



ANNUAL STATEMENT

OF

SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2019

PRE-NEED

ANNUAL STATEMENT for the Year Ended December 31, 2019 of

SUN LIFE FINANCIAL PLANS, INC

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ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

License Number	<u>PN-2019-04-R</u>	Date of Issue	<u>December 11, 2017</u>	
SEC Registration Number	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>	
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business on	<u>June 1, 2001</u>	
Tax Identification Number	<u>208-551-659-000</u>			
Home Office Address	<u>2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>			
Telephone Number	<u>8555-8888</u>	FAX Number	<u>849-9619</u>	
Email Address		Website	<u>www.sunlife.com.ph</u>	
MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES				
			Terms of Office	
Position	Name	Nationality	From	To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Vice-Chairman				
Members	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
President	<u>Alexander S. Narciso</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Vice-President				
Secretary	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Asst. Corp Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Treasurer	<u>Sherwin S. Sampang</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
General Manager				
Actuary				
Chief Accountant				
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
External Auditor	<u>Navarro Amper & Co.</u>			
Compliance Officer:	<u>Ajee T.Co</u>	<u>Filipino</u>	<u>March 6, 2019</u>	<u>March 3, 2020</u>
Trustees:				
Number of Salaried Officers	<u>0</u>	Number of Salaried Employees:	<u>0</u>	
Number of Branches	<u>47</u>	Number of Sales Counselors	<u>519</u>	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

Exhibit 1 - BALANCE SHEET

ASSETS	Current Year	Previous Year
1. Investments in Trust Funds (Schedule 1)	5,587,832,174	5,538,872,831
2. Insurance Premium Fund (Schedule 2)		
3. Corporate Assets: -Government Securities (Schedule 3-1)	272,502,360	221,309,820
4. -Cash on Hand & in Banks (Schedule 3-2)	406,073,436	511,522,549
5. - Mutual Funds / UITF (Schedule 3-3)	15,099,104	13,573,927
6. - Short Term Investments (Schedule 3-4)	-	-
7. - Corporate Bonds (Schedule 3-5)	-	-
8. - Mortgage Loans (Schedule 3-6)	-	-
9. - Planholders' Loans (Schedule 3-7)	-	-
10. - Stocks (Schedule 3-8)	-	-
11. - Real Estate (Schedule 3-9)	-	-
12. - Other Investments (Schedule 3-10)	-	-
13. - Accrued Investment Income (Schedule 3-11)	3,200,860	3,342,753
14. - Accounts / Notes Receivable (Schedule 3-12)	29,869,322	30,437,289
15. - Property and Equipment (Schedule 3-13)		5,136,792
16. - Inventories (Schedule 3-14)	-	-
17. - Other Assets (Schedule 3-15)	759,181	978,631
18. Total Assets	6,315,336,438	6,325,174,592
LIABILITIES		
19. Pre-need Reserves (Exhibit 6 -Seriatim List)	5,606,741,774	5,639,981,406
20. Insurance Premium Reserve (Schedule 4)	-	-
21. Other Reserves (Schedule 5)	-	333,594,666
22. Planholders' Benefits Payable (Schedule 6)	118,034,046	101,239,420
23. Planholders' Deposits (Schedule 7)	29,875,807	29,197,250
24. Counselors' Bond Reserves (Schedule 8)	6,978,265	6,983,205
25. Accounts / Notes Payable (Schedule 9)	3,397,171	3,726,321
26. Taxes Payable (Schedule 10)	681,243	814,667
27. Accrued Expenses (Schedule 11)	5,009,611	8,715,316
28. Other Liabilities (Schedule 12)	-	-
29. Total Liabilities	5,770,717,917	6,124,252,251
STOCKHOLDERS' EQUITY		
30. Paid-up Capital Stock (Schedule 13)	125,000,000	125,000,000
31. Additional Paid-in Capital	375,000,000	375,000,000
32. Deposit for Future Subscription/Contributed Surplus	400,000,000	400,000,000
33. Special Surplus Funds:		
34. Fluctuation/Revaluation Reserve - Trust Funds	684,797,020	74,339,352
35. Fluctuation Reserve - Corporate Assets	928,822	(52,452,550)
36. Retained Earnings - Trust Fund	5,982,556,489	5,701,397,301
37. Retained Earnings Corporate Assets	(7,023,663,810)	(6,422,361,762)
38. Total Stockholders' Equity	544,618,521	200,922,341
39. Total Liabilities & Stockholders' Equity	6,315,336,438	6,325,174,592

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

Exhibit 2- INCOME STATEMENT

(Accrual Basis)			
Premiums		P	105,206,379 a
Increase(Decrease) in Pre-Need Reserves			<u>(33,239,633) b</u>
Increase(Decrease) in Insurance Premium Reserves			- c
Increase(Decrease) in Other Pre-Need Reserves			<u>(333,594,666) d</u>
*Other Direct Income (ex. Processing fees, surcharges, etc.)			<u>2,069,055 e</u>
Total Direct Income (a - b - c - d + e)			<u>474,109,734 f</u>
Less: Benefit Payments (Surrenders, maturities, lapsed, terminated, etc.)	P	1,060,719,449 g.1	
Commissions Expenses		<u>2,108,715 g.2</u>	
*Other Direct Expenses (insurance , discount, overrides, bonus, etc.)		<u>2,151,416 g.3</u>	
Total Direct Expenses (g.1 + g.2 + g.3)			<u>1,064,979,580 g</u>
Gain/(Loss) (f - g)			<u>(590,869,847) h</u>
Plus: Interest/Income Earned from the following Trust Fund/Placements/Investments.			
(Gross of Final Taxes)			
Bonds (net of amortization of P2,188,832)		<u>14,468,668 i.1</u>	
Stocks		- i.2	
Real Estate		- i.3	
Purchase Money Mortgage		- i.4	
Mortgage Loans		- i.5	
Collateral Loans		- i.6	
Guaranteed Loans		- i.7	
Trust Fund (net of trustee fee of P17,623,523 and provision for tax on trust fund P74,696,516)		<u>281,159,188 i.8</u>	
Short-term Investments		- i.9	
Other Investments (market movement of mutual fund)		<u>1,525,177 i.10</u>	
Bank Deposits (Time/Deposits)		<u>9,411,615 i.11</u>	306,564,648 i
Total Gain/(Loss) & Interest Earned (h + i)			<u>(284,305,199) j</u>
Other Income/Expense items:			
Depreciation - Building		- k.1	
Investment Expenses		- k.2	
*Other Income/Other Expenses (ex. Forex gain/(loss), etc.)		- k.3	- k
Sub-Total (j + k)			<u>- l</u>
Less: Taxes other than Income tax			
Taxes on Real Estate		- m.1	
Documentary Stamp Tax		<u>219,419 m.2</u>	
Corporate Residence Certificate		<u>10,500 m.3</u>	
Assessment, Licenses & Fees		<u>2,110,929 m.4</u>	
VAT & Fringe Benefit Tax		- m.5	
Final Taxes		- m.6	<u>2,340,848 m</u>
Other General Expenses			
Salaries & Wages		- n.1	
Allowance to Officers		- n.2	
Allowance to Employees		- n.3	
Pension, Retirement, & Other similar benefits (SSS, Medicare, etc.)		- n.4	
Rent, Light & Water		- n.5	
Other General Expenses		<u>28,282,918 n.6</u>	28,282,918 n
Sub-Total (taxes & general expenses) (m + n)			<u>30,623,766 o</u>
Net Income/(Loss) before Income Tax			<u>(314,928,964) p</u>
Less: Income Tax			<u>5,213,897 q</u>
Net Income/(Loss) for the year (p - q)			<u>(320,142,861) r</u>

