



October 26,2022

Commissioner Dennis B. Funa
Insurance Commissioner
Insurance Commission
1071 United Nations Avenue
Ermita, Manila

ATTENTION : **Dionesio A. Dimpas**
Pre-Need Division

SUBJECT : **Quarterly Reports for the Third Quarter of 2022**

Dear Commissioner Funa:

In compliance with the requirements of Circular Letter (CL) No. 2022-44, we are hereby submitting the following reports for the third quarter of 2022 in both PDF and Excel formats:

- A. Interim Financial Statements (IFS);
- B. Consolidated Trust Fund Statement (CTFS);
- C. Amount of Availing Plans for the Succeeding Year (AVPSY); and
- D. Other Reports.

The above reports are complete and in accordance with CL No.2022-44.

Any false statement or false representation appearing in the above-mentioned reports shall subject the **Sun Life Financial Plans, Inc.** to penalties in accordance with existing laws, rules, and regulations.

Submission of incomplete reports and submission after the deadline mentioned in the above CL will make the **Sun Life Financial Plans, Inc.** liable for the payment of penalties in accordance with CL No. 2014-15 and/or any other CL issued by the Insurance Commission.

Thank you.



ALEXANDER S. NARCISO
President



CANDY S. ESTEBAN
Treasurer

SUN LIFE FINANCIAL PLANS INC.
STATEMENTS OF FINANCIAL POSITION
For the Quarter Ending September 30,2022

	Current Quarter	Previous AFS	Increase / (Decrease)		Remarks
			Amount	Percentage	
ASSETS					
1 Investments in Trust Funds	4,289,326,974	4,996,264,290	(706,937,316)	-14%	
Life / Memorial			-		
Pension	2,925,995,444	3,309,501,517	(383,506,073)	-12%	
Education	1,363,331,530	1,686,762,773	(323,431,243)	-19%	
2 Insurance Premium Fund			-		
Corporate Assets:					
3 Government Securities	199,784,120	266,793,100	(67,008,980)	-25%	
4 Cash on Hand and in Banks	329,614,077	178,479,079	151,134,998	85%	
5 Mutual Funds/UITF	15,376,944	15,616,987	(240,043)	-2%	
6 Short Term Investments			-		
7 Corporate Bonds			-		
8 Mortgage Loans			-		
9 Planholders' Loans			-		
10 Stocks			-		
11 Real Estate			-		
12 Other Investments			-		
13 Accrued Investment Income	1,153,646	3,075,264	(1,921,618)	-62%	
14 Dure from Trustee Banks	1,697,811		1,697,811	#DIV/0!	
15 Property and Equipment			-		
16 Inventories			-		
17 Other Assets	404,521	1,093,306	(688,785)	-63%	
Total Assets	4,837,358,093	5,461,322,026	(623,963,933)	-11%	
LIABILITIES					
18 Pre-need Reserves	4,587,548,560	4,908,103,656	(320,555,096)	-7%	
Life / Memorial			-		
Pension	3,098,183,677	3,220,450,363	(122,266,686)	-4%	
Education	1,489,364,883	1,687,653,293	(198,288,410)	-12%	
19 Insurance Premium Reserve			-		
20 Other Reserves			-		
21 Planholders' Benefits Payable	194,002,277	161,770,173	32,232,104	20%	
Life / Memorial			-		
Pension	111,801,537	99,386,498	12,415,039	12%	
Education	82,200,740	62,383,675	19,817,065	32%	
22 Planholders' Deposits	49,937,765	38,829,456	11,108,309	29%	
23 Counselors' Bond Reserves	864,250	864,251	(1)	0%	
24 Account / Notes Payable			-		
25 Taxes Payable	15,640	660,510	(644,870)	-98%	
26 Accrued Expenses	13,625,315	15,453,202	(1,927,887)	-12%	
27 Other Liabilities	3,054,088	2,846,475	207,613	7%	
Total Liabilities	4,848,947,895	5,128,527,723	(279,579,828)	-5%	
STOCKHOLDERS' EQUITY					
28 Paid-up Capital Stock	125,000,000	125,000,000	-	0%	
29 Additional Paid-in Capital	375,000,000	375,000,000	-	0%	
30 Deposit of Future Subscription / Contributed Surplus	550,000,000	400,000,000	150,000,000	38%	
Special Surplus Funds:			-		
31 Fluctuation/Revaluation Reserve - Trust Funds	109,290,496	512,296,029	(403,005,533)	-79%	
32 Fluctuation/Revaluation Reserve - Corporate Assets	(35,814,171)	(53,273)	(35,760,898)	67128%	
33 Retained Earnings - Trust Fund	6,645,244,160	6,493,376,954	151,867,206	2%	
34 Retained Earnings - Corporate Assets	(7,780,310,287)	(7,572,825,407)	(207,484,880)	3%	
Total Stockholders' Equity	(11,589,802)	332,794,303	(344,384,105)	-103%	
Total Liabilities & Stockholders' Equity	4,837,358,093	5,461,322,026	(623,963,933)	-11%	

