

10 March 2025

**Subject: Various Changes to the Sun Life Investment Management UITFs**

Dear Valued Client:

Please be advised that the Board of Directors of Sun Life Investment Management and Trust Corporation (SLIMTC) have approved the amendments to the Declaration of Trust for the existing SLIMTC Unit Investment Trust Funds (UITFs).

**Amended SLIMTC Unit Investment Trust Funds:**

- Sun Life Investment Management (SLIMTC) PHP Multi-Class Money Market Fund (**MMF – PHP**)
- Sun Life Investment Management (SLIMTC) PHP Multi-Class Equity Index Fund (**IEQ – PHP**)
- Sun Life Investment Management (SLIMTC) PHP Medium-Term Multi-Class Fixed Income Bond Fund (**MTFI – PHP**)
- Sun Life Investment Management (SLIMTC) PHP Long-Term Multi-Class Fixed Income Bond Fund (**LTFI – PHP**)
- Sun Life Investment Management (SLIMTC) USD Long-Term Global Active Multi-Class Fixed Income Fund of Funds (**LTGLFI – USD**)

**The summary of the amendments are as follows:**

a) Update of Switch Language to include the Interfund and Interclass Switch

UITF	FROM	TO
MMF – PHP MTFI – PHP LTFI – PHP IEQ – PHP LTGLFI - USD	The participant shall be notified by SLIMTC if he/she is eligible for the switch. The participant of the Fund may, at any business day, request to switch all or part of his/her unit holdings from one Unit Class to another through submission of a duly accomplished UITF Order Form. Subscription and Redemption Cut-Off Times described in Appendix I – Fund Specifications shall apply.	The Participant of the Fund may switch his/her unit holdings to another Fund managed by the Trustee (Interfund Switch) or may also switch his/her holdings in one Unit Class into another Unit Class within the same Fund (Interclass Switch) subject to the terms and conditions for switching prevailing at the time of exercise of the switch. The Participant is advised to review these terms and conditions prior to exercising the switching feature of this Fund. The terms and conditions for switching shall be made available on the Trustee’s website and may be provided to the participant upon request.

b) Alignment of Definition of Cash and Cash Equivalents for the Non-Money Market Funds

UITF	FROM	TO
MTFI – PHP LTFI – PHP IEQ – PHP LTGLFI - USD	Cash consists of savings and time deposits with other banks, and money market funds	Cash and <b>Cash Equivalents</b> consists of savings and time deposits with other banks, and money market funds

c) Updated Benchmark descriptions for clarity and alignment; there are no changes in the existing benchmarks

UITF	FROM	TO
MTFI - PHP	Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life)  Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) is a rules-based, market-value weighted index created to measure the shorter-term (1-5 years) fixed-rate local currency securities publicly issued by the Philippines, including retail securities. Minimum par amount for inclusion in the index is PHP3bn.	Bloomberg <b>Philippine</b> Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life)  Bloomberg <b>Philippine</b> Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) is a rules-based, market-value weighted index created to measure the shorter-term (1-5 years) fixed-rate local currency securities publicly issued by the Philippines, including retail securities. Minimum par amount for inclusion in the index is PHP3bn.
LTGLFI – USD	90% Bloomberg Barclays Global Aggregate Index + 10% Philippine Dollar Deposit Rates Time Deposit Up to 1 Month  The Bloomberg Global Aggregate Index is the flagship measure of global investment-grade debt from 28 local currency markets. This benchmark includes treasury, government-related, corporate, and securitized fixed-rate bonds from both developed and emerging markets issuers.	90% Bloomberg Barclays Global Aggregate <b>Total Return</b> Index <b>Value Unhedged USD</b> + 10% Philippine Dollar Deposit Rates Time Deposit Up to 1 Month  The Bloomberg Global Aggregate <b>Total Return</b> Index <b>Value Unhedged USD</b> is the flagship measure of global investment-grade debt from 28 local currency markets. This benchmark includes treasury, government-related, corporate, and securitized fixed-rate bonds from both developed and emerging markets issuers.

