

FUND PERFORMANCE REPORT CAPTAINS FUND

October 2021



This document contains key information concerning the underlying funds of Sun Life's unit-linked policies.

Launch Date	April 2016	Fund Size	PHP 6,177,310,811
Net Asset Value Per Unit	PHP 0.8103		

What does the Fund invest in?

The Captains Fund is offered as a fund option exclusive to Sun FlexiLink, Sun FlexiLink1, Sun FlexiLink Assist, Sun MaxiLink Bright, Sun MaxiLink Prime and Sun MaxiLink One, which are investment-linked life insurance products regulated by the Insurance Commission. The Fund takes part in the success stories of the industry captains and invests in the country's largest conglomerates.

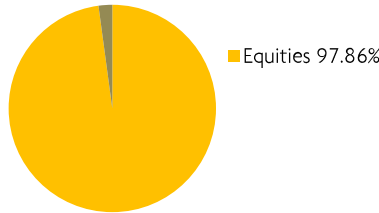
Risk Profile:



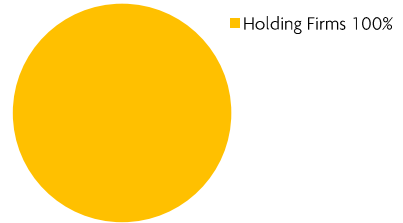
Top Equity Holdings:

- LT Group Inc., 10.44%
- Ayala Corporation, 10.29%
- San Miguel Corporation Class B, 10.19%
- GT Capital Holdings Inc., 9.92%
- Alliance Global Group Inc., 9.81%

Portfolio Mix

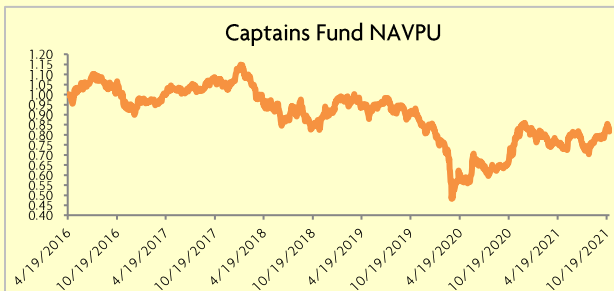


Sector Allocation



*Portfolio Mix may shift depending on market conditions.

How has the Fund performed?



VUL Captains Fund Absolute Return

Since Inception	YTD	1-Year	3-Year	5-Year
-18.97%	-1.91%	16.42%	-5.76%	-20.06%

Market Review

- Declining COVID-19 cases, easing quarantine restrictions, and healthy 3Q21 earnings outlook helped the PSEi move past the 7,000-resistance level and end October at 7,054.70, 1.46% higher month-on-month.
- Funds flow reverted to net buying last month in the amount of US\$8mn after seeing net outflows in September. Year-to-date tally continued to show a net outflow of US\$1.7bn.
- October inflation rate decelerated to 4.6%, from September's 4.8% and lower than Consensus' estimate of 4.9%.

VUL Fund performance depends on various market and economic conditions. Past performance is not a guarantee or indication of future results. Thus, returns are not guaranteed and may differ from the original investment. Information contained in this Fund Performance Report do not constitute advice. For more information on our insurance product's, please consult a SunLife Financial Advisor.