Note: Fair value loss on Financial Assets at FVOCI amounting to P663,789,915.

*Please specify on separated sheet

/stats

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

EXHIBIT 3 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Plan)

Month	Amount Collected	Amount of Required Deposit	Amount of Actual Deposit	Remarks
(1)	(2)	(3)	(4)	(5)
Memorial Plan:				
January	-	-	-	
February	-	-	-	
March	-	-	-	
April	-	-	-	
May	-	-	-	
June	-	-	-	
July	-	-	-	
August	-	-	-	
September	-	-	-	
October	-	-	-	
November	-	-	-	
December	-	-	-	
Education Plan:				
January	339,965	77,569	133,171	
February	203,551	237,178	70,437,178	
March	1,666,682	465,871	465,871	
April	1,043,920	1,180,052	1,180,052	
May	371,846	416,949	416,949	
June	124,782	127,292	127,292	
July	605,724	167,480	167,481	
August	795,468	664,362	664,362	
September	183,651	220,792	155,736	
October	208,885	106,581	171,638	
November	401,991	98,316	98,316	
December	65,694	267,208	230,855	
	6,012,158	4,029,650	74,248,901	
Pension Plan:				
January	13,151,261	2,475,432	6,356,927	
February	6,179,033	7,891,986	141,691,987	
March	10,154,163	5,868,609	5,868,608	
April	6,244,464	6,103,860	6,103,860	
May	8,244,518	5,367,319	5,367,319	
June	7,145,832	4,873,339	4,873,339	
July	7,210,998	5,270,818	5,308,683	
August	9,126,775	6,825,731	6,825,732	
September	3,974,840	4,706,889	3,670,684	
October	19,364,794	12,446,005	13,482,210	
November	7,103,934	5,326,243	5,326,243	
December	5,796,872	8,177,394	4,469,573	
	103,697,484	75,333,625	209,345,165	
GRAND TOTAL	109,709,643	79,363,275	283,594,066	

Note:
 The total 2019 actual deposits to the Trust Fund includes contributions for December 2018 deposited on January 2019 amounting to P3,937,098, additional contribution for education and pension in February 2019 amounting to P70,000,000 and P134,000,000 and excludes contributions for December 2019 deposited on January 2020 amounting to P3,744,174.

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

EXHIBIT 4 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Plan)

Month (1)	Total Amount of Benefits Paid (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Memorial Plan:							
January	-	-	-	-	-	-	
February	-	-	-	-	-	-	
March	-	-	-	-	-	-	
April	-	-	-	-	-	-	
May	-	-	-	-	-	-	
June	-	-	-	-	-	-	
July	-	-	-	-	-	-	
August	-	-	-	-	-	-	
September	-	-	-	-	-	-	
October	-	-	-	-	-	-	
November	-	-	-	-	-	-	
December	-	-	-	-	-	-	
	-	-	-	-	-	-	
Education Plan:							
January	29,907,579	29,907,579	29,907,579	538,942	2,599,211		
February	23,859,369	23,859,369	23,859,369	498,046	2,073,817		
March	25,408,565	25,408,565	25,408,565	563,984	2,164,095		
April	15,940,835	15,940,835	15,940,835	547,921	2,173,952		
May	15,430,220	15,430,220	15,430,220	565,025	2,292,996		
June	22,970,200	22,970,200	22,970,200	552,365	2,134,485		
July	37,674,904	37,674,904	37,674,904	573,940	2,240,611		
August	27,775,069	27,775,069	27,775,069	575,162	2,204,020		
September	24,556,947	24,556,947	24,556,947	550,687	2,070,538		
October	21,588,443	21,588,443	21,588,443	562,381	2,185,962		
November	18,758,010	18,758,010	18,758,010	542,243	2,182,614		
December	37,929,360	37,929,360	37,929,360	556,074	2,179,025		
	301,799,501	301,799,501	301,799,501	6,626,770	26,501,326		
Pension Plan:							
January	99,468,836	99,468,836	99,468,836	903,032	5,318,287		
February	81,958,373	81,958,373	81,958,373	828,947	3,904,108		
March	75,703,409	75,703,409	75,703,409	935,154	3,916,540		
April	49,643,770	49,643,770	49,643,770	903,428	3,892,387		
May	45,151,649	45,151,649	45,151,649	928,312	4,115,065		
June	73,926,045	73,926,045	73,926,045	905,008	3,835,321		
July	172,557,905	172,557,905	172,557,905	924,900	4,009,928		
August	90,762,550	90,762,550	90,762,550	908,616	3,929,909		
September	39,879,712	39,879,712	39,879,712	865,879	3,616,160		
October	17,234,216	17,234,216	17,234,216	888,887	3,895,214		
November	40,083,328	40,083,328	40,083,328	861,124	3,885,562		
December	38,082,280	38,082,280	38,082,280	887,540	3,876,709		
	824,452,073	824,452,073	824,452,073	10,740,827	48,195,190		
GRAND TOTAL	1,126,251,574	1,126,251,574	1,126,251,574	17,367,597	74,696,516		

