

# FUND PERFORMANCE REPORT MYFUTURE 2040 FUND

January 2024



Sun Life

This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	June 2008	Fund Size	PHP 2,754,892,993
Net Asset Value Per Unit	PHP 2.4813		

## What does the Fund invest in?

The MyFuture Fund is offered as a fund option exclusive to Sun FlexiLink, Sun FlexiLink1, Sun MaxiLink 100, Sun MaxiLink Bright, Sun MaxiLink Prime and Sun MaxiLink One, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund is a target date fund that invests primarily in high-quality stocks and a mix of government and domestic corporate debt in accordance with an asset allocation strategy that promotes capital appreciation at the onset to maximize earning potential in the earlier years and shifts to wealth preservation to reduce exposure to risk as the maturity of the fund approaches.

The Fund is suitable for clients with a **balanced risk profile** and long-term investment horizon. This is for clients who aim to prepare for a future need or any life milestones (e.g. buy a car, open a business, child's education, retirement).

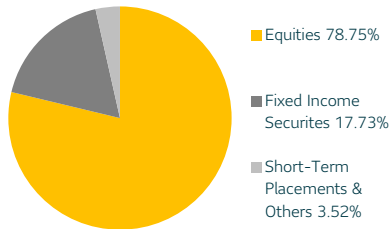
### Top Equity Holdings:

SM Investments Corporation, 9.7%  
SM Prime Holdings Inc., 7.68%  
BDO Unibank Inc., 7.12%  
Bank of the Philippine Islands, 5.93%  
International Container Terminal, 5.36%

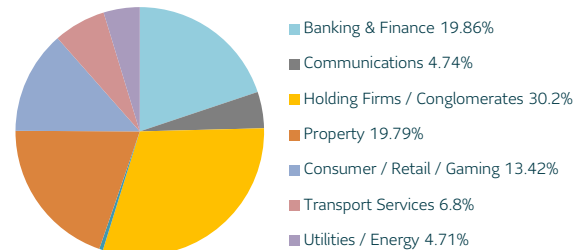
### Top Fixed Income Holdings:

Treasury Notes 2040, 17.73%

### Portfolio Mix

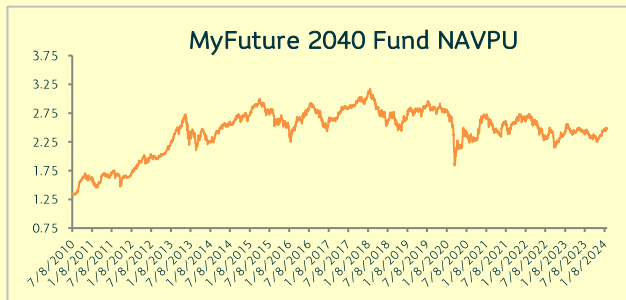


### Sector Allocation



\*Portfolio Mix & Sector Allocation may shift depending on market conditions.

## How has the Fund performed?



### VUL MyFuture 2040 Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
148.13%	2.01%	-0.07%	-1.04%	-11.65%

## Market Review

- The Philippines Stock Exchange Index (PSEi) had its third consecutive month of positive returns, posting a gain of +3.04% in January. On the other hand, local bonds snapped a two-month streak of positive returns as yields trended higher over January.
- Inflation finally fell within the Bangko Sentral ng Pilipinas' (BSP) preferred range as it came in at 3.9% for December 2023.
- Foreign funds were net buyers of Philippine equities in January with bank stocks receiving most of the inflows.
- The rise in Philippine bond yields was partially due to the market's anticipation of a supply influx as it is likely that the Bureau of the Treasury (BTr) will issue a Retail Treasury Bond (RTB) in this first quarter of 2024.
- The Philippine equity market has been testing the 6,700 resistance in recent weeks and a successful break will likely bring up its trading range to the 6,700 to 7,000 level. Meanwhile, local yields are expected to move lower as the BSP is expected to begin cutting rates within this year.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sun Life Financial Advisor.

2F Sun Life Centre, 5<sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City | 8-555-8888 | PHIL-VULTeam@sunlife.com