

FUND PERFORMANCE REPORT MONEY MARKET FUND

January 2024



Sun Life

This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	June 2007	Fund Size	PHP 1,884,781,429
Net Asset Value Per Unit	PHP 1.1913		

What does the Fund invest in?

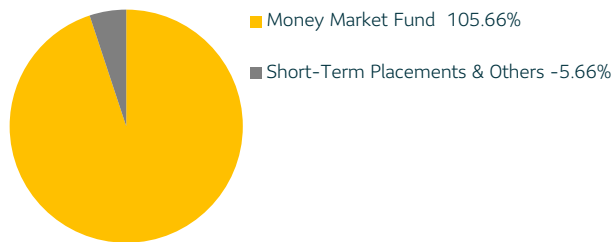
The Money Market Fund is offered as a fund option exclusive to existing policyholders of Sun FlexiLink, Sun FlexiLink1, Sun MaxiLink 100, Sun MaxiLink Bright, Sun MaxiLink Prime and Sun MaxiLink One, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund is designed to maximize yields on short to medium-term placements, while ensuring adequate liquidity for holders of the Fund.

The Fund is suitable for clients with a **conservative risk profile** and short-term investment horizon. This is for existing clients who are looking for relatively safe and stable investment options, where they can park their money and still earn modest potential returns.

Fund Holding:

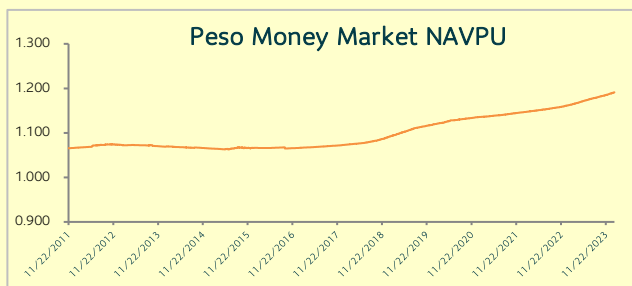
Sun Life Prosperity MMF, 105.66%

Portfolio Mix



*Portfolio Mix may shift depending on market conditions.

How has the Fund performed?



VUL Money Market Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
19.13%	0.25%	2.45%	4.88%	9.04%

Market Review

- Short-term fixed income returns were steady over the month of January.
- Members of the Bangko Sentral ng Pilipinas' (BSP) Monetary Board hinted over January that rate cuts may not happen as soon as the market expects.
- U.S. rates moved higher as the U.S. Federal Reserve (Fed) similarly pushed back rate cut expectations from March to May.
- Despite the expected delay in easing from central banks, rates on short-term notes, treasury bills, and commercial bank deposits are still expected to taper lower in the coming months.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sun Life Financial Advisor.

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