

FUND PERFORMANCE REPORT DOLLAR BOND FUND

June 2024



This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	September 2004	Fund Size	USD 32,279,199
Net Asset Value Per Unit	USD 1.8768		

What does the Fund invest in?

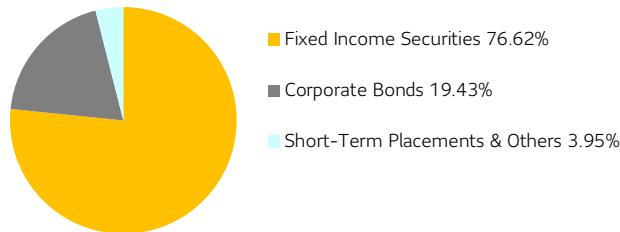
The Dollar Bond Fund is offered as a fund option exclusive to Sun FlexiDollar and Sun FlexiDollar1, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund is invested only in high-quality fixed income instruments that are classified as below average risk.

The Fund is suitable for clients with a **moderate risk profile** and a medium-term investment horizon. This is for clients who want relatively stable and reasonable returns.

Top Fixed Income Holdings:

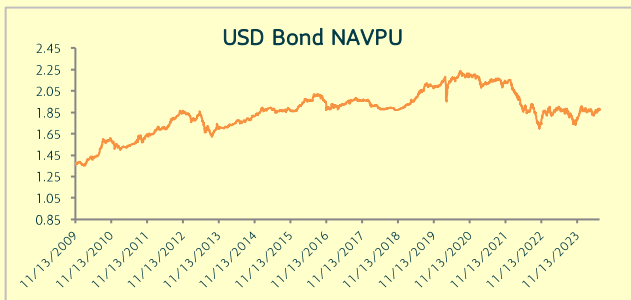
- RDB 2026 (USD), 11.32%
- ROP 2034 (USD), 10.91%
- ROP 2033 (USD), 5.35%
- ROP 2047 (USD), 4.95%
- ROP 2046 (USD), 4.85%

Portfolio Mix



*Portfolio Mix may shift depending on market conditions.

How has the Fund performed?



VUL Dollar Bond Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
89.73%	-1.48%	0.62%	-12.43%	-7.99%

Market Review

- U.S. Treasuries and Philippine government-issued dollar-denominated bonds (ROP) delivered positive returns for the month of June. Overall, U.S. Treasury yields were 7 to 16 basis points (bps; 0.07-0.16%) lower.
- Weaker unemployment data and lower-than-expected CPI inflation in the U.S. brought U.S. Treasury yields lower. However, the U.S. Federal Reserve (Fed) has since indicated the need for further evidence of subdued inflation before initiating rate cuts.
- Dollar bond returns may be subdued in the coming weeks. Market participants continue to reassess the rate outlook for the year ahead of any policy rate cuts by the Fed and the U.S. elections in November.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product/s, please consult a SunLife Financial Advisor.