleen L. Caronan for and on behalf of Ms. Maria Josefina A. Castillo, President of the Company. The proxy given will be voted by Ms. Castillo in accordance with the authority contained therein. Atty. Anna Katrina C. Kabigting-Ibero, Corporate Secretary, will vote in case of Ms. Castillo's absence.

Item 2. Instruction. Proxy forms attached to the notice of the annual shareholders' meeting appoint Ms. Castillo, President of the Company, to represent and vote all shares registered in the name of the shareholder. The following need to be indicated by the shareholder on the form: a. Date and place the form was signed; b. Shareholder's complete name; and c. Signature.

Upon receipt of a duly completed proxy form through courier, regular mail, or fax, the Company will ensure that the forms are in order and that the above requirements have been complied with. Shareholder names and signatures appearing on the proxy form that are irreconcilable against Company records will be considered void.

Should defects be noted on a duly completed proxy form with regard to items (a) and (b) above, the Company has the option to determine ways and means by which the defect could be corrected, in which case the proxy form would be considered valid. Proxy forms not meeting the above requirements would not be counted.

Item 3. Revocability of Proxy. A shareholder giving a proxy has the power to revoke it at any time prior to its exercise by voting in person at the Annual Meeting, by giving written notice to the Corporate Secretary prior to the Annual Meeting, or by giving another proxy with a later date provided it is received by the office of the Corporate Secretary not later than ten (10) days prior to the Annual Meeting.

Item 4. Persons Making the Solicitation.

a. The proxy solicitation is conducted on behalf of the Company by SLAMCI as part of its management services and is to be made through registered mail and courier service. No director of the Company has informed the Company in writing that he intends to oppose any action intended to be taken.

b. Proxies may also be solicited by SLAMCI employees assigned to Investor Services, without additional compensation, personally or by written communication, telephone or other electronic means. Myleen L. Caronan has been designated as the contact person for all inquiries related hereto at contact number (632) 8849-9888 with address at 8th Floor Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City 1634, and email address myleen.caronan@sunlife.com.

c. Likewise, no especially engaged employee or paid solicitors are to be involved in this exercise.

e. The Company will bear the cost of publicizing the Notice for the Annual Stockholders' Meeting in newspapers of general circulation and the hiring of an external vendor for the annual meeting marketing materials. The foregoing is estimated to cost the Company about Php 1,081.

Item 5. Interest of Certain Persons in Matters to be Acted Upon. As of 31 August 2026, records show that SLAMCI owns 99.99% of the Company's outstanding capital stock. Mr. Gerald L. Bautista, President of Sun Life Asset Management and Company, Inc. ("SLAMCI"), has the power to vote of the shares or direct the voting of the shares.

SHAREHOLDERS OF RECORD ENTITLED TO NOTICE OF AND VOTE AT THE MEETING SHALL BE
FURNISHED WITHOUT CHARGE, A COPY OF THE COMPANY'S ANNUAL REPORT OR SEC FORM 17-A,
UPON WRITTEN REQUEST ADDRESSED TO:

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
OFFICE OF THE CORPORATE SECRETARY
6TH FLOOR SUN LIFE CENTRE, 5TH AVENUE COR RIZAL DRIVE
BONIFACIO GLOBAL CITY, TAGUIG CITY 1634

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct.

This report is signed in the City of Taguig, Philippines on 15 September 2026.

Sun Life Prosperity Achiever Fund 2028, Inc.
Issuer



ATTY. ANNA KATRINA C. KABIGTING-IBERO
Corporate Secretary

Annex “A”

ANNEX TO THE AGENDA

Sun Life Prosperity Achiever Fund 2028, Inc.
Sun Life Prosperity Achiever Fund 2038, Inc.
Sun Life Prosperity Achiever Fund 2048, Inc.
Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
Sun Life Prosperity World Income Fund, Inc.
Sun Life Prosperity World Equity Index Feeder Fund, Inc.

Acts and Proceedings of the Board and Corporate Officers for Confirmation and Ratification of the Stockholders:

1. Election and/or appointment of officers, committee members and representatives to the Philippine Investment Funds Association (PIFA) for 2025-2026
2. Confirmation and continuation of the Management Agreement and Distribution Agreement and Transfer Agency Agreement with Sun Life Asset Management Company, Inc. (SLAMCI)
3. Approval of the External Audit Plan
4. Approval of the External Audit Fees for 2025 and 2026
5. Approval of the 2026 Internal Audit Plan
6. Appointment of Replacement Directors for the Positions Vacated by Mr. Oscar S. Reyes
7. Resignation of Mr. Benedict C. Sison as Chairman of the Board effective 31 March 2026
8. Nomination and Election of Replacement Chairman of the Board - Mr. Jonathan Juan D.C. Moreno
9. Approval of Board Level Committee Charters
10. Approval of Manual on Corporate Governance
11. Approval of Nominees for SLP Funds’ Board of Directors for the term 2026-2027
12. Approval of the 2025 Audited Financial Statements
13. Approval of the 2026 Key Risk
14. Approval of the 2026 Compliance Plan
15. Approval of the Related Party Transaction Operating Guideline (RPT OG)
16. Appointment of Lead Independent Director for 2026
17. Appointment of Assistant Corporate Secretary effective 25 March 2026
18. Dividend Declaration (*Sun Life Prosperity World Income Fund only*)
19. Creation of Corporate Account: Personal Property Security Registry (PPSR)
20. Approval of Active Marketing and Distribution Stop pending Revocation Order (*Sun Life Prosperity Achiever 2028, Achiever 2038, and Achiever 2048 Funds only*)
21. Updating of SEC eFAST Filers
22. Approval of the joint holding of the Sun Life Prosperity Funds’ Annual Stockholders’ Meetings on 16 October 2026 through remote communications in accordance with SEC Memorandum No. 6, dated March 12, 2020, using Zoom’s Video Conferencing facility. Stockholders of record of the Funds as of 18 September 2026 shall be entitled to notice of and to attend and vote at said meeting.
23. Resignation of Ms. Valerie N. Pama as President effective 07 August 2026
24. Nomination and Election of Replacement President – Ms. Maria Josefina A. Castillo
25. Approval of External Audit Relationship (Reappointment of Deloitte as External Auditor for 2026)

Annex “A”

26. Renewal of the Management, Distribution and Transfer Agency Agreements with SLAMCI
27. Updating of SLP Funds’ Board Resolutions
28. Revocation
29. Dissolution by Shortening of Corporate Term (*Sun Life Prosperity Achiever 2028, Achiever 2038, Achiever 2048 and Peso Voyager Feeder Funds only*)
30. Authorization of BIR Accredited Printer

(DRAFT) MINUTES OF THE JOINT ANNUAL STOCKHOLDERS' MEETING

**Sun Life Prosperity Achiever Fund 2028, Inc.
Sun Life Prosperity Achiever Fund 2038, Inc.
Sun Life Prosperity Achiever Fund 2048, Inc.
Sun Life Prosperity World Equity Index Feeder Fund, Inc.
Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
Sun Life Prosperity World Income Fund, Inc.**

Held on 14 August 2025 from 11:40 a.m. to 11:43 a.m.
Held at the 6F Board Room Sun Life Centre, Bonifacio Global City, Taguig City

Total number of shares present and represented: Please see Annex "A"

**Members of the Board
of Directors Present:**

BENEDICTO C. SISON
VALERIE N. PAMA
GERALD L. BAUTISTA
CIELITO F. HABITO*
TERESITA J. HERBOSA*
CESAR LUIS F. BATE*

Also Present:

ANNA KATRINA C KABIGTING-IBERO
RAIZULLI M. NOLASCO
CANDY S. ESTEBAN
FRANCES IANNA S. CANTO
EDGAR S. TORDESILLAS
ALEISTER A. CRUZ

1. CALL TO ORDER

Mr. Benedicto C. Sison, Chairperson, called to order the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Achiever Fund 2028, Inc. ("Achiever Fund 2028"), Sun Life Prosperity Achiever Fund 2038, Inc. ("Achiever Fund 2038"), Sun Life Prosperity Achiever Fund 2048, Inc. ("Achiever Fund 2048"), Sun Life Prosperity World Equity Index Feeder Fund, Inc. ("WEIFF"), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. ("Peso Voyager Fund"), and Sun Life Prosperity World Income, Fund ("World Income Fund"), which are collectively known as the Sun Life Prosperity Funds (the "Funds"). He thereafter presided over the same. Atty. Raizulli M. Nolasco, Assistant Corporate Secretary, recorded the minutes thereof.

2. PROOF OF NOTICE OF MEETING

Atty. Anna Katrina Kabigting-Ibero, Corporate Secretary, confirmed that the holding of the annual stockholders meeting is in accordance with the requirements set forth by the Securities and Exchange Commission. Likewise, the necessary approvals from the Board of Directors have been obtained and all requirements have been complied with in order to protect the interests of the stockholders.

Thereafter, she certified that the stockholders of record as of 18 July 2025 were duly notified of the meeting. The notices were sent electronically, posted on the Sun Life Asset Management Corporation, Inc. ("SLAMCI") website, and likewise published in newspapers of general circulation.

3. CERTIFICATION OF QUORUM

The Corporate Secretary reported the attendance based on the Attendance Sheet as well as the proxies received before the meeting. The attendance is set forth in **Annex "A"** of the minutes.

4. CHAIRMAN'S ADDRESS

A pre-recorded video message of the Funds' Chairman, Mr. Benedicto C. Sison, was played during the meeting.

5. REVIEW OF 2024 OPERATIONS

Ms. Candy S. Esteban, Treasurer of the Funds, presented a review of the Funds' Operations and Financial Performance in 2024.

6. 2024 FUND PERFORMANCE

The Fund Managers presented a video on the 2024 Fund Performance. After the video presentation, the stockholders were invited to join the Market Outlook Forum which will be held after the Stockholders' Meeting.

7. ELECTION OF DIRECTORS FOR THE TERM 2025 TO 2026

The Corporate Secretary informed the Chairman that the voting procedure and resumes of the nominees for directors have been stated in the SEC Form 20-IS and circulated to the stockholders prior to the annual meeting. The Assistant Corporate Secretary explained that eligible stockholders may cast their votes during the meeting. He added that the preliminary results of votes on proxies submitted and validated as of 09 August 2025 shall be provided during the meeting, with the final results being reflected in the minutes of the meeting.

With the affirmative vote of 50% + 1 of the outstanding capital stock, the following were elected as members of the Boards of Directors:

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Cesar Luis Bate
- Cielito F. Habito
- Teresita J. Herbosa

SUN LIFE PROSPERITY ACHIEVER FUND 2038, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Oscar S. Reyes
- Cielito F. Habito
- Teresita J. Herbosa

SUN LIFE PROSPERITY ACHIEVER FUND 2048, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Teresita J. Herbosa
- Cesar Luis F. Bate
- Cielito F. Habito

SUN LIFE PROSPERITY PESO VOYAGER FEEDER FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Gerald L. Bautista
- Oscar S. Reyes
- Cielito F. Habito
- Teresita Herbosa

SUN LIFE PROSPERITY WORLD EQUITY INDEX FEEDER FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Gerald L. Bautista
- Oscar S. Reyes
- Teresita J. Herbosa
- Cielito F. Habito

SUN LIFE PROSPERITY WORLD INCOME FUND, INC.

- Benedicto C. Sison
- Valerie N. Pama
- Gerald L. Bautista
- Cesar Luis F. Bate
- Oscar S. Reyes
- Teresita Herbosa

8. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING

After discussion, and upon motion made and duly seconded, the stockholders present or represented by proxy during the meeting unanimously approved the minutes of the meetings held on 16 July 2024.

9. CONFIRMATION AND RATIFICATION OF ALL ACTS AND PROCEEDINGS OF THE BOARD AND CORPORATE OFFICERS

After discussion, and upon motion made and duly seconded, the stockholders present or represented by proxy during the meeting unanimously approved /ratified all acts and proceedings of the Board of Directors and Corporate Officers in relation to the management and administration of the Fund.

10. APPOINTMENT OF EXTERNAL AUDITOR FOR AUDIT YEAR 2025

After discussion, and upon motion made and duly seconded, the stockholders present or represented by proxy during the meeting unanimously approved the appointment of Navarro Amper and Co./Deloitte Touche Tohmatsu as the Funds' external auditor for 2025.

11. OTHER MATTERS

a.) Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public

With the affirmative vote of majority of the outstanding capital stock, the following Funds approved the voluntary revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public:

1. Sun Life Prosperity Achiever Fund 2028, Inc.
2. Sun Life Prosperity Achiever Fund 2038, Inc.
3. Sun Life Prosperity Achiever Fund 2048, Inc.

12. ADJOURNMENT

There being no other matter for discussion, upon motion duly made and seconded, the Joint Annual Stockholders' Meeting of the Sun Life Prosperity Funds was adjourned at 11:43 a.m.

RAIZULLI M. NOLASCO
Assistant Corporate Secretary

ATTESTED TO BY:

BENEDICTO C. SISON
Chairman
Sun Life Prosperity Funds*

VALERIE N. PAMA
President
Sun Life Prosperity Funds*

GERALD L. BAUTISTA
Director
Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc.

CIELITO F. HABITO
Independent Director
Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc.

CESAR LUIS F. BATE
Independent Director

TERESITA J. HERBOSA
Independent Director

Sun Life Prosperity Achiever Fund 2028, Inc.,
Sun Life Prosperity Achiever Fund 2048, Inc.,
Sun Life Prosperity World Income Fund, Inc.

Sun Life Prosperity Achiever Fund 2028, Inc.,
Sun Life Prosperity Achiever Fund 2038, Inc.,
Sun Life Prosperity Achiever Fund 2048, Inc.,
Sun Life Prosperity World Equity Index Feeder
Fund, Inc., Sun Life Prosperity Peso Voyager
Feeder Fund, Inc., Sun Life Prosperity World
Income Fund, Inc.

Annex "A"

Stockholders Present:	No. of Shares Represented:
<u>Sun Life Prosperity Achiever Fund 2028, Inc.</u>	
SUN LIFE ASSET MANAGEMENT COMPANY, INC.	
(by proxy, Mr. Gerald L. Bautista)	49,999,995
BENEDICTO C. SISON	1
VALERIE N. PAMA	1
CIELITO F. HABITO	1
CESAL LUIS F. BATE	1
TERESITA J. HERBOSA	1
Total	50,000,000
<u>Sun Life Prosperity Achiever Fund 2038, Inc.</u>	
SUN LIFE ASSET MANAGEMENT COMPANY, INC.	
(by proxy, Mr. Gerald L. Bautista)	49,999,995
BENEDICTO C. SISON	1
VALERIE N. PAMA	1
OSCAR S. REYES	1
CIELITO F. HABITO	1
TERESITA J. HERBOSA	1
Total	50,000,000
<u>Sun Life Prosperity Achiever Fund 2048, Inc.</u>	
SUN LIFE ASSET MANAGEMENT COMPANY, INC.	
(by proxy, Mr. Gerald L. Bautista)	49,999,995
BENEDICTO C. SISON	1
VALERIE N. PAMA	1
TERESITA J. HERBOSA	1
CESAL LUIS F. BATE	1
CIELITO F. HABITO	1
Total	50,000,000
<u>Sun Life Prosperity World Equity Index Feeder Fund, Inc.</u>	
SUN LIFE ASSET MANAGEMENT COMPANY, INC.	
(by proxy, Mr. Gerald L. Bautista)	49,999,994
BENEDICTO C. SISON	1
VALERIE N. PAMA	1
GERALD L. BAUTISTA	1
OSCAR S. REYES	1
TERESITA J. HERBOSA	1
CIELITO F. HABITO	1
Total	50,000,000

<u>Sun Life Prosperity Peso Voyager Feeder Fund, Inc.</u> SUN LIFE ASSET MANAGEMENT COMPANY, INC. <i>(by proxy, Mr. Gerald L. Bautista)</i> BENEDICTO C. SISON VALERIE N. PAMA GERALD L. BAUTISTA OSCAR S. REYES TERESITA J. HERBOSA CIELITO F. HABITO Total	99,999,994 1 1 1 1 1 1 99,999,999
<u>Sun Life Prosperity World Income Fund, Inc.</u> SUN LIFE ASSET MANAGEMENT COMPANY, INC. <i>(by proxy, Mr. Gerald L. Bautista)</i> BENEDICTO C. SISON VALERIE N. PAMA GERALD L. BAUTISTA CESAL LUIS F. BATE OSCAR S. REYES TERESITA J. HERBOSA Total	99,999,994 1 1 1 1 1 1 100,000,000

5-Year Proxy Form

Sun Life Prosperity Funds

I/we hereby nominate and appoint the incumbent Sun Life Prosperity Funds President, with right of substitution and revocation, to represent and vote all shares registered in my/our name and/or such shares as I am/we are authorized to represent and vote for any and all matters presented during the Annual Stockholders' Meeting on 16 October 2026, and all Stockholders' Meetings thereafter (i.e. Special and Continuation meetings), for a period of five (5) years from date of this document. I/we understand that information about these matters will be provided to me / us by mail (by physical or electronic transmission) and will be accessible via the Sun Life website.

The authority under this Proxy shall cover existing and future subscriptions in any Sun Life Prosperity Funds, including: New Investment, Additional Investments (top-ups), and Fund Switches.

This proxy shall be effective until withdrawn by me/us through notice in writing, or superseded by subsequent proxy, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

Printed Name of Investor

Signature

Printed Name of Investor

Signature

Executed on (Date)

Executed at (Place)

BALLOT
(VOTING IN ABSENTIA FORM)

I/we, _____ hereby vote all shares registered in my/our name or owned by me/us and/or such shares on all matters presented during the Annual Stockholders' Meeting on 16 October 2026, and all adjournments and postponements thereof, in the following funds (*please tick all applicable*):

- | | |
|---|---|
| ☐ Sun Life Prosperity Achiever Fund 2028, Inc. | ☐ Sun Life Prosperity Peso Voyager Feeder Fund, Inc. |
| ☐ Sun Life Prosperity Achiever Fund 2038, Inc. | ☐ Sun Life Prosperity World Equity Index Feeder Fund, Inc. |
| ☐ Sun Life Prosperity Achiever Fund 2048, Inc. | ☐ Sun Life Prosperity World Income Fund, Inc. |

1. VOTE FOR NOMINEES (A vote "FOR" the election of the nominees is recommended.)

For Against

- | | | |
|--------------------------|--------------------------|--|
| ☐ | ☐ | Authority to vote for all nominees (Please refer to Annex "A") |
|--------------------------|--------------------------|--|

2. OTHERS (A vote "FOR" the following items is recommended.)

For Against

- | | | |
|--------------------------|--------------------------|---|
| ☐ | ☐ | Approval of the Minutes of 2025 Joint Annual Stockholders' Meetings (<i>held on 14 August 2025</i>) |
| ☐ | ☐ | Confirmation and Ratification of All Acts and Proceedings of the Board and Corporate Officers |
| ☐ | ☐ | Re-appointment of Navarro Amper & Co./Deloitte Touche Tohmatsu as External Auditor for 2026 |

Additional Item (for Achiever 2028, Achiever 2038, Achiever 2048, and Peso Voyager Funds only)

For Against

- | | | |
|--------------------------|--------------------------|--|
| ☐ | ☐ | Dissolution by Shortening the Corporate Term |
|--------------------------|--------------------------|--|

This Form revokes all documents which I/we may have previously executed concerning the above matters. This Form shall be effective until withdrawn by me/us through notice in writing, or superseded by the execution of a subsequent Form, delivered to the Corporate Secretary at least ten (10) days before the Annual Stockholders' Meeting or any adjournments and postponements thereof, but shall cease to apply in instances where I/we personally attend the meeting.

EXECUTED ON _____ AT _____.

Printed Name and Signature

ANNEX A:

NOMINEES FOR ELECTION TO THE BOARD OF DIRECTORS FOR 2026 TO 2027

Please tick the box to signify your vote for the nominee. If you have ticked “FOR” under **Item 1** of the Ballot (Voting in Absentia Form), we will consider this as a vote FOR all the nominees below.

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY PESO VOYAGER FEEDER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Gerald L. Bautista
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY ACHIEVER FUND 2038, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY WORLD EQUITY FEEDER FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Gerald L. Bautista
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY ACHIEVER FUND 2048, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

SUN LIFE PROSPERITY WORLD INCOME FUND, INC.

- ☐ Jonathan Juan D.C. Moreno
- ☐ Maria Josefina A. Castillo
- ☐ Gerald L. Bautista
- ☐ Cesar Luis F. Bate
- ☐ Cielito F. Habito
- ☐ Teresita J. Herbosa

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CESAR LUIS F. BATE**, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
Metropolitan Museum of Manila	Trustee	2023 to present
RM Commercial REIT, Inc.	Independent Director	2021 to present
Celisons Property Co. Inc.	President	2018 to present
LMN Advisors/Partners, Inc.	Managing Director	2006 to present
Acacia Lane, Inc.	Director	1980 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar

Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place written below.


CESAR LUIS F. BATE
Affiant

SUBSCRIBED AND SWORN to before me this AUG 11 2026 at Makati City affiant personally appeared before me and exhibited to me his Driver's License with ID No. N01-89-093279 valid until 24 March 2034.

Doc. No. 229;
Page No. 49;
Book No. 33;
Series of 2026.


ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10764518, 1-02-2026
Unit 203 Carreon Bldg.,
2746, Zetaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CIELITO F. HABITO**, Filipino, of legal age, and a resident of 10071 Mt. Pulog St. Los Baños Subdivision, Los Baños, Laguna, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
PHINMA Education	Independent Director	2026 - Present
Sun Life Financial Plans, Inc.	Independent Director	2026 - Present
First Philippine Holdings, Inc.	Independent Director	2025 - Present
PHINMA Corporation	Independent Director	2024 - Present

Manila Exposition Complex, Inc.	Independent Director	2023 - Present
Japan International Cooperation Agency-Philippines	Member, Advisory Committee Chairman, Advisory Committee	2013 - 2026 2026 - Present
Operation Compassion Philippines, Inc.	Chairman; Board of Trustees	2006 - Present
Brain Trust: Knowledge and Options for Sustainable Development Inc.	Chairman	2004 - Present
World Bank-Philippines Civil Society Advisory Group	Member	2008 to present
Philippine Daily Inquirer	Op-Ed Columnist (<i>"No Free Lunch"</i>)	2003 - Present
Life Learning Organization of PEACE (formerly CAHBRIBA Foundation)	Chairman, Board of Directors	1999 - Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.; Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. **Not applicable.** *(For those in government service/affiliated with government agency or GOCC)* I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the above-mentioned information within five days from its occurrence.

Done on the date and place indicated below.



CIELITO F. HABITO
Affiant

AUG 11 2026

SUBSCRIBE AND SWORN to before me this _____ in Makati City, affiant personally appeared before me and exhibiting to me his Passport with No. P1977324B valid until 16 June 2029 issued in DFA San Pablo.

Doc. No. 240;
Page No. 49;
Book No. 33;
Series of 2026.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17/PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10764514/1-02-2025
Unit 203 Carreon Bldg.,
746, Zertaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Balanced Fund, Inc.
- Sun Life of Canada Prosperity Bond Fund, Inc.
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- Sun Life Prosperity Achiever Fund 2028, Inc.
- Sun Life Prosperity Achiever Fund 2038, Inc.
- Sun Life Prosperity Achiever Fund 2048, Inc.
- Sun Life Prosperity Dollar Abundance Fund, Inc.
- Sun Life Prosperity Dollar Advantage Fund, Inc.
- Sun Life Prosperity Dollar Starter Fund, Inc.
- Sun Life Prosperity Dollar Wellspring Fund, Inc.
- Sun Life Prosperity Dynamic Fund, Inc.
- Sun Life Prosperity GS Fund, Inc.
- Sun Life Prosperity Peso Starter Fund, Inc.
- Sun Life Prosperity Peso Voyager Feeder Fund, Inc.
- Sun Life Prosperity Philippine Stock Index Fund, Inc.
- Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- Sun Life Prosperity World Income Fund, Inc.
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
Fuse Financing, Inc.	Independent Director	July 2025 to present
Philippine Bank of Communications	Independent Director	November 2022 to present
Telecommunications Connectivity Inc.	Director	December 2019 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of: Sun Life of Canada Prosperity Balanced Fund, Inc.; Sun Life of Canada Prosperity Bond Fund, Inc.; Sun Life of Canada Prosperity Philippine Equity Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc.; Sun Life Prosperity Achiever Fund 2038, Inc.; Sun Life Prosperity Achiever Fund 2048, Inc.; Sun Life Prosperity Dollar Abundance Fund, Inc.; Sun Life Prosperity Dollar Advantage Fund, Inc.; Sun Life Prosperity Dollar Starter Fund, Inc.; Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity Dynamic Fund, Inc.;

Sun Life Prosperity GS Fund, Inc.; Sun Life Prosperity Peso Starter Fund, Inc.; Sun Life Prosperity Peso Voyager Feeder Fund, Inc.; Sun Life Prosperity Philippine Stock Index Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity World Income Fund, Inc.; and Sun Life Prosperity World Voyager Fund, Inc.; collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

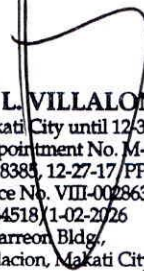
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. I hereby confirm that to the best of my knowledge I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
7. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.


TERESITA J. HERBOSA
Affiant

SUBSCRIBE AND SWORN to before me this AUG 13 2026 in Makati City, affiant personally appeared before me and exhibiting to me her Passport with No. P8920078A valid until 26 September 2028 issued in DFA Manila.

Doc. No. 410;
Page No. 83;
Book No. 33;
Series of 2026.


ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018383, 12-27-17/PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10764518/1-02-2026
Unit 203 Carreon Bldg,
7746, Zetaida St., Poblacion, Makati City, 1210

MANAGEMENT REPORT

a. Management's Discussion and Analysis (MD&A) or Plan of Operation.

CORPORATE INFORMATION

Sun Life Prosperity Achiever Fund 2028, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on January 10, 2018. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). It is a multi-asset/asset allocation fund which aims to maximize the returns of investors based on a pre-determined target date (Year 2028) that aligns properly with the investment horizon of its investors. Due to its shorter time horizon, the Fund is positioned as a balanced fund at the onset. As the Fund draws closer to its pre-determined target date, allocation to equity securities and other high-yielding instruments is gradually shifted to fixed income securities, to reduce the overall risk and volatility.

1. Plan of Operation. The Company received its Order of Revocation on 25 August 2026 and is seeking stockholders' approval for its dissolution at the Annual Stockholders' Meeting scheduled on 16 October 2026.

Over the next six (6) months, the Company will focus on communicating with clients regarding the revocation and facilitating the redemption of their investments. At the same time, it is establishing an escrow account with an independent third-party trustee.

Upon the expiration of the six-month period from the date of the Order of Revocation, any unredeemed investments will be transferred to the escrow account for safekeeping and administration. Thereafter, SLAMCI will continue assisting investors in processing and completing their redemption requests through the escrow arrangement.

2. Management's Discussion and Analysis. The performance of the Company could be measured by the following indicators:
 - 2.1 Increase / Decrease in Net Assets Value Per Share (NAVPS) NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding and for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Company's shareholders.
 - 2.2 Increase / Decrease in Net Assets Value per Unit (NAVPU.) NAVPU is computed by dividing net assets (total assets less total liabilities) by the total number of units issued and outstanding, as of the end of the reporting day. Any increase or decrease in NAVPU translates to a prospective capital gain or capital loss, respectively, for the Fund's unit holders.
 - 2.3 Net Investment Income. Represents the total earnings of the Company from its investment securities, less operating expenses and income tax. This gauges how efficiently the Company has utilized its resources in a given time period.
 - 2.4 Assets under Management (AUM). The assets under the Company's disposal. This measures the profitability of the Company (increase/decrease brought about by its operational income) as well as investor confidence (increase / decrease brought about by investor subscriptions / redemptions).
 - 2.5 Cash Flow. Determines whether the Company was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments while at the same time maintaining the maximum level of investments and minimum level of cash.

FINANCIAL STATEMENT ANALYSIS

Management's Discussion and Analysis of Financial Condition and Results of Operations

Material Changes in the Second Quarter Financial Statements

Statement of Financial Position and Statements of Changes in Equity – 30 June 2026 vs. 31 December 2025

Attributable to shareholders:

	30-Jun-26	31-Dec-25	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash in banks	P699,716	P699,576	P140	0.02%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	59,212,187	58,272,062	940,125	1.61%	The increase was due to unrealized gains from investments in mutual fund during the period.
Total Assets	59,911,903	58,971,638	940,265	1.59%	
Shares	500,000	500,000	-	0.00%	
Additional paid in capital	49,500,000	49,500,000	-	0.00%	
Retained earnings	9,911,903	8,971,638	940,265	10.48%	The movement represents the net income earned during the period.
Net assets attributable to shareholders	P59,911,903	P58,971,638	P940,265	1.59%	The increase was due to net income earned during the period.
Net Assets Value per Share	P1.1982	P1.1794	P0.0188	1.59%	

Attributable to unit holders:

	30-Jun-26	31-Dec-25	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash in Banks	P513,218	P856,417	P(343,199)	-40.07%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	64,127,962	68,031,176	(3,903,214)	-5.74%	The decrease was due to disposal of investments in equity securities coupled with unrealized losses during the period.
Accrued interest receivable	983,503	998,237	(14,734)	-1.48%	This account pertains to accrued interest from fixed income investments. Collection of interest depends on the scheduled interest payments of each asset.
Dividends receivable	487	6,452	(5,965)	-92.45%	The collection of receivable is dependent on the scheduled payment dates of each listed stock from which dividends were received.
Other current assets	21,066	-	21,066	100.00%	The account pertains to prepayments to be amortized until the end of the accounting period.
Total Assets	65,646,236	69,892,282	(4,246,046)	-6.08%	
Accrued expenses and other payables	269,744	216,268	53,476	24.73%	The increase mainly pertains to outstanding proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled three (3) days after the transaction date.
Income tax payable	24	12	12	100.00%	Income tax payable for the period.
Payable to Fund Manager	82,024	86,005	(3,981)	-4.63%	The decrease relates to lower AUM based fees and redemption fees for the period.
Total Liabilities	351,792	302,285	49,507	16.38%	
Net assets attributable to unit holders	P65,294,444	P69,589,997	P(4,295,553)	-6.17%	The decrease was mainly due to net withdrawal and net loss during the period.
Net Assets Value per Unit	P0.9762	P0.9788	P(0.0026)	-0.27%	

Material Changes in the 2025 Financial Statements

Statement of Financial Position and Statements of Changes in Equity – 31 December 2025 vs. 31 December 2024

Attributable to shareholders:

	31-Dec-25 Audited	31-Dec-24 Audited	Movement	Percentage (%)	MDAS
Cash in banks	P 699,576	P 700,448	P (872)	-0.12%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	58,272,062	56,065,323	2,206,739	3.94%	The increase was due to unrealized gains from investments in mutual funds during the period.
Total Assets	58,971,638	56,765,771	2,205,867	3.89%	
Payable to Fund Manager	-	1,000	(1,000)	-100.00%	Recoverable expenses incurred by the Fund during the period.
Total Liabilities	-	1,000	(1,000)	-100.00%	
Net assets attributable to shareholders	P58,971,638	P56,764,771	P 2,206,867	3.89%	The increase in net income was due to unrealized gains from investments during the period.
Net Assets Value per Share	P 1.1794	P 1.1353	P 0.0441	3.89%	

Attributable to unit holders:

	31-Dec-25 Audited	31-Dec-24 Audited	Movement	Percentage (%)	MDAS
Cash in banks	P856,417	P3,311,909	P2,455,492)	-74.14%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	68,031,176	72,195,534	(4,164,358)	-5.77%	The decrease was due to disposal of financial assets during the period.
Accrued interest receivable	998,237	1,030,020	(31,783)	-3.09%	This account pertains to accrued interest from fixed income investments. Collection of interest depends on the scheduled interest payments of each asset.
Dividends receivable	6,452	6,834	(382)	-5.59%	The collection of receivables is dependent on the scheduled payment dates of each listed stock from which dividends were received.
Total Assets	P69,892,282	P76,544,297	(P6,652,015)	-8.69%	
Accrued expenses and other payables	P216,268	P133,529	P82,739	61.96%	The increase was due to outstanding proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date.
Due to brokers	12	-	12	100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Payable to Fund Manager	86,005	98,000	(11,995)	-12.24%	The decrease relates to lower redemption fees for the period.
Total Liabilities	302,285	231,529	70,756	30.56%	
Net assets attributable to unit holders	P69,589,997	P76,312,768	(P6,722,771)	-8.81%	The decrease was driven by the net withdrawals of unit holders, partially offset by net income earned during the period.
Net Assets Value per Unit	P0.9788	P0.9635	P0.0153	1.59%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Company's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Company does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Company was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities / other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income / revenue from the continuing operations of the Company.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

Statement of Comprehensive Income for the Six months ended – 30 June 2026 vs. 30 June 2025

Attributable to shareholders:

	30-Jun-26	30-Jun-25	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P175	P234	P(59)	-25.21%	The movement represents the decrease in interest income earned during the period.
Operating Expenses	-	200	(200)	-100.00%	This pertains to bank charges incurred during the period.
Net Unrealized Gains on Investments	940,125	1,050,265	(110,140)	-10.49%	The decrease was due to more unfavorable market prices of the investments during the period.
Provision for Income Tax	35	46	(11)	-23.91%	Final taxes of interest income earned from bank deposits recognized during the period.
Net Investment Income	P940,265	P1,050,253	P(109,988)	-10.47%	

Attributable to unit holders:

	30-Jun-26 Unaudited	30-Jun-25 Unaudited	Movement	Percentage (%)	MDAS
Investment Income	P1,696,215	P1,883,863	P(187,648)	-9.96%	The decrease was mainly due to lower interest and dividend income earned during the period which is partially offset by decrease in realized loss.
Investment Expenses	6,328	613	5,715	932.30%	The movement was driven by higher commission expenses during the period. This is dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	834,726	962,407	(127,681)	-13.27%	The decrease was mainly due to lower management fees, distribution fees and decrease in professional fees incurred during the period.
Net Unrealized Gains (Losses) on Investments	(698,146)	305,099	(1,003,245)	-328.83%	The net unrealized losses recognized was due to the impact of unfavorable market prices of the investments during the period.
Provision for Income Tax	329,377	343,450	(14,073)	-4.10%	The decrease was driven by the lower interest income earned for the period as the provision for income tax is primarily consisted of final taxes of interest income earned from fixed income investments and sales tax from trading of equities.
Net Investment Income (loss)	P(172,362)	P882,492	P(1,054,854)	-119.53%	

Statement of Comprehensive Income for the Years ended – 31 December 2025 and 31 December 2024

Attributable to shareholders:

	31-Dec-25 Audited	31-Dec-24 Audited	Movement	Percentage (%)	MDAS
Investment Income	P410	P1,203	(P793)	-65.92%	The movement represents the decrease in interest income earned during the period.
Operating Expenses	200	-	200	-100.00%	This pertains to bank charges incurred during the period.
Net Unrealized Gains on Investments	2,206,739	1,958,923	247,816	12.65%	The increase was due to more favorable market prices of the investments during the period.
Provision for Income Tax	82	240	(158)	-65.83%	The decrease was driven by the lower interest income earned for the period as the provision for income tax only pertains to final taxes on interest income.
Net Investment Income	P2,206,867	P1,959,886	P246,981	12.60%	

Attributable to unit holders:

	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	P3,579,799	P1,890,184	P1,689,615	89.39%	The increase was mainly due to lower realized losses from disposal of investments incurred during the period.
Investment Expenses	1,759	39,349	(37,590)	-95.53%	The movement was driven by lower commission expenses during the period. This is dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	1,866,855	1,962,347	(95,492)	-4.87%	The decrease was mainly due to lower management and transfer fees, distribution fees, and taxes and licenses brought by lower AUM during the period.
Net Unrealized Gains on Investments	115,129	2,854,708	(2,739,579)	-95.97%	The decrease was due to unfavorable market prices of the investments during the period.
Provision for Income Tax	671,831	798,806	(126,975)	-15.90%	The decrease was driven by the lower final taxes on interest income earned from fixed income investments and sales tax from trading of equities.
Net Investment Income	P1,154,483	P1,944,389	(P789,906)	-40.62%	

Average daily net asset value attributable to shareholders from January to June 2026 and January to June 2025 is P59,538,919 and P57,376,546, respectively.

Average daily net asset value attributable to unitholders from January to June 2026 and January to June 2025 is P67,211,316 and P75,819,025, respectively.

Average daily net asset value attributable to shareholders in 2025 and 2024 is P57,992,844 and P55,817,388, respectively.

Average daily net asset value attributable to unit holders in 2025 and 2024 is P74,054,084 and P82,873,184, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows. There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying audited financial statements.

The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended June 30, 2026.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Company's audited financial statements as at the period ended December 31, 2025 and 2024.

There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Company.

Top 5 Key Performance Indicators

The performance of a fund is important to its investors. Oftentimes, it is used when making investment decisions. That is why Key Performance Indicators (KPI), a set of quantifiable measures, is necessary to gauge its performance in terms of meeting the Company's investment objective while consistently following its investment policy. The following are the top 5 KPIs related to the Fund:

1. **Total Return.** The performance of a mutual fund is always expressed in terms of its total return, which is the sum of the change in a fund's net asset value (NAV), its dividends and its capital gains distributions over a given period of time, net of its expenses.
2. **Market Conditions.** A fund's true performance potential needs to be evaluated within the context of the market environment prevailing during the different periods used.

It is most relevant to investors to measure the performance of a fund within a 10-year time frame as it will most likely cover a mix of market conditions that may be translated into a more reliable long-term indicator of the fund manager's investment management abilities.

3. **Benchmarks.** Benchmarking is one of the most important aspects of a mutual fund's total return performance. A fund's performance metrics only have meaning if they are compared to appropriate "guideposts," or benchmarks.

Given the Company's objective to invest in a composition of equity securities and/or government and corporate debt securities, its performance is measured against 50% Philippine Stock Exchange Index (PSEi) + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1-3 Months, net of tax.

The following table shows how the Company performed as of June 30, 2026 and December 31, 2025:

	Total Return vs Benchmark	
	Benchmark: 50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Sun Life Prosperity Achiever Fund 2028, Inc.
5-Year Return	1.85%	-1.04%
3-Year Return	5.30%	5.01%
1-Year Return	-0.78%	0.12%
YTD Return	-0.28%	-0.28%

*As of June 30, 2026

Total Return vs Benchmark		
	Benchmark: 50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Sun Life Prosperity Achiever Fund 2028, Inc.
5-Year Return	0.39%	-4.27%
3-Year Return	4.55%	6.96%
1-Year Return	-0.72%	1.61%
YTD Return	-0.72%	1.61%

*As of December 31, 2025

The benchmark may be changed by the Company's Board of Directors from time to time.

