



This document contains key information clients of Sun Life Prosperity Dollar Advantage Fund should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

Launch Date	July 2, 2002	Fund Structure	Mutual Fund (Shares)	Minimum Holding Period	None
Fund Size	USD 25,455,134.31	Fund Classification	Multi-Asset Fund-of-Funds	Early Redemption Fee	None
Net Asset Value Per Share	4.3431	Minimum Subscription	USD 500	Redemption Settlement	T+4 business days
Benchmark	60% MSCI ACWI + 38% Bloomberg Barclays Global Aggregate Total Return Index Value Unhedged USD + 2% 30-Day US Dollar Deposit Savings Rate	Minimum Subsequent	USD 100	Bloomberg Ticker	SUNPDAA PM Equity
		Management and Distribution Fee	1.50%		
		Transfer Agency Fee	0.15%		

What does the Fund invest in?

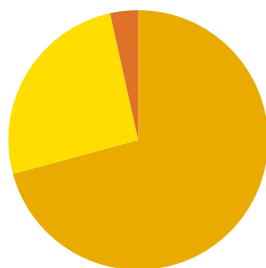
The **Sun Life Prosperity Dollar Advantage Fund** aims to provide moderate growth through high quality common stocks and related securities issued by Philippine and foreign corporations, or diversified investment companies invested in such securities, and a steady income stream through investments in US dollar-denominated fixed income securities issued by the Philippine government, other major economies, or corporations.

The Fund is suitable for investors with a **growth risk profile** and long-term investment horizon. This is for investors who want to enjoy the relative safety of fixed income securities without sacrificing the growth potential of equities.

Top Offshore Mutual Fund Holdings

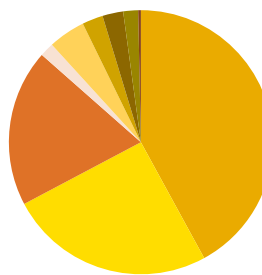
1. J.P. Morgan - Global Research Enhanced Index, 17.10%
2. BlackRock - iShares Core MSCI World UCITS ETF, 13.14%
3. Franklin Templeton - U.S. Opportunities Fund, 10.60%
4. J.P. Morgan - U.S. Select Equity Fund, 10.51%
5. State Street Global Advisors - SPDR MSCI ACWI ETF, 8.16%

Investment Mix



- Offshore Equity Funds, 72.57%
- Offshore Fixed Income Funds, 26.35%
- Government Bonds, 3.57%

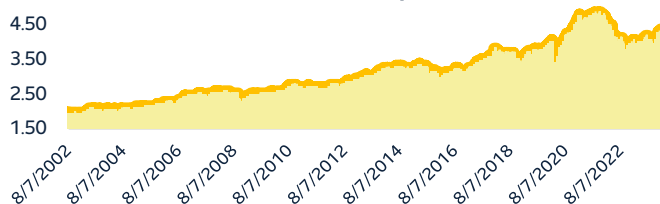
Geographical Allocation



- Global Equities, 42.04%
- U.S. Equities, 25.21%
- Global Fixed Income, 19.24%
- European Equities, 1.73%
- U.S. Fixed Income, 4.53%
- Japan Equities, 2.55%
- High-Yield Debt, 2.54%
- Asia ex-Japan Equities, 1.82%
- Asian Fixed Income, 0.33%

How has the Fund performed?

NAVPS Since Inception



CUMULATIVE PERFORMANCE

	MoM	YTD	1-Year	3-Year	5-Year
Fund	1.15%	1.15%	7.96%	-4.67%	24.09%
Benchmark*	-0.14%	-0.14%	8.57%	1.15%	28.20%

Notes:

- Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.
- Benchmark data were based on available information as of extraction date.

Disclaimer: The underlying funds of the Sun Life Prosperity Dollar Advantage Fund are valued using their respective NAVPS as of previous day due to the time difference between the Philippines and the domicile countries of these funds. Similarly, data for the MSCI ACWI is as of the previous day to provide investors an accurate comparison of fund performance.

*Bond Benchmark Effectivity Date:

JP Morgan Global Aggregate Bond Index July 2, 2002 to December 31, 2017
Bloomberg Barclays Global Aggregate Total Return Index January 1, 2018 to present

Market Review and Outlook

- Global equities rose for a third consecutive month, albeit with January more muted in terms of magnitude. The MSCI ACWI gained +0.61% led by Japan and the US which gained by 3.75% and 1.68%, respectively. European equities moved slightly lower while Asia ex-Japan fell by -5.45% as the continued weakness of China continued to drag returns. Meanwhile, global fixed income declined by -1.38%.
- US CPI inflation moved slightly higher in December to 3.4% year-on-year driven by the sticky cost of shelter numbers. On the other hand, core inflation, which strips out the more volatile prices of food and energy, inched lower to 3.9% year-on-year.
- Less than a month after the US Federal Reserve (Fed) declared that it was open to rate cuts in 2024, the uptick in the latest inflation print pushed back expectations of easing from March to the middle of 2024. There is still a way to go before inflation returns to the Fed's 2% target and the prospect of higher rates for longer continues to loom over the market.
- China equities continued to struggle in the new calendar year despite attractive valuations and a gradual rollout of stimulus measures. The Shanghai Composite Index moved in the opposite direction of the global market as it dropped by -6.26% in CNY terms and -7.14% in USD terms over January.
- The Fund maintained a slight overweight duration and asset allocation versus its benchmark as lower inflation coupled with resilient macro backdrop increased bets of a soft-landing. The equity sleeve has been recalibrated with a material increase in US and Japan exposure.
- On a gross-of-fees basis, the Fund ended ahead of benchmark year-to-date due to its exposure to US growth funds and Japan.

DISCLAIMER: Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional, investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance, and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.

SLAMCI is regulated by the **Securities and Exchange Commission (SEC)**.

For consumer assistance and financial consumer complaints, you may contact the **Corporate Governance and Finance Department (CGFD)** through CGFD@sec.gov.ph or 8818-5952 / 5322-7696 loc. 114.