ANNUAL STATEMENT For the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

Exhibit 5 - SUMMARY OF MONTHLY SALES FOR THE YEAR

Plan Type (1)	Registration of Plans/Contracts		Amount Sold (4)	Balance of Unsold Plans/Contracts (5)	Initial Collection (6)
	Date Approved (2)	Amount Approved (3)			
	Memorial Plan:				
January			-	-	-
February			-	-	-
March			-	-	-
April			-	-	-
May			-	-	-
June			-	-	-
July			-	-	-
August			-	-	-
September			-	-	-
October			-	-	-
November			-	-	-
December			-	-	-
Sub-total			-	-	-
Education Plan:					
January			-	217,774,144	-
February			-	217,774,144	-
March			-	217,774,144	-
April			-	217,774,144	-
May			-	217,774,144	-
June			-	217,774,144	-
July			-	217,774,144	-
August			-	217,774,144	-
September			-	217,774,144	-
October			-	217,774,144	-
November			-	217,774,144	-
December			-	217,774,144	-
Sub-total			-	217,774,144	-
Pension Plan:					
January			44,918,770	214,928,497	4,524,877
February			1,400,450	213,528,047	152,030
March			1,820,750	211,707,297	180,050
April			3,195,235	208,512,062	295,006
May			3,073,795	205,438,267	348,862
June			-	205,438,267	-
July			2,556,275	202,881,992	229,085
August			8,501,420	194,380,572	1,218,758
September			-	194,380,572	-
October			420,300	193,960,272	28,020
November			630,450	193,329,822	42,030
December			1,551,110	191,778,712	155,111
Sub-total			68,068,555	191,778,712	7,173,829
GRAND TOTAL			68,068,555	409,552,856	7,173,829

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

Exhibit 6 - SERIATIM LIST OF IN-FORCE POLICIES

Contract Number	Planholders	Birth	Inception	Plan	Maturity	Maturity	Status	Contract	Payment	Total	INSURANCE		BENEFITS		Reserves		
	Name	Date	Date	Type	Value	Date		Price	Mode	Installments Made	Total Insurance Premium	Total Insurance Premium Paid	Amount of Benefits Paid	Balance	Last Availment Date	Last Amount Availed	as of 31-Dec-19
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Memorial Plan:																	
	Sub-total									-				-			-
Education Plan:																	-
	Sub-total									-				-			2,205,440,986
Pension Plan:																	
	Sub-total									-				-			3,463,065,611
	Grand Total									-				-			5,668,506,597
Note:	<i>(a.) Includes maturities only.</i>																
	<i>(b) Variance of Ps -61,764,823 from Pre-need Reserves is due to: (i) Reserve for lapsed policies: Ps 6,533,873 and (ii) Difference from TPNR: Ps -68,298,696.</i>																

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

EXHIBIT 7 - LIST OF AVAILING PLANS FOR THE SUCCEEDING YEAR 2019

Planholders' Name	Contract / Policy	Plan	Term Of Contract		Benefit
	Number	Type	Issue Date	Maturity Date	Payable
(1)	(2)	(3)	(4)	(5)	(6)
Education Plan:					
Sub-total					336,225,945
Pension Plan:					
Sub-total					387,993,761
GRAND TOTAL					724,219,705
Note: (a) For education plans, maturity date pertains to date of first benefit payout.					

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

Exhibit 8 - CLAIMS / BENEFITS FILED

Date of Claim	Contract Number	Planholders' Name	Inception Date	Plan Type	Maturity Value	Maturity Date	Contract Price	Total Installments Made	Total Insurance Premium Paid	Amount of Benefits Paid	Date Paid	Status of Claim
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Memorial Plan:												
1												
2												
3												
Sub-total										-		
Education Plan:												
1												
2												
3												
Sub-total										286,627,843		
Pension Plan:												
1												
2												
3												
Sub-total										774,091,607		
Grand Total										1,060,719,449		
Note:												
(a) For education plans, maturity date pertains to date of first payout.												
(b) Includes maturities, dividends paid, interest on deposit; excludes change in provision for dividends.												

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 1 - INVESTMENTS IN TRUST FUNDS

Description (1)		VALUE OF INVESTMENTS						INTEREST / DIVIDEND / RENTAL INCOME				
		PLAN						Collected	Accrued	Accrued	Earned	
		MEMORIAL (2)	% to Total Equity (3)	PENSION (3)	% to Total Equity (4)	EDUCATION (5)	% to Total Equity (6)	TOTAL (7)	During the Year (8)	Previous Year (9)	Current Year (10)	During the Year (11)
Government Securities	<i>Exh 1 (AS-TF)</i>	-	0.00%	3,215,659,541	93.42%	1,728,623,013	80.56%	4,944,282,554	273,546,374	83,029,973	73,974,632	264,491,033
Cash in Savings/Time Deposits	<i>Exh 1 (AS-TF)</i>	-	0.00%	20,003,582	0.58%	51,880,235	2.42%	71,883,817	7,908,473	1,037,126	21,916	6,893,263
Mutual Funds/UITF	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Short Term Investments	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Corporate Bonds	<i>Exh 1 (AS-TF)</i>	-	0.00%	72,452,382	2.10%	138,838,338	6.47%	211,290,720	7,578,637	1,435,825	1,637,221	7,780,032
Mortgage Loans	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Planholders' Loans	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Stocks	<i>Exh 1 (AS-TF)</i>	-	0.00%	82,856,484	2.41%	202,859,447	9.45%	285,715,931	5,433,372	371,713	471,377	5,533,036
Real Estate	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Other Investments	<i>Exh 1 (AS-TF)</i>	-	0.00%	-	0.00%	-	0.00%	-	-	-	-	-
Accrued Investment Income	<i>Exh 1 (AS-TF)</i>	-	0.00%	51,762,147	1.50%	23,871,623	1.11%	75,633,770	-	-	-	-
Other Assets		-	0.00%	146,885	0.00%	324,492	0.02%	471,377	-	-	-	-
TOTAL ASSETS		-		3,442,881,021		2,146,397,148		5,589,278,169	294,466,855	85,874,637	76,105,146	284,697,364
Accrued Trust Fees	<i>Exh 1 (AS-TF)</i>	-		(887,540)	-0.03%	(556,074)	-0.03%	(1,443,614)				
Accrued Taxes	<i>Exh 1 (AS-TF)</i>	-			0.00%	-	0.00%	-				
Other Liabilities	<i>Exh 1 (AS-TF)</i>	-		(690)	0.00%	(1,691)	0.00%	(2,381)				
TOTAL LIABILITIES		-		(888,230)		(557,765)		(1,445,995)				
TOTAL EQUITY		-		3,441,992,791		2,145,839,383		5,587,832,174				