4. Peer Comparisons. Mutual funds are also compared to their peers, or peer groups, and relevant fund categories. For example, it is common for investment research materials to compare a multi-asset / asset allocation fund, like the Sun Life Prosperity Achiever Fund 2028, to funds similar in nature (peers or peer group). While this information is made available to the Company's investors, the same may be found in the website of the PIFA - at www.pifa.com.ph.

Comparative Returns

	% of MF Industry	YTD	1-Year	3-Year	5-Year
First Metro Save and Learn Balanced Fund, Inc.	0.34%	-0.42%	-2.83%	-2.34%	-5.86%
Philam Fund, Inc.	0.95%	-1.04%	-2.20%	3.43%	-4.09%
Sun Life Prosperity Balanced Fund, Inc.	2.34%	-1.28%	-3.76%	0.71%	-3.61%
Sun Life Prosperity Dynamic Fund, Inc.	0.21%	-1.58%	-3.54%	0.55%	1.47%
Sun Life Prosperity Achiever Fund 2028, Inc.	0.03%	-0.28%	0.12%	5.01%	-1.04%

*As of June 30, 2026

	% of MF Industry	YTD	1-Year	3-Year	5-Year
First Metro Save and Learn Balanced Fund, Inc.	0.38%	-3.36%	-3.36%	-2.98%	-7.46%
Philam Fund, Inc.	1.01%	-0.85%	-0.85%	5.72%	-5.49%
Sun Life Prosperity Balanced Fund, Inc.	2.63%	-1.74%	-1.74%	3.12%	-3.90%
Sun Life Prosperity Dynamic Fund, Inc.	0.25%	-1.78%	-1.78%	3.62%	2.59%
Sun Life Prosperity Achiever Fund 2028, Inc.	0.04%	1.61%	1.61%	6.96%	-4.27%

*As of December 31, 2025

5. Asset Size. Open-ended mutual funds grow their asset size in two ways:
 - i. Increase in the value of the underlying assets as a result of the strong performance of equity securities and / or bonds in the fund's portfolio. When the underlying assets in a portfolio increase in value, the fund's asset size increases.
 - ii. The inflow of investors' money. This is why a fund's asset size will continue to grow even if it has a negative return.

The increase in a fund's asset size signifies solid fund management skills which, combined with favorable market conditions backed by a strong economic outlook, illustrates how effectively a fund manager has performed and the extent to which value has been added through active management.

The second indicates investor confidence in the fund manager, the Company, or both.

Most analysts check whether the performance of a mutual fund is attributable to personnel who have since left the fund. While there is no magic number when it comes to fund manager tenure, it should provide some investor comfort to know that with respect to the Company, the Fund Manager and the Fund's top management have been with the Company for at least five (5) years. Furthermore, SLOCPI having been in the business for decades combined with a record of consistent strong performance indicates a stability and resilience capable of withstanding the different stages of the business cycle.

3. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure. There have been no changes in and/or any disagreement with accountants on any accounting and financial disclosures and/or on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

b. Registrant's Common Equity and Related Stockholder Matters

1. Market Information. Being an investment company that is not listed with the PSE and required to follow rules specific to mutual funds, shares are distributed through its principal distributor, SLAMCI.

The Company is not listed in the PSE. It is registered as an open-end investment company and follows rules specific to mutual funds. The NAVPU, or the price at which investors may purchase or sell shares of this Company is available daily, on any business day.

The following table shows the ranges of high and low prices (NAVPU) of the Company's subscribed units for 2026, 2025, and 2024:

	2026		2025		2024	
	HIGH	LOW	HIGH	LOW	HIGH	LOW
1 st Quarter	P0.9988	P0.9652	P0.9672	P0.9469	P0.9598	P0.9403
2 nd Quarter	P0.9815	P0.9572	P0.9790	P0.9543	P0.9610	P0.9333
3 rd Quarter	-	-	P0.9797	P0.9657	P1.0013	P0.9420
4 th Quarter	-	-	P0.9790	P0.9605	P1.0027	P0.9594

2. Holders. There are approximately 795 unitholders as of 30 June 2026.

c. Dividends. Each shareholder has a right to any dividends declared by the Board of Directors. Dividends must be declared out of surplus. Except for the condition prescribed for the declaration of stock dividends, there are no restrictions that limit the ability to pay dividends on common equity or that are likely to do so in the future. The Company has not declared cash dividends to date.

Each shareholder is entitled to vote on matters taken up in the annual shareholders' meeting. Shares held by a shareholder can be redeemed anytime at the shareholder's discretion. However, the shareholders do not enjoy pre-emptive rights.

There are no provisions in the charter or by-laws that would delay, defer or prevent a change in control of the registrant.

d. Sale of Unregistered or Exempt Securities. There has been no sale of unregistered or exempt securities nor has there been a recent issuance of securities constituting an exempt transaction.

e. Top 20 Shareholders. Please refer to Item 4 (d) (1) of SEC Form Definitive 20-IS.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: April 30, 2026 02:05:31 PM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

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Acceptance of this document is subject to review of forms and contents

COVER SHEET

CS201739631

S.E.C. Registration Number

S U N L I F E P R O S P E R I T Y A C H I E V E R
F U N D 2 0 2 8 I N C

6 T H F L R . , S U N L I F E C E N T R E 5 T H

A V E B O N I F A C I O G L O B A L F O R T

B O N I F A C I O T A G U I G C I T Y

(Business Address : No. Street City / Town / Province)

Candy S. Esteban

Contact Person

8555-8888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-A

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SEC Number: **CS201739631**

File Number: _____

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

(Company's Full Name)

**8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City, Metro Manila, Philippines**

(Company's Address)

8555-8888

(Telephone No.)

December 31

(Fiscal Year Ending)
(Month & Day)

SEC FORM 17-A ANNUAL REPORT

Form Type

Amendment Designation (If applicable)

December 31, 2025

Period Ended Date

OPEN-END INVESTMENT COMPANY

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17
OF THE SECURITIES REGULATION CODE AND SECTION 141
OF CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended December 31, 2025
2. SEC Identification Number CS201739631 3. BIR Tax Identification No. 009-942-771-000
4. Exact name of registrant as specified in its charter

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

5. Metro Manila, Philippines 6. (SEC Use Only)
Province, Country or other jurisdiction of Industry Classification Code:
incorporation or organization
7. Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. (02) 8555-8888
Issuer's telephone number, including area code
9. Not Applicable
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

Title of Each Class	Number of Shares / Units Outstanding (as of December 31, 2025)
<u>Common Shares, PHP 0.01 Par Value</u>	<u>50,000,000 shares</u>
<u>Units, PHP 1.00 Initial Par Value</u>	<u>71,093,749 units</u>

11. Are any or all of these securities listed on the Philippine Stock Exchange?

Yes ☐ No ☒

12. Check whether the issuer:

(a) Has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports).

Yes ☒ No ☐

(b) Has been subject to such filing requirements for the past 90 days.

Yes ☒ No ☐

PART I - BUSINESS AND GENERAL INFORMATION

Item 1. Business

The Sun Life Prosperity Achiever Fund 2028, Inc. (the “Fund”) is a registered open-end investment company under the Investment Company Act (R.A. 2629) and the Securities Regulation Code (R.A. 8799). It was incorporated on January 10, 2018 under SEC Registration No. CS201739631.

Sun Life Asset Management Company, Inc. (“SLAMCI”), a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (“SLOCPI”), acts as the Fund Manager and Principal Distributor. The Fund's investment objective is to generate long-term capital appreciation through a portfolio of equities, fixed income securities and alternative financial instruments, adjusted accordingly as the target date of the Fund (Year 2028) approaches. Total Revenue attributable to shareholders as of December 31, 2025 were mainly from Interest Income from bank deposits. Total revenue attributable to unit holders as of December 31, 2025 is composed of the following:

Interest income from fixed-income securities	109.16%
Interest income from cash in banks	0.09%
Other income	0.09%
Trading loss	-9.34%

The Fund was incorporated on January 10, 2018 with 200,000,000 authorized shares at par value of P0.01 per share attributable to shareholders and 100,000,000,000 offer units at P1.00 initial offer price per unit.

As at December 31, 2025, out of the present 200,000,000 authorized shares, the Fund has 50,000,000 issued and outstanding shares, with par value of P0.01 per share attributable to shareholders. And out of the present 100,000,000,000 Offer Units, the Fund has 71,093,749 subscribed units.

The Fund only offers units of participation. The Participation Units consist of One Hundred Billion (100,000,000,000) units, to be offered at current Net Asset Value per Unit.

The Fund’s units are available through SLAMCI’s registered representatives and eligible securities dealers that have entered into an agreement with SLAMCI to sell units.

The Fund is part of the seventeen (17) Sun Life Prosperity Funds which offer excellent value to investors as a result of SLAMCI’s collective experience in fund management, strong investment philosophy, remarkable investment performance and strong organizational structure. However, it should be noted that past performance of any fund manager is no guarantee of future results. It is only an indication of their capabilities to deal with rapid changes in the economy and market conditions in the future.

The Sun Life Prosperity Funds make investing simple, accessible and affordable. The Sun Life Prosperity Funds offer a unique “family of funds” to choose from. The “family of funds” concept allows investors to modify their investment strategies over time, by letting them transfer from one fund to another, as their needs dictate, as much as ten times a year without paying documentary stamp taxes.

The financial statements have been prepared on the historical cost basis, except for financial assets carried either at fair value. Fair value movements on financial assets are taken through the statement of comprehensive income. The change to marked-to-market thus provides equitable treatment between investors coming in and out of the Fund.

The Fund principally competes directly with other mutual funds in the Philippines and with the Unit Investment Trust Funds (“UITFs”) offered by commercial banks, in terms of returns and the associated risks of the return. The Fund’s market strength is its wide distribution network that provides strategic distribution of Fund units and the financial stability and reputation of its Investment Company Adviser, SLAMCI. The Fund intends to compete principally based on the reputation of SLAMCI for superior investment performance and corporate governance coupled with its distribution network and superior backroom operations.

The Fund participates in the mutual funds sector, which is a sub-sector of the financial services industry. There are no national geographical boundaries as the nature of the industry and prevailing technology make it possible for the various players to offer their services to almost any place in the country.

There are many potential advantages to investing in mutual funds and in the Offer Units. However, in deciding to invest, the investor is strongly advised to also consider the risks involved in investing in mutual funds, and in the Offer Units, as well as the risks that the Fund faces, given its underlying assets whose respective values essentially affect the Fund's overall net asset value.

Market Risk: Market risk is the risk of possible decline in the value of the Fund due to fluctuations in prices of the fund's assets. Since the Fund may invest in both equity and fixed income securities, it is subject to two types of market risks: (1) Interest Rate Risk applicable to fixed income investments of the Fund; and (2) Equity Price Risk applicable to the equity investments of the Fund.

Interest Rate Risk: Interest Rate Risk is a type of Market Risk which is applicable to the Fund's investments in bonds, if any. This refers to the increase/decrease of a bond price due to movement in market factors such as changes in interest rates. A change in interest rates is the period when interest rates rise or fall thus causing the decline or increase in the market price of the bonds held by the Fund, if any. This risk is minimized by closely monitoring the direction of interest rates and aligning it with the appropriate strategy of the Fund.

Equity Price Risk: For equity investments, changes in prices of equity refer to the equity investments held by the Fund either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces. Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the company's operations and overall profitability. To manage this risk, the equity investments included in the Fund's portfolio are carefully selected based on their fundamental soundness.

Credit Risk: Investments in bonds carry the risk that the issuer of the bonds might not be able to meet its interest and principal payments. In which case, the value of the bonds will be adversely affected and may result in a write-off of the concerned asset held by the Fund, resulting to a significant decrease in its NAVPU. To mitigate this risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Fund. The credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained. Moreover, a 15% exposure limit to a single entity is likewise observed.

Foreign Exchange Risk: The Fund is exposed to foreign exchange risk arising from currency exposures primarily with respect to the US dollars. Significant fluctuation in the exchange rates could significantly affect the Fund's financial position. The Fund's financial assets are primarily denominated in the same currencies as its insurance contracts, which mitigate the foreign exchange rate risk. Thus, the main foreign exchange risk arises from recognized assets and liabilities denominated in currencies other than in which the investments of the Fund are expected to be settled.

Fund Manager Risk: The performance of the Funds is also dependent on the Fund Manager's skills. Hence, the Fund may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Fund's investment objectives. The Board of Directors of the Fund, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

Liquidity Risk: The Fund is usually able to service redemptions of investors within seven (7) banking days after receiving the notice of redemption by paying out redemptions from available cash or cash equivalents. When redemptions exceed these liquid holdings, the Funds will have to sell less-liquid assets, and during periods of extreme market volatility, the Funds may not be able to find a buyer for such assets. As such, the Funds may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this risk, the Fund maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio.

Large Transaction Risk: If an investor in a Fund makes a large transaction, the Fund's cash flow may be affected. For example, if an investor redeems a large number of units of a Fund, that Fund may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Fund. To mitigate this risk, the Fund may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Fund's cash flow.

Non-Guarantee: Unlike deposits made with banks, an investment in the Fund is neither insured nor guaranteed by the PDIC. Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Fund does not guarantee its future success.

Regulatory Risk: The Funds' operations are subject to various regulations, such as those affecting accounting of assets and taxation. These regulations do change, and as a result, investors may experience lower investment returns or even losses depending on what such a regulatory change entails. For example, higher taxes would lower returns, and a mandated precautionary loan loss provisions could result in the Fund experiencing a loss in the value of assets. To mitigate this risk, the Fund adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. The Fund's investment manager, SLAMCI, also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

Operational Risk: This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third party relationships. The Fund ensures that internal controls and practices are consistent with enterprise wide policies supporting the management of operational risks. The Fund has established business specific guidelines. Comprehensive investment program, including appropriate levels of self-insurance, is maintained to provide protection against potential losses.

Taxation Risk: Gains realized by investors upon redemption of shares in a mutual fund are not subject to personal income tax (R.A. 8424). However, since the fund will only issue units, investors are advised to consult their own professional advisers as to the tax implications of subscribing for, purchasing, holding, and redeeming units of the Fund.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast changing financial markets and economic environment.

Classification of the Fund into high, moderate or low risk investment: The Fund's investment objective is to generate long-term capital appreciation through a portfolio of equities, fixed income securities and alternative financial instruments, adjusted accordingly as the target date of the Fund (Year 2028) approaches. The Fund is for retail and corporate investors, and is classified as a moderate-risk investment.

Item 2. Properties

The Fund has financial assets in the form of cash and cash equivalents, investment in mutual funds, fixed income securities, and listed equity securities. As prescribed by SEC Rules, all of its assets are held by its custodian bank, Citibank, N.A..

Office space of the Fund is provided by SLAMCI pursuant to the Management Agreement between them. The Fund does not intend to acquire any real property in the course of its business.

Item 3. Legal Proceedings

There is no material pending legal proceeding to which the Fund or any of its affiliates is a party, or of which any of their property is the subject.

Item 4. Submission of Matters to a Vote of Security Holders

During the Annual Stockholders' Meeting held on 14 August 2025, the required quorum of majority of the outstanding capital stock was met, the following were elected as directors for the term 2025 to 2026: Benedicto C. Sison, Valerie N. Pama, Teresita J. Herbosa (independent), Cielito F. Habito (independent) and Cesar Luis F. Bate (independent).

The stockholders present or represented unanimously approved the following:

1. The minutes of the 2024 Annual Stockholders' Meeting;
2. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof);
3. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025; and
4. Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public.

PART II - OPERATIONAL AND FINANCIAL INFORMATION

Item 5. Market for Issuer's Common Equity and Related Stockholder Matters

1. Market Information

The units of the Fund are traded over-the-counter, hence, there is no public trading for the registrant's units. The Fund's common stocks are available through registered representatives and eligible securities dealers that have entered into an agreement to sell shares with the Fund's Principal Distributor, SLAMCI.

The following table shows the ranges of high and low prices (NAVPU) of the Fund's subscribed units for each quarter within the last two calendar years:

	2025		2024	
	High	Low	High	Low
Q1	0.9672	0.9469	0.9598	0.9403
Q2	0.9790	0.9543	0.9610	0.9333
Q3	0.9797	0.9657	1.0013	0.9420
Q4	0.9790	0.9605	1.0027	0.9594

The Fund's NAVPU is published daily through Business World, Business Mirror, and Sun Life Websites.

Below table shows the investment company return information of the Fund in the last recently completed fiscal year:

Attributable to unit holders	
Year on year yield (1-year)	1.5983%
3 Year - Simple	6.9602%
5Year – Simple	-4.2734%

2. Holders

The Fund has 6 shareholders and approximately 1,279 unit holders as of December 31, 2025.

The following tables show the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of December 31, 2025.

% Ownership of Institutional Investors	% Ownership of Retail Investors
Attributable to shareholders	
100%	-
Attributable to unit holders	
70.33%	29.67%

Area	Percentage of Investments
LUZON	95%
VISAYAS	3%
MINDANAO	2%
TOTAL	100%

3. Dividends

The unitholders are not entitled to any dividends. The Fund may allow non-guaranteed unit-paying and/or income-paying feature/s if so declared and approved by the Board of Directors of the Fund, and accordingly permitted by the Securities and Exchange Commission.

Item 6. Management's Discussion and Analysis or Plan of Operation.

The Performance of the Fund could be measured by the following indicators:

1. **Increase/Decrease in Net Assets Value per Share (NAVPS.)** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued and outstanding plus for conversion to shares, if any, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Fund's shareholders.
Increase/Decrease in Net Assets Value Per Units (NAVPU). NAVPU is computed by dividing net assets (total assets less total liabilities) by the total number of outstanding units, as of the end of the reporting day. Any increase or decrease in NAVPU translates to a prospective capital gain or capital loss, respectively, for the Fund's unitholders.
3. **Net Investment Income.** Represents the total earnings of the Fund from its investment securities, less operating expenses and income tax. This gauges how efficiently the Fund has utilized its resources in a given time period.
4. **Assets Under Management (AUM).** The assets under the Fund's disposal. This measures the profitability of the Fund (increase/decrease brought about by its operational income) as well as investor confidence (increase/decrease brought about by investor subscriptions/redemptions).
5. **Cash Flow.** Determines whether the Fund was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

Accounting Policies for Financial Assets at Fair Value Through Profit and Loss

Financial assets

Initial recognition and measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Fund commits to purchase or sell the asset.

At initial recognition, the Fund measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Fund classifies its financial assets in the following measurement categories:

- FVTPL,
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Fund's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- Amortized cost. Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- FVTPL. Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses

(ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. For financial instruments other than POCI financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Fund subsequently measures all equity investments at FVTPL, except where the Fund's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Fund's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns.

As at December 31, 2025 and 2024, the Fund does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

FINANCIAL MARKETS REVIEW (2025)

INVESTMENT APPROACH

The fund aims to generate long-term capital appreciation through a portfolio of equities, fixed income securities, and alternative financial instruments, adjusted accordingly as the target date of the Fund (Year 2028) approaches.

Following a glide path, the Fund adjusts its asset allocation as the target date approaches: the allocation to equity securities is gradually shifted to fixed income securities, to reduce the overall risk and volatility of the Fund. The fund ended in December 2025 with 20.15% in Equities, 79.85% in Fixed Income and Cash.

PERFORMANCE REVIEW

Equity Portion

The Philippines Stock Exchange Index (PSEi) endured a volatile 2025, ending the year down by 7.29% to 6,052.92. Despite a robust easing cycle from the Bangko Sentral ng Pilipinas (BSP), the market was weighed down by disappointing GDP prints, index rebalancing, US President's Trump tariffs, and flood control scandal.

The year began with a sharp 10% drop in January, triggered by lower-than-expected Q4 2024 gross domestic product (GDP) and PSEi rebalancing (adding CBC and AREIT; removing WLCON and NIKL). Markets recovered slightly in February following a reserve requirement ratio (RRR) cut to 5% and easing inflation.

During the second quarter, market sentiment turned positive as global trade tensions brought about by Trump's tariffs eased and inflation cooled to 1.4%. Likewise, the BSP began its easing cycle with two 25-bps cuts. While Q1 GDP print of 5.4% missed estimates, private consumption and government spending remained resilient.

For the third quarter, the flood control corruption scandal spooked investors, leading to more foreign outflows. In response to economic uncertainty and a lowered GDP outlook, the BSP delivered two more 25-bps cuts.

For the final quarter, the index stabilized above 6,000 psychological level. While Q3 GDP slowed further to 4%, a final December rate cut brought the policy rate to 4.5% (totaling 125 bps for the year).

Fixed Income Portion

PHP bond funds delivered positive returns for 2025 as the Philippine central bank (BSP) cut policy rates by 125 basis points (bp). In the first half of the year, disinflation from a weaker USD and lower commodity prices shifted BSP's focus on its growth mandate amid external risks from global trade and US tariffs. This led the BSP to cut its policy rate from 5.75% to 5.00% by their August meeting. Later in the year, political turmoil from the flood control corruption scandal further exacerbated the risks towards their growth mandate with 3QGDP falling sharply to 4% year-over-year. By year end, the BSP cut its policy rate by another 50bp to support growth amid a benign inflationary backdrop. PHP government bond yields ended the year lower by 10-65bps with shorter maturities outperforming.

OUTLOOK

Equity portion

We expect the PSEi to remain challenged as investors wait for the recovery of the country's GDP which was hampered by the flood control corruption scandal. Though market valuations look reasonable at 9x P/E, both consumer and business confidence must improve to see a meaningful recovery in the local bourse. Other factors to watch out for are foreign flows, trade tariffs, and geo-political uncertainties.

Fixed income portion

With both inflation and growth below government targets, we expect the BSP to maintain its easing bias. We project 2-3 more 25bp rate cuts for 2026, which will drive capital gains for PHP bond funds in 2026.

FINANCIAL STATEMENT ANALYSIS

Material Changes in the 2025 Financial Statements

Statement of Financial Position and Statements of Changes in Equity – 31 December 2025 and 31 December 2024

Attributable to shareholders:

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash in banks	P 699,576	P 700,448	P (872)	-0.12%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	58,272,062	56,065,323	2,206,739	3.94%	The increase was due to unrealized gains from investments in mutual funds during the period.
Total Assets	58,971,638	56,765,771	2,205,867	3.89%	
Payable to Fund Manager	-	1,000	(1,000)	-100.00%	Recoverable expenses incurred by the Fund during the period.
Total Liabilities	-	1,000	(1,000)	-100.00%	
Net assets attributable to shareholders	P58,971,638	P56,764,771	P 2,206,867	3.89%	The increase in net income was due to unrealized gains from investments during the period.
Net Assets Value per Share	P 1.1794	P 1.1353	P 0.0441	3.89%	

Attributable to unit holders:

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Cash in banks	P856,417	P3,311,909	P2,455,492)	-74.14%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	68,031,176	72,195,534	(4,164,358)	-5.77%	The decrease was due to disposal of financial assets during the period.
Accrued interest receivable	998,237	1,030,020	(31,783)	-3.09%	This account pertains to accrued interest from fixed income investments. Collection of interest depends on the scheduled interest payments of each asset.
Dividends receivable	6,452	6,834	(382)	-5.59%	The collection of receivables is dependent on the scheduled payment dates of each listed stock from which dividends were received.
Total Assets	P69,892,282	P76,544,297	(P6,652,015)	-8.69%	
Accrued expenses and other payables	P216,268	P133,529	P82,739	61.96%	The increase was due to outstanding proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled four (4) days after the transaction date.
Due to brokers	12	–	12	100.00%	This account refers to outstanding amounts payable to brokers in relation to purchase of investment in equity securities during the period, which are usually settled three (3) days after the transaction date.
Payable to Fund Manager	86,005	98,000	(11,995)	-12.24%	The decrease relates to lower redemption fees for the period.
Total Liabilities	302,285	231,529	70,756	30.56%	
Net assets attributable to unit holders	P69,589,997	P76,312,768	(P6,722,771)	-8.81%	The decrease was driven by the net withdrawals of unit holders, partially offset by net income earned during the period.
Net Assets Value per Unit	P0.9788	P0.9635	P0.0153	1.59%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Fund's liquidity in any material way.

There was no contingent liability reflected in the accompanying audited financial statements.

The Fund does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Fund was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Fund with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Fund.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this year.

Statement of Comprehensive Income for the Years Ended – 31 December 2025 and 31 December 2024

Attributable to shareholders:

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	P410	P1,203	(P793)	-65.92%	The movement represents the decrease in interest income earned during the period.
Operating Expenses	200	-	200	-100.00%	This pertains to bank charges incurred during the period.
Net Unrealized Gains on Investments	2,206,739	1,958,923	247,816	12.65%	The increase was due to more favorable market prices of the investments during the period.
Provision for Income Tax	82	240	(158)	-65.83%	The decrease was driven by the lower interest income earned for the period as the provision for income tax only pertains to final taxes on interest income.
Net Investment Income	P2,206,867	P1,959,886	P246,981	12.60%	

Attributable to unit holders:

For the Period Ended	31-Dec-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Audited	Audited			
Investment Income	P3,579,799	P1,890,184	P1,689,615	89.39%	The increase was mainly due to lower realized losses from disposal of investments incurred during the period.
Investment Expenses	1,759	39,349	(37,590)	-95.53%	The movement was driven by lower commission expenses during the period. This is dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	1,866,855	1,962,347	(95,492)	-4.87%	The decrease was mainly due to lower management and transfer fees, distribution fees, and taxes and licenses brought by lower AUM during the period.
Net Unrealized Gains on Investments	115,129	2,854,708	(2,739,579)	-95.97%	The decrease was due to unfavorable market prices of the investments during the period.
Provision for Income Tax	671,831	798,806	(126,975)	-15.90%	The decrease was driven by the lower final taxes on interest income earned from fixed income investments and sales tax from trading of equities.
Net Investment Income	P1,154,483	P1,944,389	(P789,906)	-40.62%	

Average daily net asset value attributable to shareholders in 2025 and 2024 is P57,992,844 and P55,817,388, respectively.

Average daily net asset value attributable to unit holders in 2025 and 2024 is P74,054,084 and P82,873,184, respectively.

The Fund has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Group which are not reflected in the accompanying audited financial statements. The

management of the Fund is of the opinion that there were no income or losses from these items that will have any material effect on its audited financial statements.

There were no known material events subsequent to the end of the annual reporting period that have not been reflected in the Fund's audited financial statements as at the period ended December 31, 2025. There were no significant elements of income or loss that did not arise from the Fund's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

There were no seasonal aspects that had a material effect on the financial condition or results of operations of the Fund.

The Fund manages its capital to ensure that the Fund will be able to continue as a going concern while maximizing returns to stakeholders through investments in high-quality debt and equity securities.

The Fund is guided by its investment policies and legal limitations. All the proceeds from the sale of units, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The Fund is also governed by the following fundamental investment policies:

1. It does not issue senior securities.
2. It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings.
3. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital.
4. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects.
5. It does not invest more than twenty percent (20%) of its assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any.
6. It does not purchase or sell commodity futures contracts.
7. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions.
8. The subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions.
9. It may use various techniques to hedge investment risks.
10. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to generate long-term capital appreciation through a portfolio of equities, fixed income securities and alternative financial instruments, adjusted accordingly as the target date of the Fund (Year 2028) approaches.
- b. Benchmark - 50% Philippine Stock Exchange Index + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1-3 Months, net of tax.
- c. Asset Allocation Range - the Fund allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities based on certain proportion as approved by Management.

Item 7. Financial Statements

Copies of the following audited financial statements are attached as Exhibits:

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

Item 8. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

Navarro Amper & Co. /Deloitte Touche Tohmatsu, with address at 19/F Net Lima Plaza, 5th Avenue corner 26th Street, Bonifacio Global City, Taguig City, Philippines, has acted as external auditor of the Fund since its incorporation in 2018.

There has been no disagreement with the accountants on any accounting and financial disclosures.

External Audit Services/Audit and Audit-Related Fees

For 2025 and 2024, aggregate fees billed for professional services rendered by the external auditor for the audit of the Fund's annual financial statements and services normally provided by external auditors in connection with statutory and regulatory filings inclusive of VAT and out of pocket expenses amounted to P179,059 and P179,059, respectively. There were no other payments made to the auditor for any other service, including assurance, tax, and related services.

External auditors of the Fund are designated in accordance with Section 29 of the ICA subject to ratification at the annual stockholders' meeting by the vote of a majority of the outstanding voting securities attending.

The Fund's Board of Directors has an Audit and Compliance Committee, which is composed of Dr. Cielito F. Habito (independent director and Committee Chairperson), Mr. Cesar Luis F. Bate (independent director), and Atty. Teresita J. Herbosa (independent director) as members. The Audit and Compliance Committee has considered and endorsed for the approval of the Board of Directors the external auditor's service fees, which were so approved.

PART III - CONTROL AND COMPENSATION INFORMATION**Item 9. Directors and Executive Officers of the Issuer****1. Directors and Executive Officers**

The Board of Directors is responsible for conducting all businesses of the Fund. It exercises general supervision over the duties performed by the Investment Company Adviser, Distributor, Administrator, Transfer Agent and Custodian of the Fund.

The following are the incumbent Directors and Executive Officers of the Fund:

Name	Citizenship	Position	Age	Term of Office	Period Served
Benedicto C. Sison	Filipino and American	Director/Chairman	64	2018 - present	8 terms
Valerie N. Pama	Filipino	Director/President	61	March 2022 – present	4 terms
Cesar Luis F. Bate	Filipino	Independent Director	64	August 2025-present	1 term
Cielito F. Habito	Filipino	Independent Director	72	August 2025 – present	1 term
Teresita J. Herbosa	Filipino	Independent Director	75	July 2022 – present	4 terms

Name	Citizenship	Position	Age	Term of Office	Period Served
Candy S. Esteban	Chinese	Treasurer	48	May 2025 - present	1 term
Maria Teresa A. Co	Filipino	Chief Compliance Officer	56	August 2023 – present	3 terms
Anna Katrina C. Kabigting-Ibero	Filipino	Corporate Secretary	46	April 2020 – present	6 terms
Raizulli M. Nolasco	Filipino	Assistant Corporate Secretary	48	March 2025 - present	1 term
Ria V. Mercado	Filipino	Chief Risk Officer	50	2018-present	8 terms

A brief write-up on the business experience of the incumbent directors and executive officers of Sun Life Prosperity Achiever Fund 2028, Inc. follows:

BENEDICTO C. SISON

Chairman (2018 to present)

Mr. Benedicto C. Sison, is the CEO and Country Head of the Sun Life group of companies in the Philippines from 01 July 2018. He is the Chairman of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., (September 2015 to present), Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc. (2017 to present), and Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc. (2018 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

He is also a Director of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., and Grepalife Asset Management Corporation (01 July 2018 to present). He is also the Chairman and Director of Sun Life Financial Plans, Inc. (06 May 2024 to present), Sun Life Financial Philippine Holding Company, Inc. (06 December 2021 to present) He is also the Director and Chairman of the Grepalife Funds such as Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, and Grepalife Fixed Income Fund Corporation (September 2015 to present). He is the Chairman of Sun Life Financial – Philippines Foundation, Inc., (September 2019 to present) where he also serves as Trustee.

He was a Senior Advisor to the Board of Trustees of the Philippine Investment Funds Association (PIFA) and served as the President of the Philippine Life Insurance Association (PLIA).

VALERIE N. PAMA

President / Director (March 2022 – present)

Ms. Valerie N. Pama is the President and Director of eighteen (18) Sun Life Prosperity Funds, i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (March 2022 to present) and Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Ms. Pama also is a Member (2015 to present) and Trustee (2018-2023) of Filipina CEO Circle, Member of Management Association of the Philippines (2015 to present), Financial Executives of the Philippines (2013 to present) and Makati Business Club (August 2019 to present).

Ms. Pama was previously the Director and President of Sun Life Investment Management and Trust Corporation (September 2020 to June 2021), responsible for its establishment and preparations for operations. She was a Director and President of Sun Life Asset Management Company, Inc. ("SLAMCI") and Director and/or President of thirteen (13) Sun Life Prosperity Funds (2011 to 2020). She was also a Director and/or President of three (3) Grepalife Funds i.e. Grepalife Dollar Bond Fund Corporation, Grepalife Balanced Fund Corporation (formerly, "Grepalife Bond Fund Corporation"), and Grepalife Fixed Income Fund Corporation (2011 to 2018). Ms. Pama was formerly the President of the Sun Life Prosperity Funds and the Grepalife Funds (2011 to 2013). She was also a Director of BESTSERVE Financial Ltd. (HKG) (2021 to 2022).

She also served as the Chief Operating Officer of SLAMCI (2011 to 2012) before being appointed as its President in 2013. With over seven years as President of SLAMCI, Ms. Pama has made tremendous contributions by leading it into becoming the number one non-bank asset management company. Under her vision and leadership, the company achieved great milestones: growing from three (3) mutual funds to sixteen (16) mutual funds to over Php100 Billion in Assets Under Management, launch of the Sun Life Prosperity Card, expanding the sales force into having the most number of Mutual Fund-licensed advisors in the industry and garnering numerous awards from the Philippine Investment Funds Association (PIFA). Another noteworthy recognition for SLAMCI under her management was being named the best asset management company for the Philippines from Euromoney's 2018 Private Banking and Wealth Management survey.

Ms. Pama is a veteran banker, having been in the industry for 20 years. She started her career with Citibank N.A. in 1990 as a Management Associate, wherein she obtained exposure in various segments of the business, assuming progressively senior roles over the years. She had worked in treasury/capital markets, loans, equity sales, customer funding sales, brokerage and money market sales. By the time she retired from Citibank N.A. in 2009, Ms. Pama was the President of Citicorp Financial Services and Insurance Brokerage Inc.

Prior to joining Sun Life, Ms. Pama was a Product Development consultant for ING Bank's Investment Management Group.

Ms. Pama was a member of the Board of Trustees of PIFA from 2011 to 2020 and served as its Chairman from 2013 to 2015. This enabled her to represent the mutual fund industry in advocating investor literacy, customer protection and regulatory advancements to government agencies, key market players and the general public.

Ms. Pama is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering. She obtained her Masters in Business Administration in International Business and Finance, with a minor in Business Economics from Katholieke Universiteit Leuven in Belgium. She was awarded With Distinction by the university for her exemplary academic performance on her final year.

TERESITA J. HERBOSA

Independent Director (July 2022 to present)

Atty. Teresita J. Herbosa is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Presently, she is a Director of Telecommunications Connectivity Inc. (December 2019 to present). She was an Independent Director of Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, Inc. (December 2021 to July 2025). She has been an independent director of the Philippine Bank of Communications since November 2022 to the present.

She was the Chairperson of the Securities and Exchange Commission ("SEC") from May 2011 to June 2018, and as such occupied other positions such as member of the Anti-Money Laundering Council, Chairperson of the Credit Information Corporation, the Microfinance NGO Regulatory Council, and the Capital Market Development Forum.

As SEC Chairperson, Atty. Herbosa was involved in the Asean Capital Markets Forum as Chair of its Committee on Corporate Governance responsible for the first Asean Top 50 Publicly Listed Companies. She initiated and proposed significant amendments to the Corporation Code of 1985 to Congress culminating in the enactment of the Revised Corporation Code in February 2019. She also participated in the passage of the Personal Property Securities Act.

As a consequence of the various reforms under Atty. Herbosa's leadership, for two consecutive years, 2015 and 2016, SEC emerged, based on two nationwide surveys, as no.1 in the sincerity rating particularly in the fight against corruption among 35 government agencies.

Prior to her SEC post, she engaged in the private practice of law at the Angara Abello Concepcion Regala & Cruz Law Offices ("ACCRALAW") specializing in litigation and dispute resolution for 33 years and often cited by foreign legal publications as one of the top litigation lawyers of the country. One year after her stint as SEC Chairperson, in July 2019, she re-joined ACCRALAW as Of Counsel and continues as such up to the present

She is an accredited MCLE lecturer and has been teaching commercial law at private law schools. In the 2022 bar examinations, she was one of the examiners for commercial law.

Atty. Herbosa co-authored in 2019 "The Revised Corporation Code of the Philippines Its Theories and Applications," and relatedly gives lectures on the recent amendments to the law. In line with her advocacy, she participated in the UNICEF-sponsored lecture series "Trainers' Course on Child Sensitive Investigation" for three years for more than 1,500 policemen and in the preparation of the video-taped materials shown at the PHILJA training of Family Court judges. She lectured for PHILJA on financial crimes and corporate and securities fraud.

She has written numerous law articles such as "Comments involving Crimes of Moral Turpitude" and the Foreword Vol 92 July 2019, for the Philippine Law Journal, others on various legal topics for the Philippine Star and contributed "Balancing Ethics and Regulation" for the FINEX anniversary publication "Ethics Black While or Gray" in 2018 and "Cyber Ethics and Data Privacy" for its second publication "Ethics: Enduring or Evolving?". From October 2019 to March 2020, she wrote a comprehensive training module for the investigation and prosecution of violations of the Securities Regulation Code in connection with the Anti-Money Laundering Act.

Atty. Herbosa finished AB Political Science cum laude at the University of the Philippines – Diliman, and her Bachelor of Laws cum laude and class salutatorian from the UP College of Law. She also has a Master of Comparative Law degree from the University of Michigan. In 2014, she was awarded the UP Distinguished Alumni Award for Public Service.

CIELITO F. HABITO

Independent Director (August 2025 to present)

Dr. Cielito F. Habito is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life

Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

He is Chairman and Founding Partner of Brain Trust Inc.; Chairman of Operation Compassion Philippines, Independent Director of First Gen Corporation, PHINMA Corporation and Manila Exposition Complex Inc; and Member of the Advisory Committee of the Japan International Cooperation Agency (JICA), and the World Bank-Philippines Civil Society Advisory Group. For 23 years until May 2024, he was a Professor of Economics at the Ateneo de Manila University, where he is also Senior Fellow of the Ateneo Center for Economic Research and Development.

He had also previously served in the Boards of Manila Water Company, Metropolitan Bank & Trust Company, Metrobank Card Corporation, Frontier Oil Corporation, Mutual Fund Company of the Philippines, One Wealthy Nation (OWN) Fund, Steel Corporation of the Philippines, Philsteel Holdings, Solidbank and Lepanto Consolidated Mining Co.

He served in the Cabinet of former President Fidel V. Ramos throughout his presidency in 1992-1998 as Secretary of Socioeconomic Planning, and Director-General of the National Economic and Development Authority (NEDA). Before joining government, he was Professor and Chairman at the Department of Economics of the University of the Philippines-Los Baños (UPLB). He also worked as Visiting Fellow of the Asian Development Bank Institute in Tokyo, Visiting Professor at the Asian Institute of Management and De La Salle Graduate School of Business, Visiting Research Fellow at the Center for Southeast Asian Studies in Kyoto University, Teaching Fellow at Harvard University and Research Consultant at the World Bank.