d) Alignment of the measures for volatility for LTGLFI – USD

UITF	FROM	TO
LTGLFI - USD	Average Portfolio Volatility (Standard Deviation) : Must not exceed 12%	<b>Maximum</b> Portfolio Volatility (Standard Deviation) : Must not exceed 12%

e) Update on Unit Class Definitions for Unit Class A and B

UITF	FROM	TO
MMF - PHP	<p>Persons or entities with legal capacity to contract, subject to the account opening procedures established by the Trustee, divided into three classes:</p> <p>Class A – This Unit Class is only open to Retail Investors directly investing in the UITF.</p> <p>Class B – This Unit Class is only open to Institutions and High Net Worth Individuals directly investing in the UITF</p> <p>Class C – This Unit Class is only open to Investment Management Agreements (IMA) and other Fiduciary Accounts with the Trustee.</p>	<p>Natural persons or juridical entities with legal capacity to contract, subject to the account opening procedures established by the Trustee, divided into three classes:</p> <p>Class A – This Unit Class is open to all natural persons and juridical entities* that meet the Minimum Initial Participation of PHP 5,000.</p> <p>Class B – This Unit Class is open to all natural persons and juridical entities* that meet the Minimum Initial Participation of PHP 5,000,000.</p> <p>Class C – This Unit Class is only open to Investment Management Agreements (IMA) and other Fiduciary Accounts with the Trustee.</p> <p>*Juridical Entities are entities such as, but not limited to, corporations, partnerships, government financial institutions, educational institutions, organizations, and foundations, all subscribing on their own behalf; and such other arrangements / structures which institutional investors put into place for the management of their own assets.</p>
MTFI – PHP LTFI – PHP IEQ - PHP	<p>Persons or entities with legal capacity to contract, subject to the account opening procedures established by the Trustee, divided into three classes:</p> <p>Class A – This Unit Class is only open to Retail Investors directly investing in the UITF.</p> <p>Class B – This Unit Class is only open to Institutions and High Net Worth Individuals directly investing in the UITF</p> <p>Class C – This Unit Class is only open to Investment Management Agreements (IMA) and other Fiduciary Accounts with the Trustee.</p>	<p>Natural persons or juridical entities with legal capacity to contract, subject to the account opening procedures established by the Trustee, divided into three classes:</p> <p>Class A – This Unit Class is open to all natural persons and juridical entities* that meet the Minimum Initial Participation of PHP 5,000.</p> <p>Class B – This Unit Class is open to all natural persons and juridical entities* that meet the Minimum Initial Participation of PHP 15,000,000.</p> <p>Class C – This Unit Class is only open to Investment Management Agreements (IMA) and other Fiduciary Accounts with the Trustee.</p> <p>*Juridical Entities are entities such as, but not limited to, corporations, partnerships, government financial institutions, educational institutions, organizations, and foundations, all subscribing on their own behalf; and such other arrangements / structures which institutional investors put into place for the management of their own assets.</p>
LTGLFI – USD	<p>Persons or entities with legal capacity to contract, subject to the account opening procedures established by the Trustee, divided into three classes:</p> <p>Class A – This Unit Class is only open to Retail Investors directly investing in the UITF.</p> <p>Class B – This Unit Class is only open to Institutions and High Net Worth Individuals directly investing in the UITF</p> <p>Class C – This Unit Class is only open to Investment Management Agreements (IMA) and other Fiduciary Accounts with the Trustee.</p>	<p>Natural persons or juridical entities with legal capacity to contract, subject to the account opening procedures established by the Trustee, divided into three classes:</p> <p>Class A – This Unit Class is open to all natural persons and juridical entities* that meet the Minimum Initial Participation of USD 100.</p> <p>Class B – This Unit Class is open to all natural persons and juridical entities* that meet the Minimum Initial Participation of USD 300,000.</p> <p>Class C – This Unit Class is only open to Investment Management Agreements (IMA) and other Fiduciary Accounts with the Trustee.</p> <p>*Juridical Entities are entities such as, but not limited to, corporations, partnerships, government financial institutions, educational institutions, organizations, and foundations, all subscribing on their own behalf; and such other arrangements / structures which institutional investors put into place for the management of their own assets.</p>

f) Increase in Minimum Initial Participation, Minimum Maintaining Participation and Trust Fees for the Non-Money Market Funds