ANNUAL STATEMENT For the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2 - INSURANCE PREMIUM FUND (IPF)

Description*		VALUE OF INVESTMENTS				INTEREST / DIVIDEND / RENTAL INCOME			
		PLAN				Collected	Accrued	Accrued	Earned
		MEMORIAL	PENSION	EDUCATION	TOTAL	During the Year	Previous Year	Current Year	During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Government Securities	<i>Schedule 2-1</i>								
Cash in Savings/Time Deposits	<i>Schedule 2-2</i>								
Mutual Funds/UITF	<i>Schedule 2-3</i>								
Short Term Investments	<i>Schedule 2-4</i>								
Corporate Bonds	<i>Schedule 2-5</i>								
Mortgage Loans	<i>Schedule 2-6</i>								
Planholders' Loans	<i>Schedule 2-7</i>								
Stocks	<i>Schedule 2-8</i>								
Real Estate	<i>Schedule 2-9</i>								
Other Investments	<i>Schedule 2-10</i>								
Accrued Investment Income	<i>Schedule 2-11</i>								
TOTAL INVESTMENTS									

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-1 IPF - Government Securities

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
DOMESTIC ISSUES:																		
FXTN:																		
1																		
2																		
3																		
4																		
5																		
TREASURY BILLS																		
1																		
2																		
3																		
Sub-total																		
FOREIGN ISSUES:																		
1																		
2																		
3																		
4																		
5																		
Sub-total																		
TOTALS																		
*Indicate whether annually, semi-monthly, quarterly or monthly.																		

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-2 IPF - Cash on hand and in banks

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
2	3	4	5	6	7	8	9	10	11	12	13
Cash on Hand											
Current Accounts:											
1											
2											
3											
Sub-total											
Savings Accounts:											
1											
2											
3											
Sub-total											
Time Deposit Accounts:											
1											
2											
3											
Sub-total											
GRAND TOTAL						-	-	-	-	-	-

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-3 - IPF - MUTUAL FUNDS/ UITF

Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
				At Acquisition Date	At Closing/Balance Sheet Date			
1	2	3	4	5	6	7	8	9
Mutual Funds								
1								
2								
3								
4								
5								
Sub-total								
Unit Investment Trust Funds								
NOT APPLICABLE								
1								
2								
3								
4								
5								
Sub-total								
Others								
1								
2								
3								
4								
5								
Sub-total								
GRAND TOTALS								

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-4 IPF - Short Term Investments

	Investment Type	Account	Date of	Market	Acquisition	INTEREST			
		Number	Placement	Value	Cost	Collected	Accrued	Accrued	Earned
		(1)	(2)	(3)	(4)	(5)	During the Year	Previous Year	Current Year
						(6)	(7)	(8)	(9)
1	Special Deposit Accounts (BSP)								
2									
3									
4									
5									
6									
7									
	TOTAL								

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-5 IPF - Corporate bonds

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
2		3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
NOT APPLICABLE																		
TOTALS																		
*Indicate whether annually, semi-monthly, quarterly or monthly.																		

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-6 IPF - Mortgage Loans

Name and Address of Mortgagor	Description of Property (TCT/CCT No.; Location; Area)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation)	Market Value of Land Mortgaged	Sound Value of Building	Term of Loan		Amount of Original Loan	P R I N C I P A L				I N T E R E S T				
					Date Given	Date Due		Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
TOTALS																

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-7 IPF - Planholders' Loans

Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	P R I N C I P A L				I N T E R E S T				
	Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
	1													
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
TOTAL														

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-8 IPF - Stocks

DESCRIPTION (1)	Certificate Number (2)	Date Acquired (3)	How Acquired * (4)	Number of Shares (5)	Par Value (6)	Rate Used to Obtain MV (7)	Acquisition Cost (8)	Market Value (9)	D I V I D E N D						
									Rate for the last 3 years preceding Current Year			Collected	Accrued	Accrued	Earned
									2010 (10)	2011 (11)	2012 (12)	During the Year (13)	Previous Year (14)	Current Year (15)	During the Year (16)
Common Shares:															
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
Preferred Shares:															
1															
2															
3															
4															
5															
TOTALS															
<i>*Indicate how stocks were acquired, i.e., whether purchased or as dividend</i>															

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-9 IPF - Real Estate

CT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	RENTAL INCOME				Encumbrance (if Any) (14)
									Collected During the Year (10)	Accrued Previous Year (11)	Accrued Current Year (12)	Earned During the Year (13)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Occupied by the Company:													
Lot													
Building													
Sub-total													
Investment Properties													
Lot													
Building													
Sub-total													
GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-10 IPF - Other Investments

Description	Account	Date of	Date of	Number	Acquisition	Market	INTEREST			
	Number	Placement	Maturity	of	cost	Value	Collected	Accrued	Accrued	Earned
	(1)	(2)	(3)	Shares / Units	(6)	(7)	During the Year	Previous Year	Current Year	During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(10)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
TOTAL										

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 2-11 IPF - Accrued Investment Income

Kind of Investment (1)	Collected	Accrued Investment Income		Unearned Investment Income		Earned
	During the Year (2)	Current Year (5)	Previous Year (6)	Current Year (3)	Previous Year (4)	During the Year (2-3+4+5-6) (7)
1 Interest on Government Securities						
2 Income on Corporate Bonds						
3 Dividends on Stocks						
4 Income on Real Estate		NOT APPLICABLE				
5 Interest on Mortgage Loans						
6 Interest on Planholders' Loans						
7 Income on Short Term Investments						
8 Income on Other Investments						
9 Interest on Bank Deposits						
Others:						
10						
11						
12						
TOTAL						