Dr. Habito is the recipient of numerous awards including the Presidential Award (2019) and Most Outstanding Alumnus Award (1993) of the UPLB Alumni Association, Philippine Legion of Honor (1998), The Outstanding Young Men (TOYM) of 1991, and the Gawad Lagablab (Outstanding Alumnus Award) of the Philippine Science High School (1991).

He graduated with a Bachelor of Science in Agriculture (Major in Agricultural Economics), Summa cum laude from the University of the Philippines-Los Baños in 1975. He earned a Master of Economics from the University of New England (Australia) in 1978 and Master of Arts in Economics (1981) and Ph.D. in Economics (1984) from Harvard University.

CESAR LUIS F. BATE

Independent Director (August 2025 to present)

Mr. Cesar Luis F. Bate is an Independent Director of eighteen (18) Sun Life Prosperity Funds namely: Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life of Canada Prosperity Bond, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc. and Sun Life Prosperity World Income Fund, Inc.

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is

concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.

CANDY S. ESTEBAN

Treasurer (May 2025 to present)

Ms. Candy S. Esteban is the Treasurer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc. since May 2025.

She is the Treasurer and Chief Financial Officer of Sun Life of Canada (Philippines), Inc. (December 2021 to present). She is also the Treasurer of Sun Life Asset Management Company, Inc. (March 2025 to present); Sun Life Grepa Financial, Inc. (07 December 2021 to present).

Ms. Esteban was the President and Director of sixteen Sun Life Prosperity Funds i.e. Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., and three Grepalife Mutual Funds i.e. Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation, Grepalife Fixed Income Fund Corporation (November 2021 to January 2022).

Ms. Esteban was also the Head of Financial Planning and Analysis for Sun Life Financial Philippines (September 2014 to December 2021). She was responsible for all financial planning, management reporting and analysis for the Sun Life group of companies, as well as the Finance Business Partner for Sun Life Asset Management Company, Inc.

Prior to joining Sun Life, Ms. Esteban held various positions in Citibank and American Express Bank Philippines, two of the leading global banking institutions. Ms. Esteban has nearly 15 years of experience in the areas of controllership, profitability management, financial planning and management reporting, investments, insurance and loans in consumer, corporate banking, wealth management, commercial credit cards business and project management.

Ms. Esteban is a graduate of the Ateneo de Manila University with a Bachelor of Science degree in Management Engineering, and she holds a Master's degree in Business Administration from INSEAD in Singapore and France.

MARIA TERESA A. CO

Chief Compliance Officer, Money Laundering Reporting Officer,
and Data Protection Officer (August 2023 to present)

Maria Teresa Co is the Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer of Sun Life Philippines, including the Sun Life Prosperity Funds, with effect on 14 August 2023.

Ms. Co has more than thirty (30) years of work experience in the fields of Accounting, Operations, Compliance and Internal Audit with multinational companies. She is a Certified Public Accountant, a Securities and Exchange Commission (SEC) Certified Compliance Officer for Pre-need companies (education and pension plans) and obtained Certification IV in Compliance and Risk Management by the Australian Compliance Institute (formerly GRC Institute).

Her career started with Citibank, N. A. under Philippines Operations before working with Sun Life Philippines from 2002 to 2007 overseeing life, asset management and pre-need compliance including exposure to Regional Internal Audit role.

Ms. Co's overseas career covered vast experiences as Regional Compliance Officer in AXA China Insurance Limited, New York Life International, Prudential Corporation Asia Regional, Chubb (formerly ACE Life), and Group AIA, overseeing various Compliance programs including corporate and distribution compliance, regulatory developments, and projects across Asia.

Before returning to Sun Life Philippines, Ms. Co was the Head of Compliance for Pru Life Insurance Corporation of U.K. (Pru Life UK), responsible for development and implementation of various mandates in the fields of Regulatory and Sales Compliance, AML, Financial Crimes, Fraud, Anti-Bribery and Corruption, Data Privacy, and Quality Assurance reviews.

ANNA KATRINA C. KABIGTING-IBERO

Corporate Secretary (April 2020 to present)

Atty. Anna Katrina C. Kabigting-Ibero is the Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., (April 2020 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present).

Atty. Ibero is also the Corporate Secretary of Sun Life of Canada (Philippines), Inc., Sun Life Asset Management Company, Inc., Sun Life Financial Plans, Inc., Sun Life Financial Philippine Holding Company, Inc., Sun Life Financial – Philippines Foundation, Inc., (April 2020 to present); Sun Life Investment Management and Trust Corporation (September 2020 to present), and Assistant Corporate Secretary of Sun Life Grepa Financial, Inc. (April 2020 to present). She was the Corporate Secretary of Grepalife Asset Management Corporation, and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation Grepalife Fixed Income Fund Corporation.

Prior to joining Sun Life in 2014, Atty. Ibero worked as an Associate Lawyer at the David Cui-David Buenaventura and Ang Law Offices (2006 to 2010). She later joined the Bank of the Philippine Islands as Legal and Compliance Officer of the Bank's Asset Management and Trust Group (2010 to 2014).

Atty. Ibero received her Bachelor of Arts Major in Legal Management (2000) and Bachelor of Laws (2005) from the University of Santo Tomas. She was called to the Bar in 2006.

RAIZULLI M. NOLASCO

Assistant Corporate Secretary (March 2025 to March 2026)

Atty. Raizulli M. Nolasco is the Assistant Corporate Secretary of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity Peso Voyager Feeder Fund, Inc. Sun Life Prosperity World Income Fund, Inc.

He is a Counsel and the Assistant Corporate Secretary of Sun Life of Canada (Philippines), Inc. (March 2025 to present). He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc. (March 2025 to present).

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.

RIA V. MERCADO

Chief Risk Officer (2015 to present)

Ms. Ria V. Mercado has been the Head of Risk Management of Sun Life Philippines since 2015. She is also the Chief Risk Officer of the eighteen Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Money Market Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., (2015 to present), Sun Life Prosperity Peso Voyager Feeder Fund, Inc. (January 2022 to present), Sun Life Prosperity World Income Fund, Inc. (August 2022 to present) and the three Grepalife Mutual Funds i.e., Grepalife Balanced Fund Corporation, Grepalife Dollar Bond Fund Corporation and Grepalife Fixed Income Fund Corporation, (July 2019 to present). She is also the Chief Risk Officer of Sun Life Asset Management Company, Inc., Grepalife Asset Management Corporation, Sun Life of Canada (Philippines), Inc., Sun Life Grepa Financial, Inc. (July 2015 to present) and Sun Life Financial – Philippines Foundation, Inc. (December 2019 to present).

Prior to joining Sun Life in 2015, she was with Deutsche Knowledge Services (DKS), where she was Debt and Client Risk & Control Lead. In this capacity, she was responsible for risk and control initiatives and for proactively identifying and mitigating operations risks through quality assurance initiatives. Prior to DKS, she was with Standard Chartered Bank where she rose from Graduate Associate to AVP – Unit Operational Risk Manager.

Ms. Mercado holds a Master in Business Management degree from the Asian Institute of Management. She is a BS Business Administration graduate of the University of the Philippines (Diliman).

2. Incorporators

The following are the incorporators of the Fund:

- Rizalina G. Mantaring
- Benedicto C. Sison
- Valerie N. Pama
- Aleli Angela G. Quirino
- Oscar M. Orbos

3. Significant Employees

The Fund has no significant employees.

4. Family Relationships

There are no family relationships up to fourth civil degree either by consanguinity or affinity among directors, executive officers, or persons nominated by the Fund to become its directors or executive officers.

5. Material Pending Legal Proceedings

The Fund has no knowledge of any material pending legal proceedings, for the past five (5) years and to date, to which any of the directors and executive officers of the Fund is a party to which any of their property is the subject.

There was no bankruptcy petition filed by or against any business of which any of the directors and executive officers of the Fund was a general partner or executive officer either at the time of bankruptcy or within two (2) years prior to that time.

No director or executive officer of the Fund was convicted by final judgment in a criminal proceeding, domestic or foreign and neither is any director or officer subject to any pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses.

No director or executive officer of the Fund is being subject to any order, judgment or decree not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities

No director or executive officer of the Fund is being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended or vacated.

Item 10. Executive Compensation

1. Compensation of Executive Officers

The executive officers of the Fund do not receive any form of compensation from their appointment up to the present.

2. Compensation of Directors

The Fund's executive officers and directors who are officers and/or employees of SLOCPI and/or SLAMCI do not receive any form of compensation as such from the time of their appointments up to the present.

The Fund's directors who are not officers and/or employees of SLOCPI and/or SLAMCI (i.e., "Independent Directors") receive a per diem for their attendance at regular or special meetings of the Board at the rate of P20,000 per meeting per Independent Director (the Fund has two [2] Independent Directors). There are no other forms of compensation which such Independent Directors are entitled to receive for meetings attended, other than said per diem and a retainer's fee not to exceed P15,000 per quarter. Payment of such retainer's fee shall be shared by the Fund with the other Sun Life Prosperity Funds which the Independent Director also serves, provided that each Independent Director shall receive only a maximum of P15,000 per quarter from all the Sun Life Prosperity Funds combined. There are no standard arrangements, employment contracts, termination of employment, change-in-control or other arrangements with the directors. Such remuneration to be paid for by the Fund may be adjusted in the future as may be warranted by existing fund levels and other factors.

Total per diem received by the Fund's directors for the year 2025 and 2024 are P434,618 and P257,218, respectively as presented in the audited financial statements.

The Board had four (4) regular quarterly meetings for 2025, including the organizational board meeting after the annual shareholders' meeting. For the four (4) meetings and with four (4) members of the Board who are external directors entitled to receive per diem, the Fund forecasts a total directors' per diem of P320,000 for the year 2026. The external directors are also forecasted to receive a total of P13,333 as retainer's fees for 2026

Item 11. Security Ownership of Certain Beneficial Owners and Management

1. Security ownership of more than 5% of the Fund's outstanding capital stock as of December 31, 2025:

Attributable to shareholders:

<i>Title of Class</i>	<i>Name of Record Owner/Address</i>	<i>Relationship with Issuer</i>	<i>Name of Beneficial Owner/Relationship with Record Owner</i>	<i>Citizenship</i>	<i>Number of Shares Held</i>	<i>Percent of Class</i>
Common	SLAMCI 8 th Floor Sun Life Centre, 5 th Ave. Corner Rizal Drive, Bonifacio Global City, Taguig City	More than 5% owner	Both the Record (R) & Beneficial (B) Owner	Filipino	49,999,995	99.99%

Attributable to unit holders:

<i>Title of Class</i>	<i>Name of Record Owner/Address</i>	<i>Relationship with Issuer</i>	<i>Name of Beneficial Owner/Relationship with Record Owner</i>	<i>Citizenship</i>	<i>Number of Units Held</i>	<i>Percent of Class</i>
Common	SLAMCI 8 th Floor Sun Life Centre, 5 th Ave. Corner Rizal Drive, Bonifacio Global City, Taguig City	More than 5% owner	Both the Record ® & Beneficial (B) Owner	Filipino	50,000,000	70.33%

Mr. Gerald L. Bautista, President of SLAMCI, has the power to vote or dispose of the shares or direct the voting or disposition of the shares held by SLAMCI. The directors may be reached through the Corporate Secretary, 6th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City.

On 14 September 2016, the SEC *en banc* approved the confidential treatment of the list of Top 20 shareholders of the Sun Life Prosperity Funds, including its the 5% and 10% beneficial owners. This is to protect the investors' privacy, which is a privilege they enjoy when they invest in other shared investment vehicles, such as unit investment trust funds, and when they invest in bank deposits.

This list includes shareholders owning more than 5% of the Fund's outstanding capital stock as of December 31, 2025, if any.

2. Security Ownership of Management as of December 31, 2025:

<i>Title of Class</i>	<i>Name of and Address of Record Owner</i>	<i>Number of Shares¹</i>	<i>Nature of Ownership</i>	<i>Citizenship</i>	<i>Percent of Class</i>
Common	Benedicto C. Sison	1	Beneficial (B) and Record (R)	Filipino and American	0.00%
Common	Valerie N. Pama	1	B & R	Filipino	0.00%
Common	Cielito F. Habito	1	B & R	Filipino	0.00%
Common	Cesar Luis F. Bate	1	B & R	Filipino	0.00%
Common	Teresita J. Herbosa	1	B & R	Filipino	0.00%

The above individual owners can be contacted through the Corporate Secretary of the Fund, 6th Floor Sun Life Centre, 5th Avenue cor Rizal Drive, Bonifacio Global City, Taguig City 1634.

3. Voting Trust Holders of 5% or More

No holder of 5% or more of the Fund's common shares has any voting trust or similar agreement that vest voting rights or other powers to a voting trustee.

4. Change in Control

The Fund has no knowledge of any arrangement that may result in a change of control of the Fund.

Item 12. Certain Relationships and Related Transactions

The following are the interlocking directors and officers of SLAMCI and the Fund:

Director/Officer	Fund	SLAMCI
Benedicto C. Sison	Chairman	Director
Maria Teresa A. Co	Chief Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer	Compliance Officer, Money Laundering Reporting Officer, and Data Protection Officer
Candy S. Esteban	Treasurer	Treasurer
Anna Katrina C. Kabigting-Ibero	Corporate Secretary	Corporate Secretary
Raizulli M. Nolasco	Assistant Corporate Secretary	Assistant Corporate Secretary
Ria V. Mercado	Chief Risk Officer	Risk Officer

Other than these interlocking directors and officers, management and members of the Board of Directors of the Fund are not involved in any companies that the Fund deals with.

¹ Number of shares held in their capacity as Director or Chairperson

PART IV - CORPORATE GOVERNANCE

Item 13. Corporate Governance

Compliance with Leading Practice on Corporate Governance

The Fund is committed to performing its obligations following sound standards of business and financial practices and assesses the level of compliance of the Board of Directors and top-level management with its Manual on Corporate Governance through the Corporate Governance Self-Rating Form.

Likewise, the Fund requires the directors to answer a Board Effectiveness Questionnaire to determine their outlook on current practices and further enhance their performance. Internal audit and compliance units of the Fund also actively ensure that the Fund meets its regulatory and moral obligations to the government agencies and the general public, respectively.

There has been no reported incident of any deviation from the Fund's Manual on Corporate Governance. A strong ethical business culture in the performance of duties is continuously upheld and promoted. Nonetheless, the Fund makes an effort to improve corporate governance of the company by holding training sessions for its Board and officers whenever possible.

Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Fund has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Fund's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Fund, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

PART V – EXHIBITS AND SCHEDULES

Item 14. Exhibits and Reports on SEC Form 17-C

A. Exhibits

1. Statements of Financial Position, 2025, 2024
2. Statements of Comprehensive Income, 2025, 2024, 2023
3. Statements of Changes in Equity, 2025, 2024, 2023
4. Statements of Cash Flows, 2025, 2024, 2023
5. Notes to Financial Statements

B. Reports on SEC Form 17-C

- SIGNATURE PAGE FOLLOWS -

SIGNATURES

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of

MAKATI CITY on **APR 29 2026**

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Issuer

By:

Valerie N. Pama
Valerie N. Pama

Principal Executive Officer / President

Gerald L. Bautista
Gerald L. Bautista

Principal Operating Officer / SLAMCI President

Candy S. Esteban

Candy S. Esteban

Principal Accounting Officer / Treasurer / CFO

Jeanemar S. Talamon
Jeanemar S. Talamon

Principal Financial Officer / Comptroller

Anna Katrina C. Kabigting-Ibero

Anna Katrina C. Kabigting-Ibero

Corporate Secretary

APR 29 2026
SUBSCRIBED AND SWORN to before me this day of 2026, affiants exhibiting their government issued identification cards, as follows:

Name	Government ID No.	Valid Until	Place of Issue
Valerie N. Pama	Passport No. P7158454B	07/07/2031	DFA Manila
Gerald L. Bautista	Passport No. P9687638B	04/19/2032	DFA Manila
Candy S. Esteban	Driver's License N02-95-277891	05/03/2033	Mandaluyong City
Jeanemar S. Talamon	Driver's License F03-13-001744	06/05/2033	DLRC - Ayala
Anna Katrina C. Kabigting-Ibero	Driver's License N02-96-324358	09/01/2032	Paranaque City

Doc. No. 158
Page No. 33
Book No. 28
Series of 2026.

Atty. Romeo M. Monfort
ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2027

Appointment No. M-029 (2026-2027)
PTR No. 10765527 January 3, 2026

IRP No. 557367 Issued on November 3, 2025

MCLE Compliance No. VIII-0040638 Roll No. 27932

Amorsolo Street, Legazpi Village
Makati City

This document contains key information clients of Sun Life Prosperity Achiever Fund 2028 should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	January 28, 2019	Fund Structure	Mutual Fund (Units)	Transfer Agency Fee	0.15%
Fund Size	PHP 69,590,341.43	Fund Classification	Multi-Asset Fund	Early Redemption Fee	None
Net Asset Value Per Unit	0.9789	Minimum Subscription	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Minimum Subsequent	PHP 1,000	Bloomberg Ticker	SLPAF28 PM Equity
		Management and Distribution Fee	1.25%		

What does the Fund invest in?

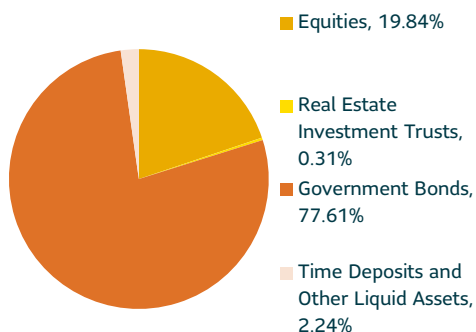
The **Sun Life Prosperity Achiever Fund 2028** aims to generate long-term capital appreciation through a portfolio of equities, fixed income securities, and alternative financial instruments, adjusted accordingly as the Fund's target date (Year 2028) approaches.

The Fund is suitable for investors with a **balanced risk profile** and long-term investment horizon. This is for investors who aim to prepare for a future need or milestone life event by Year 2028 (e.g., car, funds for business, child's education, retirement).

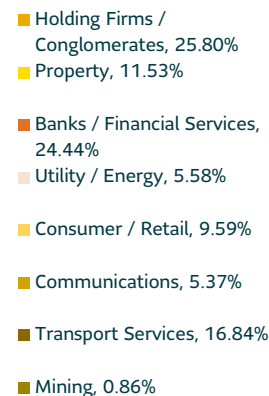
Top Equity Holdings*

1. International Container Terminal Services Inc., 3.34%
2. SM Investments Corporation, 2.34%
3. BDO Unibank Inc., 1.79%
4. Bank of the Philippine Islands, 1.71%
5. SM Prime Holdings Inc., 1.38%
6. Manila Electric Company, 0.96%
7. Ayala Land Inc., 0.90%
8. Ayala Corporation, 0.85%
9. Metropolitan Bank & Trust Co., 0.84%
10. PLDT, Inc., 0.57%

Investment Mix



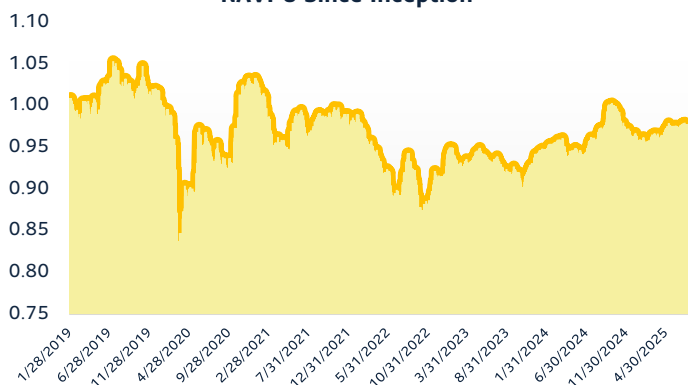
Sector Allocation



***Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

MoM	YTD	1-Year	3-Year	5-Year
0.30%	1.61%	1.61%	6.96%	-4.27%

Note: Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) gained 0.51% in December to close at 6,052.92. For full year 2025, the local stock market declined by 7.29%.
- Peso government bond prices slightly declined during the month as yields went up for 5Y to 10Y maturities, following the uptick in US yields. Overall, peso fixed income returns were positive for the year.
- December inflation came in at 1.8%, higher than previous month but still below the 2-4% target range of the BSP. The BSP cut rates by 25 bps in December to support economic growth and as inflation may remain low in the coming months.
- The Peso hit an all-time low of P59.22:\$1 during the month, finishing among the weakest in the region for 2025.
- Foreign funds were again net sellers in December amounting to \$210 million, bringing foreign ownership to an all-time low of 18.7%.
- With the PSEi holding above 6,000 and local investors supporting the market, the local bourse may try to make a run to 6,400 level. However, the risk of lower economic growth due to lower public spending, coupled with low consumer and business sentiment may cap the market recovery.
- The Fund is a mix of equities and cash/fixed income securities and mimics the composition and performance of the equity and fixed income benchmarks.

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For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.

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Launch Date	January 28, 2019	Fund Structure	Mutual Fund (Units)	Transfer Agency Fee	0.15%
Fund Size	PHP 69,790,820.69	Fund Classification	Multi-Asset Fund	Early Redemption Fee	None
Net Asset Value Per Unit	0.9760	Minimum Subscription	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Minimum Subsequent	PHP 1,000	Bloomberg Ticker	SLPAF28 PM Equity
		Management and Distribution Fee	1.25%		

What does the Fund invest in?

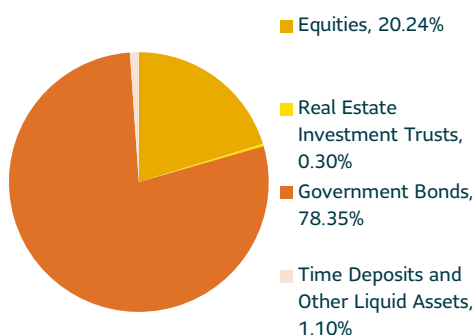
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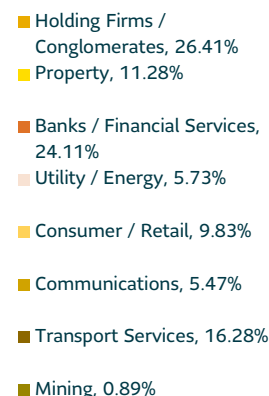
Top Equity Holdings*

1. International Container Terminal Services Inc., 3.30%
2. SM Investments Corporation, 2.55%
3. BDO Unibank Inc., 1.80%
4. Bank of the Philippine Islands, 1.77%
5. SM Prime Holdings Inc., 1.44%
6. Manila Electric Company, 1.02%
7. Ayala Corporation, 0.89%
8. Ayala Land Inc., 0.84%
9. Metropolitan Bank & Trust Co., 0.84%
10. PLDT, Inc., 0.60%

Investment Mix



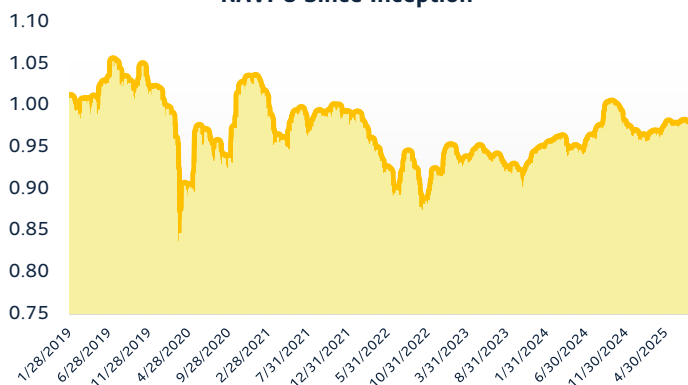
Sector Allocation



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How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

3M	YTD	1-Year	3-Year	5-Year
0.83%	1.31%	0.76%	6.50%	-1.81%

Note: Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEI) saw a volatile November. Buying towards the end of the month brought the index to 6,022.24, gaining 1.6% MoM.
- Peso government bond yields fell by around 20 basis points at the short end. Longer tenor bonds lagged, dropping by only 5-10 basis points. Overall, peso fixed income returns were positive for the month.
- Third quarter GDP growth came in at 4%, significantly lower than both previous quarters and estimates. The GDP miss drove the PSEI to a new YTD low before recovering later in the month.
- Corporate earnings for 3Q were mostly in line with expectations. Consumer names were generally weaker in November as a handful of consumer companies reported weakening demand and margin pressure.
- Inflation remained benign, supporting further rate cuts by the Bangko Sentral ng Pilipinas (BSP). Likelihood of a rate cut in December increased after the disappointing GDP print. Despite this, the Peso appreciated slightly P58.64: \$1.
- The local bourse may trade between 5,800 to 6,100 in the short run as investors wait for developments on the flood control corruption controversy. Peso fixed income will continue to be bullish as growth and inflation remain below government targets. Global developments will also be a catalyst for the rest of the year.
- The Fund is a mix of equities and cash/fixed income securities and mimics the composition and performance of the equity and fixed income benchmarks.

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Launch Date	January 28, 2019	Fund Structure	Mutual Fund (Units)	Transfer Agency Fee	0.15%
Fund Size	PHP 70,070,062.04	Fund Classification	Multi-Asset Fund	Early Redemption Fee	None
Net Asset Value Per Unit	0.9680	Minimum Subscription	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Minimum Subsequent	PHP 1,000	Bloomberg Ticker	SLPAF28 PM Equity
		Management and Distribution Fee	1.25%		

What does the Fund invest in?

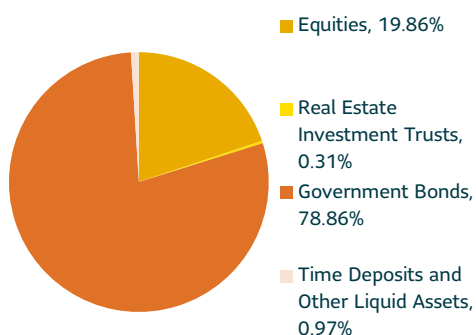
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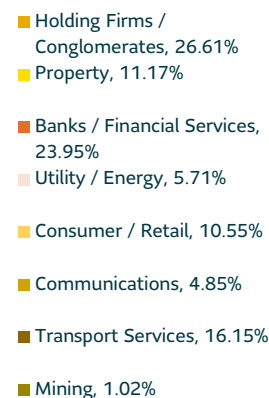
Top Equity Holdings*

1. International Container Terminal Services Inc., 3.21%
2. SM Investments Corporation, 2.50%
3. BDO Unibank Inc., 1.83%
4. Bank of the Philippine Islands, 1.59%
5. SM Prime Holdings Inc., 1.40%
6. Manila Electric Company, 1.00%
7. Ayala Corporation, 0.87%
8. Metropolitan Bank & Trust Co., 0.87%
9. Ayala Land Inc., 0.82%
10. Jollibee Foods Corporation, 0.64%

Investment Mix



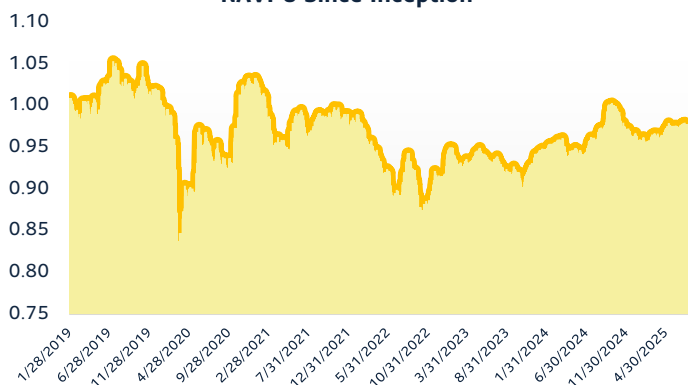
Sector Allocation



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How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

M	YTD	1-Year	3-Year	5-Year
0.24%	0.48%	-2.58%	9.88%	1.12%

Note: Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEI) went through another tough month as a host of negative catalysts affected the market. The index ended at 5,929.68, losing 0.40% during the month. Bond yields fell with shorter maturities outperforming long bonds. Yields on maturities 5Y and in fell by ~20 basis points, while those on longer tenors fell by 2-10 basis points. With accruals, this still led to positive returns for investors.
- October inflation remains benign at 1.7%, slightly lower than the 1.8% market expectation. Meanwhile, the Philippine peso continued to depreciate during October, hitting P59:\$1. Foreign investors were once again net sellers of \$100m for the month. Total YTD outflows now stand at \$774m.
- Political risk continued to weaken market sentiment as investigations into ghost projects under the DPWH remained slow. Despite several lawmakers implicated in the corruption probe amounting to billions of pesos of taxpayer's funds, nobody has been charged by the Department of Justice.
- Moving forward, third quarter corporate earnings and GDP print will be key catalysts for the local stock market. Lower-than-expected GDP could keep the index below 6,000 and test previous low of 5,700. So far, weighted 3Q corporate earnings among PSEi members grew by +12%, driven by International Container Terminal Services Inc (ICT), the largest index member. Stripping off ICT, earnings growth was at +5% with most of the companies reporting in-line earnings.
- The Fund is a mix of equities and cash/fixed income securities and mimics the composition and performance of the equity and fixed income benchmarks.

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SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: ICTD ERMD

Receipt Date and Time: April 13, 2026 08:00:00 AM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST104132026811177499

Document Type: Financial Statement

Document Code: FS

Period Covered: December 31, 2025

Submission Type: Annual

Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET

for
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

C	S	2	0	1	7	3	9	6	3	1
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Company Name

S	U	N		L	I	F	E		P	R	O	S	P	E	R	I	T	Y		A	C	H	I	E	V	E	R		
F	U	N	D			2	0	2	8		I	N	C	.															

Principal Office (No./Street/Barangay/City/Town)Province)

S	U	N	L	I	F	E		C	E	N	T	R	E		5	T	H		A	V	E	.		C	O	R	.		
R	I	Z	A	L		D	R	I	V	E	,		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L	
C	I	T	Y	,		T	A	G	U	I	G		C	I	T	Y													

Form Type

A	A	F	S
---	---	---	---

Department requiring the report

C	R	M	D
---	---	---	---

Secondary License Type, If Applicable

N/A

COMPANY INFORMATION

Company's Email Address

sunlife_sec_communications@sunlife.com
--

Company's Telephone Number/s

8555-8888

Mobile Number

0999-991-7178

No. of Stockholders

6

Annual Meeting
Month/Day

Every Fourth Wednesday of June

Fiscal Year
Month/Day

12/31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

CANDY S. ESTEBAN

Email Address

Candy.Esteban@sunlife.com
--

Telephone Number/s

8555-8888

Mobile Number

N/A

Contact Person's Address

SUN LIFE CENTRE, 5TH AVE. COR. RIZAL DRIVE, BONIFACIO GLOBAL CITY, TAGUIG CITY
--

Note 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated

2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

From: eafs@bir.gov.ph
To: [PHIL-FIN.SLPAchiever2028](#)
Cc: [PHIL-FIN.SLPAchiever2028](#)
Subject: Your BIR AFS eSubmission uploads were received
Date: Sunday, April 12, 2026 11:36:35 AM

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Hi SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.,

Valid files

- EAFS009942771ITRTY122025.pdf
- EAFS009942771AFSTY122025.pdf
- EAFS009942771RPPTY122025.pdf

Invalid file

- <None>

Transaction Code: **AFS-0-6H785AJH09BGC9EKDNMS4P2Q30AEL87KC9**

Submission Date/Time: **Apr 12, 2026 11:36 AM**

Company TIN: **009-942-771**

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- The submitted forms, documents and attachments are complete, truthful and correct based on the personal knowledge and the same are from authentic records;
- The submission is without prejudice to the right of the BIR to require additional document, if any, for completion and verification purposes;
- The hard copies of the documents submitted through this facility shall be submitted when required by the BIR in the event of audit/investigation and/or for any other legal purpose.

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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

FILING REFERENCE NO.

TIN	: 009-942-771-000
Name	: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
RDO	: 044
Form Type	: 1702
Reference No.	: 462600071949421
Amount Payable (Over Remittance)	: 12.00
Accounting Type	: C - Calendar
For Tax Period	: 12/31/2025
Date Filed	: 04/10/2026
Tax Type	: IT

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Kagawaran ng Pananalapi
Kawanihan ng Rentas Internas

eFPS Payment Details

TIN : 009 - 942 - 771 - 000
Name : SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Tax Period : 12/31/2025
Reference Number : 462600071949421
Tax Type : IT - Annual Income Tax Return (REGULAR)

Payment Transaction Number : 265958086
Date : 04/10/2026
Cash Amount Paid : 12.00
Bank : 026000 - RCBC

Origin	Bank Code	Amount	Number	Date	Status	Message	CBR BCS No.
Pending Online Confirmation	026000	12.00	-		Unknown	60 - Details of Payment were redirected to the corresponding Bank. Please verify with your Bank.	0
Batch Confirmation	026000	12.00	04102026154607386653	04/10/2026	Authorized	0 - Successful	0
Batch Acknowledgment	026000	12.00	04102026154607386653	04/10/2026	Authorized	0 - Successful	0

Total Payments (Successful/Unsuccessful): 12.00

Total Payments (Successful) : 12.00

Print

Close



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of Sun Life Prosperity Achiever Fund 2028, Inc. (the "Company") is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, as at December 31, 2025 and 2024, and for the years ended December 31, 2025, 2024 and 2023, in accordance with the prescribed financial reporting framework indicated therein and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the Shareholders.

Navarro Amper & Co., the independent auditor appointed by the Shareholders for the years ended December 31, 2025 and 2024, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Board of Directors and Shareholders has expressed its opinion on the fairness of presentation upon completion of such audit.

Handwritten signature of Benedicto C. Sison in black ink.

Benedicto C. Sison, Chairman of the Board

Handwritten signature of Valerie N. Pama in black ink.

Valerie N. Pama, President

Handwritten signature of Candy S. Esteban in black ink.

Candy S. Esteban, Treasurer

Signed this 25th day of March 2026.

Subscribed and sworn to me before this **MAR 25 2026** day of **MAKATI CITY** 2026 at _____, affiants exhibiting to me competent evidence of identity, as follows:

Name	Government Issued ID	Date/Place Issued
Benedicto C. Sison	Passport ID P8268568B	24 Nov 2021/DFA Manila
Valerie N. Pama	Passport ID P7158454B	08 July 2021/DFA Manila
Candy S. Esteban	Driver's License N02-95-277891	03 May 2023 / Quezon City

WITNESS MY HAND AND SEAL on the date and place above written:

Doc. No. 23
Page No. 6
Book No. 21
Series of 2026.



ATTY. ROMEO M. MONFORT

Notary Public City of Makati

Until December 31, 2027

Appointment No. M-029 (2026-2027)

PTR No. 10765527 January 3, 2026

IBP No. 557367 Issued on November 3, 2025

MCLE Compliance No. VIII-0040638 Roll No. 27932

Amorsolo Street, Legazpi Village

Makati City

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders
SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Sun Life Prosperity Achiever Fund 2028, Inc. (the Company), which comprise the statements of financial position as at December 31, 2025 and 2024, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years ended December 31, 2025, 2024 and 2023, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years ended December 31, 2025, 2024 and 2023, in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in the Philippines. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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About Deloitte Philippines

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Other Information

Management is responsible for the other information. The other information comprises the information included in the Securities and Exchange Commission (SEC) Form 17-A Annual Report submission to the SEC, which is prepared by the Management and submitted after the issuance of the audited financial statements with our auditor's report attached thereon.

The SEC Form 17-A is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the other information identified above which have not yet been received, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with PFRS Accounting Standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial statements.



As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.



Report on Other Legal and Regulatory Requirements

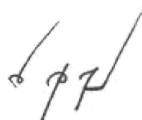
Report on the Supplementary Information Required by the Bureau of Internal Revenue

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 18 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines

March 31, 2026



SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

(An Open-end Investment Company)

STATEMENTS OF FINANCIAL POSITION

December 31					
2025			2024		
Notes	Shareholders	Unit Holders	Shareholders	Unit Holders	
ASSETS					
Current Assets					
Cash in banks	6	P 699,576	P 856,417	P 700,448	P 3,311,909
Financial assets at fair value through profit or loss	7	58,272,062	68,031,176	56,065,323	72,195,534
Accrued interest receivable	7	-	998,237	-	1,030,020
Dividends receivable	7	-	6,452	-	6,834
		P58,971,638	P69,892,282	P56,765,771	P76,544,297
LIABILITIES AND EQUITY					
Current Liabilities					
Accrued expenses and other payables	8	P -	P 216,268	P -	P 133,529
Income tax payable		-	12	-	-
Payable to fund manager	9	-	86,005	1,000	98,000
Total Current Liabilities		-	302,285	1,000	231,529
Equity					
Net assets attributable to shareholders	11	58,971,638	-	56,764,771	-
Net assets attributable to unit holders	11	-	69,589,997	-	76,312,768
Total Equity		58,971,638	69,589,997	56,764,771	76,312,768
		P58,971,638	P69,892,282	P56,765,771	P76,544,297
Net Asset Value Per Share / Unit	11	P1.1794	P0.9788	P1.1353	P0.9635
<i>See Notes to Financial Statements.</i>					

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

(An Open-end Investment Company)

STATEMENTS OF COMPREHENSIVE INCOME**For the Years Ended December 31**

		2025		2024		2023	
	Notes	Shareholders	Unit Holders	Shareholders	Unit Holders	Shareholders	Unit Holders
Investment Income - net							
Dividend income	7	P -	P 512,564	P -	P 590,989	P -	P 612,893
Interest income	12	410	3,350,811	1,203	3,568,301	-	3,113,526
Net realized losses on investments	7	-	(286,371)	-	(2,269,106)	-	(679,720)
Other income		-	2,795	-	-	-	-
		410	3,579,799	1,203	1,890,184	-	3,046,699
Investment Expenses							
Commission		-	1,555	-	37,377	-	25,602
Clearing fees		-	204	-	1,972	-	-
		-	1,759	-	39,349	-	25,602
Net Investment Income		410	3,578,040	1,203	1,850,835	-	3,021,097
Operating Expenses							
Management and transfer fees	9	-	642,932	-	720,546	-	665,771
Distribution fees	9	-	518,494	-	581,085	-	536,912
Directors' fees	9	-	434,618	-	257,218	-	257,857
Professional fees		-	179,059	-	179,059	-	166,567
Taxes and licenses		-	70,955	-	179,136	-	99,222
Custodian Fees		-	13,259	-	33,150	-	37,052
Printing and supplies		-	1,081	-	844	-	272
Miscellaneous		200	6,457	-	11,309	-	3,473
		200	1,866,855	-	1,962,347	-	1,767,126
Profit Before Net Unrealized Gains (Losses)							
on Investments		210	1,711,185	1,203	(111,513)	-	1,253,971
Net Unrealized Gains on Investments	7	2,206,739	115,129	1,958,923	2,854,708	1,463,292	1,497,765
Profit Before Tax		2,206,949	1,826,314	1,960,126	2,743,195	1,463,292	2,751,736
Income Tax Expense	15	82	671,831	240	798,806	-	672,154
Profit attributable to Shareholders		2,206,867	-	1,959,886	-	1,463,292	
Profit attributable to Unit Holders		-	1,154,483	-	1,944,389		2,079,582
Total Comprehensive Income for the Period		P2,206,867	P 1,154,483	P1,959,886	P1,944,389	P1,463,292	P 2,079,582
Basic Earnings per Share / Unit	13	P0.044	P0.015	P0.039	P0.023	P0.029	P0.025

See Notes to Financial Statements.

