

# FUND PERFORMANCE REPORT GLOBAL OPPORTUNITY PAYOUT FUND

June 2024



This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	September 2021	Fund Size	USD 15,115,043
Net Asset Value Per Unit	USD 0.8886		

## What does the Fund invest in?

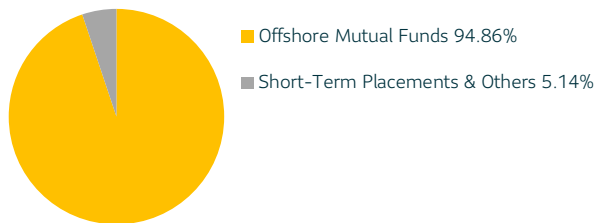
The Global Opportunity Payout Fund is offered as a fund option exclusive to Sun MaxiLink Dollar One, Sun FlexiDollar and Sun FlexiDollar1, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund may invest in foreign currency denominated, income-generating financial assets such as, but are not limited to: Mutual funds and Exchange-traded Funds (ETFs); Fixed income instruments issued by the Philippines, United States and other foreign governments and corporations; Equity-linked securities or any other similar security.

The Fund is suitable for clients with a **balanced risk profile** and long-term investment horizon. This is for clients who want to take advantage of global investment opportunities, receive cash payouts regularly, and enjoy the relative safety of fixed income securities without sacrificing the growth potential of equities.

### Top Offshore Mutual Fund Holdings:

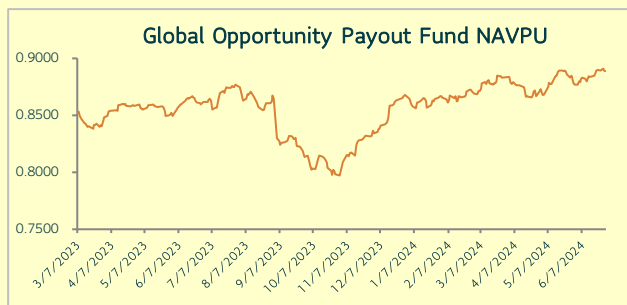
- BGF Global Multi-Asset Income, 56.97%
- Franklin Global Multi-Asset Income, 19.04%
- Schroders ISF Global Multi-Asset Income, 18.85%

### Portfolio Mix



\*Portfolio Mix may shift depending on market conditions.

## How has the Fund performed?



### VUL Global Opportunity Payout Fund Absolute Return

Since Inception	YTD	1-Year
-11.14%	2.39%	3.15%

## Market Review

- Global equities posted its second straight month of gains, rising by 2.26% in June. The U.S. and Asia ex-Japan led the way while Europe and Japan lagged. Meanwhile, global fixed income eked out a 0.14% return for the month.
- The market rally was fueled by the U.S. CPI inflation data which continued to trend lower to 3.3% y/y. On the other hand, core inflation, which excludes the prices of more volatile components such as food and energy, came in at 3.4% y/y.
- With inflation remaining quite sticky, the U.S. Federal Reserve (Fed) held its policy rate unchanged in June for the seventh consecutive meeting.
- Until inflation moves closer to the Fed's 2% target, rate cuts in the U.S. may remain elusive. Nonetheless, the market continues to expect that this will materialize come the second half of this year and this optimism has continued to be supportive of markets.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a SunLife Financial Advisor.