



ANNUAL STATEMENT
OF
TRUST FUND

SUN LIFE FINANCIAL PLANS, INC.

*5th Floor, Sun Life Centre, 5th Avenue corner Rizal Drive,
Bonifacio Global City, Taguig City 1634*

Submitted to the

INSURANCE COMMISSION

Manila, Philippines

For the Year Ended

DECEMBER 31, 2019

PENSION PLAN

PRE-NEED

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of

SUN LIFE FINANCIAL PLANS, INC.

PENSION

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		Date of Filing: _____	
		Company Representative: _____	
		Contact Number: _____	
		IC Representative/Examiner: _____	
		Date Received: _____	

ANNUAL STATEMENT for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

License Number	<u>PN-2019-04-R</u>	Date of Issue	<u>December 11, 2017</u>
SEC Registration Number	<u>A200014495</u>	Date of Issue	<u>September 18, 2000</u>
Date of Incorporation	<u>September 18, 2000</u>	Commenced Business on	<u>June 1, 2001</u>
Tax Identification Number	<u>208-551-659-000</u>		
Home Office Address	<u>2nd Floor, Sun Life Centre, 5th Avenue corner Rizal Drive, Bonifacio Global City, Taguig City</u>		
Telephone Number	<u>555-8888</u>	FAX Number	<u>849-9619</u>
Email Address		Website	<u>www.sunlife.com.ph</u>
MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES			
			Terms of Office
Position	Name	Nationality	From
			To
Chairman	<u>Chia-Ling Chou aka Lucy Chou</u>	<u>Chinese</u>	<u>March 6, 2019</u>
			<u>March 3, 2020</u>
Vice-Chairman			
Members	<u>Benedicto C. Sison</u>	<u>Filipino and American</u>	<u>March 6, 2019</u>
			<u>March 3, 2020</u>
Independent Directors:	<u>Francisco S. A Sandejas</u>	<u>Filipino</u>	<u>March 6, 2019</u>
	<u>Oscar S. Reyes</u>	<u>Filipino</u>	<u>March 6, 2019</u>
			<u>March 3, 2020</u>
President	<u>Alexander S. Narciso</u>	<u>Filipino</u>	<u>March 6, 2019</u>
Vice-President			<u>March 3, 2020</u>
Secretary	<u>Ma. Jemilyn S. Camania</u>	<u>Filipino</u>	<u>March 6, 2019</u>
Asst. Corp Secretary	<u>Anna Katrina C. Kabigting- Ibero</u>	<u>Filipino</u>	<u>March 6, 2019</u>
			<u>March 3, 2020</u>
Treasurer	<u>Sherwin S. Sampang</u>	<u>Filipino</u>	<u>March 6, 2019</u>
			<u>March 3, 2020</u>
General Manager			
Actuary			
Department Heads:			
Underwriting			
Sales			
Investments			
Administrations			
Claims			
Chief Accountant			
Internal Auditor	<u>Joel O. Bungabong</u>	<u>Filipino</u>	<u>March 6, 2019</u>
External Auditor	<u>Navarro Amper & Co.</u>		<u>March 3, 2020</u>
Compliance Officer:	<u>Ajee T.Co</u>	<u>Filipino</u>	<u>March 6, 2019</u>
			<u>March 3, 2020</u>
Trustees:			
Number of Salaried Officers	<u>0</u>	Number of Salaried Employees	<u>0</u>
Number of Branches	<u>47</u>	Number of Sales Counselors	<u>519</u>

