



**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of**

**SUN LIFE FINANCIAL PLANS, INC.**

**EDUCATION PLAN**

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<b>Date of Filing:</b> _____		
<b>Company Representative:</b> _____		
<b>Contact Number:</b> _____		
<b>IC Representative/Examiner:</b> _____		
<b>Date Received:</b> _____		

PRE-NEED DIVISION  
INSURANCE COMMISSION

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**ANNUAL STATEMENT for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

License Number	PN-2017-03-R	Date of Issue	December 15, 2016
SEC Registration Number	A200014495	Date of Issue	September 18, 2000
Date of Incorporation	September 18, 2000	Commenced Business	June 1, 2001
Tax Identification Number	208-551-659-000		
Home Office Address	2 <sup>nd</sup> Floor, Sun Life Centre, 5 <sup>th</sup> Avenue corner Rizal Drive, Bonifacio Global City, Taguig City		
Telephone Number	555-8888	FAX Number	849-9619
Email Address		Website	www.sunlife.com.ph

**MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES**

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	Karim Gilani	Canadian	March 23, 2017	October 9, 2017
	Chia-Ling Chou aka Lucy Chou	Chinese	October 10, 2017	March 6, 2018
Vice-Chairman				
Members	Rizalina G. Mantaring	Filipino	March 23, 2017	March 6, 2018
Independent Directors:	Francisco S. A Sandejas	Filipino	March 23, 2017	March 6, 2018
	Oscar S. Reyes	Filipino	March 23, 2017	March 6, 2018
President	Alexander S. Narciso	Filipino	March 23, 2017	March 6, 2018
Vice-President				
Secretary	Jemilyn S. Camania	Filipino	March 23, 2017	March 6, 2018
Asst Corp Secretary	Anna Katrina C. Kabigting- Ibero	Filipino	March 23, 2017	March 6, 2018
Treasurer	Maria Josefina A. Castillo	Filipino	March 23, 2017	October 9, 2017
	Sherwin S. Sampang	Filipino	October 10, 2017	March 6, 2018
General Manager				
Actuary				
Department Heads:				
Underwriting				
Sales				
Investments				
Administrations				
Claims				
Chief Accountant				
Internal Auditor	Joel O. Bungabong	Filipino	March 23, 2017	March 6, 2018
External Auditor	Navarro Amper & Co.			
Compliance Officer:	Ajee T.Co	Filipino	March 23, 2017	March 6, 2018
Trustees:				
Number of Salaried Officers	0	Number of Salaried Em	0	
Number of Branches	47	Number of Sales Couns	546	
Branch Office Address:		Name of Manager:		

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

EXHIBIT 1 - BALANCE SHEET

ASSETS	Current Year	% to Total Equity	Previous Year	% to Total Equity
1 Government Securities (Schedule 1)	1,687,987,681	78.16%	1,724,552,347	78.58%
2 Cash in Savings/Time Deposits (Schedule 2)	122,129,072	5.66%	196,115,254	8.94%
3 Mutual Funds/UITF (Schedule 3)			-	
4 Short Term Investments (Schedule 4)			-	
5 Corporate Bonds (Schedule 5)	91,273,763	4.23%	60,354,985	2.75%
6 Mortgage Loans (Schedule 6)			-	
7 Planholders' Loans (Schedule 7)			-	
8 Stocks (Schedule 8)	231,263,256	10.71%	187,400,208	8.54%
9 Real Estate (Schedule 9)			-	
10 Other Investments (Schedule 10)			-	
11 Accrued Investment Income (Schedule 11)	25,819,258	1.20%	25,025,178	1.14%
12 Other Assets (Schedule 12)	1,709,073	0.08%	1,847,243	0.08%
<b>13 Total Assets</b>	<b>2,160,182,103</b>		<b>2,195,295,215</b>	
LIABILITIES				
14 Accrued Trust Fees (Schedule 13)	549,794	-0.03%	557,383	-0.03%
16 Other Liabilities (Schedule 15)	1,928	0.00%	1,562	0.00%
<b>17 Total Liabilities</b>	<b>551,722</b>		<b>558,945</b>	
FUND EQUITY				
18 Fund Balance (beginning)	1,018,936,766		1,111,036,235	
19 Additional Contribution (current year) (Exhibit 4)	57,957,007		61,624,044	
20 Withdrawals (current year) (Exhibit 5)	(204,030,813)		(153,723,513)	
21 Adjustments (prior periods) (Schedule 1-15)				
22 Fund Balance (ending)	872,862,960		1,018,936,766	
23 Retained Earnings (beginning)	1,093,739,015		951,595,728	
24 Net Income (Loss) - (current year) (Exhibit 2)	132,783,295		142,143,287	
25 Retained Earnings (end)	1,226,522,310		1,093,739,015	
26 Net Unrealized Income (Loss) (Schedule 1-10)	60,245,111		82,060,490	
<b>27 Total Fund Equity</b>	<b>2,159,630,381</b>		<b>2,194,736,271</b>	
<b>28 Total Liabilities &amp; Fund Equity</b>	<b>2,160,182,103</b>		<b>2,195,295,216</b>	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2017 of Sun Life Financial

