

18 July 2025

Subject: Various Changes to the Sun Life Investment Management UITFs

Dear Valued Client:

Please be advised that the Board of Directors of Sun Life Investment Management and Trust Corporation (SLIMTC) has approved the amendments to the Declaration of Trust for the following existing SLIMTC Unit Investment Trust Funds (UITFs):

- Sun Life Investment Management (SLIMTC) PHP Multi-Class Money Market Fund (**MMF – PHP**)
- Sun Life Investment Management (SLIMTC) USD Long-Term Global Active Multi-Class Fixed Income Fund of Funds (**LTGLFI – USD**)

The summary of the amendments are as follows:

Changes for the Sun Life Investment Management (SLIMTC) PHP Multi-Class Money Market Fund (MMF – PHP)

- a) Addition of Suspension of Subscription in the language to account for cases mentioned in Section 3.3 of the Declaration of Trust

FROM	TO
3.3. Suspension of Redemption – The Trustee reserves the right to suspend redemption of Participation Units in case of national emergencies, fortuitous events, severe market illiquidity, or unforeseen analogous circumstances. In such extreme situations, there may not be enough buyers for securities or the spreads for prices may be extremely wide, that forcing the immediate sale of assets may be more detrimental for the fund. The Trustee may defer any request for redemption, in whole or in part. Any redemption request so deferred will have priority, on a first-come first serve basis, over subsequent redemption requests received on the next Business Day	3.3. Suspension of Subscription and Redemption – The Trustee reserves the right to suspend subscriptions and redemptions of Participation Units in case of suspension of trading and consequently the absence of available market prices securities/instruments , national emergencies, fortuitous events, severe market illiquidity, or unforeseen analogous circumstances. In such extreme situations, there may not be enough buyers for securities or the spreads for prices may be extremely wide, that forcing the immediate sale of assets may be more detrimental for the fund. The Trustee may defer any request for subscription or redemption, in whole or in part. Any subscription or redemption request so deferred will have priority, on a first-come first serve basis, over subsequent redemption requests received on the next Business Day. The subscription and redemption of units will also be suspended should the Trustee suspend the calculation of NAVP and NAVpu. Please see Section 22. Suspension of NAVpu Calculation of Appendix I for more details.

- b) Extension of the Subscription and Redemption Cut-Off Time

FROM	TO
Up to 11:00 AM of any business day	Up to 12:00 NN of any business day

- c) Additional language for the External Audit Fees and Custody Fees for further clarity. No changes in the fees charged to the fund.

FROM	TO
N/A	External Auditor’s Fee: External Auditor’s Fee is subject to annual negotiation with the external auditor and shall be charged based on final approved fee for the year.
N/A	Custody Fee: 0.85 bps p.a. based on the nominal value at month-end plus cost per transaction for local assets made by the Fund. Transaction cost varies per asset type.

- d) On the Basis for Admission and Redemption, improvement of language for Partial Redemptions and inclusion of possible extension of the Redemption Settlement Date for adverse cases

FROM	TO
a) Units of the participation in the Fund may be purchased within the Subscription Cut-Off Time or redeemed within the Redemption Cut-off Time of any Business Day. For partial redemption requests, the same shall be dealt with by the Trustee in chronological order according to the day that notice/request for redemption is received by it subject to the Minimum redemption Amount. b) The NAVpu shall be the basis for all purchases or redemption of units of participation. Units purchased by a participant shall be paid by the Trustor through the Subscription Settlement Mode on the Subscription Settlement Date. Units redeemed by the Trustor shall be paid through the Redemption Settlement Mode by the Trustee on the Redemption Settlement Date.	a) Units of the participation in the Fund may be purchased within the Subscription Cut-Off Time or redeemed within the Redemption Cut-off Time of any Business Day. For partial redemption requests, the same shall be dealt with by the Trustee in chronological order according to the day that notice/request for redemption is received by it subject to the minimum redemption amount. Partial redemption of unit holdings is allowed, provided that the remaining participation after redemption meets the minimum maintaining participation of the Fund. b) The NAVpu shall be the basis for all purchases or redemption of units of participation. Units purchased by a participant shall be paid by the Trustor through the Subscription Settlement Mode on the Subscription Settlement

	Date. Units redeemed by the Trustor shall be paid through the Redemption Settlement Mode by the Trustee on the Redemption Settlement Date. The Redemption Settlement Date may be extended at the sole discretion of the Trustee depending on the liquidity position of the Fund and the frequency and volume of requests for redemption received by the Trustee at any given time. The Trustee shall communicate these by way of direct written correspondence to each participant or publication of an announcement in the Trustee's own website as soon as practicable, before any change is implemented.
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Changes for the Sun Life Investment Management (SLIMTC) USD Long-Term Global Active Multi-Class Fixed Income Fund of Funds (LTGLFI – USD)

- a) Addition of Suspension of Subscription in the language to account for cases mentioned in Section 3.3 of the Declaration of Trust