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
(An Open-end Investment Company)

STATEMENTS OF CHANGES IN EQUITY

For the Years Ended December 31

	Note	Shareholders				Total
		Share Capital	Additional Paid-in Capital	Retained Earnings		
Balance, January 1, 2023		P 500,000	P 49,500,000	P 3,341,593	P	53,341,593
Total Comprehensive Income for the Period		-	-	1,463,292		1,463,292
Balance, December 31, 2023	10	500,000	49,500,000	4,804,885		54,804,885
Total Comprehensive Income for the Period		-	-	1,959,886		1,959,886
Balance, December 31, 2024	10	500,000	49,500,000	6,764,771		56,764,771
Total Comprehensive Income for the Period		-	-	2,206,867		2,206,867
Balance, December 31, 2025	10	P 500,000	P 49,500,000	P 8,971,638	P	58,971,638

For the Years Ended December 31

	Notes	Unit Holders			Total
		Principal	Deficit		
Balance, January 1, 2023	10	P 80,438,264	P (6,120,826)	P	74,317,438
Total Comprehensive Income for the Period		-	2,079,582		2,079,582
Transactions with owners:					
Contributions	10	5,743,876	-		5,743,876
Withdrawals	10	(3,870,619)	-		(3,870,619)
Total Transactions with owners		1,873,257	-		1,873,257
Balance, December 31, 2023	10	82,311,521	(4,041,244)		78,270,277
Total Comprehensive Income for the Period		-	1,944,389		1,944,389
Transactions with owners:					
Contributions	10	23,037,125	-		23,037,125
Withdrawals	10	(26,939,023)	-		(26,939,023)
Total Transactions with owners		(3,901,898)	-		(3,901,898)
Balance, December 31, 2024	10,11	78,409,623	(2,096,855)		76,312,768
Total Comprehensive Income for the Period		-	1,154,483		1,154,483
Transactions with owners:					
Contributions	10	2,041,340	-		2,041,340
Withdrawals	10	(9,918,594)	-		(9,918,594)
Total Transactions with owners		(7,877,254)	-		(7,877,254)
Balance, December 31, 2025	10,11	P 70,532,369	P (942,372)	P	69,589,997

See Notes to Financial Statements.

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

(An Open-End Investment Company)

STATEMENTS OF CASH FLOWS

For the Years Ended December 31							
		2025		2024		2023	
	Notes	Shareholders	Unit Holders	Shareholders	Unit Holders	Shareholders	Unit Holders
Cash Flows from Operating Activities							
Profit before tax		P2,206,949	P1,826,314	P1,960,126	P2,743,195	P1,463,292	P2,751,736
Adjustments for:							
Net unrealized gains on investments	7	(2,206,739)	(115,129)	(1,958,923)	(2,854,708)	(1,463,292)	(1,497,765)
Net realized losses on investments	7	-	286,371	-	2,269,106	-	679,720
Interest income	12	(410)	(3,350,811)	(1,203)	(3,568,301)	-	(3,113,526)
Dividend income	7	-	(512,564)	-	(590,989)	-	(612,893)
Operating cash flows before working capital changes		(200.00)	(1,865,819)	-	(2,001,697)	-	(1,792,728)
Increase (Decrease) in:							
Accrued expenses and other payables		-	82,739	-	(101,463)	-	33,681
Payable to fund manager	9	(1,000)	(11,995)	1,000	(7,841)	-	11,922
Cash generated from (used in) operations		(1,200)	(1,795,075)	1,000	(2,111,001)	-	(1,747,125)
Acquisitions of financial assets at fair value through profit or loss		-	(3,073,865)	-	(34,736,964)	-	(13,215,748)
Proceeds from disposal and maturities of financial assets at fair value through profit or loss		-	7,066,982	-	39,682,124	-	8,046,790
Interest income received		410	3,382,594	1,203	3,566,926	-	2,957,623
Dividends received		-	512,946	-	607,070	-	598,074
Income taxes paid		(82)	(671,819)	(240)	(798,806)	-	(672,154)
Net cash generated from (used in) operating activities		(872)	5,421,762	1,963	6,209,349	-	(4,032,540)
Cash Flows from Financing Activities							
Contributions from unit holders	10	-	2,041,340	-	23,037,125	-	5,743,876
Withdrawals of unit holders	10	-	(9,918,594)	-	(26,939,023)	-	(3,870,619)
Net cash generated from (used in) financing activities		-	(7,877,254)	-	(3,901,898)	-	1,873,257
Net Increase (Decrease) in Cash in banks		(872)	(2,455,492)	1,963	2,307,452	-	(2,159,283)
Cash in banks, beginning		700,448	3,311,909	698,485	1,004,457	698,485	3,163,740
Cash in banks, end		P699,576	P856,417	P700,448	P3,311,909	P698,485	P1,004,457

See Notes to Financial Statements.

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

(An Open-end Investment Company)

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2025 AND 2024 AND FOR THE YEARS ENDED DECEMBER 31, 2025, 2024 AND 2023

1. CORPORATE INFORMATION

Sun Life Prosperity Achiever Fund 2028, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on January 10, 2018 and started commercial operations on January 28, 2019. The Company is a registered open-end investment company under the Investment Company Act (Republic Act "R.A." No. 2629) and the Securities Regulation Code (R.A. No. 8799), formerly known as the Revised Securities Act (B.P. No. 178). It is a multi-asset/asset allocation fund which aims to maximize the returns of investors based on a pre-determined target date (Year 2028) that aligns properly with the investment horizon of its investors. Due to its shorter time horizon, the Company is positioned as a balanced fund at the onset. As the Company draws closer to its pre-determined target date, allocation to equity securities and other high-yielding instruments is gradually shifted to fixed income securities, to reduce the overall risk and volatility.

The Company appointed Sun Life Asset Management Company, Inc. (SLAMCI), an investment management company incorporated in the Philippines and a wholly owned subsidiary of Sun Life of Canada (Philippines), Inc. (SLOCPI), as its fund manager, adviser, administrator, distributor and transfer agent and provider of management, distribution and all required operational services, as disclosed in Note 9.

As at December 31, 2025 and 2024, SLAMCI owns 99.99% of the Company's share capital attributable to shareholders. The Company's registered office address and principal place of business is at the Sun Life Centre, 5th Avenue Corner Rizal Drive, Bonifacio Global City, Taguig City.

The Company is considered a public company under Rule 3.1 of the Implementing Rules and Regulations of the Revised Securities Regulation Code (SRC), which, among others, defines a public corporation as any corporation with assets at least P50,000,000 and having 200 or more unitholders, each of whom holds at least 100 units of its equity securities.

As at December 31, 2025 and 2024, the Company has 1,279 unitholders and 1,247 unitholders, respectively, each holding at least 100 units of the Company's common units.

Status of Operations

The Company applied with the SEC for voluntary revocation of the certificate of registration of securities and permit to sell of securities to the public, which was approved by the Board of Directors on May 30, 2025 and by the shareholders on August 14, 2025. The application was submitted to the SEC on August 22, 2025. As at December 31, 2025, the Company is awaiting for SEC approval.

2. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

Statement of Compliance

The financial statements of the Company have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards. PFRS Accounting Standards includes all applicable PFRS, Philippine Accounting Standards (PAS) and interpretations of the Philippine Interpretations Committee (PIC), Standing Interpretations Committee (SIC) and International Financial Reporting Interpretations Committee (IFRIC) as approved by the Financial and Sustainability Reporting Standards Council (FSRSC) and the Board of Accountancy and adopted by the SEC.

Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Functional and Presentation Currency

These financial statements are presented in Philippine Peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest peso, except when otherwise indicated.

3. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

Adoption of New and Revised Accounting Standards Effective in 2025

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2025. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability

The amendments clarify how an entity determines whether a currency is exchangeable in another currency and how it estimates the spot exchange rate when exchangeability is lacking. The amendments also introduce additional disclosure requirements relating to currencies that are not exchangeable.

The Company applied the amendments prospectively from January 1, 2025. The adoption of the amendments did not have a material impact on the Company's financial statements.

New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2025

At the date of authorization of these financial statements, the Company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning or after January 1, 2027

- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application* and PFRS 9, *Financial Instruments - Comparative Information*
- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

PFRS 18, Presentation and Disclosures in Financial Statements

PFRS 18 replaces PAS 1, carrying forward many of the requirements in PAS 1 unchanged and complementing them with new requirements. In addition, some PAS 1 paragraphs have been moved to PAS 8 and PFRS 7. Furthermore, the FSRSC has made minor amendments to PAS 7 and PAS 33 Earnings per Share.

PFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation.

An entity is required to apply PFRS 18 for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The amendments to PAS 7 and PAS 33, as well as the revised PAS 8 and PFRS 7, become effective when an entity applies PFRS 18. PFRS 18 requires retrospective application with specific transition provisions.

The Company is currently assessing the impact of adopting these standards on its financial statements.

4. MATERIAL ACCOUNTING POLICIES

Financial Assets

Initial Recognition and Measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- **Amortized cost.** Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **FVTPL.** Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. Financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns.

As at December 31, 2025 and 2024, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company

retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss.

Financial Liabilities and Equity Instruments

Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities measured subsequently at amortized cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The Company's financial liabilities classified under this category include accrued expenses and other payables and payable to fund manager.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Share capital

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

Retained earnings (deficit)

Retained earnings (deficit) may also include effect of changes in accounting policy as may be required by the standards' transitional provisions.

Units of Participation

Represents an undivided interest in the pool of investments assets earmarked for this type of security issued by the Company.

Revenue Recognition

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

Dividend income

Dividend income from investments is recognized when the unitholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

Expense Recognition

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

Fair Value

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Related Party Transactions

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions. An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

Taxation

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax (MCIT), whichever is higher.

In 2023, the Company's current tax expense is calculated using 25% RCIT rate or 1% MCIT rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks, cash equivalents and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

Earnings (Loss) per Share/Unit

The Company computes its basic earnings (loss) per share/unit by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares/units outstanding during the period.

For the purpose of calculating diluted earnings (loss) per share/unit, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares/units outstanding are adjusted for the effects of deposit for future subscription which are dilutive potential ordinary shares/units.

Net Asset Value per Share/Unit (NAVPS/NAVPU)

The Company computes its NAVPS/NAVPU by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on the number of issued and outstanding units.

5. **CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

Business model assessment

Classification and measurement of financial assets depend on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model test is to hold the asset and to collect its cash flows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at December 31, 2025 and 2024, the Company's financial assets measured at FVTPL attributable to shareholders amounted to P58,272,062 and P56,065,323, respectively, while attributable to unitholders amounted to P68,031,176 and P72,195,534, respectively, as disclosed in Note 7.

As at December 31, 2025 and 2024, the Company's financial assets measured at amortized cost attributable to shareholders amounted to P699,576 and P700,448 respectively, while attributable to unitholders amounted to P1,861,106 and P4,348,763, respectively, composed of cash, accrued interest receivable, and dividends receivable as disclosed in Notes 6 and 7, respectively.

Puttable shares designated as equity instruments

The Company's share capital met the specified criteria to be presented as equity. The Company designated its redeemable share capital as equity instruments since the Company's share capital met the criteria specified in PAS 32, *Financial Instruments: Presentation*, to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;

- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at December 31, 2025 and 2024, the recognized amount of share capital attributable to shareholders representing puttable share in the statements of changes in equity amounted to P500,000, while the amount of net contributions attributable to unitholders amounted to P70,532,369 and P78,409,623, respectively, as disclosed in Note 10.

Key Sources of Estimation Uncertainty

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

Deferred tax assets

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax asset to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize deferred tax asset as at December 31, 2025 and 2024, as disclosed in Note 15.

6. CASH IN BANKS

This account consists of cash in banks attributable to shareholders amounting to P699,576 and P700,448, as at December 31, 2025 and 2024, respectively and cash in banks attributable to unitholders amounting to P856,417 and P3,311,909, respectively, as at December 31, 2025 and 2024.

Cash in banks attributable to shareholders earned interest amounting to P410, P1,203 and nil in 2025, 2024 and 2023 at an average rate of 0.06%, 0.17% and nil in 2025, 2024 and 2023, respectively, as disclosed in Note 12.

Cash in banks attributable to unitholders earned interest amounting to P2,748, P3,310 and P1,907 at an average rate of 0.13%, 0.15% and 0.20% in 2025, 2024 and 2023, respectively, as disclosed in Note 12.

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

	2025	2024
Attributable to shareholders		
Investments in mutual funds	P58,272,062	P56,065,323
Attributable to unitholders		
Investments in fixed-income securities	P54,011,342	P55,980,757
Investments in listed equity securities	14,019,834	15,389,611
Investments in mutual funds	-	825,166
	P68,031,176	P72,195,534

Investments in fixed-income securities are composed of treasury notes while investments in listed equity securities are composed of ordinary shares.

Investment in mutual funds attributable to shareholders are investment placed in Sun Life Prosperity Peso Starter Fund, Inc.

The Company recognized dividend income attributable to unitholders from investments in listed equity securities amounting to P512,564, P590,989 and P612,893 in 2025, 2024 and 2023, respectively. Dividends receivable attributable to unitholders amounted to P6,452 and P6,834 as at December 31, 2025 and 2024, respectively.

Interest income attributable to unitholders earned on fixed-income securities amounted to P3,348,063, P3,544,528 and P3,019,979 in 2025, 2024 and 2023, respectively, as disclosed in Note 12. Average rates earned on these investments are also disclosed in Note 12. Accrued interest receivable attributable to unitholders amounted to P998,237 and P1,030,020 as at December 31, 2025 and 2024, respectively.

Net gains (losses) on investments recognized in profit or loss arising from financial assets at FVTPL are as follows:

	2025	2024	2023
Attributable to shareholders			
Net unrealized gains on investments	P 2,206,739	P 1,958,923	P1,463,292
Attributable to unitholders			
Net realized loss on investments	(P286,371)	(P 2,269,106)	(P 679,720)
Net unrealized gains on investments	115,129	2,854,708	1,497,765
	(P 171,242)	P 585,602	P 818,045

The movements in the financial assets at FVTPL are summarized as follows:

	2025	2024	2023
Attributable to shareholders:			
Balance, January 1	P 56,065,323	P54,106,400	P52,643,108
Unrealized gains	2,206,739	1,958,923	1,463,292
	P 58,272,062	P56,065,323	P54,106,400
Attributable to unitholders:			
Balance, January 1	P72,195,534	P 76,555,092	P71,205,277
Additions	3,073,865	34,736,964	12,578,560
Disposal	(7,353,352)	(41,951,230)	(8,726,510)
Unrealized gains	115,129	2,854,708	1,497,765
	P 68,031,176	P 72,195,534	P76,555,092

The following presents the breakdown of the maturity profile of the principal amounts of fixed-income securities:

	2025	2024
Attributable to unitholders		
Due after one year through five years	P53,450,000	P56,050,000

8. ACCRUED EXPENSES AND OTHER PAYABLES

This account consists of:

	2025	2024
Attributable to unitholders		
Professional fees	P 184,358	P 98,272
Withholding and documentary stamp taxes	16,455	16,413
Supervisory fees	7,610	8,415
Custodianship fees	4,797	5,032
Due to investors	2,500	5,002
Miscellaneous	549	395
	P 216,268	P 133,529

Due to investors accounts pertain to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid three days after the transaction date. Other payables are non-interest bearing and are normally settled within one year.

9. RELATED PARTY TRANSACTIONS

In the normal course of business, the Company transacts with entities which are considered related parties under PAS 24, *Related Party Disclosures*.

The related party below hold the following number of shares and current value of the Company as at December 31, 2025 and 2024:

	2025		2024	
Related party	Number of shares / units	Current Value	Number of shares / units	Current Value
Attributable to shareholders				
SLAMCI	49,999,995	P58,969,994	49,999,995	P56,764,994
Attributable to unitholders				
SLAMCI	50,000,000	P48,940,000	50,000,000	P48,175,000

As at December 31, 2025 and 2024, below is the outstanding investment of the Company in Sun Life Prosperity Peso Starter Fund, Inc.:

	2025		2024	
	Shares	Current Value	Shares	Current Value
Attributable to shareholders				
Sun Life Prosperity Peso Starter Fund, Inc.	39,335,805	P58,272,062	39,335,805	P 56,065,323

The details of amounts and transactions with related parties attributable to unitholders are set out below.

Nature of transaction	Transactions during the year			Outstanding Balances Payable		Terms	Condition	Notes
	2025	2024	2023	2025	2024			

Attributable to unitholders

SLAMCI - Fund Manager

Management distribution and transfer fees	P 1,161,426	P1,301,631	P1,202,683	P 86,005	P98,000	Non-interest bearing; Annual rate of 1.40% of average daily net assets; settled in cash on or before the 15 th day of the following month	Unsecured; unguaranteed	a
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Key Management Personnel

Directors' fees	434,618	257,218	257,857	-	-	Payable on demand; Settled in cash	Unsecured; Unguaranteed	b
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Nature of transaction	Transactions during the year			Outstanding Balances Payable		Terms	Condition	Notes
	2025	2024	2023	2025	2024			

Attributable to shareholders

SLAMCI - Fund Manager

Cash transfer from SLAMCI	P	-	P	-	P	-	P	-	(P 1,000)	Payable on demand; Settled in cash	Unsecured; unguaranteed	Cash transfer made to avoid dormancy of account
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Payable to SLAMCI arising from cash transfer	-	-	-	-	-	1,000	Payable on demand; Settled in cash	Unsecured; Unguaranteed	Cash transfer made to avoid dormancy of account
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Details of the Company's related party transactions are as follows:

a. Investment Management

On October 4, 2018, the Company appointed SLAMCI as its fund manager, adviser, administrator, distributor and transfer agent that provides management, distribution and all required operational services. Under the Management and Distribution Agreement (MDA), SLAMCI receives aggregate fees for these services at an annual rate of 1.25% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day. Moreover, under the Transfer Agency Agreement, SLAMCI receives aggregate fees for these services at an annual rate of 0.15% (exclusive of VAT) of the net assets attributable to shareholders on each valuation day.

On January 22, 2024, the Board of Directors of the Company and SLAMCI jointly approved to continue its MDA and Transfer Agency Agreements based on the Implementing Rules and Regulations of the Investment Company Act 2018 published by the SEC. The agreements shall remain to continue in effect from year to year as approved by the respective Board of Directors of the Company and SLAMCI.

b. Remuneration of Directors

Remuneration of directors is usually paid based on the meetings held and attended. There were no accrued Directors' fees as at December 31, 2025 and 2024.

Except for the Board of Directors, the Company has no other key management personnel or employees. Pursuant to the Company's MDA with SLAMCI, the latter provides all the staff of the Company, including executive officers and other trained personnel.

10. EQUITY

Movements are as follows:

2025		2024		2023	
Shares	Amount	Shares	Amount	Shares	Amount
Attributable to shareholders					
Authorized: at P0.01 par value	200,000,000	P 2,000,000	200,000,000	P 2,000,000	200,000,000
Issued and outstanding	50,000,000	P 500,000	50,000,000	P 500,000	50,000,000
Attributable to unitholders					
Offer units: at P1.00 initial offer price	100,000,000,000	P100,000,000,000	100,000,000,000	P100,000,000,000	100,000,000,000
At January 1	79,205,455	P78,409,623	83,242,467	P 82,311,521	81,206,896
Contributions	2,112,477	2,041,340	24,182,012	23,037,125	6,194,536
Withdrawals	(10,224,183)	(9,918,594)	(28,219,024)	(26,939,023)	(4,158,965)
	71,093,749	P 70,532,369	79,205,455	P 78,409,623	83,242,467

Incorporation

The Company was incorporated on January 10, 2018 with 200,000,000 authorized shares at par value of P0.01 per share attributable to shareholders and 100,000,000,000 Offer Units at P1.00 initial offer price per unit.

Current state

As at December 31, 2025, out of the present 200,000,000 authorized shares, the Company has 50,000,000 issued and outstanding shares, with par value of P0.01 per share attributable to shareholders. Out of the 100,000,000,000 available Offer Units, 71,093,749 are currently subscribed.

The total number of unitholders is 1,279 and 1,247 as at December 31, 2025 and 2024, respectively.

The total number of shareholders is 6 as at December 31, 2025 and 2024.

Redeemable shares

Redeemable shares carry one vote each, and are subject to the following:

a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, has a pre-emptive or other right to purchase, subscribe for, or take any part of shares or any other securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any shares of the Company, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive by way of redemption approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

Redeemable Units

Redeemable units refer to units of participation each of which represents an undivided interest in the pool of investments assets earmarked for this type of security issued by a Mutual Fund Company (MFC). The MFC will buy back the redeemable units upon request of the holder.

Additional paid-in capital attributable to shareholders amounting to P49,500,000 as at December 31, 2025 and 2024 pertains to excess payments over par value from investors. However, no corresponding additional paid-in capital is recognized upon issuance of units as these are issued at no par value.

11. NET ASSET VALUE PER SHARE/PER UNIT

NAVPS/NAVPU is computed as follows:

	Note	2025	2024
Attributable to shareholders			
Total equity		P 58,971,638	P 56,764,771
Outstanding shares	10	50,000,000	50,000,000
NAVPS		P 1.1794	P 1.1353
Attributable to unitholders			
Total equity		P69,589,997	P 76,312,768
Subscribed units	10	71,093,749	79,205,455
NAVPU		P 0.9788	P 0.9635

12. INTEREST INCOME

This account consists of interest income on the following:

	Notes	2025	2024	2023
Attributable to shareholders				
Cash in banks	6	P 410	P 1,203	P -
Attributable to unitholders				
Fixed-income securities	7	P3,348,063	P 3,544,528	P 3,019,979
Cash in banks	6	2,748	3,310	1,907
Cash equivalents		-	20,463	91,640
		P3,350,811	P 3,568,301	P 3,113,526

The Company records interest income at its gross amount, with any applicable final withholding taxes recognized as income tax expense.

Average interest rates of investments, cash in banks and cash equivalents in 2025, 2024 and 2023 are as follows:

	Notes	2025	2024	2023
Attributable to shareholders				
Cash in banks	6	0.06%	0.17%	-
Attributable to unitholders				
Fixed-income securities	7	5.35%	5.35%	5.13%
Cash in banks	6	0.13%	0.15%	0.20%
Cash equivalents		-	7.14%	3.97%

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. The Company classifies an investment as cash equivalent if that investment has a maturity of three months or less from the date of acquisition.

13. EARNINGS PER SHARE/UNIT

The calculation of the basic and diluted earnings per share/unit is based on the following data:

	2025	2024	2023
Attributable to shareholders			
Total comprehensive income for the year	P 2,206,867	P 1,959,886	P 1,463,292
Weighted average number of shares:			
Issued and outstanding	50,000,000	50,000,000	50,000,000
Basic earnings per share	P 0.044	P 0.039	P 0.029
Attributable to unitholders			
Total comprehensive income for the year	P 1,154,483	P 1,944,389	P 2,079,582
Weighted average number of units:			
Subscribed units	76,868,962	85,913,930	82,384,760
Basic earnings per unit	P 0.015	P 0.023	P 0.025

As at December 31, 2025, 2024 and 2023, the Company has no dilutive potential ordinary shares or units.

14. FAIR VALUE OF FINANCIAL INSTRUMENTS

Assets and liabilities measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under levels 1 based on the degree to which the inputs to fair value are observable.

	Note	Level 1
December 31, 2025		
Attributable to shareholders		
Investment in mutual funds	7	P 58,272,062
Attributable to unitholders		
Investments in fixed-income securities	7	P 54,011,342
Investment in listed equity securities	7	14,019,834
Investment in mutual funds	7	-
		P 68,031,176

December 31, 2024

Attributable to shareholders		
Investment in mutual funds	7	P 56,065,323
Attributable to unitholders		
Investments in fixed-income securities	7	P 55,980,757
Investment in listed equity securities	7	15,389,611
Investment in mutual funds	7	825,166
		P 72,195,534

Investment in mutual funds are valued at their published NAVPS at reporting date.

The fair values of fixed-income securities classified as Level 1 are based on quoted prices of either done deals or bid rates.

Listed equity securities are valued at quoted prices as at reporting date.

Financial assets and liabilities not measured at fair value

Cash in banks, accrued interest receivable, dividends receivable, accrued expenses and other payables excluding withholding and documentary stamp taxes, and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

15. INCOME TAXES

Details of income tax expense are as follows:

	2025	2024	2023
Final tax	P671,872	P799,046	P672,154
MCIT	41	-	-
	P671,913	P799,046	P672,154

The reconciliation between tax expense and the product of accounting profit before tax multiplied by 25% in 2025, 2024, and 2023 is as follows:

	2025	2024	2023
Accounting profit before tax	P 4,033,263	P 4,703,321	P 4,215,028
Tax expense at 25%	P 1,008,316	P 1,175,830	P 1,053,757
Adjustment for income subject to lower tax rate	(165,933)	(93,330)	(106,228)
Tax effects of:			
Net unrealized gains	(580,467)	(1,203,408)	(740,264)
Unrecognized Net Operating Loss Carry-Over (NOLCO)	466,505	500,424	448,182
Dividend income exempt from tax	(128,141)	(147,747)	(153,223)
Unrecognized MCIT	41	-	-
Net realized losses	71,592	567,277	169,930
	P 671,913	P 799,046	P 672,154

On March 26, 2021, the Republic Act (RA) 11534 also known as "Corporate Recovery and Tax Incentives for Enterprises Act" or "CREATE" Act was passed into law which reduced the corporate income tax rates and rationalized the current fiscal incentives by making it time-bound, targeted and performance-based.

Among others, the Act includes the following significant revisions:

1. Effective July 1, 2020, domestic corporations with total assets not exceeding P100 million and net taxable income of P5 million and below shall be subject to 20% income tax rate while the other domestic corporations and resident foreign corporations will be subject to 25% tax income tax rate;
2. MCIT rate is reduced to from 2% to 1% from July 1, 2020 to June 30, 2023;

Details of the Company's NOLCO from 2020 to 2025 are as follows:

Year Incurred	Year of Expiry	Beginning Balance	Addition	Expired	Ending Balance
2022	2025	P1,671,461	P -	P 1,671,461	P -
2023	2026	1,792,728	-	-	1,792,728
2024	2027	2,001,696	-	-	2,001,696
2025	2028	-	1,866,019	-	1,866,019
		P5,465,885	P 1,866,019	P 1,671,461	P 5,660,443

Details of the Company's NOLCO covered by Revenue Regulations (RR) No. 25-2020 are as follows:

Year Incurred	Year of Expiry	Beginning Balance	Addition	Expired	Ending Balance
2020	2025	P 1,575,773	P -	P1,575,773	P -
2021	2026	1,743,745	-	-	1,743,745
		P 3,319,518	P -	P1,575,773	P 1,743,745

Pursuant to Section 4 COVID-19 Response and Recovery Interventions paragraph (bbbb) of Republic Act No. 11494 also known as "Bayanihan to Recover As One Act" and to RR No. 25-2020 of Bureau of Internal Revenue, the NOLCO incurred by the Company for taxable years 2020 and 2021 shall be carried over as a deduction from gross income for the next five consecutive taxable years immediately following the year of such loss.

Deferred tax assets on NOLCO was not recognized since Management believes that future taxable income will not be available against which the deferred tax can be utilized.

The Company's interest income arising from cash in banks, cash equivalents, fixed-income securities and realized gains on sale of listed equity securities is already subjected to final tax therefore, excluded from the computation of taxable income.

16. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk, which includes interest rate risk and equity price risks, credit risk and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below.

Market risk

The Company's activities expose it primarily to the financial risks of changes in interest rates, prices of equity securities in the stock market and movements in NAVPS of investments in mutual funds. There has been no change on the manner in which the Company manages and measures these risks.

Interest rate risk

Interest rate risk refers to the possibility that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest.

The primary source of the Company's interest rate risk relates to cash in banks, cash equivalents, and fixed-income securities. Interest rates of the financial assets are disclosed in Notes 6 and 12.

The risk is managed by the Fund Manager by actively monitoring the prevailing interest rate environment. The duration of the portfolio is reduced during periods of rising rates and widening credit spreads to maximize interest income potential. Conversely, the same is increased during periods of falling rates and narrowing credit spreads.

A 50 basis points increase or decrease in the interest rates had been determined for sensitivity analysis based on the exposure to interest rates for financial assets at FVTPL at the end of each reporting period. The same is used for reporting interest rate risk internally to key management personnel and represents Management's assessment of the reasonable effect of the maximum possible movement in interest rates.

The following table details the increase or decrease in net income after tax if interest rates had been 50 basis points higher or lower and all other variables are held constant for the years ended 2025, 2024, and 2023:

Change in Interest rates	Increase (Decrease) in Net Profit or Loss/Equity		
	2025	2024	2023
Attributable to shareholders			
+50 basis	P2,779	P 2,802	P 2,794
-50 basis	(2,779)	(2,802)	(2,794)
Attributable to unitholders			
+50 basis	(P560,739)	(P742,557)	(P839,318)
-50 basis	568,058	847,287	856,362

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent interest rate risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Equity price risk

The Company is exposed to equity price risks arising from investments in listed equity securities and investment in mutual funds. Investments in listed equity securities could either be held for strategic or trading purposes.

The risk is managed by the Fund Manager by actively monitoring the domestic equity market and movements in NAVPS of investments in mutual funds. Portfolios are traded based on a combination of regularly-carried out fundamental and technical analyses of share prices.

Based on the exposure to equity price risks at the end of each reporting period, if equity prices and NAVPS had been 2% higher or lower, profit or loss for the years ended December 31, 2025, 2024 and 2023 attributable to shareholders would have increased or decreased by P1,157,283, P1,121,306 and P1,082,049, respectively, while attributable to unitholders would have increased or decreased by P278,288, P319,211 and P501,587, respectively.

Other than interest and equity price risks discussed above, there are no other market risks which will significantly affect the Company's performance.

In Management's opinion, the sensitivity analysis is unrepresentative of the inherent equity price risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of dealing only with creditworthy counterparties, as a means of mitigating the risk of financial loss from defaults and transacts only with entities that are rated the equivalent of investment grade of "High" down to "Low". This information is supplied by independent rating agencies, when available. If the information is not available, the Company uses other publicly available financial information and its own trading records to rate its major counterparties. The Company's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties.

The table below summarizes the current internal credit rating equivalence system of the Company.

Summary rating	S&P rating	Internal credit rating
High	AAA	AAA
High	AA	AA- to AA+
High	A	A- to A+
High	BBB	BBB- to BBB+
Satisfactory	BB	BB- to BB+
Acceptable	B	B- to B+
Low	CCC/C	CCC- to CCC+

The carrying amount of cash and cash equivalents, accrued interest receivable, and dividends receivable are recorded in the financial statements represents the Company's maximum exposure to credit risk. Fixed-income securities are measured at FVTPL hence, they do not require the recognition of ECL. The Company determined that the credit quality of cash and cash equivalents, accrued interest receivable, and dividends

receivable as high grade and low credit risk investments. Therefore, no ECL is recognized for these financial assets.

Liquidity risk

Liquidity risk arises when the Company encounters difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Company aims to maintain an appropriate level of liquidity which means having sufficient liquidity to be able to meet all obligations promptly under foreseeable adverse circumstances, while not having excessive liquidity.

The Company maintains at least ten percent of the fund in liquid/semi-liquid assets in the form of cash and cash equivalents, special savings deposits, listed equity securities, accrued interest receivable, dividend receivable, and other collective schemes wholly invested in liquid/semi-liquid assets to assure necessary liquidity. This is also in compliance to Section 6.10 of the Implementing Rules and Regulations of the Investment Company Act series of 2018.

The Fund Manager manages liquidity risks by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The following table details the Company's remaining contractual maturity for its non-derivative financial liabilities. The table had been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

	Less than One Month	One Month to One Year	Total
2025			
Attributable to unitholders			
Payable to fund manager	P 86,005	P -	P 86,005
Accrued expenses and other payables	-	192,203	192,203
	P 86,005	P192,203	P278,208
Attributable to shareholders			
Payable to fund manager	P -	P -	P -
2024			
Attributable to unitholders			
Payable to fund manager	P 98,000	P -	P 98,000
Accrued expenses and other payables	-	108,701	108,701
	P 98,000	P 108,701	P 206,701
Attributable to shareholders			
Payable to fund manager	P 1,000	P -	P 1,000

The difference between the carrying amount of accrued expenses and other payables disclosed in the statements of financial position and the amount disclosed in this note pertains to withholding taxes, documentary stamp taxes, and supervisory fees that are not considered financial liabilities.

The following table details the Company's expected maturity for its financial asset. The table had been drawn up based on the contractual maturities of the financial assets including interest that will be earned on those assets, except when the Company anticipates that the cash flows will occur in a different period.

	Average Effective Interest Rate	Less than One Year	One to Five Years	Total
2025				
Attributable to shareholders				
Cash in banks	0.06%	P 699,576	P -	P 699,576
Attributable to unitholders				
Cash in banks	0.13%	P 856,417	P -	P 856,417
Financial assets at FVTPL	5.35%	-	54,011,342	54,011,342
Accrued interest receivable		998,237	-	998,237
Dividends receivable		6,452	-	6,452
		P1,861,106	P54,011,342	P 55,872,448
2024				
Attributable to shareholders				
Cash in banks	0.17%	P 700,448	P -	P 700,448
Attributable to unitholders				
Cash in banks	0.15%	P 3,311,909	P -	P 3,311,909
Financial assets at FVTPL	5.35%	-	56,050,000	56,050,000
Accrued interest receivable		1,030,020	-	1,030,020
Dividends receivable		6,834	-	6,834
		P 4,348,763	P 56,050,000	P 60,398,763

The Company expects to meet its obligations from operating cash flows and proceeds from maturing financial assets and sale of financial assets at FVTPL.

17. CAPITAL RISK MANAGEMENT

The Fund Manager manages the Company's capital to ensure that the Company will be able to continue as a going concern while maximizing the return to stakeholders through the optimization of the mix of high quality debt and equity securities from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by custodian banks.

The capital structure of the Company consists of issued capital as disclosed in Note 10.

The Fund Manager manages the Company's capital and NAVPS, as disclosed in Notes 10 and 11 to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- It does not issue senior securities;
- It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;

- c. It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- d. It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
- e. It does not invest more than twenty percent (20%) of its assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- f. It does not purchase or sell commodity futures contracts;
- g. The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;
- h. The subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
- i. It may use various techniques to hedge investment risks; and
- j. It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- a. Investment Objective - to generate long-term capital appreciation through a portfolio of equities, fixed income securities and alternative financial instruments, adjusted accordingly as the target date of the Company (Year 2028) approaches.
- b. Benchmark - 50% Philippine Stock Exchange Index + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1-3 Months, net of tax.
- c. Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 1.25% of the net assets attributable to shareholders on each valuation day.

In compliance with SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As at December 31, 2025 and 2024, the Company is in compliance with the above requirements and minimum equity requirement of the SEC of P50,000,000.

The equity ratio at year-end is as follows:

	2025	2024
Attributable to shareholders		
Net assets attributable to shareholders	P 58,971,638	P 56,764,771
Total assets	58,971,638	56,765,771
Equity ratio	P 1.0000:1	P 1.0000:1
Attributable to unitholders		
Net assets attributable to unitholders	P 69,589,997	P 76,312,768
Total assets	69,892,282	76,544,297
Equity ratio	P 0.9957:1	P 0.9970:1

Management believes that the above ratios are within the acceptable range.

18. SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF INTERNAL REVENUE (BIR) UNDER REVENUE REGULATIONS NO. 15-2010

The following information on taxes, duties and license fees paid or accrued during the 2025 taxable period is presented for purposes of filing with the BIR and is not a required part of the basic financial statements.

Documentary stamp tax

Documentary stamp taxes incurred by the Company during 2025 amounted to P5,753 representing taxes in connection with the issuance of units of participation to unitholders. The documentary stamp tax paid by the Company to the BIR includes those charged to the unitholder's investment for units of participation issuances in excess of ten (10) inter-fund transfers per calendar year.

Other taxes and licenses

Details of the Company's other taxes and licenses and permit fees paid or accrued in 2025 are as follows:

Charged to Operating Expenses	
Filing and registration fees	P 32,575
Business permits	22,183
Supervisory fees	7,724
Residence or community tax	2,720
	P 65,202

Withholding taxes

Withholding taxes paid and accrued and/or withheld consist of:

	Paid	Accrued	Total
Expanded withholding taxes	P 122,741	P 16,455	P 139,196

Deficiency tax assessments

The Company has no outstanding tax assessments and tax cases as at December 31, 2025.

19. APPROVAL OF FINANCIAL STATEMENTS

The accompanying financial statements of the Company were approved and authorized for issue by the Board of Directors on March 25, 2026.