Plans, Inc.

EDUCATION PLAN

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	1,743,504	2,150,684
<i>Deposits in Bank</i>	-	1,512,867
<i>Government Securities</i>	128,532,987	142,910,638
<i>Other Securities and Debt Instruments</i>	-	-
<i>Others (Specify)</i>	-	-
2 Gain on Sale of Securities		
<i>Government Securities</i>	1,838,356	1,738,031
<i>Stocks</i>	3,509,068	1,030,047
<i>Preferred Shares</i>	-	-
<i>Others (Specify)</i>	-	-
3 Dividend Income		
<i>Preferred Shares</i>	-	-
<i>Stocks</i>	4,806,077	1,368,498
4 Other Income	-	-
<b>5 Total Income before Expenses</b>	<u>140,429,992</u>	<u>150,710,765</u>
<b>EXPENSES</b>		
6 Trust and Management Fee	6,750,803	8,294,501
7 Other Expenses (Service charge)	352,463	110,804
<b>8 Total Expenses</b>	<u>7,103,266</u>	<u>8,405,305</u>
<b>NET INCOME BEFORE TAX</b>	<u>133,326,726</u>	<u>142,305,460</u>
9 Taxes (Specify)		
Final Tax	543,431	162,172
<b>NET INCOME AFTER TAXES</b>	<u>132,783,295</u>	<u>142,143,288</u>
<b>RETURN ON INVESTMENTS</b>	6.51%	7.05%

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**EXHIBIT 3 - LIST OF TRUSTEES**

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Banco de Oro Non Par	210-78082-1	1,461,923,736
2	Banco de Oro Par	210-78056-1	698,258,367
3			
4			
5			
6			
7			
8			
9			
10			
		<b>TOTALS</b>	<b>2,160,182,103</b>

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)**

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
<b>Banco De Oro Non Par</b>				
	January	419,284	314,364	
	February	300,543	38,392,210	
	March	423,871	294,729	
	April	489,405	498,649	
	May	240,384	344,608	
	June	181,155	201,143	
	July	369,783	245,394	
	August	285,698	382,102	
	September	323,278	195,877	
	October	51,735	292,453	
	November	205,591	132,868	
	December	160,605	182,359	
		3,451,332	41,476,756	
<b>Banco De Oro Par</b>				
	January	412,922	479,375	
	February	377,636	9,342,008	
	March	1,400,328	975,075	
	April	1,530,964	1,621,996	
	May	596,079	736,486	
	June	449,930	610,570	
	July	340,083	389,557	
	August	758,470	380,239	
	September	444,302	810,308	
	October	293,091	400,179	
	November	206,852	193,761	
	December	537,601	540,697	
		7,348,258	16,480,251	
<b>TOTALS</b>		<b>10,799,590</b>	<b>57,957,007</b>	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.