ALEXANDER S. NARCISO
President

CANDY ESTEBAN
Finance Officer

SUN LIFE FINANCIAL PLANS INC.

STATEMENTS OF INCOME

For the Quarter Ending September 30,2022

	Ref.	Current Quarter	Previous AFS	Increase / (Decrease)		Remarks
				Amount	Percentage	
Premiums	a	47,433,210	80,699,777	(33,266,567)	-41%	
Increase(Decrease) in Pre-Need Reserves	b	320,555,096	416,164,618	(95,609,522)	-23%	
Increase(Decrease) in Insurance Premium Reserves	c			-		
Increase(Decrease) in Other Pre-Need Reserves	###			-		
*Other Direct Income (ex. Processing fees, surcharges, etc.)	###	(1,627,057)	3,075,945	(4,703,002)	-153%	
Total Direct Income (a - b - c - d + e)	f	366,361,249	499,940,340	(133,579,091)	-27%	
Less: Benefits Payments (Surrenders, maturities, lapsed, terminated, etc.)	g.1	562,540,189	659,853,851	(97,313,662)	-15%	
Commissions Expenses	g.2	203,650	642,796	(439,146)	-68%	
Other Direct Expenses (insurance, discount, overrides, bonus, etc.)	g.3	622,987	1,087,376	(464,389)	-43%	
Total Direct Expenses (g.1 + g.2 + g.3)	g	563,366,826	661,584,023	(98,217,197)	-15%	
Gain/ (Loss) (f - g)	h	(197,005,577)	(161,643,683)	(35,361,894)	22%	
Plus: Interest/ Income Earned from the following Trust Fund/Placements/Investments (Gross of Final Taxes)						
Bonds	i.1	5,376,219	14,233,656	(8,857,437)	-62%	
Stocks	i.2			-		
Real Estate	i.3			-		
Purchase Money Mortgage	i.4			-		
Mortgage Loans	i.5			-		
Collateral Loans	i.6			-		
Guaranteed Loans	i.7			-		
Trust Fund	i.8	151,867,206	273,230,109	(121,362,903)	-44%	
Short-term Investments	i.9			-		
Other Investments	i.10	(240,042)	(120,757)	(119,285)	99%	
Bank Deposits	i.11	372,414	394,174	(21,760)	-6%	
Total Interest/ Income Earned	i	157,375,797	287,737,182	(130,361,385)	-45%	
Total Gain/ (Loss) & Interest Earned (h + i)	j	(39,629,780)	126,093,499	(165,723,279)	-131%	
Other Income/Expense items:						
Decepreciation	k.1			-		
Investment Expenses	k.2			-		
Other Income/Other Expenses (ex. Forex gain/loss), etc.	k.3			-		
Total Other Income/Expense items	k	-	-	-		
Sub-Total (j + k)	l	(39,629,780)	126,093,499	(165,723,279)	-131%	
Less: Taxes other than Income Tax:						
Taxes on Real Estate	m.1			-		
Documentary Stamp Tax	m.2	98,304	167,666	(69,362)	-41%	
Corporate Residence Certificate	m.3	10,500	10,500	-	0%	
Assessment, Licenses & Fees	m.4	1,738,182	2,195,183	(457,001)	-21%	
VAT & Fringe Benefit Tax	m.5			-		
Final Taxes	m.6			-		
Total Taxes other than Income Tax	m	1,846,986	2,373,349	(526,363)	-22%	
Other General Expenses:						
Salaries & Wages	n.1			-		
Allowance to Officers	n.2			-		
Allowance to Employees	n.3			-		
Pension, Retirement & Other similar benefits (SSS, Medicare, etc.)	n.4			-		
Rent, Light & Water	n.5			-		
Others	n.6	11,698,816	21,054,012	(9,355,196)	-44%	
Total Other General Expenses	n	11,698,816	21,054,012	(9,355,196)	-44%	
Sub-Total (taxes & general expenses) (m + n)	###	13,545,802	23,427,361	(9,881,559)	-42%	
Net Income (Loss) before Income Tax	p	(53,175,582)	102,666,138	(155,841,720)	-152%	
Less: Income Tax	q	2,442,092	3,410,236			
Net Income (Loss) for the quarter (p-q)	r	(55,617,674)	99,255,902	(154,873,576)	-156%	

