

**Quarterly Report on Selected Financial Statistics
for Life Insurance Companies (Traditional)**

As of the Quarter ending March 31, 2023

SUN LIFE OF CANADA (PHILIPPINES), INC.

Name of Insurance Company

(In Pesos)

I. FINANCIAL CONDITION

Total Assets		<u>290,097,093,231</u>
Cash	7,080,778,751	
Invested Assets	125,295,402,438	
Premiums Due and Uncollected	568,427,908	
Reinsurance Accounts Receivable	1,333,333	
Segregated Fund Assets	153,561,373,984	
<i>Cash</i>	2,250,854,529	
<i>Invested Assets</i>	151,698,434,789	
<i>Others</i>	(387,915,334)	
Other Assets	3,589,776,816	
Total Liabilities		<u>244,773,056,691</u>
Aggregate Reserves	43,173,017,153	
Policy & Contract Claims	1,960,126,562	
Premium Deposits Fund	997,763,689	
Reinsurance Accounts Payable	-	
Segregated Fund Liabilities	152,981,594,808	
Taxes Payable	2,330,473,987	
Other Liabilities	43,330,080,492	
Total Network		<u>45,324,036,540</u>
Capital Stock	500,000,200	
Statutory Deposit	-	
Capital Stock Subscribed	-	
Contributed Surplus	50,000,000	
Contingency Surplus/Home Office/Inward Remittances	-	
Capital Paid in Excess of Par Value	-	
Retained Earnings/Home Office Account	28,624,864,393	
Reserve Accounts	13,847,823,963	
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	1,721,568,808	
Treasury Stocks	-	
Seed Capital on Variable Life	579,779,176	

NOTES :

A. Assets

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

B. Liabilities

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

C. Network

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

II. INVESTED ASSETS

1	Financial Assets at Fair Value Through Profit and Loss		-
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	-	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		10,199,248,188
	a) Real Estate Mortgage Loans	74,236,096	
	b) Collateral Loans	-	
	c) Guaranteed Loans	2,679,250,000	
	d) Chattel Mortgage Loans	-	
	e) Policy Loans	7,256,956,841	
	f) Notes Receivable	-	
	g) Housing Loans	-	
	h) Car Loans	28,838,770	
	i) Low Cost Housing	-	
	j) Purchase Money Mortgages	-	
	k) Unquoted Debt Securities	-	
	l) Salary Loans	-	
	m) Other Loans Receivables	159,966,481	
4	Available-for-Sale (AFS) Financial Assets, net		109,846,295,138
	a) AFS Debt Securities - Government	89,005,988,520	
	b) AFS Debt Securities - Private	11,751,493,855	
	c) AFS Equity Securities	7,311,463,823	
	d) Mutual Funds	1,628,898,941	
	e) Unit Investment Trust Funds	-	
	f) Real Estate Investment Trusts	-	
	g) Other Funds	148,450,000	
5	Investments in Subsidiaries, Associates and Joint Ventures		1,731,865,141
	a) Investments in Subsidiaries	1,731,865,141	
	b) Investments in Associates	-	
	c) Investments in Joint Ventures	-	
6	Investment Property		973,905,354
7	Time Deposits / Fixed Deposits		2,542,105,896
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		1,982,722
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		125,295,402,438

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets in the I. Financial Condition

II. INVESTED ASSETS (SEGREGATED FUND ASSETS)

1	Financial Assets at Fair Value Through Profit and Loss		<u>144,188,401,266</u>
	a) Securities Held for Trading	-	
	a.1. Trading Debt Securities - Government		
	a.2. Trading Debt Securities - Private		
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds		
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>144,188,401,266</u>	
	b.1. Debt Securities - Government	<u>22,941,856,084</u>	
	b.2. Debt Securities - Private	<u>7,916,576,579</u>	
	b.3. Equity Securities	<u>103,327,859,929</u>	
	b.4. Mutual Funds	<u>10,002,108,674</u>	
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets	-	
2	Held to Maturity (HTM) Investments, net		-
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>2,886,290,387</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans	<u>1,986,152,187</u>	
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities	<u>900,138,200</u>	
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		-
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		-
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>4,623,743,136</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		<u><u>151,698,434,789</u></u>

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

As of the Quarter ending March 31, 2023**SUN LIFE OF CANADA (PHILIPPINES), INC.**

Name of Insurance Company

V. Premiums By Type & Business Line

	TOTALS (cols 2-6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
NEW BUSINESS								
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	2,263,715,108.65	1,300,181,819.11	932,814,285.95	29,979,466.96	739,536.63	-	-	-
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	19,718,847.43	9,914,019.04	9,740,923.21	63,905.18	-	-	-	-
4. First year premiums and considerations - (line1+ line2 - line3)	2,243,996,261.22	1,290,267,800.07	923,073,362.74	29,915,561.78	739,536.63	-	-	-
SINGLE								
5. Single premiums and considerations direct business	1,896,071,171.49	268,215,856.32	1,627,855,315.17	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	-	-	-	-	-	-	-	-
8. Single premiums and considerations - (line5 + line6 -line7)	1,896,071,171.49	268,215,856.32	1,627,855,315.17	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	9,164,722,936.93	6,934,261,447.33	2,123,552,195.37	103,306,425.87	3,602,868.36	-	-	-
10. Renewal reinsurance premiums assumed	-	-	-	-	-	-	-	-
11. Renewal reinsurance premiums ceded	92,233,291.26	67,025,407.79	24,428,819.22	779,064.25	-	-	-	-
12. Renewal premiums and considerations - (line9 + line10 - line11)	9,072,489,645.67	6,867,236,039.54	2,099,123,376.15	102,527,361.62	3,602,868.36	-	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	13,324,509,217.07	8,502,659,122.76	4,684,221,796.49	133,285,892.83	4,342,404.99	-	-	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	-	-	-	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	111,952,138.69	76,939,426.83	34,169,742.43	842,969.43	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	13,212,557,078.38	8,425,719,695.93	4,650,052,054.06	132,442,923.40	4,342,404.99	-	-	-

