

FUND PERFORMANCE REPORT

DOLLAR MONEY MARKET FUND

January 2024



This document contains key information concerning the underlying funds of Sun Life’s unit-linked policies.

Launch Date	September 2020	Fund Size	USD 1,797,982
Net Asset Value Per Unit	USD 1.0324		

What does the Fund invest in?

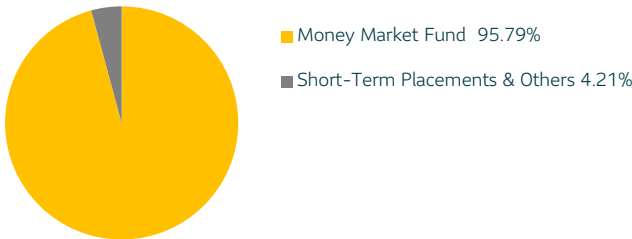
The Dollar Money Market Fund is offered as a fund option exclusive to existing policy holders of Sun FlexiDollar, Sun FlexiDollar1, and Sun MaxiLink Dollar One, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund is designed to maximize yields on short to medium-term placements, while ensuring adequate liquidity for holders of the Fund.

The Fund is suitable for clients with a **conservative risk profile** and short-term investment horizon. This is for existing clients who are looking for relatively safe and stable investment options, where they can park their money and still earn modest potential returns.

Fund Holdings:

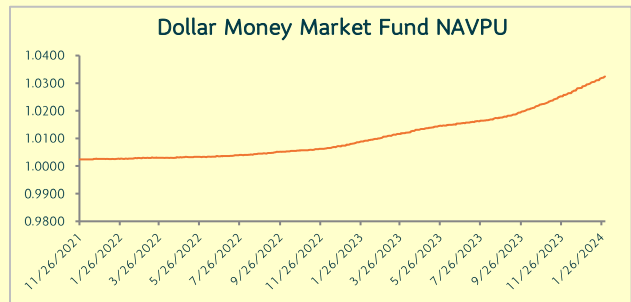
SLF Prosperity Dollar Starter, 95.79%

Portfolio Mix



*Portfolio Mix may shift depending on market conditions.

How has the Fund performed?



VUL Dollar Money Market Fund Absolute Return

Since Inception	YTD	1-Year	3-Year
3.24%	0.34%	2.31%	3.26%

Market Review

- Short-term fixed income returns were steady over the month of January.
- U.S. short-term rates moved lower as the market priced in the likelihood that the U.S. Federal Reserve (Fed) will cut rates in the first half of this year.
- It is likely that policy rate cuts will come sooner rather than later which means that rates are likely to trend lower for the rest of the year.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sun Life Financial Advisor.