**EDUCATION PLAN**

**EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)**

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
<b>Banco De Oro Non Par</b>							
	January	18,904,321	18,904,321	378,337	3,200,374		
	February	12,406,395	12,406,395	384,022	1,299,894		
	March	14,599,566	14,599,566	385,146	1,916,839		
	April	4,722,396	4,722,396	383,354	1,642,852		
	May	8,967,992	8,967,992	382,880	1,712,276		
	June	12,235,208	12,235,208	382,151	1,709,970		
	July	16,165,058	16,165,058	381,734	1,651,168		
	August	13,929,437	13,929,437	380,347	1,695,384		
	September	12,888,322	12,888,322	379,249	1,682,531		
	October	11,496,771	11,496,771	378,012	1,678,249		
	November	8,300,185	8,300,185	374,480	2,436,695		
	December	13,428,084	13,428,084	370,679	1,592,184		
		148,043,735	148,043,735	4,560,391	22,218,416		
<b>De Oro Par</b>							
	January	4,571,024	4,571,024	182,152	2,421,600		
	February	2,452,894	2,452,894	184,678	650,578		
	March	14,519,765	14,519,765	183,498	780,272		
	April	1,228,369	1,228,369	182,094	665,995		
	May	2,273,361	2,273,361	182,348	694,447		
	June	3,047,503	3,047,503	182,750	696,483		
	July	5,957,600	5,957,600	183,328	667,788		
	August	3,977,187	3,977,187	183,206	688,137		
	September	5,000,436	5,000,436	183,153	689,531		
	October	3,964,470	3,964,470	182,885	689,765		
	November	2,343,272	2,343,272	181,204	680,386		
	December	6,651,197	6,651,197	179,115	1,569,153		
		55,987,078	55,987,078	2,190,411	10,894,135		
<b>TOTALS</b>		<b>204,030,813</b>	<b>204,030,813</b>	<b>6,750,802</b>	<b>33,112,551</b>		







**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of SUN LIFE FINANCIAL PLANS INC.**

**EDUCATION PLANS**

**SCHEDULE 2 - Cash on hand and in banks**

Name of Trustee Bank	Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST					
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned		
									During the Year	Previous Year	Current Year	During the Year		
1	2	3	4	5	6	7	8	9	10	11	12	13		
<b>B A N C O R O  N O N - P A R</b>	<b>Deposit in Own Bank</b>													
	<b>Current Accounts:</b>													
	1													
		Sub-total												
	<b>Savings Accounts:</b>													
	1	Deutsche Bank	210-78082-1						91,391					
	2													
		Sub-total							91,391	-	-	-	-	
	<b>Time Deposit Accounts:</b>													
	1	PESO TD PLACEMENT METROBANK (T	210-78082-1	12/29/2017	1/3/2018	3.33%	5		10,000,000					
	2	PESO TIME DEP. - PS BANK (TX-V	210-78082-1	12/20/2017	1/19/2018	4.63%	30		50,000,000					
	3	PESO TD PLACEMENT W/ BPI-PAC (	210-78082-1	12/29/2017	2/2/2018	4.00%	35		17,600,000					
	4													
	5													
	6													
		Sub-total							77,600,000	1,822,367	734,466	59,607	1,147,508	
		Total Deposits in Own Bank							-	77,691,391	1,822,367	734,466	59,607	1,147,508
	<b>Deposit in Other Banks</b>													
	<b>Current Accounts:</b>													
	1													
	2													
	3													
		Sub-total												
	<b>Savings Accounts:</b>													
	1													
2														
	Sub-total													
<b>Time Deposit Accounts:</b>														
1														
	Sub-total													
	Total Deposits in Other Banks							-	-	-	-	-		
<b>GRAND TOTAL</b>									-	77,691,391	1,822,367	734,466	59,607	1,147,508

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of SUN LIFE FINANCIAL PLANS INC.**

