

This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date **September 2004**
 Net Asset Value Per Unit **PHP 3.7855**

Fund Size **PHP 15,679,269,487**

What does the Fund invest in?

The Equity Fund is offered as a fund option exclusive to Sun FlexiLink, Sun MaxiLink Bright and Sun MaxiLink Prime, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund is designed to generate long term capital appreciation by investing in high quality equities diversified across sectors.

Risk Profile:



Conservative

Moderate

Aggressive

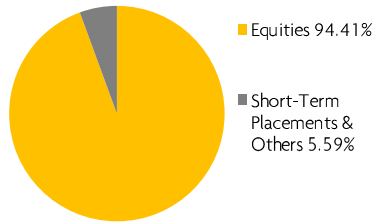
Lower Risk Tolerance – Lower Upside Potential

Higher Risk Tolerance – Higher Upside Potential

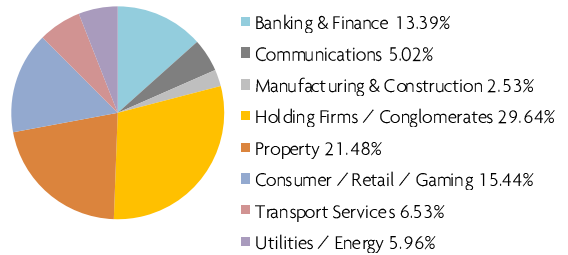
Top Equity Holdings:

SM Investments Corporation, 9.66%
 Ayala Land Inc., 8.88%
 SM Prime Holdings Inc., 8.83%
 Ayala Corporation, 7.91%
 International Container Terminal, 6.17%

Portfolio Mix

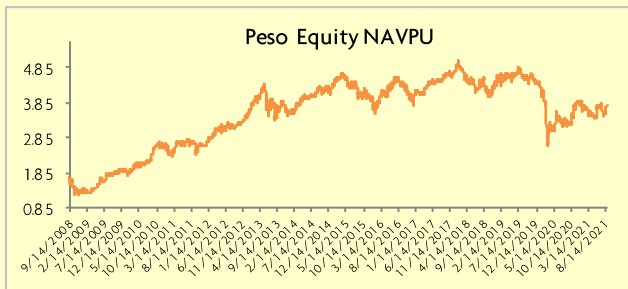


Sector Allocation



*Portfolio Mix & Sector Allocation may shift depending on market conditions.

How has the Fund performed?



VUL Equity Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
277.83%	-1.16%	15.88%	-16.54%	-14.55%

Market Review

- Despite the tighter restrictions implemented in August amid the COVID-19 Delta variant induced surge, the PSEi fought back this month and ended 585 points or +9.3% higher to a level of 6,855.44.
- We saw support from foreign funds as they registered net inflow of US\$83.5mn, most of which came in the last week of the month.
- On the macro front, the Philippines Real GDP growth disappointed in the 2Q21. While the 11.8% YoY estimate was boosted by the low 2Q20 base, sequential growth contracted by 1.3% QoQ.