

Appendix III
Target Funds of Sun Life Investment Management (SLIMTC) USD Long-Term
Global Active Multi-Class Fixed Income Fund of Funds

Name	iShares Core Global Aggregate Bond UCITS ETF USD
Fund Manager	BlackRock Asset Management Ireland Limited
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Global Fixed Income ETF</p> <p>The Share Class is a share class of a Fund which aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the Bloomberg Barclays Global Aggregate Bond Index, the Fund's benchmark index (Index).</p> <p>The Share Class, via the Fund is passively managed, and aims to invest so far as possible and practicable in the fixed income (FI) securities (such as bonds) that make up the Index and comply with its credit rating requirements. If the credit ratings of the FI securities are downgraded, the Fund may continue to hold them until they cease to form part of the Index and it is practicable to sell them.</p> <p>The Index measures the performance of global investment-grade debt (i.e. bond) markets and currently is made up of four regional indices (i.e. the Bloomberg Barclays US Aggregate Index, the Bloomberg Barclays Pan-European Aggregate Index, the Bloomberg Barclays Asian-Pacific Aggregate Index and the Bloomberg Barclays Canadian Aggregate Index) as well as other Bloomberg Barclays index-eligible securities not already included in these four indices. The FI securities that make up the Index may be issued or guaranteed by governments, public international bodies or companies and will pay income according to a fixed and/or floating rate of interest. The FI securities will, at the time of inclusion in the Index, be investment grade (i.e. meet a specified level of creditworthiness).</p> <p>The Fund uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. These may also include the use of financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets). FDIs may be used for direct investment purposes. The use of FDIs is expected to be limited for this Share Class.</p> <p>The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to off-set the costs of the Fund.</p>
Objective	Achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the Bloomberg Barclays Global Aggregate Bond Index
Use of Derivatives	Yes. Allowed for direct investment purposes to gain exposure to index constituents, or for currency hedging for applicable share classes
Regulator	Central Bank of Ireland
Fee Structure	Ongoing Charges: 0.10%

	Management Fee: 0.10% Performance Fee: N/A Subscription Fee: N/A Distribution Fee: N/A Deposit Fee: N/A Redemption Fee: N/A
--	--

Name	Schroder ISF Global Bond Fund
Fund Manager	Schroder Investment Management (Europe) S.A.
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>The fund is actively managed and invests at least two-thirds of its assets in bonds with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies) issued by governments, government agencies, supra-nationals and companies worldwide in various currencies. The fund may invest up to 10% of its assets in contingent convertible bonds and up to 30% of its assets in bonds that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for nonrated bonds).</p> <p>The fund may also invest up to 40% of its assets in asset-backed securities and mortgage-backed securities issued worldwide with an investment grade or sub-investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). Underlying assets may include credit card receivables, personal loans, auto loans, small business loans, leases, commercial mortgages and residential mortgages.</p> <p>The Fund may invest in mainland China through regulated markets (including the Chinese Interbank Bond Market (CIBM) via Bond Connect or CIBM Direct). The fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash (subject to the restrictions provided in the prospectus).</p> <p>The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The fund maintains a higher overall sustainability score than the Bloomberg Global Aggregate Bond index, based on the investment manager's rating criteria.</p> <p>The fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the Fund's webpage, accessed via www.schroders.com/en/lu/private-investor/gfc.</p>
Objective	Aims to provide capital growth and income in excess of the Bloomberg Global Aggregate Bond Index after fees have been deducted over a three to five year period by investing in bonds.
Use of Derivatives	Yes. Allowed for achieving investment gains, reducing risks or managing the fund more efficiently.
Regulator	Commission de Surveillance du Secateur Financier (CSSF)
Fee Structure	<p>Ongoing Charges: 0.66%</p> <p>Management Fee: 0.50%</p> <p>Performance Fee: N/A</p> <p>Subscription Fee: Up to 1.00%</p> <p>Distribution Fee: N/A</p> <p>Deposit Fee: N/A</p> <p>Redemption Fee: N/A</p>