UITF	Minimum	FROM	TO
MTFI – PHP LTFI – PHP IEQ – PHP	Minimum Initial Participation	Unit Class A: PHP 5,000 Unit Class B: PHP 5,000,000 Unit Class C: PHP 5,000	Unit Class A: PHP 5,000 <b>Unit Class B: PHP 15,000,000</b> Unit Class C: PHP 5,000
	Minimum Maintaining Participation	Unit Class A: PHP 5,000 Unit Class B: PHP 5,000,000 Unit Class C: PHP 5,000	Unit Class A: PHP 5,000 <b>Unit Class B: PHP 15,000,000</b> Unit Class C: PHP 5,000

UITF	Minimum	FROM	TO
LTGLFI – USD	Minimum Initial Participation	Unit Class A: USD 100 Unit Class B: USD 100,000 Unit Class C: USD 100	Unit Class A: USD 100 <b>Unit Class B: USD 300,000</b> Unit Class C: USD 100
	Minimum Maintaining Participation	Unit Class A: USD 100 Unit Class B: USD 100,000 Unit Class C: USD 100	Unit Class A: USD 100 <b>Unit Class B: USD 300,000</b> Unit Class C: USD 100

g) Update on language of the Redemption Settlement Period

UITF	FROM	TO
MMF – PHP	Proceeds from redemption shall be paid out of the Fund to the Participant on Trade Date + 1 Business Days (end of business day).	Proceeds from redemption shall be paid out of the Fund to the Participant <b>within</b> Trade Date + 1 Business Days (end of business day).
MTFI – PHP and LTFI – PHP	Proceeds from redemption shall be paid out of the Fund to the Participant on Trade Date + 2 Business Days (end of business day).	Proceeds from redemption shall be paid out of the Fund to the Participant <b>within</b> Trade Date + 2 Business Days (end of business day).
IEQ – PHP	Proceeds from redemption shall be paid out of the Fund to the Participant on Trade Date + 3 Business Days (end of business day).	Proceeds from redemption shall be paid out of the Fund to the Participant <b>within</b> Trade Date + 3 Business Days (end of business day).
LTGLFI – USD	Proceeds from redemption shall be paid out of the Fund to the Participant on Trade Date + 7 Business Days (end of business day).	Proceeds from redemption shall be paid out of the Fund to the Participant <b>within</b> Trade Date + 7 Business Days (end of business day).

h) Update on Trust Fees

UITF	FROM	TO
MTFI – PHP	Unit Class A: 0.75% per annum Unit Class B: 0.45% per annum Unit Class C: 0.00% per annum	<b>Unit Class A: 1.40% per annum</b> <b>Unit Class B: 1.15% per annum</b> Unit Class C: 0.00% per annum
LTFI – PHP	Unit Class A: 1.00% per annum Unit Class B: 0.60% per annum Unit Class C: 0.00% per annum	<b>Unit Class A: 1.40% per annum</b> <b>Unit Class B: 1.15% per annum</b> Unit Class C: 0.00% per annum
IEQ – PHP	Unit Class A: 1.00% per annum Unit Class B: 0.60% per annum Unit Class C: 0.00% per annum	<b>Unit Class A: 1.50% per annum</b> <b>Unit Class B: 1.25% per annum</b> Unit Class C: 0.00% per annum
LTGLFI - USD	Unit Class A: 1.00% per annum Unit Class B: 0.60% per annum Unit Class C: 0.00% per annum	<b>Unit Class A: 1.75% per annum</b> <b>Unit Class B: 1.50% per annum</b> Unit Class C: 0.00% per annum