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 1 - BALANCE SHEET

ASSETS	Current Year	% to Total Equity	Previous Year	% to Total Equity
1 Government Securities (Schedule 1)	3,215,659,541	93.42%	3,134,540,061	90.17%
2 Cash in Savings/Time Deposits (Schedule 2)	20,003,583	0.58%	153,525,066	4.42%
3 Mutual Funds/UITF (Schedule 3)	-		-	
4 Short Term Investments (Schedule 4)	-		-	
5 Corporate Bonds (Schedule 5)	72,452,382	2.10%	53,085,920	1.53%
6 Mortgage Loans (Schedule 6)	-		-	
7 Planholders' Loans (Schedule 7)	-		-	
8 Stocks (Schedule 8)	82,856,484	2.41%	79,420,008	2.28%
9 Real Estate (Schedule 9)	-		-	
10 Other Investments (Schedule 10)	-		-	
11 Accrued Investment Income (Schedule 11)	51,909,031	1.51%	56,636,300	1.63%
12 Other Assets (Schedule 12)	-	0.00%	-	0.00%
13 Total Assets	3,442,881,021		3,477,207,355	
LIABILITIES				
14 Accrued Trust Fees (Schedule 13)	887,540	0.03%	884,725	0.03%
15 Accrued Taxes (Schedule 14)	-		-	
16 Other Liabilities (Schedule 15)	690	0.00%	663	0.00%
17 Total Liabilities	888,230		885,388	
FUND EQUITY				
18 Fund Balance (beginning)	(934,768,475)		(247,526,177)	
19 Additional Contribution (current year) (Exhibit 4)	209,345,165		109,490,590	
20 Withdrawals (current year) (Exhibit 5)	(824,452,073)		(804,199,384)	
21 Adjustments (prior periods) (Schedule 1-15)	-		7,466,496	
22 Fund Balance (ending)	(1,549,875,383)		(934,768,475)	
23 Retained Earnings (beginning)	4,392,124,886		4,203,268,113	
24 Net Income (Loss) - (current year) (Exhibit 2)	172,329,163		188,856,773	
25 Retained Earnings (end)	4,564,454,049		4,392,124,886	
26 Net Unrealized Income (Loss) (Schedule 1-10)	427,414,125		18,965,556	
27 Total Fund Equity	3,441,992,791		3,476,321,967	
28 Total Liabilities & Fund Equity	3,442,881,021		3,477,207,355	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of Sun Life Financial
Plans, Inc.**

PENSION PLAN

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	3,559,436	6,009,054
<i>Deposits in Bank</i>	-	-
<i>Government Securities</i>	170,987,887	201,968,112
<i>Other Securities and Debt Instruments</i>	2,643,156	1,873,641
<i>Others (Specify)</i>	-	-
2 Gain on Sale of Securities		
<i>Government Securities</i>	3,445,581	(9,940,432)
<i>Stocks</i>	938,718	(1,121,496)
<i>Preferred Shares</i>	-	-
<i>Others (Specify)</i>	-	-
3 Dividend Income		
<i>Preferred Shares</i>	-	-
<i>Stocks</i>	1,638,967	1,896,694
4 Other Income	-	-
5 Total Income before Expenses	<u>183,213,745</u>	<u>200,685,573</u>
EXPENSES		
6 Trust and Management Fee	10,740,827	11,541,736
7 Other Expenses (Service charge)	<u>78,539</u>	<u>140,797</u>
8 Total Expenses	<u>10,819,366</u>	<u>11,682,533</u>
NET INCOME BEFORE TAX	<u>172,394,380</u>	<u>189,003,040</u>
9 Taxes (Specify)		
Final Tax	65,217	146,267
NET INCOME AFTER TAXES	<u>172,329,163</u>	<u>188,856,773</u>
RETURN ON INVESTMENTS	6.18%	5.23%

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 3 - LIST OF TRUSTEES

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Banco de Oro Non Par	210-78079-7	2,670,317,027
2	Banco de Oro	210-78055-3	771,675,764
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	3,441,992,791

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
Banco De Oro Non Par				
	January	2,423,719	6,152,899	
	February	7,794,586	141,594,586	
	March	5,573,734	5,573,734	
	April	6,011,057	6,011,057	
	May	5,302,237	5,302,237	
	June	4,805,459	4,805,459	
	July	5,098,705	5,098,705	
	August	6,673,604	6,673,604	
	September	4,556,194	3,565,505	
	October	12,374,555	13,365,244	
	November	5,247,817	5,247,817	
	December	8,055,040	4,438,283	
		73,916,707	207,829,131	
Banco De Oro Par				
	January	51,713	204,028	
	February	97,400	97,400	
	March	294,875	294,875	
	April	92,803	92,803	
	May	65,082	65,082	
	June	67,880	67,880	
	July	172,113	209,978	
	August	152,127	152,127	
	September	150,695	105,179	
	October	71,450	116,966	
	November	78,426	78,426	
	December	122,354	31,290	
		1,416,918	1,516,034	
TOTALS		75,333,625	209,345,165	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Name of Trustee Bank (1)	Month (2)	Total Amount of	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
		Withdrawal (3)	Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
Banco De Oro Non Par							
	January	91,469,134	91,469,134	709,913.00	4,169,162		
	February	74,621,975	74,621,975	653,939.00	3,051,548		
	March	71,791,399	71,791,399	740,358.00	3,052,635		
	April	44,544,004	44,544,004	713,880.00	3,031,818		
	May	40,716,787	40,716,787	732,664.00	3,152,756		
	June	71,610,021	71,610,021	714,046.00	2,984,698		
	July	169,663,092	169,663,092	725,478.00	3,039,678		
	August	84,721,432	84,721,432	707,946.00	2,967,346		
	September	35,005,107	35,005,107	672,696.00	2,768,851		
	October	15,325,751	15,325,751	689,855.00	2,937,399		
	November	33,439,460	33,439,460	668,551.00	2,929,487		
	December	36,137,417	36,137,417	688,737.00	2,922,930		
		769,045,579	769,045,579	8,418,063	37,008,308		
Banco De Oro Par							
	January	7,999,702	7,999,702	193,119	1,149,125		
	February	7,336,398	7,336,398	175,008	852,560		
	March	3,912,010	3,912,010	194,796	863,905		
	April	5,099,766	5,099,766	189,548	860,569		
	May	4,434,862	4,434,862	195,648	962,309		
	June	2,316,024	2,316,024	190,962	850,623		
	July	2,894,813	2,894,813	199,422	970,250		
	August	6,041,118	6,041,118	200,670	962,563		
	September	4,874,605	4,874,605	193,183	847,309		
	October	1,908,465	1,908,465	199,032	957,815		
	November	6,643,868	6,643,868	192,573	956,075		
	December	1,944,863	1,944,863	198,803	953,779		
		55,406,494	55,406,494	2,322,764	11,186,882		
TOTALS		824,452,073	824,452,073	10,740,827	48,195,190		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 1- Government Securities