ALEXANDER S. NARCISO
President

CANDY ESTEBAN
Finance Officer

SUN LIFE FINANCIAL PLANS, INC.
 CONSOLIDATED TRUST FUND STATEMENTS
 For the Quarter Ending September 30, 2022

BALANCE SHEET	TOTAL		LIFE / MEMORIAL PLAN		PENSION PLAN		EDUCATIONAL PLAN		Remarks
	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	
ASSETS									
A. Investments under Section 34 of the Pre-Need Code:	4,368,281,290.00	4,228,364,929.00	-	-	2,942,483,697.00	2,883,796,783.00	1,425,797,993.00	1,341,988,146.00	
1. Government Securities	3,250,053,023.00	3,879,347,866.00	-	-	2,900,796,472.00	2,764,747,802.00	1,140,294,557.00	1,114,905,074.00	
2. Cash in Savings/Time Deposits	10,960,412.00	10,961,340.00	-	-	4,746,563.00	4,742,729.00	6,222,940.00	6,218,611.00	
3. Unit Investment Trust Funds (UITF)	-	-	-	-	-	-	-	-	
4. Debt Securities	129,430,000.00	128,337,344.00	-	-	47,310,000.00	46,070,282.00	82,120,000.00	81,367,062.00	
5. Mortgage Loans	-	-	-	-	-	-	-	-	
6. Planholders' Loans	-	-	-	-	-	-	-	-	
7. Equity Securities	777,788,855.00	206,358,379.00	-	-	80,628,662.00	67,341,880.00	188,160,193.00	150,016,490.00	
8. Real Estate	-	-	-	-	-	-	-	-	
B. Other Allowable Investments	-	-	-	-	-	-	-	-	
9. Other Equity Securities	-	-	-	-	-	-	-	-	
i. Stocks	-	-	-	-	-	-	-	-	
j. Preferred Shares	-	-	-	-	-	-	-	-	
10. Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF)	-	-	-	-	-	-	-	-	
11. Mutual Funds and other UITF	-	-	-	-	-	-	-	-	
12. Other Debt Securities	-	-	-	-	-	-	-	-	
13. Other Investments (max of 5% of Trust Fund)	-	-	-	-	-	-	-	-	
i. Debt Securities	-	-	-	-	-	-	-	-	
j. Mortgage Loans	-	-	-	-	-	-	-	-	
k. Planholders' Loans	-	-	-	-	-	-	-	-	
l. Equity Securities	-	-	-	-	-	-	-	-	
m. Real Estate	-	-	-	-	-	-	-	-	
n. Other REIT and ETF	-	-	-	-	-	-	-	-	
o. Other Mutual Funds and UITF	-	-	-	-	-	-	-	-	
C. Accrued Investment Income	-	65,121,838.00	-	-	-	42,946,884.00	-	22,175,272.00	
18. Interest Income	-	64,818,003.00	-	-	-	42,843,726.00	-	21,074,277.00	
19. Dividend Receivable	-	303,933.00	-	-	-	102,958.00	-	200,995.00	
20. Other Investment Income	-	-	-	-	-	-	-	-	
D. Other Assets	-	-	-	-	-	-	-	-	
21. Receivable	-	-	-	-	-	-	-	-	
22. Other Assets	-	-	-	-	-	-	-	-	
Total Assets before Service Assets	4,368,281,290.00	4,290,426,865.00	-	-	2,942,483,697.00	2,926,743,447.00	1,425,797,993.00	1,363,683,418.00	
E. Service Assets	-	-	-	-	-	-	-	-	
14. Mortgages	-	-	-	-	-	-	-	-	
15. Memorial Lots/Columbarium	-	-	-	-	-	-	-	-	
16. Schools	-	-	-	-	-	-	-	-	
17. Retirement Homes	-	-	-	-	-	-	-	-	
TOTAL ASSETS	4,368,281,290.00	4,290,426,865.00	-	-	2,942,483,697.00	2,926,743,447.00	1,425,797,993.00	1,363,683,418.00	
LIABILITIES									
23. Trustee Fee Payable	-	1,088,172.00	-	-	-	747,442.00	-	350,730.00	
24. Other Liabilities	-	1,710.00	-	-	-	561.00	-	1,158.00	
Total Liabilities	-	1,093,891.00	-	-	-	748,003.00	-	391,888.00	
FUND EQUITY									
25. Fund Balance (beginning)	-	2,364,739,495.00	-	-	-	1,624,139,510.00	-	740,699,695.00	
26. Add Contributions during the quarter	-	8,918,570.00	-	-	-	8,770,944.00	-	147,626.00	
27. Less: Withdrawals during the quarter	-	(212,708,431.00)	-	-	-	(116,757,524.00)	-	(95,950,907.00)	
28. Fund Balance (ending)	-	2,160,949,634.00	-	-	-	1,516,152,930.00	-	644,796,794.00	
29. Retained Earnings (beginning)	-	1,958,669,542.00	-	-	-	1,283,264,361.00	-	675,425,151.00	
30. Add (Less): Net Income (Loss)	-	57,869,984.00	-	-	-	42,369,859.00	-	14,700,025.00	
31. Retained Earnings (ending)	-	4,178,799,180.00	-	-	-	2,841,797,260.00	-	1,334,921,886.00	
32. Net Unrealized Income (Loss)	-	109,157,784.00	-	-	-	76,704,857.00	-	32,452,927.00	
i. Government Securities	-	108,137,784.00	-	-	-	76,704,857.00	-	32,452,927.00	
j. Mutual Funds/UITF	-	-	-	-	-	-	-	-	
k. Debt Securities	-	-	-	-	-	-	-	-	
l. Equity Securities	-	-	-	-	-	-	-	-	
m. Other Investments	-	-	-	-	-	-	-	-	
33. Income PFRS 9 Conversion	-	35,033,244.00	-	-	-	7,466,466.00	-	(2,506,448.00)	
34. Expected Credit Losses	-	(32,710.00)	-	-	-	-	-	35,899.00	
35. Prior Period Adjustments	-	(16,496,034.00)	-	-	-	-	-	(16,496,034.00)	
Total Fund Equity	-	4,288,336,974.00	-	-	-	2,925,995,444.00	-	1,363,331,638.00	
TOTAL LIABILITIES AND FUND EQUITY	-	4,290,426,865.00	-	-	-	2,926,743,447.00	-	1,363,683,418.00	

Prepared by:



CHARILYN M. CHUA
Finance Manager

Reviewed by:



Head Accounting and Controlship

Legend

No action/input required

Particulars	Credit Rating	PENSION PLAN											Remarks	
		Actual Portfolio Mix (%) *	Allowable Limit	Excess on Limit		TOTAL		Bond Trust Account No. 2167897		Bond Trust Account No. 2157894-3		Bond Trust Account No.		
				%	Amount	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost		Market Value
ASSETS														
A. Investments under Section 34 of the Pre-Nest Code:	100.0%					2,942,483,697.00	2,883,799,793.00	2,207,685,793.00	2,219,268,279.06	134,797,994.00	664,589,584.00	-	-	
1. Government Securities	95.18%	10.00%	95.18%	2,036,593,102.00	2,800,798,472.00	2,764,741,892.00	2,207,279,590.00	2,218,882,441.00	993,518,883.00	545,659,451.00	-	-		
2. Cash in Savings/Time Deposits	0.16%				4746,993.00	4,740,729.00	406,114.00	405,838.00	4,340,449.00	4,339,891.00	-	-		
3. Unit Investment Trust Funds (UITF)	0.00%				-	-	-	-	-	-	-	-		
4. Debt Securities	1.61%	19.00%	0.00%	-	47,310,000.00	46,970,282.00	-	-	47,310,000.00	46,970,282.00	-	-		
5. Mortgage Loans	0.00%	9.00%	0.00%	-	-	-	-	-	-	-	-	-		
6. Planholders' Loans	0.00%	14.00%	0.00%	-	-	-	-	-	-	-	-	-		
7. Equity Securities	3.05%	34.00%	0.00%	-	80,628,662.00	67,341,880.00	-	-	89,628,662.00	67,341,880.00	-	-		
8. Real Estate	0.00%	14.00%	0.00%	-	-	-	-	-	-	-	-	-		
B. Other Allowable Investments	0.00%	0.16%	0.00%	-	-	-	-	-	-	-	-	-		
9. Other Equity Securities	0.00%				-	-	-	-	-	-	-	-		
i. Stocks					-	-	-	-	-	-	-	-		
ii. Preferred Shares					-	-	-	-	-	-	-	-		
10. Real Estate Investments Trust (REIT) & Exchange Traded Funds (ETF)	0.00%				-	-	-	-	-	-	-	-		
11. Mutual Funds and other UITF	0.00%				-	-	-	-	-	-	-	-		
12. Other Debt Securities	0.00%				-	-	-	-	-	-	-	-		
13. Other Investments (max of 5% of Trust Fund)	0.00%	5.00%	0.00%	-	-	-	-	-	-	-	-	-		
i. Debt Securities	0.00%	17.00%	0.00%	-	-	-	-	-	-	-	-	-		
ii. Mortgage Loans	0.00%	9.00%	0.00%	-	-	-	-	-	-	-	-	-		
iii. Planholders' Loans	0.00%	14.00%	0.00%	-	-	-	-	-	-	-	-	-		
iv. Equity Securities	0.00%	35.00%	0.00%	-	-	-	-	-	-	-	-	-		
v. Real Estate	0.00%	14.00%	0.00%	-	-	-	-	-	-	-	-	-		
vi. Other REIT and ETF	0.00%				-	-	-	-	-	-	-	-		
vii. Other Mutual Funds and UITF	0.00%				-	-	-	-	-	-	-	-		
C. Accrued Investment Income	0.00%				-	42,946,664.00	-	31,945,983.00	-	11,000,681.00	-	-		
18. Interest Income	0.00%				-	42,946,664.00	-	31,945,983.00	-	10,897,743.00	-	-		