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 3-1 Corporate Assets - GOVERNMENT SECURITIES

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE				INTEREST							
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value	Unrealized Gain (Loss)	Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+18-17)	
DOMESTIC ISSUES:																			
FXTN:																			
1	Philippine Treasury Notes	PIBD2535L086	1/29/2015	12/16/2010	12/16/2035	68,000,000	98,808,199	145	124	93,978,697	88,717,560	(5,261,137)	8.13%	semi-annually every 16th of Jun and Dec	5,525,000	2,844,972	2,844,972	5,525,000.00	
2	Philippine Treasury Notes	PIBD2536I097	1/29/2013	9/29/2011	9/29/2036	146,000,000	184,188,101	129	120	177,594,840	183,784,800	6,189,960	7.63%	semi-annually every 29th of Mar and Sep	11,132,500	230,208	230,208	11,132,500.00	
3																			
TREASURY BILLS																			
1																			
2																			
3																			
	Sub-total				214,000,000	-	282,996,300			271,573,537	272,502,360	928,823							
FOREIGN ISSUES:																			
1																			
2																			
3																			
4																			
5																			
	Sub-total				-	-	-			-	-	-							
TOTALS					214,000,000	-	282,996,300			271,573,537	272,502,360	928,823			16,657,500	3,075,181	3,075,181	16,657,500	
*Indicate whether annually, semi-monthly, quarterly or monthly.																			

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-2 Corporate Assets - Cash on hand and in banks

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
2	3	4	5	6	7	8	9	10	11	12	13
Cash in Company's Office:											
Petty Cash Fund (1151020010)							-				
Revolving Fund (1150000998)							-				
Commission Fund							-				
Sub-total							-	-	-	-	-
Cash in Bank:											
Current Accounts:											
1	Bank of the Philippine Islands										
	BPI - Legaspi- Salcedo (1150000552)	0071059618					2,487,697	245,160	-	-	245,160
	BPI - Ayala East (1150000570)	1731007434					-	-	-	-	-
	BPI - Ayala East (1150000571)	1731007825					(578,955)	-	-	-	-
2	Philippine National Bank										
	PNB - Main-Roxas Blvd. (1150000579)	381452600010					-	-	-	-	-
3	Security Bank										
	Security Bank - Nieva (1150000561)	0514018790001					-	-	-	-	-
	Sub-total						1,908,742	245,160	-	-	245,160
Savings Accounts:											
1	Banco De Oro										
	BDO - Atrium, EPCIB Tower (1150000560)	1700142974					4,329,503	9,063	-	-	9,063
	BDO - Paseo De Roxas (1150000580)	000460034855					4,260,993	8,418	-	-	8,418
2	Bank of the Philippine Islands										
	BPI - Ayala East (1150000550)	1731005962					1,545,054	2,035	-	-	2,035
	BPI - Enterprise (1150000577)	1623028395					282,504	282	-	-	282
	BPI - Enterprise (1150000578)	1623028565					(799,615)	1,943	-	-	1,943
3	Citibank, N.A.										
	Citibank - Citibank Tower (1150000575)	5603020024					165,662	98	-	-	98
	Citibank- Citibank Tower (1150100553)	5603020008					818,772	-	-	-	-
4	Hongkong Shanghai Bank										
	HSBC Savings - Enterprise (1150000564)	000123448071					-	142	-	-	142
5	Maybank										

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-2 Corporate Assets - Cash on hand and in banks

Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
2	3	4	5	6	7	8	9	10	11	12	13
6	Maybank (1150000582)	10880052188					83,519	487	-	-	487
	Metrobank										-
7	Metrobank - Metro Bank Tower (1150000563)	0663718105693					96,270	1,273	-	-	1,273
	Philippine National Bank										-
8	PNB- Main-Roxas Blvd.(1150000576)	381452600028					-	197	-	-	197
	Rizal Commercial Banking Corporation										-
9	RCBCSavings - RCBC Tower (1150000573)	300100841					4,831,875	1,894	-	-	1,894
	Security Bank										-
	SB - Nieva (1150000555)	0514018790201					1,297,753	789	-	-	789
	SB - Nieva (1150000556)	0514018790200					618,151	709	-	-	709
10	Standard Chartered Bank										-
	SCB- Sky Plaza, Ayala Ave. (1150000566)	0125383545453					34,254	-	-	-	-
	SCB- Sky Plaza, Ayala Ave. (1150000562)	0140953056001					-	-	-	-	-
	Sub-total						17,564,695	27,328	-	-	27,328
Time Deposit Accounts:											
1	Citibank, N.A.										
	Citibank- Citibank Tower	8173630057		1/2/2019			359,600,000	8,975,934	265,339	119,867	8,830,462
2	Standard Chartered Bank										
	SCB- Sky Plaza, Ayala Ave.			1/2/2019			27,000,000	305,085	2,233	5,813	308,665
3	Hongkong Shanghai Bank										
	HSBC- Enterprise (1150100565)	000-123448-070					-	-	-	-	-
	Sub-total						386,600,000	9,281,020	267,573	125,679	9,139,126
GRAND TOTAL							406,073,436	9,553,509	267,573	125,679	9,411,615

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 3-3 - Corporate Assets - MUTUAL FUNDS/ UITF

Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
				At Acquisition Date	At Closing/Balance Sheet Date			
1	2	3	4	5	6	7	8	9
Mutual Funds								
1	Sun Life Prosperity Bond Fund		4,908,841			7,738,818	15,099,104	7,360,286
2								
3								
4								
5								
Sub-total							15,099,104	7,360,286
Unit Investment Trust Funds								
1								
2								
3								
4								
5								
Sub-total							-	-
Others								
1								
2								
3								
4								
5								
Sub-total							-	-
GRAND TOTALS							15,099,104	7,360,286

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 3-4 - Corporate Assets - SHORT TERM INVESTMENTS

Investment Type/Description	Account/ Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
		Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
1	2	1	3	2	4	3	5	4	6	5	7
1											
2											
3											
4											
5											
6											
7											
TOTAL											

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 3-5 Corporate Assets - CORPORATE BONDS

SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss)	INTEREST					
Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/ Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value	Market Value		Annual Coupon Rate	How Paid*	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
NOT APPLICABLE																		
TOTALS																		
*Indicate whether annually, semi-monthly, quarterly or monthly.																		