NAME OF TRUSTE E BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE			Unrealized Gain (Loss)	INTEREST						
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/ Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value		Market Value	Annual Coupon Rate	How	Collected	Accrued	Accrued	Earned
															Paid*	During the Year	Previous Year	Current Year	During the Year
1	2		3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16-17+18)
	DOMESTIC ISSUES:																		
	FXTN:																		
B	1	FXTN	PIBD1024H595	5/20/2016	8/20/2014	8/20/2024	280,000,000	290,004,698	104	100	285,913,406.59	281,182,958.00	(4,730,449)	4.13	semi-annually every Aug 20 and Feb 20				
A	2	FXTN	PIBD1025I608	6/17/2016	9/9/2015	9/9/2025	35,000,000	35,197,399	101	98	35,177,501.20	34,141,683.10	(1,035,818)	3.63	semi-annually every Sep 9 and Mar 9				
N	3	FXTN	PIBD2026A122	1/19/2006	1/19/2006	1/19/2026	396,088,282	446,285,335	113	126	423,681,700.75	500,711,361.16	77,029,660	10.25	semi-annually every Jul 19 and Jan 19				
C	4	FXTN	PIBD2027I140	9/6/2007	9/6/2007	9/6/2027	290,000,000	295,395,255	102	123	292,877,268.70	355,685,852.60	62,808,584	8.63	semi-annually every Sep 6 and Mar 6				
O	5	FXTN	PIBD2028L151	4/2/2009	12/4/2008	12/4/2028	530,000,000	559,965,651	106	131	548,326,617.89	694,850,638.20	146,524,020	9.50	semi-annually every Dec 4 and Jun 4				
	6	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	350,000,000	345,710,310	99	126	346,736,974.69	440,849,906.00	94,112,931	8.00	semi-annually every Jul 19 and Jan 19				
	7	FXTN	PIBD2530G029	2/5/2010	7/28/2005	7/28/2030	30,000,000	38,975,977	130	156	36,623,275.63	46,814,227.50	10,190,952	12.50	semi-annually every Jul 28 and Jan 28				
D	8	FXTN	PIBD2531A032	2/1/2006	1/26/2006	1/26/2031	30,000,000	30,577,994	102	149	30,360,970.37	44,668,221.00	14,307,251	11.25	semi-annually every Jul 26 and Jan 26				
E	9																		
	10																		
	11																		
	12																		
O	13																		
R	14																		
O	15																		
	TREASURY BILLS																		
N	1	RTB	PIID1023H046	7/18/2016	8/15/2013	8/15/2023	69,000,000	69,017,481	100	98	69,009,141	67,766,007	(1,243,134)	3.2500	semi-annually every Nov 15 and May 15				
O	2	RTB	PIID2537J015	2/26/2016	10/24/2012	10/24/2037	140,000,000	162,240,543	116	111	159,824,735	155,774,639	(4,050,097)	6.1250	semi-annually every Oct 24 and Apr 24				
	3																		
	Sub-total						2,150,088,282	2,273,370,644			2,228,531,592	2,622,445,493	393,913,901			134,527,342	44,676,612	41,342,035	131,192,764
	FOREIGN ISSUES:																		
P	1																		
A	2																		
	Sub-total						-	-			-	-	-						
	TOTALS						2,150,088,282	2,273,370,644			2,228,531,592	2,622,445,493	393,913,901			134,527,342	44,676,612	41,342,035	131,192,764