INDEPENDENT AUDITOR'S REPORT ON RECONCILIATION OF RETAINED EARNINGS AVAILABLE FOR DIVIDEND DECLARATION

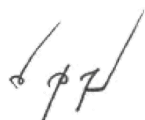
To the Board of Directors and Shareholders
SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

We have audited in accordance with Philippine Standards on Auditing, the financial statements of Sun Life Prosperity Achiever Fund 2028, Inc. (the Company) as at December 31, 2025 and 2024 and for the years ended December 31, 2025, 2024 and 2023, and have issued our report thereon dated March 31, 2026. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information shown in the Reconciliation of the Company's Retained Earnings Available for Dividend Declaration is the responsibility of the Management. The schedule is presented for purposes of complying with the Revised Securities Regulation (SRC) Code Rule 68, and are not part of the basic financial statements. The schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the financial data required to be set forth therein in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines

March 31, 2026

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SUN LIFE PROSPERITY ACHIEVER FUND 2028 INC
RECONCILIATION OF RETAINED EARNINGS
AVAILABLE FOR DIVIDEND DECLARATION
As at December 31, 2025

	Attributable to unitholders	Attributable to shareholders
Unappropriated Retained Earnings, beginning of reporting period	(P 2,605,070)	P 270,431
Add: Category A: Items that are directly credited to Unappropriated Retained Earnings		
Reversal of Retained Earnings Appropriations	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
Less: Category B: Items that are directly dedited to Unappropriated Retained Earnings		
Dividend declaration during the reporting period	-	-
Retained Earnings appropriated during the reporting period	-	-
Effect of restatements or prior-period adjustments	-	-
Others (describe nature)	-	-
	-	-
Unappropriated Retained Earnings, as adjusted	(2,605,070)	270,431
Add/Less: Net income (loss) for the current year	1,154,483	2,206,867
Less: Category C.1: Unrealized income recognized in the profit or loss during the reporting period (net of tax)		
• Equity in net income of associate/joint venture, net of dividends declared	-	-
• Unrealized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Unrealized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	115,129	2,206,739
• Unrealized fair value gain of Investment Property	-	-
• Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS (describe nature)	-	-
Sub-total	115,129	2,206,739
Add: Category C.2: Unrealized income recognized in the profit or loss in prior reporting periods but realized in the current reporting period (net of tax)		
• Realized foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Realized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	-	-
• Realized fair value gain of Investment Property	-	-
• Other realized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-	-
Sub-total	-	-
Add: Category C.3: Unrealized income recognized in the profit or loss in prior periods but reversed in the current reporting period (net of tax)		
• Reversal of previously recorded foreign exchange gain (except those attributable to Cash and Cash Equivalents)	-	-
• Reversal of previously recorded fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	78,097	-
• Reversal of previously recorded fair value gain of Investment Property	-	-
• Reversal of other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-	-
Sub-total	78,097	-
Adjusted Net Income/Loss	1,117,451	128
Add: Category D: Non-actual losses recognized in profit or loss during the reporting period (net of tax)		
• Depreciation on revaluation increment (after tax)	-	-
Sub-total	-	-
Add/Less Category E: Adjustments related to relief granted by the SEC and BSP		
• Amortization of the effect of reporting relief	-	-
• Total amount of reporting relief granted during the year	-	-
• Others (describe nature)	-	-
Sub-total	-	-
Add/Less Category F: Other items that should be excluded from the determination of the amount of available for dividends distribution		
• Net movement of treasury shares (except for reacquisition of redeemable shares)	-	-
• Net movement of deferred tax asset not considered in reconciling items under the previous categories	-	-
• Net movement in deferred tax assets and liabilities related to same transactions, e.g., set up of ROU and lease liability, set up of asset and asset retirement obligation, and set-up of service concession asset and concession payable.	-	-
• Adjustments due to deviation from PFRS/GAAP - gain (loss)	-	-
• Others (describe nature)	-	-
Sub-total	-	-
Total Retained Earnings, end of the reporting period available for dividend	(P 1,487,619)	P 270,559

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES

To the Board of Directors and Shareholders
SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
(An Open-end Investment Company)
Sun Life Centre, 5th Avenue corner Rizal Drive
Bonifacio Global City, Taguig City

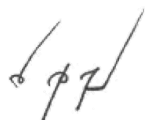
We have audited the financial statements of Sun Life Prosperity Achiever Fund 2028, Inc. (the Company) as at December 31, 2025 and 2024, and for the years ended December 31, 2025, 2024 and 2023, in accordance with Philippine Standards on Auditing on which we have rendered an unqualified opinion dated March 31, 2026.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on the attached schedules A-H, as required by the Securities and Exchange Commission under the revised Securities Regulation Code (SRC) Rule 68, are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of Management and has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Navarro Amper & Co.

BOA/PRC ACR. No. 0004, October 1, 2024; valid until September 22, 2027

SEC ACR 0004-SEC (Group A), December 7, 2021; valid to audit 2021 to 2025 financial statements



Joeffrey Mark P. Ferrer

Partner

CPA Certificate No. 0115793

BOA/PRC ACR. No. 0004/P-009, valid until September 22, 2027

SEC ACR. 115973-SEC (Group A), August 2, 2022; valid to audit 2021 to 2025 financial statements

BIR ACR. No. 08-002552-058-2024, July 16, 2024; effective until July 15, 2027

TIN 211-965-340

PTR No. A-6751963, January 9, 2026, Taguig City

Taguig City, Philippines
March 31, 2026

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SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Schedule of Financial Soundness Indicators and Financial Ratios
As of December 31, 2025 and December 31, 2024

	Formula	2025		2024	
		Shareholders	Unit Holders	Shareholders	Unit Holders
Current/ Liquidity Ratios					
a. Current ratio	Current Assets/Current Liabilities	N/A	231.21:1	56765.77:1	330.6:1
b. Quick ratio	Quick Assets/Current Liabilities	N/A	231.21:1	56765.77:1	330.6:1
c. Cash ratio	Cash/Current Liabilities	N/A	2.83:1	700.45:1	14.3:1
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A	N/A	N/A
e. Working capital ratio	(Current Assets-Current Liabilities)/Current Liabilities	N/A	230.21:1	56764.77:1	329.6:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	143833.26:1	19.44:1	47186.01:1	40.37:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	106148948.4:1	13477.87:1	N/A	14042.34:1
Solvency Ratios					
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	0.00	0.00	0.00	0.00
b. Debt to equity ratio	Total Liabilities/Total Equity	0.00	0.00	0.00	0.00
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	0.00	0.00	0.00	0.00
d. Total debt to asset ratio	Total Liabilities/Total Assets	0.00	0.00	0.00	0.00
Asset to equity ratio	Total Assets/Total Equity	1.00:1	1.00:1	1.00:1	1.00:1
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	-	-	-	-
Profitability Ratio					
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	538280.24%	51.02%	162936.49%	145.13%
b. Earnings before interest, taxes and depreciation and amortization (EBITDA) margin	EBITDA/Revenue	538280.24%	51.02%	162936.49%	145.13%
c. Pre-tax margin	EBT/Revenue	538280.24%	51.02%	162936.49%	145.13%
d. Effective tax rate	Income Tax/EBIT	0.00%	36.79%	0.01%	29.12%
e. Post-tax margin	Net Income After Tax/Revenue	538260.24%	32.25%	162916.54%	102.87%
f. Return on equity	Net Income After Tax/Average Common Equity	3.81%	1.58%	3.51%	2.52%
g. Return on asset	NIAT/Average Total Assets	3.81%	1.58%	3.51%	2.51%
Capital intensity ratio	Total Assets/Revenue	143833.26:1	19.52:1	47186.84:1	40.5:1
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A	N/A	N/A

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Schedule Required under SRC Rule 68

i. Percentage of Investment in a Single Enterprise to Net Asset Value

As of December 31, 2025 and December 31, 2024

	Investment (Market Value)	2025 Shareholders Net Asset Value	% over NAV	Investment (Market Value)	2024 Shareholders Net Asset Value	% over NAV
Equities						
SUN LIFE PROSPERITY PESO STARTER FUND, INC	58,272,062	58,971,638	98.81%	56,065,323	56,764,771	98.77%

ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company

As of December 31, 2025 and December 31, 2024

	Investment of the Fund	2025 Shareholders Outstanding Securities of an Investee Company	% over Investee	Investment of the Fund	2024 Shareholders Outstanding Securities of an Investee Company	% over Investee
Equities						
SUN LIFE PROSPERITY PESO STARTER FUND, INC	39,335,805	10,372,498	379.23%	39,335,805	9,309,853,376	0.42%

iii. Total Investment in Liquid or Semi-Liquid Assets to Total Assets

As of December 31, 2025 and December 31, 2024

	2025	2024
Total Liquid and Semi-Liquid Assets	58,971,638	56,765,771
TOTAL ASSETS	58,971,638	56,765,771
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

iv. Total Operating Expenses to Total Net Worth

As of December 31, 2025 and December 31, 2024

	2025	2024
Total Operating Expenses	200	-
Average Daily Net Worth	57,992,844	55,817,388
Total Operating Expenses to Average Daily Net Worth	0.00%	0.00%

v. Total Assets to Total Borrowings

As of December 31, 2025 and December 31, 2024

	2025	2024
Total Assets	58,971,638	56,765,771
Total Borrowings	-	1,000
Total Assets to Total Borrowings	N/A	N/A

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Schedule Required under SRC Rule 68

i. Percentage of Investment in a Single Enterprise to Net Asset Value
As of December 31, 2025 and December 31, 2024

	2025			2024		
	Investment (Market Value)	Unit Holders Net Asset Value	% over NAV	Investment (Market Value)	Unit Holders Net Asset Value	% over NAV
Treasury Notes (ISIN) - Republic of the Philippines						
PIBD1028C635	2,535,250	69,589,997	3.64%	6,521,320	76,312,768	8.55%
PIBD1029A644	30,678,021	69,589,997	44.08%	30,412,800	76,312,768	39.85%
PIBD0728H654	11,987,452	69,589,997	17.23%	9,403,000	76,312,768	12.32%
PIBD0728D649	3,729,919	69,589,997	5.36%	3,617,537	76,312,768	4.74%
PH0000058281	5,080,700	69,589,997	7.30%	6,026,100	76,312,768	7.90%
Equities						
AC Energy Corporation	105,128	69,589,997	0.15%	162,600	76,312,768	0.21%
Ayala Corporation	594,360	69,589,997	0.85%	814,640	76,312,768	1.07%
Aboitiz Equity Ventures Inc	285,040	69,589,997	0.41%	373,728	76,312,768	0.49%
Alliance Global Group Inc.	87,633	69,589,997	0.13%	102,600	76,312,768	0.13%
AREIT INC	213,150	69,589,997	0.31%	-	**	-
Ayala Land Inc.	629,274	69,589,997	0.90%	789,406	76,312,768	1.03%
BDO Unibank Inc.	1,246,800	69,589,997	1.79%	1,425,888	76,312,768	1.87%
Bank of the Philippine Islands	1,187,122	69,589,997	1.71%	1,346,270	76,312,768	1.76%
CHINA BANKING CORPORATION PHP10	355,110	69,589,997	0.51%	-	**	-
Converge ICT Solutions Inc.	136,348	69,589,997	0.20%	154,944	76,312,768	0.20%
Globe Telecom Inc.	207,504	69,589,997	0.30%	297,024	76,312,768	0.39%
GT Capital Holdings Inc.	221,340	69,589,997	0.32%	264,516	76,312,768	0.35%
International Container Terminal Services Inc.	2,324,700	69,589,997	3.34%	1,706,120	76,312,768	2.24%
JG Summit Holdings Inc.	281,955	69,589,997	0.41%	263,492	76,312,768	0.35%
Jollibee Foods Corporation	361,800	69,589,997	0.52%	581,040	76,312,768	0.76%
LT Group, Inc.	165,536	69,589,997	0.24%	126,000	76,312,768	0.17%
Manila Electric Company	665,840	69,589,997	0.96%	610,000	76,312,768	0.80%
Metropolitan Bank & Trust Company	585,675	69,589,997	0.84%	663,840	76,312,768	0.87%
PLDT, INC.	396,900	69,589,997	0.57%	440,300	76,312,768	0.58%
Puregold Price Club Inc.	155,800	69,589,997	0.22%	132,655	76,312,768	0.17%
San Miguel Corporation	154,980	69,589,997	0.22%	175,440	76,312,768	0.23%
SM Investments Corporation	1,626,338	69,589,997	2.34%	2,251,995	76,312,768	2.95%
SM Prime Holdings Inc.	962,325	69,589,997	1.38%	1,146,840	76,312,768	1.50%
Universal Robina Corporation	253,048	69,589,997	0.36%	319,160	76,312,768	0.42%
Wilcon Depot Inc.	-	69,589,997	0.00%	85,800	76,312,768	0.11%
Emperador Inc.	200,000	69,589,997	0.29%	242,004	76,312,768	0.32%
Semirara Mining and Power Corporation	118,650	69,589,997	0.17%	153,560	76,312,768	0.20%
Monde Nissin Corporation	165,880	69,589,997	0.24%	264,020	76,312,768	0.35%
Bloomberry Resorts Corporation	-	69,589,997	0.00%	65,494	76,312,768	0.09%
Century Pacific Food Inc.	187,200	69,589,997	0.27%	213,945	76,312,768	0.28%
DMCI Holdings Inc.	144,398	69,589,997	0.21%	159,054	76,312,768	0.21%
Nickel Asia Corporation	-	69,589,997	0.00%	57,236	76,312,768	0.08%
SLM PHP MT-CLS MNY MRKT FN C	-	69,589,997	0.00%	825,166	76,312,768	1.08%

ii. **Total Investment of the Fund to the Outstanding Securities of an Investee Company**

As of December 31, 2025 and December 31, 2024

	2025			2024		
	Unit Holders			Unit Holders		
	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee
Treasury Notes (ISIN) - Republic of the Philippines						
PIBD1028C635	2,500,000	126,812,000,000	0.00%	6,500,000	126,812,000,000	0.01%
PIBD1029A644	29,700,000	355,000,000,000	0.01%	29,700,000	355,000,000,000	0.01%
PIBD0728H654	12,400,000	275,592,000,000	0.00%	10,000,000	275,592,000,000	0.00%
PIBD0728D649	3,850,000	100,400,000,000	0.00%	3,850,000	260,971,000,000	0.00%
PH0000058281	5,000,000	584,861,260,000	0.00%	6,000,000	584,861,260,000	0.00%
Equities						
AC Energy Corporation	38,650	39,951,435,064	0.00%	40,650	39,677,394,773	0.00%
Ayala Corporation	1,270	620,036,976	0.00%	1,360	623,596,775	0.00%
Aboitiz Equity Ventures Inc	10,180	5,552,805,057	0.00%	10,880	5,553,805,057	0.00%
Alliance Global Group Inc.	10,700	8,766,091,679	0.00%	11,400	8,926,082,279	0.00%
AREIT INC	4,900	3,715,756,162	0.00%	-	**	-
Ayala Land Inc.	28,030	14,391,434,449	0.00%	30,130	14,726,325,490	0.00%
BDO Unibank Inc.	9,263	5,333,999,967	0.00%	9,902	5,272,072,909	0.00%
Bank of the Philippine Islands	10,225	5,283,794,223	0.00%	11,035	5,272,095,143	0.00%
Converge ICT Solutions Inc.	8,900	7,241,380,061	0.00%	9,600	7,266,573,061	0.00%
CHINA BANKING CORPORATION PHP10	6,230	2,691,343,012	0.00%	-	**	-
Globe Telecom Inc.	131	144,468,524	0.00%	136	144,380,334	0.00%
GT Capital Holdings Inc.	372	215,284,587	0.00%	402	215,284,587	0.00%
International Container Terminal Services Inc.	4,100	2,018,828,262	0.00%	4,420	2,033,812,023	0.00%
JG Summit Holdings Inc.	11,922	7,520,983,658	0.00%	12,822	7,520,983,658	0.00%
Jollibee Foods Corporation	2,010	1,120,660,978	0.00%	2,160	1,122,354,859	0.00%
LT Group, Inc.	11,200	10,821,388,889	0.00%	12,000	10,821,388,889	0.00%
Manila Electric Company	1,160	1,127,092,509	0.00%	1,250	1,127,092,509	0.00%
Metropolitan Bank & Trust Company	8,550	4,497,415,555	0.00%	9,220	4,497,415,555	0.00%
PLDT, INC.	315	216,055,775	0.00%	340	216,055,775	0.00%
Puregold Price Club Inc.	4,100	2,880,137,615	0.00%	4,300	2,880,137,615	0.00%
San Miguel Corporation	1,890	2,383,896,588	0.00%	2,040	2,383,896,588	0.00%
SM Investments Corporation	2,325	1,222,127,130	0.00%	2,505	1,222,023,358	0.00%
SM Prime Holdings Inc.	42,300	28,820,859,294	0.00%	45,600	28,879,231,694	0.00%
Universal Robina Corporation	3,760	2,137,787,088	0.00%	4,040	2,158,031,938	0.00%
Wilcon Depot Inc.	-	4,099,724,116	0.00%	6,000	4,099,724,116	0.00%
Emperador Inc.	12,500	15,738,671,238	0.00%	13,400	15,736,471,238	0.00%
Semirara Mining and Power Corporation	4,200	4,250,547,620	0.00%	4,400	4,250,547,620	0.00%
Monde Nissin Corporation	28,600	17,968,611,496	0.00%	30,700	17,968,611,496	0.00%
Bloomberry Resorts Corporation	-	11,488,557,907	0.00%	14,300	11,449,418,471	0.00%
Century Pacific Food Inc.	4,800	3,542,258,595	0.00%	5,100	3,542,258,595	0.00%
DMCI Holdings Inc.	13,700	13,277,470,000	0.00%	14,700	13,277,470,000	0.00%
Nickel Asia Corporation	-	13,931,125,094	0.00%	16,400	13,931,125,094	0.00%
SLM PHP MT-CLS MNY MRKT FN C	-	2,927,518,997	0.00%	790,919	446,788,350	0.18%

iii **Total Investment in Liquid or Semi-Liquid Assets to Total Assets**
As of December 31, 2025 and December 31, 2024

	2025	2024
Total Liquid and Semi-Liquid Assets	69,892,282	76,544,297
TOTAL ASSETS	69,892,282	76,544,297
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

iv. **Total Operating Expenses to Total Net Worth**
As of December 31, 2025 and December 31, 2024

	2025	2024
Total Operating Expenses	1,866,855	1,962,347
Average Daily Net Worth	75,369,025	84,633,208
Total Operating Expenses to Average Daily Net Worth	2.48%	2.32%

v. **Total Assets to Total Borrowings**
As of December 31, 2025 and December 31, 2024

	2025	2024
Total Assets	69,892,282	76,544,297
Total Borrowings	302,285	231,529
Total Assets to Total Borrowings	23121%	33060%

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

Additional Requirements for Issuers of Securities to the Public
Required by the Securities and Exchange Commission
As at December 31, 2025

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	<u>Page</u>
Table of Contents	
A. Financial Assets	<u>2</u>
B. Amounts Receivable from Directors, Officers, Employees, Related Parties, and Principal Stockholders (Other than Related parties)	<u>N.A.</u>
C. Amounts Receivable from Related Parties which are Eliminated during the Consolidation of Financial Statements	<u>N.A.</u>
D. Intangible Assets - Other Assets	<u>N.A.</u>
E. Long-Term Debt	<u>N.A.</u>
F. Indebtedness to Related Parties	<u>3</u>
G. Guarantees of Securities of Other Issuers	<u>N.A.</u>
H. Capital Stock	<u>4</u>

N.A. Not applicable

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE A - FINANCIAL ASSETS
As at December 31, 2025

Name of Issuing Entity and Association of Each Issue	Number of Shares or Principal Amount of Bonds and Notes	Amount shown in the Balance Sheet	Income Received and Accrued
Attributable to shareholders Equity shares:			
SUN LIFE PROSPERITY PESO STARTER FUND, INC	39,335,805	58,272,062	-

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE A - FINANCIAL ASSETS

As at December 31, 2025

Name of Issuing Entity and Association of Each Issue	Number of Shares or Principal Amount of Bonds and Notes	Amount shown in the Balance Sheet	Income Received and Accrued
Attributable to unit holders			
Treasury Notes Issued by the Nat'l. Government	53,450,000	P 54,011,342	P 3,348,063
Equity shares			
AC Energy Corporation	38,650	P105,128	
Ayala Corporation	1,270	594,360	
Aboitiz Equity Ventures Inc	10,180	285,040	
Alliance Global Group Inc.	10,700	87,633	
AREIT INC	4,900	213,150	
Ayala Land Inc.	28,030	629,274	
BDO Unibank Inc.	9,263	1,246,800	
Bank of the Philippine Islands	10,225	1,187,122	
Converge ICT Solutions Inc.	8,900	136,348	
CHINA BANKING CORPORATION PHP10	6,230	355,110	
Globe Telecom Inc.	131	207,504	
GT Capital Holdings Inc.	372	221,340	
International Container Terminal Services Inc.	4,100	2,324,700	
JG Summit Holdings Inc.	11,922	281,955	
Jollibee Foods Corporation	2,010	361,800	
LT Group, Inc.	11,200	165,536	
Manila Electric Company	1,160	665,840	
Metropolitan Bank & Trust Company	8,550	585,675	
PLDT, INC.	315	396,900	
Puregold Price Club Inc.	4,100	155,800	
San Miguel Corporation	1,890	154,980	
SM Investments Corporation	2,325	1,626,338	
SM Prime Holdings Inc.	42,300	962,325	
Universal Robina Corporation	3,760	253,048	
Emperador Inc.	12,500	200,000	
Semirara Mining and Power Corporation	4,200	118,650	
Monde Nissin Corporation	28,600	165,880	
Century Pacific Food Inc.	4,800	187,200	
DMCI Holdings Inc.	13,700	144,398	
	286,283	14,019,834	512,564
TOTAL	53,736,283	P 68,031,176	P 3,860,627

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE F - INDEBTEDNESS TO RELATED PARTIES
As at December 31, 2025

Name of Related Party	Relationship	Balance at beginning of period	Balance at end of period
Attributable to unit holders Sun Life Asset Management Company, Inc.	Fund Manager	P 98,000	P 86,005
Attributable to shareholders Sun Life Asset Management Company, Inc.	Fund Manager	1,000	-
TOTAL		P 99,000	P 86,005

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE H - CAPITAL STOCK
As at December 31, 2025

Title of Issue	Number of Shares Authorized	Number of Shares Issued and Outstanding	Number of Shares reserved for options, warrants, conversion and other rights	Number of Shares Held By		
				Related Parties	Directors, Officers and Employees	Others
Attributable to shareholders						
Ordinary Shares	200,000,000	50,000,000	-	49,999,995	5	-
TOTAL	200,000,000	50,000,000	-	49,999,995	5	-

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Sun Life Centre, 5th Avenue, Corner Rizal Drive, Bonifacio Global, Taguig City

SCHEDULE H - CAPITAL STOCK
As at December 31, 2025

Title of Issue	Number of units offered	Net of contributions	Number of units reserved for options, warrants, conversion and other rights	Number of Units Held By		
				Related Parties	Directors, Officers and Employees	Others
Attributable to unit holders						
Units	100,000,000,000	71,093,749	-	50,000,000	-	21,093,749
TOTAL	100,000,000,000	71,093,749	-	50,000,000	-	21,093,749

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
SUPPLEMENTARY SCHEDULE OF EXTERNAL AUDITOR
FEE-RELATED INFORMATION
As at December 31, 2025

	2025	2024
Total Audit Fees	P 153,725	P 153,725
Non-Audit Service Fees:	-	-
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
Total Non-audit Fees	-	-
Total Audit and Non-audit Fees	P 153,725	P 153,725

Audit and Non-audit Fees of Other Related Entities

	2025	2024
Audit Fees	P -	P -
Non-Audit Service Fees:		
Other assurance service fees	-	-
Tax services	-	-
All other services	-	-
Total Audit and Non-audit Fees of Other Related Entities	P -	P -

Fee Dependency

For the years ended December 31, 2025 and 2024, the total fees received by Navarro Amper & Co., the audit firm, from Sun Life Prosperity Achiever Fund 2028, Inc., the Company, represent not more than 15% of the total fees received by the audit firm.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: April 02, 2025 09:52:03 AM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10402202583137503

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: March 25, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

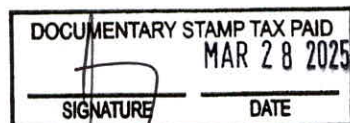
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

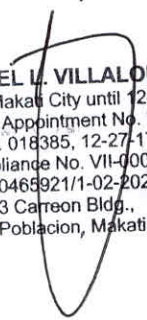
IN WITNESS WHEREOF, I have hereunto set my hand this 28th day of March 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 28th day of March 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 428
Page No. 87
Book No. 6
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPL
MMCLE Compliance No. VII-0007561
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R

F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2 3 1

Month Day
(Fiscal Year)

(Form Type)

4th Wed. of June

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **25 March 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201739631**

3. BIR Tax Identification No. **009-942-771**

4. **Sun Life Prosperity Achiever Fund 2028, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of
Debt Outstanding
(as of 28 February 2025)

Common (Unclassified)

50,000,000

10. Indicate the item numbers reported herein: **Item 4 (b) (i) and Item 9 (b).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.

1. Appointment of Atty. Raizulli M. Nolasco as Assistant Corporate Secretary to replace Atty. Frances Ianna S. Canto, effective 25 March 2025.

Please refer to Annex "A" for a summary of his professional and business experience.

Item 9 (b) - Other Events.

1. 2024 Audited Financial Statements, as endorsed by its Audit and Compliance Committee
2. Holding of the Annual Stockholders' Meeting on 15 July 2025 through remote communication [Zoom Video Communications ("Zoom")]
3. Closing of the Issuer's Stock & Transfer Book on 30 April 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting
4. Related Party Transactions Operating Guidelines, without changes
5. Corporate Governance Committee Charter, without changes
6. Audit and Compliance Committee Charter, without changes
7. Manual on Corporate Governance, without changes
8. Nominations to the Board of Directors for the term 2025-2026.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Issuer

Date: 28 March 2025


Anna Katrina C. Kabilung Hero, Corporate Secretary

Signature and Title

Professional and Business Experience of Atty. Raizulli M. Nolasco*(Summary)*

Atty. Zulli Nolasco is Counsel of Sun Life of Canada (Philippines), Inc. He is also the Assistant Corporate Secretary of the eighteen (18) Sun Life Prosperity Funds i.e., Sun Life of Canada Prosperity Balanced Fund, Inc., Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. (formerly Sun Life Prosperity Money Market Fund, Inc.), Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., and Sun Life Prosperity World Income Fund, Inc. He is also the Assistant Corporate Secretary of Sun Life Asset Management Company, Inc.

Prior to joining Sun Life in February 2025, Atty. Nolasco worked as a Head of Legal and Corporate Secretary of Generali Philippines. Before joining Generali, Atty. Nolasco worked as Litigation Officer with the Philippine Deposit Insurance Corporation.

Atty. Nolasco received his law degree from the University of the Cordilleras, in Baguio City. He was admitted to the Bar in May 2014.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: May 05, 2025 11:56:57 AM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10505202583257824

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: May 01, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

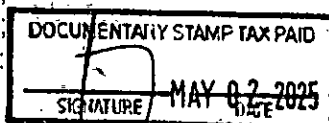
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

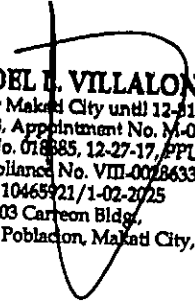
IN WITNESS WHEREOF, I have hereunto set my hand this 2nd day of May 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 2nd day of May 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 374
Page No. 76
Book No. 8
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R
F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

4th Wed. of June

Month

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **01 May 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201739631**

3. BIR Tax Identification No. **009-942-771**

4. **Sun Life Prosperity Achiever Fund 2028, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of
Debt Outstanding
(as of 30 April 2025)

Common (Unclassified)

50,000,000

10. Indicate the item numbers reported herein: **Item 4 (b) (i).**

During the regular meeting of the Board of Directors of the Issuer held on 25 March 2025 at 12:15 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Zoom Meeting Conference where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.

1. Resignation of Jeanemar S. Talaman as Treasurer effective close-of-business on 30 April 2025.
2. Appointment of Candy S. Esteban as Treasurer effective 01 May 2025. A summary of her professional and business experience is hereto attached as Annex "A."

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Issuer



Anna Katrina C. Kabigting-Ibora, Corporate Secretary

Signature and Title

Date: **02 May 2025**

**CANDY S. ESTEBAN****Academic Background**

Candy is a Master of Business Administration (MBA) from INSEAD. She also holds a Bachelor's degree in Management Engineering from the Ateneo De Manila University.

Professional Career

Candy is the Treasurer and CFO of Sun Life Philippines. She was the Head for Financial Planning and Analysis for the Sun Life Philippines where she led strategic and business planning, management reporting and expense management activities. She returns as Treasurer for Sun Life of Asset Management Company, Inc. (SLAMCI) and the 18 Sun Life Prosperity Funds (SLP Funds). In this role, Candy shall co-manage the day-to-day activities of treasury operations, as well as financial accounting and reporting for SLAMCI and the SLP Funds.

Before joining Sun Life, Candy held various positions in the Philippine business of Citigroup. From 2006 to 2014 – she led business planning and analysis functions for the Wealth Management business of Citibank Philippines covering the Deposits, Investments, Personal Loans and Insurance. Candy was also the Chief Financial Officer for Citibank Savings Incorporated (CSI) from 2011 to March 2014 where she covered the financial management of the legal vehicle CSI, including local regulatory, US GAAP reporting, and compliance to internal and external regulations. She was one of the key members in the sale and transition of CSI to a local Philippine bank in 2014.

Candy also held the position of Lead Finance Office at American Express Bank from 2004-2006 where she supported the Commercial Cards business for the Philippines, Thailand, Indonesia and Malaysia, and the Wealth Management business in the Philippines. Her first role after graduating from the Ateneo was as a Management Reporting Officer/Business Process Analyst for the financial reporting shared services division of Citigroup where she led automation and financial reporting for various countries in Central and Eastern Europe, Middle East and Africa (CEEMEA), and Southeast Asia region.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: Ma. Theresa Mabuyo

Receipt Date and Time: June 03, 2025 04:55:42 PM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10603202583456486

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: May 30, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

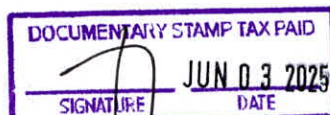
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 3rd day of June 2025.

ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 3rd day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 214
Page No. 43
Book No. 10
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, P/LM
MCLE Compliance No. VIII-0028633
PTR No. 10468921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R

F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .

C O R . R I Z A L D R I V E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2 3 1

Month Day
(Fiscal Year)

(Form Type)

4th Wed. of June

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **30 May 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201739631**

3. BIR Tax Identification No. **009-942-771**

4. **Sun Life Prosperity Achiever Fund 2028, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of incorporation

6. (SEC Use Only)

Industry Classification Code:

7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of
Debt Outstanding
(as of 30 May 2025)

Common (Unclassified)

50,000,000

10. Indicate the item numbers reported herein: **Item 9**

During the special meeting of the Board of Directors of the Issuer held on 30 May 2025 at 2:30 p.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Teams Meeting where a quorum was present and acting throughout, the following matters were unanimously approved:

Item 9 (a). Other Events

1. Revised schedule of the Annual Stockholders' Meeting from 15 July 2025 to 14 August 2025 also through remote communication [Zoom Video Communications ("Zoom")].

Item 9 (b). Other Events

1. Voluntary revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public issued by the Securities and Exchange Commission (SEC).
2. Removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load.
3. Revised schedule of the closing of the Issuer's Stock & Transfer Book from 30 April 2025 to 25 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Issuer

Date: **03 June 2025**

Anna Katrina C. Kabigting-Ibero, Corporate Secretary

Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: RICHMOND CARLOS AGTARAP

Receipt Date and Time: June 19, 2025 05:15:48 PM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10619202583520098

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: June 17, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

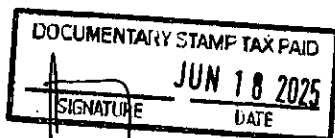
IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of June 2025.

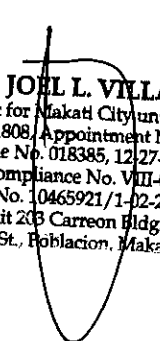

ANNA KATRINA C. KABIGTING-IBERO
Affiant

JUN 18 2025

SUBSCRIBED AND SWORN to before me this ____ day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 661;
Page No. 14;
Book No. 11;
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBF Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R
F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **17 June 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201739631**

3. BIR Tax Identification No. **009-942-771**

4. **Sun Life Prosperity Achiever Fund 2028, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of
Debt Outstanding
(as of 30 May 2025)

Common (Unclassified)

50,000,000

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

The Board of Directors of the Issuer approved via email on 17 June 2025 the revised schedule of the closing of the Issuer's Stock & Transfer Book from 25 July 2025 to 18 July 2025 for the purpose of determining the stockholders entitled to notice of, to attend and vote at the Annual Stockholders' Meeting.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Issuer

Date: **18 June 2025**


Anna Katrina C. Kabigting-Ibero, Corporate Secretary

Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: June 27, 2025 04:54:48 PM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10627202583550703

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: June 25, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

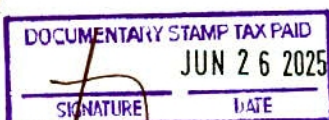
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of June 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this JUN 26 2025 day of June 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 3024
Page No. 42
Book No. 11
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808 / Appointment No. M-008
IBP Lifetime No. 018385, 12/27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R
F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **25 June 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201739631**

3. BIR Tax Identification No. **009-942-771**

4. **Sun Life Prosperity Achiever Fund 2028, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of
Debt Outstanding
(as of 30 May 2025)

Common (Unclassified)

50,000,000

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

Notice was sent to holders of the Fund on 25 June 2025, in compliance with Investment Company Act (ICA) Rule 13.1.6.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Issuer

Date: **26 June 2025**


Anna Katrina C. Kabigting-Ibero, Corporate Secretary

Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: July 03, 2025 05:29:24 PM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10703202583572763

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: July 01, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, Gerald L. Bautista, President, Sun Life Asset Management Company, Inc. of Sun Life Prosperity Achiever Fund 2028, Inc. a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number CS201739631 and with principal office at 8th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused the preparation of 17C on behalf of Sun Life Asset Management Company, Inc. / Sun Life Prosperity Achiever Fund 2028, Inc.;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That Sun Life Asset Management Company, Inc. and Sun Life Prosperity Achiever Fund 2028, Inc. will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account/s designated by the companies pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the companies in their online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of June 2025.

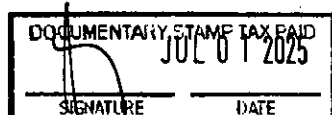

Gerald L. Bautista

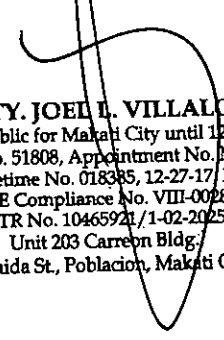
President, Sun Life Asset Management Company,
Inc.

SUBSCRIBED AND SWORN to me before this JUL 01 2025 day of June 2025, in Taguig City, Philippines.

Name	Government ID No.	Date of Issue	Place of Issue
Gerald L. Bautista	Passport No. P9687638B	04/20/2022	DFA Manila

Doc. No. 481
Page No. 88
Book No. 11
Series of 2025.




ATTY. JOELL VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17/PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R
F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **01 July 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201739631**

3. BIR Tax Identification No. **009-942-771**

4. **Sun Life Prosperity Achiever Fund 2028, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of
Debt Outstanding
(as of 30 June 2025)

Common (Unclassified)

50,000,000

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

On 01 July 2025, the President of the Fund/Issuer and the President of Sun Life Asset Management Company, Inc. approved the following:

1. In relation to the SEC 17C Report dated 30 May 2025 on the removal of the minimum holding period (resulting to removal of the redemption fee) and the Sales Load – this shall apply only to new and additional subscriptions made on 15 July 2025, and onwards. As such, subscriptions made prior to this date will still follow the current sales load options (front-end and back-end), in accordance with the terms agreed upon at the time of purchase.
2. Removal of the restriction on investors of the Fund to transfer their investments to another Sun Life fund effective 25 June 2025.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Issuer

Date: **01 July 2025**

Gerald L. Bautista, President of Sun Life Asset Management Company, Inc.

Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: July 04, 2025 03:59:26 PM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10704202583576159

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: July 03, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

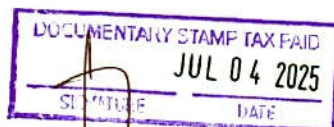
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

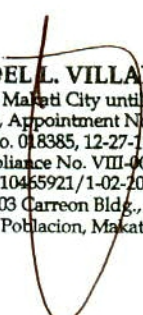
IN WITNESS WHEREOF, I have hereunto set my hand this 04th day of July 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this 04th day of July 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 90
Page No. 19
Book No. 12
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R
F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **03 July 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201739631**
3. BIR Tax Identification No. **009-942-771**
4. **Sun Life Prosperity Achiever Fund 2028, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**
Address of principal office Postal Code
8. **(632) 8555-8888**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2025)
<u>Common (Unclassified)</u>	50,000,000

10. Indicate the item numbers reported herein **Item 4 (a). Resignation or Removal of Registrant's Directors or Officers.**

Independent Director Atty. Aleli Angela G. Quirino passed away on 03 July 2025. She was 81 years old at the time of her demise. The Company is currently searching for her replacement.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.
Issuer



Date: **04 July 2025**

Anna Katrina C Kabisigting-Ibero, Corporate Secretary
Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: RICHMOND CARLOS AGTARAP

Receipt Date and Time: July 14, 2025 06:16:30 PM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10714202583603553

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: July 10, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

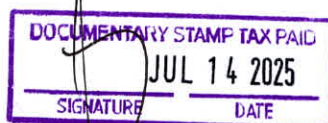
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

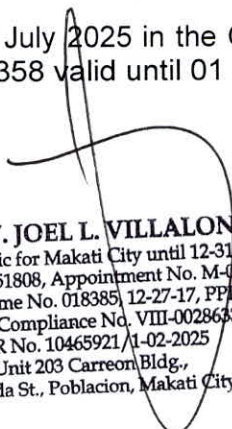
IN WITNESS WHEREOF, I have hereunto set my hand this JUL 14 2025 day of July 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

JUL 14 2025
SUBSCRIBED AND SWORN to before me this day of July 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 250
Page No. 37
Book No. 12
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R
F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 10 July 2025

Date of Report (Date of earliest event reported)

2. SEC Identification Number CS201739631

3. BIR Tax Identification No. 009-942-771

4. Sun Life Prosperity Achiever Fund 2028, Inc.

Exact name of issuer as specified in its charter

5. Metro Manila, Philippines

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

Address of principal office

Postal Code

8. (632) 8555-8888

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and
Amount of Debt Outstanding
(as of 30 June 2025)

Common (Unclassified)

50,000,000

10. Indicate the item numbers reported herein: **Item 4 (b) (i). Resignation, Removal or Election of Registrant's Directors or Officers.**

During the special meeting of the Board of Directors of the Issuer held on 10 July 2025 at 8:37 a.m. at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, and simultaneously via Teams Meeting where a quorum was present and acting throughout, the following matters were unanimously approved:

1. Appointment of Mr. Cesar Luis F. Bate as Replacement Director effective 10 July 2025 to fill the vacancy left by Atty. Aleli Angela G. Quirino.

Please refer to Annex "A" for a summary of his professional and business experience.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Issuer



Anna Katrina C Kabisigting-Ibero, Corporate Secretary

Signature and Title

Date: 14 July 2025

CESAR LUIS F. BATE

Independent Director *(July 2025 to present)*

Mr. Cesar Luis F. Bate is an Independent Director of the following Sun Life Prosperity Funds, namely: Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity World Voyager Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc.; Sun Life Prosperity World Equity Index Feeder Fund, Inc.; Sun Life Prosperity Achiever Fund 2028, Inc. (July 2025 to present); Sun Life Prosperity Achiever Fund 2048, Inc. (July 2025 to present); Sun Life Prosperity GS Fund, Inc. (July 2025 to present); and Sun Life Prosperity World Income Fund, Inc. (July 2025 to present).