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 3-6 Corporate Assets - MORTGAGE LOANS

Name and Address of Mortgagor	Description of Property (TCT/CCT No.; Location; Area)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation)	Market Value of Land Mortgaged	Sound Value of Building	Term of Loan		Amount of Original Loan	P R I N C I P A L				I N T E R E S T				
					Date Given	Date Due		Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1																
2																
3																
4																
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18																
19																
20																
TOTALS																

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 3-7 Corporate Assets - Planholders' loans

Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	P R I N C I P A L				I N T E R E S T				
	Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
	1													
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
TOTAL														

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-8 Corporate Assets - STOCKS

DESCRIPTION	Certificate Number	Date Acquired	How Acquired *	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	D I V I D E N D						
					At Acquisition Date	At Closing/Balance Sheet Date					Rate for the last 3 years preceeding Current Year			Collected	Accrued	Accrued	Earned
											2010 (10)	2011 (11)	2012 (12)	During the Year (13)	Previous Year (14)	Current Year (15)	During the Year (16)
2	3	4	5	6	7	8	9	10	11	12 = (11-10)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Common Shares:																	
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
TOTALS																	
<i>*Indicate how stocks were acquired, i.e., whether purchased or as dividend</i>																	

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 3-9 Corporate Assets - REAL ESTATE

TCT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	RENTAL INCOME				Encumbrance (if Any)
									Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Occupied by the Company:													
Lot													
Building													
Sub-total													
Investment Properties													
Lot													
Building													
Sub-total													
GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 3-10 Corporate Assets - OTHER INVESTMENTS

	Description	Account Number	Date of Placement	Date of Maturity	Number of Shares / Units	Acquisition cost	Market Value	INTEREST			
								Collected	Accrued	Accrued	Earned
								During the Year	Previous Year	Current Year	During the Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(10)	
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
	TOTAL										

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2018 of Sun Life Financial Plans, Inc.

SCHEDULE 3-11 Corporate Assets - ACCRUED INVESTMENT INCOME

Kind of Investment (1)	Collected	Accrued Investment Income		Unearned Investment Income		Earned
	During the Year (2)	Current Year (5)	Previous Year (6)	Current Year (3)	Previous Year (4)	During the Year (2-3+4+5-6) (7)
1 Interest on Government Securities	16,657,500	3,075,181	3,075,181	-	-	16,657,500
2 Income on Corporate Bonds	-	-	-	-	-	-
3 Dividends on Stocks	-	-	-	-	-	-
4 Income on Real Estate	-	-	-	-	-	-
5 Interest on Mortgage Loans	-	-	-	-	-	-
6 Interest on Planholders' Loans	-	-	-	-	-	-
7 Income on Short Term Investments	-	-	-	-	-	-
8 Income on Other Investments	-	-	-	-	-	-
9 Interest on Bank Deposits	9,553,509	125,679	267,573	-	-	9,411,615
Others:						
10						
11						
12						
TOTAL	26,211,009	3,200,860	3,342,754	-	-	26,069,115

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE Corporate Assets 3-12 ACCOUNTS/ NOTES RECEIVABLE

Name / Address of Debtor or Maker of Note*	Date Granted / Issued	Original Amount	Date of Last Payment	Amount Paid During the Year	Balance as of 12-31-PY	Balance as of 12-31-CY	Remarks <i>(Description: Nature, and Security, if any)</i>
(1)	(2)	(3)	(4)	(5)	(7)	(8)	(8)
Accounts Receivable:							
Secured:							
1							
2							
3							
Unsecured:							
1	Insurance Claims Receivable						
2							
3							
	Sub-total				-	-	
Notes Receivable:							
Secured:							
1							
2							
3							
Unsecured:							
1							
2							
3							
	Sub-total				-	-	
Other Receivable:*							
1	Advances to Employees						-
2	Advances to Agents						
3	Advances to DOSRI						
4	Other receivable				30,437,289	29,869,322	Represents collection in transit from trustee banks
5	Receivable from parent company				-	-	
	Sub-total				30,437,289	29,869,322	
	GRAND TOTALS				30,437,289	29,869,322	
<i>*To be Itemized in detail.</i>							

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 3-13 Corporate Assets - PROPERTY and EQUIPMENT

Particulars *	Date of Purchase	Estimated Life	Acquisition Cost	Accumulated Depreciation	Net Book Value	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Computer Software						
1	PRISM Replacement	3 years	16,811,319	16,811,319	-	
	Sub-Total		16,811,319	16,811,319	-	
Fixtures						
	Sub-Total		-	-	-	
Office Equipment						
	Sub-Total		-	-	-	
Transportation Equipment						
	Sub-Total		-	-	-	
GRAND TOTALS			16,811,319	16,811,319	-	
<i>*To be Itemized in detail.</i>						

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE Corporate assets 3-14 Corporate Assets - INVENTORIES

	Particulars (1)	Nature of Account (2)	COST		Remarks (5)
			Previous Year (3)	Current Year (4)	
1	Caskets				
2	Urns				
3	Memorial Lots				
4		NOT APPLICABLE			
5					
6					
7					
	TOTAL				
	<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 3-15 Corporate Assets - OTHER ASSETS

Particulars (1)		Nature of Account (2)	Balance	Balance of	Remarks (2)
			Previous Year (3)	Current Year (4)	
1	Prepaid taxes	Represent taxes paid in advance for Documentary Stamp Taxes (DST), Input VAT (net of Output VAT) and Tax Credits (taxes withheld at source by planholders and banks).	286,296	66,846	
2	Prepaid expenses	Represent expenditures paid in advance that will have a future benefit to the Company . This account include payment for system enhancement	-	-	
3	Security and miscellaneous deposits	Represent security deposits from rental and utilities that the Company paid as security for the use of office space, parking slots, telephone or electric meter.	692,335	692,335	
4					
5					
6					
7					
8					
9					
10					
TOTAL			978,631	759,181	
*To be Itemized in detail.					