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 1- Government Securities

NAME OF TRUSTEE BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE			Unrealized Gain (Loss)	INTEREST							
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value		Market Value	Annual Coupon Rate	How	Collected	Accrued	Accrued	Earned	
															Paid*	During the Year	Previous Year	Current Year	During the Year	
1	2		3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16-17+18)	
B A N C O D E O R O P A R	DOMESTIC ISSUES:																			
	FXTN:																			
	1	FXTN	PIBD2022C021	12/24/2008	3/14/2002	3/14/2022	14,684,000.00		21,402,286	146	112	16,400,499	16,400,499	-	15.00	semi-annually every Sep 14 and Mar 14				
	2	FXTN	PIBD2023B048	12/24/2008	2/20/2003	2/20/2023	9,511,411.96		12,123,479	127	109	10,407,034	10,407,034	-	13.00	semi-annually every Aug 20 and Feb 20				
	3	FXTN	PIBD2023E054	12/24/2008	5/29/2003	5/29/2023	53,617,000.00		66,663,393	124	109	58,367,454	58,367,454	-	11.88	semi-annually every Nov 29 and May 29				
	4	FXTN	PIBD2023J068	12/24/2008	10/23/2003	10/23/2023	31,045,000.00		36,530,577	118	107	33,199,319	33,199,319	-	11.38	semi-annually every Oct 23 and Apr 23				
	5	FXTN	PIBD2024F075	12/24/2008	6/3/2004	6/3/2024	34,797,407.63		43,344,154	125	111	38,576,299	38,576,299	-	12.38	semi-annually every Dec 3 and Jun 3				
	6	FXTN	PIBD2024H086	12/24/2008	8/5/2004	8/5/2024	19,450,000.00		24,756,024	127	112	21,863,229	21,863,229	-	12.88	semi-annually every Aug 5 and Feb 5				
	7	FXTN	PIBD2024K091	12/24/2008	11/11/2004	11/11/2024	5,000,000.00		6,927,486	139	118	5,893,768	5,893,768	-	13.75	semi-annually every Nov 11 and May 11				
	8	FXTN	PIBD2025D103	12/24/2008	4/14/2005	4/14/2025	7,400,000.00		9,330,369	126	113	8,342,247	8,342,247	-	12.13	semi-annually every Oct 14 and Apr 14				
	9	FXTN	PIBD2025J116	12/24/2008	10/20/2005	10/20/2025	4,602,000.00		5,800,142	126	113	5,223,085	5,223,085	-	12.13	semi-annually every Oct 20 and Apr 20				
	10	FXTN	PIBD2026A122	12/24/2008	1/19/2006	1/19/2026	37,802,000.00		41,770,237	110	106	39,915,041	39,915,041	-	10.25	semi-annually every Jul 19 and Jan 19				
	11	FXTN	PIBD2026L139	12/24/2008	12/7/2006	12/7/2026	7,500,000.00		6,978,479	93	96	7,200,271	7,200,271	-	8.00	semi-annually every Dec 7 and Jun 7				
	12	FXTN	PIBD2027I140	12/24/2008	9/6/2007	9/6/2027	13,000,000.00		12,599,362	97	98	12,755,383	12,755,383	-	8.63	semi-annually every Sep 6 and Mar 6				
	13	FXTN	PIBD2028L151	5/28/2009	12/4/2008	12/4/2028	39,000,000.00		41,793,881	107	105	40,832,896	40,832,896	-	9.50	semi-annually every Dec 4 and Jun 4				
	14	FXTN	PIBD2030E166	7/8/2010	5/27/2010	5/27/2030	15,000,000.00		15,083,884	101	129	14,991,978	19,422,374	4,430,396	8.75	semi-annually every Nov 27 and May 27				
	15	FXTN	PIBD2031G171	7/19/2011	7/19/2011	7/19/2031	50,000,000.00		52,277,784	105	126	50,102,838	62,978,558	12,875,720	8.00	semi-annually every Jul 19 and Jan 19				
	16	FXTN	PIBD2032B183	2/2/2012	2/2/2012	2/2/2032	40,000,000.00		39,917,624	100	110	39,944,665	44,058,521	4,113,856	5.88	semi-annually every Aug 2 and Feb 2				
	17	FXTN	PIBD2525K015	12/24/2008	11/29/2000	11/29/2025	9,740,000.00		16,393,418	168	137	13,336,738	13,336,738	-	18.25	semi-annually every Nov 29 and May 29				
	18	FXTN	PIBD2530G029	12/24/2008	7/28/2005	7/28/2030	24,650,000.00		31,955,814	130	121	29,948,033	29,948,033	-	12.50	semi-annually every Jul 28 and Jan 28				
	19	FXTN	PIBD2531J042	12/24/2008	10/5/2006	10/5/2031	1,000,000.00		1,105,401	111	108	1,076,974	1,076,974	-	9.38	semi-annually every Oct 5 and Apr 5				
	20	FXTN	PIBD2532K057	12/24/2008	11/29/2007	11/29/2032	30,400,000.00		31,751,326	104	103	31,416,662	31,416,662	-	8.50	semi-annually every Nov 29 and May 29				
	21	FXTN	PIBD2534K062	11/5/2009	11/5/2009	11/5/2034	22,000,000.00		22,000,000	100	100	22,000,000	22,000,000	-	9.25	semi-annually every Nov 5 and May 5				
22	FXTN	PIBD2535I071	10/18/2010	9/30/2010	9/30/2035	50,000,000.00		52,781,766	106	129	52,261,790	64,620,012	12,358,222	8.00	semi-annually every Sep 30 and Mar 30					
23																				
24																				
25																				
	TREASURY BILLS																			
1	RTB	PIID0524C129	43536		45363	5,000,000		5,000,000	100	108	5,000,000	5,379,651	379,651	6.25	semi-annually every Dec 12 and Jun 12					
2																				
3																				
	Sub-total					525,198,820		598,286,886				559,056,205	593,214,048	34,157,844						
	FOREIGN ISSUES:																			
1																				
2																				
3																				
	Sub-total					-		-				-	-	-						
	TOTALS					525,198,820		598,286,886				559,056,205	593,214,048	34,157,844			40,548,289	10,607,565	9,854,398	39,795,123
	TOTAL PENSION					2,675,287,101		2,871,657,530				2,787,587,796	3,215,659,541	428,071,745			175,075,631	55,284,177	51,196,433	170,987,887
	*Indicate whether annually, semi-monthly, quarterly or monthly.																			