19. Dividend Receivable	0.00%				-	-	-	-	-	102,938.00	-	-		
20. Other Investment Income	0.00%				-	-	-	-	-	-	-	-		
D. Other Assets	0.00%				-	-	-	-	-	-	-	-		
21. Receivable	0.00%				-	-	-	-	-	-	-	-		
22. Other Assets	0.00%				-	-	-	-	-	-	-	-		
Total Assets before Service Assets	100.0%				2,942,483,697.00	2,926,740,447.00	2,207,685,793.00	2,251,234,262.00	134,797,994.00	675,589,185.00	-	-		
E. Service Assets **					-	-	-	-	-	-	-	-		
14. Mortgages					-	-	-	-	-	-	-	-		
15. Memorial Lots/Columbaria					-	-	-	-	-	-	-	-		
16. Schools					-	-	-	-	-	-	-	-		
17. Retirement Homes					-	-	-	-	-	-	-	-		
TOTAL ASSETS					2,942,483,697.00	2,926,740,447.00	2,207,685,793.00	2,251,234,262.00	134,797,994.00	675,589,185.00	-	-		
LIABILITIES														
23. Trustee Fee Payable					-	747,442.00	-	574,944.00	-	172,498.00	-	-		
24. Other Liabilities					-	561.00	-	-	-	561.00	-	-		
Total Liabilities					-	748,003.00	-	574,944.00	-	173,059.00	-	-		
FUND EQUITY														
25. Fund Balance (beginning)					-	1,624,139,510.00	-	1,261,730,795.00	-	362,409,745.00	-	-		
26. Add: Contributions during the quarter					-	8,773,944.00	-	8,455,299.00	-	314,735.00	-	-		
27. Less: Withdrawals during the quarter					-	(116,797,524.00)	-	(83,869,866.00)	-	(32,887,658.00)	-	-		
Fund Balance (ending)					-	1,516,115,930.00	-	1,486,317,108.00	-	329,836,822.00	-	-		
27. Retained Earnings (beginning)					-	1,283,284,391.00	-	853,073,183.00	-	330,191,228.00	-	-		
27. Add (Less): Net Income (Loss)					-	42,369,959.00	-	36,421,015.00	-	5,946,944.00	-	-		
Retained Earnings (ending)					-	2,341,797,280.00	-	2,175,811,288.00	-	336,138,172.00	-	-		
27. Net Unrealized Income (Loss)					-	76,704,857.00	-	74,895,906.00	-	1,855,551.00	-	-		
i. Government Securities					-	76,704,857.00	-	74,895,906.00	-	1,855,551.00	-	-		
ii. Mutual Funds/UITF					-	-	-	-	-	-	-	-		
iii. Debt Securities					-	-	-	-	-	-	-	-		
iv. Equity Securities					-	-	-	-	-	-	-	-		
v. Other Investments					-	-	-	-	-	-	-	-		
28. Income PFRS & Conversion					-	7,488,481.00	-	-	-	7,488,481.00	-	-		
29. Expected Credit Losses					-	38,871.00	-	(271.00)	-	37,600.00	-	-		
Total Fund Equity					-	2,925,995,444.00	-	2,250,699,318.00	-	675,336,126.00	-	-		
TOTAL LIABILITIES AND FUND EQUITY					-	2,926,740,447.00	-	2,251,234,262.00	-	675,589,185.00	-	-		