Currently, Mr. Bate is the Managing Director of LMN Advisors/Partners Inc. ("LMN"). He established the consultancy firm LMN in October 2006 after being a stockbroker for 20 years. Prior to LMN, Mr. Bate was head of the Philippine operations of Macquarie Securities Philippines from 2004 to 2006. From 1995 to 2004, he was President of Dutch-owned ING Securities Philippines which was the country's largest stock brokerage house for years under his ten-year tenure. Mr. Bate started his career as a stockbroker with the local house A&A Securities in 1987 and joined British-owned Baring Securities as Head of Philippine sales in 1992.

Mr. Bate is the President of the Celisons Property Co. Inc. (2018 to present), an Independent Director of RM Commercial REIT, Inc. (2021 to present) and Director of Acacia Lane, Inc. (1980 to present). He is concurrently a Trustee of the Metropolitan Museum of Manila (2023 to present). He was also a Member of the Board of Trustees of Jose Rizal University (2007 to 2016).

Mr. Bate graduated with a Bachelor of Science in Management Engineering from Ateneo de Manila University in 1983.



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: August 27, 2025 02:27:12 PM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10827202583673955

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: August 19, 2025

Submission Type: Amendment

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

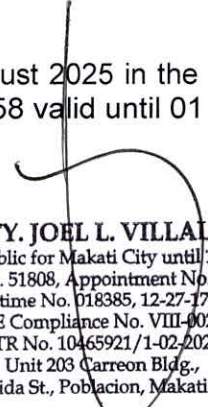
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this AUG 19 2025 day of August 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

AUG 19 2025
SUBSCRIBED AND SWORN to before me this 19 day of August 2025 in the City of Makati affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 81 ;
Page No. 18 ;
Book No. 14 ;
Series of 2025.


ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210



COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R
F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 19 August 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201739631
3. BIR Tax Identification No. 009-942-771
4. Sun Life Prosperity Achiever Fund 2028, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 July 2025)
<u>Common (Unclassified)</u>	<u>50,000,000</u>

10. Indicate the item numbers reported herein: **Items 4(b), 4(b)(ii) and 9(b).**

A. During the Annual Stockholders' Meeting of the Issuer held on 14 August 2025 at 12:00 p.m. via Teams Video Conference and in person at the Board Room, 6th Floor Sun Life Centre, 5th Avenue cor. Rizal Drive, Bonifacio Global City, Taguig City, during which 50,000,000 shares or 100% of the outstanding capital stock ("OCS") as of 18 July 2025 were present in person or by proxy, the following events transpired:

Item 4(b). Election of Directors. The issuer met the requirement of 50%+1 share of the OCS present in person or by proxy. Thus, the following have been duly elected as members of the Board of Directors:

- Benedicto C. Sison
- Valerie N. Pama
- Teresita J. Herbosa (independent)
- Cielito F. Habito (independent)
- Cesar Luis F. Bate (independent)

The Independent Directors will submit the required Certification within 30 days from date of the Annual Stockholders' Meeting.

Item 9(b). Other Events. The stockholders present or represented unanimously approved the following:

1. The minutes of the 2024 Annual Stockholders' Meeting;
2. All acts and proceedings of the Board and Corporate Officers (confirmation and ratification thereof);
3. Appointment of Navarro, Amper & Co. (Deloitte Touche Tohmatsu) as External Auditor for 2025; and
4. Voluntary Revocation of the Certificate of Registration of Securities and Permit to Sell Securities to the Public.

B. During the Organizational Meeting of the Board of Directors immediately after the Annual Stockholders' Meeting, the following events transpired:

Item 9(b). Other Events. The following were unanimously approved by the Board:

1. Authorized Representatives for the Voluntary Revocation of the Registration of Securities and Permit to Sell

Item 4(b)(ii). The following were unanimously elected/appointed by the Board:

Chairman:	Benedicto C. Sison
President:	Valerie N. Pama
Treasurer:	Candy S. Esteban
Corporate Secretary:	Anna Katrina C. Kabigting-Ibero
Asst. Corp. Secretary:	Raizulli M. Nolasco
Chief Compliance Officer:	Maria Teresa A. Co
Data Protection Officer:	Maria Teresa A. Co
Money Laundering Reporting Officer:	Maria Teresa A. Co
Chief Risk Officer:	Ria V. Mercado
Internal Auditor:	Joel O. Bungabong
Corporate Governance Committee:	Cesar Luis F. Bate (Chairman), Benedicto C. Sison and Teresita J. Herbosa
Audit and Compliance Committee:	Cielito F. Habito (Chairman), Teresita J. Herbosa and Cesar Luis F. Bate
Representatives to the Philippine Investment Funds Association, Inc.:	
Primary:	President/Valerie N. Pama
Alternate:	Any one (1) of the following: Treasurer President (Sun Life Asset Management Company, Inc.) General Counsel (Sun Life Financial Philippines) Treasurer/Chief Financial Officer (SLAMCI) Head (Bank and Alternative Distribution, SLAMCI) Head (MF Agency Sales, SLAMCI)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.
Issuer

Date: 19 August 2025


Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: August 27, 2025 08:00:00 AM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST10827202583671923

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: August 22, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R
F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5 T H A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

0 7

Month

1 6

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

CERTIFICATION

I, **CHRISTINE JASMIN ZARA**, Manager (Product Development and Management) of Sun Life Asset Management Company, Inc., on behalf of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

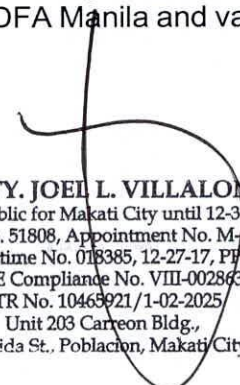
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 26th day of August 2025.


CHRISTINE JASMIN ZARA
Affiant

SUBSCRIBED AND SWORN to before me this 26TH day of August 2025 in the City of Makati affiant exhibiting to me her Passport No. P8527607A issued at DFA Manila and valid until 28 August 2028.

Doc. No. 252 ;
Page No. 52 ;
Book No. 14 ;
Series of 2025.


ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PFLM
MCLE Compliance No. VIII-0028633
PTR No. 10463921/1-02-2025
Unit 203 Carreon Bldg.,
2746 Zenaída St., Poblacion, Makati City, 1210



**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **22 August 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201739631**

3. BIR Tax Identification No. **009-942-771**

4. **Sun Life Prosperity Achiever Fund 2028, Inc.**

Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**

Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)

Industry Classification Code:

7. **Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634**

Address of principal office

Postal Code

8. **(632) 8555-8888**

Issuer's telephone number, including area code

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of
Debt Outstanding
(as of 31 July 2025)

Common (Unclassified)

50,000,000

10. Indicate the item numbers reported herein: **Item 9 (b). Other Events**

On 22 August 2025, the President of the Fund/Issuer and the President of Sun Life Asset Management Company, Inc. approved to waive all applicable exit fees for redemptions and switches from the Fund within the holding period for subscriptions made *prior* to 15 July 2025, effective 26 August 2025.

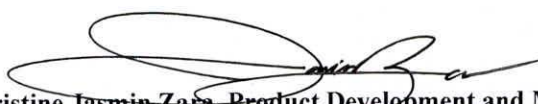
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Issuer

Date: **26 August 2025**


Christine Jasmin Zara, Product Development and Management

Signature and Title



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: October 07, 2025 07:05:21 AM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST11007202583777819

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: October 03, 2025

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents

CERTIFICATION

I, **ANNA KATRINA C. KABIGTING-IBERO**, Corporate Secretary of **Sun Life Prosperity Achiever Fund 2028, Inc.**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number **CS201739631** and with principal office at Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, on oath state:

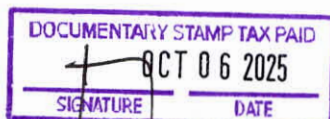
- 1) That I have caused this **SEC Form 17-C** to be prepared on behalf **Sun Life Prosperity Achiever Fund 2028, Inc.**;
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That **Sun Life Prosperity Achiever Fund 2028, Inc.** will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this OCT 06 2025 day of October 2025.


ANNA KATRINA C. KABIGTING-IBERO
Affiant

SUBSCRIBED AND SWORN to before me this OCT 06 2025 in the City of Makati, affiant exhibiting to me her Driver's License with ID No. N02-96-324358 valid until 01 September 2032.

Doc. No. 278
Page No. 57
Book No. 16
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

COVER SHEET

C S 2 0 1 7 3 9 6 3 1

SEC Identification Number

S U N L I F E P R O S P E R I T Y A C H I E V E R
F U N D 2 0 2 8, I N C.

(Company's Full Name)

S U N L I F E C E N T R E 5TH A V E .
C O R . R I Z A L D R I V E , B O N I F A C I O
G L O B A L C I T Y , T A G U I G C I T Y

(Business Address: No. Street City/Town/Province)

Anna Katrina C. Kabigting-Ibero

(Contact Person)

8555-8888 loc. 5699

(Company Telephone Number)

SEC 17-C

1 2

Month

3 1

Day

(Fiscal Year)

(Form Type)

4th Wed. of June

Month

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 03 October 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201739631
3. BIR Tax Identification No. 009-942-771
4. Sun Life Prosperity Achiever Fund 2028, Inc.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634
Address of principal office Postal Code
8. (632) 8555-8888
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 September 2025)
<u>Common (Unclassified)</u>	<u>50,000,000</u>

10. Indicate the item numbers reported herein: **Item 9(b) Other Events**

In relation to the recently held 2025 Annual Stockholders' Meeting of the Company, attached herewith as **Annexes "A" to "C"** are the Certifications of the following Independent Directors, as duly signed and notarized on 03 October 2025:

1. Cesar Luis F. Bate
2. Cielito F. Habito
3. Teresita J. Herbosa

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.
Issuer

Date: 06 October 2025


Anna Katrina C. Kabigting-Ibero, Corporate Secretary
Signature and Title

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, CESAR LUIS F. BATE, Filipino, of legal age and a resident of 7 Beaterio St., Urdaneta Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:

- Sun Life of Canada Prosperity Bond Fund, Inc.,
- Sun Life of Canada Prosperity Philippine Equity Fund, Inc.,
- Sun Life Prosperity Achiever Fund 2028, Inc.,
- Sun Life Prosperity Achiever Fund 2048, Inc.,
- Sun Life Prosperity Dollar Abundance Fund, Inc.,
- Sun Life Prosperity Dollar Advantage Fund, Inc.,
- Sun Life Prosperity Dynamic Fund, Inc.,
- Sun Life Prosperity GS Fund, Inc.,
- Sun Life Prosperity Peso Starter Fund, Inc.,
- Sun Life Prosperity Philippine Stock Index Fund, Inc.,
- Sun Life Prosperity Dollar Wellspring Fund, Inc.,
- Sun Life Prosperity World Income Fund, Inc., and
- Sun Life Prosperity World Voyager Fund, Inc.

2. I am affiliated with the following companies or organizations:

Company/Organization	Position	Period of Service
RM Commercial REIT, Inc.	Independent Director	2021 to present
Celisons Property Co. Inc.	President	2018 to present
LMN Advisors/Partners, Inc.	Managing Director	2006 to present
Metropolitan Museum of Manila	Trustee	2023 to present
Acacia Lane, Inc.	Director	1980 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc., Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies") as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not Applicable** - (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of the Covered Companies of any changes in the abovementioned information within five days from its occurrence.

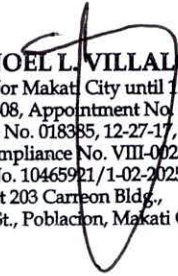
Done on the date and place written below.


CESAR LUIS F. BATE
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibited to me his Driver's License with ID No. N01-89-098279 valid until 24 March 2034.

Doc. No. 270
Page No. 58
Book No. 76
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **CIELITO F. HABITO**, Filipino, of legal age, and a resident of 10071 Mt. Pulog St. Los Baños Subdivision, Los Baños, Laguna, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:
 - Sun Life of Canada Prosperity Balanced Fund, Inc.,
 - Sun Life of Canada Prosperity Bond Fund, Inc.,
 - Sun Life of Canada Prosperity Philippine Equity Fund, Inc.,
 - Sun Life Prosperity Achiever Fund 2028, Inc.,
 - Sun Life Prosperity Achiever Fund 2038, Inc.,
 - Sun Life Prosperity Achiever Fund 2048, Inc.,
 - Sun Life Prosperity Dollar Abundance Fund, Inc.,
 - Sun Life Prosperity Dollar Advantage Fund, Inc.,
 - Sun Life Prosperity Dollar Starter Fund, Inc.,
 - Sun Life Prosperity GS Fund, Inc.,
 - Sun Life Prosperity Peso Starter Fund, Inc.,
 - Sun Life Prosperity Peso Voyager Feeder Fund, Inc.,
 - Sun Life Prosperity Philippine Stock Index Fund, Inc.,
 - Sun Life Prosperity World Equity Index Feeder Fund, Inc., and
 - Sun Life Prosperity World Voyager Fund, Inc.
2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
First Philippine Holdings, Inc.	Independent Director	2025 - Present
PHINMA Corporation	Independent Director	2024 - Present
Manila Exposition Complex, Inc.	Independent Director	2023 - Present

Japan International Cooperation Agency- Philippines	Chairman	Present
Operation Compassion Philippines, Inc.	Chairman; Board of Trustees	2006 - Present
Brain Trust: Knowledge and Options for Sustainable Development Inc.	Chairman	2004 - Present
Philippine Daily Inquirer	Op-Ed Columnist (<i>"No Free Lunch"</i>)	2003 - Present
Life Learning Organization of PEACE (formerly CAHBRIBA Foundation)	Chairman, Board of Directors	1999 - Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc. Sun Life of Canada Prosperity Bond Fund, Inc., Sun Life of Canada Prosperity Philippine Equity Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Abundance Fund, Inc. Sun Life Prosperity Dollar Advantage Fund, Inc., Sun Life Prosperity Dollar Starter Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc., Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.

8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

Done on the date and place indicated below.



CIELITO F. HABITO
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibiting to me his Passport with No. P1977324B valid until 16 June 2029 issued in DFA San Pablo.

Doc. No. 271;
Page No. 56;
Book No. 16;
Series of 2025.



ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VII-0028633
PTR No. 10445921/1-02-2025
Unit 203 Carreon Bldg.,
2746, Zenaida St., Poblacion, Makati City, 1210

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY) S.S.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **TERESITA J. HERBOSA**, Filipino, of legal age and a resident of 8 Abelardo St. San Lorenzo Village, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of the following covered companies:
 - Sun Life of Canada Prosperity Balanced Fund, Inc.,
 - Sun Life of Canada Prosperity Bond Fund, Inc.,
 - Sun Life Prosperity Achiever Fund 2028, Inc.,
 - Sun Life Prosperity Achiever Fund 2038, Inc.,
 - Sun Life Prosperity Achiever Fund 2048, Inc.,
 - Sun Life Prosperity Dollar Starter Fund, Inc.,
 - Sun Life Prosperity Dynamic Fund, Inc.,
 - Sun Life Prosperity GS Fund, Inc.,
 - Sun Life Prosperity Peso Starter Fund, Inc.,
 - Sun Life Prosperity Peso Voyager Feeder Fund, Inc.,
 - Sun Life Prosperity Philippine Stock Index Fund, Inc.,
 - Sun Life Prosperity Dollar Wellspring Fund, Inc.,
 - Sun Life Prosperity World Equity Index Feeder Fund, Inc.,
 - Sun Life Prosperity World Income Fund, Inc., and
 - Sun Life Prosperity World Voyager Fund, Inc.
2. I am affiliated with the following companies or organizations (including Government Owned and Controlled Corporations):

Company / Organization	Position / Relationship	Period of Service
Philippine Bank of Communications	Independent Director	November 2022 to present
Telecommunications Connectivity Inc.	Director	December 2019 to present
Fuse Financing, Inc.	Independent Director	July 2025 to present
Grepalife Balanced Fund Corporation	Independent Director	December 2021 to present
Grepalife Dollar Bond Fund Corporation	Independent Director	December 2021 to present
Grepalife Fixed Income Fund Corporation	Independent Director	December 2021 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Sun Life of Canada Prosperity Balanced Fund, Inc. Sun

Life of Canada Prosperity Bond Fund, Inc., Sun Life Prosperity Achiever Fund 2028, Inc., Sun Life Prosperity Achiever Fund 2038, Inc., Sun Life Prosperity Achiever Fund 2048, Inc., Sun Life Prosperity Dollar Starter Fund, Inc. Sun Life Prosperity Dynamic Fund, Inc., Sun Life Prosperity GS Fund, Inc., Sun Life Prosperity Peso Starter Fund, Inc. Sun Life Prosperity Peso Voyager Feeder Fund, Inc., Sun Life Prosperity Philippine Stock Index Fund, Inc., Sun Life Prosperity Dollar Wellspring Fund, Inc., Sun Life Prosperity World Equity Index Feeder Fund, Inc., Sun Life Prosperity World Income Fund, Inc., and Sun Life Prosperity World Voyager Fund, Inc. (collectively, "Covered Companies"), as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.

4. I am not related to any director/officer/substantial shareholder of Covered Companies and their subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. Except for the pending proceedings that are civil or administrative in nature that were initiated during my term as SEC Chairperson and all arising from the performance of my official duties and functions, I hereby confirm that I am not the subject of any pending criminal or administrative investigation or proceeding for any offense involving fraudulent acts.
6. **Not applicable.** (For those in government service/affiliated with government agency or GOCC) I have the required written permission or consent from the (head of the agency/department) to be an independent director in _____ pursuant to Office of the President Memorandum Circular No. 17 and Section 12, Rule XVIII of the Revised Civil Service Rules.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Covered Companies of any changes in the abovementioned information within five days from its occurrence.

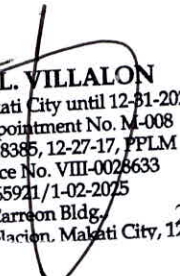
Done on the date and place indicated below.


TERESITA J. HERBOSA
Affiant

SUBSCRIBED AND SWORN to before me this OCT 03 2025 in the City of Makati, affiant personally appeared before me and exhibiting to me her Passport with No. P8920078A valid until 26 September 2028 issued in DFA Manila.

Doc. No. 272
Page No. 52
Book No. 16
Series of 2025.




ATTY. JOEL L. VILLALON
Notary Public for Makati City until 12-31-2026
Roll No. 51808, Appointment No. M-008
IBP Lifetime No. 018385, 12-27-17, PPLM
MCLE Compliance No. VIII-0028633
PTR No. 10465921/1-02-2025
Unit 203 Carreon Bldg.
116 Zamaida St. Poblacion, Makati City, 1210



SEC eFast Initial Acceptance

From noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

Date Tue 4/7/2026 8:54 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Document Code: SEC_Form_17-L

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: April 07, 2026 08:54:09 PM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST104072026811162729

Document Type: Notice of Inability to File AR or QR

Document Code: SEC_Form_17-L

Period Covered: December 31, 2025

Submission Type: As needed

Remarks: None

Acceptance of this document is subject to review of forms and contents



Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
 - i. Sun Life of Canada Prosperity Bond Fund, Inc.
 - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
 - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
 - v. Sun Life Prosperity Peso Starter Fund, Inc.
 - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
 - vii. Sun Life Prosperity GS Fund, Inc.
 - viii. Sun Life Prosperity Dynamic Fund, Inc.
 - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
 - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
 - xi. Sun Life Prosperity World Voyager Fund, Inc.
 - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
 - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
 - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
 - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
 - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the 17 Mutual Fund companies or the Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of April 2026.


Candy S. Esteban
Affiant

APR 06 2026

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2026, in _____ City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Quezon City

Doc. No. 423
Page No. 86
Book No. 22
Series of 2026.


ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2027
Appointment No. M-029 (2026-2027)
PTR No. 10765527 January 3, 2026
IBP No. 557367 Issued on November 3, 2025
MCLE Compliance No. VIII-0040638 Roll No. 27932
Amorsolo Street, Legazpi Village
Makati City

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

GENERAL INSTRUCTIONS

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [☒] Form 17-Q [☐]

Period-Ended Date of required filing December 31, 2025

Date of this report April 06, 2026

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: SEC FORM 17-A

1. SEC Identification Number CS201739631 2. BIR Tax Identification No. : 009-942-771-00000

3. Sun Life Prosperity Achiever Fund 2028, Inc.
Exact name of issuer as specified in its charter

4. Bonifacio Global City, Taguig City
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

.....
Address of principal office

.....
Postal Code

7. (02) – 85558888
Issuer's telephone number, including area code

8. N. A.
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [☐] No [☒]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:
.....

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. []

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [✓]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. []

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The Company's SEC Form 17-A for the year ended December 31, 2025 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its audited financial statements and required notes disclosures. The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline to the Securities and Exchange Commission.

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban
Treasurer, Sun Life Asset Management Company, Inc.
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [✓] No [] Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [] No [✓]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Registrant's full name as contained in charter



CANDY S. ESTEBAN

Treasurer, Sun Life Asset Management Company, Inc

Date: **April 06, 2026**



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: August 19, 2026 08:56:13 PM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST108192026811789617

Document Type: QUARTERLY_REPORT

Document Code: SEC_Form_17-Q

Period Covered: June 30, 2026

Submission Type: Original Filing

Remarks: None

Acceptance of this document is subject to review of forms and contents



SEC eFast Initial Acceptance

From noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

Date Wed 8/19/2026 8:56 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Document Code: SEC_Form_17-Q

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

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Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

1) That I have caused this SEC Form 17-Q to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):

- i. Sun Life of Canada Prosperity Bond Fund, Inc.
- ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
- iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
- iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
- v. Sun Life Prosperity Peso Starter Fund, Inc.
- vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
- vii. Sun Life Prosperity GS Fund, Inc.
- viii. Sun Life Prosperity Dynamic Fund, Inc.
- ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
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- xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
- xv. Sun Life Prosperity Achiever Fund 2048, Inc.
- xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
- xvii. Sun Life Prosperity World Income Fund, Inc.

- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of August, 2026.


Candy S. Esteban
Affiant

SUBSCRIBED AND SWORN to before me this AUG 17 2026, 2026, in _____
City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Mandaluyong City

Doc. No. JS
Page No. 12
Book No. SE
Series of 2026.


ATTY. ROMEO M. MONFORT
Notary Public City of Makati
Until December 31, 2027
Appointment No. M-029 (2026-2027)
PTR No. 15705527 January 3, 2026
IBP No. 557367 Issued on November 3, 2025
MCLE Compliance No. VIII-0040638 Roll No. 27932
Amorsolo Street, Legazpi Village
Makati City

COVER SHEET

CS201739631

S.E.C. Registration Number

SUN LIFE PROSPERITY ACHIEVER
FUND 2028 INC

8TH FLR., SUNLIFE CENTRE 5TH

AVE BONIFACIO GLOBAL FORT

BONIFACIO TAGUIG CITY

(Business Address : No. Street City / Town / Province)

Merobhe T. Esmele

Contact Person

8555-8888

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-Q

FORM TYPE

Month

Day

Annual Meeting

Mutual Fund Company

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SEC Number: CS201739631

File Number: _____

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

(Company's Full Name)

Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City, Philippines

(Company's Address)

8555-8888

(Telephone No.)

December 31

(Fiscal Year Ending)
(Month & Day)

SEC FORM 17-Q

Form Type

Amendment Designation (If applicable)

June 30, 2026

Period Ended Date

OPEN-END INVESTMENT COMPANY

Secondary License Type and File Number

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended: June 30, 2026
2. Commission identification number: CS201739631
3. BIR Tax Identification No: 009-942-771-00000
4. Exact name of issuer as specified in its charter

Sun Life Prosperity Achiever Fund 2028, Inc.

5. Province, country or other jurisdiction of incorporation
or organization
Philippines
6. Industry Classification Code:
(SEC Use Only)

7. Address of issuer's principal office: Postal Code
8th Floor Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634

8. Issuer's telephone number, including area code (02) – 8555-8888
9. Former name, former address and former fiscal year, if changed since last report N.A.
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares / Units Outstanding
<u>Common Shares (Unclassified)</u>	<u>50,000,000 shares</u> <u>(as of June 30, 2026)</u>
<u>Units</u>	<u>66,884,405 units</u> <u>(as of June 30, 2026)</u>

11. Are any or all of the securities listed on a Stock Exchange?

Yes [] No [x]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [x] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [x] No []

PART A - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026 AND DECEMBER 31, 2025

		2026 (Unaudited)		2025 (Audited)	
	Notes	Shareholders	Unitholders	Shareholders	Unitholders
ASSETS					
Current Assets					
Cash in banks	4	P 699,716	P 513,218	P 699,576	P 856,417
Financial assets at fair value through profit or loss	5	59,212,187	64,127,962	58,272,062	68,031,176
Accrued interest receivable	5	-	983,503	-	998,237
Dividends receivable	6	-	487	-	6,452
Other current assets	7	-	21,066	-	-
		P59,911,903	P65,646,236	P58,971,638	P69,892,282
LIABILITIES AND EQUITY					
Current Liabilities					
Accrued expenses and other payables	8	P -	P 269,744	P -	P 216,268
Income tax payable		-	24	-	12
Payable to fund manager	9	-	82,024	-	86,005
Total Current Liabilities		-	351,792	-	302,285
EQUITY					
Net assets attributable to shareholders		59,911,903	-	58,971,638	-
Net assets attributable to unit holders		-	65,294,444	-	69,589,997
Total Equity		59,911,903	65,294,444	58,971,638	69,589,997
		P59,911,903	P65,646,236	P58,971,638	P69,892,282
Net Asset Value Per Share / Unit	10	P1.1982	P0.9762	P1.1794	P0.9788
<i>See Notes to Financial Statements.</i>					
Total Equity		P 59,911,903	P 65,294,444	P 58,971,638	P 69,589,997
Capital Stock - Php 0.01 par value					
Authorized - 200,000,000 shares					
Authorized - 100,000,000,000 units					
Issued and Fully Paid Shares / Units		50,000,000	66,884,405	50,000,000	71,093,749
Total Number of Shares/ Units		50,000,000	66,884,405	50,000,000	71,093,749
NET ASSET VALUE PER SHARE / UNITS	10	P 1.1982	P 0.9762	P 1.1794	P 0.9788

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025

		2026 (Unaudited)		2025 (Unaudited)	
	Notes	Shareholders	Unitholders	Shareholders	Unitholders
Investment Income - net					
Dividend income		P -	P 263,187	P -	P 348,721
Interest income	11	175	1,624,676	234	1,714,568
Net realized losses on investments	5	-	(194,504)	-	(180,834)
Other income		-	2,856	-	1,408
		175	1,696,215	234	1,883,863
Investment Expenses					
Commission		-	5,873	-	520
Clearing fees		-	455	-	93
		-	6,328	-	613
Net Investment Income		175	1,689,887	234	1,883,250
Operating Expenses					
Management and transfer fees	9	-	289,234	-	326,391
Distribution fees	9	-	233,253	-	263,218
Directors' fees	9	-	160,053	-	188,558
Professional fees		-	89,040	-	138,502
Taxes and licenses		-	40,713	-	36,817
Custodian Fees		-	17,590	-	4,290
Printing and supplies		-	537	-	413
Miscellaneous		-	4,306	200	4,218
		-	834,726	200	962,407
Profit Before Net Unrealized Gains (Losses)					
on Investments		175	855,161	34	920,843
Net Unrealized Gains (Losses) on Investments	5	940,125	(698,146)	1,050,265	305,099
Profit Before Tax		940,300	157,015	1,050,299	1,225,942
Income Tax Expense		35	329,377	46	343,450
Profit attributable to Shareholders		940,265	-	1,050,253	
Profit (Loss) attributable to Unit Holders		-	(172,362)		882,492
Total Comprehensive Income (Loss) for the Period		P940,265	(P172,362)	P1,050,253	P 882,492
Basic Earnings (Losses) per Share / Unit	12	P0.019	(P0.003)	P0.021	P0.011

See Notes to Financial Statements.

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED JUNE 30, 2026 AND JUNE 30, 2025

	2026 (Unaudited)		2025 (Unaudited)	
	Shareholders	Unitholders	Shareholders	Unitholders
Investment Income - net				
Dividend income	P -	P 116,538	P -	P 161,211
Interest income	86	804,884	87	857,695
Net realized losses on investments	-	(17,096)	-	-
Other income	-	1,606	-	927
	86	905,932	87	1,018,906
Investment Expenses				
Commission	-	272	-	-
Clearing Fees	-	(4,043)	-	-
	-	(3,771)	-	-
Net Investment Income	86	909,703	87	1,018,906
Operating Expenses				
Management and transfer fees	-	142,629	-	164,617
Distribution fees	-	115,023	-	132,755
Directors' fees	-	80,984	-	124,279
Professional fees	-	44,648	-	70,555
Taxes and licenses	-	25,297	-	18,367
Custodian fees	-	1,093	-	770
Printing and Supplies	-	269	-	210
Miscellaneous fees	-	2,305	-	2,009
	-	412,248	-	513,562
Profit Before Net Unrealized Gains on Investments	86	497,455	87	505,344
Net Unrealized Gains on Investments	472,029	226,587	534,966	494,410
Profit Before Tax	472,115	724,042	535,053	999,754
Income Tax Expense	17	165,397	17	171,549
Profit attributable to Shareholders	472,098		535,036	
Profit attributable to Unit Holders		558,645		828,205
Total Comprehensive Income for the Quarter	P472,098	P558,645	P535,036	P828,205
Basic Earnings Per Share and Per Unit	P0.009	P0.008	P0.011	P0.011

See Notes to Financial Statements.

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025

Shareholders						
	Notes	Share Capital	Additional Paid-in Capital	Retained Earnings	Total	
Balance, January 1, 2026	10	P 500,000	P 49,500,000	P 8,971,638	P	58,971,638
Total Comprehensive Income for the Period				940,265		940,265
Balance, June 30, 2026	10	P 500,000	P 49,500,000	P 9,911,903	P	59,911,903
Balance, January 1, 2025		P 500,000	P 49,500,000	P 6,764,771	P	56,764,771
Total Comprehensive Income for the Period				1,050,253		1,050,253
Balance, June 30, 2025		P 500,000	P 49,500,000	P 7,815,024	P	57,815,024

See Notes to Financial Statements.

Unitholders						
	Notes	Principal	Retained Earnings / (Deficit)	Total		
Balance, January 1, 2026	9	P 70,532,369	P (942,372)	P		69,589,997
Total Comprehensive Loss for the Period			(172,362)			(172,362)
Transactions with owners:						
Contributions	9	209,509	-			209,509
Withdrawals	9	(4,332,700)	-			(4,332,700)
Total Transactions with owners		(4,123,191)	-			(4,123,191)
Balance, June 30, 2026	9	P 66,409,178	P (1,114,734)	P		65,294,444
Balance, January 1, 2025		P 78,409,623	P (2,096,855)	P		76,312,768
Total Comprehensive Income for the Period			882,492			882,492
Transactions with owners:						
Contributions		1,116,737	-			1,116,737
Withdrawals		(2,049,484)	-			(2,049,484)
Total Transactions with owners		(932,747)	-			(932,747)
Balance, June 30, 2025		P 77,476,876	P (1,214,363)	P		76,262,513

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2026 AND JUNE 30, 2025

		2026 (Unaudited)		2025 (Unaudited)	
	Notes	Shareholders	Unitholders	Shareholders	Unitholders
Cash Flows from Operating Activities					
Profit before tax		P940,300	P157,015	P1,050,299	P1,225,942
Adjustments for:					
Net unrealized (gains) losses on investments	5	(940,125)	698,146	(1,050,265)	(P305,099)
Net realized losses on investments	5	-	194,504	-	180,834
Interest income	11	(175)	(1,624,676)	(234)	(1,714,568)
Dividend income		-	(263,187)	-	(348,721)
Operating cash flows before working capital changes		-	(838,198)	(200)	(961,612)
Increase in other current assets	7	-	(21,066)	-	(22,194)
Increase (Decrease) in:					
Accrued expenses and other payables	8	-	53,476	-	275,959
Payable to fund manager	9	-	(P3,981)	(1,000)	(2,066)
Cash used in operations		-	(809,769)	(1,200)	(709,913)
Acquisitions of financial assets at fair value through profit or loss		-	(3,892,731)	-	(3,098,676)
Proceeds from disposal and maturities of financial assets at fair value through profit or loss		-	6,903,295	-	915,188
Interest income received	11	175	1,639,410	234	1,686,768
Dividends received		-	269,152	-	349,208
Income taxes paid		(35)	(329,365)	(46)	(343,429)
Net cash generated from (used in) operating activities		140	3,779,992	(1,012)	(1,200,854)
Cash Flows from Financing Activities					
Contributions from unit holders		-	209,509	-	1,116,737
Withdrawals of unit holders		-	(4,332,700)	-	(2,049,484)
Net cash used in financing activities		-	(4,123,191)	-	(932,747)
Net Increase (Decrease) in Cash in Banks		140	(343,199)	(1,012)	(2,133,601)
Cash in Banks, Beginning	4	699,576	856,417	700,448	3,311,909
Cash in Banks, End	4	P699,716	P513,218	P699,436	P1,178,308

See Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

1. FINANCIAL REPORTING FRAMEWORK AND BASIS OF PREPARATION AND PRESENTATION

Statement of Compliance

These unaudited condensed consolidated interim financial statements of the Company as at and for the six-month period ended June 30, 2026 have been prepared in accordance with PAS 34, Interim Financial Reporting. These unaudited condensed consolidated interim financial statements do not include all the notes normally included in an annual audited financial report. Accordingly, these unaudited condensed consolidated interim financial statements are to be read in conjunction with the Annual Audited Financial Statements of the Company for the year ended December 31, 2025, which have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis of Preparation and Presentation

The financial statements of the Company have been prepared on the historical cost basis, except for certain financial assets measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Functional and Presentation Currency

These financial statements are presented in Philippine Peso, the currency of the primary economic environment in which the Company operates. All amounts are recorded to the nearest peso, except when otherwise indicated.

2. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

Adoption of Amended Accounting Standards Effective in 2025

In the current year, the Company has applied all amendments to PFRS Accounting Standards that are mandatorily effective for accounting periods beginning on or after January 1, 2025. Their adoption had no material impact on the disclosures or the amounts reported in these financial statements.

Amendments to PAS 21, The Effects of Changes in Foreign Exchange Rates — Lack of Exchangeability

The amendments clarify how an entity determines whether a currency is exchangeable in another currency and how it estimates the spot exchange rate when exchangeability is lacking. The amendments also introduce additional disclosure requirements relating to currencies that are not exchangeable.

The Company applied the amendments prospectively from January 1, 2025. The adoption of the amendments did not have a material impact on the Company's financial statements.

New and Revised Accounting Standards Effective after the Reporting Period Ended December 31, 2025

At the date of authorization of these financial statements, the company has not applied the following PFRS Accounting Standards pronouncements that have been issued but are not yet effective:

Effective for annual period beginning or after January 1, 2026

- Amendments to PFRS 9, *Financial Instruments* and PFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*

- Annual Improvements to PFRS Accounting Standards—Volume 11
- Amendments to PFRS 9, *Financial Instruments* and PFRS 7 *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

Effective for annual period beginning or after January 1, 2027

- PFRS 17, *Insurance Contracts*
- Amendments to PFRS 17, *Insurance Contracts*
- Amendment to PFRS 17, *Insurance Contracts - Initial Application and PFRS 9, Financial Instruments – Comparative Information*
- PFRS 18, *Presentation and Disclosure in Financial Statements*
- PFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to PAS 21, *The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency*

Deferred effectivity

- Amendments to PFRS 10, *Consolidated Financial Statements* and PAS 28, *Investments in Associates and Joint Ventures—Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management anticipates that the adoption of the new or revised PFRS Accounting Standards in future periods will not have a material impact on the financial statements in the period of their initial adoption.

PFRS 18, *Presentation and Disclosures in Financial Statements*

PFRS 18 replaces PAS 1, carrying forward many of the requirements in PAS 1 unchanged and complementing them with new requirements. In addition, some PAS 1 paragraphs have been moved to PAS 8 and PFRS 7. Furthermore, the FSRSC has made minor amendments to PAS 7 and PAS 33 Earnings per Share.

PFRS 18 introduces new requirements to:

- present specified categories and defined subtotals in the statement of profit or loss
- provide disclosures on management-defined performance measures (MPMs) in the notes to the financial statements
- improve aggregation and disaggregation.

An entity is required to apply PFRS 18 for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The amendments to PAS 7 and PAS 33, as well as the revised PAS 8 and PFRS 7, become effective when an entity applies PFRS 18. PFRS 18 requires retrospective application with specific transition provisions.

The Company is currently assessing the impact of adopting these standards on its financial statements.

3. MATERIAL ACCOUNTING POLICIES

Financial Assets

Initial Recognition and Measurement

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset.

At initial recognition, the Company measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss (FVTPL), transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at FVTPL are expensed in profit or loss.

Classification and Subsequent Measurement

The Company classifies its financial assets in the following measurement categories:

- FVTPL
- Amortized cost

Classification of financial assets will be driven by the entity's business model for managing the financial assets and the contractual cash flows of the financial assets.

A financial asset is to be measured at amortized cost if: a) the objective of the business model is to hold the financial asset for the collection of the contractual cash flows, and b) the contractual cash flows under the instrument represent solely payment of principal and interest (SPPI).

All other debt and equity instruments must be recognized at fair value.

All fair value movements on financial assets are taken through the statement of comprehensive income, except for equity investments that are not held for trading, which may be recorded in the statement of comprehensive income or in reserves (without subsequent recycling to profit or loss).

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the group classifies its debt instruments:

- **Amortized cost.** Assets that are held for collection of contractual cash flows where those cash flows represent SPPI are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **FVTPL.** Assets that do not meet the criteria for amortized cost are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of comprehensive income within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in finance income.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses (ECL), through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the debt instrument on initial recognition.

Interest income is recognized using the effective interest method for debt instruments measured subsequently at amortized cost. Financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired.

Equity instruments

The Company subsequently measures all equity investments at FVTPL, except where the Company's Management has elected, at initial recognition, to irrevocably designate an equity instrument at FVTOCI. The Company's policy is to designate equity investments as FVTOCI when those investments are held for the purposes other than to generate investment returns.

As at December 31, 2025 and 2024, the Company does not have financial assets classified as FVTOCI.

Changes in the fair value of financial assets measured at FVTPL are recognized in the statements of profit or loss. These changes are reported as either net realized gains (losses) or unrealized gains (losses) on investments, as appropriate.

Derecognition

The Company derecognizes a financial asset only when the contractual rights to the asset's cash flows expire or when the financial asset and substantially all the risks and rewards of ownership of the asset are transferred to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain/loss that had been recognized in OCI and accumulated in equity is recognized in profit or loss.