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	Deposit in Own Bank											
	Current Accounts:											
	1											
	2											
	3											
	Sub-total						-	-	-	-	-	-
	Savings Accounts:											
	1 Deutsche Bank	210-78079-7						31,020				
	2											
	3											
	Sub-total							31,020	-	-	-	-
	Time Deposit Accounts:											
	1 PESO TD PLACEMENT W/ EA	210-78079-7	12/26/2019	1/2/2020	2.75%	7.00		6,000,000				
	2 PESO TD PLACEMENT W/ ME	210-78079-7	12/27/2019	1/2/2020	3.63%	6.00		1,185,000				
	3											
	4											
	5											
	6											
	7											
	8											
	9											
	10											
	Sub-total							-	7,185,000	4,008,909	743,668	2,215
	Total Deposits in Own Bank							-	7,216,020	4,008,909	743,668	2,215
	Deposit in Other Banks											
	Current Accounts:											
	1											
	2											
	3											
	Sub-total							-	-	-	-	-
	Savings Accounts:											
	1											
	2											
	3											
	Sub-total							-	-	-	-	-
	Time Deposit Accounts:											
	1											
	2											
	3											
	Sub-total							-	-	-	-	-
	Total Deposits in Other Banks							-	-	-	-	-
	GRAND TOTAL							-	7,216,020	4,008,909	743,668	2,215

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS INC.

PENSION PLAN

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST				
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned	
									During the Year	Previous Year	Current Year	During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	
	Deposit in Own Bank												
	Current Accounts:												
	1												
	2												
	3												
	Sub-total						-	-	-	-	-	-	
	Savings Accounts:												
	1 Banco De Oro	210-78055-3						87,562					
	2												
	3												
	Sub-total							87,562	-	-	-	-	
	Time Deposit Accounts:												
	1 PESO TD PLACEMENT W/ EA	210-78055-3	12/26/2019	1/2/2020	2.75%	7.00		12,000,000					
	2 PESO TD PLACEMENT W/ ME	210-78055-3	12/27/2019	1/2/2020	3.63%	6.00		700,000					
	3												
	4												
	5												
	6												
	7												
	8												
	9												
	Sub-total							12,700,000	292,671	4,583	3,892	291,980	
	Total Deposits in Own Bank							-	12,787,562	292,671	4,583	3,892	291,980
	Deposit in Other Banks												
	Current Accounts:												
	1												
	Sub-total							-	-	-	-	-	
	Savings Accounts:												
	1												
	2												
	Sub-total							-	-	-	-	-	
	Time Deposit Accounts:												
	1												
	2												
	3												
	Sub-total							-	-	-	-	-	
	Total Deposits in Other Banks							-	-	-	-	-	
	GRAND TOTAL							-	12,787,562	292,671	4,583	3,892	291,980
	GRAND TOTAL PENSION							-	20,003,583	4,301,580	748,251	6,107	3,559,436

