

# FUND PERFORMANCE REPORT

## INDEX FUND

June 2022



This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	January 2016	Fund Size	PHP 27,084,952,852
Net Asset Value Per Unit	PHP 0.8921		

## What does the Fund invest in?

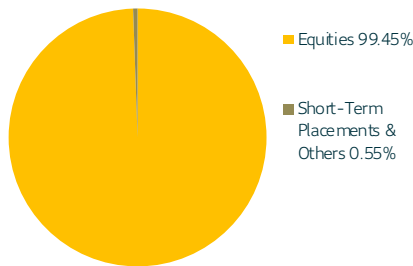
The Index Fund is offered as a fund option exclusive to Sun FlexiLink, Sun FlexiLink1, Sun MaxiLink 100, Sun MaxiLink Prime, Sun MaxiLink Bright, and Sun MaxiLink One, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund tracks the performance of the benchmark PSEi, mainly by investing in listed equities that are a part of the PSEi, in such proportion that the performance of the Fund will match that of the PSEi.

The Fund is suitable for clients with an **aggressive risk profile** and long-term investment horizon. This is for clients who are willing to take risks for higher returns.

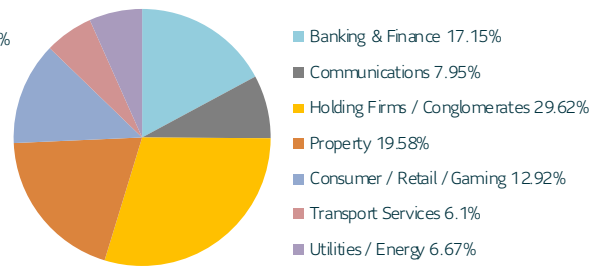
### Top Equity Holdings:

- SM Prime Holdings Inc., 9.83%
- SM Investments Corporation, 9.44%
- Ayala Land Inc., 7.73%
- BDO Unibank Inc., 6.75%
- International Container Terminal, 6.06%

### Portfolio Mix

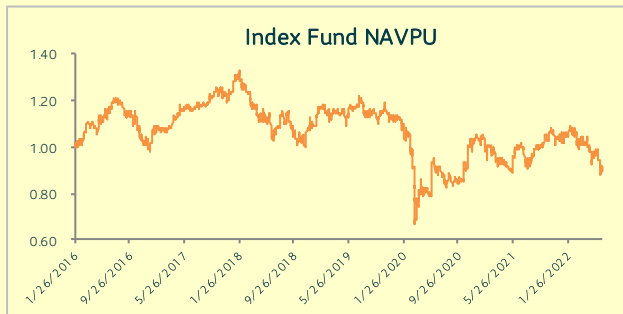


### Sector Allocation



\*Portfolio Mix & Sector Allocation may shift depending on market conditions.

## How has the Fund performed?



### VUL Index Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
-10.79%	-13.46%	-10.33%	-23.50%	-23.09%

## Market Review

- Selling pressure increased in June as increasing inflationary concerns, a steep depreciation of the Peso, and slowing global growth prospects sapped investor sentiment. The PSEi hit bear territory as foreign selling persisted to end the month at 6,155.43, -9.14% lower month-on-month.
- On the macro front, the BSP raised its policy rate by 25bps to 2.50%. In addition, despite previous statements hinting at gradual rate hikes, BSP Gov. Medalla stated that they are now more open to bigger rate hikes as inflation continued to accelerate, hitting 5.4% in May causing the BSP to lift its average inflation rate to 5% (from 4.6% previous) for 2022.
- Looking ahead, while we remain positive on Philippine equities due to the continued reopening story and a sound incoming economic team, we do remain cautious given heightened inflationary risks, a weak Peso, and continued risk-off sentiment brought about by global macroeconomic concerns.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance products, please consult a Sun Life Financial Advisor.