



This document contains key information clients of Sun Life Prosperity Achiever Fund 2038 should know about. More information can be found in the Fund's prospectus. Ask a Sun Life Financial Advisor or contact Sun Life Asset Management Company, Inc., at 8-849-9888 or PHIL-MF-Products@sunlife.com or visit www.sunlifefunds.com.

| | | | | | |
|---------------------------------|--|--|---------------------|------------------------------|-------------------|
| Launch Date | January 28, 2019 | Fund Structure | Mutual Fund (Units) | Transfer Agency Fee | 0.15% |
| Fund Size | PHP 55,365,506.80 | Fund Classification | Multi-Asset Fund | Early Redemption Fee | Varies |
| Net Asset Value Per Unit | 0.8662 | Minimum Subscription | PHP 1,000 | Redemption Settlement | T+4 business days |
| Benchmark | 50% PSEi + 48% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax | Minimum Subsequent | PHP 1,000 | Bloomberg Ticker | SLPAF38 PM Equity |
| | | Management and Distribution Fee | 1.25% | | |

What does the Fund invest in?

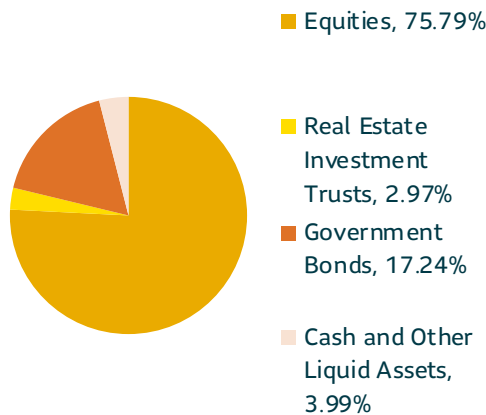
The Sun Life Prosperity Achiever Fund 2038 aims to generate long-term capital appreciation through a portfolio of equities, fixed income securities, and alternative financial instruments, adjusted accordingly as the Fund's target date (Year 2038) approaches.

The Fund is suitable for investors with a **balanced risk profile** and long-term investment horizon. This is for investors who aim to prepare for a future need or milestone life event by Year 2038 (e.g., car, funds for business, child's education, retirement).

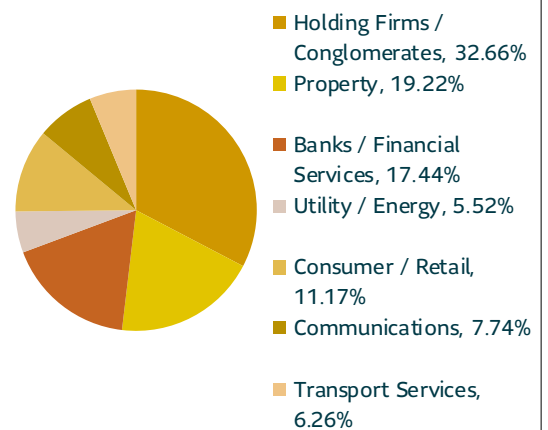
Top Equity Holdings

1. SM Investments Corporation, 10.42%
2. SM Prime Holdings Inc., 8.28%
3. BDO Unibank Inc., 5.41%
4. Ayala Land Inc., 4.88%
5. International Container Terminal Services Inc., 4.74%
6. Bank of the Philippine Islands, 4.50%
7. Ayala Corporation, 4.09%
8. JG Summit Holdings Inc., 3.44%
9. PLDT, Inc., 3.28%
10. Aboitiz Equity Ventures Inc., 2.95%

Investment Mix



Sector Allocation



How has the Fund performed?

NAVPU Since Inception



CUMULATIVE PERFORMANCE

| Since Inception | YTD | 1-Year | 3-Year | 5-Year |
|-----------------|--------|--------|---------|--------|
| -13.38% | -6.17% | -1.56% | -14.40% | - |

Note: Year-to-date (YTD) returns are computed as the return from the last business day of the previous year to the last business day of the reporting month.

Market Review and Outlook

- Volatility increased in May as global macroeconomic concerns and local uncertainty amidst election season weighed on investor sentiment at the beginning of the month, pushing the index to 6,379 (-5.23%), its lowest close for the year. Nonetheless, bargain hunters quickly picked up the oversold market which was further helped by solid nominations for the country's incoming economic team. All told, the PSEi managed to end in the green at a level of 6,774.68, higher by 43.43 points or 0.65%.
- 2022 1st quarter earnings season wrapped with PSEi constituents showing strong year-on-year core earnings growth at 11.88%. Key macroeconomic indicators are also showing continued signs of recovery with a robust 8.3% GDP print for 1st quarter of 2022. April local inflation came in at 4.9%, higher than consensus (4.6%). The Bangko Sentral ng Pilipinas (BSP) also raised the key rate by 25 basis points.
- Local yields climbed on inflation pressures and BSP hike. Bureau of Treasury continued to award auction bids at levels way above the street as market appetite for duration remained weak.
- Looking ahead, while we remain positive on Philippine equities due to the continued reopening story and a sound incoming economic team, we do remain cautious given heightened inflationary risks and increased risk-off sentiment brought about by a protracted conflict between Russia and Ukraine

Disclaimer: Sun Life Asset Management Company, Inc. (SLAMCI) makes no representation as to the accuracy or completeness of the information contained herein. The information contained in this presentation is for information purposes only. It is not intended to provide professional investment, or any other type of advice or recommendation in relation to purchases or sales of securities whether or not they are related to SLAMCI; it does not constitute any guarantee of performance; and neither does it take into account the particular investment objectives, financial situation or needs of individual recipients. Any opinions or estimates herein reflect our judgment as at the date of this presentation and are subject to change at any time without notice. This material is a copyrighted work. You may not share, distribute, revise, transform, or build upon this material without prior written consent of, and proper attribution to Sun Life. All trademarks are the properties of their respective owners.