Financial Liabilities and Equity Instruments

Financial liabilities

All financial liabilities are measured subsequently at amortized cost using the effective interest method or at FVTPL. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities measured subsequently at amortized cost

Financial liabilities that are not (i) contingent consideration of an acquirer in a business combination, (ii) held-for-trading, or (iii) designated as at FVTPL, are measured subsequently at amortized cost using the effective interest method.

The Company's financial liabilities classified under this category include accrued expenses and other payables and payable to fund manager.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognized in profit or loss.

Equity instruments

Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Share capital

Share capital consisting of ordinary shares is classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction from the proceeds, net of tax. Any excess of proceeds from issuance of shares over its par value is recognized as additional paid-in capital.

Retained earnings (deficit)

Retained earnings (deficit) may also include effect of changes in accounting policy as may be required by the standards' transitional provisions.

Units of Participation

Represents an undivided interest in the pool of investments assets earmarked for this type of security issued by the Company.

Revenue Recognition

Revenue is measured based on the consideration to which the Company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The Company recognizes revenue when it transfers control of a product or service to a customer.

Dividend income

Dividend income from investments is recognized when the unitholders' rights to receive payments have been established, usually at ex-dividend rate, provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Interest income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

Realized gains or losses

Gains or losses arising on the disposal of investments are determined as the difference between the sales proceeds and the carrying amount of the investments and is recognized in profit or loss.

Expense Recognition

Expenses in the statements of comprehensive income are presented using the function of expense method. Investment expenses are transaction costs incurred in the purchase and sale of investments. Operating expenses are costs attributable to the administrative and other business expenses of the Company including management fees and custodianship fees.

Fair Value

In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such basis.

In addition, for financial reporting purposes, fair value measurements are categorized into Levels 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Related Party Transactions

Parties are considered related if one party has control, joint control, or significant influence over the other party in making financial and operating decisions. An entity that is a post-employment benefit plan for the employees of the Company and the key management personnel of the Company are also considered to be related parties.

Taxation

Income tax expense represents the sum of the current tax, final tax and deferred tax expense.

Current tax

The current tax expense is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statements of comprehensive income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

The Company's current tax expense is calculated using 25% regular corporate income tax (RCIT) rate or 2% minimum corporate income tax (MCIT), whichever is higher.

In 2023, the Company's current tax expense is calculated using 25% RCIT rate or 1% MCIT rate in July 1, 2020 to June 30, 2023 and 25% RCIT rate or 2% MCIT rate, whichever is higher, effective July 1, 2023, respectively.

Final tax

Final tax expense represents final taxes withheld on interest income from cash in banks, cash equivalents and fixed-income securities and final taxes withheld on proceeds from sale of listed equity securities.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and these relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in OCI or directly in equity, in which case, the current and deferred taxes are also recognized in OCI or directly in equity, respectively.

Earnings (Loss) per Share/Unit

The Company computes its basic earnings (loss) per share/unit by dividing profit or loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares/units outstanding during the period.

For the purpose of calculating diluted earnings (loss) per share/unit, profit or loss for the year attributable to ordinary equity holders of the Company and the weighted average number of shares/units outstanding are adjusted for the effects of deposit for future subscription which are dilutive potential ordinary shares/units.

Net Asset Value per Share / Unit (NAVPS/NAVPU)

The Company computes its NAVPS/NAVPU by dividing the total net asset value as at the end of the reporting period by the number of issued and outstanding shares and shares to be issued on the number of issued and outstanding units.

4. CASH IN BANKS

	June 2026	December 2025
Attributable to shareholders		
Cash in banks	P699,716	P699,576
Attributable to unitholders		
Cash in banks	P513,218	P856,417

5. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

This account consists of:

	June 2026	December 2025
Attributable to shareholders		
Investments in mutual fund	P59,212,187	P58,272,062
Attributable to unitholders		
Investments in fixed-income securities	P54,275,629	P54,011,342
Investments in listed equity securities	9,573,494	14,019,834
Investments in mutual fund	278,839	—
	P64,127,962	P68,031,176

Investments in fixed-income securities are composed of treasury notes while investments in equity securities are composed of ordinary shares.

Investment in mutual funds is an investment placed in Sun Life Prosperity Peso Starter Fund, Inc as disclosed in Note 9.

Net gains (losses) on investments recognized in profit or loss arising from financial assets at FVPL are as follows:

	June 2026	December 2025
Attributable to shareholders		
Net unrealized gains on investments	P940,125	P2,206,739
Attributable to unitholders		
Net realized losses on investments	(P194,504)	(P 286,371)
Net unrealized gains (losses) on investments	(698,146)	115,129
	(P892,650)	(P 171,242)

The movements in the financial assets at FVTPL are summarized as follows:

	June 2026	December 2025
Attributable to shareholders:		
Beginning balance	P58,272,062	P56,065,323
Unrealized gains	940,125	2,206,739
Ending balance	P59,212,187	P58,272,062
Attributable to unitholders:		
Beginning balance	P68,031,176	P72,195,534
Additions	3,892,731	3,073,865
Disposal	(7,097,798)	(7,353,352)
Unrealized gains (losses)	(698,147)	115,129
Ending balance	P64,127,962	P68,031,176

Accrued interest receivable attributable to unitholders amounted to P983,503 and P998,237 as at June 30, 2026 and December 31, 2025, respectively, presented as part of accrued interest receivable in the statements of financial position.

6. DIVIDENDS RECEIVABLE

	June 2026	December 2025
Attributable to unitholders		
Dividends Receivable	P 487	P 6,452

7. OTHER CURRENT ASSETS

	June 2026	December 2025
Attributable to unitholders		
Prepaid Expenses	P 21,066	P -

8. ACCRUED EXPENSES AND OTHER PAYABLES

	June 2026	December 2025
Attributable to unitholders		
Professional fees	P 94,339	P184,358
Due to investors	77,495	2,500
Director's fees	76,720	–
Custodianship fees	9,937	4,797
Withholding and documentary stamp taxes	7,373	16,455
Supervisory fees	3,331	7,610
Others	549	549
	P269,744	P216,268

Due to investors account pertains to amounts payable to investors for the redemption of their investments processed on or before the reporting period, which are usually paid three days after the transaction date. Other payables are non-interest bearing and are normally settled within one year.

9. RELATED PARTY TRANSACTION

In the normal course of business, the Company transacts with entities which are considered related parties under PAS 24, *Related Party Disclosures*.

The related party below hold the following number of shares and current value of the Company as at June 30, 2026 and December 31, 2025:

Related party	June 30, 2026		December 31, 2025	
	Number of shares / units	Current Value	Number of shares / units	Current Value
Attributable to shareholders				
SLAMCI	49,999,995	P59,909,994	49,999,995	P58,969,994
Attributable to unitholders				
SLAMCI	50,000,000	P48,810,000	50,000,000	P48,940,000

As of June 30, 2026, below is the outstanding investment of the Company in Sun Life Prosperity Peso Starter Fund, Inc.

	Shares	Current Value
Attributable to shareholders		
Investment in mutual fund	39,335,805	P59,212,187

The details of transaction with related parties and the amounts paid or payable attributable to unitholders are set out below:

Nature of Transaction	Transactions as of end of the Quarter	Outstanding Balances			Terms	Condition
	Q2 2026	Q2 2026	December 2025			
SLAMCI – Fund Manager						
Management Distribution and Trans fees	P522,487	P82,024	P86,005	Non-interest bearing; 1.40% of average daily net assets; settled in cash on or before the 15th day of the following month	Non-interest bearing;	
Key Management Personnel						
Directors' Fees	P160,053	P76,720	P -	Payable on demand; settled in cash	Unsecured: Unguaranteee	

10. EQUITY

	2026	
	Shares/Units	Amount
Attributable to shareholders		
Authorized:		
At P0.01 par value	200,000,000	P2,000,000
Issued and outstanding	50,000,000	P 500,000
Attributable to unitholders		
Offer units		
At P1.00 initial offer price	100,000,000,000	P100,000,000,000
At January 1	71,093,749	P70,532,369
Contributions	213,363	209,509
Withdrawals	(4,422,707)	(4,332,700)
At June 30	66,884,405	P66,409,178

Incorporation

The company was incorporated on January 10, 2018 with 200,000,000 authorized shares at par value of P0.01 per share attributable to shareholders and 100,000,000,000 Offer Units at P1.0000 initial offer price per unit.

Current state

As at June 30, 2026, out of the present 200,000,000 authorized shares, the Company has 50,000,000 issued and subscribed shares, with par value of P0.01 per share attributable to shareholders. And out of the present 100,000,000,000 Offer Units, the Company has 66,884,405 subscribed units.

Redeemable shares

Redeemable shares carry one vote each, and are subject to the following:

a. Distribution of dividends

Each shareholder has a right to any dividends declared by the Company's Board of Directors and approved by 2/3 of its outstanding shareholders.

b. Denial of pre-emptive rights

No shareholder shall, because of his ownership of the shares, has a pre-emptive or other right to purchase, subscribe for, or take any part of shares or any other securities convertible into or carrying options or warrants to purchase shares of the registrant.

c. Right of redemption

The holder of any shares of the Company, upon its presentation to the Company or to any of its duly authorized representatives, is entitled to receive by way of redemption approximately his proportionate share of the Company's current net assets or the cash equivalent thereof. Shares are redeemable at any time at their net assets value less any applicable sales charges and taxes.

Redeemable Units

Redeemable units refer to units of participation each of which represents an undivided interest in the pool of investments assets earmarked for this type of security issued by a Mutual Fund Company (MFC). The MFC will buy back the redeemable units upon request of the holder.

Additional paid-in capital attributable to shareholders amounting to P49,500,000 as at June 30, 2026 and December 31, 2025 pertains to excess payments over par value from investors. However, no corresponding additional paid-in capital is recognized upon issuance of units as these are issued at no par value.

The following table shows the number of institutional and retail investors and the percentage of their investments, and the geographic concentration of investments as of June 30, 2026.

% Ownership of Institutional Investors	% Ownership of Retail Investors
Attributable to shareholders	
100%	-
Attributable to unitholders	
74.76%	25.24%

Area	Percentage of Investments
Attributable to shareholders	
LUZON	100%
Attributable to unitholders	
LUZON	95%
VISAYAS	3%
MINDANAO	2%
TOTAL	100%

10. NET ASSET VALUE PER SHARE / UNITS

	June 2026	December 2025
Attributable to shareholders		
Total equity	P59,911,903	P58,971,638
Outstanding shares	50,000,000	50,000,000
NAVPS	P 1.1982	P 1.1794

	June 2026	December 2025
Attributable to unitholders		
Total equity	P65,294,444	P69,589,997
Subscribed units	66,884,405	71,093,749
NAVPU	P 0.9762	P 0.9788

NAVPS is based on issued, outstanding and fully paid shares while NAVPU is based on issued, outstanding and fully paid units. The expected cash outflow on redemption of these shares/units is equivalent to computed NAVPS/NAVPU as at reporting period.

Net Asset Value Calculation

The net asset value shall be calculated by adding:

- The aggregate market value of the portfolio securities and other assets;
- The cash on hand;
- Any dividends on stock trading ex-dividend; and
- Any accrued interest on portfolio securities,

And subtracting:

- Taxes and other charges against the fund not previously deducted;
- Liabilities
- Accrued expenses and fees; and

- Cash held for distribution to investors of the fund on a prior date.

Price Determination Of The Assets Of The Investment Company

The value of the assets of the Investment Company shall be determined based on the following:

- If quoted in an organized market, based on official closing price or last known transacted price;
- If unquoted or quoted investments where the transacted prices are not represented or not available to the market, based on fair value; Provided further that in determining the fair value of investments, the Fund Manager shall, with due care and good faith:
 - Have reference to the price that the Investment Company would reasonably expect to receive upon the sale of the investment at the time the fair value is determined;
 - Document the basis and approach for determining the fair value.

Below table shows the investment company return information of the Company in the last five (5) recently completed fiscal years as at June 30, 2026:

	Yields	NAVPS / NAVPU	NAVPS / NAVPU Date
Attributable to shareholders			
Year on year yield (1-year)	0.00%	P1.1563	June 30, 2025
3 Year – Simple	0.00%	P1.0814	June 30, 2023
5 Year - Simple	0.00%	P1.0409	June 30, 2021
Attributable to unitholders			
Year on year yield (1-year)	0.1231%	P0.9750	June 30, 2025
3 Year - Simple	5.0129%	P0.9296	June 30, 2023
5 Year - Simple	-1.0441%	P0.9865	June 30, 2021

The Company started its commercial operations on January 28, 2019.

11. INTEREST INCOME

	June 2026	June 2025
Attributable to shareholders		
Cash in banks	P 175	P 234
Attributable to unitholders		
Fixed-income securities	P1,623,965	P1,713,344
Cash in banks	711	1,224
	P1,624,676	P1,714,568

12. EARNINGS (LOSSES) PER SHARE / UNIT

The calculation of the basic and diluted earnings (loss) per share is based on the following data:

	June 2026	June 2025
Attributable to shareholders		
Net Income for the period	P 940,265	P 1,050,253
Weighted average number of outstanding shares for the purpose of computing earnings per shares	50,000,000	50,000,000
Basic earnings per share	P 0.019	P 0.021
Attributable to unitholders		
Net Income (Loss) for the period	(P 172,362)	P 882,492
Weighted average number of outstanding units for the purpose of computing earnings per units	68,018,099	78,592,071
Basic earnings (losses) per unit	(P 0.003)	P 0.011

As at June 30, 2026 and 2025, the Company has no dilutive potential ordinary shares.

13. FAIR VALUE OF FINANCIAL INSTRUMENTS

Assets and liabilities measured at fair value on a recurring basis.

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value classified under levels 1 based on the degree to which the inputs to fair value are observable.

Attributable to shareholders:

	Note	Level 1
June 30, 2026		
Investments in mutual fund	5	P59,212,187
December 31, 2025		
Investments in mutual fund	5	P58,272,062

Attributable to unitholders:

	Note	Level 1
June 30, 2026		
Fixed-income securities	5	P54,275,629
Investments in listed equity securities	5	9,573,494
Investments in mutual funds	5	278,839
		P64,127,962
December 31, 2025		
Fixed-income securities	5	P54,011,342
Investments in listed equity securities	5	14,019,834
Investments in mutual funds	5	—
		P68,031,176

Investment in traded and mutual funds are valued at its published NAVPS at reporting date.

The fair values of fixed-income security classified as Level 1 are based on quoted price of either done deals or bid rates.

Listed equity securities are valued at quoted prices as at reporting date.

Financial asset and liabilities not measured at fair value

Cash in banks, accrued interest receivable, dividends receivable, accrued expenses and other payables excluding withholding and documentary stamp taxes, and payable to fund manager have short-term maturities, hence, their carrying amounts are considered their fair values.

Item 2. Management's Discussion and Analysis of Financial Position and Results of Operations

The Performance of the Company could be measured by the following indicators:

1. **Increase/Decrease in Net Assets Value per Unit (NAVPS)** NAVPS is computed by dividing net assets (total assets less total liabilities) by the total number of shares issued, as of the end of the reporting day. Any increase or decrease in NAVPS translates to a prospective capital gain or capital loss, respectively, for the Company's shareholders.
2. **Increase/Decrease in Net Assets Value per Unit (NAVPU)** NAVPU is computed by dividing net assets (total assets less total liabilities) by the total number of units issued, as of the end of the reporting day. Any increase or decrease in NAVPU translates to a prospective capital gain or capital loss, respectively, for the Company's unitholders.
3. **Net Investment Income.** Represents the total earnings of the Company from its investment securities, less operating expenses and income tax. This gauges how efficiently the Company has utilized its resources in a given time period.
4. **Assets Under Management.** These are the assets under the Company's disposal. This measures investor confidence (increase/decrease brought about by investor subscriptions/redemptions) as well as the growth of the Company (increase/decrease brought about by its operational income and market valuation of its assets and liabilities).
5. **Cash Flow.** Determines whether the Company was able to achieve the optimal level of liquidity by being able to meet all its scheduled payments, while maintaining at the same time the maximum investments level and minimum cash level.

Management's Discussion and Analysis of Financial Condition and Results of Operations

Material Changes in the Second Quarter Financial Statements

Statement of Financial Position and Statements of Changes in Equity – June 30, 2026 vs. December 31, 2025

Below table is attributable to shareholders:

	30-Jun-26	31-Dec-25	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash in banks	P 699,716	P 699,576	P 140	0.02%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	59,212,187	58,272,062	940,125	1.61%	The increase was due to unrealized gains from investments in mutual fund during the period.
Total Assets	59,911,903	58,971,638	940,265	1.59%	
Net assets attributable to shareholders	P59,911,903	P58,971,638	P940,265	1.59%	The increase was due to net income earned during the period.
Net Assets Value per Share	P 1.1982	P 1.1794	P 0.0188	1.59%	

Statement of Financial Position and Statements of Changes in Equity – June 30, 2025 vs. December 31, 2024

Below table is attributable to unitholders:

	30-Jun-25	31-Dec-24	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash in banks	P 699,436	P 700,448	P (1,012)	-0.14%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	57,115,588	56,065,323	1,050,265	1.87%	The increase was due to unrealized gains from investments in mutual fund during the period.
Total Assets	57,815,024	56,765,771	1,049,253	1.85%	
Payable to Fund Manager	-	1,000	(1,000)	-100.00%	This pertains outstanding reimbursable expenses for payment on the following quarter.
Total Liabilities	-	1,000	(1,000)	-100.00%	
Net assets attributable to shareholders	P 57,815,024	P 56,764,771	P 1,050,253	1.85%	The increase was due to net income earned during the period.
Net Assets Value per Share	P 1.1563	P 1.1353	P 0.0210	1.85%	

Statement of Financial Position and Statements of Changes in Equity – June 30, 2026 vs. December 31, 2025

	30-Jun-26	31-Dec-25	Movement	Percentage (%)	MDAS
	Unaudited	Audited			
Cash in Banks	P 513,218	P 856,417	(P 343,199)	-40.07%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	64,127,962	68,031,176	(3,903,214)	-5.74%	The decrease was due to disposal of investments in equity securities coupled with unrealized losses during the period.
Accrued interest receivable	983,503	998,237	(14,734)	-1.48%	This account pertains to accrued interest from fixed income investments. Collection of interest depends on the scheduled interest payments of each asset.
Dividends receivable	487	6,452	(5,965)	-92.45%	The collection of receivable is dependent on the scheduled payment dates of each listed stock from which dividends were received.
Other current assets	21,066	-	21,066	100.00%	The account pertains to prepayments to be amortized until the end of the accounting period.
Total Assets	65,646,236	69,892,282	(4,246,046)	-6.08%	
Accrued expenses and other payables	269,744	216,268	53,476	24.73%	The increase mainly pertains to outstanding proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled three (3) days after the transaction date.
Income tax payable	24	12	12	100.00%	Income tax payable for the period.
Payable to Fund Manager	82,024	86,005	(3,981)	-4.63%	The decrease relates to lower AUM based fees and redemption fees for the period.
Total Liabilities	351,792	302,285	49,507	16.38%	
Net assets attributable to unit holders	P65,294,444	P69,589,997	(P4,295,553)	-6.17%	The decrease was mainly due to net withdrawal and net loss during the period.
Net Assets Value per Unit	P 0.9762	P 0.9788	(P 0.0026)	-0.27%	

Statement of Financial Position and Statements of Changes in Equity – June 30, 2025 vs. December 31, 2024

	30-Jun-25 Unaudited	31-Dec-24 Audited	Movement	Percentage (%)	MDAS
Cash in Banks	P 1,178,308	P 3,311,909	P (2,133,601)	-64.42%	Liquidity requirements are met.
Financial assets at fair value through profit or loss	74,503,287	72,195,534	2,307,753	3.20%	The increase was due to acquisition of fixed-income securities and unrealized gains recognized during the period.
Accrued interest receivable	1,057,820	1,030,020	27,800	2.70%	This account pertains to accrued interest from fixed income investments. Collection of interest depends on the scheduled interest payments of each asset.
Dividends receivable	6,347	6,834	(487)	-7.13%	The collection of receivable is dependent on the scheduled payment dates of each listed stock from which dividends were received.
Other current assets	22,194	-	22,194	100.00%	The account pertains to prepayments to be amortized until the end of the accounting period.
Total Assets	76,767,956	76,544,297	223,659	0.29%	
Accrued expenses and other payables	409,488	133,529	275,959	206.67%	The increase mainly pertains to outstanding proceeds payable to investors for redemption of their investments processed on or before end of the reporting period, which are usually settled three (3) days after the transaction date.
Income tax payable	21	-	21	100.00%	Income tax payable for the period.
Payable to Fund Manager	95,934	98,000	(2,066)	-2.11%	The decrease relates to lower AUM based fees and redemption fees for the period.
Total Liabilities	505,443	231,529	273,914	118.31%	
Net assets attributable to unit holders	P 76,262,513	P 76,312,768	P (50,255)	-0.07%	The decrease was mainly due to net withdrawals partially offset by net income during the period.
Net Assets Value per Unit	P 0.9748	P 0.9635	P 0.0113	1.18%	

There were no known trends, demands, commitments, events or uncertainties that will result in or that are reasonably likely to result in increasing or decreasing the Company's liquidity in any material way.

There was no contingent liability reflected in the accompanying interim unaudited financial statements.

The Company does not anticipate having any cash flow or liquidity problems as it complies with the liquidity requirements per ICA-IRR 6.10. The Company was able to meet all its monetary obligations to its shareholders (for redemption) and creditors for the period covered. It does not foresee any event that could trigger a direct or contingent financial obligation that is material to its operations.

There were no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities/other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures, known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on net income/revenue from the continuing operations of the Company.

There are no other significant events and transactions from the last annual reporting period that is required for disclosure this quarter.

Statement of Comprehensive Income for the Six months ended – 30 June 2026 vs. 30 June 2025

Below table is attributable to shareholders:

	30-Jun-26	30-Jun-25	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P 175	P 234	(P 59)	-25.21%	The movement represents the decrease in interest income earned during the period.
Operating Expenses	-	200	(200)	-100.00%	This pertains to bank charges incurred during the period.
Net Unrealized Gains on Investments	940,125	1,050,265	(110,140)	-10.49%	The decrease was due to more unfavorable market prices of the investments during the period.
Provision for Income Tax	35	46	(11)	-23.91%	Final taxes of interest income earned from bank deposits recognized during the period.
Net Investment Income	P940,265	P1,050,253	(P109,988)	-10.47%	

Statement of Comprehensive Income for the Six months ended – 30 June 2025 vs. 30 June 2024

	30-Jun-25	30-Jun-24	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P 234	P -	P 234	100.00%	The movement represents the increase in interest income earned during the period.
Operating Expenses	200	-	200	100.00%	This pertains to bank charges incurred during the period.
Net Unrealized Gains on Investments	1,050,265	877,188	173,077	19.73%	The increase was due to more favorable market prices of the investments during the period.
Provision for Income Tax	46	-	46	100.00%	Final taxes of interest income earned from bank deposits recognized during the period.
Net Investment Income	P 1,050,253	P 877,188	P 173,065	19.73%	

Below table is attributable to unitholders:

Statement of Comprehensive Income for the Six months ended – 30 June 2026 vs. 30 June 2025

	30-Jun-26	30-Jun-25	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P1,696,215	P1,883,863	(P 187,648)	-9.96%	The decrease was mainly due to lower interest and dividend income earned during the period which is partially offset by decrease in realized loss.
Investment Expenses	6,328	613	5,715	932.30%	The movement was driven by higher commission expenses during the period. This is dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	834,726	962,407	(127,681)	-13.27%	The decrease was mainly due to lower management fees, distribution fees and decrease in professional fees incurred during the period.
Net Unrealized Gains (Losses) on Investments	(698,146)	305,099	(1,003,245)	-328.83%	The net unrealized losses recognized was due to the impact of unfavorable market prices of the investments during the period.
Provision for Income Tax	329,377	343,450	(14,073)	-4.10%	The decrease was driven by the lower interest income earned for the period as the provision for income tax is primarily consist of final taxes of interest income earned from fixed income investments and sales tax from trading of equities.
Net Investment Income (loss)	(P 172,362)	P 882,492	(P1,054,854)	-119.53%	

Statement of Comprehensive Income for the Six months ended – 30 June 2025 vs. 30 June 2024

	30-Jun-25	30-Jun-24	Movement	Percentage (%)	MDAS
	Unaudited	Unaudited			
Investment Income	P 1,883,863	P 2,061,285	P (177,422)	-8.61%	The decrease was mainly due to lower interest income and dividend income earned during the period.
Investment Expenses	613	22,985	(22,372)	-97.33%	The movement was driven by lower commission expenses during the period. This is dependent on the percentage of the amount of stock trading as sold and purchased for the period.
Operating Expenses	962,407	1,077,400	(114,993)	-10.67%	The decrease was mainly due to lower management fees, distribution fees, custodian fees, and taxes and licenses fees incurred during the period.
Net Unrealized Gains (Losses) on Investments	305,099	(430,588)	735,687	-170.86%	The net unrealized gains recognized was due to the impact of favorable market prices of the investments during the period.
Provision for Income Tax	343,450	403,328	(59,878)	-14.85%	The decrease was driven by the lower interest income earned for the period as the provision for income tax is primarily consisted of final taxes of interest income earned from fixed income investments and sales tax from trading of equities.
Net Investment Income	P 882,492	P 126,984	P 755,508	594.96%	

Average daily net asset value attributable to shareholders from January to June 2026 and January to June 2025 is P59,538,919 and P57,376,546, respectively.

Average daily net asset value attributable to unitholders from January to June 2026 and January to June 2025 is P67,211,316 and P75,819,025, respectively.

The Company has no unusual nature of transactions or events that affect assets, liabilities, equity, net income or cash flows.

There were no commitments, guarantees and contingent liabilities that arise in the normal course of operations of the Company which are not reflected in the accompanying interim unaudited financial statements.

The management of the Company is of the opinion that there were no income or losses from these items that will have any material effect on its interim unaudited financial statements.

There were no known material events subsequent to the end of the quarterly reporting period that have not been reflected in the Company's interim unaudited financial statements as at the period ended June 30, 2026. There were no significant elements of income or loss that did not arise from the Company's continuing operations.

There were no changes in estimates of amount reported in the current financial year or changes in estimates of amounts reported in prior financial years.

PART II – RISK MANAGEMENT

Item 1. Financial Risk Exposures of the Company

1. Financial Risk Management Objectives and Policies

The Company's activities expose it to a variety of financial risks: interest rate risk, credit risk, and liquidity risk. The Fund Manager exerts best efforts to anticipate events that would negatively affect the value of the Company's assets and takes appropriate actions to counter these risks. However, there is no guarantee that the strategies will work as intended. The policies for managing specific risks are summarized below:

1.1 Market Risk: Market risk is the risk of possible decline in the value of the Company due to fluctuations in prices of the fund's assets. Since the Company may invest in both equity and fixed income securities, it is subject to two types of market risks: (1) Interest Rate Risk applicable to fixed income investments of the Company; and (2) Equity Price Risk applicable to the equity investments of the Company.

Interest Rate Risk: Interest Rate Risk is a type of Market Risk which is applicable to the Company's investments in bonds, if any. This refers to the increase/decrease of a bond price due to movement in market factors such as changes in interest rates. A change in interest rates is the period when interest rates rise or fall thus causing the decline or increase in the market price of the bonds held by the Company, if any. This risk is minimized by closely monitoring the direction of interest rates and aligning it with the appropriate strategy of the Company.

Equity Price Risk: For equity investments, changes in prices of equity refer to the equity investments held by the Company either for strategic or trading purposes. These equity investments, if any, are subject to the daily price fluctuations, as determined by market forces. Hence, prices may vary as a result of the general economic and political conditions, as well as developments in the company's operations and overall profitability. To manage this risk, the equity investments included in the Company's portfolio are carefully selected based on their fundamental soundness.

1.2 Credit Risk: Investments in bonds carry the risk that the issuer of the bonds might not be able to meet its interest and principal payments. In which case, the value of the bonds will be adversely affected and may result in a write-off of the concerned asset held by the Company, resulting to a significant decrease in its NAVPU. To mitigate this risk, each Issuer/Borrower/Counterparty passes through a stringent credit process to determine whether its credit quality complies with the prescribed standards of the Company. The credit quality of the Issuer/Borrower/Counterparty is reviewed periodically to ensure that excellent credit standing is maintained. Moreover, a 15% exposure limit to a single entity is likewise observed.

1.3 Foreign Exchange Risk: The Company is exposed to foreign exchange risk arising from currency exposures primarily with respect to the US dollars. Significant fluctuation in the exchange rates could significantly affect the Company's financial position. The Company's financial assets are primarily denominated in the same currencies as its insurance contracts, which mitigate the foreign exchange rate risk. Thus, the main foreign exchange risk arises from recognized assets and liabilities denominated in currencies other than in which the investments of the Company are expected to be settled.

1.4 Fund Manager Risk: The performance of the funds is also dependent on the Fund Manager's skills. Hence, the Company may underperform in the market and/or in comparison with similar funds due to investment decisions made by the Fund Manager, and may also fail to meet the Company's investment objectives. The Board of Directors of the Company, however, shall ensure that all investment policies and restrictions enumerated in this Prospectus are strictly followed.

1.5 Liquidity Risk: The Company is usually able to service redemptions of investors within seven (7) banking days after receiving the notice of redemption by paying out redemptions from available cash or cash equivalents. When redemptions exceed these liquid holdings, the funds will have to sell less-liquid assets, and during periods of extreme market volatility, the funds may not be able to find a buyer for such assets. As such, the funds may not be able to generate sufficient cash from its sale of assets to meet the redemptions within the normal seven (7) banking day period. To mitigate this risk, the Company maintains adequate highly liquid assets in the form of cash, cash equivalents and near cash assets in its portfolio.

1.6 Large Transaction Risk: If an investor in a Company makes a large transaction, the Company's cash flow may be affected. For example, if an investor redeems a large number of units of a Company, that Company may be forced to sell securities at unfavorable prices to pay for the proceeds of redemption. This unexpected sale may have a negative impact on the net asset value of the Company. To mitigate this risk, the Company may impose single investor limits to the ownership of the fund, when necessary. This limits the extent to which redemptions from any single investor can impact the Company's cash flow.

Non-Guarantee: Unlike deposits made with banks, an investment in the Company is neither insured nor guaranteed by the PDIC. Hence, investors carry the risk of losing the value of their investment, without any guaranty in the form of insurance. Moreover, as with any investment, it is important to note that past performance of the Company does not guarantee its future success.

1.7 Regulatory Risk: The funds' operations are subject to various regulations, such as those affecting accounting of assets and taxation. These regulations do change, and as a result, investors may experience lower investment returns or even losses depending on what such a regulatory change entails. For example, higher taxes would lower returns, and a mandated precautionary loan loss provisions could result in the Company experiencing a loss in the value of assets. To mitigate this risk, the Company adopts global best practices. Further, it maintains regular communications with the relevant government agencies to keep itself abreast of the issues giving them concern, and to have the opportunity to help them set standards for good governance. The Company's investment manager, SLAMCI, also takes an active participation in the Philippine Investment Funds Association, Inc. ("PIFA"), an association of mutual fund companies in the Philippines.

1.8 Operational Risk: This is the risk of loss resulting from inadequate or failed internal processes, controls, people and systems. Categories of operational risks may fall under: sales and distribution, human resources, information technology, processes and people, accounting and finance, model risk, legal and regulatory and third party relationships. The Company ensures that internal controls and practices are consistent with enterprise wide policies supporting the management of operational risks. The Company has established business specific guidelines. Comprehensive investment program, including appropriate levels of self-insurance, is maintained to provide protection against potential losses.

1.9 Taxation Risk: Gains realized by investors upon redemption of shares in a mutual fund are not subject to personal income tax (R.A. 8424). However, since the fund will only issue units, investors are advised to consult their own professional advisers as to the tax implications of subscribing for, purchasing, holding, and redeeming units of the Company.

The above risk factors are by no means exhaustive. New and/or unidentified risks may arise given the fast changing financial markets and economic environment.

2. Capital Risk Management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximizing the return to stakeholders through the optimization of the mix of high-quality debt from domestic issuers.

The Company is guided by its Investment Policies and Legal Limitations. All the proceeds from the sale of shares, including the original subscription payments at the time of incorporation constituting the paid-in capital, is held by the pertinent custodian banks.

The Company manages Capital and NAVPS, to ensure that the Company's net asset value remains competitive and appealing to prospective investors.

The Company is also governed by the following fundamental investment policies:

- It does not issue senior securities;
- It does not intend to incur any debt or borrowing. In the event that borrowing is necessary, it can do so only if, at the time of its incurrence or immediately thereafter, there is asset coverage of at least 300% for all its borrowings;
- It does not participate in any underwriting or selling group in connection with the public distribution of securities, except for its own share capital;
- It generally maintains a diversified portfolio. Industry concentrations may vary at any time depending on the investment manager's view on the prospects;
- It does not invest more than twenty percent (20%) of its assets in real estate properties and developments, subject to investment restrictions and/or limitations under applicable law, if any;
- It does not purchase or sell commodity futures contracts;
- The asset mix in each type of security is determined from time to time, as warranted by economic and investment conditions;
- The subscribers are required to settle their subscriptions in full upon submission of their application for subscriptions;
- It may use various techniques to hedge investment risks; and
- It does not change its investment objectives without the prior approval of a majority of its shareholders and prior notice to the SEC.

The Investment Policies refer to the following:

- Investment Objective - to generate long-term capital appreciation through a portfolio of equities, fixed income securities and alternative financial instruments, adjusted accordingly as the target date of the Company (Year 2028) approaches.
- Benchmark 50% Philippine Stock Exchange Index + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1-3 Months, net of tax.
- Asset Allocation Range - the Company allocates its funds available for investments among cash and other deposit substitutes and fixed-income securities based on certain proportion as approved by Management.

Other matters covered in the investment policy include the fees due to be paid to the Fund Manager with management and distribution fees each set at an annual rate of 0.125% of the net assets attributable to unitholders on each valuation day.

In compliance to SEC Memorandum Circular No. 21, Series of 2019 signed on September 24, 2019 in relation to independent Net Asset Value (NAV) calculation, SLAMCI (Fund Manager) engaged Citibank, N.A. Philippines to service its fund accounting functions including calculation of its NAV every dealing day. In December 2020, SLAMCI implemented the outsourced fund accounting to all Sun Life Prosperity Funds.

As of June 30, 2026 and December 31, 2025, the Company is consistently in compliance with the minimum paid-in capital requirement of the SEC of P50,000,000.

3. The amount and description of the company's investment in foreign securities:

The Company does not have any investment in foreign securities.

4. The significant judgments made in classifying a particular financial instrument in the fair value hierarchy.

CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, Management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on the historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgments in Applying Accounting Policies

The following are the critical judgments, apart from those involving estimations, that Management has made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognized in the financial statements.

Business model assessment

Classification and measurement of financial assets depend on the results of the SPPI and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The Company measures its financial assets at amortized cost if the financial asset qualifies for both SPPI and business model test. The Company's business model is to hold the asset and to collect its cashflows which are SPPI. All other financial assets that do not meet the SPPI and business model test are measured at FVTPL.

As at June 30, 2026 and December 31, 2025, the Company's financial assets measured at FVTPL attributable to shareholders amounted to P59,212,187 and P58,272,062, respectively, while attributable to unitholders amounted to P64,127,962 and P68,031,176, respectively, as disclosed in Note 5.

As at June 30, 2026 and December 31, 2025, the Company's financial assets measured at amortized cost attributable to shareholders amounted to P699,716 and P699,576 respectively, while attributable to unitholders amounted to P1,497,208 and P1,861,106, respectively, composed of cash in banks, accrued interest receivable, and dividends receivable as disclosed in Notes 4, 5 and 6, respectively.

Puttable shares designated as equity instruments

The Company designated its redeemable share capital as equity instruments when the Company adopted the amendments in PAS 32, *Financial Instruments: Presentation*, and PAS 1, *Presentation of Financial Statements: Financial Instruments Puttable at Fair Value and Obligations Arising on Liquidation*, effective for annual reporting periods beginning on or after January 1, 2009. The Company's share capital met the specified criteria to be presented as equity.

A puttable financial instrument includes a contractual obligation for the issuer to repurchase or redeem that instrument for cash or another financial asset on exercise of the put. As an exception to the definition of a financial liability, an instrument that includes such an obligation is classified as an equity instrument if it has met all the following features:

- a. it entitles the holder to a pro rata share of the entity's net assets in the event of the entity's liquidation. The entity's net assets are those assets that remain after deducting all other claims on its assets;
- b. it is in the class of instruments that is subordinate to all other classes of instruments;
- c. all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- d. apart from the contractual obligation for the issuer to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any contractual obligation to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity, and it is not a contract that will or may be settled in the entity's own equity instruments; and
- e. the total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the entity over the life of the instrument (excluding any effects of the instrument).

As at June 30, 2026 and December 31, 2025, the recognized amount of share capital attributable to shareholders in the statements of changes in equity amounted to P500,000, while the amount of net contributions attributable to unitholders amounted to P66,409,178 and P70,532,369, respectively.

Key Sources of Estimation Uncertainty

The following are the Company's key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Deferred tax assets

The Company reviews the carrying amount at the end of each reporting period and reduces deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized. However, there is no assurance that the Company will generate sufficient taxable profit that will allow all or part of its deferred tax assets to be utilized.

Based on Management's expectation of the Company's future taxable income, the Company did not recognize the deferred tax assets as at June 30, 2026 and December 31, 2025.

Compliance with Foreign Account Tax Compliance Act (FATCA)

In accordance with the requirements of the US Internal Revenue Service ("IRS") and the Intergovernmental Agreement ("IGA") between the Government of the United States of America and the Government of the Republic of the Philippines to Improve International Tax Compliance and to Implement FATCA which was signed last July 13, 2015, the Company has registered with the Internal Revenue Service (IRS) and has obtained its own Global Intermediary Identification Number ("GIIN") as a sponsored entity. Sun Life Asset Management Company, Inc. ("SLAMCI") continues to assume responsibilities for the Company's FATCA compliance as the Sponsoring Entity and has implemented FATCA onboarding processes and procedures as well as system enhancements to monitor its new and pre-existing account holders who are U.S. Persons and have U.S. Indicia.

The Company, together with its Sponsoring Entity, SLAMCI, is preparing to comply for FATCA reporting on the date which will be set by the Bureau of Internal Revenue as soon as the IGA has been ratified by the Senate.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Sun Life Prosperity Achiever Fund 2028, Inc.