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:


MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER

(Signature over printed name of Responsible Officer)

Version as of July 2020

As of the Quarter ending March 31, 2023

SUN LIFE OF CANADA (PHILIPPINES), INC.
Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Ordinary Insurance *									Sub - Total		
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term			No. of Policies (15)	Insured Lives (16)	Sum Assured (17)
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)			
1. Beginning Balance	1,737,113	724,809	2,459,465	1,994,422,219,049	380,131	380,131	293,366,924,551	17,605	17,605	12,536,846,542	50,398	50,398	60,310,272,879	448,134	448,134	366,214,043,971
2. New Business	63,777	51,662	115,311	75,404,099,273	14,482	14,482	11,905,568,964	2,238	2,238	1,988,952,728	5,085	5,085	5,371,512,178	21,805	21,805	19,176,031,569
a. Issued	61,040	36,477	97,291	66,877,579,147	13,850	13,850	11,637,431,092	2,173	2,173	1,955,394,468	4,762	4,762	5,047,091,515	20,785	20,785	18,639,987,075
b. Revived	2,737	97	2,832	2,359,375,806	632	632	457,254,234	65	65	15,953,800	323	323	368,391,368	1,020	1,020	841,599,402
c. Increased	-	15,088	15,088	6,167,144,320	-	-	(289,118,962)	-	-	27,614,460	-	-	(43,960,705)	-	-	(305,464,907)
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	32,487	3,576	36,032	25,023,905,130	5,296	5,296	3,751,194,326	917	917	307,656,637	3,924	3,924	3,736,390,077	10,137	10,137	7,795,241,040
4. In force as of end of the Quarter	1,768,403	772,895	2,538,744	2,044,802,413,192	389,317	389,317	301,421,296,888	18,926	18,926	14,228,142,632	51,559	51,559	61,945,394,980	459,802	459,802	377,594,834,500

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

As of the Quarter ending March 31, 2023

SUN LIFE OF CANADA (PHILIPPINES), INC.
Name of Insurance Company

IV. BUSINESS DONE

(1)	LIFE INSURANCE												VARIABLE LIFE		
	Group & Industrial *														
	Permanent				Term				Sub - Total						
	No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No. of Policies (26)	No. of Certificates (27)	Insured Lives (28)	Sum Assured (29)	No. of Policies (30)	Insured Lives (31)	Sum Assured (32)
1. Beginning Balance					1,685	397,650	397,650	153,621,718,122	1,685	397,650	397,650	153,621,718,122	1,286,522	1,286,522	1,474,586,456,956
2. New Business	-	-	-	-	92	34,428	34,428	16,916,470,361	92	34,428	34,428	16,916,470,361	41,844	41,844	38,311,597,343
a. Issued					90	19,281	19,281	10,434,911,134	90	19,281	19,281	10,434,911,134	40,129	40,129	37,802,770,938
b. Revived					2	97	97	8,950,000	2	97	97	8,950,000	1,715	1,715	1,508,826,405
c. Increased					-	15,050	15,050	6,472,609,227	-	15,050	15,050	6,472,609,227	-	-	-
d. Others					-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated					27	1,769	1,769	427,837,255	27	1,769	1,769	427,837,255	22,319	22,319	16,800,826,834
4. In force as of end of the Quarter	-	-	-	-	1,750	430,309	430,309	170,110,351,228	1,750	430,309	430,309	170,110,351,228	1,306,047	1,306,047	1,497,097,227,464

Note:

* Inclusive of Microinsurance and Migrant Workers Insurance businesses

Version as of July 2020

As of the Quarter ending March 31, 2023

SUN LIFE OF CANADA (PHILIPPINES) INC.
Name of Insurance Company

IV. BUSINESS DONE

(1)	A C C I D E N T												H E A L T H									
	Individual			Group						Sub-Total			Individual			Group			Sub-Total			
	No. of Policies (33)	Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	No. of Policies (40)	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)	No. of Policies (44)	Insured Lives (45)	Sum Assured (46)	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)
1. Beginning Balance				772	327,159	327,159		772	327,159	327,159	-											
2. New Business	-	-	-	36	17,234	17,234	-	36	17,234	17,234	-	-	-	-	-	-	-	-	-	-	-	-
a. Issued				36	17,196	17,196		36	17,196	17,196												
b. Revived				-	-	-		-	-	-												
c. Increased				-	38	38		-	38	38												
d. Others				-	-	-		-	-	-												
3. Insurance Terminated				4	1,807	1,807		4	1,807	1,807	-											
4. In force as of end of the Quarter	-	-	-	804	342,586	342,586	-	804	342,586	342,586	-	-	-	-	-	-	-	-	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

As of the Quarter ending March 31, 2023

SUN LIFE OF CANADA (PHILIPPINES), INC.
Name of Insurance Company

IV. BUSINESS DONE

(1)	MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
1. Beginning Balance								
2. New Business	-	-	-	-	-	-	-	-
a. Issued								
b. Revived								
c. Increased								
d. Others								
3. Insurance Terminated								
4. In force as of end of the Quarter	-	-	-	-	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers Insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data

MARIA SACHIKO A. PANG - CHIEF FINANCIAL MANAGEMENT OFFICER

(Signature over printed name of Responsible Officer)