

FUND PERFORMANCE REPORT DOLLAR BOND FUND

March 2026



This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	September 2004	Fund Size	USD 28,851,273
Net Asset Value Per Unit	USD 1.9567		

What does the Fund invest in?

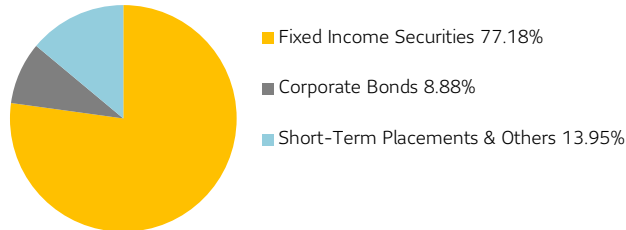
The Dollar Bond Fund is offered as a fund option exclusive to Sun FlexiDollar and Sun FlexiDollar1, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund is invested only in high-quality fixed income instruments that are classified as below average risk.

The Fund is suitable for clients with a **moderate risk profile** and a medium-term investment horizon. This is for clients who want relatively stable and reasonable returns.

Top Fixed Income Holdings:

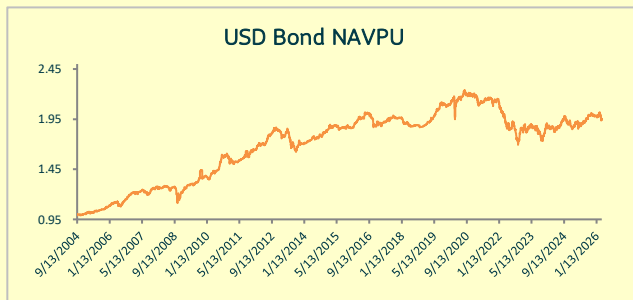
- UST 2056 (USD), 18.26%
- UST 2036 (USD), 15.23%
- ROP 2035 (USD), 6.73%
- ROP 2051 (USD), 6.39%
- Corporate Bond 2031 (USD), 4.38%

Portfolio Mix



*Portfolio Mix may shift depending on market conditions.

How has the Fund performed?



VUL Dollar Bond Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
97.81%	-1.55%	2.25%	5.24%	-7.12%

Market Review

- U.S. Treasuries (UST) and Philippine government-issued dollar-denominated bonds (ROP) delivered negative returns for the month of March. Overall, UST yields were higher by up to 45 basis points (bps).
- The main cause of the move in bond yields was the impact of the conflict in the Middle East on the price of oil and inflation.
- The Federal Reserve kept interest rates unchanged in March. While unemployment has remained stable in recent months, inflation remains elevated. Policymakers will continue to monitor the implications of developments in the Middle East on the U.S. economy.
- Inflationary implications of the war in the Middle East sent USD government bond yields around 45 basis points higher while ROPs underperformed. With uncertainty still high, we expect to see continued volatility in global markets.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a Sun Life Financial Advisor.