Name	Morgan Stanley Investment Funds Global Bond Fund
Fund Manager	Morgan Stanley Investment Management
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>To invest in domestic, international, emerging market and euromarket fixed income securities of corporate, sovereign and securitized issuance. Bonds are deemed suitable for investment if at the time of purchase they are rated BBB- or better by S&P or Baa3 or better by Moody's.</p> <p>As an essential and integrated part of the research process and through engagement with issuers, the Investment Adviser incorporates an assessment of sustainability-related risks and opportunities into the assessment process.</p> <p>The Fund includes tobacco, climate- and weapons-related exclusions and does not invest in sovereign issuers from countries with significant social violations. For further details, please see the Fund's Restriction Screening policy on the UCITS website (www.morganstanleyinvestmentfunds.com and at www.morganstanley.com/im).</p> <p>The Fund will measure its performance against the Bloomberg Global Aggregate Index (the "Benchmark").</p> <p>The Fund is actively managed and is not designed to track the Benchmark. Therefore, the management of the Fund is not constrained by the composition of the Benchmark.</p>
Objective	Provide an attractive rate of return, measured in US Dollars, through market, instrument and currency selection.
Use of Derivatives	Yes. Allowed for hedging and efficient portfolio management purposes.
Regulator	Commission de Surveillance du Secteur Financier (CSSF)
Fee Structure	<p>Ongoing Charges: 0.64%</p> <p>Management Fee: 0.45%</p> <p>Performance Fee: N/A</p> <p>Subscription Fee: Up to 3.00%</p> <p>Distribution Fee: N/A</p> <p>Deposit Fee: N/A</p> <p>Redemption Fee: N/A</p>

Name	Invesco Global Investment Grade Corporate Bond Fund
Fund Manager	Invesco Management S.A.
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>The Fund will invest primarily in high quality debt instruments issued by companies worldwide, including contingent convertibles.</p> <p>The Fund may make significant use of derivatives (complex instruments) in order to (i) reduce the risk and/or generate additional capital or income and/or (ii) meet the Fund's investment objectives by generating varying amounts of leverage (i.e. where the Fund gains market exposure in excess of the net asset value of the Fund).</p> <p>The Fund is actively managed and is not constrained by its benchmark, the Bloomberg Global Aggregate Corporate Index USD-Hedged (Total Return), which is used for comparison purposes. However, as the benchmark is a suitable proxy for the investment strategy, it is likely that the majority of the issuers in the Fund are also components of the benchmark. As an actively managed fund, this overlap will change and this statement may be updated from time to time.</p> <p>The Fund has broad discretion over portfolio construction and therefore it is expected that over time the risk return characteristics of the Fund may diverge materially to the benchmark.</p> <p>Please refer to the Past Performance section below where a benchmark will be displayed if relevant.</p> <p>The Fund promotes environmental, social and governance (ESG) criteria as covered under Article 8 of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. - You can buy and sell shares in the Fund on any Dealing Day (as defined in the Prospectus)</p> <p>Any income from your investment will be reinvested</p>
Objective	Achieve Income and long-term capital growth
Use of Derivatives	Yes. Allowed to reduce risk and/or generate additional capital or income and/or meet Fund's investment objectives.
Regulator	Commission de Surveillance du Secteur Financier (CSSF)
Fee Structure	<p>Ongoing Charges: 0.77%</p> <p>Management Fee: 0.60%</p> <p>Performance Fee: N/A</p> <p>Subscription Fee: Up to 5.00%</p> <p>Distribution Fee: N/A</p> <p>Deposit Fee: N/A</p> <p>Redemption Fee: N/A</p>

Name	PIMCO Income Fund
Fund Manager	PIMCO Global Advisors (Ireland) Limited
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>The fund aims to achieve this objective by investing at least two-thirds of its assets in a diversified portfolio of fixed income instruments and securities (which are loans that pay a fixed or variable rate of interest) of varying maturities. The fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the investment advisor's view typically generate elevated levels of income.</p> <p>The average portfolio duration of the fund will normally vary from 0 to 8 years based on the investment advisor's forecast for interest rates. Duration measures the sensitivity of the assets to interest rate risk. The longer the duration the higher the sensitivity to changes in interest rates. The securities will be both "investment grade" and "non-investment grade". The fund may invest up to 50% in "non-investment grade" securities. Non-investment grade securities are considered to be more risky, but typically produce a higher level of income.</p> <p>The fund may invest in emerging markets, which in investment terms are those economies that are not as developed.</p> <p>The fund intends to measure its performance against the Bloomberg US Aggregate Index (the "Index"). The fund is considered to be actively managed in reference to the Index by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the fund's securities may be components of and may have similar weightings to the Index. However the Index is not used to define the portfolio composition of the fund or as a performance target and the fund may be wholly invested in securities which are not constituents of the Index.</p> <p>The fund may invest in derivative instruments (such as futures, options and swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.</p> <p>The assets held by the fund may be denominated in a variety of currencies with non-USD currency exposure limited to 30% of total assets. The investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.</p>
Objective	Maintain high level of dividend income with a secondary objective of long-term capital appreciation
Use of Derivatives	Yes. Allowed for efficient portfolio management.
Regulator	Central Bank of Ireland
Fee Structure	<p>Ongoing Charges: 0.55%</p> <p>Management Fee: 0.55%</p> <p>Performance Fee: N/A</p> <p>Subscription Fee: Up to 5.00%</p> <p>Distribution Fee: N/A</p> <p>Deposit Fee: N/A</p> <p>Redemption Fee: N/A</p>