**EDUCATION PLANS**

**SCHEDULE 2 - Cash on hand and in banks**

Name of Trustee Bank	Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST				
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
B A N C O  D E  O R O  P A R	<b>Deposit in Own Bank</b>												
	<b>Current Accounts:</b>												
	1												
	2												
	3												
	Sub-total												
	<b>Savings Accounts:</b>												
	1	Banco De Oro	210-78056-1						37,681				
	2												
	3												
	Sub-total								37,681	-	-	-	-
	<b>Time Deposit Accounts:</b>												
	1	PESO TD PLACEMENT METROBANK (T	210-78056-1	12/29/2017	1/3/2018	3.33%	5		18,700,000				
	2	PESO TIME DEPOSIT W BPI FAMILY	210-78056-1	12/22/2017	1/26/2018	4.63%	35		1,000,000				
	3	PESO TD PLACEMENT W/ BPI-PAC (	210-78056-1	12/29/2017	2/2/2018	4.00%	35		24,700,000				
	4												
	Sub-total								44,400,000	771,473	183,557	8,080	595,996
	Total Deposits in Own Bank								44,437,681	771,473	183,557	8,080	595,996
	<b>Deposit in Other Banks</b>												
	<b>Current Accounts:</b>												
	1												
	Sub-total												
	<b>Savings Accounts:</b>												
	1												
	Sub-total												
<b>Time Deposit Accounts:</b>													
1													
Sub-total													
Total Deposits in Other Banks								-	-	-	-	-	
<b>GRAND TOTAL</b>								44,437,681	771,473	183,557	8,080	595,996	
<b>GRAND TOTAL EDUCATION PLANS</b>								122,129,072	2,593,840	918,022	67,686	1,743,504	

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 3 - Mutual Funds/ UITF**

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	<b>Mutual Funds</b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<b>Unit Investment Trust Funds</b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<b>Others</b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<b>GRAND TOTALS</b>								

**NOT APPLICABLE**

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 4 - Short Term Investments**

Name of Trustee Bank	Investment Type/Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	1 Special Deposit Accounts (BSP)											
	2											
	3											
	4											
	5											
	6											
	7											
	<b>TOTAL</b>											

**NOT APPLICABLE**

ANNUAL STATEMENT For the Year Ended December 31, 2017 of SUN LIFE FINANCIAL PLANS, INC.

SCHEDULE 5 - CORPORATE BONDS

NAME OF TRUSTEE BANK (1)	Description (Type, Issuer, Serial No.) (2)	Credit Rating of Issuer (3)	Purchased From (4)	DATE		Market Value (7)	Acquisition Cost (8)	INTEREST				
				Acquired (5)	Maturity (6)			Rate (9)	Collected During the Year (10)	Accrued Previous Year (11)	Accrued Current Year (12)	Earned During the Year (13)
B D O  N O N  P A R	1			7/7/2016	7/7/2023	9,317,466	9,900,000	3.92%				
	2			7/11/2016	7/11/2021	9,141,461	9,400,000	4.35%				
	3			10/27/2016	10/27/2021	21,928,629	22,500,000	4.00%				
	4			3/28/2017	3/28/2024	22,291,156	22,000,000	5.35%				
	5											
	6											
	7											
	8											
	9											
	10											
	GRAND TOTALS					62,678,713	63,800,000		1,849,679	269,395	510,184	2,090,468
B D O  P A R	1			7/7/2016	7/7/2023	4,046,980	4,300,000	3.92%				
	2			7/11/2016	7/11/2021	3,889,984	4,000,000	4.35%				
	3			10/27/2016	10/27/2021	10,525,742	10,800,000	4.00%				
	4			3/28/2017	3/28/2024	10,132,344	10,000,000	5.35%				
	5											
	6											
	7											
	8											
	9											
	10											
	GRAND TOTALS					28,595,050	29,100,000		842,750	122,136	231,585	952,199
	TOTALS EDUCATION					91,273,763	92,900,000		2,692,429	391,531	741,769	3,042,667

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 6 - Mortgage loans

Name of Trustee Bank	Name and Address of Mortgagor	Description of Property (TCT/CCT No.; Location; Area)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation)	Market Value of Land Mortgaged	Sound Value of Building	Term of Loan		Amount of Original Loan	PRINCIPAL				INTEREST				
						Date Given	Date Due		Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
						(6)	(7)		(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
<b>TOTALS</b>																	

NOT APPLICABLE



ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.