Principal Financial/Accounting Officer/Comptroller:

Signature :  : Candy S. Esteban

Title : Treasurer

Date : August 17, 2026

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Schedule of Financial Soundness Indicators and Financial Ratios
As of June 30, 2026 and December 31, 2025

		2026		2025	
	Formula	Shareholders	Unit Holders	Shareholders	Unit Holders
<i>Current/ Liquidity Ratios</i>					
a. Current ratio	Current Assets/Current Liabilities	N/A	186.61:1	N/A	231.21:1
b. Quick ratio	Quick Assets/Current Liabilities	N/A	186.61:1	N/A	231.21:1
c. Cash ratio	Cash/Current Liabilities	N/A	1.46:1	N/A	2.83:1
d. Days in receivable	Receivable/Revenue * No. of days	N/A	N/A	N/A	N/A
e. Working capital ratio	(Current Assets-Current Liabilities)/Current Liabilities	N/A	185.61:1	N/A	230.21:1
f. Net working capital to sales ratio	Working Capital / Total Revenue	342353.73:1	38.49:1	143833.26:1	19.44:1
g. Defensive Interval Ratio	360* (Quick Assets / Proj. Daily Operating Expense)	N/A	28311.86:1	106148948.4:1	13477.87:1
<i>Solvency Ratios</i>					
a. Long-term debt to equity ratio	Noncurrent Liabilities/Total Equity	0.00	0.00	0.00	0.00
b. Debt to equity ratio	Total Liabilities/Total Equity	0.00	0.00	0.00	0.00
c. Long term debt to total asset ratio	Noncurrent Liabilities/Total Assets	0.00	0.00	0.00	0.00
d. Total debt to asset ratio	Total Liabilities/Total Assets	0.00	0.00	0.00	0.00
Asset to equity ratio	Total Assets/Total Equity	1.00:1	1.00:1	1.00:1	1.00:1
Interest rate coverage ratio	Earning Before Income Tax/Interest Expense	-	-	-	-
<i>Profitability Ratio</i>					
a. Earnings before interest and taxes (EBIT) margin	EBIT/Revenue	537314.29%	9.26%	538280.24%	51.02%
b. Earnings before interest, taxes and depreciation and amortization (EBITDA) margin	EBITDA/Revenue	537314.29%	9.26%	538280.24%	51.02%
c. Pre-tax margin	EBT/Revenue	537314.29%	9.26%	538280.24%	51.02%
d. Effective tax rate	Income Tax/EBIT	0.00%	209.77%	0.00%	36.79%
e. Post-tax margin	Net Income After Tax/Revenue	537294.29%	-10.16%	538260.24%	32.25%
f. Return on equity	Net Income After Tax/Average Common Equity	1.58%	-0.26%	3.81%	1.58%
g. Return on asset	NIAT/Average Total Assets	1.58%	-0.25%	3.81%	1.58%
Capital intensity ratio	Total Assets/Revenue	342353.73:1	38.7:1	143833.26:1	19.52:1
Dividend payout ratio	Dividends paid/Net Income	N/A	N/A	N/A	N/A

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Schedule Required under SRC Rule 68

i. Percentage of Investment in a Single Enterprise to Net Asset Value
As of June 30, 2026 and December 31, 2025

	2026 Shareholders			2025 Shareholders		
	Investment (Market Value)	Net Asset Value	% over NAV	Investment (Market Value)	Net Asset Value	% over NAV
Equities						
SUN LIFE PROSPERITY PESO STARTER FUND, INC	59,212,187	59,911,903	98.83%	58,272,062	58,971,638	98.81%

ii. Total Investment of the Fund to the Outstanding Securities of an Investee Company
As of June 30, 2026 and December 31, 2025

	2026 Shareholders			2025 Shareholders		
	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee
Equities						
SUN LIFE PROSPERITY PESO STARTER FUND, INC	39,335,805	6,274,399,857	0.63%	39,335,805	7,219,163,564	0.54%

iii. Total Investment in Liquid or Semi-Liquid Assets to Total Assets
As of June 30, 2026 and December 31, 2025

	2026	2025
Total Liquid and Semi-Liquid Assets	59,911,903	58,971,638
Total Assets	59,911,903	58,971,638
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

iv. Total Operating Expenses to Total Net Worth
As of June 30, 2026 and December 31, 2025

	2026	2025
Total Operating Expenses	-	200
Average Daily Net Worth	59,538,919	57,992,844
Total Operating Expenses to Average Daily Net Worth	0.00%	0.00%

v. Total Assets to Total Borrowings
As of June 30, 2026 and December 31, 2025

	2026	2025
Total Assets	59,911,903	58,971,638
Total Borrowings	-	-
Total Assets to Total Borrowings	N/A	N/A

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Schedule Required under SRC Rule 68

i. Percentage of Investment in a Single Enterprise to Net Asset Value
As of June 30, 2026 and December 31, 2025

	2026			2025		
	Investment (Market Value)	Unit Holders		Investment (Market Value)	Unit Holders	
		Net Asset Value	% over NAV		Net Asset Value	% over NAV
Treasury Notes (ISIN) - Republic of the Philippines						
PIBD1028C635	-	65,294,444	0.00%	2,535,250	69,589,997	3.64%
PIBD1029A644	30,005,910	65,294,444	45.95%	30,678,021	69,589,997	44.08%
PIBD0728H654	11,883,168	65,294,444	18.20%	11,987,452	69,589,997	17.23%
PIBD0728D649	3,710,476	65,294,444	5.68%	3,729,919	69,589,997	5.36%
PHID0528B176	3,687,975	65,294,444	5.65%	-	**	-
PH0000058281	4,988,100	65,294,444	7.64%	5,080,700	69,589,997	7.30%
Equities						
AC Energy Corporation	83,503	65,294,444	0.13%	105,128	69,589,997	0.15%
Ayala Corporation	384,560	65,294,444	0.59%	594,360	69,589,997	0.85%
Aboitiz Equity Ventures Inc	239,512	65,294,444	0.37%	285,040	69,589,997	0.41%
Alliance Global Group Inc.	-	65,294,444	0.00%	87,633	69,589,997	0.13%
AREIT INC	130,725	65,294,444	0.20%	213,150	69,589,997	0.31%
Ayala Land Inc.	297,924	65,294,444	0.46%	629,274	69,589,997	0.90%
BDO Unibank Inc.	790,751	65,294,444	1.21%	1,246,800	69,589,997	1.79%
Bank of the Philippine Islands	706,080	65,294,444	1.08%	1,187,122	69,589,997	1.71%
CHINA BANKING CORPORATION PHP10	256,828	65,294,444	0.39%	355,110	69,589,997	0.51%
Converge ICT Solutions Inc.	64,768	65,294,444	0.10%	136,348	69,589,997	0.20%
Globe Telecom Inc.	58,838	65,294,444	0.09%	207,504	69,589,997	0.30%
GT Capital Holdings Inc.	127,070	65,294,444	0.19%	221,340	69,589,997	0.32%
International Container Terminal Services Inc.	2,474,200	65,294,444	3.79%	2,324,700	69,589,997	3.34%
JG Summit Holdings Inc.	228,483	65,294,444	0.35%	281,955	69,589,997	0.41%
Jollibee Foods Corporation	182,920	65,294,444	0.28%	361,800	69,589,997	0.52%
LT Group, Inc.	120,852	65,294,444	0.19%	165,536	69,589,997	0.24%
Manila Electric Company	473,100	65,294,444	0.72%	665,840	69,589,997	0.96%
Metropolitan Bank & Trust Company	400,400	65,294,444	0.61%	585,675	69,589,997	0.84%
PLDT, INC.	259,900	65,294,444	0.40%	396,900	69,589,997	0.57%
Puregold Price Club Inc.	117,740	65,294,444	0.18%	155,800	69,589,997	0.22%
San Miguel Corporation	94,520	65,294,444	0.14%	154,980	69,589,997	0.22%
SM Investments Corporation	952,850	65,294,444	1.46%	1,626,338	69,589,997	2.34%
SM Prime Holdings Inc.	552,050	65,294,444	0.85%	962,325	69,589,997	1.38%
Universal Robina Corporation	168,020	65,294,444	0.26%	253,048	69,589,997	0.36%
Emperador Inc.	136,800	65,294,444	0.21%	200,000	69,589,997	0.29%
Semirara Mining and Power Corporation	71,300	65,294,444	0.11%	118,650	69,589,997	0.17%
Monde Nissin Corporation	148,526	65,294,444	0.23%	165,880	69,589,997	0.00
Century Pacific Food Inc.	108,500	65,294,444	0.17%	187,200	69,589,997	0.27%
DMCI Holdings Inc.	73,500	65,294,444	0.11%	144,398	69,589,997	0.00
RL COMMERCIAL REIT INC	148,113	65,294,444	0.23%	-	**	**

ii. **Total Investment of the Fund to the Outstanding Securities of an Investee Company**

As of June 30, 2026 and December 31, 2025

	2026			2025		
	Unit Holders			Unit Holders		
	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee	Investment of the Fund	Outstanding Securities of an Investee Company	% over Investee
Treasury Notes (ISIN) - Republic of the Philippines						
PIBD1028C635	-	126,812,000,000	0.00%	2,500,000	126,812,000,000	0.00%
PIBD1029A644	29,700,000	355,000,000,000	0.01%	29,700,000	355,000,000,000	0.01%
PIBD0728H654	12,400,000	365,592,000,000	0.00%	12,400,000	275,592,000,000	0.00%
PIBD0728D649	3,850,000	396,371,000,000	0.00%	3,850,000	100,400,000,000	0.00%
PIID0528B176	3,700,000	283,763,660,000	0.00%	-	**	**
PH0000058281	5,000,000	584,861,260,000	0.00%	5,000,000	584,861,260,000	0.00%
Equities						
AC Energy Corporation	27,650	39,951,435,064	0.00%	38,650	39,951,435,064	0.00%
Ayala Corporation	920	620,415,577	0.00%	1,270	620,036,976	0.00%
Aboitiz Equity Ventures Inc	7,280	5,552,805,057	0.00%	10,180	5,552,805,057	0.00%
Alliance Global Group Inc.	-	-	0.00%	10,700	8,766,091,679	0.00%
AREIT INC	3,500	4,156,887,818	0.00%	4,900	3,715,756,162	0.00%
Ayala Land Inc.	20,130	14,291,762,069	0.00%	28,030	14,391,434,449	0.00%
BDO Unibank Inc.	6,673	5,335,097,465	0.00%	9,263	5,333,999,967	0.00%
Bank of the Philippine Islands	7,355	5,296,362,773	0.00%	10,225	5,283,794,223	0.00%
Converge ICT Solutions Inc.	6,400	7,241,380,061	0.00%	8,900	7,241,380,061	0.00%
CHINA BANKING CORPORATION PHP10	4,490	2,691,343,012	0.00%	6,230	2,691,343,012	0.00%
Globe Telecom Inc.	31	144,631,574	0.00%	131	144,468,524	0.00%
GT Capital Holdings Inc.	262	215,284,587	0.00%	372	215,284,587	0.00%
International Container Terminal Services Inc.	2,780	2,019,242,695	0.00%	4,100	2,018,828,262	0.00%
JG Summit Holdings Inc.	8,622	7,520,983,658	0.00%	11,922	7,520,983,658	0.00%
Jollibee Foods Corporation	1,360	1,120,700,644	0.00%	2,010	1,120,660,978	0.00%
LT Group, Inc.	8,100	10,821,388,889	0.00%	11,200	10,821,388,889	0.00%
Manila Electric Company	830	1,127,092,509	0.00%	1,160	1,127,092,509	0.00%
Metropolitan Bank & Trust Company	6,160	4,497,415,555	0.00%	8,550	4,497,415,555	0.00%
PLDT, INC.	230	216,055,775	0.00%	315	216,055,775	0.00%
Puregold Price Club Inc.	2,900	2,880,137,615	0.00%	4,100	2,880,137,615	0.00%
San Miguel Corporation	1,390	2,383,896,588	0.00%	1,890	2,383,896,588	0.00%
SM Investments Corporation	1,615	1,216,038,880	0.00%	2,325	1,222,127,130	0.00%
SM Prime Holdings Inc.	30,500	28,640,323,894	0.00%	42,300	28,820,859,294	0.00%
Universal Robina Corporation	2,710	2,134,781,038	0.00%	3,760	2,137,787,088	0.00%
Emperador Inc.	9,000	15,749,971,238	0.00%	12,500	15,738,671,238	0.00%
Semirara Mining and Power Corporation	3,100	4,250,547,620	0.00%	4,200	4,250,547,620	0.00%
Monde Nissin Corporation	20,600	17,968,611,496	0.00%	28,600	17,968,611,496	0.00%
Century Pacific Food Inc.	3,500	3,542,258,595	0.00%	4,800	3,542,258,595	0.00%
DMCI Holdings Inc.	9,800	13,277,470,000	0.00%	13,700	13,277,470,000	0.00%
RL COMMERCIAL RETT INC	20,600	19,548,803,008	0.00%	-	**	**

iii **Total Investment in Liquid or Semi-Liquid Assets to Total Assets**
As of June 30, 2026 and December 31, 2025

	2026	2025
Total Liquid and Semi-Liquid Assets	65,625,170	69,892,282
Total Assets	65,646,236	69,892,282
Total Investment in Liquid or Semi-Liquid Assets to Total Assets	100%	100%

iv. **Total Operating Expenses to Total Net Worth**
As of June 30, 2026 and December 31, 2025

	2026	2025
Total Operating Expenses	834,726	1,866,855
Average Daily Net Worth	67,211,316	75,369,025
Total Operating Expenses to Average Daily Net Worth	1.24%	2.48%

v. **Total Assets to Total Borrowings**
As of June 30, 2026 and December 31, 2025

	2026	2025
Total Assets	65,646,236	69,892,282
Total Borrowings	351,792	302,285
Total Assets to Total Borrowings	18661%	23121%

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Schedule of Investments
Financial assets

Name of Issuing Entity and Association of Each Issue	June 30, 2026			December 31, 2025	
	Number of Shares / Principal Amount of Financial Assets	Market Value	Aggregate Cost	Number of Shares / Principal Amount of Financial Assets	Market Value
Attributable to Shareholders:					
Equities					
SUN LIFE PROSPERITY PESO STARTER FUND, INC.	39,335,805	P 59,212,187	P 48,800,000	39,335,805	P 58,272,062

SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.
Schedule of Investments
Financial assets

Name of Issuing Entity and Association of Each Issue	June 30, 2026			December 31, 2025	
	Number of Shares / Principal Amount of Financial Assets	Market Value	Aggregate Cost	Number of Shares / Principal Amount of Financial Assets	Market Value
Attributable to Unit Holders:					
Equities					
AC Energy Corporation	27,650	P83,503	P190,040	38,650	P105,128
Ayala Corporation	920	384,560	668,983	1,270	594,360
Aboitiz Equity Ventures Inc	7,280	239,512	372,498	10,180	285,040
AREIT INC	3,500	130,725	147,000	4,900	213,150
Alliance Global Group Inc.	-	-	-	10,700	87,633
Ayala Land Inc.	20,130	297,924	693,143	28,030	629,274
BDO Unibank Inc.	6,673	790,751	791,681	9,263	1,246,800
Bank of the Philippine Islands	7,355	706,080	687,751	10,225	1,187,122
Converge ICT Solutions Inc.	6,400	64,768	138,875	8,900	136,348
CHINA BANKING CORPORATION PHP10	4,490	256,828	417,570	6,230	355,110
Globe Telecom Inc.	31	58,838	61,939	131	207,504
GT Capital Holdings Inc.	262	127,070	194,957	372	221,340
International Container Terminal Services Inc.	2,780	2,474,200	506,774	4,100	2,324,700
JG Summit Holdings Inc.	8,622	228,483	446,780	11,922	281,955
Jollibee Foods Corporation	1,360	182,920	332,592	2,010	361,800
LT Group, Inc.	8,100	120,852	105,162	11,200	165,536
Manila Electric Company	830	473,100	280,546	1,160	665,840
Metropolitan Bank & Trust Company	6,160	400,400	387,333	8,550	585,675
PLDT, INC.	230	259,900	308,780	315	396,900
Puregold Price Club Inc.	2,900	117,740	110,292	4,100	155,800
San Miguel Corporation	1,390	94,520	180,339	1,890	154,980
SM Investments Corporation	1,615	952,850	1,490,534	2,325	1,626,338
SM Prime Holdings Inc.	30,500	552,050	1,056,036	42,300	962,325
Universal Robina Corporation	2,710	168,020	346,274	3,760	253,048
Emperador Inc.	9,000	136,800	188,540	12,500	200,000
Semirara Mining and Power Corporation	3,100	71,300	117,854	4,200	118,650
Monde Nissin Corporation	20,600	148,526	300,189	28,600	165,880
Century Pacific Food Inc.	3,500	108,500	108,049	4,800	187,200
DMCI Holdings Inc.	9,800	73,500	110,801	13,700	144,398
RL COMMERCIAL REIT INC	20,600	148,113	148,732	-	-
	218,488	9,852,333	10,890,044	286,283	14,019,834
Treasury Bonds and Notes Issued by the Nat'l Government					
Treasury Notes -- Republic of the Philippines	54,650,000	54,275,629	56,105,263	53,450,000	54,011,342
GRAND TOTAL	54,868,488	P64,127,962	P66,995,307	53,736,283	P68,031,176

This document contains key information clients of Sun Life Prosperity Achiever Fund 2028 should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	January 28, 2019	Fund Structure	Mutual Fund (Units)	Transfer Agency Fee	0.15%
Fund Size	PHP 65,295,748.17	Fund Classification	Multi-Asset Fund	Early Redemption Fee	None
Net Asset Value Per Unit	0.9762	Minimum Subscription	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Minimum Subsequent	PHP 1,000	Bloomberg Ticker	SLPAF28 PM Equity
		Management and Distribution Fee	1.25%		

What does the Fund invest in?

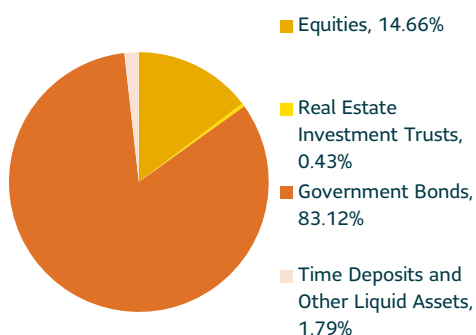
The **Sun Life Prosperity Achiever Fund 2028** aims to generate long-term capital appreciation through a portfolio of equities, fixed income securities, and alternative financial instruments, adjusted accordingly as the Fund's target date (Year 2028) approaches.

The Fund is suitable for investors with a **balanced risk profile** and long-term investment horizon. This is for investors who aim to prepare for a future need or milestone life event by Year 2028 (e.g., car, funds for business, child's education, retirement).

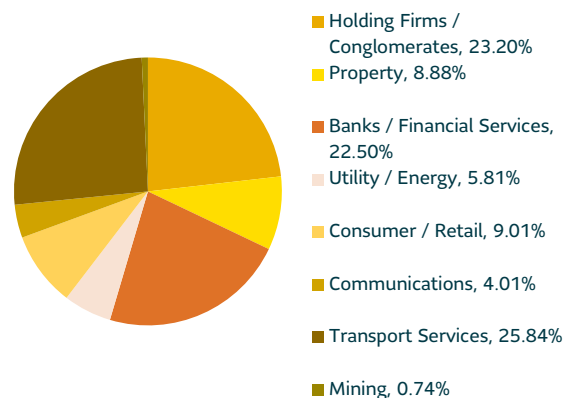
Top Equity Holdings*

1. International Container Terminal Services Inc., 3.79%
2. SM Investments Corporation, 1.46%
3. BDO Unibank Inc., 1.21%
4. Bank of the Philippine Islands, 1.08%
5. SM Prime Holdings Inc., 0.85%
6. Manila Electric Company, 0.72%
7. Metropolitan Bank & Trust Co., 0.61%
8. Ayala Corporation, 0.59%
9. Ayala Land Inc., 0.46%
10. PLDT, Inc., 0.40%

Investment Mix



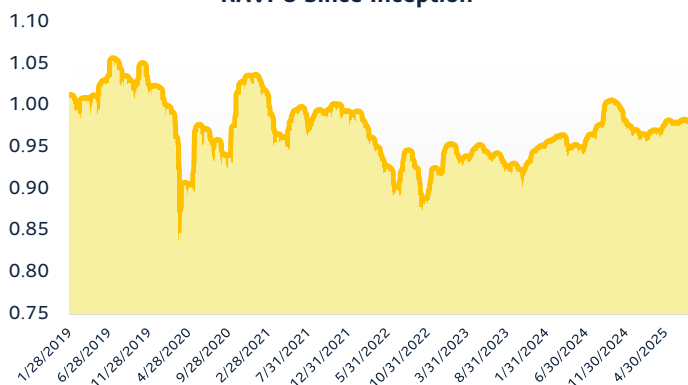
Sector Allocation



***Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

MoM	YTD	1-Year	3-Year	5-Year
1.78%	-0.28%	0.12%	5.01%	-1.04%

Note: Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) posted a gain in June, recovering from prior months of Iran war-driven weakness. The PSEi rose 4.7% for the month, closing at 6,037.17 on June 30.
- Meanwhile, PHP government bond yields plunged with 2Y yields lower by as much as 30 basis points while 5Y-25Y yields were lower by 50-60bp.
- The dominant market driver for the month was the interim US-Iran peace deal, with oil prices posting their largest quarterly drop (>20%) in six years.
- May inflation (6.8%) coming-in below expectations (7.8%) also alleviated some macro concerns and helped the appetite for domestic equities.
- ICT continued to be an outsized driver of index performance, but notable was the GCash IPO (up to USD1.5bn raise) announcement towards the end of the month which helped GLO stage a late rally.
- The trajectory of the Strait of Hormuz reopening remains the primary market catalyst heading into July. With US-Iran technical talks progressing and Hormuz traffic gradually recovering, a sustained reopening could provide meaningful relief to oil prices, the Peso, and inflation expectations leading to continued PSEi strength. However, ongoing political uncertainties domestically may derail the recovery narrative and should continue to be tracked.
- On peso bonds, the rally from the US-Iran peace deal has already ran its course. The focus will shift towards the realized data and developments in Global Fixed Income.
- The Fund is a mix of equities and cash/fixed income securities and mimics the composition and performance of the equity and fixed income benchmarks.

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Sun Life Asset Management Company, Inc. is regulated by the Securities and Exchange Commission (SEC).

For client assistance, know about our process at sunlife.co/Sun-Life-CAMS or contact: 02-8849-9888 | sunlink@sunlife.com | Sun Life Centre, 5th Ave. cor Rizal Drive, BGC Taguig.
For consumer concerns, contact SEC at +63 2 8818-5952; 5322-7696 loc. 114; or email CGFD@sec.gov.ph.

This document contains key information clients of Sun Life Prosperity Achiever Fund 2028 should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc. (SLAMCI), at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	January 28, 2019	Fund Structure	Mutual Fund (Units)	Transfer Agency Fee	0.15%
Fund Size	PHP 65,040,741.51	Fund Classification	Multi-Asset Fund	Early Redemption Fee	None
Net Asset Value Per Unit	0.9591	Minimum Subscription	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Minimum Subsequent	PHP 1,000	Bloomberg Ticker	SLPAF28 PM Equity
		Management and Distribution Fee	1.25%		

What does the Fund invest in?

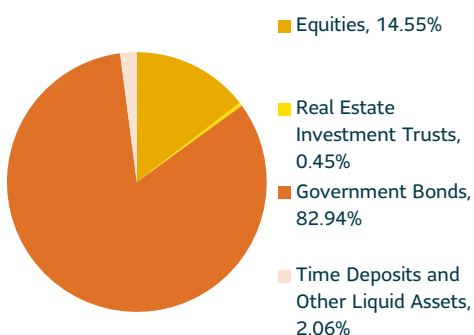
The **Sun Life Prosperity Achiever Fund 2028** aims to generate long-term capital appreciation through a portfolio of equities, fixed income securities, and alternative financial instruments, adjusted accordingly as the Fund's target date (Year 2028) approaches.

The Fund is suitable for investors with a **balanced risk profile** and long-term investment horizon. This is for investors who aim to prepare for a future need or milestone life event by Year 2028 (e.g., car, funds for business, child's education, retirement).

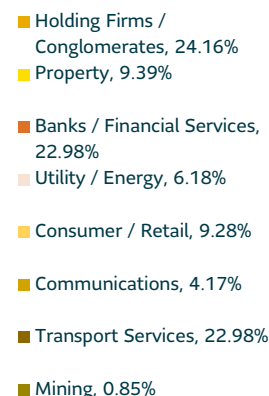
Top Equity Holdings*

1. International Container Terminal Services Inc., 3.34%
2. SM Investments Corporation, 1.43%
3. BDO Unibank Inc., 1.22%
4. Bank of the Philippine Islands, 1.11%
5. SM Prime Holdings Inc., 0.90%
6. Manila Electric Company, 0.75%
7. Ayala Corporation, 0.64%
8. Metropolitan Bank & Trust Co., 0.63%
9. Ayala Land Inc., 0.47%
10. PLDT, Inc., 0.42%

Investment Mix



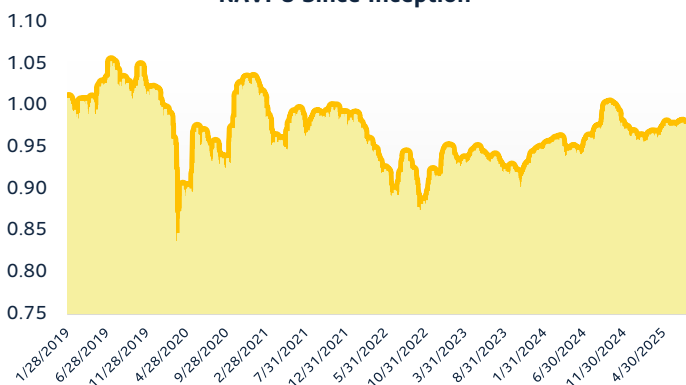
Sector Allocation



***Disclaimer:** SLAMCI is not a distributor of the underlying securities; this material does not constitute a solicitation for the purchase of the underlying securities.

How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

MoM	YTD	1-Year	3-Year	5-Year
-1.10%	-2.02%	-1.45%	2.15%	-0.68%

Note: Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) saw a decline in May as the lack of a resolution to the Iran conflict caused persistent risk-off sentiment. The PSEi lost 1.1% for the month, with May 29 marking the month-low of 5,768.76. Meanwhile, PHP government bond yields surged, with 2-5Y yields higher by as much as 60-100bps and with the 7Y-25Y yields higher by 40-60bps.
- The Philippine peso was among the worst-performing Asian currencies in May, driven by the country's outsized vulnerability to elevated oil import costs stemming from the Iran war. The USDPHP rate breached the 61.50 level, with the peso touching 61.56 intra-month before a brief recovery.
- Inflation remained a critical concern with April CPI coming in at 7.2% year-on-year, the fastest pace in three years, ahead of consensus estimates. The high CPI print was the main impetus for the spike in bond yields as upside risks to inflation were priced in.
- The 1Q26 earnings season delivered limited positive catalysts, with mixed bank results and persistent weakness in property. Across sectors, corporates continue to flag margin pressures as elevated input costs constrain earnings growth.
- We expect the market to remain range-bound in the near term, as investors await clearer directional triggers. We maintain a cautious stance, favoring defensive sectors such as utilities given the still-challenging earnings backdrop. On the external front, geopolitical developments, particularly the Iran conflict, remain a key swing factor for risk sentiment. While tensions have reinforced the current risk-off environment, any signs of de-escalation or a potential resolution could serve as a meaningful catalyst, supporting a recovery in global risk appetite and, by extension, Philippine capital markets. We remain tactically open to opportunities, particularly if domestic conditions improve or global risks ease.

DISCLAIMER: Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance, and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

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Launch Date	January 28, 2019	Fund Structure	Mutual Fund (Units)	Transfer Agency Fee	0.15%
Fund Size	PHP 66,346,239.97	Fund Classification	Multi-Asset Fund	Early Redemption Fee	None
Net Asset Value Per Unit	0.9698	Minimum Subscription	PHP 1,000	Redemption Settlement	T+3 business days
Benchmark	50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax	Minimum Subsequent	PHP 1,000	Bloomberg Ticker	SLPAF28 PM Equity
		Management and Distribution Fee	1.25%		

What does the Fund invest in?

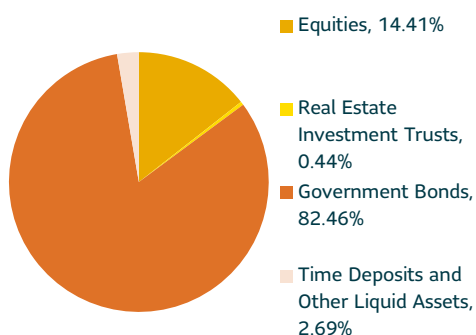
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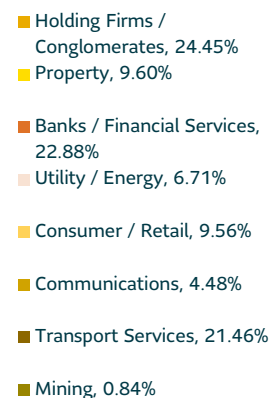
Top Equity Holdings*

1. International Container Terminal Services Inc., 3.09%
2. SM Investments Corporation, 1.48%
3. BDO Unibank Inc., 1.20%
4. Bank of the Philippine Islands, 1.03%
5. SM Prime Holdings Inc., 0.91%
6. Manila Electric Company, 0.85%
7. Ayala Corporation, 0.67%
8. Metropolitan Bank & Trust Co., 0.65%
9. Ayala Land Inc., 0.48%
10. PLDT, Inc., 0.44%

Investment Mix



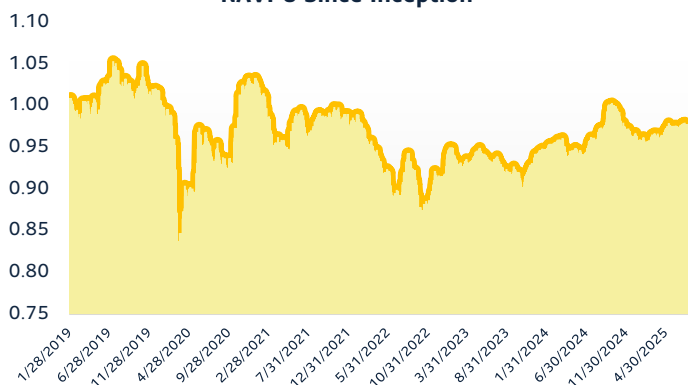
Sector Allocation



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How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

MoM	YTD	1-Year	3-Year	5-Year
0.21%	-0.93%	-0.12%	3.30%	1.89%

Note: Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.

Market Review and Outlook

- The Philippine Stock Exchange Index (PSEi) declined further in April as the ongoing Iran conflict remained unresolved. The PSEi fell 1.9% for the month and closed at 5,833.64.
- Peso government bond yields ended the month mixed, with 5Y bonds higher by 10bps while longer maturities were lower by as much as 10bps.
- A ceasefire announcement between the U.S. and Iran triggered a relief rally that lifted the PSEi back above 6,000. However, the Strait of Hormuz remained closed and oil prices stayed elevated, prompting another sell-off that drove the index lower into month-end.
- April inflation jumped to 7.2% due to higher transport costs. BSP raised policy rate by 25 basis points to 4.5% during the month and signaled more hikes to anchor inflation expectations.
- The peso further depreciated to 61.5/US\$, which fueled more foreign fund outflows for the month.
- Corporate earnings season began failed to provide meaningful positive catalysts. Bank earnings were largely in line with expectations but noticeably increased provisions for non-performing loans, while the property sector continued to struggle as residential inventory remains elevated.
- Developments surrounding the reopening of the Strait of Hormuz remain the primary driver for market direction going forward. Trading range is expected to be 5,800 to 6,200 in the near term.
- For fixed income, we expect bond yields to settle at recent ranges as rate hikes were quickly priced in at the onset of the war in the Middle East.
- The Fund is a mix of equities and cash/fixed income securities and mimics the composition and performance of the equity and fixed income benchmarks.

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SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: August 07, 2026 08:00:00 AM

Company Information

SEC Registration No.: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Industry Classification: J66910

Company Type: Stock Corporation

Document Information

Document ID: OST108072026811772899

Document Type: NOTICE_OF_INABILITY_TO_FILE_AR_OR_QR

Document Code: SEC_Form_17-L

Period Covered: June 30, 2026

Submission Type: As needed

Remarks: None

Acceptance of this document is subject to review of forms and contents



SEC eFast Initial Acceptance

From noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

Date Thu 8/6/2026 8:27 PM

CAUTION This email originated from outside the organization. Please proceed only if you trust the sender.

Dear **SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.,**

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: CS201739631

Company Name: SUN LIFE PROSPERITY ACHIEVER FUND 2028, INC.

Document Code: SEC_Form_17-L

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS- Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

THIS IS AN AUTOMATED MESSAGE - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL



Certification

I, Candy S. Esteban, the Treasurer of Sun Life Asset Management Company, Inc., a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC registration number A199918034 and with principal office at Sun Life Center, 5th Ave. Cor. Rizal Drive Bonifacio Global City, Taguig City, on oath state:

- 1) That I have caused this SEC Form 17-L to be prepared on behalf of Sun Life Prosperity Funds (17 Mutual Fund Companies):
 - i. Sun Life of Canada Prosperity Bond Fund, Inc.
 - ii. Sun Life of Canada Prosperity Balanced Fund, Inc.
 - iii. Sun Life of Canada Prosperity Philippine Equity Fund, Inc.
 - iv. Sun Life Prosperity Dollar Advantage Fund, Inc.
 - v. Sun Life Prosperity Peso Starter Fund, Inc.
 - vi. Sun Life Prosperity Dollar Abundance Fund, Inc.
 - vii. Sun Life Prosperity GS Fund, Inc.
 - viii. Sun Life Prosperity Dynamic Fund, Inc.
 - ix. Sun Life Prosperity Philippine Stock Index Fund, Inc.
 - x. Sun Life Prosperity Dollar Wellspring Fund, Inc.
 - xi. Sun Life Prosperity World Voyager Fund, Inc.
 - xii. Sun Life Prosperity Dollar Starter Fund, Inc.
 - xiii. Sun Life Prosperity Achiever Fund 2028, Inc.
 - xiv. Sun Life Prosperity Achiever Fund 2038, Inc.
 - xv. Sun Life Prosperity Achiever Fund 2048, Inc.
 - xvi. Sun Life Prosperity World Equity Index Feeder Fund, Inc.
 - xvii. Sun Life Prosperity World Income Fund, Inc.
- 2) That I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
- 3) That the companies Sun Life Asset Management Company, Inc. and Sun Life Prosperity Funds will comply with the requirements set forth in SEC Notice dated 14 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
- 4) That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of a filing fee; and
- 5) That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 6th day of August, 2026.


Candy S. Esteban
Affiant

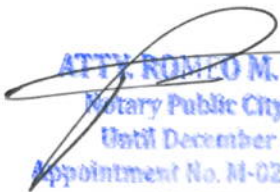
AUG 06 2026

MAKATI CITY

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2026, in _____
City, Philippines. Affiant exhibiting his/her government issued identification card:

Name	Government ID No.	Valid Until	Place of Issue
Candy S. Esteban	Driver's License N02-95-277891	03 May 2033	Mandaluyong City

Doc. No. 47
Page No. 11
Book No. 87
Series of 2026.


ATTY. ROMEO M. MONFORT
Notary Public City of **Makati**
Until December 31, 2027
Appointment No. M-029 (2026-2027)
PTR No. 10765527 January 3, 2026
IBP No. 557367 issued on November 3, 2025
MCLE Compliance No. VIII-0040638 Roll No. 27732
Amorsolo Street, Legazpi Village
Makati City

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR ANY PORTION OF SEC FORM 17-A OR 17-Q

GENERAL INSTRUCTIONS

1. This Form may be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the issuer by an authorized representative other than an executive officer, evidence of the representative's authority to sign on behalf of the issuer shall be filed with the Form.
2. One signed original and four conformed copies of this Form and attachments thereto must be completed and filed with the Commission and, where any class of the issuer's securities are listed on a Stock Exchange, one with that Stock Exchange, in accordance with SRC Rule 17-1. The information contained in or filed with the Form will be made a matter of the public record in the Commission's and the Exchange's files.
3. A manually signed copy of the Form and amendments thereto shall be filed with the Stock Exchange if any class of securities of the issuer is listed thereon.
4. One signed original and four conformed copies of amendments to the notifications must also be filed on SEC Form 17-L but need not restate information that has been correctly furnished. The Form shall be clearly identified as an amended notification.
5. If the deadline for filing SEC Form 17-A or 17-Q specified in paragraph 2(b)(ii) of SRC Rule 17-1 is not complied with, a fine will be imposed for each day thereafter that the Form is not filed.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-L

NOTIFICATION OF INABILITY TO FILE ALL OR
ANY PORTION OF SEC FORM 17-A OR 17-Q

Check One:

Form 17-A [] Form 17-Q [✓]

Period-Ended Date of required filing June 30, 2026

Date of this report August 06, 2026

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

If this notification relates to a portion or portions of the filing checked above, identify the item(s) to which the notification relates: SEC FORM 17-Q

1. SEC Identification Number CS201739631 2. BIR Tax Identification No. : 009-942-771-00000

3. Sun Life Prosperity Achiever Fund 2028, Inc.
Exact name of issuer as specified in its charter

4. Bonifacio Global City, Taguig City
Province, country or other jurisdiction of incorporation

5. Industry Classification Code: (SEC Use Only)

6. Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City, 1634

.....
Address of principal office

.....
Postal Code

7. (02) – 85558888
Issuer's telephone number, including area code

8. N. A.
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [] No [X]

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:
.....

Part I - Representations

If the subject report could not be filed without unreasonable effort or expense and the issuer seeks relief pursuant to SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part II of this Form could not be estimated without unreasonable effort or expense. []

(b) The subject annual report on SEC Form 17-A, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report on SEC Form 17-Q, or portion thereof, will be filed on or before the fifth day following the prescribed due date. [✓]

(c) The accountant's statement or other exhibit required by paragraph 3 of SRC Rule 17-1 has been attached if applicable. []

Part II - Narrative

State below in reasonable detail the reasons why SEC Form 17-A or SEC Form 17-Q, or portion thereof, could not be filed within the prescribed period. (Attach additional sheets if needed.)

The Company's SEC Form 17-Q for the quarter ending June 30, 2026 could not be completed and filed within the prescribed period. The Company has yet to complete the review of its financial statements and required notes disclosures. The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline to the Securities and Exchange Commission.

Part III - Other Information

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification

**Candy S. Esteban
Treasurer, Sun Life Asset Management Company, Inc.
Sun Life Centre 5th Avenue cor Rizal Drive Bonifacio Global City, Taguig City 1634
8555-8888**

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 26 and 141 of the Corporation Code of the Philippines during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [✓] No [] Reports:

(c) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes [] No [✓]

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sun Life Prosperity Achiever Fund 2028, Inc.

Registrant's full name as contained in charter



CANDY S. ESTEBAN

Treasurer, Sun Life Asset Management Company, Inc

Date: **August 06, 2026**