FROM	TO
3.3. Suspension of Redemption – The Trustee reserves the right to suspend redemption of Participation Units in case of national emergencies, fortuitous events, severe market illiquidity, or unforeseen analogous circumstances. In such extreme situations, there may not be enough buyers for securities or the spreads for prices may be extremely wide, that forcing the immediate sale of assets may be more detrimental for the fund. The Trustee may defer any request for redemption, in whole or in part. Any redemption request so deferred will have priority, on a first-come first serve basis, over subsequent redemption requests received on the next Business Day	3.3. Suspension of Subscription and Redemption – The Trustee reserves the right to suspend subscriptions and redemptions of Participation Units in case of suspension of trading and consequently the absence of available market prices securities/instruments or of one or any of its Target Fund/s , national emergencies, fortuitous events, severe market illiquidity, or unforeseen analogous circumstances. In such extreme situations, there may not be enough buyers for securities or the spreads for prices may be extremely wide, that forcing the immediate sale of assets may be more detrimental for the fund. The Trustee may defer any request for subscription or redemption, in whole or in part. Any subscription or redemption request so deferred will have priority, on a first-come first serve basis, over subsequent redemption requests received on the next Business Day. The subscription and redemption of units will also be suspended should the Trustee suspend the calculation of NAVp and NAVpu. Please see Section 24. Suspension of NAVpu Calculation of Appendix I for more details.

- b) Update on the Business Day Definition

FROM	TO
shall mean any day except Saturday, Sunday, or any day which is a legal holiday of the Philippines or a dealing holiday of the Target Funds or any day on which banking institutions in the Philippines are authorized or required by law or other governmental action to close.	Business Day: shall mean any day except Saturday, Sunday, or any day which is a legal holiday of the Philippines or a dealing holiday of the Target Funds or any day on which banking institutions in the Philippines are authorized or required by law or other governmental action to close or any day on which the exchange of a significant portion the portfolio is closed or cannot be traded.

- c) Change in the Redemption Settlement Date

FROM	TO
Proceeds from redemption shall be paid out of the Fund to the Participant within Trade Date + 7 Business Days (end of business day).	Proceeds from redemption shall be paid out of the Fund to the Participant within Trade Date + 5 Business Days (end of business day).

- d) Additional language for the External Audit Fees and Custody Fees for further clarity. No changes in the fees charged to the fund.

FROM	TO
N/A	External Auditor's Fee: External Auditor's Fee is subject to annual negotiation with the external auditor and shall be charged based on final approved fee for the year.
N/A	Custody Fee: Based on month-end market value and transaction cost for these assets varies per asset type.

- e) On the Basis for Admission and Redemption, improvement of language for Partial Redemptions and inclusion of possible extension of the Redemption Settlement Date for adverse cases

FROM	TO
a) Units of the participation in the Fund may be purchased within the Subscription Cut-Off Time or redeemed within the Redemption Cut-off Time of any Business Day. For partial redemption requests, the same shall be dealt with by the Trustee in chronological order according to the day that notice/request for redemption is received by it subject to the Minimum redemption Amount. b) The NAVpu shall be the basis for all purchases or redemption of units of	a) Units of the participation in the Fund may be purchased within the Subscription Cut-Off Time or redeemed within the Redemption Cut-off Time of any Business Day. For partial redemption requests, the same shall be dealt with by the Trustee in chronological order according to the day that notice/request for redemption is received by it subject to the minimum redemption amount. Partial redemption of unit holdings is allowed, provided that the value of remaining participation after redemption meets

<p>participation. Units purchased by a participant shall be paid by the Trustor through the Subscription Settlement Mode on the Subscription Settlement Date. Units redeemed by the Trustor shall be paid through the Redemption Settlement Mode by the Trustee on the Redemption Settlement Date.</p>	<p>the minimum maintaining participation of the Fund. b) The NAVpu shall be the basis for all purchases or redemption of units of participation. Units purchased by a participant shall be paid by the Trustor through the Subscription Settlement Mode on the Subscription Settlement Date. Units redeemed by the Trustor shall be paid through the Redemption Settlement Mode by the Trustee on the Redemption Settlement Date. The Redemption Settlement Date may be extended at the sole discretion of the Trustee depending on the liquidity position of the Fund and the frequency and volume of requests for redemption received by the Trustee at any given time. The Trustee shall communicate these by way of direct written correspondence to each participant or publication of an announcement in the Trustee's own website as soon as practicable, before any change is implemented.</p>
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f) Improvement on the Suspension of NAVpu Calculation for clarity on the possible scenarios for suspension

FROM	TO
<p>The trustee may also suspend such calculations due to the suspension of trading of one or any of its Target Funds. The suspension of any of the target funds will mean the unavailability of the real-time NAVpu that is reflective of actual market movements if previous day NAVpu of the target fund would be used.</p>	<p>The trustee may also suspend such calculations due to the suspension of trading of one or any of its Target Fund/s or the absence of available market prices of securities/instruments by reason of any fortuitous event, such as but not limited to, fire, natural calamity, public disorder, or national emergency affecting the financial market resulting in the suspension of trading. The suspension of any of the target funds will mean the unavailability of the real-time NAVpu that is reflective of actual market movements if previous day NAVpu of the target fund would be used.</p>


These amendments will take effect on **18 August 2025**. We are also attaching the updated Declarations of Trust of each fund for your reference.

No action is required from you as a participant of the UITFs. However, should you find that the amendments are not suitable for your investment objectives, you may redeem your units before the amendments take effect.

Should you have any questions with the amendments, please do not hesitate to reach out to us using the following channels:

Email SLIMTC.Communications.Notice@sunlife.com
 Call SLIMTC: (+632) 8849-9888
 PLDT Toll-free: 1-800-10-SUNLIFE (7865433) outside Metro Manila

Very Truly Yours,



Michael Gerard D. Enriquez
President, SLIMTC