**EDUCATION PLAN**

**SCHEDULE 7 - Planholders' Loans**

Name of Trustee Bank	Term of Loan				Amount of Insurance	Amount of Original Loan	PRINCIPAL				INTEREST				
	Policyholder / Borrower	Date of Loan	Date of Maturity	Contract Number			Amount Unpaid Dec.31 Prev Yr	Loaned During the Year	Paid During the Year	Amount Unpaid Dec.31 Current Yr	Annual Rate	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
		(1)	(2)				(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	1														
	2														
	3														
	4														
	5														
	6														
	7														
	8														
	9														
	10														
	11														
	12														
	13														
	14														
	15														
	16														
	17														
	18														
	19														
	20														
	21														
	22														
	23														
	24														
	25														
	<b>TOTAL</b>														

**NOT APPLICABLE**

ANNUAL STATEMENT For the Year Ended December 31, 2017 of SUN LIFE FINANCIAL PLANS, INC.

SCHEDULE 8 - STOCKS

NAME OF TRUSTEE BANK (1)	DESCRIPTION (2)	Certificate Number (3)	Date Acquired (4)	How Acquired (5)	Where Kept (6)	Number of Shares (7)	Par Value (8)	Rate Used to Obtain MV (9)	Market Value (10)	Acquisition Cost (11)	DIVIDEND						
											Rate for the last 3 years preceding Current Year			Collected during the Year (15)	Accrued Previous Year (16)	Accrued Current Year (17)	Earned During the Year (18)
											2015 (12)	2014 (13)	2013 (14)				
B A N C O R P O R A T I O N A L	<b>Common Shares:</b>																
	1	ABOITIZ EQUITY VENTURES				76,860		74	5,687,640	5,938,191							
	2	ABOITIZ POWER CORP. - EQ				56,980		42	2,367,519	2,603,816							
	3	AYALA CORP.				6,590		1,015	6,688,850	5,914,022							
	4	AYALA LAND				326,660		45	14,569,036	13,036,328							
	5	BANK OF THE PHILIPPINE ISLANDS				6,730		108	727,513	691,515							
	6	BDO UNIBANK INC.				62,848		164	10,307,072	7,372,420							
	7	CEBU AIR INC.				35,830		100	3,583,000	4,023,073							
	8	D AND L INDUSTRIES INC.				125,000		11	1,382,500	1,536,652							
	9	DMCI HOLDINGS				179,200		14	2,580,480	2,712,446							
	10	ENERGY DEVELOPMENT CORP				11,700		6	67,158	64,593							
	11	FIRST GEN CORPORATION				115,210		17	1,958,570	2,713,614							
	12	GLOBE TELECOMS INC				2,710		1,900	5,149,000	6,107,988							
	13	GT CAPITAL HOLDINGS INC.				3,920		1,292	5,064,640	5,750,065							
	14	INT'L CONTAINER				37,270		106	3,931,985	3,700,507							
	15	JG SUMMIT HOLDINGS INC.				79,830		72	5,755,743	6,674,116							
	16	JOLLIBEE FOODS CORP				16,800		253	4,250,400	4,005,714							
	17	MANILA ELECTRIC COMPANY				19,300		329	6,341,980	6,372,187							
	18	MANILA WATER				26,300		28	737,715	807,009							
	19	MEGAWORLD CORPORATION				916,200		5	4,727,592	4,629,308							
	20	METRO PACIFIC INVESTMENTS CORP				614,100		7	4,206,585	4,017,795							
	21	METROPOLITAN BANK & TRUST COMP				48,020		101	4,869,228	4,257,079							
	22	PETRON				179,800		9	1,648,766	2,019,012							
	23	PLDT				1,290		1,480	1,909,200	2,289,091							
	24	PUREGOLD PRICE CLUB INC.				93,580		50	4,679,000	4,143,904							
	25	ROBINSON'S LAND				77,080		21	1,641,804	2,326,515							
	26	SECURITY BANK CORPORATION				7,760		251	1,950,864	1,698,167							
	27	SEMIRARA MINING CORP				169,440		37	6,235,392	6,564,504							
	28	SM INVESTMENTS CORP				14,930		990	14,780,700	10,500,162							
	29	SM PRIME HOLDINGS				347,200		38	13,020,000	10,305,722							
	30	UNIVERSAL ROBINA				30,070		151	4,540,570	5,973,480							
	31																
	32																
	33																
34																	
	<b>Preferred Shares:</b>																
1	DOUBLEDRAAGON PROPERTIES CORP P					43,790		107	4,672,393	4,567,367							
2	GT Capital Holdings Inc. Serie					5,600		1,030	5,768,000	5,600,000							
3																	
4																	
5																	
	<b>TOTALS</b>								155,800,895	148,916,362				3,134,781	88,521	202,025	3,248,284



ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.

**EDUCATION PLAN**

**SCHEDULE 9 - Real Estate**

Name of Trustee Bank 1	CT/CCT Number.; City/Province 2	Area & Description of Lot / Building 3	Name of Vendor 4	Date Acquired 5	Estimated Life of Building 6	Actual Cost 7	Accumulated Depreciation Building 8	Net Book Value 9	Market Value per Appraisal 10	Recorded Value 11	RENTAL INCOME				Encumbrance (if Any) 16
											Collected During the Year 12	Accrued Previous Year 13	Accrued Current Year 14	Earned During the Year 15	
<b>Occupied by the Company:</b>															
	Lot														
	Building														
	Sub-total														
<b>Investment Properties</b>															
	Lot														
	Building														
	Sub-total														
		<b>GRAND TOTALS</b>													

**NOT APPLICABLE**

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.

EDUCATION PLAN

SCHEDULE 10 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	INTEREST						
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned	
													Rate	Paid *	During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19	
	<b>Preferred Shares:</b>																		
1																			
2																			
3																			
	<b>Real Estate Investment Trust:</b>																		
1																			
2																			
3																			
	<b>Tier 2 Notes:</b>																		
1																			
2																			
3																			
	<b>Service Assets:</b>																		
1																			
2																			
3																			
	<b>TOTAL</b>																		

NOT APPLICABLE

\*Indicate whether annually, semi-monthly, quarterly or monthly.

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of SUN LIFE FINANCIAL PLANS INC.**

**EDUCATION PLANS**

**SCHEDULE 11- Accrued Investment Income**

Name of Trustee Bank	Kind of Investment	Collected	Accrued Investment Income		Unearned Investment Income		Earned
		During the Year	Current Year	Previous Year	Current Year	Previous Year	During the Year (2-3+4+5-6)
1	2	3	4	5	6	7	8
B A N C O N - D E P A R	1 Interest on Government Securities	83,000,472	17,089,351	15,936,116			84,153,708
	2 Income on Corporate Bonds	1,849,679	510,184	269,395			2,090,468
	3 Dividends on Stocks	3,134,781	202,025	88,521			3,248,284
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						
	9 Interest on Bank Deposits	1,822,367	59,607	734,466			1,147,508
	Others:						
	10						
	11						
12							
	<b>TOTAL</b>	<b>89,807,299</b>	<b>17,861,167</b>	<b>17,028,498</b>	<b>-</b>	<b>-</b>	<b>90,639,968</b>
B A N C O P A R  D E  O R O	1 Interest on Government Securities		7,621,142	7,648,360			41,336,612
	2 Income on Corporate Bonds		231,585	122,136			952,199
	3 Dividends on Stocks		97,284	42,628			1,557,793
	4 Income on Real Estate						
	5 Interest on Mortgage Loans						
	6 Interest on Planholders' Loans						
	7 Income on Short Term Investments						
	8 Income on Other Investments						
	9 Interest on Bank Deposits		8,080	183,557			595,996
	Others:						
	10						
	11						
12							
	<b>TOTAL</b>	<b>-</b>	<b>7,958,091</b>	<b>7,996,680</b>	<b>-</b>	<b>-</b>	<b>44,442,600</b>
	<b>TOTAL</b>	<b>89,807,299</b>	<b>25,819,258</b>	<b>25,025,178</b>	<b>-</b>	<b>-</b>	<b>135,082,568</b>