Particulars	Credit Rating	EDUCATIONAL PLAN											Remarks	
		Actual Portfolio Mix (%) ¹	Allowable Limit	Excess on Limit		TOTAL		Bank Trust Account No. 215-70003-1		Bank Trust Account No. 210-7000-1		Bank Trust Account No.		
				%	Amount	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost		Market Value
ASSETS														
A. Investments under Section 44 of the Pre-Need Code:		100.0%				1,425,797,893.00	1,341,508,146.00	864,722,334.00	821,988,961.00	561,075,019.00	519,809,185.00	-	-	
1 Government Securities		80.81%	1000%	70.61%	1,006,714,791.70	1,140,294,951.00	1,114,905,974.00	677,427,381.00	666,672,174.00	471,867,170.00	448,033,800.00	-	-	
2 Cash in Savings/Time Deposits		0.44%			-	6,222,640.00	6,218,611.00	4,382,380.00	4,379,595.00	1,840,269.00	1,830,016.00	-	-	
3 Jhit Investment Trust Funds (UITF)		0.0%			-	-	-	-	-	-	-	-	-	
4 Debt Securities		5.7%	100%	0.0%	-	82,120,000.00	11,367,062.00	63,820,300.00	63,098,109.00	18,300,000.00	18,368,953.00	-	-	
5 Mortgage Loans		0.0%	9.0%	0.0%	-	-	-	-	-	-	-	-	-	
6 Planholders' Loans		0.0%	14.0%	0.0%	-	-	-	-	-	-	-	-	-	
7 Equity Securities		13.20%	34.0%	0.0%	-	188,160,103.00	130,016,489.00	110,092,373.00	87,249,083.00	69,067,620.00	51,767,416.00	-	-	
8 Real Estate		0.0%	14.0%	0.0%	-	-	-	-	-	-	-	-	-	
B. Other Allowable Investments		0.0%	0.44%	0.0%	-	-	-	-	-	-	-	-	-	
9 Other Equity Securities		0.0%			-	-	-	-	-	-	-	-	-	
i. Stocks					-	-	-	-	-	-	-	-	-	
ii. Preferred Shares					-	-	-	-	-	-	-	-	-	
10 Real Estate Investments Trust (REIT) & Exchange Traded Funds (ETF)		0.0%			-	-	-	-	-	-	-	-	-	
11 Mutual Funds and other UITF		0.0%			-	-	-	-	-	-	-	-	-	
12 Other Debt Securities		0.0%			-	-	-	-	-	-	-	-	-	
13 Other Investments (max of 5% of Trust Fund)		0.0%	5.0%	0.0%	-	-	-	-	-	-	-	-	-	
i. Debt Securities		0.0%	0.2%	0.0%	-	-	-	-	-	-	-	-	-	
ii. Mortgage Loans		0.0%	3.0%	0.0%	-	-	-	-	-	-	-	-	-	
iii. Planholders' Loans		0.0%	14.0%	0.0%	-	-	-	-	-	-	-	-	-	
iv. Equity Securities		0.0%	20.0%	0.0%	-	-	-	-	-	-	-	-	-	
v. Real Estate		0.0%	14.0%	0.0%	-	-	-	-	-	-	-	-	-	
vi. Other REIT and ETF		0.0%			-	-	-	-	-	-	-	-	-	
vii. Other Mutual Funds and UITF		0.0%			-	-	-	-	-	-	-	-	-	
C. Accrued Investment Income		0.0%			-	-	12,175,272.00	14,060,289.00	14,060,289.00	8,094,983.00	8,094,983.00	-	-	
18 Interest Income		0.0%			-	-	21,974,277.00	13,944,554.00	13,944,554.00	8,029,723.00	8,029,723.00	-	-	