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 3 - Mutual Funds/ UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	<u>Mutual Funds</u>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<u>Unit Investment Trust Funds</u>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<u>Others</u>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 4 - Short Term Investments

Name of Trustee Bank	Investment Type/Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	1 Special Deposit Accounts (BSP)											
	2											
	3											
	4											
	5											
	6											
	7											
	TOTAL											

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS, INC.

SCHEDULE 5 - CORPORATE BONDS

NAME OF TRUSTEE BANK (1)	Description (Type, Issuer, Serial No.) (2)	Credit Rating of Issuer (3)	Purchased From (4)	DATE		Market Value (7)	Acquisition Cost (8)	INTEREST				
				Acquired (5)	Maturity (6)			Rate (9)	Collected During the Year (10)	Accrued Previous Year (11)	Accrued Current Year (12)	Earned During the Year (13)
B D O P A R	1			6/18/2019	6/18/2024	5,058,934	5,000,000					
	2			10/25/2018	1/25/2024	4,509,188	4,200,000					
	3			10/14/2019	10/14/2026	4,004,807	4,000,000					
	4			7/7/2016	7/7/2023	6,763,264	7,100,000					
	5			10/5/2018	10/5/2023	2,203,452	2,100,000					
	6			4/27/2018	4/27/2023	2,986,879	3,000,000					
	7			5/6/2019	5/6/2026	3,048,225	3,000,000					
	8			3/28/2017	3/28/2024	14,325,817	15,000,000					
	9			7/4/2018	7/4/2025	1,067,139	1,010,000					
	10			10/27/2016	10/27/2021	17,822,894	18,000,000					
	11			7/11/2016	7/11/2021	6,545,786	6,700,000					
	12			12/7/2018	12/7/2020	1,021,179	1,000,000					
	13			6/3/2019	6/3/2022	3,094,818	3,000,000					
	GRAND TOTALS					72,452,382	73,110,000		2,565,766	482,217	559,606	2,643,156

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 6 - Mortgage loans

Name of Trustee Bank	Name and	Description of Property	Record of Mortgage:	Market Value	Sound Value	Term of Loan		Amount of	P R I N C I P A L				I N T E R E S T				
	Address of	(TCT/CCT No.; Location;	(Registry No.; Entry No.;	of Land	of Building	Date	Date	Original	Amount Unpaid	Loaned During	Paid During	Amount Unpaid	Annual	Collected	Accrued	Accrued	Earned
	Mortgagor	Area)	City/Prov.; Amt of Notation)	Mortgaged		Given	Due	Loan	Dec.31 Prev Yr	the Year	the Year	Dec.31 Current Yr	Rate	During the Year	Previous Year	Current Year	During the Year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
TOTALS																	

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 7 - Planholders' Loans

Name of Trustee Bank	Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	P R I N C I P A L				I N T E R E S T				
		Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
	1														
	2														
	3														
	4														
	5														
	6														
	7														
	8														
	9														
	10														
	11														
	12														
	13														
	14														
	15														
	16														
	17														
	18														
	19														
	20														
	21														
	22														
	23														
	24														
	25														
	TOTAL														

NOT APPLICABLE

ANNUAL STATEMENT For the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS, INC.