Name	JPM Income Fund
Fund Manager	JPMorgan Asset Management (Europe) S.à r.l.
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>Main investment exposure At least 67% of assets invested in debt securities issued in developed and emerging markets such as debt securities issued by governments and their agencies, state and provincial governmental entities and supranational organizations, corporate debt securities, MBS/ABS and covered bonds. Issuers may be located anywhere in the world, including emerging markets (excluding onshore or offshore debt securities of the PRC).</p> <p>The Sub-Fund may invest up to 70% of its assets in mortgage-backed securities (MBS) and/or asset-backed securities (ABS) of any credit quality. MBS which may be agency (issued by quasi US government agencies) and non-agency (issued by private institutions) refers to debt securities that are backed by mortgages, including residential and commercial mortgages, and ABS refers to those that are backed by other types of assets such as credit card debt, car loans, consumer loans and equipment leases.</p> <p>The Sub-Fund may invest up to 25% in convertible securities, up to 10% in equities, including preferred securities and REITs and up to 10% in contingent convertible bonds. There are no credit quality or maturity restrictions with respect to the debt securities in which the Sub-Fund may invest.</p> <p>The Sub-Fund may hold up to 100% of its assets in cash and cash equivalents temporarily for defensive purposes.</p> <p>The Investment Manager will manage the income of the Sub-Fund to help minimize fluctuations in periodic dividend payments.</p> <p>At least 51% of assets are invested in issuers with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager's proprietary ESG scoring methodology and/or third party data. The Sub-Fund invests at least 5% of assets excluding cash, cash equivalents, Money Market Funds and derivatives for EPM, in Sustainable Investments, as defined under SFDR, contributing to environmental or social objectives.</p> <p>The Investment Manager evaluates and applies values and norms based screening to implement exclusions. To support this screening, it relies on third party provider(s) who identify an issuer's participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens.</p> <p>The list of screens applied that may result in exclusions can be found on the Management Company's Website (www.jpmorganassetmanagement.lu).</p>

	The Sub-Fund systematically includes ESG analysis in its investment decisions on at least 75% of non-investment grade and emerging market sovereign and 90% of investment grade securities purchased.
Objective	Provide income by investing primarily in debt securities
Use of Derivatives	Yes. Allowed for hedging, efficient portfolio management.
Regulator	Commission de Surveillance du Secteur Financier (CSSF)
Fee Structure	Ongoing Charges: 0.65% Management Fee: 0.50% Performance Fee: N/A Subscription Fee: N/A Distribution Fee: N/A Deposit Fee: N/A Redemption Fee: N/A