19 Dividend Receivable		0.0%			-	-	200,995.00	135,735.00	135,735.00	65,260.00	65,260.00	-	-	
20 Other Investment Income		0.0%			-	-	-	-	-	-	-	-	-	
D. Other Assets		0.0%			-	-	-	-	-	-	-	-	-	
21 Receivable		0.0%			-	-	-	-	-	-	-	-	-	
22 Other Assets		0.0%			-	-	-	-	-	-	-	-	-	
Total Assets before Service Assets		100.0%				1,425,797,893.00	1,363,683,418.00	864,722,334.00	835,679,250.00	561,075,019.00	528,094,168.00	-	-	
E. Service Assets *														
14 Mortuaries					-	-	-	-	-	-	-	-	-	
15 Memorial Loan/Columbaria					-	-	-	-	-	-	-	-	-	
16 Schools					-	-	-	-	-	-	-	-	-	
17 Retirement Homes					-	-	-	-	-	-	-	-	-	
TOTAL ASSETS						1,425,797,893.00	1,363,683,418.00	864,722,334.00	835,679,250.00	561,075,019.00	528,094,168.00	-	-	
LIABILITIES														
23 Trustee Fee Payable					-	-	350,730.00	-	215,146.00	-	135,584.00	-	-	
24 Other Liabilities					-	-	1,158.00	-	727.00	-	431.00	-	-	
Total Liabilities					-	-	351,888.00	-	215,873.00	-	136,015.00	-	-	
FUND EQUITY														
25 Fund Balance (beginning)					-	-	740,599,985.00	-	413,642,648.00	-	326,957,337.00	-	-	
26 Add Contributions during the quarter					-	-	147,626.00	-	37,483.00	-	110,143.00	-	-	
27 Less: Withdrawals during the quarter					-	-	(85,950,307.00)	-	(71,496,454.00)	-	(24,454,453.00)	-	-	
27 Fund Balance (ending)					-	-	664,796,304.00	-	342,183,677.00	-	302,613,027.00	-	-	
27 Retained Earnings (beginning)					-	-	675,425,151.00	-	465,653,800.00	-	209,771,351.00	-	-	
27 Add (Less): Net Income (Loss)					-	-	14,700,025.00	-	10,243,485.00	-	4,456,540.00	-	-	
27 Retained Earnings (ending)					-	-	1,334,921,880.00	-	818,080,962.00	-	616,440,910.00	-	-	
27 Net Unrealized Income (Loss)					-	-	32,452,027.00	-	26,964,506.00	-	5,488,421.00	-	-	
i. Government Securities					-	-	32,452,027.00	-	26,964,506.00	-	5,488,421.00	-	-	
ii. Mutual Funds/UITF					-	-	-	-	26,964,506.00	-	5,488,421.00	-	-	
iii. Debt Securities					-	-	-	-	-	-	-	-	-	
iv. Equity Securities					-	-	-	-	-	-	-	-	-	
v. Other Investments					-	-	-	-	-	-	-	-	-	
28 Income PFRS & Conversion					-	-	12,558,948.00	-	7,047,794.00	-	3,509,064.00	-	-	
29 Expected Credit Losses					-	-	81,889.00	-	66,146.00	-	24,743.00	-	-	
30 Prior Period Adjustments					-	-	(16,864,094.00)	-	(16,092,024.00)	-	-	-	-	
Total Fund Equity					-	-	1,363,331,530.00	-	835,463,377.00	-	627,668,153.00	-	-	
TOTAL LIABILITIES AND FUND EQUITY					-	-	1,363,683,418.00	-	835,679,250.00	-	628,094,168.00	-	-	