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 4 - INSURANCE PREMIUM RESERVE

Plan		Balance of	Balance
		Previous Year	Current Year
(1)		(2)	(3)
1	Memorial	NOT APPLICABLE	
2	Pension		
3	Education		
TOTAL			

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 5 - OTHER RESERVES

Plan		Balance of	Balance
		Previous Year	Current Year
(1)		(2)	(3)
1	Memorial		
2	Pension	172,537,304	-
3	Education	161,057,362	-
TOTAL		333,594,666	-

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 6 - PLANHOLDERS' BENEFITS PAYABLE

Name of Planholder (1)		Nature of Account (2)	Balance	Balance	Remarks (5)
			Previous Year (3)	Current Year (4)	
Memorial Plan:					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
Sub-total			-	-	
Education Plan:					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
Sub-total			24,918,733	29,653,094	
Pension Plan:					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
Sub-total			76,205,973	88,272,955	
Non Plan related			114,714	107,997	

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 7 - PLANHOLDERS' DEPOSITS

Name of Planholder (1)	Balance of Previous Year (2)	Received During the Year (3)	Refunded During the Year (4)	Balance Current Year 2+3-4 (5)
	1			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
GRAND TOTAL	29,197,250	1,218,901	540,344	29,875,807

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 8 - COUNSELORS' BOND RESERVE

	Name of Sales Counselor	Balance of	Received	Refunded	Balance
		Previous Year	During the Year	During the Year	Current Year
	(1)	(2)	(3)	(4)	(5)
1	ASPEN	1,606	-	-	1,606
2	BIRTHRIGHT	5,385	-	-	5,385
3	CAGAYAN DE ORO	9,783	-	-	9,783
4	DRAGONWOOD	-	-	-	-
5	ILOILO	11,367	-	-	11,367
6	JARRAH	-	-	-	-
7	MAPLE	2,306	-	-	2,306
8	ACACIA	195,920	-	-	195,920
9	ALMOND	64,643	-	-	64,643
10	BANYAN	57,618	-	-	57,618
11	BAYWOOD	97,137	-	-	97,137
12	BICOL	19,735	-	-	19,735
13	BIRCH	277,821	-	-	277,821
14	BRISTLECONE	141,126	-	-	141,126
15	BROKER	1,013	-	-	1,013
16	CEBU	145,907	-	-	145,907
17	CEDAR	278,502	-	-	278,502
18	CENTRAL LUZON	57,791	-	-	57,791
19	CHESTNUT	197,208	-	-	197,208
20	CORINTHIAN	47,749	-	-	47,749
21	COTTONWOOD	7,765	-	-	7,765
22	CYPRESS	156,155	-	-	156,155
23	DURIAN	111,616	-	16,673	94,943
24	DAVAO	199,261	-711	-	198,550
25	EUCALYPTUS	172,108	-	-	172,108
26	EVERGREEN	11,842	-	-	11,842
27	GOLDENRAIN	92,766	-	-	92,766
28	GREEN FIR	213,651	-	-	213,651
29	JACARANDA	179,657	11,087	-	190,744
30	LINDEN	2,762	-	-	2,762
31	MAGNOLIA WOODS	81,418	-	-	81,418
32	MANGO	75	-	-	75
33	MAHOGANY	72,176	-	-	72,176
34	MANGROVE	56,018	-	-	56,018
35	MARKET DEV BACOLOD	51,836	-	-	51,836
36	MULBERRY	41,180	-	-	41,180
37	MARKET DEV BULACAN	41,014	1,356	-	42,370
38	MARKET DEV DAGUPAN	68,602	-	-	68,602
39	MINT	51,153	-	-	51,153
40	MARKET DEV ISABELA	2,868	-	-	2,868
41	MKT DEV LUZ	115,765	-	-	115,765
42	METRO MANILA	1,284,025	-	-	1,284,025
43	MOLAVE	171,930	-	-	171,930
44	MULAWIN	251,736	-	-	251,736
45	NARRA	113,395	-	-	113,395
46	RED OAK	95,997	-	-	95,997
47	OLIVE	91,060	-	-	91,060
48	OSMANTHUS	297,699	-	-	297,699
49	PALM	98,992	-	-	98,992
50	GENUS PINE	40,266	-	-	40,266
51	QUEZON CITY	10,846	-	-	10,846
52	REDWOOD	202,501	-	-	202,501
53	ROSEWOOD	103,604	-	-	103,604
54	ROYAL POINCIANA	61,569	-	-	61,569
55	SEQUOIA	382,748	-	-	382,748
56	RSOHO	7,397	-	-	7,397
57	RED SPRUCE	66,155	-	-	66,155
58	TINDALO	360,980	-	-	360,980
	GRAND TOTAL	6,983,205	11,733	16,673	6,978,265

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 9 - ACCOUNTS/NOTES PAYABLE

Name of Creditor*	Nature of Account	Balance	Balance of	Remarks
		Previous Year	Current Year	
(1)	(2)	(3)	(4)	(5)
Notes Payable				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
Sub-total		-	-	
Accounts Payable				
1				
2				
3				
4				
5				
Sub-total		-	-	
Other Payable				
1	Payable to Parent Company	3,726,321	3,397,171	
2				
3				
4				
5				
Sub-total		3,726,321	3,397,171	
GRAND TOTAL		3,726,321	3,397,171	
<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 10 - TAXES PAYABLE

	Particulars	Nature of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
	(1)	(2)	(3)	(4)	(5)
1	Value added taxes		99,314	(11,631)	
2	Withholding taxes		46,802	52,702	
3	Final taxes		668,551	640,172	
4					
5					
6					
7					
	TOTAL		814,667	681,243	
	<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 11- ACCRUED EXPENSES

	Name of Creditor *	Nature / Description of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
	(1)	(2)	(3)	(4)	(5)
1	Payable to agents		2,600,670	2,401,104	
2	Provision for dividends		-	-	
3	Unidentified bank credits		3,624,990	1,313,938	
4	Repairs and maintenance		-	-	
5	Salaries and employee benefits		-	-	
6	Professional fees		1,548,738	405,326	
7	Rentals		-	-	
8	Government remittance payable		-	-	
9	Utilities		-	-	
10	Other miscellaneous payable		940,918	889,243	
	TOTAL		8,715,316	5,009,611	
	<i>*To be Itemized in detail.</i>				

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 12 - OTHER LIABILITIES

	Name of Creditor*	Nature / Description of Account	Balance	Balance of	Remarks
			Previous Year	Current Year	
	(1)	(2)	(3)	(4)	(5)
1					
2					
3					
4					
5					
6					
7					
	TOTAL				
*To be Itemized in detail.					