Name	BlackRock Asian Tiger Bond Fund
Fund Manager	BlackRock (Luxembourg) S.A.
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>The Fund invests at least 70% of its total assets in fixed income securities. These include bonds and money market instruments (i.e. debt securities with short term maturities).</p> <p>The fixed income securities may be issued by governments and government agencies of, and companies and supranationals (e.g. the Asian Development Bank) domiciled in, or the main business of which is in, Asian Tiger countries.</p> <p>The term Asian Tiger countries refers to South Korea, the People's Republic of China, Taiwan, Hong Kong, the Philippines, Thailand, Malaysia, Singapore, Vietnam, Cambodia, Laos, Myanmar, Indonesia, Macau, India and Pakistan.</p> <p>The Fund will invest in the full range of fixed income securities which may include investments with a relatively low credit rating or which are unrated.</p> <p>The investment adviser (IA) may use financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets) for investment purposes in order to achieve the investment objective of the Fund, and/or to reduce risk within the Fund's portfolio, reduce investment costs and generate additional income.</p> <p>The Fund may, via FDIs, generate varying amounts of market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets).</p> <p>The Fund is actively managed, and the IA has discretion to select the Fund's investments. In doing so the IA will refer to the J.P. Morgan Asia Credit Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The IA is not bound by the components or weighting of the Index when selecting investments. The IA may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the geographical scope of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by investors to compare the performance of the Fund.</p>
Objective	Maximize the return on your investment through a combination of capital growth and income on the Fund's assets
Use of Derivatives	Yes. Allowed for hedging, efficient portfolio management and to achieve the Fund's investment objective.
Regulator	Commission de Surveillance du Secteur Financier (CSSF)
Fee Structure	<p>Ongoing Charges: 1.22%</p> <p>Management Fee: 1.00%</p> <p>Performance Fee: N/A</p> <p>Subscription Fee: Up to 5.00%</p> <p>Distribution Fee: N/A</p>

	Deposit Fee: N/A Redemption Fee: Up to 2.00%
--	---

Name	HSBC Global Investment Funds – Asia Bond
Fund Manager	HSBC Investment Funds (Luxembourg) S.A.
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>The Fund will normally invest at least 90% of its assets in investment grade and non-investment grade rated bonds and unrated bonds and other similar securities that are issued by governments, government related entities and supranational entities or companies based in Asia.</p> <p>The Fund may invest up to 10% of its assets in onshore Chinese bonds traded on the China Interbank Bond Market (CIBM) and up to 10% of its assets in unrated Chinese onshore bonds. The Fund will not invest more than 40% of its assets in non-investment grade rated bonds and up to 10% in lower quality debt securities issued by any single sovereign issuer.</p> <p>The Fund may invest up to 10% of its assets in convertible bonds, up to 10% of its assets in asset-backed securities (ABS) and mortgage-backed securities (MBS) and up to 10% in other funds. The Fund may invest up to 10% of its assets in contingent convertible securities. However, this is not expected to exceed 5%.</p> <p>The Fund's primary currency exposure is to the US Dollar. The Fund may also have exposure up to 30% to non-US Dollar currencies including Asian currencies. The Fund may invest in derivatives and use them for hedging and efficient portfolio management purposes. Derivatives will not be used extensively for investment purposes. Derivatives may also be embedded in other instruments used by the Fund.</p> <ul style="list-style-type: none"> • The Fund may enter into securities lending transactions for up to 29% of its assets. However, this is not expected to exceed 25%. • The reference currency of the Fund is USD. The reference currency of this share class is USD. • The Fund is actively managed and does not track a benchmark. The Fund has an internal or external target to a reference benchmark, Markit iBoxx USD Asia Bond. • The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark. • The deviation of the Fund's underlying investments' weightings relative to the benchmark are monitored, but not constrained, to a defined range. • Income is reinvested.
Objective	To provide long term capital growth and income by investing in a portfolio of Asian bonds
Use of Derivatives	Yes. Allowed for hedging and efficient portfolio management purposes.
Regulator	Commission de Surveillance du Secteur Financier (CSSF)
Fee Structure	Ongoing Charges: 1.22%

	Management Fee: 1.00% Performance Fee: N/A Subscription Fee: Up to 5.00% Distribution Fee: N/A Deposit Fee: N/A Redemption Fee: Up to 2.00%
--	--

