



July 19, 2021

Honorable Commissioner Atty. Dennis B. Funa
Insurance Commission
1071 United Nations Avenue,
Ermita, Manila

Dear Commissioner:

In compliance with Circular Letter No. 2020-80 dated July 22, 2020 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the Q2 2021 through the IC QRSFS System:

File Description	File Name	Hash Key
Life_QRSFS_Q22021	SLOCPI_LIFE_QRSFS_Q22021	d37610ccd22cd8c2fa69f7 1ec125161a4572152acce a00613e0e0687131105d7

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,

Maria Josefina A. Castillo
Chief Financial Officer
Sun Life of Canada (Philippines), Inc.

**Quarterly Report on Selected Financial Statistics
for Life Insurance Companies (Traditional)**

As of the Quarter ending June 30, 2021

SUN LIFE OF CANADA (PHILIPPINES), INC.

Name of Insurance Company

(In Pesos)

I. FINANCIAL CONDITION

Total Assets		<u>269,762,495,710.71</u>
Cash	2,846,054,194.85	
Invested Assets	<u>123,889,882,837.68</u>	
Premiums Due and Uncollected	<u>426,437,866.31</u>	
Reinsurance Accounts Receivable	<u>5,029,143.00</u>	
Segregated Fund Assets	<u>139,028,582,060.13</u>	
Cash	3,046,087,658.00	
Invested Assets	<u>135,738,690,616.00</u>	
Others	<u>243,803,786.13</u>	
Other Assets	<u>3,566,509,608.73</u>	
Total Liabilities		<u>247,522,838,536.42</u>
Aggregate Reserves	<u>70,055,996,561.00</u>	
Policy & Contract Claims	<u>2,164,602,224.63</u>	
Premium Deposits Fund	<u>447,539,581.91</u>	
Reinsurance Accounts Payable	<u>-</u>	
Segregated Fund Liabilities	<u>138,536,146,253.00</u>	
Taxes Payable	<u>356,554,791.22</u>	
Other Liabilities	<u>35,961,999,124.67</u>	
Total Networkth		<u>22,239,657,174.29</u>
Capital Stock	<u>500,000,200.00</u>	
Statutory Deposit	<u>-</u>	
Capital Stock Subscribed		
Contributed Surplus	<u>50,000,000.00</u>	
Contingency Surplus/Home Office/Inward Remittances	<u>-</u>	
Capital Paid in Excess of Par Value	<u>-</u>	
Retained Earnings/Home Office Account	<u>25,474,079,303.65</u>	
Reserve Accounts	<u>(5,169,605,744.50)</u>	
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>892,747,608.00</u>	
Treasury Stocks	<u>-</u>	
Seed Capital on Variable Life	<u>492,435,807.13</u>	

NOTES :

A. Assets

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

B. Liabilities

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

C. Networkth

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment

II. INVESTED ASSETS

1	Financial Assets at Fair Value Through Profit and Loss		-
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	-	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		10,827,021,762.66
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans	3,743,650,000	
	d) Chattel Mortgage Loans	-	
	e) Policy Loans	7,083,371,763	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		107,555,808,484.38
	a) AFS Debt Securities - Government	89,364,711,370	
	b) AFS Debt Securities - Private	6,784,220,988	
	c) AFS Equity Securities	7,397,269,460	
	d) Mutual Funds	3,899,556,666	
	e) Unit Investment Trust Funds	-	
	f) Real Estate Investment Trusts	-	
	g) Other Funds	110,050,000	
5	Investments in Subsidiaries, Associates and Joint Ventures		1,996,822,407.35
	a) Investments in Subsidiaries	1,996,822,407	
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		1,095,180,163.16
7	Time Deposits / Fixed Deposits		2,413,600,000.00
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		1,450,020.13
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		123,889,882,837.68

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets in the I. Financial Condition

II. INVESTED ASSETS (SEGREGATED FUND ASSETS)

1	Financial Assets at Fair Value Through Profit and Loss		<u>131,239,123,000.00</u>
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>130,916,428,321.00</u>	
	b.1. Debt Securities - Government	<u>20,434,213,354</u>	
	b.2. Debt Securities - Private	<u>3,901,110,372</u>	
	b.3. Equity Securities	<u>98,571,027,570</u>	
	b.4. Mutual Funds	<u>8,010,077,025</u>	
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets	<u>322,694,679</u>	
2	Held to Maturity (HTM) Investments, net	-	
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>4,204,767,616.00</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans	<u>2,431,415,116</u>	
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities	<u>1,773,352,500</u>	
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net	-	
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures	-	
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>294,800,000</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		<u><u>135,738,690,616.00</u></u>