SUN LIFE FINANCIAL PLANS, INC.
CONSOLIDATED TRUST FUND STATEMENT
For the Quarter Ending September 30, 2022

INCOME STATEMENT	TYPE OF PLAN					REMARKS
	TOTAL	Bank Trust Account No. 210- 78082-1	Bank Trust Account No.210- 78056-1	Bank Trust Account No.210- 78079-7	Bank Trust Account No.	
Income						
Interest Income	191,572,960.00	40,721,918.00	20,661,180.00	102,147,660.00	28,042,172.00	
Time Deposits	-					
Deposit in Bank (Savings Deposit)	179,806.00	19,954.00	71,705.00	16,345.00	71,802.00	
Government Securities	186,593,322.00	38,197,872.00	19,971,202.00	102,114,131.00	26,310,117.00	
Other Securities and Debt Instruments	4,722,643.00	2,494,785.00	602,574.00	-	1,625,284.00	
Others	77,189.00	9,307.00	15,699.00	17,214.00	34,969.00	
Gain on Sale of Securities	(1,363,417.00)	(1,316,060.00)	(34,232.00)	-	(13,125.00)	
Government Securities	-					
Debt Securities	-					
Equity Securities	(1,363,417.00)	(1,316,060.00)	(34,232.00)	-	(13,125.00)	
Others	-					
Dividend Income	5,233,725.00	2,239,254.00	1,292,535.00	-	1,701,936.00	
Other Income	(32,612,654.00)	(12,105,616.00)	(8,661,222.00)	-	(11,845,816.00)	
Total Income Before Expenses	162,830,614.00	29,539,496.00	13,258,261.00	102,147,660.00	17,885,167.00	
Expenses						
Trust and Management Fee	10,633,911.00	2,195,712.00	1,312,919.00	5,480,267.00	1,644,993.00	
Other Expenses	136,487.00	74,547.00	21,901.00	12,266.00	27,753.00	
Total Expenses	10,770,398.00	2,270,259.00	1,334,820.00	5,492,533.00	1,672,746.00	
NET INCOME (LOSS) BEFORE TAX	152,060,216.00	27,269,237.00	11,923,441.00	96,655,117.00	16,212,421.00	
Taxes Withheld on Interest Income	-					
Withholding Tax	193,010.00	117,247.00	32,952.00	-	42,811.00	
Other Taxes	-					
Total Taxes	193,010.00	117,247.00	32,952.00	-	42,811.00	
NET INCOME (LOSS) AFTER TAX	151,867,206.00	27,151,990.00	11,890,489.00	96,655,117.00	16,169,610.00	

SUN LIFE FINANCIAL PLANS, INC.

**Breakdown of Pre-Need Reserves, Benefits Obligations/Payables and Investments in Trust Fund
For the Quarter Ending September 30, 2022**

Particulars	Old Basket (Under SEC)			New Basket (Under IC)		
	Life Plan	Pension Plan	Education Plan	Life Plan	Pension Plan	Education Plan
Pre-Need Reserves		3,098,183,677	1,489,364,883			
Benefit Obligations/Payables		111,801,537	82,200,740			
Investments in Trust Fund		2,925,997,068	1,363,335,067			

Prepared by:



CHARILYN M. CHUA
Finance Manager

Reviewed by:



LEO CARL CHIN
Head Accounting and Controliership