Name	MFS Meridian Emerging Market Debt USD
Fund Manager	MFS Investment Management Company (Lux) S.à r.l.
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>The fund invests primarily (at least 70%) in emerging market debt instruments. The fund generally focuses its investments U.S. dollar denominated emerging market debt instruments and government and government-related issuers, but may also invest in other emerging market debt instruments. The fund may invest all of its assets in below investment grade debt instruments. The Investment Manager may consider environmental, social and governance (ESG) factors in its fundamental investment analysis alongside other factors. The fund falls within Article 6 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability related disclosures in the financial sector ("SFDR") and does not promote an environmental or social characteristic, or have sustainable investment as its objective. The fund may use derivatives for hedging and/or investment purposes but will not primarily use derivatives to achieve the fund's investment objective.</p> <p>The fund's benchmark, JP Morgan Emerging Markets Bond Index Global (USD), is indicated for performance comparison only. Although the fund's investments will generally be represented in the benchmark, components are likely to be weighted differently from the benchmark and the fund is likely to invest outside of the benchmark to take advantage of attractive investment opportunities. The fund is actively managed within its objectives and the investment strategy will not restrict the extent to which portfolio holdings may deviate from the benchmark. It is expected that the fund's deviation from the benchmark will be significant, however, factors such as a low volatility environment, high correlation among issuers or lack of attractive investment opportunities outside the benchmark may limit the fund's ability to achieve performance differentiation versus the benchmark for a given period.</p>
Objective	The fund's objective is total return, measured in U.S. dollars.
Use of Derivatives	Yes. Allowed for hedging and efficient portfolio management purposes.
Regulator	Commission de Surveillance du Secteur Financier (CSSF)
Fee Structure	<p>Ongoing Charges: 0.75%</p> <p>Management Fee: 0.70%</p> <p>Performance Fee: N/A</p> <p>Subscription Fee: N/A</p> <p>Distribution Fee: N/A</p> <p>Deposit Fee: N/A</p> <p>Redemption Fee: N/A</p>

Name	MFS Meridian Emerging Market Debt Local Currency Fund
Fund Manager	MFS Investment Management Company (Lux) S.à r.l.
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>The fund invests primarily (at least 70%) in debt or other instruments issued in or related to the currencies of emerging market countries. The fund may also invest on an ancillary basis in debt or other instruments issued in or related to the currencies of developed market countries.</p> <p>The fund generally focuses its investments in government and government-related debt instruments but may also invest in U.S. dollar denominated emerging market debt instruments and corporate debt instruments. The fund may invest all of its assets in below investment grade debt instruments. The fund may invest a relatively large percentage of the fund's assets in a small number of issuers, countries or a particular geographic region. The fund may invest up to 20% of net assets in securities traded on the China Interbank Bond Market. The Investment Manager may consider environmental, social and governance (ESG) factors in its fundamental investment analysis alongside other factors.</p> <p>The fund falls within Article 6 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector ("SFDR") and does not promote an environmental or social characteristic, or have sustainable investment as its objective. The fund is expected to use derivatives extensively for hedging and/or investment purposes, including to increase or decrease exposure to a particular market, segment of the market, or security, to manage interest rate or currency exposure or other characteristics of the fund, or as alternatives to direct investments.</p> <p>The fund is limited in the degree of market risk (measured by the Value-at-Risk methodology) that it may take relative to its benchmark, the JPMorgan Government Bond Index Emerging Markets Global Diversified (USD). Although the fund's investments will generally be represented in the benchmark, components are likely to be weighted differently from the benchmark and the fund is likely to invest outside of the benchmark to take advantage of attractive investment opportunities. The fund is actively managed within its objectives and the investment strategy will not restrict the extent to which portfolio holdings may deviate from the benchmark. It is expected that the fund's deviation from the benchmark will be significant.</p>
Objective	The fund's objective is total return, measured in U.S. dollars
Use of Derivatives	Yes. Allowed for hedging and investment purposes.
Regulator	Commission de Surveillance du Secteur Financier (CSSF)
Fee Structure	<p>Ongoing Charges: 0.80%</p> <p>Management Fee: 0.75%</p> <p>Performance Fee: N/A</p> <p>Subscription Fee: N/A</p> <p>Distribution Fee: N/A</p> <p>Deposit Fee: N/A</p> <p>Redemption Fee: N/A</p>

Name	MFS Global High Yield Fund
Fund Manager	MFS Investment Management Company (Lux) S.à r.l.
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>The fund invests primarily (at least 70%) in below investment grade debt instruments of issuers located in developed and emerging market countries. The fund generally focuses its investments in corporate debt instruments, but may also invest in government or other non-corporate debt instruments. The Investment Manager may consider environmental, social and governance (ESG) factors in its fundamental investment analysis alongside other factors. The fund falls within Article 6 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector ("SFDR") and does not promote an environmental or social characteristic, or have sustainable investment as its objective. The fund may use derivatives for hedging and/or investment purposes but will not extensively or primarily use derivatives.</p> <p>The fund's benchmark, ICE BofA Global High Yield – Constrained Index (USD Hedged), is indicated for performance comparison only. Although the fund's investments will generally be represented in the benchmark, components are likely to be weighted differently from the benchmark and the fund is likely to invest outside of the benchmark to take advantage of attractive investment opportunities. The fund is actively managed within its objectives and the investment strategy will not restrict the extent to which portfolio holdings may deviate from the benchmark. It is</p>
Objective	The fund's objective is total return, with an emphasis on high current income but also considering capital appreciation, measured in U.S. dollars
Use of Derivatives	Yes. Allowed for hedging and investment purposes.
Regulator	Commission de Surveillance du Secteur Financier (CSSF)
Fee Structure	<p>Ongoing Charges: 0.60%</p> <p>Management Fee: 0.55%</p> <p>Performance Fee: N/A</p> <p>Subscription Fee: N/A</p> <p>Distribution Fee: N/A</p> <p>Deposit Fee: N/A</p> <p>Redemption Fee: N/A</p>