SCHEDULE 8 - STOCKS

NAME OF TRUSTEE BANK (1)	DESCRIPTION (2)	Certificate Number (3)	Date Acquired (4)	How Acquired * (5)	Where Kept (6)	Number of Shares (7)	Par Value (8)	Rate Used to Obtain MV (9)	Market Value (10)	Acquisition Cost (11)	D I V I D E N D							
											Rate for the last 3 years preceding Current Year			Collected during the Year (15)	Accrued Previous Year (16)	Accrued Current Year (17)	Earned During the Year (18)	
											2015 (12)	2014 (13)	2013 (14)					
	Common Shares:																	
	1 ABOITIZ EQUITY VENTURES					25,640		52	1,320,460	1,852,841								
	2 ABOITIZ POWER CORP.					60,630		34	2,073,546	2,392,538								
	3 AYALA CORP.					5,680		786	4,461,640	5,576,737								
	4 AYALA LAND					159,350		46	7,250,425	6,988,458								
	5 BANK OF THE PHILIPPINE ISLANDS					40,017		88	3,517,494	3,726,595								
	6 BDO UNIBANK INC.					48,360		158	7,640,880	7,547,915								
	7 DMCI HOLDINGS					139,080		7	919,319	1,936,752								
	8 FIRST GEN CORPORATION					24,940		24	602,301	423,980								
	9 GLOBE TELECOMS INC					670		2,020	1,353,400	1,273,000								
	10 GT CAPITAL HOLDINGS INC.					3,924		847	3,323,628	4,120,468								
	11 INT'L CONTAINER					31,150		129	4,005,890	3,441,922								
	12 JG SUMMIT HOLDINGS INC.					51,530		81	4,163,624	3,672,212								
	13 JOLLIBEE FOODS CORP					4,550		216	982,800	1,159,438								
	14 MANILA ELECTRIC COMPANY					5,230		317	1,657,910	1,767,356								
	15 MEGAWORLD CORPORATION					367,940		4	1,475,439	1,905,518								
	16 METRO PACIFIC INVESTMENTS CORP					349,010		3	1,214,555	2,390,719								
	17 METROPOLITAN BANK & TRUST COMP					53,656		66	3,557,393	4,333,765								
	18 PETRON					139,900		4	540,014	1,282,883								
	19 PLDT					880		988	869,440	1,302,400								
	20 PUREGOLD PRICE CLUB INC.					50,940		40	2,024,865	2,481,639								
	21 ROBINSON'S LAND					85,241		28	2,348,390	1,843,877								
	22 SECURITY BANK CORPORATION					5,540		195	1,080,300	1,390,792								
	23 SEMIRARA MINING CORP					69,870		22	1,537,140	2,560,673								
	24 SM INVESTMENTS CORP					10,100		1,043	10,534,300	9,947,284								
	25 SM PRIME HOLDINGS					161,270		42	6,789,467	6,046,194								
	26 ALTUS PROPERTY VENTURES INC. -					1,164		1	1,164	-								
	27																	
	28																	
	29																	
	30																	
	31																	
	32																	
	33																	
	34																	
	Preferred Shares:																	
	1 DOUBLEDRAGON PROP CORP PEF					31,400		101	3,155,700	3,350,380								
	2 GT CAPITAL PEF SERIES A - FVT					4,500		990	4,455,000	4,635,000								
	3																	
	T O T A L S								82,856,484	89,351,335				1,613,737	121,656	146,885	1,638,967	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 9 - Real Estate

Name of Trustee Bank	CT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	Recorded Value	RENTAL INCOME				Encumbrance (if Any)
											Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
		Occupied by the Company:													
		Lot													
		Building													
		Sub-total													
		Investment Properties													
		Lot													
		Building													
		Sub-total													
		GRAND TOTALS													

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 10 - Other Investments

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	INTEREST					
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned
													Rate	Paid *	During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19
	Preferred Shares:																	
	1																	
	2																	
	3																	
	Real Estate Investment Trust:																	
	1																	
	2																	
	3																	
	Tier 2 Notes:																	
	1																	
	2																	
	3																	
	Service Assets:																	
	1																	
	2																	
	3																	
	TOTAL																	
*Indicate whether annually, semi-monthly, quarterly or monthly.																		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of SUN LIFE FINANCIAL PLANS INC.							
PENSION PLAN							
SCHEDULE 11- Accrued Investment Income							
Name of Trustee Bank	Kind of Investment	Collected	Accrued Investment Income		Unearned Investment Income		Earned
		During the Year	Current Year	Previous Year	Current Year	Previous Year	During the Year (2-3+4+5-6)
1	2	3	4	5	6	7	8
B R O N C O N - D E A R	1 Interest on Government Securities	134,527,342	41,342,035	44,676,612	-	-	131,192,764
	2 Income on Corporate Bonds	-	-	-	-	-	-
	3 Dividends on Stocks	-	-	-	-	-	-
	4 Income on Real Estate	-	-	-	-	-	-
	5 Interest on Mortgage Loans	-	-	-	-	-	-
	6 Interest on Planholders' Loans	-	-	-	-	-	-
	7 Income on Short Term Investments	-	-	-	-	-	-
	8 Income on Other Investments	-	-	-	-	-	-
	9 Interest on Bank Deposits	4,008,909	2,215	743,668	-	-	3,267,456
	Others:						
	10						
	11						
12							
	Sub-Total	138,536,251	41,344,250	45,420,280	-	-	134,460,221
B A N C O P A R E O R O	1 Interest on Government Securities	40,548,289	9,854,398	10,607,564			39,795,123
	2 Income on Corporate Bonds	2,565,766	559,606	482,217	-	-	2,643,156
	3 Dividends on Stocks	1,613,737	146,885	121,656	-	-	1,638,967
	4 Income on Real Estate	-	-	-	-	-	-
	5 Interest on Mortgage Loans	-	-	-	-	-	-
	6 Interest on Planholders' Loans	-	-	-	-	-	-
	7 Income on Short Term Investments	-	-	-	-	-	-
	8 Income on Other Investments	-	-	-	-	-	-
	9 Interest on Bank Deposits	292,671	3,892	4,583	-	-	291,980
	Others:						
	10						
	11						
12							
	Sub-Total	45,020,464	10,564,781	11,216,020	-	-	44,369,226
	TOTAL	183,556,715	51,909,031	56,636,300	-	-	178,829,446
check							