NOT APPLICABLE

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

SCHEDULE 13 - STOCKHOLDERS' EQUITY

Authorized Capital Stock: Number of Shares - 5,000,000; Amount - P 125,000,000

Name of Stockholder (1)	Citizenship (2)	Number of Shares (3)	Par Value per Share (4)	Subscribed Capital (5)	Percentage of Ownership (6)	Subscription Receivable (7)	Paid-up Capital Stock		Additional Paid-in Capital (10)	Deposit for Future Subscription (11)	Dividends Paid During the Year (12)	Dividends Payable Current Year (13)
							Common (8)	Preferred (9)				
1	Sun Life of Canada (Philippines), Inc.	4,999,995	25	124,999,875	100%	-	74,999,875	50,000,000	374,999,625	-	-	-
2	Chia-Ling Chou aka Lucy Chou	1	25	25	0%	-	25		75	-	-	-
3	Alexander Narciso	1	25	25	0%	-	25		75	-	-	-
4	Benedicto C. Sison	1	25	25	0%	-	25		75	-	-	-
5	Francisco Sandejas	1	25	25	0%	-	25		75	-	-	-
6	Oscar S. Reyes	1	25	25	0%	-	25		75	-	-	-
Grand Total		5,000,000		125,000,000			75,000,000	50,000,000	375,000,000			

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

INVESTMENT AT COST for the year ended December 31, 2019

			PENSION	LIFE/MEMORIAL	EDUCATIONAL	TOTAL TRUST FUND	INSURANCE PREMIUM FUND	CORPORATE ASSETS	GRAND TOTAL
1 . BONDS									
	A. GOVERNMENT								
	A.1 FX Rate T- Notes		2,635,399,506	-	1,358,926,328	3,994,325,834	-	282,996,300	4,277,322,133
	A.2 Floating Rate T-Notes		-	-	-	-	-	-	-
	A.3 Retail T- Bonds		236,258,024	-	150,441,451	386,699,475	-	-	386,699,475
	A.4 ST Denom Bonds (ERAP)		-	-	-	-	-	-	-
	A.5 Agrarian Reform Bonds/Landbank		-	-	-	-	-	-	-
	A.6 Philippine Issued Eurobonds (P, \$)		-	-	-	-	-	-	-
	B. PRIVATE BONDS		73,110,000	-	33,100,000	106,210,000	-	-	106,210,000
	C. FOREIGN BONDS		-	-	-	-	-	-	-
2 . STOCKS			89,351,335	-	224,671,299	314,022,634			314,022,634
3 . REAL ESTATE			-	-	-	-	-	-	-
4 . PURCHASE MONEY MORTGAGES			-	-	-	-	-	-	-
5 . MORTGAGE LOANS ON REAL ESTATE			-	-	-	-	-	-	-
6 . COLLATERAL LOANS			-	-	-	-	-	-	-
7 . GUARANTEED LOANS			-	-	-	-	-	-	-
8 . OTHER LOANS			-	-	-	-	-	-	-
	8.1 Car Loans		-	-	-	-	-	-	-
	8.2 Chattel		-	-	-	-	-	-	-
	8.3 Other Loans		-	-	-	-	-	-	-
9 . SHORT-TERM INVESTMENTS			-	-	-	-	-	-	-
	9.1 Short-Term Government Bonds		-	-	-	-	-	-	-
	9.1.1 Treasury Bills		-	-	-	-	-	-	-
	9.2 Commercial Papers		-	-	-	-	-	-	-
	9.3 Promissory Note		-	-	-	-	-	-	-
	9.4 Fixed Income		-	-	-	-	-	-	-
	9.5 Repurchase Agreement		-	-	-	-	-	-	-
10 . OTHER INVESTMENTS			-	-	-	-	-	-	-
	10.1 Contract Receivables		-	-	-	-	-	-	-
	10.2 Proprietary Shares		-	-	-	-	-	-	-
	10.3 Mutual Funds		-	-	-	-	7,738,818	-	7,738,818
	10.4 Long-Term Commercial Papers		-	-	-	-	-	-	-
	10.5 Real Estate Investment Trust (REIT)		-	-	-	-	-	-	-
	10.6 Tier 2 Notes		-	-	-	-	-	-	-
	10.7 Service Assets		-	-	-	-	-	-	-
11 . FIXED DEPOSITS									
	11.1 Super/Special Savings		108,583	-	222,847	331,429	-	19,473,436	19,804,866
	11.2 Time Deposits		19,885,000	-	51,700,000	71,585,000	-	386,600,000	458,185,000
TOTAL INVESTMENTS			3,054,112,447	-	1,819,061,925	4,873,174,372	-	696,808,555	5,569,982,927
stats/aea									

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019 OF
SUN LIFE FINANCIAL PLANS, INC.

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA S.S

Alexander S. Narciso, President ; Maria Sachiko A. Pang, Chief Actuary; Sherwin S. Sampang Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.



President



Chief Actuary



Treasurer/Chief Accountant and Comptroller

Corporate Residence Certificate No. 00129298
issued at Taguig City
on January 03, 2020
Passport No. P2690677B/ SSS No. 33-1810926-3/ Passport
No. P9427178A issued at Manila/ Makati / Manila/ on
07/31/2019; N/A; 11/06/2018

JUN 22 2020

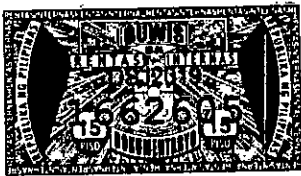
Subscribed and sworn to before me this _____th day of _____, 2020

Doc No. 386

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Book No. 105

Series of 2020



JOSHUA P. LAPUZ
Notary Public for Makati City
Appointment No. M-66 / Until 12-31-2021
Roll No. 45790 / IBP Lifetime No. 04897 / 7-3-03
PTR O.R. No. 8116016 / 1-2-20 / Makati City
MCLE No. VI-0016565 / 1-14-19
G/F, Fedman Sultes, 199 Salcedo St.
Lopezville Village, 1229 Makati City