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 12 - Other Assets**

Name of Trustee 1	Particulars 2		Nature of Account 3	Balance	Balance of	Remarks 6
				Previous Year 4	Current Year 5	
De Oro	1	Due from brokers		1,265,082	1,191,995	
				1,265,082	1,191,995	
Banco De Oro Par	1	Due from brokers		582,161	517,078	
				582,161	517,078	
		<b>TOTAL</b>		<b>1,847,243</b>	<b>1,709,073</b>	
<i>*To be Itemized in detail.</i>						

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 13 - Accrued Trust Fees**

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non-Par	1	Accrued trust fee payable	376,220	370,679	
			376,220	370,679	
Banco De Oro Par	1	Accrued trust fee payable	181,163	179,116	
			181,163	179,116	
		<b>TOTAL</b>	<b>557,383</b>	<b>549,794</b>	



**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 14 - Accrued Taxes**

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
	1				
	2				
	3				
	4				
	5				
	6				
	7				
	<b>TOTAL</b>				

**NOT APPLICABLE**

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

**SCHEDULE 15 - Other Liabilities**

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non-Par	1	Accrued other Liability	1,052	1,299	
			1,052	1,299	
Banco De Oro Par	1	Accrued trust fee payable	510	629	
			510	629	
		<b>TOTAL</b>	<b>1,562</b>	<b>1,928</b>	

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2017 of Sun Life Financial Plans, Inc.**

**EDUCATION PLAN**

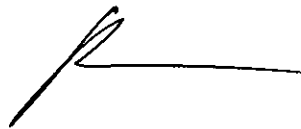
**SCHEDULE 16 Retained Earnings**

Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1		2	3	4	5	6
<b>Banco De Oro Non-Par</b>	1	812,239,689	88,500,872			900,740,561
	2					
<b>Banco De Oro</b>	3	281,499,326	44,282,423			325,781,749
	4					
	5					
	6					
	7					
<b>TOTAL</b>		<b>1,093,739,015</b>	<b>132,783,295</b>	-	-	<b>1,226,522,310</b>

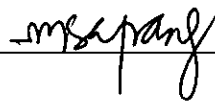
ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2017 OF  
SUN LIFE FINANCIAL PLANS, INC.  
EDUCATION PLAN

REPUBLIC OF THE PHILIPPINES  
MAKATI, METRO MANILA S.S

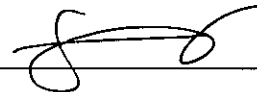
Alexander S. Narciso, President ; Maria Sachiko A. Pang, Chief Actuary; Sherwin S. Sampang Treasurer, and Roselle L. Lustre , Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.



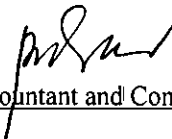
\_\_\_\_\_  
President



\_\_\_\_\_  
Chief Actuary



\_\_\_\_\_  
Treasurer



\_\_\_\_\_  
Chief Accountant and Comptroller

Corporate Residence Certificate No. 00129254  
issued at Taguig City  
on January 13, 2018  
Passport No. EC4560877/ SSS No. 33-1810926-3/ Passport No. EC2995703 / P5797189A issued at Manila/ Makati/ Manila  
Manila on 07/01/2015 ; N/A ; 12/16/2014 ; 01/27/2018

**18 APR 2018**

Subscribed and sworn to before me this \_\_\_\_\_th day of \_\_\_\_\_, 2018


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Book No. 57

Series of 2018



  
ATTY. RAYMOND A. RAMOS  
COMMISSION NO. M-277  
NOTARY PUBLIC FOR MAKATI CITY  
UNTIL DECEMBER 31, 2018  
NO. 15 J.P. RIZAL EXTN. COR. TANGUILE ST  
COMEMBO, MAKATI CITY  
SC Roll No. 62179/04-26-2013  
IBP NO. 022937/01-04-2018/Pang City  
PTR NO. MKT-001490, 01-03-2018/MAKATI CITY  
MCLE Compliance No. V.000001/01-03-2018