Name	Nomura US High Yield Bond Fund
Fund Manager	Bridge Fund Management Limited
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Fixed Income Open-End Fund</p> <p>The fund will normally invest at least 80% of its value in bonds that have lower ratings, as defined by international agencies that provide such ratings; these may offer a higher income but also carry greater risk.</p> <p>Up to 25% of the value of the fund may be invested outside the US and Canada.</p> <p>The Fund is considered to be actively managed in reference to the ICE Bank of America Merrill Lynch US High Yield Constrained Index (the "Index") by virtue of the fact that it uses the Index for performance comparison purposes. Certain of the Fund's securities may be components of and may have similar weightings to the Index. However, the Fund may deviate significantly] from the Index and the Investment Manager may use its discretion to invest in companies or sectors not included in the Index.</p> <p>Any income the fund generates will be accumulated and reinvested on behalf of investors.</p> <p>You can buy and sell shares in the fund on any working day in Dublin, London and New York.</p>
Objective	To achieve income and capital growth by investing primarily in bonds issued mainly by companies in the US and Canada
Use of Derivatives	Yes. Allowed for hedging and efficient portfolio management purposes.
Regulator	Central Bank of Ireland
Fee Structure	<p>Ongoing Charges: 0.69%</p> <p>Management Fee: 0.50%</p> <p>Performance Fee: N/A</p> <p>Subscription Fee: N/A</p> <p>Distribution Fee: N/A</p> <p>Deposit Fee: N/A</p> <p>Redemption Fee: N/A</p>

Name	iShares \$ Ultrashort Bond UCITS ETF
Fund Manager	BlackRock Asset Management Ireland Limited
Relationship of SLIMTC to the Fund Manager	N/A
Description	<p>Global Fixed Income ETF</p> <p>The Share Class is a share class of a Fund which aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the Markit iBoxx USD Liquid Investment Grade Ultrashort Index, the Fund's benchmark index (Index).</p> <p>The Share Class, via the Fund is passively managed and aims to invest so far as possible and practicable in the fixed income (FI) securities (such as bonds) that make up the Index and comply with its credit rating requirements. If the credit ratings of the FI securities are downgraded, the Fund may continue to hold these until they cease to form part of the Index and it is practicable to sell the position.</p> <p>The Index measures the performance of US Dollar denominated investment grade ultrashort FI securities. The FI securities included in the Index are corporate fixed rate FI securities maturing between 0 and 1 year and corporate floating rate FI securities with a time to maturity between 0 and 3 years. The FI securities will, at the time of inclusion in the Index, have an average rating of investment grade (i.e. meet a specified level of creditworthiness) by Fitch, Moody's and Standard & Poor's Ratings Services. The Index uses a market-value weighted methodology with a cap on each issuer of 3%.</p> <p>The Fund uses optimizing techniques to achieve a similar return to its Index. These may include the strategic selection of certain securities that make up the Index or other FI securities which provide similar performance to certain constituent securities. These may also include the use of financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets). FDIs may be used for direct investment purposes. The use of FDIs is expected to be limited for this Share Class.</p> <p>The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to off-set the costs of the Fund.</p>
Objective	Aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the Markit iBoxx USD Liquid Investment Grade Ultrashort Index
Use of Derivatives	Yes. Allowed for direct investment purposes.
Regulator	Central Bank of Ireland
Fee Structure	<p>Ongoing Charges: 0.09%</p> <p>Management Fee: 0.09%</p> <p>Performance Fee: N/A</p> <p>Subscription Fee: N/A</p> <p>Distribution Fee: N/A</p> <p>Deposit Fee: N/A</p> <p>Redemption Fee: N/A</p>