i) Update of Business Day Definition

UITF	FROM	TO
MMF – PHP MTFI – PHP LTFI – PHP IEQ – PHP	Shall mean any day except Saturday, Sunday, or any day which is a legal holiday or any day on which banking institutions are authorized or required by law or other governmental action to close.	Shall mean any day except Saturday, Sunday, or any day which is a legal holiday <b>of the Philippines</b> or any day on which banking institutions <b>in the Philippines</b> are authorized or required by law or other governmental action to close.
LTGLFI - USD	Shall mean any day except Saturday, Sunday, or any day which is a legal holiday or any day on which banking institutions are authorized or required by law or other governmental action to close.	shall mean any day except Saturday, Sunday, or any day which is a legal holiday <b>of the Philippines or a dealing holiday of the Target Funds</b> or any day on which banking institutions <b>in the Philippines</b> are authorized or required by law or other governmental action to close.

j) Inclusion of Valuation Date and Amendment of Participating Trust Agreement Definition

UITF	FROM	TO
MMF – PHP MTFI – PHP LTFI – PHP IEQ – PHP LTGLFI-USD	N/A	<b>“Valuation Date” Shall mean a Business Day where the NAVPU is calculated</b>
	"Omnibus Participating Trust Agreement" shall refer to an instrument in writing covering the terms and conditions of the Trust.	<b>“Participating Trust Agreement”</b> shall refer to an instrument in writing covering the terms and conditions of the Trust.

k) Updating of language for *Confirmation of Redemption Section* and *NAVPU Availability Section* for clarity

UITF	FROM	TO
MMF – PHP MTFI – PHP LTFI – PHP IEQ – PHP	The Trustee shall deliver or release the COR to the Participant or Trustor two (2) Business Days after <b>the Trustor or Participant's Redemption Instruction</b> and the release of the trustee of the Redemption Proceeds shall be governed by Section 1 herein and is further defined in the succeeding sub-section on the Basis for Admission and Redemption.	The Trustee shall deliver or release the COR to the Participant or Trustor two (2) Business Days after <b>Trade Date</b> and the release of the trustee of the Redemption Proceeds shall be governed by Section 1 herein and is further defined in the succeeding sub-section on the Basis for Admission and Redemption.
LTGLFI – USD	The Trustee shall deliver or release the COR to the Participant or Trustor three (3) Business Days after <b>the Trustor or Participant's Redemption Instruction</b> and the release of the trustee of the Redemption Proceeds shall be governed by Section 1 herein and is further defined in the succeeding sub-section on the Basis for Admission and Redemption.	The Trustee shall deliver or release the COR to the Participant or Trustor three (3) Business Days after <b>Trade Date</b> and the release of the trustee of the Redemption Proceeds shall be governed by Section 1 herein and is further defined in the succeeding sub-section on the Basis for Admission and Redemption.

- l) Addition of the following Target Funds for LTGLFI – USD.
- a) PIMCO GIS Global Bond Fund (Hedged and Unhedged share classes)
  - b) iShares \$ Treasury Bond 3-7yr UCITS ETF
  - c) iShares \$ Treasury Bond 7-10yr UCITS ETF
  - d) iShares \$ Treasury Bond 20+yr UCITS ETF

For more information regarding the target funds, please refer to the Amended Appendix III – List of Target Funds of LTGLFI – USD

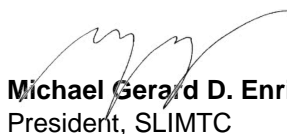
These amendments will take effect on **9 April 2025**. We are also attaching the Declaration of Trust of these funds for your reference.

No action is required from you as a participant of the UITFs. However, should you find that the amendments are not suitable for your investment objectives, you may redeem your units before the amendments take effect

Should you have any questions with the amendments, please do not hesitate to reach out to us using the following channels:

Email [SLIMTC.Communications.Notice@sunlife.com](mailto:SLIMTC.Communications.Notice@sunlife.com)  
 Call SLIMTC: (+632) 8849-9888  
 PLDT Toll-free: 1-800-10-SUNLIFE (7865433) outside Metro Manila

Very Truly Yours,



**Michael Gerard D. Enriquez**  
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