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 12 - Other Assets

Name of Trustee	Particulars	Nature of Account	Balance Previous Year	Balance of Current Year	Remarks
1	2	3	4	5	6
Banco De Oro Non Par					
				-	
				-	
Banco De Oro Par					
				-	
				-	
				-	
				-	
	TOTAL			-	

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 13 - Accrued Trust Fees

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Non Par	1	Accrued trust fee payable	690,975	688,737	
			690,975	688,737	
Banco De Oro Par	1	Accrued trust fee payable	193,750	198,803	
			193,750	198,803	
		TOTAL	884,725	887,540	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 14 - Accrued Taxes

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
	1				
	2				
	3				
	4				
	5				
	6				
	7				
		TOTAL			

NOT APPLICABLE

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

SCHEDULE 15 - Other Liabilities

Name of Trustee Bank	Particulars	Nature	Balance	Balance of	Remarks
		of Account	Previous Year	Current Year	
1	2	3	4	5	6
Banco De Oro Par	1 Other expenses payable		663	690	
	2		-	-	
	3				
	TOTAL		663	690	

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2019 of Sun Life Financial Plans, Inc.

PENSION PLAN

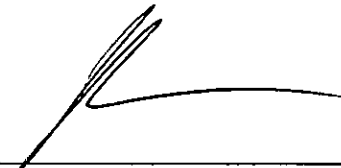
SCHEDULE 16 Retained Earnings

Name of Trustee Bank		Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1		2	3	4	5	6
Banco De Oro Non Par	1	3,781,810,246	126,034,139	-	-	3,907,844,385
	2					
Banco De Oro Par	3	610,314,640	46,295,024	-	-	656,609,664
	4					
	5					
	6					
	7					
TOTAL		4,392,124,886	172,329,163	-	-	4,564,454,049

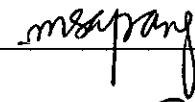
ANNUAL STATEMENT OF TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2019 OF
SUN LIFE FINANCIAL PLANS, INC.
PENSION PLAN

REPUBLIC OF THE PHILIPPINES
MAKATI, METRO MANILA S.S

Alexander S. Narciso, President ; Maria Sachiko A. Pang, Chief Actuary; Sherwin S. Sampang Treasurer, and Chief Accountant & Comptroller of the Company being duly sworn, each for herself/himself deposes and says that they are herein described officers of the said company, and that on the 31st day of December last, all herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as herein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct statement of all the Assets, Liabilities, Income and Expenses, and of the condition and affairs of the said company on the said thirty-first day of December last, and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.



President



Chief Actuary



Treasurer/Chief Accountant and Comptroller

Corporate Residence Certificate No. 00129298
issued at Taguig City
on January 03, 2020
Passport No. P2690677B/ SSS No. 33-1810926-3/ Passport
No. / P9427178A issued at Manila/ Makati/ Manila on
07/31/2019 ;N/A ; 11/06/2018

MUN 22 2020

Subscribed and sworn to before me this _____ th day of _____, 2020

Doc No. 388

Page No. 79

Book No. 105

Series of 2020

JOSHUA P. LAPUZ
Notary Public for Makati City
Appointment No. 17-66 / Until 12-31-2021
RPN No. 45790 / IBP Lifetime No. 04897 / 7-3-03
PTR O.R. No. 8116016 / 1-2-20 / Makati City
MCLE No. VI-0016565 / 1-14-19
G/F, Fedman Suites, 199 Salcedo St.
Legazpi Village, 1229 Makati City

