

This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	May 2011	Fund Size	PHP 12,722,343,522
Net Asset Value Per Unit	PHP 1.3070		

What does the Fund invest in?

The Opportunity Fund is offered as a fund option exclusive to Sun MaxiLink One, which is an investment-linked life insurance product regulated by the Insurance Commission. The Fund is designed to provide optimum returns consisting of current income and capital growth through investment in a mix of debt (bonds) and equity (stocks) securities from both domestic and foreign issuers.

Risk Profile:



Conservative

Moderate

Aggressive

Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

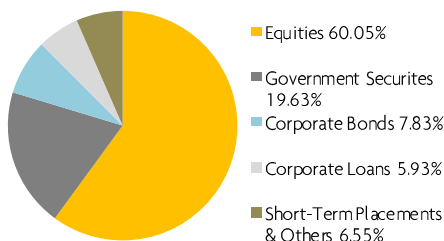
Top Equity Holdings:

- SM Investments Corporation, 9.82%
- SM Prime Holdings Inc., 7.38%
- International Container Terminal, 6.62%
- Ayala Corporation, 5.64%
- Ayala Land Inc., 5.61%

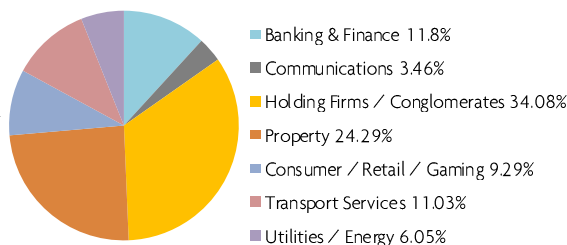
Top Fixed Income Holdings:

- Treasury Notes 2036, 14.6%
- Treasury Notes 2025, 2.11%
- Treasury Notes 2040, 1.91%
- Corporate Bond 2027, 1.54%
- Corporate Bond 2025, 1.54%

Portfolio Mix

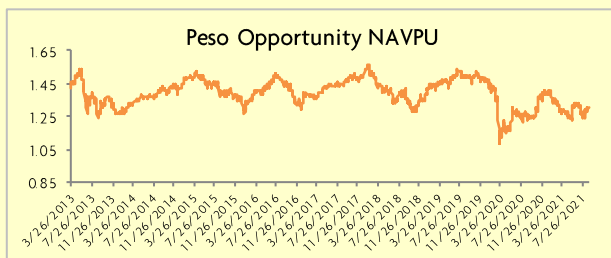


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



VUL Opportunity Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
30.71%	-5.84%	5.12%	-7.42%	-11.10%

Market Review

- Despite the tighter restrictions implemented in August amid the COVID-19 Delta variant induced surge, the PSEi fought back this month and ended 585 points or +9.3% higher to a level of 6,855.44. Meanwhile, local bond yields moved higher on the long end, with the belly and short end moving sideways.
- We saw support from foreign funds as they registered net inflow of US\$83.5mn, most of which came in the last week of the month.
- On the macro front, the Philippines Real GDP growth disappointed in the 2Q21. While the 11.8% YoY estimate was boosted by the low 2Q20 base, sequential growth contracted by 1.3% QoQ.