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

III. OPERATING RESULTS

Premium Income (net of reinsurance)		<u>21,200,769,136</u>	A
Increase /(Decrease) in Reserves		<u>250,366,471.00</u>	B
Commissions Earned		<u></u>	C
Income from Variable Life		<u></u>	D
Other Underwriting Income		<u></u>	E
Total Underwriting Income (A - B + C + D + E)		<u>20,950,402,665</u>	F
Benefit Payments		<u>4,027,510,990</u>	G
Expenses from Variable Life		<u></u>	H
Commission Expenses		<u>2,275,289,163</u>	I
Premium Tax		<u>214,534,037</u>	J
a) Traditional Life	<u>73,775,301</u>		
b) Variable Life	<u>140,758,735</u>		
c) Microinsurance	<u></u>		
d) Migrant Workers Compulsory Insurance	<u></u>		
Documentary Stamp Tax		<u>14,093,860</u>	K
a) Traditional Life	<u>2,851,160</u>		
b) Variable Life	<u>11,242,700</u>		
c) Microinsurance	<u></u>		
d) Migrant Workers Compulsory Insurance	<u></u>		
Other Underwriting expenses		<u>47,994,372</u>	L
Total Underwriting Expenses (G + H + I + J + K + L)		<u>6,579,422,420.93</u>	M
Net Underwriting Gain/ Loss (F - M)		<u>14,370,980,243.81</u>	N
Gross Investment Income		<u>10,149,414,071.13</u>	O
a) Dividends Earned	<u>86,659,315</u>		
b) Real Estate Income Earned	<u>58,225,406</u>		
c) Interest Income Earned	<u>3,372,652,890</u>		
d) Other Income	<u>6,631,876,460</u>		
Investment Expenses		<u>274,737,967</u>	P
Final Tax		<u>555,967,327</u>	Q
Net Investment Income (O -P - Q)		<u>9,318,708,777.12</u>	R
Other Income / (Expense)		<u>(15,775,193,482)</u>	S
Capital Gain/ (Loss)		<u>519,051,314</u>	T
General & Administrative Expenses		<u>4,483,632,353</u>	U
Net Income /(Loss) before Inc.Tax (N + R + S + T - U)		<u>3,949,914,500.10</u>	V
Income Tax		<u>94,673,859</u>	W
Net Income /(Loss) as of the quarter (V - W)		<u>3,855,240,640.97</u>	X

I hereby certify to the accuracy/correctness of the aforementioned data


SHERWIN S. SAMPANG - Chief Accountant and Comptroller
 (Signature over printed name of Responsible Officer)

As of the Quarter ending June 30, 2021

SUN LIFE OF CANADA (PHILIPPINES), INC.
Name of Insurance Company

V. Premiums By Type & Business Line

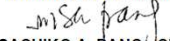
	TOTALS (cols 2-6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
NEW BUSINESS								
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	3,815,562,955.27	2,766,881,803.68	1,025,247,113.21	22,597,509.88	836,528.50	-	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	33,951,563.31	19,260,447.45	14,682,042.18	9,073.68	-	-	-	-
4. First year premiums and considerations - (line1+ line2 - line3)	3,781,611,391.96	2,747,621,356.23	1,010,565,071.03	22,588,436.20	836,528.50	-	-	-
SINGLE								
5. Single premiums and considerations direct business	2,394,105,846.57	2,048,292,596.26	345,813,250.31	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - (line5 + line6 -line7)	2,394,105,846.57	2,048,292,596.26	345,813,250.31	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	15,168,294,289.32	12,307,132,943.25	2,725,628,700.11	128,300,583.89	7,232,062.07	-	-	-
10. Renewal reinsurance premiums assumed	-	-	-	-	-	-	-	-
11. Renewal reinsurance premiums ceded	143,242,392.12	118,210,359.76	24,709,426.44	320,654.54	1,951.38	-	-	-
12. Renewal premiums and considerations - (line9 + line10 - line11)	15,025,051,897.20	12,188,922,583.49	2,700,919,273.67	127,979,929.35	7,230,110.69	-	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	21,377,963,091.16	17,122,307,343.19	4,096,689,063.63	150,898,093.77	8,068,590.57	-	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	-	-	-	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	177,193,955.43	137,470,807.21	39,391,468.62	329,728.22	1,951.38	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	21,200,769,135.73	16,984,836,535.98	4,057,297,595.01	150,568,365.55	8,066,639.19	-	-	-

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:


MARIA SACHIKO A. RANGL CHIEF ACTUARY
 (Signature over printed name of Responsible Officer)

Version as of July 2020

As of the Quarter ending June 30, 2021

SUN LIFE OF CANADA (PHILIPPINES), INC.

Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Ordinary Insurance *									
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term			No. of Policies (15)
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)	
1. <i>Beginning Balance</i>	1,405,657	564,540	1,968,240	1,617,063,959,871	313,624	313,624	233,246,918,387	12,092	12,092	5,918,914,195	32,165	32,165	41,920,335,171	357,881
2. <i>New Business</i>	123,220	41,955	165,020	129,758,364,924	18,302	18,302	14,310,942,648	1,562	1,562	462,756,523	8,145	8,145	8,767,088,685	28,009
a. <i>Issued</i>	117,731	38,640	156,223	125,017,327,377	17,486	17,486	13,848,256,883	1,469	1,469	401,649,796	7,679	7,679	8,091,398,713	26,634
b. <i>Revived</i>	5,489	4,776	10,258	7,030,671,653	816	816	665,497,469	93	93	22,170,900	466	466	758,496,747	1,375
c. <i>Increased</i>	-	(1,461)	(1,461)	(2,289,634,105)	-	-	(202,811,704)	-	-	38,935,827	-	-	(82,806,775)	-
d. <i>Others</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	45,373	12,646	57,907	39,963,559,532	6,219	6,219	3,878,388,649	1,641	1,641	645,721,517	4,247	4,247	4,449,697,766	12,107
4. <i>In force as of end of the Quarter</i>	1,483,504	593,849	2,075,353	1,706,858,765,263	325,707	325,707	243,679,472,386	12,013	12,013	5,735,949,202	36,063	36,063	46,237,726,091	373,783

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

(1)	LIFE INSURAN													
	Sub - Total		Group & Industrial *											
	Insured Lives (16)	Sum Assured (17)	Permanent				Term				Sub - Total			
No. of Policies (18)			No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No of Policies (26)	No. of Certificates (27)	Insured Lives (28)	Sum Assured (29)	
1. <i>Beginning Balance</i>	357,881	281,086,167,754					1,274	278,285	278,285	106,828,499,415	1,274	278,285	278,285	106,828,499,415
2. <i>New Business</i>	28,009	23,540,787,856	-	-	-	-	133	35,914	35,914	14,687,038,608	133	35,914	35,914	14,687,038,608
a. <i>Issued</i>	26,634	22,341,305,392					128	31,574	31,574	15,093,540,061	128	31,574	31,574	15,093,540,061
b. <i>Revived</i>	1,375	1,446,165,116					5	3,431	3,431	1,636,450,000	5	3,431	3,431	1,636,450,000
c. <i>Increased</i>	-	(246,682,652)					-	909	909	(2,042,951,453)	-	909	909	(2,042,951,453)
d. <i>Others</i>	-	-					-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	12,107	8,973,807,931					103	10,983	10,983	2,361,109,428	103	10,983	10,983	2,361,109,428
4. <i>In force as of end of the Quarter</i>	373,783	295,653,147,679	-	-	-	-	1,304	303,216	303,216	119,154,428,595	1,304	303,216	303,216	119,154,428,595

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	CE														
	VARIABLE LIFE			ACCIDENT											
	No. of Policies (30)	Insured Lives (31)	Sum Assured (32)	Individual			Group				Sub-Total				No. of Policies (44)
No. of Policies (33)				Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	No. of Policies (40)	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)		
1. <i>Beginning Balance</i>	1,045,819	1,045,819	1,229,149,292,703				683	286,255	286,255		683	286,255	286,255	-	
2. <i>New Business</i>	95,056	95,056	91,530,538,460	-	-	-	22	6,041	6,041	-	22	6,041	6,041	-	-
a. <i>Issued</i>	90,949	90,949	87,582,481,924				20	7,066	7,066		20	7,066	7,066	-	
b. <i>Revived</i>	4,107	4,107	3,948,056,537				2	1,345	1,345		2	1,345	1,345	-	
c. <i>Increased</i>	-	-	-				-	(2,370)	(2,370)		-	(2,370)	(2,370)	-	
d. <i>Others</i>							-	-	-		-	-	-	-	
3. <i>Insurance Terminated</i>	33,154	33,154	28,628,642,173				9	1,663	1,663		9	1,663	1,663	-	
4. <i>In force as of end of the Quarter</i>	1,107,721	1,107,721	1,292,051,188,990	-	-	-	696	290,633	290,633	-	696	290,633	290,633	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

(1)	Individual	
	Insured Lives (45)	Sum Assured (46)
1. <i>Beginning Balance</i>		
2. <i>New Business</i>	-	-
a. <i>Issued</i>		
b. <i>Revived</i>		
c. <i>Increased</i>		
d. <i>Others</i>		
3. <i>Insurance Terminated</i>		
4. <i>In force as of end of the Quarter</i>	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	HEALTH								MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	Group				Sub-Total				No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)								
1. Beginning Balance					-	-	-	-								
2. New Business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Issued																
b. Revived																
c. Increased																
d. Others																
3. Insurance Terminated					-	-	-	-								
4. In force as of end of the Quarter	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data

Maria Sachiko A. Pang
MARIA SACHIKO A. PANG - CHIEF ACTUARY

(Signature over printed name of Responsible Officer)